

# **EXHIBIT K**

# 2022 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

## GREENVILLE SANITARY AUTHORITY 430488

### MUNICIPAL AUTHORITY INFORMATION

#### Information on file

<b>Name:</b>	GREENVILLE SANITARY AUTHORITY
<b>Address:</b>	125 MAIN STREET
	GREENVILLE, PA 16125
<b>Phone:</b>	(724) 588-4193
<b>Fax:</b>	
<b>Contact Person:</b>	JASSON UREY
<b>Title:</b>	TOWN MANAGER
<b>Email:</b>	JUREY@GREENVILLEBOROUGH.COM
<b>Year Authority Organized</b>	1956
<b>Year Authority Terminates</b>	2024
<b>Fiscal Year Ends (month/day):</b>	12/31
<b>Number of Employees</b>	
<b>Full Time Equivalent:</b>	0
<b>Part Time Equivalent:</b>	0
<b>Filing Status:</b>	Active
<b>Facility Type:</b>	
	Sewer

---

---

**GREENVILLE SANITARY AUTHORITY****AUTHORITY OFFICIALS LIST****President** JONATHAN BAILEY**Address:** 125 MAIN STREET

GREENVILLE, PA 16125

**Phone:** (724) 588-4193**Fax:****e-mail:****Secretary** PAUL HAMILL**Address:** 125 MAIN STREET

GREENVILLE, PA 16125

**Phone:** (724) 588-4193**Fax:****e-mail:****Solicitor** DOUGLAS, JOSEPH, AND OLSON**Address:** 409 NORTH HERMITAGE RD

HERMITAGE, PA 16148

**Phone:** (724) 981-7333**Fax:****e-mail:****Treasurer** ROBIN DOUGLAS**Address:** 125 MAIN STREET

GREENVILLE, PA 16125

**Phone:** (724) 588-4193**Fax:****e-mail:**

---

---

**GREENVILLE SANITARY AUTHORITY**

**GEOGRAPHICAL AREAS SERVED**

**Municipality Name**

GREENVILLE BORO

HEMPFIELD TWP

WEST SALEM TWP

**County**

MERCER

MERCER

MERCER

---



---

**GREENVILLE SANITARY AUTHORITY**

**STATEMENT OF NET POSITION  
FOR THE FISCAL YEAR ENDING 2022**

<b>CURRENT ASSETS</b>	
Cash and cash equivalents	268,737
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
<b>TOTAL CURRENT ASSETS</b>	<b>268,737</b>

<b>NON-CURRENT ASSETS</b>	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	2,775,931
Capital assets net of accumulated depreciation:	
Buildings and system	6,202
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	2,824,534
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>5,606,667</b>
<b>TOTAL ASSETS</b>	<b>5,875,404</b>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>5,875,404</b>

**CURRENT LIABILITIES**

Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	539,795
Other current liabilities	
<b>TOTAL CURRENT LIABILITIES</b>	<b>539,795</b>

**NON-CURRENT LIABILITIES**

Debt due in more than one year	2,038,910
Net pension liabilities	
Other non-current liabilities	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,038,910</b>
<b>TOTAL LIABILITIES</b>	<b>2,578,705</b>

**DEFERRED INFLOWS OF RESOURCES**

Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>2,578,705</b>

**NET POSITION**

Net investment in capital assets	3,027,962
Restricted	
Unrestricted	268,737
<b>TOTAL NET POSITION</b>	<b>3,296,699</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>5,875,404</b>

**GREENVILLE SANITARY AUTHORITY**  
**Sewer**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2022**

<b>SEWER OPERATING REVENUES</b>	
Charges for service	
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	1
<b>TOTAL SEWER OPERATING REVENUES</b>	<b>1</b>

<b>SEWER OPERATING EXPENSES</b>	
Administrative	
Contracted services	
Personnel services	
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	
Depreciation and amortization	287,745
Fundraising*	
Program services*	
Other operating expenses	
<b>TOTAL SEWER OPERATING EXPENSES</b>	<b>287,745</b>
<b>SEWER OPERATING INCOME (LOSS)</b>	<b>(287,744)</b>

<b>SEWER NONOPERATING REVENUES / (EXPENSES)</b>	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	4,484
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	340,360
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	(60,801)
<b>TOTAL SEWER NONOPERATING REVENUES (EXPENSES)</b>	<b>284,043</b>

CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	(3,701)
NET POSITION - BEGINNING OF YEAR	3,300,400
PRIOR PERIOD ADJUSTMENT	
<b>SEWER NET POSITION - END OF YEAR</b>	<b>3,296,699</b>

\*Business/Neighborhood Improvement Districts

\*\*see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

**GREENVILLE SANITARY AUTHORITY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2022**

<b>ASSETS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred outflows of resources		
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>LIABILITIES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred inflows of resources		
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

**NET POSITION**

	<b>Trust Funds</b>	<b>Custodial Funds</b>
Assets held in trust for pension/other postemployment benefits		
Other		
<b>TOTAL NET POSITION</b>	0	0
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	0	0

**GREENVILLE SANITARY AUTHORITY**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDING 2022**

<b>ADDITIONS</b>		
<b>Contributions</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Employer		
Plan members		
Private donations		
Other		
<b>TOTAL CONTRIBUTIONS</b>	0	0
<b>Investment Earnings</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
<b>TOTAL INVESTMENT EARNINGS</b>	0	0
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Less investment expenses		
<b>TOTAL ADDITIONS</b>	0	0
<b>DEDUCTIONS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Benefits		
Administrative expenses		
Other		
<b>TOTAL DEDUCTIONS</b>	0	0
<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
<b>NET POSITION - END OF YEAR</b>	0	0

---



---

**GREENVILLE SANITARY AUTHORITY**

**DEBT STATEMENT  
FISCAL YEAR ENDING 2022**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
Revenue Bonds and Notes									
Sewer Revenue Note, Series 2021	Note	2021	2027	2,800,000	1,745,704	1,054,296	221,295	0	\$2,578,705
Total Bonds and Notes Outstanding									\$2,578,705
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
<b>NET DEBT</b>									<b>\$2,578,705</b>

**SIGNATURE AND VERIFICATION**

**I certify that the foregoing information is correct and complete for the 2022 municipal Authority's fiscal year.**

**Name:** McGill, Power, Bell & Associates, LLP

**Title:** CPA - Independent Auditor

**Phone:** (724) 458-7490