



pecoSM

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January 31, 2024

E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2023 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2020-3019290

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2023 through December 31, 2023.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 3/4 (Hourly) – Large Commercial & Industrial

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email:
megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: K. A. Hafner, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

Attachment 1
Reconciliation Statement for GSA 1
Residential

PECO GSA 1
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2023 through December 31, 2023

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)	(8)	(9)=(6)+(7)+(8)	(10)=(9)-(5)
Jan-23	\$75,988,504	\$612,433	(\$53,211)	\$146,204	\$76,693,930	\$89,500,787	\$43,123	\$161,710	\$89,705,620	\$13,011,690
Feb-23	\$67,135,431	\$465,451	\$233,369	\$130,766	\$67,965,017	\$74,464,535	\$35,877	\$134,543	\$74,634,955	\$6,669,938
Mar-23	\$65,114,116	\$525,405	\$1,035,088	\$144,246	\$66,818,855	\$67,724,858	\$57,527	\$156,143	\$67,938,528	\$1,119,673
Apr-23	\$51,394,666	\$398,611	\$70,475	\$145,393	\$52,009,145	\$58,121,786	\$49,369	\$134,002	\$58,305,157	\$6,296,012
May-23	\$54,317,094	\$391,576	\$257,301	\$161,469	\$55,127,440	\$52,143,675	\$44,292	\$120,220	\$52,308,187	(\$2,819,253)
Jun-23	\$62,984,159	\$350,163	\$134,861	\$149,717	\$63,618,900	\$60,433,855	\$190,133	\$91,545	\$60,715,533	(\$2,903,367)
Jul-23	\$107,537,649	\$701,529	\$231,878	\$146,599	\$108,617,655	\$87,265,371	\$274,547	\$132,189	\$87,672,107	(\$20,945,548)
Aug-23	\$89,674,552	\$484,488	(\$25,443)	\$155,637	\$90,289,234	\$96,805,214	\$304,561	\$146,640	\$97,256,415	\$6,967,181
Sep-23	\$70,440,340	\$366,245	\$72,161	\$136,335	\$71,015,081	\$89,897,263	\$304,523	\$189,015	\$90,390,801	\$19,375,720
Oct-23	\$58,167,969	\$298,417	\$62,011	\$144,121	\$58,672,518	\$61,000,069	\$206,635	\$128,256	\$61,334,960	\$2,662,442
Nov-23	\$67,929,909	\$359,001	\$36,183	\$131,487	\$68,456,580	\$56,193,392	\$190,353	\$118,150	\$56,501,895	(\$11,954,685)
Dec-23	\$74,266,088	\$327,257	\$133,413	\$135,183	\$74,861,941	\$71,927,741	\$54,525	\$136,313	\$72,118,579	(\$2,743,362)
Total	\$844,950,478	\$5,280,575	\$2,188,086	\$1,727,157	\$854,146,296	\$865,478,546	\$1,755,465	\$1,648,726	\$868,882,737	\$14,736,441

**PECO GSA 1
Reconciliation Statement
Interest Calculation**

**Attachment 1
Page 2 of 2**

For the Period January 1, 2023 through December 31, 2023

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 1, page 1	(2) = (5) from Attachment 1, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-23	\$89,705,620	\$76,693,930	\$13,011,690	6.00%	11	12	\$715,643
Feb-23	\$74,634,955	\$67,965,017	\$6,669,938	6.00%	10	12	\$333,497
Mar-23	\$67,938,528	\$66,818,855	\$1,119,673	6.00%	9	12	\$50,385
Apr-23	\$58,305,157	\$52,009,145	\$6,296,012	6.00%	8	12	\$251,840
May-23	\$52,308,187	\$55,127,440	(\$2,819,253)	6.00%	7	12	(\$98,674)
Jun-23	\$60,715,533	\$63,618,900	(\$2,903,367)	6.00%	6	12	(\$38,591)
Jul-23	\$87,672,107	\$108,617,655	(\$20,945,548)	6.00%	11	12	(\$1,152,005)
Aug-23	\$97,256,415	\$90,289,234	\$6,967,181	6.00%	10	12	\$348,359
Sep-23	\$90,390,801	\$71,015,081	\$19,375,720	6.00%	9	12	\$871,907
Oct-23	\$61,334,960	\$58,672,518	\$2,662,442	6.00%	8	12	\$106,498
Nov-23	\$56,501,895	\$68,456,580	(\$11,954,685)	6.00%	7	12	(\$418,414)
Dec-23	<u>\$72,118,579</u>	<u>\$74,861,941</u>	<u>(\$2,743,362)</u>	6.00%	6	12	<u>(\$82,301)</u>
Total	\$868,882,737	\$854,146,296	\$14,736,441				\$888,144

Attachment 2

Reconciliation Statement for GSA 2

Small Commercial and Industrial

**PECO GSA 2
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2023 through December 31, 2023

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-23	\$0	\$15,816,920	\$11,733	\$20,610	\$15,849,262	0.99838034	\$15,823,592	\$17,637,694	\$0	\$23,596	\$17,661,290	\$1,837,698
Feb-23	\$0	\$14,274,635	\$2,920	\$21,201	\$14,298,756	0.99816749	\$14,272,554	\$15,373,860	\$0	\$20,568	\$15,394,428	\$1,121,874
Mar-23	\$0	\$13,648,753	(\$10,398)	\$21,434	\$13,659,788	0.99817848	\$13,634,907	\$13,158,235	\$0	\$20,967	\$13,179,202	(\$455,705)
Apr-23	\$0	\$12,242,720	\$19	\$23,864	\$12,266,602	0.99851587	\$12,248,397	\$12,801,888	\$0	\$20,371	\$12,822,259	\$573,862
May-23	\$0	\$13,532,499	\$3,890	\$24,738	\$13,561,127	0.99862885	\$13,542,533	\$11,754,870	\$0	\$18,706	\$11,773,576	(\$1,768,957)
Jun-23	\$0	\$14,088,411	\$10,951	\$23,052	\$14,122,414	0.99862873	\$14,103,048	\$12,659,764	\$10,686	\$15,253	\$12,685,703	(\$1,417,345)
Jul-23	\$0	\$16,520,255	\$14,513	\$20,186	\$16,554,954	0.99859526	\$16,531,699	\$15,437,128	\$13,029	\$18,599	\$15,468,756	(\$1,062,943)
Aug-23	\$0	\$14,883,070	(\$12,694)	\$19,668	\$14,890,044	0.99870022	\$14,870,690	\$15,443,090	\$13,034	\$18,606	\$15,474,730	\$604,040
Sep-23	\$0	\$12,819,900	\$30	\$18,648	\$12,838,577	0.99873337	\$12,822,316	\$15,150,622	\$0	\$23,734	\$15,174,356	\$2,352,040
Oct-23	\$0	\$11,770,744	(\$31)	\$20,533	\$11,791,246	0.99864601	\$11,775,281	\$12,158,273	\$0	\$19,048	\$12,177,321	\$402,040
Nov-23	\$0	\$12,657,813	(\$2,822)	\$19,090	\$12,674,081	0.99826846	\$12,652,135	\$11,405,768	\$0	\$17,870	\$11,423,638	(\$1,228,497)
Dec-23	\$0	\$12,725,857	\$10,917	\$18,013	\$12,754,787	0.99773223	\$12,725,862	\$12,976,454	\$0	\$18,721	\$12,995,175	\$269,313
Total	\$0	\$164,981,576	\$29,028	\$251,034	\$165,261,639		\$165,003,014	\$165,957,646	\$36,749	\$236,039	\$166,230,434	\$1,227,420

**PECO GSA 2
Reconciliation Statement
Interest Calculation**

For the Period January 1, 2023 through December 31, 2023

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 2, page 1	(2) = (7) from Attachment 2, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-23	\$17,661,290	\$15,823,592	\$1,837,698	6.00%	11	12	\$101,073
Feb-23	\$15,394,428	\$14,272,554	\$1,121,874	6.00%	10	12	\$56,094
Mar-23	\$13,179,202	\$13,634,907	(\$455,705)	6.00%	9	12	(\$20,507)
Apr-23	\$12,822,259	\$12,248,397	\$573,862	6.00%	8	12	\$22,954
May-23	\$11,773,576	\$13,542,533	(\$1,768,957)	6.00%	7	12	(\$61,913)
Jun-23	\$12,685,703	\$14,103,048	(\$1,417,345)	6.00%	6	12	(\$42,520)
Jul-23	\$15,468,756	\$16,531,699	(\$1,062,943)	6.00%	11	12	(\$58,462)
Aug-23	\$15,474,730	\$14,870,690	\$604,040	6.00%	10	12	\$30,202
Sep-23	\$15,174,356	\$12,822,316	\$2,352,040	6.00%	9	12	\$105,842
Oct-23	\$12,177,321	\$11,775,281	\$402,040	6.00%	8	12	\$16,082
Nov-23	\$11,423,638	\$12,652,135	(\$1,228,497)	6.00%	7	12	(\$42,997)
Dec-23	<u>\$12,995,175</u>	<u>\$12,725,862</u>	<u>\$269,313</u>	6.00%	6	12	<u>\$8,079</u>
Total	\$166,230,434	\$165,003,014	\$1,227,420				\$113,927

Attachment 3

Reconciliation Statement for GSA 34 Hourly

Large Commercial and Industrial

**PECO GSA 3/4 Hourly
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2023 through December 31, 2023

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Additional AEPS		Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	Costs	Administrative Cost	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-23	\$4,214,754	\$317,240	\$590	\$4,508	\$4,537,091	0.99074832	\$4,495,116	\$9,610,493	\$1,113,935	\$5,397	\$10,729,825	\$6,234,709
Feb-23	\$4,295,162	\$323,292	\$212	\$4,530	\$4,623,196	0.99734768	\$4,610,934	\$4,333,924	\$922,906	\$4,495	\$5,261,325	\$650,391
Mar-23	\$3,540,916	\$266,521	\$3,978	\$4,255	\$3,815,669	0.99794433	\$3,807,826	\$3,067,113	\$785,637	\$3,904	\$3,856,654	\$48,828
Apr-23	\$2,809,705	\$211,483	\$13	\$5,624	\$3,026,826	0.99811420	\$3,021,118	\$2,843,231	\$745,719	\$3,708	\$3,592,658	\$571,540
May-23	\$1,974,422	\$148,612	\$2,285	\$5,610	\$2,130,930	0.99822104	\$2,127,139	\$2,176,884	\$673,878	\$3,244	\$2,854,006	\$726,867
Jun-23	\$2,999,371	\$225,759	\$17,275	\$6,267	\$3,248,672	0.99612749	\$3,236,092	\$2,326,859	\$871,223	\$3,645	\$3,201,727	(\$34,365)
Jul-23	\$4,675,725	\$351,936	\$38,074	\$4,380	\$5,070,116	0.99774927	\$5,058,704	\$2,896,915	\$909,414	\$3,666	\$3,809,995	(\$1,248,709)
Aug-23	\$3,258,312	\$245,249	(\$21,435)	\$4,141	\$3,486,267	0.99778234	\$3,478,536	\$3,387,569	\$848,199	\$3,538	\$4,239,306	\$760,770
Sep-23	\$2,906,797	\$218,791	\$40	\$4,141	\$3,129,769	0.99727607	\$3,121,244	\$2,658,002	\$823,823	\$4,512	\$3,486,337	\$365,093
Oct-23	\$2,526,754	\$190,186	(\$34)	\$5,202	\$2,722,108	0.99815389	\$2,717,083	\$2,153,625	\$777,136	\$4,207	\$2,934,968	\$217,885
Nov-23	\$2,997,599	\$225,626	(\$196)	\$3,746	\$3,226,775	0.99836268	\$3,221,492	\$2,217,806	\$647,458	\$3,519	\$2,868,783	(\$352,709)
Dec-23	<u>\$2,766,748</u>	<u>\$208,250</u>	<u>\$50</u>	<u>\$2,780</u>	<u>\$2,977,828</u>	0.99739414	<u>\$2,970,068</u>	<u>\$2,327,696</u>	<u>\$656,510</u>	<u>\$3,517</u>	<u>\$2,987,723</u>	<u>\$17,655</u>
Total	\$38,966,267	\$2,932,945	\$40,852	\$55,184	\$41,995,247		\$41,865,352	\$40,000,117	\$9,775,838	\$47,352	\$49,823,307	\$7,957,955

**PECO GSA 3/4 Hourly
Reconciliation Statement**

Interest Calculation

For the Period January 1, 2023 through December 31, 2023

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 3, Page 1	(2) = (7) from Attachment 3, Page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-23	\$10,729,825	\$4,495,116	\$6,234,709	6.00%	11	12	\$342,909
Feb-23	\$5,261,325	\$4,610,934	\$650,391	6.00%	10	12	\$32,520
Mar-23	\$3,856,654	\$3,807,826	\$48,828	6.00%	9	12	\$2,197
Apr-23	\$3,592,658	\$3,021,118	\$571,540	6.00%	8	12	\$22,862
May-23	\$2,854,006	\$2,127,139	\$726,867	6.00%	7	12	\$25,440
Jun-23	\$3,201,727	\$3,236,092	(\$34,365)	6.00%	6	12	(\$1,031)
Jul-23	\$3,809,995	\$5,058,704	(\$1,248,709)	6.00%	11	12	(\$68,679)
Aug-23	\$4,239,306	\$3,478,536	\$760,770	6.00%	10	12	\$38,039
Sep-23	\$3,486,337	\$3,121,244	\$365,093	6.00%	9	12	\$16,429
Oct-23	\$2,934,968	\$2,717,083	\$217,885	6.00%	8	12	\$8,715
Nov-23	\$2,868,783	\$3,221,492	(\$352,709)	6.00%	7	12	(\$12,345)
Dec-23	<u>\$2,987,723</u>	<u>\$2,970,068</u>	<u>\$17,655</u>	6.00%	6	12	<u>\$530</u>
Total	\$49,823,307	\$41,865,352	\$7,957,955				\$407,586