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October 13, 2023

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Annual Reconciliation Statement of PECO's Electric Universal Service Fund Charge 2023 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2023 through December 31, 2023.

This filing reflects similar revenues, costs and interest data submitted by PECO on October 13, 2023 in its Electric USFC Tariff filing.

Thank you for your assistance in this matter and if you have any questions please contact Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email at megan.mcdevitt@exeloncorp.com.

Sincerely,

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Hafner, Acting Director, Office of Special Assistants (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)

PECO - 2023 USFC Electric Reconciliation Statement

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00054)	L-Factor Revenue (d) (7) = (2) * \$0.00024	L-Expenditures (8)	L - Factor o/(u) Recovery (9) = (7) - (8)	InPA Revenue (f) (10) = (2) * (\$0.00016)	InPA Balance (11)	InPA o/(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o/(u) Recovery (13) = (5) + (6) + (9) + (12)
Jan-23 (e)	\$ 16,809,559	1,257,506,372	\$ 8,551,043	\$ (8,258,516)	\$ (6,028,716)	\$ (1,295,232)	\$ 213,776	\$ 217,306	\$ (3,530)	\$ (326,952)	\$ (169,800)	\$ (157,152)	\$ (7,484,630)
Feb-23	\$ 14,089,131	1,035,809,965	\$ 7,043,508	\$ (7,045,624)	\$ (5,143,305)	\$ (559,337)	\$ 248,594	\$ 195,596	\$ 52,999	\$ (165,730)	\$ (169,800)	\$ 4,070	\$ (5,645,574)
Mar-23	\$ 12,246,664	952,633,714	\$ 6,477,909	\$ (5,768,754)	\$ (4,211,191)	\$ (514,422)	\$ 228,632	\$ 177,503	\$ 51,129	\$ (152,421)	\$ (169,800)	\$ 17,378	\$ (4,657,106)
Apr-23	\$ 9,618,725	822,419,519	\$ 5,592,453	\$ (4,026,272)	\$ (2,939,179)	\$ (444,107)	\$ 197,381	\$ 215,171	\$ (17,791)	\$ (131,587)	\$ (169,800)	\$ 38,212	\$ (3,362,864)
May-23	\$ 7,565,601	739,798,672	\$ 5,030,631	\$ (2,534,970)	\$ (1,850,528)	\$ (399,491)	\$ 177,552	\$ 179,451	\$ (1,899)	\$ (118,368)	\$ (169,800)	\$ 51,432	\$ (2,200,487)
Jun-23	\$ 8,723,467	837,230,063	\$ 5,693,164	\$ (3,030,302)	\$ (2,212,121)	\$ (452,104)	\$ 200,935	\$ 123,836	\$ 77,099	\$ (133,957)	\$ (169,800)	\$ 35,843	\$ (2,551,283)
Jul-23	\$ 13,876,931	1,205,490,061	\$ 8,197,332	\$ (5,679,599)	\$ (4,146,107)	\$ (650,965)	\$ 289,318	\$ 153,239	\$ 136,079	\$ (192,878)	\$ (169,800)	\$ (23,079)	\$ (4,684,072)
Aug-23	\$ 16,332,682	1,349,564,894	\$ 9,177,041	\$ (7,155,641)	\$ (5,223,618)	\$ (728,765)	\$ 323,896	\$ 156,449	\$ 167,447	\$ (215,930)	\$ (169,800)	\$ (46,131)	\$ (5,831,067)
Sept-23	\$ 13,887,794	1,238,835,499	\$ 8,424,081	\$ (5,463,713)	\$ (3,988,510)	\$ (668,971)	\$ 297,321	\$ 153,895	\$ 143,426	\$ (198,214)	\$ (169,800)	\$ (28,414)	\$ (4,542,470)
Oct-23 (a)	\$ 7,277,472	847,633,549	\$ 5,763,908	\$ (1,513,564)	\$ (1,104,902)	\$ (457,722)	\$ 203,432	\$ 250,000	\$ (46,568)	\$ (135,621)	\$ (169,800)	\$ 34,178	\$ (1,575,014)
Nov-23 (a)	\$ 5,986,414	780,095,167	\$ 5,304,647	\$ (681,767)	\$ (497,690)	\$ (421,251)	\$ 187,223	\$ 250,000	\$ (62,777)	\$ (124,815)	\$ (169,800)	\$ 44,984	\$ (936,734)
Dec-23 (a)	\$ 9,852,100	1,044,869,287	\$ 7,105,111	\$ (2,746,989)	\$ (2,005,302)	\$ (564,229)	\$ 250,769	\$ 250,000	\$ 769	\$ (167,179)	\$ (169,800)	\$ 2,620	\$ (2,566,143)
	\$ 136,266,540	12,111,886,762	\$ 82,360,830	\$ (53,905,710)	\$ (39,351,169)	\$ (7,156,597)	\$ 2,818,827	\$ 2,322,446	\$ 496,381	\$ (2,063,653)	\$ (2,037,594)	\$ (26,059)	\$ (46,037,443)

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) Per settlement factor approved at Docket No. R-2010-2161575.
- (d) LIURP Health/Safety and De-facto heating. Per settlements at Docket No. R-2018-3000164 & R-2021-3024601.
- (e) January 2023 has been pro-rated.
- (f) INPA Remaining Balance.

PECO - 2023 USFC Electric Reconciliation Statement Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)
Jan-23 (d)	1,257,506,372	\$ (7,484,630)	6%	18/12	\$ (673,617)
Feb-23	1,035,809,965	\$ (5,645,574)	6%	17/12	\$ (479,874)
Mar-23	952,633,714	\$ (4,657,106)	6%	16/12	\$ (372,568)
Apr-23	822,419,519	\$ (3,362,864)	6%	15/12	\$ (252,215)
May-23	739,798,672	\$ (2,200,487)	6%	14/12	\$ (154,034)
Jun-23	837,230,063	\$ (2,551,283)	6%	13/12	\$ (165,833)
Jul-23	1,205,490,061	\$ (4,684,072)	6%	12/12	\$ (281,044)
Aug-23	1,349,564,894	\$ (5,831,067)	6%	11/12	\$ (320,709)
Sept-23	1,238,835,499	\$ (4,542,470)	6%	10/12	\$ (227,124)
Oct-23 (a)	847,633,549	\$ (1,575,014)	6%	9/12	\$ (70,876)
Nov-23 (a)	780,095,167	\$ (936,734)	6%	8/12	\$ (37,469)
Dec-23 (a)	1,044,869,287	\$ (2,566,143)	6%	7/12	\$ (89,815)
	12,111,886,762	\$ (46,037,443)			\$ (3,125,178)

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) January 2023 has been pro-rated.