



**peco**<sup>SM</sup>

AN EXELON COMPANY

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January 31, 2024

**Via E-Filing**

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

Subject: Annual Reconciliation of PECO Energy Company's Consumer Education  
Recovery Charge Electric - 2023 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement for its Consumer Education Charge ("CEC") for the reconciliation period January 1, 2023 through December 31, 2023.

The filing reflects similar revenues, costs and interest data filed by PECO today in its annual CEC surcharge filing.

This filing includes the following attachments:

- Attachment 1 - Reconciliation Statement for Class 1 (Rates R, RH and CAP)
- Attachment 2 - Reconciliation Statement for Class 2 and 3 (Rate GS)
- Attachment 3 - Reconciliation Statement for Class 4 (Rates HT and PD)

Rosemary Chiavetta, Secretary  
January 31, 2024  
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Thank you for your assistance in this matter and please direct any questions regarding the above to Megan McDevitt, Sr. Manager, Retail Rates (267) 533-1942 or email at [megan.mcdevitt@exeloncorp.com](mailto:megan.mcdevitt@exeloncorp.com).

Sincerely,

A handwritten signature in black ink, appearing to read "R.G.W." followed by a long horizontal flourish.

Richard G. Webster, Jr.  
Vice President  
Regulatory Policy & Strategy

Copies to: P. T. Diskin, Director - Bureau of Technical Utility Services (via e-mail)  
R. A. Kanaskie, Director - Bureau of Investigation and Enforcement (via e-mail)  
K. A. Monaghan, Director - Bureau of Audits (via e-mail)  
K. A. Hafner, Director - Office of Special Assistants (via e-mail)  
McNees, Wallace & Nurick (e-mail only)  
Office of Consumer Advocate (e-mail only)  
Office of Small Business Advocate (e-mail only)

# ATTACHMENT 1

**Attachment 1**  
**PECO Energy Consumer Education Cost Recovery**  
**Reconciliation Statement**  
**For Class 1 (Rates R, RH, and CAP)**  
**January 31, 2024**

E-Factor Period	Expenditures <sup>(a)</sup> (1)	Customer Count <sup>(b)</sup> (2)	C-Factor Rate (3)	C-Factor Revenue <sup>(c)</sup> (4)	S-Factor Expenditures <sup>(d)</sup> (5)	S-Factor Rate (6)	S-Factor Revenue <sup>(c)</sup> (7)	C & S Factor Over/(Under) Recovery (8) = (4) + (7) - (1) - (5)
<b>Balance</b>								
Jan-23	\$15,299	1,525,635	\$0.02754	\$36,707	\$0	\$0.00000	\$0	\$21,408
Feb-23	\$18,440	1,526,911	\$0.02754	\$36,737	\$0	\$0.00000	\$0	\$18,296
Mar-23	\$22,518	1,528,136	\$0.02754	\$36,776	\$0	\$0.00000	\$0	\$14,258
Apr-23	\$16,592	1,529,779	\$0.02738	\$25,895	\$0	\$0.00000	\$0	\$9,303
May-23	\$92,744	1,531,010	\$0.02738	\$34,509	\$0	\$0.00000	\$0	(\$58,235)
Jun-23	\$31,216	1,530,261	\$0.02738	\$34,492	\$0	\$0.00000	\$0	\$3,276
Jul-23	\$47,900	1,529,499	\$0.02738	\$34,492	\$0	\$0.00000	\$0	(\$13,409)
Aug-23	\$53,801	1,529,483	\$0.02738	\$34,504	\$0	\$0.00000	\$0	(\$19,296)
Sep-23	\$56,833	1,530,041	\$0.02738	\$34,530	\$0	\$0.00000	\$0	(\$22,304)
Oct-23	\$55,087	1,531,168	\$0.02738	\$34,562	\$0	\$0.00000	\$0	(\$20,525)
Nov-23	\$30,269	1,532,618	\$0.02738	\$34,600	\$0	\$0.00000	\$0	\$4,331
Dec-23	<u>\$58,699</u>	1,534,274	\$0.02738	<u>\$34,637</u>	<u>\$0</u>	\$0.00000	<u>\$0</u>	<u>(\$24,062)</u>
	<b>\$499,399</b>			<b>\$412,440</b>	<b>\$0</b>		<b>\$0</b>	<b>(\$86,959)</b>

<sup>(a)</sup> In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601.

<sup>(b)</sup> Per monthly PECO Electric Sales Report.

<sup>(c)</sup> C Factor and S Factor Revenues are allocated on a percentage basis.

<sup>(d)</sup> Recovery of Joint Electric Distribution Company/Electric Generator Supplier bill costs in accordance with Final Order at Docket No. M-2014-2401345, entered May 23, 2014.

**Attachment 1**  
**PECO Energy Consumer Education Cost Recovery**  
**Reconciliation Statements**  
**For Class 1 (Rates R, RH and CAP)**  
**January 31, 2024**

E-Factor Period	Customer Count (1)	C & S Factor Over/(Under) Recovery (2)	Interest Rate <sup>(a)</sup> (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
<b>Balance</b>					
Jan-23	1,525,635	\$21,408	6%	21/12	\$2,248
Feb-23	1,526,911	\$18,296	6%	20/12	\$1,830
Mar-23	1,528,136	\$14,258	6%	19/12	\$1,355
Apr-23	1,529,779	\$9,303	6%	18/12	\$837
May-23	1,531,010	(\$58,235)	6%	17/12	(\$4,950)
Jun-23	1,530,261	\$3,276	6%	16/12	\$262
Jul-23	1,529,499	(\$13,409)	6%	15/12	(\$1,006)
Aug-23	1,529,483	(\$19,296)	6%	14/12	(\$1,351)
Sep-23	1,530,041	(\$22,304)	6%	13/12	(\$1,450)
Oct-23	1,531,168	(\$20,525)	6%	12/12	(\$1,231)
Nov-23	1,532,618	\$4,331	6%	11/12	\$238
Dec-23	1,534,274	(\$24,062)	6%	10/12	(\$1,203)
		<b>(\$86,959)</b>			<b>(\$4,421)</b>

<sup>(a)</sup> In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601.  
<sup>(b)</sup> Interest Revenues are allocated on a percentage basis.

# ATTACHMENT 2

**Attachment 2**  
**PECO Energy Consumer Education Cost Recovery**  
**Reconciliation Statement**  
**For Class 2 and 3 (Rate GS)**  
**January 31, 2024**

<b>E-Factor Period</b>	<b>Expenditures <sup>(a)</sup></b>	<b>Customer Count <sup>(b)</sup></b>	<b>C-Factor Rate</b>	<b>C-Factor Revenue <sup>(c)</sup></b>	<b>S-Factor Expenditures <sup>(d)</sup></b>	<b>S-Factor Rate</b>	<b>S-Factor Revenue <sup>(c)</sup></b>	<b>C &amp; S Factor Over/(Under) Recovery</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) = (4) + (7) - (1) - (5)
<b>Balance</b>								
<b>Jan-23</b>	\$0	155,576	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Feb-23</b>	\$0	155,682	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Mar-23</b>	\$0	155,704	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Apr-23</b>	\$0	155,846	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>May-23</b>	\$0	155,944	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Jun-23</b>	\$0	155,818	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Jul-23</b>	\$0	155,845	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Aug-23</b>	\$0	155,873	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Sep-23</b>	\$0	155,867	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Oct-23</b>	\$0	155,932	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Nov-23</b>	\$0	156,005	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Dec-23</b>	<u>\$0</u>	156,109	\$0.00000	<u>\$0</u>	<u>\$0</u>	\$0.00000	<u>\$0</u>	<u>\$0</u>
	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

(a) In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601  
(b) Per monthly PECO Electric Sales Report  
(c) C Factor and S Factor Revenues are allocated on a percentage basis.  
(d) Recovery of Joint Electric Distribution Company/Electric Generator Supplier bill costs in accordance with Final Order \ at Docket No. M-2014-2401345, entered May 23, 2014.

**Attachment 2**  
**PECO Energy Consumer Education Cost Recovery**  
**Reconciliation Statement**  
**For Class 2 and 3 (Rate GS)**  
**January 31, 2024**

E-Factor Period	Customer Count (1)	C & S Factor Over/(Under) Recovery (2)	Interest Rate <sup>(a)</sup> (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
<b>Balance</b>					
Jan-23	155,576	\$0	6%	21/12	\$0
Feb-23	155,682	\$0	6%	20/12	\$0
Mar-23	155,704	\$0	6%	19/12	\$0
Apr-23	155,846	\$0	6%	18/12	\$0
May-23	155,944	\$0	6%	17/12	\$0
Jun-23	155,818	\$0	6%	16/12	\$0
Jul-23	155,845	\$0	6%	15/12	\$0
Aug-23	155,873	\$0	6%	14/12	\$0
Sep-23	155,867	\$0	6%	13/12	\$0
Oct-23	155,932	\$0	6%	12/12	\$0
Nov-23	156,005	\$0	6%	11/12	\$0
Dec-23	156,109	\$0	6%	10/12	\$0
		<b>\$0</b>			<b>\$0</b>

<sup>a)</sup> In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601  
<sup>b)</sup> Interest Revenues are allocated on a percentage basis.

# ATTACHMENT 3

**Attachment 3**  
**PECO Energy Consumer Education Cost Recovery**  
**Reconciliation Statement**  
**For Class 4 (Rates HT and PD)**  
**January 31, 2024**

<b>E-Factor Period</b>	<b>Expenditures <sup>(a)</sup></b>	<b>Customer Count <sup>(b)</sup></b>	<b>C-Factor Rate <sup>(3)</sup></b>	<b>C-Factor Revenue <sup>(c)</sup></b>	<b>S-Factor Expenditures <sup>(d)</sup></b>	<b>S-Factor Rate <sup>(6)</sup></b>	<b>S-Factor Revenue <sup>(c)</sup></b>	<b>C &amp; S Factor Over/(Under) Recovery <sup>(8) = (4) + (7) - (1) - (5)</sup></b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>	
<b>Balance</b>								
<b>Jan-23</b>	\$0	3,121	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Feb-23</b>	\$0	3,120	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Mar-23</b>	\$0	3,117	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Apr-23</b>	\$0	3,118	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>May-23</b>	\$0	3,118	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Jun-23</b>	\$0	3,116	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Jul-23</b>	\$0	3,112	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Aug-23</b>	\$0	3,113	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Sep-23</b>	\$0	3,110	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Oct-23</b>	\$0	3,111	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Nov-23</b>	\$0	3,121	\$0.00000	\$0	\$0	\$0.00000	\$0	\$0
<b>Dec-23</b>	<u>\$0</u>	3,124	\$0.00000	<u>\$0</u>	<u>\$0</u>	\$0.00000	<u>\$0</u>	<u>\$0</u>
	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

<sup>(a)</sup> In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601  
<sup>(b)</sup> Per monthly PECO Electric Sales Report  
<sup>(c)</sup> C Factor and S Factor Revenues are allocated on a percentage basis.  
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**Attachment 3  
PECO Energy Consumer Education Cost Recovery  
Reconciliation Statement  
For Class 4 (Rates HT and PD)  
January 31, 2024**

E-Factor Period	C & S Factor		Interest Rate <sup>(a)</sup>	Interest Time Factor	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
	Customer Count (1)	Over/(Under) Recovery (2)			
<b>Balance</b>					
Jan-23	3,121	\$0	6%	21/12	\$0
Feb-23	3,120	\$0	6%	20/12	\$0
Mar-23	3,117	\$0	6%	19/12	\$0
Apr-23	3,118	\$0	6%	18/12	\$0
May-23	3,118	\$0	6%	17/12	\$0
Jun-23	3,116	\$0	6%	16/12	\$0
Jul-23	3,112	\$0	6%	15/12	\$0
Aug-23	3,113	\$0	6%	14/12	\$0
Sep-23	3,110	\$0	6%	13/12	\$0
Oct-23	3,111	\$0	6%	12/12	\$0
Nov-23	3,121	\$0	6%	11/12	\$0
Dec-23	3,124	<u>\$0</u>	6%	10/12	<u>\$0</u>
		<b>\$0</b>			<b>\$0</b>

<sup>(a)</sup> In accordance with PECO Electric Base Rate, approved at Docket No. R-2021-3024601  
<sup>(b)</sup> Interest Revenues are allocated on a percentage basis.