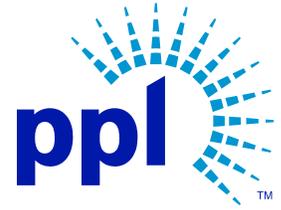


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E-File

January 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Distribution System Improvement Charge ("DSIC")
Reconciliation Report
For the Period January 1, 2023 through December 31, 2023
Docket No. M-2023-3041408**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Distribution System Improvement Charge ("DSIC") Reconciliation Report for the Period January 1, 2023 through December 31, 2023. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff – Electric Pa. P.U.C. No. 201, reflects actual data through December 31, 2023.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2024, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is written in a cursive, flowing style.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire NazAarah Sabree
Richard Kanaskie, Esquire Lori Burger

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (“DSIC”)
RECONCILIATION REPORT

For the Period
January 1, 2023 through December 31, 2023

Docket No.: M-2023-3041408

January 30, 2024

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION
Report For The Period January 1, 2023 to December 31, 2023

| Line No. | | (A) Total |
|----------|---|------------------|
| 1 | Filed Distribution Revenue (including GRT), (Schedule 2, Line 1, Column M) | \$ 1,138,455,690 |
| 2 | Filed Current (DSIC) Revenue Requirement - (including GRT), (Schedule 2, Line 3, Column M) | \$ 56,922,786 |
| 3 | Filed Current (DSIC) Revenue Requirement - (excluding GRT), (Schedule 2, Line 5, Column M) | \$ 53,564,340 |
| 4 | Actual DSIC Revenues Billed - Current (excluding GRT), (Schedule 2, Line 6, Column M) | \$ 52,405,255 |
| 5 | Net Over/(Under) Collection Amount (Schedule 2, Line 7, Column M) | \$ (1,159,085) |
| 6 | Interest on Over/(Under) Collection, (Schedule 2, Line 8, Column M) | \$ - |
| 7 | Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6) | \$ (1,159,085) |
| 8 | E-Factor Balance (Schedule 4, Line 13, Column B) | \$ 52 |
| 9 | Total Over/(Under) Collection Balance | \$ (1,159,033) |

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC") REVENUE REQUIREMENT AND ACTUAL REVENUES

| Line No. | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) |
|----------|--|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|
| | | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total |
| 1 | Filed Distribution Revenue (including GRT) | \$ 112,389,022 | \$ 112,548,339 | \$ 105,049,256 | \$ 94,274,780 | \$ 83,249,860 | \$ 85,535,951 | \$ 92,635,273 | \$ 95,725,986 | \$ 89,856,795 | \$ 82,149,070 | \$ 85,427,285 | \$ 99,614,073 | \$ 1,138,455,690 |
| 2 | DSIC Rate (including GRT) - Excluding E-Factor | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| 3 | Filed DSIC Revenue Requirement - Excluding E-Factor (including GRT) | \$ 5,619,451 | \$ 5,627,417 | \$ 5,252,463 | \$ 4,713,739 | \$ 4,162,493 | \$ 4,276,798 | \$ 4,631,764 | \$ 4,786,299 | \$ 4,492,840 | \$ 4,107,454 | \$ 4,271,364 | \$ 4,980,704 | \$ 56,922,786 |
| 4 | Gross Receipts Tax Factor (1) | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 | 0.941 |
| 5 | Filed Current "DSIC" Revenue Requirement (excluding GRT) (Line 3 multiplied by Line 4) | \$ 5,287,903 | \$ 5,295,399 | \$ 4,942,568 | \$ 4,435,628 | \$ 3,916,906 | \$ 4,024,467 | \$ 4,358,490 | \$ 4,503,907 | \$ 4,227,762 | \$ 3,865,114 | \$ 4,019,354 | \$ 4,686,842 | \$ 53,564,340 |
| 6 | Actual Current "DSIC" Revenues Billed (excluding GRT) (Schedule 5, Column D) | \$ 4,691,334 | \$ 4,194,958 | \$ 4,786,418 | \$ 4,497,067 | \$ 4,124,127 | \$ 3,856,286 | \$ 4,309,367 | \$ 4,594,015 | \$ 4,347,405 | \$ 3,993,583 | \$ 4,019,850 | \$ 4,990,845 | \$ 52,405,255 |
| 7 | Net Over/(Under) Collection (Line 6 less Line 5) | \$ (596,569) | \$ (1,100,441) | \$ (156,150) | \$ 61,439 | \$ 207,221 | \$ (168,181) | \$ (49,123) | \$ 90,108 | \$ 119,643 | \$ 128,469 | \$ 496 | \$ 304,003 | \$ (1,159,085) |
| 8 | Interest on Over/(Under) Collection | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Net Over/(Under) Collection, Including Interest | \$ (596,569) | \$ (1,100,441) | \$ (156,150) | \$ 61,439 | \$ 207,221 | \$ (168,181) | \$ (49,123) | \$ 90,108 | \$ 119,643 | \$ 128,469 | \$ 496 | \$ 304,003 | \$ (1,159,085) |

(1) Gross Receipts Tax Factor (1-.059)

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC")
OVER/(UNDER) COLLECTIONS

| Line No. | Month | (A) Interest Rate Overcollection | (B) Weighting Factor (number of months) (2) | (C) Over/(Under) Collection (1) | (D) Interest on Over/(Under) Collection (3) |
|----------|----------------|--|---|---------------------------------------|--|
| 1 | January 2023 | 6.50% | 21 | \$ (596,569) | \$ (67,860) |
| 2 | February 2023 | 6.25% | 20 | (1,100,441) | \$ (114,629) |
| 3 | March 2023 | 6.25% | 19 | (156,150) | \$ (15,452) |
| 4 | April 2023 | 6.25% | 18 | 61,439 | \$ 5,760 |
| 5 | May 2023 | 6.25% | 17 | 207,221 | \$ 18,348 |
| 6 | June 2023 | 6.25% | 16 | (168,181) | \$ (14,015) |
| 7 | July 2023 | 6.25% | 15 | (49,123) | \$ (3,838) |
| 8 | August 2023 | 6.50% | 14 | 90,108 | \$ 6,833 |
| 9 | September 2023 | 6.50% | 13 | 119,643 | \$ 8,425 |
| 10 | October 2023 | 6.75% | 12 | 128,469 | \$ 8,672 |
| 11 | November 2023 | 7.00% | 11 | 496 | \$ 32 |
| 12 | December 2023 | 7.50% | 10 | 304,003 | \$ 19,000 |
| 13 | Total | | | <u>\$ (1,159,085)</u> | <u>\$ (148,724)</u> |

(1) From Schedule 2, Line 7.

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

(3) Based on the monthly over/(under) collection calculations performed during the year, interest was in an under-collected position at 12/31/23 in the amount of (\$148,724). PPL Electric is not permitted to accrue interest on under-collections.

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2023 to December 31, 2023

| Line No. | Month | (A) (Refund)/ Recovery (1) (2) | (B) Over/(Under) Balance (3) (4) |
|-------------|-----------------------------|--|---|
| 1 | Balance - December 31, 2022 | \$ | (2,589) |
| 2 | January 2023 | - | (2,589) |
| 3 | February 2023 | - | (2,589) |
| 4 | March 2023 | - | (2,589) |
| 5 | April 2023 | 958 | (1,631) |
| 6 | May 2023 | 871 | (760) |
| 7 | June 2023 | 812 | 52 |
| 8 | July 2023 | - | 52 |
| 9 | August 2023 | - | 52 |
| 10 | September 2023 | - | 52 |
| 11 | October 2023 | - | 52 |
| 12 | November 2023 | - | 52 |
| 13 | December 2023 | - | 52 |

(1) From Schedule 5, Column (C), for the respective month and rate group.

(2) (Refund)/Recovery amounts exclude GRT.

(3) Calculated using Line 1, Column (B) plus the (Refund)/Recovery for the respective month in Column (A) respectively.

(4) The Over/(Under) collection, including applicable interest, at December 31, 2022, as set forth on Schedule 1, Line 9 of the Company's DSIC reconciliation filing (M-2023-3037960) dated January 30, 2023.

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2023 to December 31, 2023

| Month | (A) Distribution System Improvement Charge Revenues (DSIC) | (B) Distribution System Improvement Charge Revenues (Excl. Gross Receipts Tax) (1) | (C) Recouped Through E Factor | (D) Net DSIC Revenue (2) |
|-----------|---|---|-------------------------------------|-----------------------------|
| January | 2023 \$ 4,985,477 | \$ 4,691,334 | \$ - | \$ 4,691,334 |
| February | 2023 \$ 4,457,979 | \$ 4,194,958 | \$ - | \$ 4,194,958 |
| March | 2023 \$ 5,086,522 | \$ 4,786,418 | \$ - | \$ 4,786,418 |
| April | 2023 \$ 4,780,048 | \$ 4,498,025 | \$ 958 | \$ 4,497,067 |
| May | 2023 \$ 4,383,632 | \$ 4,124,998 | \$ 871 | \$ 4,124,127 |
| June | 2023 \$ 4,098,935 | \$ 3,857,098 | \$ 812 | \$ 3,856,286 |
| July | 2023 \$ 4,579,561 | \$ 4,309,367 | \$ - | \$ 4,309,367 |
| August | 2023 \$ 4,882,056 | \$ 4,594,015 | \$ - | \$ 4,594,015 |
| September | 2023 \$ 4,619,984 | \$ 4,347,405 | \$ - | \$ 4,347,405 |
| October | 2023 \$ 4,243,977 | \$ 3,993,583 | \$ - | \$ 3,993,583 |
| November | 2023 \$ 4,271,892 | \$ 4,019,850 | \$ - | \$ 4,019,850 |
| December | 2023 \$ 5,303,767 | \$ 4,990,845 | \$ - | \$ 4,990,845 |
| | \$ 55,693,831 | \$ 52,407,896 | \$ 2,641 | \$ 52,405,255 |

(1) Column (A) times (1 - GRT).

(2) Column (B) less Column (C) for the respective month.