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E-File

December 18, 2023

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Calculation and Supplement No. 369 to Tariff Electric Pa. P.U.C.
No. 201 for the Distribution System Improvement Charge
Docket No.**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is the Calculation and Supplement No. 369 to PPL Electric's Tariff – Electric Pa. P.U.C. No. 201 for the Distribution System Improvement Charge ("DSIC"). This calculation of the DSIC for the period January 1, 2024 through March 31, 2024 is being filed pursuant to the procedures set forth in PPL Electric's Tariff – Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on December 18, 2023, which is the date it was submitted electronically via the Commission's E-Filing system.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,


Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire NazAarah Sabree
Richard Kanaskie, Esquire Lori Burger

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE A - COMPUTATION OF CUMULATIVE PROPOSED DSIC
APPLICATION PERIOD: JANUARY 1, 2024 THROUGH MARCH 31, 2024

Line No.		Total
	Distribution System Improvement Charge	
1	Applicable Plant (Schedule B, Line 2, Column M)	\$ 796,478,817
	Less:	
2	Accumulated Depreciation (Schedule B, Line 3, Column M)	64,064,639
3	Retirements (Schedule B, Line 4, Column M)	(1,111,176)
	Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 1 - Line 2 + Line 3)	731,303,002
4		
5	Accumulated Deferred Income Taxes	(45,681,338)
	DSI = Distribution System Improvement Projects net of accumulated depreciation, retirements and ADIT (Line 4 + Line 5)	685,621,664
6		
7	Pre-tax return rate applicable to DSIC-eligible property (Schedule C, Line 4)	2.44% 16,729,169
8	State Tax Flow-Through	(590,825)
9	Dep = Depreciation Expense (Schedule B, Line 6, Column J through L)	4,135,921
10	E=Experienced Net Over/(Under) Collections (A)	-
11	Net Amount to be Recovered/(Refunded) (includes Over/(Under) Collection) (w/o GRT) (Line 7 + Line 8 + Line 9 - Line 10)	20,274,265
12	Net Amount to be Recovered/(Refunded) (includes Over/(Under) Collection) (w/ GRT) (Line 11 x Note 1)	21,545,441
13	PQR = Projected Quarterly Distribution Revenue	329,933,223
14	DSIC = Distribution System Improvement Rider	
	Rate % of Billed Revenues (w/ GRT) (Line 12 / Line 13) (B) (C)	5.00%
	Note 1:	
	$\frac{1}{(1 - T)} = (T = 5.9\% \text{ Gross Receipts Tax})$	1.062699

(A) 100% of the Over/(Under) Collection shown on Schedule 1 (Line 5 + Line 8) of the Distribution System Improvement Charge ("DSIC") reconciliation report, dated January 30, 2023 at Docket No. M-2023-3037960 was returned to customers in the DSIC rate beginning April 1, 2023 and ending on June 30, 2023.

(B) Line 14 Calculation provides a DSIC rate of 6.53%.

(C) Per Commission's Order, P-2012-2325034, the DSIC rate is capped at 5.00%.

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE B - COMPUTATION OF CUMULATIVE PROPOSED DSIC by MONTH
APPLICATION PERIOD: JANUARY 1, 2024 THROUGH MARCH 31, 2024

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	2022 Balance	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Total	
1	Incremental Plant Additions	726,310,985	5,113,939	4,303,142	5,047,887	4,680,445	9,239,318	6,295,939	11,667,888	8,719,118	4,491,038	4,913,731	5,695,387	\$ 796,478,817
2	Cumulative Plant (Sum of Line 1) Less:	726,310,985	731,424,924	735,728,066	740,775,953	745,456,398	754,695,716	760,991,655	772,659,543	781,378,661	785,869,699	790,783,430	796,478,817	796,478,817
3	Accumulated Depreciation	50,156,889	51,551,992	52,841,786	54,109,535	55,443,675	56,600,909	57,960,840	59,303,398	59,918,971	61,328,333	62,724,430	64,064,639	64,064,639
4	Retirements	(857,511)	-	-	(28,635)	28,635	(157,048)	33,044	(40)	(139,394)	37,670	17,867	(45,764)	(1,111,176)
5	Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 2 - Line 3 + sum(Line 4))	675,296,585	679,872,932	682,886,280	686,637,783	690,041,358	697,937,759	703,063,859	713,356,105	721,320,296	724,579,036	728,076,867	732,368,414	731,303,002
6	Dep = Depreciation Expense		1,395,103	1,289,794	1,296,384	1,303,324	1,314,282	1,326,887	1,342,598	1,361,031	1,371,717	1,378,231	1,385,973	
7	Projected Distribution Revenues		\$ 112,389,022	\$ 112,548,339	\$ 105,049,256	\$ 94,274,780	\$ 83,249,860	\$ 85,535,951	\$ 92,635,273	\$ 95,725,986	\$ 89,856,795	\$ 82,149,070	\$ 85,427,285	

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE C - COMPUTATION OF CUMULATIVE PROPOSED DSIC PRE-TAX RATE OF RETURN
APPLICATION PERIOD: JANUARY 1, 2024 THROUGH MARCH 31, 2024

Line No.	(A) Description	(B) Capitalization Ratio	(C) Embedded Cost	(D) Rate of Return	(E) Tax Multiplier (1)	(F) Pre-Tax Rate of Return (PTRR)
1	Long-Term Debt	43.07%	4.78%	2.06%	-	2.06%
2	Common Equity	56.93%	9.75%	5.55%	1.383261703	7.68%
3	Total	<u>100.00%</u>		<u>7.61%</u>		<u>9.74%</u>
4	9.74% Annual PTRR / 4 quarters = 2.44% Quarterly PTRR					

(1) The tax multiplier is calculated as follows: $1/[(1 - \text{Pa. Tax Rate}) \times (1 - \text{Fed. Tax Rate})]$ where the Pa. tax rate is 8.49% and Fed. tax rate is 21%.

$$1/[(1-8.49%)*(1-21\%)] = 1.383261703$$

Line 2, Column C, from the PUC's Quarterly Financial Report page 18, line 7, dated October 19, 2023 at Docket No. M-2023-3042679.

PPL Electric Utilities
Distribution System Improvement Charge
Rate Base and Depreciation Expense

From Date: 9/1/2023
To Date: 9/30/2023

Gross Plant Total	784,786,417.80
Gross Reserve Total	61,328,333.02
Rate Base	723,458,084.78

Total Depreciation Expense MTD	1,371,716.63
Total Depreciation Expense YTD	N/A

Plant Activity

Depreciation Group	Beginning Plant						End Plant Balance
	Balance	Additions	Retirements	Transfers To	Transfers From	Adjustments	
360.2 - Land	1,176,110.23	-	-	-	-	-	1,176,110.23
360.4 - Land Rights	593,600.91	-	-	-	-	-	593,600.91
361.0 - Structures and Improvements	8,521,765.22	-	-	-	-	-	8,521,765.22
362.0 - Station Equipment	142,791,429.15	422,688.84	-	-	-	-	143,214,117.99
364.2 - Towers and Fixtures	2,460,344.10	(10,200.52)	-	-	-	-	2,450,143.58
364.4 - Poles and Fixtures	155,517,844.84	447,563.64	(7,098.57)	-	(63,753.54)	-	155,894,556.37
364.8 - Clearing Land and Rights	265,134.41	-	-	-	-	-	265,134.41
365.0 - Overhead Conductors, Device	246,258,655.90	2,260,258.23	44,768.19	-	(19,392.51)	-	248,544,289.81
366.0 - Underground Conduit	32,505,852.75	5,008,169.19	-	-	(4,722,070.20)	-	32,791,951.74
367.0 - Undergrnd Conductors, Device	115,737,776.23	1,703,742.37	-	-	(932,295.33)	-	116,509,223.27
368.2 - Overhead Type Transformers	28,868,403.52	9,667.33	-	-	-	-	28,878,070.85
368.4 - Submersible or Padmt Type	7,676,734.77	1,117.80	-	-	-	-	7,677,852.57
368.6 - Non-Network Housing	-	-	-	-	-	-	-
369.0 - Services	19,345,657.74	85,784.11	-	-	-	-	19,431,441.85
371.4 - Area Lighting Fixtures	361,504.39	1,122.90	-	-	-	-	362,627.29
373.2 - Street Lighting & Sig Sys	18,106,458.79	298,635.42	-	-	-	-	18,405,094.21
391.6 - Comp Equip	70,437.50	-	-	-	-	-	70,437.50
Total Assets	780,257,710.45	10,228,549.31	37,669.62	-	(5,737,511.58)	-	784,786,417.80

Reserve Activity

Depreciation Group	Beginning Reserve		Depreciation		End Reserve Balance
	Balance	Expense	Retirements	Adjustments	
360.2 - Land	(587.27)	-	-	-	(587.27)
360.4 - Land Rights	44,905.01	802.11	-	-	45,707.12
361.0 - Structures and Improvements	539,032.25	12,053.12	-	-	551,085.37
362.0 - Station Equipment	9,941,361.56	262,092.30	-	-	10,203,453.86
364.2 - Towers and Fixtures	154,787.75	3,890.14	-	-	158,677.89
364.4 - Poles and Fixtures	12,120,403.57	263,811.50	(7,098.57)	(0.06)	12,377,116.44
364.8 - Clearing Land and Rights	32,111.32	439.34	-	-	32,550.66
365.0 - Overhead Conductors, Device	18,674,842.43	404,455.10	44,768.19	(0.06)	19,124,065.66
366.0 - Underground Conduit	1,840,151.72	47,875.90	-	(7.04)	1,888,020.58
367.0 - Undergrnd Conductors, Device	7,864,411.17	206,488.41	-	(17.35)	8,070,882.23
368.2 - Overhead Type Transformers	4,403,134.05	70,767.73	-	-	4,473,901.78
368.4 - Submersible or Padmt Type	586,698.80	13,328.63	-	-	600,027.43
368.6 - Non-Network Housing	-	-	-	-	-
369.0 - Services	2,120,099.08	31,208.39	-	-	2,151,307.47
371.4 - Area Lighting Fixtures	82,257.22	1,284.76	-	-	83,541.98
373.2 - Street Lighting & Sig Sys	1,500,412.25	52,045.24	-	-	1,552,457.49
391.6 - Comp Equip	14,950.37	1,173.96	-	-	16,124.33
Total Reserve	59,918,971.28	1,371,716.63	37,669.62	(24.51)	61,328,333.02

PPL Electric Utilities
Distribution System Improvement Charge
Rate Base and Depreciation Expense

From Date:	10/1/2023
To Date	10/31/2023
Gross Plant Total	789,718,015.77
Gross Reserve Total	<u>62,724,429.37</u>
Rate Base	726,993,586.40
Total Depreciation Expense MTD	1,378,231.00
Total Depreciation Expense YTD	N/A

Plant Activity

Depreciation Group	Beginning Plant Balance	Additions	Retirements	Transfers To	Transfers From	Adjustments	End Plant Balance
360.2 - Land	1,176,110.23	-	-	-	-	-	1,176,110.23
360.4 - Land Rights	593,600.91	-	-	-	-	-	593,600.91
361.0 - Structures and Improvements	8,521,765.22	-	-	-	-	-	8,521,765.22
362.0 - Station Equipment	143,214,117.99	510,097.18	-	-	-	-	143,724,215.17
364.2 - Towers and Fixtures	2,450,143.58	(8,760.66)	-	-	-	-	2,441,382.92
364.4 - Poles and Fixtures	155,894,556.37	1,794,477.58	17,866.62	-	(701.64)	-	157,706,198.93
364.8 - Clearing Land and Rights	265,134.41	-	-	-	-	-	265,134.41
365.0 - Overhead Conductors, Device	248,544,289.81	1,139,161.86	-	-	(3,960.79)	-	249,679,490.88
366.0 - Underground Conduit	32,791,951.74	439,815.62	-	-	(14,842.58)	-	33,216,924.78
367.0 - Undergrnd Conductors, Device	116,509,223.27	713,038.87	-	-	(69,131.06)	-	117,153,131.08
368.2 - Overhead Type Transformers	28,878,070.85	2.57	-	-	-	-	28,878,073.42
368.4 - Submersible or Padmt Type	7,677,852.57	8,545.01	-	-	-	-	7,686,397.58
368.6 - Non-Network Housing	-	-	-	-	-	-	-
369.0 - Services	19,431,441.85	54,221.12	-	-	-	-	19,485,662.97
371.4 - Area Lighting Fixtures	362,627.29	148.90	-	-	-	-	362,776.19
373.2 - Street Lighting & Sig Sys	18,405,094.21	351,619.37	-	-	-	-	18,756,713.58
391.6 - Comp Equip	70,437.50	-	-	-	-	-	70,437.50
Total Assets	<u>784,786,417.80</u>	<u>5,002,367.42</u>	<u>17,866.62</u>	<u>-</u>	<u>(88,636.07)</u>	<u>-</u>	<u>789,718,015.77</u>

Reserve Activity

Depreciation Group	Beginning Reserve Balance	Depreciation Expense	Retirements	Adjustments	End Reserve Balance
360.2 - Land	(587.27)	-	-	-	(587.27)
360.4 - Land Rights	45,707.12	800.93	-	-	46,508.05
361.0 - Structures and Improvements	551,085.37	12,034.92	-	-	563,120.29
362.0 - Station Equipment	10,203,453.86	262,494.72	-	-	10,465,948.58
364.2 - Towers and Fixtures	158,677.89	3,867.29	-	282.19	162,827.37
364.4 - Poles and Fixtures	12,377,116.44	265,327.47	17,866.62	(282.19)	12,660,028.34
364.8 - Clearing Land and Rights	32,550.66	438.51	-	-	32,989.17
365.0 - Overhead Conductors, Device	19,124,065.66	406,725.06	-	(0.01)	19,530,790.71
366.0 - Underground Conduit	1,888,020.58	48,356.37	-	(3,066.03)	1,933,310.92
367.0 - Undergrnd Conductors, Device	8,070,882.23	207,441.40	-	3,064.77	8,281,388.40
368.2 - Overhead Type Transformers	4,473,901.78	70,779.58	-	-	4,544,681.36
368.4 - Submersible or Padmt Type	600,027.43	13,337.02	-	-	613,364.45
368.6 - Non-Network Housing	-	-	-	-	-
369.0 - Services	2,151,307.47	31,278.51	-	-	2,182,585.98
371.4 - Area Lighting Fixtures	83,541.98	1,281.78	-	-	84,823.76
373.2 - Street Lighting & Sig Sys	1,552,457.49	52,893.48	-	-	1,605,350.97
391.6 - Comp Equip	16,124.33	1,173.96	-	-	17,298.29
Total Reserve	<u>61,328,333.02</u>	<u>1,378,231.00</u>	<u>17,866.62</u>	<u>(1.27)</u>	<u>62,724,429.37</u>

PPL Electric Utilities
Distribution System Improvement Charge
Rate Base and Depreciation Expense

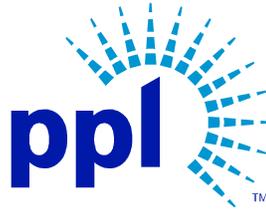
From Date:	11/1/2023
To Date	11/30/2023
Gross Plant Total	795,367,639.05
Gross Reserve Total	64,064,638.18
Rate Base	731,303,000.87
Total Depreciation Expense MTD	1,385,972.80
Total Depreciation Expense YTD	N/A

Plant Activity

Depreciation Group	Beginning Plant Balance	Additions	Retirements	Transfers To	Transfers From	Adjustments	End Plant Balance
360.2 - Land	1,176,110.23	-	-	-	-	-	1,176,110.23
360.4 - Land Rights	593,600.91	-	-	-	-	-	593,600.91
361.0 - Structures and Improvements	8,521,765.22	-	-	-	-	-	8,521,765.22
362.0 - Station Equipment	143,724,215.17	992,804.03	-	-	-	-	144,717,019.20
364.2 - Towers and Fixtures	2,441,382.92	4.87	-	-	-	-	2,441,387.79
364.4 - Poles and Fixtures	157,706,198.93	1,676,342.85	(45,763.99)	-	-	-	159,336,777.79
364.8 - Clearing Land and Rights	265,134.41	-	-	-	-	-	265,134.41
365.0 - Overhead Conductors, Device	249,679,490.88	946,065.27	-	-	-	-	250,625,556.15
366.0 - Underground Conduit	33,216,924.78	636,063.51	-	-	-	-	33,852,988.29
367.0 - Undergrnd Conductors, Device	117,153,131.08	873,733.03	-	-	-	-	118,026,864.11
368.2 - Overhead Type Transformers	28,878,073.42	47.06	-	-	-	-	28,878,120.48
368.4 - Submersible or Padmt Type	7,686,397.58	-	-	-	-	-	7,686,397.58
368.6 - Non-Network Housing	-	-	-	-	-	-	-
369.0 - Services	19,485,662.97	109,820.06	-	-	-	-	19,595,483.03
371.4 - Area Lighting Fixtures	362,776.19	576.82	-	-	-	-	363,353.01
373.2 - Street Lighting & Sig Sys	18,756,713.58	459,929.77	-	-	-	-	19,216,643.35
391.6 - Comp Equip	70,437.50	-	-	-	-	-	70,437.50
Total Assets	789,718,015.77	5,695,387.27	(45,763.99)	-	-	-	795,367,639.05

Reserve Activity

Depreciation Group	Beginning Reserve Balance	Depreciation Expense	Retirements	Adjustments	End Reserve Balance
360.2 - Land	(587.27)	-	-	-	(587.27)
360.4 - Land Rights	46,508.05	799.76	-	-	47,307.81
361.0 - Structures and Improvements	563,120.29	12,016.74	-	-	575,137.03
362.0 - Station Equipment	10,465,948.58	263,457.82	-	-	10,729,406.40
364.2 - Towers and Fixtures	162,827.37	3,853.11	-	-	166,680.48
364.4 - Poles and Fixtures	12,660,028.34	268,028.02	(45,763.99)	-	12,882,292.37
364.8 - Clearing Land and Rights	32,989.17	437.68	-	-	33,426.85
365.0 - Overhead Conductors, Device	19,530,790.71	407,846.10	-	-	19,938,636.81
366.0 - Underground Conduit	1,933,310.92	49,108.02	-	-	1,982,418.94
367.0 - Undergrnd Conductors, Device	8,281,388.40	208,490.14	-	-	8,489,878.54
368.2 - Overhead Type Transformers	4,544,681.36	70,779.64	-	-	4,615,461.00
368.4 - Submersible or Padmt Type	613,364.45	13,344.44	-	-	626,708.89
368.6 - Non-Network Housing	-	-	-	-	-
369.0 - Services	2,182,585.98	31,370.22	-	-	2,213,956.20
371.4 - Area Lighting Fixtures	84,823.76	1,277.56	-	-	86,101.32
373.2 - Street Lighting & Sig Sys	1,605,350.97	53,989.59	-	-	1,659,340.56
391.6 - Comp Equip	17,298.29	1,173.96	-	-	18,472.25
Total Reserve	62,724,429.37	1,385,972.80	(45,763.99)	-	64,064,638.18



PPL Electric Utilities Corporation

GENERAL TARIFF

RULES AND RATE SCHEDULES FOR ELECTRIC SERVICE

In the territory listed on pages 4, 4A, and 4B
and in the adjacent territory served.

ISSUED: December 18, 2023

EFFECTIVE: January 1, 2024

CHRISTINE M. MARTIN, PRESIDENT

Two North Ninth Street
Allentown, PA 18101-1179

NOTICE

THIS TARIFF MAKES CHANGES (C) IN EXISTING RATES. SEE PAGE TWO.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

CHANGES:

Distribution System Improvement Charge
(DSIC)

Page No. 19Z.16

The DSIC charge of 5.00% will remain 5.00% for the period January 1, 2024 through March 31, 2024.

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RTS(R) - Residential Service - Thermal Storage -----	21 21A	One-Hundred-Nineteenth Twenty-First
GS-1 - Small General Service - Sec. Voltage -----	24 24A 24B	Twenty-Eighth One-Hundred-Thirteenth Twenty-Third
GS-3 - Large General Service - Sec. Voltage -----	25 25A 25B	Twenty-Seventh One-Hundred-Ninth Twenty-Fourth
LP-4- Large General Service - 12 KV -----	27 27A	Twenty-Fifth Seventeenth
LP-5- Large General Service - 69 KV or Higher -----	28 28A	Twenty-Fifth Fifteenth
LPEP - Power Service to Electric Propulsion -----	29 29A	Twenty-Sixth Eighteenth
IS-1(R) - Interruptible Service - Greenhouses- Page Intentionally Left Blank ----- Page Intentionally Left Blank-----	30 30.1	Twenty-Second Nineteenth

(Continued)

DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC)

In addition to the net charges provided for in this Tariff, a charge of 5.00% will apply consistent with the Commission Order dated May 23, 2013, at Docket No. P-2012-2325034, approving the DSIC. This charge will be effective during the period January 1, 2024 through March 31, 2024. **(C)**

GENERAL DESCRIPTION

A. Purpose: To recover the reasonable and prudent costs incurred to repair, improve, or replace eligible property which is completed and placed in service and recorded in the individual accounts, as noted below, between base rate cases and to provide PPL Electric with the resources to accelerate the replacement of aging infrastructure, to comply with evolving regulatory requirements and to develop and implement solutions to regional supply problems.

The costs of extending facilities to serve new customers are not recoverable through the DSIC.

B. Eligible Property: The DSIC-eligible property will consist of the following:

- Poles and towers (Account 364);
- Overhead conductors (Account 365) and underground conduit and conductors (Accounts 366 and 367);
- Line transformers (account 368) and substation equipment (Account 362);
- Any fixture or device related to eligible property listed above, including insulators, circuit breakers, fuses, reclosers, grounding wires, crossarms and brackets, relays, capacitors, converters and condensers;
- Unreimbursed costs related to highway relocation projects where an electric distribution company must relocate its facilities; and
- Other related capitalized costs.

C. Effective Date: The DSIC will become effective for bills rendered on and after July 1, 2013.

(Continued)