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E-FILE

January 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2022 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2023 through December 31, 2023
Docket No. M-2023-3043154**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2023 through December 31, 2023.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2024, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,


Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire NazAarah Sabree
Richard Kanaskie, Esquire Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**2023 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2023

Docket No.: M-2023-3043154

January 30, 2024

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2023 to December 31, 2023

Line No.	ACTUAL REVENUES	<u>Residential</u>	<u>Small C&I</u>	<u>Large C&I</u>	<u>Total</u>
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 26,321,324	\$ 7,783,007	\$ 1,183,199	\$ 35,287,530
<hr/>					
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 26,490,795	\$ 7,736,220	\$ 1,179,036	\$ 35,406,051
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3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ (169,471)	\$ 46,787	\$ 4,163	\$ (118,521)
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ (9,190)	\$ (330)	\$ 568	\$ (8,952)
<hr/>					
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ 464,723	\$ 46,338	\$ (16,210)	\$ 494,851
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6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ 286,062	\$ 92,795	\$ (11,479)	\$ 367,378
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PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Residential
Report For The Period January 1, 2023 to December 31, 2023

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 2,232,480	\$ 2,115,400	\$ 2,330,070	\$ 2,303,637	\$ 2,235,729	\$ 2,215,421	\$ 2,194,434	\$ 2,159,479	\$ 2,157,589	\$ 2,154,263	\$ 2,112,993	\$ 2,109,829	\$ 26,321,324
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 52,751,542	\$ 52,751,542	\$ 52,751,542	\$ 51,370,750	\$ 51,370,750	\$ 51,370,750	\$ 50,030,973	\$ 50,030,973	\$ 50,030,973	\$ 48,692,454	\$ 48,692,454	\$ 48,692,454	\$ 608,537,157
B	ADIT	\$ (6,966,172)	\$ (6,966,172)	\$ (6,966,172)	\$ (6,696,840)	\$ (6,696,840)	\$ (6,696,840)	\$ (6,808,183)	\$ (6,808,183)	\$ (6,808,183)	\$ (6,928,489)	\$ (6,928,489)	\$ (6,928,489)	\$ (82,199,052)
C	Rate Base	\$ 45,785,370	\$ 45,785,370	\$ 45,785,370	\$ 44,673,910	\$ 44,673,910	\$ 44,673,910	\$ 43,222,790	\$ 43,222,790	\$ 43,222,790	\$ 41,763,965	\$ 41,763,965	\$ 41,763,965	\$ 526,338,105
D	Return on Investment	\$ 819,558	\$ 819,558	\$ 819,558	\$ 813,065	\$ 813,065	\$ 813,065	\$ 803,944	\$ 803,944	\$ 803,944	\$ 780,986	\$ 780,986	\$ 780,986	\$ 9,652,659
E	Income Taxes	\$ 239,128	\$ 239,128	\$ 239,128	\$ 232,353	\$ 232,353	\$ 232,353	\$ 227,532	\$ 227,532	\$ 227,532	\$ 221,709	\$ 221,709	\$ 221,709	\$ 2,762,166
F	Operation and Maintenance	\$ 162	\$ 162	\$ 162	\$ 4,218	\$ 4,218	\$ 4,218	\$ 6,692	\$ 6,692	\$ 6,692	\$ -	\$ -	\$ -	\$ 33,216
G	Cost Savings	\$ (178,055)	\$ (178,055)	\$ (178,055)	\$ (121,285)	\$ (121,285)	\$ (121,285)	\$ (133,466)	\$ (133,466)	\$ (133,466)	\$ (178,901)	\$ (178,901)	\$ (178,901)	\$ (1,835,121)
H	State Flow Through	\$ (68,805)	\$ (68,805)	\$ (68,805)	\$ (66,007)	\$ (66,007)	\$ (66,007)	\$ (10,894)	\$ (10,894)	\$ (10,894)	\$ (10,736)	\$ (10,736)	\$ (10,736)	\$ (469,326)
I	Depreciation Expense	\$ 1,390,841	\$ 1,390,841	\$ 1,390,841	\$ 1,381,105	\$ 1,381,105	\$ 1,381,105	\$ 1,338,602	\$ 1,338,602	\$ 1,338,602	\$ 1,338,519	\$ 1,338,519	\$ 1,338,519	\$ 16,347,201
3	Total Revenue Requirement (sum D-I)	\$ 2,202,829	\$ 2,202,829	\$ 2,202,829	\$ 2,243,449	\$ 2,243,449	\$ 2,243,449	\$ 2,232,410	\$ 2,232,410	\$ 2,232,410	\$ 2,151,577	\$ 2,151,577	\$ 2,151,577	\$ 26,490,795
4	Residential Over/(Under) Collection	\$ 29,651	\$ (87,429)	\$ 127,241	\$ 60,188	\$ (7,720)	\$ (28,028)	\$ (37,976)	\$ (72,931)	\$ (74,821)	\$ 2,686	\$ (38,584)	\$ (41,748)	\$ (169,471)
5	Interest	\$ 3,373	\$ (9,107)	\$ 12,592	\$ 5,643	\$ (684)	\$ (2,336)	\$ (2,967)	\$ (5,531)	\$ (5,269)	\$ 181	\$ (2,476)	\$ (2,609)	\$ (9,190)
6	Total	\$ 33,024	\$ (96,536)	\$ 139,833	\$ 65,831	\$ (8,404)	\$ (30,364)	\$ (40,943)	\$ (78,462)	\$ (80,090)	\$ 2,867	\$ (41,060)	\$ (44,357)	\$ (178,661)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period January 1, 2023 to December 31, 2023

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 578,825	\$ 469,715	\$ 581,471	\$ 817,335	\$ 804,378	\$ 676,708	\$ 660,275	\$ 644,298	\$ 658,429	\$ 639,516	\$ 627,540	\$ 624,517	\$ 7,783,007
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 15,405,255	\$ 15,405,255	\$ 15,405,255	\$ 15,002,016	\$ 15,002,016	\$ 15,002,016	\$ 14,610,756	\$ 14,610,756	\$ 14,610,756	\$ 14,219,862	\$ 14,219,862	\$ 14,219,862	\$ 177,713,667
B	ADIT	\$ (2,034,361)	\$ (2,034,361)	\$ (2,034,361)	\$ (1,955,706)	\$ (1,955,706)	\$ (1,955,706)	\$ (1,988,223)	\$ (1,988,223)	\$ (1,988,223)	\$ (2,023,356)	\$ (2,023,356)	\$ (2,023,356)	\$ (24,004,938)
C	Rate Base	\$ 13,370,894	\$ 13,370,894	\$ 13,370,894	\$ 13,046,310	\$ 13,046,310	\$ 13,046,310	\$ 12,622,533	\$ 12,622,533	\$ 12,622,533	\$ 12,196,506	\$ 12,196,506	\$ 12,196,506	\$ 153,708,729
D	Return on Investment	\$ 239,339	\$ 239,339	\$ 239,339	\$ 237,443	\$ 237,443	\$ 237,443	\$ 234,779	\$ 234,779	\$ 234,779	\$ 228,075	\$ 228,075	\$ 228,075	\$ 2,818,908
E	Income Taxes	\$ 69,834	\$ 69,834	\$ 69,834	\$ 67,855	\$ 67,855	\$ 67,855	\$ 66,447	\$ 66,447	\$ 66,447	\$ 64,747	\$ 64,747	\$ 64,747	\$ 806,649
F	Operation and Maintenance	\$ 47	\$ 47	\$ 47	\$ 1,232	\$ 1,232	\$ 1,232	\$ 1,954	\$ 1,954	\$ 1,954	\$ -	\$ -	\$ -	\$ 9,699
G	Cost Savings	\$ (51,998)	\$ (51,998)	\$ (51,998)	\$ (35,420)	\$ (35,420)	\$ (35,420)	\$ (38,977)	\$ (38,977)	\$ (38,977)	\$ (52,245)	\$ (52,245)	\$ (52,245)	\$ (535,920)
H	State Flow Through	\$ (20,093)	\$ (20,093)	\$ (20,093)	\$ (19,276)	\$ (19,276)	\$ (19,276)	\$ (3,182)	\$ (3,182)	\$ (3,182)	\$ (3,135)	\$ (3,135)	\$ (3,135)	\$ (137,058)
I	Depreciation Expense	\$ 406,173	\$ 406,173	\$ 406,173	\$ 403,330	\$ 403,330	\$ 403,330	\$ 390,918	\$ 390,918	\$ 390,918	\$ 390,893	\$ 390,893	\$ 390,893	\$ 4,773,942
3	Total Revenue Requirement (sum D-I)	\$ 643,302	\$ 643,302	\$ 643,302	\$ 655,164	\$ 655,164	\$ 655,164	\$ 651,939	\$ 651,939	\$ 651,939	\$ 628,335	\$ 628,335	\$ 628,335	\$ 7,736,220
4	Small Commercial and Industrial Over/(Under) Collection	\$ (64,477)	\$ (173,587)	\$ (61,831)	\$ 162,171	\$ 149,214	\$ 21,544	\$ 8,336	\$ (7,641)	\$ 6,490	\$ 11,181	\$ (795)	\$ (3,818)	\$ 46,787
5	Interest	\$ (7,334)	\$ (18,082)	\$ (6,119)	\$ 15,204	\$ 13,212	\$ 1,795	\$ 651	\$ (579)	\$ 457	\$ 755	\$ (51)	\$ (239)	\$ (330)
6	Total	\$ (71,811)	\$ (191,669)	\$ (67,950)	\$ 177,375	\$ 162,426	\$ 23,339	\$ 8,987	\$ (8,220)	\$ 6,947	\$ 11,936	\$ (846)	\$ (4,057)	\$ 46,457

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period January 1, 2023 to December 31, 2023

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
	ACTUAL REVENUES													
1	Revenues Available (excluding GRT)	\$ 96,331	\$ 64,297	\$ 153,481	\$ 103,977	\$ 95,466	\$ 96,294	\$ 92,937	\$ 94,908	\$ 99,112	\$ 95,493	\$ 96,644	\$ 94,259	\$ 1,183,199
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 2,347,803	\$ 2,347,803	\$ 2,347,803	\$ 2,286,348	\$ 2,286,348	\$ 2,286,348	\$ 2,226,719	\$ 2,226,719	\$ 2,226,719	\$ 2,167,146	\$ 2,167,146	\$ 2,167,146	\$ 27,084,048
B	ADIT	\$ (310,042)	\$ (310,042)	\$ (310,042)	\$ (298,055)	\$ (298,055)	\$ (298,055)	\$ (303,011)	\$ (303,011)	\$ (303,011)	\$ (308,365)	\$ (308,365)	\$ (308,365)	\$ (3,658,419)
C	Rate Base	\$ 2,037,761	\$ 2,037,761	\$ 2,037,761	\$ 1,988,293	\$ 1,988,293	\$ 1,988,293	\$ 1,923,708	\$ 1,923,708	\$ 1,923,708	\$ 1,858,781	\$ 1,858,781	\$ 1,858,781	\$ 23,425,629
D	Return on Investment	\$ 36,476	\$ 36,476	\$ 36,476	\$ 36,187	\$ 36,187	\$ 36,187	\$ 35,781	\$ 35,781	\$ 35,781	\$ 34,760	\$ 34,760	\$ 34,760	\$ 429,612
E	Income Taxes	\$ 10,643	\$ 10,643	\$ 10,643	\$ 10,341	\$ 10,341	\$ 10,341	\$ 10,127	\$ 10,127	\$ 10,127	\$ 9,868	\$ 9,868	\$ 9,868	\$ 122,937
F	Operation and Maintenance	\$ 7	\$ 7	\$ 7	\$ 188	\$ 188	\$ 188	\$ 298	\$ 298	\$ 298	\$ -	\$ -	\$ -	\$ 1,479
G	Cost Savings	\$ (7,924)	\$ (7,924)	\$ (7,924)	\$ (5,398)	\$ (5,398)	\$ (5,398)	\$ (5,940)	\$ (5,940)	\$ (5,940)	\$ (7,962)	\$ (7,962)	\$ (7,962)	\$ (81,672)
H	State Flow Through	\$ (3,062)	\$ (3,062)	\$ (3,062)	\$ (2,937)	\$ (2,937)	\$ (2,937)	\$ (485)	\$ (485)	\$ (485)	\$ (477)	\$ (477)	\$ (477)	\$ (20,883)
I	Depreciation Expense	\$ 61,902	\$ 61,902	\$ 61,902	\$ 61,469	\$ 61,469	\$ 61,469	\$ 59,577	\$ 59,577	\$ 59,577	\$ 59,573	\$ 59,573	\$ 59,573	\$ 727,563
3	Total Revenue Requirement (sum D-I)	\$ 98,042	\$ 98,042	\$ 98,042	\$ 99,850	\$ 99,850	\$ 99,850	\$ 99,358	\$ 99,358	\$ 99,358	\$ 95,762	\$ 95,762	\$ 95,762	\$ 1,179,036
4	Large Commercial and Industrial Over/(Under) Collection	\$ (1,711)	\$ (33,745)	\$ 55,439	\$ 4,127	\$ (4,384)	\$ (3,556)	\$ (6,421)	\$ (4,450)	\$ (246)	\$ (269)	\$ 882	\$ (1,503)	\$ 4,163
5	Interest	\$ (195)	\$ (3,515)	\$ 5,486	\$ 387	\$ (388)	\$ (296)	\$ (502)	\$ (337)	\$ (17)	\$ (18)	\$ 57	\$ (94)	\$ 568
6	Total	\$ (1,906)	\$ (37,260)	\$ 60,925	\$ 4,514	\$ (4,772)	\$ (3,852)	\$ (6,923)	\$ (4,787)	\$ (263)	\$ (287)	\$ 939	\$ (1,597)	\$ 4,731

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period January 1, 2023 to December 31, 2023

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2022 SMR-2 (2)		\$ 1,250,816		\$ 895,980		\$ 332,493		\$ 22,343
2	January 2023	\$ 34,466	\$ 1,285,282	\$ 50,474	\$ 946,454	\$ (9,299)	\$ 323,194	\$ (6,709)	\$ 15,634
3	February 2023	\$ 37,319	\$ 1,322,601	\$ 47,775	\$ 994,229	\$ (5,883)	\$ 317,311	\$ (4,573)	\$ 11,061
4	March 2023	\$ 33,247	\$ 1,355,848	\$ 53,254	\$ 1,047,483	\$ (9,164)	\$ 308,147	\$ (10,843)	\$ 218
5	April 2023	\$ (100,678)	\$ 1,255,170	\$ (64,670)	\$ 982,813	\$ (34,042)	\$ 274,105	\$ (1,966)	\$ (1,748)
6	May 2023	\$ (101,410)	\$ 1,153,760	\$ (65,332)	\$ 917,481	\$ (34,296)	\$ 239,809	\$ (1,782)	\$ (3,530)
7	June 2023	\$ (95,745)	\$ 1,058,015	\$ (64,883)	\$ 852,598	\$ (29,072)	\$ 210,737	\$ (1,790)	\$ (5,320)
8	July 2023	\$ (93,331)	\$ 964,684	\$ (64,799)	\$ 787,799	\$ (26,794)	\$ 183,943	\$ (1,738)	\$ (7,058)
9	August 2023	\$ (92,818)	\$ 871,866	\$ (64,557)	\$ 723,242	\$ (26,482)	\$ 157,461	\$ (1,779)	\$ (8,837)
10	September 2023	\$ (92,840)	\$ 779,026	\$ (64,602)	\$ 658,640	\$ (26,373)	\$ 131,088	\$ (1,865)	\$ (10,702)
11	October 2023	\$ (95,019)	\$ 684,007	\$ (64,845)	\$ 593,795	\$ (28,358)	\$ 102,730	\$ (1,816)	\$ (12,518)
12	November 2023	\$ (94,688)	\$ 589,319	\$ (64,564)	\$ 529,231	\$ (28,258)	\$ 74,472	\$ (1,866)	\$ (14,384)
13	December 2023	\$ (94,468)	\$ 494,851	\$ (64,508)	\$ 464,723	\$ (28,134)	\$ 46,338	\$ (1,826)	\$ (16,210)
14	TOTAL		\$ 494,851		\$ 464,723		\$ 46,338		\$ (16,210)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2022, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2023-3037972) date filed January 31, 2023.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2023 to December 31, 2023

Residential	(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)
January	2023 1,261,862	\$ 2,426,093	\$ 2,282,954	\$ 50,474 (2)	\$ 2,232,480
February	2023 1,194,363	\$ 2,298,804	\$ 2,163,175	\$ 47,775 (2)	\$ 2,115,400
March	2023 1,331,361	\$ 2,532,757	\$ 2,383,324	\$ 53,254 (2)	\$ 2,330,070
April	2023 1,293,401	\$ 2,379,349	\$ 2,238,967	\$ (64,670) (3)	\$ 2,303,637
May	2023 1,306,634	\$ 2,306,479	\$ 2,170,397	\$ (65,332) (3)	\$ 2,235,729
June	2023 1,297,656	\$ 2,285,375	\$ 2,150,538	\$ (64,883) (3)	\$ 2,215,421
July	2023 1,295,970	\$ 2,263,162	\$ 2,129,635	\$ (64,799) (3)	\$ 2,194,434
August	2023 1,291,131	\$ 2,226,272	\$ 2,094,922	\$ (64,557) (3)	\$ 2,159,479
September	2023 1,292,043	\$ 2,224,216	\$ 2,092,987	\$ (64,602) (3)	\$ 2,157,589
October	2023 1,296,903	\$ 2,220,423	\$ 2,089,418	\$ (64,845) (3)	\$ 2,154,263
November	2023 1,291,274	\$ 2,176,864	\$ 2,048,429	\$ (64,564) (3)	\$ 2,112,993
December	2023 1,290,150	\$ 2,173,561	\$ 2,045,321	\$ (64,508) (3)	\$ 2,109,829
	15,442,748	27,513,355	25,890,067	(431,257)	26,321,324

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, January - March 2023

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, April - December 2023

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2023 to December 31, 2023

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2023 154,984	\$ 605,235	\$ 569,526	\$ (9,299) (2)	\$ 578,825	
February	2023 98,056	\$ 492,914	\$ 463,832	\$ (5,883) (2)	\$ 469,715	
March	2023 152,739	\$ 608,190	\$ 572,307	\$ (9,164) (2)	\$ 581,471	
April	2023 226,948	\$ 832,405	\$ 783,293	\$ (34,042) (3)	\$ 817,335	
May	2023 228,643	\$ 818,366	\$ 770,082	\$ (34,296) (3)	\$ 804,378	
June	2023 193,811	\$ 688,242	\$ 647,636	\$ (29,072) (3)	\$ 676,708	
July	2023 191,389	\$ 673,200	\$ 633,481	\$ (26,794) (3)	\$ 660,275	
August	2023 189,159	\$ 656,553	\$ 617,816	\$ (26,482) (3)	\$ 644,298	
September	2023 188,378	\$ 671,685	\$ 632,056	\$ (26,373) (3)	\$ 658,429	
October	2023 189,055	\$ 649,477	\$ 611,158	\$ (28,358) (3)	\$ 639,516	
November	2023 188,387	\$ 636,857	\$ 599,282	\$ (28,258) (3)	\$ 627,540	
December	2023 187,561	\$ 633,776	\$ 596,383	\$ (28,134) (3)	\$ 624,517	
	<u>2,189,110</u>	<u>\$ 7,966,900</u>	<u>\$ 7,496,852</u>	<u>\$ (286,155)</u>	<u>\$ 7,783,007</u>	

(1) Column (B) times (1 - GRT).
(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, January - March 2023.
(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, April - December 2023.
(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2023 to December 31, 2023

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2023 1,313	\$ 95,241	\$ 89,622	\$ (6,709) (2)	\$ 96,331	
February	2023 895	\$ 63,469	\$ 59,724	\$ (4,573) (2)	\$ 64,297	
March	2023 2,122	\$ 151,581	\$ 142,638	\$ (10,843) (2)	\$ 153,481	
April	2023 1,512	\$ 108,407	\$ 102,011	\$ (1,966) (3)	\$ 103,977	
May	2023 1,371	\$ 99,558	\$ 93,684	\$ (1,782) (3)	\$ 95,466	
June	2023 1,377	\$ 100,429	\$ 94,504	\$ (1,790) (3)	\$ 96,294	
July	2023 1,327	\$ 96,917	\$ 91,199	\$ (1,738) (3)	\$ 92,937	
August	2023 1,358	\$ 98,968	\$ 93,129	\$ (1,779) (3)	\$ 94,908	
September	2023 1,424	\$ 103,344	\$ 97,247	\$ (1,865) (3)	\$ 99,112	
October	2023 1,376	\$ 99,551	\$ 93,677	\$ (1,816) (3)	\$ 95,493	
November	2023 1,414	\$ 100,721	\$ 94,778	\$ (1,866) (3)	\$ 96,644	
December	2023 1,383	\$ 98,229	\$ 92,433	\$ (1,826) (3)	\$ 94,259	
	<u>16,872</u>	<u>\$ 1,216,415</u>	<u>\$ 1,144,646</u>	<u>\$ (38,553)</u>	<u>\$ 1,183,199</u>	

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, January - March 2023.

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, April - December 2023.

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		(J)	
		Interest Rate	Weighting Factor (# of months)	Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection		
1	January 2023	6.50%	21	\$ (36,537)	\$ (4,156)	\$ 29,651	\$ 3,373	\$ (64,477)	\$ (7,334)	\$ (1,711)	\$ (195)								
2	February 2023	6.25%	20	\$ (294,761)	\$ (30,704)	\$ (87,429)	\$ (9,107)	\$ (173,587)	\$ (18,082)	\$ (33,745)	\$ (3,515)								
3	March 2023	6.25%	19	\$ 120,849	\$ 11,959	\$ 127,241	\$ 12,592	\$ (61,831)	\$ (6,119)	\$ 55,439	\$ 5,486								
4	April 2023	6.25%	18	\$ 226,486	\$ 21,234	\$ 60,188	\$ 5,643	\$ 162,171	\$ 15,204	\$ 4,127	\$ 387								
5	May 2023	6.25%	17	\$ 137,110	\$ 12,140	\$ (7,720)	\$ (684)	\$ 149,214	\$ 13,212	\$ (4,384)	\$ (388)								
6	June 2023	6.25%	16	\$ (10,040)	\$ (837)	\$ (28,028)	\$ (2,336)	\$ 21,544	\$ 1,795	\$ (3,556)	\$ (296)								
7	July 2023	6.25%	15	\$ (36,061)	\$ (2,818)	\$ (37,976)	\$ (2,967)	\$ 8,336	\$ 651	\$ (6,421)	\$ (502)								
8	August 2023	6.50%	14	\$ (85,022)	\$ (6,447)	\$ (72,931)	\$ (5,531)	\$ (7,641)	\$ (579)	\$ (4,450)	\$ (337)								
9	September 2023	6.50%	13	\$ (68,577)	\$ (4,829)	\$ (74,821)	\$ (5,269)	\$ 6,490	\$ 457	\$ (246)	\$ (17)								
10	October 2023	6.75%	12	\$ 13,598	\$ 918	\$ 2,686	\$ 181	\$ 11,181	\$ 755	\$ (269)	\$ (18)								
11	November 2023	7.00%	11	\$ (38,497)	\$ (2,470)	\$ (38,584)	\$ (2,476)	\$ (795)	\$ (51)	\$ 882	\$ 57								
12	December 2023	7.50%	10	\$ (47,069)	\$ (2,942)	\$ (41,748)	\$ (2,609)	\$ (3,818)	\$ (239)	\$ (1,503)	\$ (94)								
13	Total			\$ (118,521)	\$ (8,952)	\$ (169,471)	\$ (9,190)	\$ 46,787	\$ (330)	\$ 4,163	\$ 568								

(1) From Schedule 2, Line 4 for the respective month.