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Via E-Filing

December 13, 2023

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO's Transmission Service Charge (TSC) 2023 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the TSC for the reconciliation period of December 1, 2022 through November 30, 2023. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2023 in its TSC tariff filing.

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email at the following:
megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

Copies to: K. Hafner, Director, Office of Special Assistants (via e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2023 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 6,519,722	942,916,326	\$ 0.00662	\$ 6,223,925	3,333	\$ 72,663	\$ 6,151,261	\$ (368,461)
Jan-23	\$ 6,646,218	1,081,254,975	\$ 0.00662	\$ 7,141,510	3,390	\$ 73,899	\$ 7,067,611	\$ 421,393
Feb-23	\$ 6,012,907	900,669,035	\$ 0.00662	\$ 5,947,753	3,396	\$ 74,039	\$ 5,873,714	\$ (139,193)
Mar-23	\$ 6,645,979	825,435,042	\$ 0.00662	\$ 5,443,584	3,393	\$ 73,958	\$ 5,369,626	\$ (1,276,353)
Apr-23	\$ 6,435,363	709,951,860	\$ 0.00662	\$ 4,672,045	3,393	\$ 73,976	\$ 4,598,069	\$ (1,837,294)
May-23	\$ 6,648,618	635,867,239	\$ 0.00662	\$ 4,180,448	3,393	\$ 73,970	\$ 4,106,478	\$ (2,542,140)
Jun-23	\$ 7,235,578	709,698,972	\$ 0.00749	\$ 4,708,840	3,388	\$ 73,866	\$ 4,634,974	\$ (2,600,604)
Jul-23	\$ 7,475,427	1,023,826,931	\$ 0.00749	\$ 7,610,930	3,387	\$ 73,831	\$ 7,537,098	\$ 61,671
Aug-23	\$ 7,477,157	1,141,161,808	\$ 0.00749	\$ 8,488,004	3,387	\$ 73,847	\$ 8,414,157	\$ 936,999
Sep-23	\$ 7,241,249	1,056,034,099	\$ 0.00749	\$ 7,860,968	3,389	\$ 73,885	\$ 7,787,083	\$ 545,834
Oct-23	\$ 7,483,803	717,534,475	\$ 0.00749	\$ 5,334,794	3,392	\$ 73,939	\$ 5,260,855	\$ (2,222,947)
Nov-23	\$ 7,252,731	666,740,449	\$ 0.00749	\$ 4,954,405	3,394	\$ 73,992	\$ 4,880,413	\$ (2,372,318)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023
TSC Reconciliation Statement
Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	942,916,326	\$ (368,461)	6.00%	9/12	\$ (16,581)
Jan-23	1,081,254,975	\$ 421,393	6.00%	8/12	\$ 16,856
Feb-23	900,669,035	\$ (139,193)	6.00%	7/12	\$ (4,872)
Mar-23	825,435,042	\$ (1,276,353)	6.00%	6/12	\$ (38,291)
Apr-23	709,951,860	\$ (1,837,294)	6.00%	5/12	\$ (45,932)
May-23	635,867,239	\$ (2,542,140)	6.00%	4/12	\$ (50,843)
Jun-23	709,698,972	\$ (2,600,604)	6.00%	9/12	\$ (117,027)
Jul-23	1,023,826,931	\$ 61,671	6.00%	8/12	\$ 2,467
Aug-23	1,141,161,808	\$ 936,999	6.00%	7/12	\$ 32,795
Sep-23	1,056,034,099	\$ 545,834	6.00%	6/12	\$ 16,375
Oct-23	717,534,475	\$ (2,222,947)	6.00%	5/12	\$ (55,574)
Nov-23	666,740,449	\$ (2,372,318)	6.00%	4/12	\$ (47,446)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 14, 2022, interest rate changed from 7.00% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.
Effective February 1, 2023, interest rate changed from 7.50% to 7.75%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.
Effective March 22, 2023, interest rate changed from 7.75% to 8.00%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.
Effective May 3, 2023, interest rate changed from 8.00% to 8.25%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.
Effective July 26, 2023, interest rate changed from 8.25% to 8.50%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.

PECO - 2023 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 1,373,304	811,708	\$ 1.74	\$ 1,410,511	702	\$ 15,306	\$ 1,395,205	\$ 21,901
Jan-23	\$ 1,421,226	887,534	\$ 1.74	\$ 1,542,274	725	\$ 15,802	\$ 1,526,471	\$ 105,245
Feb-23	\$ 1,258,834	839,750	\$ 1.74	\$ 1,459,240	711	\$ 15,501	\$ 1,443,740	\$ 184,905
Mar-23	\$ 1,379,996	788,821	\$ 1.74	\$ 1,370,740	704	\$ 15,357	\$ 1,355,383	\$ (24,613)
Apr-23	\$ 1,319,355	779,886	\$ 1.74	\$ 1,355,214	696	\$ 15,166	\$ 1,340,048	\$ 20,693
May-23	\$ 1,344,002	729,302	\$ 1.74	\$ 1,267,314	686	\$ 14,953	\$ 1,252,361	\$ (91,641)
Jun-23	\$ 1,451,765	672,689	\$ 2.21	\$ 1,482,228	680	\$ 14,821	\$ 1,467,408	\$ 15,643
Jul-23	\$ 1,493,603	870,535	\$ 2.21	\$ 1,918,171	677	\$ 14,752	\$ 1,903,420	\$ 409,817
Aug-23	\$ 1,487,763	816,945	\$ 2.21	\$ 1,800,088	674	\$ 14,694	\$ 1,785,395	\$ 297,631
Sep-23	\$ 1,432,230	831,394	\$ 2.21	\$ 1,831,926	670	\$ 14,614	\$ 1,817,312	\$ 385,082
Oct-23	\$ 1,472,610	749,514	\$ 2.21	\$ 1,651,507	667	\$ 14,549	\$ 1,636,958	\$ 164,348
Nov-23	\$ 1,422,980	726,185	\$ 2.21	\$ 1,600,104	666	\$ 14,517	\$ 1,585,586	\$ 162,606

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023 TSC Reconciliation Statement Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	811,708	\$ 21,901	6.00%	9/12	\$ 986
Jan-23	887,534	\$ 105,245	6.00%	8/12	\$ 4,210
Feb-23	839,750	\$ 184,905	6.00%	7/12	\$ 6,472
Mar-23	788,821	\$ (24,613)	6.00%	6/12	\$ (738)
Apr-23	779,886	\$ 20,693	6.00%	5/12	\$ 517
May-23	729,302	\$ (91,641)	6.00%	4/12	\$ (1,833)
Jun-23	672,689	\$ 15,643	6.00%	9/12	\$ 704
Jul-23	870,535	\$ 409,817	6.00%	8/12	\$ 16,393
Aug-23	816,945	\$ 297,631	6.00%	7/12	\$ 10,417
Sep-23	831,394	\$ 385,082	6.00%	6/12	\$ 11,552
Oct-23	749,514	\$ 164,348	6.00%	5/12	\$ 4,109
Nov-23	726,185	\$ 162,606	6.00%	4/12	\$ 3,252

- (a) Interest Revenues are allocated on a percentage basis.
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 Effective July 26, 2023, interest rate changed from 8.25% to 8.50%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.

PECO - 2023 TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 303,096	155,159	\$ 1.21	\$ 186,824	155	\$ 3,378	\$ 183,446	\$ (119,649)
Jan-23	\$ 250,474	200,540	\$ 1.21	\$ 241,467	128	\$ 2,785	\$ 238,682	\$ (11,793)
Feb-23	\$ 199,412	142,780	\$ 1.21	\$ 171,919	113	\$ 2,455	\$ 169,463	\$ (29,949)
Mar-23	\$ 226,474	157,474	\$ 1.21	\$ 189,612	116	\$ 2,520	\$ 187,092	\$ (39,382)
Apr-23	\$ 196,959	164,127	\$ 1.21	\$ 197,622	104	\$ 2,264	\$ 195,358	\$ (1,600)
May-23	\$ 200,908	136,055	\$ 1.21	\$ 163,822	103	\$ 2,235	\$ 161,587	\$ (39,321)
Jun-23	\$ 218,282	176,896	\$ 1.23	\$ 216,996	102	\$ 2,228	\$ 214,767	\$ (3,514)
Jul-23	\$ 232,596	155,882	\$ 1.23	\$ 191,218	105	\$ 2,297	\$ 188,921	\$ (43,676)
Aug-23	\$ 236,940	177,270	\$ 1.23	\$ 217,455	107	\$ 2,340	\$ 215,115	\$ (21,825)
Sep-23	\$ 236,282	163,386	\$ 1.23	\$ 200,424	111	\$ 2,411	\$ 198,013	\$ (38,269)
Oct-23	\$ 234,660	182,620	\$ 1.23	\$ 224,017	106	\$ 2,318	\$ 221,699	\$ (12,962)
Nov-23	\$ 228,875	138,898	\$ 1.23	\$ 170,384	107	\$ 2,335	\$ 168,049	\$ (60,826)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023 TSC Reconciliation Statement Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	155,159	\$ (119,649)	6.00%	9/12	\$ (5,384)
Jan-23	200,540	\$ (11,793)	6.00%	8/12	\$ (472)
Feb-23	142,780	\$ (29,949)	6.00%	7/12	\$ (1,048)
Mar-23	157,474	\$ (39,382)	6.00%	6/12	\$ (1,181)
Apr-23	164,127	\$ (1,600)	6.00%	5/12	\$ (40)
May-23	136,055	\$ (39,321)	6.00%	4/12	\$ (786)
Jun-23	176,896	\$ (3,514)	6.00%	9/12	\$ (158)
Jul-23	155,882	\$ (43,676)	6.00%	8/12	\$ (1,747)
Aug-23	177,270	\$ (21,825)	6.00%	7/12	\$ (764)
Sep-23	163,386	\$ (38,269)	6.00%	6/12	\$ (1,148)
Oct-23	182,620	\$ (12,962)	6.00%	5/12	\$ (324)
Nov-23	138,898	\$ (60,826)	6.00%	4/12	\$ (1,217)

- (a) Interest Revenues are allocated on a percentage basis.
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 Effective July 26, 2023, interest rate changed from 8.25% to 8.50%. Cap at 6% in compliance with the Order in Docket No. L-2014-2421001.

PECO - 2023 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 926	1,668,534	\$ 0.00065	\$ 1,286	0	\$ 10	\$ 1,275	\$ 349
Jan-23	\$ 935	1,669,842	\$ 0.00065	\$ 1,083	0	\$ 10	\$ 1,073	\$ 137
Feb-23	\$ 839	1,730,687	\$ 0.00065	\$ 1,149	0	\$ 10	\$ 1,138	\$ 299
Mar-23	\$ 902	1,745,003	\$ 0.00065	\$ 1,135	0	\$ 10	\$ 1,125	\$ 223
Apr-23	\$ 835	1,616,227	\$ 0.00065	\$ 1,049	0	\$ 10	\$ 1,039	\$ 204
May-23	\$ 858	1,575,326	\$ 0.00065	\$ 1,023	0	\$ 10	\$ 1,013	\$ 155
Jun-23	\$ 919	1,551,535	\$ 0.00072	\$ 901	0	\$ 9	\$ 891	\$ (28)
Jul-23	\$ 939	1,541,577	\$ 0.00072	\$ 1,110	0	\$ 9	\$ 1,101	\$ 162
Aug-23	\$ 919	1,547,153	\$ 0.00072	\$ 1,115	0	\$ 9	\$ 1,106	\$ 187
Sep-23	\$ 875	1,539,299	\$ 0.00072	\$ 1,105	0	\$ 9	\$ 1,096	\$ 221
Oct-23	\$ 903	1,492,235	\$ 0.00072	\$ 1,075	0	\$ 9	\$ 1,066	\$ 163
Nov-23	\$ 872	1,486,648	\$ 0.00072	\$ 1,071	0	\$ 9	\$ 1,062	\$ 190

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - 2023
TSC Reconciliation Statement
Interest Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	1,668,534	\$ 349	6.00%	9/12	\$ 16
Jan-23	1,669,842	\$ 137	6.00%	8/12	\$ 5
Feb-23	1,730,687	\$ 299	6.00%	7/12	\$ 10
Mar-23	1,745,003	\$ 223	6.00%	6/12	\$ 7
Apr-23	1,616,227	\$ 204	6.00%	5/12	\$ 5
May-23	1,575,326	\$ 155	6.00%	4/12	\$ 3
Jun-23	1,551,535	\$ (28)	6.00%	9/12	\$ (1)
Jul-23	1,541,577	\$ 162	6.00%	8/12	\$ 6
Aug-23	1,547,153	\$ 187	6.00%	7/12	\$ 7
Sep-23	1,539,299	\$ 221	6.00%	6/12	\$ 7
Oct-23	1,492,235	\$ 163	6.00%	5/12	\$ 4
Nov-23	1,486,648	\$ 190	6.00%	4/12	\$ 4

(a) Interest Revenues are allocated on a percentage basis.

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