

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

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## LETTER OF TRANSMITTAL

DATE: July 26, 2023

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

For approval:

For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

For bidding purposes:

Other:

REMARKS:

Nantmeal Warwick Sewer Company, Inc.  
**Balance Sheet**  
 As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	15,737.63
Total Checking/Savings	15,737.63
Accounts Receivable	
Accounts Receivable	9,213.61
Total Accounts Receivable	9,213.61
Total Current Assets	24,951.24
Fixed Assets	
Accum Depr Sewer System	-2,337,376.73
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	619,470.27
Other Assets	
Capitalized Construction Costs	3,000.00
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	57,849.89
<b>TOTAL ASSETS</b>	<b>702,271.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,009.19
Total Accounts Payable	10,009.19
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-202,389.76
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	772,406.43
Total Loan Payable	1,245,016.67
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
Total Other Current Liabilities	1,257,620.67
Total Current Liabilities	1,267,629.86
Total Liabilities	1,267,629.86
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,344,518.70
Net Income	-95,989.76
Total Equity	-565,358.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>702,271.40</b>

**Nantmeal Warwick Sewer Company, Inc.**

**Profit & Loss**

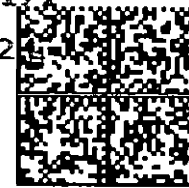
**January through June 2023**

	<u>Jan - Jun 23</u>
<b>Income</b>	
Finance Charge Income	13.46
Interest Income	4,320.40
Sewerage Sales Revenue	16,498.01
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<b>Total Income</b>	20,831.87
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<b>Gross Profit</b>	20,831.87
<b>Expense</b>	
<b>Depreciation</b>	
Sewer System	48,026.40
	<hr/>
<b>Total Depreciation</b>	48,026.40
Electric	4,832.45
Equipment R&M	3,295.68
Grounds R&M	1,975.00
<b>Insurance</b>	
General Liability	2,570.00
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<b>Total Insurance</b>	2,570.00
Interest Expense	29,916.71
Legal & Professional Fees	1,750.00
Licenses & Fees	50.00
Management Fees	15,600.00
Office Expense	119.97
Outside Services	7,036.00
Property Taxes	1,169.49
Water	479.93
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<b>Total Expense</b>	116,821.63
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<b>Net Income</b>	<b>-95,989.76</b>
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Nantmeal Warwick Sewer Co.  
PO Box 20  
Elverson PA 19520

HARRISBURG PA 171

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