

**PENNSYLVANIA PUBLIC UTILITY COMMISSION
HARRISBURG, PENNSYLVANIA 17120**

**Management Audits and
Management Efficiency
Investigations Annual Report**

**Public Meeting of September 21, 2023
3042338-AUD
Docket No. D-2023-3042338**

STATEMENT OF CHAIRMAN STEPHEN M. DeFRANK

Today, it is recommended that the Annual Report addressing Management Audits and Management Efficiency Investigations performed by the Pennsylvania Public Utility Commission's (Commission) Bureau of Audits during the 2022-2023 fiscal year be released. The auditors found that the companies that were audited could achieve annual savings of \$36,500,000 and a one-time savings of \$13,500,000 by implementing the management audit recommendations.

The Bureau of Audits is an important regulatory arm of the Commission, and I would like to commend the Bureau for identifying these efficiencies. This annual report is an example of our system of utility regulation working. The good work performed by the Bureau of Audits has the potential to result in savings placed into the pockets of utility customers. Therefore, I am pleased to support the recommendation to make the Annual Report public.

September 21, 2023
Date



Stephen M. DeFrank
Chairman