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December 13, 2023

Via E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO’s Non-Bypassable Transmission Service Charge (NBT) 2023 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO’s Reconciliation Statement of the NBT for the reconciliation period of December 1, 2022 through November 30, 2023. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2023 in its NBT tariff filing.

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

Copies to: K. Hafner, Director, Office of Special Assistants (via e-mail only)
P.T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K.A. Monaghan, Director, Bureau of Audits (e-mail only)
R.A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2023

NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 4,054,912	1,202,800,720	\$ 0.00345	\$ 4,657,300	4,280	\$ -	\$ 4,657,300	\$ 602,389
Jan-23	\$ 4,074,186	1,382,915,884	\$ 0.00345	\$ 4,760,263	4,343	\$ -	\$ 4,760,263	\$ 686,077
Feb-23	\$ 4,021,482	1,143,584,183	\$ 0.00345	\$ 3,933,711	4,347	\$ -	\$ 3,933,711	\$ (87,771)
Mar-23	\$ 4,023,808	1,053,120,288	\$ 0.00345	\$ 3,618,537	4,350	\$ -	\$ 3,618,537	\$ (405,270)
Apr-23	\$ 4,027,167	907,468,576	\$ 0.00345	\$ 3,112,301	4,354	\$ -	\$ 3,112,301	\$ (914,866)
May-23	\$ 4,027,887	814,933,819	\$ 0.00345	\$ 2,792,518	4,355	\$ -	\$ 2,792,518	\$ (1,235,370)
Jun-23	\$ 3,702,657	909,660,483	\$ 0.00356	\$ 2,977,680	4,351	\$ -	\$ 2,977,680	\$ (724,976)
Jul-23	\$ 4,122,663	1,313,869,062	\$ 0.00356	\$ 4,654,116	4,350	\$ -	\$ 4,654,116	\$ 531,453
Aug-23	\$ 4,124,039	1,475,825,685	\$ 0.00356	\$ 5,230,782	4,351	\$ -	\$ 5,230,782	\$ 1,106,743
Sep-23	\$ 4,125,078	1,357,288,820	\$ 0.00356	\$ 4,813,840	4,353	\$ -	\$ 4,813,840	\$ 688,763
Oct-23	\$ 4,126,306	933,403,225	\$ 0.00356	\$ 3,307,409	4,357	\$ -	\$ 3,307,409	\$ (818,897)
Nov-23	\$ 4,127,399	852,808,679	\$ 0.00356	\$ 3,019,812	4,361	\$ -	\$ 3,019,812	\$ (1,107,588)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023
NBT Reconciliation Statement
Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	1,202,800,720	\$ 602,389	6%	9/12	\$ 27,107
Jan-23	1,382,915,884	\$ 686,077	6%	8/12	\$ 27,443
Feb-23	1,143,584,183	\$ (87,771)	6%	7/12	\$ (3,072)
Mar-23	1,053,120,288	\$ (405,270)	6%	6/12	\$ (12,158)
Apr-23	907,468,576	\$ (914,866)	6%	5/12	\$ (22,872)
May-23	814,933,819	\$ (1,235,370)	6%	4/12	\$ (24,707)
Jun-23	909,660,483	\$ (724,976)	6%	9/12	\$ (32,624)
Jul-23	1,313,869,062	\$ 531,453	6%	8/12	\$ 21,258
Aug-23	1,475,825,685	\$ 1,106,743	6%	7/12	\$ 38,736
Sep-23	1,357,288,820	\$ 688,763	6%	6/12	\$ 20,663
Oct-23	933,403,225	\$ (818,897)	6%	5/12	\$ (20,472)
Nov-23	852,808,679	\$ (1,107,588)	6%	4/12	\$ (22,152)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2023 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 1,701,236	1,909,141	\$ 0.86	\$ 1,940,534	1,796	\$ -	\$ 1,940,534	\$ 239,299
Jan-23	\$ 1,720,342	1,977,580	\$ 0.86	\$ 1,793,273	1,834	\$ -	\$ 1,793,273	\$ 72,931
Feb-23	\$ 1,696,189	1,914,207	\$ 0.86	\$ 1,731,371	1,834	\$ -	\$ 1,731,371	\$ 35,182
Mar-23	\$ 1,695,981	1,860,319	\$ 0.86	\$ 1,674,562	1,834	\$ -	\$ 1,674,562	\$ (21,419)
Apr-23	\$ 1,696,173	1,867,059	\$ 0.86	\$ 1,680,806	1,834	\$ -	\$ 1,680,806	\$ (15,366)
May-23	\$ 1,695,966	1,844,291	\$ 0.86	\$ 1,651,218	1,834	\$ -	\$ 1,651,218	\$ (44,748)
Jun-23	\$ 1,560,027	1,904,191	\$ 0.88	\$ 1,715,971	1,833	\$ -	\$ 1,715,971	\$ 155,944
Jul-23	\$ 1,736,444	2,109,440	\$ 0.88	\$ 1,941,800	1,832	\$ -	\$ 1,941,800	\$ 205,356
Aug-23	\$ 1,737,005	2,086,024	\$ 0.88	\$ 1,902,942	1,832	\$ -	\$ 1,902,942	\$ 165,937
Sep-23	\$ 1,735,893	2,081,802	\$ 0.88	\$ 1,922,901	1,832	\$ -	\$ 1,922,901	\$ 187,008
Oct-23	\$ 1,734,165	1,978,160	\$ 0.88	\$ 1,800,807	1,831	\$ -	\$ 1,800,807	\$ 66,642
Nov-23	\$ 1,732,590	1,846,524	\$ 0.88	\$ 1,721,305	1,831	\$ -	\$ 1,721,305	\$ (11,286)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023
NBT Reconciliation Statement
Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Interest Rate (3)	Time Factor (4)		
Balance						
Dec-22	1,909,141	\$ 239,299	6%	9/12	\$	10,768
Jan-23	1,977,580	\$ 72,931	6%	8/12	\$	2,917
Feb-23	1,914,207	\$ 35,182	6%	7/12	\$	1,231
Mar-23	1,860,319	\$ (21,419)	6%	6/12	\$	(643)
Apr-23	1,867,059	\$ (15,366)	6%	5/12	\$	(384)
May-23	1,844,291	\$ (44,748)	6%	4/12	\$	(895)
Jun-23	1,904,191	\$ 155,944	6%	9/12	\$	7,017
Jul-23	2,109,440	\$ 205,356	6%	8/12	\$	8,214
Aug-23	2,086,024	\$ 165,937	6%	7/12	\$	5,808
Sep-23	2,081,802	\$ 187,008	6%	6/12	\$	5,610
Oct-23	1,978,160	\$ 66,642	6%	5/12	\$	1,666
Nov-23	1,846,524	\$ (11,286)	6%	4/12	\$	(226)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2023 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-22	\$ 2,293,669	2,424,941	\$ 0.95	\$ 2,647,070	2,421	\$ -	\$ 2,647,070	\$ 353,401
Jan-23	\$ 2,258,938	2,359,954	\$ 0.95	\$ 2,266,503	2,408	\$ -	\$ 2,266,503	\$ 7,564
Feb-23	\$ 2,228,197	2,384,486	\$ 0.95	\$ 2,295,255	2,409	\$ -	\$ 2,295,255	\$ 67,058
Mar-23	\$ 2,226,154	2,042,209	\$ 0.95	\$ 1,966,010	2,407	\$ -	\$ 1,966,010	\$ (260,144)
Apr-23	\$ 2,226,891	2,347,468	\$ 0.95	\$ 2,254,977	2,407	\$ -	\$ 2,254,977	\$ 28,086
May-23	\$ 2,226,395	2,265,096	\$ 0.95	\$ 2,166,511	2,407	\$ -	\$ 2,166,511	\$ (59,885)
Jun-23	\$ 2,048,690	2,289,168	\$ 1.03	\$ 2,299,834	2,408	\$ -	\$ 2,299,834	\$ 251,144
Jul-23	\$ 2,280,419	2,435,364	\$ 1.03	\$ 2,431,162	2,406	\$ -	\$ 2,431,162	\$ 150,743
Aug-23	\$ 2,278,480	2,319,529	\$ 1.03	\$ 2,373,552	2,404	\$ -	\$ 2,373,552	\$ 95,072
Sep-23	\$ 2,278,557	2,263,818	\$ 1.03	\$ 2,317,500	2,405	\$ -	\$ 2,317,500	\$ 38,944
Oct-23	\$ 2,279,059	2,352,682	\$ 1.03	\$ 2,414,927	2,407	\$ -	\$ 2,414,927	\$ 135,869
Nov-23	\$ 2,279,544	2,107,404	\$ 1.03	\$ 2,172,073	2,409	\$ -	\$ 2,172,073	\$ (107,472)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023 NBT Reconciliation Statement Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	2,424,941	\$ 353,401	6%	9/12	\$ 15,903
Jan-23	2,359,954	\$ 7,564	6%	8/12	\$ 303
Feb-23	2,384,486	\$ 67,058	6%	7/12	\$ 2,347
Mar-23	2,042,209	\$ (260,144)	6%	6/12	\$ (7,804)
Apr-23	2,347,468	\$ 28,086	6%	5/12	\$ 702
May-23	2,265,096	\$ (59,885)	6%	4/12	\$ (1,198)
Jun-23	2,289,168	\$ 251,144	6%	9/12	\$ 11,301
Jul-23	2,435,364	\$ 150,743	6%	8/12	\$ 6,030
Aug-23	2,319,529	\$ 95,072	6%	7/12	\$ 3,328
Sep-23	2,263,818	\$ 38,944	6%	6/12	\$ 1,168
Oct-23	2,352,682	\$ 135,869	6%	5/12	\$ 3,397
Nov-23	2,107,404	\$ (107,472)	6%	4/12	\$ (2,149)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2023 NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual NBT Costs ^(a)	Actual Sales (kWh)	C-Factor Rate	C-Factor Revenue ^(b)	NSPL AVE MW	Working Capital \$0.00 per MW/mo	Adjusted C-Factor Revenue	C-Factor Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) * \$0	(7) = (4) - (6)	(8) = (7) - (1)
Balance								
Dec-22	\$ 5,844	13,577,691	\$ 0.00040	\$ 5,383	6	\$ -	\$ 5,383	\$ (461)
Jan-23	\$ 6,267	14,110,858	\$ 0.00040	\$ 5,381	7	\$ -	\$ 5,381	\$ (886)
Feb-23	\$ 6,180	13,679,658	\$ 0.00040	\$ 5,198	7	\$ -	\$ 5,198	\$ (983)
Mar-23	\$ 6,182	13,567,509	\$ 0.00040	\$ 5,192	7	\$ -	\$ 5,192	\$ (989)
Apr-23	\$ 6,183	13,527,853	\$ 0.00040	\$ 5,156	7	\$ -	\$ 5,156	\$ (1,027)
May-23	\$ 6,186	13,537,189	\$ 0.00040	\$ 5,168	7	\$ -	\$ 5,168	\$ (1,018)
Jun-23	\$ 5,692	13,535,391	\$ 0.00044	\$ 5,602	7	\$ -	\$ 5,602	\$ (90)
Jul-23	\$ 6,338	13,471,891	\$ 0.00044	\$ 5,696	7	\$ -	\$ 5,696	\$ (641)
Aug-23	\$ 6,339	13,612,976	\$ 0.00044	\$ 5,756	7	\$ -	\$ 5,756	\$ (584)
Sep-23	\$ 6,337	12,849,123	\$ 0.00044	\$ 5,418	7	\$ -	\$ 5,418	\$ (919)
Oct-23	\$ 6,334	14,188,473	\$ 0.00044	\$ 6,014	7	\$ -	\$ 6,014	\$ (320)
Nov-23	\$ 6,330	13,516,924	\$ 0.00044	\$ 5,716	7	\$ -	\$ 5,716	\$ (615)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2023
NBT Reconciliation Statement
Interest Calculation

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-22	13,577,691	\$ (461)	6%	9/12	\$ (21)
Jan-23	14,110,858	\$ (886)	6%	8/12	\$ (35)
Feb-23	13,679,658	\$ (983)	6%	7/12	\$ (34)
Mar-23	13,567,509	\$ (989)	6%	6/12	\$ (30)
Apr-23	13,527,853	\$ (1,027)	6%	5/12	\$ (26)
May-23	13,537,189	\$ (1,018)	6%	4/12	\$ (20)
Jun-23	13,535,391	\$ (90)	6%	9/12	\$ (4)
Jul-23	13,471,891	\$ (641)	6%	8/12	\$ (26)
Aug-23	13,612,976	\$ (584)	6%	7/12	\$ (20)
Sep-23	12,849,123	\$ (919)	6%	6/12	\$ (28)
Oct-23	14,188,473	\$ (320)	6%	5/12	\$ (8)
Nov-23	13,516,924	\$ (615)	6%	4/12	\$ (12)

(a) Interest Revenues are allocated on a percentage basis.