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AN EXELON COMPANY

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PECO
2301 Market Street
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Philadelphia, PA 19103

October 13, 2023

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Docket No. M-2023-3042577
Supplement No. 35 to Tariff Electric – PA PUC No.7 Effective January 1, 2024
Universal Service Fund Charge – 2023 Section 1307 Mechanism
Final Annual Rate Adjustment for 2023

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's final rate adjustment of the Electric Universal Service Fund Charge ("USFC") for 2023. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R-00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543 and consistent with the settlements in PECO's base rate cases at Docket No. R-2010-2161575, R-2015-2468981, R-2018-3000164 and R-2021-3024601.

Also included in this filing in accordance with App C to the Joint Petition for Settlement of Rate Investigation at Docket No. R-2015-2468981, the InPA program balance. This balance represents the period of October 1, 2022 through September 30, 2023.

Also included in this filing, in accordance with the June 16, 2022 PECO Universal Service and Energy Conservation Plan ("USECP") Order (Docket No. M-2018-3005795, pg. 77) and PECO's 2019-2028 USECP (Addendum G, pgs. 63-64), are one-time budget billing settlement charges of \$2,217,122 associated with transitioning to the PIPP program.

The filing which includes actual data through September 2023 supports a USFC rate of \$0.00685/kWh. This rate will be effective January 1, 2024 through December 31, 2024. For a typical residential customer using 700 kWh per month, the new USFC rate will result in a \$4.21 increase or 3.16% to the monthly bill.

Rosemary Chiavetta, Secretary
October 13, 2023
Page 2

This filing includes the following attachments:

Attachment 1 – Supplement No. 35 to Tariff Electric No. 7
Attachment 2 – USFC Calculation
Attachment 3 – Rate R Bill Comparison

Thank you for your assistance in this matter and if you have any questions please contact Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email at megan.mcdevitt@exeloncorp.com.

Sincerely,



Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Hafner, Acting Director, Office of Special Assistants (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
A. Bakare, McNees, Wallace and Nurick (via e-mail only)
C. Mincavage, McNees, Wallace and Nurick (via e-mail only)
Office of Consumer Advocate (e-mail only)

ATTACHMENT 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued October 13, 2023

Effective January 1, 2024

**ISSUED BY: M. A. Innocenzo – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Provision for Recovery of Universal Service Fund Charge – 2nd Revised Page No. 42

Reflects annual update to USFC.

Rate R –Residence Service – 11th Revised Page No. 51

Variable Distribution Charge increased to reflect annual update to USFC.

Rate RH – Residential Heating Service – 11th Revised Page No. 52

Variable Distribution Charge increased to reflect annual update to USFC.

PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include a charge of \$0.00685 per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (8) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below: (I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed in accordance with the formula set forth below:

$$\text{USFC} = \frac{(\text{C} + \text{L} - \text{E} - \text{I}) + \text{F}}{(\text{S})}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L - Incremental LIURP related expenditures not included in base rates. This shall include expenditures for: (1) LIURP Health and Safety programming; and (2) continuation of the De Facto Heating Pilot through December 31, 2023.

E - The net overcollection or (undercollection) of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I - Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

F - Correction Factor of the In-Program Arrearage Forgiveness Program which was the result of the settlement at Appendix C of Docket No R-2015-2468981. This Correction Factor adjusts the \$2M recovery included in base rates. The \$2M was based upon the estimated Accounts Receivable balance ("A/R") of CAP customers at the time of the settlement. The Correction Factor adjusts the \$2M recovery to the final ending balance of the A/R at the time of conversion to the new CAP/FCO program. The Correction Factor will be used for the period of 2016 through 2021.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(I) Denotes Increase

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and is served through the same meter as the dwelling unit; (g) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and requires separate metering service as a result of wiring restrictions or legal requirements.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$10.52

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$2.04

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs \$0.08413 per kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), FEDERAL TAX ADJUSTMENT CREDIT (FTAC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE R H RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$10.52

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$2.04

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

\$0.08413 per kWh for all kWh.

(I)

WINTER MONTHS. (October through May)

\$0.06430 per kWh for all kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), FEDERAL TAX ADJUSTMENT CREDIT (FTAC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

ATTACHMENT 2

PECO - Electric
Calculation of USFC Rate Effective January 1, 2024

		<u>Amount</u>	<u>\$/KWH</u>	
(1)	C = Projected Recoverable CAP Costs	\$ 28,396,355	\$0.00220	p. 2 of 6
(2)	L = LIURP Rate Case (a)	\$ 1,000,000	\$0.00008	
	LIURP Rate Case (b)	<u>\$ 500,000</u>	<u>\$0.00004</u>	
		\$ 1,500,000	\$0.00012	
(3)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ (52,857,536)	(\$0.00410)	p. 3 of 6
	b. Interest	\$ (3,446,448)	(\$0.00027)	p. 4 of 6
	c. CAP Enrollment by Community Based Organization (c)	\$ (24,950)	(\$0.00000)	p. 5 of 6
	d. InPA Balance (d)	\$ 182,379	\$0.00001	p. 6 of 6
	e. PIPP Transition (e)	<u>\$ (2,217,122)</u>	<u>(\$0.00017)</u>	
		<u>\$ (58,363,678)</u>	<u>(\$0.00453)</u>	
(4)	F = Correction Factor IPA	<u>\$ -</u>	<u>\$0.00000</u>	
		\$ -	\$0.00000	
(5)	Net Recoverable (C + L - E - I) + F	\$ 88,260,033	\$0.00685	
(6)	S = Projected R, RH Non-Cap Sales for Computation Period	12,890,297,894		
(7)	USFC: (5) / (6)	\$0.00685		

(a) LIURP safety/health and structural issues. This is the result of the Joint Petition for Settlement at Docket No. R-2018-3000164.

(b) Increase LIURP Health and Safety Budget. This is a the result of the Joint Petition for Settlement at Docket No. R-2021-3024601.

(c) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c).

(d) In accordance with App C to the Joint Petition For Settlement Of Rate Investigation at Docket No. R-2015-2468981.
Balance from October 1, 2022 through September 30, 2023.

(e) The June 16, 2022 PECO Universal Service and Energy Conservation Plan ("USECP") Order (Docket No. M-2018-3005795, pg. 77) and PECO's 2019-2028 USECP (Addendum G, pgs. 63-64), are one-time budget billing settlement charges of \$2,217,122 associated with transitioning to the PIPP program.

PECO - 2024 USFC Electric C-Factor Calculation

C-Factor Month	Estimated CAP Discounts (Shortfall)	Estimated R/RH Sales (a) (kWh)	Estimated Shortfall Recovered in Base Rates (b)	Shortfall o/(u) Base Recovery	Shortfall o/(u) Base Recovery @ 0.73 (b)
	(1)	(2)	(3) = (2) * \$0.0068	(4) = (1) - (3)	(5) = (4) * 0.73
Jan-24	\$ 15,873,509	1,269,767,326	\$ 8,634,418	\$ 7,239,091	\$ 5,284,537
Feb-24	\$ 13,335,387	1,158,972,095	\$ 7,881,010	\$ 5,454,377	\$ 3,981,695
Mar-24	\$ 12,200,702	998,256,005	\$ 6,788,141	\$ 5,412,562	\$ 3,951,170
Apr-24	\$ 9,680,795	834,450,970	\$ 5,674,267	\$ 4,006,528	\$ 2,924,766
May-24	\$ 7,264,981	762,279,115	\$ 5,183,498	\$ 2,081,483	\$ 1,519,483
Jun-24	\$ 8,611,245	962,979,926	\$ 6,548,263	\$ 2,062,981	\$ 1,505,976
Jul-24	\$ 11,614,261	1,352,364,799	\$ 9,196,081	\$ 2,418,181	\$ 1,765,272
Aug-24	\$ 14,783,340	1,502,183,196	\$ 10,214,846	\$ 4,568,495	\$ 3,335,001
Sep-24	\$ 12,545,968	1,296,169,507	\$ 8,813,953	\$ 3,732,015	\$ 2,724,371
Oct-24	\$ 6,542,411	870,726,139	\$ 5,920,938	\$ 621,473	\$ 453,676
Nov-24	\$ 5,444,432	791,095,469	\$ 5,379,449	\$ 64,983	\$ 47,438
Dec-24	\$ 8,656,110	1,091,053,347	\$ 7,419,163	\$ 1,236,947	\$ 902,971
	<u>\$ 126,553,142</u>	<u>12,890,297,894</u>	<u>\$ 87,654,026</u>	<u>\$ 38,899,116</u>	<u>\$ 28,396,355</u>
Estimated Recovery C-Factor					\$ <u>28,396,355</u>

(a) Non-CAP kWh.

(b) Per settlement factor approved at Docket No. R-2010-2161575.

**PECO - 2023 USFC Electric
E-Factor
Calculation**

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00162)	L-Factor Revenue (d) (7) = (2) * \$0.00008	L-Expenditures (8)	L - Factor o(u) Recovery (9) = (7) - (8)	InPA Revenue (f) (10) = (2) * (\$0.00038)	Correction Factor F-Factor InPA Match Recovery (11)	F-Factor o(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o(u) Recovery (13) = (5) + (6) + (9) + (12)	E-Factor Rate (14)	E-Factor Revenue (15) = (2) * (14)	CAP Revenues o(u) Recovery (16) = (13) + (15)	Cumulative o(u) Recovery (17)
Balance																	\$ (2,998,769)
Jan-22 (e)	\$ 7,009,251	1,297,093,607	\$ 8,820,237	\$ 1,810,986	\$ 1,322,020	\$ (2,088,321)	\$ 103,767	\$ 181,004	\$ (77,237)	\$ (492,896)	\$ (390,356)	\$ (102,540)	\$ (946,077)	\$0.00012	\$ (155,651)	\$ (1,101,728)	\$ (4,100,497)
Feb-22	\$ 6,603,327	1,265,326,420	\$ 8,604,220	\$ 2,000,893	\$ 1,460,652	\$ (2,037,176)	\$ 101,226	\$ 158,042	\$ (56,816)	\$ (480,824)	\$ (390,356)	\$ (90,468)	\$ (723,807)	\$0.00015	\$ 189,799	\$ (530,009)	\$ (4,634,506)
Mar-22	\$ 5,661,062	988,862,025	\$ 6,724,262	\$ 1,063,200	\$ 776,136	\$ (1,592,068)	\$ 79,109	\$ 181,030	\$ (101,921)	\$ (375,768)	\$ (390,356)	\$ 14,588	\$ (903,265)	\$0.00015	\$ 148,329	\$ (754,935)	\$ (5,389,441)
Apr-22	\$ 4,893,573	856,022,766	\$ 5,820,955	\$ 927,382	\$ 676,989	\$ (1,378,197)	\$ 68,482	\$ 158,936	\$ (90,454)	\$ (325,289)	\$ (390,356)	\$ 65,067	\$ (726,595)	\$0.00015	\$ 128,403	\$ (598,191)	\$ (5,987,633)
May-22	\$ 4,191,314	779,325,800	\$ 5,299,415	\$ 1,108,101	\$ 808,914	\$ (1,254,715)	\$ 62,346	\$ 151,423	\$ (89,077)	\$ (296,144)	\$ (390,356)	\$ 94,212	\$ (440,665)	\$0.00015	\$ 116,899	\$ (323,766)	\$ (6,311,399)
Jun-22	\$ 5,488,839	1,031,189,179	\$ 7,012,086	\$ 1,523,247	\$ 1,111,971	\$ (1,660,215)	\$ 82,495	\$ 111,350	\$ (28,855)	\$ (391,852)	\$ (390,356)	\$ (1,496)	\$ (578,595)	\$0.00015	\$ 154,678	\$ (423,916)	\$ (6,735,315)
Jul-22	\$ 7,231,255	1,302,744,797	\$ 8,858,665	\$ 1,627,409	\$ 1,188,009	\$ (2,097,419)	\$ 104,220	\$ 144,176	\$ (39,956)	\$ (495,043)	\$ (390,356)	\$ (104,687)	\$ (1,054,054)	\$0.00015	\$ 195,412	\$ (858,642)	\$ (7,593,957)
Aug-22	\$ 9,756,474	1,545,741,671	\$ 10,511,043	\$ 754,569	\$ 550,836	\$ (2,488,644)	\$ 123,659	\$ 152,568	\$ (28,909)	\$ (587,382)	\$ (390,356)	\$ (197,026)	\$ (2,163,743)	\$0.00015	\$ 231,861	\$ (1,931,882)	\$ (9,525,839)
Sep-22	\$ 8,756,940	1,332,100,985	\$ 9,058,287	\$ 301,346	\$ 219,983	\$ (2,144,683)	\$ 106,568	\$ 155,400	\$ (48,832)	\$ (506,198)	\$ (390,356)	\$ (115,842)	\$ (2,089,374)	\$0.00015	\$ 199,815	\$ (1,889,559)	\$ (11,415,398)
Oct-22	\$ 6,547,201	841,521,781	\$ 5,722,348	\$ (824,853)	\$ (602,143)	\$ (1,354,850)	\$ 67,322	\$ 91,339	\$ (24,017)	\$ (319,778)	\$ (390,356)	\$ 70,578	\$ (1,910,432)	\$0.00015	\$ 126,228	\$ (1,784,204)	\$ (13,199,602)
Nov-22	\$ 6,983,244	773,586,143	\$ 5,260,386	\$ (1,722,858)	\$ (1,257,687)	\$ (1,245,474)	\$ 61,887	\$ 222,912	\$ (161,025)	\$ (293,963)	\$ (390,356)	\$ 96,393	\$ (2,567,792)	\$0.00015	\$ 116,038	\$ (2,451,754)	\$ (15,651,356)
Dec-22	\$ 12,909,238	1,096,071,696	\$ 7,453,288	\$ (5,455,951)	\$ (3,982,844)	\$ (1,764,675)	\$ 87,686	\$ 266,812	\$ (179,126)	\$ (416,507)	\$ (390,356)	\$ (26,151)	\$ (5,952,797)	\$0.00015	\$ 164,411	\$ (5,788,386)	\$ (21,439,742)
	\$ 86,031,718	13,109,586,870	\$ 89,145,191	\$ 3,113,472	\$ 2,272,835	\$ (21,106,435)	\$ 1,048,767	\$ 1,974,992	\$ (926,225)	\$ (4,981,643)	\$ (4,684,272)	\$ (297,371)	\$ (20,057,196)		\$ 1,616,223	\$ (18,440,973)	

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00054)	L-Factor Revenue (d) (7) = (2) * \$0.00024	L-Expenditures (8)	L - Factor o(u) Recovery (9) = (7) - (8)	InPA Revenue (f) (10) = (2) * (\$0.00016)	InPA Balance (11)	InPA o(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o(u) Recovery (13) = (5) + (6) + (9) + (12)	E-Factor Rate (14)	E-Factor Revenue (15) = (2) * (14)	CAP Revenues o(u) Recovery (16) = (13) + (15)	Cumulative o(u) Recovery (17)
Jan-23 (e)	\$ 16,809,559	1,257,506,372	\$ 8,551,043	\$ (8,258,516)	\$ (6,028,716)	\$ (1,295,232)	\$ 213,776	\$ 217,306	\$ (3,530)	\$ (326,952)	\$ (169,800)	\$ (157,152)	\$ (7,484,630)	\$0.00075	\$ 943,130	\$ (6,541,500)	\$ (27,981,243)
Feb-23	\$ 14,089,131	1,035,809,965	\$ 7,043,508	\$ (7,045,624)	\$ (5,143,305)	\$ (599,337)	\$ 248,594	\$ 195,596	\$ (5,730)	\$ (165,730)	\$ (169,800)	\$ 4,070	\$ (5,645,574)	\$0.00126	\$ 1,305,121	\$ (4,340,454)	\$ (32,321,696)
Mar-23	\$ 12,246,664	952,633,714	\$ 6,477,909	\$ (5,760,754)	\$ (4,211,191)	\$ (514,422)	\$ 228,632	\$ 177,503	\$ 51,129	\$ (152,421)	\$ (169,800)	\$ 17,378	\$ (4,657,106)	\$0.00126	\$ 1,200,318	\$ (3,456,787)	\$ (35,778,483)
Apr-23	\$ 9,618,725	822,419,519	\$ 5,502,453	\$ (4,026,272)	\$ (2,939,179)	\$ (444,107)	\$ 197,381	\$ 215,171	\$ (17,791)	\$ (131,587)	\$ (169,800)	\$ 38,212	\$ (3,362,864)	\$0.00126	\$ 1,036,249	\$ (2,326,615)	\$ (38,105,099)
May-23	\$ 7,565,601	739,798,672	\$ 5,030,631	\$ (2,534,970)	\$ (1,850,528)	\$ (399,491)	\$ 177,552	\$ 179,451	\$ (1,899)	\$ (118,368)	\$ (169,800)	\$ 51,432	\$ (2,200,487)	\$0.00126	\$ 932,146	\$ (1,268,340)	\$ (39,373,439)
Jun-23	\$ 8,723,467	837,230,063	\$ 5,693,164	\$ (3,030,302)	\$ (2,212,121)	\$ (452,104)	\$ 200,935	\$ 123,836	\$ 77,099	\$ (133,957)	\$ (169,800)	\$ 35,843	\$ (2,551,283)	\$0.00126	\$ 1,054,910	\$ (1,496,373)	\$ (40,869,812)
Jul-23	\$ 13,876,931	1,205,490,061	\$ 8,197,332	\$ (5,679,599)	\$ (4,146,107)	\$ (650,965)	\$ 289,318	\$ 153,239	\$ 136,079	\$ (192,878)	\$ (169,800)	\$ (23,079)	\$ (4,684,072)	\$0.00126	\$ 1,518,917	\$ (3,165,155)	\$ (44,034,967)
Aug-23	\$ 16,332,682	1,349,564,894	\$ 9,177,041	\$ (7,155,641)	\$ (5,223,618)	\$ (728,765)	\$ 323,896	\$ 156,449	\$ 167,447	\$ (215,930)	\$ (169,800)	\$ (46,131)	\$ (5,831,067)	\$0.00126	\$ 1,700,452	\$ (4,130,615)	\$ (48,165,582)
Sept-23	\$ 13,887,794	1,238,835,499	\$ 8,424,081	\$ (5,463,713)	\$ (3,988,510)	\$ (668,971)	\$ 297,321	\$ 153,895	\$ 143,426	\$ (198,214)	\$ (169,800)	\$ (28,414)	\$ (4,542,470)	\$0.00126	\$ 1,560,933	\$ (2,981,538)	\$ (51,147,120)
Oct-23 (a)	\$ 7,277,472	847,633,549	\$ 5,763,908	\$ (1,513,564)	\$ (1,104,902)	\$ (457,722)	\$ 203,432	\$ 250,000	\$ (46,568)	\$ (135,621)	\$ (169,800)	\$ 34,178	\$ (1,575,014)	\$0.00126	\$ 1,068,018	\$ (506,995)	\$ (51,654,115)
Nov-23 (a)	\$ 5,986,414	780,095,167	\$ 5,304,647	\$ (681,767)	\$ (497,690)	\$ (421,251)	\$ 187,223	\$ 250,000	\$ (62,777)	\$ (124,815)	\$ (169,800)	\$ 44,984	\$ (936,734)	\$0.00126	\$ 982,920	\$ 46,186	\$ (51,607,929)
Dec-23 (a)	\$ 9,852,100	1,044,869,287	\$ 7,105,111	\$ (2,746,989)	\$ (2,005,302)	\$ (964,229)	\$ 250,769	\$ 250,000	\$ 769	\$ (167,179)	\$ (169,800)	\$ 2,620	\$ (2,566,143)	\$0.00126	\$ 1,316,535	\$ (1,249,607)	\$ (52,857,536)
	\$ 136,266,540	12,111,886,762	\$ 82,360,830	\$ (53,905,710)	\$ (39,351,169)	\$ (7,156,597)	\$ 2,818,827	\$ 2,322,446	\$ 496,381	\$ (2,063,653)	\$ (2,037,594)	\$ (26,059)	\$ (46,037,443)		\$ 14,619,649	\$ (31,417,794)	
Total Recovery E-Factor																\$ (52,857,536)	

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) Per settlement factor approved at Docket No. R-2010-2161575.
- (d) LIURP Health/Safety and De-facto heating. Per settlements at Docket No. R-2018-3000164 & R-2021-3024601.
- (e) January 2022 and January 2023 have been pro-rated.

PECO - 2023 USFC Electric Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest		Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)	Interest Refund Rate (6)	Interest Collection/(Refund) (7) = (1) * (6)	Total Interest (8) = 5 + 7	Cumulative Interest Interest Owed/ (Interest to be Recouped) (9) = (8) + Prev (9)
			Interest Rate (3)	Time Factor (4)					
Balance									\$ (115,330)
Jan-22 (c)	1,297,093,607	\$ (946,077)	6%	18/12	\$ (85,147)	\$0.00000	\$ -	\$ (85,147)	\$ (200,477)
Feb-22	1,265,326,420	\$ (723,807)	6%	17/12	\$ (61,524)	\$0.00001	\$ 12,653	\$ (48,870)	\$ (249,347)
Mar-22	988,862,025	\$ (903,265)	6%	16/12	\$ (72,261)	\$0.00001	\$ 9,889	\$ (62,373)	\$ (311,720)
Apr-22	856,022,766	\$ (726,595)	6%	15/12	\$ (54,495)	\$0.00001	\$ 8,560	\$ (45,934)	\$ (357,654)
May-22	779,325,800	\$ (440,665)	6%	14/12	\$ (30,847)	\$0.00001	\$ 7,793	\$ (23,053)	\$ (380,708)
Jun-22	1,031,189,179	\$ (578,595)	6%	13/12	\$ (37,609)	\$0.00001	\$ 10,312	\$ (27,297)	\$ (408,004)
Jul-22	1,302,744,797	\$ (1,054,054)	6%	12/12	\$ (63,243)	\$0.00001	\$ 13,027	\$ (50,216)	\$ (458,220)
Aug-22	1,545,741,671	\$ (2,163,743)	6%	11/12	\$ (119,006)	\$0.00001	\$ 15,457	\$ (103,548)	\$ (561,769)
Sep-22	1,332,100,985	\$ (2,089,374)	6%	10/12	\$ (104,469)	\$0.00001	\$ 13,321	\$ (91,148)	\$ (652,916)
Oct-22	841,521,781	\$ (1,910,432)	6%	9/12	\$ (85,969)	\$0.00001	\$ 8,415	\$ (77,554)	\$ (730,470)
Nov-22	773,586,143	\$ (2,567,792)	6%	8/12	\$ (102,712)	\$0.00001	\$ 7,736	\$ (94,976)	\$ (825,446)
Dec-22	1,096,071,696	\$ (5,952,797)	6%	7/12	\$ (208,348)	\$0.00001	\$ 10,961	\$ (197,387)	\$ (1,022,833)
	13,109,586,870	\$ (20,057,196)			\$ (1,025,628)		\$ 118,125	\$ (907,503)	
Jan-23 (c)	1,257,506,372	\$ (7,484,630)	6%	18/12	\$ (673,617)	\$0.00004	\$ 50,300	\$ (623,316)	\$ (1,646,150)
Feb-23	1,035,809,965	\$ (5,645,574)	6%	17/12	\$ (479,874)	\$0.00006	\$ 62,149	\$ (417,725)	\$ (2,063,875)
Mar-23	952,633,714	\$ (4,657,106)	6%	16/12	\$ (372,568)	\$0.00006	\$ 57,158	\$ (315,410)	\$ (2,379,286)
Apr-23	822,419,519	\$ (3,362,864)	6%	15/12	\$ (252,215)	\$0.00006	\$ 49,345	\$ (202,870)	\$ (2,582,155)
May-23	739,798,672	\$ (2,200,487)	6%	14/12	\$ (154,034)	\$0.00006	\$ 44,388	\$ (109,646)	\$ (2,691,801)
Jun-23	837,230,063	\$ (2,551,283)	6%	13/12	\$ (165,833)	\$0.00006	\$ 50,234	\$ (115,600)	\$ (2,807,401)
Jul-23	1,205,490,061	\$ (4,684,072)	6%	12/12	\$ (281,044)	\$0.00006	\$ 72,329	\$ (208,715)	\$ (3,016,116)
Aug-23	1,349,564,894	\$ (5,831,067)	6%	11/12	\$ (320,709)	\$0.00006	\$ 80,974	\$ (239,735)	\$ (3,255,851)
Sept-23	1,238,835,499	\$ (4,542,470)	6%	10/12	\$ (227,124)	\$0.00006	\$ 74,330	\$ (152,793)	\$ (3,408,644)
Oct-23 (a)	847,633,549	\$ (1,575,014)	6%	9/12	\$ (70,876)	\$0.00006	\$ 50,858	\$ (20,018)	\$ (3,428,662)
Nov-23 (a)	780,095,167	\$ (936,734)	6%	8/12	\$ (37,469)	\$0.00006	\$ 46,806	\$ 9,336	\$ (3,419,325)
Dec-23 (a)	1,044,869,287	\$ (2,566,143)	6%	7/12	\$ (89,815)	\$0.00006	\$ 62,692	\$ (27,123)	\$ (3,446,448)
	12,111,886,762	\$ (46,037,443)			\$ (3,125,178)		\$ 701,563	\$ (2,423,615)	
								Net Interest	\$ (3,446,448)

(a) Estimated.
 (b) Residential Non-CAP Sales.
 (c) January 2022 and January 2023 have been pro-rated.

PECO - 2023 USFC Electric CAP Enrollment By Community Based Organization (CBO)

2022-2023 ^(a) Approved Applications	499
PECO Agreed to Amount per Application	<u>\$50</u>
Total Recovery ^(b)	\$24,950

(a) October 1, 2022 through September 30, 2023

(b) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)

PECO - 2023 USFC Electric InPA Giveback

Liability Over/(Under) \$182,379

Remaining Balance as of 9/2023*	\$182,379
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In accordance with App C to the Joint Petition For Settlement Of Rate Investigation at Docket No. R-2015-2468981,
* Balance from October 1, 2022 to September 30, 2023

ATTACHMENT 3

PECO
BILL COMPARISON with USFC at
\$0.00685 kWh

Residential Rate R - 700 KWH (a)

	2023 w/ Current \$0.00085 kWh USFC	2023 w/ Proposed (b) \$0.00685 kWh USFC Charge	Difference	
			(\$)	(%)
FIXED DISTRIBUTION CHARGE	\$ 10.52	\$ 10.52		
TRANSMISSION CHARGE				
ALL KWH	\$ 6.43	\$ 6.43		
DISTRIBUTION CHARGE				
ALL KWH	\$ 54.69	\$ 58.88		
GSA				
ALL KWH	\$ 61.27	\$ 61.27		
SUB TOTAL	\$ 132.91	\$ 137.10		
DSIC	\$ 0.43	\$ 0.46		
FEDERAL TAX ADJUSTMENT	\$ -	\$ -		
STATE TAX ADJUSTMENT CLAUSE	\$ (0.07)	\$ (0.08)		
TOTAL	\$ 133.27	\$ 137.48	\$ 4.21	3.16%

(a) Based on PECO Electric Tariff Rates as of 10/1/2023.

(b) Calculation is for demonstration purposes only.