



Shelly-Ann Maye
Senior Manager, Regulatory Claims

411 Seventh Avenue
Mail Drop 15-7
Pittsburgh, PA 15219

Tel: 412-393-6268
smaye@duqlight.com

February 29, 2024

VIA ELECTRONIC FILING

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building, 2nd Floor
400 North Street
Harrisburg, PA 17120

**Re: Duquesne Light Company – Rider No. 8 - Default Service Supply
1307 (e) Reconciliation Statement for Residential and Lighting, Small, and Medium
Commercial and Industrial Supply Rates**

Enclosed for filing, please find an original copy of Duquesne Light Company's Rider No. 8 - Default Service Supply Reconciliation Statement for its Residential and Lighting, Small Commercial and Industrial, and Medium Commercial and Industrial supply rates. The Reconciliation period is for 12 months ending January 31, 2024, for the above-mentioned customer classes.

Should you have any questions, please do not hesitate to contact David Ogden, Manager, Rates & Tariff Services, at (412) 393-6343 or dogden@duqlight.com.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Smaye".

Shelly-Ann Maye
Senior Manager, Regulatory Claims

Enclosure

cc: Certificate of Service (w/encl.)

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant):

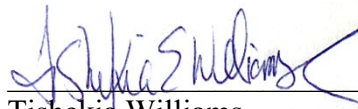
ELECTRONIC MAILING

Bureau of Investigation & Enforcement
Allison Kaster
Commonwealth Keystone Building
400 North Street, 2nd Floor West
PO Box 3265
Harrisburg, PA 17105-3265
akaster@pa.gov

Office of Small Business Advocate
NazAarah Sabree
555 Walnut Street, 1st Floor
Harrisburg, PA 17101
ra-sba@pa.gov

Office of Consumer Advocate
Patrick Cicero
555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101-1923
ra-oca@paoca.org

Bureau of Audits
Pennsylvania Public Utility Commission
Barbara Sidor
Commonwealth Keystone Building
400 North Street, 3rd Floor East
Harrisburg, PA 17120
bsidor@pa.gov



Tishekia Williams
Duquesne Light Company
411 Seventh Avenue, 15-7
Pittsburgh, PA 15219
Phone: 412-393-1541
Email: twilliams@duqlight.com

Dated: February 29, 2024

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Residential & Lighting Default Service Supply Rate
12 Months Ended January 31, 2024

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total 6 Mos. Ended 7/31/2023	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Total 6 Mos. Ended 1/31/2024	Total 2/1/2023 to 1/31/2024
Revenue															
1 Calendar Month Retail Revenue	\$20,359,568	\$18,917,722	\$19,275,346	\$18,560,869	\$22,226,306	\$33,918,863	\$133,258,675	\$28,952,694	\$22,089,798	\$18,943,537	\$20,409,939	\$22,227,023	\$22,907,208	\$135,530,198	\$268,788,873
2 Less E Factor Rate Revenue	(\$303,254)	(\$282,034)	(\$289,022)	(\$276,686)	(\$368,785)	(\$540,081)	(\$2,059,862)	(\$478,395)	(\$360,377)	(\$310,079)	(\$333,821)	(\$165,531)	(\$190,076)	(\$1,838,279)	(\$3,898,142)
3 Net Calendar Month Revenue	\$20,662,823	\$19,199,756	\$19,564,368	\$18,837,555	\$22,595,091	\$34,458,944	\$135,318,537	\$29,431,089	\$22,450,175	\$19,253,616	\$20,743,760	\$22,392,554	\$23,097,284	\$137,368,477	\$272,687,014
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$1,219,107	\$1,132,786	\$1,154,298	\$1,111,416	\$1,333,110	\$2,033,078	\$7,983,794	\$1,736,434	\$1,324,560	\$1,135,963	\$1,223,882	\$1,321,161	\$1,362,740	\$8,104,740	\$16,088,534
5 Net Calendar Month Revenue less GRT	\$19,443,716	\$18,066,971	\$18,410,070	\$17,726,139	\$21,261,981	\$32,425,867	\$127,334,743	\$27,694,655	\$21,125,615	\$18,117,652	\$19,519,878	\$21,071,394	\$21,734,544	\$129,263,737	\$256,598,480
Expense															
6 Supply Invoice Amount	\$19,057,636	\$19,856,622	\$16,235,054	\$17,216,653	\$21,370,590	\$32,246,917	\$125,983,471	\$27,348,250	\$20,660,793	\$17,555,412	\$19,535,175	\$19,869,378	\$22,520,187	\$127,489,195	\$253,472,666
7 Administrative Expense (2)	\$889	\$729	\$65,345	\$729	\$729	\$729	\$69,150	\$729	\$729	\$65,345	\$1,104	\$729	\$729	\$69,365	\$138,516
8 Net Metering Expense (3)	\$1,626	\$374	\$1,370	\$164,134	\$118,027	\$1,743	\$287,275	\$2,471	\$1,298	\$4,243	\$2,415	\$1,111	\$1,700	\$13,239	\$300,514
9 EV-TOU Expense (4)	\$7,500	\$0	\$5,400	\$7,500	\$0	\$5,400	\$25,800	\$7,500	\$0	\$5,400	\$0	\$7,500	\$0	\$20,400	\$46,200
10 Solar Contract Expense (5)	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$12,102	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$12,102	\$24,203
11 Filing Preparation and Approval Process Expense (6)	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$57,659	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$57,659	\$115,317
12 Working Capital for Default Service Supply Expense (6)	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$473,838	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$473,838	\$947,675
13 Total Expense	\$19,158,251	\$19,948,324	\$16,397,769	\$17,479,616	\$21,579,945	\$32,345,389	\$126,909,294	\$27,449,550	\$20,753,420	\$17,721,000	\$19,629,293	\$19,969,318	\$22,613,216	\$128,135,797	\$255,045,091
14 (Over)/Under Collection	(\$285,465)	\$1,881,354	(\$2,012,301)	(\$246,524)	\$317,964	(\$80,478)	(\$425,449)	(\$245,105)	(\$372,195)	(\$396,653)	\$109,415	(\$1,102,076)	\$878,672	(\$1,127,940)	(\$1,553,389)
15 Interest Rate (7)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	(\$18,555)	\$112,881	(\$110,677)	(\$12,326)	\$14,308	(\$3,219)	(\$17,587)	(\$15,932)	(\$22,332)	(\$21,816)	\$5,471	(\$49,593)	\$35,147	(\$69,055)	(\$86,643)
18 Total (Over)/Under Collection	(\$304,020)	\$1,994,235	(\$2,122,978)	(\$258,850)	\$332,273	(\$83,697)	(\$443,037)	(\$261,036)	(\$394,526)	(\$418,468)	\$114,886	(\$1,151,669)	\$913,819	(\$1,196,995)	(\$1,640,032)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Administrative fees to conduct the request for proposals (RFPs).
- (3) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (4) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (6) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (7) Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Small C&I Default Service Supply Rate
12 Months Ended January 31, 2024

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total 6 Mos. Ended 7/31/2023	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Total 6 Mos. Ended 1/31/2024	Total 2/1/2023 to 1/31/2024
Revenue															
1 Calendar Month Retail Revenue (2)	\$3,528,534	\$3,396,083	\$3,540,346	\$3,388,151	\$3,826,743	\$4,964,603	\$22,644,459	\$4,721,317	\$3,883,287	\$3,530,088	\$3,597,234	\$3,785,648	\$3,699,815	\$23,217,389	\$45,861,848
2 Less E Factor Rate Revenue	(\$120,487)	(\$116,503)	(\$121,786)	(\$115,975)	\$55,350	\$65,997	(\$353,404)	\$65,444	\$53,893	\$49,497	\$50,774	\$104,789	\$116,378	\$440,777	\$87,373
3 Net Calendar Month Revenue	\$3,649,020	\$3,512,586	\$3,662,132	\$3,504,126	\$3,771,392	\$4,898,606	\$22,997,863	\$4,655,873	\$3,829,394	\$3,480,591	\$3,546,460	\$3,680,858	\$3,583,436	\$22,776,612	\$45,774,475
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$215,292	\$207,243	\$216,066	\$206,743	\$222,512	\$289,018	\$1,356,874	\$274,696	\$225,934	\$205,355	\$209,241	\$217,171	\$211,423	\$1,343,820	\$2,700,694
5 Net Calendar Month Revenue less GRT	\$3,433,728	\$3,305,343	\$3,446,066	\$3,297,382	\$3,548,880	\$4,609,588	\$21,640,989	\$4,381,176	\$3,603,460	\$3,275,236	\$3,337,219	\$3,463,688	\$3,372,014	\$21,432,792	\$43,073,781
Expense															
6 Supply Invoice Amount (2)	\$3,258,982	\$3,551,682	\$3,030,944	\$3,191,712	\$3,652,187	\$4,485,906	\$21,171,414	\$4,222,602	\$3,495,366	\$3,214,819	\$3,370,311	\$3,249,345	\$3,589,439	\$21,141,882	\$42,313,296
7 Administrative Expense (3)	\$889	\$729	\$65,345	\$729	\$729	\$729	\$69,150	\$729	\$729	\$65,345	\$1,104	\$729	\$729	\$69,365	\$138,516
8 Net Metering Expense (4)	\$0	\$0	\$0	\$37,077	\$225,378	\$0	\$262,456	\$0	\$0	\$0	\$0	\$696	\$0	\$696	\$263,151
9 EV-TOU Expense (5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Solar Contract Expense (6)	\$356	\$356	\$356	\$356	\$356	\$356	\$2,137	\$356	\$356	\$356	\$356	\$356	\$356	\$2,137	\$4,273
11 Filing Preparation and Approval Process Expense (7)	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$10,180	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$10,180	\$20,360
12 Working Capital for Default Service Supply Expense (7)	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$83,662	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$83,662	\$167,323
13 Total Expense	\$3,275,867	\$3,568,408	\$3,112,284	\$3,245,515	\$3,894,291	\$4,502,632	\$21,598,998	\$4,239,327	\$3,512,092	\$3,296,160	\$3,387,412	\$3,266,766	\$3,606,165	\$21,307,922	\$42,906,919
14 (Over)/Under Collection	(\$157,861)	\$263,064	(\$333,782)	(\$51,868)	\$345,411	(\$106,957)	(\$41,991)	(\$141,849)	(\$91,368)	\$20,924	\$50,193	(\$196,921)	\$234,151	(\$124,871)	(\$166,862)
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	(\$10,261)	\$15,784	(\$18,358)	(\$2,593)	\$15,544	(\$4,278)	(\$4,163)	(\$9,220)	(\$5,482)	\$1,151	\$2,510	(\$8,861)	\$9,366	(\$10,537)	(\$14,700)
18 Total (Over)/Under Collection	(\$168,122)	\$278,848	(\$352,140)	(\$54,461)	\$360,955	(\$111,235)	(\$46,155)	(\$151,069)	(\$96,850)	\$22,074	\$52,703	(\$205,783)	\$243,517	(\$135,408)	(\$181,563)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.
- (3) Administrative fees to conduct the request for proposals (RFPs).
- (4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (8) Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Medium C&I Default Service Supply Rate
12 Months Ended January 31, 2024

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total 6 Mos. Ended 7/31/2023	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Total 6 Mos. Ended 1/31/2024	Total 2/1/2023 to 1/31/2024
Revenue															
1 Calendar Month Retail Revenue (2)	\$6,136,394	\$3,814,327	\$1,721,767	\$2,621,220	\$2,467,791	\$2,345,826	\$19,107,325	\$2,487,232	\$1,885,212	\$1,331,061	\$1,516,407	\$2,156,692	\$3,099,637	\$12,476,241	\$31,583,566
2 Less E Factor Rate Revenue	\$6,930	\$6,229	\$6,517	\$6,203	\$62,577	\$70,493	\$158,950	\$69,131	\$58,343	\$54,679	\$53,344	\$104,251	\$115,851	\$455,600	\$614,550
3 Net Calendar Month Revenue	\$6,129,464	\$3,808,099	\$1,715,249	\$2,615,017	\$2,405,213	\$2,275,333	\$18,948,375	\$2,418,101	\$1,826,868	\$1,276,382	\$1,463,063	\$2,052,441	\$2,983,786	\$12,020,641	\$30,969,017
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$361,638	\$224,678	\$101,200	\$154,286	\$141,908	\$134,245	\$1,117,954	\$142,668	\$107,785	\$75,307	\$86,321	\$121,094	\$176,043	\$709,218	\$1,827,172
5 Net Calendar Month Revenue less GRT	\$5,767,826	\$3,583,421	\$1,614,049	\$2,460,731	\$2,263,306	\$2,141,088	\$17,830,421	\$2,275,433	\$1,719,083	\$1,201,076	\$1,376,742	\$1,931,347	\$2,807,743	\$11,311,424	\$29,141,845
Expense															
6 Supply Invoice Amount (2)	\$5,833,498	\$2,739,797	\$2,367,935	\$2,473,397	\$2,076,868	\$2,409,347	\$17,900,841	\$2,244,464	\$1,466,841	\$1,395,934	\$1,456,067	\$2,162,300	\$2,408,574	\$11,134,179	\$29,035,020
7 Administrative Expense (3)	\$809	\$729	\$33,037	\$729	\$729	\$33,037	\$69,070	\$729	\$729	\$33,037	\$1,104	\$729	\$33,037	\$69,365	\$138,436
8 Net Metering Expense (4)	\$0	\$0	\$0	\$6,724	\$1,825	\$0	\$8,549	\$0	\$0	\$0	\$0	\$0	\$862	\$862	\$9,411
9 EV-TOU Expense (5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Solar Contract Expense (6)	\$402	\$402	\$402	\$402	\$402	\$402	\$2,412	\$402	\$402	\$402	\$402	\$402	\$402	\$2,412	\$4,825
11 Filing Preparation and Approval Process Expense (7)	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$11,494	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$11,494	\$22,987
12 Working Capital for Default Service Supply Expense (7)	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$94,454	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$94,454	\$188,908
13 Total Expense	\$5,852,367	\$2,758,586	\$2,419,031	\$2,498,910	\$2,097,482	\$2,460,443	\$18,086,820	\$2,263,253	\$1,485,630	\$1,447,031	\$1,475,231	\$2,181,089	\$2,460,533	\$11,312,766	\$29,399,586
14 (Over)/Under Collection	\$84,541	(\$824,835)	\$804,982	\$38,179	(\$165,824)	\$319,355	\$256,399	(\$12,180)	(\$233,453)	\$245,955	\$98,489	\$249,742	(\$347,210)	\$1,343	\$257,741
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	\$5,495	(\$49,490)	\$44,274	\$1,909	(\$7,462)	\$12,774	\$7,500	(\$792)	(\$14,007)	\$13,528	\$4,924	\$11,238	(\$13,888)	\$1,003	\$8,503
18 Total (Over)/Under Collection	\$90,036	(\$874,325)	\$849,256	\$40,088	(\$173,286)	\$332,129	\$263,899	(\$12,972)	(\$247,460)	\$259,482	\$103,413	\$260,981	(\$361,098)	\$2,346	\$266,245

(1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.

(2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.

(3) Administrative fees to conduct the request for proposals (RFPs).

(4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.

(5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.

(6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.

(7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption.

Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.

(8) Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Residential & Lighting, Small C&I, and Medium C&I Default Service Supply Rate
12 Months Ended January 31, 2024

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total 6 Mos. Ended 7/31/2023	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Total 6 Mos. Ended 1/31/2024	Total 2/1/2023 to 1/31/2024
Revenue															
1 Calendar Month Retail Revenue (2)	\$30,024,496	\$26,128,132	\$24,537,458	\$24,570,241	\$28,520,840	\$41,229,293	\$175,010,459	\$36,161,243	\$27,858,297	\$23,804,686	\$25,523,580	\$28,169,362	\$29,706,660	\$171,223,828	\$346,234,287
2 Less E Factor Rate Revenue	(\$416,811)	(\$392,309)	(\$404,290)	(\$386,457)	(\$250,858)	(\$403,590)	(\$2,254,316)	(\$343,819)	(\$248,140)	(\$205,903)	(\$229,703)	\$43,509	\$42,154	(\$941,903)	(\$3,196,219)
3 Net Calendar Month Revenue	\$30,441,307	\$26,520,441	\$24,941,749	\$24,956,698	\$28,771,697	\$41,632,883	\$177,264,775	\$36,505,063	\$28,106,437	\$24,010,589	\$25,753,283	\$28,125,853	\$29,664,506	\$172,165,731	\$349,430,506
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$1,796,037	\$1,564,706	\$1,471,563	\$1,472,445	\$1,697,530	\$2,456,340	\$10,458,622	\$2,153,799	\$1,658,280	\$1,416,625	\$1,519,444	\$1,659,425	\$1,750,206	\$10,157,778	\$20,616,400
5 Net Calendar Month Revenue less GRT	\$28,645,270	\$24,955,735	\$23,470,186	\$23,484,253	\$27,074,167	\$39,176,543	\$166,806,153	\$34,351,264	\$26,448,157	\$22,593,964	\$24,233,839	\$26,466,428	\$27,914,300	\$162,007,953	\$328,814,106
Expense															
6 Supply Invoice Amount (2)	\$28,150,116	\$26,148,101	\$21,633,932	\$22,881,762	\$27,099,645	\$39,142,170	\$165,055,726	\$33,815,315	\$25,623,000	\$22,166,165	\$24,361,553	\$25,281,023	\$28,518,200	\$159,765,256	\$324,820,982
7 Administrative Expense (3)	\$2,587	\$2,188	\$163,726	\$2,188	\$2,188	\$34,495	\$207,371	\$2,188	\$2,188	\$163,726	\$3,313	\$2,188	\$34,495	\$208,096	\$415,467
8 Net Metering Expense (4)	\$1,626	\$374	\$1,370	\$207,935	\$345,230	\$1,743	\$558,279	\$2,471	\$1,298	\$4,243	\$2,415	\$1,807	\$2,562	\$14,797	\$573,076
9 EV-TOU Expense (5)	\$7,500	\$0	\$5,400	\$7,500	\$0	\$5,400	\$25,800	\$7,500	\$0	\$5,400	\$0	\$7,500	\$0	\$20,400	\$46,200
10 Solar Contract Expense (6)	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$16,651	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$16,651	\$33,301
11 Filing Preparation and Approval Process Expense (7)	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$79,332	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$79,332	\$158,664
12 Working Capital for Default Service Supply Expense (7)	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$651,953	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$651,953	\$1,303,906
13 Total Expense	\$28,286,486	\$26,275,318	\$21,929,085	\$23,224,041	\$27,571,718	\$39,308,464	\$166,595,111	\$33,952,130	\$25,751,142	\$22,464,190	\$24,491,936	\$25,417,173	\$28,679,914	\$160,756,485	\$327,351,596
14 (Over)/Under Collection	(\$358,785)	\$1,319,584	(\$1,541,101)	(\$260,212)	\$497,551	\$131,921	(\$211,042)	(\$399,134)	(\$697,016)	(\$129,774)	\$258,097	(\$1,049,255)	\$765,613	(\$1,251,468)	(\$1,462,510)
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	(\$23,321)	\$79,175	(\$84,761)	(\$13,011)	\$22,390	\$5,277	(\$14,251)	(\$25,944)	(\$41,821)	(\$7,138)	\$12,905	(\$47,216)	\$30,625	(\$78,589)	(\$92,840)
18 Total (Over)/Under Collection	(\$382,106)	\$1,398,759	(\$1,625,862)	(\$273,223)	\$519,941	\$137,197	(\$225,293)	(\$425,077)	(\$738,837)	(\$136,912)	\$271,002	(\$1,096,471)	\$796,238	(\$1,330,057)	(\$1,555,350)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.
- (3) Administrative fees to conduct the request for proposals (RFPs).
- (4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (8) Interest rate per Section 54 Pa. Code 54.190(c).