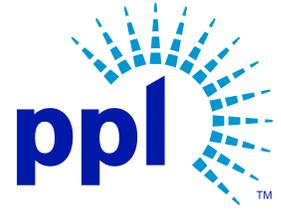


Kimberly A. Klock
Assistant General Counsel

PPL
Two North Ninth Street
Allentown, PA 18101-1179
Tel. 610.774.5696 Fax 610.774.4102
KKlock@pplweb.com



E-File

December 18, 2023

Rosemary Chiavetta, Esquire
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
2024 State Tax Adjustment Surcharge
Docket No.**

Dear Ms. Chiavetta:

Enclosed for electronic filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is Calculation and Supplement No. 371 to PPL Electric's Tariff – Electric Pa. P.U.C. No. 201. This tariff supplement reflects a computation of PPL Electric's State Tax Adjustment Surcharge ("STAS") as well as the reconciliation of the application of PPL Electric's 2023 STAS rates. This filing is being made pursuant to the Commission's regulations at 52 Pa. Code § 69.51, et seq., and PPL Electric's tariff.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on December 18, 2023, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed report or need additional data, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Rick Kanaskie, Esquire
NazAarah Sabree

Paul Diskin
Erin Laudenslager
Karl Germick

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2024, Based on Application Year 2024 Operations

	<u>Distribution</u> <u>Amount</u>	<u>Other</u> <u>Amount</u>	<u>Schedule</u>
1. Capital Stock Tax	\$ -	\$ -	A <u>1/</u>
2. Corporate Net Income Tax	(2,906,265)	-	B
3. Utility Realty Tax	532,110	-	C
4. Gross Receipts Tax	-	-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4	(2,374,155)	-	
6. PURTA Surcharge Rate Adjustment	-	-	D <u>1/</u>
7. Total of Lines 5 and 6	\$ (2,374,155)	\$ -	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$ (2,523,013)	\$ -	
9. STAS reconciliation for period January 1, 2023 through December 31, 2023	(125,558)	15,420	
10. Total of Lines 8 and 9	\$ (2,648,571)	\$ 15,420	
11. Gross Intrastate Operating Revenues derived from service under rates subject to the jurisdiction of the Pennsylvania Public Utility Commission projected for the application period January 1, 2024 through December 31, 2024	\$ 1,272,745,407	\$ 1,438,215,564	E
12. Surcharge rate to be applied for the period January 1, 2024 through December 31, 2024 (Line 10 divided by Line 11)	-0.208%	0.001%	

1/ Not applicable to this filing.

PPL ELECTRIC UTILITIES CORPORATION

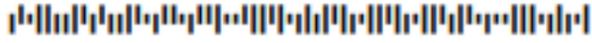
Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	<u>\$ 193,750,983</u>
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	<u>\$ 19,355,723</u>
3. PA Corporate Net Income Tax (Based on tax rate of 8.49% effective January 1, 2024)	<u>16,449,458</u>
4. Decease in PA Corporate Net Income Tax	<u>\$ (2,906,265)</u>

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2022 (per Notice of Determination dated August 1, 2023 - attached, Schedule C, Page 2)	<u>\$ 108,830,855</u>
2. Pa. Public Utility Realty Tax (Based on applied rate of 24.8531 mills per Notice of Determination dated August 1, 2023 - attached, Schedule C, Page 2)	<u>\$ 2,704,784</u>
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>67,001,007</u>
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>2,172,514</u>
5. Decrease in Pa. Public Utility Realty Tax	532,270
6. PUC jurisdictional allocation factor	<u>0.99970</u>
7. Allocated tax Increase - 2024	<u>\$ 532,110</u>



PPL ELECTRIC UTILITIES CORPORATION
2 N 9TH ST
ALLENTOWN PA 18101-1139

Date Issued 08/01/2023
Letter ID L0018861744
FEIN **-***9590
Account ID 40016302556
Period Ending 12/31/2022

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2022.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2018	\$28,548,647.00	\$1,268,523,305.00	0.0301054	\$71,070,660.93	-\$8,581.00
2019	\$28,962,198.00	\$1,382,458,849.00	0.0285498	\$82,829,517.91	-\$8,624.00
2020	\$30,017,764.00	\$1,477,007,194.00	0.0279234	\$89,773,714.63	-\$9,583.00
2021	\$29,648,106.00	\$1,538,158,774.00	0.0268751	\$95,372,101.56	-\$32,692.00
2022	\$29,819,100.00	\$1,728,336,791.00	0.0248531	\$108,830,854.54	\$2,704,792.00
				Total Liability:	2,645,312.00

General Information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

How to pay

Payments may be submitted online via my.path.pa.gov.

000001151429861 01 01 00243 100



BUREAU OF CORPORATION TAXES
PO BOX 280704
HARRISBURG PA 17128-0704



August 11, 2014

PENNSYLVANIA POWER & LIGHT CO
TAX SECTION GENTW2
2 N 9TH STREET
ALLENTOWN, PA 18101

Re: 2013 Pennsylvania Public Utility Realty Tax
** Correction to LINE 5, Liability Amount (August 1, 2014 Notice)

Dear Taxpayer:

Pursuant to the Public Utility Realty Tax Act, the Department of Revenue on August 1, 2014 provided notice of the state taxable values of PURTA realty and the millage rate for tax year 2013. Please be advised that the amount of 2013 PURTA tax printed on the original letter and referenced as LINE 5 was incorrect. The corrected calculation is herein provided and the net difference indicated.

Payment of any additional tax if needed is required within 45 days of the mailing date of this notice. Previous payments or use of credits should be taken into consideration. Payments and correspondence relevant to the PURTA program or this notice should be mailed directly to the above address.

The Bureau of Corporation Taxes regrets any inconvenience or confusion this may have caused.

Thank you for your attention to this matter.

Sincerely,

Department of Revenue
Bureau of Corporation Taxes

PLEASE SEE PAGE 2
FOR YEARS 1998 - 2012

Account ID: 3500090

	Tax Year	2013
1) Total Realty Tax Equivalent (RTE):		\$ 31,406,409
2) Total State Taxable Value (STV) for all utilities:		\$ 1,265,107,644
3) PURTA Millage Rate, including 7.6 mills for PTA:		32.6251 mills
4) Utility STV:		\$67,861,007
** 5) Corrected Liability (Line 3 x Line 4)		\$2,172,414
5) Original Liability: (August 1, 2014)		\$2,140,307
Net Difference:		\$32,207

Name: PENNSYLVANIA POWER & LIGHT CO

Account Id: 3500690

Details

Tax Year	2012	2011	2010	2009	2008	2007	2006	2005
	<u>Adjusted Totals</u>							
1) Total RTE:	\$ 30,946,258	\$ 30,823,087	\$ 30,270,661	\$ 31,154,376	\$ 30,493,816	\$ 28,799,682	\$ 30,442,389	\$ 30,613,460
2) Total STV for all utilities:	\$ 1,371,184,339	\$ 1,347,309,334	\$ 1,411,886,533	\$ 1,531,546,363	\$ 1,519,303,674	\$ 1,644,357,282	\$ 1,614,956,036	\$ 1,519,138,751
3) PURTA Millage Rate:	31.9444 mills	30.4781 mills	29.0399 mills	27.9418 mills	26.4314 mills	25.1106 mills	26.4503 mills	27.7516 mills
	<u>Utility Adjustment</u>							
4) Utility STV:	\$67,375,313	\$73,907,141	\$94,603,473	\$153,020,341	\$168,559,129	\$169,263,689	\$162,245,616	\$143,672,019
5) Liability (Line 3 x Line 4):	\$2,152,264	\$2,313,505	\$2,747,275	\$4,292,439	\$4,433,354	\$4,260,082	\$4,391,445	\$3,987,128
6) Utility Transition Credit:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7) Utility Liability Adjustment:	(\$23,711)	(\$2,796)	(\$152)	(\$276)	(\$436)	(\$118)	(\$909)	(\$920)
8) Transition Credit Adjustment:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Tax Year	2004	2003	2002	2001	2000	1999	1998
	<u>Adjusted Totals</u>						
1) Total RTE:	\$ 29,300,123	\$ 29,251,288	\$ 28,946,284	\$ 29,025,841	\$ 27,999,290	\$ 38,518,354	\$ 40,731,432
2) Total STV for all utilities:	\$ 1,420,868,933	\$ 1,355,781,478	\$ 1,550,081,303	\$ 1,323,534,184	\$ 1,346,137,727	\$ 2,033,977,067	\$ 2,071,000,651
3) PURTA Millage Rate:	28.2213 mills	29.1752 mills	29.0404 mills	29.5306 mills	28.3989 mills	26.5373 mills	27.5167 mills
	<u>Utility Adjustment</u>						
4) Utility STV:	\$143,764,740	\$127,600,399	\$117,338,063	\$116,929,932	\$113,359,163	\$231,878,372	\$216,370,271
5) Liability (Line 3 x Line 4):	\$4,857,228	\$3,722,767	\$3,407,544	\$3,273,828	\$3,219,376	\$6,153,472	\$15,566,636
6) Utility Transition Credit:	N/A	N/A	N/A	\$0	\$0	\$0	\$0
7) Utility Liability Adjustment:	(\$977)	(\$944)	(\$364)	(\$1,220)	(\$1,700)	(\$2,435)	(\$1,947)
8) Transition Credit Adjustment:	N/A	N/A	N/A	\$0	\$0	\$0	\$0

If you do not agree with this Notice of Determination for 2013 PURTA, you may file a Petition for Recalculation with the Board of Finance and Revenue pursuant to Section 1109-A of the Tax Reform Code of 1971. The petition must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within 30 days of the mailing date of this notice. Under separate cover you will receive a Statement of Account. Please review it to confirm the status of payments made, transition credits and adjustments to previous tax liabilities or balances still due. Any overpayment is available for transfer within the account, and any net credit balance for the account is available for refund/assignment.

PPL ELECTRIC UTILITIES CORPORATION

Projected Revenues from Service Under
Rates Subject to Jurisdiction of
Pennsylvania Public Utility Commission
For the Application Period January 1, 2024 to December 31, 2024

<u>Month</u>	<u>Distribution Rate Revenues</u>	<u>All Other <u>1/</u> Rate Revenues</u>
January 2024	\$ 131,484,748	\$ 158,997,591
February	118,431,776	140,483,654
March	113,983,498	129,230,430
April	95,018,941	101,399,833
May	93,878,861	96,291,066
June	98,113,285	104,295,539
July	114,586,487	130,249,357
August	111,026,918	124,885,870
September	88,199,528	96,926,089
October	91,261,088	97,704,069
November	101,357,613	116,629,467
December	115,402,664	141,122,599
Total Projected Revenue	<u>\$ 1,272,745,407</u>	<u>\$ 1,438,215,564</u>

1/ Includes projected energy and capacity, and transmission rate-related revenues.

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2023, Based on Application Year 2023 Operations

	<u>Distribution</u> <u>Amount</u>	<u>Other</u> <u>Amount</u>	<u>Schedule</u>
1. Capital Stock Tax	\$ -	\$ -	A <u>1/</u>
2. Corporate Net Income Tax	(1,937,510)	-	B
3. Utility Realty Tax	423,203	-	C
4. Gross Receipts Tax	-	-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4	(1,514,307)	-	
6. PURTA Surcharge Rate Adjustment	-	-	D <u>1/</u>
7. Total of Lines 5 and 6	<u>\$ (1,514,307)</u>	<u>\$ -</u>	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$ (1,609,253)	\$ -	
9. STAS reconciliation for period January 1, 2022 through December 31, 2022	<u>28,900</u>	<u>11,833</u>	<u>2/</u>
10. Total of Lines 8 and 9	<u>\$ (1,580,353)</u>	<u>\$ 11,833</u>	
11. STAS Revenue Collections	<u>(1,454,795)</u>	<u>(3,587)</u>	E
12. (Over)/Under Collection (Line 10 minus Line 11)	<u>\$ (125,558)</u>	<u>\$ 15,420</u>	

1/ Not applicable to this filing.

2/ Amounts include actual results through December 31, 2022

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	<u>\$ 193,750,983</u>
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	<u>\$ 19,355,723</u>
3. PA Corporate Net Income Tax (Based on tax rate of 8.99% effective January 1, 2023)	<u>17,418,213</u>
4. Decrease in PA Corporate Net Income Tax	<u>\$ (1,937,510)</u>

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2021 (per Notice of Determination dated August 1, 2022 - attached, Schedule C, Page 2)	\$ 95,487,584
2. Pa. Public Utility Realty Tax (Based on applied rate of 27.1851 mills per Notice of Determination dated August 1, 2022 - attached, Schedule C, Page 2)	\$ 2,595,840
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	67,001,007
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	2,172,514
5. Decrease in Pa. Public Utility Realty Tax	423,326
6. PUC jurisdictional allocation factor	0.99971
7. Allocated tax Increase - 2023	\$ 423,203

PPL ELECTRIC UTILITIES CORPORATIONDetail of Tax Surcharge Revenue Collections

<u>Month</u>	<u>Distribution STAS Revenues</u>	<u>All Other ^{1/} STAS Revenues</u>
January 2023	\$ (41,114)	469
February	(124,853)	371
March	(141,789)	310
April	(133,005)	249
May	(123,130)	162
June	(115,798)	144
July	(128,876)	137
August	(137,485)	143
September	(128,790)	131
October	(119,537)	(670)
November	(120,295)	(5,033)
December (estimated)	(140,123)	0
Total	<u>\$ (1,454,795)</u>	<u>\$ (3,587)</u>

^{1/} Includes energy and capacity, and transmission STAS revenues.

August 1, 2022

PENNSYLVANIA POWER & LIGHT CO
REAL ESTATE TAXES GENN2
2 N. 9TH STREET
ALLENTOWN, PA 18101

Re: 2021 Pennsylvania Public Utility Realty Tax
Notice of Determination

Dear Taxpayer:

Pursuant to the Public Utility Realty Tax Act, the Department of Revenue herein provides notice of the state taxable values of PURTA realty and the millage rate for tax year 2021. This notice is based on information provided by County Tax Assessor offices. Any discrepancies must be addressed with that agency and not with the Pennsylvania Department of Revenue. Please note, any net liabilities resulting from prior years' adjustments are due and payable along with the current year liability.

Payment of tax is required within 45 days of the mailing date of this notice. Previous payments, adjustments and credits should be taken into consideration. Payments and correspondence relevant to the PURTA tax or this notice should be mailed directly to the above address.

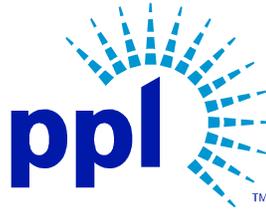
All payments of \$1,000 or more must be made electronically or by certified or cashier's check remitted in person or by express mail courier. For information on electronic filing options, visit www.etides.state.pa.us.

If you do not agree with this Notice of Determination, you may file a Petition with the Board of Finance and Revenue pursuant to Section 1109-A of the Tax Reform Code of 1971. The petition must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within 30 days of the mailing date of this notice.

Important update: Beginning in 2023, utilities must file and pay electronically at mypath.pa.gov. More information about the transition to myPATH will be available soon and can be found at www.revenue.pa.gov/mypathinformation.

Tax Year	2021	2020	2019	2018	2017
1) Total Realty Tax Equivalent (RTE):	\$29,971,978	\$30,289,428	\$29,192,135	\$28,862,295	\$28,069,503
2) Total State Taxable Value (STV) for all utilities:	\$1,530,348,789	\$1,485,072,289	\$1,389,010,454	\$1,278,147,745	\$1,234,849,928
3) PURTA Millage Rate, including PTA (7.6 mills)	27.1851 mills	27.9959 mills	28.6165 mills	30.1813 mills	30.3311 mills
4) Utility STV:	\$95,487,584	\$89,883,119	\$82,937,909	\$71,176,148	\$69,379,413
5) Liability (Line 3 x Line 4):	\$2,595,840	\$2,516,359	\$2,373,393	\$2,148,189	\$2,104,354
6) Utility Transition Credit:	N/A	N/A	N/A	N/A	N/A
7) Utility Liability Adjustment:	N/A	(\$54)	(\$25)	(\$85)	\$21
8) Utility Transition Credit Adjustment:	N/A	N/A	N/A	N/A	N/A

Account ID: 3500090



PPL Electric Utilities Corporation

GENERAL TARIFF

RULES AND RATE SCHEDULES FOR ELECTRIC SERVICE

In the territory listed on pages 4, 4A, and 4B
and in the adjacent territory served.

ISSUED: December 18, 2023

EFFECTIVE: January 1, 2024

CHRISTINE M. MARTIN, PRESIDENT

Two North Ninth Street
Allentown, PA 18101-1179

NOTICE

THIS TARIFF MAKES CHANGES (C) IN EXISTING RATES. SEE PAGE TWO.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

CHANGES:

State Tax Adjustment Surcharge (STAS)

Page No. 16

Part 1 of the State Tax Adjustment Surcharge will be a negative 0.208%. Part 2 of the State Tax Adjustment Surcharge will be a positive 0.001%.

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(Continued)

STATE TAX ADJUSTMENT SURCHARGE

STATE TAX ADJUSTMENT SURCHARGE

(C)

In addition to the charges and credits provided for in this tariff, a two-part surcharge will be charged for all service rendered on and after the effective date of this provision.

- Part 1 will include Capital Stock Tax, Corporate Income Tax, Public Utility Realty Tax, and Gross Receipts Tax, which will be applied to the Distribution component of the bill. Effective January 1, 2024, this part of the surcharge will be a negative 0.208%. **(D)**
- Part 2 will include the Gross Receipts Tax, which will be applied to all other components of the bill. Effective January 1, 2024, this part of the surcharge will be a positive 0.001%. **(C)**

Each part of the State Tax Adjustment Surcharge will be recomputed using the elements prescribed by the Commission in its regulations at 52 Pa. Code §69.51, et seq. and at 52 Pa. Code §54.91, et seq.:

- on December 18, 2023, and each year thereafter until the surcharge is rolled into base rates, and **(C)**
- whenever the Company experiences a material change in any of the taxes used in calculation of the surcharge due to a change in the applicable tax rates, or in the basis of calculating such tax rates, or due to changes in its state tax liability arising under 66 Pa. C. S. §§2806 (g), 2809(c) or 2810 (c).

The recalculation will be submitted to the Commission within 10 days after the occurrence of the event which occasions such recomputation or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq. If the recomputed surcharge is less than the one in effect, the utility will, or if the recomputed surcharge is more than the one in effect the utility may, submit with such recomputation a tariff or supplement to reflect such recomputed surcharge. The effective date of such tariff or supplement shall be 10 days after filing or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq.

TAX INDEMNIFICATION

If the Company becomes liable, under Section 2806(g) or 2809(c) of the Public Utility Code, 66 Pa. C.S. §§ 2806(g) and 2809(c), for any Pennsylvania state taxes not paid by an electric generation supplier, the non-tax-compliant electric generation supplier shall indemnify the Company for the full amount of additional state tax liability imposed upon it by the Pennsylvania Department of Revenue due to the failure of the electric generation supplier to pay, or remit to the Commonwealth, the tax imposed on the electric generation supplier's gross receipts under Section 1101 of the Tax Report Code of 1971 or Chapter 28 of Title 66.