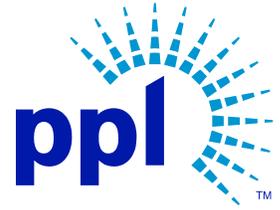


Kimberly A. Klock
Assistant General Counsel

PPL
Two North Ninth Street
Allentown, PA 18101-1179
Tel. 610.774.5696 Fax 610.774.4102
KKlock@pplweb.com



E-FILE

January 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
Universal Service Rider Reconciliation Report
for the Period Ended December 31, 2023
Docket No. M-2023-3041530**

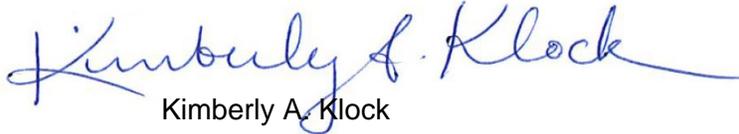
Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Universal Service Rider ("USR") Reconciliation Report for the Period December 1, 2022 through December 31, 2023. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, and reflects actual data through December 31, 2023.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2024, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,


Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Rick Kanaskie, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**UNIVERSAL SERVICE RIDER
RECONCILIATION REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2023**

Docket No. M-2023-3041530

January 30, 2024

PPL ELECTRIC UTILITIES CORPORATION
 2023 UNIVERSAL SERVICE RIDER RECONCILIATION
Report For The Period December 1, 2022 to December 31, 2023

<u>Line No.</u>		<u>Total</u>
1	Actual Residential kWh Billed (Schedule 2, Column N, Line 1)	15,278,796,564
2	Distribution Revenues Available for USR (Schedule 2, Column N, Line 4)	\$ 144,326,952
3	Actual OnTrack/WRAP Expenses (Schedule 2, Column N, Line 5)	\$ 151,605,660
4	Over/(Under) Collection (Calculate Line 2 minus Line 3)	\$ (7,278,708)
5	Interest on Over/(Under) Collection (Schedule 4, Line 14, Column D)	\$ (90,630)
6	Prior Year Over/(Under) Collection (Schedule 6, Column B, Line 14)	\$ (1,880,049)
7	Over/(Under) Collection (Excluding GRT) (Line 4 plus Line 5 plus Line 6)	\$ <u>(9,249,387)</u>
8	Over/(Under) Collection (Including GRT) (Line 7*1.06269926)	\$ <u><u>(9,829,317)</u></u>

PPL ELECTRIC UTILITIES CORPORATION
 RECONCILIATION OF 2023 UNIVERSAL SERVICE RIDER REVENUES AND EXPENSES BY MONTH

Line No.	Description	(A) December 2022a	(B) January 2023b	(C) February 2023b	(D) March 2023b	(E) April 2023b	(F) May 2023b	(G) June 2023b	(H) July 2023b	(I) August 2023b	(J) September 2023b	(K) October 2023b	(L) November 2023b	(M) December 2023b	(N) Total Year-to-date
Residential															
1	Actual Residential kWh Billed (Schedule 5, Line 1)	1,327,564,105	1,625,126,877	1,328,090,339	1,415,123,129	1,137,433,329	911,240,591	898,531,536	1,111,155,391	1,211,866,384	1,129,668,337	896,392,060	923,187,580	1,363,416,906	15,278,796,564
2	Actual Residential Distribution Revenue Applicable to USR (Schedule 5, Line 4)	\$ 12,142,592	\$ 14,938,021	\$ 12,296,405	\$ 13,101,498	\$ 10,531,037	\$ 8,436,483	\$ 8,319,724	\$ 10,288,352	\$ 12,682,697	\$ 14,089,764	\$ 11,194,114	\$ 11,543,544	\$ 17,051,660	\$ 156,615,891
	Recouped Through E Factor (a)														
	-0.00091/kWh USR (2023)	\$ (1,046,442)	\$ 1,473,722	\$ 1,204,359	\$ 1,283,283	\$ 1,031,465	\$ 826,345	\$ 814,820	\$ 1,007,635	\$ 1,098,963	\$ 1,024,423	\$ 812,880	\$ 837,179	\$ 1,236,394	\$ 11,605,026
	-0.00005/kWh Interest (2023)	\$ (50,435)	\$ 85,541	\$ 69,906	\$ 74,487	\$ 59,871	\$ 47,965	\$ 47,296	\$ 58,488	\$ 63,789	\$ 59,462	\$ 47,183	\$ 48,594	\$ 71,766	\$ 683,913
3	Total Revenues Applicable to Prior Year	\$ (1,096,877)	\$ 1,559,263	\$ 1,274,265	\$ 1,357,770	\$ 1,091,336	\$ 874,310	\$ 862,116	\$ 1,066,123	\$ 1,162,752	\$ 1,083,885	\$ 860,063	\$ 885,773	\$ 1,308,160	\$ 12,288,939
4	Actual Revenue Available to Cover Current Year Expenses (Line 2 less Line 3)	\$ 13,239,469	\$ 13,378,758	\$ 11,022,140	\$ 11,743,728	\$ 9,439,701	\$ 7,562,173	\$ 7,457,608	\$ 9,222,229	\$ 11,519,945	\$ 13,005,879	\$ 10,334,051	\$ 10,657,771	\$ 15,743,500	\$ 144,326,952
5	Actual OnTrack/WRAP Expenses (Schedule 3, Line 11)	\$ 12,173,871	\$ 18,666,115	\$ 18,216,721	\$ 16,230,082	\$ 11,865,980	\$ 8,218,264	\$ 6,746,050	\$ 7,579,841	\$ 9,642,455	\$ 10,053,034	\$ 8,846,677	\$ 10,570,166	\$ 12,796,404	\$ 151,605,660
6	Over/(Under) Collection (Line 4 minus Line 5)	\$ 1,065,598	\$ (5,287,357)	\$ (7,194,581)	\$ (4,486,354)	\$ (2,426,279)	\$ (656,091)	\$ 711,558	\$ 1,642,388	\$ 1,877,490	\$ 2,952,845	\$ 1,487,374	\$ 87,605	\$ 2,947,096	\$ (7,278,708)

(a) The E Factor rates that apply to December 2022 are calculated as follows: 11/30/2021 over (under) calculation, including applicable interest, divided by the Projected Residential Distribution Kwh billed as filed December 16, 2021 at Docket No. M-2021-3030085.
 0.00079/kWh USR (2022)
 0.00004/kWh Interest (2022)

(b) The E Factor rates that apply to 2023 are calculated as follows: 11/30/2022 over (under) calculation, including applicable interest, divided by the Projected Residential Distribution Kwh billed as filed December 19, 2022 at Docket No. M-2022-3037277.
 0.00091/kWh USR (2023)
 0.00005/kWh Interest (2023)

PPL ELECTRIC UTILITIES CORPORATION
ACTUAL 2023 ONTRACK/WRAP EXPENSES BY MONTH

Line No.	Description	(A) December 2022	(B) January 2023	(C) February 2023	(D) March 2023	(E) April 2023	(F) May 2023	(G) June 2023	(H) July 2023	(I) August 2023	(J) September 2023	(K) October 2023	(L) November 2023	(M) December 2023	(N) Total Year-to-date
ONTRACK															
1	OnTrack Revenue Credits	\$ 11,482,824	\$ 16,430,354	\$ 15,381,765	\$ 13,152,608	\$ 9,104,650	\$ 5,080,015	\$ 3,892,612	\$ 4,539,528	\$ 6,316,160	\$ 6,588,463	\$ 5,419,929	\$ 7,043,020	\$ 12,823,534	\$ 117,255,462
2	Arrearage Forgiveness	\$ 1,564,471	\$ 1,086,796	\$ 1,452,971	\$ 1,613,852	\$ 1,304,937	\$ 1,363,503	\$ 1,437,508	\$ 1,287,213	\$ 2,168,762	\$ 1,492,044	\$ 1,675,130	\$ 2,040,620	\$ 1,720,714	\$ 20,208,521
3	OnTrack CBO/Vendor Expenses	\$ 279,616	\$ 159,966	\$ 307,582	\$ 252,949	\$ 312,474	\$ 375,215	\$ 205,332	\$ 484,910	\$ 306,481	\$ 489,325	\$ 428,537	\$ 466,640	\$ 544,558	\$ 4,613,585
4	OnTrack Administrative Expenses	\$ 4,735	\$ 7,602	\$ 6,000	\$ 45,423	\$ 38,150	\$ 42,986	\$ (21,014)	\$ 92,011	\$ 72,897	\$ 43,906	\$ 26,014	\$ 24,781	\$ 18,511	\$ 402,202
5	Total OnTrack Expense	\$ 13,331,646	\$ 17,684,918	\$ 17,148,318	\$ 15,064,832	\$ 10,760,211	\$ 6,861,719	\$ 5,514,438	\$ 6,403,662	\$ 8,864,300	\$ 8,613,738	\$ 7,549,610	\$ 9,575,061	\$ 15,107,317	\$ 142,479,770
WRAP															
6	WRAP CBO/Vendor Expenses	\$ 1,194,852	\$ 981,024	\$ 1,067,438	\$ 1,164,643	\$ 1,103,576	\$ 1,354,669	\$ 1,230,316	\$ 1,175,227	\$ 775,651	\$ 1,436,616	\$ 1,296,599	\$ 994,198	\$ 426,102	\$ 14,200,911
7	Wrap Administrative Expenses	\$ 1,781	\$ 173	\$ 965	\$ 607	\$ 2,193	\$ 1,876	\$ 1,296	\$ 952	\$ 2,504	\$ 2,680	\$ 468	\$ 907	\$ 1,010	\$ 17,412
8	Total Wrap Expenses	\$ 1,196,633	\$ 981,197	\$ 1,068,403	\$ 1,165,250	\$ 1,105,769	\$ 1,356,545	\$ 1,231,612	\$ 1,176,179	\$ 778,155	\$ 1,439,296	\$ 1,297,067	\$ 995,105	\$ 427,112	\$ 14,218,323
9	Total OnTrack/WRAP Expenses	\$ 14,528,279	\$ 18,666,115	\$ 18,216,721	\$ 16,230,082	\$ 11,865,980	\$ 8,218,264	\$ 6,746,050	\$ 7,579,841	\$ 9,642,455	\$ 10,053,034	\$ 8,846,677	\$ 10,570,166	\$ 15,534,429	\$ 156,698,093
10	OT CAP Enrollment Credit	\$ (2,354,408)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,738,025)	\$ (5,092,433)
11	Total OnTrack/WRAP Expenses, including CAP Enrollment Credit (Line 9 plus Line 10)	\$ 12,173,871	\$ 18,666,115	\$ 18,216,721	\$ 16,230,082	\$ 11,865,980	\$ 8,218,264	\$ 6,746,050	\$ 7,579,841	\$ 9,642,455	\$ 10,053,034	\$ 8,846,677	\$ 10,570,166	\$ 12,796,404	\$ 151,605,660

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON 2023 UNIVERSAL SERVICE RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A)	(B)	(C)		(D)
		Interest Rate	Weighting Factor	Total		Interest on Over/(Under) Collection
				Over/(Under) Collection Total (a)		
1	December 2022	6.50%	10.5/12	\$ 1,065,598	\$ 60,606	
2	January	6.50%	9.5/12	\$ (5,287,357)	\$ (272,079)	
3	February	6.25%	8.5/12	\$ (7,194,581)	\$ (318,510)	
4	March	6.25%	7.5/12	\$ (4,486,354)	\$ (175,248)	
5	April	6.25%	15/12	\$ (2,426,279)	\$ (189,553)	
6	May	6.25%	14/12	\$ (656,091)	\$ (47,840)	
7	June	6.25%	13/12	\$ 711,558	\$ 48,178	
8	July	6.25%	12/12	\$ 1,642,388	\$ 102,649	
9	August	6.50%	11/12	\$ 1,877,490	\$ 111,867	
10	September	6.50%	10/12	\$ 2,952,845	\$ 159,946	
11	October	6.75%	9/12	\$ 1,487,374	\$ 75,298	
12	November	7.00%	8/12	\$ 87,605	\$ 4,088	
13	December	7.50%	19/12	\$ 2,947,096	\$ 349,968	
14	Total			\$ (7,278,708)	\$ (90,630)	

(a) From Schedule 2, Line 6 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
2023 RESIDENTIAL DISTRIBUTION REVENUES BY MONTH

Line No.	Description	(A) December 2022	(B) January 2023	(C) February 2023	(D) March 2023	(E) April 2023	(F) May 2023	(G) June 2023	(H) July 2023	(I) August 2023	(J) September 2023	(K) October 2023	(L) November 2023	(M) December 2023	(N) Total Year-to-date
	Actual Dist Kwh Billed														
	RS	1,302,490,397	1,597,530,584	1,303,808,213	1,393,041,789	1,111,636,258	891,490,448	882,158,793	1,093,645,768	1,193,371,956	1,112,447,500	882,014,881	907,141,090	1,337,879,288	15,008,656,965
	RTS	23,306,022	25,634,557	22,825,305	20,382,618	23,807,196	18,189,136	14,695,470	15,535,661	16,345,727	15,174,061	12,735,502	14,577,717	23,732,861	246,941,833
	GS1/GS3	1,767,686	1,961,736	1,456,821	1,698,722	1,989,875	1,561,007	1,677,273	1,973,962	2,148,701	2,046,776	1,641,677	1,468,773	1,804,757	23,197,766
1		1,327,564,105	1,625,126,877	1,328,090,339	1,415,123,129	1,137,433,329	911,240,591	898,531,536	1,111,155,391	1,211,866,384	1,129,668,337	896,392,060	923,187,580	1,363,416,906	15,278,796,564
2	USR Kwh Rate (with GRT)														
	Residential Dist Revenues Available to USR (with GRT)														
	RS	\$ 12,660,148	\$ 15,604,791	\$ 12,828,805	\$ 13,705,603	\$ 10,937,705	\$ 8,771,139	\$ 8,680,270	\$ 10,761,139	\$ 13,273,148	\$ 14,745,994	\$ 11,705,321	\$ 12,054,081	\$ 17,781,393	\$ 163,509,537
	RTS	\$ 226,590	\$ 250,666	\$ 224,241	\$ 200,638	\$ 234,043	\$ 178,946	\$ 144,591	\$ 152,861	\$ 181,001	\$ 200,086	\$ 168,837	\$ 193,700	\$ 315,408	\$ 2,671,608
	GS1/GS3	\$ 17,186	\$ 19,167	\$ 14,334	\$ 16,712	\$ 19,578	\$ 15,359	\$ 16,504	\$ 19,424	\$ 23,744	\$ 27,102	\$ 21,818	\$ 19,535	\$ 23,985	\$ 254,448
3		\$ 12,903,924	\$ 15,874,624	\$ 13,067,380	\$ 13,922,953	\$ 11,191,326	\$ 8,965,444	\$ 8,841,365	\$ 10,933,424	\$ 13,477,893	\$ 14,973,182	\$ 11,895,976	\$ 12,267,316	\$ 18,120,786	\$ 166,435,593
	Residential Dist Revenues Available to USR (without GRT)														
	RS	\$ 11,913,199	\$ 14,684,108	\$ 12,071,906	\$ 12,896,972	\$ 10,292,380	\$ 8,253,642	\$ 8,168,134	\$ 10,126,232	\$ 12,490,032	\$ 13,875,980	\$ 11,014,707	\$ 11,342,890	\$ 16,732,291	\$ 153,862,473
	RTS	\$ 213,221	\$ 235,877	\$ 211,011	\$ 188,800	\$ 220,234	\$ 168,388	\$ 136,060	\$ 143,842	\$ 170,322	\$ 188,281	\$ 158,876	\$ 182,272	\$ 296,799	\$ 2,513,983
	GS1/GS3	\$ 16,172	\$ 18,036	\$ 13,488	\$ 15,726	\$ 18,423	\$ 14,453	\$ 15,530	\$ 18,278	\$ 22,343	\$ 25,503	\$ 20,531	\$ 18,382	\$ 22,570	\$ 239,435
4		\$ 12,142,592	\$ 14,938,021	\$ 12,296,405	\$ 13,101,498	\$ 10,531,037	\$ 8,436,483	\$ 8,319,724	\$ 10,288,352	\$ 12,682,697	\$ 14,089,764	\$ 11,194,114	\$ 11,543,544	\$ 17,051,660	\$ 156,615,891

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE
For The Period December 2022 to December 2023

Line No.	Month	(A) (Refund)/ Recovery (a)	(B) Over/(Under) Balance
1	Balance - November 30, 2022 (b)		\$ (14,168,988)
2	December 2022	\$ (1,096,877)	(15,265,865)
3	January 2023	\$ 1,559,263	\$ (13,706,602)
4	February 2023	\$ 1,274,265	\$ (12,432,337)
5	March 2023	\$ 1,357,770	\$ (11,074,567)
6	April 2023	\$ 1,091,336	\$ (9,983,231)
7	May 2023	\$ 874,310	\$ (9,108,921)
8	June 2023	\$ 862,116	\$ (8,246,805)
9	July 2023	\$ 1,066,123	\$ (7,180,682)
10	August 2023	\$ 1,162,752	\$ (6,017,930)
11	September 2023	\$ 1,083,885	\$ (4,934,045)
12	October 2023	\$ 860,063	\$ (4,073,982)
13	November 2023	\$ 885,773	\$ (3,188,209)
14	December 2023	\$ 1,308,160	\$ (1,880,049)

(a) From Schedule 2, Line 3

(b) From Prior Year Filing - Docket No. M-2022-3037277 as of November 30, 2022 (Schedule 1, Line 7)