PENNSYLVANIA PUBLIC UTILITY COMMISSION Harrisburg, PA 17120

Electric Generation Supplier License Cancellations of Companies with an Expired Financial Security

M-2023-3037455

FINAL ORDER

On May 18, 2023, a Tentative Order was entered in the above captioned proceeding.

The Commission's regulations at 52 Pa. Code §54.42(a) require that a licensee shall comply with the applicable requirements of the code and Commission regulations and orders. Consistent with due process, a license may be suspended or revoked, and fines may be imposed against the licensee for failure to furnish and maintain a bond or other security approved by the Commission in the amount directed by the Commission.

The Electric Generation Supplier (EGS) listed in Table 1 below filed approved financial securities within 30 days after publication in the *Pennsylvania Bulletin*.

Table 1 – EGS Compliant with Financial Security Requirements

Below is the EGS licensee that provided the required approved financial security and is currently in compliance with 52 Pa. Code §54.42(a).

<u>Docket Number</u>	<u>Company Name</u>
A-2019-3010177	MERETZ ENERGY GROUP LLC

The EGS listed in Table 2 below failed to file any adverse public comments or approved security within 30 days after publication in the *Pennsylvania Bulletin*.

Table 2 – EGS License Cancellation

Below is the EGS licensee that failed to provide the required approved financial security.

<u>Docket Number</u>	Company Name
A-2010-2187969	TEXZON UTILITIES LTD

The EGS listed in Table 3 – Supplier Suspension did not file an approved security within 30 days after publication in the *Pennsylvania Bulletin*, and as described below, comments were filed regarding the cancellation of the EGS license.

Table 3 - Supplier Suspension

Docket Number	<u>Company Name</u>
A-2011-2223534*	PLANET ENERGY (PENNSYLVANIA) CORPORATION

^{*}Taking title to electricity

On May 25, 2023, Planet Energy (Pennsylvania) Corporation (Planet Energy) filed an application to abandon its EGS license as a supplier in Pennsylvania. On June 1, 2023, the Bureau of Investigation & Enforcement (BI&E) filed a formal complaint against Planet Energy at Docket No. C-2023-3041126. In the formal complaint, BI&E alleges that Planet Energy violated Pennsylvania law and Commission regulations. Given BI&E's pending complaint, the Commission shall refrain from cancelling or granting an abandonment of Planet Energy's EGS license, until the Commission is assured that all obligations of Planet Energy to Pennsylvania consumers and the Commonwealth have been properly met. Accordingly, we will suspend Planet Energy's license until final resolution of the pending formal complaint. Additionally, Planet Energy may not enroll any new customers for the duration of the suspension.

The Tentative Order has become Final by operation of law. The Electric Generation Supplier License held by the company listed in the Table 2 - Supplier Cancellation is cancelled and shall be stricken from all active utility lists maintained by the Commission's Bureau of Technical Utility Services and the Assessment Section of the Bureau of Administration, removed from the Commission's website, and notifications be sent to all electric distribution companies in which the

Electric Generation Suppliers are licensed to do business. The Electric Generation Supplier License held by the company listed in the Table 3 – Supplier Suspension is suspended until the Commission is assured that all obligations of Planet Energy to Pennsylvania consumers and the Commonwealth have been properly met.

BY THE COMMISSION,

Rosemary Chiavetta

Secretary

ORDER ENTERED: July 21, 2023