

Filed & Received on 3/28/24.-AEL-3/29/24

**BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

**PENNSYLVANIA PUBLIC UTILITY COMMISSION  
v.  
PECO ENERGY COMPANY - ELECTRIC DIVISION**

**DOCKET NO. R-2024-3046931**

**VOLUME IV OF VI**

**Defined Filing Requirements**

**Section 53.53 – General Description of Utility Operations / Primary Statements  
of Rate Base and Operating Income**

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Including Related Depreciation Study Report / Unadjusted Comparative  
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**March 28, 2024**

# **Defined Filing Requirements**

- Q. I-A-1 Provide a summary discussion of the rate change request, including specific reasons for each increase or decrease. Also provide a breakdown which identifies the revenue requirement value of the major items generating the requested rate change.
- A. I-A-1 The specific reasons for the rate increase are provided in the Company's Statement of Reasons, which is included as part of the Company's filing. A breakdown identifying the revenue requirement value of the major items generating the requested rate change are provided in the direct testimony of Michael J. Trzaska, PECO Statement No. 3, and in PECO Exhibit MJT-1.

Q. I-A-2 Identify the proposed witnesses for all statements and schedules of revenues, expenses, taxes, property, valuation and the like.

A. I-A-2 Refer to PECO Statement No. 1, the Direct Testimony of Nicole LeVine, which identifies the witnesses submitting direct testimony accompanying the Company's filing. Ms. LeVine's direct testimony also provides a summary of the areas addressed in each such witness' direct testimony.

Q. I-A-3 Provide a single page summary table showing, at present and at proposed rates, together with references to the filing information, the following as claimed for the fully adjusted test year: Revenues Operating Expenses Operating Income Rate of Return (produced)

A. I-A-3 Refer to PECO Exhibit MJT-1, Schedule A-1, for the fully projected future test year (2025), PECO Exhibit MJT-2, Schedule A-1, for the future test year (2024) and PECO Exhibit MJT-3, Schedule A-1, for the historic year (2023). The referenced schedules are discussed in PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

Q. I-A-4                      Whenever a major generating plant is placed in operating service or removed from operating service the utility shall separately indicate the effect of the plant addition or removal from service upon rate base, revenue, expense, tax, income and revenue requirement as if affects the test year.

A. I-A-4                      Not applicable. PECO does not own a major generating plant, but instead purchases from others the power used to serve its default service customers.

Q. I-B-1 Provide a corporate history including the dates of original incorporation, subsequent mergers and acquisitions. Indicate all counties, cities and other governmental subdivisions to which service is provided, including service areas outside this Commonwealth, and the total number of customers or billed units in the areas served.

A. I-B-1 Please refer to Attachment I-B-1(a.1), PECO Energy Company's Corporate History and Attachment I-B-1(a.2), Listing of Governmental Subdivisions and Total Population Served.

Q. I-B-2

Provide a description of the property of the utility and an explanation of the system's operation and supply the following, using available projections if actual data is unavailable:

- a. A schedule of generating capability showing for the test year, and for the two consecutive 12-month periods prior to the test year, net dependable capacity in KW by unit, plant capacity factor by unit, and total fuel consumption by type and cost for each unit, if available, or for each station, and operation and maintenance expenses by station.
- b. A schedule showing for the test year and the 12-month period immediately prior to the test year the scheduled and unscheduled outages - in excess of 48 hours - for each station, the equipment or unit involved, the date the outage occurred, duration of the outage, maintenance expenses incurred for each outage. If available and amounts reimbursable from suppliers or insurance companies.
- c. A schedule for each unit retired during the test year or subsequent to the end of the test year, which shows the unit's KW capacity, hours of operation during the test year, net output generated, cents/KWH of maintenance and fuel expenses, and date of retirement.
- d. A schedule showing latest projections of capacity additions and retirements - costs and KW - and reserve capacity at the time of peak for at least 10 years beyond the test year, including the in-service dates - actual or expected - and AFDC cutoff dates - if different from in-service dates - for all new generating units coming on line during or subsequent to the test year, if claimed.

## A. CORPORATE HISTORY

PECO Energy Company is the result of a series of corporate mergers, acquisitions and operational transformations. The following history explains the transactions relating to PECO's current electric distribution operations.

### 1. Corporate Ownership

On October 27, 1902, The Philadelphia Electric Company, Inc. ("Philadelphia Electric") was incorporated and its electric distribution business was the result of a number of electric distribution business acquisitions and consolidations within southeastern Pennsylvania.

On February 24, 1928, Philadelphia Electric became a wholly owned subsidiary of the United Gas Improvement Company (now known as "UGI Corporation" or "UGI"). Philadelphia Electric maintained that status until its divestiture from UGI in 1943.

PECO Energy Company ("PECO") was incorporated on October 31, 1929, in connection with the merger of The Philadelphia Electric Company, Philadelphia Suburban Gas and Electric Company and Counties Gas and Electric Company.

On October 20, 2000, in accordance with the final order of the Pennsylvania Public Utility Commission ("Commission") at Docket No. A-110550F0147 (Order entered June 22, 2000), PECO became an indirect, wholly-owned subsidiary of Exelon Corporation ("Exelon") by operation of the merger between PECO and Unicom Corporation. Exelon is a utility services holding company engaged, through Exelon Generation Company, LLC, in the energy generation business, and through PECO, Commonwealth Edison Company, and Baltimore Gas and Electric Company, in the energy delivery business.

On January 1, 2001, in accordance with the Commission's final order at Docket No. A-110550F0147, PECO transferred its electric generation business to Exelon Generation, LLC as part of a corporate restructuring. Exelon Business Services Company ("EBSC"), a shared services provider, was created at this time and PECO subsequently commenced taking shared services from EBSC through a Commission-approved General Services Agreement and cost-based, negotiated, service level arrangements. A corporate organization chart showing PECO's corporate relationship to Exelon and its other subsidiaries may be found in response to defined filing requirement III-E-4.

### 2. Electric Operations

All of PECO's predecessor companies held letters, patents and other rights issued by the Commonwealth of Pennsylvania, which allowed for the provision of electric service. These instruments and authorities were ultimately transferred, by operation of law, to PECO. Upon passage of the Public Service Company law and the Public Utility Code,

PECO's electric service territory rights were grandfathered or acquired through the issuance of certificates of public convenience by the Commission.

**B. LISTING OF GOVERNMENTAL SUBDIVISIONS  
AND TOTAL POPULATION SERVED**

See Attachment I-B-1(b).

<b>Annual Estimates of the Resident Population</b>	
<b>PECO's Electric Service Territory</b>	<b>July 1, 2022</b>
	<b>Census</b>
<b>Pennsylvania Total Population</b>	12,972,008
<b>Population of PECO's Total Electric Service Territory</b>	
<b>July 1, 2022</b>	
	<b>Census</b>
<b>Bucks County Total Population</b>	645,054
<b>Population of PECO's Bucks County Electric Service Territory</b>	572,012
<b>Boroughs:</b>	
Bristol	9,899
Chalfont	4,244
Doylestown	8,352
Dublin	2,175
Hulmeville	912
Ivyland	1,066
Langhorne	1,655
Langhorne Manor	1,614
Morrisville	9,675
New Britain	2,787
New Hope	2,606
Newtown	2,137
Penndel	2,494
Telford	2,166
Tullytown	2,311
Yardley	2,585
<b>First Class Township:</b>	
Bristol	53,973
<b>Second Class Township:</b>	
Bedminster	7,491

Bensalem	62,619
Buckingham	20,808
Doylestown	17,941
Falls	34,419
Hilltown	16,883
Lower Makefield	33,259
Lower Southampton	20,477
Middletown	46,654
New Britain	12,287
Newtown	19,727
Northampton	39,763
Plumstead	14,026
Solebury	8,646
Springfield	5,162
Upper Makefield	8,818
Upper Southampton	15,134
Warminster	33,332
Warrington	25,896
Warwick	14,768
Wrightstown	3,251
	<b>July 1, 2022</b>
	<b>Census</b>
<b>Chester County Total Population</b>	<b>545,823</b>
<b>Population of PECO's Chester County Electric Service Territory</b>	<b>536,370</b>
<b>City</b>	
Coatesville	13,320
<b>Boroughs:</b>	
Atglen	1,202
Avondale	1,364
Downingtown	8,242
Elverson	1,372
Honey Brook	2,044
Kennett Square	6,108
Malvern	3,368

Modena	600
Oxford	5,845
Parkesburg	3,859
Phoenixville	19,354

South Coatesville	1,566
Spring City	3,465
West Chester	19,531
West Grove	2,782
<b>First Class Townships</b>	
Caln	14,581
<b>Second Class Townships</b>	
Birmingham	4,091
Charlestown	6,286
East Bradford	10,788
East Brandywine	10,193
East Caln	5,573
East Coventry	7,181
East Fallowfield	7,870
East Goshen	18,385
East Marlborough	7,756
East Nantmeal	1,606
East Nottingham	9,071
East Pikeland	8,542
Easttown	11,054
East Vincent	7,603
East Whiteland	14,911
Elk	1,752
Franklin	4,417
Highland	1,280
Kennett	9,191
London Britain	3,184
Londonderry	2,462
London Grove	8,991
Lower Oxford	5,534
New Garden	11,449
Newlin	1,176
New London	5,832
North Coventry	8,427
Penn	5,667
Pennsbury	3,846

Pocopson	4,452
Sadsbury	4,091

Schuylkill	8,888
South Coventry	2,763
Thornbury	3,180
Tredyffrin	31,840
Upper Oxford	2,551
Upper Uwchlan	13,077
Uwchlan	19,262
Valley	7,973
Wallace	3,689
Warwick	2,582
West Bradford	14,706
West Brandywine	7,706
West Caln	8,957
West Fallowfield	2,489
West Goshen	23,559
West Marlborough	853
West Nantmeal	2,095
West Nottingham	2,769
West Pikeland	4,014
West Sadsbury	2,628
Westtown	11,241
West Vincent	6,855
West Whiteland	20,081
Willistown	11,348
	<b>July 1, 2022</b>
	<b>Census</b>
<b>Delaware County Total Population</b>	<b>575,182</b>
<b>Population of PECO's Delaware County Electric Service Territory</b>	<b>600,019</b>
<b>City:</b>	
Chester	33,449
<b>Boroughs:</b>	
Aldan	4,214
Brookhaven	8,284
Chester Heights	2,868
Clifton Heights	6,861

Collingdale	8,822
Colwyn	2,961
Darby	10,608
East Lansdowne	2,700
Eddystone	2,321
Folcroft	6,731
Glenolden	7,168
Lansdowne	11,070
Marcus Hook	2,304
Media	5,846
Millbourne	1,154
Morton	2,757
Norwood	5,880
Parkside	2,130
Prospect Park	6,366
Ridley Park	7,126
Rose Valley	1,116
Rutledge	890
Sharon Hill	5,953
Swarthmore	6,494
Trainer	1,746
Upland	3,088
Yeadon	12,140
<b>First Class Townships:</b>	
Aston	16,600
Darby	9,133
Haverford	50,461
Lower Chichester	3,410
Marple	24,035
Nether Providence	14,426
Radnor	33,527
Ridley	30,761
Springfield	24,842
Tinicum	3,984
Upper Chichester	16,760
Upper Darby	84,835
<b>Second Class Townships:</b>	
Bethel	9,597
Chadds Ford	3,923
Chester	4,030
Concord	18,151
Edgmont	4,244
Middletown	16,606
Newtown	15,200
Springfield	24,842

Thornbury	6,841
Upper Providence	10,764
	<b>July 1, 2022</b>
	<b>Census</b>
<b>Montgomery County Total Population</b>	864,683
<b>Population of PECO's Montgomery County Electric Service Territory</b>	827,520
<b>Boroughs:</b>	
Ambler	6,818
Bridgeport	5,066
Bryn Athyn	1,126
Collegeville	4,986
Conshohocken	9,255
East Greenville	3,139
Green Lane	487
Hatboro	8,243
Jenkintown	4,681
Lansdale	18,935
Narberth	4,467
Norristown	35,795
North Wales	3,386
Pennsburg	3,866
Pottstown	23,377
Red Hill	2,562
Rockledge	2,617
Royersford	4,910
Schwenksville	1,429
Souderton	7,246
Telford	2,729
Trappe	3,946
West Conshohocken	1,407
<b>First Class Townships</b>	
Abington	58,460
Cheltenham	38,515
Hatfield	18,709
Lower Merion	64,151
Lower Moreland	14,079
Lower Pottsgrove	12,409
Plymouth	18,391
Springfield	20,993
Upper Dublin	27,068
Upper Gwynedd	17,153
Upper Moreland	26,055
Upper Pottsgrove	5,961

West Norriton	16,251
West Pottsgrove	3,805
Whitemarsh	19,900
<b>Second Class Townships</b>	
East Norriton	13,979
Franconia	13,364
Horsham	26,697
Limerick	20,948
Lower Frederick	4,854
Lower Gwynedd	12,214
Lower Providence	25,844
Lower Salford	16,038
Marlborough	3,490
Montgomery	26,028
Perkiomen	8,950
Salford	2,977
Skippack	14,408
Towamencin	17,963
Upper Frederick	3,683
Upper Merion	34,731
Upper Providence	24,668
Upper Salford	3,180
Whitpain	20,384
Worcester	10,747
	<b>July 1, 2022</b>
	<b>Census</b>
<b>Philadelphia Total Population</b>	1,567,258
<b>Population of PECO's Philadelphia Electric Service Territory</b>	1,567,258
	<b>July 1, 2022</b>
	<b>Census</b>
<b>York County Total Population</b>	461,058
<b>Population of PECO's York County Electric Service Territory</b>	23,519
Delta Borough	534
Chanceford Township	5,930
Fawn Township	3,017
Lower Chanceford Township	3,039
Peach Bottom	4,949
Springfield Township	6,050

Estimates are based on the data accumulated by the July 2022 United States Census Bureau and reflect changes to the April 1, 2020 population due to the Count Question Resolution program and geographic program revisions. For population estimates methodology statements, see <http://www.census.gov/programs-surveys/popest/technical-documentation/methodology.html>.

Annual Estimates of the Resident Population for cities and towns (incorporated places and minor civil divisions).

For a list of communities where PECO provides electric service, see <https://www.peco.com/my-account/my-dashboard/rates-tariffs/electric-service/current-electric>

A. I-B-2

- a. Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its distribution customers receiving default service.
- b. Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its distribution customers receiving default service.
- c. Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its distribution customers receiving default service.
- d. Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its distribution customers receiving default service.

- Q. I-B-3 Provide an overall system map, including and labeling all generating plants, transmission substations - indicate voltage, transmission system lines - indicate voltage, and all interconnection points with other electric utilities, power pools, and other like systems.
- A. I-B-3 The “overall system map” requested in this DFR contains Critical Energy Infrastructure Information (CEII) as defined by the Federal Energy Regulatory Commission’s (FERC) regulations. Consequently, the requested system map constitutes “Confidential Security Information” under 35 P.S. §§ 2141.1 et seq. and the Pennsylvania Public Utility Commission’s (PUC) regulations at 52 Pa. Code §§102.1 – 102.4. Therefore, an overall system map is not being provided. However, if the Commission determines that access to an overall system map is necessary to decide issues presented in this case, PECO will make the map available for review on a highly confidential basis, consistent with FERC regulations, to a PUC employee or representative who is trained in handling CEII.

- Q. II-A-1 Provide a schedule showing the test year rate base and rates of return at original cost less accrued depreciation under present rates and under proposed rates. Claims made on this schedule should be cross-referenced to appropriate supporting schedules.
- A. II-A-1 Refer to Schedule A-1 in Exhibits MJT-1 and MJT-2, for the fully projected future test year and the future test year, respectively, and Schedule A-1 of Exhibit MJT-3 for the historic test year. The referenced schedules are discussed in PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

- Q. II-A-2            If the schedule provided in response to item 1, is based upon a future test year, provide a similar schedule which is based upon actual data for the 12-month period immediately prior to the test year.
- A. II-A-2            Refer to PECO Exhibit MJT-3, Schedule A, and PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

- Q. II-A-3                      When a utility files a tariff stating a new rate based in whole or in part on the cost of construction, as defined in 66 Pa. C.S. § 1308(f) (relating to voluntary changes in rates), of an electric generating unit, the utility shall identify:
- a.    The total cost of the generating unit.
  - b.    The following costs:
    - (1)    The cost and quantity of each category of major equipment, such as switchgear, pumps or diesel generators and the like.
    - (2)    The cost and quantity of each category of bulk materials, such as concrete, cable and structural steel and the like.
    - (3)    Manual labor
    - (4)    Direct and indirect costs of architect/engineering services
    - (5)    Direct and indirect costs of subcontracts or other contracts involving major components or systems such as turbines, generators, nuclear steam supply systems, major structures and the like.
    - (6)    Distributed costs.
  - c.    A cost increase of \$5 million or more, including AFUDC, over the original utility estimates provided under 66 Pa. C.S. § 515(a) (relating to construction cost of electric generating units) and its causes.
  - d.    Compliance with subsections (a) and (b) will be identical in format and substance as that provided under 52 Pa. Code § 57.103 (relating to estimate of construction costs) for original cost estimates submitted under 66 Pa. C.S. § 515(a).
- A. II-A-3                      Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy market to serve its default service customers.

- Q. II-B-1                    If a claim is made for future use, supply the following:
- a. A description of the plant or land site and its cost any accumulative depreciation.
  - b. The expected date of use for each item claimed.
  - c. An explanation as to why it is necessary to acquire each item in advance of its date of use.
  - d. The date when each item was acquired.
  - e. The date when each item was placed in plant held for future use.
- A. II-B-1                    Not applicable. The Company is not making a claim for plant held for future use.

- Q. II-B-2                    If a claim is made for construction work in progress, provide a supporting schedule which sets forth separately, revenue producing and non-revenue producing amounts, and include, for each category a summary of all work orders, amounts expended at the end of the test year and anticipated in-service dates. Indicate if the construction work in progress will result in insurance recoveries, reimbursements, or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimated total amounts to be spent on each project.
- A. II-B-2                    Not applicable. The Company is not making a claim for construction work in progress.

- Q. II-B-3            If a claim is made for materials and supplies or fuel inventory provide a supporting schedule for each claim showing the latest actual 13 monthly balances and showing in the case of fuel inventory claims, the type of fuel, and location, as in station, and the quantity and price claimed.
- A. II-B-3            Refer to Schedule C-11 of Exhibits MJT-1, MJT-2 and MJT-3 of the Direct Testimony of Michael J. Trzaska for the thirteen-month average for materials and supplies. The Company is not making a claim for fuel inventory.

- Q. II-B-4                    If a claim is made for cash working capital provide a supporting schedule setting forth the method and all detailed data utilized to determine the cash working capital requirement. If not provide in the support data provide a lead-lag study of working capital, completed no more than 6 months prior to the rate increase filing.
- A. II-B-4                    Refer to PECO Statement No. 3, the direct testimony of Michael J. Trzaska, and Schedule C-4 of Exhibits MJT-1 and MJT-2, for the calculation of the Company's cash working capital requirement for the fully projected future test year and the future test year, respectively.

- Q. II-B-5            If a claim is made for compensating bank balances, provide the following information:
- a. Names and address of each bank
  - b. Types of accounts with each bank - checking, savings, escrow, other services, and the like.
  - c. Average daily balance in each account.
  - d. Amount and percentage requirements for compensating bank balance at each bank.
  - e. Average daily compensating bank balance at each bank.
  - f. Documents from each bank explaining compensating bank balance requirements.
  - g. Interest earned on each type of account.
  - h. A calculation showing the average daily float for each bank.
- A. II-B-5            No claims are made for compensating bank balances.

Q. II-B-6 Explain in detail by statement or exhibit the appropriateness of additional claims or the use of a method not previously mentioned, in the claimed rate base.

A. II-B-6 Not applicable. The Company is not claiming any additional items not discussed, explained, and supported in the statement of operating income contained in PECO Exhibits MJT-1, MJT-2, and MJT-3 and PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

- Q. II-C-1                    Prepare a Statement of Income including:
- a. The book, or budgeted, statement for the test year.
  - b. Adjustments to annualize and normalize under present rates, including an elimination of the effects on income of the energy cost rate and state tax adjustment surcharge.
  - c. The income statement under present rates after adjustment.
  - d. The adjustment for the revenue requested.
  - e. The income statement under requested rates after adjustment.
- A. II-C-1                    Refer to Schedules A-1, D-1 and D-2 of Exhibits MJT-1 and MJT-2 for the fully projected future test year and the future test year, respectively, and PECO Statement No. 3, the direct testimony of Michael J. Trzaska, which provide the requested information.

- Q. II-C-2            If the schedule provided in item 1 is based upon budgeted data for a future test year, provide a similar schedule which is based upon actual data for the 12-month period immediately prior to the test year.
- A. II-C-2            Refer to PECO Exhibit MJT-3, Schedules A-1, D-1, and D-2, and PECO Statement No. 3, the direct testimony of Michael J. Trzaska, which provide the requested information.

Q. II-D-1

Provide a schedule showing all revenues and expenses for the test year and for the 12-month period immediately prior to the test year, together with an explanation for major variances between test year revenues and expenses and those for the previous 12-month period. Revenues and expenses shall be summarized by the major account categories listed below. If budgeted data for a future test year is not readily available by these categories, an analysis of the data for the 12-month period immediately prior to the future test year or for the most recent available calendar year may serve as the basis ratably allocating the budgeted data into the account categories as follows: OPERATING REVENUES 400 Electric Revenues: Residential Sales Commercial Sales Industrial Sales Public Street & Highway Lighting Sales Sales for Resale Total Other Electric Revenues Other Electric Revenues: Late Payment Charges Miscellaneous Service Revenues Rent from Electric Property Other Electric Revenues Total Other Electric Revenues Total Operating Revenues OPERATING EXPENSES 401-2 Operation and Maintenance Expenses Power Production Expenses: Fuel Net Interchange Deferred Energy Costs Other Transmission Expenses Distribution Expenses Customer Service & Informational Expense Sales Expenses Administrative and General Expenses Total Operation & Maintenance Expenses 403 Depreciation Expenses Amortization of Net Salvage Nuclear Decommissioning Expense 407 Amortization of Property Losses Taxes Other Than Income Taxes 408 Total Operating Expenses Prior to Federal & State Income Taxes Operating Income Prior to Federal and State Income Taxes FEDERAL AND STATE INCOME TAXES 409 Federal Income Taxes State Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Investment Tax Credit Adjustments 411 Deferrals Amortization - Credit Other Income Tax Credits & Charges Total Federal and State Income Taxes Operating Income After Federal and State Income Taxes OTHER INCOME AND DEDUCTIONS OTHER INCOME 415-18 Non-utility Operating Income 419 Interest and Dividend Income Allowance for Other Funds Used During Construction 421 Gain on Disposition of Property Other Miscellaneous Non-operating Income Total Other Income OTHER INCOME DEDUCTIONS 421 Loss on Disposition of Property 425 Miscellaneous Amortization 426 Miscellaneous Total Other Income Deductions TAXES APPLICABLE

TO OTHER INCOME AND DEDUCTIONS 408 Taxes Other Than  
Income Taxes 409 Federal Income Tax State Income Tax Total Taxes  
Applicable to Other Income and Deductions Income Before Interest  
Charges INTEREST CHARGES 427 Interest on Long-Term Debt 428  
Amortization of Debt Discount and Expense 429 Amortization of  
Premium on Debt 431 Other Interest Expense 432 Allowance for  
Borrowed Funds Used During Construction - Credit Net Interest Charges  
Income Before Extraordinary Items Extraordinary Items After Taxes Net  
Income

A. II-D-1

Refer to Attachment II-D-1(a.1), which was prepared by witness Michael J. Trzaska, and Attachment II-D-1(a.2), which was prepared by witness Marissa Humphrey, for the requested comparison of revenues and expenses between the Company's claims for the fully projected future test year (2025) and the future test year (2024) and amounts recorded on its books of account for the historic test year (2023), as well as explanations of the variances between projected and actual amounts.

PECO Electric Operations  
Before The Pennsylvania Public Utility Commission  
( \$ in Thousands )

Attachment II-D-1(a)

Revenue and Expense Comparison for 2023, 2024 and 2025

Line No.	Category	Description	Account	(1)	(2)	(3)
				Pennsylvania Jurisdictional 2023	Pennsylvania Jurisdictional 2024	Pennsylvania Jurisdictional 2025
1	<b>Total Operating Revenues</b>	Residential	440.0	\$1,621,648	\$1,657,562	\$1,641,544
2		Residential - House Heating	440.1	332,521	366,779	364,319
3		C & I Small	442.0	485,594	456,183	441,807
4		C & I Large	442.1	215,244	270,165	270,518
5		Street Lighting	444.0	9,187	9,190	8,922
6		Railroads & Railways	446.0	21,011	22,374	22,396
7		Intercompany	448.0	166		
8		Transmission - All Classes		209,772	202,352	199,791
9		<b>Total Operating Revenue</b>		<b>\$2,895,142</b>	<b>\$2,984,605</b>	<b>\$2,949,296</b>
10						
19		Sales For Resale	447.0	\$87		
20		Forfeited Discounts	450.0	16,337	\$11,428	\$12,224
21		Miscellaneous Service Revenues	451.0	4,933	3,684	3,684
22		Rent For Electric Property	454.0	21,995	22,021	22,580
23		Other Electric Revenues	456.0	6,833	9,270	9,534
24		Transmission of Electricity for Others	456.1			
26						
27		<b>Total Revenues</b>		<b>\$2,945,327</b>	<b>\$3,031,007</b>	<b>\$2,997,318</b>
28						
29	<b>Total Operating Expenses</b>	Purchased Power		\$1,073,543	\$1,057,282	\$1,003,713
30		Transmission Expenses		196,997	189,317	186,907
31		Distribution Expenses		356,034	405,275	427,846
32		Customer Accounts Expenses		140,812	142,641	147,808
33		Customer Service & Information Expenses		93,967	111,218	103,916
34		Sales Expense		318	400	414
35		Administrative & General Expense		164,741	169,171	178,632
36						
37		<b>Total Operating Expenses</b>		<b>\$2,026,412</b>	<b>\$2,075,306</b>	<b>\$2,049,237</b>
38						
39		Depreciation & Amortization Expense		\$258,142	\$293,346	\$318,997
40		Taxes Other Than Income Taxes		189,450	199,187	197,517
41						
42		<b>Total Expenses</b>		<b>\$2,474,003</b>	<b>\$2,567,838</b>	<b>\$2,565,751</b>
43						
44		<b>Total Operating Income Before Income Taxes</b>		<b>\$471,324</b>	<b>\$463,169</b>	<b>\$431,567</b>
45						
46		Federal and State Income Taxes		\$42,501	\$47,863	\$16,238
47		Deferred Income Taxes		(24,102)	(29,084)	(19,879)
48		ITC Amortization		(15)	(15)	(15)
49		<b>Net Income Tax Expenses</b>		<b>\$18,383</b>	<b>\$18,764</b>	<b>(\$3,655)</b>
50						
51		<b>Net Operating Income</b>		<b>\$452,940</b>	<b>\$444,405</b>	<b>\$435,222</b>

Total Revenue for 2024 is \$86M higher than 2023 primarily due to:

- Assumed normal weather in 2024 vs unfavorable weather in 2023 \$141M, revenue associated with the cost of purchased power (\$92M), Distribution System Improvement Charge (DSIC) of \$28M, Energy Efficiency (EE) \$14M and other (\$5M).

Total Revenue for 2025 is (\$34M) lower than 2024 primarily due to:

- Revenue associated with the cost of purchased power (\$56M), EE (\$9M), DSIC \$30M and other \$1M.

Total Operating Expenses for 2024 are \$48M higher than 2023 reflecting lower Purchased Power/Transmission Expense (\$24M) and higher Other Operating expenses of \$72M . The main drivers are:

- Purchase Power and Transmission Expenses (\$24M) reduction from HTY to FTY is primarily driven by lower commodity prices and lower weather usage.
- For Other Operating expenses, PECO does not budget by FERC account. Please refer to the Company's response to SDR-OM-2 for more detailed variance explanations by natural expense codes, which exclude Energy Efficiency costs.

Total Operating Expenses for 2025 are (\$26M) lower than 2024 reflecting lower Purchased Power/Transmission Expense (\$56M) and higher Other Operating expenses of \$30M. The main drivers are:

- Purchase Power and Transmission Expenses (\$56M) reduction from FTY to FPFTY is primarily related to commodity prices.
- Fore Other Operating expenses PECO does not budget by FERC account. Please refer to the Company's response to SDR-OM-02 for more detailed variance explanations by natural expense codes, which exclude Energy Efficiency costs.

Total Depreciation and Amortization Expense for 2024 is \$35M higher than 2023. The main drivers are:

- Higher Plant Depreciation \$24M as a result of increased investment
- Higher Software IT Amortization \$11M as a result of increased investment

Total Depreciation and Amortization Expense for 2025 is \$26M higher than 2024. The main drivers are:

- Higher Plant Depreciation \$34M as a result of increased investment
- Higher Software IT Amortization \$3M as a result of increased investment
- Regulatory Required Programs (\$11M), which is in 2024 only

Total Taxes Other Than Income for 2024 are \$10M higher than 2023 due primarily to:

- Higher Gross Receipts Tax (GRT) related to higher retail revenue and Payroll Tax due to higher headcount

Total Taxes Other Than Income for 2025 are (\$2M) lower than 2024 due primarily to:

- Lower GRT related to lower retail revenue (\$2M)

Total Income Taxes for 2025 are (\$22M) lower than 2024 due primarily to:

- Primarily decrease in pre-tax income

- Q. II-D-2                    Provide a summary of test year adjustments which sets forth the effect of the adjustment upon the following: operating revenues, operating expenses, taxes other than income taxes, operating income before income taxes, State income tax, Federal income tax and income available for return. In addition, test year adjustments shall be presented on the basis of the major account categories set out at II-D-1.
- A. II-D-2                    Refer to Schedules D-3 and D-5 of Exhibits MJT-1 and MJT-2 for a summary of each proposed adjustment for the fully projected future test year and future test year, respectively. The impact on taxes other than income is reflected on Schedule D-16, and the impact on State and Federal income taxes is shown on Schedule D-18. The referenced schedules are discussed in PECO Statement No. 3, the Direct Testimony of Michael J. Trzaska.

Q. II-D-3 List and explain all nonrecurring or extraordinary expenses incurred in the test year and all expenses included in the test year which do not occur yearly but are of a nature that they do occur over an extended period of years, for example, non-yearly maintenance programs, and the like.

A. II-D-3 There are no nonrecurring or extraordinary expenses included in the future test years.

- Q. II-D-4           As a separate item, list extraordinary property losses related to property previously included in cost of service when the gain or loss on this property has occurred or is likely to occur in the future test year. The proposed ratemaking treatment of extraordinary gains and losses must also be disclosed. Sufficient supporting data must be provided.
- A. II-D-4           No claim is being made for extraordinary property losses.

Q. II-D-5 Provide the amount of accumulated reserve for uncollectible accounts, method and rate of accrual, amounts accrued, and amounts written-off in each of last three years.

A. II-D-5 See below for accumulated reserve, amounts written off, and amounts accrued from 2021 – 2023:

Uncollectible Accounts <i>(in thousands)</i>			
Year	Ending Reserve Balance*	Write-offs**	Change in Reserve
2021	(114,814)	35,698	(33,022)
2022	(107,927)	47,134	(40,247)
2023	(96,087)	54,766	(42,926)

*\*Represents reserve for uncollectible customer accounts at the end of each year for electric services only. Does not include reserve for late payment charges.*

*\*\*The write-offs above include \$2,395, (\$28), \$17 of write-offs for the years ended December 31, 2021, 2022 and 2023 respectively, related to the in-program arrearage forgiveness program (Docket No. M-2012-2290911) which have been excluded from Schedule D-10 in Exhibit MJT-1, MJT-2 and MJT-3.*

PECO estimates the allowance for credit losses on customer receivables by applying loss rates developed specifically for PECO based on historical loss experience, current conditions, and forward-looking risk factors to the outstanding receivable balance by customer risk segment. Risk segments represent a group of customers with similar forward-looking credit quality indicators and risk factors that are comprised based on various attributes, including delinquency of their balances and payment history and represent expected future customer behavior. Loss rates applied to the accounts receivable balances are based on a historical average of charge-offs as a percentage of accounts receivable in each risk segment. PECO's customer

accounts are generally considered delinquent if the amount billed is not received by the time the next bill is issued, which normally occurs on a monthly basis. PECO's customer accounts are written off consistent with approved regulatory requirements.

Q. II-D-6                   Supply detailed calculations to support the total claim for rate case expense, including supporting data for outside service rendered. Provide the items comprising the estimated rate case expense claim for the current rate case.

A. II-D-6                   Refer to Schedule D-7 of Exhibits MJT-1, MJT-2, MJT-3 and PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

Q. II-D-7                      Submit schedules for the test year and for the 12-month period immediately prior to the test year showing by major components, if included in claimed test year expenses, the expenses incurred in each of the following expense categories.

- a. Miscellaneous general expenses, including account 930.
- b. Outside service expenses.
- c. Regulatory commission expenses.
- d. Advertising expenses, including advertising engaged in by trade associations whenever the utility has claimed a contribution to the trade association as a ratemaking claim - provide explanation of types and purposes of such advertising.
- e. Research and development expenses - provide a listing of major projects.
- f. Charitable and civic contributions, by recipient and amount.

A. II-D-7

- a. Refer to Attachment II-D-7(a) for Miscellaneous general expenses, including account 930 for distribution.
- b. Refer to Attachment II-D-7(a) for Outside service expenses for distribution. Also refer to Attachment SDR-OM-16(a) for detailed breakdown for Outside service expenses for the HTY.
- c. Refer to Attachment II-D-7(a) for Regulatory commission expenses for distribution.
- d. Refer to Attachment II-D-7(a) for Advertising expenses for distribution.
- e. Refer to Attachment II-D-7(a) for a listing of major projects for Research and Development expenses for distribution.
- f. Charitable and civic contributions are not included in the Company's test year claim.

## PECO Energy Company

**Regulatory Commission, Miscellaneous General, Outside Services Employed, Advertising, and Research and Development Expenses for  
Years Ended December 31,  
(Thousands of Dollars)**

Line No.	Expense	2023	2024	2025
<b><u>Account 930.2 Miscellaneous General Expenses</u></b>				
1	Industry Association Dues	\$ 692	\$ 917	\$ 945
2	Other Experimental and General Research Expenses	14	\$ 18	\$ 19
3	Bank and Other Fees Related to Credit Facilities	364	\$ 482	\$ 497
4	Corporate Dues	353	\$ 468	\$ 483
5	Board of Director Fees	337	\$ 447	\$ 461
6	Surety Bond Expense	57	\$ 75	\$ 78
7	R&D Membership Fees	374	\$ 496	\$ 511
8	Miscellaneous Adjustments	104	\$ 138	\$ 143
9	Total Account 930.2	<u>\$ 2,295</u>	<u>\$ 3,042</u> (a)	<u>\$ 3,134</u> (a)

**Notes:**

(a) PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

**Account 923 - Outside Services Employed**

10	BSC - Various	\$ 79,131 (1)	\$ 86,465	\$ 89,619
11	Contracting Services	3,112	3,400	3,524
12	Contracting Professional	4,464	4,878	5,056
13	Contracting Professional	71	77	80
14	Total Account 923	<u>\$ 86,778</u>	<u>\$ 94,821</u> (a)	<u>\$ 98,279</u> (a)

**Notes:**

(1) Relates to Exelon Business Service Company, LLC (BSC) that provides a variety of corporate support services to PECO Energy Company (PECO). The core shared services BSC provides include Information Technology, Supply, Legal Services, Human Resources, Transportation, and Real Estate. BSC also provides corporate governance services, which include areas such as Finance, Corporate Development, Government and Regulatory Affairs, Corporate Communications and Executive Services.

(a) PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

PECO Energy Company

Regulatory Commission, Miscellaneous General, Outside Services Employed, Advertising, and Research and Development Expenses for  
Years Ended December 31,  
*(Thousands of Dollars)*

Line No.	Expense	2023	2024	2025
<b><u>Account 928.0 - Regulatory Commission Expenses</u></b>				
15	Pennsylvania Public Utility Commission General Assessment	\$ 6,778	\$ 8,027	\$ 8,647
16	Pennsylvania Office of Consumer Advocate General Assessment	413	489	527
17	Pennsylvania Office of Small Business Advocate General Assessment	134	159	171
18	Pennsylvania Damage Prevention Committee General Assessment	14	17	18
19	Pennsylvania Public Utility Commission Electric Distribution Rate Case	372	441	475
20	Total Account 928	<u>\$ 7,712</u>	<u>\$ 9,133</u> (a)	<u>\$ 9,839</u> (a)

**Notes:**

(a) PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

**Account(s) 909.0, 930.1, 913.0 - Advertising Expenses (2)**

21	Customer Education	\$ 112	\$ 159	\$ 169
22	Customer Assistance Programs	500	707	753
23	Miscellaneous	322	455	485
24	Total Accounts (Advertising Expenses)	<u>\$ 935</u>	<u>\$ 1,320</u> (a)	<u>\$ 1,407</u> (a)

**Notes:**

(2) Account 930.1 does have activity posted during 2023; however, based on the recipients of the payments (expense) booked to account 930.1, the activity is deemed to be non-recoverable and is not included on this schedule in response to this request.

(a) PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

## PECO Energy Company

**Regulatory Commission, Miscellaneous General, Outside Services Employed, Advertising, and Research and Development Expenses for  
Years Ended December 31,  
(Thousands of Dollars)**

<u>Line No.</u>	<u>Expense</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b><u>Research and Development Expenses</u></b>				
25	Electric Power Research Institute (EPRI)	\$ 331	\$ 439	\$ 452
26	Georgia Tech Research Corp	28	\$ 38	\$ 39
27	Centre for Energy Advancement through Technological Innc	7	\$ 10	\$ 10
28	Watson & Renner	7	\$ 10	\$ 10
29	Other	14	\$ 18	\$ 19
30	Total Research and Development Expenditures	<u>\$ 388</u> (3)	<u>\$ 514</u> (3), (a)	<u>\$ 529</u> (3), (a)

**Notes:**

(3) included in account 930.2; refer to line item(s) 2 and 8 of section above.

(a) PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

**Charitable Contributions**

Note: These expenses are classified as "below the line" and are not included for rate-making purposes. Accordingly, these expenses are not included on this schedule in response to this request.

Q. II-D-8 Provide an analysis by function of charges by affiliates, for the test year and the 12-month period immediately prior to the test year, for services rendered included in the operating expenses of the filing company. Explain the nature of the service and the basis on which charges or allocations are made, including a copy of an applicable contract. Also, explain major variances between the charges for the test year and the correspondence charges for the prior 12-month period.

A. II-D-8 Refer to Attachment II-D-8(a.1) for 2023 actuals, and 2024 and 2025 budgeted expenditures for services rendered by affiliates Exelon Business Services Company (BSC), Commonwealth Edison Company, and Baltimore Gas and Electric.

Refer to Attachments II-D-8(a.2), II-D-8(a.3), and II-D-8(a.4) for copies of applicable contracts.

BSC supplies a variety of corporate support services. Refer to Attachments II-D-8(a.5) and II-D-8(a.6) for description of BSC services provided. Commonwealth Edison provides Information Technology (IT), Mutual Assistance, Legal and Audit services. Baltimore Gas and Electric provides IT and Drone Training services. Pepco Holdings provides IT services.

Charges for affiliate services provided by Commonwealth Edison, Baltimore Gas and Electric, and Pepco Holdings are based on direct charges for actual work performed and are priced at cost.

The charges from BSC are based on fully distributed cost, including applicable overheads. Whenever possible, BSC charges are directly assigned and billed to PECO where the activity benefits only PECO and direct charged through the use of unit priced services. Remaining costs that cannot be directly charged are allocated as follows: BSC corporate governance services are allocated using the Modified Massachusetts Formula (MMF). The MMF uses the following three factors to develop the allocation ratio for each business unit: gross revenue, total assets, and direct labor. Supply services are allocated based on materials and/or services

purchased. IT costs are allocated based on various cost causative methods, typically units/usage methods, which vary from project to project. Human Resources costs are allocated based on employee headcount ratios. Once the expenditures are billed by BSC to PECO, they are assigned between the electric and gas divisions based on the nature of the expenditure and the operating division(s) that benefit.

**PECO Energy Co.**

EBSC and Other Affiliates Operations &amp; Maintenance Costs

**Presentation Basis: PECO Electric Distribution**

(\$ in thousands)

Ln. Ref.

	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2025 Budget</b>
1	<b>Charges billed by EBSC</b>		
2	<b>Non-Information Technology (IT) Costs:</b>		
3	Communication	1,853	3,020
4	Executives	11,742	12,458
5	Exelon Utilities	5,909	9,262
6	Finance	15,762	17,404
7	Government Affairs	355	1,263
8	Human Resource	7,646	7,643
9	Legal Governance	9,118	7,463
10	Security	8,314	9,444
11	Supply	1,148	762
12	Real Estate	888	971
13	<b>Total Non-IT:</b>	<b>62,734</b>	<b>69,690</b>
14			
15	<b>IT Costs:</b>		
16	EBSC IT	69,238	76,145
17	<b>Total IT Costs:</b>	<b>69,238</b>	<b>76,145</b>
18			
19	<b>Total IT and Non-IT Costs:</b>	<b>131,973</b>	<b>145,836</b>
20			
21	<b>Total Charges billed by EBSC (excluding Non-Utility):</b>	<b>130,741</b>	<b>144,635</b>
22			
23	<b>Non-Utility Charges:</b>		
24	Charitable Contributions	431	541
25	Lobbying / Other	800	660
26	<b>Total Non-Utility Charges:</b>	<b>1,232</b>	<b>1,201</b>
27			
28	<b>Total EBSC Charges (including Non-Utility):</b>	<b>131,973</b>	<b>145,836</b>
29			
30	<b>Other Affiliate Charges (Not Above)</b>		
31	Information Technology from BGE	407	-
32	Information Technology from COMED	185	-
33	Information Technology from PHISCO	77	-
34	Mutual Assistance ComEd	6,561	-
35	Drone Training BGE	30	-
36	Legal and Audit Services COMED	41	-
37	Distribution Services Training ACE	-	-
38	Customer Ops PHISCO	7	-
39	Calibration Testing Power Labs	-	-
40	<b>Total Other Affiliate Charges:</b>	<b>7,309</b>	<b>-</b>
41			
42	<b>Total EBSC and Other Affiliate Charges:</b>	<b>139,281</b>	<b>145,836</b>

**MUTUAL SERVICES AGREEMENT**

**BETWEEN**

**PECO ENERGY COMPANY**

**AND**

**EXELON CORPORATION AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON CORPORATION**

**AND**

**EXELON GENERATION COMPANY, LLC AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON GENERATION COMPANY, LLC**

**AND**

**EXELON ENTERPRISES, LLC AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON ENTERPRISES COMPANY, LLC**

**AND**

**COMMONWEALTH EDISON COMPANY AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY COMMONWEALTH EDISON COMPANY**

**THIS AGREEMENT**, made and entered into this 1st day of January, 2001, by and between the following: PECO ENERGY COMPANY ("PECO"), a Pennsylvania Corporation; and Exelon Corporation ("Exelon") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Exelon Corporation; Exelon Generation Company, LLC ("Genco") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Genco; Exelon Enterprises Company, LLC ("Enterprises") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Enterprises; and Commonwealth Edison Company ("ComEd") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by ComEd (hereinafter collectively the "Affiliates," PECO and its Affiliates are collectively referred to as "Parties.")

**WITNESSETH:**

**WHEREAS**, the Parties desire to enter into this Agreement providing for the performance of certain services as more particularly set forth herein; and

**WHEREAS**, to maximize efficiency, and to achieve cost savings, the Parties desire to avail themselves of the benefits of having services provided by the least cost provider thereof whenever possible, and to compensate such provider appropriately for such services;

**NOW, THEREFORE**, in consideration of these premises and of the mutual agreements set forth herein, the Parties agree as follows:

**Section 1. Definitions**

**Commission** – the Pennsylvania Public Utility Commission.

**Providing Company** – one or more Parties to this Agreement that have agreed to provide requested services to another Party in accordance with the terms of this Agreement.

**Requesting Company** – one or more Parties to this Agreement that are requesting services to be provided by another Party in accordance with the terms of this Agreement

**Section 2. Agreement to Provide Services**

PECO and Affiliates agree to provide, upon the terms and conditions set forth herein, services including but not limited to those services hereinafter referred to and described in Section 3, at such times, for such period and in such manner as Requesting Company may from time to time request and Providing Company concludes it is able and willing to provide. In providing such services, Providing Company may arrange, as it deems appropriate, for the services of such experts, consultants, advisers, and other persons with necessary qualifications as are required for or pertinent to the provision of the requested services.

**Section 3. Services to be Provided**

A Providing Company shall render services as Requesting Company may request from time to time and Providing Company determines it is able and willing to perform.

**Section 4. New Affiliates**

New direct or indirect affiliates of PECO, which may come into existence after the effective date of this Mutual Service Agreement, may become parties to this Agreement. The Parties hereto shall make such changes in the scope and character of the services to be provided and the method of assigning, distributing or allocating costs of such services as may become necessary to achieve a fair and equitable assignment, distribution, or allocation of costs among all Requesting Companies, including the new affiliates.

**Section 5. Compensation of Providing Company**

As compensation for the services to be provided hereunder, a Requesting Company shall generally pay to Providing Company charges for services that are no more than the cost thereof (except as otherwise directed or permitted by an appropriate regulatory authority), insofar as costs can reasonably be identified and related to the particular services in question or otherwise fairly and equitably allocated to such services. To the extent that PECO or its affiliated Electric Generation Supplier (as that term is defined in the Pennsylvania Public Utility Code) are participants in a particular transaction, the Requesting Company shall pay to Providing Company charges for services that comply with the Commission's decisions, rules and regulations, including the Commission-approved settlement of Docket Nos. R-00973953 and P-00971265 and Appendices G and H thereto. In addition, all transactions conducted hereunder shall be subject to the Public Utility Holding Company Act of 1935, as administered by the Securities and Exchange Commission.

**Section 6. Service Requests**

The services described herein or contemplated to be provided hereunder shall be directly assigned, distributed or allocated by activity, project, program, work order or other appropriate basis.

**Section 7. Payment**

Payment shall be by making remittance of the amount billed or by making appropriate accounting entries on the books of the companies involved. Invoices shall be prepared on a monthly basis for services provided hereunder.

**Section 8. Effective Date and Termination**

This Agreement has been approved by the Commission in Docket No. A-110550F0147 and shall become effective as of the date of execution and shall remain in effect from said date unless terminated by the Commission or by mutual agreement. Any Party may withdraw from this Agreement by giving at least sixty days written notice to the other Parties prior to withdrawal.

**Section 9. Access to Records**

For the seven years following a transaction under this Agreement, the Requesting Company may request access to and inspect the accounts and records of the Providing Company, provided that the scope of access and inspection is limited to accounts and records that are related to such transaction.

**Section 10. Assignment**

This Agreement and the rights hereunder may not be assigned without the mutual written consent of all Parties hereto.

**IN WITNESS WHEREOF**, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

**PECO ENERGY COMPANY**

By:   
Craig L. Adams

Title: Senior Vice President and  
Chief Operating Officer

Date: 7/16/2010

**EXELON GENERATION COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON GENERATION COMPANY, LLC**

By: \_\_\_\_\_  
Doyle M. Beneby

Title: Senior Vice President

Date: \_\_\_\_\_

**EXELON ENTERPRISES COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON ENTERPRISES COMPANY, LLC**

By: \_\_\_\_\_  
Carter C. Culver

Title: Chief Executive Officer and President

Date: \_\_\_\_\_

**IN WITNESS WHEREOF**, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

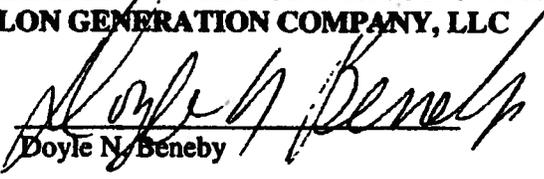
**PECO ENERGY COMPANY**

**By:** \_\_\_\_\_  
Craig L. Adams

**Title:** Senior Vice President and  
Chief Operating Officer

**Date:** \_\_\_\_\_

**EXELON GENERATION COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON GENERATION COMPANY, LLC**

**By:**  \_\_\_\_\_  
Doyle N. Beneby

**Title:** Senior Vice President

**Date:** 7/14/2010

**EXELON ENTERPRISES COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON ENTERPRISES COMPANY, LLC**

**By:** \_\_\_\_\_  
Carter C. Culver

**Title:** Chief Executive Officer and President

**Date:** \_\_\_\_\_

**IN WITNESS WHEREOF**, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

**PECO ENERGY COMPANY**

**By:** \_\_\_\_\_  
Craig L. Adams

**Title:** Senior Vice President and  
Chief Operating Officer

**Date:** \_\_\_\_\_

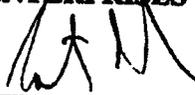
**EXELON GENERATION COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON GENERATION COMPANY, LLC**

**By:** \_\_\_\_\_  
Doyle M. Beneby

**Title:** Senior Vice President

**Date:** \_\_\_\_\_

**EXELON ENTERPRISES COMPANY, LLC  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
EXELON ENTERPRISES COMPANY, LLC**

**By:**  \_\_\_\_\_  
Carter C. Culver

**Title:** Chief Executive Officer and President

**Date:** July 27, 2010

**EXELON CORPORATION  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY OWNED BY  
EXELON CORPORATION**

By:   
Duane M. DesParte

Title: Vice President and Corporate Controller

Date: 7-16-10

**COMMONWEALTH EDISON COMPANY  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
COMMONWEALTH EDISON COMPANY**

By: \_\_\_\_\_  
Joseph R. Trpik, Jr.

Title: Senior Vice President, Chief Financial Officer  
and Treasurer

Date: \_\_\_\_\_

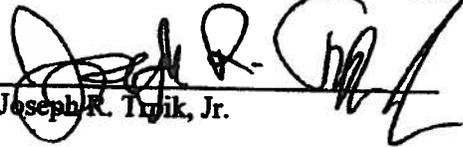
**EXELON CORPORATION  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY OWNED BY  
EXELON CORPORATION**

**By:** \_\_\_\_\_  
Duane M. DesParte

**Title:** Vice President and Corporate Controller

**Date:** \_\_\_\_\_

**COMMONWEALTH EDISON COMPANY  
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR  
AFFILIATES WHOLLY OR PARTLY-OWNED BY  
COMMONWEALTH EDISON COMPANY**

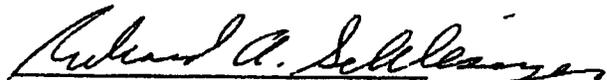
**By:**  \_\_\_\_\_  
Joseph R. Trjik, Jr.

**Title:** Senior Vice President, Chief Financial Officer  
and Treasurer

**Date:** July 28, 2010

**VERIFICATION**

I, Richard A. Schlesinger, hereby declare that I am Manager, Retail Rates of PECO Energy Company; that, as such, I am authorized to make this verification on its behalf; that the facts set forth in the foregoing Request for Contract Approval are true and correct to the best of my knowledge, information and belief; and that I make this verification subject to the penalties of 18 Pa.C.S. §4904 pertaining to false statements to authorities.

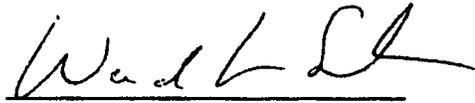
  
Richard A. Schlesinger

Date: November 17, 2010



**John Clista**  
**Management Audit Supervisor**  
**Bureau of Audits**  
**Pennsylvania Public Utility Commission**  
**Commonwealth Keystone Building**  
**P.O. Box 3265**  
**Harrisburg, PA 17120**

**Dated: November 17, 2010**



**Ward L. Smith**  
**Ward.smith@exeloncorp.com**

**Counsel for PECO Energy Company**

**PECO ENERGY COMPANY  
MUTUAL SERVICES AGREEMENT AND ASSET  
TRANSFER AGREEMENT  
COST ALLOCATION MANUAL**

Policies and Guidelines  
for  
Associated Company Transactions  
in Accordance  
with  
the Mutual Services and Asset Transfer Agreement

March 2009

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## SECTION I

### INTRODUCTION AND CORPORATE STRUCTURE

#### A. SCOPE

This Mutual Services Agreement (“MSA”) and Asset Transfer Agreement Cost Allocation Manual (“Manual”) applies to transactions between PECO Energy Company (“PECO”) and the Exelon Entities (as defined in Section II).

In previous years, transactions between PECO and the Exelon Entities were governed by the PUHCA rules of the SEC. After PUHCA 1935 was repealed effective February 8, 2006, these transactions were subject to the MSA. The MSA rules generally require such transactions to be priced at cost.

In 2008, the Federal Energy Regulatory Commission (FERC) issued new pricing rules for affiliate transactions involving non-power goods and services. The provision of non-power goods and services, including any goods, equipment (including machinery), materials, supplies, appliances, or similar property (including oil, coal, steam, but not including electric energy, natural or manufactured gas, utility assets, intangible property, or tangible assets such as real property, buildings, and the like) will be subject to the following pricing:

- ) For services provided by PECO to another affiliate (except to another state-regulated utility), the pricing standard is the higher of Fully Distributed Cost or Fair Market Value.
- ) For services provided by another affiliate (except by another state-regulated utility or EBSC) to PECO, the pricing standard is the lower of Fully Distributed Cost or Fair Market Value.
- ) EBSC will charge Fully Distributed Cost to all affiliates.
- ) Services between PECO and ComEd will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost equals Prevailing Price.

The overall objective of the Cost Allocation System is to establish cost allocation methodologies that apportion costs between PECO and the Exelon Entities so as to preclude cross-subsidization of the Exelon Entities by PECO customers. Cross-subsidization results under cost-based regulation when the prices of a regulated company’s regulated services improperly reflect the costs of associated activities.

In the event of a conflict between this Manual, the MSA and FERC, the order of priority shall be FERC, MSA, and this Manual.

Each PECO department is responsible for implementation within its organization of the policies and guidelines for associated company transactions set forth in the MSA and this Manual. All intercompany transactions shall be adequately documented. Continual monitoring and internal controls shall be maintained to assure that policy guidelines described in this Manual are observed and that potential or actual deviations are detected and corrected.

Please contact PECO's General Accounting Department and/or BSC's Legal Department to resolve any conflict between this Manual, FERC and the MSA rules.

## SECTION II

### DEFINITIONS

Set forth below is a definition of terms that are used throughout this Manual.

**Acquiring Party:** A Party who desires to acquire real property, interests in real property, tangible personal property or intangible assets from a Selling Party.

**Client Company:** A Party who desires to receive services or goods and has requested another Party to provide services and or goods in accordance with the terms of an Approved Services Agreement.

**ComEd:** Commonwealth Edison Company, PECO's affiliate.

**EBSC:** Exelon Business Services Company, LLC.

**Exelon Entities:** Exelon and all of its subsidiaries other than PECO are Exelon Entities.

**Fair Market Value:** The resultant price set by an arms-length transaction between a willing buyer and a willing seller, both of whom are adequately informed of the appropriate facts, and neither of whom is under any compulsion to buy or sell.

**FERC:** Federal Energy Regulatory Commission.

**Fully Distributed Cost:** Fully Distributed Cost includes the actual direct costs or allocated costs incurred by a Providing Company to provide a service or facility, plus indirect costs and other appropriate overheads. See Section IX, Fully Distributed Cost Method, for a detailed discussion as well as examples of fully distributed cost.

**MSA:** Mutual Services Agreement approved by the PaPUC under which PECO provides non-power services to Exelon Entities or receives non-power services from Exelon Entities other than EBSC.

**PaPUC:** The Pennsylvania Public Utility Commission.

**Party:** Party means each, and Parties means all, of the entities who are from time to time a party to the MSA.

**Prevailing Price:** In the case of services or facilities provided by ComEd to an Exelon Entity, Prevailing Price will only apply to services or facilities provided for sale to the general public. This includes electric service, service provided under an ICC approved pricing mechanism such as Rate CS, and Competitive Services provided to the general public. Prevailing Price is generally defined as the price that has been charged to the general public. When PECO provides a service or facility to ComEd, Prevailing Price is defined as the price charged to nonassociates if such transactions with nonassociates constitute a substantial portion of PECO's total revenues from such transactions.

**Providing Company:** A Party who has been requested to, and who is able and willing to, furnish facilities and/or provide services to a Requesting Company under the terms of the MSA.

**PUHCA:** The Public Utility Holding Company Act of 1935 (“PUHCA”) was enacted in 1935 to combat abuses commonly arising in utility holding companies in the early part of the 1900’s. PUHCA, enforced by the SEC, focused most specifically on the practices of the holding company extracting excessive charges from its regulated utilities for services and of unfairly allocating costs to different utilities in different states. The Energy Policy Act of 2005 repealed PUCHA 1935 effective February 8, 2006, and replaced it with PUHCA 2005.

**SEC:** Securities and Exchange Commission

**Selling Party:** A Party who is willing to sell and transfer real property, interests in real property, tangible personal property or intangible assets to an Acquiring Party.

**Service Company:** Any associate company within a holding company system organized specifically for the purpose of providing non-power goods or services or the sale of goods or construction work to any public utility in the same holding company system. The Service Company (EBSC) provides most administrative and general services to the subsidiaries of Exelon.

## SECTION III

### TRANSACTIONS INVOLVING THE PROVISION OF SERVICES AND FACILITIES

Transactions involving the provision of services and facilities between PECO and the Exelon Entities (other than services PECO receives from EBSC) will be governed by the following pricing rules:

- ) For services provided by PECO to another affiliate (except to another utility), the pricing standard is the higher of Fully Distributed Cost or Fair Market Value.
- ) For services provided by another affiliate (except by another utility or EBSC) to PECO, the pricing standard is the lower of Fully Distributed Cost or Fair Market Value.
- ) EBSC will charge Fully Distributed Cost to all affiliates.
- ) Services between PECO and ComEd will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost equals Prevailing Price.

According to the MSA, the provision of services or facilities by PECO to an Exelon Entity, or by an Exelon Entity to PECO, shall be charged to the requesting Exelon Entity at an amount not to exceed the Fully Distributed Cost incurred by the providing Exelon Entity.

For transactions between PECO and ComEd, the Providing Company's Prevailing Price will be limited to not more than Fully Distributed Cost as a means to resolve pricing conflicts between ComEd's Affiliated Interests Agreement (AIA) and the MSA which governs PECO's intercompany transactions. Under the MSA, the pricing of transactions is limited to "no more than cost".

Supporting documentation used in the determination of Fair Market Value or Prevailing Price must be forwarded to PECO's General Accounting Department.

Notwithstanding the state rules, where the FERC rules are more protective of PECO and ComEd, those must be applied. Thus, the pricing rules summarized in the bullet points above take into account both state and FERC rules, and give priority to the more protective FERC rules.

## SECTION IV

### SALES OF TANGIBLE AND INTANGIBLE PERSONAL PROPERTY

#### A. GENERAL

The purpose of this section is to assign a monetary value (price), and record all tangible or intangible personal property sold and transferred between PECO and the Exelon Entities.

Parties should evidence their agreement with respect to the sale of tangible or intangible personal property by entering into an agreement or other written memorandum.

For tangible or intangible personal property sales between PECO and the Exelon Entities, the following requires a separate PaPUC approval:

- [ For tangible and intangible personal property purchases, sales, leases or exchanges between PECO and the Exelon Entities, a PaPUC approval is required pursuant to 66 Pa.C.S. § 2102. There are no exceptions to this requirement. In addition, if the transaction involves property that is "used or useful in the public service," an additional approval may be required pursuant to 66 Pa.C.S. § 1102. Since each transaction covered under this heading requires that a filing be made with the Commission to obtain § 2102 approval, Legal should be contacted to determine whether the Company should also request § 1102 approval for the transaction.

For sales of FERC jurisdictional facilities (*i.e.*, facilities used for the transmission of electric energy in interstate commerce or sales of electric energy at wholesale in interstate commerce), separate approval by the FERC may be required (notify BSC Legal for guidance).

#### B. VALUATION OF PROPERTY

The following general principles shall be used to establish a sale price for tangible or intangible personal property transactions.

Sales of tangible or intangible personal property shall be charged by the Selling Party to the Acquiring Party at:

- 1) The fair market value of tangible or intangible personal property to be sold as evidenced by the price at which nonassociated vendors offer the same or similar assets for sale by reference to quoted market prices or the value ascribed to the asset by an independent appraisal or other objective valuation technique.

Or, if no such fair market value is objectively or practicably determinable,

- 2) The historical cost of the asset to the Selling Party, less all applicable valuation reserves (e.g. accumulated depreciation).

The determination of fair market value must be adequately documented to ensure that a

proper audit trail exists.

Supporting documentation used in the determination of prevailing price must be forwarded to PECO's General Accounting Department.

**C. SALE OF PROPERTY**

- ) Contact the appropriate Engineering Department, Life Cycle Management Department or Procurement Department to obtain the procedure for the sale of tangible personal property.
- ) Contact PECO's General Accounting Department for all accounting transactions, for historical cost calculations, and to determine any impact the transfer has on ratemaking.
- ) Notify PECO's Tax Office for tax implications and to obtain the most favorable tax treatment for any property sale.
- ) Notify BSC's Legal Department to review the contract concerning the transfer.
- ) Contact the Secretary's Office for:
  - ) Approval of the sale by the Board of Directors (Board).
  - ) Release of property from any mortgage indenture.Note: Board approval is required for sales of property over \$10 million; for sales of \$10 million and below, Board action is required only to obtain the mortgage release.

## SECTION V

### SALES OF REAL PROPERTY

#### A. GENERAL

The purpose of this section is to assign a monetary value (price), and record all real property sold and transferred between PECO and the Exelon Companies.

Parties should evidence their agreement with respect to the sale of real property by entering into an agreement or other written memorandum.

For real property purchases, sales, leases or exchanges between PECO and the Exelon Entities, a PaPUC approval is required pursuant to 66 Pa. C.S. § 2102. There are no exceptions to this requirement. In addition, if the transaction involves real property with an undepreciated book value of greater than \$50,000, a PUC approval is required pursuant to 66 Pa.C.S. § 1102.

Real property includes the following: land, buildings and other forms of real property.

#### B. VALUATION OF PROPERTY

The following general principles shall be used to establish a sale price for real property sales between PECO and the Exelon Entities.

Sales of real property shall be charged by the Selling Party to the Acquiring Party at:

- 1) The fair market value of the real property to be sold as evidenced by the price at which nonassociated vendors offer the same or similar assets for sale by reference to quoted market prices or the value ascribed to the asset by an independent appraisal or other objective valuation technique.

Or, if no such fair market value is objectively or practicably determinable,

- 2) The historical cost of the asset to the Selling Party, less all applicable valuation reserves.

The determination of fair market value must be adequately documented to ensure that a proper audit trail exists.

Supporting documentation used in the determination of prevailing price must be forwarded to PECO's General Accounting Department.

#### C. SALE OF PROPERTY

- ) Contact PECO's Real Estate Department to obtain the procedure and approval for the sale of real property.

- ) Contact PECO's General Accounting Department for all accounting transactions, historical cost calculations, and to determine any impact the transfer has on current or future ratemaking proceedings.
  - ) Notify PECO's Tax Office for tax implications and to obtain the most favorable tax treatment for any property sale.
  - ) Notify BSC's Legal Department to review the contract concerning the transfer.
  - ) Contact the Secretary's Office for:
    - ) Approval of the sale by the Board of Directors (Board).
    - ) Release of property from any mortgage indenture.
- Note: Board approval is required for sales of property over \$10 million; for sales of \$10 million and below, Board action is required only to obtain the mortgage release.

## SECTION VI

### **SALES/ACQUISITIONS OF FERC JURISDICTIONAL FACILITIES**

Sales and/or acquisitions of “FERC jurisdictional facilities” generally require FERC approval (subject to thresholds). “FERC jurisdictional facilities” are the facilities used for the transmission of electric energy in interstate commerce, sales of electric energy at wholesale in interstate commerce (such as contracts), or existing generation facilities. FERC jurisdictional facilities do not include, for example, vehicles, computers, intangibles, land held for future use and obsolete or used inventory unconnected to the electric system. “Sales” and “acquisitions” include lease transactions. Employees must contact both BSC Legal, PECO Regulatory and the Director of PECO Accounting early in the consideration of any proposed sale/lease/acquisition of FERC jurisdictional facilities.

## SECTION VII

### WORK ORDERS

The Work Order Form is to be completed by a Providing Company when providing a service or facility to a Client Company. A Work Order Form must be completed for all services provided to Client Companies.

A separate form is not intended to be completed for each specific and separate instance where ongoing services or facilities are involved. It is intended to capture a blanket of services. For example, a Work Order Form would be prepared to provide fleet services for the time period that fleet services are provided. It would not be necessary to complete a Work Order Form for each separate vehicle. If a service or facility is provided for a finite period of time then that should be mentioned on the Work Order Form. If the service is to be provided for an undetermined time period, then the Work Order Form is valid until such time that a cancellation is requested. PECO reviews and updates all Affiliate Level Arrangements and Work Orders on an annual basis.

If at a later date there is a need to expand the scope of services related to an existing Work Order, you may prepare a Work Order Form and indicate on the form that an existing Work Order Form is being revised. Merely indicate the additional services and refer to the existing Work Order number.

#### Work Order Requirements

1. Each company within the holding company system must have a current Service Agreement signed by a management representative with responsibility for the service received or provided. The same employee cannot sign on behalf of both parties.
2. The Service Agreement should describe the scope of services, billing procedures and allocation methods.
3. Services should be directly charged to one benefiting company whenever possible. When more than one company benefits from a service provided, cost causative allocations must be used to distribute costs in a fair and equitable method.
4. Specific services to be provided must be evidenced by signed work orders and Affiliate Level Arrangements (ALAs) or Service Level Arrangements (SLAs). Work Orders provide the key to where the services are recorded on both the Providing Company's and the Client Company's books. Work orders, ALAs and SLAs should include the following data.
  - ) Work order control number (Determined by the Providing Company)
  - ) Purchase Order Number of Client Company, if applicable
  - ) Name or title of Work Order
  - ) Description of work to be performed
  - ) Start and completion date
  - ) Other Client Companies benefiting from the service (for purposes of allocations)
  - ) Allocation factors (if applicable)
  - ) Providing Company's code block data to capture costs of work order
  - ) Client Company's code block data for billing purposes (including FERC account if for a FERC jurisdictional utility)

- ) Budgeted / expected cost to be charged to Client Company
  - ) Authorization signatures and dates
5. Changes to work orders must be documented.
  6. The Providing Company must maintain a control log of all authorized work orders.

For services provided by PECO, Work Order numbers will be issued by PECO's General Accounting Department. Therefore, when preparing a Work Order Form, please contact PECO's General Accounting Department.

**A copy of the completed, approved Work Order Form must be sent to PECO's General Accounting Department.**

Originals of the completed, approved form including any supporting documentation should be kept by the Providing Department. A copy of the Work Order Form should be maintained by the Requesting Department.



**INSTRUCTIONS FOR COMPLETING PECO WORK ORDER FORM**

Work order number      The work order number is an eight digit code consisting of the ALA reference number (4 digits) and a 4 digit identifier provided by the PECO General Accounting Department. For example: CP01-0088.

ALA Reference Number      The ALA reference number is derived as follows: the first digit is the providing company code, the second digit is the receiving company code and the final 2 digits are numeric indicating the number of the ALA between the 2 entities. For example: CP01 where the provider is CED the receiving Company is PED and this is the first ALA between the two entities. ALA reference numbers are 4 digit identifier provided by the CED – Financial Reporting Department. The Company Codes are:

C = CED	P = PED
E = Enterprises	
G = Genco	B = BSG
X = Corp. Center	

Effective Period      The time period which the Work Order is in effect.

1. & 3. Providing/Receiving      Select companies providing/requesting services.

2. Providing Department      Identify the department responsible for providing the work to be done.

4. Client Department      Identify the department requiring the work to be done.

5. Work Order Type      One of the two types of Work Orders should be marked. A “New” or a “Revised” Work Order may be selected.

6. Work Request Title      Choose an abbreviated title to define the work to be provided.

7. Allocation Method      If the Work Order is for work that will benefit more than one department, indicate the basis of allocation.

Refer to Section IX of the Affiliated Interests Agreement, Cost Allocation Methods, for more information on allocation methods.

7. Providing Company – Reclass      Providing companies reclassification code block to remove the charges from their O&Ms to be billed to an affiliate. (Debit of reclass JE.)
9. Receiving Company Distribution      Code block that the receiving company will charge to record the cost of monthly ALA services received.
10. Description of Services      Brief description of service or facility provided including budgeted or expected costs to be charged to Client Company.
11. Approvals      Both the Receiving Company and the Providing Company must indicate their approval by indicating the name and providing a signature by the appropriate Department Head or Manager. Responsible contacts should be identified by complete name and their phone number.

## SECTION VIII

### FULLY DISTRIBUTED COST METHOD

#### A. OVERVIEW

Under the fully distributed cost methodology, direct costs incurred by one Party for the provision of services to another Party are increased for indirect costs and other appropriate overheads. The objective is to assign direct costs along with the appropriate indirect costs and overheads to the benefiting Exelon Entity or Entities to prevent cross-subsidization of associates by PECO customers.

#### B. COMPONENTS OF FULLY DISTRIBUTED COST

Fully distributed cost is the direct costs or allocated costs (cost pools allocated to a Exelon Entity based on a cost causative measure), adjustments to direct labor costs, indirect costs and other appropriate overheads incurred by a Party to provide a service or facility to another Party.

##### 1) **Direct Costs and Allocated Costs**

Direct costs consist of direct labor, direct materials and purchased services, and the direct costs of facilities, equipment, machinery, furniture and fixtures. Allocated costs are incurred for the provision of services or facilities which are not directly assignable to a specific Exelon Entity or Entities but jointly benefit more than one Party. Costs to be allocated shall be accumulated in cost pools and allocated between the appropriate Parties based on an appropriate cost causative measure that ensures an equitable allocation.

##### 2) **Direct Labor Adjustments, Indirect Costs and Other Overheads**

Elements of and the current rate for PECO's Loading Factors are presented below.

##### Administrative and General Loading Factor 49.6 %

- ) Administrative and General Salaries (FERC Acct 920)
- ) Office Supplies (FERC Acct 921)
- ) Outside Services Employed (FERC Acct 923)
- ) Property Insurance (FERC Acct 924)
- ) Injuries and Damages (FERC Acct 925)
- ) Employee Pensions and Benefits (FERC Acct 926)
- ) Regulatory Commission Expenses (FERC Acct 928)
- ) Advertising Expenses (FERC Acct 930)
- ) Rents and Plant Maintenance (FERC Acct 931 and 935)

Studies to update PECO's Direct Labor Adjustment Rates and the Loading Factors will be performed by PECO's General Accounting Department annually during the second quarter and will be based on actual financial data of the prior calendar year.

The new Direct Labor Adjustment Rates and the Loading Factors will go into effect July 1<sup>st</sup> of each year.

### **C. FULLY DISTRIBUTED COST CALCULATION**

Different adjustments are applied to direct labor charges depending on which PECO employees are charging payroll to the Exelon Entities and how their time is captured. See example calculations below.

Please note that this Section currently covers only PECO's loading factors for use in its fully distributed cost calculation. If an Exelon Entity provides a service to PECO at its fully distributed cost, then the Exelon Entity would need to calculate its own loading factors.

**EXAMPLE CALCULATIONS OF FULLY DISTRIBUTED COST FOR PECO**  
**2008 RATES**

**LABOR**

	<u>Payroll Costs</u>
<u>Direct Charges</u>	
Direct PECO Payroll Charge	\$ 100.00
Total Direct Labor Charges	<u>\$ 100.00</u>
<u>Indirect Charges</u>	
1.) Adjust for Fringe, Pension, AIP and Payroll Taxes 79.97%	79.97
2.) Adjust for A&G Loading Rate 49.60%	49.60
3.) Indirect Charges (if appropriate)	<u>0.00</u>
Adjusted Direct Labor Charges	<u>\$ 229.57</u>

The Fringe, Pension AIP and Payroll Taxes rates applied in this example were in effect as of 1/31/2009. These rates are updated each month based on a communication sent out by PECO General Accounting.

## **SECTION IX**

### **COST ALLOCATION METHODS**

Whenever possible, costs of services or facilities specifically attributable to a Party should be charged directly to such Party. These services shall be charged directly using the appropriate pricing basis. See Section III, Transactions Involving the Provision of Services and Facilities for more information. When a transaction pertains to one Client Company and the transaction is charged to such Client Company, no further allocation is necessary. For each separately identifiable good or service, a determination needs to be made of those costs that can be directly charged to that particular good or service.

For costs incurred for transactions involving the provision of services which are not directly assignable to a specific Client Company and which have joint benefit to more than one Party, an allocation method must be used to distribute the costs to the benefiting companies. Cost pools will be allocated to the Client Companies based on the respective cost causative measures.

Each Providing Company will have the primary responsibility for ensuring that the allocation factors are proper, accurate and kept up to date.

To the greatest extent possible, the allocation factors will be based on cost drivers specifically applicable to the service provided. PECO Accounting will be advised / consulted regarding allocations factors utilized in associate transactions.

PECO Accounting will be responsible for evaluating new allocation methodologies and determining if any approval is required. PECO Accounting will coordinate approval efforts, if necessary, with the Legal Department.

## SECTION X

### ACCOUNTING AND INTERCOMPANY BILLING

#### A. Overview

For PECO and the Exelon Entities, code block must be used to record the accounting distribution for intercompany transactions. The specific accounting varies according to which Exelon Entity is involved in the transaction with PECO and whether the service, facility or goods are being charged at Fully Distributed Cost or market price.

#### B. Services/Facilities charged at FULLY DISTRIBUTED COST

When the provision of a service is directly assignable to a Client Company and is charged at Fully Distributed Cost, the Providing Company shall charge the related direct and indirect costs to a unique code block combination. The code block combination should be stated on each work order supplied as part of the ALA process.

If costs cannot be directly charged but must be allocated based on a cost causative measure (see Section IX, Cost Allocation Methods), contact PECO's General Accounting Department and Service Company Accounting to determine an appropriate code block combination to 'pool' such costs for allocation to the benefiting companies. [Is this consistent with PECO's practice?]

#### C. Services/Facilities charged at MARKET PRICE

When a service is provided to a Client Company at the Providing Company's market price rather than its Fully Distributed Cost, the Providing Company must record both its expenses associated with the provision of service and the related intercompany revenues. The Client Company will record the intercompany expenses.

#### D. Accounting for direct labor costs

Positive time reporting methodology should be utilized. Under a positive time reporting methodology, an employee shall report in each pay period the number of hours in providing separately identifiable goods and services to Client Companies.

PECO employees prepare Weekly Time Reports to report the hours spent providing a service to a particular Party to an appropriate code block combination. These Weekly Time Reports are signed by both the employee and an appropriate supervisor who can attest that the time reported is accounted for accurately. All hours billed must be supported by timesheets.

When billing direct labor costs the fully distributed cost methodology should be utilized. Under the fully distributed cost methodology, direct costs incurred by one Party for the provision of services to another Party are increased for indirect costs and other appropriate overheads. The

objective is to assign direct costs along with the appropriate indirect costs and overheads to the benefiting Exelon Entity or Entities to prevent cross-subsidization of associates by PECO customers.

Fully distributed cost are the actual labor costs plus the addition of applicable overheads (Fringes, AIP, Pension, Payroll Tax and A&G factor). All applicable overhead rates are distributed monthly prior to the start of the accounting close. The Fringe, AIP, Pension and Payroll Tax rates are established at the beginning of the year based on budgeted costs, there are adjustments on a monthly basis to the secondary rates of the respective allocation rates. The A&G rate is updated yearly based on actual financial data of the prior calendar year. The rate is updated in June by the General Accounting Department as part of PECO's development of its billing rates.

#### **E. ACCOUNTING ON PAYMENT DOCUMENTS, MATERIAL REQUISITION, JOURNAL ENTRIES, ETC.**

Costs incurred for services provided to an Exelon Entity, which are paid by means of a PECO Payment Request should be charged to such Exelon Entity by entering the appropriate code block combination on the accounting distribution line. Enter the appropriate code block combination in the Journal Entry System, the Passport System, Transportation System and any other system used for transactional reporting.

When using a journal entry to correct for any historical payroll charges to a Client Company, use the appropriate sub accounts. This is necessary so that the correct labor adjustments, indirects and overheads are added.

#### **F. INTERCOMPANY BILLINGS AND PAYMENTS**

##### **1) Billings**

- J Tariffed services provided by PECO to an Exelon Entity will be billed to the Exelon Entity in the same manner as all other customers of the tariffed service (e.g. Exelon Generation will be sent a PECO electric bill for electric service).
- J All other services or facilities which are provided by PECO to Exelon Entities, whether charged at market price or at fully distributed cost, will be invoiced and billed by PECO's functional area. PECO will separately invoice each of the Exelon Entities on a monthly basis for the services and facilities provided to the respective Exelon Entity during such month. Each invoice will include descriptions of the charges by reference to the Work Orders, if applicable, as well as total indirects calculated on all direct costs billed during the month. Upon request, an explanation and/or documentation will be provided to justify charges.

- J) Services or facilities which are provided by the Exelon Entities to PECO, whether charged at market price or at fully distributed cost, will be invoiced and billed by each respective Exelon Entity. PECO will be invoiced from each of the Exelon Entities on a monthly basis for the services and facilities provided by the Exelon Entities during such month. Each invoice will include descriptions of the charges by reference to the Work Orders and total indirects, if applicable, calculated on all direct costs billed during the month. Upon request, an explanation and/or documentation will be provided to justify charges.
- J) PECO's Real Estate Department will be responsible for collecting the payment from the Exelon Entity for the sale of real property, which is due at the closing of the sale and transfer of the property. Real Estate must communicate the accounting information related to the property sale to PECO's General Accounting Department.

## 2) **Payments**

With the exception of real property and intangible asset sales, payments from Exelon Entities should be made in accordance with Exelon's Intercompany Cash Settlement Policy.

## **G. INTERNAL CONTROL RESPONSIBILITIES AND RECORD RETENTION**

Each PECO department that enters into an associated company transaction subject to the MSA shall have primary responsibility for assuring that the policies and guidelines detailed in the MSA and this Manual are appropriately implemented and maintained.

Also, each PECO department shall establish unique code block elements in the general ledger system, which shall be used to record, associated company transactions.

PECO's General Accounting Department shall have responsibility, in addition to those responsibilities indicated elsewhere herein, for overall monitoring of procedures and controls associated with associated company transactions. In this role, an accountant will monitor Work Order Forms, transactions, billings, allocation methodologies, etc. to assure compliance with the MSA and this Manual or any other applicable manuals, and that actions will be taken to correct deficiencies as they are identified. Reviews will be performed of operating results to assure they properly reflect associated company transactions that occurred during the period reviewed based on known activity as obtained from completed Work Order Forms and other sources. PECO's General Accounting Department shall direct any participant to implement and/or revise any procedure as required to assure associated company transactions are carried out in accordance with the provisions and intent of the MSA and this Manual or any other applicable manuals.

Internal Audit will also perform periodic compliance reviews of the associated company transaction processes to further provide assurance regarding the actual operating effectiveness of the policies and guidelines as outlined in the MSA and this Manual or any other applicable manuals.

Supporting documentation for intercompany transactions will be retained per the record retention schedule.

## **SECTION XI**

### **BUDGETING**

The goal of the budget cycle is to develop a corporate budget for the entire Exelon organization that accurately reflects the activities performed and the resources necessary to accomplish those activities. A great deal of interactive communication needs to occur not only among the various departments within a company but also between the companies. Two-way communication should be ongoing throughout the budget cycle.

This section provides budget guidelines only with respect to transactions between PECO and the Exelon Entities.

PECO and the Exelon Entities shall be responsible for preparing their own budgets for revenues, capital and operating expenditures and employee headcount. Providing Companies are also responsible for renewing or revising Affiliate Level Arrangements and Work Orders for the upcoming budget period that will provide the basis for preparing annual budgets. These Affiliate Level Arrangements and Work Orders will provide details of the direct costs of services to be provided to Client Companies.

Budgeting for the costs of facilities and services provided by PECO to an Exelon Entity will depend on whether the Exelon Entity will be charged PECO's fully distributed cost or PECO's market price for such facility or service.

If PECO is providing a service at its fully distributed cost, then such costs will be the budget responsibility of the Exelon Entity receiving the service. The PECO department providing the service will still be responsible for preparing or revising Affiliate Level Arrangements and Work Orders.

If PECO is providing a service at its market price, then the PECO Business Unit must budget for both the revenues and expenses (including any applicable overheads charged on PECO's books) associated with the provision of the services. The PECO department providing the service will be accountable for the profit or loss on the service they provide and the Exelon Entity will have budget responsibility for the market price of the service provided.

## 2023 Affiliate Level Arrangement–ALA<sup>1</sup> No. UU01<sup>2</sup>

**Affiliate Level Arrangement (“ALA”)<sup>1</sup> among the Exelon Utilities listed below, PHI Service Company (“PHISCO”) and Exelon Business Services Company, LLC (“BSC”):**

- **Baltimore Gas and Electric Company (“BGE”)**
- **Commonwealth Edison Company (“ComEd”)**
- **PECO Energy Company (“PECO”)**
- **Atlantic City Electric Company (“ACE”)**
- **Delmarva Power & Light Company (“DPL”)**
- **Potomac Electric Power Company (“Pepco”).**

### Purpose

The purpose of this ALA<sup>1</sup> is to document the compliance of BGE, ComEd, PECO, ACE, DPL and Pepco (collectively the “Exelon Utilities” or “EU”) and PHISCO (the service company for ACE, DPL and Pepco) with the agreements listed below (under “Governing Agreements”), for the services that the Exelon Utilities and PHISCO are providing to one another, or to BSC, during the execution of each of the Multi-OpCo Projects listed in Exhibit A.

Exelon Utilities generally engage in Multi-OpCo Projects for the following reasons:

- To drive collaboration and convergence to realize synergies across Exelon Utilities (process & technology).
- To leverage the scale of Exelon Utilities to:
  - drive operational excellence
  - optimize costs
  - secure the best resources (“A” team)
  - support the achievement of common Tier 1 Metrics across EU
  - simplify business and IT support

Each of the Multi-OpCo Projects covered by this ALA must be systematically evaluated and authorized by Senior Management before any money is spent or affiliate services are provided for the project. This authorization process is referred to as the Exelon Capital Approval Process, with the utility-specific version referred to as the Authorization of Projects. Attached in Exhibit B is the Exelon Management Model document that defines the utility-specific process.

As noted in Exhibit B, Senior Management evaluates and authorizes projects by reviewing a “project authorization package” that is prepared by each individual project’s Manager/Owner, with oversight from the project’s Executive Category Manager, Business Owner, and Sponsor. It is within this package that specific details of the project are documented, including but not limited to:

- Project Summary & Background
- Strategic Fit
- Business Case & Alternatives Considered
- Quantifiable and Non-Quantifiable Benefits
- Project Costs by OpCo
- OpCo Cost Allocations and Supporting Details

- Rate Recoverability of Project Costs
- Key Risks and Mitigation

The template for the presentation component of this package for Multi OpCo projects is attached in Exhibit C.

Utility Project Evaluation teams within OpCo and/or EU Finance, depending on the approval path of the project, maintain all project authorization packages for every approved project. Accordingly, the specific details of each of the projects covered by this ALA can be found in those project authorization packages as maintained by OpCo and/or EU Finance.

## **Governing Agreements**

This ALA is governed by the provisions of the following agreements:

- BGE Cost Allocation Manual (“BGE CAM”), as filed with the Maryland Public Service Commission (“MPSC”)
- ComEd Affiliate Interest Agreement (“AIA”), as approved by the Illinois Commerce Commission (“ICC”),
- PECO Energy Company Mutual Services Agreement (“MSA”), as approved by the Pennsylvania Public Utility Commission (“PAPUC”)
- Pepco Holdings LLC Cost Allocation Manual (“PHI CAM”), as approved by the New Jersey Board of Public Utilities (“NJPU”) and as filed with the Delaware Public Service Commission (“DEPSC”), the District of Columbia Public Service Commission (“DCPSC”) and the MPSC, as appropriate.

## **Terms and Conditions**

This document covers affiliate services provided during the execution of Multi-OpCo Projects that are expected to begin, continue, or end between January 1, 2023 and December 31, 2023. The population of these projects is listed in Exhibit A. Throughout the year, projects may be added or removed from this list as the strategic focus of the organization and/or facts and circumstances of each project change. An addendum to Exhibit A will therefore be included quarterly to reflect these changes.

This document has been reviewed by Regulatory & External Affairs, Legal, and Controllershship organizations at each of the Exelon Utilities, including a review for compliance with regulatory provisions.

## **Service Responsibilities**

As part of the project authorization process discussed above, Project Managers/Owners (“PMs”) of Multi-OpCo Projects also follow the “Shared Cost Guidance” procedure, which is attached as Exhibit D. This procedure defines that BSC Accounting is responsible for determining the appropriate allocation method for splitting Multi-OpCo project costs across the affiliates involved in the project. The document also defines the Governance, Oversight, Support, and Perform (“GOSP”) functions associated with the code block set-up process used to account for these costs.

After each project covered by this ALA receives authorization, the PM works with the Controllershship organization to establish a unique set of code block at each affiliate involved in the project:

1. to collect all labor, labor related, and non-labor costs that are incurred by that affiliate but will be shared by the other affiliate(s) involved in the project, and

2. to collect all labor, labor related, and non-labor costs that are incurred by that affiliate for that affiliate only.

## Scope of Services

The labor, labor-related, and non-labor costs that are incurred by an affiliate but will be shared by the other affiliates involved in the project are the affiliate costs covered by this ALA. Generally, these costs represent a scope of affiliate services involved in Multi-OpCo Projects that include but are not limited to:

<b>Project Delivery Services:</b>
<ul style="list-style-type: none"> <li>➤ Insight, guidance and subject matter expertise to identify project scope</li> <li>➤ Insight, guidance and subject matter expertise to identify and define business requirements</li> <li>➤ Insight, guidance and subject matter expertise to identify and define technical requirements</li> <li>➤ Insight, guidance and subject matter expertise to define project designs</li> <li>➤ Insight, guidance and subject matter expertise to define test plans and test scripts</li> <li>➤ Insight, guidance and subject matter expertise on training and change management</li> </ul>

## Service Costing Schedule

### Rules of Costs to be Billed & Charging Table:

For projects in which the Exelon Utilities and PHISCO are both providers and/or recipients of affiliate services, those services will be priced at Fully Distributed Cost.<sup>4</sup>

*Note – services between PECO and ComEd, and ComEd and a utility affiliate, will be priced at Fully Distributed Cost, except that if there is a Prevailing Price<sup>5</sup> for the service, it may only be provided if Fully Distributed Cost equals Prevailing Price.*

For projects in which the Exelon Utilities and PHISCO are providers of affiliate services to BSC, those services will be priced at the higher of Fully Distributed Cost or Fair Market Value.<sup>6</sup>

Fully Distributed Cost for each of the respective Exelon Utilities is more specifically defined in the agreements listed above under the heading “Governing Agreements”.

### Monthly Billing Table:

The monthly billing estimates vary from project to project. The full year estimates for each project are documented in the project authorization package and included in the Long-Range Plan (“LRP”) for each affiliate. The allocation methodology and rates for shared resources are also documented in the project authorization package.

## Performance Metrics & Performance Reporting

Process Performance Metrics	Performance Target	Reporting Frequency
Project delivery services	Achieve project desired outcome within estimated time and within estimated cost	Monthly

Signatures			
<b>Derrick Dickens</b> <b>Senior Vice President</b> <b>&amp; Chief Operating Officer</b> <b>Baltimore Gas and Electric Company</b>		<b>David Vahos</b> <b>Senior Vice President</b> <b>&amp; Chief Financial Officer</b> <b>&amp; Treasurer</b> <b>Baltimore Gas and Electric Company</b>	
<u>/s/ Derrick Dickens</u>	<u>12/16/23</u>	<u>/s/ David Vahos</u>	<u>12/13/22</u>
Signature	Date	Signature	Date
<b>Nicole Levine</b> <b>Senior Vice President</b> <b>&amp; Chief Operating Officer</b> <b>PECO Energy Company</b>		<b>Marissa Humphrey</b> <b>Senior Vice President,</b> <b>Chief Financial Officer &amp; Treasurer</b> <b>PECO Energy Company</b>	
<u>/s/ Nicole Levine</u>	<u>1/12/23</u>	<u>/s/ Marissa Humphrey</u>	<u>12/14/22</u>
Signature	Date	Signature	Date
<b>Terence Donnelly</b> <b>President</b> <b>&amp; Chief Operating Officer</b> <b>Commonwealth Edison Company</b>		<b>Lisa Graham</b> <b>Senior Vice President,</b> <b>Chief Financial Officer &amp; Treasurer</b> <b>Commonwealth Edison Company</b>	
<u>/s/ Terrance Donnelly</u>	<u>1/24/23</u>	<u>/s/ Lisa Graham</u>	<u>1/19/23</u>
Signature	Date	Signature	Date
<b>Tamla Olivier</b> <b>Senior Vice President</b> <b>&amp; Chief Operating Officer</b> <b>PHI Service Company</b>		<b>Phillip Barnett</b> <b>Senior Vice President,</b> <b>Chief Financial Officer &amp; Treasurer</b> <b>PHI Service Company</b>	
<u>/s/ Tamla Olivier</u>	<u>1/5/23</u>	<u>/s/ Phillip Barnett</u>	<u>1/5/23</u>
Signature	Date	Signature	Date



## **Endnotes to Template**

<sup>1</sup>**ALA/SLA:** ALA if the providing company is ComEd, PECO, BGE, ACE, DPL or Pepco. SLA if the providing company is BSC.

<sup>2</sup>**ALA Number:** The ALA reference number is derived as follows: the first digit is the providing company code, the second digit is the receiving company code and the final 2 digits are numeric indicating the number of the ALA between the 2 entities. For example: PC01, where the provider is PECO the receiving Company is ComEd and this is the first ALA between the two entities. The Company Codes are:

The Company Codes are:

B = BSC	M = BGE	A = ACE	H = Exelon Corporation - Holdco
C = ComEd	P = PECO	D = DPL	E = Pepco
	S = PHISCO	U = All Exelon Utilities (A, C, D, E, M, P)	

<sup>3</sup>**Governance:** This section should reference the governance of both the provider and the receiver.

ComEd – The governance is the AIA and the ComEd CAM as approved by the ICC, as appropriate.

PECO – The governance is the PECO Mutual Services Agreement (“MSA”) and the PECO CAM as filed with or approved by the PAPUC, as appropriate.

BGE – The governance is the General Services Agreement (“GSA”) and the BGE CAM, both as filed with MPSC.

BSC – The governance is the General Services Agreement (“GSA”) and the BSC CAM.

ACE, DPL, Pepco and PHISCO – The governance is the PHI CAM, as approved by the New Jersey Board of Public Utilities and as filed with the DEPSC, the DCPSC and the MPSC.

<sup>4</sup>**Fully Distributed Cost:** Fully Distributed Cost includes the actual direct costs or allocated costs incurred by a Providing Company to provide a service or facility, plus indirect costs and other appropriate overheads.

<sup>5</sup>**Prevailing Price:** Services will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost is equal to or less than the Prevailing Price. Prevailing Price is generally defined as the price that has been charged to the general public. In the case of services or facilities provided by ComEd to an Exelon Entity, Prevailing Price will only apply to services or facilities provided for sale to the general public. This includes electric service, service provided under an ICC approved pricing mechanism such as Rate CS, and Competitive Services provided to the general public.

<sup>6</sup>**Fair Market Value or FMV:** The resultant price set by an arms-length transaction between a willing buyer and a willing seller, both of whom are adequately informed of the appropriate facts, and neither of whom is under any compulsion to buy or sell.

## Exelon BSC Service Catalog – 2024

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## Introduction

This EBSC Service Catalog describes all EBSC Services and standard levels of service delivery offered and provided by EBSC Practice Areas to all Exelon's Client Companies.

Practice Areas are:

- Compliance, Audit and Risk
- Corporate & Information Security Services (CISS)
- Corporate Affairs
- Corporate Strategy, Innovation, & Sustainability (CSIS)
- Executives (Includes GCAs)
- Exelon Utility Operations (Includes Transmission Strategy & Compliance)
- Finance
- Government and Regulatory Affairs & Public Policy
- Human Resources
- IT
- Legal Services (Includes Corporate Governance)
- Real Estate
- Supply
- Transportation

Exelon Business Services Company ("BSC" or "EBSC") establishes a Service Level Arrangement (SLA) document with each Client Company to which they provide services. Each EBSC SLA between EBSC and a Client Company documents the specific list of EBSC Services by Practice Area provided to each Client Company as well as any additional Affiliate Specific Assumptions that may be uniquely requested by or provided to that Client Company.

## Service Table Definition

Service Table includes:

- **Service ID and Service Name**, which identifies the service within the Inter-Company Billing system.

- **Service Description**, which describes the content and scope of the EBSC Practice Area Services.
- **Service Owner**, leader accountable for the definition, direction and delivery of the service, typically a VP or higher.

FERC Account and Billing Approach Table includes:

- **Service ID and Service Name**, which identifies the service within the Inter-Company Billing system.
- **Major Client FERC Account**, identifies the account per the Federal Energy Regulatory Commission (FERC) uniform system of accounts
- **Billing Approach**, which includes Allocated and Direct:
  - **Allocated**: When the services provided are not specifically assignable to one specific client company and will benefit multiple client companies, the service cost is allocated to the client companies based on a cost causative method.
  - **Direct**: Typically used when resources or costs are attributable to service delivery to one specific customer. Examples include Time and Material costs that are tracked and billed to customers and **R\*Q (Unit Based)**: Used when service cost is tied to units of a service consumed by a customer (service driver). During the planning period, demand is forecasted, total cost of service delivery is budgeted, and Unit Price (Rounded) is determined by:  $[\text{Service Budget}] / [\text{Total Forecasted Demand}]$ . Monthly charge is based on  $[\text{Actual monthly BU Demand}] * [\text{Unit Price}]$ . Direct charges can also be billed through positive time reporting or projects billed to a specific customer.
- **Basis**, which describes the demand or allocation driver or basis of the billing method.

Performance Measurement Table:

The Performance Management section is optional and can be used to outline the standard by which the practice area monitors and reports performance, the level of service that will be expected to be met at a minimum, and target levels that will be expected to be met or exceeded on negotiated timelines (if applicable).

Responsibilities Table:

The Responsibilities section of the SLA is optional and can be used to provide clarity and ownership of the responsibilities between EBSC and the Client Company and/or identify who is responsible for each activity or decision that is required to provide or receive a service.

## Compliance, Audit and Risk Services

### Compliance, Audit and Risk Services Introduction

The Compliance, Audit and Risk Services function encompasses three separate but complementary teams: Compliance & Ethics, Enterprise Risk Management, and Exelon Audit Services.

### Compliance, Audit and Risk Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
233	Risk As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	EVP Compliance, Audit and Risk
638	BSC Enterprise Risk Management Services	<ul style="list-style-type: none"> <li>• Enterprise risk management, governance, and oversight</li> <li>• Responsible for the development of a comprehensive enterprise risk framework with policies/processes and implementation of enterprise reporting of risk metrics and limits</li> <li>• Understand and assist in mitigating all potential enterprise-wide risks</li> <li>• Administration and governance of OpCo level Risk Management Committee (RMC) meetings &amp; content</li> </ul>	EVP Compliance, Audit and Risk
646	Exelon Audit Services	<ul style="list-style-type: none"> <li>• Provide internal controls assurance and stewardship as well as operational assurance including, but not limited to:               <ul style="list-style-type: none"> <li>○ Review the reliability and integrity of financial and operating information and the means used to identify measure, classify, and report such information</li> <li>○ Review the means of safeguarding assets and, as appropriate, verify the existence of such assets</li> <li>○ Review and test established systems of internal control to ascertain whether they are functioning as designed</li> </ul> </li> <li>• Coordinate with other control and monitoring functions (e.g., risk management, compliance, CISS, legal, ethics, environmental, external auditors, etc.) and enable control owners and self-assessors</li> </ul>	SVP, Audit Services

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>Service offerings include Assurance and Business Enablement (inclusive of Sarbanes Oxley and anti-fraud)</li> </ul>	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP Compliance, Audit and Risk
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP Compliance, Audit and Risk
953	Compliance & Ethics	<ul style="list-style-type: none"> <li>Provides governance and oversight for Exelon’s compliance with its regulatory and compliance obligations, including working with business units to ensure compliance risks are regularly assessed, appropriate controls are designed and implemented, and appropriate guidance is provided regarding compliance issues</li> <li>Provides enterprise-wide support and representation of business units on bulk electric system reliability and cybersecurity compliance matters</li> <li>Oversees policies and procedures related to interactions with public officials</li> <li>Oversees and supports the delivery of training and awareness communications across the enterprise on topics implicating regulatory compliance and ethics</li> <li>Serves as the primary resource for ethics advice and interpretation of the Code of Business Conduct, including management of Code disclosures and attestations</li> <li>Maintains a Help Line and a dedicated web portal (hosted by a third-party) for stakeholders to report concerns regarding potential ethics, compliance, or legal violations.</li> <li>Actively monitors the receipt of Help Line or other reports of potential violations of the Code of Business Conduct, ensures each report is properly assessed, oversees investigations, ensures investigative findings are properly documented, and participates in determining appropriate corrective action if violations are substantiated.</li> <li>Provides objective and independent investigation of reports of potential violations of Exelon’s Code of Business Conduct or other policies and documents and reports investigative results.</li> <li>Background Investigations - Conducts Personnel Risk Assessments for candidates for new hires, staff augmentation contractors, employees being promoted to level E05 and above, and any employee or contractor requiring access to NERC CIP assets per the requirements of CIP-004 R3</li> <li>Ethics Investigations – Centralized Investigations Team (CIT)</li> </ul>	VP, Compliance & Ethics

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>○ Intake management of investigations cases triaged by the Ethics Office to CIT</li> <li>○ Investigate potential Code of Business Conduct/policy violation that require further investigation</li> <li>○ Prepare final report and recommendations</li> </ul>	

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
233	Risk As Requested	923 – Outside Service Employed	Direct – 529050 Allocated - 529050	Time and Materials
638	BSC Risk Management Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Modified Massachusetts Formula
646	Exelon Audit Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210 Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
953	Compliance & Ethics	923 – Outside Service Employed	Direct - 529200 Allocated – 529210 Allocated - 529060	Modified Massachusetts Formula

## Responsibilities

BSC Compliance, Audit and Risk

Exelon Audit Services provides an independent, objective assurance and advisory activity designed to add value and improve operations. It works to help an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluating and improving the effectiveness of risk management, control, and governance processes. The role and responsibilities of Audit Services is overseen by the Audit and Risk Committee of the Board of Directors of Exelon and is part of the Exelon Compliance, Audit, and Risk organization.

Compliance & Ethics works to foster a culture of integrity and compliance throughout the company. It identifies, assesses, and ensures the mitigation of risks concerning Exelon's compliance with applicable laws, regulations, the Exelon Code of Business Conduct, and other company policies. It is responsible for providing training and regular communications to employees and contractors related to compliance and ethics; receiving and ensuring the independent investigation of reports of potential violations of regulatory compliance obligations and company policies, including the Code of Business Conduct; and conducting Personnel Risk Assessments.

BSC Enterprise Risk Management has responsibility for Enterprise Risk Management governance and oversight.

## Corporate Affairs

### Corporate Affairs Introduction

Corporate Affairs' role is to protect and enhance Exelon and OpCos' reputations; foster a strong corporate character based on purpose, culture and values; build, manage and balance the interests of multi-stakeholder relationships; and serve as strategic business partners for all operating companies and trusted counselors to leaders. To maximize our impact and cost effectiveness, we focus our team and resources on strategic priorities and data-driven campaigns that advance Exelon and the OpCos' business and policy goals.

### Corporate Affairs Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
611	Corporate Contributions	Governance, strategic and tactical management of Exelon Corporation's charitable contributions, sponsorships, employee volunteer program, and associated internal communications activities designed to benefit the customers and communities that Exelon serves and enhance Exelon's corporate reputation	VP, Corporate Relations
665	BSC Corporate Affairs As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Corporate Affairs and Chief Communications Officer
668	Corporate Affairs Operations	<p>External: Management of external communications strategies and tactics on behalf of the parent company, Exelon Corporation, including</p> <ul style="list-style-type: none"> <li>• media relations;</li> <li>• issues and crisis management;</li> <li>• executive communications;</li> <li>• enterprise-level message development</li> <li>• branding, marketing and advertising;</li> <li>• digital and social media content and channel management;</li> </ul> <p>Internal: Management of internal communications strategies and tactics on behalf of Exelon to all employees including:</p> <ul style="list-style-type: none"> <li>• Developing research-based strategies, inclusive of employee survey feedback, direction and content for employee communications</li> </ul>	<p>SVP, Corporate Affairs and Chief Communications Officer</p> <p>VP, Corporate Affairs</p> <p>Director, Marketing, Digital and Brand</p> <p>Director, Media Relations</p> <p>Director, Internal Communications</p>

Corporate Affairs

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>• Creating and distributing company-wide communications such as leadership communications, road shows/town halls, email notifications, videos, special content sites, and the intranet</li> <li>• Drive employee understanding and engagement through strategic communications plans and channels</li> </ul> <p>Enterprise: Provide strategic communications counsel and support to Exelon operating companies and EBSC departments</p> <p>Informational Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor, digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to educate/inform customers and other audiences</p> <p>Promotional Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor, digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to educate/inform customers and other audiences</p> <p>Reputational Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor, digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to build brand recognition and foster brand favorability</p> <p>Reputational Management: develop, oversee, and maintain brand health tracking across Exelon and its operating companies while providing guidance and guardrails to the reputation management agency</p>	
733	BSC AV- Field Photography	<ul style="list-style-type: none"> <li>• Field Photography</li> <li>• Studio Photography</li> <li>• Photo Printing</li> <li>• Digital Retouching</li> <li>• File Management</li> </ul> <p>Services that are requested outside of standard business hours (8am – 5pm Local Time), will have overtime billed as an As Requested service</p>	Director, Marketing, Digital and Brand

Service ID	Service Name	Service Description	Service Owner
738	BSC AV - Creative Media and Video Services	<ul style="list-style-type: none"> <li>Video production, including conceptualization, editing and production of videos for employee communications, training, safety awareness, presentations, and TV and radio marketing</li> <li>Coordination of freelance photographers, videographers and other talent.</li> <li>Field and studio photography, printing and retouching</li> <li>File Management</li> </ul> <p>Examples of jobs: video production; flash/multimedia production; photography</p> <p>Services that are requested outside of standard business hours (8am – 5pm Local Time), will have overtime billed as an As Requested service</p>	Director, Marketing, Digital and Brand
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Affairs, and Chief Communications Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	SVP, Corporate Affairs and Chief Communications Officer

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
611	Corporate Contributions	426.1 - Donations	Direct – 529100	Time and Material
			Allocated - 529110	Modified Massachusetts Formula
665	BSC Corporate Affairs As Requested	923 – Outside Service Employed	Direct – 529100	Time and Materials
			Allocated - 529110	Modified Massachusetts Formula
668	Communications Operations	930.1 – General Advertising Expenses	Direct – 529100	Time and Material
		923 – Outside Service Employed (Communications Operations)	Allocated - 529110	Modified Massachusetts Formula

Corporate Affairs

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
733	BSC AV- IL Field Photography	923 – Outside Service Employed	Direct – 529100	Time and Materials
			Allocated - 529110	Modified Massachusetts Formula
738	BSC AV - Creative Media and Video Services	923 – Outside Service Employed	Direct – 529100	Time and Materials
			Allocated - 529110	Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529110	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700	Fully Distributed Costs
			Allocated - 529710	Cost Causative Method

## Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
<b>Communications Operations</b>		
Identify and analyze client companies' key initiatives and issues	X	
Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability	X	X
Implement and manage client companies' communications strategies and plans	X	X
Develop internal communications strategies and plans in conjunction	X	
Manage creation, production and distribution of Exelon-wide employee communication vehicles	X	
Provide input, as requested, for Exelon-wide employee communications vehicles		X
Manage content creation, production, publishing and monitoring across Exelon social media channels	X	
Work with IT to develop and manage the governance, strategies and policies that guide content on the internet and intranet	X	
Develop and implement external communications strategy and tactics	X	
<b>Public Affairs</b>		
Lead public affairs and advocacy campaigns in support of key federal and state policy goals	X	
Coordinate activities with Federal and State Government Affairs	X	

Corporate Affairs

Task / Responsibility	BSC Practice Area	Client Company
Oversight of advocacy digital and social tools, campaigns and strategy	X	
Allocate resources as identified to support public advocacy initiatives	X	X
<b>Informational, Promotional &amp; Reputational Advertising</b>		
Develop and manage Exelon Corporation's and the Client Company's branding strategy (logo standards and guidelines, documentation templates)	X	
Develop overall Exelon Corporation advertising strategy and approach	X	
Review and approve campaign concepts	X	X
Manage advertising agencies, i.e., creation of campaigns, placement of advertisements and the budget	X	X
Approve creative content and implementation of advertising campaigns	X	X
Approve cost of advertising campaigns, including traditional and non-traditional media channels	X	X
Approve selection of new advertising agencies upon termination of contracts	X	X
<b>Corporate Contributions</b>		
Manage Exelon Corporation's corporate contributions and sponsorship program; and the employee volunteer program	X	
Promote the employee volunteer program within the Client Company	X	X
Provide governance and support for charitable contributions, manage the Corporate Citizenship Review Committee process and provide systems and process necessary to track giving across Exelon Corporation	X	
Submit the appropriate contribution requests to the CCRC for review and approval	X	X
<b>Media Production Services</b>		
Identify scope of work and schedule required		X
Develop approach and range of services to meet requested scope of work and schedule	X	
Develop bid (statement for work including items to be produced and estimated price) and timeline (schedule for delivery)	X	
Approve bid and timeline. Supply accounting information		X
Deliver services and production items as per approved bid and agreed timeline	X	
<b>Reputation Management</b>		
Manage and track Exelon and Operating Companies brand reputation	X	
Manage reputation agency	X	
Track and optimize advertising campaigns based on reputation shifts	X	
Establish and maintain reputation dashboard	X	

Corporate Affairs

Note: Each utility has embedded Communications functions that are directly billed to the respective operating companies.

## Performance Measurement

### Corporate Affairs Performance Metrics Table

Reference the Corporate Affairs Business Plan for performance metrics.

## Corporate Strategy, Innovation & Sustainability

### Corporate Strategy, Innovation & Sustainability Introduction

The Corporate Strategy, Innovation & Sustainability (CSIS) group provides strategic support for senior leadership; program leadership for Exelon’s sustainable growth strategy; and corporate-wide governance, oversight and support for the innovation and sustainability functions.

CSIS will manage strategic issues of the company, set context for strategic decisions and long-term investments, articulate a corporate strategic plan, and support the development and communication of Exelon’s vision, and de-risk opportunities for the business units by leading enterprise-focused technology development adoption. CSIS supports the chief executive officer, board of directors and Executive Committee in identifying and analyzing strategic issues, and coordinates with the business units and various corporate functions to address these issues.

CSIS will provide governance and oversight to ensure that Exelon maintains effective programs for developing climate strategy, setting and tracking voluntary sustainability goals, and reporting sustainability performance.

### Corporate Strategy, Innovation & Sustainability Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
654	Corporate Strategy Services	<ul style="list-style-type: none"> <li>• Strategic issues analysis and management               <ul style="list-style-type: none"> <li>○ Maintain forward-looking agenda of key issues facing the company</li> <li>○ Establish ad hoc teams to analyze issues and develop options for response</li> <li>○ Maintain proactive role in keeping focus “ahead of the curve”</li> <li>○ Support CEO and Leadership Team to develop key focus areas, agenda and staff support for business meetings</li> </ul> </li> <li>• Corporate Strategic Planning               <ul style="list-style-type: none"> <li>○ Together with Financial Planning, implement a structured approach to strategic and long-range planning that integrates analysis of strategic issues into the planning process</li> <li>○ Corporate Strategic plan provides framework for aligning business planning with corporate objectives</li> <li>○ Organize business content for Board Strategy Retreat</li> </ul> </li> <li>• Vision, communications of vision and strategy, strategic literacy               <ul style="list-style-type: none"> <li>○ Support senior leadership in defining and articulating a corporate vision</li> <li>○ Cascade vision through organization, aligning and engaging employees</li> </ul> </li> </ul>	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>○ Partner with HR and Corporate Communications to drive strategic business literacy throughout the corporation</li> <li>○ Provide for communications of key strategic issues by managing bi-annual Leadership Meetings</li> <li>○ Compile, assess and present recommendations to senior leadership for improving Exelon’s environmental and safety performance.</li> <li>○ Maintain the Exelon GHG Inventory, including third-party verification, in support of publicly communicating Exelon’s performance.</li> <li>○ Develop and publish an annual Corporate Sustainability Report communicating Exelon’s performance and plans for improving performance and addressing material sustainability issues.</li> <li>● Evaluation of new technology <ul style="list-style-type: none"> <li>○ Lead the Technology Exchange – an enterprise-wide cross-functional coordination on the evaluation of new technologies – and present findings to the Executive Committee</li> <li>○ Partner with the Operating Companies on the execution of a technology strategy identified by the efforts of the Technology Exchange</li> <li>○ Establish external relationships and create/manage a platform for collaborative research &amp; development (R&amp;D) efforts and process which deliver robust technology opportunities in a timely manner to support growth.</li> <li>○ For the Partnership R&amp;D, provide Exelon oversight from conceptualization, formulation and demonstration of the area of development. Coordinate with legal on intellectual property development and protection.</li> <li>○ Propose and maintain budgets and develop funding and milestone plans for assessing progress and movement to next steps.</li> </ul> </li> <li>● Climate Change Investment Initiative <ul style="list-style-type: none"> <li>○ Select and invest in innovative startups focused on helping our communities face pressing climate change challenges.</li> <li>○ Support completion of impact projects in Exelon’s territories</li> </ul> </li> <li>● Driving a culture of innovation across Exelon <ul style="list-style-type: none"> <li>○ Leveraging a common Exelon innovation methodology, process, toolset and metrics across the enterprise.</li> <li>○ Administering and participating in Innovation Expos, Innovation campaigns, and various other innovation events</li> </ul> </li> </ul>	

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>○ Rewarding and recognizing employees for their innovative ideas and efforts</li> <li>○ Celebrating success and learning from those successes or failures</li> <li>○ Focusing on innovation education that allows for out of the box thinking, forward looking</li> <li>● Communications of Innovation vision               <ul style="list-style-type: none"> <li>○ Facilitating the Innovation Peer Group, Innovation Working Group and other collaborate with Opco innovation teams</li> <li>○ Execute on the defined strategic initiatives in partnership with embedded OpCo Innovation teams</li> <li>○ Publish a quarterly innovation update report to executive leaders</li> <li>○ Participate in both internal and external conferences on innovation</li> <li>○ Facilitate innovation working groups with members from all business units to drive the culture of innovation</li> </ul> </li> <li>● Innovation funding, licensing and contracts               <ul style="list-style-type: none"> <li>○ Innovation platform license for Innovation Central (Reinvent)</li> <li>○ Innovation training (Big Think, iToolkit)</li> <li>○ Ecosystem engagements for new growth opportunities</li> </ul> </li> <li>● Perform Strategic Development work on behalf of Exelon OpCos               <ul style="list-style-type: none"> <li>○ Collaborate across the organization to deliver a multi-OpCo Digital Communications Strategy</li> <li>○ Facilitate strategy development and assist with project execution for fiber commercialization across all OpCos</li> <li>○ Managing &amp; performing the post-award activities for IJIA Middle Mile grant funding for ComEd and BGE and identify new federal &amp; state funding opportunities</li> <li>○ Lead the Economic Development Peer Group and run regular meetings</li> <li>○ Ongoing support for Large Load Interconnection process teams at each OpCo, including quarterly check-ins</li> </ul> </li> </ul>	
693	BSC Corp Strat As Req Srvcs	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Strategy & Chief Sustainability Officer

Service ID	Service Name	Service Description	Service Owner
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
654	Corporate Strategy Services	923 – Outside Service Employed	Direct – 529200	Time and Materials
			Allocated - 529210	Modified Massachusetts Formula
693	BSC Corp Strat As Req Srvcs	923 – Outside Service Employed	Direct - 529200	Time and Materials
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700	Fully Distributed Costs
			Allocated - 529710	Cost Causative Method

#### Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
Strategic issues analysis and management	X	X
Corporate strategic planning and Corporate strategic plan	X	X
Vision, communications of vision and strategy, strategic literacy	X	
Climate Program leadership, coordination and support	X	

#### Performance Measurement

##### Corporate Strategy, Innovation & Sustainability Performance Metrics Table

Reference the CSIS Business Plan for performance metrics.

Corporate Strategy, Innovation & Sustainability

## Executives (Includes GCAs)

### Executives (Includes GCAs) Introduction

The Executives Practice Area will provide strategy, policy and governance for Exelon Companies to optimize overall shareholder value while protecting corporate-wide interests and allowing business unit autonomy and accountability.

### Executives (Includes GCAs) Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
315	Executive Services	<ul style="list-style-type: none"> <li>Office of the President and Chief Executive Officer, Exelon Corporation</li> <li>Chief of Staff to the CEO</li> <li>Office of the Executive Vice President, Public Policy &amp; Chief External Affairs Officer</li> <li>Office of the Vice President, One Exelon Office &amp; Chief Transformation Officer</li> <li>Chairman of the Board/Board of Directors</li> <li>Compensation for Board of Directors</li> </ul>	Chief of Staff to CEO
611	Corporate Contribution	Governance, strategic and tactical management of Exelon Corporation's charitable contributions, sponsorships, employee volunteer program, and associated internal communications activities designed to benefit the customers and communities that Exelon serves and enhance Exelon's corporate reputation	Chief of Staff to CEO

Service ID	Service Name	Service Description	Service Owner
644	Lobbying & Influence Public Opinion	<ul style="list-style-type: none"> <li>Management services for compliance with federal, state and local campaign finance and lobbying laws, regulations and other policy requirements including relationship management with federal, state and local legislative and regulatory bodies and Administrative agencies</li> <li>Direct lobbying activities (attempting to influence discretionary power of government officials)</li> <li>Supporting lobbying activities, including preparation or planning activities, research and other background work that is intended, at the time of its preparation, for coordination with lobbying activities of others</li> <li>Coordinate, and support as necessary, the development of positions, comments, testimony, for emerging environmental regulatory and legislative policy issues, in support of Exelon initiatives</li> <li>Communicate Exelon’s economic, social and environmental performance through an annual corporate sustainability report, information on websites, and speeches</li> </ul>	EVP, Public Policy & Chief External Affairs Officer
694	BSC Executive As Req Srvcs	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon’s CEO or Board of Directors	Chief of Staff to CEO
833	BSC Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is “trued up” each year by allocating it pro rata to the Client Companies based on their share of Total Service Billings	Chief of Staff to CEO
876	BSC GCA SLA,	Costs incurred for the benefit of the service company as a whole. These costs are allocated as described in the costing section below: <ul style="list-style-type: none"> <li>Interest costs on loans from affiliated companies</li> <li>Interest income earned</li> <li>Depreciation</li> <li>Permanent tax differences</li> <li>Bank fees</li> <li>Support services incurred by EBSC</li> <li>Severance costs</li> <li>Other costs not identifiable to a specific service provider</li> </ul>	Chief of Staff to CEO
855	Other Corporate Charges,		
831	BSC Interest,		
784	BSC Severance,		
832	BSC Taxes		

Service ID	Service Name	Service Description	Service Owner
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	Chief of Staff to CEO

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
315	Executive Services	923 – Outside Services Employed	Direct – 529250	Time and Materials
			Allocated - 529260	Modified Massachusetts Formula
611	Corporate Contribution	426.1 - Donations	Direct – 529250	Time and Materials
			Allocated - 529260	Modified Massachusetts Formula
644	Lobbying & Influence Public Opinion	426.4 - Exp-civic/political activities	Direct – 529250	Time and Materials
			Allocated - 529260	Modified Massachusetts Formula
694	BSC Executive As Req Srvcs	923 – Outside Services Employed	Direct – 529250	Time and Materials
			Allocated - 529260	Modified Massachusetts Formula
831	BSC Interest,	923 – Outside Services Employed	Allocated - 529710	Modified Massachusetts Formula
784	BSC Severance,			
832	BSC Taxes			
833	BSC Revenue Adjustment	923 – Outside Services Employed	Allocated - 529260	Total Service Billings
876	BSC GCA SLA,	923 – Outside Services Employed	Allocated - 529710	Total Service Billings
855	Other Corporate Charges,			

BSC Executives

<b>Service ID</b>	<b>Service Name</b>	<b>Major Client FERC Account</b>	<b>Billing Approach</b>	<b>Basis</b>
<b>904</b>	BSC Costs to Achieve	923 – Outside Services Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

## Exelon Utility Operations & Corporate Physical Security Services (Includes Transmission Strategy & Compliance)

### Introduction

Exelon Utility Operations is comprised of a small utility-focused corporate governance and oversight function to facilitate collaboration among the utilities to achieve the highest standards of organizational effectiveness, operational excellence, financial discipline and efficiency, customer and stakeholder satisfaction, and NERC Compliance. The departments within Exelon Utility Operations that promote the collaboration include Utility Strategy & Policy, Transmission Strategy & Compliance (TSC), Transmission Operations, Utility Oversight, Business Investments, Exelon Analytics, and Executive Services.

### Exelon Utility Operations (Includes Transmission Strategy & Compliance) Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
590	Transmission Operations	<p><b>Transmission System Operations</b></p> <ul style="list-style-type: none"> <li>For the Exelon transmission systems, perform Transmission Owner Scheduling, System Control and Dispatch Service functions per PJM Open Access Transmission Tariff Schedule 1A, and fulfill all associated PJM Operating Agreement and PJM Manual obligations of a local transmission control center for Exelon.</li> <li>On a 24x7x365 basis, direct the operation of the Exelon transmission systems in a safe, reliable, and cost-efficient manner compliant with FERC, NERC, PJM, and state requirements and standards.</li> <li>Implement SCADA controlling actions and direct Exelon Utility operating company field personnel and other Exelon organizations (i.e., OCC, UComm, IT) in actions needed for the operation of Exelon transmission systems.</li> <li>Perform the function of the TSO Designated Authority (DA) for the Exelon transmission systems per Management Model document OP-EU-050003 Lockout Tag Out in accordance with OSHA1910.269.</li> <li>Monitor Exelon transmission systems conditions against established operating reliability limits, and implement actions as required.</li> <li>Provide system voltage control via directing reactive dispatch of generators in the Exelon transmission systems footprint, and adjusting transmission voltage control devices, and coordinating the operation of distribution voltage control devices with the Exelon OCCs.</li> <li>Implement Emergency Procedures to maintain reliability, up to and including directing interruption of customers (load shed).</li> <li>Assess and direct the response to emergent events on the Exelon transmission systems</li> </ul>	SVP Transmission & Compliance

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>• Coordinate with internal stakeholders (T&amp;S, OCCs, C&amp;M, etc.), PJM, neighboring utilities, generators, customers, and other stakeholders as needed to schedule and implement planned facility outages in support of new Capital projects and to enable completion of Preventative Maintenance and Corrective Maintenance work on the Exelon transmission systems.</li> <li>• Fulfil obligations of Exelon transmission system operations in meeting nuclear plant interface requirements, including but not limited to, those stated in Management Model document OP-AA-108-107-1002.</li> <li>• Fulfil obligations of Exelon transmission system operations in meeting all FERC, NERC, DOE, and PJM regulatory and reporting requirements applicable to transmission system operations, including but not limited to demonstrating compliance with directly applicable and PJM Matrix assigned standards.</li> <li>• Develop and implement operating policies and procedures for Exelon transmission systems</li> <li>• Develop and maintain the data and displays used in Exelon transmission system real time systems, and provide real time business support for these systems, including state estimator and contingency analysis tools.</li> <li>• Manage operational aspects of relationship and interface with PJM RTO, NERC, and FERC for Exelon.</li> </ul>	
591	Transmission Strategy	<p><b>Transmission Strategy leads the development of Exelon transmission implementation and strategy.</b></p> <ul style="list-style-type: none"> <li>○ Coordinate transmission investment strategy across Exelon that address obsolescence, economic development, resilience, and other transmission upgrade programs</li> <li>○ Align OpCo planning and design standards as a prudent and defensible basis for PJM transmission owner supplemental projects and to support coordinated investment decisions</li> <li>○ Evaluate and employ emergent/non-traditional investment opportunities to address transmission reliability, operation and customer benefits including strategic partner prospects</li> <li>○ Influence industry policy initiatives to protect and grow Exelon’s transmission asset base as well as pursue other revenue creation opportunities</li> <li>○ Manage Exelon’s stakeholder activities with NERC, PJM, NATF, RF and other industry forums</li> <li>○ Complete all required NERC self-certifications, procedural and standard reviews, comply with applicable standards and monitor FERC filings</li> <li>○ Assist with developing and executing strategies on transmission rates issues and RTEP cost allocations</li> </ul> <p>Compete in competitive transmission proposals under the PJM sponsorship model by developing innovative and effective transmission solutions</p>	SVP Transmission & Compliance

Service ID	Service Name	Service Description	Service Owner
656	BSC Exelon Analytics	<ul style="list-style-type: none"> <li>• <b>Executive Services</b> <ul style="list-style-type: none"> <li>○ Functional leadership through standardized systems, processes, policies and oversight in the areas of Utility Analytics Strategy, Utility Analytics Oversight and Governance, and development and delivery of use cases through entire agile delivery lifecycle</li> </ul> </li> <li>• <b>Exelon Analytics Organization Focus</b> <ul style="list-style-type: none"> <li>○ Strategy, oversight and delivery of the Exelon Analytics multi-year program</li> <li>○ Design, establish and maintain Exelon analytics governance policies (e.g., DAP policies, Ethics in AI, use case development lifecycle, code review/reuse)</li> <li>○ Develop analytics realization framework and capture / report Exelon and cross OpCo impacts</li> <li>○ Develop and deliver use cases through entire agile delivery lifecycle (e.g., data prep, exploration, modeling, visualization/product, value capture)</li> <li>○ Inventory and capture OpCo developed analytic use cases and replicate quickly across fleet</li> <li>○ Develop and execute, with supply partners, domain and data science sourcing execution</li> <li>○ Support Exelon IT analytics team in deploying analytic Northstar tools, investigation of emerging solutions, and platform management</li> <li>○ Drive data quality, management and stewardship (e.g., tools, processes)</li> <li>○ Establish and maintain data science and implementation community of practice across Exelon (e.g., tools, practices, algorithms)</li> <li>○ Conduct Analytics R&amp;D focused on experimentation with new data sources, new tools / capabilities (e.g., AI, robotics) and identify new use case applications</li> <li>○ Develop and execute analytics talent management, development and culture strategy</li> <li>○ Conduct external benchmarking, synthesize leading practices, and evolve Exelon analytics maturity</li> </ul> </li> </ul>	VP Utility Operations & Analytics SVP Operations & Business Investments
664	BSC Ex Utility Policy & Strategy	<ul style="list-style-type: none"> <li>• <b>Executive Services</b> Functional leadership through standardized systems, processes, policies and general oversight in the areas of Utility Business Planning, Utility Oversight, Business Investments, and Transmission Strategy &amp; Compliance.</li> </ul>	EVP Utility Operations & Technology SVP Operations &

Service ID	Service Name	Service Description	Service Owner
			Business Investments
685	BSC NERC Compliance and Security	<p><b>Services provided by the NSC Office of the Vice President</b></p> <ul style="list-style-type: none"> <li>○ Identify and analyze client companies' key initiatives and issues</li> <li>○ Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability</li> <li>○ Provide governance and oversight for NERC Compliance and TSA Gas Compliance of client companies to support business objectives and drive performance</li> </ul> <p>Provide oversight for NERC Compliance aspects of Security Programs of client companies to support business objectives and drive performance</p> <p>Services provided by the NERC Compliance and Security groups</p> <ul style="list-style-type: none"> <li>○ Provide governance and oversight for implementation of NERC Reliability Standards, and TSA Gas Security Directives and partner with the Business Units to ensure compliance</li> </ul> <p>Provide oversight for NERC Compliance aspects of Exelon Physical Security Programs and partner with the Business Units to ensure compliance to federal and state regulations governing physical Security for electric and gas facilities</p> <p style="text-align: center;">SVP Transmission &amp; Compliance</p>	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP Utility Operations & Technology
879	BSC Transmission Company Services	<p>Transmission Strategy team provides analysis to support the regulatory and corporate strategic positions for Exelon and may, as requested, support corporate M&amp;A transmission activities for Exelon.</p> <ul style="list-style-type: none"> <li>• Evaluate transmission commercial development opportunities</li> </ul> <p>Provide analytic support for strategic transmission studies and other initiatives as needed</p>	SVP Transmission & Compliance
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP Utility Operations & Technology

Service ID	Service Name	Service Description	Service Owner
944	NERC CIP Program Services	<ul style="list-style-type: none"> <li>• Provide enterprise-wide NERC CIP program and project management oversight to ensure sustained Exelon compliance</li> <li>• Provide consistent NERC CIP program, project and initiative: scope definition, change control, planning, processes and tools, to be leveraged across the enterprise</li> <li>• Develop and monitor common Exelon NERC CIP compliance standards and metrics</li> <li>• Report NERC CIP status, including compliance, program/project progress, issues and risks to Executive leadership and the broader enterprise</li> <li>• Develop and maintain Integrated Program Plan</li> <li>• Manage and mitigate enterprise-wide NERC CIP issues and risks, liaising with Exelon Legal for potential violations and internal compliance inquiries or investigations</li> <li>• Identify and make recommendations on NERC CIP projects, as well as enterprise-wide synergy, integration and automation opportunities, providing budgeting and planning input</li> <li>• Provide input on LRP budgets and strategic planning across the OpCos and business areas</li> <li>• Provide enterprise-wide NERC CIP project/initiative management oversight, including strategic NERC alignment across business areas (e.g., utilities, corporate areas), raising awareness of timing concerns, providing best practices and recommending solutions to issues/risks</li> <li>• Act as a communication and change management center for Exelon NERC CIP stakeholders, driving collaboration and a culture of compliance across the entities' business areas</li> <li>• Engage NERC CIP stakeholders, understand change impacts, and provide training guidance</li> <li>• Understand industry NERC CIP regulatory changes and help prepare Exelon for these, sharing information and impacts with appropriate stakeholders from an internal perspective</li> <li>• Provide quality assurance input on key NERC CIP processes and artifacts, reviewing approach and consistency</li> <li>• Identify, collate and share NERC CIP best practices and lessons learned across the enterprise</li> <li>• Provide an Exelon NERC CIP Knowledge Repository, containing best practices, templates and sample documents</li> </ul>	SVP Transmission & Compliance

Service ID	Service Name	Service Description	Service Owner
948	Exelon As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP Utility Operations & Technology
952	Exelon Best Practices/Cont Improv	<ul style="list-style-type: none"> <li>• <b>Provide governance and oversight of the Peer Group structure and management system designed to achieve the following:</b> <ul style="list-style-type: none"> <li>○ Drive consistency, best practices and innovation in the Core Functions of the Management Model across the utilities</li> <li>○ Track performance of the Client Utilities regarding KPIs, improvement initiatives, and industry standards</li> <li>○ Analyze opportunities and develop recommendations on issues pertinent to leadership</li> </ul> </li> <li>• <b>Exelon utilities Infrastructure and Customer Organization focus</b> <ul style="list-style-type: none"> <li>○ Strategy, oversight and delivery of transformational multi-OpCo infrastructure and customer multi-year programs</li> <li>○ Design, establish and maintain Exelon infrastructure and customer governance policies (e.g., data quality policies)</li> <li>○ Support Exelon IT team in deploying infrastructure and customer Northstar tools, investigation of emerging solutions, and platform management</li> <li>○ Support Exelon Operational Technology Security team in deploying IT infrastructure &amp; security control practices, investigation of emerging solutions, and platform management</li> </ul> </li> <li>• <b>Exelon Utilities Safety and Training</b> <ul style="list-style-type: none"> <li>○ Create and implement innovative strategies and policies for excellence in safety, training and learning programs in the collaboration with the OpCos</li> </ul> </li> <li>• <b>Continuous Improvement</b> <ul style="list-style-type: none"> <li>○ Establish and implement the Continuous Improvement approach and methodology to improve efficiency, effectiveness and value across Exelon Utilities</li> </ul> </li> </ul>	EVP Utility Operations & Technology SVP Operations & Business Investments SVP Trans & Compliance

**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
590	Transmission Operations	560 – Operation Supervision and Engineering or other applicable transmission FERC accounts	Direct – 529370	Time and Materials
			Allocated – 529375	Peak Load

<b>591</b>	Transmission Strategy & Planning	560 – Operation Supervision and Engineering or other applicable transmission FERC accounts	Direct – 529370 Allocated – 529375	Time and Materials Peak Load
<b>656</b>	BSC Exelon Analytics	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
<b>664</b>	BSC Ex Utility Policy & Strategy	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
<b>685</b>	BSC NERC Compliance and Security	560 – Operation Supervision and Engineering	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
<b>833</b>	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529375	Utility Modified Massachusetts Formula
<b>879</b>	BSC Transmission Company Services	566 – Miscellaneous Transmission Expenses or other applicable transmission FERC accounts	Direct – 529370 Allocated – 529375	Time and Material Utilities Cost Causative Method
<b>904</b>	BSC Costs to Achieve	923 – Outside Service Employed	Allocated – 529710  Direct – 529700	Utilities Cost Causative Method Fully Distributed Costs
<b>944</b>	NERC CIP Program Services	923 – Outside Service Employed	Allocated – 529375	% of critical NERC cyber assets
<b>948</b>	Exelon As Requested	923 – Outside Service Employed	Direct – 529370	Time and Materials
<b>952</b>	Exelon Best Practices/Cont Improv	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utility Modified Massachusetts Formula

## Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
<b>Office of the Vice President Transmission Strategy and Compliance</b>		
Identify and analyze client companies' key initiatives and issues	X	X
Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability	X	X
Implement and manage client companies' strategies and plans	X	X
Provide governance and oversight for Transmission Strategies, NERC Compliance Programs and TSA Gas Compliance Programs of client companies to support business objectives and drive performance	X	X
<b>Transmission Strategy and NERC Compliance</b>		
Provide Governance and Oversight on FERC Regulations, NERC Reliability Standards and TSA Gas Security Directives and partner with the Business Units to ensure Compliance.	X	X
Provide Support for the development of business unit Transmission Planning Rate Strategies	X	X
Manage interface to PJM, NERC and RFC committees	X	X

## Additional Information

### Issue Resolution for Transmission Strategy and Compliance

#### Severity Levels (Client View)

Severity of Problem	Description
1	Crisis or emergency event that has the potential for an adverse, Exelon-wide impact on corporate reputation
2	Crisis or emergency event that has the potential for adverse impact that is limited to the Client-Company's reputation

#### End User Problem Response (Service Provider)

Severity of Problem	Response	Resolution
1	VP of TSC will respond, as the event requires.	Complete the execution of the applicable plan
2	Director of Client Companies will respond, as the event requires.	Complete the execution of the applicable plan

### Issue Resolution for Utilities

If a particular issue arises concerning any Exelon Utility Operations services, the Vice Presidents can be contacted.

BSC Exelon Utilities & Corporate Physical Security Services

## Corporate Physical Security Services (CPS)

### Corporate Physical Security Services Introduction

BSC Corporate Physical Security (“CPS”) provides governance and functional oversight for physical services across the enterprise.

### CPS Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
445	Physical Security Projects	Exelon CPS Project Delivery Services provides deliverables for projects including planning, design, and implementation of solutions	SVP, Utility Ops
833	BSC Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is “trued up” each year by allocating it pro rata to the Client Companies based on their share of Total Service Billings.	SVP, Utility Ops
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, split, or divestiture.	SVP, Utility Ops
924	As Requested Projects	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon’s CEO or Board of Directors.	SVP, Utility Ops
930	Business Continuity and Crisis Management	<p><b>Business Continuity</b></p> <ul style="list-style-type: none"> <li>Business Continuity Services encompass governance, oversight, support, and perform functions; in addition to an established 'all-hazard' methodology; annual business continuity plan reviews and consultation with all BUs; new business continuity plan development; major exercise design and facilitation; business impact analysis; Business Unit scorecards; LDRPS system administration; Business</li> </ul>	SVP, Utility Ops

BSC Exelon Utilities & Corporate Physical Security Services

Service ID	Service Name	Service Description	Service Owner
		<p>Continuity Planners assist with minor updates throughout the year to their respective business continuity plan(s).</p> <p><b>Crisis Management</b></p> <ul style="list-style-type: none"> <li>• Crisis Management facilitates effective Business Unit and Corporate response to emergencies; on-call support; maintain and automate Business Unit crisis management notification protocols; support corporate crisis management team; provide situational awareness and monitor adverse conditions; maintain and staff incident command center; administer Company's automated mass notification system and conduct site notification drills; provision GETS/WPS for BSC.</li> </ul>	
936	Intelligence and Threat Analysis	<p>Physical Security Intelligence is responsible for gathering, analyzing, and producing strategic, tactical, and administrative intelligence products the help to advise the Exelon security apparatus on physical threats to the company, its employees, and the greater electric sector.</p> <p>Strategic intelligence reports are produced predominately by reviewing reports from federal, state, and local agencies. These reports come from both unclassified and classified sources, as well as reporting from the DNG- and E- ISACs to analyze how they will impact the energy sector, and/or our service territories.</p> <p>Tactically, the intelligence team conducts investigation support for BSC and Utility Security teams, reviews open-source information related to the company's Risk Mitigation Plans, provides intelligence support for the Corporate Executive Protection team, as well as provides updates to the utility Security Awareness Areas, as well as manages the Travel Safely and International Visitor Program as part of growing corporate and/or foreign espionage concerns.</p> <p>Administratively, acts as the system administrator for the enterprise case management system, D3, reviews and documents Key Risk Indicators related to OpCo and Corporate Physical Security.</p>	SVP, Utility Ops
942	Exelon Security Operations Center (ESOC)	<ul style="list-style-type: none"> <li>• Alarm Monitoring and Response: Exelon Security Operations Center (ESOC) includes operation of 24/7 monitoring and response for enterprise non-NERC and NERC CIP-related intrusion detection and access control system. 24-hr hub for all emergencies reporting including access control monitoring, security officer dispatch, 911, and other emergency responses; video surveillance including active and</li> </ul>	SVP, Utility Ops

Service ID	Service Name	Service Description	Service Owner
		<p>passive monitoring; alarm point monitoring including video alarm and duress alarm; and technical project management/ implementation.</p> <ul style="list-style-type: none"> <li>• Physical Protection: Security Call Center; Security System Maintenance Tracking; Substation Ingress/Egress Access Tracking. Aligned with ESOC.</li> <li>• Enterprise Physical Security Systems Management: Administrator and business owner of non-NERC and NERC CIP-related enterprise security alarm and access management systems.</li> <li>• Tuning and calibration of electronic access control points, intrusion detection system, and video surveillance systems, and system administrator for Security Applications incl. CCure, ExaqVision, ESM, DMP, JIRA. Design, manage, and review access control groups. Business owner of Security Applications, support and coordinate SCP activities to mitigate impacts to BUs.</li> <li>• PACS Operation (Access Control, Video and intrusion detection hardware and software). PACS System enhancements - above and beyond compliance innovations. NERC Ancillary Systems Support (i.e., eKey, ACAS, IT Server and Network. PSZ and LPAP), physical security control implementation.</li> <li>• Provide BUs with support when new or redesign of non-NERC security systems (intrusion detection, electronic access control, video surveillance systems) are required. Includes managing design, installation, integration, and ESOC acceptance and turnover testing. Service includes providing technical details/scope of work for RFPs.</li> <li>• Badging Access: Responsible for providing Physical badges to Employees and Contractors</li> </ul>	
947	CPS Physical Client Services	<p>CPS Physical Client Services functions are performed for the Corporate BU.</p> <p>Security Site Assessments (SVAs): Security (threat/risk) assessment, findings, and remediations of facilities and critical operating processes.</p> <p>Personnel Security / Non-Investigative Client Services: Includes the key functions of:</p> <ul style="list-style-type: none"> <li>• Training: Develop and facilitates Workplace Violence Prevention Program: assessments, training, and response to mitigate the potential effect of any allegation or adverse act.</li> <li>• Guard Force Deployment: deploys uniformed armed and unarmed contract Security Officers and/or Off</li> </ul>	SVP, Utility Ops

Service ID	Service Name	Service Description	Service Owner
		<p>Duty Law Enforcement at various locations throughout the enterprise to perform both routine and emergency security duties.</p> <ul style="list-style-type: none"> <li>• Security personnel maintain a robust liaison program with a wide spectrum of Law Enforcement and Security-related agencies. These relationships and memberships provide Exelon with timely security intelligence reports or threats and assists management with valuable benchmarking data.</li> </ul> <p>Provide oversight for aligned utility focused Security Programs of client companies to support business objectives and drive performance.</p>	
949	Regulatory Requirement Compliance	<p>CPS NERC CIP Services – Physical:</p> <p>CIP-006 and CIP-014 Program Development and Maintenance; Regulatory NERC Audit Support. Preventive and Corrective Maintenance efforts and documentation; Event Response; BU self-assessments and self-certifications; Investigation/evidence collection efforts, corrective actions, mitigation plans; NERC physical security training development and delivery; Management model documentation and maintenance.</p> <p>Security Control Functions: Perform operational security control obligations on behalf of the Registered Entities; establish and implement internal controls for Security Control Functions to reduce security and compliance risk; provide guidance and support on implementing security control functions for new/upgrade projects; collect, review and approve performance evidence; represent Security Control Functions as Subject Matter Experts during regulatory audits.</p> <p>Other regulatory support (incl Defense Federal Acquisition Regulations compliance)</p> <p>DHS Chemical Facility Anti-Terrorism Standards (CFATS): Provide governance and oversight for implementation of CFATS and partner with the Business Units to ensure compliance.</p>	SVP, Utility Ops

**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
445	Physical Security Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529610	Total Service Billings
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Time and Materials Cost Causative Method
924	As Requested CPS Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
930	Business Continuity and Crisis Management	923 – Outside Service Employed	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
936	Intelligence and Threat Analysis	923 – Outside Service Employed	Allocated – 529360	Modified Massachusetts Formula
942	Exelon Security Center Operations (ESOC)	923 – Outside Service Employed	Direct – 529350 Allocated – 529360	Time & Materials Alarm Points Monitored

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
947	CPS Physical Client Services	923 – Outside Service Employed	Direct – 529350 Allocated – 529360 for Corporate Svcs	Time and Materials Modified Massachusetts Formula
949	CPS NERC CIP Compliance	923 – Outside Service Employed	Allocated – 529360	NERC CIP Registered Access Controlled Doors

## Responsibilities

### Corporate Physical Security Services

Task / Responsibility	Exelon BSC CPS	Client Company
Report all CPS related concerns to the Exelon Security Operations Center.	X	X
All Enterprise physical access control systems must be connected to the ESOC at the direction of Corporate Physical Security Services.	X	X
OPCOs must notify CPS of all foreign travel on behalf of Exelon, this notification occurs automatically when utilizing approved travel		X
CPS shall provide materials to support training for Violence in the workplace and other CPS related topics as requested.	X	
CPS system design changes or requests for changes will be coordinated by CPS.	X	
All costs for new physical CPS equipment or systems, as well as repairs or maintenance to those systems or equipment shall be borne by the OPCO.		X
All costs for armed or unarmed guards shall be borne by the business unit requesting this service.		X

BSC Exelon Utilities & Corporate Physical Security Services

## Finance

### Finance Introduction

The Finance Functional Area will create collaborative processes between business units on business strategy and financial decisions; align finance functions through a common structure and standard policies, practices and processes; drive cost savings through the elimination of redundant and non-value-added work; provide governance and risk management; and provide financial analysis and decision support to our business partners.

### Finance Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
634	Finance Executive Services	Functional leadership through standardized systems, processes, policies and general oversight in the areas of Forecasting, Planning and Capital Management, Treasury, Accounting and Analysis, Tax, Shareholder and Investor Relations, Corporate Development, Investments, Corporate Real Estate & Facilities, and business planning	EVP, CFO Exelon

Service ID	Service Name	Service Description	Service Owner
636	BSC Accounting Services	<ul style="list-style-type: none"> <li>• Accounting, control and reporting policies</li> <li>• Technical accounting, control and reporting research and business decision/transaction support</li> <li>• Accounting monthly/quarterly close services including associated governance and control execution (e.g., account reconciliations)</li> <li>• Accounting for pension plans and other postretirement benefits including oversight of the related valuation work</li> <li>• External financial reporting and certification process</li> <li>• Support and perform applicable aspects of the SOX compliance program</li> <li>• Regulatory support</li> <li>• Accounting and Transaction processing               <ul style="list-style-type: none"> <li>○ Exelon affiliate intercompany billings</li> <li>○ Cash Reconciliation</li> <li>○ Accounts Payable (system) Reconciliations</li> <li>○ Property, plant and equipment</li> <li>○ Compensation accounting</li> <li>○ Payroll and third-party benefit vendors (union dues, 401(k) payments) funding requests</li> <li>○ Unclaimed Property Administration</li> <li>○ Debt accounting</li> <li>○ Property tax accounting</li> </ul> </li> <li>• Financial systems               <ul style="list-style-type: none"> <li>○ Finance systems and applications administration and operations</li> <li>○ Finance systems and applications enhancements, design, implementation and change management support</li> <li>○ Help desk support</li> <li>○ End-user training and process support</li> <li>○ SOX systems controls compliance</li> <li>○ Financial and management reporting and architecture support</li> </ul> </li> </ul>	SVP, Controller & Tax
637	Tax Services	<ul style="list-style-type: none"> <li>• Federal, state and local tax compliance (including transactional and property tax)</li> <li>• Tax Audit and Appeals</li> <li>• Tax planning and transaction support</li> <li>• Tax accounting and reporting</li> <li>• Tax forecasting</li> <li>• Tax legislative and regulatory support</li> </ul>	SVP, Controller & Tax

Service ID	Service Name	Service Description	Service Owner
640	Investor Relations	<ul style="list-style-type: none"> <li>• Quarterly Earnings Release and Conference Call with Investment Community</li> <li>• Investor/Analyst engagement</li> <li>• Investor Targeting and Surveillance</li> <li>• Investor/Analyst Meeting/Conference Coordination</li> <li>• Internal and External Messaging and Presentation Development</li> <li>• Equity Market Analysis and Utility Peer Benchmarking</li> </ul>	VP, Investor Relations
642	Financial Planning & Analysis	<ul style="list-style-type: none"> <li>• Exelon Corporation long range planning and annual budgeting</li> <li>• EBSC long range planning and annual budgeting</li> <li>• Management reporting, financial analysis and LE/QFR governance and administration</li> <li>• Income Statement, Balance Sheet and Cash Flow forecasting and reporting</li> <li>• Financial and economic analysis, and business decision support</li> <li>• Variance analysis</li> <li>• Regulatory Proceeding Support</li> <li>• EBSC SLA and business planning processes governance and oversight</li> <li>• Oversees the capital management process, including investment evaluation standards, multi-opco project authorization, the quarterly capital control process, including projects requiring Exelon corporate approval per the Delegation of Authority (DOA)</li> <li>• Load forecasting and related services</li> <li>• Project management governance and oversight</li> </ul>	VP, Corporate FP&A
679	BSC Insurance Services	<ul style="list-style-type: none"> <li>• Consulting work including contract reviews, loss control engineering reviews for projects, arranging surety bonds, and providing certificates of insurance</li> <li>• Analyze risks and make recommendations to management</li> <li>• Administer the purchase of insurance policies</li> <li>• Interface with and influence the direction of industry mutual insurers</li> <li>• Coordinate and administer first-party claims</li> </ul>	SVP, Corporate Finance and Development
680	BSC Capital Markets Services	<ul style="list-style-type: none"> <li>• Securities Issuance/Financing</li> <li>• Financial Derivatives Program</li> <li>• Liability Management Evaluation &amp; Execution</li> <li>• Dividend Policy</li> <li>• Information Reporting</li> <li>• Credit metrics – Maintain relationship with ratings agencies to support credit ratings</li> <li>• Banking Relationships</li> </ul>	VP, Treasurer

Service ID	Service Name	Service Description	Service Owner
681	BSC Cash Management Services	<ul style="list-style-type: none"> <li>• Liquidity and credit support</li> <li>• Cash management</li> <li>• Payment Execution</li> <li>• Banking Relationships</li> <li>• Information Reporting</li> <li>• Cash Forecasting, Tracking and Reporting</li> </ul>	VP, Treasurer
684	BSC External Audit Services	<p>Coordinate and support the independent auditor's provision of external audit services, including the audit of annual financial statements, testing of internal controls and the attestation of management's assessment on internal controls, as required by SOX, the review of interim financial statements, statutory audits, and other audit-related services.</p> <p>PricewaterhouseCoopers (PwC) provides the service and the Audit and Risk Committee of the Board of Directors of Exelon Corporation is responsible for the selection and oversight of the external auditor.</p>	SVP, Controller & Tax
786	Finance As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP, CFO Exelon
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP, CFO Exelon
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP, CFO Exelon
950	BSC Enterprise Credit & Risk Management Operations Services	<ul style="list-style-type: none"> <li>• Enterprise credit governance and oversight</li> <li>• Responsible for the development of a comprehensive credit framework with policies/processes and implementation of enterprise reporting of credit exposures, metrics, and limits</li> <li>• Perform all third-party collection activity across Exelon</li> <li>• Perform daily margining for each utility's electric procurement</li> <li>• Support and perform all necessary collateral management including optimization of collateral held</li> <li>• Understand and assist in mitigating all potential enterprise-wide credit risks.</li> <li>• Responsible for the development and implementation of enterprise-wide bankruptcy and litigation risk policies</li> </ul>	VP, Treasurer

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
634	Finance Executive Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
636	BSC Accounting Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
637	Tax Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
640	Investor Relations	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
642	Financial Planning & Analysis	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
679	BSC Insurance Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
680	BSC Capital Markets Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
681	BSC Cash Management Services	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
684	BSC External Audit Services	923 – Outside Service Employed	Direct – 529050	Time and Materials - PwC audit work
			Allocated - 529060	Modified Massachusetts Formula
786	Finance As Requested	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula

BSC Finance

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
950	BSC Enterprise Credit & Risk Management Operations Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula

## Performance Measurement

### Finance Performance Metrics Table

Reference the Finance Business Plan for performance metrics.

## Corporate Development

### Corporate Development Introduction

The Corporate Development Practice Area will provide strategic expertise and governance in the evaluation and execution of merger and acquisition opportunities, evaluate company assets for divestiture opportunities, and provide financial and transactional support to restructuring projects.

### Corporate Development Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
641	Corporate Development Services	<ul style="list-style-type: none"> <li>Evaluation, prioritization and execution of acquisition and merger opportunities</li> <li>Evaluation, prioritization and execution of divestitures opportunities</li> <li>Financial and transaction support to restructuring projects</li> </ul>	SVP, Corporate Finance and Development

Service ID	Service Name	Service Description	Service Owner
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Finance and Development
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP, Corporate Finance and Development
909	Development As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP, Corporate Finance and Development

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
641	Corporate Development Services	923 – Outside Service Employed	Direct - 529050	Time and Materials
			Allocated - 529060	Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700	Fully Distributed Costs
			Allocated - 529710	Cost Causative Method
909	Development As Requested	923 – Outside Service Employed	Direct – 529050	Time and Materials
			Allocated - 529060	Cost Causative Method

## Performance Measurement

### Corporate Development Performance Metrics Table

Reference the Corporate Development Business Plan for performance metrics.

## Investments

### Investments Introduction

The services provided by the Investment Office include:

- Determining the investment strategy and asset allocation of Exelon’s pension funds and VEBA post-retirement funds
- Hiring / firing investment managers
- Managing daily investment activities
- Investment manager due diligence and monitoring
- Operational and back-office activities
- Maintaining a well-diversified investment menu for the Employee Savings Plans

### Investments Services Table

**Service Table**

Service ID	Service Name	Service Description	Service Owner
234	Investments As Requested	As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon’s CEO or Board of Directors.	Chief Investment Officer
677	Investments Trust-Funded Services	Administration, oversight, and other activities related to management of Exelon’s trusts that are funded by the trusts. (Applies to Pension and VEBA)	SVP & Chief Investment Officer
682	BSC Investments Services	Participate in Exelon governance activities, corporate initiatives, and other activities not funded by the trusts.	SVP & Chief Investment Officer
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP & Chief Investment Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	Chief Investment Officer

**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
234	Investments As Requested	923 – Outside Service Employed	Direct - 529050	Time and Materials

<b>677</b>	Investments Trust-Funded Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
<b>682</b>	BSC Investments Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
<b>833</b>	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
<b>904</b>	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

## Performance Measurement

### Investments Performance Metrics Table

Reference the Investments Business Plan for performance metrics.

## Federal Government and Regulatory Affairs & Public Policy

### Federal Government and Regulatory Affairs & Public Policy Introduction

Federal Government and Regulatory Affairs and Public Policy's mission is to continue to advance policies, regulatory initiatives and market designs that enhance Exelon's customer relevance and build sustainable shareholder value. Key initiatives focus on advancing responsible public policy on energy and matters that align with Exelon's purpose of powering a cleaner and brighter future for our customers and communities. We also pursue policies that foster innovation and enhance the ability of our utilities to offer additional services.

### Federal Government and Regulatory Affairs & Public Policy Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
316	Government Affairs Services	<ul style="list-style-type: none"> <li>• Executive Direction (Office of Senior Vice President)</li> <li>• Strategy development and advocacy related to federal legislative and regulatory initiatives. Federal and regional policy issue management in collaboration with Corporate Affairs</li> <li>• ISO/RTO interface</li> <li>• FERC interface</li> <li>• Political Action Committee administration and operation</li> <li>• Grassroots activities and initiatives</li> <li>• Federal, public affairs and support activities</li> <li>• Manage engagement with trade associations and other external stakeholders to seek alignment between their strategies and initiatives and Exelon shareholder, customer, and/or employee interests</li> <li>• Support federal grant awards, including screening of potential award opportunities, development of required application materials, coordination across Exelon operating companies and post-award compliance requirements</li> </ul>	SVP, Federal Govt & Reg Affairs & Pub Policy; VPs (FGA, FRA,)

Service ID	Service Name	Service Description	Service Owner
644	Lobbying & Influence Public Opinion	<ul style="list-style-type: none"> <li>• Management services for compliance with federal campaign finance and lobbying laws, regulations and other policy requirements including relationship management with federal legislative and regulatory bodies and Administrative agencies</li> <li>• Direct lobbying activities (attempting to influence discretionary power of government officials)</li> <li>• Supporting lobbying activities, including preparation or planning activities, research and other background work that is intended, at the time of its preparation, for coordination with lobbying activities of others</li> <li>• Coordinate, and support as necessary, the development of positions, comments, and testimony for emerging environmental regulatory and legislative policy issues, in support of Exelon initiatives</li> <li>• Communicate Exelon's economic, social and environmental performance through the annual corporate sustainability report, information on websites, and speeches</li> </ul>	SVP, Federal Govt & Reg Affairs & Pub Policy; VPs (FGA)
695	Government Affairs As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Federal Govt & Reg Affairs & Pub Policy
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Federal Govt & Reg Affairs & Pub Policy
904	BSC Cost to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP, Federal Govt & Reg Affairs & Pub Policy

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
316	Government Affair Services	923 – Outside Service Employed	Direct – 529600	Time and Materials
			Allocated - 529610	Modified Massachusetts Formula
644	Lobbying & Influence Public Opinion	426.4 - Exp-civic/political activities	Direct – 529600	Time and Materials
			Allocated - 529610	Modified Massachusetts Formula

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Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
695	Government Affairs As Requested	923 – Outside Service Employed	Direct – 529600	Time and Materials
			Allocated - 529610	Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529610	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700	Fully Distributed Costs
			Allocated - 529710	Cost Causative Method

## Responsibilities

Federal Government and Regulatory Affairs and Public Policy’s responsibility is to provide:

- Advocacy on Federal and Regional Public Policy Issues
- Regulatory Affairs and Compliance
- Political Analysis and Strategic Advice
- Information and Intelligence
- Timely Updates on Legislative and Regulatory Actions
- Outreach to Elected and Appointed Government Officials
- Legislative Expertise
- Market Development Support
- ISO/RTO Interface
- FERC Interface
- Market and Business Initiatives and Analytic Support.
- Lobbying and Campaign Finance Compliance and Reporting
- Federal grant coordination & compliance

Federal Government and Regulatory Affairs and Public Policy activity is cascaded throughout the Exelon organization as information is available. For additional information pertaining to Federal Government and Regulatory Affairs and Public Policy, the Business Unit liaison should be contacted.

BSC Government Affairs & Public Policy

## Performance Measurement

### **Federal Government Affairs & Public Policy Performance Metrics Table**

Reference the Federal Government Affairs & Public Policy Business Plan for performance metrics.

## Human Resources

### Human Resources Introduction

Human Resources (HR) Practice Area centralizes and consolidates HR governance and oversight as well as aligns HR strategies, practices and services with customer and business requirements. The organizational structure allows for the design and implementation of common policies, systems, solutions and processes that will support the strategic objectives of the company, drive high performance and employee engagement, enhance workforce effectiveness, and build a platform for growth through operational effectiveness and superior talent.

### Human Resources Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
612	HR Solutions	<p><b><u>HR SOLUTIONS</u></b></p> <p><b><u>Compliance</u></b></p> <ul style="list-style-type: none"> <li>• Manage policies and programs to ensure compliance with external agencies, including I-9, NERC, etc.</li> <li>• Governance of on-boarding, off-boarding and cross-boarding processes.</li> <li>• Provide subject matter expertise for non-compliance/non-mandatory workforce policies</li> <li>• Governance and oversight of HR's All Company (AC) and Department Only (DO) management model documents</li> </ul> <p><b><u>HR Technology, Strategy and Governance</u></b></p> <p>The HR Technology group is responsible for the development, implementation, and sustainment of an integrated Human Resources Information Technology Strategy across Exelon Corporation.</p> <ul style="list-style-type: none"> <li>• Establish HR technology strategy in partnership with overall IT technology strategy</li> <li>• Set and apply HR systems policies, standards, procedures and CISS parameters</li> <li>• Develop and submit HR technology content for internal and external sites</li> <li>• Develop net-new and enhance existing HR technology and associated applications.</li> <li>• Ensure that HR applications are regularly patched, tested and vendor delivered content is maintained and vetted prior to being released for user consumption</li> <li>• Maintain application security and periodically audit for compliance</li> <li>• Govern the end-use of the application to ensure data integrity, compliance and general standards are met</li> <li>• Develop, maintain, and govern ServiceNow HR knowledge base</li> </ul>	VP, HR Solutions

		<ul style="list-style-type: none"> <li>• Maintenance of ServiceNow HR instance, including configuration of the HR Solutions Hub and HR Services cases</li> </ul> <p><u>HR Reporting &amp; Analytics</u></p> <ul style="list-style-type: none"> <li>• Completion of annual external benchmarking surveys as required per corporate memberships</li> <li>• Support pulling and consolidating governmental and regulatory reporting in partnership with local HR</li> <li>• Create and enable employee self-service of standardized HR reporting</li> <li>• Support in the creation and automation of ad-hoc HR analysis and reports</li> <li>• Development and maintenance of HR dashboards, advanced and/or complex statistical analyses on Exelon data</li> </ul> <p><u>Talent Acquisition Operations</u></p> <p>Recruit for open positions:</p> <ul style="list-style-type: none"> <li>• Conduct intake meetings with hiring managers</li> <li>• Work with sources to develop sourcing strategy based on hiring manager needs</li> <li>• Manage job postings</li> <li>• Screen candidates</li> <li>• Manage interview logistics</li> <li>• Debrief with hiring managers to confirm selection</li> <li>• Coordinate testing and assessments</li> <li>• Prepare and extend job offers</li> <li>• Administer candidate travel reimbursements</li> <li>• Attend workforce development events</li> <li>• Coordinate university recruiting relations and intern programs</li> <li>• Establish enterprise-wide recruiting and staffing strategies to support operating company hiring forecasts</li> <li>• Establish enterprise-wide recruiting programs strategies that help the operating companies achieve their recruiting pipeline development, including but not limited to the engineering pipeline intern program, the military, diversity, and disability strategies</li> <li>• Develop and govern common enterprise-wide staffing policies and procedures.</li> <li>• Functional Area Manager of Taleo (ePeople Recruiting and Onboarding)</li> <li>• Govern and oversee relocation policies and relationships with the vendor, NEI</li> <li>• Govern and oversee all content related to corporate talent acquisition or the enterprise-wide recruiting function on the HR Services portal</li> <li>• Govern career site and employment brand including brand collateral, communications, and training</li> </ul>	
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	<ul style="list-style-type: none"> <li>• Assist Compensation COE with 10k filing; assist with proxy data preparation</li> </ul> <p><u>Benefits Operations</u></p> <ul style="list-style-type: none"> <li>• Administer benefit programs including Health &amp; Welfare, Flexible Spending Accounts, Health Savings Accounts, Medical Retiree Savings Accounts, Pension Plans (qualified and non-qualified), Defined Contribution plans, STD (including Core and MBA for Local 15 bargained employees), LTD and Life Insurance, and other programs as described in the Service Responsibility Matrix</li> <li>• Administer short-term disability (STD) time entry instructions including coordination with Workers Compensation and specialized instructions for bridged STD cases</li> <li>• Manage outsourced benefits administration, including TPAs and insurance vendors</li> <li>• Monitor service provided by third party vendors through metrics, benchmarking, and review of annual SOC reports</li> <li>• Perform Pension and OPEB related Key Financial Controls.</li> <li>• Ensure internal controls are in place to safeguard the Company's assets and facilitate the Exelon security (AEF) reviews of new and ongoing vendors</li> <li>• Perform audits to ensure processes are performing as designed</li> <li>• Manage and deliver annual open enrollment, new hire benefits enrollment, benefits web site, online pension instant estimates, requests for statements of pension, life event changes and initiatives based on business need and process improvement while applying varying benefit eligibility logic</li> <li>• Provide specialized benefits services focusing on Retirement Counseling for active employees moving through the retirement process, executive severance/retirement benefits discussions with executives, and survivor benefits specialist assistance for family members in the event of death of an active employee, retirees or their dependent.</li> <li>• Administer severance plans based on business needs – produce personalized statements for HR and oversee plan administration, severance pay, and benefits based on specific severance plan offering</li> <li>• Administer the Tuition Reimbursement program – providing oversight of the TPA and providing review and direction on exception processing</li> <li>• Provide interactive voice response and web enabled systems to provide information including an automated virtual assistance (IVA) to process employee/retiree transactions</li> <li>• Provide Customer Care Representative support through calls to process participant issues and transactions and handle escalated issues and to provide support through web chat</li> <li>• Provide research and problem resolution for participant issues and benefit transactions</li> <li>• Support Benefits Strategy by implementing plan design and vendor changes</li> <li>• Implement benefit offerings for new employee groups as business dictates</li> <li>• Partner with Procurement to perform marketplace evaluation for TPA services and insurance providers and selection of benefit administration vendors</li> </ul>	
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<p>619</p>	<p>Labor Mgmt</p>	<p><b><u>LABOR RELATIONS</u></b></p> <p>The Labor Relations function develops and manages enterprise-wide, as well as business unit specific, strategies in partnership with the senior business leaders. The focus maximizes employee and bargaining effectiveness to achieve greater operating efficiency while advocating fair treatment for all employees based on respect, decency and integrity. It is also an integral part of Labor Relations to serve as the primary conduit between Corporation and Union Leadership, where applicable. These principles will be used to guide dealings with the unionized workforce and to assist in efforts where eligible employees choose to be non-represented. Services Include:</p> <ul style="list-style-type: none"> <li>• <u>Develop and Lead Labor Strategies</u> <ul style="list-style-type: none"> <li>○ Where a union represents employees, honor contracts and constructively engage the union</li> <li>○ Recognize it is critical to our success to have First Line Supervisors who are well informed, well trained and committed to Exelon goals and processes.</li> <li>○ Develop labor strategies focused on the local union perspective while balancing impacts to other union contracts and instances where eligible employees choose to be non-represented</li> <li>○ Provide assistance with employee engagement efforts</li> </ul> </li> <li>• <u>Consulting / Contract Administration</u></li> </ul>	<p>VP, Corp Employee &amp; Labor Relations</p>

		<ul style="list-style-type: none"> <li>○ Analyze impact of business unit initiatives on employee relations by advising management on labor/employee relations issues, interpretation of collective bargaining agreements, arbitration implications, and strategy formation</li> <li>○ Develop and provide training/education to management concerning pertinent CBA matters and other labor relations issues</li> <li>○ Respond to union leadership, management and craft employee questions related to labor and other applicable communications</li> <li>○ Support discipline/termination consensus calls for represented employees with HR Operations and Legal</li> <li>○ Conduit between Corporation and Local/International Union Leadership.</li> <li>○ Provide labor guidance to Company leadership on cutting-edge labor matters and trends</li> <li>○ Provide contract interpretation guidance for line management and embedded human resource representatives, including but not limited to management rights, reorganization activities and workforce modifications.</li> <li>○ Support business unit initiatives within contractual obligations</li> <li>○ Administer and lead protocol strategy meetings</li> <li>● <u>Negotiations</u> <ul style="list-style-type: none"> <li>○ Develop labor relations strategy for negotiations in advance contract expiration and enhance the Company's position at the bargaining table.</li> <li>○ Comply with the National Labor Relations Act and engagement in good faith bargaining</li> <li>○ Use of effective negotiation tactics to achieve Company objectives during bargaining</li> <li>○ Prepare all negotiation team members for negotiations and establish negotiations support resources within the Company</li> <li>○ Ensure appropriate communications from the pre-contract expiration period the post-ratification periods</li> <li>○ Provide guidance and support to Line Management and HR partners to ensure successful implementation of contract post ratification</li> </ul> </li> <li>● <u>Grievance/Arbitration Administration</u> <ul style="list-style-type: none"> <li>○ Assist with the resolution and/or advocacy of mid-term contractual disputes on behalf of the companies through the grievance and arbitration procedure</li> <li>○ Ensure line management is in the best possible position to contractually answer grievance allegations</li> <li>○ Manage grievance activity and assist in arbitration preparation with HR Operations, Line Management, and Legal</li> <li>○ Risk assessment and settlement/mediation efforts, where applicable</li> </ul> </li> <li>● <u>Training/Education</u></li> </ul>	
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<p><b>622</b></p>	<p>Benefits Strategy &amp; Design</p>	<p><b><u>BENEFITS STRATEGY &amp; DESIGN</u></b> Responsible for developing corporate-wide competitive benefit plans, policies and programs that attract and retain employees as well as prepare and protect them for various life events. These programs are anchored in competitive best practices with a sustainable design and flexibility to address changing business priorities.</p> <p>The Benefits Strategy Team develops, governs, and communicates the plans, policies and programs, ensures all regulatory requirements are met, conducts external benchmarking and analysis, designs and administers special programs including certain executive programs and manages strategic external vendors.</p> <p>Note that the Executive Compensation designs and administers all executive compensation and stock programs, which are not addressed below:</p> <ul style="list-style-type: none"> <li>● Develop / maintain benefits strategy including health promotion / wellness</li> <li>● Design enterprise-wide benefit programs including health &amp; welfare plans, Employee Assistance Program, Tuition Reimbursement, PTO, Back Up Child and Elder Care, Leave of Absence (LOA) including Bonding and Primary Caregiver Leave/Short-term Disability (STD)/Long-Term Disability (LTD), 401(k), pension, retirement, and severance. Set policies, procedures, and standards; interpret policies</li> <li>● Develop annual plan premiums for health care plans</li> <li>● Review market trends/benchmarking and cost/benefit analysis for new programs and point solutions for health care plans to improve employee health outcomes and manage future cost trend increases</li> <li>● Provide internal and external benchmarking</li> <li>● Select and manage benefit carriers and vendors, negotiate contracts with Supply Team, and provide ongoing governance and oversight of vendor contracts and performance guarantees</li> <li>● Provide governance and oversight over executive benefit programs including SERP and Deferred Compensation</li> <li>● Support annual Legal plan amendment process for plan design and compliance updates</li> <li>● Support financial planning activities including the Long-Range Plan (LRP)</li> </ul>	<p>VP, Health and Benefits</p>

		<ul style="list-style-type: none"> <li>• Support annual pension and OPEB actuarial valuations nondiscrimination testing, annual benefit plan audits and government filings (i.e., IRS Form 5500, 990, PBGC filings and ACA reporting/filing)</li> <li>• Support mergers, acquisitions, divestitures, and other corporate actions including due diligence, planning and communication</li> <li>• Support labor negotiations as they relate to employee benefits</li> <li>• Execute cost analysis and expense management including ongoing efforts to reduce costs</li> <li>• Serve as Plan administrator (including compliance, policy and appeals resolution)</li> <li>• Design, prepare and deliver benefits communications for active and retired employees, including required reporting such as Summary Plan Descriptions (SPDs), and annual compliance notices i.e., Health and Welfare compliance notices, Funding Notices, Fee Disclosure Notice and profit-sharing updates, as well as open enrollment and new hire materials</li> <li>• Provide rate case assistance as it related to benefit costs and program design</li> <li>• Provide governance and oversight over benefits administration of all health and welfare and retirement programs, and all vendors, including outsourced benefits administrator, supports annual enrollment and addresses escalated issues</li> <li>• Support benefit plan Accounting and approval of vendor payments.</li> <li>• Develop and execute communication strategy to promote employee engagement and increase benefit programs awareness and utilization</li> <li>• Governance and oversight of the contractor management process</li> <li>• Procurement and management of distribution of statutory compliance notices and postings</li> <li>• Establish and maintain the HR records/file management program</li> </ul>	
<p>625</p>	<p>Occupational Health Services (OHS)</p>	<p><b><u>OCCUPATIONAL HEALTH SERVICES (OHS)</u></b>                      OHS manages the health aspects of employee disability cases (including persistent sick leave, Short Term Disability, Workers Compensation, FMLA, etc.), manages required regulatory medical testing (as required by, DOT, OSHA and various other government regulatory bodies), provides workplace clinical services, and manages the data systems for all of the above.</p> <p>OHS activities manage costs by reducing lost time and increasing productivity. Meet the requirements of medical disability plans, Workers’ Compensation statutes, and Federal and State legislation and delivery of clinical services to minimize time away from the job. OHS also provides and coordinates emergency on-site health care and manages immunization programs, pandemic planning, etc.</p> <p>Coordinates work related injury and illness care, impacting OSHA Recordable and Lost Time Rates.</p>	<p>VP, Health and Benefits</p>

		<p>Services include:</p> <ul style="list-style-type: none"> <li>• Establish occupational disability strategy</li> <li>• Set occupational disability policies, standards, and procedures</li> <li>• Oversee management of disability program including Return to Work Planning</li> <li>• Oversee management of FMLA program</li> <li>• Implement in tandem ADA and Reasonable Accommodation Process</li> <li>• Advice on Incidental Sick Time assisting HR, Labor and Legal with reviewing employee availability, impacting employee productivity</li> <li>• Governance and oversight of Exelon's Absence Intake Service including Actec (vendor management)</li> <li>• Provide Disability Statistics including diagnosis trending, durations, incidence rates, and Return to Work Data</li> <li>• Implement All Company disability and sick time Leave policies including federal, state and local level</li> <li>• Provide company-wide guidance on FMLA including supervisor training</li> <li>• Provide second and third opinion FMLA guidance and implementation</li> <li>• Provide governance and oversight of the Fit for Work Process; impacting employee availability</li> <li>• Manage Local 15's Supplemental Disability Plan</li> <li>• Provide guidance to HR/LR, legal, line management, and OHS on regulatory and policy issues</li> <li>• Testify at grievance, arbitration or other legal hearings on testing and policy related issues</li> <li>• Develop and implement nursing OHS training programs</li> <li>• Establish policies, procedures, and standards for regulatory medical testing</li> <li>• Provide supplemental NP/PA for medical examinations</li> <li>• Provide governance and oversight of contract Medical Advisor for impact on STD, Occupational injuries/Illness</li> <li>• Provide governance and oversight of contract Medical Advisor for review and approval of regulated medical examinations</li> <li>• Provide governance and Oversight of pre-employment medical examinations</li> <li>• Establish policies, procedures, and standards for audit of regulatory testing program</li> <li>• Select and manage medical testing-related vendors, negotiate contracts, and reconcile vendor bills</li> <li>• Prepare and maintain department budget process, provide billing data for EBSC customer billing</li> <li>• Prepare for and provide pandemic medical response</li> <li>• Coordinate Executive Physical program</li> </ul>	
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653	Workers' Compensation Admin	<p><b><u>WORKERS' COMPENSATION ADMINISTRATION</u></b> The Workers' Compensation team focuses on minimizing the liabilities of our corporate clients by developing solutions for ongoing workers' compensation claims. Workers' Compensation controls claims costs through effective management of indemnity and medical benefits as well as continually strategizing litigation to minimize legal costs.</p> <p>Services include:</p> <ul style="list-style-type: none"> <li>• Provide and administer workers' compensation benefits to eligible employees within the guidelines of the various state laws</li> <li>• Manage and control lost-time cases and medical-treatment-only cases</li> <li>• Direct or monitor medical and vocational rehabilitation of workers' compensation cases, as appropriate</li> <li>• Direct surveillance</li> <li>• Direct third-party administrator on claim handling and reserving</li> <li>• Manage Litigation strategy</li> <li>• Coordinate employees' return to work with OHS nurses</li> <li>• Communicate compensability decisions to OHS and Safety</li> <li>• Facilitate data coordination with finance departments of client companies</li> <li>• Work with safety professionals from client companies to ensure prompt accident reporting</li> <li>• Prepare and submit all required state reports to continue the privileged status of self-insurance where applicable</li> <li>• Review and coordinate with the legal department any potential wrongful discharge, ADA or FMLA issues</li> <li>• Provide an annual actuarial report for use by accounting departments of the client companies as well as various industrial accident boards</li> </ul>	VP, Health and Benefits

657	BSC HR Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is “trued up” each year by allocating it pro rata to the Client Companies based on their share of Total HR Service Billings.	EVP & Chief HR Officer, Exelon
700	BSC Payroll Processing	<p><b><u>EBSC PAYROLL PROCESSING</u></b></p> <ul style="list-style-type: none"> <li>• Prepare and reconcile Gross to Net Payroll transactions, encompassing on-cycle scheduled payroll processing and off-cycle non-scheduled payroll transactions</li> <li>• Process and electronically deposit net pay with full service Direct Deposit</li> <li>• Print Payroll Checks and provide electronic access to pay statements and W-2 forms</li> <li>• Support of Payroll and related time processing</li> <li>• Administer Garnishment and child support payroll deductions and related payments</li> <li>• Tax Jurisdiction Registrations</li> <li>• Employment Tax Filing for federal, state and local jurisdictions as appropriate for each company</li> <li>• Participate and maintain compliance in support of Annual Internal and External Audit and Key Financial Controls</li> <li>• Provide support testing resources for Payroll Special Initiatives and Projects requiring payroll involvement</li> <li>• Provide oversight and testing participation to patch and database upgrade testing</li> <li>• Work collaboratively with HR Technology and HRIT Support to provide details around ongoing system issues and UAT review of resolutions</li> <li>• Provide oversight of vendor supporting pay statements, garnishments, employment tax compliance, and W-2 forms</li> </ul>	VP, HR Solutions
735	HR Services	<p><b><u>HR SERVICES</u></b></p> <ul style="list-style-type: none"> <li>• Process employee transactions (Hire, Transfers and Terminations)</li> <li>• Union Wage Increases and time keeping system transactional support</li> <li>• Processing organizational structure changes, as requested</li> <li>• Provide oversight of vendor supporting HR-related (except for benefits) questions and address escalated issues</li> <li>• Governance and oversight of HR Solutions Hub</li> <li>• Perform HR Services back-office related work</li> <li>• Conduct ePeople system training for HR field employees</li> <li>• Transaction support for Onboarding, Employee Data Administration, Position Management, Compensation, HR general inquiry support</li> <li>• Administer and oversight of PTO benefits</li> <li>• Manage Service Awards program</li> <li>• I9 governance</li> <li>• Process unemployment claims</li> </ul>	VP, HR Solutions

		<ul style="list-style-type: none"> <li>• Manage and support Management Model HR document adds/updates</li> <li>• Manage Local 15 bid process for ComEd and EBSC</li> <li>• Process candidate reimbursements</li> <li>• Process invoices through passport for HR-related services</li> </ul>	
740	BSC HR Solutions Technology	<p><b><u>EBSC HR SOLUTIONS TECHNOLOGY</u></b></p> <ul style="list-style-type: none"> <li>• Provide HR Solutions Technology support including Core HR, Payroll and Talent System training and helpdesk support as well as user query support</li> <li>• HR System support includes ePeople Core HR and Payroll, ePeople Comp, eTime, Recruiting &amp; Onboarding, LaborSoft, ePeople Talent and all other HR /Payroll Systems except for the myCareer application</li> <li>• Maintain HR Systems CISS, user defined tables and data integrity</li> <li>• Provide consulting services for all HR related applications and Technology Implementation of mass HR Technology system data changes</li> <li>• Provide support for applications interfacing with ePeople</li> <li>• Provide HR data and support for 100+ applications/vendors interfacing with HR applications</li> <li>• Support Union contracts and ratifications implementations from a pay and benefits perspective.</li> <li>• Enable large labor initiatives such as mergers and acquisitions, divestures, financial transformation, and major events like Covid, Storms etc.</li> <li>• Support Compensation cycle including, but not limited to: Annual Incentive Pay, Long-Term incentive Pay and General Wage Increases across all OpCos</li> <li>• Manage Labor accounting data – Labor hour accruals, liabilities, accounting for Finance and Supply teams</li> </ul> <p>Requests for support and enhancements will follow a defined intake process and be prioritized against existing work requests. System upgrades and implementations may create block out periods where no new enhancements can be implemented. Efforts requiring supplemental resources to complete and/or backfill employee resources may be billed As Requested.</p>	VP, HR Solutions
787	BSC HR As Requested	As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP & Chief HR Officer, Exelon
880	HR Compensation	<p><b><u>HR COMPENSATION</u></b></p> <p>The Compensation function is responsible for developing corporate-wide competitive total compensation programs that attract, engage, motivate and reward employees for achieving high levels of business performance and outstanding financial results. These programs will be anchored in competitive best practices, aligned with Exelon's pay for performance compensation philosophy and will be flexible to address changing business priorities.</p>	VP, Compensation

		<p>Compensation develops, governs, and communicates compensation strategy, policies and programs, ensures all regulatory requirements are met, conducts external benchmarking and analysis, designs and administers special programs, manages external vendors, and oversees the administration of all salaried employee compensation processes.</p> <p>Executive Compensation designs and administers all executive compensation and stock programs and prepares all compensation materials for the Talent and Compensation Committee' meetings.</p> <p>Services Include:</p> <ul style="list-style-type: none"> <li>• Market Assessment and Surveys (including selection of survey sources and review of survey participation submissions)</li> <li>• Base Salary Range Development (including the survey participation and analysis to determine merit budgets)</li> <li>• Base Pay Administration</li> <li>• Annual Salary Planning and Compensation Guidelines, including adverse impact review</li> <li>• Development of guidelines and approval outside of guidelines for Promotional, Special Increase Recommendations, lateral and demotion adjustments</li> <li>• Internal and external market adjustment review and recommendations</li> <li>• Incentive design and strategy</li> <li>• Annual incentive program: Design, Manage Performance Indicators Approved by a Panel of Senior Officers (KPI Panel), manage AIP appeals approved by the CHRO/CFO</li> <li>• Compensation Philosophy and Strategy</li> <li>• Ensure Regulatory Compliance (e.g., FLSA, 409(A), etc.).</li> <li>• Respond to Legal Inquiries; Respond to media inquiries; Special Pay Studies</li> <li>• Coordinate Proper Accounting with Finance, including LRP support and monthly accruals for AIP and quarterly updates for LTI programs (e.g., PShares and LTPCA).</li> <li>• Support Talent Management Cycle by Providing Guidelines (e.g., Salary Increase decision tree)</li> <li>• Cash and Stock Retention Strategies</li> <li>• Compensation Consulting / Support <ul style="list-style-type: none"> <li>○ Responding to compensation issues to support the business needs</li> <li>○ Review and approval of Retention, project completion and non-standard sign-on bonuses</li> <li>○ Input on Dow Jones Sustainability Index</li> <li>○ Comp solutions to business issues (e.g., AIP curtailment for economic conditions)</li> <li>○ Regulatory analysis of utility programs to ensure rate recovery.</li> <li>○ New college grad and intern rates</li> </ul> </li> </ul>	
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		<ul style="list-style-type: none"> <li>○ Offer tool creation governance and oversight for non-executives.</li> <li>○ Unique bonus programs (quarterly dispatch bonuses in Utilities).</li> <li>○ Special payment requesting / approvals</li> <li>○ Reorganizations (comp consulting and guidance)</li> </ul> <p><u>Executive Compensation</u></p> <p>1. Executive Compensation Orientations (VPs+)</p> <ul style="list-style-type: none"> <li>● Annual Executive Compensation Study</li> <li>● Officer Compensation Recommendations</li> <li>● Executive Annual and Long-Term Incentive Targets benchmarking and target setting partnering with FP&amp;A</li> <li>● LTI performance tracking (e.g., LTPCA, LTPP and PShares)</li> <li>● Executive Severance Plan Design and Administration</li> <li>● Compensation Committee and Board Support</li> <li>● Compensation Disclosures to Comply with SEC Requirements</li> <li>● Exelon Proxy and ComEd Information Statement</li> <li>● Shareholder Engagement Discussions with top holders and proxy advisory firms</li> <li>● Financial planning (AYCO) and reimbursement for using non-Ayco financial advisors.</li> <li>● Long-term Incentives (“LTI”) LTI Mix, Plan Design, Award Processing</li> <li>● Developing and delivering compensation education to all leaders</li> <li>● Development of ESG AIP multiplier</li> </ul> <p><u>Pay Equity</u></p> <ul style="list-style-type: none"> <li>● Annual regression analysis to ascertain variance between males: females and males: people of color</li> <li>● Adjust pay within groups to eliminate statistically significant disparities, if applicable</li> </ul>	
881	HR Leadership Support	Cost associated with EVP HR’s governance and oversight of HR Practice Area	EVP & Chief HR Officer, Exelon
882	HR Diversity & Development	<p><b><u>DIVERSITY EQUITY &amp; INCLUSION, TALENT MANAGEMENT AND ORGANIZATIONAL EFFECTIVENESS</u></b></p> <p>Focus on, developing, engaging, and retaining talent. Developing and maintaining a strategy and programs that foster a diverse, equity and inclusive culture. Services include:</p> <p><u>Talent Management and Leadership Development</u></p> <ul style="list-style-type: none"> <li>● Design interview guides, aligned to the Exelon Core Competency Model used across the enterprise for talent selection and development</li> </ul>	VP, Talent & Chief Diversity, Equity & Inclusion Officer

		<ul style="list-style-type: none"> <li>• Develop enterprise core competencies</li> <li>• Design organizational development, performance development, talent management, and learning strategies</li> <li>• Design and maintain organizational development methodologies, processes and tools for succession planning and performance reviews</li> <li>• Design and maintain oversight of leadership/management development programs and tools</li> <li>• Design and maintain oversight of employee development programs and tools.</li> <li>• Design and maintain oversight of performance development programs and tools (including new hire onboarding orientation)</li> <li>• Develop leadership training programs/materials with subject matter expertise.</li> <li>• Source leadership training and negotiate contracts, as appropriate</li> <li>• Manage leadership, organizational development, and learning vendors and consultants</li> <li>• Deliver Hi-Po programs, as approved, and based on business needs.</li> <li>• Management, design, and maintenance of on-line systems to support above activities (e.g., content on HR services, Management Model, ePeople Talent, Learning Platform)</li> <li>• Coordination of vendor management, technology enablement and ongoing strategic support and oversight to HR OpCo teams for the following talent assessments for selection and development: <ul style="list-style-type: none"> <li>○ Key Manager and above</li> <li>○ Manager and Front-Line Supervisor</li> <li>○ Individual contributor</li> <li>○ 360s</li> <li>○ Exit interviews</li> <li>○ Stay interviews</li> <li>○ Pre-Employment Testing</li> <li>○ DISC assessments</li> </ul> </li> </ul> <p><u>Diversity, Equity &amp; Inclusion</u></p> <ul style="list-style-type: none"> <li>• Establish and manage corporate-wide diversity strategy</li> <li>• Counsel and support executive and business unit implementation of DEI action plans, including business plan integration</li> <li>• Communicate corporate-wide DEI messages; provide subject matter expertise in the development of diversity communications (disbursement through Communications group)</li> <li>• Provide D&amp;I management support, including education; provide subject matter expertise for diversity training/educational materials and D&amp;I education modules in all leadership development programs (e.g., SDP and Power to Lead)</li> </ul>	<p>VP, Talent &amp; Chief Diversity, Equity &amp; Inclusion Officer</p>
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		<ul style="list-style-type: none"> <li>• Oversee participation in appropriate D&amp;I external surveys and benchmarking (e.g., DiversityInc, Black Enterprise, HACR, Human Rights Campaign).</li> <li>• Develop and support appropriate OpCo D&amp;I council and Employee Resource Group (ERG) activities</li> <li>• In partnership with OpCos, corporate relations, supplier diversity, external affairs and recruiting, develop and support D&amp;I outreach (Recruiting, Community, and Vendors)</li> <li>• Support development and implementation of D&amp;I metrics and reporting at OpCo and executive levels; monitor/test diversity efforts and alignment with policies and procedures</li> <li>• Ensure alignment regarding D&amp;I strategies, goals and results; advise and consult management on diversity issues and lead executive leadership discussions</li> <li>• Develop Affirmative Action Plans provide training for HR teams and work with Legal, the OpCos and Practice Areas to respond to AAP audits.</li> <li>• Prepare and submit EEO-1's and Vets 4212 Reports</li> <li>• Support and maintain partnerships with external organizations which support the Exelon overall D&amp;I strategy (e.g., UN HeForShe)</li> </ul> <p><u>Workforce Development</u></p> <ul style="list-style-type: none"> <li>• Provide governance and oversight for the organization's Workforce Development Programs</li> <li>• Collaborate and coordinate Workforce Development Program with embedded-OpCo WFD teams</li> <li>• Communicate the Workforce Development story of Exelon's impact internally and externally</li> <li>• Report quarterly results and outcomes to the Workforce Development Steering Committee</li> </ul> <p><u>HR Organizational Effectiveness</u></p> <ul style="list-style-type: none"> <li>• Lead, coordinate, oversee, support / consult on all aspects of the Employee Engagement Survey and Pulses</li> <li>• Design and conduct additional Enterprise/OpCo specific research including surveys, focus groups, interviews etc. related to Organizational Behavior, HR Program Effectiveness, Culture, and Employee Experience</li> <li>• Consult and advise HR and other program leaders on Enterprise/OpCo specific research including surveys, focus groups, interviews etc.</li> <li>• Support or consult and advise on CM/CR efforts for employee experience and culture related change initiatives including overall CM/CR Strategy, stakeholder analysis, change impact</li> </ul>	<p>VP, Talent &amp; Chief Diversity, Equity &amp; Inclusion Officer</p>
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		<p>analysis, stakeholder engagement (comm's, learning resources, demo's, overviews, etc.), and change readiness assessments</p> <ul style="list-style-type: none"> <li>• Provide additional operational effectiveness support (facilitation, strategic planning, etc.) to HR and other program leaders to enhance the organization's ability to meet employee experience and organizational culture goals</li> </ul>	
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP & Chief HR Officer, Exelon

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
612	HR Solutions	923 – Outside Service Employed	Direct – 529150 Indirect - 529160	Unit Price - Cost Per Employee Employee Headcount
619	Labor Mgmt	923 – Outside Service Employed	Direct - 529150	Cost per represented employee or Time and Material
622	Benefits Strategy & Design	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
625	Occupational Health Services (OHS)	923 – Outside Service Employed	Direct – 529150 Indirect - 529160	Unit Price - Cost Per Employee or Time and Material
653	Workers' Compensation Admin	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
657	BSC HR Revenue Adjustment	923 – Outside Service Employed	Allocated - 529160	Total HR Service Billings
700	BSC Payroll Processing	923 – Outside Service Employed	Direct – 529150	Unit Price - Per paychecks processed
735	HR Services	923 – Outside Service Employed	Direct – 529150	Unit Price - Cost Per Employee
740	BSC HR Solutions Technology	923 – Outside Service Employed	Direct – 529150	Unit Price - Cost Per Employee
787	HR As Requested	923 – Outside Service Employed	Direct – 529150	Time and Materials

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
880	HR Compensation	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
881	HR Leadership Support	923 – Outside Service Employed	Direct – 529150 Allocated - 529160	Unit Price - Cost Per Employee Employee Headcount
882	HR Diversity & Development	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

### Responsibilities

Task / Responsibility	EBSC Practice Area	Client Company
<b>Talent Acquisition / Recruiting</b>		
Develop and implement sourcing strategies	X	
Candidate screening and recommendations	X	
Common interview guide support	X	
Debrief of interviews and final candidate selection	X	
Development and negotiation of employment offer	X	
Initiation and monitoring of pre-employment requirements	X	
Request for Employee ID	X	
Fees related to usage of vendors	X	
Enterprise-wide vendor management and license fees	X	
Develop/design behavioral based interview training	X	
Support and attend recruiting events	X	
Initiation of pre-day 1 on-boarding	X	
<b>Talent Management &amp; Development</b>		

Task / Responsibility	EBSC Practice Area	Client Company
Design, deliver and manage leadership and management training programs	X	X
Support the identification of appropriate program attendees, their attendance and the follow up to reinforce learning and performance		X
Oversight and management of processes, programs and deliverables associated with the talent management & org effectiveness processes (succession planning, performance development)	X	
Active participation/support in data collection and action planning relating to the talent management process, including business talent reviews		X
<b>Labor Management</b>		
The Labor Relations function develops and manages enterprise-wide, as well as business unit specific, strategies in partnership with the senior business unit and corporate leadership. The focus maximizes employee and bargaining effectiveness to achieve greater operating efficiency while advocating fair treatment for all employees based on respect, decency and integrity. It is also an integral part of Labor Relations to serve as the primary conduit between Corporation and Union Leadership, where applicable. These principles will be used to guide dealings with the unionized workforce and to maintain a union-free environment where appropriate.	X <sup>(1)</sup>	
Support strategy and operate effectively within principles of strategy		X <sup>(1)</sup>
In order for Labor Relations to provide effective training and reporting, the business unit should take advantage of all offered training opportunities and adhere to data entry requirements		
<b>Compensation</b>		
Develop/design compensation programs, comply with regulators, consult with business and shareholders	X	X
Communicate and administer comp programs	X	X
Manage market compensation surveys and pay structures	X	X
Manage annual compensation planning and training	X	X
Provide pay and incentive guidelines recommendations for employees and recommendations for executives	X	X
Design and administer special pay programs	X	X
<b>Benefits Strategy &amp; Design, Governance and Administration</b>		
Design benefit strategy to address employee needs while controlling cost	X	
Communicate benefit programs	X	

Task / Responsibility	EBSC Practice Area	Client Company
Administer plans in compliance with applicable law	X	
Compliance, policy, and appeals resolution	x	
Support labor relations/negotiations	X	X
Monitor, measure and manage vendors responsible for program administration	X	
LTD vendor management Note: Many of the benefits offered by Exelon are governed by ERISA. As such, the Company has an obligation to administer its benefit plans in accordance with ERISA and other federal regulations. Exelon Benefits Strategy & Design oversees Exelon's obligations to keep the benefit offerings compliant with the necessary rules and regulations and provides oversight and governance on Benefits Administration.	X	
Monitor, measure and manage vendors responsible for program administration	X	
Provide answers to benefit program questions. Investigate and resolve issues relating to benefits programs. Monitor measure and manage vendors responsible for program administration.	X	
Maintain employee and retiree 401(k) benefits records. Provide vendor relation interface with HRIS and benefit vendors.	X	
Administration of COBRA program, employee notification, billing, vendor interface, problem resolution.	X	
Ensure that the survivor(s) receive applicable benefits due to death of employee, retiree, spouse or child (ren).	X	
Flexible Spend Accounts and RMSA vendor management of and high-level problem resolution – health care, commuter, dependent care and retiree medical.	X	
Provide annual open enrollment, maintain employee and retiree health & welfare benefits records. Provide interface with HRIS and benefit vendors.	X	
Administer severance plans, produce personalized statements for HR and oversee plan administration based on specific severance plan offering as business dictates.	X	
Administration of life insurance program, employee notification, billing, vendor interface, problem resolution.	X	
Perform function of General Secretary and administer MBA short term absence program in coordination with IBEW Local 15 and Corporate Employee Health and Benefits. Authorize the issuance of disability benefit payments. Communicate activities to employees, OHS, MBA and Labor Relations.	X	
Provide vendor management and high-level problem resolution for Qualified Domestic Relations Orders.	X	
Administer pension plans – vendor management, database management, issuance of pension checks, death claims, pension estimates, QDROs and final pension calculations.	X	
Manage outsourced benefit administration service providers by monitoring performance guarantee results, data audit and benchmarking.	X	

Task / Responsibility	EBSC Practice Area	Client Company
<b>Note: Many of the benefits offered by Exelon are governed by ERISA. As such, the Company has an obligation to administer its benefit plans in accordance with ERISA and other federal regulations. Exelon Benefits Operations offers expertise in benefits administration and oversees Exelon's obligations to keep the administration compliant with the necessary rules and regulations</b>		
<b>Corporate Diversity</b>		
Establish corporate-wide diversity and inclusion strategies	X	
Establish business-specific diversity and inclusion strategies		X
Develop and coordinate corporate-wide diversity and inclusion activities	X	
<b>HR Technology Strategy and Governance/BSC HR Technology Application Support</b>		
Establish HR Technology Strategy	X	
Set and apply HR systems, policies, standards, procedures, and CISS parameters	X	
Develop and submit HR technology content for website and other collateral	X	
Request and provide requirements for reports for specific available HR data		X
Develop specific business OpCo actions and interventions based on data		X
<b>Occupational Health Services (OHS)</b>		
<b><i>STD and LTD Case Management</i></b>		
Identification and reporting of employee absence	X	X
Administer Medical Disability Certification	X	X
Administer referral to Medical Disability Retirement and LTD	X	
Transitional Return to Work Program	X	X
Coordinate and Oversee Limited Duty cases	X	X
Maintain relationships with external clinics for urgent and emergency care for employees	X	X
Provide utilization reports on a monthly and as needed basis	X	X
Medical Records management	X	
<b><i>Regulatory Medical Testing Administration</i></b>		
Identify and assist business unit with scheduling mechanism	X	X
Implement Testing		X
Reporting qualified/not qualified	X	X
Maintain medical testing in compliance with Regulatory and Company Policy	X	X

Task / Responsibility	EBSC Practice Area	Client Company
Records management	X	
<i>Workplace Clinical Services</i>		
Immunization programs	X	X
Health Education/Wellness	X	X
Executive Health program	X	X
<i>Medical Consulting Services</i>		
Provide direction, advice, education and contract management for unique medical issues that affect business units	X	
<b>Workers' Compensation</b>		
Report all industrial injuries and diseases within 24 hours of notice		X
Provide prompt statistical information to business unit financial departments.	X	
Direct third-party administrator (TPA), PMA Group	X	
Manage lost-time and medical-treatment-only claims to a conclusion	X	
Provide Physicians Panel for injured workers' in accordance with Pennsylvania law	X	
Resolve claims through mediation and negotiation	X	
Direct proper investigation of workers' compensation claims	X	
Conduct annual litigation and reserve reviews	X	
Provide the business units with annual audited reserves	X	
Advise the business units of all catastrophic claims within 24 hours of the event	X	
<b>Payroll Services</b>		
On-time, accurate timekeeping and variation input	X	X
Support of time collection, labor distribution and validation	X	
On-time, accurate processing of regular payroll cycles	X	
On-time accurate processing of other employee payments, including Annual Incentive Plan and special awards	X	X
Timely notification of additional pay items in the prescribed format		X
Tax filings and deposits and government reporting	X	
Form W-2 statements and special handling of payroll related items	X	
Benefit deductions withholding	X	X

Task / Responsibility	EBSC Practice Area	Client Company
Garnishment and child support payroll deductions as directed and related payments to third parties	X	
Direct Deposit Services	X	
HR/Payroll Application Support Services– Provide HR/Payroll System training and helpdesk support and user query support		
Answer user questions on HR/Payroll System functionality	X	
Provide regular updates to user community	X	
Provide job aids and input into HR/Payroll System training	X	
Requests for special reports and queries	X	
Payroll Corrections	X	
HR/Payroll Application Support Services– Maintain HR/Payroll System CISS, user defined tables and data integrity		
Define and submit update request for locations, job codes, positions mgmt., etc.		X
Update location, job codes, companies, position management, etc.	X	
Monitor system for irregularities	X	
Manage unusual pay rules	X	
Audit and maintain HR/Payroll System CISS roles and rules	X	
HR/Payroll Application Support Services– Interface Support		
Provide subject matter expertise on Oracle HCM HR data	X	
Maintenance and enhancement of Oracle HCM payroll module	X	
HR/Payroll Application Support Services– Development of new functionality & complex data queries		
Negotiated packages – priced separately	X	X
HR Services		
Processing of Union Wage Increases	X	
Timekeeping system CISS and transaction support	X	
Entry of Employee Profile Changes (Hire, transfer, Terminations etc.)	X	
Bid List Management	X	

Task / Responsibility	EBSC Practice Area	Client Company
HR general inquiry support	X	

## Additional Information

- Exelon HR Operating Model:

### Embedded HR

(HRBPs, TMOD)

- Drive **business advocacy**, strategic partnership, and **business specific HR solutions**
- Continue to **own and deliver** HR services related to **Talent Planning and Employee & Labor Relations**
- Engage CoE's** to tailor current HR initiatives and design new solutions to address specific talent and organizational issues

### Centers of Excellence (CoE)

- Own **development** of global **HR processes, policies, and programs** to drive consistency, and monitor success
- Partner with Embedded HR** to align on priority areas and tailor HR programs
- Collaborate with HR Solutions** on topics requiring related subject matter expertise

### HR Solutions (HRS)

- Serve as the **primary contact point** for most **HR Customers**
- Provide **centralized inquiry support**, transaction support, and concierge services for majority of HR related requests
- Deliver **specialized services and manage operational HR work** across HR functions

### HR Customers

(Leaders, Managers, & Employees)

- Access HR Services Portal first** for their HR needs vs. directly reaching out to HRBPs
- Real-time access to **HR knowledge articles on policies and processes** and enhanced decision making tools for greater accountability
- Visibility to case status** and tracking of support requests and complex HR processes



### HR Enabling Technology

- Streamlined **Portal Content** and Navigation
- Self-Service** for HR Transactions
- Candidate Relationship Management (**CRM**)
- Enhanced **Case Management** and Workflow

### Business Benefits of Exelon's HR Operating Model

- **Enhanced HR customer experiences** enabled by increased employee and manager self-service access; employees will be able to search for information on Portal and submit/track case requests on ServiceNow
- **Improved strategic partnership with the business** to add greater value to leaders and managers; HRBPs will have additional capacity through centralization and enhanced self-service, to help perform strategic work
- **Consistent HR processes & standardized service delivery** will reduce redundancies across OpCos; implementing industry leading HR processes and removal of unnecessary steps will streamline HR services
- **Increased HR cost-effectiveness & operational efficiency** through a streamlined HR Operating Model; efficiencies across HR will be enabled through centralization, automation and increased HR role clarity
- **Position HR Organization for scalable future growth** through user-friendly HR technologies and automation; these enabling technologies will provide intuitive experiences and better insights for decision making

## Performance Measurement

### Human Resources Performance Metrics Table

Reference the Human Resources Business Plan for performance metrics.

## IT

### IT Introduction

BSC IT provides standard IT services to support Exelon’s businesses. These Services include End-User Support Services, IT Systems Operations Services, Cyber Security Services, and IT Service Delivery. These IT services are provided by a combination of Business Unit Application Delivery and Support Departments, Cloud and Infrastructure Services Department, and Office of the CIO.

IT Service Owners include:

- VP, Office of CIO, providing IT governance, strategy, innovation, and business operations.
- VP, Enterprise - Wide Solutions, providing development and maintenance of both applications used by the BSC Practice areas, and of applications used across the enterprise.
- VPs, Technical Operations, Architecture and Engineering, providing enterprise data network, PCs, communication tools like email, phones, video conferencing, and infrastructure hosting platforms used by applications.
- VP, IT BGE, VP, IT ComEd, VP, IT PECO, and VP, IT PHI, providing development and maintenance of applications specifically used by the utility businesses.

VP, CISO, providing enterprise security leadership, and deliver risk based and intelligence-driven defense-in-depth approach to cyber security.

### IT Services Table

**Service Table (See Appendix A for RxQ Technical Services Table)**

KPI Definition Table

KPI	Definition
<b>Service Portfolio KPI</b>	Application service levels, including <u>Business Value</u> (in the <i>Application/ Service Scorecard</i> section) and <u>DR Tier Designation</u> (in the <i>Disaster Recovery</i> section) are listed under the relevant Application/ Service in Application Portfolio Manager (APM). Please reach out to your Service Portfolio owner for specific details.
<b>Project Delivery KPI</b>	90% of IT Projects completed on time, on budget, based on agreement out of Detailed Design, with tolerance of +10%.
<b>IT Governance KPI</b>	IT Governance KPIs are reported on monthly in the CIO Management Review Meeting. Please reach out to your portfolio owner for specific details.

Service ID	Service Name	Service Description	Service Owner	KPI Type
322	BSC BU Specific IT Projects	Exelon IT Project Delivery Services provides deliverables for IT projects including planning, design, asset acquisition, and implementation of solutions	IT VP (Project Specific)	Projects Delivery KPI
410	Client Services	Client Services cover escalated IT Service Desk incidents related to desktop and laptop support including requests, installation, move, add, change, and/or replacement of desktop PCs/Monitors, the installation of peripherals/memory, loaner support, hardware break/fix, technology refresh, manual patching, desk side support, executive support.	VPs, Technical Operations, Architecture and Engineering	Governance KPI
444	Cyber Security Projects	Exelon Cyber Security Project Delivery Services provides deliverables for projects including planning, design, and implementation of solutions.	IT VP, CISO	Service Portfolio KPI
463	Oracle Support Services	The service provides a comprehensive deal structure that includes perpetual unlimited licenses for Oracle's entire catalog of "on premise" software at a fixed price for use across the Exelon Enterprise.	IT VP, Office of the CIO	Not Applicable – PULA Costs
505	Application and Technical Service Delivery - Finance	The service covers general areas of support and support providers. The service scope includes Financials (For Financial Services Group), Business Intelligence Architecture (For Financial Services Group), Technical Infrastructure (For Financial Services Group), Other Applications (For Tax Dept), Treasury Systems, and AP Finance. Detailed list of applications included in Enterprise Finance Portfolio Applications	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
506	Application and Technical Service Delivery - Asset Management	The Asset Management service supports applications used by Utilities Work Asset Management and Supply Asset Management numerous business processes including those associated with work management, supply chain, design engineering and safety and compliance. The process is known as EAM within BSC and is largely driven by the Asset Suite application (Passport).	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
507	Application and Technical Service Delivery - HR	Application and Technical Service Delivery - HR is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, cloud services, management, project work, compliance and technical services necessary to enable the HR Function within BSC including Oracle HCM, ePeople Talent, eTime, Compensation, Payroll, and OHS.	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
508	Application and Technical Service Delivery - Hyperion, Informatica & SharePoint	This service covers the enterprise-wide use of Hyperion Reporting, Informatica and SharePoint	IT VPs, Enterprise-Wide Solutions, Cloud & Infrastructure	Service Portfolio KPI
509	Learning Management Portfolio Application Support	The Learning Management Portfolio service includes all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the Learning Management Portfolio Application (LMS).	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
510	Application and Technical Service Delivery - Corporate Applications	Application and Technical Service Delivery Corporate Application Support service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services, necessary to the BSC practice areas of Corporate Communications, Real Estate, Risk, and Audit. This service also supports the IT needs of the Management Model function	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
528	Emergency Preparedness	The Emergency Preparedness service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support EU storm readiness and emergency preparedness functions.	IT VP Technical Operations, IT VP, Enterprise-Wide Solutions	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
550	Application and Technical Service Delivery - Billing & Payment Processing	The Billing & Payment Processing service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Billing & Payment Processing business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
554	Application and Technical Service Delivery - Customer Care Center	The Customer Care Center service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Customer Care Center business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
555	Application and Technical Service Delivery - Customer Solutions	The Customer Solutions service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Customer Solutions business process.	IT VP of ComEd, PECO, BGE, PHI	Project Delivery KPI
557	Application and Technical Service Delivery - End User Services	The End User Services service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the end user services used by ComEd, PECO, BGE, PHI, and BSC.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
558	Application and Technical Service Delivery - Energy Procurement	The Energy Procurement service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Energy Procurement business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
562	IT Management & Compliance	The IT Management & Compliance service is provided to support and maintain the governance and management of the IT services delivered in ComEd, EWS, PECO, BGE, PHI, and CIO.	IT VP of ComEd, PECO, BGE, PHI, Enterprise-Wide Solutions, VPs, Technical Operations, Architecture and Engineering	Governance KPI
565	Application and Technical Service Delivery - Legacy Meter Services	The Legacy Meter Services service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Legacy Meter Services business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
568	Application and Technical Service Delivery - Electric Realtime	The Electric Realtime service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Electric Realtime business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
569	Application and Technical Service Delivery - Operate & Restore (Gas)	The Operate & Restore (Gas) service is provided to support and maintain application services, which include costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by PECO, BGE, PHI to support the Operate & Restore (Gas) business process.	IT VP of PECO, BGE, PHI	Service Portfolio KPI
571	Application and Technical Service Delivery - Operations Support	The Operations Support service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used utilities to support those processes which are not covered elsewhere by other "Application and Technical Service Delivery" Services	IT VPs of ComEd, PECO, BGE, PHI	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
573	Application and Technical Service Delivery - Project & Work Management	The Project & Work Management service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support their Project and Work Management processes.	IT VPs of ComEd, PECO, BGE, PHI	Service Portfolio KPI
576	Application and Technical Service Delivery - Security	The cyber security service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, compliance and technical services necessary to maintain the applications used by BSC.	IT VP of Enterprise-Wide Solutions	Service Portfolio KPI
580	Application and Technical Service Delivery - UCOMM	The UCOMM service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the UCOMM business process.	IT VP of ComEd, PECO, BGE, PHI, VPs, Technical Operations, Architecture and Engineering	Service Portfolio KPI
583	Application and Technical Service Delivery - EU Support Services	The EU Support Services is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the following processes: Support Services, Project and Work Management. and any other services offered by Work and Asset Management that is not already covered elsewhere.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
584	Application and Technical Service Delivery - Outage Management	The Outage Management service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Outage Management and Geospatial.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
585	Application and Technical Service Delivery - Smart Meter Operations	The Smart Meter Operations service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to Smart Meter Operations process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
586	Application and Technical Service Delivery - BI and Data Analytics	The BI and Data Analytics service is provided to support and maintain application services, which include costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, and PHI to support the BI and Data Analytics process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
587	Application and Technical Service - Workforce & Mobile Technology	Mobile Workforce Tech Services is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the mobile applications used by ComEd, PECO, BGE, PHI to support the following processes: Support Services, Project and Work Management. and any other services offered by Work and Asset Management that is not already covered elsewhere.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
589	Application and Technical Service Delivery - Back End Meter Operations	The Back End Meter Operations service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to support the Back End Meter Operations business process of ComEd, PECO BGE, and PHI. The applications will cover the functionality required, but not limited, to the transfer of meter and reads related information from Head End systems to back-office applications and the processes for remotely connecting or disconnecting meters.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
663	Application and Technical Service Delivery - Utility of the Future	The Utility of the Future service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services, necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Utility of the Future business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
775	IT Governance	This service is provided to support governance and oversight functions, which include costs associated with IT wide governance functions and includes the Office of the CIO (excluding the Planning function), Cost Optimization, and General Governance of IT.	IT VP, Office of the CIO	Governance KPI
777	TDE&Ops Projects	This service includes the planning, design, and implementation of TDE&Ops projects that are allocated to one or more business units	VPs, Technical Operations, Architecture and Engineering	Project Delivery KPI
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	IT VP, CISO	Service Portfolio KPI
854	Application and Technical Service Delivery - Legal Application Support	Application and Technical Service Delivery - Legal Application Support service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to enable general Legal and Ethics & Compliance department activities including regulatory compliance, records management compliance, and electronic discovery (eDiscovery, legal hold) compliance	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
885	BSC IT Services Rev Adjust	BSC IT Services Revenue Adjustment- "Revenue Adjustment Services" reflects the following "true up" mechanism: The difference between actual cost and revenues from billings to the Client Companies is "trued up" each month by allocating it pro rata to the Client Companies based on their share of IT Total Service Billings	SVP, CIO Exelon	Not Applicable – Financial Adjustment Mechanism
901	BSC Other PA Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support BSC Practice Areas other than Finance or Human Resources.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
902	BSC HR Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support the Human Resources Practice Areas of BSC.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
903	BSC Finance Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support the Finance Practice Areas of BSC.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	IT VP (Project Specific)	Project Delivery KPI
906	Enterprise Wide IT Projects	This service is comprised of planning, design, and implementation of IT projects related to licensing, upgrade and expansion of technology platforms including Oracle database, SQL Server database, SharePoint, and others.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
933	Office of the CIO Projects	This service is comprised of planning, design, and implementation of IT projects related to the Office of the CIO.	IT VP, Office of the CIO	Project Delivery KPI
941	Identity and Access Management	Physical Access provisioning/de-provisioning of employee & contractor physical access to facilities for Exelon BUs. Includes the setup of request workflows, access levels, and approvers groups, as well as encompasses all reporting required for SOX and CIP compliance.	IT VP, CISO	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
		Logical Access provisioning and revocation of Active Directory accounts in Exelon domains, as well as cyber access to applications, file shares, and designated email functions in Exelon domains. Additionally, it covers workflow development and approver group creation, conversions for contractors to employees, affiliate transfers, and new large scale application deployment in Exelon domains. Also includes the creation of AD accounts, accounts not assigned to a person, the setup of new locations, and all reporting required for SOX and Critical Infrastructure Protection (CIP) compliance in Exelon domains.		
944	NERC CIP Program Services	Provide enterprise-wide NERC CIP program and project management oversight to ensure sustained Exelon compliance	IT VP of ComEd, PECO, BGE, PHI	Governance KPI
945	Cyber and Information Security Services	<p>Provide enterprise security leadership, and deliver risk based and intelligence-driven defense-in-depth approach to cyber security.</p> <p><b>Cyber Defense Operations</b> provides 24/7 proactive monitoring of security risks for IT, Information Cyber Security (ICS) and other Operations Technology (OT) Systems. This function receives alerts from a variety of defense mechanisms such as web and email filtering, anti-virus protections, custom rules and signatures, and then prioritizes these alerts for analysis.</p> <p><b>System Engineering</b> is dedicated to ensuring the operation of cybersecurity monitoring systems. Systems Engineering's primary area of focus is Endpoint (AV) protection, Security Monitoring Logging and ingress/egress Intrusion Protection System/Intrusion Detection System implementation.</p> <p><b>Cyber Threat Intelligence</b> provides proactive and predictive indications and actionable intelligence by utilizing information from federal, state, local and open-source entities.</p> <p><b>Insider Threat</b> mitigates the risks of data theft, workplace violence, sabotage, and misuse of corporate assets by an insider.</p>	IT VP, CISO	Service Portfolio KPI

Service ID	Service Name	Service Description	Service Owner	KPI Type
		<p><b>Digital Forensics</b> manages the collection and analysis of electronic evidence to help form a better understanding of an incident or investigation, followed by the reporting of those findings in a clear, concise manner.</p> <p><b>IT/OT Cyber Security Architecture and Engineering</b> oversees and maintains system and application controls to protect unauthorized access, disclosure, modification and deletion of information through integration of cybersecurity architecture requirements and controls into the Exelon System Development, Project Management, and Procurement Lifecycles.</p> <p><b>IT/OT Cyber Vulnerability Detection &amp; Management</b> performs risk-driven vulnerability assessments of Exelon’s key Electronic Information Assets, identifies vulnerabilities, and tracks remediation. This service also applies to Gas regulated assets under the Transportation Security Administration Cybersecurity Gas Pipeline Directives.</p> <p><b>OT Cyber Governance</b> provides leadership, management, and oversight for the cyber security related aspects pertaining to the implementation, sustainment, and continuous improvement of the OT Security Governance Program. Establish, maintain, and enhance relationships with Business and IT/OT leadership and technical teams. Sustain high quality cyber security capabilities for Exelon's Operational Technology environments. Provide technical and security expertise to IT/OT and business leadership and technical teams. Maintain awareness of trends and issues in area of security technologies, cyber threats to OT, potential new regulations, and/or other OT security related opportunities.</p> <p><b>Business Information Security Office (BISO)</b> coordinates between cybersecurity and the business to ensure that cybersecurity is baked into the organization’s short and long-term strategic plans. The BISO also develops and provides cyber security strategic and business planning, operational and financial performance reporting, project management, executive and organizational support.</p> <p><b>Security Awareness and Training</b> develops and provides security related security awareness and training materials to business units (i.e., Phishing susceptibility, general security awareness).</p>		

Service ID	Service Name	Service Description	Service Owner	KPI Type
		<p><b>Security Governance</b> establishes policies and programs which align with National Institute of Standards and Technology (NIST) Cybersecurity Framework (CSF) subcategories. Manage the development, review, approval, dissemination, and retirement of Exelon security program documents. Support the organization in assessments and annual certification for in-scope assets to ascertain adherence to the security controls. Track risks associated with not meeting security controls on per exception basis. Support the organization in developing security controls, countermeasures and safeguards that can cost effectively mitigate risk exposure to an acceptable level (includes exceptions analyses).</p> <p><b>Third Party Security Risk Management</b> performs assessments of third party's security measures, addressing third party risk management, and managing third-party threat response process; work with asset owners to develop plans to mitigate or resolve risks.</p> <p><b>Security Risk Management</b> establishes, monitors, and oversees Security Risk Management program, performs cyber maturity assessments for cyber security, coordinates cyber security engagements with internal and external audit, and assists with cyber insurance renewal process.</p> <p><b>TSA Gas Pipeline Cybersecurity Regulations</b> oversees and performs compliance with TSA Pipeline Security Directives (SD), including an Enterprise Measure Owner assignment for oversight (Local and Remote Access, Logging and Monitoring, and Incident Response), Operational Compliance Owner assignments for assigned SD Measures (Local and Remote Access, Logging and Monitoring, and Incident Response), and performance of non-cyber security-owned Measures (Patching).</p> <p><b>Security Technology &amp; Policy</b> analyzes and communicates new and emerging security and technology policies and regulations with a focus on risk management to transition to regulatory compliance. Security and Technology Policy also maintains professional and industry engagement, cultivating meaningful relationships with stakeholders.</p>		

Service ID	Service Name	Service Description	Service Owner	KPI Type
949	Cybersecurity Compliance	<p><b>Cybersecurity Compliance</b> provides competency-aligned services in support and performance of cyber security owned compliance obligations.</p> <p>Incident Response – manages the Exelon Cyber Security Incident Response Plan (CSIRP), maintains the Security Incident Response Team (SIRT) Roster, and maintains SIRT Training. (CIP-008, TSA SD III.F)</p> <p>Exercises/Drills – execute drills required by and in support of compliance obligations. (CIP-008, TSA SD III.F)</p> <p>Incident Reporting – governs and performs incident reporting in support of various jurisdictional requirements and compliance obligations.</p>	IT VP, CISO	Service Portfolio KPI
951	NERC CIP Implementation Costs	<p>The NERC CIP Implementation Program (VIP) is an integrated Program to support the on-going compliance NERC CIP standards. Our Program Team works together across the projects to ensure consistency and full coverage of the NERC CIP standards.</p> <p>Program Support Functions include:</p> <ul style="list-style-type: none"> <li>• Program Integration</li> <li>• Program Management Office (PMO)</li> <li>• Finance</li> <li>• Architecture</li> <li>• Communications &amp; Change Management</li> </ul>	IT VP (Project Specific)	Project Delivery KPI

**FERC Account and Billing Approach Table** (See Appendix A for Technical Services Table)

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
322	BSC BU Specific IT Projects	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials or
			Allocated – 529560	Cost Causative Method
410	Client Services	923 – Outside Services Employed	Direct – 529550	Time and Materials
444	Cyber Security Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct - 529550	Time and Materials
			Allocated – 529560	Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
463	Oracle Support Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Weighted allocation based on application usage
505	Application and Technical Service Delivery - Finance	FERC Account to be determined during each individual project creation	Direct (to BSC Finance) – 529550	Time and Materials
506	Application and Technical Service Delivery – Asset Management	FERC Account to be determined during each individual project creation	Allocated (general application maintenance) 529560 Direct (BU specific instance support) 529550	Based on Passport users Time and Materials
507	Application and Technical Service Delivery - HR	FERC Account to be determined during each individual project creation	Direct (to BSC HR) 529550	Time and Materials
508	Application and Technical Service Delivery - Hyperion, Informatica & SharePoint	FERC Account to be determined during each individual project creation	Allocated – 529560	Cost causative method
509	Learning Management Portfolio Application Support	FERC Account to be determined during each individual project creation	Allocated – 529560	Number of LMS users
510	Application and Technical Service Delivery - Corporate Applications	FERC Account to be determined during each individual project creation.	Allocated – 529560	% of cost attributable to each portfolio
528	Emergency Preparedness	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
550	Application and Technical Service Delivery - Billing & Payment Processing	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
554	Application and Technical Service Delivery - Customer Care Center	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
555	Application and Technical Service Delivery - Customer Solutions	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
557	Application and Technical Service Delivery - End User Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or User ID Login
558	Application and Technical Service Delivery - Energy Procurement	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials
562	IT Management & Compliance	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
565	Application and Technical Service Delivery - Legacy Meter Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Number of Customers
568	Application and Technical Service Delivery - Electric Realtime	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
569	Application and Technical Service Delivery - Operate & Restore (Gas)	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
571	Application and Technical Service Delivery - Operations Support	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials or Number of Customers
573	Application and Technical Service Delivery - Project & Work Management	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
576	Application and Technical Service Delivery - Security	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials
580	Application and Technical Service Delivery - UCOMM	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
583	Application and Technical Service Delivery - EU Support Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
584	Application and Technical Service Delivery - Outage Management & Geospatial	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
585	Application and Technical Service Delivery - Smart Meter Operations	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Number of Customers
586	Application and Technical Service Delivery - BI and Data Analytics	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
587	Application and Technical Service - Workforce & Mobile Technology	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
589	Application and Technical Service Delivery - Back End Meter Operations	FERC Account to be determined during each individual project creation	Allocated – 529560	Cost Causative Method
663	Application and Technical Service Delivery - Utility of the Future	923 – Outside Service Employed	Allocated – 529560	Cost Causative Method
775	IT Governance	923 – Outside Services Employed	Allocated – 529560	% of total IT Service Billings
777	TDE&Ops Projects	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529610	Total Service Billings

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
854	Application and Technical Service Delivery - Legal Application Support	FERC Accounting to be determined with FERC Reporting groups during each individual project creation.	Direct – 529550 Allocated – 529560	Time and Materials or Modified Massachusetts Formula
885	BSC IT Services Rev Adjust	923 – Outside Service Employed	Allocated – 529560	% of Total IT Service Billings to each OpCo
901	BSC Other PA Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method
902	BSC HR Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method (typically % of total headcount)
903	BSC Finance Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method (typically Modified Massachusetts Formula)
904	BSC Costs to Achieve	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
906	Enterprise Wide IT Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method
924	As Requested CISS Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
933	Office of the CIO Projects	923 – Outside Service Employed	Allocated - 529560	Time and Materials or Cost Causative Method
941	Identity and Access Management and Personnel Screening	923 – Outside Service Employed	Allocated – 529560	User ID logins or # of employees
944	NERC CIP Program Services	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Allocated – 529560	% of critical NERC cyber assets
945	Cyber and Information Security Services	923 – Outside Service Employed	Allocated – 529560	Modified Massachusetts Formula or % of Total IT Infrastructure Billings
949	CISS Cybersecurity Compliance	923 – Outside Service Employed	Allocated – 529560	NERC registered critical IT assets
951	NERC CIP Implementation Costs	923 – Outside Service Employed	Allocated – 529560	% of critical NERC cyber assets

### IT as Requested Services Introduction

Periodically, the OpCos may request additional IT project or non-standard IT support services that were not identified during the budget/LRP cycle. These costs will be funded directly by the operations area of the OpCo requesting the incremental project or non-standard support. Note, additional non-standard services may be created depending on what support is requested over the course of the SLA period.

### IT As Requested Services Table

#### As Requested Service Table

Service ID	Service Name	Service Description	Service Owner	Performance Level / Metric with Target
<b>779 (As Requested)</b>	As Requested IT Projects	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	IT VP (Project Specific)	Project Performance

#### As Requested FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
<b>779 (As Requested)</b>	As Requested IT Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation.	Direct – 529500 529550 Allocated – 529560	Time and Materials or Cost Causative Method

### Performance Measurement

The performance management section outlines the standard performance metrics across IT Services, the level of service will be expected to meet at a minimum, and target levels that will be expected to be met or exceeded on negotiated timelines (if applicable).

IT will monitor its service levels and performance using both cost and quality metrics on an on-going basis. IT will facilitate the definition of metrics, provide templates for data input and measurement, and consolidate the inputs to calculate end-to-end process metrics where data is available.

IT will make metrics available to Client Companies and facilitate monthly/periodic meetings with Client Company Business leaders to review metrics and discuss IT performance to service level metrics.

General information covered by performance management and reporting of IT service delivery includes the following:

- Project reporting, including estimated percentage deliverables progress towards completion compared to percent of project spend; key milestones and delays
- Financial reporting on all IT spend associated with Client Company, including budgets, actual costs, and forecasts. Detailed past, current, and expected internal and external audit activity associated with IT that supports Client Company
- Control assessments and analyses of actual events
- Risk assessments, including risks to financial outcomes, risks from personnel changes, risks to successful delivery of projects, cyber security risks, audit risks, and other assessments, whether accurately quantifiable or not
- Other issues or concerns as appropriate

The following table outlines the general performance measures for Service Desk and IT Operations Services:

**Standard IT Operational Metrics include:**

<b>End User Computing</b>	<b>Target</b>
Service Desk Resolution <ul style="list-style-type: none"> <li>• The percentage of calls resolved by the Service Desk without escalation to Level 2 or Level 3.</li> <li>• Calculated by the aggregated number of Service Desk Resolutions completed by the Service Desk divided by the total number of interactions received by the IT Service Desk during the month</li> </ul>	75%
Average Wait Time for Client for Service Desk <ul style="list-style-type: none"> <li>• Data comes from Cisco Call Manager</li> <li>• Includes front-end message</li> </ul>	60 secs

High Business Value Application and Infrastructure Reliability and Availability	Target
<ul style="list-style-type: none"> <li>• MTTR for Major Incidents – Mean Time to Restore is the elapsed time from incident detection by or reported to the ITOC until client service is restored or workaround is in place</li> </ul>	150 mins
<ul style="list-style-type: none"> <li>• Frequency – Number of Major Incident is defined as High Business Value application or Infrastructure not available</li> </ul>	170 Annually

## Responsibilities

The BSC IT responsibilities along with the Client Company are different based on the type of service. For example, responsibilities related to the delivery of a personal computer will be different than that of requesting changes to an application, which is owned by Client Company.

The responsibilities are general in nature and not necessarily intended to be an all-inclusive list of responsibilities between BSC IT and Client Company for every aspect of IT service delivery and support. Responsibilities have been grouped by different types, as applicable, and include:

1. End-User Support
2. Application Support
3. IT Project Delivery

Services are requested as follows with the indicated department having primary responsibility:

Service	Primary Organization
End-User Support <ul style="list-style-type: none"> <li>• Desktop Issues, End-User Equipment Requests, General Information, Report System Issues</li> </ul>	TechOps – Service Desk
Access Requests – Access to Applications	Corporate Information CISS Services Access Request Portal
Application Maintenance Requests	EDM Request to Business Unit Application Department
Project Delivery Requests	PPM Request to Business Unit Application Department

## Additional Information

### Service Desk and Request Fulfillment

End users contact IT Service Desk for support (create an incident) or to request an IT asset or service. The IT Service Desk may be contacted in the following ways:

1. Calling the IT Service Desk (either 1.877.9EXELON or 1.877.939.3566).
2. Via the Service Manager Self-Service on-line portal 24x7.
3. Via an email to "IT Support Center" describing the incident or request.

The IT Service Desk provides 7x24 support. Client Services Support Hours are Monday – Friday, 7:30 AM – 5:00 PM, local time to their location, with after-hours support on-call for urgent issues only.

End user incidents (incidents affecting individual user) are assigned a priority based on corporate role:

	Priority		
<b>End User Incident</b>	ELT	VIP	Standard

The following SLAs apply to End User Incidents:

Priority	Escalation	Resolution
Standard	30 minutes business hours	2 Business Days
<b>VIP</b>	30 minutes 24x7	2 hours
<b>ELT</b>	15 minutes 24x7	1 hour

Incidents affecting systems or multiple users will be escalated to the ITOC for coordination and escalation based on a priority which is derived from severity and urgency (see table under Service Operations Support Model).

Requests for an IT asset or service creates an IT Service Request, or 'non-incident'. Service Requests are directed to the appropriate IT service owner for fulfillment. SLAs for service requests are based on the individual service. Requests for services not associated with an operational

issue (e.g., new remote access token, additional space in a home drive) will be processed Monday through Friday 8:00am to 5:00pm, local time to client location.

### Service Operations Support Model

IT Operations Services supports a vast variety of technologies in the enterprise computing environment. To do this efficiently and effectively, a standard operations support model is used to drive consistent support and delivery expectations. Applications must be registered in IT's Asset Manager/Application Portfolio Manager database to subscribe to the standard Service Operations Support Model.

TechOps offers three operational support offerings: Full Support, Limited Support, and Data Center facilities Management

- **Full Support** applies to applications where TechOps is providing Infrastructure as a Service (IaaS) support for the application hosting environment. Full support provides event monitoring, incident management, incident communications, problem management, CISS patching, and routine operational maintenance. This applies to both Physical and Virtual devices. Data Center facilities costs are above and beyond this support.
- **Limited Support** applies to applications and infrastructure where TechOps provides monitoring and escalation services but is not responsible for incident resolution and other operational tasks for the equipment. This applies to P/SaaS applications and Opco IT-supported equipment. This includes Event Monitoring, Incident Escalation, Incident Communications, and Problem Management. Data Center facilities costs are above and beyond this support for devices hosted in enterprise data centers.
- **Data Center Facilities Management** applies to applications and infrastructure where equipment resides in our Enterprise Data Centers. These charges cover the costs of space, power, and general network connectivity.

Incidents are prioritized based on Business Value (Urgency) and Impact (Severity). The following table defines Incident priorities for IT Incident Management:

Impact (Severity)	Application Business Value (Urgency)		
	High	Medium	Low
<b>SEV-1</b> (Application or Infrastructure Unavailable)	Major	Minor	Routine

	<b>SEV-2</b> (Application or Infrastructure not performing as expected)	Minor	Minor	Business Hours
	<b>SEV-3</b> (Non-client impacting proactive system events)	Routine	Routine	Business Hours
	<b>SEV-4</b> (Informational Alerts)	Business Hours	Business Hours	Business Hours

The following table defines the Incident Management Targets for System Incidents:

Service Level Commitment Details				
	Support Hours	Target Resolution	Status Updates	Level of Effort
<b>Major</b>	24 x 7 x 365	2 hours	2hours	Worked continuously until workaround or resolved

<b>Minor</b>	24 x 7 x 365	8 hours	Open/Close	Escalated 24x7 Maybe deferred until next business day by service owner in off hours
<b>Routine</b>	24x7x365	24 hours	None	Escalated 24x7 Maybe deferred until next business day
<b>Business Hours</b>	Business Hours Monday thru Friday 7AM to 7PM ET	1 Business Day	None	Worked Business Hours Only

### Incident Management & Escalation Process Overview

This section provides an overview of the process steps that IT will take to resolve an incident – service not available or performing as expected reported by an end-user or via system events to the IT Operations Center (ITOC). The purpose is to add clarity to the delivery of “Incident Response” of the Standard Operations Support Model. The support workflow for an incident follows a standard process based on support levels of IT Teams, severity/urgency of the incident, and the resolution target. This section also describes how the Client Company management may escalate issues.

The IT Service Desk can be considered **Level 0** support organization. All end user interactions, and any created incidents, are to originate via contact with the IT Service Desk. If the interaction between the end user and the IT Service Desk does not result in resolution of the issue, the interaction ticket is escalated to an incident ticket and transferred to the supporting Client Services team or designated support team for resolution.

Client Services (deskside support) can be considered **Level 1** support organization. Single instances of end user incidents which cannot be resolved by the IT Service Desk are transferred to CSDS as the **Level 1** support team. CSDS are structured by the Operating Company that they support. CSDS are positioned to be the single point of client support and requests for end user tools, such as the PC, telephone, printers. They provide initial contact and desktop support for the most critical business unit applications. The CSDS support responsibilities and response metrics are based on the individual business units.

IT Operations Center (ITOC) can be considered **Level 2** support organization for all incidents from monitored system events or end-user reported incidents transferred from the IT Service Desk, that impact multiple users. The ITOC supports all Business Units. The ITOC is positioned to be the single point of contact and coordination for all infrastructure and application-based incidents or system events. The ITOC support responsibilities and response metrics are included in the “Operations Services-Standard” service, within the IT Service Table for VPs, Cloud & Infrastructure.

For incidents experienced by a single end user, Client Services may need to transfer the ticket to a **Level 3** support organization. For system incidents, the ITOC may need to transfer the ticket to a **Level 3** support organization. Level 3 support organizations include Application Support teams and Technical Engineering teams. The support responsibilities and levels of support may vary, based on the operations support model of the application.

Escalation of operational issues follows a standard process via the

- IT Service Desk
- IT Operations Center
- Director, IT Service Operations and Network Management
- Service Owner
- Chief Information Officer

Escalation of performance issues related to an IT Service is via the IT Director responsible for that service.

### Technology Refresh & Capital Investments/Depreciation

The ongoing refresh and upgrade of technology is based on ownership of the IT Asset, and how it is reflected on either BSC books or the Client Company books. There are generally two approaches that are leveraged for technology assets:

1. For information technology that is and will most likely always be shared or changed/leveraged across Client Companies, BSC will own the technology asset.
  - a. BSC is responsible for the funding of the original investment, as capital funding, probably via a project, and must plan for and budget capital investment for future refresh and upgrades to maintain the health of the IT Asset.
  - b. The IT asset investment is on BSC's books as an IT Asset.
  - c. BSC will record depreciation and track this depreciation at the IT Asset Class level, such that it can be appropriately recovered from the Client Companies that leverage the shared environment, based on the Depreciation IT Services. These IT services are by asset class and billed out by rate x quantity of the appropriate shared asset counts.
  - d. This is applicable to hardware infrastructure, shared PCs within BSC, as well as enterprise/infrastructure software packages, and generally includes, but is not limited to,
    - i. Shared data network (networking equipment supporting more than one business unit's network traffic)
    - ii. Data Center technologies for all virtual environments housed in corporate data centers
    - iii. Servers/Storage for applications and IT services (Note: in situations where physical servers are dedicated to and maintained by a Client Company, these may be owned by the Client Company)
  - e. During annual LRP process, Client Companies and BSC will collaborate to adequately forecast demand for technology assets.
  
2. For information technology that is wholly dedicated or uniquely designed to support a single Client Company, the Client Company will own the technology asset.
  - a. The Client Company is responsible for the funding of the original investment, as capital funding, probably via a project, and must plan for and budget capital investment for future refresh and upgrades to maintain health of the IT Asset.
  - b. For Client Company owned assets, the Client Company is expected to adhere to recommended refresh guidelines (governed by Cloud & Infrastructure) to prevent interfering with the reliability of the overall enterprise infrastructure.
  - c. The IT asset investment is on the Client Company books as an IT Asset.
  - d. The Client Company will hold the depreciation and must budget accordingly.
  - e. In the event an Op Co does not comply with a recommended refresh schedule, support will be on a best effort basis. IT will not be accountable for performance metrics related to service support.
  - f. This is applicable to hardware infrastructure, PCs, as well as software packages, and generally includes, but is not limited to,
    - i. Personal Computers
    - ii. Dedicated servers/storage for an Opco's use
    - iii. Dedicated network equipment for specific Client Company Real-Time/SCADA systems

- iv. Dedicated network equipment for specific Client Company locations
  - v. Application software specific to a business unit
3. Enterprise IT application software assets will be allocated and recorded on an OpCo's books at the time of purchase/ development; using an appropriate, approved cost-causative allocation method as set forth in Exelon's General Services Agreement. Generally, BSC will purchase assets on behalf of the OpCo's, with the amount recorded at the OpCo level representing a beneficial ownership right in or right-to-use the IT asset.

### Enterprise Demand Manager (EDM)

The standard model for requesting IT application changes is via the Enterprise Demand Manager (EDM). The level of service for requested changes to an IT service is based on the metric, *Work Requests Delivered On-Time*. *Work Requests Delivered On-Time* is defined as the delivery of a work request (EDM) to the user acceptance test (UAT) environment by the commitment date. The standard method for tracking an application (or IT service) work request is via Enterprise Demand Manager (EDM). For those Application/Service delivery teams not using the EDM process, IT will measure the level of service using data provided by the team. For those teams using PPM/EDM, the commitment date is negotiated between the Requesting Demand Manager, the Application/Service Delivery Manager, and the Service Provider based on criticality and prioritization. Expected performance is that 90% of work requests are delivered on time.

Successful user acceptance testing (UAT) is defined as the delivery of a work request that passes UAT testing (i.e., accepted by the Client UAT tester) in a certain number of cycles based on complexity. The intention of this measure is twofold; to measure the quality of code provided by the IT Service Owner, and measure the ability of the IT Service Owner to minimize the number of cycles that users are required to go through until a successful test is achieved.

The following conditions must be met for a UAT cycle to be considered successful:

- UAT Tester confirms that the change meets the documented requirements
- No code change required by the IT Service Owner's development staff within one cycle
- No additional work required by System Administrators or Database Administrators within one cycle
- No additional application configuration work required by personnel within one cycle

Work requests are tracked in Exelon's PPM tool as Enterprise Demand Manager [EDM's]. The date that code is delivered into the appropriate UAT environment is tracked in the EDM, as is the subsequent pass/fail (acceptance or rejection) of the UAT. A successful UAT will be identified

by a lack of failure in the workflow of the UAT. To accurately measure and enforce the intent of the measure, IT assumes that UAT will immediately fail the UAT **if** any further code, database or application configuration work is required before one a work item begins UAT.

#### IT Service Details

IT Application Portfolio Management database is the system of record for all applications and their support levels. Always refer to APM for the most recent listing and categorization. For specific information related to “High” Business Value applications, refer to the Business Unit-specific Service Level Agreements. NOTE: For Medium and Low Business Value applications, refer to your Business Unit’s application list from the APM tool to confirm Support Service Level and DR rating.

## Legal Services

### Legal Services Introduction

EBSC Legal Services will provide a full range of legal services, including representation, advice, counseling, training and other support, to meet the legal needs of our Affiliates and their Subsidiaries.

### Legal Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
648	Corporate Secretary	The Office of Corporate Governance in Legal provides corporate governance and related services to Exelon and its subsidiaries, including advising company leadership on corporate governance and securities law issues; preparing the company's annual Proxy Statement; planning and preparation for the substantive aspects of the Company's board and board committee meetings as requested; administering the compensation programs and related deferral programs for directors; providing legal counsel on financing activities and compliance with federal securities laws and stock exchange listing standards; managing the daily administration of all of Exelon's equity compensation plans; administering Exelon's Securities Trading Procedure (Stock Trading Clearance); maintaining official corporate records of the Board of Directors and shareholders; and managing the Company's Shareholder Services function, including the transfer agent contract.	SVP, Deputy Gen. Counsel
651	EBSC Legal – Legal Governance	Legal Governance ensures that the business strategies, policies, procedures and programs of Exelon and its subsidiaries are developed and applied in full recognition of legal implications and risk and are legally sound; ensures that the legal affairs of the companies are attended to effectively, efficiently, and on a timely basis; and oversees and provides legal services support for corporate governance matters including subsidiary management.	EVP/SVP & General Counsel
692	BSC Corp Secretary As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP/SVP & General Counsel
789	Legal As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP/SVP & General Counsel

Service ID	Service Name	Service Description	Service Owner
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP/SVP & General Counsel
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP/SVP & General Counsel
914	EBSC Legal – Legal Operations	Legal Operations provides practical, proactive, and creative solutions to the current and future legal needs of Exelon and is responsible for the business functions of Exelon Legal which includes financial management, client billing, vendor management, business planning and analysis, human resources, systems management, and general administration.	EVP/SVP & General Counsel
915	EBSC Legal – Corporate & Commercial	Corporate & Commercial provides support for corporate legal, transactional and contractual matters including: strategic transactions (including mergers, acquisitions, divestitures, and joint ventures); commercial contract negotiations (including purchases of materials and services, hotel and event contracting, stadium suite agreements, consulting services, confidentiality agreements, and licenses); commercial contract disputes; government contracting; social media, customer communications and marketing materials; promotions, sweepstakes and raffles; cybersecurity matters; intellectual property matters; innovation matters; domain names; phishing matters; not for profit organizational and contracting matters; limited tax advisory services; securities and financing matters (including issuance of debt and equity securities, negotiation of credit agreements, financial reporting, and issues relating to disclosures of business and financial information); real estate matters (including utility easements, right-of-way vegetation maintenance, recovery of utility relocation costs, purchases and sales, local planning and zoning board approvals, landlord-tenant disputes and condemnation proceedings); and other corporate legal matters.	EVP/SVP & General Counsel
916	EBSC Legal – Environmental	Environmental supports compliance with federal, state and local environmental laws and requirements, including permitting and licensing; environmental audits; site remediation; hazardous substance and waste management; environmental cost recovery and other environmental litigation; response to governmental requests for information, investigations and enforcement actions; environmental aspects of transactions and due diligence; and support for strategic initiatives related to environmental and energy policies.	EVP/SVP & General Counsel
917	EBSC Legal – Labor & Employment	Labor & Employment advises and represents the companies in all labor, employment, health and safety and related matters, including collective bargaining, grievance and arbitration processing, Unfair Labor Practices claims, equal employment, affirmative action, wage and hour issues, pay equity, diversity, equity and inclusion, immigration, whistleblower claims, wrongful discharge	EVP/SVP & General Counsel

Service ID	Service Name	Service Description	Service Owner
		claims, disabilities-related issues, family and medical leave, and health and safety requirements, audits, reporting, record keeping and enforcement defense; and develops, supports and/or implements policies and training initiatives to ensure compliance with labor, employment, health and safety laws and regulations.	
918	EBSC Legal – Compensation and Benefits	Compensation and Benefits provides support for all employee benefit and compensation matters including ERISA, employment contracts, retirement, health care and welfare plans, executive compensation, annual and long-term incentive programs, severance benefits, benefit trust investments, and related claims, litigation and collective bargaining issues.	EVP/SVP & General Counsel
919	EBSC Legal – Litigation	Litigation provides support for litigation, dispute resolution and related risk mitigation for a broad array of matters (including personal injury and property damage, contractual, commercial and real estate disputes, insurance coverage disputes, mechanics liens, securities, shareholder derivative, and consumer protection disputes, environmental, health and safety, tax, tariffs, cybersecurity, privacy and antitrust) in various forums, including state and federal courts, both at the trial and appellate levels, administrative agencies, and in arbitrations and mediations.	EVP/SVP & General Counsel
921	EBSC Legal – Federal Energy Regulatory	Federal Energy Regulatory provides- legal services to support the Exelon Utilities on federal energy regulatory policy and administrative matters, including transmission regulation and policy and wholesale markets, including representation of the Exelon Utilities before the Federal Energy Regulatory Commission and related appellate or collateral proceedings, providing advice and support on legal and policy matters related to the Exelon Utilities' membership and participation in regional transmission organizations and regional and national reliability councils, and other legal support for compliance, contractual, strategic initiatives and rate recovery matters related to transmission for the Exelon Utilities.	EVP/SVP & General Counsel

In addition, certain Legal services may be purchased from third-party sources on behalf of the Client Company or provided directly to (embedded in) the Client Company.

**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
648	Corporate Secretary	923 – Outside Service Employed	Direct - 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
651	EBSC Legal – Legal Governance	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Allocated - Modified Massachusetts Formula
692	BSC Corp Secretary As Requested	923 – Outside Service Employed	Allocated - 529210	Cost Causative Method
789	Legal As Requested	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
914	EBSC Legal – Legal Operations	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula
915	EBSC Legal – Corporate & Commercial	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula
916	EBSC Legal – Environmental Health & Safety	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula
917	EBSC Legal – Labor & Employment Group	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula
918	EBSC Legal – Compensation and Benefits	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
919	EBSC Legal – Litigation	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula
921	EBSC Legal – Exelon Federal Energy Regulatory	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Direct - Time and Materials Modified Massachusetts Formula

## Responsibilities

Task / Responsibility	EBSC Practice Area	Client Company
Notify Legal of new matter or request for service		X
Advise client of potential legal issues that come to the attention of the Legal Area	X	
Advise Legal Area of business objectives		X
Provide Legal with requested and necessary information on a timely basis		X
Have run appropriate conflicts check for matters requiring outside counsel	X	
Open new matter in legal matter management system	X	
Assign appropriate legal resources to matter, and record internal Legal time spent on each Client Company	X	
Provide monthly billing summary and other requested reporting for each matter	X	
Authorize settlement or other disposition of legal matter	X	X

Task / Responsibility	EBSC Practice Area	Client Company
Create case budgets for major lawsuits, transactions and other matters as requested by client	X	
Develop and Distribute Billing Guidelines for outside counsel	X	
Develop Model Retention Agreement for outside counsel	X	
Obtain Retention Agreement for new matters assigned to outside counsel	X	
Manage the relationship with outside counsel	X	
Recommend reserve amounts as needed	X	
Budget for and fund recommended reserve amount		x

## Performance Measurement

### Legal Services Performance Metrics Table

Reference the Legal Services Business Plan for performance metrics.

## Real Estate

### Real Estate Introduction

The EBSC Real Estate (RE&F) practice area provides overall strategy development and implementation for Exelon's non-utility and utility property holdings (with the exception of substations, property tax management, land rights/railroad access management, third party attachments, etc.) with regards to portfolio & real estate planning, lease management, occupancy & project management, land management, and property management (for PHI and ComEd) for the facilities that support the Company's non-utility and utility operations.

### Real Estate Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
235	Real Estate As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	VP, Real Estate & Facilities
600	Real Estate Services & Asset Management Strategy (all property holdings with the exception of substations, property tax management, land rights/railroad access management, 3 <sup>rd</sup> party attachments, etc.)	<ul style="list-style-type: none"> <li>• Real Estate Portfolio &amp; Asset Management Strategy               <ul style="list-style-type: none"> <li>○ Develop and execute real estate and portfolio strategies</li> <li>○ Manage and/or deliver transactions associated with the Company's facilities and related land and infrastructure properties</li> </ul> </li> <li>• Lease and Records Administration               <ul style="list-style-type: none"> <li>○ Manage the company's property and lease records, land and infrastructure property holdings</li> <li>○ Administer lease payments, billing and receivables for, land-related obligations, easements, and infrastructure agreements for which the Company is landlord, licensee, or tenant</li> </ul> </li> <li>• Land Management               <ul style="list-style-type: none"> <li>○ Manage land real estate-related processes for the company's land requirements up to the Substation.</li> <li>○ Maintain landowner, municipal and key stakeholder relations in support of land management activities.</li> </ul> </li> </ul>	VP, Real Estate & Facilities
605	Mail Reception Services	Provide mail delivery and reception services for KS300 and Chase facilities.	VP, Real Estate & Facilities
606	Project Design & Construction	<ul style="list-style-type: none"> <li>• Manage Real Estate &amp; Facilities related projects throughout the project life-cycle (initiation, pre-construction, execution &amp; control, and close-out). Real Estate and Facilities supports all projects across Exelon up to the Substation.</li> </ul>	VP, Real Estate & Facilities

BSC Real Estate

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>• Workplace Strategy &amp; Occupancy Planning               <ul style="list-style-type: none"> <li>○ Manage all move request and Workplace Strategy across Exelon properties to create an employee experience and improved utilization of space</li> <li>○ Develop Workplace Strategy to create consistent employee experience across Exelon properties, where appropriate</li> </ul> </li> </ul> <p>Handle all move requests across Exelon in collaboration with project management and in alignment with the Workplace Strategy</p>	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	VP, Real Estate & Facilities
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	VP, Real Estate & Facilities
954	Facilities Management	<ul style="list-style-type: none"> <li>• Deliver on-site property management services for the non-utility office and disaster recovery locations, including occupancy, move, project, and facilities management for these locations, and utility locations, where applicable</li> <li>• Deliver on-site property management services for PHI and ComEd facilities (corporate buildings and service centers)</li> </ul>	VP, Real Estate & Facilities

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
235	Real Estate As Requested	923 – Outside Service Employed	Direct - 529320	Time and Materials
600	Real Estate Services & Asset Management Strategy	923 – Outside Service Employed	Direct 529320 Allocated - 529330	Time and Materials Number of Facilities
605	Mail Reception Services	923 – Outside Service Employed	Allocated - 529330	Headcount
606	Project Design & Construction	923 – Outside Service Employed	Direct – 529320 Allocated - 529330	Time and Materials Number of Facilities
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529710	Modified Massachusetts Formula

BSC Real Estate

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529320	Fully Distributed Costs
			Allocated - 52933	Cost Causative Method
954	Facilities Management	923 – Outside Service Employed	Direct 529320	Time and Materials
			Allocated - 529330	Managed Square Footage

## Responsibilities

EBSC RE&F will perform the services and functions described below, working closely with our clients to assure that goals and objectives are aligned, and that our clients are engaged at the appropriate levels of their organization.

Task / Responsibility	EBSC Practice Area	Client Company
<b>Real Estate Portfolio &amp; Asset Management &amp; Strategy</b>		
<b>Develop asset plans for facilities, incorporating business requirements, real estate considerations, market dynamics and values, and internal economic considerations</b>	X	
<b>Develop portfolio strategy for Exelon facilities and approved business cases which may include buy, hold, sell, or lease options. Develop and execute implementation plans in support of the strategies.</b>	X	
<b>Manage facilities related transactions (sale, purchase, lease, sublease, etc.) and the service providers associated with executing portfolio and asset strategies</b>	X	
<b>Lease Administration</b>		
<b>Perform lease/property administration, payment, or billing services for all facilities for which the Company is landlord or tenant.</b>	X	
<b>Perform lease/property administration, payment, or billing services for easement, infrastructure, agreements for which the Company is landlord or tenant, in compliance with Sarbanes-Oxley and FASB</b>	X	
<b>Maintain property and lease information and files for owned, leased, and external tenant leases and properties. Develop and report on property and lease data, as required</b>	X	
<b>Perform and participate in monthly, quarterly, and year-end financial close processes in support of lease administration services</b>	X	
<b>Define lease audit strategy and manage lease audit performance to recover costs from landlords</b>	X	
<b>Work with landlords to address or resolve lease and tenant related concerns and issues</b>	X	
<b>Project Management</b>		

BSC Real Estate

Task / Responsibility	EBSC Practice Area	Client Company
<b>Develop and manage capital improvement projects for all locations managed by EBSC RE&amp;F</b>	X	
<b>Land Management</b>		
<b>Perform site due diligence and landowner/document curative work for existing and acquisition projects, development projects and financing projects.</b>	X	
<b>Workplace Strategy &amp; Occupancy Planning</b>		
<b>Develop occupancy plans and activities for facilities, including development of workplace standards, policies and strategies, space programs and space planning</b>	X	
<b>Develop Workplace Strategy in support of Portfolio Strategy and current usage of buildings across the utilities is managed by EBSC RE&amp;F</b>	X	
<b>Develop and manage occupancy planning projects for locations managed by EBSC RE&amp;F</b>	X	
<b>Facilities Management</b>		
<b>Provide on-site management of office or headquarters sites, including management of service providers, work orders and service requests, and landlord related billing or operational activities, where applicable</b>	X (BSC, PHI & ComEd)	X (BGE & PECO)
<b>Manage Building Evacuation Plans by building, where applicable</b>	X (BSC, PHI & ComEd)	X (BGE & PECO)
<b>Manage landlord relations, vendors and contracted services in support of locations without an on-site Exelon property manager, where applicable</b>	X (BSC, PHI & ComEd)	X (BGE & PECO)
<b>For Chicago HQ and KS300, provide mail and reception services</b>	X	
<b>Budgeting and Billing</b>		
<b>Define and track the allocation of lease/owned and facilities costs by OpCo</b>	X	
<b>Develop OpCo RE&amp;F budgets (held by OpCo) associated with lease/owned and facility services</b>	X	

## Performance Measurement

### Real Estate Performance Metrics Table

Reference the Real Estate Business Plan & MRM documents for performance metrics.

BSC Real Estate

## Supply

### Supply Introduction

EBSC Supply / Accounts Payable will provide Strategic Sourcing, Supply Operational Support, Accounts Payable invoice processing, the Credit Card Program / Expense Reimbursement, and Supply Business Operations and Technical Services from EBSC Supply to the OpCos and Subsidiaries. This does not apply to embedded Supply Services.

### Supply Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
324	BSC Accounts Payable Credit Card Transactions	<ul style="list-style-type: none"> <li>• Corporate Credit Card Transactions               <ul style="list-style-type: none"> <li>○ Process new/add/change requests</li> <li>○ User system and process support</li> <li>○ Administration of Corporate Credit Card Program</li> <li>○ Administration of Out-of-Pocket Reimbursement Program</li> <li>○ Issue Management Reports documenting card usage and compliance</li> <li>○ Administration of file transfers, including management of accounting anomalies</li> <li>○ Provide monthly reporting in support of reconciliation of credit card clearing accounts</li> <li>○ Provide support to internal and external audits</li> </ul> </li> <li>• Quarterly Credit Card rebate received directly from credit card provider</li> <li>• Make payments to Bank Card provider under Exelon Corporate Credit Card Program</li> </ul>	VP, Business Operations & Technical Support
342	BSC Accounts Payable Transactions	<p><u>Transaction Processing</u></p> <ul style="list-style-type: none"> <li>• Support of Accounts Payable transactions requiring EBSC AP resources for entry processing (i.e., Invoices received via US Mail and email)</li> <li>• Support of Non-Accounts Payable processed transactions not requiring EBSC AP resources for entry processing (i.e., Invoices received via Electronic Data Interchange (EDI), Contract Invoice Automation (CIA))</li> <li>• Associated AP &amp; non-AP Support Services               <ul style="list-style-type: none"> <li>○ Timely processing of supplier invoices</li> <li>○ Storage of invoices to enable short-term availability and long-term archival storage</li> <li>○ Facilitate resolution of invoice discrepancies</li> <li>○ Perform tax reporting as required by law (1099's/1042's)</li> </ul> </li> </ul>	VP, Business Operations & Technical Support

BSC Supply

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>○ Disburse manual check requests internally per schedule</li> <li>○ Process cancelled checks and stop payments</li> <li>○ Provide support for internal and external audits</li> <li>○ Duplicate Payment identification and recovery</li> <li>○ Process add/change/expel Vendor Maintenance requests</li> <li>○ Manage/Govern Voucher Process</li> <li>● End user process support</li> </ul>	
346	BSC AP Services Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is “trued up” each year by allocating it pro rata to the Client Companies based on their share of Total AP Service Billings.	Chief Supply Officer
347	Diverse Business Empowerment	EDBE leads supplier diversity activities on behalf of Supply Exelon wide. EDBE partners with Strategic Sourcing to ensure inclusion of diverse-certified vendors in the sourcing process. EDBE also partners with business partners at each Opco to establish annual diverse spend goals, as well as interface with various key external stakeholders—regional and national-- on matters related to engaging diverse businesses. In addition, EDBE partners with Supply BOTS to produce regular data reports that track actual and projected diverse spend performance. EDBE also develops the overall strategy at each Opco for managing local and diverse business engagement. EDBE supports the Utilities and EBSC in managing supplier diversity performance and reports metrics at Regulatory forums in various jurisdictions across the Exelon footprint.	Director of Exelon Diverse Business Empowerment

Service ID	Service Name	Service Description	Service Owner
628	Strategic Sourcing for Materials	Supply negotiates strategic contracts for materials used within specific business unit and enterprise-wide, acting as an authorized agent. Strategic contracts are designed to provide materials that meet business unit specifications and requirements, to take advantage of Exelon's marketplace leverage, and to optimize processes for fulfilling orders and delivering materials to users. Supply supports the business units in managing supplier performance and creates and manages supplier performance against various metrics including expenditures, savings, quality, supplier performance, process improvements, payment channels and business placed with diverse suppliers. Strategic Supply seeks to create value for its business units by minimizing the total cost of ownership of the material's complete lifecycle (from procurement through disposal). In addition, Strategic Supply partners with the business units in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	Director, Strategic Sourcing Materials
630	CSO/Supply Governance & Compliance	Provide improved performance, accountability and consistency across Supply to ensure we provide a high level of support to our business partners through the development and management of Supply policy (management model), performance accountability (i.e. management review meetings), training strategy and support, business planning and performance indicators, communication and change management, records management, contract billing and compliance audits, compliance programs, and benchmarking. Also provides financial and analytical expertise, data visualization, supplier diversity reporting and actionable insights to drive sustainable results and savings – includes sourcing initiative support, market intelligence, risk assessment and other financial analyses	VP, Business Operations and Technical Support
632	Investment Recovery	Management of the risk associated with the disposition of surplus and obsolete assets. Ensures that materials and equipment are disposed of in compliance with all applicable federal, state, and local regulations and in a manner that is most appropriate and returns the best possible value, using a consistent pricing strategy for the disposition of inventory and non-inventory assets	VP, Business Operations and Technical Support
633	Inventory Management	Support Supply Operations in the management of site and enterprise-wide inventory in a consistent manner that fully complies with all applicable regulatory requirements and aligns with Business Unit needs. Provide reporting and tools to guide Supply Operations in development of goals and inventory strategies, and to measure performance	VP, Business Operations and Technical Support

BSC Supply

Service ID	Service Name	Service Description	Service Owner
670	Strategic Sourcing for Shared Materials and Services	Supply negotiates and executes strategic contracts for materials and services needed for technology-related services and materials within and across multiple business units, acting as an authorized agent. Strategic contracts are designed to provide materials and services that meet business specifications and requirements, take advantage of Exelon's marketplace leverage, optimize processes, and maximize value in delivering materials and services to users. Supply supports the business units using such materials and services in providing category management, managing supplier performance and reports metrics to the governing business units on such parameters as expenditures, savings, supplier performance, process improvements, payment channels and business placed with diverse suppliers. In addition, Strategic Supply partners with its clients in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	VP, Services Sourcing
671	Strategic Sourcing for Services	Supply negotiates strategic contracts for services used within specific business units and enterprise-wide, acting as an authorized agent. Strategic contracts are designed to provide services that meet business unit specifications and requirements, to take advantage of Exelon's marketplace leverage, and to optimize processes for sourcing and delivering services to users. Supply supports the business units in managing supplier performance and reports metrics on such parameters as expenditures, savings, supplier performance, process improvements, payment channels and business placed with diverse suppliers. In addition, Strategic Supply partners with its clients in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	VP, Services Sourcing
676	Supply Operations Management	Centralized support of the day-to-day field operations, enabling implementation of and compliance to standardized processes and procedures based on best practices, as well as continuous improvement. Handles emergent issues of complexity requiring off-location assistance, including support in resolving complex materials and services issues. Coordinates common projects affecting multiple locations and provides oversight and recommendations for routine program assessments, emergency response and outside organizational assessments including central purchasing	VP, Supply Operations

Service ID	Service Name	Service Description	Service Owner
678	Supply Systems, eBusiness, & Support	Provide leadership to identify technological options to improve business processes; manage the performance and effectiveness of Supply systems; implement technology infrastructure; provide data for decision-making; standardize/automate collection and reporting of data; establish and lead cross-functional business/technology teams; ensure Exelon procure-to-pay systems are Sarbanes-Oxley compliant and aligned with compliance and policy requirements; provide governance, oversight, and lead cross functional project teams in the development and implementation of high impact/high risk process improvements and strategic projects; manage multiple projects that are complex, high risk and have high organizational impact; and administer and strengthen the reliability of the annual IRS filing process, for Exelon domestic and majority of foreign transactions	VP, Business Operations and Technical Support
788	Supply As Requested	<p>As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors</p> <p>EBSC will budget overtime for emergency response activities (i.e., unplanned maintenance outages). EBSC will also budget for non-labor operations support where the Client does not budget such as certain Fleet equipment (trailers) or other systems and tools to maintain operations such as oil processing equipment, cranes, warehouse docks</p> <p>Client will be responsible for the following financial transactions:</p> <ul style="list-style-type: none"> <li>• Budget overtime dollars for business unit directed overtime,</li> <li>• Labor costs for non-supply functions performed by supply (e.g., storm duty),</li> <li>• Cost of expediting materials, cost of disposition of shelf-life expired items and obsolescence,</li> <li>• Associated adjustments due to inventory cycle count discrepancies,</li> <li>• Rentals of supplementary handling equipment,</li> <li>• Client Requested Vendor Audits (non-labor costs),</li> <li>• Maintenance for non-Supply Inhabited Facilities,</li> <li>• Third party freight, shipping, and</li> <li>• Expedited manufacture</li> </ul> <p>As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors for Accounts Payable for the given Service Period</p> <p>As requested, services include:</p> <ul style="list-style-type: none"> <li>• Project - A unique activity, or set of activities, that accomplishes a measurable objective, and has specific beginning and end dates, and an identified funding source.</li> </ul>	VP, Supply Operations Directors/Manager of Supply Operations VP, Business Operations & Technical Support; VP, Supply Services Sourcing Director, Supply Materials Sourcing

Service ID	Service Name	Service Description	Service Owner
		<ul style="list-style-type: none"> <li>Enhancement - Development, testing, and implementation activities which are smaller than the minimum size of a project. Small enhancements include only changes to an existing application and cannot introduce a new application into the environment.</li> <li>Consulting - Providing specialist advice and expertise independent of an identified project or enhancement</li> <li>Staffing – staffing shifts not normally staffed for readiness and planning purposes such as generator standby, critical venue support and storm potential</li> </ul> <p>AND one or more of the following exists:</p> <ul style="list-style-type: none"> <li>Discretionary and applies to a single/small number (2-3) OpCos</li> <li>Regulatory and only applies to one OpCo without the potential to apply to others</li> <li>Is outside the standard platform</li> <li>Requires outside services to complete</li> </ul>	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	Chief Supply Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	Chief Supply Officer

#### FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
324	BSC Accounts Payable Credit Card Transactions	923 – Outside Service Employed	Direct – 529450	Rebate and/or Costs based on ratio of Credit Card spend
342	BSC Accounts Payable Transactions	923 – Outside Service Employed	Direct – 529450	Unit Price – Per # of AP transactions processed
346	BSC AP Services Revenue Adjustment	923 – Outside Service Employed	Allocated – 529460	Total AP Service Billings

BSC Supply

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
347	Diverse Business Empowerment	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
628	Strategic Sourcing for Materials	923 – Outside Service Employed	Direct – 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials
630	CSO/Supply Governance	923 – Outside Service Employed	Direct – 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs
632	Investment Recovery	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials
633	Inventory Management	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials
670	Strategic Sourcing for IT Materials and Services	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
671	Strategic Sourcing for Services	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Services
676	Supply Operations Management	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
678	Supply Systems, eBusiness, & Support	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs

BSC Supply

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
788	Supply As Requested	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529460	Total Service Billings
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct - 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

## Responsibilities

EBSC Supply and Client Responsibilities are delineated in Supply Procedures located on the EBSC Management Model Website and in the Applicable Procedures are:

- “SM-AC-XX” for All Supply
- “SM-CE-XX” for ComEd only
- “SM-PE-XX” for PECO only
- CNG-SC-1.01-1001, Processing New Item Requests, Requisitions, Request for Quotations, Issuing Purchase Orders and Revisions

Additional Exelon Management Model documents that may be applicable to EBSC Supply employees, including embedded personnel, are contained in the Utilities (ED or EU) branch of the Exelon Management Model (XX-ED-## or XX-EU-##) housed in Electronic Data Management System tool (EDMS).

EBSC Management Model Website is accessible via the Exelon Home Page in the Quick Links table.

Accounts Payable / Credit Card Services Task / Responsibility	EBSC	Client Company
<b>Accounts Payable – Invoice Processing Services</b>		
Provide accurate information for Invoice Entry (i.e., PO/Contract #, Rel, Code Block)		X

BSC Supply

Accounts Payable / Credit Card Services Task / Responsibility	EBSC	Client Company
Receive and prepare manual invoices for entry	X	
Timely approval of invoices		X
Archive invoices	X	
Enter manual Invoices	X	
Process invoices for payment as defined in documented processes	X	
Respond to vendor and internal inquiries	Primary	Support
Administer processing of discrepant invoices as defined in documented processes	Primary	Support
Disburse emergency check requests internally and externally as requested	X	
Establish and maintain procedures for A/P process	X	
Issue 1099's as required by law	X	
Identify and recover potential duplicate payments and unrecovered credits	Primary	Support
Process cancelled checks and stop payments	X	
Provide accurate information for Vendor Maintenance (i.e., TIN, W-9, Remit, Address)		X
Process vendor add/change requests and respond to routine user questions	X	
Enter/Create voucher(s)		X
Respond to routine Voucher user questions & requests	X	
Provide support to internal and external audits	Primary	Support
<b>Expense Reimbursement Services</b>		
Use Corporate Credit Card in accordance with policy	X	X
Process card add/change requests and respond to routine user questions & requests	X	
Update system with card add/change requests received from client	X	
Process Corporate Credit Card payment requests	X	
Retention of records	X	
Management of monthly file posting to General Ledger	X	
Resolution of code block anomalies		X

BSC Supply

Accounts Payable / Credit Card Services Task / Responsibility	EBSC	Client Company
Reconcile clearing accounts related to monthly payment to Credit Card provider	X	X
Inadvertent process administration and reconciliation	X	
Respond to routine Out of Pocket reimbursement user questions & requests	X	

## Performance Measurement

### Supply Performance Metrics Table

Reference the Supply Business Plan for performance metrics.

## Transportation and Executive Protection

### Transportation and Executive Protection Introduction

Transportation area provides flight transportation and executive protection services to authorized executives.

### Transportation and Executive Protection Services Table

#### Service Table

Service ID	Service Name	Service Description	Service Owner
667	BSC Corp Jet Adjustment	The difference between actual costs and revenues from billings to the Client Companies is “trued up” by allocating it pro rata to the Client Companies based on their share of Total Transportation Service Billings	Transportation Director
783	BSC Use of Corporate Jet	Provide and coordinate private flight transportation to authorized executives, services include Executive Aviation Accounting Services which includes the payment of monthly maintenance and flight charge invoices, billing passengers for flight hours, maintaining passenger documentation and records, preparing executive reports, and support of internal and external audits	Transportation Director
794	Transportation As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon’s CEO or Board of Directors.	Transportation Director
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	Transportation Director
946	CISS Executive Security & Transportation	Administers and carries out the executive protection program, responsible for planning security surrounding official functions, 24/7 emergency response and secure transportation of executives as assigned	Transportation Director

**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
667	BSC Corp Jet Adjustment	923 – Outside Services Employed	Allocated - 529260	Total Transportation Service Billings
783	BSC Use of Corporate Jet	923 – Outside Services Employed	Direct – 529250  Allocated- 529260	Unit price - Per occupied flight hour (variable costs) Office of CEO (fixed costs)  Modified Massachusetts Formula
794	Transportation As Requested	923 – Outside Service Employed	Direct - 529250	Time and Materials
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct - 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
946	CISS Executive Security & Transportation	923 – Outside Service Employed	Allocated – 529710 Direct – 529300	Cost Causative Method Time & Materials

**Responsibilities**

Task / Responsibility	EBSC	Client Company
<b>Executive Transportation</b>		
Timely Notification	X	
Transport the client to his/her destination; assist with any bags	X	
Maintain transportation logs	X	
Maintain and provide monthly billing log	X	
Respond to inquiries on corporate jet use	X	
Executive Protection for Corporate Events shall be coordinated through Transportation and Executive Protection	X	

BSC Transportation

## Appendix A

### IT RxQ Technical Services Table

Below is a list of the IT Technical Services required to support, align, and allocate to the IT Portfolio Services Cost model. These are Rate x Quantity services that include Technical Design & Engineering (TD&E) and Technology Operations (Tech Ops) Hardware and Labor costs

Service ID	Service Name	Service Description	Service Owner
401	Linux - Virtual	A service provided to application services, indicating the type of Linux-based server technical infrastructure used by the application. This is considered the standard and most applicable Linux platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
402	Linux - Physical	A service provided to application services, indicating the type of Linux-based server technical infrastructure used by the application. This is considered the standard, and most applicable, Linux platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
403	Mainframe Services	A service provided to administer and schedule the mainframe hosting environment. This is based on the CPU minutes used by the end-users using the application asset.	VPs, Technical Operations, Architecture and Engineering
404	UNIX High End	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
405	UNIX Low End	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. This is considered the low-end of the UNIX platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
406	UNIX Standard	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. This is considered the standard, and most applicable, UNIX platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
407	Wintel Physical Server	A service provided to application services, indicating the type of server technical infrastructure used by the application. A 'physical' server provides a stand-alone technology platform for an application when a virtual environment does not support the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
409	Wintel Virtual	A service provided to application services, indicating the type of server technical infrastructure used by the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
411	IT Service Desk	The Service Desk is the Single Point of Contact for Incidents and Service Requests (including access requests). The primary purpose of the Service Desk is to restore normal service to Authorized Users as quickly as possible and in accordance with Service Levels.	VPs, Technical Operations, Architecture and Engineering
412	PC Services – Base	This service includes the software operating system for a personal computer, virtual computer, or a rugged PC. Technology refresh expectations apply – see <b>Technology Refresh &amp; Capital Investments/Depreciation</b> description in this Service Catalog. Client Companies own/lease PC hardware, per Technology Refresh Responsibilities.	VPs, Technical Operations, Architecture and Engineering
417	Remote Access	Access to the Exelon Enterprise Data Network as well as access to registered applications from remote locations or internally leveraging devices other than a traditional personal computer. BSC owns Remote Access infrastructure, per Technology Refresh Responsibilities.	VPs, Technical Operations, Architecture and Engineering
418 - 423	Depreciation – Shared Infrastructure	Costs of depreciation of shared infrastructure across IT asset classes: 418 - Depreciation Shared Network 419 - Depreciation Shared PC 420 - Depreciation Shared Storage 422 - Depreciation Shared UNIX 423 - Depreciation Shared Wintel	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
429	Disaster Recovery Program Management	This service provides program coordination for applications with defined Disaster Recovery plans. It includes supporting application teams developing playbooks and facilitating DR exercises.	VPs, Technical Operations, Architecture and Engineering
431	Virtual Hosting Support	This service provides the day-to-day operations and support of virtual infrastructure assets installed in the data centers, including IT Operations Center, Tier 2 Operational Support, Infrastructure Base Monitoring, Release and Problem Management, Data Center Management. This is aligned with the Standard Operations Support Model. The assumption is that Basic applications are single server, Standard applications are clustered, and Premium applications are n+1.	VPs, Technical Operations, Architecture and Engineering
437	Storage	This service provides corporate-owned storage solution for all computing purposes, including but not limited to file shares, applications and database storage for Wintel, LINUX and UNIX environments.	VPs, Technical Operations, Architecture and Engineering
442	Telephony – Desktop	This service provides an internal Exelon telephone number with access to enterprise audio conferencing and voice mail solutions, if appropriate. Includes non-labor back-end support. Client Company pays directly for circuits and usage. BSC owns central telephony infrastructure supporting infrastructure, per Technology Refresh Responsibilities. Client Company owns responsibility for individual phone systems at their locations.	VPs, Technical Operations, Architecture and Engineering
443	Unified Communications – Video Conference	Video Conference (VC) Unit Services include services covered under existing maintenance contracts. VC Units include vendor maintenance and on-site support for incidents reported through the Service Desk with an expected response of 8x5 NBD (Next Business Day). This service does not include out of warranty parts and labor which will be billed through the time and material service offering. Support to audio/visual conference equipment is also covered in locations where video conference rooms are also supported. Audio/Visual Conference Rooms are generally not covered under any maintenance contracts. Routine replacement of items such as bulbs/lamps, projectors, screens, displays, and cables are the responsibility of the BU owning the room. BUs wanting full warranty support for these rooms can purchase an agreement separately and will be billed directly. Access to this service is dependent on network capacity at a particular site. BSC owns Video Conference supporting infrastructure, per Technology Refresh Responsibilities. Client Company owns responsibility for individual Video Conference unit, and facilities where video conference is located.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
447	Load Balancing	This service provides load balancing for applications (required for High/Gold and available for Medium/Silver/-or Low/Bronze), which allows application teams to distribute the load for an application across multiple server environments.	VPs, Technical Operations, Architecture and Engineering
450	Network Operations	This service provides network operations support, including monitoring, support, and compliance as well as access to the Enterprise Data Network and User Login Services including Active Directory.	VPs, Technical Operations, Architecture and Engineering
451	Data Center Operations	This service includes monitoring and facilities support for data center hosted applications.	VPs, Technical Operations, Architecture and Engineering
452	Premium Desktop	This service includes the application license and maintenance cost for premium software applications: Adobe, Microsoft Visio, Microsoft Project, Microsoft PowerApps and Microsoft Visual Studio.	VPs, Technical Operations, Architecture and Engineering
456	Unix Virtual	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. A 'virtual' server is the preferred environment for applications. The application team and server engineering determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
464	Java App Hosting Services	Hosting services for a java-based application including maintenance and support services on the shared infrastructure.	VPs, Technical Operations, Architecture and Engineering
465	Storage Backup	This service provides backup service to servers, databases, and file shares.	VPs, Technical Operations, Architecture and Engineering
467	Physical Hosting Support	This service provides the day-to-day operations and support of physical infrastructure assets installed in the data centers, including IT Operations Center, Tier 2 Operational Support, Infrastructure Base Monitoring, Release and Problem Management, Data Center Management. This is aligned with the Standard Operations Support Model.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
468	SQL Server IaaS	Includes SQL Server Standard & Enterprise Edition (all versions), HA, DR, SQL Server Reporting Services, Analysis Services and Integration Services. Covers license software maintenance charges as well as labor required to support all database environments and databases.	VPs, Technical Operations, Architecture and Engineering
469	SQL Server DBaaS	Includes SQL Server Enterprise Edition (all versions), HA, DR, SQL Server Analysis Services and Integration Services. Covers license software maintenance charges as well as labor required to support all database environments and databases. Also includes TD&E and TechOps server costs. This is a shared environment with other BU applications.	VPs, Technical Operations, Architecture and Engineering
470	SharePoint - Hosting	Includes license and labor to support the corporate SharePoint platforms (all versions), HA/DR, Monitoring and Backup.	VPs, Technical Operations, Architecture and Engineering
473	P/SaaS Ops Support	This service provides monitoring and problem management for cloud-hosted solutions.	VPs, Technical Operations, Architecture and Engineering
474	Web Hosting Premium	This service provides platform support for high complexity websites. The application and engineering teams will determine whether applications warrant this level of support.	VPs, Technical Operations, Architecture and Engineering
482	Oracle Fusion Middleware	Includes the maintenance and labor to support the Oracle Fusion software for application integration, HA/ DR, Architecture, Engineering, Projects, and Monitoring. Over time, Oracle Fusion middleware will replace Tibco and IBM.	VPs EWS
484	Storage – Array Support	This storage offering is the standard storage offering for OpCo owned storage arrays. These devices still meet Architecture and Engineering standards providing a high- level performance and availability, but are an OpCo, not a BSC, asset. This service is an array- based charge to cover the cost of labor and maintenance but excludes depreciation costs as that is being handled directly by the OpCo.	VPs, Technical Operations, Architecture and Engineering
490	Oracle Golden Gate	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
491	Oracle Instance	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering
492	Oracle Home	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering
849	IBM WebSphere Enterprise Integration Services	Service provided to Business Application owners based on usage of the number of IBM Queue Managers, IBM Broker Instances, Java Virtual Machines (JVM), WebSphere Partner Gateway (WPG) Documents and Tivoli Monitoring. This is considered the IBM WebSphere Standard.	VPs, Technical Operations, Architecture and Engineering
593	Apigee	Platform for API Life Cycle Management. Replaces Layer7 API Gateway	VPs, EWS
594	Boomi	Cloud-based integration platform that enables cloud to cloud or cloud-on-prem integrations. Possible viable replacement for IBM MQ Broker, Tibco and Oracle Fusion technologies	VPs, EWS
996	Telephone Physical	Telephone Physical – Covers services and support associated with physical telephones through PBX or VoIP telephone systems. This includes any telephony device registered to these systems VoIP, analog or digital. Includes services or apps such as paging, fax connections, life / safety devices, call center solutions, menu options and extended services for plant or outside facilities.	VPs, Technical Operations, Architecture and Engineering
997	Office 365	Office 365 E5 is a cloud-based suite of productivity apps combined with advanced voice, analytics, security, and compliance services. Includes Word, Excel, PowerPoint, Outlook, OneNote, SharePoint, OneDrive, Teams and more.	VPs, Technical Operations, Architecture and Engineering
998	Email Operations	Provides on-prem Exchange services including mail relay, SMTP, associated Operations and Engineering support.	VPs, Technical Operations, Architecture and Engineering
F87	TIBCO Enterprise Integration Services	Includes the license and labor to support the TIBCO Middleware software (all versions), HA/ DR, Architecture, Engineering, Projects, and Monitoring.	VPs, EWS

**IT Technical Services**  
**FERC Account and Billing Approach Table**

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
401	Linux - Virtual	923 – Outside Services Employed	Direct (R*Q) - 529550	# of “compute units” = # CPU + # gb RAM. 0-1999 gb RAM = 1; 2000-2099 gb = 2, etc e.g., 2CPU + 4gb RAM = 6 “compute units” , Compute units capped at 64mb
402	Linux - Physical	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
403	Mainframe Services	923 – Outside Services Employed	Direct (R*Q) - 529550	CPU Usage (MIPS)
404	UNIX High End	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
405	UNIX Low End	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
406	UNIX Standard	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
407	Wintel Physical Server	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
409	Wintel Virtual	923 – Outside Services Employed	Direct (R*Q) - 529550	# of “compute units” = # CPU + # gb RAM. 0-1999 gb RAM = 1; 2000-2099 gb = 2, etc e.g., 2CPU + 4gb RAM = 6 “compute units” , Compute units capped at 64mb
411	(User) Login LAN Account	923 – Outside Services Employed	Direct (R*Q) - 529550	Count of Active Directory Accounts (LAN IDs)
412	PC Services – Base	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Desktops, Laptops, Virtual PCs, & Rugged PCs
417	Remote Access	923 – Outside Services Employed	Direct (R*Q) - 529550	# virtualized applications
418	Depreciation Shared Network	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Personal AD Accounts
419	Depreciation Shared PC	923 – Outside Services Employed	Direct (R*Q) - 529550	# of PCs
420	Depreciation Shared Storage	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Storage Units across all types
421	Depreciation Shared Telecom	923 – Outside Services Employed	Direct (R*Q) – 529500	# of Telephone Ports
422	Depreciation Shared UNIX	923 – Outside Services Employed	Direct (R*Q) - 529550	# of UNIX Servers hosting BU-based Applications
423	Depreciation Shared Wintel	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Wintel instances hosting BU-based Applications

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
429	Disaster Recovery Program Management	923 – Outside services employed	Direct (R*Q) - 529550	# of applications participating in DR Program
431	Virtual Hosting Support	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers
437	Storage	923 – Outside services employed	Direct (R*Q) – 529550	# of Gigabytes of Storage
442	Telephone	923 – Outside Services Employed	Direct (R*Q) - 529500	# telephone ports
443	Unified Communications – Video Conference	923 – Outside Services Employed	Direct (R*Q) - 529500	# video conference units
447	Load Balancing	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Applications with Load Balancing
450	Network Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	# of LAN IDs (must also be a consumer of either service 411 and/or service 448)
451	Data Center Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers or Network Equipment
452	Premium Desktop	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Adobe, Visio and Project installs
456	Unix Virtual	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers
464	Java App Hosting Services	923 – Outside Services Employed	Direct (R*Q) - 529550	# of JVM
465	Storage Backup	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Gigabytes of Backup storage
467	Physical Hosting Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
468	SQL Server IaaS	923 – Outside Services Employed	Direct (R*Q) - 529550	# of server Cores
469	SQL Server DBaaS	923 – Outside Services Employed	Direct (R*Q) - 529550	# of SQL databases
470	SharePoint - Hosting	923 – Outside Services Employed	Direct (R*Q) - 529550	# of instances
473	P/SaaS Ops Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of APM Applications listed as PaaS/SaaS
474	Web Hosting Premium	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Website page views
482	Oracle Fusion Middleware	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Fusion Connectors
484	Storage – Array Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Storage Arrays
490	Oracle Golden Gate	923 - Outside Services Employed	Direct (R*Q) - 529550	# Active Gold Gate feeds
491	Oracle Instance	923 - Outside Services Employed	Direct (R*Q) - 529550	# DB Instances
492	Oracle Home	923 - Outside Services Employed	Direct (R*Q) - 529550	# software installations support
849	IBM WebSphere Enterprise Integration Services	FERC Account to be during each individual project creation.	Allocated – 529560	Based on the number of QMANAGERS

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
593	Apigee	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# of connections
594	Boomi	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# of connections
996	Telephone - Physical	923 - Outside Services Employed	Direct (R*Q) - 529550	# telephone ports for Cisco/Avaya Phones
997	O365	923 – Outside Services Employed	Direct (R*Q) – 529550	Count of Active Directory Accounts (LAN IDs)
998	Email Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	Count of Active Directory Accounts (LAN IDs)
F87	TIBCO Enterprise Integration Services	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# production services deployed in the corporate TIBCO environment.

## Indexing Information

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The Indexing Information section of the service level arrangement (SLA) provides information for identification purposes.

Service Period	2024
Client Company	PECO Energy Company ("PECO") and Subsidiaries
Service Provider	Exelon Business Services Company, LLC ("BSC" or "EBSC")

## Scope

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This document constitutes an arrangement between PECO and Subsidiaries and BSC for the delivery of BSC services provided by the BSC Practice Areas. This document specifies the service expectations between BSC and PECO and Subsidiaries.

The services(s) listed in the Service Level Arrangement will generally apply/be offered to PECO and Subsidiaries. Services that are not called out in this document are not excluded from consideration. They may be negotiated and added to the arrangement at a later time under a supplemental arrangement.

Current year annual estimates of costs for providing EBSC Operations services to each of the Client Companies are included in the EBSC LRP, which is updated from the prior year's LRP. During the process of updating the LRP, EBSC will review the annual cost estimates with each Client Company and obtain feedback from each Client Company.

This document has been reviewed by BSC Accounting and BSC Legal including a review of compliance with regulatory provisions.

## Governing Agreement

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This Service Level Arrangement ("SLA") is governed by the provisions of the General Services Agreement ("GSA").

### Signatures of Approval

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BSC's SLA owners and its respective client owners have been identified in the "SLA Sign-off Matrix" located at <https://exeloncorp.sharepoint.com/sites/sla/2024%20SLAs/Forms/AllItems.aspx>

Signatures (electronic) of employees identified in the "SLA Sign-off Matrix" are stored on the same site.

### Services

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The Services section of the SLA includes a list of services provided to the Client Company by BSC for the given Service Period. Details of each service are included in the 2024 BSC Service Catalog. Client specific Service Assumptions / Accommodations for the Client Company are included in this SLA document.

Services are listed by BSC Practice Area. The services list includes:

1. Service ID
2. Service Name
3. Service Assumptions / Accommodations (IT Services Only)

The **Service ID** and **Service Name** identifies the service within the Inter-Company Billing system. The **Service Assumptions / Accommodations** section is not required and is used only to provide service specifications and/or notations which are specific to the Client Company and agreed upon between the BSC Practice Area and Client Company.

#### Compliance, Audit, and Risk

Service ID	Service Name
233	Risk As Requested
638	BSC Enterprise Risk Management Services
646	Exelon Audit Services
833	BSC Revenue Adjustment
904	BSC Costs to Achieve
953	Compliance and Ethics

#### Corporate Affairs

Service ID	Service Name
611	Corporate Contributions
665	BSC Corporate Affairs As Requested
668	Corporate Affairs Operations
733	BSC AV – Field Photography
738	BSC AV - Creative Media and Video Services
833	BSC Revenue Adjustment
904	BSC Costs to Achieve

#### Corporate Strategy, Innovation & Sustainability Services

Service ID	Service Name
654	Corporate Strategy Services
693	BSC Corp Strat As Req Srvcs
833	BSC Revenue Adjustment
904	BSC Costs to Achieve

#### Executives (Includes GCAs) Services

Service ID	Service Name
315	Executive Services
611	Corporate Contribution
644	Lobbying & Influence Public Opinion
694	BSC Executive As Req Srvcs
833	BSC Revenue Adjustments
876	BSC GCA SLA,
855	Other Corporate Charges,
831	BSC Interest,
784	BSC Severance,
832	BSC Taxes
904	BSC Costs to Achieve

### Exelon Utility Operations & Corporate Physical Security Services (Includes Transmission Strategy & Compliance) Services

Service ID	Service Name
445	Physical Security Projects
590	Transmission Operations
591	Transmission Strategy & Planning
656	BSC EU Analytics
664	BSC Ex Utility Policy & Strategy
685	BSC NERC Compliance and Security
833	BSC Revenue Adjustments
879	BSC Transmission Company Services
904	BSC Costs to Achieve
924	As Requested Projects
930	Business Continuity and Crisis Management
936	Intelligence and Threat Analysis
942	Exelon Security Operations Center (ESOC)
944	NERC CIP Program Services
947	CPS Physical Client Services
948	Exelon Utilities As Requested
949	Regulatory Requirement Compliance
952	EU Best Practices/Cont Improv

### Finance Services

Service ID	Service Name
234	Investments As Requested
634	Finance Executive Services
636	BSC Accounting Services
637	Tax Services
640	Investor Relations
641	Corporate Development Svcs
642	Financial Planning & Analysis
677	Investments Trust-Funded Srvc

## 2024 Service Level Arrangement EBSC – PECO

Service ID	Service Name
679	BSC Insurance Services
680	BSC Capital Markets Services
681	BSC Cash Management Services
682	BSC Investment Services
684	BSC External Audit Services
786	Finance As Requested
833	BSC Revenue Adjustment
904	BSC Costs to Achieve
909	Development As Requested
950	BSC Credit Risk Services

### Government and Regulatory Affairs & Public Policy Services

Service ID	Service Name
316	Government Affairs Services
644	Lobbying & Influence Public Opinion
695	Govt Affairs As Requested
833	BSC Revenue Adjustment
904	BSC Costs to Achieve

### Human Resources Services

Service ID	Service Name
612	HR Solutions
619	Labor Mgmt
622	Benefits Strategy & Design
625	Occupational Health Services (OHS)
653	Workers' Compensation Admin
657	BSC HR Revenue Adjustment
700	BSC Payroll Processing
735	HR Services
740	BSC HR Solutions Technology
787	HR As Requested
880	HR Compensation

## 2024 Service Level Arrangement EBSC – PECO

Service ID	Service Name
881	HR Leadership Support
882	HR Diversity and Development
904	BSC Costs to Achieve

### IT Services

Service ID	Service Name
322	BSC BU Specific IT Projects
410	Client Services
444	Cyber Security Projects
463	Oracle Support Services
505	Application and Technical Service Delivery - Finance
506	Application and Technical Service Delivery - Asset Management
507	Application and Technical Service Delivery - HR
508	Application and Technical Service Delivery - Hyperion, Informatica & SharePoint
509	Learning Management Portfolio Application Support
510	Application and Technical Service Delivery - Corporate Applications
528	Emergency Preparedness
550	Application and Technical Service Delivery - Billing & Payment Processing
554	Application and Technical Service Delivery - Customer Care Center
555	Application and Technical Service Delivery - Customer Solutions
557	Application and Technical Service Delivery - End User Services
558	Application and Technical Service Delivery - Energy Procurement
562	IT Management & Compliance
565	Application and Technical Service Delivery - Legacy Meter Services
568	Application and Technical Service Delivery – Electric Realtime
569	Application and Technical Service Delivery - Operate & Restore (Gas)
571	Application and Technical Service Delivery - Operations Support
573	Application and Technical Service Delivery - Project & Work Management
576	Application and Technical Service Delivery – Security
580	Application and Technical Service Delivery - UCOMM

Service ID	Service Name
583	EU Support Services
584	Application and Technical Service Delivery - Outage Management
585	Application and Technical Service Delivery - Smart Meter Operations
586	Application and Technical Service Delivery - BI and Data Analytics
587	Application and Technical Service - Workforce & Mobile Technology
589	Application and Technical Service Delivery - Back End Meter Operations
663	Application and Technical Service Delivery - Utility of the Future
775	IT Governance
777	TDE&Ops Projects
779	As Requested IT Projects
833	BSC Revenue Adjustment
854	Application and Technical Service Delivery - Legal Application Support
885	BSC IT Services Rev Adjust
901	BSC Other PA Tech Projects
902	BSC HR Tech Projects
903	BSC Finance Tech Projects
904	BSC Costs to Achieve
906	Enterprise Wide IT Projects
924	As Requested CISS Projects
933	Office of the CIO Projects
941	Identity and Access Management and Personnel Screening
944	NERC CIP Program Services
945	Cyber and Information Security Services
949	CISS Cybersecurity Compliance
951	NERC CIP Implementation Costs

### Specific IT Service Details

IT Application Portfolio Management database is the system of record for all applications and their support levels. Any application that is not registered in Asset Manager will not be supported by IT Operations. The application will be supported at its designated Business Value of High,

Medium, or Low. Refer to the Application Portfolio Management system for official ratings for applications. If you have questions, contact your Principal Architect.

### Support Service Levels

		Application Business Value (Urgency)		
		High	Medium	Low
Severity (Impact)	SEV-1 (Application or Infrastructure Unavailable)	Major	Minor	Routine
	SEV-2 (Application or Infrastructure not performing as expected)	Minor	Minor	Routine
	SEV-3 (Non-client impacting system events)	Routine	Routine	Routine
	SEV-4 (Individual User Issues)	User	User	User

Service Level Commitment Details				
	Support Hours	Target Resolution	Status Updates	Level of Effort
<b>Major</b>	24 x 7 x 365	4 hours	4 hours	Worked continuously until workaround or resolved
<b>Minor</b>	24 x 7 x 365	8 hours	Open/Close	Escalated 24x7 Maybe deferred until next business day by service owner in off hours
<b>Routine</b>	Business Hours Monday thru Friday 7AM to 7PM ET	24 hours	None	Worked Business Hours Only
<b>User</b>	Business Hours Monday thru Friday 7AM to 7PM ET	2 business days	None	Worked Business Hours Only

## 2024 Service Level Arrangement EBSC – PECO

### Legal (Includes Corporate Governance) Services

Service ID	Service Name
648	Corporate Secretary
651	EBSC Legal – Legal Governance
692	BSC Corp Secretary As Requested
789	BSC Legal As Requested
833	BSC Revenue Adjustment
904	BSC Costs to Achieve
914	EBSC Legal – Legal Operations and Administration
915	EBSC Legal – Corporate & Commercial
916	EBSC Legal – Environmental Health & Safety
917	EBSC Legal – Labor & Employment Group
918	EBSC Legal – Compensation and Benefits
919	EBSC Legal – Litigation
921	EBSC Legal – Regulatory

### Real Estate Services

Service ID	Service Name
235	Real Estate As Requested
600	Real Estate Services & Asset Management Strategy
605	Mail Reception Services
606	Project Design & Construction
833	BSC Revenue Adjustment
904	BSC Costs to Achieve
954	Facilities Management

## 2024 Service Level Arrangement EBSC – PECO

### Supply Services

Service ID	Service Name
324	BSC Accounts Payable Credit Card Transactions
342	BSC Accounts Payable Transactions
346	BSC AP Services Revenue Adjustment
347	Diverse Business Empowerment
628	Strategic Sourcing for Materials
630	CSO/Supply Governance
631	Supply Operations Support
632	Investment Recovery
633	Inventory Management
670	Strategic Sourcing for Shared Materials and Services
671	Strategic Sourcing for Services
676	Supply Operations Management
678	Supply Technical Services Support
788	Supply As Requested
833	BSC Revenue Adjustment
904	BSC Costs to Achieve

### Transportation

Service ID	Service Name
667	BSC Corp Jet Adjustment
783	BSC Use of Corporate Jet
794	Transportation As Requested
904	BSC Costs to Achieve
946	CISS Executive Security & Transportation

Q. II-D-9                    Prepare a detailed schedule for the test year showing types of social and service organization memberships paid for, the cost thereof, the accounting treatment and whether included in claimed test year expenses.

A. II-D-9                    No social and service organization memberships are included in the Company's claimed test year expenses.

- Q. II-D-10 Provide the following payroll and employee benefit data - regular and overtime - separately for the test year and for the 12-month period immediately prior to the test year:
- a. The average and year-end number of employees and the unadjusted annual payroll expenses and employees benefit expense associated with union personnel.
  - b. The average and year-end number of employees and the unadjusted annual payroll expense and employee benefit expense associated with nonunion personnel.
  - c. The average and year-end number of employees and the unadjusted annual payroll expense and employee benefit expense associated with management employees, if different than b.
  - d. A summary of the wage rate, salary and employee benefit changes granted or to be granted during the year.
  - e. The claimed test year payroll expense and employee benefit expense.
  - f. The percentage of payroll expense and employee benefit expense applicable to operation and maintenances and the basis thereof.

A. II-D-10 Refer to Attachment II-D-10(a-f).

**a. Average and year end number of union employees: (1)**

	<u>Average</u>	<u>Year End</u>
2022	973	978
2023	1,007	1,044
2024	1,118	1,138
2025	1,137	1,142

**b. Average and year end number of non-union employees: (1)**

	<u>Average</u>	<u>Year End</u>
2022	1,079	1,108
2023	1,155	1,168
2024	1,179	1,202
2025	1,229	1,231

**c. Average and year end number of exempt management and professional employees: (1)**

	<u>Average</u>	<u>Year End</u>
2022	877	903
2023	950	963
2024	954	972
2025	998	999

(1) Payroll and Benefit expenses are not available by union/non-union and management/professional splits

**d. The average wage increases for hourly employees (1/1) and salaried employees (3/1) are listed below:**

	<u>2023 Actual</u>	<u>2024 Budg</u>	<u>2025 Budget</u>
1/1 Employees	2.5%	2.5%	2.5%
3/1 Employees	4.0%	3.0%	3.0%

All job title salaries are based on market reference range. The movement of the range impacts the employee's year end merit increase based on the location in the range.

Hourly employees governed by the Local 614 CBA at 2.5% annually until at least Jan 2026.

**e. Distribution O&M payroll and benefits expenses are as follows:**

	2022 \$M	2023 \$M	2024 Budget \$M	2025 Budget \$M
Distribution Payroll	120	124	135	139
Distribution OT	39	40	27	29
Distribution P&B	17	15	21	24

Note: Results are GAAP based to align budget values

**f. The percentage of payroll expense and employee benefit expense applicable to O&M are as follows:**

	2022	2023	2024 Budget	2025 Budget
Distribution Payroll	57%	57%	51%	51%
Distribution OT	51%	50%	57%	59%
Distribution P&B	58%	60%	52%	51%

**Basis of O&M**

Payroll: Direct labor is budgeted to projects with an O&M and capital split. Back office and other support labor is allocated based on the direct labor and contracting splits

OT: Budgeted to categories of work with O&M and capital splits. Categories of work are based on historical data.

P&B: Generally allocated to O&M and capital based on payroll split to O&M and capital

Q. II-D-11 Describe costs relative to leasing equipment, including computer rentals, and office space, including terms and conditions of the leases. State method for calculating monthly or annual payments.

A. II-D-11 Please refer to Attachment II-D-11(a).

**PECO Energy Company**  
**Lease Costs Allocated to Electric Distribution**

<b>Type of Lease</b>	<b>Payment Amount</b>	<b>Frequency</b>		<b>Length of Lease</b>		<b>Lease Commencement Date</b>
Building	\$ 40,471	Monthly	<b>A</b>	Three years beginning on February 1, 2022 and terminating February 28, 2025.	<b>B</b>	Amended 2/1/2022
Land	\$ 29,778	Annual		Various	<b>B</b>	Various

**A** - The payment amount was calculated using the average expense attributable to Electric distribution for the year-ended December 31, 2023.

**B** - Length of lease and commencement date varies based on individual leases.

Q. II-D-12                    Submit a statement of past and anticipated changes, since the previous rate case, in major accounting procedures, explain any differences between the basis or procedure used in allocations of revenues, expenses, depreciation and taxes in the current rate case and that used in the prior rate cases, and list all internal and independent audit reports for the most recent 2 year period.

A. II-D-12                    Please see the following attachments:

- Attachment II-D-12(a.1) (Significant Accounting Policies)
- Attachment II-D-12(a.2) (Listing of Internal Audit Reports)
- Attachment II-D-12(a.3) (PwC – Management’s Report on Internal Control Over Financial Reporting & Report of Independent Registered Public Accounting Firm)

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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### NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The notes presented herein were derived from the notes disclosed within the Annual Report of Exelon Corporation (Exelon) on Form 10-K for the fiscal year ended December 31, 2023. The notes presented herein were modified to include information relevant to PECO Energy Company (PECO). All amounts presented within the footnotes are rounded in millions unless otherwise noted.

#### 1. Significant Accounting Policies

##### Description of Business

Incorporated in Pennsylvania in 1929, PECO is engaged principally in the purchase and regulated retail sale of electricity and the provision of transmission and distribution services to residential, commercial and industrial customers in southeastern Pennsylvania, including the City of Philadelphia, as well as the purchase and regulated retail sale of natural gas and the provision of distribution services to residential, commercial and industrial customers in the Pennsylvania counties surrounding the City of Philadelphia. PECO is subject to extensive regulation by the Pennsylvania Public Utility Commission (PAPUC) as to electric and gas distribution rates and service, the issuances of certain securities and certain other aspects of PECO's operations. PECO is a public utility under the Federal Power Act subject to regulation by the Federal Energy Regulatory Commission (FERC) as to transmission rates and certain other aspects of PECO's business and by the U.S. Department of Transportation as to pipeline safety and other aspects of gas operations. Additionally, PECO is also subject to the North American Electric Reliability Corporation (NERC) mandatory reliability standards. Pursuant to the Pennsylvania Electricity Generation Customer Choice and Competition Act of 1996 (Competition Act), the Commonwealth of Pennsylvania required the unbundling of retail electric services in Pennsylvania into separate energy transmission and distribution services with open retail competition for generation services. PECO serves as the local distribution company providing electric distribution services in its franchised service territory in southeastern Pennsylvania and energy service to customers who do not choose a competitive electric generation supplier or who choose to return to the utility after taking service from a competitive electric generation supplier.

##### Basis of Presentation

PECO is a principal indirect subsidiary of Exelon Corporation (Exelon), which indirectly owns 100% of PECO's common stock. As of December 31, 2023 and 2022, PECO's common stock without par value consisted of 500,000,000 shares authorized and 170,478,507 shares outstanding.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally the PAPUC and FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of FERC as set forth in the Uniform System of Accounts (USOA) and accounting releases, which differ from accounting principles generally accepted in the United States of America (GAAP). The principal differences from GAAP include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report deferred tax assets and liabilities separately rather than as a single amount, the classification of accrued taxes as assets and

liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, the derecognition of operating leases from balance sheet, the classification of cloud computing costs, and the classification of certain other assets and liabilities as current instead of noncurrent.

The accompanying financial statements as of December 31, 2023 and 2022 are audited, and in the opinion of the management of PECO, include all adjustments that are considered necessary for a fair presentation of PECO's financial statements in accordance with the Uniform System of Accounts (USOA). All adjustments are of a normal and recurring nature, except as otherwise disclosed. The December 31, 2022 Balance Sheets were derived from audited financial statements. These notes should be read in conjunction with the Notes to Financial Statements of PECO in the December 31, 2022 FERC Form No. 1 "Annual Report of Major Electric Utilities, Licensees and Others" (FERC Form No. 1).

#### COVID-19

PECO has taken steps to mitigate the potential risk posed by the global outbreak (pandemic) of the 2019 novel coronavirus (COVID-19). PECO provides a critical service to their customers and has taken measures to keep employees who operate the business safe and minimize unnecessary risk of exposure to the virus, including extra precautions for employees who work in the field. PECO has implemented work from home policies where appropriate.

Management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and accompanying notes, and the amounts of revenues and expenses reported during the periods covered by those financial statements and accompanying notes. As of December 31, 2023 and 2022, and through the date of this report, management assessed certain accounting matters that require consideration of forecasted financial information, including, but not limited to, our accumulated provision for uncollectible accounts, the carry value of long-lived assets, in context with the information reasonably available to and the

unknown future impacts of COVID-19. PECO's future assessment of the magnitude and duration of COVID-19, as well as other factors, could result in material impacts to their consolidated financial statements in future reporting periods.

#### Use of Estimates

The preparation of financial statements of each of the Registrants in conformity with USOA requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to, the accounting for pension and Other Postretirement Employee Benefits (OPEB), unbilled energy revenues, allowance for credit losses, inventory reserves, goodwill and long-lived asset impairment assessments, derivative instruments, unamortized energy contracts, fixed asset depreciation, environmental costs and other loss contingencies, Assets Retirement Obligations (AROs), and taxes. Actual results could differ from those estimates.

#### Regulatory Accounting

For its regulated electric and gas operations, PECO reflects the effects of cost-based rate regulation in their financial statements, which is required for entities with regulated operations that meet the following criteria: (1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. PECO accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the PAPUC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense or revenue is recognized in the Statements of Income consistent with the recovery or refund included in customer rates. PECO's regulatory assets and liabilities as of the balance sheet date are probable of being recovered or settled in future rates. If a separable portion of PECO's business was no longer able to meet the criteria discussed above, the affected entities would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on their financial statements. See Note 2—Regulatory Matters for additional information.

PECO treats the impacts of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

#### Revenues

**Operating Revenues.** PECO's operating revenues generally consist of revenues from contracts with customers involving the sale and delivery of power and natural gas and utility revenues from alternative revenue programs (ARP). PECO recognizes revenue from contracts with customers to depict the transfer of goods or services to customers in an amount that the entities expect to be entitled to in exchange for those goods or services. PECO's primary sources of revenue include regulated electric and natural gas tariff sales, distribution and transmission services. At the end of each month, PECO accrues an estimate for the unbilled amount of energy delivered or services provided to customers.

PECO records ARP revenue for its best estimate of the transmission revenue impacts resulting from future changes in rates that they believe are probable of approval by FERC in accordance with their formula rate mechanisms. PECO recognizes all ARP revenues that will be collected within 24 months of the end of the annual period in which they are recorded. See Note 2—Regulatory Matters for additional information.

**Taxes Directly Imposed on Revenue-Producing Transactions.** PECO collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees, that are levied by state or local governments on the sale or distribution of gas and electricity. Some of these taxes are imposed on the customer, but paid by PECO, while others are imposed on PECO. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statements of Income. However, where these taxes are imposed on PECO, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 13 — Supplemental Financial Information for PECO's utility taxes that are presented on a gross basis.

#### Income Taxes

Deferred federal and state income taxes are recorded on significant temporary differences between the book and tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred in PECO's Balance Sheets and are recognized in book income over the life of the related property. PECO accounts for uncertain income tax positions using a benefit recognition model with a two-step approach; a more-likely-than-not recognition criterion; and a measurement approach that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit of the tax position will be sustained on its technical merits, no benefit is recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. PECO recognizes accrued interest related to unrecognized tax benefits as interest expense or interest income in Other interest expense and Interest and dividend income, respectively on its Statement of Income.

#### Cash and Cash Equivalents

PECO considers investments purchased with an original maturity of three months or less to be cash equivalents.

#### Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents recorded in Account 134 represent restricted funds to satisfy designated current liabilities. As of December 31, 2023 and 2022, PECO's restricted cash and cash equivalents primarily represented funds from the sales of assets that were subject to PECO's mortgage indenture.

Restricted cash and investments not available to satisfy current liabilities are classified as noncurrent assets.

#### Accumulated Provision for Uncollectible Accounts on Accounts Receivables

The accumulated provision for uncollectible accounts reflects PECO's best estimate of losses on the customers' accounts receivable balances based on historical experience, current information, and reasonable and supportable forecasts.

The accumulated provision for uncollectible accounts for PECO's customers is developed by applying PECO's loss rates, based on historical loss experience, current conditions, and forward-looking risk factors, to the outstanding receivable balance by customer risk segment. PECO's customer accounts are written off consistent with approved regulatory requirements. Adjustments to the accumulated provision for uncollectible accounts are primarily recorded to Operating and maintenance expense on PECO's Statement of Income. Regulatory assets and liabilities on PECO's Balance Sheet.

PECO has certain non-customer receivables in Other deferred debits and other assets which primarily are with governmental agencies and other high-quality counterparties with no history of default. As such, the accumulated provision for uncollectible accounts related to these receivables is not material. PECO monitors these balances and will record an allowance if there are indicators of a decline in credit quality. See Note 3 - Accounts Receivable for additional information.

#### Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory. Fossil fuel and materials and supplies are generally included in inventory when purchased. Fossil fuel is expensed to Purchased power and fuel expense when used or sold. Materials and supplies generally includes transmission and distribution materials and are expensed to Operating and maintenance or capitalized to Property, plant and equipment, as appropriate, when installed or used.

#### Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs and indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes Allowance for Funds Used During Construction (AFUDC) for regulated property. The cost of repairs and maintenance and minor replacements of property, is charged to Operating and maintenance expense as incurred.

Third parties reimburse PECO for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment, net. Upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation consistent with the composite and group methods of depreciation. Removal costs are capitalized to accumulated depreciation when incurred and recorded to depreciation expense over the life of the new asset constructed consistent with PECO's regulatory recovery method.

**Capitalized Software.** Certain costs, such as design, coding, and testing incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within Property, plant and equipment. Similar costs incurred for cloud-based solutions treated as service arrangements are capitalized within Property, plant and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements.

**Allowance for Funds Used During Construction (AFUDC).** AFUDC is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to an allowance that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

See Note 4—Property, Plant, and Equipment for additional information.

#### Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the group or composite methods of depreciation. The group approach is typically for groups of similar assets that have approximately the same useful lives and the composite approach is used for dissimilar assets that have different lives. Under both methods, a reporting entity depreciates the assets over the average life of the assets in the group. PECO's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with each utility's regulatory recovery method. The estimated service lives for PECO is based on its most recent depreciation studies and historical retirements. See Note 4—Property, Plant, and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in PECO's Statement of Income. Amortization of PECO's transmission formula rate regulatory asset is recorded to Operating revenues.

Amortization of income tax related regulatory assets and liabilities is generally recorded to Income tax expense (Account 409.1) in PECO's Statement of Income. Except for the regulatory assets and liabilities discussed above, amortization is generally recorded to Depreciation and amortization (Account 403) in PECO's Statement of Income when the recovery period is more than one year.

See Note 2—Regulatory Matters for additional information regarding the amortization of PECO's regulatory assets and liabilities.

#### Asset Retirement Obligations (AROs)

PECO estimates and recognizes a liability for their legal obligation to perform asset retirement activities even though the timing and/or methods of settlement may be conditional on future events. PECO updates their AROs either annually or on a rotational basis at least once every three years, based on a risk profile, unless circumstances warrant more frequent updates. The updates factor in new cost estimates, credit-adjusted, risk-free rates (CARFR) and escalation rates, and the timing of cash flows. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through an increase to regulatory assets. See Note 5—Asset Retirement Obligations for additional information.

#### Guarantees

If necessary, PECO recognizes a liability at the time of issuance, of a guarantee, for the fair value of the obligations it has undertaken by issuing the guarantee. The liability is reduced or eliminated as PECO is released from risk under the guarantee. Depending on the nature of the guarantee, PECO's release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 11—Commitments and Contingencies for additional information.

#### Asset Impairments

**Long-Lived Assets.** PECO evaluates the carrying value of its long-lived assets for recoverability whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. Indicators of impairment

may include specific regulatory disallowance, abandonment, or plans to dispose of a long-lived asset significantly before the end of its useful life. When the estimated undiscounted future cash flows attributable to the long-lived asset may not be recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset over its fair value.

#### Derivative Financial Instruments

Derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including NPNS. For derivatives that qualify and are designated as cash flow hedges, changes in fair value each period are initially recorded in AOCI and recognized in earnings when the underlying hedged transaction affects earnings. Amounts recognized in earnings are recorded in Interest expense, net on the Statement of Income based on the activity the transaction is economically hedging. Cash inflows and outflows related to derivative instruments designated as cash flow hedges are included as a component of operating, investing, or financing cash flows in the Statement of Cash Flows, depending on the nature of each transaction.

For derivatives intended to serve as economic hedges, which are not designated for hedge accounting, changes in fair value each period are recognized in earnings or as a regulatory asset or liability each period. Amounts recognized in earnings are recorded in Electric operating revenues, Purchased power and fuel, or Interest expense in the Statement of Income based on the activity the transaction is economically hedging. Changes in fair value are also recorded as a regulatory asset or liability when there is an ability to recover or return the associated costs or benefits in accordance with regulatory requirements. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing, or financing cash flows in the Statement of Cash Flows, depending on the nature of the hedged item. See Note 2 - Regulatory Matters and Note 8—Derivative Financial Instruments for additional information.

**Retirement Benefits**

PECO participates in Exelon's defined benefit pension plans and other postretirement plans. The plan obligations and costs of providing benefits under these plans are measured as of December 31. The measurement involves various factors, assumptions and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statement of Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the market related value (MRV) of plan assets are amortized over the expected average remaining service period of plan participants. See Note 7—Retirement Benefits for additional information.

**New Accounting Pronouncements*****New Accounting Standards Issued and Not Yet Adopted as of December 31, 2023***

The following new authoritative accounting guidance issued by the Financial Accounting Standards Board (FASB) has not yet been adopted and reflected by PECO in their financial statements as of December 31, 2023. Unless otherwise indicated, PECO is currently assessing the impacts such guidance may have (which could be material) in their Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures, as well as the potential to early adopt where applicable. PECO has assessed other FASB issuances of new standards which are not listed below given the current expectation that such standards will not significantly impact PECO's financial reporting.

*Improvement to Income Tax Disclosures (Issued December 2023)*. Provides additional disclosure requirements related to the effective tax rate reconciliation and income taxes paid. Under the revised guidance for the effective tax reconciliations, entities would be required to disclose: (1) eight specific categories in the effective tax rate reconciliation in both percentages and reporting currency amount, (2) additional information for reconciling items over a certain threshold, (3) explanation of individual reconciling items disclosed, and (4) provide a qualitative description of the state and local jurisdictions that contribute to the majority of the state income tax expense. For each annual period presented, the new standard requires disclosure of the year-to-date amount of income taxes paid (net of refunds received) disaggregated by federal, state, and foreign. It also requires additional disaggregated information on income taxes paid (net of refunds received) to an individual jurisdiction equal to or greater than 5% of total income taxes paid (net of refunds received). The standard is effective January 1, 2025, with early adoption permitted.

**2. Regulatory Matters**

The following matters below discuss the status of material regulatory and legislative proceedings of PECO.

**Completed Distribution Base Rate Case Proceedings**

Jurisdiction	Filing Date	Service	Requested Revenue Requirement Increase	Approved Revenue Requirement Increase	Approved ROE	Approval Date	Rate Effective Date
Pennsylvania	March 31, 2022	Natural Gas	\$ 82	\$ 55	N/A <sup>(a)</sup>	October 27, 2022	January 1, 2023

(a) The PECO electric and natural gas base rate case proceedings were resolved through settlement agreements, which did not specify an approved ROE.

**Transmission Formula Rates**

PECO's transmission rates are established based on a FERC-approved formula. PECO is required to file an annual update to the FERC-approved formula on or before May 31, with the resulting rates effective on June 1 of the same year. The annual update is based on prior year actual costs and current year projected capital additions, accumulated depreciation, and accumulated deferred income taxes. The update also reconciles any differences between the actual costs and actual revenues for the calendar year (annual reconciliation).

For 2023, the following total increases were included in the Utility Registrants' electric transmission formula rate updates:

Initial Requested Revenue Requirement Increase	Annual Reconciliation Increase <sup>(b)</sup>	Total Revenue Requirement Increase	Allowed Return on Rate Base <sup>(c)</sup>	Allowed ROE <sup>(c)</sup>
\$ 24	\$ 23	\$ 47	7.41 %	10.35 %

(a) All rates are effective June 1, 2023 - May 31, 2024, subject to review by interested parties pursuant to review protocols of PECO's tariff.

(b) Represents the weighted average debt and equity return on transmission rate bases. The common equity component of the ratio used to calculate the weighted average debt and equity return on the transmission formula rate is currently capped 55.75%.

(c) The rate of return on common equity includes a 50-basis-point incentive adder for being a member of a Regional Transmission Organization (RTO).

**Regulatory Assets and Liabilities**

Regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of PECO as of December 31, 2023 and 2022:

Regulatory Assets (Account 182.3):	December 31, 2023		December 31, 2022	
Asset retirement obligations	\$	22	\$	22
COVID-19		11		17
Deferred income taxes		748		595
Electric energy and natural gas costs		1		15
Energy efficiency and demand response programs		23		—
MGP remediation costs		15		13
Transmission formula rate annual reconciliations		9		16
Universal service fund charge under-recovery - Electric		59		19
Other		32		34
Total regulatory assets	\$	920	\$	731
<b>Regulatory Liabilities (Account 254):</b>				
		December 31, 2023		December 31, 2022
Decommissioning the Regulatory Agreement Units	\$	278	\$	237
Electric energy and natural gas costs		93		65
Energy efficiency and demand response programs		1		15
Other		34		27
Total regulatory liabilities	\$	406	\$	344

Descriptions of the regulatory assets and liabilities included in the tables above are summarized below, including their recovery and amortization periods.

Line Item	Description	End Date of Remaining Recovery/Refund Period	Return
Asset retirement obligations	Represents future legally required removal costs associated with existing AROs.	Over the life of the related assets.	Yes, once the removal activities have been performed.
COVID-19	Incremental credit losses and direct costs related to COVID-19 incurred primarily in 2020 at PECO. Direct costs consisted primarily of costs to acquire personal protective equipment, costs for cleaning supplies and services, and costs to hire healthcare professionals to monitor the health of employees.	2024	No
Decommissioning the Regulatory Agreement Units	Represents estimated excess funds at the end of decommissioning the Regulatory Agreement Units. See below regarding <b>Decommissioning the Regulatory Agreement Units</b> for additional information.	Not currently being refunded	No
Deferred income taxes	Represents deferred income taxes that are recoverable or refundable through customer rates, primarily associated with accelerated depreciation, the equity component of AFUDC, and the effects of income tax rate changes, including those resulting from the TCJA.	Amounts are recoverable over the period in which the related deferred income taxes reverse, which is generally based on the expected life of the underlying assets. For TCJA, generally refunded over the remaining depreciable life of the underlying assets, except in certain jurisdictions where the commissions have approved a shorter refund period for certain assets not subject to IRS normalization rules.	No
Electric energy and natural gas costs	Represents under (over)-recoveries related to energy and gas supply related costs recoverable (refundable) under approved rate riders.	2025	No
Energy efficiency and demand response programs	Includes under (over)-recoveries of costs incurred related to energy efficiency programs and demand response programs and recoverable costs associated with customer direct load control and energy efficiency and conservation programs that are being recovered from customers.	2025	Yes, on capital investment recovered through this mechanism
MGP remediation costs	Represents environmental remediation costs for Manufactured Gas Plant (MGP) sites.	Over the expected remediation period. See Note 11 - Commitments and Contingencies for additional information.	No
Transmission formula rate annual reconciliations	Represents under (over)-recoveries related to transmission service costs recoverable through the Utility Registrants' FERC formula rates, which are updated annually with rates effective each June 1st.	2025	Yes
Universal service fund charge under-recovery - Electric	Represents under-recovery of electric supply and distribution revenue shortfalls net of base rate recovery related to Universal Service programs, which are designed to provide affordable bills for electric service to low-income, residential customers based on individual household needs.	To be determined in the annual adjustment and reconciliation as approved by the PAPUC.	No

### Decommissioning the Regulatory Agreement Units

The regulatory agreements with the PAPUC dictate obligations related to the shortfall or excess of NDT funds necessary for decommissioning the former PECO units in total.

For the former PECO units, given the symmetric settlement provisions that allow for continued recovery of decommissioning costs from PECO customers in the event of a shortfall and the obligation for Constellation Energy Corporation to ultimately return excess funds to PECO customers (on an aggregate basis for all seven units), decommissioning-related activities prior to separation on February 1, 2022 were generally offset in Exelon's Statement of Income with an offsetting adjustment to the regulatory liabilities or regulatory assets and an equal noncurrent affiliate receivable from or payable to Constellation Energy Generation, LLC (formerly Exelon Generation Company, LLC, a subsidiary of Exelon as of December 31, 2021 prior to separation on February 1, 2022) at PECO. Following the separation, decommissioning-related activities result in an adjustment

to the Miscellaneous Deferred Debits (Account 186) and an equal adjustment to the regulatory liabilities or regulatory assets at PECO.

### 3. Accounts Receivable

**Accumulated Provision for Uncollectible Accounts**

The following tables presents the rollforward of Accumulated Provision for Uncollectible Accounts on Customer Accounts Receivable (Account 144).

	Year Ended December 31, 2023	
Balance at December 31, 2022	\$	105
Plus: Current period provision for uncollectible accounts		48
Less: Write-offs <sup>(a)</sup> , net of recoveries <sup>(b)</sup>		58
Balance at December 31, 2023	\$	95

	Year Ended December 31, 2022	
Balance at December 31, 2021	\$	105
Plus: Current period provision for uncollectible accounts		52
Less: Write-offs, net of recoveries		52
Balance at December 31, 2022	\$	105

(a) The change in write-offs is primarily a result of increased disconnection activities.

(b) Recoveries were not material to PECO.

The following tables present the rollforward of Accumulated Provision for Uncollectible Accounts on Other Accounts Receivable (Account 144).

	Year Ended December 31, 2023	
Balance at December 31, 2022	\$	9
Plus: Current period provision for uncollectible accounts		4
Less: Write-offs, net of recoveries <sup>(a)</sup>		5
Balance at December 31, 2023	\$	8

	Year Ended December 31, 2022	
Balance at December 31, 2021	\$	7
Plus: Current period provision for uncollectible accounts		6
Less: Write-offs, net of recoveries		4
Balance at December 31, 2022	\$	9

(a) Recoveries were not material to PECO.

**Accrued Utility Revenues**

PECO accrued \$185 million and \$219 million of unbilled revenues as of December 31, 2023 and 2022, respectively, in Account 173, Accrued Utility Revenues.

**Purchase of Customer and Other Accounts Receivable**

PECO is required under legislation and regulations in Pennsylvania to purchase certain receivables from alternative retail electric and natural gas suppliers that participate in its consolidated billing. The following table presents the total receivables PECO purchased:

	For the Years Ended December 31,			
	2023		2022	
Total receivables purchased	\$	1,099	\$	1,081

**4. Property, Plant, and Equipment**

The following table presents the average service life for each asset category in number of years as of December 31, 2023:

Asset Category	Average Service Life (years)
Electric - transmission and distribution	5 - 70
Gas - transportation and distribution	5 - 70
Common - electric and natural gas	5 - 55
Other property, plant and equipment	50

The following table presents the annual depreciation rates for each asset category:

	Average Service Life Percentage			
Asset Category	2023		2022	
Electric - transmission and distribution		2.30 %		2.30 %
Gas - transportation and distribution		1.85 %		1.87 %
Common - electric and natural gas		6.87 %		6.50 %

The credits to AFUDC debt and equity were \$46 million and \$42 million for the years ended December 31, 2023 and 2022, respectively.

PECO's undivided ownership interests in jointly owned transmission facilities with non-affiliated utilities as of December 31, 2023 and 2022 were as follows:

Operator	PSEG	
PECO's share at December 31, 2023	DE/NJ <sup>(a)</sup>	
Plant in service	\$	67
Accumulated depreciation		38
PECO's share at December 31, 2022	DE/NJ <sup>(a)</sup>	
Plant in service	\$	66
Accumulated depreciation		39

(a) PECO owns a 42.55% share in 151.3 miles of 500 kV lines located in New Jersey and in the Salem generating plant substation. PECO also owns a 42.55% share in 2.5 miles of 500 kV lines located over the Delaware River.

Certain facilities are fully owned by Exelon through its 100% ownership in PECO and other wholly owned subsidiaries. These facilities are operated by Exelon wholly owned subsidiaries. PECO's material undivided ownership interests in Exelon owned facilities as of December 31, 2023 and 2022 were as follows:

Ownership interest	56 %	
PECO's share at December 31, 2023		
Plant in service	\$	7
Accumulated depreciation		—
Construction work in progress		70
PECO's share at December 31, 2022		
Plant in service	\$	7
Accumulated depreciation		—
Construction work in progress		41

PECO's undivided ownership interests in jointly owned plants presented in the tables above, are financed with their funds and all operations are accounted for as if such participating interests were wholly owned facilities. PECO's share of direct expenses is included in operating and maintenance expenses on PECO's Statements of Income.

See Note 1—Significant Accounting Policies for additional information regarding property, plant and equipment policies. See Note 9—Debt and Credit Agreements for additional information regarding PECO's property, plant and equipment subject to mortgage liens.

## 5. Asset Retirement Obligations

### Asset Retirement Obligations (AROs)

PECO has AROs primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and polychlorinated biphenyls. See Note 1—Significant Accounting Policies for additional information on PECO's accounting policy for AROs.

The following table provides a rollforward of the AROs (Account 230) reflected on PECO's Comparative Balance Sheet from January 1, 2022 to December 31, 2023:

AROs at January 1, 2021 (Account 230)	\$	29
Revisions in estimates of cash flows		(1)
Accretion expense <sup>(a)</sup>		1
Payments		(1)
AROs at December 31, 2022 (Account 230)		28
Revisions in estimates of cash flows		(1)
Accretion expense <sup>(a)</sup>		1
Payments		(1)
AROs at December 31, 2023 (Account 230)	\$	27

(a) The majority of the accretion is recorded as an increase to a regulatory asset due to the associated regulatory treatment.

## 6. Income Taxes

### Components of Income Tax Expense or Benefit

Income tax expense (benefit) from continuing operations is comprised of the following components:

Included in operations:

	For the Years Ended December 31,	
	2023	2022
Federal		
Current	\$ 21	\$ (34)
Deferred	(41)	19
State		
Current	—	(4)
Deferred	(7)	52
Total	\$ (27)	\$ 33

**Rate Reconciliation**

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

	For the Years Ended December 31, <sup>(a)</sup>	
	2023 <sup>(b)</sup>	2022 <sup>(c)</sup>
U.S. Federal statutory rate	21.0 %	21.0 %
Decrease (increase) due to:		
State income taxes, net of federal income tax benefit	(1.1)	6.3
Plant basis differences	(15.7)	(12.8)
Excess deferred tax amortization	(2.6)	(3.2)
Equity in losses of subsidiary companies	(6.9)	(6.1)
Other	0.3	0.3
Effective income tax rate	(5.0)%	5.5 %

(a) Positive percentages represent income tax expense. Negative percentages represent income tax benefit.

(b) For PECO, the lower effective tax rate is primarily related to plant basis differences attributable to tax repair deductions.

(c) The lower effective tax rate is primarily related to plant basis differences attributable to tax repair deductions partially offset by higher state income taxes, net of federal income tax benefit, related to a one-time expense of \$38 million attributable to the change in the Pennsylvania corporate income tax rate.

PECO's income tax expense and effective income tax rate reflect the effects of income taxes associated with certain subsidiary companies that are disregarded entities for Federal income tax purposes and have been accounted for under the equity method of accounting in accordance with the USOA.

PECO's income tax expense and effective income tax rate do not reflect the income taxes associated with ATNP Finance Company (ATNP), a wholly owned subsidiary company. ATNP has also been accounted for under the equity method of accounting under the USOA, however it is a separate company for Federal income tax purposes, and as a result the income tax expense associated with ATNP has been recorded in Account 418.1, Equity in Earnings of Subsidiary Companies, and as such the net income of ATNP has been identified as a reconciling item between the U.S. Federal statutory rate and the effective income tax rate above.

**Tax Differences and Carryforwards**

The tax effects of temporary differences, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2023 and 2022 are presented below:

	As of December 31,	
	2023	2022
Deferred tax liabilities:		
Plant basis differences	\$ (2,264)	\$ (2,124)
Deferred pension and postretirement obligation	(36)	(31)
Regulatory assets and liabilities	(208)	(168)
Tax loss carryforward, net of valuation allowances	47	34
Corporate Alternative Minimum Tax	82	—
Other	58	72
Deferred income tax liabilities (Accounts 190, 282, and 283)	(2,321)	(2,217)
Unamortized investment tax credits (Account 255)	—	—
Total deferred income tax liabilities, net and unamortized investment tax credits	\$ (2,321)	\$ (2,217)

The following table provides PECO's carryforwards, which are presented on a post-apportioned basis, as of December 31, 2023. Note, there were no Federal carryforwards.

	As of December 31, 2023	
<b>Federal</b>		
Corporate Alternative Minimum Tax credit carryforward <sup>(a)</sup>	\$	82
<b>State</b>		
State net operating losses and other carryforwards		1,286
Deferred taxes on state tax attributes (net of federal taxes)		51
Valuation allowance on state tax attributes (net of federal taxes) <sup>(b)</sup>		4
Year in which net operating loss or credit carryforwards will begin to expire		2032

- (a) The Corporate Alternative Minimum Tax credit carryforward has an indefinite carryforward period.  
 (b) For PECO, a valuation allowance has been recorded against certain Pennsylvania net operating losses that are expected to expire before realization.

#### Tabular Reconciliation of Unrecognized Tax Benefits

The following table presents changes in unrecognized tax benefits for PECO:

<b>Balance at December 31, 2021</b>	\$	10
Change to positions that only affect timing		(1)
<b>Balance at December 31, 2022</b>		<u>9</u>
Change to positions that only affect timing		(6)
Increases based on tax positions related to 2023		1
<b>Balance at December 31, 2023</b>	<b>\$</b>	<b><u>4</u></b>

#### Recognition of unrecognized tax benefits

As of December 31, 2023 and 2022, PECO does not have any unrecognized tax benefits that, if recognized, would decrease the effective tax rate.

#### Total amounts of interest and penalties recognized

As of December 31, 2023 and 2022, PECO had accrued interest of \$0.5 million and \$0.6 million, respectively, and no penalties related to income tax positions.

#### Description of tax years that remain subject to assessment by major jurisdiction

	<u>Open Years</u>
Federal income tax returns	2010-2022
Pennsylvania separate company returns	2020-2022

#### Other Tax Matters

##### Corporate Alternative Minimum Tax

On August 16, 2022, the IRA was signed into law and implemented a new corporate alternative minimum tax (CAMT) that imposes a 15% tax on modified GAAP net income. Corporations are entitled to a tax credit (minimum tax credit) to the extent the CAMT liability exceeds the regular tax liability. This amount can be carried forward indefinitely and used in future years when regular tax exceeds the CAMT.

Based on the existing statute, PECO will be subject to and will report the CAMT on a separate Registrant basis in the Consolidated Statements of Operations and Comprehensive Income and the Consolidated Balance Sheets. The deferred tax asset related to the minimum tax credit carryforward will be realized to the extent PECO's consolidated deferred tax liabilities exceed the minimum tax credit carryforward. PECO's deferred tax liabilities are expected to exceed the minimum tax credit carryforward for the foreseeable future and thus no valuation allowance is required. PECO is continuing to assess the financial statement impacts of the IRA and will update estimates based on future guidance issued by the U.S. Treasury.

##### Long-Term Marginal State Income Tax Rate

Quarterly, Exelon reviews and updates its marginal state income tax rates for changes in state laws and state apportionment. PECO remeasures its existing deferred income tax balances to reflect the changes in marginal rates, which results in either an increase or a decrease to its net deferred income tax liability balances. PECO records corresponding regulatory liabilities or assets to the extent such amounts are probable of settlement or recovery through customer rates and an adjustment to income tax expense for all other amounts.

##### Pennsylvania Corporate Income Tax Rate Change

On July 8, 2022, Pennsylvania enacted House Bill 1342, which will permanently reduce the corporate income tax rate from 9.99% to 4.99%. The tax rate will be reduced to 8.99% for the 2023 tax year. Starting with the 2024 tax year, the rate is reduced by 0.50% annually until it reaches 4.99% in 2031. As a result of the rate change, in the third quarter of 2022, PECO recorded an estimated one-time decrease to deferred income taxes of \$390 million with a corresponding decrease to the deferred income taxes regulatory asset of \$428 million for the amounts that are expected to be settled through future customer rates and an increase to income tax expense of \$38 million (net of federal taxes). The tax rate decrease is not expected to

have a material ongoing impact to PECO's financial statements. PECO did not update its marginal state income tax rates for the years ended December 31, 2022 and 2021.

##### Allocation of Tax Benefits

PECO is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to the parent is reallocated to the other members. That allocation is treated as a contribution to the party receiving the benefit. PECO did not record a federal tax benefit allocation from Exelon under the Tax Sharing Agreement during the years ended December 31, 2023 and 2022.

#### 7. Retirement Benefits

##### Defined Benefit Pension and Other Postretirement Employee Benefits

Exelon sponsors defined benefits pension and OPEB plans. Effective February 1, 2022, in connection with the separation, pension and Other Postretirement Employee Benefits (OPEB) obligations and assets for current and former employees of the Constellation business and certain other former employees of Exelon and its subsidiaries transferred to pension and OPEB plans and trusts maintained by Constellation or its subsidiaries.

As a result of the separation, Exelon restructured certain of its qualified pension plans. Pension obligations and assets for current and former employees continuing with Exelon and who were participants in the Exelon Employee Pension Plan for Clinton, TMI, and Oyster Creek were merged into the Pension Plan of Constellation Energy Group, Inc, which was subsequently renamed, Exelon Pension Plan (EPP). Exelon employees who participated in these plans prior to the separation now participate in the EPP. The merging of the plans did not change the benefits offered to the plan participants and, thus, had no impact on Exelon's pension obligations.

PECO participates in the following defined benefit pension plans and OPEB plans sponsored by Exelon as of December 31, 2023:

**Name of Plan<sup>(a)</sup>:****Qualified Pension Plans:**

Exelon Corporation Retirement Program (ECRP)  
 Exelon Pension Plan (EPP)  
 Pepco Holdings LLC Retirement Plan (PHI Qualified)

**Non-Qualified Pension Plans:**

Exelon Corporation Supplemental Pension Benefit Plan and 2000 Excess Benefit Plan (SPBP)  
 Exelon Corporation Supplemental Management Retirement Plan (SMRP)  
 Constellation Energy Group, Inc. Benefits Restoration Plan  
 Baltimore Gas & Electric Company Manager Benefit Plan

**OPEB Plans:**

PECO Energy Company Retiree Medical Plan (East)  
 Exelon Corporation Health Care Program (West)  
 Exelon Corporation Employees' Life Insurance Plan  
 Exelon Corporation Health Reimbursement Arrangement Plan  
 BGE Retiree Medical Plan  
 Pepco Holdings LLC Welfare Plan for Retirees

(a) Employees generally remain in their legacy benefit plans when transferring between operating companies.

**Allocation to PECO**

PECO accounts for its participation in Exelon's pension and OPEB plans by applying multi-employer accounting. Components of pension and OPEB costs (benefits) and contributions have been, and will continue to be, allocated to PECO based on both active and retired employee participation for each plan.

The amounts below represent ACE's allocated portion of the pension and OPEB plan costs, which were included in Operating Expenses within PECO's Statements of Income and Utility Plant within PECO's Balance Sheet for the years ended December 31, 2023 and 2022.

	2023	2022
Pension and OPEB	\$ (14)	\$ (9)

**Contributions**

The following table provide PECO's contributions to the pension and OPEB plans for the years ended December 31, 2023 and 2022.

	2023	2022
Pension	\$ 1	\$ 15
OPEB	—	3

Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation, and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification). The projected contributions reflect a funding strategy to make levelized annual contributions with the objective of achieving 100% funded status on an accumulated benefit obligation basis over time. This funding strategy helps minimize volatility of future period required pension contributions. Unlike the qualified pension plans, non-qualified pension plans are not funded, given that they are not subject to statutory minimum contribution requirements.

While OPEB are also not subject to statutory minimum contribution requirements, Exelon does fund certain plans. For Exelon's funded OPEB plans, contributions generally equal accounting costs, however, Exelon's management has historically considered several factors in determining the level of contributions to its OPEB plans, including liabilities management, levels of benefit claims paid and regulatory implications (amounts deemed prudent to meet regulatory expectations and best assure continued rate recovery).

The following table provides PECO's planned contributions to the qualified pension plans, planned benefit payments to non-qualified pension plans, and planned contributions to OPEB plans in 2024.

	Qualified Pension Plans	Non-Qualified Pension Plans	OPEB
2024	\$ 2	\$ 1	1

**Defined Contribution Savings Plan**

PECO participates in a 401(k) defined contribution savings plans that are sponsored by Exelon. The plan is qualified under applicable sections of the IRC and allows employees to contribute a portion of their pre-tax and/or after-tax income in accordance with specified guidelines. PECO matches a percentage of the employee contribution up to certain limits. The following table presents the employer contributions and employer matching contributions to the savings plans during the years ended December 31, 2023 and 2022.

	2023	2022
Savings Plan Matching Contributions	\$ 15	\$ 13

**8. Derivative Financial Instruments**

PECO uses derivative instruments to manage commodity price risk and interest rate risk related to ongoing business operations. PECO does not execute derivatives for speculative or proprietary trading purposes.

Authoritative guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings immediately. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchases and normal sales (NPNS), cash flow hedges and fair value hedges for NPNS derivative instruments, accounts receivable or accounts payable are recorded when derivatives settle and revenue or expense is recognized in earnings as the underlying physical commodity is sold or consumed.

Cash collateral held by PECO must be deposited in an unaffiliated major U.S. commercial bank or foreign bank with a U.S. branch office that meet certain qualifications.

#### Commodity Price Risk

PECO employs established policies and procedures to manage their risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, which are determined to be non-derivative. PECO procures electric and natural gas supply through a competitive procurement process approved by the PAPUC. PECO's hedging programs are intended to reduce exposure to energy and natural gas price volatility and have no direct earnings impact as the costs are fully recovered from customers through regulatory-approved recovery mechanisms. The following table provides a summary of PECO's primary derivative hedging instruments, listed by commodity and accounting treatment.

Commodity	Accounting Treatment	Hedging Instrument
Electricity	NPNS	Fixed price contracts for default supply requirements through full requirements contracts.
Natural gas	NPNS	Fixed price contracts to cover about 10% of planned natural gas purchases in support of projected firm sales.

#### Credit Risk

PECO would be exposed to credit-related losses in the event of non-performance by counterparties on executed derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date. PECO has contracts to procure electric and natural gas supply that provide suppliers with a certain amount of unsecured credit. If the exposure on the supply contract exceeds the amount of unsecured credit, the suppliers may be required to post collateral. The net credit exposure is mitigated primarily by the ability to recover procurement costs through customer rates. As of December 31, 2023 and 2022, PECO's counterparty credit risk with suppliers were not material.

PECO's electric supply procurement contracts do not contain provisions that would require them to post collateral. PECO's natural gas procurement contracts contain provisions that could require PECO to post collateral in the form of cash or credit support, which vary by contract and counterparty, with thresholds contingent upon PECO's credit rating. As of December 31, 2023, PECO was not required to post collateral for any of these agreements. If PECO lost its investment grade credit rating as of December 31, 2023, PECO could have been required to post approximately \$25 million of collateral to its counterparties.

### 9. Debt and Credit Agreements

#### Short-Term Borrowings

PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. PECO may use its credit facilities for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit.

#### Commercial Paper

The following table reflects PECO's commercial paper programs supported by the revolving credit agreements as of December 31, 2023 and 2022:

Credit Facility Size as of December 31,		Outstanding Commercial Paper as of December 31,		Average Interest Rate on Commercial Paper Borrowings as of December 31,	
2023 <sup>(a)</sup>	2022 <sup>(a)</sup>	2023	2022	2023	2022
\$ 600	\$ 600	\$ 165	\$ 239	5.57 %	4.71 %

(a) Excludes credit facility agreements arranged at minority and community banks. See below for additional information.

In order to maintain its commercial paper program, PECO must have credit facilities in place, at least equal to the amount of its commercial paper program. PECO does not issue commercial paper in an aggregate amount exceeding the available capacity under its credit facility.

As of December 31, 2023, PECO had the following aggregate bank commitments, credit facility borrowings and available capacity under its syndicated revolving credit facility:

Aggregate Bank Commitment <sup>(a)(b)</sup>	Facility Draws	Outstanding Letters of Credit	Available Capacity at December 31, 2023	
			Actual	To Support Additional Commercial Paper
\$ 600	\$ —	\$ —	\$ 600	\$ 435

(a) On February 1, 2022, PECO's syndicated revolving credit facility was replaced with a new 5-year revolving credit facility.

(b) Excludes credit facility agreements arranged at minority and community banks. See below for additional information.

The following table reflects PECO's credit facility agreements arranged at minority and community banks as of December 31, 2023 and 2022. These are excluded from the Maximum Program Size and Aggregate Bank Commitment amounts within the two tables above and the facilities are solely used to issue letters of credit.

Aggregate Bank Commitments		Outstanding Letters of Credit	
2023 <sup>(a)</sup>	2022	2023	2022
\$ 40	\$ 40	\$ 1	\$ 1

(a) This facility was entered into on October 6, 2023 and expires on October 4, 2024.

#### Revolving Credit Agreements

On February 1, 2022, PECO entered into a new 5-year revolving credit facility that replaced its existing syndicated revolving credit facility. The credit agreement has an aggregate bank commitment of \$600 million and an interest rate of Secured Overnight Financing Rate (SOFR) plus 0.900%.

Borrowings under PECO's revolving credit agreements bear interest at a rate based upon either the prime rate or a SOFR-based rate, plus an adder based upon PECO's credit rating. The adders for PECO for the prime based borrowings and SOFR-based borrowings were 0.0 and 90.0, respectively

If PECO loses its investment grade rating, the maximum adders for prime rate borrowings and SOFR-based rate borrowings would be 65 basis points and 165 basis points, respectively. The credit agreements also require PECO to pay a facility fee based upon the aggregate commitments. The fee varies depending upon the credit rating of PECO.

#### Long-Term Debt

The following table presents the outstanding long-term debt at PECO as of December 31, 2023 and 2022:

	Rates	Maturity Date	December 31,	
			2023	2022
<b>Long-term debt</b>				
First Mortgage Bonds (Accounts 221) <sup>(a)</sup>	2.80% - 5.95%	2025 - 2052	\$ 5,200	\$ 4,625
Loan Agreement	2.00%	2023	—	50
<b>Total long-term debt</b>			5,200	4,675
Unamortized debt discount and premium, net (Account 225 and 226)			(24)	(24)
<b>Long-term debt</b>			<u>\$ 5,176</u>	<u>\$ 4,651</u>
<b>Long-term debt to financing trusts (Account 223)<sup>(b)</sup></b>				
Subordinated debentures to PECO Trust III	7.38% - 10.5%	2028	\$ 81	\$ 81
Subordinated debentures to PECO Trust IV	5.75%	2033	103	103
<b>Total long-term debt to financing trusts</b>			<u>\$ 184</u>	<u>\$ 184</u>

(a) Substantially all of PECO's assets are subject to the lien of its mortgage indenture.

(b) Amounts owed to these financing trusts are recorded as Long-term debt to financing trusts within the Balance Sheet.

Long-term debt maturities at PECO in the periods 2024 through 2028 and thereafter are as follows:

Year	
2024	\$ —
2025	—
2026	350
2027	—
2028	81
Thereafter <sup>(a)</sup>	4,953
<b>Total</b>	<u>\$ 5,384</u>

(a) Includes \$184 million due to PECO financing trusts.

#### Debt Covenants

As of December 31, 2023, PECO is in compliance with debt covenants.

#### 10. Fair Value of Financial Assets and Liabilities

PECO measures and classifies fair value measurements in accordance with the hierarchy as defined by GAAP. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that PECO has the ability to liquidate as of the reporting date.

Level 2 - inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3 - unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

#### Fair Value of Financial Liabilities Recorded at the Carrying Amount

The following table presents the carrying amounts and fair values of PECO's long-term debt and trust preferred securities (long-term debt to financing trusts) as of December 31, 2023 and 2022. PECO has no financial liabilities measured using the Net Asset Value ("NAV") practical expedient.

	December 31, 2023					December 31, 2022				
	Carrying Amount	Level 1	Level 2	Level 3	Total	Carrying Amount	Level 1	Level 2	Level 3	Total
<b>Long-Term Debt, (Accounts 221 and 226)<sup>(a)</sup></b>	\$ 5,176	\$ —	\$ 4,562	\$ —	\$ 4,562	\$ 4,651	\$ —	\$ 3,864	\$ 50	\$ 3,914
<b>Long-Term Debt to Financing Trusts (Account 223)</b>	184	—	—	182	182	184	—	—	180	180

(a) Includes unamortized debt discount and premium, net, and purchase accounting fair value adjustments which are not fair valued. Refer to Note 7 -Debt and Credit Agreements.

PECO uses the following methods and assumptions to estimate fair value of financial liabilities recorded at carrying cost:

Type	Level	Valuation
<u>Long-term debt, including amounts due within one year</u>		
Taxable Debt Securities	2	The fair value is determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. PECO obtains credit spreads based on trades of existing PECO debt securities as well as other issuers in the utility sector with similar credit ratings. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.
<u>Long-Term Debt to Financing Trusts</u>		
Long Term Debt to Financing Trusts	3	Fair value is based on publicly traded securities issued by the financing trusts. Due to low trading volume of these securities and qualitative factors, such as market conditions, investor demand, and circumstances related to each issue, this debt is classified as Level 3.

**Recurring Fair Value Measurements**

The following table presents assets and liabilities measured and recorded at fair value on PECO's Balance Sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2023 and 2022. PECO has no financial assets or liabilities measured using the NAV practical expedient:

	Level 1	Level 2	Total
<b>December 31, 2023</b>			
<b>Assets</b>			
Cash equivalents (Accounts 132-134, 136) <sup>(a)</sup>	\$ 9	\$ —	\$ 9
Rabbi trust investments (Account 124)			
Mutual funds	9	—	9
Life insurance contracts	—	18	18
Rabbi trust investments subtotal	9	18	27
<b>Total assets</b>	<b>18</b>	<b>18</b>	<b>36</b>
<b>Liabilities</b>			
Deferred compensation obligation (228.3, 242)	—	(8)	(8)
<b>Total liabilities</b>	<b>—</b>	<b>(8)</b>	<b>(8)</b>
<b>Total net assets</b>	<b>\$ 18</b>	<b>\$ 10</b>	<b>\$ 28</b>
<b>December 31, 2022</b>			
<b>Assets</b>			
Cash equivalents (Accounts 132-134, 136) <sup>(a)</sup>	\$ 10	\$ —	\$ 10
Rabbi trust investments (Account 124)			
Mutual funds	7	—	7
Life insurance contracts	—	15	15
Rabbi trust investments subtotal	7	15	22
<b>Total assets</b>	<b>17</b>	<b>15</b>	<b>32</b>
<b>Liabilities</b>			
Deferred compensation obligation (228.3, 242)	—	(7)	(7)
<b>Total liabilities</b>	<b>—</b>	<b>(7)</b>	<b>(7)</b>
<b>Total net assets</b>	<b>\$ 17</b>	<b>\$ 8</b>	<b>\$ 25</b>

(a) Excludes cash of \$42 million and \$58 million as of December 31, 2023 and 2022.

PECO had no Level 3 assets or liabilities measured at fair value on a recurring basis for the years ended December 31, 2023 and 2022.

**Valuation Techniques Used to Determine Fair Value**

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

**Cash Equivalents.** Investments with original maturities of three months or less when purchased, including mutual and money market funds, are considered cash equivalents. The fair values are based on observable market prices and, therefore, are included in the recurring fair value measurements hierarchy as Level 1.

**Rabbi Trust Investments.** The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of PECO's executive management and directors. The Rabbi trusts' assets are included in investments in PECO's Balance Sheets and consist primarily of money market funds, mutual funds, fixed income securities and life insurance policies. Money market funds and mutual funds are publicly quoted and have been categorized as Level 1 given the clear observability of the prices. The fair values of fixed income securities are based on evaluated prices that reflect observable market information, such as actual trade information or similar securities, adjusted for observable differences and are categorized in Level 2. The life insurance policies are valued using the cash surrender value of the policies, net of loans against those policies, which is provided by a third-party. Certain life insurance policies, which consist primarily of mutual funds that are priced based on observable market data, have been categorized as Level 2 because the life insurance policies can be liquidated at the reporting date for the value of the underlying assets. Life insurance policies that are valued using unobservable inputs have been categorized as Level 3, where the fair value is determined based on the cash surrender value

of the policy, which contains unobservable inputs and assumptions. Because PECO relies on its third-party insurance provider to develop the inputs without adjustment for the valuations of its Level 3 investments, quantitative information about significant unobservable inputs used in valuing these investments is not reasonably available to PECO. Therefore, PECO has not disclosed such inputs.

**Deferred Compensation Obligations.** PECO's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. PECO includes such plans in other current and noncurrent liabilities in its Balance Sheet. The value of PECO's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

The value of certain employment agreement obligations (which are included with the Deferred Compensation Obligation in the tables above) are based on a known and certain stream of payments to be made over time and are categorized as Level 2 within the fair value hierarchy.

**11. Commitments and Contingencies****Commercial Commitments**

PECO's commercial commitments as of December 31, 2023, representing commitments potentially triggered by future events, were as follows:

	Total	Expiration within					2028	2029 and beyond
		2024	2025	2026	2027	2028		
Letters of credit <sup>(a)</sup>	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Surety bonds <sup>(b)</sup>	2	2	—	—	—	—	—	—
Financing trust guarantees <sup>(c)</sup>	178	—	—	—	—	78	100	—
Total commercial commitments	\$ 181	\$ 3	\$ —	\$ —	\$ —	\$ 78	\$ 100	\$ —

(a) PECO maintains non-debt letters of credit to provide credit support for certain transactions as requested by third parties.

(b) Surety bonds-Guarantees issued related to contract and commercial agreements, excluding bid bonds. Historically, payments under the guarantees have not been made and the likelihood of payments being required is remote.

(c) Reflects guarantee PECO securities held by PECO Trust III, and PECO Trust IV.

#### Leases

PECO's minimum future operating lease payments for operating and office equipment, as of December 31, 2023 were less than \$1 million.

#### Environmental Remediation Matters

**General.** PECO's operations have in the past, and may in the future, require substantial expenditures to comply with environmental laws. Additionally, under federal and state environmental laws, PECO is generally liable for the costs of remediating environmental contamination of property now or formerly owned by them and of property contaminated by hazardous substances generated by PECO. PECO owns or leases a number of real estate parcels, including parcels on which its operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, PECO is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future. Unless otherwise disclosed, PECO cannot reasonably estimate whether it will incur significant liabilities for additional investigation and remediation costs at these or additional sites identified by PECO, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers. Additional costs could have a material, unfavorable impact on PECO's financial statements.

**Manufactured Gas Plant (MGP) Sites.** PECO has identified sites where former Manufactured Gas Plant or gas purification activities have or may have resulted in actual site contamination. For some sites, there are additional potentially responsible parties that may share responsibility for the ultimate remediation of each location. PECO has 6 sites that are currently under some degree of active study and/or remediation. PECO expects the majority of the remediation at these sites to continue through at least 2025.

The historical nature of the MGP and gas purification sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study, including probabilistic and deterministic modeling for PECO, and the remediation standards currently required by the applicable state environmental agency. Prior to completion of any significant clean up, each site remediation plan is approved by the appropriate state environmental agency.

Pursuant to a PAPUC order, PECO is currently recovering environmental costs for the remediation of former MGP facility sites through customer rates.

In 2023, PECO completed an annual study of its future estimated MGP remediation requirements. The study did not result in a material change to the environmental liability for PECO.

As of December 31, 2023 and 2022, PECO had accrued the following undiscounted amounts for environmental liabilities in Account 228.4, Accumulated Miscellaneous Operating Provisions within its Balance Sheet:

	As of December 31,	
	2023	2022
Total environmental investigation and remediation reserve	\$ 27	\$ 25
Portion of total related to MGP investigation and remediation	25	23

#### Litigation and Regulatory Matters

**Fund Transfer Restrictions.** Under applicable law, PECO can pay dividends only from retained, undistributed or current earnings. A significant loss recorded at PECO may limit the dividends that these companies can distribute to Exelon.

PECO has agreed in connection with financings arranged through PEC L.P. and PECO Trust IV that PECO will not declare dividends on any shares of its capital stock in the event that: (1) it exercises its right to extend the interest payment periods on the subordinated debentures, which were issued to PEC L.P. or PECO Trust IV; (2) it defaults on its guarantee of the payment of distributions on the Series D Preferred Securities of PEC L.P. or the preferred trust securities of PECO Trust IV; or (3) an event of default occurs under the Indenture under which the subordinated debentures are issued. No such event has occurred.

**General.** PECO is involved in various other litigation matters that are being defended and handled in the ordinary course of business. PECO is also from time to time subject to audits and investigations by the FERC and other regulators. The assessment of whether a loss is probable or reasonably possible, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. PECO maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

#### 12. Shareholders' Equity

##### Common Stock (Account 201) and Preference Securities (Account 204)

As of December 31, 2023 and 2022, PECO's common stock without par value consisted of 500,000,000 shares authorized and 170,478,507 shares outstanding. As of December 31, 2023 and 2022, PECO has 15,000,000 shares of preferred securities authorized, none of which are outstanding.

#### 13. Supplemental Financial Information

##### Supplemental Statement of Income Information

The following table provides additional information about material items recorded in PECO's Statement of Income for the years ended December 31, 2023 and 2022:

**Taxes other than income (Accounts 408.1 and 408.2)**

	For the Years Ended December 31,	
	2023	2022
Utility <sup>(a)</sup>	\$ 166	\$ 166
Property	16	17
Payroll	17	16

(a) PECO utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues. The offsetting collection of utility taxes from customers is recorded in revenues in PECO's Statement of Income.

**Supplemental Cash Flows Information**

The following table provides additional information about PECO's Statement of Cash Flows for the years ended December 31, 2023 and 2022:

	For the Years Ended December 31,	
	2023	2022
<b>Cash paid (refunded) during the year</b>		
Interest (net of amount capitalized)	\$ 200	\$ 166
Income taxes (net of refunds)	(24)	31
<b>Non-cash investing activities</b>		
(Decrease) increase in capital expenditures not paid	(56)	9

**14. Related Party Transactions****Expenses with Generation**

PECO incurred expenses from transactions with the Generation affiliate as described in the footnote to the table below prior to separation on February 1, 2022. Such expenses were primarily recorded as Purchased power from affiliates and an immaterial amount recorded as Operating and maintenance expense from affiliates at PECO:

	At December 31,	
	2022	
Expenses from Generation <sup>(a)</sup>	\$	33

(a) PECO received electric supply from Generation under contracts executed through PECO's competitive procurement process. In addition, PECO had a ten-year agreement with Generation to sell solar Alternative Energy Credits (AECs).

**Service Company Costs for Corporate Support**

PECO receives a variety of corporate services from Exelon's Business Services Corporation (BSC). PECO had operating and maintenance costs from BSC of \$213 million and \$197 million for the years ended December 31, 2023 and 2022, respectively. PECO had capitalized costs from affiliates of \$120 million and \$115 million as of December 31, 2023 and 2022, respectively.

**Current Receivables from/Payables to affiliates**

PECO had \$2 million and \$4 million in current Receivables from affiliates as of December 31, 2023 and December 31, 2022, respectively, primarily from DPL and ACE. The following table presents PECO's current Payables to affiliates:

	As of December 31,	
	2023	2022
BSC	\$ 36	\$ 39
Other	3	3
Total	\$ 39	\$ 42

**Borrowings from Exelon intercompany money pool**

To provide an additional short-term borrowing option that will generally be more favorable to the borrowing participants than the cost of external financing Exelon operates an intercompany money pool. PECO participates in the Exelon money pool.

**Long-term debt to financing trusts**

The following table presents PECO's Long-term debt to financing trusts:

	As of December 31,	
	2023	2022
PECO Trust III	\$ 81	\$ 81
PECO Trust IV	103	103
Total	\$ 184	\$ 184

<b><u>Name of Audit Report</u></b>	<b><u>Report Issuance Date</u></b>
2021 OT Security Program Governance Engagement	1/6/2022
2021 Exelon EU Special Billing Engagement	1/21/2022
2021 TSA External Audit Compliance Engagement	1/21/2022
2021 TSA IT Separation Day 1 Readiness Assurance Engagement	1/28/2022
2021 TSA Security Separation Day 1 Readiness Assurance Engagement	1/28/2022
2021 TSA Interactions with Public Officials (Phase 2B)	2/15/2022
2021 TSA SITO Security Communications Protocol Engagement	3/15/2022
2021 TSA NERC CIP Compliance Engagement	3/18/2022
2021 Exelon Physical Security - Tiering & Risk Assessments - Exelon Utilities	3/25/2022
2021 TSA Apollo Review Engagement	3/31/2022
2021 Exelon Utilities One Mobile Dispatch Solution Engagement	5/27/2022
2022 TSA Proxy Review Engagement	5/31/2022
2021 TSA Security Controls Effectiveness Remediation Review	6/3/2022
2022 TSA Customer Notifications and Communications Compliance Review	6/30/2022
2021 Exelon ACP Affiliate Level Agreement Engagement	7/8/2022
2022 TSA Fission Oversight Engagement	7/15/2022
2022 Exelon ACP Interactions with Public Officials (Phase 3A) Review	7/15/2022
2022 TSA Insider Threat Program Inputs Review	8/26/2022
2022 TSA Treasury Kyriba System Implementation Review	9/1/2022
2021 TSA Exelon's Corporate Compliance & Ethics Program Review	9/30/2022
2022 TSA Day 1 Cost Allocations and Billings Process Review	9/30/2022
2022 TSA Third Party Access Credentials	10/12/2022
2022 Exelon BSC Cost Allocation Engagement	10/28/2022
2022 Exelon ACP Corporate Aviation and Executive Transportation Review	11/29/2022
2021 Exelon EU Sourcing/Due Diligence Review Engagement	11/30/2022
2022 Exelon EU EDI Replacement	1/6/2023
2022 TSA Interactions with Public Officials (Phase 3B) Review	1/13/2023
2022 Exelon PECO Affiliated Transactions Engagement	1/20/2023
2022 TSA Post-Day 1 Separation - Security Design Engagement	1/31/2023
2022 TSA Vendor Security Risk Assessment (SRA) Process Review	2/23/2023
2022 TSA Project Apollo Review	4/24/2023
2022 Exelon ACP Ransomware Resilience Review	5/10/2023
2023 Exelon ACP Interactions w/ Public Officials (Phase 4A)	6/9/2023
2022 TSA Identity Governance Administration (IGA) Review - Phase I	7/31/2023
2023 Exelon Interconnection Review	7/31/2023
2023 Exelon Interactions w/ Public Officials (Phase 4B) Review	8/4/2023
2023 Exelon BSC Cost Allocation Review	9/1/2023
2023 Exelon Corrective Action Program Review	11/30/2023
2023 Exelon Physical Security Review	11/30/2023
2023 Exelon Architecture Engagement Form Design Review	12/13/2023
2023 Exelon Utilities Equipment and Facilities Ratings Review	12/15/2023

### **Management's Report on Internal Control Over Financial Reporting**

The management of PECO Energy Company (PECO) is responsible for establishing and maintaining adequate internal control over financial reporting, as such term is defined in Exchange Act Rule 13a-15(f). Internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PECO's management conducted an assessment of the effectiveness of PECO's internal control over financial reporting as of December 31, 2023. In making this assessment, management used the criteria in Internal Control —Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on this assessment, PECO's management concluded that, as of December 31, 2023, PECO's internal control over financial reporting was effective.

February 21, 2024

**Report of Independent Registered Public Accounting Firm**

To the Board of Directors and Shareholders of PECO Energy Company

***Opinion on the Financial Statements***

We have audited the consolidated financial statements, including the related notes, of PECO Energy Company and its subsidiaries (the "Company") as listed in the index appearing under Item 15(a)(3)(i), and the financial statement schedule listed in the index appearing under Item 15(a)(3)(ii) (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's consolidated financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these consolidated financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that our audits provide a reasonable basis for our opinion.

***Critical Audit Matters***

The critical audit matter communicated below is a matter arising from the current period audit of the consolidated financial statements that was communicated or required to be communicated to the audit committee and that (i) relates to accounts or disclosures that are material to the consolidated financial statements and (ii) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the consolidated financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

***Accounting for the Effects of Rate Regulation***

As described in Notes 1 and 3 to the consolidated financial statements, the Company applies the authoritative guidance for accounting for certain types of regulation, which requires management to record in the consolidated financial statements the effects of cost-based rate regulation for entities with regulated operations that meet the following criteria, (i) rates are established or approved by a third-party regulator; (ii) rates are designed to recover the entity's cost of providing services or products; and (iii) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. The Company accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction under state public utility laws and the FERC under various Federal laws. Upon updates in material regulatory and legislative proceedings, where applicable, management will record new regulatory assets or liabilities and will assess whether it is probable that its currently recorded regulatory assets and liabilities will be

recovered and settled, respectively, in future rates. As of December 31, 2023, there were \$920 million of regulatory assets and \$406 million of regulatory liabilities.

The principal considerations for our determination that performing procedures relating to the Company's accounting for the effects of rate regulation is a critical audit matter are the high degree of audit effort to assess the impact of regulation on accounting for regulatory assets and liabilities and to evaluate the complex audit evidence related to whether the regulatory assets and liabilities will be recovered and settled.

Addressing the matter involved performing procedures and evaluating audit evidence in connection with forming our overall opinion on the consolidated financial statements. These procedures included testing the effectiveness of controls relating to accounting for regulatory matters and evaluation of new and existing regulatory assets and liabilities. These procedures also included, among others, obtaining the Company's correspondence with regulators, evaluating the reasonableness of management's interpretation of regulatory guidance and proceedings and the related accounting implications, and recalculating regulatory assets and liabilities based on provisions outlined in rate orders and other correspondence with regulators.

/s/ PricewaterhouseCoopers LLP  
Philadelphia, Pennsylvania  
February 21, 2024

We have served as the Company's auditor since 1932.

### **Management's Report on Internal Control Over Financial Reporting**

The management of PECO Energy Company (PECO) is responsible for establishing and maintaining adequate internal control over financial reporting, as such term is defined in Exchange Act Rule 13a-15(f). Internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PECO's management conducted an assessment of the effectiveness of PECO's internal control over financial reporting as of December 31, 2022. In making this assessment, management used the criteria in Internal Control —Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on this assessment, PECO's management concluded that, as of December 31, 2022, PECO's internal control over financial reporting was effective.

February 14, 2023

**Report of Independent Registered Public Accounting Firm**

To the Board of Directors and Shareholders of PECO Energy Company

***Opinion on the Financial Statements***

We have audited the consolidated financial statements, including the related notes, of PECO Energy Company and its subsidiaries (the "Company") as listed in the index appearing under Item 15(a)(3)(i), and the financial statement schedule listed in the index appearing under Item 15(a)(3)(ii) (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2022 in conformity with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's consolidated financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these consolidated financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that our audits provide a reasonable basis for our opinion.

***Critical Audit Matters***

The critical audit matter communicated below is a matter arising from the current period audit of the consolidated financial statements that was communicated or required to be communicated to the audit committee and that (i) relates to accounts or disclosures that are material to the consolidated financial statements and (ii) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the consolidated financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

***Accounting for the Effects of Rate Regulation***

As described in Notes 1 and 3 to the consolidated financial statements, the Company applies the authoritative guidance for accounting for certain types of regulation, which requires management to record in the consolidated financial statements the effects of cost-based rate regulation for entities with regulated operations that meet the following criteria, (i) rates are established or approved by a third-party regulator; (ii) rates are designed to recover the entity's cost of providing services or products; and (iii) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. The Company accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction under state public utility laws and the FERC under various Federal laws. Upon updates in material regulatory and legislative proceedings, where applicable, management will record new regulatory assets or liabilities and will assess whether it is probable that its currently recorded regulatory assets and liabilities will be

recovered and settled, respectively, in future rates. As of December 31, 2022, there were \$732 million of regulatory assets and \$345 million of regulatory liabilities.

The principal considerations for our determination that performing procedures relating to the Company's accounting for the effects of rate regulation is a critical audit matter are the high degree of audit effort to assess the impact of regulation on accounting for regulatory assets and liabilities and to evaluate the complex audit evidence related to whether the regulatory assets and liabilities will be recovered and settled.

Addressing the matter involved performing procedures and evaluating audit evidence in connection with forming our overall opinion on the consolidated financial statements. These procedures included testing the effectiveness of controls relating to accounting for regulatory matters and evaluation of new and existing regulatory assets and liabilities. These procedures also included, among others, obtaining the Company's correspondence with regulators, evaluating the reasonableness of management's interpretation of regulatory guidance and proceedings and the related accounting implications, and recalculating regulatory assets and liabilities based on provisions outlined in rate orders and other correspondence with regulators.

/s/ PricewaterhouseCoopers LLP  
Philadelphia, Pennsylvania  
February 14, 2023

We have served as the Company's auditor since 1932.

Q. II-D-13                    Regardless of whether a claim for negative or positive net salvage is made, attach an exhibit showing gross salvage, cost of removal, third party reimbursements, if any, and net salvage for the test year and 4 previous years.

A. II-D-13                    Refer to Attachment II-D-13(a), which shows the 2019-2025 net salvage (cost of removal net of salvage value) that has been, or is expected to be, closed to the Accumulated Reserve. The 2024 and 2025 net salvage amounts are based on a three-year average of experienced net salvage for the years 2021-2023.

PECO Energy Company  
 Net Salvage  
 2019-2025

Product Class	depr_group	Values	Year						
			2019	2020	2021	2022	2023	2024	2025
Common	PECO Common 3901 PA	Sum of Cost of Removal	(896,456)	(2,177,355)	(330,994)	(2,495,369)	(3,502,260)	(2,109,541)	(2,109,541)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(896,456)	(2,177,355)	(330,994)	(2,495,369)	(3,502,260)	(2,109,541)	(2,109,541)
PECO Common 3902 PA	PECO Common 3902 PA	Sum of Cost of Removal	(718,519)	(512,258)	(141,024)	(1,703,984)	(5,370,641)	(2,405,216)	(2,405,216)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(718,519)	(512,258)	(141,024)	(1,703,984)	(5,370,641)	(2,405,216)	(2,405,216)
PECO Common 3903 PA	PECO Common 3903 PA	Sum of Cost of Removal	-	-	-	-	(13,047)	(4,349)	(4,349)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	(13,047)	(4,349)	(4,349)
PECO Common 3911 PA	PECO Common 3911 PA	Sum of Cost of Removal	-	(25,143)	-	-	-	-	-
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	-	(25,143)	-	-	-	-	-
PECO Common 3912 PA	PECO Common 3912 PA	Sum of Cost of Removal	(669,743)	(1,615,983)	(967,633)	(566,804)	(967,116)	(833,851)	(833,851)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(669,743)	(1,615,983)	(967,633)	(566,804)	(967,116)	(833,851)	(833,851)
PECO Common 3913 PA	PECO Common 3913 PA	Sum of Cost of Removal	-	-	-	-	-	(44,277)	(44,277)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	-	(44,277)	(44,277)
PECO Common 3921 PA	PECO Common 3921 PA	Sum of Cost of Removal	-	-	-	-	(3)	(1)	(1)
		Sum of Salvage	8,000	13	2,671	8,000	11	2,671	2,671
		Sum of Net Salvage	8,000	13	2,671	8,000	8	2,670	2,670
PECO Common 3922 PA	PECO Common 3922 PA	Sum of Cost of Removal	(3,690)	(3,060)	(1,996)	(4,700)	(2,435)	(3,044)	(3,044)
		Sum of Salvage	31,630	85,450	247,850	911,375	396,083	518,436	518,436
		Sum of Net Salvage	27,940	82,390	245,854	906,675	393,649	515,393	515,393
PECO Common 3923 PA	PECO Common 3923 PA	Sum of Cost of Removal	(4,420)	(3,870)	(4,320)	(3,140)	(4,403)	(3,954)	(3,954)
		Sum of Salvage	103,220	220,750	455,570	1,080,185	473,543	669,766	669,766
		Sum of Net Salvage	98,800	216,880	451,250	1,077,045	469,141	665,812	665,812
PECO Common 3924 PA	PECO Common 3924 PA	Sum of Cost of Removal	-	-	-	-	(3)	(1)	(1)
		Sum of Salvage	36,000	13	12,004	36,000	11	12,004	12,004
		Sum of Net Salvage	36,000	13	12,004	36,000	8	12,003	12,003
PECO Common 3925 PA	PECO Common 3925 PA	Sum of Cost of Removal	(285)	(90)	-	-	(3)	(1)	(1)
		Sum of Salvage	6,030	4,710	90	800	11,313	4,068	4,068
		Sum of Net Salvage	5,745	4,620	90	800	11,311	4,067	4,067
PECO Common 3926 PA	PECO Common 3926 PA	Sum of Cost of Removal	(270)	(720)	(90)	(90)	(68)	(293)	(293)
		Sum of Salvage	-	20,590	67,200	113	29,301	29,301	29,301
		Sum of Net Salvage	(270)	19,870	67,110	23	29,233	29,008	29,008
PECO Common 3943 PA	PECO Common 3943 PA	Sum of Cost of Removal	-	-	(80)	(80)	(27)	(27)	(27)
		Sum of Salvage	6,005	-	-	16,260	5,420	5,420	5,420
		Sum of Net Salvage	6,005	-	(80)	16,180	5,393	5,393	5,393
PECO Common 3970 PA	PECO Common 3970 PA	Sum of Cost of Removal	-	-	(12,824)	(173,769)	(1,865)	(62,819)	(62,819)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	(12,824)	(173,769)	(1,865)	(62,819)	(62,819)
<b>Common Sum of Cost of Removal</b>			<b>(2,293,113)</b>	<b>(4,338,029)</b>	<b>(1,459,510)</b>	<b>(4,947,936)</b>	<b>(9,994,373)</b>	<b>(5,467,373)</b>	<b>(5,467,373)</b>
<b>Common Sum of Salvage</b>			<b>146,885</b>	<b>310,910</b>	<b>760,100</b>	<b>2,083,820</b>	<b>881,080</b>	<b>1,241,667</b>	<b>1,241,667</b>
<b>Common Sum of Net Salvage</b>			<b>(2,146,228)</b>	<b>(4,027,119)</b>	<b>(689,410)</b>	<b>(2,864,116)</b>	<b>(9,113,593)</b>	<b>(4,225,706)</b>	<b>(4,225,706)</b>
Electric - Distribution Plant	PECO Elec 3640 PA LTIIP	Sum of Cost of Removal	-	(162)	(141,282)	(63,933)	(23,415)	(76,210)	(76,210)
		Sum of Salvage	-	233	-	-	-	78	78
		Sum of Net Salvage	-	71	(141,282)	(63,933)	(23,415)	(76,132)	(76,132)
PECO Elec 3650 PA LTIIP	PECO Elec 3650 PA LTIIP	Sum of Cost of Removal	(2,761)	(195,104)	(61,399)	(7,110)	(7,510)	(88,004)	(88,004)
		Sum of Salvage	-	321	-	-	-	107	107
		Sum of Net Salvage	(2,761)	(194,783)	(61,399)	(7,510)	(87,897)	(87,897)	
PECO Elec 3660 PA LTIIP	PECO Elec 3660 PA LTIIP	Sum of Cost of Removal	(38,923)	-	(14,249)	-	(4,750)	(4,750)	(4,750)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(38,923)	-	(14,249)	-	(4,750)	(4,750)	
PECO Elec 3670 PA LTIIP	PECO Elec 3670 PA LTIIP	Sum of Cost of Removal	-	-	(166,673)	(48,207)	(71,627)	(71,627)	(71,627)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	(166,673)	(48,207)	(71,627)	(71,627)	
PECO Elec 3707 SM RES PA	PECO Elec 3707 SM RES PA	Sum of Cost of Removal	(19,479)	(227,225)	(194,861)	(198,463)	(206,850)	(206,850)	(206,850)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(19,479)	(227,225)	(194,861)	(198,463)	(206,850)	(206,850)	
PECO Electric 3601 Fut Use I	PECO Electric 3601 Fut Use I	Sum of Cost of Removal	-	-	-	-	-	-	-
		Sum of Salvage	320,935	320,935	-	-	-	-	-
		Sum of Net Salvage	320,935	320,935	-	-	-	-	
PECO Electric 3601 PA	PECO Electric 3601 PA	Sum of Cost of Removal	-	-	(198)	-	-	(66)	(66)
		Sum of Salvage	-	-	(198)	-	-	(66)	(66)
		Sum of Net Salvage	-	-	(198)	-	-	(132)	(132)
PECO Electric 3611 PA	PECO Electric 3611 PA	Sum of Cost of Removal	(100,120)	(200,397)	(74,096)	(10,530)	(850,245)	(311,624)	(311,624)
		Sum of Salvage	2,449	11,192	198	223,306	436,660	219,835	219,835
		Sum of Net Salvage	(97,671)	(189,205)	(73,898)	(10,530)	(628,859)	(304,763)	(304,763)
PECO Electric 3612 PA	PECO Electric 3612 PA	Sum of Cost of Removal	(219,973)	(1,339,505)	(494,920)	(488,471)	(1,458,853)	(814,082)	(814,082)
		Sum of Salvage	9,065	29,058	1,720	514	23,805	8,680	8,680
		Sum of Net Salvage	(210,908)	(1,310,447)	(493,200)	(487,958)	(1,435,048)	(805,402)	(805,402)
PECO Electric 3613 PA	PECO Electric 3613 PA	Sum of Cost of Removal	(62,820)	(3,043)	-	-	-	-	-
		Sum of Salvage	3,663	-	-	-	-	-	-
		Sum of Net Salvage	(59,157)	(3,043)	-	-	-	-	
PECO Electric 3620 PA	PECO Electric 3620 PA	Sum of Cost of Removal	(1,559,258)	(3,819,657)	(1,119,609)	(4,036,954)	(12,740,910)	(5,965,824)	(5,965,824)
		Sum of Salvage	55,653	71,339	538	223,306	436,660	219,835	219,835
		Sum of Net Salvage	(1,503,605)	(3,748,318)	(1,119,071)	(3,813,648)	(12,304,250)	(5,745,990)	(5,745,990)
PECO Electric 3640 PA	PECO Electric 3640 PA	Sum of Cost of Removal	(8,234,931)	(12,895,195)	(15,490,228)	(14,599,055)	(19,707,267)	(16,598,850)	(16,598,850)
		Sum of Salvage	370	512	1,827	14,865	1,465	6,052	6,052
		Sum of Net Salvage	(8,234,561)	(12,894,683)	(15,488,401)	(14,584,190)	(19,705,803)	(16,592,798)	(16,592,798)
PECO Electric 3650 PA	PECO Electric 3650 PA	Sum of Cost of Removal	(10,075,588)	(11,037,301)	(17,123,381)	(16,776,883)	(24,761,333)	(19,553,866)	(19,553,866)
		Sum of Salvage	413,035	181,214	241,229	778,071	685,574	568,292	568,292
		Sum of Net Salvage	(9,662,553)	(10,856,087)	(16,882,152)	(15,998,812)	(24,075,759)	(18,985,574)	(18,985,574)
PECO Electric 3660 PA	PECO Electric 3660 PA	Sum of Cost of Removal	(2,020,675)	(2,921,307)	(2,752,884)	(3,408,373)	(6,626,893)	(4,262,717)	(4,262,717)
		Sum of Salvage	17,223	-	-	-	-	-	-
		Sum of Net Salvage	(2,003,452)	(2,921,307)	(2,752,884)	(3,408,373)	(6,626,893)	(4,262,717)	(4,262,717)
PECO Electric 3670 PA	PECO Electric 3670 PA	Sum of Cost of Removal	(7,761,810)	(11,588,793)	(10,327,361)	(16,803,667)	(35,016,681)	(20,649,243)	(20,649,243)
		Sum of Salvage	412,291	191,582	240,120	729,751	684,520	551,463	551,463
		Sum of Net Salvage	(7,349,519)	(11,397,211)	(10,087,241)	(16,073,916)	(34,332,161)	(20,097,779)	(20,097,779)
PECO Electric 3680 PA	PECO Electric 3680 PA	Sum of Cost of Removal	(908,788)	(638,020)	(183,474)	(524,312)	(1,985,160)	(897,648)	(897,648)
		Sum of Salvage	400	-	-	3,335	-	1,112	1,112
		Sum of Net Salvage	(908,388)	(638,020)	(183,474)	(520,977)	(1,984,048)	(896,537)	(896,537)
PECO Electric 3691 PA	PECO Electric 3691 PA	Sum of Cost of Removal	(518,908)	(506,459)	(500,962)	(546,681)	(440,727)	(496,123)	(496,123)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(518,908)	(506,459)	(500,962)	(546,681)	(440,727)	(496,123)	(496,123)
PECO Electric 3692 PA	PECO Electric 3692 PA	Sum of Cost of Removal	(415,119)	(185,183)	(214,105)	(165,442)	(254,916)	(211,488)	(211,488)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(415,119)	(185,183)	(214,105)	(165,442)	(254,916)	(211,488)	(211,488)
PECO Electric 3730 PA	PECO Electric 3730 PA	Sum of Cost of Removal	(21,322)	(23,750)	(13,008)	(20,129)	(64,003)	(32,380)	(32,380)
		Sum of Salvage	12,510	6,507	8,667	55,697	49,265	37,876	37,876
		Sum of Net Salvage	(8,812)	(17,243)	(4,341)	(35,568)	(14,738)	(5,496)	(5,496)
PECO Electric 3731 PA	PECO Electric 3731 PA	Sum of Cost of Removal	(8,102)	(9,349)	(8,872)	(8,409)	(5,979)	(7,753)	(7,753)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(8,102)	(9,349)	(8,872)	(8,409)	(5,979)	(7,753)	(7,753)
PECO Electric 3732 PA	PECO Electric 3732 PA	Sum of Cost of Removal	(92,488)	(79,770)	(110,598)	(110,695)	(112,486)	(111,260)	(111,260)
		Sum of Salvage	-	-	-	-	-	-	-
		Sum of Net Salvage	(92,488)	(79,770)	(110,598)	(110,695)	(112,486)	(111,260)	(111,260)
<b>Electric - Distribution Plant Sum of Cost of Removal</b>			<b>(31,999,900)</b>	<b>(45,309,053)</b>	<b>(48,977,131)</b>	<b>(57,800,717)</b>	<b>(104,303,048)</b>	<b>(70,360,298)</b>	<b>(70,360,298)</b>
<b>Electric - Distribution Plant Sum of Salvage</b>			<b>909,436</b>	<b>829,561</b>	<b>494,656</b>	<b>1,805,538</b>	<b>1,900,674</b>	<b>1,400,289</b>	<b>1,400,289</b>
<b>Electric - Distribution Plant Sum of Net Salvage</b>			<b>(31,090,465)</b>	<b>(44,479,492)</b>	<b>(48,482,475)</b>	<b>(55,995,179)</b>	<b>(102,402,374)</b>	<b>(68,960,009)</b>	<b>(68,960,009)</b>
Electric - General Plant	PECO Elec								

PECO Energy Company  
 Net Salvage  
 2019-2025

Product Class	depr_group	Values	Year							
			2019	2020	2021	2022	2023	2024	2025	
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(347,841)	(396,948)	(282,000)	(448,691)	(150,024)	(293,572)	(293,572)	(293,572)
	PECO Electric 3901 PA	Sum of Cost of Removal	(228,173)	(169,731)	(88,518)	-	(112,156)	(66,891)	(66,891)	(66,891)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(228,173)	(169,731)	(88,518)	-	(112,156)	(66,891)	(66,891)	(66,891)
	PECO Electric 3902 PA	Sum of Cost of Removal	(187,566)	-	(63,269)	-	-	(21,090)	(21,090)	(21,090)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(187,566)	-	(63,269)	-	-	(21,090)	(21,090)	(21,090)
	PECO Electric 3903 PA	Sum of Cost of Removal	-	-	-	-	(20,702)	(6,901)	(6,901)	(6,901)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	(20,702)	(6,901)	(6,901)	(6,901)
	PECO Electric 3913 PA	Sum of Cost of Removal	-	-	-	(111,928)	(68,056)	(59,995)	(59,995)	(59,995)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	(111,928)	(68,056)	(59,995)	(59,995)	(59,995)
	PECO Electric 3940 PA	Sum of Cost of Removal	(16,862)	(2,048)	-	-	(41,527)	(13,842)	(13,842)	(13,842)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(16,862)	(2,048)	-	-	(41,527)	(13,842)	(13,842)	(13,842)
	PECO Electric 3970 PA	Sum of Cost of Removal	(264,281)	(368,416)	(177,787)	(43,192)	(604,093)	(262,740)	(262,740)	(262,740)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(264,281)	(368,416)	(177,787)	(43,192)	(604,093)	(262,740)	(262,740)	(262,740)
	PECO Electric 3980 PA	Sum of Cost of Removal	-	-	-	(254,725)	(23,222)	(92,649)	(92,649)	(92,649)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	(254,725)	(23,222)	(92,649)	(92,649)	(92,649)
Electric - General Plant		Sum of Cost of Removal	(1,044,724)	(937,143)	(611,574)	(858,536)	(1,019,780)	(817,679)	(817,679)	(817,679)
Electric - General Plant		Sum of Salvage	-	-	-	-	-	-	-	-
Electric - General Plant		Sum of Net Salvage	(1,044,724)	(937,143)	(611,574)	(858,536)	(1,019,780)	(817,679)	(817,679)	(817,679)
Electric - Transmission Plant	PECO Electric 3501 PA	Sum of Cost of Removal	-	-	-	-	(22)	(7)	(7)	(7)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	(22)	(7)	(7)	(7)
	PECO Electric 3521 PA	Sum of Cost of Removal	-	(417,286)	(1,024)	-	(138,611)	(46,545)	(46,545)	(46,545)
		Sum of Salvage	-	18,452	-	-	7,263	2,421	2,421	2,421
		Sum of Net Salvage	-	(398,833)	(1,024)	-	(131,348)	(44,124)	(44,124)	(44,124)
	PECO Electric 3522 PA	Sum of Cost of Removal	(6,081)	(143,627)	(2,863)	(52,094)	(140,237)	(65,064)	(65,064)	(65,064)
		Sum of Salvage	-	5,705	-	804	999	601	601	601
		Sum of Net Salvage	(6,081)	(137,923)	(2,863)	(51,290)	(139,238)	(64,464)	(64,464)	(64,464)
	PECO Electric 3523 PA	Sum of Cost of Removal	-	-	-	-	(45,246)	(15,082)	(15,082)	(15,082)
		Sum of Salvage	-	-	-	-	525	175	175	175
		Sum of Net Salvage	-	-	-	-	(44,721)	(14,907)	(14,907)	(14,907)
	PECO Electric 3530 PA	Sum of Cost of Removal	(1,306,781)	(4,698,079)	(1,208,141)	(2,709,454)	(4,387,031)	(2,768,208)	(2,768,208)	(2,768,208)
		Sum of Salvage	176,002	80,473	69,331	81,118	40,874	63,774	63,774	63,774
		Sum of Net Salvage	(1,130,779)	(4,617,606)	(1,138,810)	(2,628,335)	(4,346,157)	(2,704,434)	(2,704,434)	(2,704,434)
	PECO Electric 3540 PA	Sum of Cost of Removal	(521,717)	(229,920)	-	(344,533)	(190,322)	(178,285)	(178,285)	(178,285)
		Sum of Salvage	18,039	1,476	-	5,013	-	1,671	1,671	1,671
		Sum of Net Salvage	(503,677)	(228,444)	-	(339,519)	(190,322)	(176,614)	(176,614)	(176,614)
	PECO Electric 3550 PA	Sum of Cost of Removal	(411,583)	(44,091)	-	(1,730)	(243,829)	(81,853)	(81,853)	(81,853)
		Sum of Salvage	12,699	1,892	-	482	16,789	5,757	5,757	5,757
		Sum of Net Salvage	(398,884)	(42,199)	-	(1,249)	(227,040)	(76,096)	(76,096)	(76,096)
	PECO Electric 3560 NJ	Sum of Cost of Removal	(183,542)	-	-	-	(540,805)	(180,268)	(180,268)	(180,268)
		Sum of Salvage	16,443	-	-	-	-	-	-	-
		Sum of Net Salvage	(167,099)	-	-	-	(540,805)	(180,268)	(180,268)	(180,268)
	PECO Electric 3560 PA	Sum of Cost of Removal	-	(287,804)	(39,453)	(231,919)	(3,789,996)	(1,353,789)	(1,353,789)	(1,353,789)
		Sum of Salvage	-	2,750	-	5,964	211,527	72,497	72,497	72,497
		Sum of Net Salvage	-	(285,054)	(39,453)	(225,955)	(3,578,469)	(1,281,292)	(1,281,292)	(1,281,292)
	PECO Electric 3570 PA	Sum of Cost of Removal	-	(92,602)	-	-	(2,553,385)	(851,128)	(851,128)	(851,128)
		Sum of Salvage	-	-	-	-	2,181	727	727	727
		Sum of Net Salvage	-	(92,602)	-	-	(2,551,204)	(850,401)	(850,401)	(850,401)
	PECO Electric 3580 PA	Sum of Cost of Removal	(3,263)	(322,240)	-	(919)	(3,517,985)	(1,172,968)	(1,172,968)	(1,172,968)
		Sum of Salvage	-	44,545	-	-	1,584	528	528	528
		Sum of Net Salvage	(3,263)	(277,695)	-	(919)	(3,516,402)	(1,172,440)	(1,172,440)	(1,172,440)
	PECO Electric 3590 PA	Sum of Cost of Removal	-	-	-	(13,324)	-	(4,441)	(4,441)	(4,441)
		Sum of Salvage	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	(13,324)	-	(4,441)	(4,441)	(4,441)
Electric - Transmission Plant		Sum of Cost of Removal	(2,432,966)	(6,235,648)	(1,251,480)	(3,353,972)	(15,547,469)	(6,717,641)	(6,717,641)	(6,717,641)
Electric - Transmission Plant		Sum of Salvage	223,182	155,291	69,331	93,380	281,742	148,151	148,151	148,151
Electric - Transmission Plant		Sum of Net Salvage	(2,209,784)	(6,080,357)	(1,182,150)	(3,260,592)	(15,265,728)	(6,569,490)	(6,569,490)	(6,569,490)
Total Sum of Cost of Removal			(37,770,703)	(56,819,873)	(52,299,695)	(66,961,161)	(130,864,970)	(83,362,991)	(83,362,991)	(83,362,991)
Total Sum of Salvage			1,279,503	1,295,763	1,324,087	3,982,739	3,063,496	2,790,107	2,790,107	2,790,107
Total Sum of Net Salvage			(36,491,200)	(55,524,110)	(50,975,608)	(62,978,422)	(127,801,475)	(80,572,884)	(80,572,884)	(80,572,884)

- Q. II-D-14 State the amount of debt interest utilized for test year income tax calculations, including the amount so utilized which has been allocated from the debt interest of an affiliate, and provide details of debt interest allocation computations.
- A. II-D-14 Refer to Schedule D-18, line 7 of Exhibits MJT-1 and MJT-2 for the fully projected future test year and future test year, respectively, and PECO Statement No. 3, the direct testimony of Michael J. Trzaska. The Company has not included any debt interest of an affiliate in its interest synchronization calculation.

Q. II-D-15 Provide a schedule for the test year of Federal and Pennsylvania taxes other than income taxes, per books, pro forma at present rates, and pro forma at proposed rates, including the following tax categories:

- a. Social security
- b. Unemployment
- c. Capital stock
- d. Public utility
- e. P.U.C. assessment
- f. Other property taxes
- g. Any other appropriate categories

A. II-D-15 Refer to Exhibit MJT-1, Schedule D-16 for FPFTY budget amounts, pro forma at present rates and pro forma at proposed rates. Refer to Exhibit MJT-2, Schedule D-16 for FTY budget amounts, pro forma at present rates and pro forma at proposed rates.

- Q. II-D-16            Submit a schedule showing the adjustments from taxable net income per books to taxable net income pro forma under existing rates and pro forma under proposed rates, together with an explanation of all normalizing adjustments. Submit detailed calculations supporting taxable income before State and Federal income taxes where the income tax is subject to allocation due to operations in another state or due to operation of other taxable utility or non-utility business, or by operating divisions or areas.
- A. II-D-16            Refer to Schedule D-18 of Exhibits MJT-1 and MJT-2 for the fully projected future test year and the future test year, respectively, and PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

Q. II-D-17            Submit a schedule showing for the last 5 years the income tax refunds, plus interest - net of taxes, received from the Federal government due to prior years' claims.

A. II-D-17            Refer to Confidential Attachment II-D-17(a) for a schedule summarizing the Federal income tax refunds received by the Company in the last five years.

**THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED  
ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.**

Q. II-D-18           Furnish a breakdown of major items comprising prepaid and deferred income tax charges and other deferred income tax credits, reserves and associated reversals on liberalized depreciation.

A. II-D-18           Refer to Attachment II-D-18(a).

**PECO Energy Company**  
**Prepaid and Deferred Taxes**  
**12 Months Ended December 31, 2023**  
**(Thousand \$)**

Electric

**Accumulated Deferred Income Taxes (Account 190)**

Accrued Benefits	1,302
Asset Retirement Costs	5,056
Bad Debt	22,000
Charitable Contributions	7
Customer Advances For Construction	801
Deferred Compensation Liability	1,787
Deferred Rent	210
Deferred Revenue	397
Incentive Pay	11,727
Obsolete Inventory	660
Other Current	629
Other Equity Compensation	858
Corporate Alternative Minimum Tax	73,419
Pennsylvania NOL	35,702
Post Retirement Benefits	60,731
SA Unbilled Reserve	1,228
Sales and Use Tax Payable	1,203
Severance Payments	154
Vacation Pay Change	3,230
Vegetation Management Accrual	1,431
Workers Compensation Reserve	7,913

**Total Account 190** 230,445

**Accumulated Deferred Income Taxes (Accounts 282)**

Liberalized Depreciation (1,624,042)

**Total Account 282** (1,624,042)

**Accumulated Deferred Income Taxes (Accounts 283)**

AEC Receivable	(8,907)
Amortization of Premium on Reacquired Debt	(168)
Cloud Computing	(5,030)
Holiday Pay	(231)
Pension	(92,474)
Regulatory Assets	(105,098)
State Tax Reserves	(2,381)

**Total Account 283** (214,288)

**Total Accounts 190, 282, and 283** (1,607,885)

- Q. II-D-19 Explain how the Federal corporate graduated tax rates have been reflected for rate case purposes. If the Pennsylvania jurisdictional utility is part of a multi-corporate system, explain how the tax savings are allocated to each member of the system.
- A. II-D-19 PECO joins with its parent Exelon Corporation (“Exelon”) and other subsidiaries of Exelon in filing a consolidated federal income tax return. The Tax Cuts and Jobs Act, enacted on December 22, 2017, eliminated graduated corporate tax rates. Effective January 1, 2018, the Tax Cuts and Jobs Act established a flat 21% corporate tax rate. Therefore, there are no tax savings from graduated federal corporate income taxes to be reflected by PECO for rate making purposes.

Q. II-D-20 Explain the treatment given to costs of removal in the income tax calculation and the basis for such treatment.

A. II-D-20 For income tax purposes, the Company treats costs of removal in accordance with Internal Revenue Service Revenue Ruling 2000-7. Costs of removal are treated as a deductible tax expense when incurred and not capitalized as part of the cost of the replacement asset under Section 263 or 263A of the Internal Revenue Code.

- Q. II-D-21 Show income tax loss/gain carryovers from previous years. Show loss/gain carryovers by years of origin and amounts remaining by years at the beginning of the test year.
- A. II-D-21 Tax loss carryovers are not currently included in rate base. Also, utilization of tax loss carryovers or generation of a tax loss within the test year, future test year and fully projected future test year will not impact the calculation of tax expense.

- Q. II-D-22                    State whether the company eliminates tax savings by the payment of actual interest on construction work in progress not in rate base claim. If response is affirmative:
- a. Set forth amount of construction claimed in this tax savings reduction and explain the basis for this amount.
  - b. Explain the manner in which the debt portion of this construction is determined for purposes of the deferral calculations.
  - c. State the interest rate used to calculate interest on this construction debt portion, and the manner in which it is derived.
  - d. Provide details of calculation to determine tax savings reduction, and state whether State taxes are increased to reflect the construction interest elimination.

- A. II-D-22                    The Company does not eliminate tax savings by the payment of actual interest on construction work in progress not in rate base claim.

Q. II-D-23

Under section 1552 of the Internal Revenue Code (26 U.S.C.A. § 1552) and 26 CFR 1.1552-1 (1983), if applicable, a parent company, in filing a consolidated income tax return for the group, must choose one of four options by which it must allocate total income tax liability of the group to the participating members to determine each member's tax liability to the Federal government (if this interrogatory is not applicable, so state):

- a. State what option has been chosen by the group.
- b. Provide, in summary form, the amount of tax liability that has been allocated to each of the participating members in the consolidated income tax return for the test year and the most recent 3 years for which data is available.
- c. Provide a schedule, in summary form, of contributions, which were determined on the basis of separate tax return calculations, made by each of the participating members to the tax liability indicated in the consolidated group tax return. Provide total amounts of actual payments to the tax depository for the tax year, as computed on the basis of separate returns of members.
- d. Provide the most recent annual income tax return for the group.
- e. Provide details of the amount of the net operating losses of any member allocated to the income tax returns of each of the members of the consolidated group for the test year and the 3 most recent years for which data is available, together with a summary of the actual tax payments for those years.
- f. Provide details of the amount of net negative income taxes, after all tax credits are accounted for, of any member allocated to the income tax return of each of the members of the consolidated group for the test year and the 3 most recent years for which data is available, together with a summary of the actual tax payments for those years.

A. II-D-23

- a. PECO Energy Company is owned by Exelon Corporation (Exelon). Internal Revenue Code Section 1552 provides for an allocation of

consolidated income tax for "earnings and profits" purposes only. Exelon has elected option (a)(2), which in general, allocates consolidated tax (other than alternative minimum tax) among subsidiaries in accordance with Separate Return Tax. Generally, as set forth in the Exelon Tax Sharing Agreement, subsidiaries having positive allocations pay the amount of such allocations and subsidiaries having negative allocations receive payment for their allocation.

- b. Confidential Attachments II-D-23(a), II-D-23(b), and II-D-23(c) detail the tax liability allocated to each of the participating members in the consolidated federal income tax return for 2020, 2021 and 2022 respectively.
- c. Exelon is the parent company of the Exelon consolidated group that includes PECO Energy Company and makes all necessary income tax payments to the Internal Revenue Service for the net tax liability that is due for the consolidated group. Exelon charges member companies that have positive federal income tax allocation and pays member companies that have a negative federal income tax allocation. The amounts Exelon receives from, or pays to, each member company are the same amounts as detailed in Confidential Attachments II-D-23(a), II-D-23(b), and II-D-23(c).
- d. The most recent Federal income tax return filed by the consolidated group is for tax year 2022. The complete tax return contains over 1,000 pages. Confidential Attachment II-D-23(d) contains pages 1-6 of the Federal Form 1120 and a summary of taxable income by member company. Access to the complete Federal Income Tax returns shall be provided upon request.
- e. The details of members with net operating losses are shown on Confidential Attachments II-D-23(a), II-D-23(b), and II-D-23(c) in the column entitled "Taxable Income". Net operating losses are expressed as negative numbers on the attachment.
- f. The details of members with negative income taxes, after all tax credits, are shown on Confidential Attachments II-D-23(a), II-D-23(b), and II-D-23(c) in the column entitled "Final Tax Sharing". Negative income taxes after credits are expressed as negative numbers on the attachment.

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SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE  
COMMISSION.**

- Q. II-D-24            Provide detailed computations by vintage year showing State and Federal deferred income taxes resulting from the use of accelerated tax depreciation associated with post-1969 public utility property, ADR rates, and accelerated tax depreciation associated with post-1980 public utility property under the Accelerated Cost Recovery System (ACRS).
- A. II-D-24            The Company records do not separate tax depreciation on property installed prior to 1970 from property installed subsequent to 1969.

- Q. II-D-25                    Submit a schedule showing a breakdown of accumulated and unamortized investment tax credits, by vintage year and percentage rate, together with calculations supporting the amortized amount claimed as a reduction to pro forma income taxes. Provide details of methods used to write-off the unamortized balances.
- A. II-D-25                    Prior years' deferred investment tax credits ("ITCs") are being recognized in income ratably over the remaining life of the related property as used for depreciation for financial accounting purposes. Refer to Attachment II-D-25(a).

**PECO ENERGY COMPANY**  
YEAR OF REPORT: December 31, 2025

Line No.	Account Subdivisions (a)	Deferred for Year		Allocations to Current Year's Income			Balance at End of Year (h)	Average Period of Allocation to Income (i)
		Balance at Beginning of Year (b)	Account No. (c)	Amount (d)	Account No. (e)	Amount (f)		
1	Electric Utility							
2	6.5%	\$ 303,395		\$ -	411.4	\$ 14,656	\$ -	37 yrs
3	10%	\$ 10		\$ -	411.4	\$ -	\$ -	37 yrs
4	TOTAL Electric	\$ 303,405		\$ -		\$ 14,656	\$ -	
5						A		
6	Common Utility							
7	4%	\$ -		\$ -	411.4	\$ -	\$ -	37 yrs
8	10%	\$ (0)		\$ -	411.4	\$ -	\$ -	37 yrs
9	TOTAL COMMON	\$ (0)		\$ -		\$ -	\$ -	(0)
10								
11	TOTAL ACCUM DEF'D ITC	\$ 303,405		\$ -		\$ 14,656	\$ -	288,749

Allocation of Common Utility	Electric - D*	Electric - T*	Gas *	Total
Amortized 4%	\$ -	\$ -	\$ -	\$ -
Amortized 10%	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

A                      B                      C

\*Common allocated based on plant ratio 63.217% Electric Distribution, 13.713% Electric Transmission, and 23.070% Gas Distribution.

Electric and Gas Total Activity	
ITC - Electric (D)	As = \$ 14,656
ITC - Electric (T)	Bs = \$ -
ITC - Gas	Cs = \$ -
	<u>\$ 14,656</u>

**PECO ENERGY COMPANY**  
YEAR OF REPORT: December 31, 2024

Line No.	Account Subdivisions (a)	Deferred for Year		Allocations to Current Year's Income			Balance at End of Year (h)	Average Period of Allocation to Income (i)
		Balance at Beginning of Year (b)	Account No. (c)	Amount (d)	Account No. (e)	Amount (f)		
1	Electric Utility							
2	6.5%	\$ 318,051		\$ -	411.4	\$ 14,656	\$ -	\$ 303,395 37 yrs
3	10%	\$ 10		\$ -	411.4	\$ -	\$ -	\$ 10 37 yrs
4	TOTAL Electric	\$ 318,061		\$ -		\$ 14,656	\$ -	\$ 303,405
5						A		
6	Common Utility							
7	4%	\$ -		\$ -	411.4	\$ -	\$ -	- 37 yrs
8	10%	\$ 353		\$ -	411.4	\$ 353	\$ -	(0) 37 yrs
9	TOTAL COMMON	\$ 353		\$ -		\$ 353	\$ -	(0)
10								
11	TOTAL ACCUM DEF'D ITC	\$ 318,414		\$ -		\$ 15,009	\$ -	\$ 303,405

Allocation of Common Utility	Electric - D*	Electric - T*	Gas *	Total
Amortized 4%	\$ -	\$ -	\$ -	\$ -
Amortized 10%	\$ 223	\$ 48	\$ 81	\$ 353
TOTAL	\$ 223	\$ 48	\$ 81	\$ 353

\*Common allocated based on plant ratio 63.217% Electric Distribution, 13.713% Electric Transmission, and 23.070% Gas Distribution.

Electric and Gas Total Activity	
ITC - Electric (D)	As = \$ 14,879
ITC - Electric (T)	Bs = \$ 48
ITC - Gas	Cs = \$ 81
	<u>\$ 15,009</u>

**PECO ENERGY COMPANY**  
YEAR OF REPORT: December 31, 2023

Line No.	Account Subdivisions (a)	Deferred for Year		Allocations to Current Year's Income			Balance at End of Year (h)	Average Period of Allocation to Income (i)	
		Balance at Beginning of Year (b)	Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			Adjustments (g)
1	Electric Utility								
2	6.5%	\$ 332,707		\$ -	411.4	\$ 14,656	\$ -	\$ 318,051	37 yrs
3	10%	\$ 10		\$ -	411.4	\$ -	\$ -	\$ 10	37 yrs
4	TOTAL Electric	\$ 332,717		\$ -		\$ 14,656	\$ -	\$ 318,061	
5						A			
6	Common Utility								
7	4%	\$ -		\$ -	411.4	\$ -	\$ -	\$ -	37 yrs
8	10%	\$ 1,527		\$ -	411.4	\$ 1,174	\$ -	\$ 353	37 yrs
9	TOTAL COMMON	\$ 1,527		\$ -		\$ 1,174	\$ -	\$ 353	
10									
11	TOTAL ACCUM DEF'D ITC	\$ 334,244		\$ -		\$ 15,830	\$ -	\$ 318,414	

Allocation of Common Utility	Electric - D*	Electric - T*	Gas *	Total
Amortized 4%	\$ -	\$ -	\$ -	\$ -
Amortized 10%	\$ 742	\$ 161	\$ 271	\$ 1,174
TOTAL	\$ 742	\$ 161	\$ 271	\$ 1,174

\*Common allocated based on plant ratio 63.217% Electric Distribution, 13.713% Electric Transmission, and 23.070% Gas Distribution.

Electric and Gas Total Activity	
ITC - Electric (D)	As = \$ 15,398
ITC - Electric (T)	Bs = \$ 161
ITC - Gas	Cs = \$ 271
	<u>\$ 15,830</u>

Q. II-D-26 Explain in detail by statement or exhibit the appropriateness of claiming any additional items, not otherwise specifically explained and supported in the statement of operating income.

A. II-D-26 Not applicable. The Company is not claiming any additional items not discussed, explained, and supported in the statements of operating income contained in Exhibits MJT-1 and MJT-2 and described in PECO Statement No. 3, the direct testimony of Michael J. Trzaska.

- Q. II-D-27            If the utility's operations include non-jurisdictional activities, provide a schedule which demonstrates the manner in which rate base and operating income date have been adjusted to develop the jurisdictional test year claim.
- A. II-D-27            Refer to Exhibits MJT-1 and MJT-2 and PECO Statement No. 3, the direct testimony of Michael J. Trzaska. The manner in which non-jurisdictional amounts were calculated is discussed by Mr. Trzaska. For each claim that relates to operations that include non-jurisdictional activities, the calculation of the non-jurisdictional amount is shown in the applicable schedules of Exhibits MJT-1 and MJT-2 for the fully projected future test year and the future test year, respectively.

Q. II-E-1                    Supply a copy of any budget utilized as a basis for any test year claim and explain the utility budgeting process.

A. II-E-1                    Refer to the Company's response to SDR-ROR-13 for the Company's projected operating budget.

Refer to the direct testimony of Marissa Humphrey (PECO Statement No. 2), which explains the Company's budgeting process.

Q. II-E-2                    Supply summaries of the utility's projected operating and capital budgets for the 2 calendar years following the end of the test year.

A. II-E-2                    Refer to the Company's response to III-F-2 for the Company's projected capital budgets.

Refer to the Company's response to SDR-ROR-13 for the Company's projected operating budgets.

- Q. III-A-1 Provide a schedule showing the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. This schedule shall include a descriptive statement concerning the major elements of changes in claimed capitalization, cost rates and overall return from comparable historical data.
- A. III-A-1 The components of the Company's proposed weighted average cost of capital can be found in Schedules 1, 5, and 6 of PECO Exhibit PRM-1. The major changes in the Company's capitalization relate to the issuance of new debt and build-up of retained earnings in the future and fully projected future test years. The components in this regard are shown in the footnotes to Schedule 5 of PECO Exhibit PRM-1.

- Q. III-A-2 Provide a schedule in the same format as Schedule 1, except for the omission of the descriptive statement, for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period. Irrespective of whether the capitalization claimed on Schedule 1 includes short-term debt, Schedule 2 should reflect capital ratios with and without short-term debt.
- A. III-A-2 Refer to the response to III-A-1 and to Schedule 2 of PECO Exhibit PRM-1 for historical capitalization information for the Company.

Q. III-B-1 Provide a schedule showing the calculation of embedded cost of long-term debt by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue
- b. Date of maturity
- c. Amount issued
- d. Amount outstanding
- e. Amount retired
- f. Amount reacquired
- g. Gain or loss on reacquisition
- h. Coupon rate
- i. Discount or premium at issuance
- j. Issuance expense
- k. Net proceeds
- l. Sinking fund requirements
- m. Effective cost rate
- n. Total average weighted effective cost rate

A. III-B-1 Refer to the direct testimony of Paul R. Moul (PECO St. No. 5), Exhibit PRM-1, Schedule 6.

Q. III-B-2            In the event that a claim made for a true or economic cost of debt exceeds that shown in the preceding nominal cost schedule because of convertible features, sale with warrants or for any other reason, a full statement of the basis for such a claim should be provided.

A. III-B-2            The Company is not making such a claim in this proceeding.

- Q. III-B-3 Provide the following information concerning bank notes payable for actual test year:
- a. Line of Credit at each bank.
  - b. Average daily balances of notes payable to each bank, by name of bank.
  - c. Interest rate charged on each bank note (Prime rate, formula rate or other).
  - d. Purpose of each bank note (e.g., construction, fuel storage, working capital, debt retirement).
  - e. Prospective future need for this type of financing.

A. III-B-3 PECO Energy Company (PECO) has access to unsecured credit facilities with aggregate bank commitments of \$600M and \$40M, which terminate in February 2027 and October 2024, respectively. As of December 31, 2023, PECO had no outstanding borrowings under the \$600M credit facility, which can be used for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit. The \$600M credit facility was used primarily to provide back-up credit support for PECO's commercial paper program and to issue letters of credit. PECO had ~\$61K of outstanding letters of credit under this facility as of December 31, 2023. As of December 31, 2023, PECO had \$165M in outstanding commercial paper issuances. If PECO were to draw on the unsecured facilities with the aggregate bank commitments of \$600M, the interest rate would be Term SOFR + 10.0 basis points CSA across 1-, 3- and 6-month tenors + facility fee & drawn margin based on PECO's current senior unsecured long-term credit ratings published by Moody's, S&P and Fitch.

The \$40M credit facility with Community/Minority Banks is used primarily to issue letters of credit to provide credit support for PECO's

worker's compensation and certain benefit claim obligations. PECO had ~\$1M of outstanding letters of credit as of December 31, 2023. If PECO were to draw on the unsecured facilities with the aggregate bank commitments \$40M, the interest rate would be Term SOFR + 10.0 basis points CSA across 1-, 3- and 6-month tenors + facility fee & drawn margin based on PECO's current senior unsecured long-term credit ratings published by Moody's, S&P and Fitch.

PECO is expected to continue to meet its short-term liquidity requirements through the issuance of commercial paper. PECO may also use its credit facilities for general corporate purposes, including the funding of short-term liquidity requirements and the issuance of letters of credit.

- Q. III-B-4            Provide detailed information concerning all other short-term debt outstanding.
- A. III-B-4            Refer to Attachment SDR-ROR-16(a).

- Q. III-B-5 Describe long-term debt reacquisition by issue by Company and Parent as follows:
- a. Reacquisition by issue by year.
  - b. Total gain or loss on reacquisitions by issue by year.
  - c. Accounting for gain or loss for income tax and book purposes.
  - d. Proposed treatment of gain or loss on such reacquisition for ratemaking purposes
- A. III-B-5 There have been no debt reacquisitions for PECO Energy Company since the last Electric Rate Case. Exelon Corporation debt reacquisitions are not applicable.

Q. III-C-1 Provide a schedule showing the calculation of the embedded cost of preferred stock equity by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue
- b. Date of maturity
- c. Amount issued
- d. Amount outstanding
- e. Amount retired
- f. Amount reacquired
- g. Gain or loss on reacquisition
- h. Dividend rate
- i. Discount or premium at issuance
- j. Issuance expenses
- k. Net proceeds
- l. Sinking fund requirements
- m. Effective cost rate
- n. Total average weighted effective cost rate

Projected new issues, retirement and other major changes from the comparable historical data should be clearly noted.

A. III-C-1 Currently, PECO has no preferred stock outstanding and does not anticipate issuing preferred stock.

III-D-1  
Paul R. Moul

Q. III-D-1            Provide complete support for claimed common equity rate of return.

A. III-D-1            Refer to PECO Statement No. 5, the direct testimony of Paul R. Moul.

Q. III-D-2 Provide a summary statement of all stock dividends, splits or par value changes during the two (2) calendar year periods preceding the rate case filing.

A. III-D-2 Refer to the response to SDR-ROR-20.

Q. III-D-3 Provide a schedule of all issuances of common stock, whether or not underwriters are used, for the most immediately available annual historical period and the 2 calendar years most immediately preceding the test year.

A. III-D-3 During the above referenced period, no issuances of common stock have occurred at PECO Energy Company.

Q. III-D-4                    Submit details on the utility and parent company stock offerings - past 5 years to present - as follows:

- a.     Date of prospectus
- b.     Date of offering
- c.     Record date
- d.     Offering period - dates and numbers of days
- e.     Amount and number of shares offered
- f.     Offering ratio, if rights offering
- g.     Percent subscribed
- h.     Offering price
- i.     Gross proceeds per share
- j.     Expenses per share
- k.     Net proceeds per share (i. - j.)
- l.     Market price per share
  - (1)    At record date
  - (2)    At offering date
  - (3)    One month after close of offerings
- m.    Average market price during offering
  - (1)    Price per share
  - (2)    Rights per share - average value of rights
- n.     Latest reported earnings per share at time of offering
- o.     Latest reported dividends at time of offering

A. III-D-4                    There have been no stock offerings in the past 5 years for PECO Energy Company.

On August 4, 2022, Exelon entered into an agreement with certain underwriters in connection with an underwritten public offering (the "Offering") of 11.3 million shares (the "Shares") of its common stock, no par value ("Common Stock"). The Shares were sold to the underwriters at a price per share of \$43.32. Exelon also granted the underwriters an option to purchase an additional 1.695 million shares of Common Stock also at the price per share of \$43.32. On August 5, 2022, the underwriters exercised the option in full. The net proceeds from the Offering and the exercise of the underwriters' option were \$563 million before expenses

paid by Exelon. Exelon used the proceeds, together with available cash balances, to repay \$575 million in borrowings under a \$1.15 billion term loan credit facility.

In November and December 2023, Exelon issued approximately 3.6 million shares of its Common stock at an average price of \$39.58 per share. The net proceeds from these issuances were \$140 million, which were used for general corporate purposes. As of December 31, 2023, \$858 million of Common stock remained available for sale pursuant to the ATM (at the market) program.

- Q. III-E-1            If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system - consolidated - the reasons for this claim must be fully stated and supported.
- A. III-E-1            The Company has not proposed the use of the capital structure or capital costs of the parent company or system – consolidated – in this filing.

- Q. III-E-2           Regardless of the claim made, provide the capitalization data requested at Item III-A-2 for the parent company and for the system-consolidated.
- A. III-E-2           Refer to the response to III-A-1.

Q. III-E-3 Provide the latest available balance sheet and income statement for the parent company and system - consolidated.

A. III-E-3 Please see the following attachments:

- Attachment III-E-3(a.1) (PECO – Balance Sheet)
- Attachment III-E-3(a.2) (PECO – Income Statement)
- Attachment III-E-3(a.3) (Exelon – Balance Sheet)
- Attachment III-E-3(a.4) (Exelon – Income Statement)

**PECO Energy Company and Subsidiary Companies**  
**Consolidated Balance Sheets**

(In millions)	December 31,	
	2023	2022
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 42	\$ 59
Restricted cash and cash equivalents	9	9
Accounts receivable		
Customer accounts receivable	527	635
Customer allowance for credit losses	(95)	(105)
Customer accounts receivable, net	432	530
Other accounts receivable	117	153
Other allowance for credit losses	(8)	(9)
Other accounts receivable, net	109	144
Receivables from affiliates	2	4
Inventories, net		
Fossil fuel	50	99
Materials and supplies	67	52
Regulatory assets	127	80
Other	65	38
Total current assets	903	1,015
<b>Property, plant, and equipment (net of accumulated depreciation and amortization of \$4,097 and \$4,078 as of December 31, 2023 and 2022, respectively)</b>	13,128	12,125
<b>Deferred debits and other assets</b>		
Regulatory assets	793	652
Receivable related to Regulatory Agreement Units	278	237
Investments	35	30
Prepaid pension asset	429	413
Other	29	30
Total deferred debits and other assets	1,564	1,362
<b>Total assets</b>	<b>\$ 15,595</b>	<b>\$ 14,502</b>

See the Combined Notes to Consolidated Financial Statements

**PECO Energy Company and Subsidiary Companies**  
**Consolidated Balance Sheets**

(In millions)	December 31,	
	2023	2022
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Current liabilities</b>		
Short-term borrowings	\$ 165	\$ 239
Long-term debt due within one year	—	50
Accounts payable	512	668
Accrued expenses	236	142
Payables to affiliates	39	42
Customer deposits	79	63
Regulatory liabilities	92	75
Other	59	32
Total current liabilities	1,182	1,311
<b>Long-term debt</b>	5,134	4,562
<b>Long-term debt to financing trusts</b>	184	184
<b>Deferred credits and other liabilities</b>		
Deferred income taxes and unamortized investment tax credits	2,321	2,213
Regulatory liabilities	314	270
Asset retirement obligations	26	28
Non-pension postretirement benefit obligations	286	286
Other	79	85
Total deferred credits and other liabilities	3,026	2,882
Total liabilities	9,526	8,939
<b>Commitments and contingencies</b>		
<b>Shareholder's equity</b>		
Common stock (No par value, 500 shares authorized, 170 shares outstanding as of December 31, 2023 and 2022)	4,050	3,702
Retained earnings	2,019	1,861
Total shareholder's equity	6,069	5,563
<b>Total liabilities and shareholder's equity</b>	\$ 15,595	\$ 14,502

See the Combined Notes to Consolidated Financial Statements

**PECO Energy Company and Subsidiary Companies**  
**Consolidated Statements of Operations and Comprehensive Income**

(In millions)	For the Years Ended December 31,		
	2023	2022	2021
<b>Operating revenues</b>			
Electric operating revenues	\$ 3,202	\$ 3,156	\$ 2,613
Natural gas operating revenues	690	738	538
Revenues from alternative revenue programs	(7)	2	26
Operating revenues from affiliates	9	7	21
Total operating revenues	3,894	3,903	3,198
<b>Operating expenses</b>			
Purchased power	1,270	1,160	699
Purchased fuel	274	342	188
Purchased power from affiliates	—	33	194
Operating and maintenance	786	791	757
Operating and maintenance from affiliates	217	201	177
Depreciation and amortization	397	373	348
Taxes other than income taxes	202	202	184
Total operating expenses	3,146	3,102	2,547
<b>Operating income</b>	748	801	651
<b>Other income and (deductions)</b>			
Interest expense, net	(192)	(165)	(149)
Interest expense to affiliates, net	(9)	(12)	(12)
Other, net	36	31	26
Total other income and (deductions)	(165)	(146)	(135)
<b>Income before income taxes</b>	583	655	516
<b>Income taxes</b>	20	79	12
<b>Net income</b>	\$ 563	\$ 576	\$ 504
<b>Comprehensive income</b>	\$ 563	\$ 576	\$ 504

See the Combined Notes to Consolidated Financial Statements

**Exelon Corporation and Subsidiary Companies**  
**Consolidated Balance Sheets**

(In millions)	December 31,	
	2023	2022
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 445	\$ 407
Restricted cash and cash equivalents	482	566
Accounts receivable		
Customer accounts receivable	2,659	2,544
Customer allowance for credit losses	(317)	(327)
Customer accounts receivable, net	2,342	2,217
Other accounts receivable	1,101	1,426
Other allowance for credit losses	(82)	(82)
Other accounts receivable, net	1,019	1,344
Inventories, net		
Fossil fuel	94	208
Materials and supplies	707	547
Regulatory assets	2,215	1,641
Other	473	406
Total current assets	7,777	7,336
<b>Property, plant, and equipment (net of accumulated depreciation and amortization of \$17,251 and \$15,930 as of December 31, 2023 and 2022, respectively)</b>	73,593	69,076
<b>Deferred debits and other assets</b>		
Regulatory assets	8,698	8,037
Goodwill	6,630	6,630
Receivable related to Regulatory Agreement Units	3,232	2,897
Investments	251	232
Other	1,365	1,141
Total deferred debits and other assets	20,176	18,937
<b>Total assets</b>	<b>\$ 101,546</b>	<b>\$ 95,349</b>

See the Combined Notes to Consolidated Financial Statements

**Exelon Corporation and Subsidiary Companies  
Consolidated Balance Sheets**

(In millions)	December 31,	
	2023	2022
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Short-term borrowings	\$ 2,523	\$ 2,586
Long-term debt due within one year	1,403	1,802
Accounts payable	2,846	3,382
Accrued expenses	1,375	1,226
Payables to affiliates	5	5
Regulatory liabilities	389	437
Mark-to-market derivative liabilities	74	8
Unamortized energy contract liabilities	8	10
Other	968	1,155
Total current liabilities	9,591	10,611
<b>Long-term debt</b>	39,692	35,272
<b>Long-term debt to financing trusts</b>	390	390
<b>Deferred credits and other liabilities</b>		
Deferred income taxes and unamortized investment tax credits	11,956	11,250
Regulatory liabilities	9,576	9,112
Pension obligations	1,571	1,109
Non-pension postretirement benefit obligations	527	507
Asset retirement obligations	267	269
Mark-to-market derivative liabilities	106	83
Unamortized energy contract liabilities	27	35
Other	2,088	1,967
Total deferred credits and other liabilities	26,118	24,332
Total liabilities	75,791	70,605
<b>Commitments and contingencies</b>		
<b>Shareholders' equity</b>		
Common stock (No par value, 2,000 shares authorized, 999 shares and 994 shares outstanding as of December 31, 2023 and 2022, respectively)	21,114	20,908
Treasury stock, at cost (2 shares as of December 31, 2023 and 2022)	(123)	(123)
Retained earnings	5,490	4,597
Accumulated other comprehensive loss, net	(726)	(638)
Total shareholders' equity	25,755	24,744
<b>Total liabilities and shareholders' equity</b>	<b>\$ 101,546</b>	<b>\$ 95,349</b>

See the Combined Notes to Consolidated Financial Statements

**Exelon Corporation and Subsidiary Companies**  
**Consolidated Statements of Operations and Comprehensive Income**

(In millions, except per share data)	For the Years Ended December 31,		
	2023	2022	2021
<b>Operating revenues</b>			
Electric operating revenues	\$ 19,267	\$ 16,899	\$ 16,245
Natural gas operating revenues	1,764	2,018	1,522
Revenues from alternative revenue programs	696	161	171
Total operating revenues	<u>21,727</u>	<u>19,078</u>	<u>17,938</u>
<b>Operating expenses</b>			
Purchased power	7,648	5,380	4,703
Purchased fuel	593	834	504
Purchased power and fuel from affiliates	—	159	1,178
Operating and maintenance	4,559	4,673	4,547
Depreciation and amortization	3,506	3,325	3,033
Taxes other than income taxes	1,408	1,390	1,291
Total operating expenses	<u>17,714</u>	<u>15,761</u>	<u>15,256</u>
<b>Gain (loss) on sale of assets and businesses</b>	<u>10</u>	<u>(2)</u>	<u>—</u>
<b>Operating income</b>	<u>4,023</u>	<u>3,315</u>	<u>2,682</u>
<b>Other income and (deductions)</b>			
Interest expense, net	(1,704)	(1,422)	(1,264)
Interest expense to affiliates	(25)	(25)	(25)
Other, net	408	535	261
Total other income and (deductions)	<u>(1,321)</u>	<u>(912)</u>	<u>(1,028)</u>
<b>Income from continuing operations before income taxes</b>	<u>2,702</u>	<u>2,403</u>	<u>1,654</u>
<b>Income taxes</b>	374	349	38
<b>Net income from continuing operations after income taxes</b>	<u>2,328</u>	<u>2,054</u>	<u>1,616</u>
<b>Net income from discontinued operations after income taxes (Note 2)</b>	<u>—</u>	<u>117</u>	<u>213</u>
<b>Net income</b>	<u>2,328</u>	<u>2,171</u>	<u>1,829</u>
<b>Net income attributable to noncontrolling interests</b>	<u>—</u>	<u>1</u>	<u>123</u>
<b>Net income attributable to common shareholders</b>	<u>\$ 2,328</u>	<u>\$ 2,170</u>	<u>\$ 1,706</u>
<b>Amounts attributable to common shareholders:</b>			
Net income from continuing operations	2,328	2,054	1,616
Net income from discontinued operations	—	116	90
<b>Net income attributable to common shareholders</b>	<u>\$ 2,328</u>	<u>\$ 2,170</u>	<u>\$ 1,706</u>
<b>Comprehensive income, net of income taxes</b>			
Net income	\$ 2,328	\$ 2,171	\$ 1,829
<b>Other comprehensive (loss) income, net of income taxes</b>			
Pension and non-pension postretirement benefit plans:			
Prior service benefits reclassified to periodic benefit cost	—	(1)	(4)
Actuarial losses reclassified to periodic benefit cost	26	42	223
Pension and non-pension postretirement benefit plans valuation adjustments	(109)	46	432
Unrealized (loss) gain on cash flow hedges	(5)	2	(1)
Other comprehensive (loss) income	<u>(88)</u>	<u>89</u>	<u>650</u>
<b>Comprehensive income</b>	<u>2,240</u>	<u>2,260</u>	<u>2,479</u>
<b>Comprehensive income attributable to noncontrolling interests</b>	<u>—</u>	<u>1</u>	<u>123</u>
<b>Comprehensive income attributable to common shareholders</b>	<u>\$ 2,240</u>	<u>\$ 2,259</u>	<u>\$ 2,356</u>
<b>Average shares of common stock outstanding:</b>			
Basic	996	986	979
Assumed exercise and/or distributions of stock-based awards	1	1	1
Diluted	<u>997</u>	<u>987</u>	<u>980</u>
<b>Earnings per average common share from continuing operations</b>			
Basic	\$ 2.34	\$ 2.08	\$ 1.65
Diluted	\$ 2.34	\$ 2.08	\$ 1.65
<b>Earnings per average common share from discontinued operations</b>			
Basic	\$ —	\$ 0.12	\$ 0.09
Diluted	\$ —	\$ 0.12	\$ 0.09

See the Combined Notes to Consolidated Financial Statements

Q. III-E-4 Provide an organizational chart explaining the filing utility's corporate relationship to its affiliates - system structure.

A. III-E-4 Please refer to Confidential Attachment III-E-4(a), Exelon Corporation's Organizational Chart and Affiliates.

**THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED  
ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.**

Q. III-F-1            The latest available quarterly operating and financial report, annual report to the stockholders and prospectus shall be supplied for the utility and for the utility's parent, if the relationship exists.

A. III-F-1            Please see the following attachments:

- Refer to Attachment SDR-ROR-1(c) for most recent copy of Form 10-K.
- Refer to Attachment SDR-ROR-1(a) for most recent copy of Annual Report / Prospectus.

Q. III-F-2            Supply projected capital requirements and sources of the filing utility, its parent and system - consolidated - for the test year and each of 3 comparable future years.

A. III-F-2            Refer to Attachment III-F-2(a.1) for the Company's projected capital requirements and sources in 2024 and 2025.

Refer to Confidential Attachment III-F-2(a.2) for the Company's projected capital requirements and sources from 2024 through 2028.

Forward looking data for Parent and on a system-consolidated basis are not applicable.

**ATTACHMENT III-F-2(a.2) IS CONFIDENTIAL AND IS  
SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE  
COMMISSION.**

**PECO Distribution**  
**REQUIREMENTS AND SOURCES OF FUNDS**  
(Millions of Dollars)

	Year 2024	Year 2025
<b><u>CASH FLOW DETAIL</u></b>		
<b><u>CAPITAL REQUIREMENTS</u></b>		
1 Capital Expenditures	\$ 1,226	\$ 1,306
2 <b>Cash used in Investing</b>	<b>\$ 1,226</b>	<b>\$ 1,306</b>
<b><u>SOURCES</u></b>		
<b><u>OPERATING ACTIVITIES</u></b>		
3 Net Income	\$ 314	\$ 289
4 Depreciation & Amortization	293	319
5 Change in Deferred Taxes	(12)	11
6 Change in Working Capital	8	1
7 <b>TOTAL INTERNAL</b>	<b>\$ 603</b>	<b>\$ 619</b>
<b><u>FINANCING ACTIVITIES</u></b>		
8 Change in Total Long-Term Debt	\$ 431	\$ 488
9 Change in Total Notes Payable	(28)	21
10 Equity Infusion & Tax Sharing Benefit	441	381
11 Dividends	(220)	(202)
12 <b>TOTAL OUTSIDE</b>	<b>\$ 624</b>	<b>\$ 687</b>
13 <b>TOTAL SOURCES</b>	<b>\$ 1,226</b>	<b>\$ 1,306</b>

**PECO Energy**  
**REQUIREMENTS AND SOURCES OF FUNDS**  
(Millions of Dollars)

	Year 2024	Year 2025
<b><u>CASH FLOW DETAIL</u></b>		
<b><u>CAPITAL REQUIREMENTS</u></b>		
1 Capital Expenditures	\$ 1,691	\$ 1,829
2 <b>Cash used in Investing</b>	<b>\$ 1,691</b>	<b>\$ 1,829</b>
<b><u>SOURCES</u></b>		
<b><u>OPERATING ACTIVITIES</u></b>		
3 Net Income	\$ 570	\$ 763
4 Depreciation & Amortization	438	480
5 Change in Deferred Taxes	(49)	(26)
6 Change in Working Capital	13	1
7 <b>TOTAL INTERNAL</b>	<b>\$ 972</b>	<b>\$ 1,217</b>
<b><u>FINANCING ACTIVITIES</u></b>		
8 Change in Total Long-Term Debt	\$ 575	\$ 625
9 Change in Total Notes Payable	(45)	33
10 Equity Infusion & Tax Sharing Benefit	588	488
11 Total Dividends	(400)	(534)
12 <b>TOTAL OUTSIDE</b>	<b>\$ 719</b>	<b>\$ 612</b>
13 <b>TOTAL SOURCES</b>	<b>\$ 1,691</b>	<b>\$ 1,829</b>

Q. III-F-3 State what coverage requirements or capital structure ratios are required in the most restrictive of applicable indentures/charter tests and how these measures have been computed.

A. III-F-3 There are no indenture provisions that impose coverage requirements or capital structure requirements on the Company. The credit agreement for the Company's revolving credit facility includes a covenant to maintain a consolidated capitalization ratio of 0.65:1.00. The Company's Articles of Incorporation prohibit payment of any dividend on, or other distribution to, the holders of common stock if, after giving effect thereto, the capital of the Company represented by its common stock together with its retained earnings is, in the aggregate, less than the involuntary liquidating value of its then-outstanding preferred stock. The Company currently has no outstanding preferred stock.

Q. III-F-4

A schedule of comparative financial data shall be supplied for the test year, the most immediately available annual historical period, prior to the test year, and the 2 calendar years most immediately preceding the test year. Changes in Moody's/S&P ratings, noted on this schedule, shall be accompanied by the Moody's/S&P write-up of such change, if available. The following financial data and ratios shall be supplied for the utility's parent, where applicable, if not available for the utility.

- a. Times interest earned ratio - pre- and post-tax basis.
- b. Preferred stock dividend coverage ratio - post-tax basis.
- c. Times fixed charges earned ratio - pre-tax basis.
- d. Earnings per share
- e. Dividend per share
- f. Average dividend yield (52-week high/low common stock price)
- g. Average book value per share
- h. Average market price per share
- i. Market price-book value per ratio
- j. Earnings-book value ratio (per share basis, average book value)
- k. Dividend payout ratio
- l. AFUDC as a percent of earnings available for common equity.
- m. Construction work in progress as a percent of net utility plant.
- n. Effective income tax rate.
- o. Internal cash generations as a percent of total capital requirements.

A. III-F-4

- a) Times interest earned ratio – pre and post-tax basis –

Refer to the response to SDR-ROR-23(a) for the preceding calendar years.

- b) Preferred stock dividend coverage ratio – post-tax basis -

Refer to the response to SDR-ROR-23(b) for the preceding calendar years.

- c) Times fixed charges earned ratio – pre-tax basis –

Refer to the response to SDR-ROR-23(c) for the preceding calendar years.

d) Earnings per share

	<b>PECO Energy Consolidated (SEC)</b>
<b>2021</b>	\$2.96
<b>2022</b>	\$3.39

e) Dividend per share

	<b>PECO Energy Consolidated (SEC)</b>
<b>2021</b>	\$1.99
<b>2022</b>	\$2.35

f) Average dividend yield (52-week high/low common stock price)

	<b>Exelon Corporation (SEC)</b>
<b>2021</b>	4.45
<b>2022</b>	3.16%

g) Average book value per share

	<b>PECO Energy Consolidated (SEC)</b>
<b>2021</b>	\$30.07
<b>2022</b>	\$32.72

h) Average market price per share

	<b>Exelon Corporation (SEC)</b>
<b>2021</b>	\$34.37
<b>2022</b>	\$42.90

- i) Market price-book value ratio

	<b>Exelon Corporation (SEC)</b>
<b>2021</b>	1.17
<b>2022</b>	1.72

- j) Earnings-book value ratio (per share basis, average book value)

	<b>PECO Energy Consolidated (SEC)</b>
<b>2021</b>	0.10
<b>2022</b>	0.10

- k) Dividend payout ratio

Refer to the response to SDR-ROR-23(d) for the historical years.

- l) AFUDC as a percent of earnings available for common equity

Refer to the response to SDR-ROR-23(e) for the historical years.

- m) Construction work in progress as a percent of net utility plant

Refer to the response to SDR-ROR-23(f) for the historical years.

- n) Effective income tax rate

Refer to the response to SDR-ROR-23(g) for the historical years.

- o) Internal cash generation as a percent of total capital requirements

Refer to the response to SDR-ROR-23(h) for the historical years.

Changes in Moody's, S&P & Fitch Ratings for PECO

Refer to the response to SDR-ROR-3 for changes in Exelon & PECO's Credit Ratings History.

Q. IV-A-1 Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

Rate schedule designation.

A. IV-A-1 Refer to Attachment IV-A-1(a).

**PECO Energy Company**  
**Base Revenue 12 Months Ending December 31, 2025**  
**(\$000)**

Lines	Residential	Residential Heating	General Service	Primary Distribution	High Tension	Electric Propulsion	Lighting	Total
1 Customers Numbers	1,338,774	204,336	156,564	384	2,726	39	12,955	1,715,778
2 Delivery kWh	11,367,080,835	2,892,679,510	7,546,791,990	290,809,752	13,682,696,124	444,680,000	170,358,093	36,395,096,304
3 Budget Revenue	\$ 1,754,162	\$ 393,755	\$ 472,351	\$ 9,960	\$ 283,685	\$ 9,060	\$ 26,324	\$ 2,949,296
4 Less: Commodity	\$ (689,404)	\$ (180,937)	\$ (147,983)	\$ (1,083)	\$ (50,940)	\$ -	\$ (854)	\$ (1,071,200)
5 Total T&D	\$ 1,064,757	\$ 212,817	\$ 324,368	\$ 8,877	\$ 232,745	\$ 9,060	\$ 25,471	\$ 1,878,096
6 Less: Retail Transmission Revenue	(112,618)	(29,436)	(33,583)	(552)	(22,575)	(939)	(87)	(199,791)
7 Less: Act 129 Adjustments	(1,930)	(404)	(892)	(13)	(609)	-	-	\$ (3,846)
8 Less: EE	(23,263)	(5,941)	(24,597)	(668)	(31,419)	(1,063)	(349)	\$ (87,299)
9 Plus: CAP	(1,597)	(195)	-	-	-	-	-	\$ (1,791)
10 Plus: Annualization & Leap Year Adjustment	1,819	1,139	722	3	124	-	-	\$ 3,808
11 Total Base Revenue @ Current Rate	\$ 927,169	\$ 177,981	\$ 266,019	\$ 7,647	\$ 178,267	\$ 7,059	\$ 25,034	\$ 1,589,176
12 Updated Commodity using PTC <sup>(1)</sup>	\$ 898,752	\$ 229,254	\$ 544,701	\$ 17,307	\$ 814,310	\$ 26,465	\$ 11,046	\$ 2,541,835
13 Transmission <sup>(1)</sup>	\$ 133,896	\$ 34,378	\$ 63,258	\$ 1,165	\$ 52,531	\$ 1,977	\$ 218	\$ 287,422
14 Total Bill with @ Current Rate	\$ 1,959,817	\$ 441,613	\$ 873,978	\$ 26,119	\$ 1,045,107	\$ 35,500	\$ 36,299	\$ 4,418,433
15 Total Revenue @ Proposed Rate	\$ 2,187,380	\$ 510,650	\$ 963,908	\$ 28,833	\$ 1,112,981	\$ 38,270	\$ 40,042	\$ 4,882,065
16 Proposed Increase	\$ 227,563	\$ 69,038	\$ 89,931	\$ 2,714	\$ 67,873	\$ 2,770	\$ 3,743	\$ 463,632
17 % of Total Increase [Line 16/(Line 15-Line 8)]	10.3%	13.4%	9.1%	9.2%	5.9%	7.0%	9.3%	9.3%
18 % of Distribution Increase [Line 16/(Line 11-Line 8)]	23.9%	37.5%	30.9%	32.6%	32.4%	34.1%	14.7%	27.7%

Note:

1. Assuming no shopping for purpose of calculation.

Q. IV-A-2            Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

For existing rates:

- (a) Customers served as of end of period.
- (b) Annual Kwh sales.
- (c) Base rate revenues adjusted for any changes in base rate application that may have occurred during the test period.
- (d) Tax surcharge revenues.
- (e) Energy Cost adjustment clause revenues.
- (f) Revenues received from other clauses or riders separately accounted for.
- (g) Total of all revenues

A. IV-A-2            Refer to the response to IV-A-1.

- Q. IV-A-3 Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected. For proposed rates:
- (a) Estimated number of customers whose charged for electric service will be increased or decreased as a result of this filing.
  - (b) Base rate revenues:
    - (1) Annual dollar amount of increase or decrease.
    - (2) Percentage change.
  - (c) Estimated tax surcharge revenues based on the assumption that the base rate changes proposed were in place.
  - (d) Estimated Energy cost adjustment clause revenues.
  - (e) Revenues received from other clauses or riders separately accounted for.
  - (f) Total of all revenues:
    - (1) Amount of total annual dollar change.
    - (2) Percentage change.

- A. IV-A-3 Refer to the response to IV-A-1.

- Q. IV-A-4 Supplement the revenue summary to obtain a complete revenue statement of the electric business, that is, show delayed payments, other electric revenues, FERC jurisdictional sales and revenues and all other appropriate revenue items and adjustments.
- A. IV-A-4 The Company's sales forecast is based on budgeted sales for the future test year (FTY) ending December 31, 2024 and fully projected future test year (FPFTY) ending December 31, 2025, as adjusted by various annualization and normalization adjustments. The budget and adjustments thereto are described in PECO Statement No. 3, the direct testimony of Michael J. Trzaska, and are set forth in Schedule D-5 of Exhibits PECO Exhibits MJT-1 and MJT-2, for the FPFTY and FTY, respectively. For the Company's sales forecast, refer to the responses to SDR-RR-6 and SDR-RR-7.

Q. IV-A-5            Develop the grand total sales and revenues as adjusted and the various increases and decreases and percent effects as described above.

A. IV-A-5            Refer to the response to IV-A-1.

Q. IV-B-1 Provide a description of changes proposed for the new tariff:

- (1) For each rate schedule proposed to be modified.
- (2) For each rate schedule proposed to be deleted.
- (3) For each new rate schedule proposed to be added.

A. IV-B-1 Refer to PECO Statement Nos. 7 and 8, the direct testimony of Joseph A. Bisti and Megan A. McDevitt, for a description of the proposed rate changes.

- Q. IV-C-1                    The annual revenue effect of any proposed change to any rate must be supported by a billing analysis. This may consist of the use of bill frequency distributions or individual customer billing records for the most recent annual periods available. All billing determinants should be displayed. The blocking and corresponding prices of the existing rate and the proposed rate should be applied to the determinants to derive the base rate revenues under both present and proposed rates. The derived base rate revenues should form the basis for measuring the annual base rate effect of the rates in question for the test periods.
- A. IV-C-1                    Refer to PECO Statement No. 7, Exhibit JAB-4, for a proof of Revenue at proposed rates using projected billing determinants for the fully projected future test year.

Q. IV-D-1 Residential Bill Comparisons.

For each rate applicable to residential service provide a chart or tabulation which shows the dollar and percentage effect of the proposed base rate on monthly bills ranging from the use of zero kWh to 5,000 kWh at appropriate intervals.

A. IV-D-1 Refer to Attachment IV-D-1(a) for the requested information.

PECO  
Comparison Of Monthly Bills  
Rate R Residential Service

**Total Bill 2025**

**Excluding Generation & Transmission 2025**

Kwh Usage	Total Bill 2025				Excluding Generation & Transmission 2025			
	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	10.62	14.30	3.68	34.6%	10.62	14.30	3.68	34.6%
50	19.56	24.17	4.61	23.6%	14.85	19.46	4.61	31.0%
100	28.52	34.05	5.53	19.4%	19.09	24.62	5.53	29.0%
150	37.46	43.92	6.46	17.2%	23.32	29.78	6.46	27.7%
200	46.40	53.79	7.39	15.9%	27.55	34.94	7.39	26.8%
250	55.35	63.66	8.31	15.0%	31.79	40.10	8.31	26.2%
300	64.29	73.53	9.24	14.4%	36.02	45.26	9.24	25.7%
350	73.24	83.41	10.17	13.9%	40.25	50.42	10.17	25.3%
400	82.17	93.28	11.11	13.5%	44.47	55.58	11.11	25.0%
450	91.13	103.16	12.03	13.2%	48.71	60.74	12.03	24.7%
500	100.07	113.03	12.96	12.9%	52.94	65.90	12.96	24.5%
550	109.00	122.89	13.89	12.7%	57.17	71.06	13.89	24.3%
600	117.96	132.77	14.81	12.6%	61.41	76.22	14.81	24.1%
650	126.90	142.64	15.74	12.4%	65.64	81.38	15.74	24.0%
700	135.85	152.52	16.67	12.3%	69.87	86.54	16.67	23.9%
750	144.80	162.39	17.59	12.1%	74.11	91.70	17.59	23.7%
800	153.74	172.26	18.52	12.0%	78.34	96.86	18.52	23.6%
850	162.68	182.13	19.45	12.0%	82.57	102.02	19.45	23.6%
900	171.62	192.00	20.38	11.9%	86.80	107.18	20.38	23.5%
950	180.57	201.88	21.31	11.8%	91.03	112.34	21.31	23.4%
1000	189.51	211.75	22.24	11.7%	95.26	117.50	22.24	23.3%
1100	207.41	231.50	24.09	11.6%	103.73	127.82	24.09	23.2%
1200	225.29	251.24	25.95	11.5%	112.19	138.14	25.95	23.1%
1300	243.18	270.98	27.80	11.4%	120.66	148.46	27.80	23.0%
1400	261.07	290.73	29.66	11.4%	129.12	158.78	29.66	23.0%
1500	278.96	310.48	31.52	11.3%	137.58	169.10	31.52	22.9%
2000	368.40	409.20	40.80	11.1%	179.90	220.70	40.80	22.7%
5000	905.08	1001.55	96.47	10.7%	433.83	530.30	96.47	22.2%

PECO  
Comparison Of Monthly Bills  
Rate R Residential Service

Kwh Usage	Total Bill 2026				Excluding Generation & Transmission 2026			
	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	14.30	14.30	0.00	0.0%	14.30	14.30	0.00	0.0%
50	24.17	24.36	0.19	0.8%	19.46	19.65	0.19	1.0%
100	34.05	34.44	0.39	1.1%	24.62	25.01	0.39	1.6%
150	43.92	44.50	0.58	1.3%	29.78	30.36	0.58	1.9%
200	53.79	54.56	0.77	1.4%	34.94	35.71	0.77	2.2%
250	63.66	64.62	0.96	1.5%	40.10	41.06	0.96	2.4%
300	73.53	74.69	1.16	1.6%	45.26	46.42	1.16	2.6%
350	83.41	84.76	1.35	1.6%	50.42	51.77	1.35	2.7%
400	93.28	94.82	1.54	1.7%	55.58	57.12	1.54	2.8%
450	103.16	104.89	1.73	1.7%	60.74	62.47	1.73	2.8%
500	113.03	114.96	1.93	1.7%	65.90	67.83	1.93	2.9%
550	122.89	125.01	2.12	1.7%	71.06	73.18	2.12	3.0%
600	132.77	135.08	2.31	1.7%	76.22	78.53	2.31	3.0%
650	142.64	145.14	2.50	1.8%	81.38	83.88	2.50	3.1%
700	152.52	155.22	2.70	1.8%	86.54	89.24	2.70	3.1%
750	162.39	165.28	2.89	1.8%	91.70	94.59	2.89	3.2%
800	172.26	175.34	3.08	1.8%	96.86	99.94	3.08	3.2%
850	182.13	185.40	3.27	1.8%	102.02	105.29	3.27	3.2%
900	192.00	195.47	3.47	1.8%	107.18	110.65	3.47	3.2%
950	201.88	205.54	3.66	1.8%	112.34	116.00	3.66	3.3%
1000	211.75	215.60	3.85	1.8%	117.50	121.35	3.85	3.3%
1100	231.50	235.74	4.24	1.8%	127.82	132.06	4.24	3.3%
1200	251.24	255.86	4.62	1.8%	138.14	142.76	4.62	3.3%
1300	270.98	275.99	5.01	1.8%	148.46	153.47	5.01	3.4%
1400	290.73	296.12	5.39	1.9%	158.78	164.17	5.39	3.4%
1500	310.48	316.26	5.78	1.9%	169.10	174.88	5.78	3.4%
2000	409.20	416.90	7.70	1.9%	220.70	228.40	7.70	3.5%
5000	1001.55	1020.80	19.25	1.9%	530.30	549.55	19.25	3.6%

PECO  
Comparison Of Monthly Bills  
Rate RH Residential Heating Service - Summer

**Total Bill 2025**

**Excluding Generation & Transmission 2025**

Kwh Usage	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	10.62	14.30	3.68	34.6%	10.62	14.30	3.68	34.6%
50	19.56	24.17	4.61	23.6%	14.85	19.46	4.61	31.0%
100	28.52	34.05	5.53	19.4%	19.09	24.62	5.53	29.0%
150	37.46	43.92	6.46	17.2%	23.32	29.78	6.46	27.7%
200	46.40	53.79	7.39	15.9%	27.55	34.94	7.39	26.8%
250	55.35	63.66	8.31	15.0%	31.79	40.10	8.31	26.2%
300	64.29	73.53	9.24	14.4%	36.02	45.26	9.24	25.7%
350	73.24	83.41	10.17	13.9%	40.25	50.42	10.17	25.3%
400	82.17	93.28	11.11	13.5%	44.47	55.58	11.11	25.0%
450	91.13	103.16	12.03	13.2%	48.71	60.74	12.03	24.7%
500	100.07	113.03	12.96	12.9%	52.94	65.90	12.96	24.5%
550	109.00	122.89	13.89	12.7%	57.17	71.06	13.89	24.3%
600	117.96	132.77	14.81	12.6%	61.41	76.22	14.81	24.1%
650	126.90	142.64	15.74	12.4%	65.64	81.38	15.74	24.0%
700	135.85	152.52	16.67	12.3%	69.87	86.54	16.67	23.9%
750	144.80	162.39	17.59	12.1%	74.11	91.70	17.59	23.7%
800	153.74	172.26	18.52	12.0%	78.34	96.86	18.52	23.6%
850	162.68	182.13	19.45	12.0%	82.57	102.02	19.45	23.6%
900	171.62	192.00	20.38	11.9%	86.80	107.18	20.38	23.5%
950	180.57	201.88	21.31	11.8%	91.03	112.34	21.31	23.4%
1000	189.51	211.75	22.24	11.7%	95.26	117.50	22.24	23.3%
1100	207.41	231.50	24.09	11.6%	103.73	127.82	24.09	23.2%
1200	225.29	251.24	25.95	11.5%	112.19	138.14	25.95	23.1%
1300	243.18	270.98	27.80	11.4%	120.66	148.46	27.80	23.0%
1400	261.07	290.73	29.66	11.4%	129.12	158.78	29.66	23.0%
1500	278.96	310.48	31.52	11.3%	137.58	169.10	31.52	22.9%
2000	368.40	409.20	40.80	11.1%	179.90	220.70	40.80	22.7%
2500	457.86	507.93	50.07	10.9%	222.23	272.30	50.07	22.5%
3000	547.30	606.65	59.35	10.8%	264.55	323.90	59.35	22.4%
5000	905.08	1001.55	96.47	10.7%	433.83	530.30	96.47	22.2%

PECO  
Comparison Of Monthly Bills  
Rate RH Residential Heating Service - Summer

**Total Bill 2026**

**Excluding Generation & Transmission 2026**

Kwh Usage	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	14.30	14.30	0.00	0.0%	14.30	14.30	0.00	0.0%
50	24.17	24.36	0.19	0.8%	19.46	19.65	0.19	1.0%
100	34.05	34.44	0.39	1.1%	24.62	25.01	0.39	1.6%
150	43.92	44.50	0.58	1.3%	29.78	30.36	0.58	1.9%
200	53.79	54.56	0.77	1.4%	34.94	35.71	0.77	2.2%
250	63.66	64.62	0.96	1.5%	40.10	41.06	0.96	2.4%
300	73.53	74.69	1.16	1.6%	45.26	46.42	1.16	2.6%
350	83.41	84.76	1.35	1.6%	50.42	51.77	1.35	2.7%
400	93.28	94.82	1.54	1.7%	55.58	57.12	1.54	2.8%
450	103.16	104.89	1.73	1.7%	60.74	62.47	1.73	2.8%
500	113.03	114.96	1.93	1.7%	65.90	67.83	1.93	2.9%
550	122.89	125.01	2.12	1.7%	71.06	73.18	2.12	3.0%
600	132.77	135.08	2.31	1.7%	76.22	78.53	2.31	3.0%
650	142.64	145.14	2.50	1.8%	81.38	83.88	2.50	3.1%
700	152.52	155.22	2.70	1.8%	86.54	89.24	2.70	3.1%
750	162.39	165.28	2.89	1.8%	91.70	94.59	2.89	3.2%
800	172.26	175.34	3.08	1.8%	96.86	99.94	3.08	3.2%
850	182.13	185.40	3.27	1.8%	102.02	105.29	3.27	3.2%
900	192.00	195.47	3.47	1.8%	107.18	110.65	3.47	3.2%
950	201.88	205.54	3.66	1.8%	112.34	116.00	3.66	3.3%
1000	211.75	215.60	3.85	1.8%	117.50	121.35	3.85	3.3%
1100	231.50	235.74	4.24	1.8%	127.82	132.06	4.24	3.3%
1200	251.24	255.86	4.62	1.8%	138.14	142.76	4.62	3.3%
1300	270.98	275.99	5.01	1.8%	148.46	153.47	5.01	3.4%
1400	290.73	296.12	5.39	1.9%	158.78	164.17	5.39	3.4%
1500	310.48	316.26	5.78	1.9%	169.10	174.88	5.78	3.4%
2000	409.20	416.90	7.70	1.9%	220.70	228.40	7.70	3.5%
2500	507.93	517.56	9.63	1.9%	272.30	281.93	9.63	3.5%
3000	606.65	618.20	11.55	1.9%	323.90	335.45	11.55	3.6%
5000	1001.55	1020.80	19.25	1.9%	530.30	549.55	19.25	3.6%

PECO  
Comparison Of Monthly Bills  
Rate RH Residential Heating Service - Winter

**Total Bill 2025**

**Excluding Generation & Transmission 2025**

Kwh Usage	Total Bill 2025				Excluding Generation & Transmission 2025			
	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	10.62	14.30	3.68	34.6%	10.62	14.30	3.68	34.6%
50	18.56	23.20	4.64	25.0%	13.85	18.49	4.64	33.5%
100	26.51	32.12	5.61	21.2%	17.08	22.69	5.61	32.8%
150	34.45	41.02	6.57	19.1%	20.31	26.88	6.57	32.3%
200	42.40	49.92	7.52	17.7%	23.55	31.07	7.52	31.9%
250	50.34	58.83	8.49	16.9%	26.78	35.27	8.49	31.7%
300	58.28	67.73	9.45	16.2%	30.01	39.46	9.45	31.5%
350	66.23	76.64	10.41	15.7%	33.24	43.65	10.41	31.3%
400	74.17	85.54	11.37	15.3%	36.47	47.84	11.37	31.2%
450	82.12	94.46	12.34	15.0%	39.70	52.04	12.34	31.1%
500	90.07	103.36	13.29	14.8%	42.94	56.23	13.29	31.0%
550	98.00	112.25	14.25	14.5%	46.17	60.42	14.25	30.9%
600	105.95	121.17	15.22	14.4%	49.40	64.62	15.22	30.8%
650	113.88	130.07	16.19	14.2%	52.62	68.81	16.19	30.8%
700	121.83	138.98	17.15	14.1%	55.85	73.00	17.15	30.7%
750	129.77	147.89	18.12	14.0%	59.08	77.20	18.12	30.7%
800	137.71	156.79	19.08	13.9%	62.31	81.39	19.08	30.6%
850	145.66	165.69	20.03	13.7%	65.55	85.58	20.03	30.6%
900	153.60	174.59	20.99	13.7%	68.78	89.77	20.99	30.5%
950	161.55	183.51	21.96	13.6%	72.01	93.97	21.96	30.5%
1000	169.49	192.41	22.92	13.5%	75.24	98.16	22.92	30.5%
1500	248.94	281.47	32.53	13.1%	107.56	140.09	32.53	30.2%
2000	328.36	370.52	42.16	12.8%	139.86	182.02	42.16	30.1%
2350	383.97	432.86	48.89	12.7%	162.48	211.37	48.89	30.1%
2500	407.80	459.58	51.78	12.7%	172.17	223.95	51.78	30.1%
3300	534.89	602.06	67.17	12.6%	223.87	291.04	67.17	30.0%
4000	646.10	726.74	80.64	12.5%	269.10	349.74	80.64	30.0%
4500	725.54	815.80	90.26	12.4%	301.41	391.67	90.26	29.9%
5000	804.97	904.85	99.88	12.4%	333.72	433.60	99.88	29.9%

PECO  
Comparison Of Monthly Bills  
Rate RH Residential Heating Service - Winter

**Total Bill 2026**

**Excluding Generation & Transmission 2026**

Kwh Usage	Existing Rate	Proposed Rate	\$ Change	% Change	Existing Rate	Proposed Rate	\$ Change	% Change
0	14.30	14.30	0.00	0.0%	14.30	14.30	0.00	0.0%
50	23.20	23.38	0.18	0.8%	18.49	18.67	0.18	1.0%
100	32.12	32.46	0.34	1.1%	22.69	23.03	0.34	1.5%
150	41.02	41.54	0.52	1.3%	26.88	27.40	0.52	1.9%
200	49.92	50.62	0.70	1.4%	31.07	31.77	0.70	2.3%
250	58.83	59.70	0.87	1.5%	35.27	36.14	0.87	2.5%
300	67.73	68.77	1.04	1.5%	39.46	40.50	1.04	2.6%
350	76.64	77.86	1.22	1.6%	43.65	44.87	1.22	2.8%
400	85.54	86.94	1.40	1.6%	47.84	49.24	1.40	2.9%
450	94.46	96.02	1.56	1.7%	52.04	53.60	1.56	3.0%
500	103.36	105.10	1.74	1.7%	56.23	57.97	1.74	3.1%
550	112.25	114.17	1.92	1.7%	60.42	62.34	1.92	3.2%
600	121.17	123.25	2.08	1.7%	64.62	66.70	2.08	3.2%
650	130.07	132.33	2.26	1.7%	68.81	71.07	2.26	3.3%
700	138.98	141.42	2.44	1.8%	73.00	75.44	2.44	3.3%
750	147.89	150.50	2.61	1.8%	77.20	79.81	2.61	3.4%
800	156.79	159.57	2.78	1.8%	81.39	84.17	2.78	3.4%
850	165.69	168.65	2.96	1.8%	85.58	88.54	2.96	3.5%
900	174.59	177.73	3.14	1.8%	89.77	92.91	3.14	3.5%
950	183.51	186.81	3.30	1.8%	93.97	97.27	3.30	3.5%
1000	192.41	195.89	3.48	1.8%	98.16	101.64	3.48	3.5%
1500	281.47	286.69	5.22	1.9%	140.09	145.31	5.22	3.7%
2000	370.52	377.48	6.96	1.9%	182.02	188.98	6.96	3.8%
2350	432.86	441.04	8.18	1.9%	211.37	219.55	8.18	3.9%
2500	459.58	468.28	8.70	1.9%	223.95	232.65	8.70	3.9%
3300	602.06	613.54	11.48	1.9%	291.04	302.52	11.48	3.9%
4000	726.74	740.66	13.92	1.9%	349.74	363.66	13.92	4.0%
4500	815.80	831.46	15.66	1.9%	391.67	407.33	15.66	4.0%
5000	904.85	922.25	17.40	1.9%	433.60	451.00	17.40	4.0%

Q. IV-D-2                    General Bill Comparisons.

For each rate that requires both a billing a demand (kW) and kWh's as the billing determinants, provide a tabulation or graphical comparison showing the percentage effect of the proposed base rate on monthly bills using several representative demand (kW) levels, the monthly kWh for each demand selected to be in load factor increments of 10% starting at 0% and ending at 100% (730H) or by hours' use increments that covers approximately 95% of the bills.

A. IV-D-2                    Refer to Attachment IV-D-2(a) for the requested information.

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 50000 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>				<b>Excluding Generation &amp; Transmission 2025</b>			
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>
0	\$ 170,316.50	\$ 215,971.67	\$ 45,655.17	26.8%	\$ 142,316.50	\$ 187,971.67	\$ 45,655.17	32.1%
50	\$ 607,530.95	\$ 721,646.67	\$ 114,115.72	18.8%	\$ 353,755.95	\$ 467,871.67	\$ 114,115.72	32.3%
100	\$ 789,806.55	\$ 903,921.67	\$ 114,115.12	14.4%	\$ 352,256.55	\$ 466,371.67	\$ 114,115.12	32.4%
150	\$ 972,082.15	\$ 1,086,196.67	\$ 114,114.52	11.7%	\$ 350,757.15	\$ 464,871.67	\$ 114,114.52	32.5%
200	\$ 1,154,357.75	\$ 1,268,471.67	\$ 114,113.92	9.9%	\$ 349,257.75	\$ 463,371.67	\$ 114,113.92	32.7%
250	\$ 1,336,633.35	\$ 1,450,746.67	\$ 114,113.32	8.5%	\$ 347,758.35	\$ 461,871.67	\$ 114,113.32	32.8%
300	\$ 1,518,908.95	\$ 1,633,021.67	\$ 114,112.72	7.5%	\$ 346,258.95	\$ 460,371.67	\$ 114,112.72	33.0%
400	\$ 1,883,460.15	\$ 1,997,571.67	\$ 114,111.52	6.1%	\$ 343,260.15	\$ 457,371.67	\$ 114,111.52	33.2%
500	\$ 2,248,011.35	\$ 2,362,121.67	\$ 114,110.32	5.1%	\$ 340,261.35	\$ 454,371.67	\$ 114,110.32	33.5%
600	\$ 2,612,562.55	\$ 2,726,671.67	\$ 114,109.12	4.4%	\$ 337,262.55	\$ 451,371.67	\$ 114,109.12	33.8%
700	\$ 2,977,113.75	\$ 3,091,221.67	\$ 114,107.92	3.8%	\$ 334,263.75	\$ 448,371.67	\$ 114,107.92	34.1%
730	\$ 3,086,479.11	\$ 3,200,586.67	\$ 114,107.56	3.7%	\$ 333,364.11	\$ 447,471.67	\$ 114,107.56	34.2%

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 50000 kW**

<u>Hrs Usage</u>	<b>Total Bill 2026</b>				<b>Excluding Generation &amp; Transmission 2026</b>			
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>
0	\$ 215,971.67	\$ 218,371.67	\$ 2,400.00	1.1%	\$ 187,971.67	\$ 190,371.67	\$ 2,400.00	1.3%
50	\$ 721,646.67	\$ 727,646.67	\$ 6,000.00	0.8%	\$ 467,871.67	\$ 473,871.67	\$ 6,000.00	1.3%
100	\$ 903,921.67	\$ 909,921.67	\$ 6,000.00	0.7%	\$ 466,371.67	\$ 472,371.67	\$ 6,000.00	1.3%
150	\$ 1,086,196.67	\$ 1,092,196.67	\$ 6,000.00	0.6%	\$ 464,871.67	\$ 470,871.67	\$ 6,000.00	1.3%
200	\$ 1,268,471.67	\$ 1,274,471.67	\$ 6,000.00	0.5%	\$ 463,371.67	\$ 469,371.67	\$ 6,000.00	1.3%
250	\$ 1,450,746.67	\$ 1,456,746.67	\$ 6,000.00	0.4%	\$ 461,871.67	\$ 467,871.67	\$ 6,000.00	1.3%
300	\$ 1,633,021.67	\$ 1,639,021.67	\$ 6,000.00	0.4%	\$ 460,371.67	\$ 466,371.67	\$ 6,000.00	1.3%
400	\$ 1,997,571.67	\$ 2,003,571.67	\$ 6,000.00	0.3%	\$ 457,371.67	\$ 463,371.67	\$ 6,000.00	1.3%
500	\$ 2,362,121.67	\$ 2,368,121.67	\$ 6,000.00	0.3%	\$ 454,371.67	\$ 460,371.67	\$ 6,000.00	1.3%
600	\$ 2,726,671.67	\$ 2,732,671.67	\$ 6,000.00	0.2%	\$ 451,371.67	\$ 457,371.67	\$ 6,000.00	1.3%
700	\$ 3,091,221.67	\$ 3,097,221.67	\$ 6,000.00	0.2%	\$ 448,371.67	\$ 454,371.67	\$ 6,000.00	1.3%
730	\$ 3,200,586.67	\$ 3,206,586.67	\$ 6,000.00	0.2%	\$ 447,471.67	\$ 453,471.67	\$ 6,000.00	1.3%

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 1300 kW**

<u>Hrs Usage</u>	<u>Total Bill 2025</u>					<u>Excluding Generation &amp; Transmission 2025</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 4,776.21	\$ 5,977.27	\$ 1,201.06	25.1%		\$ 4,048.21	\$ 5,249.27	\$ 1,201.06	29.7%	
50	\$ 16,143.79	\$ 19,124.82	\$ 2,981.03	18.5%		\$ 9,545.64	\$ 12,526.67	\$ 2,981.03	31.2%	
100	\$ 20,882.95	\$ 23,863.97	\$ 2,981.02	14.3%		\$ 9,506.65	\$ 12,487.67	\$ 2,981.02	31.4%	
150	\$ 25,622.12	\$ 28,603.12	\$ 2,981.00	11.6%		\$ 9,467.67	\$ 12,448.67	\$ 2,981.00	31.5%	
200	\$ 30,361.28	\$ 33,342.27	\$ 2,980.99	9.8%		\$ 9,428.68	\$ 12,409.67	\$ 2,980.99	31.6%	
250	\$ 35,100.45	\$ 38,081.42	\$ 2,980.97	8.5%		\$ 9,389.70	\$ 12,370.67	\$ 2,980.97	31.7%	
300	\$ 39,839.61	\$ 42,820.57	\$ 2,980.96	7.5%		\$ 9,350.71	\$ 12,331.67	\$ 2,980.96	31.9%	
400	\$ 49,317.95	\$ 52,298.87	\$ 2,980.92	6.0%		\$ 9,272.75	\$ 12,253.67	\$ 2,980.92	32.1%	
500	\$ 58,796.28	\$ 61,777.17	\$ 2,980.89	5.1%		\$ 9,194.78	\$ 12,175.67	\$ 2,980.89	32.4%	
600	\$ 68,274.61	\$ 71,255.47	\$ 2,980.86	4.4%		\$ 9,116.81	\$ 12,097.67	\$ 2,980.86	32.7%	
700	\$ 77,752.94	\$ 80,733.77	\$ 2,980.83	3.8%		\$ 9,038.84	\$ 12,019.67	\$ 2,980.83	33.0%	
730	\$ 80,596.44	\$ 83,577.26	\$ 2,980.82	3.7%		\$ 9,015.45	\$ 11,996.27	\$ 2,980.82	33.1%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 1300 kW**

<u>Hrs Usage</u>	<b>Total Bill 2026</b>					<b>Excluding Generation &amp; Transmission 2026</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 5,977.27	\$ 6,039.67	\$ 62.40	1.0%		\$ 5,249.27	\$ 5,311.67	\$ 62.40	1.2%	
50	\$ 19,124.82	\$ 19,280.82	\$ 156.00	0.8%		\$ 12,526.67	\$ 12,682.67	\$ 156.00	1.2%	
100	\$ 23,863.97	\$ 24,019.97	\$ 156.00	0.7%		\$ 12,487.67	\$ 12,643.67	\$ 156.00	1.2%	
150	\$ 28,603.12	\$ 28,759.12	\$ 156.00	0.5%		\$ 12,448.67	\$ 12,604.67	\$ 156.00	1.3%	
200	\$ 33,342.27	\$ 33,498.27	\$ 156.00	0.5%		\$ 12,409.67	\$ 12,565.67	\$ 156.00	1.3%	
250	\$ 38,081.42	\$ 38,237.42	\$ 156.00	0.4%		\$ 12,370.67	\$ 12,526.67	\$ 156.00	1.3%	
300	\$ 42,820.57	\$ 42,976.57	\$ 156.00	0.4%		\$ 12,331.67	\$ 12,487.67	\$ 156.00	1.3%	
400	\$ 52,298.87	\$ 52,454.87	\$ 156.00	0.3%		\$ 12,253.67	\$ 12,409.67	\$ 156.00	1.3%	
500	\$ 61,777.17	\$ 61,933.17	\$ 156.00	0.3%		\$ 12,175.67	\$ 12,331.67	\$ 156.00	1.3%	
600	\$ 71,255.47	\$ 71,411.47	\$ 156.00	0.2%		\$ 12,097.67	\$ 12,253.67	\$ 156.00	1.3%	
700	\$ 80,733.77	\$ 80,889.77	\$ 156.00	0.2%		\$ 12,019.67	\$ 12,175.67	\$ 156.00	1.3%	
730	\$ 83,577.26	\$ 83,733.26	\$ 156.00	0.2%		\$ 11,996.27	\$ 12,152.27	\$ 156.00	1.3%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 500 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 2,056.86	\$ 2,527.67	\$ 470.81	22.9%		\$ 1,776.86	\$ 2,247.67	\$ 470.81	26.5%	
50	\$ 6,429.01	\$ 7,584.42	\$ 1,155.41	18.0%		\$ 3,891.26	\$ 5,046.67	\$ 1,155.41	29.7%	
100	\$ 8,251.76	\$ 9,407.17	\$ 1,155.41	14.0%		\$ 3,876.26	\$ 5,031.67	\$ 1,155.41	29.8%	
150	\$ 10,074.52	\$ 11,229.92	\$ 1,155.40	11.5%		\$ 3,861.27	\$ 5,016.67	\$ 1,155.40	29.9%	
200	\$ 11,897.28	\$ 13,052.67	\$ 1,155.39	9.7%		\$ 3,846.28	\$ 5,001.67	\$ 1,155.39	30.0%	
250	\$ 13,720.03	\$ 14,875.42	\$ 1,155.39	8.4%		\$ 3,831.28	\$ 4,986.67	\$ 1,155.39	30.2%	
300	\$ 15,542.79	\$ 16,698.17	\$ 1,155.38	7.4%		\$ 3,816.29	\$ 4,971.67	\$ 1,155.38	30.3%	
400	\$ 19,188.30	\$ 20,343.67	\$ 1,155.37	6.0%		\$ 3,786.30	\$ 4,941.67	\$ 1,155.37	30.5%	
500	\$ 22,833.81	\$ 23,989.17	\$ 1,155.36	5.1%		\$ 3,756.31	\$ 4,911.67	\$ 1,155.36	30.8%	
600	\$ 26,479.32	\$ 27,634.67	\$ 1,155.35	4.4%		\$ 3,726.32	\$ 4,881.67	\$ 1,155.35	31.0%	
700	\$ 30,124.84	\$ 31,280.17	\$ 1,155.33	3.8%		\$ 3,696.34	\$ 4,851.67	\$ 1,155.33	31.3%	
730	\$ 31,218.49	\$ 32,373.82	\$ 1,155.33	3.7%		\$ 3,687.34	\$ 4,842.67	\$ 1,155.33	31.3%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 500 kW**

<u>Hrs Usage</u>	<b>Total Bill 2026</b>					<b>Excluding Generation &amp; Transmission 2026</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 2,527.67	\$ 2,551.67	\$ 24.00	0.9%		\$ 2,247.67	\$ 2,271.67	\$ 24.00	1.1%	
50	\$ 7,584.42	\$ 7,644.42	\$ 60.00	0.8%		\$ 5,046.67	\$ 5,106.67	\$ 60.00	1.2%	
100	\$ 9,407.17	\$ 9,467.17	\$ 60.00	0.6%		\$ 5,031.67	\$ 5,091.67	\$ 60.00	1.2%	
150	\$ 11,229.92	\$ 11,289.92	\$ 60.00	0.5%		\$ 5,016.67	\$ 5,076.67	\$ 60.00	1.2%	
200	\$ 13,052.67	\$ 13,112.67	\$ 60.00	0.5%		\$ 5,001.67	\$ 5,061.67	\$ 60.00	1.2%	
250	\$ 14,875.42	\$ 14,935.42	\$ 60.00	0.4%		\$ 4,986.67	\$ 5,046.67	\$ 60.00	1.2%	
300	\$ 16,698.17	\$ 16,758.17	\$ 60.00	0.4%		\$ 4,971.67	\$ 5,031.67	\$ 60.00	1.2%	
400	\$ 20,343.67	\$ 20,403.67	\$ 60.00	0.3%		\$ 4,941.67	\$ 5,001.67	\$ 60.00	1.2%	
500	\$ 23,989.17	\$ 24,049.17	\$ 60.00	0.3%		\$ 4,911.67	\$ 4,971.67	\$ 60.00	1.2%	
600	\$ 27,634.67	\$ 27,694.67	\$ 60.00	0.2%		\$ 4,881.67	\$ 4,941.67	\$ 60.00	1.2%	
700	\$ 31,280.17	\$ 31,340.17	\$ 60.00	0.2%		\$ 4,851.67	\$ 4,911.67	\$ 60.00	1.2%	
730	\$ 32,373.82	\$ 32,433.82	\$ 60.00	0.2%		\$ 4,842.67	\$ 4,902.67	\$ 60.00	1.2%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate HT High Tension**  
**Demand = 100 kW**

<u>Hrs Usage</u>	<u>Total Bill 2025</u>					<u>Excluding Generation &amp; Transmission 2025</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 697.19	\$ 802.87	\$ 105.68	15.2%		\$ 641.19	\$ 746.87	\$ 105.68	16.5%	
50	\$ 1,571.62	\$ 1,814.22	\$ 242.60	15.4%		\$ 1,064.07	\$ 1,306.67	\$ 242.60	22.8%	
100	\$ 1,936.17	\$ 2,178.77	\$ 242.60	12.5%		\$ 1,061.07	\$ 1,303.67	\$ 242.60	22.9%	
150	\$ 2,300.72	\$ 2,543.32	\$ 242.60	10.5%		\$ 1,058.07	\$ 1,300.67	\$ 242.60	22.9%	
200	\$ 2,665.27	\$ 2,907.87	\$ 242.60	9.1%		\$ 1,055.07	\$ 1,297.67	\$ 242.60	23.0%	
250	\$ 3,029.82	\$ 3,272.42	\$ 242.60	8.0%		\$ 1,052.07	\$ 1,294.67	\$ 242.60	23.1%	
300	\$ 3,394.37	\$ 3,636.97	\$ 242.60	7.1%		\$ 1,049.07	\$ 1,291.67	\$ 242.60	23.1%	
400	\$ 4,123.48	\$ 4,366.07	\$ 242.59	5.9%		\$ 1,043.08	\$ 1,285.67	\$ 242.59	23.3%	
500	\$ 4,852.58	\$ 5,095.17	\$ 242.59	5.0%		\$ 1,037.08	\$ 1,279.67	\$ 242.59	23.4%	
600	\$ 5,581.68	\$ 5,824.27	\$ 242.59	4.3%		\$ 1,031.08	\$ 1,273.67	\$ 242.59	23.5%	
700	\$ 6,310.78	\$ 6,553.37	\$ 242.59	3.8%		\$ 1,025.08	\$ 1,267.67	\$ 242.59	23.7%	
730	\$ 6,529.51	\$ 6,772.10	\$ 242.59	3.7%		\$ 1,023.28	\$ 1,265.87	\$ 242.59	23.7%	

**PECO  
Comparison of Monthly Bills  
Rate HT High Tension  
Demand = 100 kW**

<u>Hrs Usage</u>	<b>Total Bill 2026</b>					<b>Excluding Generation &amp; Transmission 2026</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 802.87	\$ 807.67	\$ 4.80	0.6%		\$ 746.87	\$ 751.67	\$ 4.80	0.6%	
50	\$ 1,814.22	\$ 1,826.22	\$ 12.00	0.7%		\$ 1,306.67	\$ 1,318.67	\$ 12.00	0.9%	
100	\$ 2,178.77	\$ 2,190.77	\$ 12.00	0.6%		\$ 1,303.67	\$ 1,315.67	\$ 12.00	0.9%	
150	\$ 2,543.32	\$ 2,555.32	\$ 12.00	0.5%		\$ 1,300.67	\$ 1,312.67	\$ 12.00	0.9%	
200	\$ 2,907.87	\$ 2,919.87	\$ 12.00	0.4%		\$ 1,297.67	\$ 1,309.67	\$ 12.00	0.9%	
250	\$ 3,272.42	\$ 3,284.42	\$ 12.00	0.4%		\$ 1,294.67	\$ 1,306.67	\$ 12.00	0.9%	
300	\$ 3,636.97	\$ 3,648.97	\$ 12.00	0.3%		\$ 1,291.67	\$ 1,303.67	\$ 12.00	0.9%	
400	\$ 4,366.07	\$ 4,378.07	\$ 12.00	0.3%		\$ 1,285.67	\$ 1,297.67	\$ 12.00	0.9%	
500	\$ 5,095.17	\$ 5,107.17	\$ 12.00	0.2%		\$ 1,279.67	\$ 1,291.67	\$ 12.00	0.9%	
600	\$ 5,824.27	\$ 5,836.27	\$ 12.00	0.2%		\$ 1,273.67	\$ 1,285.67	\$ 12.00	0.9%	
700	\$ 6,553.37	\$ 6,565.37	\$ 12.00	0.2%		\$ 1,267.67	\$ 1,279.67	\$ 12.00	0.9%	
730	\$ 6,772.10	\$ 6,784.10	\$ 12.00	0.2%		\$ 1,265.87	\$ 1,277.87	\$ 12.00	0.9%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 500 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 2,559.79	\$ 3,319.61	\$ 759.82	29.7%		\$ 2,279.79	\$ 3,039.61	\$ 759.82	33.3%	
50	\$ 7,852.52	\$ 9,753.86	\$ 1,901.34	24.2%		\$ 5,236.27	\$ 7,137.61	\$ 1,901.34	36.3%	
100	\$ 9,753.78	\$ 11,655.11	\$ 1,901.33	19.5%		\$ 5,221.28	\$ 7,122.61	\$ 1,901.33	36.4%	
150	\$ 11,655.04	\$ 13,556.36	\$ 1,901.32	16.3%		\$ 5,206.29	\$ 7,107.61	\$ 1,901.32	36.5%	
200	\$ 13,556.29	\$ 15,457.61	\$ 1,901.32	14.0%		\$ 5,191.29	\$ 7,092.61	\$ 1,901.32	36.6%	
250	\$ 15,457.55	\$ 17,358.86	\$ 1,901.31	12.3%		\$ 5,176.30	\$ 7,077.61	\$ 1,901.31	36.7%	
300	\$ 17,358.80	\$ 19,260.11	\$ 1,901.31	11.0%		\$ 5,161.30	\$ 7,062.61	\$ 1,901.31	36.8%	
400	\$ 21,161.32	\$ 23,062.61	\$ 1,901.29	9.0%		\$ 5,131.32	\$ 7,032.61	\$ 1,901.29	37.1%	
500	\$ 24,963.83	\$ 26,865.11	\$ 1,901.28	7.6%		\$ 5,101.33	\$ 7,002.61	\$ 1,901.28	37.3%	
600	\$ 28,766.34	\$ 30,667.61	\$ 1,901.27	6.6%		\$ 5,071.34	\$ 6,972.61	\$ 1,901.27	37.5%	
700	\$ 32,568.85	\$ 34,470.11	\$ 1,901.26	5.8%		\$ 5,041.35	\$ 6,942.61	\$ 1,901.26	37.7%	
730	\$ 33,709.61	\$ 35,610.86	\$ 1,901.25	5.6%		\$ 5,032.36	\$ 6,933.61	\$ 1,901.25	37.8%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 500 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 3,319.61	\$ 3,359.61	\$ 40.00	1.2%		\$ 3,039.61	\$ 3,079.61	\$ 40.00	1.3%	
50	\$ 9,753.86	\$ 9,853.86	\$ 100.00	1.0%		\$ 7,137.61	\$ 7,237.61	\$ 100.00	1.4%	
100	\$ 11,655.11	\$ 11,755.11	\$ 100.00	0.9%		\$ 7,122.61	\$ 7,222.61	\$ 100.00	1.4%	
150	\$ 13,556.36	\$ 13,656.36	\$ 100.00	0.7%		\$ 7,107.61	\$ 7,207.61	\$ 100.00	1.4%	
200	\$ 15,457.61	\$ 15,557.61	\$ 100.00	0.6%		\$ 7,092.61	\$ 7,192.61	\$ 100.00	1.4%	
250	\$ 17,358.86	\$ 17,458.86	\$ 100.00	0.6%		\$ 7,077.61	\$ 7,177.61	\$ 100.00	1.4%	
300	\$ 19,260.11	\$ 19,360.11	\$ 100.00	0.5%		\$ 7,062.61	\$ 7,162.61	\$ 100.00	1.4%	
400	\$ 23,062.61	\$ 23,162.61	\$ 100.00	0.4%		\$ 7,032.61	\$ 7,132.61	\$ 100.00	1.4%	
500	\$ 26,865.11	\$ 26,965.11	\$ 100.00	0.4%		\$ 7,002.61	\$ 7,102.61	\$ 100.00	1.4%	
600	\$ 30,667.61	\$ 30,767.61	\$ 100.00	0.3%		\$ 6,972.61	\$ 7,072.61	\$ 100.00	1.4%	
700	\$ 34,470.11	\$ 34,570.11	\$ 100.00	0.3%		\$ 6,942.61	\$ 7,042.61	\$ 100.00	1.4%	
730	\$ 35,610.86	\$ 35,710.86	\$ 100.00	0.3%		\$ 6,933.61	\$ 7,033.61	\$ 100.00	1.4%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 175 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 1,090.15	\$ 1,355.31	\$ 265.16	24.3%		\$ 992.15	\$ 1,257.31	\$ 265.16	26.7%	
50	\$ 2,942.61	\$ 3,607.30	\$ 664.69	22.6%		\$ 2,026.92	\$ 2,691.61	\$ 664.69	32.8%	
100	\$ 3,608.05	\$ 4,272.74	\$ 664.69	18.4%		\$ 2,021.67	\$ 2,686.36	\$ 664.69	32.9%	
150	\$ 4,273.49	\$ 4,938.17	\$ 664.68	15.6%		\$ 2,016.43	\$ 2,681.11	\$ 664.68	33.0%	
200	\$ 4,938.93	\$ 5,603.61	\$ 664.68	13.5%		\$ 2,011.18	\$ 2,675.86	\$ 664.68	33.0%	
250	\$ 5,604.37	\$ 6,269.05	\$ 664.68	11.9%		\$ 2,005.93	\$ 2,670.61	\$ 664.68	33.1%	
300	\$ 6,269.81	\$ 6,934.49	\$ 664.68	10.6%		\$ 2,000.68	\$ 2,665.36	\$ 664.68	33.2%	
400	\$ 7,600.69	\$ 8,265.36	\$ 664.67	8.7%		\$ 1,990.19	\$ 2,654.86	\$ 664.67	33.4%	
500	\$ 8,931.57	\$ 9,596.24	\$ 664.67	7.4%		\$ 1,979.69	\$ 2,644.36	\$ 664.67	33.6%	
600	\$ 10,262.45	\$ 10,927.11	\$ 664.66	6.5%		\$ 1,969.20	\$ 2,633.86	\$ 664.66	33.8%	
700	\$ 11,593.33	\$ 12,257.99	\$ 664.66	5.7%		\$ 1,958.70	\$ 2,623.36	\$ 664.66	33.9%	
730	\$ 11,992.59	\$ 12,657.25	\$ 664.66	5.5%		\$ 1,955.55	\$ 2,620.21	\$ 664.66	34.0%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 175 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 1,355.31	\$ 1,369.31	\$ 14.00	1.0%		\$ 1,257.31	\$ 1,271.31	\$ 14.00	1.1%	
50	\$ 3,607.30	\$ 3,642.30	\$ 35.00	1.0%		\$ 2,691.61	\$ 2,726.61	\$ 35.00	1.3%	
100	\$ 4,272.74	\$ 4,307.74	\$ 35.00	0.8%		\$ 2,686.36	\$ 2,721.36	\$ 35.00	1.3%	
150	\$ 4,938.17	\$ 4,973.17	\$ 35.00	0.7%		\$ 2,681.11	\$ 2,716.11	\$ 35.00	1.3%	
200	\$ 5,603.61	\$ 5,638.61	\$ 35.00	0.6%		\$ 2,675.86	\$ 2,710.86	\$ 35.00	1.3%	
250	\$ 6,269.05	\$ 6,304.05	\$ 35.00	0.6%		\$ 2,670.61	\$ 2,705.61	\$ 35.00	1.3%	
300	\$ 6,934.49	\$ 6,969.49	\$ 35.00	0.5%		\$ 2,665.36	\$ 2,700.36	\$ 35.00	1.3%	
400	\$ 8,265.36	\$ 8,300.36	\$ 35.00	0.4%		\$ 2,654.86	\$ 2,689.86	\$ 35.00	1.3%	
500	\$ 9,596.24	\$ 9,631.24	\$ 35.00	0.4%		\$ 2,644.36	\$ 2,679.36	\$ 35.00	1.3%	
600	\$ 10,927.11	\$ 10,962.11	\$ 35.00	0.3%		\$ 2,633.86	\$ 2,668.86	\$ 35.00	1.3%	
700	\$ 12,257.99	\$ 12,292.99	\$ 35.00	0.3%		\$ 2,623.36	\$ 2,658.36	\$ 35.00	1.3%	
730	\$ 12,657.25	\$ 12,692.25	\$ 35.00	0.3%		\$ 2,620.21	\$ 2,655.21	\$ 35.00	1.3%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 125 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 864.06	\$ 1,053.11	\$ 189.05	21.9%		\$ 794.06	\$ 983.11	\$ 189.05	23.8%	
50	\$ 2,187.24	\$ 2,661.67	\$ 474.43	21.7%		\$ 1,533.18	\$ 2,007.61	\$ 474.43	30.9%	
100	\$ 2,662.56	\$ 3,136.99	\$ 474.43	17.8%		\$ 1,529.43	\$ 2,003.86	\$ 474.43	31.0%	
150	\$ 3,137.87	\$ 3,612.30	\$ 474.43	15.1%		\$ 1,525.68	\$ 2,000.11	\$ 474.43	31.1%	
200	\$ 3,613.18	\$ 4,087.61	\$ 474.43	13.1%		\$ 1,521.93	\$ 1,996.36	\$ 474.43	31.2%	
250	\$ 4,088.49	\$ 4,562.92	\$ 474.43	11.6%		\$ 1,518.18	\$ 1,992.61	\$ 474.43	31.2%	
300	\$ 4,563.81	\$ 5,038.24	\$ 474.43	10.4%		\$ 1,514.43	\$ 1,988.86	\$ 474.43	31.3%	
400	\$ 5,514.44	\$ 5,988.86	\$ 474.42	8.6%		\$ 1,506.94	\$ 1,981.36	\$ 474.42	31.5%	
500	\$ 6,465.07	\$ 6,939.49	\$ 474.42	7.3%		\$ 1,499.44	\$ 1,973.86	\$ 474.42	31.6%	
600	\$ 7,415.69	\$ 7,890.11	\$ 474.42	6.4%		\$ 1,491.94	\$ 1,966.36	\$ 474.42	31.8%	
700	\$ 8,366.32	\$ 8,840.74	\$ 474.42	5.7%		\$ 1,484.44	\$ 1,958.86	\$ 474.42	32.0%	
730	\$ 8,651.51	\$ 9,125.92	\$ 474.41	5.5%		\$ 1,482.20	\$ 1,956.61	\$ 474.41	32.0%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 125 kW**

<u>Hrs Usage</u>	<b>Total Bill 2026</b>					<b>Excluding Generation &amp; Transmission 2026</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 1,053.11	\$ 1,063.11	\$ 10.00	0.9%		\$ 983.11	\$ 993.11	\$ 10.00	1.0%	
50	\$ 2,661.67	\$ 2,686.67	\$ 25.00	0.9%		\$ 2,007.61	\$ 2,032.61	\$ 25.00	1.2%	
100	\$ 3,136.99	\$ 3,161.99	\$ 25.00	0.8%		\$ 2,003.86	\$ 2,028.86	\$ 25.00	1.2%	
150	\$ 3,612.30	\$ 3,637.30	\$ 25.00	0.7%		\$ 2,000.11	\$ 2,025.11	\$ 25.00	1.2%	
200	\$ 4,087.61	\$ 4,112.61	\$ 25.00	0.6%		\$ 1,996.36	\$ 2,021.36	\$ 25.00	1.3%	
250	\$ 4,562.92	\$ 4,587.92	\$ 25.00	0.5%		\$ 1,992.61	\$ 2,017.61	\$ 25.00	1.3%	
300	\$ 5,038.24	\$ 5,063.24	\$ 25.00	0.5%		\$ 1,988.86	\$ 2,013.86	\$ 25.00	1.3%	
400	\$ 5,988.86	\$ 6,013.86	\$ 25.00	0.4%		\$ 1,981.36	\$ 2,006.36	\$ 25.00	1.3%	
500	\$ 6,939.49	\$ 6,964.49	\$ 25.00	0.4%		\$ 1,973.86	\$ 1,998.86	\$ 25.00	1.3%	
600	\$ 7,890.11	\$ 7,915.11	\$ 25.00	0.3%		\$ 1,966.36	\$ 1,991.36	\$ 25.00	1.3%	
700	\$ 8,840.74	\$ 8,865.74	\$ 25.00	0.3%		\$ 1,958.86	\$ 1,983.86	\$ 25.00	1.3%	
730	\$ 9,125.92	\$ 9,150.92	\$ 25.00	0.3%		\$ 1,956.61	\$ 1,981.61	\$ 25.00	1.3%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 50 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 524.91	\$ 599.81	\$ 74.90	14.3%		\$ 496.91	\$ 571.81	\$ 74.90	15.1%	
50	\$ 1,054.19	\$ 1,243.24	\$ 189.05	17.9%		\$ 792.56	\$ 981.61	\$ 189.05	23.9%	
100	\$ 1,244.31	\$ 1,433.36	\$ 189.05	15.2%		\$ 791.06	\$ 980.11	\$ 189.05	23.9%	
150	\$ 1,434.44	\$ 1,623.49	\$ 189.05	13.2%		\$ 789.56	\$ 978.61	\$ 189.05	23.9%	
200	\$ 1,624.56	\$ 1,813.61	\$ 189.05	11.6%		\$ 788.06	\$ 977.11	\$ 189.05	24.0%	
250	\$ 1,814.69	\$ 2,003.74	\$ 189.05	10.4%		\$ 786.56	\$ 975.61	\$ 189.05	24.0%	
300	\$ 2,004.81	\$ 2,193.86	\$ 189.05	9.4%		\$ 785.06	\$ 974.11	\$ 189.05	24.1%	
400	\$ 2,385.06	\$ 2,574.11	\$ 189.05	7.9%		\$ 782.06	\$ 971.11	\$ 189.05	24.2%	
500	\$ 2,765.31	\$ 2,954.36	\$ 189.05	6.8%		\$ 779.06	\$ 968.11	\$ 189.05	24.3%	
600	\$ 3,145.56	\$ 3,334.61	\$ 189.05	6.0%		\$ 776.06	\$ 965.11	\$ 189.05	24.4%	
700	\$ 3,525.81	\$ 3,714.86	\$ 189.05	5.4%		\$ 773.06	\$ 962.11	\$ 189.05	24.5%	
730	\$ 3,639.89	\$ 3,828.94	\$ 189.05	5.2%		\$ 772.16	\$ 961.21	\$ 189.05	24.5%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate PD Primary Distribution Power**  
**Demand = 50 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 599.81	\$ 603.81	\$ 4.00	0.7%		\$ 571.81	\$ 575.81	\$ 4.00	0.7%	
50	\$ 1,243.24	\$ 1,253.24	\$ 10.00	0.8%		\$ 981.61	\$ 991.61	\$ 10.00	1.0%	
100	\$ 1,433.36	\$ 1,443.36	\$ 10.00	0.7%		\$ 980.11	\$ 990.11	\$ 10.00	1.0%	
150	\$ 1,623.49	\$ 1,633.49	\$ 10.00	0.6%		\$ 978.61	\$ 988.61	\$ 10.00	1.0%	
200	\$ 1,813.61	\$ 1,823.61	\$ 10.00	0.6%		\$ 977.11	\$ 987.11	\$ 10.00	1.0%	
250	\$ 2,003.74	\$ 2,013.74	\$ 10.00	0.5%		\$ 975.61	\$ 985.61	\$ 10.00	1.0%	
300	\$ 2,193.86	\$ 2,203.86	\$ 10.00	0.5%		\$ 974.11	\$ 984.11	\$ 10.00	1.0%	
400	\$ 2,574.11	\$ 2,584.11	\$ 10.00	0.4%		\$ 971.11	\$ 981.11	\$ 10.00	1.0%	
500	\$ 2,954.36	\$ 2,964.36	\$ 10.00	0.3%		\$ 968.11	\$ 978.11	\$ 10.00	1.0%	
600	\$ 3,334.61	\$ 3,344.61	\$ 10.00	0.3%		\$ 965.11	\$ 975.11	\$ 10.00	1.0%	
700	\$ 3,714.86	\$ 3,724.86	\$ 10.00	0.3%		\$ 962.11	\$ 972.11	\$ 10.00	1.0%	
730	\$ 3,828.94	\$ 3,838.94	\$ 10.00	0.3%		\$ 961.21	\$ 971.21	\$ 10.00	1.0%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 100 kW**

<u>Hrs Usage</u>	<u>Total Bill 2025</u>					<u>Excluding Generation &amp; Transmission 2025</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 71.45	\$ 91.26	\$ 19.81	27.7%		\$ 69.37	\$ 89.18	\$ 19.81	28.6%	
50	\$ 1,547.46	\$ 1,867.56	\$ 320.10	20.7%		\$ 984.46	\$ 1,304.56	\$ 320.10	32.5%	
100	\$ 1,957.59	\$ 2,277.46	\$ 319.87	16.3%		\$ 1,004.59	\$ 1,324.46	\$ 319.87	31.8%	
150	\$ 2,367.71	\$ 2,687.36	\$ 319.65	13.5%		\$ 1,024.71	\$ 1,344.36	\$ 319.65	31.2%	
200	\$ 2,777.83	\$ 3,097.26	\$ 319.43	11.5%		\$ 1,044.83	\$ 1,364.26	\$ 319.43	30.6%	
250	\$ 3,187.96	\$ 3,507.16	\$ 319.20	10.0%		\$ 1,064.96	\$ 1,384.16	\$ 319.20	30.0%	
300	\$ 3,598.08	\$ 3,917.06	\$ 318.98	8.9%		\$ 1,085.08	\$ 1,404.06	\$ 318.98	29.4%	
400	\$ 4,418.33	\$ 4,736.86	\$ 318.53	7.2%		\$ 1,125.33	\$ 1,443.86	\$ 318.53	28.3%	
500	\$ 5,238.57	\$ 5,556.66	\$ 318.09	6.1%		\$ 1,165.57	\$ 1,483.66	\$ 318.09	27.3%	
600	\$ 6,058.82	\$ 6,376.46	\$ 317.64	5.2%		\$ 1,205.82	\$ 1,523.46	\$ 317.64	26.3%	
700	\$ 6,879.07	\$ 7,196.26	\$ 317.19	4.6%		\$ 1,246.07	\$ 1,563.26	\$ 317.19	25.5%	
730	\$ 7,125.14	\$ 7,442.20	\$ 317.06	4.4%		\$ 1,258.14	\$ 1,575.20	\$ 317.06	25.2%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 100 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 91.26	\$ 91.57	\$ 0.31	0.3%		\$ 89.18	\$ 89.49	\$ 0.31	0.3%	
50	\$ 1,867.56	\$ 1,893.56	\$ 26.00	1.4%		\$ 1,304.56	\$ 1,330.56	\$ 26.00	2.0%	
100	\$ 2,277.46	\$ 2,303.46	\$ 26.00	1.1%		\$ 1,324.46	\$ 1,350.46	\$ 26.00	2.0%	
150	\$ 2,687.36	\$ 2,713.36	\$ 26.00	1.0%		\$ 1,344.36	\$ 1,370.36	\$ 26.00	1.9%	
200	\$ 3,097.26	\$ 3,123.26	\$ 26.00	0.8%		\$ 1,364.26	\$ 1,390.26	\$ 26.00	1.9%	
250	\$ 3,507.16	\$ 3,533.16	\$ 26.00	0.7%		\$ 1,384.16	\$ 1,410.16	\$ 26.00	1.9%	
300	\$ 3,917.06	\$ 3,943.06	\$ 26.00	0.7%		\$ 1,404.06	\$ 1,430.06	\$ 26.00	1.9%	
400	\$ 4,736.86	\$ 4,762.86	\$ 26.00	0.5%		\$ 1,443.86	\$ 1,469.86	\$ 26.00	1.8%	
500	\$ 5,556.66	\$ 5,582.66	\$ 26.00	0.5%		\$ 1,483.66	\$ 1,509.66	\$ 26.00	1.8%	
600	\$ 6,376.46	\$ 6,402.46	\$ 26.00	0.4%		\$ 1,523.46	\$ 1,549.46	\$ 26.00	1.7%	
700	\$ 7,196.26	\$ 7,222.26	\$ 26.00	0.4%		\$ 1,563.26	\$ 1,589.26	\$ 26.00	1.7%	
730	\$ 7,442.20	\$ 7,468.20	\$ 26.00	0.3%		\$ 1,575.20	\$ 1,601.20	\$ 26.00	1.7%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 13 kW**

<u>Hrs Usage</u>	<b>Total Bill 2025</b>					<b>Excluding Generation &amp; Transmission 2025</b>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 71.45	\$ 91.26	\$ 19.81	27.7%		\$ 69.37	\$ 89.18	\$ 19.81	28.6%	
50	\$ 252.07	\$ 307.74	\$ 55.67	22.1%		\$ 178.88	\$ 234.55	\$ 55.67	31.1%	
100	\$ 305.38	\$ 361.02	\$ 55.64	18.2%		\$ 181.49	\$ 237.13	\$ 55.64	30.7%	
150	\$ 358.70	\$ 414.31	\$ 55.61	15.5%		\$ 184.11	\$ 239.72	\$ 55.61	30.2%	
200	\$ 412.02	\$ 467.60	\$ 55.58	13.5%		\$ 186.73	\$ 242.31	\$ 55.58	29.8%	
250	\$ 465.34	\$ 520.89	\$ 55.55	11.9%		\$ 189.35	\$ 244.90	\$ 55.55	29.3%	
300	\$ 518.64	\$ 574.17	\$ 55.53	10.7%		\$ 191.95	\$ 247.48	\$ 55.53	28.9%	
400	\$ 625.28	\$ 680.75	\$ 55.47	8.9%		\$ 197.19	\$ 252.66	\$ 55.47	28.1%	
500	\$ 731.91	\$ 787.32	\$ 55.41	7.6%		\$ 202.42	\$ 257.83	\$ 55.41	27.4%	
600	\$ 838.54	\$ 893.89	\$ 55.35	6.6%		\$ 207.65	\$ 263.00	\$ 55.35	26.7%	
700	\$ 945.18	\$ 1,000.47	\$ 55.29	5.9%		\$ 212.89	\$ 268.18	\$ 55.29	26.0%	
730	\$ 977.16	\$ 1,032.44	\$ 55.28	5.7%		\$ 214.45	\$ 269.73	\$ 55.28	25.8%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 13 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 91.26	\$ 91.57	\$ 0.31	0.3%		\$ 89.18	\$ 89.49	\$ 0.31	0.3%	
50	\$ 307.74	\$ 311.12	\$ 3.38	1.1%		\$ 234.55	\$ 237.93	\$ 3.38	1.4%	
100	\$ 361.02	\$ 364.40	\$ 3.38	0.9%		\$ 237.13	\$ 240.51	\$ 3.38	1.4%	
150	\$ 414.31	\$ 417.69	\$ 3.38	0.8%		\$ 239.72	\$ 243.10	\$ 3.38	1.4%	
200	\$ 467.60	\$ 470.98	\$ 3.38	0.7%		\$ 242.31	\$ 245.69	\$ 3.38	1.4%	
250	\$ 520.89	\$ 524.27	\$ 3.38	0.6%		\$ 244.90	\$ 248.28	\$ 3.38	1.4%	
300	\$ 574.17	\$ 577.55	\$ 3.38	0.6%		\$ 247.48	\$ 250.86	\$ 3.38	1.4%	
400	\$ 680.75	\$ 684.13	\$ 3.38	0.5%		\$ 252.66	\$ 256.04	\$ 3.38	1.3%	
500	\$ 787.32	\$ 790.70	\$ 3.38	0.4%		\$ 257.83	\$ 261.21	\$ 3.38	1.3%	
600	\$ 893.89	\$ 897.27	\$ 3.38	0.4%		\$ 263.00	\$ 266.38	\$ 3.38	1.3%	
700	\$ 1,000.47	\$ 1,003.85	\$ 3.38	0.3%		\$ 268.18	\$ 271.56	\$ 3.38	1.3%	
730	\$ 1,032.44	\$ 1,035.82	\$ 3.38	0.3%		\$ 269.73	\$ 273.11	\$ 3.38	1.3%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 9 kW**

<u>Hrs Usage</u>	<u>Total Bill 2025</u>					<u>Excluding Generation &amp; Transmission 2025</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 71.45	\$ 91.26	\$ 19.81	27.7%		\$ 69.37	\$ 89.18	\$ 19.81	28.6%	
50	\$ 192.51	\$ 236.02	\$ 43.51	22.6%		\$ 141.84	\$ 185.35	\$ 43.51	30.7%	
100	\$ 229.42	\$ 272.91	\$ 43.49	19.0%		\$ 143.65	\$ 187.14	\$ 43.49	30.3%	
150	\$ 266.33	\$ 309.80	\$ 43.47	16.3%		\$ 145.46	\$ 188.93	\$ 43.47	29.9%	
200	\$ 303.24	\$ 346.69	\$ 43.45	14.3%		\$ 147.27	\$ 190.72	\$ 43.45	29.5%	
250	\$ 340.16	\$ 383.59	\$ 43.43	12.8%		\$ 149.09	\$ 192.52	\$ 43.43	29.1%	
300	\$ 377.07	\$ 420.48	\$ 43.41	11.5%		\$ 150.90	\$ 194.31	\$ 43.41	28.8%	
400	\$ 450.89	\$ 494.26	\$ 43.37	9.6%		\$ 154.52	\$ 197.89	\$ 43.37	28.1%	
500	\$ 524.71	\$ 568.04	\$ 43.33	8.3%		\$ 158.14	\$ 201.47	\$ 43.33	27.4%	
600	\$ 598.53	\$ 641.82	\$ 43.29	7.2%		\$ 161.76	\$ 205.05	\$ 43.29	26.8%	
700	\$ 672.35	\$ 715.60	\$ 43.25	6.4%		\$ 165.38	\$ 208.63	\$ 43.25	26.2%	
730	\$ 694.50	\$ 737.74	\$ 43.24	6.2%		\$ 166.47	\$ 209.71	\$ 43.24	26.0%	

**PECO**  
**Comparison of Monthly Bills**  
**Rate GS General Service Demand Measurement**  
**Demand = 9 kW**

<u>Hrs Usage</u>	<u>Total Bill 2026</u>					<u>Excluding Generation &amp; Transmission 2026</u>				
	<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>		<u>Existing Rate</u>	<u>Proposed Rate</u>	<u>\$ Change</u>	<u>% Change</u>	
0	\$ 91.26	\$ 91.57	\$ 0.31	0.3%		\$ 89.18	\$ 89.49	\$ 0.31	0.3%	
50	\$ 236.02	\$ 238.36	\$ 2.34	1.0%		\$ 185.35	\$ 187.69	\$ 2.34	1.3%	
100	\$ 272.91	\$ 275.25	\$ 2.34	0.9%		\$ 187.14	\$ 189.48	\$ 2.34	1.3%	
150	\$ 309.80	\$ 312.14	\$ 2.34	0.8%		\$ 188.93	\$ 191.27	\$ 2.34	1.2%	
200	\$ 346.69	\$ 349.03	\$ 2.34	0.7%		\$ 190.72	\$ 193.06	\$ 2.34	1.2%	
250	\$ 383.59	\$ 385.93	\$ 2.34	0.6%		\$ 192.52	\$ 194.86	\$ 2.34	1.2%	
300	\$ 420.48	\$ 422.82	\$ 2.34	0.6%		\$ 194.31	\$ 196.65	\$ 2.34	1.2%	
400	\$ 494.26	\$ 496.60	\$ 2.34	0.5%		\$ 197.89	\$ 200.23	\$ 2.34	1.2%	
500	\$ 568.04	\$ 570.38	\$ 2.34	0.4%		\$ 201.47	\$ 203.81	\$ 2.34	1.2%	
600	\$ 641.82	\$ 644.16	\$ 2.34	0.4%		\$ 205.05	\$ 207.39	\$ 2.34	1.1%	
700	\$ 715.60	\$ 717.94	\$ 2.34	0.3%		\$ 208.63	\$ 210.97	\$ 2.34	1.1%	
730	\$ 737.74	\$ 740.08	\$ 2.34	0.3%		\$ 209.71	\$ 212.05	\$ 2.34	1.1%	

Q. IV-E-1 Provide a cost study, which allocates the total cost of service to each proposed tariff rate schedule. Tariff rates schedules may be combined for this purpose provided that they are of a similar supply or end use nature. A statement describing which rates were combined and the reasons therefore should be submitted.

The rates of return for each tariff rate schedule as defined above should be determined at both determined at both the present and proposed rate levels. Base rate revenues should be used for this purpose unless there are good and sufficient reasons to include revenues derived from other sources. Should the latter be the case, an explanation of other revenue sources included and reasons therefore should accompany the cost allocation study.

The methods selected for use in allocating costs to rate classes should include cost analyses based on:

- a. Peak responsibility.
- b. Average and excess, on a non-coincident demand basis.
- c. Company preferred method if different from the above-referenced methods, with rationale behind the selection. This study should include a statement of the sources and age of the load data used in the determination of demand responsibilities, a description of any special studies used to prepare the cost study, and the most recent overall system line loss study. The cost data used in the allocation study may be based on the test year.

A. IV-E-1 The testimony and exhibits of Company witness Tamara J. Jamison, PECO Statement No. 6, provide the Company's complete class cost of service study.

- Q. IV-E-2            Provide comparisons in either graphical or tabular form showing cost, as defined in the cost of service study, and proposed base rate revenues and usage for all residential and demand/energy rate schedules. Demand shall be for representative loads for each demand/energy rate schedule.
- A. IV-E-2            Refer to Attachment IV-E-2(a) for the requested information.

**PECO Energy Company  
Residential Customer  
Cost vs. Revenue**

Customer Cost (\$)	\$ 33.28
Demand (\$/kW)	\$ 13.32
NCP (kW/kWh)	0.004
Energy (\$/kWh)	\$ 0.00042
Customer Charge (\$)	\$ 14.28
Variable Charge (\$/kWh) <sup>1</sup>	\$ 0.08108

<u>kWh</u>	<u>Cost</u>	<u>Revenue</u>
100	\$ 38.39	\$ 22.39
200	\$ 43.49	\$ 30.50
300	\$ 48.60	\$ 38.60
400	\$ 53.71	\$ 46.71
500	\$ 58.82	\$ 54.82
600	\$ 63.92	\$ 62.93
650	\$ 66.48	\$ 66.98
700	\$ 69.03	\$ 71.04
800	\$ 74.14	\$ 79.15
900	\$ 79.24	\$ 87.25
1,000	\$ 84.35	\$ 95.36
1,250	\$ 97.12	\$ 115.63
1,500	\$ 109.89	\$ 135.90
1,750	\$ 122.65	\$ 156.17
2,000	\$ 135.42	\$ 176.44

1. Variable charge was adjusted for CAP discounts.

**PECO Energy Company  
Residential Heating Customer  
Cost vs. Revenue**

Customer Cost (\$)	\$ 33.58
Demand (\$/kW)	\$ 13.29
NCP (kW/kWh)	0.005
Energy (\$/kWh)	\$0.00042
Customer Charge (\$)	\$ 14.28
Variable Charge (\$/kWh) <sup>1</sup>	\$0.07280

<u>kWh</u>	<u>Cost</u>	<u>Revenue</u>
750	\$ 82.71	\$ 68.88
1,000	\$ 99.09	\$ 87.08
1,250	\$115.46	\$ 105.28
1,350	\$122.01	\$ 112.56
1,500	\$131.84	\$ 123.48
1,750	\$148.22	\$ 141.68
2,000	\$164.59	\$ 159.89
2,250	\$180.97	\$ 178.09
2,500	\$197.35	\$ 196.29
2,750	\$213.72	\$ 214.49
3,000	\$230.10	\$ 232.69

1. Variable charge was weighted average of Summer and Winter charges, and was adjusted for CAP discounts.

**PECO Energy Company  
Rate General Service Customer  
Cost vs. Revenue**

Customer Cost (\$)	\$ 39.71	Customer Charge (\$) <sup>1</sup>	\$ 39.71
Demand (\$/kW)	\$ 13.16	Variable Charge (\$/kW)	\$ 11.50
NCP (x Billed Demand)	0.88	Decommissioning Cost(\$/kWh)	\$ (0.00060)
Energy (\$/kWh)	\$ 0.00022		

<u>5 kW</u>			<u>15 kW</u>			<u>100 kW</u>		
<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>
50	\$ 97	\$ 97	50	\$ 213	\$ 212	50	\$ 1,193	\$ 1,187
100	\$ 97	\$ 97	100	\$ 213	\$ 211	100	\$ 1,194	\$ 1,184
150	\$ 97	\$ 97	150	\$ 213	\$ 211	150	\$ 1,195	\$ 1,181
200	\$ 98	\$ 97	200	\$ 213	\$ 210	200	\$ 1,196	\$ 1,178
250	\$ 98	\$ 96	250	\$ 213	\$ 210	250	\$ 1,197	\$ 1,175
300	\$ 98	\$ 96	300	\$ 213	\$ 210	300	\$ 1,198	\$ 1,172
350	\$ 98	\$ 96	350	\$ 214	\$ 209	350	\$ 1,199	\$ 1,169
400	\$ 98	\$ 96	400	\$ 214	\$ 209	400	\$ 1,200	\$ 1,166
450	\$ 98	\$ 96	450	\$ 214	\$ 208	450	\$ 1,202	\$ 1,163
500	\$ 98	\$ 96	500	\$ 214	\$ 208	500	\$ 1,203	\$ 1,160
550	\$ 98	\$ 96	550	\$ 214	\$ 207	550	\$ 1,204	\$ 1,157
600	\$ 98	\$ 95	600	\$ 214	\$ 207	600	\$ 1,205	\$ 1,154
650	\$ 98	\$ 95	650	\$ 215	\$ 206	650	\$ 1,206	\$ 1,151
700	\$ 98	\$ 95	700	\$ 215	\$ 206	700	\$ 1,207	\$ 1,148

1. Customer charge was weighted average customer charges.

**PECO Energy Company**  
**Rate Primary Distribution Customer**  
**Cost vs. Revenue**

Customer Cost (\$)	\$ 297.61	Customer Charge (\$)	\$ 297.61
Demand (\$/kW)	\$ 11.69	Variable Charge (\$/kW)	\$ 12.36
NCP (x Billed Demand)	1.09	Decommissioning Cost(\$/kWh)	\$ (0.00060)
Energy (\$/kWh)	\$ 0.00014		

**100 kW****250 kW****500 kW**

<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>
50	\$ 1,578	\$ 1,531	50	\$ 3,498	\$ 3,381	50	\$ 6,698	\$ 6,465
100	\$ 1,578	\$ 1,528	100	\$ 3,500	\$ 3,374	100	\$ 6,702	\$ 6,450
150	\$ 1,579	\$ 1,525	150	\$ 3,501	\$ 3,366	150	\$ 6,705	\$ 6,435
200	\$ 1,580	\$ 1,522	200	\$ 3,503	\$ 3,359	200	\$ 6,709	\$ 6,420
250	\$ 1,581	\$ 1,519	250	\$ 3,505	\$ 3,351	250	\$ 6,712	\$ 6,405
300	\$ 1,581	\$ 1,516	300	\$ 3,507	\$ 3,344	300	\$ 6,716	\$ 6,390
350	\$ 1,582	\$ 1,513	350	\$ 3,509	\$ 3,336	350	\$ 6,720	\$ 6,375
400	\$ 1,583	\$ 1,510	400	\$ 3,510	\$ 3,329	400	\$ 6,723	\$ 6,360
450	\$ 1,583	\$ 1,507	450	\$ 3,512	\$ 3,321	450	\$ 6,727	\$ 6,345
500	\$ 1,584	\$ 1,504	500	\$ 3,514	\$ 3,314	500	\$ 6,730	\$ 6,330
550	\$ 1,585	\$ 1,501	550	\$ 3,516	\$ 3,306	550	\$ 6,734	\$ 6,315
600	\$ 1,586	\$ 1,498	600	\$ 3,518	\$ 3,299	600	\$ 6,737	\$ 6,300
650	\$ 1,586	\$ 1,495	650	\$ 3,519	\$ 3,291	650	\$ 6,741	\$ 6,285
700	\$ 1,587	\$ 1,492	700	\$ 3,521	\$ 3,284	700	\$ 6,745	\$ 6,270

**PECO Energy Company  
Rate High Tension Customer  
Cost vs. Revenue**

Customer Cost (\$)	\$ 371.67	Customer Charge (\$)	\$ 371.67
Demand (\$/kW)	\$ 8.08	Variable Charge (\$/kW)	\$ 7.95
NCP (x Billed Demand)	0.92	Decommissioning Cost \$(kWh)	\$ (0.00060)
Energy (\$/kWh)	\$ 0.00014	High Voltage Discount (\$/kW) <sup>1</sup>	\$ (0.24)

<u>500 kW</u>			<u>1000 kW</u>			<u>2500 kW</u>		
<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>	<u>Hours Use</u>	<u>Cost</u>	<u>Revenue</u>
50	\$ 4,076	\$ 4,210	50	\$ 7,780	\$ 8,049	50	\$ 18,892	\$ 19,565
100	\$ 4,079	\$ 4,195	100	\$ 7,787	\$ 8,019	100	\$ 18,909	\$ 19,490
150	\$ 4,083	\$ 4,180	150	\$ 7,794	\$ 7,989	150	\$ 18,927	\$ 19,415
200	\$ 4,086	\$ 4,165	200	\$ 7,801	\$ 7,959	200	\$ 18,945	\$ 19,340
250	\$ 4,090	\$ 4,150	250	\$ 7,808	\$ 7,929	250	\$ 18,963	\$ 19,265
300	\$ 4,094	\$ 4,135	300	\$ 7,815	\$ 7,899	300	\$ 18,981	\$ 19,190
350	\$ 4,097	\$ 4,120	350	\$ 7,823	\$ 7,869	350	\$ 18,999	\$ 19,115
400	\$ 4,101	\$ 4,105	400	\$ 7,830	\$ 7,839	400	\$ 19,017	\$ 19,040
450	\$ 4,104	\$ 4,090	450	\$ 7,837	\$ 7,809	450	\$ 19,035	\$ 18,965
500	\$ 4,108	\$ 4,075	500	\$ 7,844	\$ 7,779	500	\$ 19,053	\$ 18,890
550	\$ 4,112	\$ 4,060	550	\$ 7,851	\$ 7,749	550	\$ 19,071	\$ 18,815
600	\$ 4,115	\$ 4,045	600	\$ 7,859	\$ 7,719	600	\$ 19,089	\$ 18,740
650	\$ 4,119	\$ 4,030	650	\$ 7,866	\$ 7,689	650	\$ 19,107	\$ 18,665
700	\$ 4,122	\$ 4,015	700	\$ 7,873	\$ 7,659	700	\$ 19,125	\$ 18,590

1. High voltage discount was weighted average of high voltage discounts.

- Q. V-A-1 Provide supporting schedules which indicate the procedures and calculations employed to develop the original cost plant and applicable reserves to the test year end as submitted in the current proceeding.
- A. V-A-1 Refer to Attachment V-A-3(a.3), provided in response to V-A-3, for the procedures and calculations employed to develop the original cost of plant and applicable reserves.

- Q. V-A-2 Provide a comparison of calculated depreciation reserve versus book reserve at the end of the test year. Provide this comparison by functional group and by account if available.
- A. V-A-2 Not applicable. In its final order at Docket No. R-842590, the Pennsylvania Public Utility Commission approved PECO's use of the book reserve remaining life method of depreciation and also approved PECO's adjusted book reserve as the measure of accrued depreciation for ratemaking. Accordingly, PECO's claim for the depreciated original cost of utility plant in service is based on its book reserve, and a calculated depreciation reserve is not employed.

Q. V-A-3 Provide supporting schedules which indicate the procedures and calculations employed to develop the original cost plant and applicable reserves to the test year end as submitted in the current proceeding.

A. V-A-3 Refer to Attachment V-A-3(a.1) for the calculations of the original cost of utility plant at December 31, 2024 and December 31, 2025.

Refer to Attachment V-A-3(a.2) for the calculations of the reserves by account at December 31, 2024 and December 31, 2025.

Refer to Attachment V-A-3(a.3) which provides procedures employed to develop the calculations for original cost of utility plant, and the reserves by account at December 31, 2024 and December 31, 2025.

PECO Energy Company  
Plant Costs by Account

Calculation of Original Cost of Utility Plant  
December 31, 2024 & December 31, 2025

	(A)	(B)	(C)	(A+B+C) = (I)	(J)	(K)	(I+J+K)
	Gross Cost 12/31/23	Additions 2024	Retirements 2024	Gross Cost 12/31/24	Additions 2025	Retirements 2025	Gross Cost 12/31/25
<b>Intangible Plant</b>							
E302 - Franchises and Consents	162,934	-	-	162,934	-	-	162,934
E303 - Misc Intangible Plant	163,321,699	51,219,733	(56,604,518)	157,936,914	39,375,486	(37,728,834)	159,583,566
<b>Sub-Total Intangible Plant</b>	<b>163,484,633</b>	<b>51,219,733</b>	<b>(56,604,518)</b>	<b>158,099,848</b>	<b>39,375,486</b>	<b>(37,728,834)</b>	<b>159,746,500</b>
<b>Distribution Plant</b>							
E360 - Land and Land Rights	54,159,053	-	-	54,159,053	-	-	54,159,053
E361 - Structures and Improvements	208,819,319	23,939,824	(668,551)	232,090,592	24,160,115	(668,551)	255,582,156
E362 - Station Equipment	1,247,092,867	81,716,025	(3,172,113)	1,325,636,779	82,485,171	(3,172,113)	1,404,949,837
E364 - Poles, Towers and Fixtures	1,161,297,653	185,692,527	(20,980,132)	1,326,010,048	187,472,107	(20,980,132)	1,492,502,023
E365 - Overhead Conductors, Devices	1,948,620,832	232,636,844	(16,652,461)	2,164,605,215	234,850,400	(16,652,461)	2,382,803,154
E366 - Underground Conduit	765,407,398	140,256,767	(835,159)	904,829,006	141,527,722	(835,159)	1,045,521,569
E367 - Undergrnd Conductors, Devics	1,801,734,416	257,973,460	(17,857,555)	2,041,850,321	260,419,466	(17,857,555)	2,284,412,232
E368 - Line Transformers	774,629,125	93,872,499	(16,467,875)	852,033,749	94,705,904	(16,467,875)	930,271,778
E369 - Services	467,518,208	18,139,727	(198,109)	485,459,826	18,305,471	(198,109)	503,567,188
E370 - Meters	347,016,888	11,232,437	(196,189)	358,053,136	11,333,036	(196,189)	369,189,983
E371 - Installs on Customer Premiss	13,772,383	-	-	13,772,383	-	-	13,772,383
E373 - Street Lighting,Signal System	66,272,522	5,776,535	(714,959)	71,334,098	5,828,333	(714,959)	76,447,472
E374 - ARO Costs Distribution Plt	2,693,062	-	(170,084)	2,522,978	-	(170,084)	2,352,894
<b>Sub-Total Distribution Plant</b>	<b>8,859,033,726</b>	<b>1,051,236,645</b>	<b>(77,913,187)</b>	<b>9,832,357,184</b>	<b>1,061,087,725</b>	<b>(77,913,187)</b>	<b>10,815,531,722</b>
<b>General Plant</b>							
E389 - Land and Land Rights	1,063,459	-	-	1,063,459	-	-	1,063,459
E390 - Structures and Improvements	50,959,325	63,241	(69,672)	50,952,894	94,210	(69,672)	50,977,432
E391 - Office Furniture, Equipment	30,577,693	2,466,668	(7,197,733)	25,846,628	2,961,515	(7,197,733)	21,610,410
E393 - Stores Equipment	44,813	-	(552)	44,261	-	(552)	43,709
E394 - Tools, Shop, Garage Equipmnt	53,043,737	2,576,572	(1,059,853)	54,560,456	3,083,904	(1,059,853)	56,584,507
E395 - Laboratory Equipment	255,136	-	(52,424)	202,712	-	(52,424)	150,288
E397 - Communication Equipment	183,070,402	4,605,764	(2,098,028)	185,578,138	5,317,150	(2,098,028)	188,797,260
E398 - Miscellaneous Equipment	712,105	16,464	(25,240)	703,329	37,833	(25,240)	715,922
E399.1 - ARO Costs General Plt	1,958,392	-	(21,018)	1,937,374	-	(21,018)	1,916,356
<b>Sub-Total General Plant</b>	<b>321,685,062</b>	<b>9,728,709</b>	<b>(10,524,520)</b>	<b>320,889,251</b>	<b>11,494,612</b>	<b>(10,524,520)</b>	<b>321,859,343</b>
<b>Common Plant</b>							
E301 - Organization Costs	677,136	-	-	677,136	-	-	677,136
E303 - Misc Intangible Plant	327,035,307	151,203,219	(159,922,597)	318,315,929	32,409,972	(13,146,197)	337,579,704
E389 - Land and Land Rights	6,783,058	-	-	6,783,058	-	-	6,783,058
E390 - Structures and Improvements	371,001,447	42,690,449	(4,293,881)	409,398,015	27,059,926	(4,293,881)	432,164,060
E391 - Office Furniture, Equipment	71,621,055	13,108,561	(8,129,937)	76,599,679	14,104,910	(8,129,937)	82,574,652
E392 - Transportation Equipment	196,641,085	22,394,373	(6,033,243)	213,002,215	11,380,043	(6,033,243)	218,349,015
E393 - Stores Equipment	1,339,611	78,162	(162,999)	1,254,774	52,284	(162,999)	1,144,059
E394 - Tools, Shop, Garage Equipmnt	2,551,695	5,393	(209,303)	2,347,785	5,393	(209,303)	2,143,875
E396 - Power Operated Equipment	185,066	-	-	185,066	-	-	185,066
E397 - Communication Equipment	128,703,281	19,596,762	(676,887)	147,623,156	13,087,708	(676,887)	160,033,977
E398 - Miscellaneous Equipment	1,191,361	-	(16,763)	1,174,598	-	(16,763)	1,157,835
E399 - Other Tangible Property	-	-	-	-	-	-	-
E399.1 - ARO Costs General Plt	1,029,563	-	(113,212)	916,351	-	(113,212)	803,139
<b>Sub-Total Common Plant</b>	<b>1,108,759,665</b>	<b>249,076,919</b>	<b>(179,558,822)</b>	<b>1,178,277,762</b>	<b>98,100,236</b>	<b>(32,782,422)</b>	<b>1,243,595,576</b>
<b>Grand Total</b>	<b>10,452,963,086</b>	<b>1,361,262,006</b>	<b>(324,601,047)</b>	<b>11,489,624,045</b>	<b>1,210,058,059</b>	<b>(158,948,963)</b>	<b>12,540,733,141</b>

<sup>(1)</sup> NOTE: Amounts for Intangible Plant, Electric General Plant and Common Plant are shown unallocated.

See Attachment V-A-3(c) for explanations of columnar heading letter references.

PECO Energy Company  
Plant Reserve by Account

Calculation of Plant Reserve by Account  
December 31, 2024 & December 31, 2025

	(D)	(E)	(F)	(G)	(D+E+F+G) = (L)	(M)	(N)	(O)	P=(L+M+N+O)
	Reserve 12/31/23	Depreciation 2024	Retirements 2024	2024 Net Salvage	Reserve 12/31/24	Depreciation 2025	Retirements 2025	2025 Net Salvage	Reserve 12/31/25
<b>Electric - Intangible Plant</b>									
E303 - Misc Intangible Plant	110,293,050	21,213,275	(56,604,518)	-	74,901,807	22,071,625	(37,728,834)	-	59,244,598
<b>Sub-Total Electric - Intangible Plant</b>	<b>110,293,050</b>	<b>21,213,275</b>	<b>(56,604,518)</b>	<b>-</b>	<b>74,901,807</b>	<b>22,071,625</b>	<b>(37,728,834)</b>	<b>-</b>	<b>59,244,598</b>
<b>Electric - Distribution Plant</b>									
E360 - Land and Land Rights	310,085	-	-	-	310,085	-	-	-	310,085
E361 - Structures and Improvements	46,767,489	4,491,407	(668,551)	(1,110,165)	49,480,180	5,144,186	(668,551)	(1,110,165)	52,845,650
E362 - Station Equipment	502,906,513	22,950,608	(3,172,113)	(5,745,989)	516,939,019	25,229,789	(3,172,113)	(5,745,989)	533,250,706
E364 - Poles, Towers and Fixtures	97,703,840	27,181,572	(20,980,132)	(16,668,930)	87,236,350	32,454,927	(20,980,132)	(16,668,930)	82,042,215
E365 - Overhead Conductors, Devices	292,179,557	43,196,683	(16,652,461)	(19,073,471)	299,650,308	49,756,024	(16,652,461)	(19,073,471)	313,680,400
E366 - Underground Conduit	180,286,549	12,642,646	(835,159)	(4,267,467)	187,826,569	16,408,816	(835,159)	(4,267,467)	199,132,759
E367 - Undergrnd Conductors, Devices	194,984,165	40,239,770	(17,857,555)	(20,169,407)	197,196,973	47,487,919	(17,857,555)	(20,169,407)	206,657,930
E368 - Line Transformers	177,956,968	18,403,285	(16,467,875)	(896,536)	178,995,842	20,872,880	(16,467,875)	(896,536)	182,504,311
E369 - Services	197,179,733	8,617,679	(198,109)	(707,611)	204,891,692	9,108,824	(198,109)	(707,611)	213,094,796
E370 - Meters	197,011,395	19,480,384	(196,189)	(206,850)	216,088,740	19,778,481	(196,189)	(206,850)	235,464,182
E371 - Installs on Customer Premiss	10,659,243	570,105	-	-	11,229,348	570,105	-	-	11,799,453
E373 - Street Lighting,Signal Systm	33,964,668	1,845,890	(714,959)	(113,517)	34,982,082	1,999,379	(714,959)	(113,517)	36,152,985
E374 - ARO Costs Distribution Plt	2,140,683	74,941	(170,084)	-	2,045,540	31,436	(170,084)	-	1,906,892
<b>Sub-Total Electric - Distribution Plant</b>	<b>1,934,050,888</b>	<b>199,694,970</b>	<b>(77,913,187)</b>	<b>(68,959,943)</b>	<b>1,986,872,728</b>	<b>228,842,766</b>	<b>(77,913,187)</b>	<b>(68,959,943)</b>	<b>2,068,842,364</b>
<b>Electric - General Plant</b>									
E390 - Structures and Improvements	16,089,939	1,197,191	(69,672)	(94,882)	17,122,576	1,214,750	(69,672)	(94,882)	18,172,772
E391 - Office Furniture, Equipment	16,394,167	5,315,205	(7,197,733)	(59,995)	14,451,644	5,595,656	(7,197,733)	(59,995)	12,789,572
E393 - Stores Equipment	25,487	3,883	(552)	-	28,818	3,883	(552)	-	32,149
E394 - Tools, Shop, Garage Equipmnt	20,399,328	3,609,796	(1,059,853)	(13,842)	22,935,429	3,897,440	(1,059,853)	(13,842)	25,759,174
E395 - Laboratory Equipment	224,619	11,413	(52,424)	-	183,608	11,172	(52,424)	-	142,356
E397 - Communication Equipment	73,081,402	10,312,777	(2,098,028)	(556,312)	80,739,839	10,741,968	(2,098,028)	(556,312)	88,827,467
E398 - Miscellaneous Equipment	(157,635)	71,866	(25,240)	(92,649)	(203,658)	83,982	(25,240)	(92,649)	(237,565)
E399.1 - ARO Costs General Plt	1,648,873	175,836	(21,018)	-	1,803,691	95,883	(21,018)	-	1,878,556
<b>Sub-Total Electric - General Plant</b>	<b>127,706,180</b>	<b>20,697,967</b>	<b>(10,524,520)</b>	<b>(817,680)</b>	<b>137,061,947</b>	<b>21,644,734</b>	<b>(10,524,520)</b>	<b>(817,680)</b>	<b>147,364,481</b>
<b>Common - General Plant</b>									
E303 - Misc Intangible Plant	234,191,933	46,584,676	(159,922,597)	-	120,854,012	48,515,416	(13,146,197)	-	156,223,231
E389 - Land and Land Rights	-	-	-	-	-	-	-	-	-
E390 - Structures and Improvements	70,916,732	8,042,343	(4,293,881)	(4,519,106)	70,146,088	9,073,216	(4,293,881)	(4,519,106)	70,406,317
E391 - Office Furniture, Equipment	25,842,603	11,413,365	(8,129,937)	(878,128)	28,247,903	16,018,272	(8,129,937)	(878,128)	35,258,110
E392 - Transportation Equipment	91,385,752	15,524,367	(6,033,243)	1,228,952	102,105,828	17,995,782	(6,033,243)	1,228,952	115,297,319
E393 - Stores Equipment	374,517	97,769	(162,999)	-	309,287	99,476	(162,999)	-	245,764
E394 - Tools, Shop, Garage Equipmnt	961,028	140,420	(209,303)	5,393	897,538	140,019	(209,303)	5,393	833,647
E396 - Power Operated Equipment	184,964	66	-	-	185,030	36	-	-	185,066
E397 - Communication Equipment	38,627,321	6,577,102	(676,887)	(62,819)	44,464,717	7,006,391	(676,887)	(62,819)	50,731,402
E398 - Miscellaneous Equipment	838,773	84,467	(16,763)	-	906,477	84,467	(16,763)	-	974,181
E399 - Other Tangible Property	-	-	-	-	-	-	-	-	-
E399.1 - ARO Costs General Plt	(330,623)	85,401	(113,212)	-	(358,434)	85,401	(113,212)	-	(386,245)
<b>Sub-Total Common - General Plant</b>	<b>462,993,000</b>	<b>88,549,976</b>	<b>(179,558,822)</b>	<b>(4,225,708)</b>	<b>367,758,446</b>	<b>99,018,476</b>	<b>(32,782,422)</b>	<b>(4,225,708)</b>	<b>429,768,792</b>
<b>Grand Total</b>	<b>2,635,043,118</b>	<b>330,156,188</b>	<b>(324,601,047)</b>	<b>(74,003,331)</b>	<b>2,566,594,928</b>	<b>371,577,601</b>	<b>(158,948,963)</b>	<b>(74,003,331)</b>	<b>2,705,220,235</b>

<sup>(1)</sup> NOTE: Amounts for Intangible Plant, Electric General Plant and Common Plant are shown unallocated.  
See Attachment V-A-3(c) for explanations of columnar heading letter references.

- (A) The amounts were reconciled to the general ledger balance at December 31, 2023.
- (B) / (J) For purposes of estimating the 2024 and 2025 utility plant-in-service additions by utility account, the 2024 and 2025 budgeted capital expenditures are placed in-service in the period capital expenditure is forecasted to occur, except for large multiple year projects. For the large multiple year projects, the capital expenditures are placed in-service based on the estimated in-service dates. For example, if the total Electric Distribution capital budgets (with no multiple year projects planned) for 2024 and 2025 are \$100M and \$100M, respectively then the additions placed in service would be \$100M and \$100M for 2024 and 2025, respectively. However, assume \$10M multiple year project has forecasted capital expenditures of \$5M in 2024 and \$5M in 2025 with an estimated in-service date in 2025. In this scenario, the 2024 additions will be \$95M and the 2025 additions will be \$105M. The product of this calculation is used as the estimate for the 2024 and 2025 additions to Electric Distribution plant included in Attachment V-A-3(a.1). This calculation is performed at a functional level of plant, including Electric Distribution, General and Common plant for purposes of this filing.

After calculating the total plant additions by functional group using the methodology described previously, PECO allocated the total additions to the account level, as follows; (1) three-year historical average ratios of plant additions by utility accounts to the total plant additions for the historical period were calculated; (2) those ratios, or percentages by account, were applied to the total estimated 2024 and 2025 forecasted placed in-service, to derive the additions at the account level. For purposes of this calculation, the three-year period covered 2021 through 2023.

- (C) / (K) Retirements are estimated using a three-year historical average at the account level except for Utility Account E303 Misc Intangible Plant which now uses specific asset retirement forecasts. Years 2021 through 2023 were used to calculate the average.
- (D) The amounts were reconciled to the general ledger balance at December 31, 2023.
- (E) Accrued depreciation is calculated by applying the 2024 account-level net book value (NBV) depreciation rates to the account-level NBV amounts at December 31, 2023 to determine "baseline" depreciation. Depreciation for the estimated 2024 plant additions (see Attachment V-A-3(a.2)) is calculated using monthly declining NBV with a mid-month convention multiplied by the 2024 weighted average composite depreciation rates (based on the 12/31/23 account level NBV and the 2024 account-level depreciation rates) for each functional account group's additions (i.e. Electric Distribution, Electric Transmission, Electric General, Common).
- (F) / (N) See (C) above.
- (G) / (O) Net Salvage (salvage less cost of removal) is calculated using a historic three-year average of net salvage by account. For purposes of this filing, the three-year period covers the years from 2021 through 2023.
- (M) Accrued depreciation is calculated by applying the 2024 account-level net book value (NBV) depreciation rates to the account-level NBV amounts at December 31, 2023 to determine "baseline" depreciation. Depreciation for the estimated 2025 plant additions (see Attachment V-A-3(a.2)) is calculated on a straightline basis using a mid-month convention multiplied by the 2024 weighted average composite depreciation rates (estimated using the 12/31/23 account level NBV and the 2024 account-level depreciation rates) for each functional account group's additions (i.e. Electric Distribution, Electric Transmission, Electric General, Common).
- (I) / (P) Original cost of plant for the future test year and the fully projected future test year are calculated by adding the estimated additions for the year to the ending balance of the prior year and subtracting the estimated retirements for the year. This will provide the gross cost of plant at the end of 2024 and 2025, respectively.

Q. V-A-4 Provide a schedule showing details of rate case adjustments.

A. V-A-4 Refer to Exhibits MJT-1 and MJT-2 for the fully projected future test year (FPFTY) and the future test year (FTY), respectively. Within each exhibit, Schedules D-3 and D-5 provide a summary of the ratemaking adjustments made to develop the Company's claims for revenues and expenses as well as references to the additional pages and schedules that show the details of each adjustment. A summary of the development of the Company's rate base claims is provided in Schedule C-1 of Exhibits MJT-1 and MJT-2 for the FPFTY and FTY, respectively, with references to additional schedules that show further detail. A summary of the development of the Company's claims for state and federal income tax is provided in Schedule D-18 of Exhibits MJT-1 and MJT-2 for the FPFTY and FTY, respectively, with references to additional schedules that show further detail.

- Q. V-B-1 Provide a comparison of calculated depreciation accruals versus book accruals by function and by account if available.
- A. V-B-1 Not applicable. See the Company's response to V-A-2.

Q. V-B-2                    Supply a schedule by account or by depreciable group showing the survivor curve or interim survivor curve and annual accrual rate estimated to be appropriate:

- (a) For the purpose of this filing
- (b) For the purpose of the most recent rate filing prior to the current proceeding
- (c) Supply an explanation for any major change in annual accrual rate by account or by depreciable group.
- (d) Supply a comprehensive statement of major changes made in depreciation methods, procedures and techniques and the effect of the changes upon accumulated and annual depreciation, if any.

A. V-B-2

- (a) Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, Part VI.
- (b) Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, Part VI.
- (c) Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, Executive Summary.
- (d) There have been no major changes in depreciation methods, procedures, or techniques.

Q. V-C-1                   Where the retirement rate actuarial method of mortality analysis is utilized, set forth representative examples including charts depicting the observed and estimated survivor curves and a tabular presentation of the observed and estimated life tables plotted on the chart. Other analysis results shall be subject to request.

A. V-C-1                   Refer to Exhibit CF-4 – Part VII of Company witness Caroline Fulginiti.

Q. V-D-1 Provide the surviving original cost plant at the appropriate test year date or dates by account or functional property group and include claimed depreciation reserves. Provide annual depreciation accruals where appropriate. These calculations should be provided for plant in service as well as other categories of plant, including but not limited to, contributions in aid of construction, customers' advances for construction, and anticipated retirements associated with construction work in progress claims, if applicable.

A. V-D-1 Refer to the Direct Testimony of Michael J. Trzaska, PECO Exhibit MJT-1, for the original cost plant data and the related reserve and depreciation accrual data.

Construction costs are accounted for net of contribution in aid of construction ("CIAC") in the construction work in progress ("CWIP") account. Upon completion of the project and after applying all CIAC, the remaining costs, if any, are moved from CWIP to plant-in-service. PECO's capital expenditures budget is net of CIAC and included in plant additions using the conversion of capital to plant-in-service as described in the response to V-A-3.

PECO is making no claims for construction work in progress, and therefore, retirements from CWIP are not relevant for this proceeding.

Q. V-D-2 Provide representative examples of detail calculations by vintage at account or at a more detailed level, as performed for these purposes. Other vintage detail calculations shall be subject to request.

A. V-D-2 Refer to PECO Exhibit CF-4 of Company witness Caroline Fulginiti for the detailed depreciation calculations in Part VIII.

- Q. V-E-1 Provide a description of the depreciation methods utilized in calculating annual depreciation amounts and depreciation reserves, together with a discussion of the significant factors which were considered in arriving at estimates of service life and forecast retirements by facilities, accounts or sub-accounts, as applicable.
- A. V-E-1 Refer to PECO Exhibit CF-4 of Company witness Caroline Fulginiti, which is PECO's 2018 Depreciation Study Calculated Annual Depreciation Accruals Related to Electric and Common Plant as of December 31, 2018 that was submitted to the Pennsylvania Public Utility Commission in April 2020. See the Basis of the Study section in part I of the study for the information requested.

Q. VI-Statements Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the 3 preceding comparable years:

- A. Balance sheet, in the form available
- B. Statement of income
- C. Plant in service
- D. Accumulated depreciation

A. VI-Statements

- A. Refer to the direct testimony of Michael Trzaska, Statement No. 3, Exhibits MJT-1 and MJT-2, for the fully projected future test year and future test year. Refer to the response to SDR-GEN-2 for the 2023 balance sheet. Refer to the response to SDR-ROR-2 for the 2022 balance sheet. Refer to Attachment VI-Statements(a) for the 2021 balance sheet.
- B. Refer to the direct testimony of Michael Trzaska, Statement No. 3, Exhibits MJT-1 and MJT-2, for the fully projected future test year and future test year. Refer to the response to SDR-GEN-2 for the 2023 income statement. Refer to Attachment VI-Statements(b) for the 2022 and 2021 income statements.
- C. Refer to the direct testimony of Michael Trzaska, Statement No. 3, Exhibits MJT-1 and MJT-2, for the fully projected future test year and future test year. Refer to Attachment VI-Statements(c) for the 2021, 2022, and 2023 plant in service schedules.
- D. Refer to the direct testimony of Michael Trzaska, Statement No. 3, Exhibits MJT-1 and MJT-2, for the fully projected future test year and future test year. Refer to Attachment VI-Statements(c) for the 2021, 2022, and 2023 accumulated depreciation schedules.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
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## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	14,462,278,758	13,548,228,285
3	Construction Work in Progress (107)	200	623,792,392	476,180,008
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		15,086,071,150	14,024,408,293
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	3,966,179,447	3,843,364,231
6	Net Utility Plant (Enter Total of line 4 less 5)		11,119,891,703	10,181,044,062
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		11,119,891,703	10,181,044,062
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		9,942,864	10,479,506
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,221,700	1,266,403
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	14,510,016	15,255,070
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		26,514,288	22,010,980
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		49,745,468	46,479,153
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		28,985,242	11,717,518
36	Special Deposits (132-134)		7,970,014	7,327,803
37	Working Fund (135)			
38	Temporary Cash Investments (136)		285,898	248,768
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		329,537,242	365,530,635
41	Other Accounts Receivable (143)		116,329,909	129,881,382
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		112,021,787	124,619,328
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		862,111	234,273
45	Fuel Stock (151)	227	1,615,952	1,620,394
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	45,135,802	37,281,169
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)		45,386,624	27,141,441
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,409,464	4,049,814
57	Prepayments (165)		15,850,540	9,472,014

58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		735	1,687
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		159,689,404	146,356,737
62	Miscellaneous Current and Accrued Assets (174)		10,240,574	9,544,520
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		654,277,724	625,788,827
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		32,376,750	26,249,559
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	990,228,811	800,911,956
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	1,009,826,158	874,373,385
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	256,455,331	242,073,353
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,288,887,050	1,943,608,253
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,112,801,945	12,796,920,295

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	2,005,297,230	1,591,124,952
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,006,722,006	4,796,604,470
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,327,073,850)	(3,280,486,127)
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,914,962	2,938,935
16	Total Proprietary Capital (lines 2 through 15)		5,111,777,857	4,533,099,739
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256	4,250,000,000	3,800,000,000
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		20,402,352	20,274,750
24	Total Long-Term Debt (lines 18 through 23)		4,414,016,257	3,964,143,859
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		38,465,571	40,154,233
29	Accumulated Provision for Pensions and Benefits (228.3)		304,098,227	301,345,413
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,600,878	21,249,009
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,710,952	28,807,953
35	Total Other Noncurrent Liabilities (lines 26 through 34)		386,875,628	391,556,608
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			
38	Accounts Payable (232)		494,413,815	480,674,653
39	Notes Payable to Associated Companies (233)			40,000,000
40	Accounts Payable to Associated Companies (234)		71,659,047	49,137,486
41	Customer Deposits (235)		48,265,543	59,159,226
42	Taxes Accrued (236)	262	16,258,629	17,976,386
43	Interest Accrued (237)		41,405,539	36,623,971
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		25,696	
48	Miscellaneous Current and Accrued Liabilities (242)		113,347,566	101,359,797
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		785,375,835	784,931,519
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		2,724,528	3,842,459

57	Accumulated Deferred Investment Tax Credits (255)	266	427,908	527,206
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,406,827	8,216,594
60	Other Regulatory Liabilities (254)	278	727,614,309	623,674,271
61	Unamortized Gain on Reaquired Debt (257)		957,425	1,042,387
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,269,449,090	2,127,184,234
64	Accum. Deferred Income Taxes-Other (283)		412,176,281	358,701,419
65	Total Deferred Credits (lines 56 through 64)		3,414,756,368	3,123,188,570
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,112,801,945	12,796,920,295





Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,903,527,998	3,196,872,548			3,165,347,183	2,657,953,489	738,180,815	538,919,059		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,191,992,163	1,709,775,865			1,742,368,379	1,414,984,634	449,623,784	294,791,231		
5	Maintenance Expenses (402)	320	289,593,964	295,642,277			254,444,148	261,451,151	35,149,816	34,191,126		
6	Depreciation Expense (403)	336	306,636,451	286,192,152			237,367,866	223,012,504	69,268,585	63,179,648		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	23,500	24,633			16,331	16,331	7,169	8,302		
8	Amort. & Dep. of Utility Plant (404-405)	336	57,234,219	53,564,965			46,332,762	43,822,420	10,901,457	9,742,545		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		11,688,225	6,919,624			11,196,239	3,647,204	491,986	3,272,420		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	201,711,067	183,820,069			193,960,915	174,067,420	7,750,152	9,752,649		
15	Income Taxes - Federal (409.1)	262	24,378,150	1,303,985			36,654,829	20,555,060	(12,276,679)	(19,251,075)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234, 272	88,509,851	82,427,669			73,090,382	68,036,002	15,419,469	14,391,667		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	51,592,653	53,009,226			36,618,513	34,980,468	14,974,140	18,028,758		

19	Investment Tax Credit Adj. - Net (411.4)	266	(68,997)	(99,298)		(21,949)	(24,571)	(47,048)	(74,727)		
20	(Less) Gains from Disp. of Utility Plant (411.6)										
21	Losses from Disp. of Utility Plant (411.7)										
22	(Less) Gains from Disposition of Allowances (411.8)										
23	Losses from Disposition of Allowances (411.9)										
24	Accretion Expense (411.10)		58,917	56,055		3,015	3,007	55,902	53,048		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,120,164,857	2,566,618,770		2,558,794,404	2,174,590,694	561,370,453	392,028,076		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		783,363,141	630,253,778		606,552,779	483,362,795	176,810,362	146,890,983		
28	Other Income and Deductions										
29	Other Income										
30	Nonutility Operating Income										
31	Revenues From Merchandising, Jobbing and Contract Work (415)										
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)										
33	Revenues From Nonutility Operations (417)		399,457	637,105							
34	(Less) Expenses of Nonutility Operations (417.1)		1,638,497	1,137,694							
35	Nonoperating Rental Income (418)										
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,432,995)	(46,587,723)							
37	Interest and Dividend Income (419)		1,963,350	(865,809)							
38	Allowance for Other Funds Used During Construction (419.1)		31,063,502	25,627,096							
39	Miscellaneous Nonoperating Income (421)		1,119,330	(730,936)							
40	Gain on Disposition of Property (421.1)		54,243	29,089							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(13,471,610)	(23,028,872)							
42	Other Income Deductions										
43	Loss on Disposition of Property (421.2)		250								
44	Miscellaneous Amortization (425)										
45	Donations (426.1)		29,435,687	7,941,748							
46	Life Insurance (426.2)		2,623,489	(2,882,219)							
47	Penalties (426.3)		608,792	199,925							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		846,903	930,266							
49	Other Deductions (426.5)		9,619,856	2,326,825							

50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		43,134,977	8,516,545															
51	Taxes Applic. to Other Income and Deductions																		
52	Taxes Other Than Income Taxes (408.2)	262	22,095	17,106															
53	Income Taxes-Federal (409.2)	262	(58,123,838)	(46,952,860)															
54	Income Taxes-Other (409.2)	262	(3,651,416)	50,340															
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	55,227,701	4,792,515															
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	21,221,868	23,332,790															
57	Investment Tax Credit Adj.-Net (411.5)																		
58	(Less) Investment Tax Credits (420)																		
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(27,747,326)	(65,425,689)															
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(28,859,261)	33,880,272															
61	Interest Charges																		
62	Interest on Long-Term Debt (427)		167,787,602	149,886,942															
63	Amort. of Debt Disc. and Expense (428)		2,305,806	2,593,932															
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346															
65	(Less) Amort. of Premium on Debt-Credit (429)																		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)																		
67	Interest on Debt to Assoc. Companies (430)		11,940,816	11,920,676															
68	Other Interest Expense (431)		5,665,953	4,825,603															
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		11,135,836	8,697,262															
70	Net Interest Charges (Total of lines 62 thru 69)		176,638,687	160,604,237															
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		577,865,193	503,529,813															
72	Extraordinary Items																		
73	Extraordinary Income (434)																		
74	(Less) Extraordinary Deductions (435)																		
75	Net Extraordinary Items (Total of line 73 less line 74)																		
76	Income Taxes-Federal and Other (409.3)	262																	
77	Extraordinary Items After Taxes (line 75 less line 76)																		
78	Net Income (Total of line 71 and 77)		577,865,193	503,529,813															

Electric Plant in Service and Accumulated Reserve  
2021, 2022, 2023

Product	Utility Account	Year Values							
		2021		2022		2023			
		Sum of	Sum of end balance	Sum of	Sum of end balance	Sum of	Sum of end balance		
		Sum of	Sum of Accum Depr	Sum of	Sum of Accum Depr	Sum of	Sum of Accum Depr		
<b>Common</b>	301 Organization		677,136		-		677,136		-
	303 Software	337,135,160		363,979,027	(270,066,597)	327,035,307		(234,191,934)	
	389 Land and Land Rights	6,783,058	(238,917,564)	6,783,058	-	6,783,058		-	
	390 Structures and Improvements	326,967,306	(84,029,737)	344,168,070	(77,091,859)	371,001,446		(70,916,732)	
	391 Office Furniture and Equipment	60,679,351	(21,239,280)	65,354,003	(23,138,123)	71,621,054		(25,842,605)	
	392 Automobiles	93,641	(93,340)	67,549	(73,516)	67,549		(70,977)	
	392 Heavy Trucks	93,805,229	(40,376,975)	99,836,450	(44,755,722)	108,210,009		(48,419,776)	
	392 Light Trucks	41,670,272	(18,386,234)	42,096,062	(19,447,894)	46,401,214		(21,550,768)	
	392 Medium Trucks	25,030,253	(6,878,202)	26,281,768	(9,848,195)	29,920,135		(13,256,484)	
	392 Other transprtn (off road)	5,746,144	(3,878,139)	5,938,680	(4,167,375)	6,031,225		(4,386,201)	
	392 Tractors	279,351	(307,013)	279,351	(294,833)	421,406		(334,929)	
	392 Trailers	5,172,555	(2,873,566)	5,260,442	(3,130,042)	5,589,548		(3,366,616)	
	393 Stores Equipment	1,572,594	(510,403)	1,301,795	(354,501)	1,339,611		(374,517)	
	394 Construction Tools	1,021,738	(235,070)	1,010,121	(296,595)	1,010,121		(365,143)	
	394 Garage Equipment	1,937,399	(904,485)	1,794,163	(793,936)	1,541,574		(595,885)	
	396 Power Operated Equipment	185,066	(184,384)	185,066	(184,810)	185,066		(184,965)	
	397 Communication Equipment	103,670,551	(29,632,455)	116,790,851	(33,320,201)	128,703,282		(38,627,321)	
	398 Miscellaneous Equipment	1,241,649	(719,707)	1,220,986	(784,460)	1,191,360		(838,773)	
	399.1 Asset Retirement Costs	1,013,320	575,785	977,391	480,259	1,029,562		330,624	
<b>Common Total</b>		<b>1,014,681,773</b>	<b>(448,590,769)</b>	<b>1,084,001,969</b>	<b>(487,268,400)</b>	<b>1,108,759,664</b>		<b>(462,993,002)</b>	
<b>Electric - Distribution</b>	360 Land and Land Rights	52,341,440	(298,873)	53,339,597	(298,846)	54,159,053		(310,085)	
	361 Structures and Improvements	174,839,810	(43,448,026)	184,241,474	(46,286,796)	208,819,319		(46,767,489)	
	362 Station Equipment	1,168,427,290	(483,612,183)	1,237,009,553	(495,343,895)	1,247,092,867		(502,906,513)	
	364 Poles, Towers and Fixtures	985,558,650	(130,959,543)	1,068,194,822	(115,110,704)	1,161,297,653		(97,703,840)	
	365 Overhead Conductors & Devices	1,717,367,277	(290,115,980)	1,812,270,824	(291,095,571)	1,948,620,832		(292,179,557)	
	366 Underground Conduit	590,020,397	(173,474,815)	688,852,159	(177,921,522)	765,407,398		(180,286,549)	
	367 Underground Conductors & Devices	1,528,951,473	(218,392,317)	1,666,518,774	(217,057,372)	1,801,734,416		(194,984,165)	
	368 Line Transformers	676,253,033	(183,506,655)	707,183,164	(181,036,280)	774,629,125		(177,956,968)	
	369 Services	447,790,735	(182,373,488)	458,412,866	(189,687,341)	467,518,208		(197,179,733)	
	370 Meters	332,797,595	(157,471,158)	340,235,466	(177,205,558)	347,016,888		(197,011,395)	
	371 Installations on Customer Premises	13,772,383	(9,357,661)	13,772,383	(10,033,193)	13,772,383		(10,659,243)	
	373 Street Lighting and Signal Systems	64,420,564	(31,996,495)	68,938,314	(32,905,280)	66,272,522		(33,964,668)	
	374 Asset Retirement Costs for Distribution Plant	3,282,674	(2,138,816)	3,109,926	(2,102,610)	2,693,062		(2,140,683)	
<b>Electric - Distribution Total</b>		<b>7,755,823,321</b>	<b>(1,907,146,010)</b>	<b>8,302,079,322</b>	<b>(1,936,084,968)</b>	<b>8,859,033,726</b>		<b>(1,934,050,888)</b>	
<b>Electric - General Plant</b>	389 Land and Land Rights	1,063,458	-	1,063,458	-	1,063,459		-	
	390 Structures and Improvements	50,164,636	(14,025,539)	50,428,732	(15,224,390)	50,959,325		(16,089,939)	
	391 Office Furniture and Equipment	40,506,631	(19,756,150)	39,755,063	(20,776,055)	30,577,693		(16,394,166)	
	393 Stores Equipment	46,471	(19,083)	46,471	(23,114)	44,813		(25,487)	
	394 Tools, Shop & Garage Equipment	45,956,698	(15,294,867)	49,557,513	(17,480,024)	53,043,737		(20,399,327)	
	395 Laboratory Equipment	412,408	(349,475)	311,026	(265,695)	255,136		(224,618)	
	397 Communication Equipment	175,134,934	(56,131,344)	182,091,852	(65,705,802)	183,070,402		(73,081,403)	
	398 Miscellaneous Equipment	596,006	(38,970)	627,366	(245,380)	712,105		157,635	
	399.1 Asset Retirement Costs	1,699,303	(1,014,038)	1,699,303	(1,213,994)	1,958,392		(1,648,873)	
<b>Electric - General Plant Total</b>		<b>315,580,545</b>	<b>(106,629,466)</b>	<b>325,580,784</b>	<b>(120,443,694)</b>	<b>321,685,062</b>		<b>(127,706,178)</b>	
<b>PECO Electric - Intangible Plant</b>	302 Franchises and Consents	162,934	-	162,934	-	162,934		-	
	303 Miscellaneous Intangible Plant	225,750,305	(164,734,973)	229,987,783	(163,735,501)	163,321,702		(110,293,056)	
<b>PECO Electric - Intangible Plant Total</b>		<b>225,913,239</b>	<b>(164,734,973)</b>	<b>230,150,717</b>	<b>(163,735,501)</b>	<b>163,484,636</b>		<b>(110,293,056)</b>	
<b>Electric - Transmission</b>	350 Land and Land Rights	64,914,508	-	69,200,028	-	75,731,183		22	
	352 Structures and Improvements	92,810,266	(24,499,529)	98,888,970	(26,227,288)	101,496,047		(27,657,315)	
	353 Station Equipment	976,991,753	(220,244,150)	995,280,965	(230,804,209)	1,009,734,354		(240,303,600)	
	354 Towers and Fixtures	292,282,791	(167,201,857)	291,484,464	(170,186,637)	291,315,754		(173,286,098)	
	355 Poles and Fixtures	24,297,610	(2,960,712)	25,237,462	(3,343,387)	29,596,100		(3,537,076)	
	356 Overhead Conductors and Devices	206,153,744	(89,870,500)	262,950,724	(92,958,094)	278,178,409		(92,938,417)	
	357 Underground Conduit	15,920,550	(4,619,514)	15,920,550	(4,873,438)	42,173,393		(2,935,064)	
	358 Underground Conductors & Devices	104,083,342	(48,270,505)	105,923,028	(49,928,925)	126,219,148		(48,374,546)	
	359 Road and Trails	2,621,221	(2,142,646)	2,734,844	(2,165,196)	2,621,221		(2,193,335)	
	359.1 Asset Retirement Costs for Transmission Plant	778,666	(23,157)	800,460	(40,871)	504,290		(63,402)	
<b>Electric - Transmission Total</b>		<b>1,780,854,451</b>	<b>(559,832,570)</b>	<b>1,868,421,495</b>	<b>(580,528,045)</b>	<b>1,957,569,899</b>		<b>(591,288,831)</b>	
<b>Grand Total</b>		<b>11,092,853,329</b>	<b>(3,186,933,788)</b>	<b>11,810,234,286</b>	<b>(3,288,060,608)</b>	<b>12,410,532,987</b>		<b>(3,226,331,955)</b>	

Note: Amounts for Common Plant and Electric - General Plant are shown unallocated.

# **Supplemental Data Responses – Cost of Service / General / Depreciation**

Q. SDR-COS-1 Please provide, in hard copy and on a computer disk, for each month of the most recent 10-year period, if available, for each rate class in the class cost of service study, the following:

- a. generation level demand coincident with the system peak
- b. generation level maximum class demand (i.e., non-coincident peak demand) for annual peak
- c. number of customers, and
- d. annual kWh at generation.

For the same period, provide:

- e. date, time and level of monthly peak demand for both PA jurisdiction and total Company system loads covered by an integrated dispatch and total of all classes covered by the cost-of-service study.

A. SDR-COS-1 The following attachments provide the requested information:

Attachment SDR-COS-1(a)

Attachment SDR-COS-1(b)

Attachment SDR-COS-1(c)

Attachment SDR-COS-1(d)

Attachment SDR-COS-1(e)

Attachment SDR-COS-1(a)

Date	Part A - Peak (KW) by Rate Class - 1CP						
	R	RH	GS	PD	HT	EP	Lighting
Oct-13	1,872,783	276,090	1,331,963	78,251	2,146,144	112,849	5,985
Nov-13	1,849,074	658,239	1,249,142	68,566	1,947,906	123,836	6,554
Dec-13	2,053,098	771,613	1,326,254	70,323	1,932,247	147,994	39,135
Jan-14	2,433,950	1,079,116	1,455,381	73,163	1,964,841	117,681	42,066
Feb-14	1,629,647	1,027,699	1,495,453	75,134	2,015,889	168,965	16,570
Mar-14	2,070,898	935,130	1,278,410	64,587	1,908,413	111,036	26,432
Apr-14	1,401,357	403,483	1,190,641	67,330	1,838,688	130,521	7,770
May-14	1,626,089	328,161	1,523,961	79,646	2,162,908	112,812	6,314
Jun-14	3,160,593	477,725	1,580,994	85,245	2,285,715	139,642	6,742
Jul-14	3,473,497	476,712	1,705,076	89,938	2,388,293	117,695	6,313
Aug-14	2,764,070	427,660	1,510,338	82,384	2,282,579	132,913	6,802
Sep-14	3,138,236	494,865	1,577,391	86,544	2,279,868	142,846	6,048
Oct-14	1,454,443	270,340	1,171,992	69,393	2,069,874	130,809	41,730
Nov-14	1,952,958	673,856	1,218,002	65,092	1,837,279	108,668	34,655
Dec-14	2,034,765	674,566	1,236,925	63,668	1,899,100	109,395	40,371
Jan-15	2,243,194	985,248	1,360,115	68,254	1,941,362	126,367	39,590
Feb-15	1,811,243	1,362,733	1,585,614	76,074	2,040,255	140,504	16,640
Mar-15	2,063,176	878,318	1,220,709	61,950	1,871,376	121,974	6,457
Apr-15	1,572,280	497,848	988,798	54,001	1,722,557	99,034	52,645
May-15	2,050,403	334,730	1,701,752	85,124	2,395,574	96,730	6,131
Jun-15	2,966,617	415,790	1,771,871	86,558	2,441,643	114,970	6,594
Jul-15	3,178,354	457,727	1,833,486	86,453	2,429,360	102,732	6,328
Aug-15	2,811,198	412,140	1,828,152	87,821	2,459,869	93,393	6,221
Sep-15	3,040,248	437,566	1,766,272	88,133	2,491,144	115,848	6,241
Oct-15	1,379,947	291,573	1,068,213	57,402	1,851,838	116,076	35,213
Nov-15	1,723,435	548,688	1,099,426	56,565	1,814,055	116,662	34,305
Dec-15	1,702,817	443,429	1,129,894	56,478	1,796,873	134,010	35,009
Jan-16	2,010,655	845,223	1,327,462	62,468	1,963,337	107,034	39,272
Feb-16	2,110,009	872,440	1,258,057	60,691	1,929,004	110,389	41,521
Mar-16	1,610,575	552,923	1,142,530	56,751	1,837,895	107,637	6,352
Apr-16	1,258,001	632,061	1,113,917	58,372	1,904,012	126,080	6,106
May-16	2,564,939	397,914	1,436,366	70,399	2,145,918	134,702	6,171
Jun-16	2,872,098	432,920	1,472,161	70,797	2,165,490	128,936	6,233
Jul-16	3,337,846	469,978	1,879,038	83,208	2,446,883	138,042	5,972
Aug-16	3,337,066	471,513	1,905,210	86,889	2,436,010	120,817	6,373
Sep-16	3,284,006	463,864	1,754,961	82,079	2,379,658	129,709	6,093
Oct-16	1,509,849	249,582	1,437,755	66,313	2,099,098	115,268	6,276
Nov-16	1,645,027	538,931	1,186,510	56,129	1,889,184	117,861	5,757
Dec-16	2,014,493	889,121	1,419,824	61,131	2,047,702	143,812	35,670
Jan-17	2,093,673	891,695	1,327,598	60,067	1,937,938	151,686	39,164
Feb-17	1,932,636	760,141	1,190,149	53,298	1,852,310	150,608	41,982
Mar-17	1,855,748	758,162	1,190,787	55,062	1,915,235	99,692	28,502
Apr-17	1,441,396	259,736	1,231,235	58,329	1,984,278	141,918	6,150
May-17	2,650,011	400,484	1,611,741	73,471	2,242,887	78,092	5,977
Jun-17	3,350,911	493,800	1,622,036	73,604	2,230,019	136,253	6,147
Jul-17	3,547,555	512,386	1,546,608	72,427	2,356,885	99,550	5,668
Aug-17	3,067,990	443,613	1,732,264	76,420	2,436,665	94,196	6,103
Sep-17	2,719,918	399,081	1,657,772	75,170	2,311,575	109,518	6,026
Oct-17	1,917,368	292,350	1,477,425	67,312	2,296,820	99,109	5,986
Nov-17	1,586,522	466,969	1,137,473	52,963	1,880,382	104,258	5,451
Dec-17	2,349,184	1,066,855	1,243,098	52,384	1,795,249	96,385	33,576
Jan-18	2,302,391	1,123,188	1,427,936	58,235	2,043,880	106,085	36,617
Feb-18	1,862,122	817,629	1,293,226	54,702	1,916,411	114,023	36,107
Mar-18	1,799,604	678,506	1,085,850	50,667	1,804,472	88,382	25,797
Apr-18	1,184,635	531,422	1,225,186	56,627	1,904,664	97,316	5,973
May-18	2,238,414	362,025	1,411,946	64,193	2,192,374	115,453	5,663
Jun-18	3,228,692	479,081	1,571,289	70,964	2,292,500	108,448	5,889

Part A - Peak (KW) by Rate Class - 1CP							
Date	R	RH	GS	PD	HT	EP	Lighting
Jul-18	3,820,494	556,906	1,561,662	72,136	2,338,043	96,205	5,570
Aug-18	3,543,991	498,940	1,837,727	79,586	2,462,461	88,418	5,829
Sep-18	3,503,085	493,288	1,851,385	81,590	2,581,302	91,475	5,756
Oct-18	1,952,798	300,949	1,477,629	63,213	2,256,752	103,874	5,673
Nov-18	1,850,387	702,879	1,167,794	50,411	1,912,891	133,042	5,537
Dec-18	1,773,827	624,626	1,239,716	52,114	1,949,856	114,880	33,025
Jan-19	2,175,274	1,079,106	1,386,744	55,656	1,995,715	130,482	36,396
Feb-19	1,784,544	1,164,059	1,461,002	58,860	1,965,733	132,057	13,210
Mar-19	1,885,940	822,726	1,277,423	52,409	1,919,847	114,276	5,982
Apr-19	1,278,411	586,599	1,108,045	48,601	1,819,232	109,519	5,935
May-19	2,099,048	318,278	1,625,107	67,282	2,300,993	78,455	5,735
Jun-19	2,987,327	429,585	1,611,744	63,564	2,220,037	104,959	5,687
Jul-19	4,100,660	597,358	1,452,876	65,060	2,139,800	66,718	5,844
Aug-19	2,979,268	420,646	1,828,454	73,173	2,300,468	69,956	5,900
Sep-19	2,842,577	422,326	1,527,151	65,197	2,263,870	100,579	5,603
Oct-19	2,506,080	374,099	1,602,509	64,738	2,165,244	85,576	5,992
Nov-19	1,741,711	629,605	1,138,024	46,971	1,714,287	89,673	31,658
Dec-19	2,023,675	778,546	1,257,069	50,265	1,791,198	95,438	32,149
Jan-20	1,566,521	889,522	1,332,766	52,806	1,955,455	91,852	12,427
Feb-20	1,467,116	794,638	1,248,207	50,291	1,882,976	86,608	13,846
Mar-20	1,320,151	610,788	1,138,559	48,027	1,790,362	83,481	6,106
Apr-20	1,194,974	415,001	894,735	38,833	1,552,889	33,667	5,985
May-20	2,242,753	364,908	1,118,603	49,097	1,839,151	46,153	5,602
Jun-20	3,319,377	496,749	1,323,995	56,524	1,994,486	46,668	6,011
Jul-20	3,936,848	573,449	1,483,729	61,105	1,997,280	89,696	5,798
Aug-20	3,578,746	527,556	1,432,485	58,188	2,034,823	95,297	6,055
Sep-20	2,625,904	380,876	1,500,763	58,377	2,095,524	84,108	5,564
Oct-20	1,440,240	280,062	994,150	42,039	1,733,367	83,949	30,182
Nov-20	1,819,448	590,766	1,018,152	40,724	1,627,317	76,583	32,845
Dec-20	2,331,088	852,920	1,075,245	42,946	1,712,888	91,525	31,558
Jan-21	2,058,682	835,193	1,190,462	44,467	1,703,470	72,841	35,457
Feb-21	2,141,760	824,072	1,054,973	41,823	1,672,559	95,394	36,294
Mar-21	1,496,546	716,822	1,253,969	48,823	1,818,243	68,542	6,071
Apr-21	1,593,071	299,627	1,026,119	43,175	1,831,090	66,881	6,114
May-21	2,528,012	391,910	1,456,900	55,059	2,049,867	67,221	5,646
Jun-21	3,927,463	568,355	1,623,284	61,840	2,226,094	66,194	5,886
Jul-21	3,667,978	533,402	1,560,369	59,821	2,160,806	77,148	5,853
Aug-21	3,644,451	521,392	1,701,478	65,054	2,226,765	68,401	5,825
Sep-21	2,736,380	396,128	1,610,528	63,497	2,257,105	92,739	5,780
Oct-21	1,922,742	317,531	1,178,311	49,124	1,964,465	99,595	5,950
Nov-21	1,851,137	577,448	1,021,376	41,034	1,619,993	86,267	23,701
Dec-21	1,911,555	609,604	1,108,940	42,518	1,660,964	95,208	30,181
Jan-22	1,744,160	1,088,548	1,359,034	48,564	1,900,263	77,812	12,735
Feb-22	1,672,406	1,026,279	1,315,462	47,466	1,894,426	75,547	13,039
Mar-22	1,856,516	723,407	1,039,823	40,974	1,616,521	53,972	44,055
Apr-22	1,375,599	254,477	1,159,577	42,690	1,798,441	67,258	5,763
May-22	3,324,839	498,389	1,457,861	54,966	2,117,764	85,803	5,872
Jun-22	2,933,593	436,949	1,472,350	53,496	2,015,791	61,630	5,985
Jul-22	3,489,464	491,520	1,755,337	63,120	2,249,051	72,258	5,643
Aug-22	3,814,764	537,940	1,745,289	63,908	2,323,100	91,543	6,016
Sep-22	2,615,611	393,210	1,345,342	52,250	1,968,135	107,071	5,790
Oct-22	1,493,855	361,286	889,136	37,874	1,544,402	85,615	29,922
Nov-22	1,504,901	734,421	1,161,341	44,308	1,795,980	85,233	5,420
Dec-22	2,379,247	1,042,092	1,194,490	41,731	1,585,702	72,418	30,273
Jan-23	1,746,888	565,820	1,131,040	42,773	1,721,590	95,063	33,652
Feb-23	2,000,724	878,869	1,229,520	44,390	1,716,587	108,395	33,246
Mar-23	1,785,908	623,066	1,034,739	40,277	1,662,326	65,719	24,342
Apr-23	1,594,502	288,169	1,158,919	44,420	1,791,302	85,795	5,783
May-23	1,739,971	299,970	1,174,514	44,213	1,798,665	86,962	5,839
Jun-23	2,477,125	386,786	1,403,907	50,686	1,985,273	81,487	6,032

Date	Part A - Peak (KW) by Rate Class - 1CP						
	R	RH	GS	PD	HT	EP	Lighting
Jul-23	3,601,870	522,434	1,538,941	57,149	2,127,163	88,096	5,666
Aug-23	2,871,717	410,414	1,614,743	57,957	2,250,526	80,096	6,002
Sep-23	3,388,691	478,686	1,794,443	65,195	2,357,772	72,240	5,886
Oct-23	1,791,432	290,555	1,320,909	49,306	2,005,477	78,528	6,051

Part B - Peak (KW) by Rate Class - NCP							
Date	R	RH	GS	PD	HT	EP	Lighting
Oct-13	2,058,762	456,694	1,529,273	96,854	2,313,649	139,363	57,641
Nov-13	2,043,506	786,042	1,402,175	79,442	2,058,348	132,166	55,301
Dec-13	2,217,487	838,413	1,513,324	82,714	2,044,362	147,994	43,708
Jan-14	2,433,950	1,139,945	1,778,851	89,735	2,097,774	159,219	46,887
Feb-14	2,109,326	1,081,728	1,592,210	83,259	2,081,593	172,915	48,644
Mar-14	2,070,898	1,034,218	1,688,876	85,262	2,083,605	167,536	61,816
Apr-14	1,534,312	505,218	1,364,167	80,805	2,097,642	176,814	59,708
May-14	1,868,097	350,750	1,735,886	97,011	2,248,948	156,190	56,213
Jun-14	3,285,105	477,725	1,799,643	100,904	2,430,687	157,392	69,922
Jul-14	3,484,133	505,883	1,867,326	99,501	2,532,510	163,476	70,828
Aug-14	2,764,118	427,660	1,859,158	97,290	2,367,480	157,180	65,624
Sep-14	3,138,236	511,954	1,780,347	105,141	2,472,099	161,608	58,123
Oct-14	1,560,042	404,550	1,395,390	84,595	2,276,138	158,377	52,583
Nov-14	1,952,958	778,754	1,459,239	77,687	2,003,183	147,945	46,566
Dec-14	2,034,765	686,080	1,458,595	76,730	2,031,895	130,232	42,518
Jan-15	2,243,194	1,098,786	1,646,201	82,493	2,073,719	146,194	43,342
Feb-15	2,247,342	1,373,473	1,793,580	88,111	2,084,993	140,504	51,543
Mar-15	2,116,065	1,036,730	1,502,919	75,945	2,046,767	147,666	53,129
Apr-15	1,572,280	590,066	1,302,357	71,918	2,026,423	152,490	53,547
May-15	2,792,402	453,030	1,748,979	92,507	2,482,424	165,136	50,874
Jun-15	3,040,326	454,778	1,845,671	92,953	2,503,982	147,782	58,671
Jul-15	3,502,888	537,249	1,860,041	90,510	2,517,630	156,260	58,620
Aug-15	3,116,339	482,196	1,828,152	88,545	2,500,979	144,061	57,501
Sep-15	3,152,945	481,309	1,902,452	98,060	2,585,001	146,595	48,982
Oct-15	1,605,056	533,597	1,373,339	70,421	2,081,316	151,094	45,461
Nov-15	1,761,445	594,107	1,291,908	67,261	2,064,008	143,971	46,050
Dec-15	1,961,156	574,013	1,276,851	65,367	1,951,554	159,103	37,700
Jan-16	2,199,594	1,013,870	1,561,829	71,925	2,103,579	162,480	39,919
Feb-16	2,110,009	1,147,132	1,507,644	69,371	2,056,348	153,387	42,092
Mar-16	1,715,264	685,846	1,379,359	66,380	2,033,592	149,647	53,270
Apr-16	1,559,479	640,484	1,377,108	67,324	2,111,144	139,976	51,726
May-16	2,689,585	415,661	1,658,394	80,615	2,278,588	146,993	51,774
Jun-16	2,872,098	437,120	1,726,995	82,713	2,393,248	147,672	60,650
Jul-16	3,397,901	497,519	1,913,656	86,249	2,565,752	148,169	56,806
Aug-16	3,872,977	559,229	1,926,793	87,708	2,555,966	155,771	59,824
Sep-16	3,414,206	492,344	1,915,050	89,759	2,526,525	155,730	45,499
Oct-16	1,797,857	472,948	1,560,289	72,654	2,171,133	149,319	48,526
Nov-16	1,788,239	594,885	1,283,418	62,495	1,998,510	138,193	42,947
Dec-16	2,170,027	970,674	1,558,157	67,728	2,097,700	150,938	37,529
Jan-17	2,210,845	1,069,010	1,589,273	69,214	2,094,408	163,341	40,325
Feb-17	1,932,636	810,687	1,440,600	64,215	1,998,195	157,595	43,605
Mar-17	1,939,632	869,169	1,476,942	65,374	2,086,250	159,079	51,583
Apr-17	1,716,758	465,013	1,421,723	67,027	2,230,328	141,918	52,911
May-17	2,693,888	424,035	1,761,172	82,146	2,397,770	141,238	52,181
Jun-17	3,441,622	510,537	1,836,286	81,527	2,460,552	155,452	58,330
Jul-17	3,547,555	512,386	1,889,922	83,086	2,569,692	137,723	55,335
Aug-17	3,189,730	471,133	1,830,708	81,403	2,520,703	136,809	57,948
Sep-17	2,870,752	441,473	1,780,426	82,180	2,491,999	143,288	45,209
Oct-17	2,206,010	367,641	1,592,772	74,030	2,366,387	135,647	43,516
Nov-17	1,752,701	666,093	1,300,424	60,072	2,134,720	113,087	40,011
Dec-17	2,379,311	1,076,429	1,468,585	63,749	2,111,395	124,881	34,110
Jan-18	2,396,006	1,269,481	1,575,186	66,343	2,164,864	130,209	37,535
Feb-18	1,932,722	917,612	1,454,504	62,492	2,074,899	126,629	37,815
Mar-18	1,875,873	690,894	1,386,912	61,210	2,007,720	124,791	46,768
Apr-18	1,616,927	597,222	1,295,472	59,212	1,979,999	122,360	47,879
May-18	2,489,398	390,705	1,592,906	71,154	2,371,481	129,998	50,478
Jun-18	3,294,874	495,200	1,793,687	77,761	2,459,274	120,192	52,680

Part B - Peak (KW) by Rate Class - NCP							
Date	R	RH	GS	PD	HT	EP	Lighting
Jul-18	3,820,494	556,906	1,903,671	82,042	2,556,788	115,153	52,870
Aug-18	3,651,901	528,342	1,944,201	84,890	2,636,777	119,250	54,236
Sep-18	3,583,074	516,725	1,963,624	86,306	2,667,923	118,735	42,351
Oct-18	2,136,326	453,954	1,588,979	70,695	2,425,035	129,844	40,695
Nov-18	1,929,527	843,605	1,363,552	57,693	2,009,038	137,692	39,413
Dec-18	2,066,786	813,890	1,387,511	59,746	2,061,706	131,058	34,147
Jan-19	2,310,233	1,293,982	1,624,523	63,676	2,087,731	144,024	36,610
Feb-19	2,083,119	1,185,811	1,637,432	64,783	2,072,466	141,428	38,021
Mar-19	1,933,240	912,707	1,467,769	59,837	2,051,574	129,009	48,621
Apr-19	1,521,293	600,641	1,279,340	55,549	2,063,512	133,681	48,582
May-19	2,262,449	382,719	1,668,426	70,070	2,325,156	122,235	49,051
Jun-19	3,052,500	452,737	1,728,832	67,104	2,359,360	131,704	50,917
Jul-19	4,100,660	597,358	1,892,428	75,173	2,475,051	111,407	29,968
Aug-19	3,337,554	490,590	1,831,501	73,356	2,385,657	112,317	54,180
Sep-19	2,853,395	435,123	1,748,097	72,772	2,367,167	116,634	40,966
Oct-19	2,645,793	413,197	1,749,730	71,520	2,304,905	110,331	42,493
Nov-19	1,787,354	723,383	1,340,570	54,496	1,881,599	103,445	42,116
Dec-19	2,049,174	908,189	1,480,519	57,837	1,954,622	104,828	33,936
Jan-20	1,964,854	889,522	1,437,221	56,976	2,004,261	98,910	34,561
Feb-20	1,791,483	916,127	1,374,028	54,569	1,938,096	94,964	39,720
Mar-20	1,731,531	654,743	1,249,100	51,751	1,833,800	98,141	47,205
Apr-20	1,558,851	505,764	904,720	39,099	1,563,563	42,644	46,578
May-20	2,321,091	433,137	1,176,939	50,679	1,896,434	50,355	43,867
Jun-20	3,329,610	503,663	1,509,696	61,485	2,118,390	60,527	51,972
Jul-20	3,955,972	579,399	1,714,087	67,263	2,234,183	111,591	51,236
Aug-20	3,734,690	549,762	1,651,317	65,022	2,245,853	109,477	51,971
Sep-20	2,739,766	414,028	1,539,761	60,793	2,103,005	102,039	39,064
Oct-20	1,551,855	498,864	1,160,251	47,517	1,847,558	106,686	41,561
Nov-20	1,819,448	683,255	1,177,545	47,242	1,786,792	88,214	42,953
Dec-20	2,340,716	869,809	1,269,995	47,399	1,795,247	91,525	33,948
Jan-21	2,221,842	883,219	1,382,674	49,725	1,857,742	75,268	35,711
Feb-21	2,194,390	875,163	1,350,158	50,207	1,834,852	95,394	40,799
Mar-21	1,862,973	773,135	1,294,348	50,372	1,818,243	76,971	45,208
Apr-21	1,704,389	596,269	1,283,894	51,722	1,985,302	75,712	45,256
May-21	2,991,578	467,297	1,514,053	58,408	2,093,139	77,822	45,423
Jun-21	3,927,463	570,327	1,816,624	67,136	2,374,115	82,196	48,269
Jul-21	3,686,743	538,640	1,748,321	65,896	2,342,208	91,897	49,955
Aug-21	3,732,644	542,546	1,785,641	69,371	2,411,790	93,927	50,270
Sep-21	2,903,910	432,804	1,658,547	66,791	2,317,963	111,930	39,532
Oct-21	2,020,613	344,115	1,358,586	55,723	2,072,664	122,164	39,472
Nov-21	1,851,137	641,519	1,232,002	47,350	1,803,474	103,380	38,750
Dec-21	2,007,123	750,518	1,285,688	48,981	1,838,593	97,214	32,208
Jan-22	2,247,870	1,088,548	1,458,596	52,082	1,925,767	124,010	34,196
Feb-22	2,005,569	1,026,279	1,405,918	85,872	1,927,677	91,668	41,319
Mar-22	1,856,516	780,573	1,311,838	50,176	1,829,034	98,563	45,308
Apr-22	1,580,771	475,493	1,253,351	45,670	1,852,800	91,530	44,382
May-22	3,346,050	507,233	1,642,855	60,570	2,237,451	95,829	44,864
Jun-22	3,079,020	465,121	1,591,423	57,098	2,134,397	100,362	48,360
Jul-22	3,902,968	567,613	1,805,569	65,104	2,349,539	113,912	48,515
Aug-22	3,814,764	547,020	1,845,093	66,531	2,392,024	125,447	49,570
Sep-22	2,921,277	432,095	1,518,070	58,502	2,143,162	119,300	38,616
Oct-22	1,522,598	435,936	1,145,508	46,188	1,824,190	115,239	39,028
Nov-22	1,940,300	734,421	1,239,813	48,415	1,831,672	116,525	37,105
Dec-22	2,379,247	1,180,290	1,316,759	48,335	1,834,070	115,517	32,595
Jan-23	1,840,319	667,321	1,298,973	47,752	1,838,922	108,419	34,011
Feb-23	2,006,045	1,005,330	1,327,427	48,456	1,840,936	119,063	40,934
Mar-23	1,785,908	672,895	1,284,076	47,502	1,864,883	114,168	43,996
Apr-23	1,715,176	503,841	1,299,970	49,129	1,888,053	103,306	43,772
May-23	1,759,227	359,562	1,324,785	48,880	1,938,985	102,328	44,654
Jun-23	2,539,458	402,273	1,524,050	55,338	2,147,946	99,975	47,370

Date	Part B - Peak (KW) by Rate Class - NCP						
	R	RH	GS	PD	HT	EP	Lighting
Jul-23	3,601,870	522,434	1,731,588	61,666	2,302,128	96,138	48,733
Aug-23	3,011,827	454,733	1,633,330	59,357	2,291,625	97,378	48,981
Sep-23	3,578,440	527,084	1,818,882	67,759	2,416,494	101,302	38,682
Oct-23	1,868,326	378,172	1,414,854	54,031	2,060,933	91,767	38,863

Attachment SDR-COS-1(c)

Part C - Customer Numbers by Rate Class							
Date	R	RH	GS	PD	HT	EP	Lighting
Oct-13	1,247,767	172,589	148,934	516	2,623	5	12,772
Nov-13	1,249,414	172,778	149,105	513	2,616	5	12,770
Dec-13	1,250,358	172,969	149,208	512	2,623	5	12,773
Jan-14	1,252,323	173,429	149,327	511	2,629	5	12,773
Feb-14	1,253,412	173,940	149,359	509	2,632	5	12,773
Mar-14	1,254,842	174,499	149,389	508	2,632	5	12,761
Apr-14	1,255,458	174,882	149,364	507	2,637	5	12,764
May-14	1,254,604	174,883	149,325	506	2,633	5	12,780
Jun-14	1,253,821	174,833	149,368	503	2,633	5	12,796
Jul-14	1,252,900	174,752	149,322	503	2,636	5	12,807
Aug-14	1,253,750	174,919	149,314	500	2,635	5	12,809
Sep-14	1,254,439	175,060	149,290	498	2,633	5	12,805
Oct-14	1,255,451	175,307	149,246	498	2,634	5	12,795
Nov-14	1,256,925	175,686	149,261	496	2,634	5	12,790
Dec-14	1,258,239	176,014	149,262	496	2,634	5	12,787
Jan-15	1,259,963	176,585	149,203	493	2,636	5	12,783
Feb-15	1,261,484	177,210	149,288	490	2,638	5	12,789
Mar-15	1,262,132	177,628	149,318	490	2,640	5	12,822
Apr-15	1,262,492	177,767	149,361	489	2,640	5	12,822
May-15	1,261,669	177,656	149,316	486	2,640	5	12,823
Jun-15	1,261,180	177,647	149,269	483	2,639	5	12,835
Jul-15	1,260,905	177,542	149,020	481	2,637	5	12,831
Aug-15	1,261,756	178,137	149,031	480	2,642	5	12,823
Sep-15	1,261,731	178,193	149,034	478	2,642	5	12,817
Oct-15	1,263,245	178,516	149,188	478	2,642	5	12,821
Nov-15	1,264,099	178,779	149,286	476	2,639	5	12,816
Dec-15	1,265,406	179,065	149,326	475	2,644	5	12,817
Jan-16	1,267,470	179,481	149,422	473	2,641	5	12,808
Feb-16	1,268,685	179,984	149,542	473	2,642	5	12,806
Mar-16	1,269,453	180,387	149,508	472	2,647	5	12,797
Apr-16	1,270,128	180,656	149,537	472	2,643	5	12,786
May-16	1,269,747	180,550	149,607	471	2,644	5	12,789
Jun-16	1,269,060	180,369	149,632	470	2,644	5	12,777
Jul-16	1,269,215	180,370	149,667	471	2,641	5	12,773
Aug-16	1,270,200	180,535	149,748	470	2,653	5	12,779
Sep-16	1,270,972	180,616	149,760	467	2,654	5	12,768
Oct-16	1,272,197	180,820	149,881	467	2,653	5	12,764
Nov-16	1,273,478	181,083	150,038	467	2,653	5	12,757
Dec-16	1,275,091	181,533	150,257	466	2,657	5	12,752
Jan-17	1,276,457	182,091	150,376	464	2,655	5	12,742
Feb-17	1,277,513	182,428	150,523	462	2,666	5	12,717
Mar-17	1,278,971	182,887	150,698	460	2,667	5	12,712
Apr-17	1,279,966	183,127	150,795	458	2,670	5	12,710
May-17	1,279,636	183,155	150,756	454	2,677	5	12,700
Jun-17	1,278,927	183,046	150,888	456	2,677	5	12,691
Jul-17	1,278,845	182,964	150,874	454	2,672	5	12,684
Aug-17	1,280,096	183,058	150,999	455	2,677	5	12,670
Sep-17	1,280,927	183,126	151,071	454	2,684	5	12,537
Oct-17	1,282,393	183,298	151,193	452	2,687	5	12,538
Nov-17	1,283,944	183,681	151,489	450	2,689	5	12,459
Dec-17	1,285,838	184,006	151,676	450	2,688	5	12,431
Jan-18	1,287,236	184,461	151,804	448	2,689	5	12,429
Feb-18	1,288,096	185,027	151,963	447	2,692	5	12,389
Mar-18	1,289,240	185,345	152,049	447	2,694	5	12,384
Apr-18	1,290,090	185,513	152,139	447	2,701	5	12,368
May-18	1,289,812	185,403	152,186	442	2,700	5	12,370
Jun-18	1,289,753	185,343	152,266	441	2,700	5	12,368

Part C - Customer Numbers by Rate Class							
Date	R	RH	GS	PD	HT	EP	Lighting
Jul-18	1,289,909	185,243	152,322	441	2,701	5	12,367
Aug-18	1,290,585	185,302	152,317	440	2,711	5	12,356
Sep-18	1,291,517	185,448	152,361	438	2,713	5	12,357
Oct-18	1,293,110	185,654	152,610	436	2,714	5	12,359
Nov-18	1,294,136	185,895	152,743	436	2,710	5	12,363
Dec-18	1,295,028	186,220	152,918	436	2,710	5	12,353
Jan-19	1,296,752	186,630	153,030	434	2,714	5	12,359
Feb-19	1,297,736	186,925	153,082	432	2,712	5	12,399
Mar-19	1,299,075	187,244	153,165	428	2,709	5	12,402
Apr-19	1,299,979	188,018	153,326	425	2,704	5	12,410
May-19	1,299,661	188,054	153,435	423	2,711	5	12,423
Jun-19	1,299,042	188,029	153,491	422	2,710	5	12,486
Jul-19	1,298,777	187,886	153,486	422	2,711	5	12,492
Aug-19	1,299,822	188,139	153,520	421	2,715	5	12,504
Sep-19	1,300,610	188,353	153,491	419	2,710	5	12,516
Oct-19	1,302,701	188,622	153,722	415	2,721	5	12,680
Nov-19	1,304,241	188,929	153,977	414	2,721	5	12,748
Dec-19	1,305,213	189,348	154,121	413	2,716	5	12,762
Jan-20	1,306,797	190,070	154,177	414	2,719	5	12,759
Feb-20	1,307,830	190,364	154,152	411	2,715	5	12,789
Mar-20	1,308,745	190,810	154,187	411	2,710	5	12,814
Apr-20	1,308,894	190,999	154,142	409	2,710	5	12,822
May-20	1,309,210	191,097	154,082	409	2,711	5	12,822
Jun-20	1,310,000	191,269	154,111	407	2,714	5	12,820
Jul-20	1,311,126	191,412	154,188	404	2,720	5	12,822
Aug-20	1,312,361	191,715	154,244	406	2,723	5	12,815
Sep-20	1,313,290	191,833	154,278	405	2,725	5	12,833
Oct-20	1,314,508	192,026	154,358	405	2,723	5	12,841
Nov-20	1,315,379	192,089	154,403	403	2,719	5	12,860
Dec-20	1,316,572	192,288	154,541	402	2,724	5	12,881
Jan-21	1,317,503	192,523	154,587	401	2,723	5	12,886
Feb-21	1,318,255	192,978	154,674	401	2,728	5	12,882
Mar-21	1,319,136	193,474	154,752	401	2,734	5	12,893
Apr-21	1,319,989	193,624	154,775	396	2,732	5	12,924
May-21	1,320,470	193,461	154,891	397	2,733	5	12,931
Jun-21	1,319,956	193,486	154,932	397	2,736	5	12,928
Jul-21	1,320,437	193,651	155,096	396	2,733	5	12,928
Aug-21	1,320,457	193,843	155,129	396	2,736	5	12,914
Sep-21	1,320,849	194,013	155,099	396	2,736	5	12,897
Oct-21	1,321,251	194,415	155,133	395	2,736	5	12,905
Nov-21	1,321,862	194,610	155,244	395	2,735	5	12,909
Dec-21	1,322,988	195,046	155,415	395	2,735	5	12,930
Jan-22	1,324,212	195,323	155,411	395	2,736	5	12,925
Feb-22	1,324,762	195,617	155,448	395	2,736	5	12,949
Mar-22	1,325,392	196,214	155,597	393	2,737	5	12,950
Apr-22	1,326,232	196,547	155,607	392	2,740	5	12,944
May-22	1,325,553	196,480	155,544	392	2,737	5	12,941
Jun-22	1,325,206	196,431	155,570	392	2,746	5	12,975
Jul-22	1,325,373	196,474	155,622	391	2,748	5	12,965
Aug-22	1,326,466	196,730	155,609	390	2,752	5	12,967
Sep-22	1,326,481	196,791	155,609	390	2,756	5	12,965
Oct-22	1,326,771	196,811	155,598	390	2,753	5	12,967
Nov-22	1,327,219	197,273	155,654	390	2,755	5	12,961
Dec-22	1,328,008	197,650	155,683	390	2,756	5	12,957
Jan-23	1,328,884	198,282	155,770	389	2,756	5	12,943
Feb-23	1,329,753	198,708	155,804	389	2,754	5	12,951
Mar-23	1,330,581	199,227	155,931	389	2,754	5	12,949
Apr-23	1,331,100	199,887	156,035	389	2,754	5	12,944
May-23	1,330,646	199,912	155,908	388	2,753	5	12,955
Jun-23	1,329,714	199,924	155,941	387	2,750	5	12,952

Part C - Customer Numbers by Rate Class							
Date	R	RH	GS	PD	HT	EP	Lighting
Jul-23	1,329,666	200,016	155,978	387	2,749	5	12,952
Aug-23	1,329,979	200,211	155,992	386	2,750	5	12,948
Sep-23	1,330,503	200,774	156,024	386	2,749	5	12,949
Oct-23	1,331,340	201,361	156,100	384	2,761	5	12,941

Year	Part D - Annual kWh by Rate Class						
	R	RH	GS	PD	HT	EP	Lighting
2013	11,697,710,070	3,013,635,276	8,929,916,466	553,540,528	15,512,710,658	764,449,155	225,865,725
2014	11,411,694,269	3,098,824,698	8,847,903,535	518,548,963	15,423,449,377	768,797,211	224,004,605
2015	11,986,777,578	3,045,008,326	8,955,851,099	498,002,269	15,390,159,140	718,346,431	225,703,354
2016	12,088,892,102	2,914,320,917	8,892,093,535	471,806,828	15,390,162,801	721,048,929	226,446,127
2017	11,457,175,787	2,834,477,322	8,706,049,796	444,025,929	15,491,975,696	640,689,169	220,698,065
2018	12,217,567,693	3,074,973,760	8,902,580,654	434,606,466	15,679,973,040	598,673,128	205,186,715
2019	11,997,372,754	3,003,025,989	8,778,820,809	402,881,467	15,062,661,482	574,401,002	199,016,961
2020	12,427,762,076	2,905,294,531	7,866,820,637	355,263,731	13,743,646,196	416,473,695	201,135,379
2021	12,584,629,031	2,982,876,756	8,273,449,093	355,957,939	14,147,292,421	431,846,052	195,363,307
2022	12,567,735,373	3,081,818,858	8,407,865,765	349,471,723	14,137,774,469	470,372,659	191,524,772

<b>Part E - Monthly Peak Demand (MW)</b>			
<b>Date</b>	<b>HourEnding</b>	<b>PECO Monthly PeakDemand (MW)</b>	
10/4/2013	1700		5,824
11/25/2013	1800		5,903
12/17/2013	1800		6,341
1/7/2014	1900		7,166
2/12/2014	800		6,429
3/3/2014	2000		6,395
4/30/2014	1800		5,040
5/27/2014	1700		5,840
6/18/2014	1800		7,737
7/2/2014	1700		8,258
8/27/2014	1800		7,207
9/2/2014	1800		7,726
10/15/2014	1900		5,209
11/18/2014	1900		5,891
12/8/2014	1900		6,059
1/8/2015	1900		6,764
2/20/2015	800		7,033
3/5/2015	1900		6,224
4/9/2015	2100		4,987
5/27/2015	1600		6,670
6/23/2015	1700		7,804
7/20/2015	1600		8,094
8/17/2015	1500		7,699
9/9/2015	1700		7,945
10/28/2015	1900		4,800
11/23/2015	1900		5,393
12/21/2015	1800		5,299
1/19/2016	1900		6,355
2/15/2016	1900		6,382
3/3/2016	1900		5,315
4/6/2016	800		5,099
5/31/2016	1800		6,756
6/20/2016	1800		7,149
7/25/2016	1600		8,361
8/12/2016	1500		8,364
9/9/2016	1700		8,100
10/19/2016	1700		5,484
11/21/2016	1800		5,439
12/15/2016	1800		6,612
1/9/2017	1900		6,502
2/9/2017	1900		5,981
3/15/2017	2000		5,903

4/28/2017	1800	5,123
5/19/2017	1700	7,063
6/13/2017	1800	7,913
7/20/2017	1900	8,141
8/22/2017	1700	7,857
9/25/2017	1700	7,279
10/10/2017	1700	6,156
11/13/2017	1800	5,234
12/31/2017	1800	6,637
1/5/2018	1900	7,098
2/2/2018	1900	6,094
3/20/2018	2000	5,533
4/9/2018	900	5,006
5/29/2018	1800	6,390
6/18/2018	1800	7,757
7/2/2018	1900	8,451
8/29/2018	1700	8,517
9/6/2018	1700	8,608
10/10/2018	1700	6,161
11/15/2018	1800	5,823
12/5/2018	1800	5,788
1/30/2019	1900	6,859
2/1/2019	800	6,579
3/6/2019	1900	6,079
4/1/2019	800	4,956
5/29/2019	1600	6,495
6/28/2019	1700	7,423
7/21/2019	1800	8,428
8/19/2019	1500	7,678
9/4/2019	1800	7,227
10/2/2019	1700	6,804
11/13/2019	1900	5,392
12/19/2019	1900	6,028
1/21/2020	800	5,901
2/21/2020	800	5,544
3/2/2020	800	4,997
4/22/2020	1000	4,136
5/29/2020	1700	5,666
6/23/2020	1800	7,244
7/20/2020	1800	8,148
8/10/2020	1800	7,733
9/3/2020	1600	6,751
10/22/2020	1900	4,604
11/18/2020	1900	5,206
12/16/2020	1800	6,138
1/29/2021	1900	5,941
2/18/2021	1900	5,867

3/2/2021	900	5,409
4/29/2021	1900	4,866
5/26/2021	1700	6,555
6/30/2021	1800	8,479
7/7/2021	1800	8,065
8/12/2021	1700	8,233
9/15/2021	1600	7,162
10/4/2021	1800	5,538
11/29/2021	1900	5,221
12/20/2021	1800	5,459
1/27/2022	800	6,231
2/15/2022	800	6,045
3/28/2022	2100	5,375
4/14/2022	1700	4,704
5/31/2022	1800	7,545
6/17/2022	1700	6,980
7/21/2022	1600	8,126
8/9/2022	1700	8,583
9/1/2022	1800	6,487
10/4/2022	1900	4,442
11/21/2022	800	5,332
12/24/2022	1800	6,346
1/25/2023	1800	5,337
2/3/2023	1900	6,012
3/14/2023	2000	5,236
4/13/2023	1800	4,969
5/12/2023	1800	5,150
6/2/2023	1700	6,391
7/28/2023	1800	7,941
8/15/2023	1600	7,291
9/7/2023	1600	8,163
10/4/2023	1700	5,542

- Q. SDR-COS-2 Please provide workpapers showing the development of each allocator (for those not already provided elsewhere) and direct assignment in the class cost-of-service study. Provide descriptions of the methods, the underlying data and calculations that show development of the allocator or direct assignment from the raw data. For any normalization (e.g., weather) please provide description of the normalization and equations used.
- A. SDR-COS-2 Refer to the direct testimony and exhibits of Company witness Tamara J. Jamison, PECO Statement No. 6, for descriptions of the methods used in development of the allocators. Refer to Exhibit TJJ-7 for development of external allocators.

- Q. SDR-COS-3 Please describe the functionalization of plant into two or more functional components (e.g., distribution plant into demand and customer components) and provide all workpapers supporting the separation. If divisions are made separating plant into sub classification (e.g., primary and secondary distribution), describe the basis for the separation and provide workpapers supporting the division.
- A. SDR-COS-3 Refer to the direct testimony (PECO Statement No. 6) and accompanying exhibits of Company witness Tamara J. Jamison for a description of the functionalization of plant and the classification of distribution plant into demand and customer components. Refer to Exhibit TJJ-7 accompanying Ms. Jamison's direct testimony, for the development of the bases for functionalizing plant and classifying distribution plant.

Q. SDR-COS-4 Please provide the analysis used to develop the class demands relied on in the preparation of the demand allocators for the class that are (or nearly are) 100 percent recorded by time of use. For other classes, provide explanation of method used to estimate class loads and supporting workpapers.

A. SDR-COS-4 The demand allocators used in the cost allocation study are shown in the direct testimony of Tamara J. Jamison at Statement No. 6, PECO Exhibit TJJ-7, page 15.

The loads used to develop the allocators were extracted from the hourly loads used to settle the PJM energy market in the PECO zone on a rate class basis. The loads cover the period from October 1, 2022 through September 30, 2023.

The loads used to settle the PJM energy market by class of service were primarily based on hourly metered usage by customer. Where hourly metered data was not available (e.g. unmetered services such as lighting), load shapes were used instead. A 2009 load study performed by DataRaker established the prevailing load shapes used by PECO for settlement.

See Attachment SDR-COS-4(a), which provides an overview of the DataRaker load study results.

# Final Findings for PECO Load Study

September 2009



*Advanced analytic solutions that create value from smart metering  
networks in electric, gas, and water.*

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## Summary

- DataRaker collected and analyzed interval data for PECO load research meters for the time period 4/1/08-3/31/09.
- DataRaker utilized the technique known as Ratio Expansion to estimate rate class hourly loads for seven tariff classes (R, RH, OP, GS No Demand, GS Demand, HT, PD). In addition, tariff class hourly loads were estimated for three of the tariff classes (GS Demand, HT, and PD) after eliminating all customers with demand greater than 500 kW.
- Because of the availability of AMR data collected on a daily interval for essentially all population meters, DataRaker used the ratio of hourly load to daily load to estimate the hourly loads for each tariff class. This resulted in excellent confidence intervals for the estimates.

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## Summary (continued)

- The study derived average use per customer by hour for the study period. Regression analysis was performed to derive weather response functions.
  - Weather Response Functions are the relationship between hourly load and weather, season, and day-type.

## Sample Data Collection

- The sample interval data was collected by the AMR system using an approach known as “interval-lite”. This approach collects all available data for each sample point without reinforcing the AMR network. The result is more missing data than would be the case with the more expensive approach with network reinforcement. For this reason, the population was over sampled (by a factor of 4).
- For this study, DataRaker only used sample meters that had 90% of intervals collected (or 92% of intervals in the best 11 months).
  - Because of data problems and a small sample, meters that had 50% or more of intervals collected were used for Tariff Class OP
- Further, DataRaker only used sample meters that did not switch tariff class between sample design (January 08) and the end of the study (April 09).

## Sample Size

Tariff	Original Design	Actual Meters	Quality Meters	Final Sample	< 500 kW
R	1846	1579	857	836	
RH	405	362	198	169	
GS	2140	1673	990	988 (51 No Demand)	962
OP		205	21	106	
HT		746	499	499	417
PD		159	109	109	106

- Original Design means sample design. This sample was stepped up about four times to reflect the fact that data was collected using “interval lite” approach.
- Actual Meters means actually put in field as interval
- Quality Meters means enough interval data collected
- Final Sample means used in study
- < 500 kW means used in study for additional tariff profiles

## Resulting Average Confidence Intervals

Tariff	Average SE (%)	90%	95%
GS Dem	3.064045087	5.2	6.1
GS No Dem	9.327514662	15.8	18.7
OP	18.01368038	30.4	36.0
R	2.227425472	3.8	4.5
RH	4.874453731	8.2	9.7
HT	0.830865479	1.4	1.7
PD	2.745344853	4.6	5.5

- Example: Average 90% Confidence Interval for R is +/- 3.8%
- General target for 90% Confidence is 10% or less

## Creating Weather Response Functions

- Model is created for each hour of day
- Data can use up to 4 Seasons
  - Winter (December – February)
  - Spring (March – May)
  - Summer (June – August)
  - Fall (September – November)
- Data can use up to 3 Day-types
  - Weekdays
  - Saturday
  - Sunday
- Modeling determines final structure

## Impact of Different Weather Variables

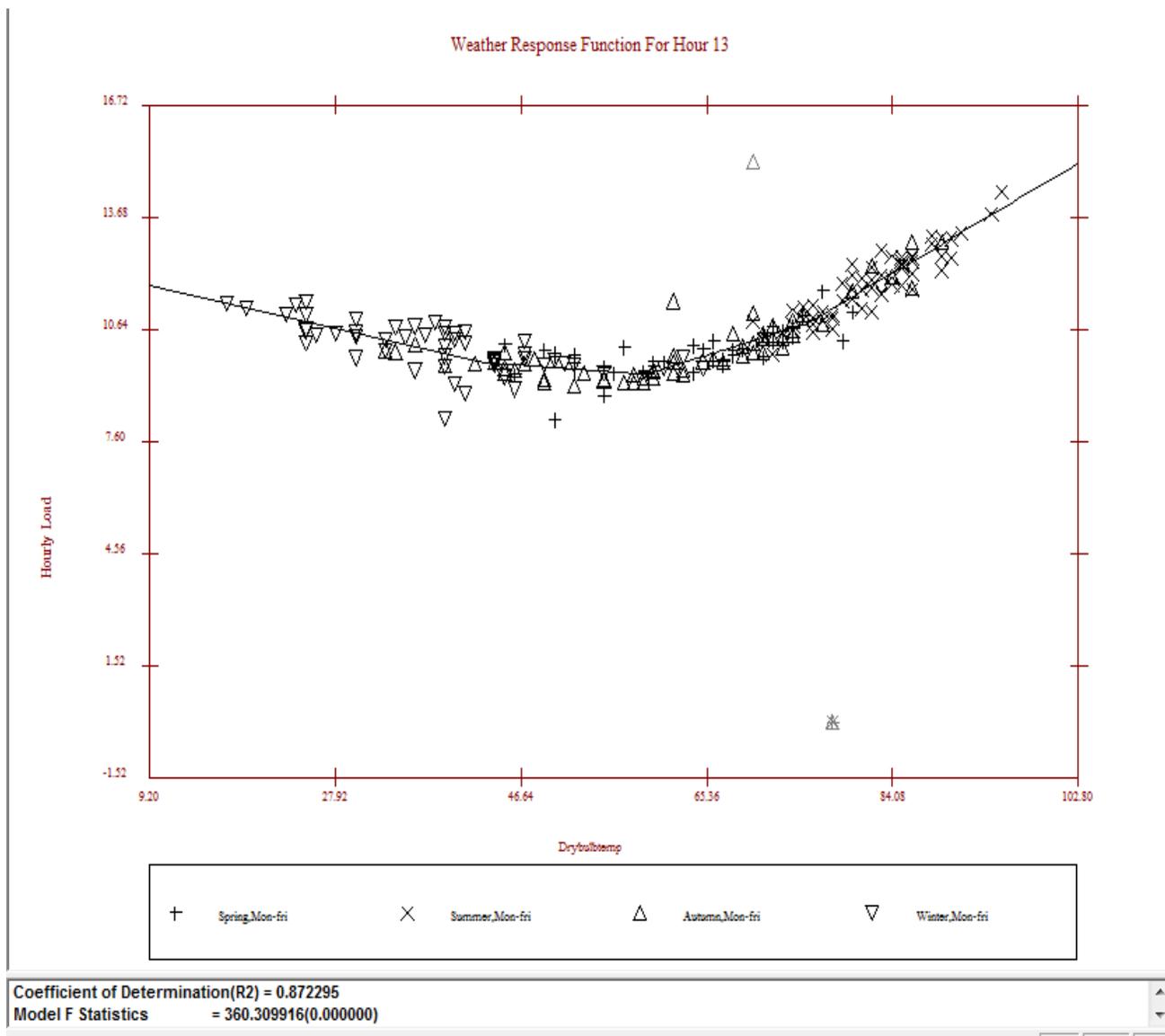
GS DEM			
Season	Temper APE	EffTemp APE	LagEfTp APE
Winter	3.0%	3.9%	3.6%
Spring	2.7%	2.8%	2.6%
Summer	2.7%	2.6%	2.4%
Fall	3.1%	3.2%	3.0%

R			
Season	Temper APE	EffTemp APE	LagEfTp APE
Winter	5.3%	5.9%	5.4%
Spring	5.7%	5.7%	5.0%
Summer	7.6%	7.3%	5.7%
Fall	6.1%	7.2%	6.1%

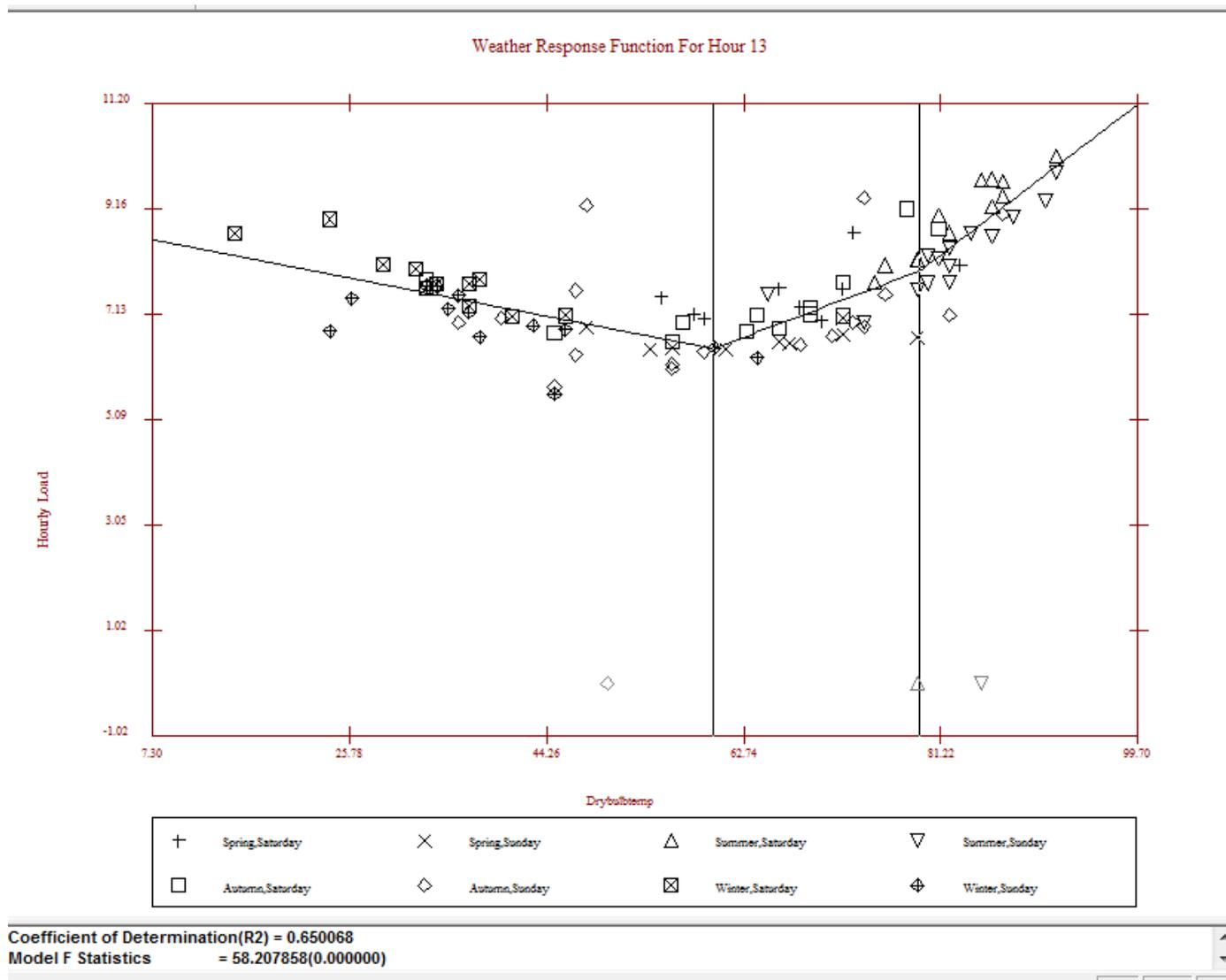
## Lag Improves Results

- Effective Temperature includes Relative Humidity in summer, and Wind Speed in winter.
- Lag weighs current (.7), 24 hour prior (.2), and 48 hour prior (.1)
- Final weather variable varies by time of year:
  - Summer (June-September) – Lagged Effective Temperature
  - Non-Summer - Lagged Dry Bulb Temperature

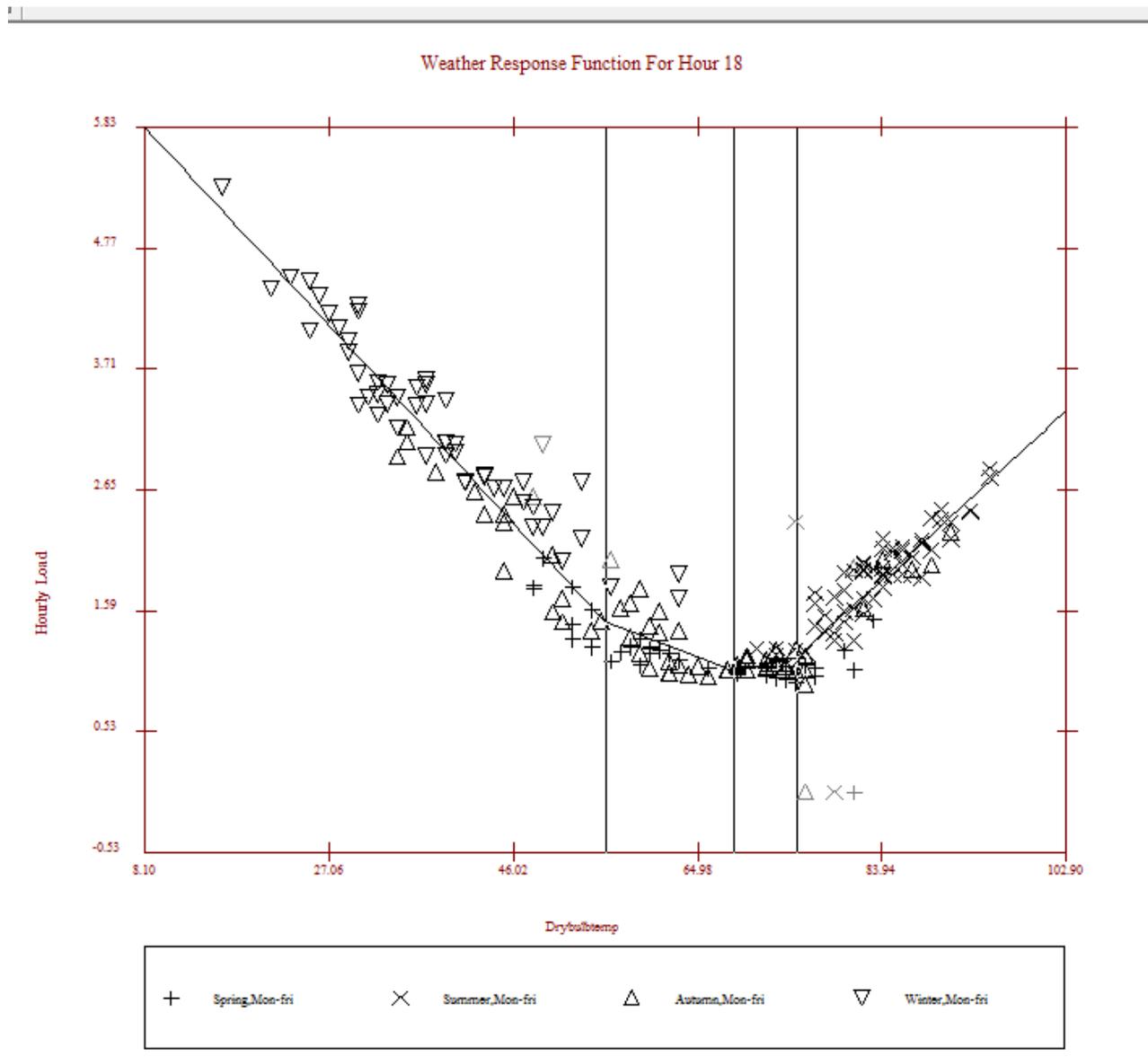
# GS Demand - Weekdays



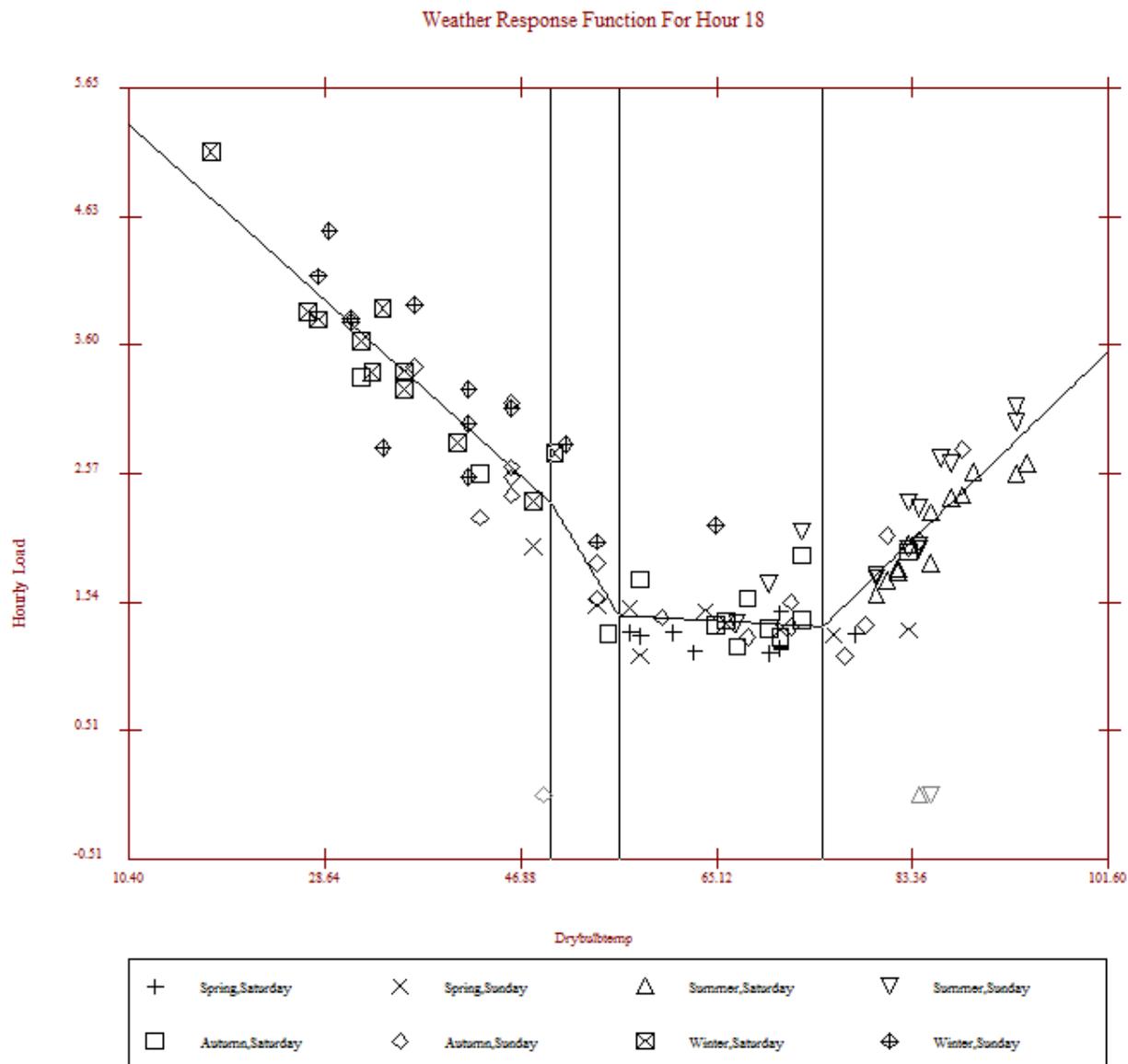
## GS Demand – Saturdays and Sundays



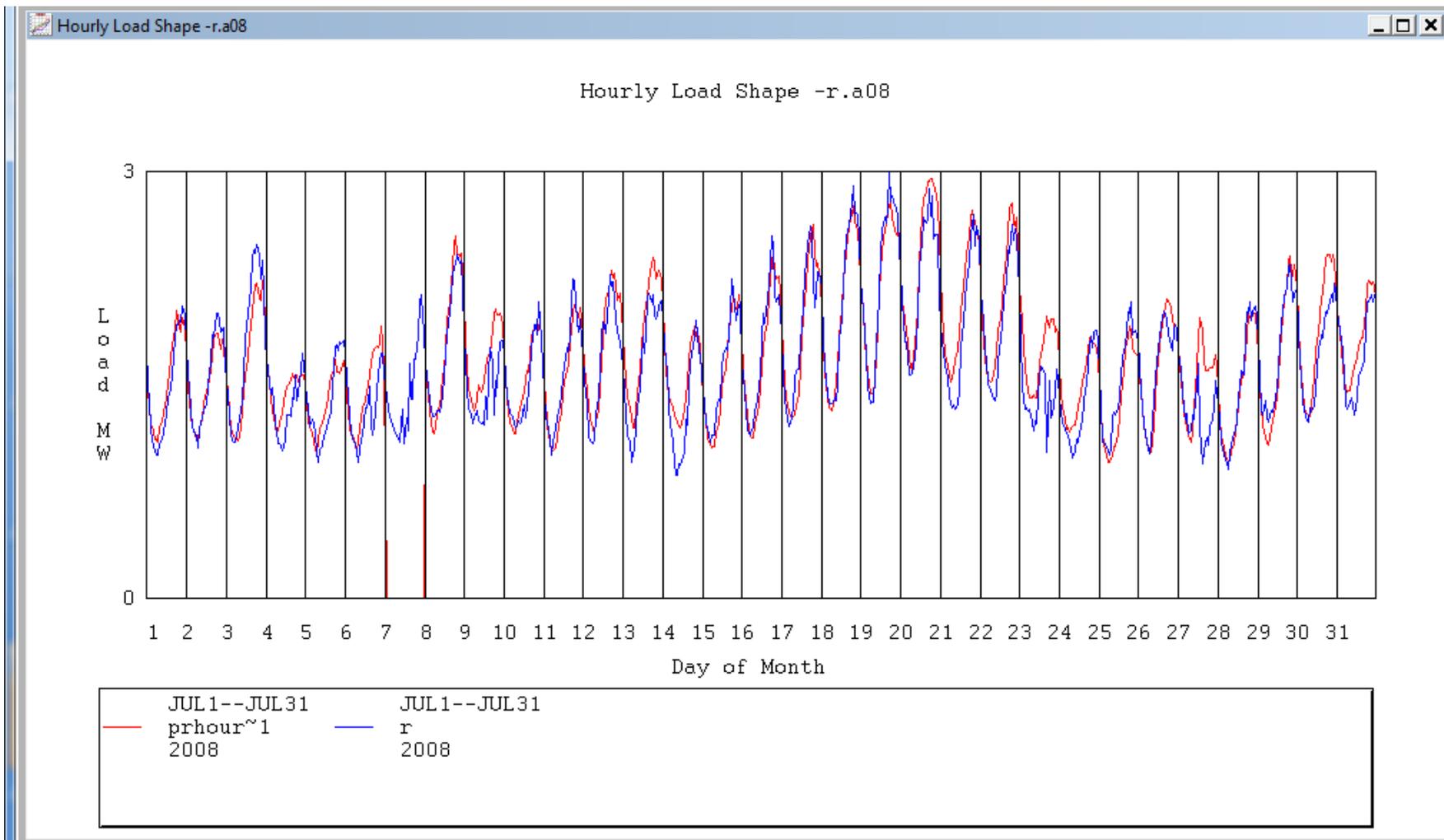
## RH – Spring and Fall Weekdays are Different



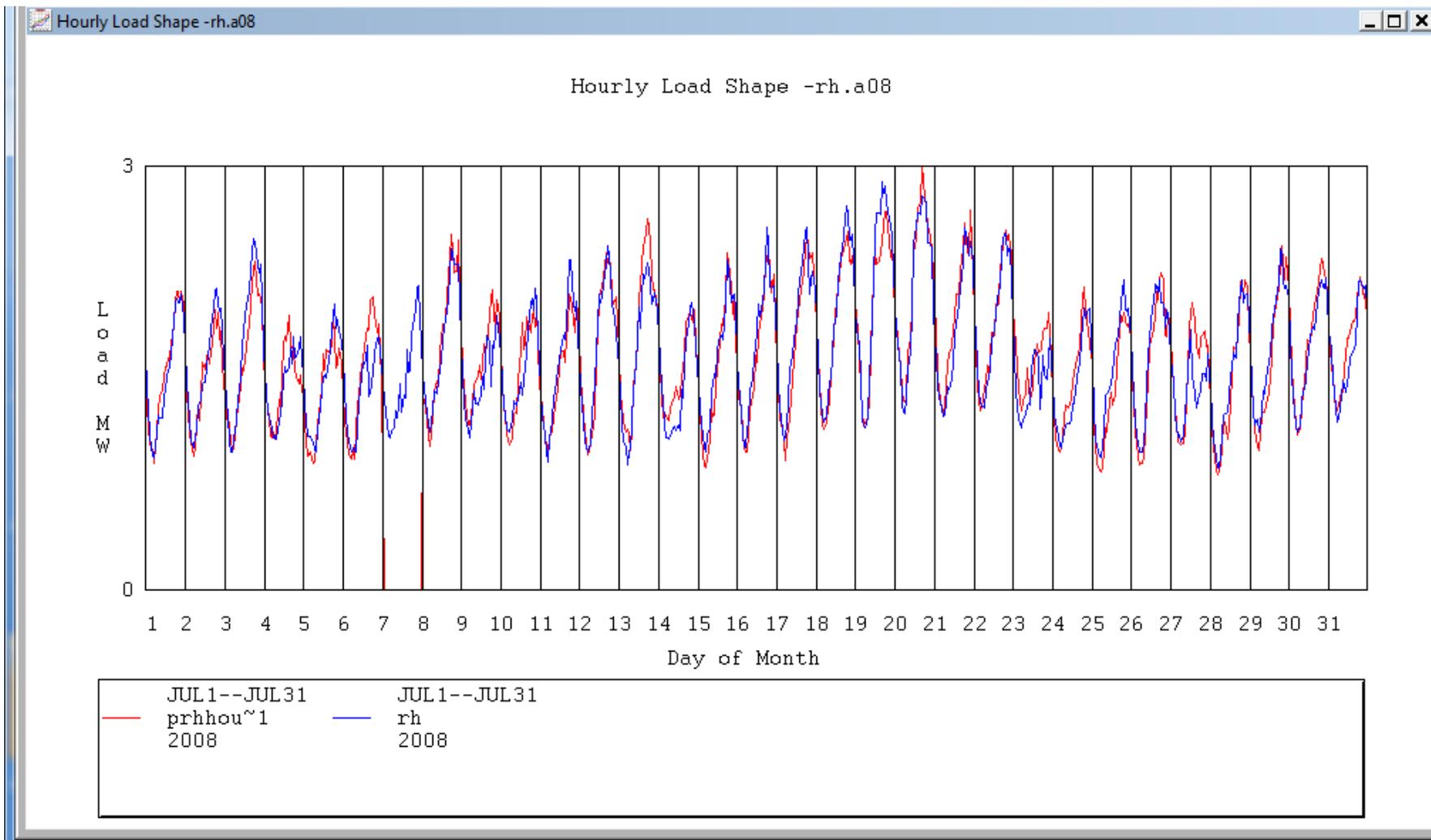
# RH Winter Weekends are different



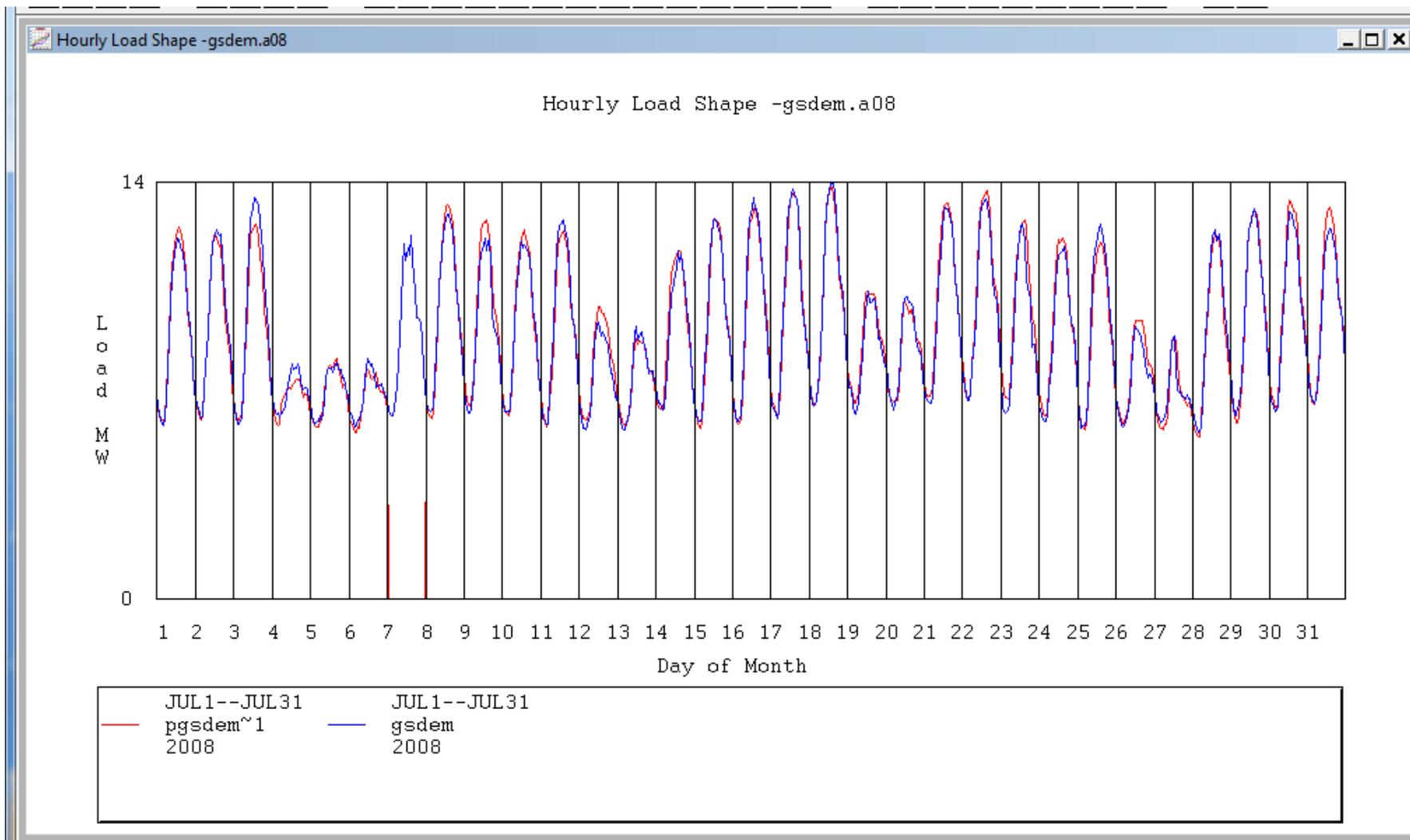
# Backcast – R



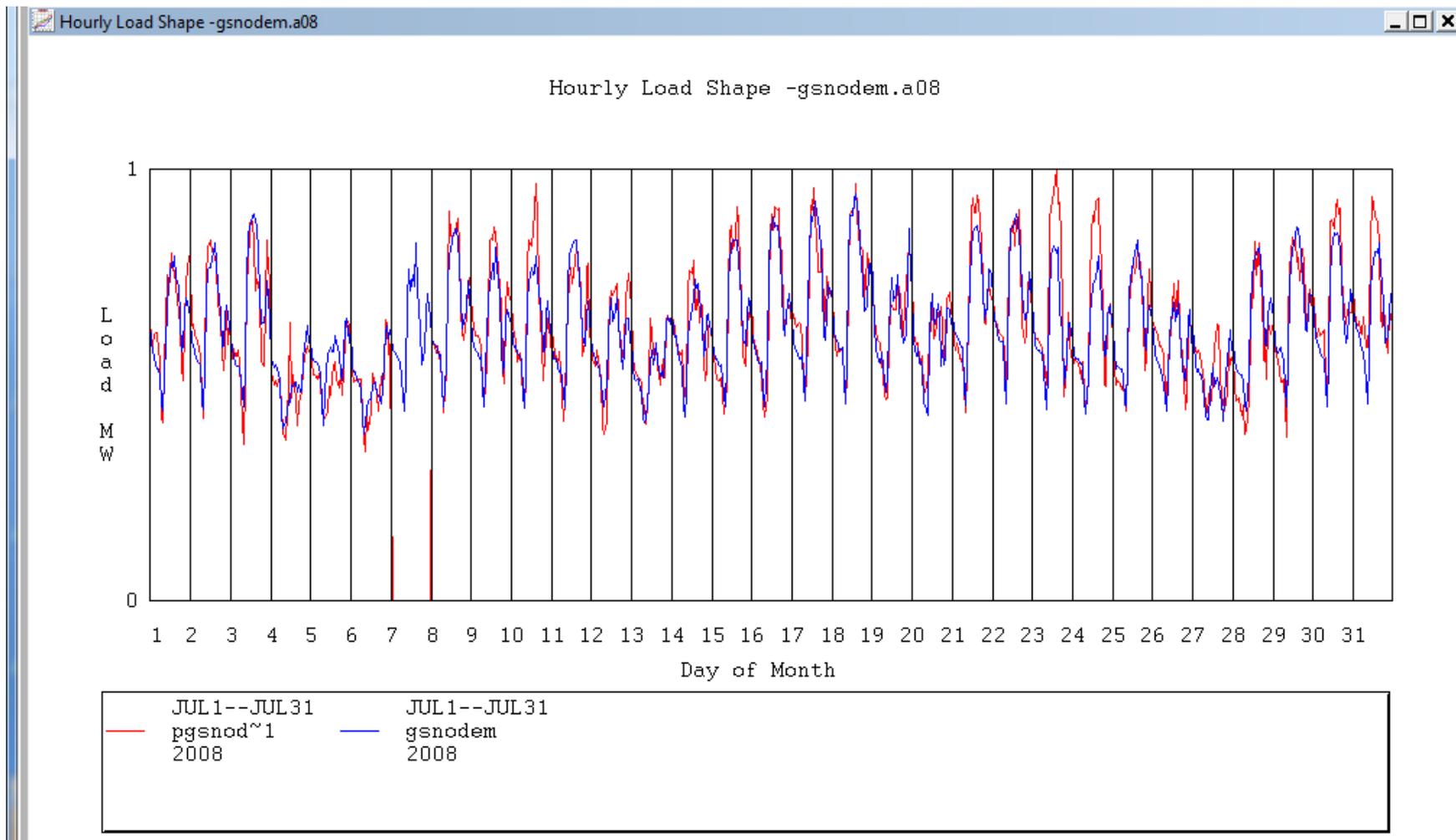
# Backcast RH



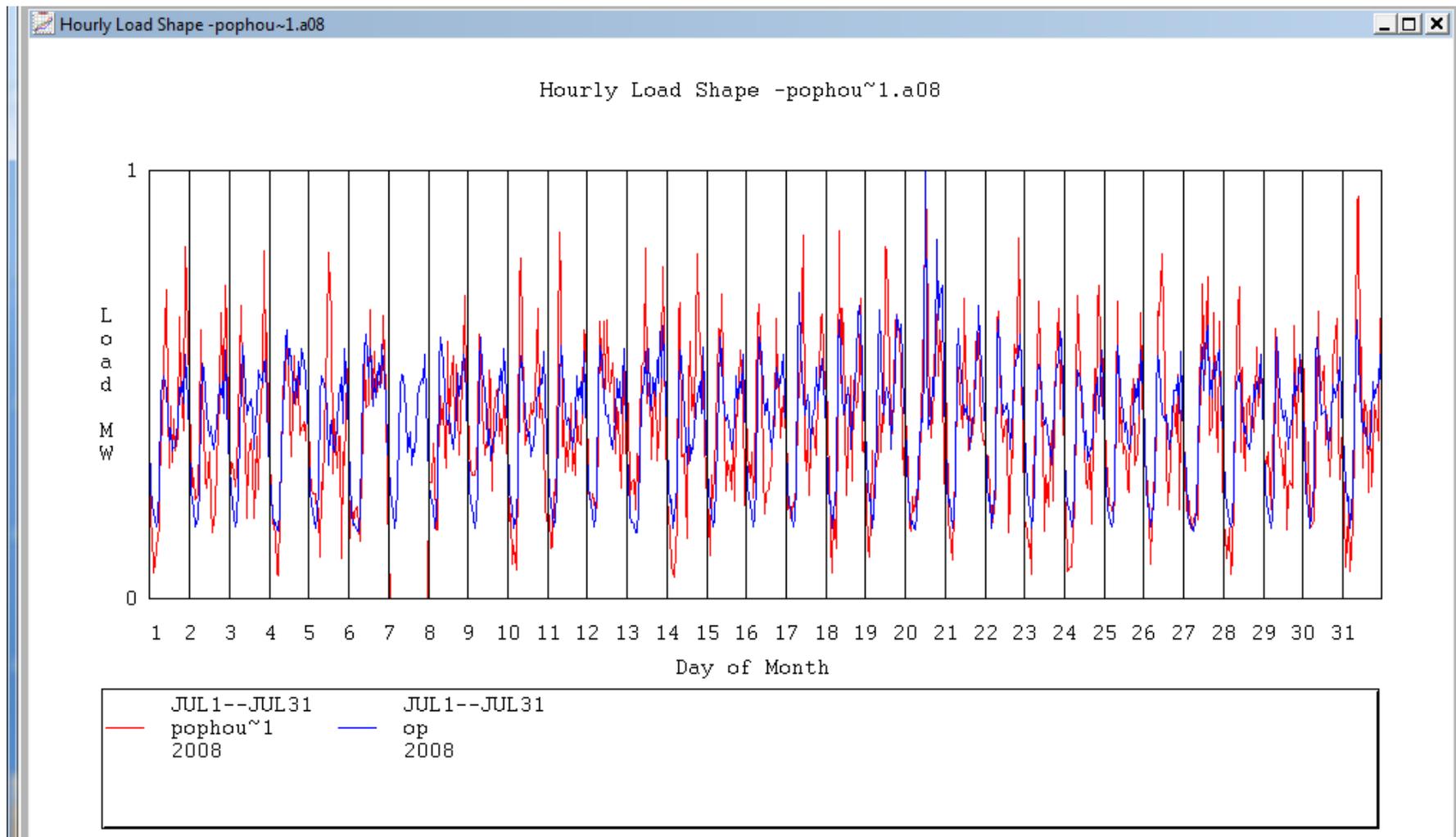
# Backcast – GS Demand



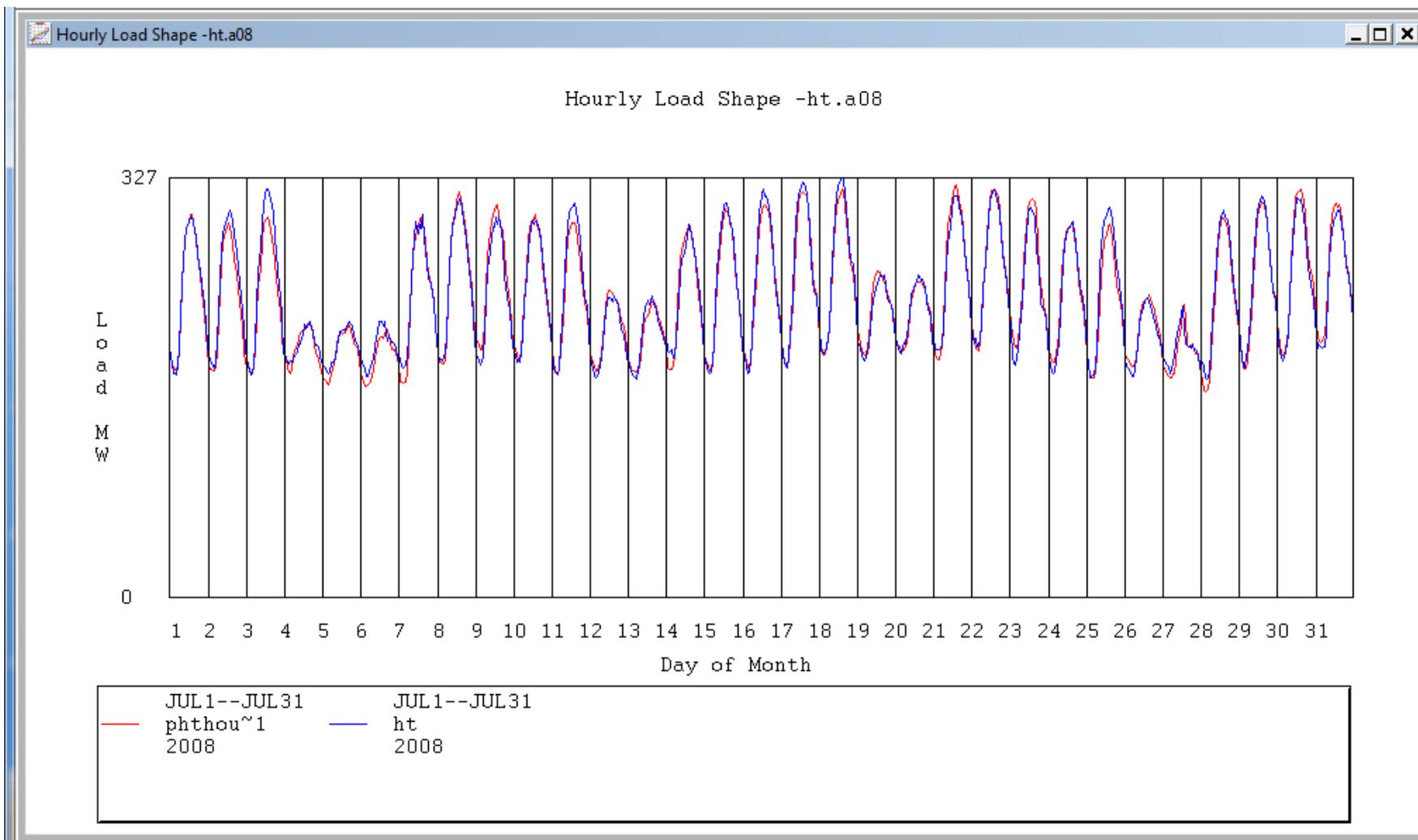
# Backcast GS No Demand



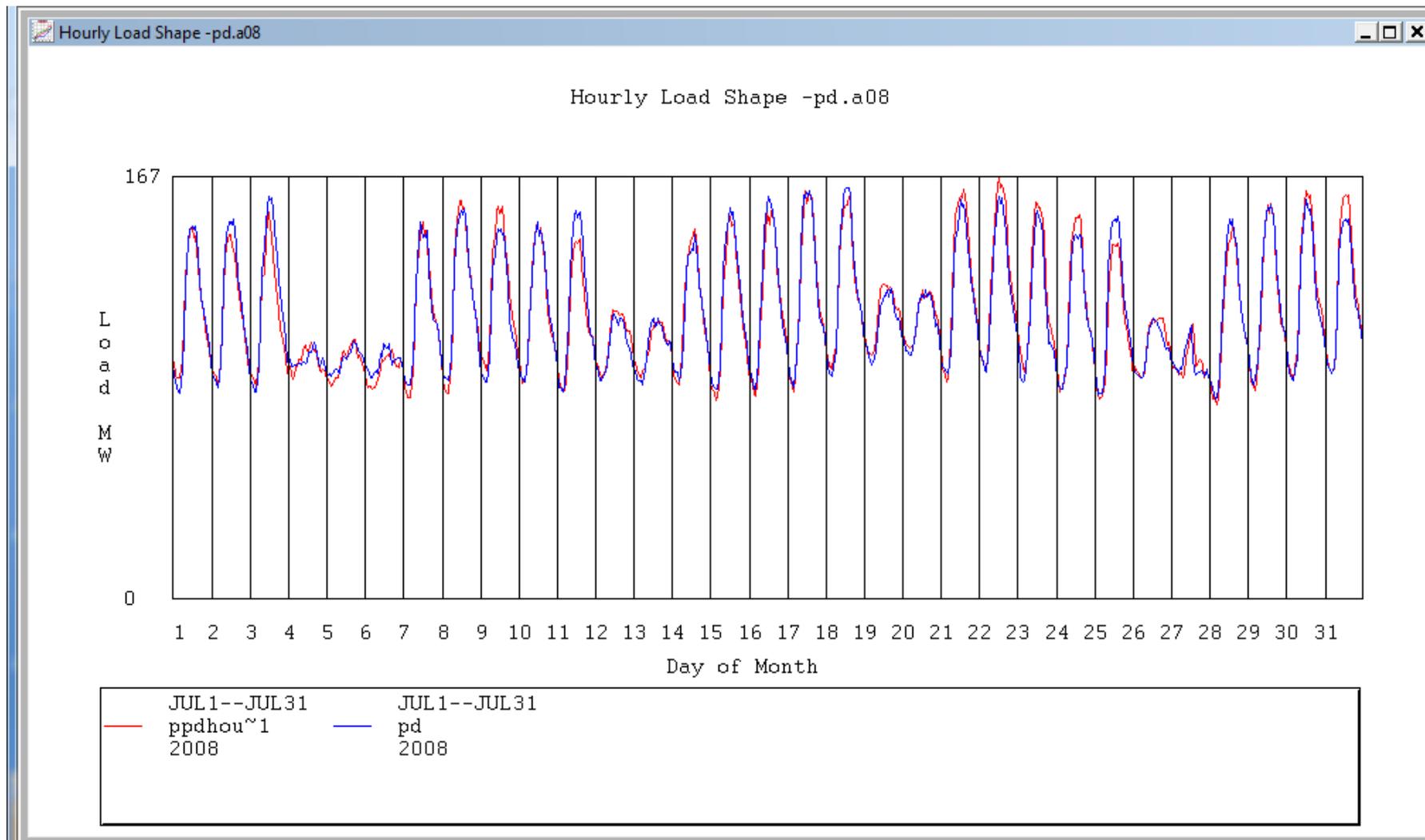
# Backcast OP



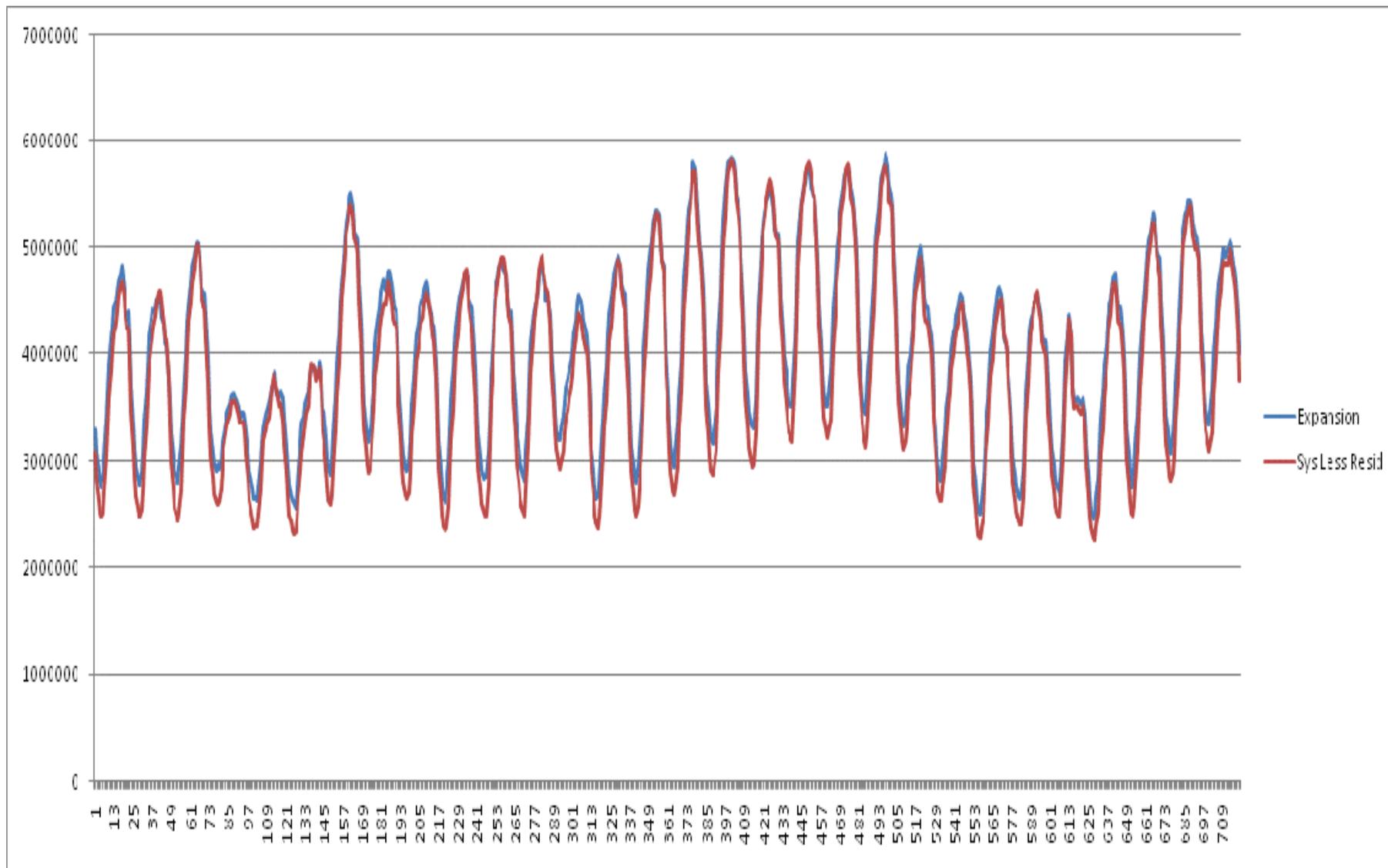
# Backcast HT



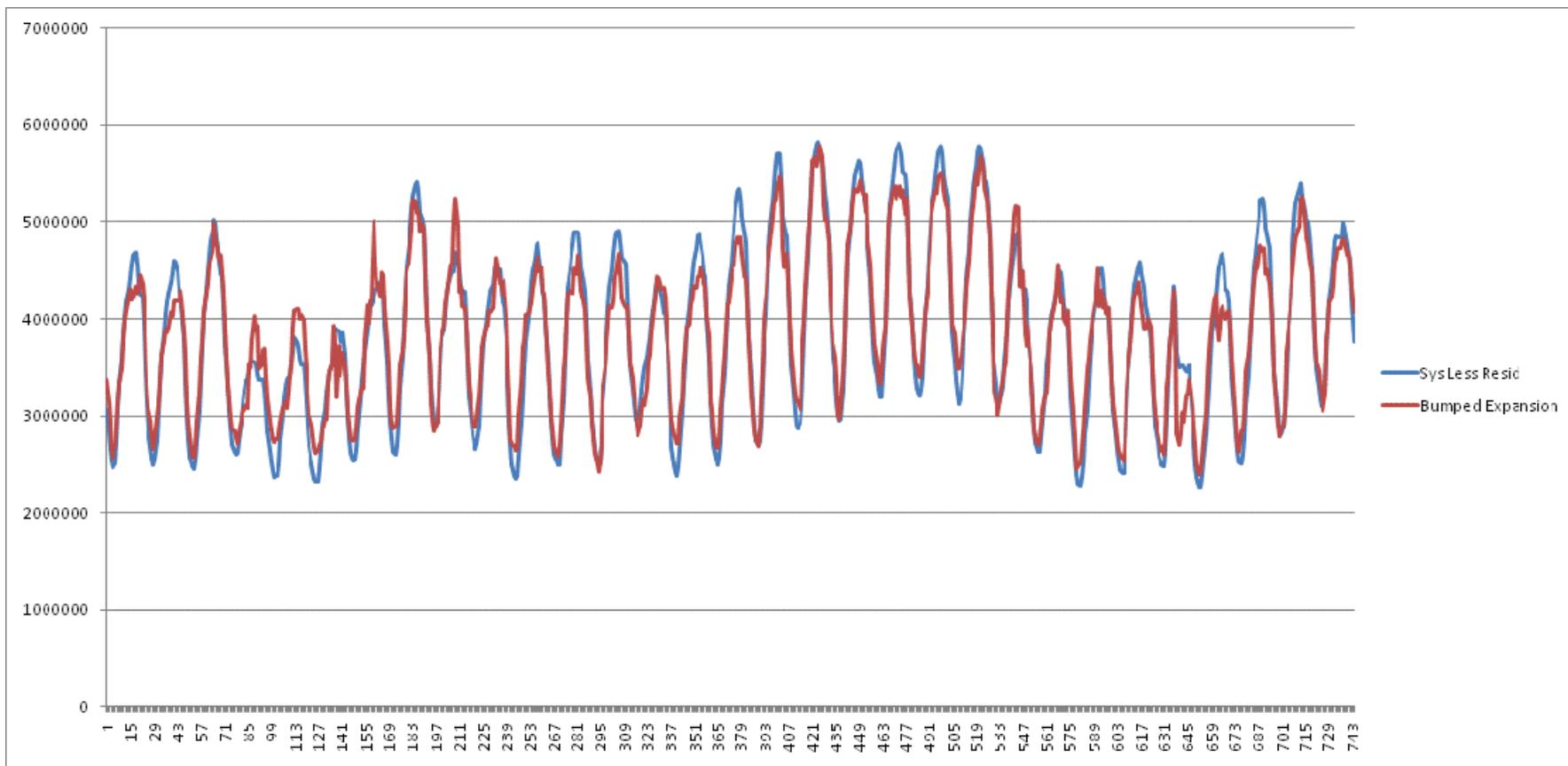
# Backcast PD



## System Reconciliation Using Customer Count – July 2008



## System Reconciliation using Billing Data – July 2008



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## Deliverable

- DataRaker has delivered the WRFs and Load Shapes (hourly use per customer, 4/1/08-3/31/09) for 10 different groups of customers:
  - R
  - RH
  - OP
  - GS No Demand
  - GS Demand
  - GS Demand, <500 kW
  - HT
  - HT, <500 kW
  - PD
  - PD, <500 kW

SDR-COS-5  
Joseph A. Bisti

Q. SDR-COS-5 Please provide the most recent Annual Resource Planning Report prepared for the Company, and all cost analysis covering selection of alternative forms of generating capacity if not already provided therein.

A. SDR-COS-5 Please see Confidential Attachment SDR-COS-5(a) for the most recent Annual Resource Planning Report.

**THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED  
ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.**

- Q. SDR-COS-6 For each customer taking interruptible service (do not identify customers by name), provide:
- a. the amount of interruptible capacity under contract,
  - b. the amount of firm capacity under contract,
  - c. the time, duration, and amount of capacity reduction # for each requested interruption for the most recent three-year period.
  - d. The maximum load imposed by the customer on the Company during each requested interruption for the last three-year period, and
  - e. If credit is awarded on a basis of actual interruption (as contrasted to a simple credit or reduced monthly charge for each kW of interruptible service), please provide the amount received for each requested interruption.

- A. SDR-COS-6 PECO does not offer interruptible electric service at this time. PECO terminated all contracts with large commercial and industrial customers upon the expiration of its Phase III of Act 129 programs on May 31, 2021. PECO no longer offers its "Smart A/C Saver" air conditioning cycling program or any other demand response programs to residential and small commercial customers.

Q. SDR-COS-7 Please describe the generation planning criteria used by the Company. Provide any reports or documents that characterize the generation planning criteria.

A. SDR-COS-7 Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers or the PJM capacity and energy markets to serve its distribution customers who receive default service.

Q. SDR-COS-8 Provide any documentation, workpapers, and analysis to support the functionalization and classification of distribution plant into demand and customer-related components.

A. SDR-COS-8 Refer to the direct testimony (PECO Statement No. 6) and accompanying exhibits of Company witness Tamara J. Jamison, for a description of the functionalization of plant and the classification of distribution plant into demand and customer components. Refer to Exhibit TJJ-7, which shows the development of the bases for functionalizing and classifying plant.

Q. SDR-COS-9 Please provide historic period actual and forecasted test period monthly resource availability (including imports and exports) to meet demand. For each resource, provide monthly capability and disposition (e.g., available, down for maintenance, etc.). Show the amount and percentage of reserves for each month.

A. SDR-COS-9 Not applicable. PECO does not own any generation assets but instead purchases power from wholesale generation suppliers or the PJM capacity and energy markets to serve its distribution customers who receive default service.

- Q. SDR-COS-10 If a weather normalization adjustment is made; please supply the following information regarding normal degree days and the Company's weather normalization adjustment;
- a. Which NOAA weather reporting station or stations were utilized?
  - b. If more than one weather reporting station was used, provide the weighting applied to each station in arriving at the composite total.
  - c. Supply the supporting NOAA data for normal degree days if the Company used anything other than the 30-year NOAA normals.

A. SDR-COS-10

- a. KPHL, Philadelphia International Airport
- b. Not applicable
- c. NOAA uses a 30-year normals period from 1991 to 2020, whereas the Company updates its 30-year weather normals period annually to include more recent information. PECO currently uses 30-year normals information from 1993 to 2022. To estimate cooling usage the Company uses THI Degree Days (TDD) which are degree days based on a Temperature Humidity Index (THI). PECO uses the same THI formula as PJM, where humidity becomes a factor when temperature rises above 58 degrees. See THI formula and degree day normals table below.

$$\text{THI} = \text{DB} - .55 \times (1 - \text{Hum}) \times (\text{DB} - 58)$$

Where:

DB is dry bulb temperature

Hum is relative humidity

Monthly Normal Degree Days Base 65 Fahrenheit

	NOAA 1991-2020		PECO 1993-2022	
	HDD	CDD	HDD	TDD
January	972	0	960	0
February	815	0	805	0
March	666	1	651	1
April	330	15	320	15
May	104	82	103	92
June	10	266	8	283
July	0	425	0	450
August	1	368	0	396
September	28	175	22	192
October	237	26	220	31
November	530	1	512	1
December	818	0	797	0
Annual	4,510	1,358	4,399	1,462

Q. SDR-COS-11 Provide a typical customer demand and usage profile for each of your service offerings.

A. SDR-COS-11 The following table provides average customer demand and usage profiles by rate class.

	Rate Class				
	Residential	Residential Heating	General Service	Primary Distribution	High Tension
Monthly Average Usage (kWh)	736	1,167	4,318	72,510	419,172
Average 1CP Demand (kW)	2.5	2.4	11.5	167.9	856.5
Average NCP Demand (kW)	2.7	5.9	11.7	174.5	877.8

- Q. SDR-COS-12 Under present and proposed rates, provide a bill comparison (with calculations) showing a typical commercial customer and industrial customer demand and usage charges under firm and interruptible service.
- A. SDR-COS-12 Please refer to the response to IV-D-2 for firm service bill comparisons. The Company does not offer interruptible distribution rates.

- Q. SDR-COS-13      Provide a bill frequency analysis for each customer class.
- A. SDR-COS-13      Refer to the response to IV-C-1. PECO used projected billing determinants to prove out revenue for the fully projected future test year at existing and proposed rates.

Q. SDR-COS-14 Does the Company have a design peak day? If so, explain in detail how the design peak day was calculated and supply the supporting calculations.

A. SDR-COS-14 The Company has a peak design day and actual loads from the peak day each year are weather corrected for each substation and feeder. The weather correction is based on Cooling Degree Days and 90/10 weather or weather conditions that can be expected once in 10 years based on 30 years of historical weather data.

To determine the weather correction factor, substation peak loads are regressed against days with high Cooling Degrees for three years. Factors by customer class (Residential, Commercial or Industrial) served by the substation and their response to hot weather are included when developing the weather correction factor. For the feeders, weighted average customer class factors that were developed from the substation regression analysis are applied to each feeder. The actual peaks for each substation and feeder are corrected using the weather correction factor and then adjusted based on actual customer service requests, recent load growth or economic development in the area, load transfers between feeders and terminals, etc. to forecast peak demands for future years. Substation loads are forecast for 5 years in the future while feeder loads are forecast for 3 years in the future.

Shown below is an example of how the peak load is weather corrected and how new business requests and load transfers are used to forecast the peak load for future years.

<b>Callowhill 4-5-6 13kV Substation</b>	<b>Amps</b>					
2023 Peak	2866					
Weather Adjustment Factor	1.036					
2023 Weather Adjusted Peak	2968					
(2023 Peak X Weather Adjustment Factor)						
<b>Callowhill 4-5-6 13kV Substation</b>						
<b>Callowhill 4-5-6 13kV Substation</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Allowable Rating (Amps)	4551	4551	4551	4551	4551	4551
Previous Year's Weather Adjusted Peak (Amps)	2968	3270	3300	3376	3396	3415
New Business (Amps)	170	11	1	0	0	0
Load Transfers (Amps)	132	0	55	0	0	0
Forecast (Amps)	3270	3300	3376	3396	3415	3435
% Allowable	72	73	74	75	75	76

Q. SDR-COS-15A Provide the Total and Peak day capacity (in MW) for the Company's system and provide the designated capacity.

A. SDR-COS-15A The weather adjusted, forecasted 2024 peak of all 13 kV and 34 kV substations is 9,043 MVA. The total rating for these substations is 11,744 MVA. Based on these values, on a system wide basis, these substations are loaded to 77% of capacity. The weather adjusted, forecasted 2025 peak of all 13 kV and 34 kV substations is 9,222 MVA.

Q. SDR-COS-15B      Also provide the amount of customers in each class and each customer’s usage, by month, for the test year.

A. SDR-COS-15B

**PECO Energy Company**  
**Electric Customer Numbers at the End of Each Month**

Year	Month	R	RH	SCI	LCI	RR	SL	Total
2024	1	1,332,677	200,751	155,971	3,110	5	10,456	1,702,970
2024	2	1,333,200	201,069	155,987	3,110	5	10,455	1,703,826
2024	3	1,333,944	201,424	156,008	3,110	5	10,464	1,704,955
2024	4	1,334,658	201,702	156,007	3,110	5	10,451	1,705,933
2024	5	1,333,855	201,548	155,959	3,110	5	10,473	1,704,950
2024	6	1,333,491	201,498	155,958	3,110	5	10,479	1,704,541
2024	7	1,333,273	201,466	155,983	3,110	5	10,489	1,704,326
2024	8	1,333,832	201,736	156,008	3,110	5	10,478	1,705,169
2024	9	1,333,935	201,891	156,025	3,110	5	10,476	1,705,442
2024	10	1,334,507	202,127	156,131	3,110	5	10,500	1,706,380
2024	11	1,335,065	202,449	156,290	3,110	5	10,517	1,707,436
2024	12	1,335,935	202,832	156,421	3,110	5	10,521	1,708,824

**Average Electric Usage per Customer per Class at the End of Each Month (Kwh)**

Year	Month	R	RH	SCI	LCI	RR	SL	Total
2024	1	757	2,114	4,428	482,748	9,016,000	1,291	1,963
2024	2	662	1,822	4,093	458,902	7,904,000	1,315	1,786
2024	3	619	1,448	3,952	476,004	8,308,000	1,297	1,722
2024	4	530	926	3,557	450,332	6,896,000	1,250	1,515
2024	5	591	766	3,790	479,521	6,196,000	1,323	1,605
2024	6	765	817	4,116	490,559	7,114,000	1,256	1,794
2024	7	1,044	1,028	4,761	560,277	7,482,000	1,279	2,193
2024	8	973	962	4,659	553,941	7,592,000	1,288	2,112
2024	9	690	753	4,129	505,336	7,926,000	1,283	1,751
2024	10	563	803	3,752	477,771	7,006,000	1,230	1,583
2024	11	594	1,168	3,629	445,655	6,550,000	1,295	1,593
2024	12	720	1,665	3,964	459,884	7,220,000	1,254	1,802

**PECO Energy Company**  
**Electric Customer Numbers at the End of Each Month**

Year	Month	R	RH	SCI	LCI	RR	SL	Total
2025	1	1,337,087	203,311	156,502	3,110	5	10,525	1,710,540
2025	2	1,338,022	203,695	156,519	3,110	5	10,524	1,711,875
2025	3	1,338,814	204,060	156,535	3,110	5	10,533	1,713,057
2025	4	1,339,570	204,337	156,530	3,110	5	10,519	1,714,071
2025	5	1,338,729	204,184	156,477	3,110	5	10,542	1,713,047
2025	6	1,338,401	204,134	156,468	3,110	5	10,547	1,712,665
2025	7	1,338,071	204,102	156,483	3,110	5	10,558	1,712,329
2025	8	1,338,586	204,371	156,497	3,110	5	10,546	1,713,115
2025	9	1,338,560	204,527	156,505	3,110	5	10,544	1,713,251
2025	10	1,339,121	204,763	156,603	3,110	5	10,568	1,714,170
2025	11	1,339,663	205,085	156,758	3,110	5	10,586	1,715,207
2025	12	1,340,665	205,467	156,888	3,110	5	10,590	1,716,725

**Average Electric Usage per Customer per Class at the End of Each Month (Kwh)**

Year	Month	R	RH	SCI	LCI	RR	SL	Total
2025	1	757	2,108	4,383	479,051	9,016,000	1,267	1,954
2025	2	640	1,761	3,915	439,598	7,630,000	1,250	1,718
2025	3	619	1,442	3,903	471,683	8,308,000	1,278	1,710
2025	4	531	921	3,508	446,031	6,896,000	1,233	1,504
2025	5	591	761	3,742	474,952	6,196,000	1,308	1,593
2025	6	766	812	4,078	486,376	7,114,000	1,243	1,783
2025	7	1,044	1,023	4,731	555,955	7,482,000	1,268	2,183
2025	8	974	957	4,632	549,768	7,592,000	1,278	2,102
2025	9	690	749	4,104	501,271	7,926,000	1,274	1,742
2025	10	564	799	3,724	473,802	7,006,000	1,222	1,575
2025	11	595	1,165	3,605	441,908	6,550,000	1,287	1,586
2025	12	721	1,662	3,945	456,252	7,220,000	1,246	1,795

Q. SDR-COS-16 Provide a detailed description of the various meters used to meter the Company's usage. Include the manufacturer's name, the average age, and the advantages of utilizing that type of meter. Has the Company utilized any type of remote metering? Please explain.

A. SDR-COS-16 PECO currently utilizes two remote metering platforms: (1) Sensus FlexNet Advanced Metering Infrastructure ("Sensus AMI"); and (2) Itron MV-90 Automated Meter Reading ("MV-90 AMR"). The Sensus AMI platform is used to provide meter readings for nearly all of PECO's Electric Customers. The MV-90 AMR platform is currently serving less than 225 large Electric C&I customer meters (with demand >500kw) with unique electric service needs on a nightly basis via hardwired telephony network. PECO has installed meters from a variety of manufacturers.

The following list categorizes meters by their compatibility with a remote metering platform, additional details include the manufacturer, average age and the justification for selection:

Meters Compatible with the Sensus AMI platform all include a FlexNet Communication Radio Module except where noted. These meters were installed to meet the Act 129 Smart Meter requirements.

- **Landis+Gyr Focus AXR and AXR-SD** – These meters were purchased and installed between 2010 and 2017. Their average age is 10 years. They have a fully electronic, solid-state design and serve residential and small commercial customers. The Focus AXR-SD meters includes an internal service disconnect switch that is remotely operated via the AMI system. Installation of approximately 1.62 million meters is complete.

- **Aclara I210+C** – Purchase and installation of these meters began in 2017 and is ongoing. The average age is less than 6 years. They have a fully electronic, solid-state design and serve residential and small commercial customers. The meter includes an internal service disconnect switch that is remotely operated via the AMI system. The current

population is approximately 99,700. These meters do not include a ZigBee radio.

- **Sensus IconA** – Purchase and installation of these meters began in 2010 and is ongoing. Their average age is less than 10 years. They have a fully electronic, solid-state design and serve residential and small commercial customers. A small population of approximately 12,000 of these meters is being used for large capacity residential applications (form 2SE class 320 meters). These meters do not have an internal service disconnect switch.
- **Honeywell/Elster A3R** – Purchase and installation of these meters began in 2014 and is ongoing. Their average age is less than 7 years. Approximately 49,900 of these meters will be used in commercial and industrial applications and about 7,300 meters are being used in some specialized residential applications. These meters do not include a ZigBee radio.
- **Sensus Stratus** – This meter was approved for use at PECO in January 2018. The meters were purchased and installed between 2018 and 2023. They include an internal service disconnect switch that is remotely operated via the AMI system. There are currently 13,400 on the AMI system.
- **Sensus Stratus IQ** – This meter was approved for use at PECO in May 2021. It includes an internal service disconnect switch that is remotely operated via the AMI system. There are currently 12,300 on the AMI system.

Meters Compatible with the MV-90 AMR Platform. These meters do not include a Zigbee radio.

- **GE, KV2c** – Purchase and installation of these meters began in 2012 and is ongoing. Their average age is 11 years. There are 13 of these meters currently in service.
- **PSI/Siemens QUAD4 or Siemens/L+G MaxSys 2510** – This meter is a solid-state meter used for large commercial & industrial customers.

These meters were purchased and installed between 1994 and 1998. Their average age is 30 years. There are 155 of these meters currently in service.

- **L+G, MaxSys Elite** – This meter is a replacement for the MaxSys 2510. Purchase and installation of these meters began in 2009 and is ongoing. Their average age is 12 years. There are 23 of these meters currently in service.
- **Honeywell/Elster, A3Q** – Purchase and installation of these meters began in 2005 and is ongoing. Their average age is 15 years. There are 16 of these meters currently in service.

- Q. SDR-DEP-1 Provide the following in a complete electronic format:
- a. The aged plant data necessary to complete a service life study based on Plant Mortality Data through the end of the historic test year.
  - b. The data necessary to calculate annual and accrued depreciation as of the end of the historic and future test years.

- A. SDR-DEP-1
- a. Refer to Attachment SDR-DEP-1(a) for the aged plant data.
  - b. Refer to Attachment V-A-3(a.2) for the annual and accrued depreciation as of the end of the historic and future test years.

Row Labels	utility_account	vintage	Sum of book_cost
PECO Common - General Plant	PEC 390 Structure Building	1892	59.47
		1914	1,588.23
		1922	232.91
		1924	5,737.55
		1925	5,336.67
		1927	13,978.16
		1931	403.82
		1933	25.47
		1937	121.50
		1938	7,744.68
		1941	1,241.54
		1942	3,689.29
		1944	394,951.08
		1946	1,117.60
		1947	293.41
		1948	238.29
		1949	53,333.88
		1950	3,326.06
		1951	9,776.19
		1952	63,709.35
		1953	68,568.16
		1954	1,140.54
		1955	35,011.77
		1956	1,182,413.43
		1957	43,187.33
		1958	114,683.49
		1959	505,826.47
		1960	9,394.26
		1961	780,686.82
		1962	3,851.71
		1963	97,986.97
		1965	197,803.91
		1966	6,331.24
		1967	420,333.08
		1968	2,482,934.70
		1969	14,064.74
		1970	3,285,580.13
		1971	5,390.69
		1972	25,018,766.06
		1973	7,013.49
		1974	48,177.77
		1975	74,766.72
1976	88,703.47		
1977	140,095.35		
1978	358,408.13		
1979	28,985.86		
1980	297,903.56		
1981	939,533.17		
1982	276,292.65		
1983	1,011,574.29		
1984	1,689,180.67		
1985	386,193.81		
1986	880,595.50		
1987	1,744,599.22		
1988	1,008,092.40		
1989	379,513.81		
1990	1,458,405.71		
1991	2,413,547.19		
1992	3,947,749.38		

	1993	6,045,527.26
	1994	2,884,444.16
	1995	21,344,897.25
	1996	2,961,881.86
	1997	5,090,081.78
	1998	40,446,678.49
	1999	1,817,757.87
	2000	417,130.00
	2001	761,041.52
	2002	2,521,195.66
	2003	18,221,840.72
	2004	1,566,259.97
	2005	1,110,152.99
	2006	172,301.52
	2007	1,048,513.47
	2008	5,276,435.70
	2009	6,359,827.58
	2010	6,084,995.37
	2011	2,802,971.34
	2012	3,574,003.83
	2013	6,051,741.04
	2014	2,558,289.44
	2015	1,454,400.87
	2016	1,757,235.96
	2017	7,756,469.73
	2018	2,657,722.71
	2019	8,148,622.80
	2020	10,502,447.11
	2021	7,140,318.16
	2022	8,001,873.30
	2023	1,083,235.28
	<b>PEC 390 Structure Building Sum</b>	<b>239,640,487.54</b>
	<b>PEC 390 Structure Improvement</b>	
	1930	122.02
	1938	565.66
	1949	3,074.95
	1951	6,728.02
	1952	215.78
	1953	5,347.57
	1954	851.95
	1955	374.73
	1956	196,972.34
	1957	2,208.50
	1959	241.99
	1960	31,776.06
	1961	18,060.62
	1962	9,930.36
	1963	4,947.03
	1964	448.18
	1965	33,160.95
	1966	2,379.56
	1967	168,460.97
	1968	533,620.89
	1969	6,091.39
	1970	741,246.36
	1971	7,760.17
	1972	119,320.45
	1973	2,565.04
	1976	3,272.58
	1977	5,452.78
	1979	45,036.49
	1980	27,682.13
	1981	68,741.98

	1982	13,411.13
	1983	95,621.49
	1984	58,626.46
	1985	197,532.27
	1986	17,516.56
	1987	98,862.17
	1988	613,900.00
	1989	46,131.19
	1990	172,412.47
	1991	45,219.60
	1992	107,977.99
	1993	491,007.48
	1994	161,127.01
	1998	413,834.59
	2001	54,017.71
	2002	164,763.54
	2003	3,354,305.64
	2004	748,075.69
	2005	197,391.41
	2007	3,657,095.13
	2008	1,381,374.64
	2009	6,633,797.88
	2010	17,699,423.56
	2011	4,770.40
	2012	1,163,120.99
	2013	427,388.33
	2014	2,113,841.01
	2015	2,069,889.69
	2016	1,749,015.68
	2017	3,963,217.65
	2018	4,617,182.21
	2019	7,441,004.46
	2020	9,697,280.92
	2021	7,770,707.43
	2022	17,150,340.47
	2023	31,770,085.80
<b>PEC 390 Structure Improvement Sum</b>		<b>128,407,928.15</b>
<b>PEC 390 Structure Special Purpose</b>	1974	26,284.72
	1982	3,732.47
	1986	(6,356.20)
	1991	2,920.78
	2003	386,363.21
	2009	17,229.91
	2016	29,382.38
	2017	66,426.77
	2018	251,919.20
	2019	197,297.00
	2020	243,654.50
	2021	34,832.00
	2022	1,079,499.50
	2023	619,844.01
<b>PEC 390 Structure Special Purpose Sum</b>		<b>2,953,030.25</b>
<b>PEC 391 Computer Equipment</b>	2012	(2,682.00)
	2018	65,435.00
	2019	8,646,094.27
	2020	7,191,339.89
	2021	7,175,681.06
	2022	10,320,951.33
	2023	11,521,553.83
<b>PEC 391 Computer Equipment Sum</b>		<b>44,918,373.38</b>
<b>PEC 391 Furniture and Appliances</b>	2009	68,987.13
	2010	953,124.79

	2011	486,527.93
	2012	264,226.94
	2013	551,666.18
	2014	269,581.12
	2015	765,681.81
	2016	2,471,622.59
	2017	6,381,677.35
	2018	1,835,238.77
	2019	5,306,661.15
	2020	4,458,491.59
	2021	398,753.73
	2022	2,311,205.85
	2023	78,661.44
<b>PEC 391 Furniture and Appliances Sum</b>		<b>26,602,108.37</b>
<b>PEC 391 Office Machines</b>	2019	100,572.80
<b>PEC 391 Office Machines Sum</b>		<b>100,572.80</b>
<b>PEC 392 Automobiles</b>	2002	64,490.53
	2015	752.09
	2017	2,306.80
<b>PEC 392 Automobiles Sum</b>		<b>67,549.42</b>
<b>PEC 392 Heavy Trucks</b>	1992	(345,713.56)
	1994	141,407.95
	1997	200,155.65
	2004	(176,825.88)
	2006	(211.56)
	2008	1,991,682.37
	2009	1,442,949.26
	2010	5,767,850.51
	2011	3,620,081.35
	2012	2,913,595.85
	2013	7,243,874.33
	2014	10,095,457.91
	2015	3,476,528.53
	2016	9,193,523.00
	2017	7,617,326.79
	2018	4,552,920.78
	2019	13,483,377.98
	2020	5,257,912.78
	2021	9,812,135.57
	2022	8,442,335.45
	2023	13,479,643.77
<b>PEC 392 Heavy Trucks Sum</b>		<b>108,210,008.83</b>
<b>PEC 392 Light Trucks</b>	2005	(5,237.68)
	2006	(17,794.82)
	2007	(5,936.57)
	2008	(84,042.38)
	2009	(73,442.95)
	2010	1,034,775.31
	2012	51,459.17
	2013	1,480,427.12
	2014	4,266,553.67
	2015	4,207,764.81
	2016	5,519,175.80
	2017	3,254,130.17
	2018	2,383,578.77
	2019	4,314,339.78
	2020	3,531,877.71
	2021	6,684,602.07
	2022	3,765,352.71
	2023	6,093,630.90
<b>PEC 392 Light Trucks Sum</b>		<b>46,401,213.59</b>
<b>PEC 392 Medium Trucks</b>	2017	1,995,253.94

	2018	4,451,531.94
	2019	10,476,557.91
	2020	2,101,106.06
	2021	5,222,906.86
	2022	1,448,573.64
	2023	4,224,204.73
<b>PEC 392 Medium Trucks Sum</b>		<b>29,920,135.08</b>
<b>PEC 392 Other transprtn (off road)</b>	1946	920.22
	1962	57.56
	1965	84,406.50
	1972	17,323.55
	1973	3,536.26
	1974	3,888.93
	1983	2,890.72
	1992	6,119.39
	1993	27,544.80
	1994	20,914.19
	1995	70,184.76
	1996	28,685.34
	2002	1,162,784.26
	2003	75,707.23
	2005	310,885.69
	2006	906,063.59
	2007	218,596.62
	2008	(7,679.32)
	2009	231,325.16
	2010	280,071.99
	2011	5,537.55
	2012	248,450.64
	2014	322,483.80
	2015	200,945.00
	2016	125,532.09
	2018	118,132.30
	2019	10,000.00
	2020	880,312.65
	2021	382,589.00
	2022	200,469.85
	2023	92,545.00
<b>PEC 392 Other transprtn (off road) Sum</b>		<b>6,031,225.32</b>
<b>PEC 392 Tractors</b>	1995	177,146.57
	2002	44,306.19
	2009	57,897.77
	2023	142,055.76
<b>PEC 392 Tractors Sum</b>		<b>421,406.29</b>
<b>PEC 392 Trailers</b>	1960	5,673.50
	1961	3,539.00
	1962	972.68
	1963	1,026.82
	1966	3,152.61
	1967	23,398.38
	1968	54,611.08
	1969	11,345.85
	1970	27,731.60
	1971	6,644.50
	1972	4,524.32
	1973	67,709.54
	1974	814.23
	1975	25,351.71
	1976	1,544.50
	1978	14,407.27
	1988	9,324.38
	1994	(36,535.68)

	1995	71,710.56
	1996	180,164.09
	1997	232,446.39
	2000	67,159.32
	2001	3,706.93
	2002	174,201.67
	2003	23,049.70
	2004	9,379.42
	2005	23,623.28
	2006	50,554.48
	2007	589,268.67
	2008	(265,209.35)
	2009	7,165.37
	2010	308,073.67
	2011	45,336.50
	2012	98,806.05
	2013	70,130.41
	2014	303,236.60
	2015	445,680.25
	2016	850,547.86
	2017	666,229.90
	2018	369,084.30
	2019	32,124.54
	2020	243,537.12
	2021	238,124.45
	2022	124,663.73
	2023	401,515.30
<b>PEC 392 Trailers Sum</b>		<b>5,589,547.50</b>
<b>PEC 393 Stores Equipment</b>	2009	54,743.00
	2010	60,242.00
	2011	5,183.04
	2013	46,416.68
	2014	770.40
	2015	770.40
	2016	115,923.80
	2017	785.81
	2018	463,423.36
	2019	196,774.10
	2021	272,946.64
	2023	121,632.00
<b>PEC 393 Stores Equipment Sum</b>		<b>1,339,611.23</b>
<b>PEC 394 Common Tools</b>	2014	55,267.65
	2016	2,088.50
	2018	952,765.21
<b>PEC 394 Common Tools Sum</b>		<b>1,010,121.36</b>
<b>PEC 394 Garage Equipment</b>	2004	54,167.87
	2006	3,478.87
	2007	21,453.01
	2008	12,963.09
	2010	73,469.80
	2011	50,175.40
	2012	22,052.17
	2013	60,134.71
	2014	126,931.56
	2015	83,948.79
	2016	424,469.01
	2017	171,250.58
	2018	102,889.01
	2019	15,709.23
	2020	35,598.30
	2021	168,062.80
	2022	80,643.65

	2023	34,175.67
<b>PEC 394 Garage Equipment Sum</b>		<b>1,541,573.52</b>
<b>PEC 396 Power Operated Equipment</b>	1973	28,014.86
	1977	11,826.57
	1980	3,955.00
	1981	6,017.00
	1986	5,472.23
	1998	35,800.78
	2002	93,979.86
<b>PEC 396 Power Operated Equipment Sum</b>		<b>185,066.30</b>
<b>PEC 397 Communication Equipment</b>	1997	794,445.38
	1998	7,398,704.24
	1999	1,031,170.51
	2001	122,375.76
	2002	50,892.16
	2003	569,643.10
	2005	50,000.00
	2006	7,909,519.60
	2007	6,682,064.26
	2008	1,390,836.04
	2012	745,044.85
	2013	34,614.16
	2014	1,088,927.83
	2015	1,444,889.14
	2016	385,619.94
	2017	221,177.09
	2018	18,280,188.44
	2019	829,140.17
	2020	24,832,577.57
	2021	3,484,206.74
	2022	13,546,160.99
	2023	5,301,478.52
<b>PEC 397 Communication Equipment Sum</b>		<b>96,193,676.49</b>
<b>PEC 397 Communictn Eqp-Fiber Optic</b>	2003	45,272.10
	2016	36,528.99
	2019	17,024,200.56
	2020	8,029,621.07
	2023	7,373,982.37
<b>PEC 397 Communictn Eqp-Fiber Optic Sum</b>		<b>32,509,605.09</b>
<b>PEC 398 Miscellaneous Equipment</b>	2009	18,269.07
	2010	511,435.53
	2011	22,622.02
	2012	67,989.42
	2014	497,037.52
	2015	16,773.27
	2017	57,233.54
<b>PEC 398 Miscellaneous Equipment Sum</b>		<b>1,191,360.37</b>
<b>PECO Common - General Plant Sum</b>		<b>773,234,600.88</b>
<b>PECO Electric - Distribution Plant PEE 361 Structure Building</b>	1914	21,463.87
	1915	344.55
	1917	254,105.24
	1918	66.74
	1920	145.31
	1922	1,380.97
	1923	3,520.69
	1924	310.90
	1925	97,171.71
	1926	4,708.30
	1927	13,204.02
	1928	10,857.09
	1929	146,884.59
	1930	33,218.55

1931	59,891.58
1932	58,766.49
1933	1,441.27
1934	1,538.78
1935	450.53
1936	155.83
1937	192.77
1938	7,686.96
1939	1,939.31
1940	966.48
1941	6,324.74
1942	181,957.61
1943	17,500.54
1944	54,196.88
1945	12.29
1946	1,659.88
1947	455,686.27
1948	50,088.61
1949	80,606.51
1950	120,293.57
1951	20,570.54
1952	22,178.19
1953	86,858.76
1954	180,877.62
1955	73,108.65
1956	254,814.52
1957	75,076.75
1958	191,783.83
1959	11,849.38
1960	145,950.83
1961	186,413.55
1962	57,790.11
1963	174,856.36
1964	44,432.38
1965	31,142.18
1966	1,179,903.97
1967	80,746.34
1968	54,377.34
1969	38,692.92
1970	122,038.33
1971	523,445.14
1972	262,754.84
1973	136,413.39
1974	131,000.14
1975	412,371.21
1976	2,412.07
1977	5,800.88
1978	20,072.11
1979	407,887.30
1980	7,044.16
1981	5,164.79
1982	12,034.87
1983	14,035.39
1984	44,205.11
1985	15,923.41
1986	23,936.32
1987	23,981.75
1988	1,994,091.07
1989	279,366.38
1990	36,244.13
1992	62,655.11
1994	31,229.19

	1997	31,727.85
	2002	834,575.20
	2003	479,013.19
	2004	1,479,766.83
	2005	588,114.85
	2006	1,396,335.35
	2007	12,598,877.81
	2008	1,331,699.19
	2009	414,252.98
	2010	1,253,832.88
	2011	2,865,361.67
	2012	561,250.88
	2013	20,051.10
	2014	5,023,991.61
	2015	4,654,143.77
	2016	523,071.01
	2017	6,166,563.79
	2018	734,512.43
	2020	476,381.61
	2021	2,322,853.64
	2022	236,968.86
	2023	20,240,227.70
		<b>73,407,844.94</b>
<b>PEE 361 Structure Building Sum</b>		
<b>PEE 361 Structure Improvement</b>		
	1913	37.99
	1914	1,472.09
	1916	233.39
	1917	70,747.33
	1922	647.97
	1923	6,977.37
	1924	665.83
	1925	3,881.25
	1926	77,182.93
	1927	74,419.49
	1928	26,375.73
	1929	29,980.95
	1930	15,308.21
	1931	31,118.56
	1932	12,850.46
	1935	2,263.71
	1938	1,174.78
	1939	1,188.34
	1940	3,592.10
	1941	2,415.31
	1942	122,976.20
	1943	26,825.30
	1944	27,919.32
	1945	3,770.49
	1946	17,020.59
	1947	528,224.27
	1948	58,173.21
	1949	119,587.52
	1950	66,957.90
	1951	64,518.88
	1952	78,380.95
	1953	122,546.98
	1954	195,447.03
	1955	320,263.94
	1956	586,416.46
	1957	369,778.44
	1958	295,183.56
	1959	208,361.19
	1960	311,440.44

1961	271,955.74
1962	101,864.61
1963	785,036.78
1964	346,472.60
1965	241,685.11
1966	121,993.30
1967	523,312.82
1968	222,076.32
1969	1,041,131.18
1970	1,001,630.10
1971	1,906,699.87
1972	1,051,708.70
1973	348,696.77
1974	308,036.25
1975	1,091,737.16
1976	21,336.60
1977	3,548.17
1978	30,259.44
1979	838,809.59
1980	79,258.20
1981	247,181.87
1982	25,546.41
1983	3,337.00
1985	232,776.26
1986	41,827.17
1987	562,481.20
1988	805,088.75
1989	1,840,452.27
1990	415,886.28
1991	1,456,144.41
1992	849,593.77
1993	620,882.51
1994	307,138.32
1995	148,970.24
1996	397,668.07
1997	15,070.57
1998	48,230.25
1999	116,951.93
2000	130,331.23
2002	412,903.82
2003	229,552.32
2004	232,796.99
2005	149,362.35
2007	374,500.14
2008	1,108,095.78
2009	1,443,004.18
2010	1,970,618.42
2011	5,960,489.31
2012	1,525,621.00
2013	1,467,688.78
2014	1,106,451.72
2015	6,297,181.87
2016	1,505,888.33
2017	11,787,344.67
2018	21,466,146.12
2019	12,562,367.80
2020	8,300,789.60
2021	7,243,518.75
2022	8,823,937.31
2023	5,216,547.73
<b>PEE 361 Structure Improvement Sum</b>	<b>121,673,941.27</b>
<b>PEE 361 Structure Special Purpose</b>	<b>1914</b>
	12,596.32

1915	81.14
1917	112,012.84
1922	581.79
1925	90,505.14
1926	1,000.38
1927	152.25
1928	23.19
1929	21.17
1931	34.79
1933	1,311.32
1938	106.31
1941	905.71
1943	46.53
1944	48,177.28
1947	1,671,448.81
1948	46,130.51
1949	53,189.47
1950	41,133.88
1951	977.68
1952	2,030.52
1953	57,703.79
1954	138,403.13
1955	95,822.02
1956	790.26
1957	66,639.52
1958	50,561.06
1959	21,867.60
1960	805.77
1961	199,270.26
1962	58,483.32
1963	138,862.25
1964	6,367.40
1965	4,336.77
1966	311.29
1967	1,012.35
1969	6,107.59
1970	929.33
1971	3.89
1972	3,199.73
1974	18,341.61
1975	9,139.06
1981	262,019.52
1984	44,507.87
1986	40,562.54
1988	642,393.03
1990	359,687.95
1991	33,083.11
1992	22,362.00
1993	27,423.75
1994	32,662.30
1995	160,894.08
1996	1,375,252.73
1997	60,260.97
1998	570,768.25
2004	52,933.57
2009	8,591.34
2010	213,369.56
2011	1,892,748.89
2015	1,305,484.25
2016	1,113,050.43
2018	1,581,896.40
2019	919,811.95

	2023	56,345.93
<b>PEE 361 Structure Special Purpose Sum</b>		<b>13,737,535.45</b>
PEE 362 Act129 CVR Sub Equip	2011	939,827.98
<b>PEE 362 Act129 CVR Sub Equip Sum</b>		<b>939,827.98</b>
PEE 362 Station Equipment	1916	18,245.30
	1917	1,947.98
	1919	411.69
	1920	53,262.69
	1921	2,243.02
	1922	3,115.13
	1923	697,046.71
	1924	685,355.55
	1925	253,046.25
	1926	70,604.00
	1927	31,124.00
	1928	43,170.87
	1929	1,036,574.56
	1930	218,536.19
	1931	207,345.79
	1932	1,720,287.31
	1933	6,421.78
	1934	14.16
	1936	761.29
	1937	34,836.70
	1938	34,242.24
	1939	63,228.30
	1940	79,699.91
	1941	150,879.56
	1942	1,136,887.35
	1943	232,701.63
	1944	347,494.40
	1945	878,738.76
	1946	167,269.88
	1947	3,993,323.41
	1948	625,523.85
	1949	1,496,072.73
	1950	1,626,157.53
	1951	1,631,543.86
	1952	1,191,717.26
	1953	3,285,379.59
	1954	3,476,424.75
	1955	2,735,674.13
	1956	5,104,223.15
	1957	3,768,437.20
	1958	5,450,535.77
	1959	4,830,558.65
	1960	5,123,027.63
	1961	5,074,031.11
	1962	3,161,115.24
	1963	5,635,112.60
	1964	4,195,485.97
	1965	3,363,084.47
	1966	3,866,856.62
	1967	6,574,253.17
	1968	7,277,157.65
	1969	14,545,700.97
	1970	11,490,888.66
	1971	15,932,126.01
	1972	15,790,644.56
	1973	7,486,574.36
	1974	14,961,493.78
	1975	9,257,226.00

1976	539,449.08
1977	2,818,954.60
1978	1,190,460.06
1979	3,893,327.88
1980	2,380,638.59
1981	4,706,056.59
1982	1,623,238.28
1983	4,100,581.72
1984	7,825,005.49
1985	6,561,855.92
1986	8,196,919.29
1987	14,944,198.41
1988	26,507,178.13
1989	29,523,095.52
1990	37,848,651.22
1991	24,152,848.29
1992	32,936,303.35
1993	28,934,244.91
1994	6,913,287.78
1995	15,291,684.41
1996	18,359,669.83
1997	7,418,640.91
1998	30,180,276.87
1999	13,352,570.60
2000	10,817,401.10
2001	32,490,289.42
2002	7,383,468.73
2003	16,806,558.95
2004	17,259,451.80
2005	10,254,408.76
2006	31,445,731.68
2007	31,929,599.48
2008	39,609,668.14
2009	28,448,250.72
2010	27,613,058.32
2011	49,619,052.15
2012	16,648,339.00
2013	19,331,889.58
2014	28,771,314.95
2015	36,644,130.86
2016	43,034,821.76
2017	37,597,221.81
2018	38,113,683.42
2019	46,885,753.17
2020	14,864,628.71
2021	66,549,567.42
2022	72,180,537.56
2023	10,529,230.12
<b>PEE 362 Station Equipment Sum</b>	<b>1,246,153,039.02</b>
<b>PEE 364 Poles, Towers and Fixtures</b>	
1924	(20,888.12)
1928	8.61
1929	106.13
1930	69.86
1931	104.73
1932	95.92
1933	202.73
1934	400.00
1935	1,062.65
1936	1,588.79
1937	896.01
1938	2,324.56
1939	1,637.10

1941	(9,403.11)
1942	71,377.49
1943	12,172.47
1944	17,123.36
1945	18,741.49
1946	21,182.55
1947	22,493.60
1948	52,439.79
1949	82,823.93
1950	70,094.28
1951	132,414.25
1953	144,466.50
1954	215,707.90
1955	282,786.60
1956	368,983.67
1957	393,614.71
1958	924,079.67
1959	570,339.86
1960	821,494.24
1961	949,545.05
1962	823,378.71
1963	822,908.01
1964	925,992.75
1966	714,773.16
1967	898,537.90
1968	1,330,661.00
1969	2,429,974.29
1970	2,480,850.89
1971	1,709,705.13
1972	1,793,036.32
1973	2,161,228.03
1974	2,658,847.79
1975	1,820,147.61
1976	1,817,440.01
1977	2,325,337.03
1978	2,474,919.17
1979	2,347,544.54
1980	2,548,672.48
1981	2,952,296.97
1982	3,583,438.75
1983	3,580,143.66
1984	5,095,433.81
1985	6,659,520.61
1986	7,703,983.59
1987	9,674,325.58
1988	8,679,787.23
1989	10,821,176.25
1990	9,705,601.97
1991	7,701,316.66
1992	10,705,719.50
1993	11,704,749.42
1994	8,742,214.88
1995	8,871,896.23
1996	15,619,911.58
1997	11,769,155.91
1998	14,403,361.27
1999	18,900,971.04
2000	7,302,656.96
2001	35,501,510.23
2002	25,561,069.58
2003	27,043,569.90
2004	10,049,382.93

	2005	20,711,272.66
	2006	20,159,579.94
	2007	15,411,860.62
	2008	19,956,251.27
	2009	14,729,645.88
	2010	22,595,863.39
	2011	26,063,770.03
	2012	21,912,501.68
	2013	20,349,552.47
	2014	26,229,610.31
	2015	24,572,184.84
	2016	25,442,392.03
	2017	29,621,912.49
	2018	53,385,034.92
	2019	73,293,942.61
	2020	107,095,833.40
	2021	108,421,744.39
	2022	99,070,409.08
	2023	112,707,057.31
<b>PEE 364 Poles, Towers and Fixtures Sum</b>		<b>1,161,297,655.92</b>
<b>PEE 365 Act129 CVR OH Cndctrs</b>	2010	403,973.73
	2011	471,953.24
<b>PEE 365 Act129 CVR OH Cndctrs Sum</b>		<b>875,926.97</b>
<b>PEE 365 Overhead Cndctrs &amp; Devices</b>	1931	0.99
	1932	0.60
	1933	0.95
	1934	1.11
	1935	0.97
	1936	1.25
	1937	2.82
	1938	5.91
	1939	810.69
	1940	555.22
	1941	(72,292.11)
	1942	62,374.90
	1943	1,711.43
	1944	3,350.66
	1945	3,874.24
	1946	8,086.86
	1947	8,427.57
	1948	14,399.30
	1949	53,559.85
	1950	79,637.06
	1951	152,521.60
	1952	24,309.17
	1953	49,990.08
	1954	31,317.39
	1955	99,990.06
	1956	293,368.64
	1957	382,370.58
	1958	504,103.68
	1959	858,350.60
	1960	1,250,050.88
	1961	2,155,648.30
	1962	1,719,745.88
	1963	2,409,061.97
	1964	3,080,596.56
	1965	1,600,694.23
	1966	1,925,518.22
	1967	2,174,687.12
	1968	2,531,722.85
	1969	5,399,737.81

1970	5,476,284.30
1971	3,828,272.10
1972	3,535,812.19
1973	4,810,568.42
1974	4,999,282.54
1975	3,222,432.51
1976	3,525,207.59
1977	3,236,715.81
1978	3,839,619.81
1979	4,545,014.38
1980	5,382,127.90
1981	5,139,440.79
1982	4,971,953.82
1983	4,917,679.98
1984	6,960,443.79
1985	7,769,869.46
1986	9,467,448.47
1987	13,777,616.37
1988	13,223,974.53
1989	21,288,351.14
1990	18,091,210.37
1991	12,947,737.97
1992	18,094,762.87
1993	19,946,095.02
1994	19,111,395.74
1995	25,213,237.25
1996	34,513,757.68
1997	20,859,419.53
1998	32,473,051.77
1999	17,372,396.20
2000	2,804,564.73
2001	21,321,612.28
2002	23,280,004.46
2003	19,053,284.05
2004	10,255,935.31
2005	59,838,582.89
2006	34,579,935.67
2007	39,084,220.26
2008	49,895,688.70
2009	42,911,649.78
2010	45,843,594.94
2011	49,039,661.45
2012	44,646,915.39
2013	34,870,611.52
2014	70,801,841.79
2015	52,254,423.63
2016	56,334,113.34
2017	69,866,381.02
2018	95,217,582.61
2019	143,968,546.63
2020	162,772,281.91
2021	139,154,133.46
2022	130,804,139.40
2023	169,795,723.06
<b>PEE 365 Overhead Cndctrs &amp; Devices Sum</b>	<b>1,947,744,904.47</b>
<b>PEE 366 Undergrnd Conduit &amp; Manhole</b>	
1905	1,775,544.86
1906	54,913.30
1907	66,990.54
1908	97,656.94
1909	36,799.58
1910	54,752.51
1911	307,250.89

1912	89,938.06
1913	212,069.86
1914	93,252.16
1915	12,969.22
1916	93,745.74
1917	93,123.52
1918	59,370.39
1919	246,656.92
1920	151,062.11
1921	192,870.11
1922	214,429.81
1923	450,592.47
1924	1,007,842.76
1925	1,080,224.52
1926	942,371.68
1927	1,811,135.41
1928	1,474,001.38
1929	311,769.96
1930	656,758.47
1931	885,492.79
1932	639,374.40
1933	707,291.86
1934	769,041.13
1935	135,151.17
1936	96,796.92
1937	53,002.07
1938	56,822.86
1939	50,806.85
1940	48,471.88
1941	411,154.22
1942	1,424,575.61
1943	52,969.55
1944	103,277.32
1945	129,685.95
1946	153,453.84
1947	2,220,459.62
1948	1,635,757.42
1949	1,619,021.89
1950	2,031,910.22
1951	2,291,655.58
1952	769,994.44
1953	974,896.22
1954	1,334,545.57
1955	1,084,651.09
1956	2,885,957.00
1957	1,642,322.73
1958	840,553.73
1959	1,589,971.08
1960	1,549,498.96
1961	2,363,765.72
1962	1,964,920.70
1963	2,452,755.44
1964	4,506,126.97
1965	3,847,320.65
1966	3,518,216.93
1967	5,149,879.17
1968	6,494,654.32
1969	7,053,890.36
1970	9,263,720.17
1971	6,580,173.12
1972	5,326,988.02
1973	3,753,484.97

1974	4,445,319.26
1975	2,386,156.92
1976	4,636,588.74
1977	1,362,058.73
1978	1,025,003.05
1979	1,986,558.39
1980	1,961,537.57
1981	2,597,572.27
1982	2,318,478.63
1983	2,629,856.61
1984	3,121,229.90
1985	2,730,375.12
1986	2,938,268.66
1987	6,204,778.29
1988	5,176,366.85
1989	5,751,864.11
1990	17,866,908.59
1991	4,237,570.63
1992	3,732,844.01
1993	7,755,053.76
1994	3,396,149.35
1995	5,299,542.42
1996	5,183,353.37
1997	5,521,743.94
1998	3,094,409.53
1999	2,533,362.12
2000	920,312.23
2001	14,914,911.56
2002	7,194,922.66
2003	9,067,915.43
2004	4,264,641.89
2005	5,710,040.79
2006	5,013,122.31
2007	11,780,516.11
2008	4,876,257.04
2009	12,643,841.36
2010	7,734,422.17
2011	16,308,130.45
2012	7,897,493.70
2013	8,888,240.06
2014	14,049,435.94
2015	20,327,221.64
2016	26,537,646.87
2017	14,766,832.37
2018	29,015,563.93
2019	51,382,205.42
2020	34,662,319.03
2021	59,646,970.28
2022	88,606,554.80
2023	97,252,375.89
<b>PEE 366 Undergrnd Conduit &amp; Manhole Sum</b>	<b>765,407,398.43</b>
<b>PEE 367 Undergrnd Cndctrs &amp; Devices</b>	
1924	509.62
1925	29,623.98
1926	32,739.54
1927	38,182.12
1928	40,359.80
1929	41,892.30
1930	60,792.97
1931	48,655.84
1932	34,013.60
1933	32,581.42
1934	27,807.18

1935	6,171.03
1936	2,532.35
1937	22,400.79
1938	19,324.57
1939	20,175.36
1940	4,087.47
1941	88,611.90
1944	22,649.57
1945	38,438.51
1946	36,636.05
1947	53,416.54
1948	397,741.69
1949	1,033,482.25
1950	782,228.81
1951	984,824.80
1952	326,506.29
1953	474,660.19
1954	65,377.68
1955	718,080.54
1956	1,697,241.32
1957	1,236,776.93
1958	430,402.46
1959	887,348.72
1960	879,939.23
1961	1,400,464.00
1962	1,199,530.68
1963	1,107,323.12
1964	5,290,757.82
1965	1,803,615.19
1966	2,501,027.91
1967	2,791,832.59
1968	2,505,416.98
1969	3,754,568.13
1970	3,988,729.09
1971	4,797,281.80
1972	4,795,149.63
1973	5,454,221.57
1974	6,443,696.86
1975	3,981,294.67
1976	5,102,117.35
1977	5,685,353.63
1978	5,985,843.47
1979	7,219,375.44
1980	6,667,584.40
1981	7,770,680.98
1982	6,538,485.00
1983	10,262,884.30
1984	10,144,131.80
1985	11,681,113.35
1986	12,555,089.65
1987	15,214,487.37
1988	19,200,596.29
1989	21,176,352.98
1990	24,841,330.35
1991	14,817,936.85
1992	14,153,805.13
1993	18,282,883.83
1994	10,152,539.72
1995	8,926,976.23
1996	15,957,954.18
1997	14,723,571.28
1998	11,802,056.40

	1999	9,358,651.37
	2000	7,586,545.78
	2001	37,116,666.06
	2002	23,666,373.18
	2003	23,634,723.97
	2004	6,752,137.73
	2005	50,626,149.68
	2006	41,940,877.43
	2007	54,010,151.82
	2008	44,561,611.20
	2009	55,654,489.68
	2010	34,738,886.90
	2011	52,220,425.56
	2012	35,773,881.61
	2013	44,005,855.24
	2014	44,856,235.89
	2015	55,308,035.86
	2016	70,778,676.04
	2017	61,937,082.80
	2018	76,399,098.48
	2019	93,430,462.17
	2020	87,295,938.53
	2021	151,046,021.64
	2022	145,485,511.12
	2023	152,255,652.98
	<b>PEE 367 Undergrnd Cndctrs &amp; Devices Sum</b>	<b>1,801,734,416.16</b>
	<b>PEE 368 Line Transformers</b>	
	1941	272.71
	1942	171.93
	1945	619.48
	1946	7,055.30
	1947	20,671.21
	1948	32,153.19
	1949	50,253.80
	1950	67,499.82
	1951	116,894.96
	1952	176,031.87
	1953	230,349.07
	1954	353,874.68
	1955	462,900.48
	1956	576,593.93
	1957	465,671.09
	1958	429,700.55
	1959	490,335.23
	1960	647,488.24
	1961	520,189.48
	1962	487,230.40
	1963	717,355.67
	1964	576,151.79
	1965	645,616.24
	1966	1,135,012.50
	1967	2,271,050.38
	1968	4,854,289.39
	1969	7,188,512.98
	1970	4,924,347.40
	1971	2,821,512.48
	1972	3,031,418.93
	1973	4,807,177.03
	1974	4,791,959.71
	1975	2,085,110.83
	1976	1,409,602.87
	1977	2,585,674.74
	1978	4,144,298.79

	1979	3,702,359.35
	1980	3,358,191.68
	1981	3,920,404.97
	1982	4,754,143.78
	1983	4,341,903.95
	1984	7,052,766.74
	1985	10,105,770.54
	1986	10,627,476.68
	1987	11,084,450.65
	1988	12,781,448.18
	1989	17,748,578.85
	1990	14,991,555.32
	1991	8,875,122.70
	1992	9,063,134.10
	1993	9,162,160.83
	1994	11,725,718.15
	1995	13,330,394.11
	1996	7,300,467.42
	1997	12,172,150.87
	1998	10,991,743.61
	1999	9,658,856.25
	2001	25,316,980.04
	2002	11,406,298.61
	2003	4,016,191.68
	2004	10,671,424.91
	2005	14,210,039.47
	2006	8,385,624.90
	2007	12,477,430.89
	2008	12,364,240.36
	2009	10,348,893.95
	2010	14,279,069.96
	2011	15,996,947.89
	2012	15,523,009.42
	2013	15,672,229.72
	2014	23,111,446.76
	2015	18,057,253.60
	2016	22,035,574.85
	2017	19,336,250.82
	2018	28,155,985.44
	2019	37,619,486.28
	2020	44,413,752.84
	2021	42,683,611.40
	2022	54,567,294.26
	2023	64,106,238.15
	<b>PEE 368 Line Transformers Sum</b>	<b>774,629,124.08</b>
	<b>PEE 369 Aerial Services</b>	50,640.65
	1952	16,629.57
	1953	3,329.09
	1954	261,149.83
	1955	398,492.94
	1956	370,349.92
	1957	415,090.65
	1958	416,789.76
	1959	364,910.88
	1960	412,928.43
	1961	467,692.24
	1962	569,140.16
	1963	663,566.16
	1964	462,077.56
	1965	653,637.95
	1966	626,957.50
	1967	695,026.43
	1968	

1969	957,433.09
1970	900,349.23
1971	735,574.19
1972	828,949.94
1973	964,767.48
1974	1,081,779.95
1975	1,066,384.98
1976	1,053,876.88
1977	1,199,641.07
1978	1,220,325.27
1979	1,222,017.01
1980	1,450,602.99
1981	959,930.29
1982	1,326,368.83
1983	1,296,209.83
1984	1,583,614.34
1985	1,488,755.57
1986	1,734,521.79
1987	1,869,084.48
1988	1,972,409.94
1989	2,288,122.96
1990	1,892,572.40
1991	1,478,771.19
1992	1,490,982.56
1993	1,660,025.64
1994	1,531,640.58
1995	3,094,179.93
1996	1,390,272.86
1997	3,152,059.45
1998	2,687,663.07
1999	3,001,444.82
2000	2,082,538.21
2001	8,451,151.24
2002	7,556,736.70
2003	4,191,585.75
2004	5,601,123.10
2005	5,942,543.51
2006	5,281,936.43
2007	4,110,837.75
2008	4,813,707.50
2009	4,786,612.96
2010	4,362,870.20
2011	3,949,941.80
2012	3,739,094.91
2013	3,843,933.82
2014	4,550,535.46
2015	4,305,588.00
2016	6,213,580.36
2017	6,217,284.47
2018	6,584,150.73
2019	6,655,004.09
2020	7,431,728.56
2021	7,553,846.61
2022	6,702,428.58
2023	9,067,154.79
<b>PEE 369 Aerial Services Sum</b>	<b>189,424,657.86</b>
<b>PEE 369 Underground Services</b>	
1940	4,515.89
1941	8,173.24
1942	3,837.48
1943	938.63
1944	3,347.90
1945	4,221.51

1946	14,784.99
1947	18,035.18
1948	26,558.19
1949	38,281.78
1952	40,617.21
1953	100,033.13
1954	87,605.25
1955	62,728.92
1956	86,605.80
1957	74,791.29
1958	64,131.04
1959	93,933.50
1960	163,745.41
1961	179,798.51
1962	157,573.08
1963	104,839.44
1964	147,675.54
1965	232,044.92
1966	245,479.69
1967	205,658.60
1968	271,931.32
1969	269,045.44
1970	298,958.65
1971	442,258.64
1972	623,898.09
1973	1,574,101.49
1974	1,470,779.44
1975	1,391,307.95
1976	2,046,787.48
1977	2,509,360.18
1978	4,230,810.21
1979	4,440,341.73
1980	4,968,840.86
1981	4,926,244.81
1982	2,962,981.33
1983	5,723,028.12
1984	7,530,644.26
1985	7,910,064.93
1986	9,694,328.79
1987	11,220,804.33
1988	11,333,403.26
1989	10,660,527.98
1990	10,364,590.67
1991	7,562,218.75
1992	8,417,039.43
1993	10,175,363.74
1994	5,392,678.51
1995	9,631,779.96
1996	3,952,159.25
1997	9,480,532.66
1998	5,666,018.59
1999	9,387,665.82
2000	1,214,784.83
2001	11,321,036.17
2002	11,347,136.74
2003	8,135,680.50
2004	1,418,515.06
2005	11,635,220.85
2006	6,511,821.96
2007	4,966,925.88
2008	4,826,865.70
2009	3,796,217.95

	2010	1,818,243.77
	2011	6,134,038.71
	2012	1,117,795.15
	2013	1,432,546.49
	2014	1,735,099.82
	2015	1,501,171.20
	2016	2,822,862.22
	2017	1,851,812.69
	2018	3,232,605.03
	2019	2,241,375.31
	2020	1,450,375.57
	2021	3,790,099.04
	2022	3,049,568.79
	2023	2,041,298.22
<b>PEE 369 Underground Services Sum</b>		<b>278,093,550.44</b>
<b>PEE 370 AMI Mtr NonRcv</b>	2012	8,179,212.01
	2013	38,386,996.72
<b>PEE 370 AMI Mtr NonRcv Sum</b>		<b>46,566,208.73</b>
<b>PEE 370 Mtr UD PA</b>	2012	3,248.52
	2013	67,146,073.66
	2014	85,541,676.45
	2015	28,563,212.56
	2016	4,638,105.90
<b>PEE 370 Mtr UD PA Sum</b>		<b>185,892,317.09</b>
<b>PEE 370 Smart Meters LCI</b>	2013	(29,444.80)
	2014	(137,483.35)
	2015	1,962,083.41
	2016	945,347.00
	2017	7,917,444.79
	2018	774,200.64
	2019	335,340.12
	2020	451,354.44
	2021	852,193.01
	2022	949,842.33
	2023	1,154,153.41
<b>PEE 370 Smart Meters LCI Sum</b>		<b>15,175,031.00</b>
<b>PEE 370 Smart Meters RES</b>	2011	2,291,157.51
	2012	13,469,629.36
	2013	14,425,423.88
	2014	1,025,866.14
	2015	6,759,241.28
	2016	4,480,385.06
	2017	8,471,270.73
	2018	4,534,172.42
	2019	3,234,323.21
	2020	6,728,206.29
	2021	3,557,814.60
	2022	4,911,877.86
	2023	5,944,391.59
<b>PEE 370 Smart Meters RES Sum</b>		<b>79,833,759.93</b>
<b>PEE 370 Smart Meters SCI</b>	2011	26,849.22
	2012	80,241.11
	2013	2,712,390.21
	2014	6,933,683.09
	2015	1,810,993.51
	2016	48,040.91
	2017	304,643.70
	2018	494,444.30
	2019	370,985.62
	2020	887,914.23
	2021	201,553.84
	2022	154,726.56

	2023	167,272.89
<b>PEE 370 Smart Meters SCI Sum</b>		<b>14,193,739.19</b>
<b>PEE 370.1 Meter Transformers</b>	2013	239,279.78
	2014	482,213.62
	2015	1,038,877.16
	2016	244,754.76
	2017	385,988.50
	2018	391,031.11
	2019	411,632.70
	2020	310,553.45
	2021	252,974.55
	2022	902,371.54
	2023	696,157.58
<b>PEE 370.1 Meter Transformers Sum</b>		<b>5,355,834.75</b>
<b>PEE 371 Installs on Customers Prem</b>	1994	19,065.30
	1995	36,305.98
	1996	24,135.77
	1997	51,638.40
	1998	742,575.59
	1999	156,401.81
<b>PEE 371 Installs on Customers Prem Sum</b>		<b>1,030,122.85</b>
<b>PEE 373 Aerial Street Lighting</b>	1985	44.35
	1986	29.02
	1995	6,930.41
	1996	7,033.41
	1997	18,305.59
	1998	387,486.62
	1999	46,895.59
	2000	18,009.23
	2001	263,404.01
	2002	88,697.49
	2003	23,258.72
	2004	2,712.05
	2005	5,963.37
	2006	5,221.05
	2007	13,050.09
	2008	105,623.45
	2009	54,986.70
	2010	160,004.99
	2011	80,411.26
	2012	95,438.38
	2013	112,631.63
	2014	81,369.08
	2015	98,042.89
	2016	74,243.99
	2017	92,621.91
	2018	31,469.13
	2019	133,228.95
	2020	26,519.75
	2021	1,023.98
	2022	3,498.59
	2023	(1,529.01)
<b>PEE 373 Aerial Street Lighting Sum</b>		<b>2,036,626.67</b>
<b>PEE 373 Private Outdoor Lighting</b>	1965	839.66
	1966	7,471.52
	1967	8,736.44
	1968	9,204.50
	1969	11,545.02
	1970	14,916.81
	1971	28,007.23
	1972	55,121.13
	1973	95,181.47

	1974	93,741.83
	1975	85,636.53
	1976	116,014.53
	1977	100,033.87
	1978	90,886.18
	1979	102,910.86
	1980	68,989.98
	1981	85,402.36
	1982	103,329.24
	1983	93,250.15
	1984	90,923.20
	1985	177,432.44
	1986	139,650.24
	1987	162,745.82
	1988	247,965.27
	1989	178,106.10
	1990	218,921.68
	1991	137,323.13
	1992	123,795.25
	1993	165,557.05
	1994	65,942.84
	1995	153,962.44
	1996	145,037.08
	1997	354,735.94
	1998	1,030,878.48
	1999	795,348.18
	2000	8,020.39
	2001	96.72
	2002	7.10
	2003	(6.52)
<b>PEE 373 Private Outdoor Lighting Sum</b>		<b>5,367,662.14</b>
<b>PEE 373 Street Lighting&amp;Signal Sys</b>	1961	5,062.71
	1962	15,941.86
	1963	11,314.50
	1964	1,117.48
	1965	13,780.06
	1966	13,155.09
	1967	8,912.04
	1968	7,987.60
	1969	9,846.37
	1970	20,608.54
	1971	71,076.65
	1972	113,325.79
	1973	83,017.32
	1974	85,812.74
	1975	91,536.22
	1976	158,436.52
	1977	224,121.95
	1978	160,314.50
	1979	217,095.55
	1980	171,593.70
	1981	166,024.69
	1982	296,105.65
	1983	474,967.40
	1984	493,539.18
	1985	542,293.74
	1986	123,552.62
	1987	230,470.76
	1988	418,818.79
	1989	252,129.72
	1990	377,917.23
	1991	325,591.50

	1992	267,634.50
	1993	273,166.55
	1994	375,221.58
	1995	1,617,319.08
	1996	1,682,176.36
	1997	3,663,537.22
	1998	10,547,564.50
	1999	8,124,017.10
	2000	46,363.07
	2001	1,760,575.06
	2002	382,008.38
	2003	1,474,992.52
	2004	591,787.52
	2005	326,195.23
	2006	142,931.94
	2007	103,094.27
	2008	142,863.70
	2009	219,670.93
	2010	339,702.96
	2011	399,117.20
	2012	545,893.13
	2013	357,325.69
	2014	361,200.58
	2015	396,220.20
	2016	377,892.52
	2017	2,446,954.19
	2018	361,869.16
	2019	364,962.41
	2020	374,599.81
	2021	510,276.76
	2022	588,539.32
	2023	379,819.80
		<b>44,730,961.71</b>
<b>PEE 373 Street Lighting&amp;Signal Sys Sum</b>		
<b>PEE 373 Underground Street lighting</b>	1914	0.46
	1915	0.36
	1916	0.80
	1917	0.56
	1918	0.95
	1919	0.89
	1971	0.81
	1974	0.40
	1978	0.73
	1979	0.90
	1980	0.36
	1981	2.75
	1982	132.38
	1983	218.23
	1984	251.25
	1985	535.78
	1986	454.68
	1987	418.90
	1988	227.74
	1989	1,184.09
	1990	2,956.01
	1991	2,967.22
	1992	2,632.95
	1993	2,062.26
	1994	798.54
	1995	10,398.21
	1996	20,698.57
	1997	9,677.93
	1998	54,604.93

1999	7,372.90
2000	415.06
2001	7,277.96
2002	5,730.53
2003	1,282.20
2004	5.86
2005	3.27
2006	4,624.04
2007	18,673.93
2008	60,707.30
2009	65,045.88
2010	73,912.27
2011	108,021.88
2012	197,708.79
2013	136,648.73
2014	213,769.53
2015	291,186.66
2016	506,900.45
2017	4,158,006.22
2018	1,125,096.40
2019	1,264,553.09
2020	1,074,196.59
2021	1,462,898.29
2022	1,573,399.44
2023	1,669,603.49

**PEE 373 Underground Street lighting Sum**

**14,137,270.40**

**PECO Electric - Distribution Plant Sum**

**8,784,283,652.60**

**PECO Electric - General Plant PEE 390 Structure Building**

1927	5,751.36
1929	3,686.49
1946	19,578.90
1955	1,717,071.01
1956	10,888.67
1957	1,041.76
1958	451,979.50
1959	10,994.85
1960	832.85
1961	140.98
1962	1,494.46
1964	35,896.35
1966	417.33
1967	2,284.74
1968	2,467.97
1969	2,566,977.14
1970	975.83
1972	4,561.76
1973	5,490.17
1974	861,405.08
1976	1,405.70
1978	5,143.42
1979	37,527.60
1980	495,093.52
1981	96,736.57
1982	208,167.92
1983	63,093.28
1984	361,380.48
1985	330,523.51
1986	1,042,453.64
1987	217,750.28
1988	726,378.66
1989	558,360.36
1990	176,600.25
1991	1,028.95

	1992	2,714,746.99
	1993	2,125,326.84
	1994	200,335.31
	1995	87,740.90
	1996	37,470.65
	1997	533,722.47
	1998	5,149,515.88
	1999	499,294.52
	2001	672,471.52
	2002	150,399.48
	2003	2,522,867.16
	2004	21,898.76
	2005	248,118.40
	2006	229,769.87
	2007	386,939.74
	2008	187,650.44
	2009	579,745.89
	2010	6,218,145.60
	2011	564,024.67
	2012	12,136.00
	2013	553,357.27
	2014	375,211.85
	2015	529,747.05
	2016	171,037.62
	2017	369,858.88
	2018	83,562.51
	2019	26,735.73
	2020	209,180.04
	2021	293,433.40
	2023	222,352.38
		<b>36,002,379.16</b>
<b>PEE 390 Structure Building Sum</b>		
<b>PEE 390 Structure Improvement</b>		
	1929	4,649.47
	1931	1,075.45
	1935	50.25
	1941	129.90
	1948	215.87
	1949	13,572.45
	1950	5,950.18
	1951	1,377.12
	1952	981.95
	1954	959.98
	1955	35,119.12
	1957	116.83
	1958	56,041.60
	1959	7,153.55
	1960	5,495.60
	1961	10,555.16
	1963	25,555.62
	1966	6,733.38
	1968	9,046.24
	1969	319,079.80
	1970	2,557.67
	1971	27,057.89
	1973	2,666.52
	1974	243,726.75
	1975	3,532.85
	1979	11,904.06
	1980	19,800.02
	1981	23,642.38
	1982	151,694.96
	1983	61,328.89
	1984	21,055.19

	1985	273,484.62
	1986	293,401.67
	1987	77,637.20
	1989	3,619.54
	1990	166,002.81
	1992	9,921.89
	1993	182,906.37
	1994	36,244.22
	1995	41,355.67
	2002	22,081.77
	2003	1,266,401.28
	2004	79,047.00
	2009	6,022.83
	2011	1,956,235.90
	2012	2,698,712.28
	2014	1,560,365.71
	2015	1,484,728.71
	2016	764,677.80
	2017	1,071,459.81
	2019	129,854.62
	2020	910,443.58
	2021	331,147.85
	2023	259,579.98
<b>PEE 390 Structure Improvement Sum</b>		<b>14,698,159.81</b>
<b>PEE 390 Structure Special Purpose</b>	1978	7,385.00
	1995	31,767.52
	2020	25,336.76
	2023	194,294.07
<b>PEE 390 Structure Special Purpose Sum</b>		<b>258,783.35</b>
<b>PEE 391 Computer Equipment</b>	2019	3,853,484.29
	2020	13,417,123.06
	2021	3,797,656.95
	2022	6,429,077.99
	2023	2,113,587.48
<b>PEE 391 Computer Equipment Sum</b>		<b>29,610,929.77</b>
<b>PEE 391 Furniture and Appliances</b>	2009	78,405.46
	2012	1,193.88
	2013	11,777.35
	2015	252,830.77
	2016	145,009.33
	2018	58,420.87
	2020	181,647.76
	2021	75,998.40
	2022	71,991.62
	2023	89,486.13
<b>PEE 391 Furniture and Appliances Sum</b>		<b>966,761.57</b>
<b>PEE 393 Stores Equipment</b>	2013	44,814.19
<b>PEE 393 Stores Equipment Sum</b>		<b>44,814.19</b>
<b>PEE 394 Smart Meter Tools</b>	2013	175,156.95
<b>PEE 394 Smart Meter Tools Sum</b>		<b>175,156.95</b>
<b>PEE 394 Tools, Shop &amp; Garage Equip</b>	2009	967,257.27
	2010	1,954,316.24
	2011	2,711,264.82
	2012	1,690,962.99
	2013	2,448,896.56
	2014	3,347,957.09
	2015	3,157,790.51
	2016	4,440,979.77
	2017	4,759,315.83
	2018	3,579,047.00
	2019	3,395,255.01
	2020	5,486,383.02

	2021	5,304,356.38
	2022	4,886,735.66
	2023	4,738,060.61
<b>PEE 394 Tools, Shop &amp; Garage Equip Sum</b>		<b>52,868,578.76</b>
PEE 395 Laboratory Equip - Chemical	2005	3,993.41
<b>PEE 395 Laboratory Equip - Chemical Sum</b>		<b>3,993.41</b>
PEE 395 Laboratory Equip - Testing	2005	154,350.24
	2006	6,644.07
	2007	90,148.95
<b>PEE 395 Laboratory Equip - Testing Sum</b>		<b>251,143.26</b>
PEE 397 Communication Equipment	2007	951,922.05
	2009	533,762.34
	2010	21,982,152.66
	2011	29,800,289.98
	2012	4,042,135.79
	2013	6,118,718.60
	2014	22,608,194.89
	2015	6,095,380.11
	2016	10,021,139.10
	2017	1,917,212.20
	2018	7,575,486.42
	2019	12,638,422.43
	2020	2,836,476.62
	2021	7,655,407.28
	2022	5,453,052.10
	2023	3,064,070.97
<b>PEE 397 Communication Equipment Sum</b>		<b>143,293,823.54</b>
PEE 397 SM Comm Equip	2011	23,633,173.38
	2013	1,512,204.37
	2014	309,276.33
	2016	503,900.86
	2017	6,511,622.72
	2018	373,868.88
	2019	1,391,380.61
	2020	4,458,402.68
	2021	1,082,746.24
<b>PEE 397 SM Comm Equip Sum</b>		<b>39,776,576.07</b>
PEE 398 Miscellaneous Equipment	2020	204,570.31
	2021	367,584.54
	2022	139,949.88
<b>PEE 398 Miscellaneous Equipment Sum</b>		<b>712,104.73</b>
<b>PECO Electric - General Plant Sum</b>		<b>318,663,204.57</b>
<b>Grand Total</b>		<b>9,881,337,162.90</b>

Q. SDR-DEP-2 Please explain and provide all the workpapers and supporting calculations showing how the book reserve as of the end of the historic test year was brought forward to determine the book reserve as of the end of the future test year.

A. SDR-DEP-2 Refer to the response to V-A-3, Attachments V-A-3(a.2) and V-A-3(a.3), for a roll forward of the book reserve as of the end of the historic test year to the end of the future test year and applicable explanations.

Q. SDR-DEP-3 Provide:

- a. A detailed explanation describing how the rate of depreciation was calculated.
- b. The most recent depreciation study performed.
- c. Provide the service life calculations for each account.
- d. Provide the depreciation study filed in the last base rate proceeding. Also provide the service life calculations for each account.
- e. A detailed Schedule depicting the accounts with service life changes from the last service life study to the present service life study.

A. SDR-DEP-3

- a. Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, which is PECO's 2018 Depreciation Study Calculated Annual Depreciation Accruals Related to Electric and Common Plant as of December 31, 2018 (filed in 2020).
- b. Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, which is PECO's 2018 Depreciation Study Calculated Annual Depreciation Accruals Related to Electric and Common Plant as of December 31, 2018 (filed in 2020).
- c. Refer to the direct testimony of Caroline Fulginiti, Statement No. 4, Exhibit CF-4, Part VII, for service life calculations by account.
- d. Refer to the direct testimony of Caroline Fulginiti, Exhibit CF-4 which is PECO's 2018 Electric and Common Service Life Study, filed as part of PECO's 2021 electric base rate case proceeding (Docket No. R-2021-3024601).
- e. Not applicable as there has not been a new service life study since the last electric base rate case proceeding.

Q. SDR-DEP-4

- a. Please explain the basis for and provide all supporting documentation for the next salvage estimate for the test year.
- b. Provide a detailed schedule, by month, listing the net salvage calculations (i.e. cost of removal less gross salvage = net salvage) for the last five years.
- c. Provide the Company's definition of cost of removal and salvage.

A. SDR-DEP-4

- a. The 2024 and 2025 net salvage amounts are based on a three-year average from 2021-2023. Refer to the response to II-D-13 for the net salvage estimate for the test year.
- b. Refer to Attachment SDR-DEP-4(b.1-b.5), which shows the 2019-2023 net salvage (net of cost of removal) that is closed to the Accumulated Reserve
- c. Definitions per Exelon Finance Policy Capitalization - Property, Plant and Equipment Accounting Policy, Pages 3-4:
  - **“Removal:** The cost of demolishing, dismantling, tearing down, or removing property units is considered removal costs. Costs include direct labor costs, transportation costs, disposal costs, and certain other indirect costs associated with removing property units from service. The removal of property units are capitalized as removal costs.”
  - **“Salvage:** The amount received for property units retired, less any costs incurred in connection with the sale or in preparing the property for sale are considered salvage. The scrapping or salvaging of property units taken out of service will be recorded as a credit to the salvage account within accumulated depreciation.”



		Sum of Net Salvage	(57,688)	(78,462)	(49,501)	(47,659)	(11,189)	(640)	(670)	(2,889)	(12,613)	(1,695)	(1,276)	(264,281)	
PECO Electric - General Plant		Sum of COR total	(57,688)	(174,603)	(136,016)	(101,209)	(7,580)	(105,041)	(59,733)	(3,640)	(160,750)	(109,708)	(30,181)	(98,576)	(1,044,724)
PECO Electric - General Plant		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-	
PECO Electric - General Plant		Sum of Net Salvage	(57,688)	(174,603)	(136,016)	(101,209)	(7,580)	(105,041)	(59,733)	(3,640)	(160,750)	(109,708)	(30,181)	(98,576)	(1,044,724)
PECO Electric - Transmission Plant	PECO Electric 3522 PA	Sum of COR total		(3,957)	(2,124)									(6,081)	
		Sum of salvage_cash		-	-									-	
		Sum of Net Salvage		(3,957)	(2,124)									(6,081)	
	PECO Electric 3530 PA	Sum of COR total	(28,085)	(262,830)	(254,231)	(144,198)	(63,124)	(112,860)	(181,169)	(90,981)	(54,164)	(21,214)	(93,925)	(1,306,781)	
		Sum of salvage_cash	-	57,016	994	318	-	1,452	-	-	-	-	116,222	176,002	
		Sum of Net Salvage	(28,085)	(205,814)	(253,237)	(143,880)	(63,124)	(112,860)	(179,718)	(90,981)	(54,164)	(21,214)	22,297	(1,130,779)	
	PECO Electric 3540 PA	Sum of COR total					(521,807)		91					(521,717)	
		Sum of salvage_cash					18,039		-					18,039	
		Sum of Net Salvage					(503,768)		91					(503,677)	
	PECO Electric 3550 PA	Sum of COR total					(367,326)			(44,257)				(411,583)	
		Sum of salvage_cash					12,699			-				12,699	
		Sum of Net Salvage					(354,627)			(44,257)				(398,884)	
	PECO Electric 3560 PA	Sum of COR total	(1,332)			(52,691)	(114,828)		(8,612)	(6,080)				(183,542)	
		Sum of salvage_cash	-			12,473	3,970		-	-				16,443	
		Sum of Net Salvage	(1,332)			(40,218)	(110,858)		(8,612)	(6,080)				(167,099)	
	PECO Electric 3580 PA	Sum of COR total					(3,263)							(3,263)	
		Sum of salvage_cash					-							-	
		Sum of Net Salvage					(3,263)							(3,263)	
PECO Electric - Transmission Plant		Sum of COR total	(29,416)	(266,787)	(256,355)	(196,889)	(1,070,347)	(112,860)	(181,169)	(99,502)	(104,501)	(21,214)	(93,925)	(2,432,966)	
PECO Electric - Transmission Plant		Sum of salvage_cash	-	57,016	994	12,791	34,707	-	1,452	-	-	-	116,222	223,182	
PECO Electric - Transmission Plant		Sum of Net Salvage	(29,416)	(209,771)	(255,361)	(184,098)	(1,035,640)	(112,860)	(179,718)	(99,502)	(104,501)	(21,214)	22,297	(2,209,784)	
Total Sum of COR total			(1,890,870)	(1,986,285)	(4,518,664)	(2,437,361)	(998,171)	(5,213,444)	(2,402,458)	(1,763,796)	(7,471,521)	(2,295,696)	(4,113,614)	(26,770,703)	
Total Sum of salvage_cash			12,510	58,436	181,115	-	12,791	581,175	30,493	1,452	1,514	-	400,018	1,279,503	
Total Sum of Net Salvage			(1,878,360)	(1,927,848)	(4,337,549)	(2,437,361)	(985,380)	(4,632,270)	(2,371,965)	(1,762,345)	(7,470,007)	(2,295,696)	(4,113,614)	(26,491,200)	



			Sum of Net Salvage	(10,936)	(6,461)	(11,577)	(2,404)	(13,061)	(2,734)	(5,869)	(5,248)	(3,756)	(11,094)	(6,629)	(79,770)
Electric - Distribution Plant	Sum of COR total	(745,387)	(5,719,965)	(6,222,368)	(4,155,327)	(2,584,190)	(3,400,221)	(4,888,617)	(3,646,055)	(2,639,946)	(2,575,348)	(2,849,400)	(5,882,228)	(45,309,853)	
Electric - Distribution Plant	Sum of salvage_cash	320,935	6,507	121,871	-	26,232	249,279	71,359	2,424	4,935	25,669	351	-	829,561	
Electric - Distribution Plant	Sum of Net Salvage	(424,452)	(5,713,458)	(6,100,497)	(4,155,327)	(2,557,957)	(3,150,943)	(4,817,258)	(3,643,630)	(2,635,012)	(2,549,680)	(2,849,049)	(5,882,228)	(44,479,491)	
Electric - General Plant	PECO Elec 3979 SM Comm Equip PA			Sum of COR total	(48,983)	-	(65,528)	(35,472)	-	(30,408)	-	(216,557)	-	(396,948)	
				Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	
				Sum of Net Salvage	(48,983)	-	(65,528)	(35,472)	-	(30,408)	-	(216,557)	-	(396,948)	
	PECO Electric 3901 PA			Sum of COR total	(169,731)	-	-	-	-	-	-	-	-	(169,731)	
				Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	
				Sum of Net Salvage	(169,731)	-	-	-	-	-	-	-	-	(169,731)	
	PECO Electric 3940 PA			Sum of COR total	(2,048)	-	-	-	-	-	-	-	-	(2,048)	
				Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	
				Sum of Net Salvage	(2,048)	-	-	-	-	-	-	-	-	(2,048)	
	PECO Electric 3970 PA			Sum of COR total	(102,828)	(2,669)	(23,019)	(129,063)	(1,546)	(83,520)	(14,821)	(2,058)	(1,292)	(7,600)	
				Sum of salvage_cash	(102,828)	(2,669)	(23,019)	(129,063)	(1,546)	(83,520)	(14,821)	(2,058)	(1,292)	(7,600)	
				Sum of Net Salvage	(102,828)	(2,669)	(23,019)	(129,063)	(1,546)	(83,520)	(14,821)	(2,058)	(1,292)	(7,600)	
Electric - General Plant	Sum of COR total	(102,828)	(223,432)	(23,019)	(129,063)	(67,073)	(118,992)	(14,821)	(32,465)	(1,292)	(224,157)	(937,143)			
Electric - General Plant	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
Electric - General Plant	Sum of Net Salvage	(102,828)	(223,432)	(23,019)	(129,063)	(67,073)	(118,992)	(14,821)	(32,465)	(1,292)	(224,157)	(937,143)			
Electric - Transmission Plant	PECO Electric 3521 PA			Sum of COR total	(417,286)	-	-	-	-	-	-	-	-	(417,286)	
				Sum of salvage_cash	18,452	-	-	-	-	-	-	-	-	18,452	
				Sum of Net Salvage	(398,833)	-	-	-	-	-	-	-	-	(398,833)	
	PECO Electric 3522 PA			Sum of COR total	(62,718)	-	-	(55,496)	-	-	-	-	(25,413)	(143,627)	
				Sum of salvage_cash	2,773	-	-	2,931	-	-	-	-	5,705	5,705	
				Sum of Net Salvage	(59,945)	-	-	(52,565)	-	-	-	-	(25,413)	(137,923)	
	PECO Electric 3530 PA			Sum of COR total	(20,332)	(1,496,026)	(825,794)	(184,788)	(307,501)	(95,125)	(205,158)	(718,167)	(230,518)	(231,619)	
				Sum of salvage_cash	-	24,603	5,050	653	-	3,372	7,797	5,610	6,710	26,679	
				Sum of Net Salvage	(20,332)	(1,471,423)	(820,744)	(184,135)	(307,501)	(95,125)	(201,786)	(710,370)	(224,908)	(224,910)	
	PECO Electric 3540 PA			Sum of COR total	(61,076)	-	-	-	-	-	(114,644)	(54,131)	(69)	(229,920)	
				Sum of salvage_cash	-	-	-	-	-	-	536	939	-	1,476	
				Sum of Net Salvage	(61,076)	-	-	-	-	-	(114,107)	(53,191)	(69)	(228,444)	
	PECO Electric 3550 PA			Sum of COR total	-	-	(44,091)	0	-	-	-	-	-	(44,091)	
				Sum of salvage_cash	-	-	-	1,892	-	-	-	-	-	1,892	
				Sum of Net Salvage	-	-	(44,091)	1,892	-	-	-	-	-	(42,199)	
	PECO Electric 3560 PA			Sum of COR total	-	-	-	(0)	-	-	(103,951)	(183,853)	-	(287,804)	
				Sum of salvage_cash	-	-	-	946	-	-	1,804	-	-	2,750	
				Sum of Net Salvage	-	-	-	946	-	-	(102,147)	(183,853)	-	(285,054)	
	PECO Electric 3570 PA			Sum of COR total	-	(92,602)	-	-	-	-	-	-	-	(92,602)	
				Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	
				Sum of Net Salvage	-	(92,602)	-	-	-	-	-	-	-	(92,602)	
	PECO Electric 3580 PA			Sum of COR total	-	-	(315,341)	-	(6,899)	-	-	-	-	(322,240)	
				Sum of salvage_cash	-	-	44,545	-	-	-	-	-	-	44,545	
				Sum of Net Salvage	-	-	(270,796)	-	(6,899)	-	-	-	-	(277,695)	
Electric - Transmission Plant	Sum of COR total	(20,332)	(2,037,106)	(918,396)	(500,129)	(351,592)	(102,024)	(260,655)	(718,167)	(345,161)	(389,701)	(355,722)	(236,663)	(6,235,648)	
Electric - Transmission Plant	Sum of salvage_cash	-	45,828	5,050	45,197	-	2,838	6,304	7,797	6,146	9,453	26,679	-	155,291	
Electric - Transmission Plant	Sum of Net Salvage	(20,332)	(1,991,278)	(913,346)	(454,931)	(351,592)	(99,187)	(254,351)	(710,370)	(339,016)	(380,249)	(329,043)	(236,663)	(6,080,357)	
Total Sum of COR total		(814,091)	(9,267,784)	(7,536,175)	(5,535,380)	(3,073,846)	(3,585,904)	(5,280,684)	(4,379,043)	(3,285,520)	(2,991,485)	(3,273,615)	(7,796,345)	(56,819,873)	
Total Sum of salvage_cash		320,935	52,335	435,671	45,197	26,232	254,276	77,662	10,221	11,081	35,122	27,030	-	1,295,763	
Total Sum of Net Salvage		(493,157)	(9,215,449)	(7,100,504)	(5,490,183)	(3,047,614)	(3,331,628)	(5,203,022)	(4,368,822)	(3,274,440)	(2,956,364)	(3,246,584)	(7,796,345)	(55,524,110)	

func_class_id	depr_group_id	Values	Year												2021 Total
			2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	
			1/1/2021	2/1/2021	3/1/2021	4/1/2021	5/1/2021	6/1/2021	7/1/2021	8/1/2021	9/1/2021	10/1/2021	11/1/2021	12/1/2021	
PECO Common - General Plant	PECO Common 3901 PA	Sum of COR total	(5,721)	(422)			(9,568)	(299,497)			(4,410)	(4,555)	(6,157)	(663)	(330,994)
		Sum of salvage_cash	-	-			-	-			-	-	-	-	-
		Sum of Net Salvage	(5,721)	(422)			(9,568)	(299,497)			(4,410)	(4,555)	(6,157)	(663)	(330,994)
	PECO Common 3902 PA	Sum of COR total	(15,176)		(25,984)						(3,480)			(96,383)	(141,024)
		Sum of salvage_cash	-	-	-						-			-	-
		Sum of Net Salvage	(15,176)		(25,984)						(3,480)			(96,383)	(141,024)
	PECO Common 3912 PA	Sum of COR total	(87,526)			(7,945)	(624,669)				(211)	(206,783)		(40,498)	(967,633)
		Sum of salvage_cash	-	-	-	-	-				-	-		-	-
		Sum of Net Salvage	(87,526)			(7,945)	(624,669)				(211)	(206,783)		(40,498)	(967,633)
	PECO Common 3922 PA	Sum of COR total			(1,440)				264			(810)		(10)	(1,996)
		Sum of salvage_cash	-	-	-				247,850			-		-	247,850
		Sum of Net Salvage			(1,440)				248,114			(810)		(10)	245,854
	PECO Common 3923 PA	Sum of COR total			(900)				(450)			(2,070)		(900)	(4,320)
		Sum of salvage_cash	-	-	-				455,570			-		-	455,570
		Sum of Net Salvage			(900)				455,120			(2,070)		(900)	451,250
PECO Common 3924 PA	Sum of COR total														
	Sum of salvage_cash	-	-	-				36,000			-		-	36,000	
	Sum of Net Salvage							36,000						36,000	
PECO Common 3925 PA	Sum of COR total														
	Sum of salvage_cash	-	-	-				90			-		-	90	
	Sum of Net Salvage							90						90	
PECO Common 3926 PA	Sum of COR total			(90)				(360)			(270)			(720)	
	Sum of salvage_cash	-	-	-				20,590			-		-	20,590	
	Sum of Net Salvage			(90)				20,230			(270)			19,870	
PECO Common 3970 PA	Sum of COR total						(12,824)							(12,824)	
	Sum of salvage_cash	-	-	-			-						-	-	
	Sum of Net Salvage						(12,824)							(12,824)	
PECO Common - General Plant Sum of COR total			(108,422)	(422)	(28,414)	(7,945)	(647,061)	(300,043)		(8,102)	(214,489)	(6,157)	(138,455)	(1,459,510)	
PECO Common - General Plant Sum of salvage_cash			-	-	-	-	-	760,100		-	-	-	-	760,100	
PECO Common - General Plant Sum of Net Salvage			(108,422)	(422)	(28,414)	(7,945)	(647,061)	(460,057)		(8,102)	(214,489)	(6,157)	(138,455)	(699,410)	
PECO Electric - Distribution Plant	PECO Elec 3640 PA LTIP	Sum of COR total						(141,282)							(141,282)
		Sum of salvage_cash	-	-	-			233						-	233
		Sum of Net Salvage						(141,050)							(141,050)
	PECO Elec 3650 PA LTIP	Sum of COR total							(195,104)						(195,104)
		Sum of salvage_cash	-	-	-				321					-	321
		Sum of Net Salvage						(194,783)							(194,783)
	PECO Elec 3707 SM RES PA	Sum of COR total				(22,234)	(6,655)		(24,700)	(22,412)	(21,533)	(36,267)	(34,958)	(47,688)	(10,778)
		Sum of salvage_cash	-	-	-	-	-		-						-
		Sum of Net Salvage				(22,234)	(6,655)		(24,700)	(22,412)	(21,533)	(36,267)	(34,958)	(47,688)	(10,778)
	PECO Electric 3601 PA	Sum of COR total													
		Sum of salvage_cash	-	-	(198)										(198)
		Sum of Net Salvage			(198)										(198)
	PECO Electric 3611 PA	Sum of COR total			(64,699)					(9,397)					(74,096)
		Sum of salvage_cash	-	-	198										198
		Sum of Net Salvage			(64,501)					(9,397)					(73,898)
PECO Electric 3612 PA	Sum of COR total	(30,237)		(3,031)	(5,983)	(3,485)		556	(51,221)	(52,858)		(347,337)	(1,323)	(494,920)	
	Sum of salvage_cash	-	-	-	-	10						1,710		1,720	
	Sum of Net Salvage	(30,237)		(3,031)	(5,983)	(3,475)		556	(51,221)	(52,858)		(345,627)	(1,323)	(493,200)	
PECO Electric 3620 PA	Sum of COR total	(102,120)	(8,522)	(37,774)	(88,783)	(47,979)		(24,468)	(93,118)	(296,296)	(19,634)	(98,501)	(301,575)	(841)	
	Sum of salvage_cash	398				140								538	
	Sum of Net Salvage	(101,722)	(8,522)	(37,774)	(88,783)	(47,839)		(24,468)	(93,118)	(296,296)	(19,634)	(98,501)	(301,575)	(841)	
PECO Electric 3640 PA	Sum of COR total	(116,793)	(1,788,698)	(1,262,709)	(1,507,969)	(1,172,147)	(1,446,124)	(1,129,035)	(2,353,599)	(1,682,108)	(1,239,891)	(803,903)	(987,252)	(15,490,228)	
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-	1,827	
	Sum of Net Salvage	(116,793)	(1,788,698)	(1,262,709)	(1,507,969)	(1,172,147)	(1,446,124)	(1,129,035)	(2,353,599)	(1,680,280)	(1,239,891)	(803,903)	(987,252)	(15,488,401)	
PECO Electric 3650 PA	Sum of COR total	(38,650)	(1,561,879)	(700,984)	(1,306,394)	(680,266)	(723,019)	(672,018)	(4,482,775)	(3,019,823)	(1,697,169)	(797,872)	(1,442,533)	(17,123,381)	
	Sum of salvage_cash	-	-	-	-	239,141				2,088				241,229	
	Sum of Net Salvage	(38,650)	(1,561,879)	(700,984)	(1,306,394)	(680,266)	(483,878)	(672,018)	(4,482,775)	(3,017,734)	(1,697,169)	(797,872)	(1,442,533)	(16,882,152)	
PECO Electric 3660 PA	Sum of COR total	(6,593)	(274,561)	(430,028)	(216,390)	(168,433)	(168,057)	(347,078)	(311,671)	(282,080)	(275,762)	(127,849)	(144,381)	(2,752,884)	
	Sum of salvage_cash	(6,593)	(274,561)	(430,028)	(216,390)	(168,433)	(168,057)	(347,078)	(311,671)	(282,080)	(275,762)	(127,849)	(144,381)	(2,752,884)	
	Sum of Net Salvage	(12,186)	(549,122)	(860,056)	(432,780)	(336,866)	(336,114)	(694,156)	(623,742)	(559,152)	(551,624)	(253,698)	(288,762)	(5,505,768)	
PECO Electric 3670 PA	Sum of COR total	(82,719)	(1,266,393)	(504,136)	(1,119,795)	(1,089,998)	(842,408)	(1,031,432)	(678,616)	(1,536,020)	(739,324)	(546,319)	(890,222)	(10,327,381)	
	Sum of salvage_cash	-	-	-	-	239,141				979				240,120	
	Sum of Net Salvage	(82,719)	(1,266,393)	(504,136)	(1,119,795)	(1,089,998)	(603,267)	(1,031,432)	(678,616)	(1,535,042)	(739,324)	(546,319)	(890,222)	(10,087,261)	
PECO Electric 3680 PA	Sum of COR total		(4,630)	(31,405)	(25,893)	(76)	(44,415)	(3)		(28,591)	(24,451)		(24,009)	(183,474)	
	Sum of salvage_cash	-	-	-	-	-	-	-		-	-		-	-	
	Sum of Net Salvage		(4,630)	(31,405)	(25,893)	(76)	(44,415)	(3)		(28,591)	(24,451)		(24,009)	(183,474)	
PECO Electric 3691 PA	Sum of COR total	(37,334)	(102,854)	(17,733)	(18,433)	(84,965)	(18,687)	(6,984)	(98,254)	(9,493)	(7,175)	(99,049)	(500,962)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(37,334)	(102,854)	(17,733)	(18,433)	(84,965)	(18,687)	(6,984)	(98,254)	(9,493)	(7,175)	(99,049)	(500,962)		
PECO Electric 3692 PA	Sum of COR total	(2,625)	(38,780)	(2,048)	(7,044)	(68,715)			(1,530)	(55,554)	(121)	(358)	(37,330)	(214,105)	
	Sum of salvage_cash	-	-	-	-	-			-	-	-	-	-		
	Sum of Net Salvage	(2,625)	(38,780)	(2,048)	(7,044)	(68,715)			(1,530)	(55,554)	(121)	(358)	(37,330)	(214,105)	
PECO Electric 3730 PA	Sum of COR total	(2,702)	(354)	(573)	(1,949)	(1,305)	(829)	(394)	(1,590)	(877)	(415)	(2,021)	(13,008)		
	Sum of salvage_cash	-	-	-	-	-	8,667						8,667		
	Sum of Net Salvage	(2,702)	(354)	(573)	(1,949)	(1,305)	7,838	(394)	(1,590)	(877)	(415)	(2,021)	(4,341)		
PECO Electric 3731 PA	Sum of COR total	(1,413)	(982)	(2,034)	(1,869)	(15)			(1,530)	(550)	(121)	(351)	(8)		
	Sum of salvage_cash	-	-	-	-	-			-	-	-	-	-		
	Sum of Net Salvage	(1,413)	(982)	(2,034)	(1,869)	(15)			(1,530)	(550)	(121)	(351)	(8)		
PECO Electric 3732 PA	Sum of COR total	(8,036)	(10,828)	(1,878)	(16,898)	(9,253)	(21,373)	(9,157)	(8,356)	(3,620)	(10,081)	(11,118)	(110,598)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(8,036)	(10,828)	(1,878)	(16,898)	(9,253)	(21,373)	(9,157)	(8,356)	(3,620)	(10,081)	(11,118)	(110,598)		
PECO Electric - Distribution Plant Sum of COR total			(377,112)	(4,956,792)	(3,188,564)	(4,317,706)	(3,551,618)	(3,436,888)	(3,396,604)	(8,216,944)	(6,768,827)	(4,471,626)	(2,644,910)	(3,649,541)	(48,977,131)
PECO Electric - Distribution Plant Sum of salvage_cash			398	-	-	-	704	478,282	8,667	-	4,894	1,710	-	494,656	

<b>PECO Electric - Distribution Plant Sum of Net Salvage</b>			<b>(376,714)</b>	<b>(4,956,792)</b>	<b>(3,188,564)</b>	<b>(4,317,706)</b>	<b>(3,550,913)</b>	<b>(2,958,607)</b>	<b>(3,387,937)</b>	<b>(8,216,944)</b>	<b>(6,763,932)</b>	<b>(4,469,915)</b>	<b>(2,644,910)</b>	<b>(3,649,541)</b>	<b>(48,482,475)</b>
<b>PECO Electric - General Plant</b>	<b>PECO Elec 3979 SM Comm Equip PA</b>	Sum of COR total					(17,496)	(188,019)	(15,430)		(16,958)			(44,096)	(282,000)
		Sum of salvage_cash					-	-	-		-			-	-
		Sum of Net Salvage					(17,496)	(188,019)	(15,430)		(16,958)			(44,096)	(282,000)
	<b>PECO Electric 3901 PA</b>	Sum of COR total										(1,407)			(88,518)
		Sum of salvage_cash										-			-
		Sum of Net Salvage										(1,407)			(88,518)
	<b>PECO Electric 3902 PA</b>	Sum of COR total					(3,047)							(60,223)	(63,269)
		Sum of salvage_cash					-							-	-
		Sum of Net Salvage					(3,047)							(60,223)	(63,269)
	<b>PECO Electric 3970 PA</b>	Sum of COR total						(4,661)	(136)	(1,537)	0	(129,198)	(2,301)	(262)	(395)
		Sum of salvage_cash	(36,852)					(2,444)	-	-					-
		Sum of Net Salvage	(36,852)				(2,444)	(136)	(1,537)	0	(129,198)	(2,301)	(262)	(395)	(177,787)
		Sum of Net Salvage	(36,852)	(4,661)	(2,444)	(136)	(1,537)	0	(129,198)	(2,301)	(262)	(395)		(177,787)	
<b>PECO Electric - General Plant Sum of COR total</b>															
<b>PECO Electric - General Plant Sum of salvage_cash</b>															
<b>PECO Electric - General Plant Sum of Net Salvage</b>			<b>(36,852)</b>	<b>(4,661)</b>	<b>(22,987)</b>	<b>(275,267)</b>	<b>(16,967)</b>	<b>0</b>	<b>(146,156)</b>	<b>(3,708)</b>	<b>(262)</b>	<b>(104,714)</b>	<b>(611,574)</b>		
<b>PECO Electric - Transmission Plant</b>	<b>PECO Electric 3521 PA</b>	Sum of COR total													(1,024)
		Sum of salvage_cash													-
		Sum of Net Salvage													(1,024)
	<b>PECO Electric 3522 PA</b>	Sum of COR total	(116)			(2,747)									(2,863)
		Sum of salvage_cash	-			-									-
		Sum of Net Salvage	(116)			(2,747)									(2,863)
	<b>PECO Electric 3530 PA</b>	Sum of COR total	(80,596)	(6,629)	(20,981)	(59,222)	(325,126)	(198,811)	(21,237)	(124,246)	(41,262)	(47,603)	(158,027)	(124,402)	(1,208,141)
		Sum of salvage_cash	-			1,014	708	1,271		5,435	947	1,256	-	58,701	69,331
		Sum of Net Salvage	(80,596)	(6,629)	(20,981)	(58,208)	(324,417)	(197,541)	(21,237)	(118,811)	(40,315)	(46,347)	(158,027)	(65,701)	(1,138,810)
	<b>PECO Electric 3560 PA</b>	Sum of COR total	(9,321)												(39,453)
		Sum of salvage_cash	-												-
		Sum of Net Salvage	(9,321)												(39,453)
<b>PECO Electric - Transmission Plant Sum of COR total</b>			<b>(90,032)</b>	<b>(6,629)</b>	<b>(20,981)</b>	<b>(61,970)</b>	<b>(325,126)</b>	<b>(198,811)</b>	<b>(28,519)</b>	<b>(124,246)</b>	<b>(65,135)</b>	<b>(47,603)</b>	<b>(158,027)</b>	<b>(124,402)</b>	<b>(1,251,480)</b>
<b>PECO Electric - Transmission Plant Sum of salvage_cash</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>1,014</b>	<b>708</b>	<b>1,271</b>	<b>-</b>	<b>5,435</b>	<b>947</b>	<b>1,256</b>	<b>-</b>	<b>58,701</b>	<b>69,331</b>
<b>PECO Electric - Transmission Plant Sum of Net Salvage</b>			<b>(90,032)</b>	<b>(6,629)</b>	<b>(20,981)</b>	<b>(60,956)</b>	<b>(324,417)</b>	<b>(197,541)</b>	<b>(28,519)</b>	<b>(118,811)</b>	<b>(64,188)</b>	<b>(46,347)</b>	<b>(158,027)</b>	<b>(65,701)</b>	<b>(1,182,150)</b>
<b>Total Sum of COR total</b>			<b>(575,566)</b>	<b>(4,963,843)</b>	<b>(3,274,811)</b>	<b>(4,392,282)</b>	<b>(4,546,791)</b>	<b>(4,211,010)</b>	<b>(3,442,090)</b>	<b>(8,349,292)</b>	<b>(7,194,606)</b>	<b>(4,529,093)</b>	<b>(2,803,198)</b>	<b>(4,017,112)</b>	<b>(52,299,695)</b>
<b>Total Sum of salvage_cash</b>			<b>398</b>	<b>-</b>	<b>-</b>	<b>1,014</b>	<b>1,413</b>	<b>1,239,652</b>	<b>8,667</b>	<b>5,435</b>	<b>5,841</b>	<b>2,966</b>	<b>-</b>	<b>58,701</b>	<b>1,324,087</b>
<b>Total Sum of Net Salvage</b>			<b>(575,168)</b>	<b>(4,963,843)</b>	<b>(3,274,811)</b>	<b>(4,391,268)</b>	<b>(4,545,379)</b>	<b>(2,971,357)</b>	<b>(3,433,423)</b>	<b>(8,343,857)</b>	<b>(7,188,765)</b>	<b>(4,526,127)</b>	<b>(2,803,198)</b>	<b>(3,958,411)</b>	<b>(50,975,608)</b>

func_class_id	depr_group_id	Values	Year												2022 Total
			2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
			1/1/2022	2/1/2022	3/1/2022	4/1/2022	5/1/2022	6/1/2022	7/1/2022	8/1/2022	9/1/2022	10/1/2022	11/1/2022	12/1/2022	
PECO Common - General Plant	PECO Common 3901 PA	Sum of COR total	(720,168)				(1,590)	(145,103)		(18,561)	(962,826)	(635,456)		(11,664)	(2,495,369)
		Sum of salvage_cash	-				-	-		-	-	-		-	-
		Sum of Net Salvage	(720,168)				(1,590)	(145,103)		(18,561)	(962,826)	(635,456)		(11,664)	(2,495,369)
	PECO Common 3902 PA	Sum of COR total	(1,690,329)				(6,416)							(7,239)	(1,703,984)
		Sum of salvage_cash	-				-							-	-
		Sum of Net Salvage	(1,690,329)				(6,416)							(7,239)	(1,703,984)
	PECO Common 3912 PA	Sum of COR total	(566,804)												(566,804)
		Sum of salvage_cash	-				-							-	-
		Sum of Net Salvage	(566,804)												(566,804)
	PECO Common 3921 PA	Sum of COR total	-												-
		Sum of salvage_cash	-				8,000								8,000
		Sum of Net Salvage	-				8,000								8,000
PECO Common 3922 PA	Sum of COR total	-		(1,100)				(1,080)			(1,755)		(765)	(4,700)	
	Sum of salvage_cash	-		-				683,950			169,550		57,875	911,375	
	Sum of Net Salvage	-		(1,100)				682,870			167,795		57,110	906,675	
PECO Common 3923 PA	Sum of COR total	-		(1,150)				(90)			(1,145)		(755)	(3,140)	
	Sum of salvage_cash	-		-				753,290			108,270		218,625	1,080,185	
	Sum of Net Salvage	-		(1,150)				753,200			107,125		217,870	1,077,045	
PECO Common 3925 PA	Sum of COR total	-												-	
	Sum of salvage_cash	-								800				800	
	Sum of Net Salvage	-								800				800	
PECO Common 3926 PA	Sum of COR total	-		(90)										(90)	
	Sum of salvage_cash	-		-				67,200						67,200	
	Sum of Net Salvage	-		(90)				67,200						67,110	
PECO Common 3943 PA	Sum of COR total	-						(80)						(80)	
	Sum of salvage_cash	-						16,260						16,260	
	Sum of Net Salvage	-						16,180						16,180	
PECO Common 3970 PA	Sum of COR total	(173,769)												(173,769)	
	Sum of salvage_cash	-												-	
	Sum of Net Salvage	(173,769)												(173,769)	
<b>PECO Common - General Plant Sum of COR total</b>			<b>(3,151,071)</b>	<b>(2,340)</b>	<b>(8,006)</b>	<b>(146,353)</b>	<b>(18,561)</b>	<b>(965,726)</b>	<b>(635,456)</b>	<b>(20,423)</b>	<b>(2,495,369)</b>	<b>(2,495,369)</b>	<b>(2,495,369)</b>	<b>(4,947,936)</b>	
<b>PECO Common - General Plant Sum of salvage_cash</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>1,528,700</b>	<b>-</b>	<b>278,620</b>	<b>-</b>	<b>276,500</b>	<b>-</b>	<b>276,500</b>	<b>-</b>	<b>2,083,820</b>	
<b>PECO Common - General Plant Sum of Net Salvage</b>			<b>(3,151,071)</b>	<b>(2,340)</b>	<b>(8,006)</b>	<b>1,382,347</b>	<b>(18,561)</b>	<b>(687,106)</b>	<b>(635,456)</b>	<b>256,077</b>	<b>(2,864,116)</b>	<b>(2,864,116)</b>	<b>(2,864,116)</b>	<b>(2,864,116)</b>	
PECO Electric - Distribution Plant	PECO Elec 3640 PA LTIIIP	Sum of COR total	-							(3,239)	(60,694)			(63,933)	
		Sum of salvage_cash	-											-	
		Sum of Net Salvage	-								(3,239)	(60,694)			(63,933)
	PECO Elec 3650 PA LTIIIP	Sum of COR total	-								(28,177)	(33,222)			(61,399)
		Sum of salvage_cash	-												-
		Sum of Net Salvage	-								(28,177)	(33,222)			(61,399)
	PECO Elec 3660 PA LTIIIP	Sum of COR total	-								(14,249)				(14,249)
		Sum of salvage_cash	-												-
		Sum of Net Salvage	-								(14,249)				(14,249)
	PECO Elec 3670 PA LTIIIP	Sum of COR total	-			(3,679)		176			(156,098)	(7,072)			(166,673)
		Sum of salvage_cash	-			-		-							-
		Sum of Net Salvage	-			(3,679)		176			(156,098)	(7,072)			(166,673)
PECO Elec 3707 SM RES PA	Sum of COR total	-	(30,143)	(15,683)	(2,586)	(23,125)	(21,722)	(16,803)	(15,002)	(17,911)			(51,885)	(194,861)	
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-			-	-	
	Sum of Net Salvage	-	(30,143)	(15,683)	(2,586)	(23,125)	(21,722)	(16,803)	(15,002)	(17,911)			(51,885)	(194,861)	
PECO Electric 3611 PA	Sum of COR total	-												(10,530)	
	Sum of salvage_cash	-												-	
	Sum of Net Salvage	-												(10,530)	
PECO Electric 3612 PA	Sum of COR total	-			(3,623)	(6,596)	(3,144)			(95,109)	(361,621)		(18,380)	(488,471)	
	Sum of salvage_cash	514			-	-	-						-	514	
	Sum of Net Salvage	514			(3,623)	(6,596)	(3,144)			(95,109)	(361,621)		(18,380)	(487,958)	
PECO Electric 3620 PA	Sum of COR total	(24,435)	(331,276)	(263,186)	(513,311)	(160,989)	(313,793)	(28,500)	(212,609)	(1,895,620)	(108,631)	(182,432)	(2,172)	(4,036,954)	
	Sum of salvage_cash	-	30,677	5,906	-	-	-	-	21,845	163,133	281	1,465	-	223,306	
	Sum of Net Salvage	(24,435)	(300,599)	(263,186)	(507,405)	(160,989)	(313,793)	(28,500)	(190,764)	(1,732,486)	(108,350)	(180,967)	(2,172)	(3,813,648)	
PECO Electric 3640 PA	Sum of COR total	(384,393)	(1,567,171)	(1,273,164)	(1,272,215)	(816,184)	(1,008,214)	(1,520,244)	(1,082,689)	(1,963,716)	(1,231,855)	(1,483,233)	(995,977)	(14,599,055)	
	Sum of salvage_cash	-	-	-	-	-	892	1,180	10,515	1,362	55	860	-	14,865	
	Sum of Net Salvage	(384,393)	(1,567,171)	(1,273,164)	(1,272,215)	(816,184)	(1,007,321)	(1,519,063)	(1,072,175)	(1,962,353)	(1,231,800)	(1,482,372)	(995,977)	(14,584,190)	
PECO Electric 3650 PA	Sum of COR total	(584,451)	(1,488,528)	(1,615,903)	(1,427,087)	(938,361)	(1,053,281)	(1,744,875)	(1,165,993)	(2,893,355)	(1,994,762)	(730,692)	(1,139,596)	(16,776,883)	
	Sum of salvage_cash	-	-	-	-	538,838	927	6,864	231,057	19	366	-	-	775,071	
	Sum of Net Salvage	(584,451)	(1,488,528)	(1,615,903)	(1,427,087)	(938,361)	(1,054,443)	(1,743,948)	(1,159,129)	(2,662,298)	(1,994,742)	(730,326)	(1,139,596)	(15,998,811)	
PECO Electric 3660 PA	Sum of COR total	-	(266,322)	(391,446)	(404,710)	(155,604)	68,837	(146,648)	(631,554)	(275,110)	(811,243)	(201,211)	(193,363)	(3,408,373)	
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sum of Net Salvage	-	(266,322)	(391,446)	(404,710)	(155,604)	68,837	(146,648)	(631,554)	(275,110)	(811,243)	(201,211)	(193,363)	(3,408,373)	
PECO Electric 3670 PA	Sum of COR total	(399,069)	(1,823,548)	(1,170,986)	(1,117,184)	(1,477,695)	(826,230)	(1,423,762)	(1,980,019)	(1,367,195)	(2,541,803)	(1,184,277)	(1,291,898)	(16,603,667)	
	Sum of salvage_cash	-	-	-	-	-	538,838	632	4,368	185,419	493	-	-	729,751	
	Sum of Net Salvage	(399,069)	(1,823,548)	(1,170,986)	(1,117,184)	(1,477,695)	(287,393)	(1,423,130)	(1,975,651)	(1,181,775)	(2,541,310)	(1,184,277)	(1,291,898)	(15,873,916)	
PECO Electric 3680 PA	Sum of COR total	-	(23,072)	(17,324)	(6,568)	(37,498)	(4,460)	(204,539)	(152,486)	(3,919)	(25,616)		(48,830)	(524,312)	
	Sum of salvage_cash	-	-	-	-	-	-	3,335	-	-	-	-	3,335	-	
	Sum of Net Salvage	-	(23,072)	(17,324)	(6,568)	(37,498)	(4,460)	(201,205)	(152,486)	(3,919)	(25,616)		(48,830)	(520,978)	
PECO Electric 3691 PA	Sum of COR total	(21,026)	(121,670)	(15,202)	(4,488)	(101,985)	(14,593)	(11,364)	(104,051)	(9,514)	(27,957)	(114,832)	(546,681)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(21,026)	(121,670)	(15,202)	(4,488)	(101,985)	(14,593)	(11,364)	(104,051)	(9,514)	(27,957)	(114,832)	(546,681)		
PECO Electric 3692 PA	Sum of COR total	(3,163)	(29,118)	(17,891)	(428)	(29,742)	(1,816)	(2,076)	(28,156)	(1,063)	(634)	(51,355)	(165,442)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(3,163)	(29,118)	(17,891)	(428)	(29,742)	(1,816)	(2,076)	(28,156)	(1,063)	(634)	(51,355)	(165,442)		
PECO Electric 3730 PA	Sum of COR total	(3,067)	(4,056)	(3,929)	(2,331)	(1,170)	(829)	(113)	(2,209)	(1,949)	(284)	(192)	(20,129)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	55,697		
	Sum of Net Salvage	(3,067)	(4,056)	(3,929)	(2,331)	(1,170)	(829)	(113)	(2,209)	(1,949)	55,413	(192)	35,568		
PECO Electric 3731 PA	Sum of COR total	(6)	(18)	(815)	(14)	(1,954)	(522)	(778)	(2,497)	(1,063)	(609)	(134)	(8,409)		
	Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(6)	(18)	(815)	(14)	(1,954)	(522)	(778)	(2,497)	(1,063)	(609)	(134)	(8,409)		

		Sum of Net Salvage	(6)	(18)	(815)	(14)	(1,954)	(522)	(778)	(2,497)	(1,063)	(609)	(134)	(8,409)
PECO Electric 3732 PA		Sum of COR total	(10,720)	(5,627)	(11,212)	(10,165)	(11,133)	(11,005)	(10,701)	(7,528)	(8,698)	(16,550)	(7,357)	(110,695)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(10,720)	(5,627)	(11,212)	(10,165)	(11,133)	(11,005)	(10,701)	(7,528)	(8,698)	(16,550)	(7,357)	(110,695)
<b>PECO Electric - Distribution Plant Sum of COR total</b>			<b>(1,392,349)</b>	<b>(5,544,969)</b>	<b>(4,913,929)</b>	<b>(4,810,768)</b>	<b>(3,602,548)</b>	<b>(3,340,852)</b>	<b>(4,914,058)</b>	<b>(5,519,200)</b>	<b>(8,905,930)</b>	<b>(7,076,120)</b>	<b>(3,853,494)</b>	<b>(3,926,501)</b>
<b>PECO Electric - Distribution Plant Sum of salvage_cash</b>			<b>514</b>	<b>30,677</b>	<b>-</b>	<b>5,906</b>	<b>-</b>	<b>1,078,568</b>	<b>2,740</b>	<b>46,926</b>	<b>580,972</b>	<b>848</b>	<b>58,388</b>	<b>1,805,538</b>
<b>PECO Electric - Distribution Plant Sum of Net Salvage</b>			<b>(1,391,836)</b>	<b>(5,514,292)</b>	<b>(4,913,929)</b>	<b>(4,804,862)</b>	<b>(3,602,548)</b>	<b>(2,262,284)</b>	<b>(4,911,318)</b>	<b>(5,472,274)</b>	<b>(8,324,958)</b>	<b>(7,075,272)</b>	<b>(3,795,106)</b>	<b>(55,995,179)</b>
PECO Electric - General Plant	PECO Elec 3979 SM Comm Equip PA	Sum of COR total	-	(17,633)	-	-	(276,174)	-	-	(107,598)	-	-	(47,286)	(448,691)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	(17,633)	-	-	(276,174)	-	-	(107,598)	-	-	(47,286)	(448,691)
	PECO Electric 3913 PA	Sum of COR total	(111,928)	-	-	-	-	-	-	-	-	-	-	(111,928)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(111,928)	-	-	-	-	-	-	-	-	-	-	(111,928)
	PECO Electric 3970 PA	Sum of COR total	(750)	(540)	(441)	(923)	(1,791)	(6,136)	(5,566)	(1,717)	(3,885)	(1,427)	(19,272)	(743)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(750)	(540)	(441)	(923)	(1,791)	(6,136)	(5,566)	(1,717)	(3,885)	(1,427)	(19,272)	(743)
	PECO Electric 3980 PA	Sum of COR total	(750)	(540)	(441)	(923)	(1,791)	(6,136)	(5,566)	(1,717)	(3,885)	(1,427)	(19,272)	(743)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(750)	(540)	(441)	(923)	(1,791)	(6,136)	(5,566)	(1,717)	(3,885)	(1,427)	(19,272)	(743)
		Sum of COR total	-	-	-	(9,680)	-	-	-	-	-	-	(245,045)	(254,725)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	(9,680)	-	-	-	-	-	-	(245,045)	(254,725)
<b>PECO Electric - General Plant Sum of COR total</b>			<b>(750)</b>	<b>(112,468)</b>	<b>(18,074)</b>	<b>(923)</b>	<b>(11,471)</b>	<b>(282,310)</b>	<b>(5,566)</b>	<b>(1,717)</b>	<b>(111,483)</b>	<b>(1,427)</b>	<b>(19,272)</b>	<b>(293,075)</b>
<b>PECO Electric - General Plant Sum of salvage_cash</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>								
<b>PECO Electric - General Plant Sum of Net Salvage</b>			<b>(750)</b>	<b>(112,468)</b>	<b>(18,074)</b>	<b>(923)</b>	<b>(11,471)</b>	<b>(282,310)</b>	<b>(5,566)</b>	<b>(1,717)</b>	<b>(111,483)</b>	<b>(1,427)</b>	<b>(19,272)</b>	<b>(293,075)</b>
PECO Electric - Transmission Plant	PECO Electric 3522 PA	Sum of COR total	-	(33,798)	-	-	-	(14,483)	-	-	-	-	(3,813)	(52,094)
		Sum of salvage_cash	-	804	-	-	-	-	-	-	-	-	-	804
		Sum of Net Salvage	-	(32,994)	-	-	-	(14,483)	-	-	-	-	(3,813)	(51,290)
	PECO Electric 3530 PA	Sum of COR total	(25,844)	(76,143)	(453,495)	(495,303)	(216,185)	(152,585)	(35,068)	(62,821)	(147,126)	(958,925)	(85,958)	(2,709,454)
		Sum of salvage_cash	-	-	5,559	13,566	2,060	33,916	7,282	-	11,642	7,094	-	81,118
		Sum of Net Salvage	(25,844)	(76,143)	(447,936)	(481,737)	(214,125)	(118,670)	(27,786)	(62,821)	(135,484)	(951,832)	(85,958)	(2,628,335)
	PECO Electric 3540 PA	Sum of COR total	-	-	-	-	-	-	-	-	(344,533)	-	-	(344,533)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	5,013	-	-	5,013
		Sum of Net Salvage	-	-	-	-	-	-	-	-	(339,519)	-	-	(339,519)
	PECO Electric 3550 PA	Sum of COR total	-	-	-	(1,683)	-	-	-	-	-	-	(47)	(1,730)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	482	482
		Sum of Net Salvage	-	-	-	(1,683)	-	-	-	-	-	-	434	(1,249)
	PECO Electric 3560 PA	Sum of COR total	-	-	-	(47,620)	-	-	-	-	(31,218)	(153,082)	-	(231,919)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	5,964	-	5,964
		Sum of Net Salvage	-	-	-	(47,620)	-	-	-	-	(31,218)	(147,118)	-	(225,955)
	PECO Electric 3580 PA	Sum of COR total	-	-	-	-	(919)	-	-	-	-	-	-	(919)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	(919)	-	-	-	-	-	-	(919)
	PECO Electric 3590 PA	Sum of COR total	-	-	-	-	-	-	-	-	-	(13,324)	-	(13,324)
		Sum of salvage_cash	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	-	-	-	-	-	(13,324)	-	(13,324)
<b>PECO Electric - Transmission Plant Sum of COR total</b>			<b>(25,844)</b>	<b>(76,143)</b>	<b>(487,292)</b>	<b>(495,303)</b>	<b>(265,489)</b>	<b>(153,504)</b>	<b>(14,483)</b>	<b>(35,068)</b>	<b>(62,821)</b>	<b>(522,877)</b>	<b>(1,125,378)</b>	<b>(89,771)</b>
<b>PECO Electric - Transmission Plant Sum of salvage_cash</b>			<b>-</b>	<b>-</b>	<b>6,362</b>	<b>13,566</b>	<b>2,060</b>	<b>33,916</b>	<b>7,282</b>	<b>-</b>	<b>16,655</b>	<b>13,539</b>	<b>-</b>	<b>93,380</b>
<b>PECO Electric - Transmission Plant Sum of Net Salvage</b>			<b>(25,844)</b>	<b>(76,143)</b>	<b>(480,930)</b>	<b>(481,737)</b>	<b>(263,428)</b>	<b>(119,589)</b>	<b>(14,483)</b>	<b>(27,786)</b>	<b>(62,821)</b>	<b>(506,221)</b>	<b>(1,111,839)</b>	<b>(89,771)</b>
<b>Total Sum of COR total</b>			<b>(4,570,013)</b>	<b>(5,733,579)</b>	<b>(5,421,636)</b>	<b>(5,306,994)</b>	<b>(3,887,513)</b>	<b>(3,923,019)</b>	<b>(4,934,107)</b>	<b>(5,574,546)</b>	<b>(10,045,960)</b>	<b>(8,235,880)</b>	<b>(4,998,145)</b>	<b>(4,329,770)</b>
<b>Total Sum of salvage_cash</b>			<b>514</b>	<b>30,677</b>	<b>6,362</b>	<b>19,472</b>	<b>2,060</b>	<b>2,641,183</b>	<b>2,740</b>	<b>54,208</b>	<b>859,592</b>	<b>17,504</b>	<b>71,928</b>	<b>3,982,739</b>
<b>Total Sum of Net Salvage</b>			<b>(4,569,500)</b>	<b>(5,702,902)</b>	<b>(5,415,274)</b>	<b>(5,287,522)</b>	<b>(3,885,453)</b>	<b>(1,281,836)</b>	<b>(4,931,367)</b>	<b>(5,520,338)</b>	<b>(9,186,368)</b>	<b>(8,218,376)</b>	<b>(4,926,217)</b>	<b>(4,053,270)</b>

Product Class	depr_group_id	Values	Year												2023 Total		
			Month														
			2023	1	2	3	4	5	6	7	8	9	10	11	12		
PECO Common - General Plant	PECO Common 3901 PA	Sum of COR total	(3,874,224)	(36,305)	23,863	(15,425)	49,811	975,862	(10,920)	53,796	(20,119)	(569,743)	(76,664)	(2,191)		(3,502,260)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(3,874,224)	(36,305)	23,863	(15,425)	49,811	975,862	(10,920)	53,796	(20,119)	(569,743)	(76,664)	(2,191)		(3,502,260)	
	PECO Common 3902 PA	Sum of COR total	(4,233,973)	(4,477)	90,271	(131,818)	(359,444)	(619,800)	100,955	(32,192)	(751)	738,719	(38,637)	(879,494)		(5,370,641)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(4,233,973)	(4,477)	90,271	(131,818)	(359,444)	(619,800)	100,955	(32,192)	(751)	738,719	(38,637)	(879,494)		(5,370,641)	
	PECO Common 3903 PA	Sum of COR total	(13,047)	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,047)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(13,047)	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,047)
	PECO Common 3912 PA	Sum of COR total	(176,844)	-	(235,561)	-	-	-	(401,166)	(202)	(19,452)	-	(133,791)	(99)		(967,116)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(176,844)	-	(235,561)	-	-	-	(401,166)	(202)	(19,452)	-	(133,791)	(99)		(967,116)	
PECO Common 3913 PA	Sum of COR total	(129,410)	(1,498)	-	44,535	-	-	0	-	-	-	(46,458)	(99)		(132,831)		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sum of Net Salvage	(129,410)	(1,498)	-	44,535	-	-	0	-	-	-	(46,458)	(99)		(132,831)		
PECO Common 3921 PA	Sum of COR total	(3)	-	-	-	-	-	-	-	-	-	-	-	-	(3)		
	Sum of Salvage	13	-	-	-	-	-	-	-	-	-	-	-	-	13		
	Sum of Net Salvage	11	-	-	-	-	-	-	-	-	-	-	-	-	11		
PECO Common 3922 PA	Sum of COR total	(3)	(585)	-	-	-	-	(650)	-	(1,127)	-	(70)	-		(2,435)		
	Sum of Salvage	13	105,900	-	-	-	-	-	-	289,720	-	450	-		396,083		
	Sum of Net Salvage	11	105,315	-	-	-	-	(650)	-	288,593	-	380	-		393,649		
PECO Common 3923 PA	Sum of COR total	(3)	(565)	-	-	-	-	(1,625)	-	(1,690)	-	(520)	-		(4,403)		
	Sum of Salvage	13	55,750	-	-	-	-	-	-	336,530	-	81,250	-		473,543		
	Sum of Net Salvage	11	55,185	-	-	-	-	(1,625)	-	334,840	-	80,730	-		469,141		
PECO Common 3924 PA	Sum of COR total	(3)	-	-	-	-	-	-	-	-	-	-	-	-	(3)		
	Sum of Salvage	13	-	-	-	-	-	-	-	-	-	-	-	-	13		
	Sum of Net Salvage	11	-	-	-	-	-	-	-	-	-	-	-	-	11		
PECO Common 3925 PA	Sum of COR total	(3)	-	-	-	-	-	-	-	-	-	-	-	-	(3)		
	Sum of Salvage	13	-	-	-	-	-	-	-	-	-	-	11,300	-	11,313		
	Sum of Net Salvage	11	-	-	-	-	-	-	-	-	-	-	11,300	-	11,311		
PECO Common 3926 PA	Sum of COR total	(3)	-	-	-	-	-	(65)	-	-	-	-	-	-	(68)		
	Sum of Salvage	13	100	-	-	-	-	-	-	-	-	-	-	-	113		
	Sum of Net Salvage	11	100	-	-	-	-	-	-	(65)	-	-	-	-	46		
PECO Common 3970 PA	Sum of COR total	(1,865)	-	-	-	-	-	-	-	-	-	-	-	-	(1,865)		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(1,865)	-	-	-	-	-	-	-	-	-	-	-	-	(1,865)		
PECO Common - General Plant Sum of COR total			(8,429,379)	(42,280)	(122,577)	(102,709)	(309,633)	(47,444)	89,832	2,151	(23,687)	35,185	(161,758)	(882,375)	(9,994,673)		
PECO Common - General Plant Sum of salvage cash			80	-	161,750	-	-	-	-	-	626,250	-	93,000	-	881,080		
PECO Common - General Plant Sum of Net Salvage			(8,429,299)	(42,280)	39,173	(102,709)	(309,633)	(47,444)	89,832	2,151	602,563	35,185	(161,758)	(789,375)	(9,113,593)		
Electric - Distribution Plant	PECO Elec 3640 PA LTIIIP	Sum of COR total	-	-	-	-	-	-	-	(21,157)	-	-	(2,257)	-	(23,415)		
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Sum of Net Salvage	-	-	-	-	-	-	-	-	(21,157)	-	-	(2,257)	-	(23,415)	
	PECO Elec 3650 PA LTIIIP	Sum of COR total	-	(4,875)	0	-	-	-	-	-	-	-	-	(2,635)	-	(7,510)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sum of Net Salvage	-	(4,875)	0	-	-	-	-	-	-	-	-	(2,635)	-	(7,510)	
	PECO Elec 3670 PA LTIIIP	Sum of COR total	-	-	-	-	-	-	-	-	-	-	-	(48,207)	-	(48,207)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sum of Net Salvage	-	-	-	-	-	-	-	-	-	-	-	(48,207)	-	(48,207)	
	PECO Elec 3707 SM RES PA	Sum of COR total	-	(21,597)	(15,260)	(15,548)	(12,501)	(13,480)	(12,501)	(14,168)	(23,801)	(25,368)	(20,120)	(24,119)	-	(198,463)	
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sum of Net Salvage	-	(21,597)	(15,260)	(15,548)	(12,501)	(13,480)	(12,501)	(14,168)	(23,801)	(25,368)	(20,120)	(24,119)	-	(198,463)	
PECO Electric 3611 PA	Sum of COR total	(808,180)	3,241	(2,325)	0	-	(2,460)	-	3,880	(2,279)	(41,597)	(127)	(396)	-	(850,245)		
	Sum of Salvage	19,444	-	-	-	-	-	-	-	-	942	(0)	-	-	20,386		
	Sum of Net Salvage	(788,736)	3,241	(2,325)	0	-	(2,460)	-	3,880	(2,279)	(40,655)	(128)	(396)	-	(829,859)		
PECO Electric 3612 PA	Sum of COR total	(1,003,964)	870	(12,504)	(20,933)	(61,607)	(16,773)	(157,147)	(10,070)	30,918	(58,345)	(24,682)	(124,616)	-	(1,458,853)		
	Sum of Salvage	21,654	-	1,240	-	-	-	-	-	-	912	(0)	-	-	23,805		
	Sum of Net Salvage	(982,311)	870	(12,504)	(19,693)	(61,607)	(16,773)	(157,147)	(10,070)	30,918	(57,434)	(24,682)	(124,616)	-	(1,435,048)		
PECO Electric 3613 PA	Sum of COR total	(12,625)	-	12,625	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(12,625)	-	12,625	-	-	-	-	-	-	-	-	-	-	-		
PECO Electric 3620 PA	Sum of COR total	(10,906,424)	(123,708)	(253,765)	(190,947)	(289,085)	(296,181)	116,310	688,649	(243,931)	(987,413)	(90,008)	(164,407)	-	(12,740,910)		
	Sum of Salvage	163,328	-	1,376	-	1,956	47,884	5,735	113,363	526	75,203	26,287	435,660	-	435,660		
	Sum of Net Salvage	(10,743,096)	(123,708)	(252,390)	(190,947)	(287,129)	(248,296)	122,045	802,013	(243,931)	(986,886)	(14,805)	(138,120)	-	(12,305,250)		
PECO Electric 3640 PA	Sum of COR total	(8,192,444)	(1,316,159)	(1,315,370)	(1,226,030)	(1,187,825)	(1,329,055)	(1,367,713)	(1,365,658)	(814,508)	(124,582)	(578,186)	(889,738)	-	(19,707,267)		
	Sum of Salvage	1,347	-	118	0	-	-	-	-	-	-	-	-	-	1,465		
	Sum of Net Salvage	(8,191,097)	(1,316,159)	(1,315,252)	(1,226,030)	(1,187,825)	(1,329,055)	(1,367,713)	(1,365,658)	(814,508)	(124,582)	(578,186)	(889,738)	-	(19,705,803)		
PECO Electric 3650 PA	Sum of COR total	(12,936,292)	(1,328,122)	(953,327)	(998,794)	(1,353,010)	(1,983,166)	(1,188,768)	(1,253,965)	(1,387,557)	393,874	(749,420)	(1,022,786)	-	(24,761,333)		
	Sum of Salvage	1,172	-	162,026	(0)	-	-	-	-	382,160	-	-	140,216	-	685,574		
	Sum of Net Salvage	(12,935,120)	(1,328,122)	(791,301)	(998,794)	(1,353,010)	(1,983,166)	(1,188,768)	(1,253,965)	(1,005,397)	393,874	(749,420)	(882,570)	-	(24,075,759)		
PECO Electric 3660 PA	Sum of COR total	(5,852,413)	(446,443)	(468,764)	(365,312)	(424,825)	(25,828)	(152,769)	(92,079)	494,308	807,004	(125,627)	25,855	-	(6,626,893)		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(5,852,413)	(446,443)	(468,764)	(365,312)	(424,825)	(25,828)	(152,769)	(92,079)	494,308	807,004	(125,627)	25,855	-	(6,626,893)		
PECO Electric 3670 PA	Sum of COR total	(18,710,129)	(1,406,342)	(1,505,624)	(789,469)	(1,047,026)	(1,474,879)	(3,060,331)	(899,694)	(1,710,305)	(2,062,594)	(1,137,401)	(1,212,887)	-	(35,016,681)		
	Sum of Salvage	-	-	162,144	-	-	-	-	-	382,160	-	-	140,216	-	684,520		
	Sum of Net Salvage	(18,710,129)	(1,406,342)	(1,343,480)	(789,469)	(1,047,026)	(1,474,879)	(3,060,331)	(899,694)	(1,328,145)	(2,062,594)	(1,137,401)	(1,072,671)	-	(34,332,161)		
PECO Electric 3680 PA	Sum of COR total	(520,045)	(18,835)	97,314	(42,393)	(9,182)	(192,364)	(74,745)	3,020	(291,810)	(794,271)	(18,096)	(123,753)	-	(1,985,160)		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(520,045)	(18,835)	97,314	(42,393)	(9,182)	(192,364)	(74,745)	3,020	(291,810)	(794,271)	(18,096)	(123,753)	-	(1,985,160)		
PECO Electric 3691 PA	Sum of COR total	(21,570)	(15,745)	(106,421)	(12,679)	(13,109)	(84,046)	(10,041)	(11,918)	(57,533)	(15,490)	(8,999)	(83,175)	-	(440,727)		
	Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Sum of Net Salvage	(21,570)	(15,745)	(106,421)	(12,679)	(13,109)	(84,046)	(10,041)	(11,918)	(57,533)	(15,490)	(8,999)	(83,175)	-	(440,727)		
PECO Electric 3692 PA	Sum of COR total	(46,848)	(2,688)	(45,454)	(4,885)	(2,869)	(52,607)	(2,498)	(983)	(47,746)	(3,378)	(1,016)	(43,945)	-	(254,916)		
	Sum of Salvage	-	-	-													

		Sum of Net Salvage	(46,848)	(2,688)	(45,454)	(4,885)	(2,869)	(52,607)	(2,498)	(983)	(47,746)	(3,378)	(1,016)	(43,945)	(254,916)
	PECO Electric 3730 PA	Sum of COR total	(231,066)	(11,123)	4,416	(155)	(1,496)	187,373	(7,502)	(20,452)	(1,942)	36,211	(18,662)	395	(64,003)
		Sum of Salvage	49,265	-	-	-	(0)	-	-	-	-	-	-	-	49,265
		Sum of Net Salvage	(181,801)	(11,123)	4,416	(155)	(1,496)	187,373	(7,502)	(20,452)	(1,942)	36,211	(18,662)	395	(14,738)
	PECO Electric 3731 PA	Sum of COR total	27	(178)	(469)	(5)	(30)	18	(1,994)	(377)	(341)	(1,030)	(608)	(991)	(5,979)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	27	(178)	(469)	(5)	(30)	18	(1,994)	(377)	(341)	(1,030)	(608)	(991)	(5,979)
	PECO Electric 3732 PA	Sum of COR total	(107,026)	(8,709)	83,025	(10,355)	(15,237)	(9,886)	(6,378)	(7,609)	(5,398)	(12,721)	(9,365)	(2,827)	(112,486)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(107,026)	(8,709)	83,025	(10,355)	(15,237)	(9,886)	(6,378)	(7,609)	(5,398)	(12,721)	(9,365)	(2,827)	(112,486)
	<b>Electric - Distribution Plant Sum of COR total</b>		<b>(59,349,000)</b>	<b>(4,700,414)</b>	<b>(4,481,904)</b>	<b>(3,677,505)</b>	<b>(15,237)</b>	<b>(5,293,335)</b>	<b>(5,947,234)</b>	<b>(2,981,423)</b>	<b>(4,061,925)</b>	<b>(2,889,699)</b>	<b>(2,835,415)</b>	<b>(3,667,391)</b>	<b>(104,303,048)</b>
	<b>Electric - Distribution Plant Sum of Salvage</b>		<b>256,210</b>	<b>-</b>	<b>325,863</b>	<b>1,240</b>	<b>1,956</b>	<b>47,884</b>	<b>5,735</b>	<b>113,363</b>	<b>764,319</b>	<b>2,380</b>	<b>75,203</b>	<b>306,720</b>	<b>1,900,674</b>
	<b>Electric - Distribution Plant Sum of Net Salvage</b>		<b>(59,092,790)</b>	<b>(4,700,414)</b>	<b>(4,156,240)</b>	<b>(3,676,265)</b>	<b>(4,415,847)</b>	<b>(5,245,450)</b>	<b>(5,941,499)</b>	<b>(2,868,060)</b>	<b>(3,297,605)</b>	<b>(2,887,319)</b>	<b>(2,760,212)</b>	<b>(3,360,671)</b>	<b>(102,402,374)</b>
	<b>Electric - General Plant</b>														
	PECO Elec 3979 SM Comm Equip PA	Sum of COR total	-	-	(43,031)	-	(2,948)	(23,150)	-	-	(52,590)	(28,306)	-	-	(150,024)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	(43,031)	-	(2,948)	(23,150)	-	-	(52,590)	(28,306)	-	-	(150,024)
	PECO Electric 3901 PA	Sum of COR total	(91,567)	1,572	(9,625)	64,493	-	-	-	-	-	(77,028)	-	-	(112,156)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(91,567)	1,572	(9,625)	64,493	-	-	-	-	-	(77,028)	-	-	(112,156)
	PECO Electric 3903 PA	Sum of COR total	(19,578)	(216)	(29)	20	42	(941)	-	-	-	-	-	-	(20,702)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(19,578)	(216)	(29)	20	42	(941)	-	-	-	-	-	-	(20,702)
	PECO Electric 3913 PA	Sum of COR total	-	-	-	-	-	-	-	-	-	(68,056)	-	-	(68,056)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	-	-	-	-	-	(68,056)	-	-	(68,056)
	PECO Electric 3940 PA	Sum of COR total	-	-	(37,750)	37,750	(41,527)	-	-	-	-	-	-	-	(41,527)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	(37,750)	37,750	(41,527)	-	-	-	-	-	-	-	(41,527)
	PECO Electric 3970 PA	Sum of COR total	(379,299)	(7,217)	(25,531)	10,549	2,913	(62,068)	(2,499)	(3,522)	(127,791)	(7,275)	(1,319)	(1,034)	(604,093)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(379,299)	(7,217)	(25,531)	10,549	2,913	(62,068)	(2,499)	(3,522)	(127,791)	(7,275)	(1,319)	(1,034)	(604,093)
	PECO Electric 3980 PA	Sum of COR total	(23,133)	(90)	-	-	-	-	-	-	-	-	-	-	(23,222)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	(23,133)	(90)	-	-	-	-	-	-	-	-	-	-	(23,222)
	<b>Electric - General Plant Sum of COR total</b>		<b>(513,577)</b>	<b>(5,950)</b>	<b>(115,966)</b>	<b>112,812</b>	<b>(41,520)</b>	<b>(86,159)</b>	<b>(2,499)</b>	<b>(3,522)</b>	<b>(180,381)</b>	<b>(180,665)</b>	<b>(1,319)</b>	<b>(1,034)</b>	<b>(1,019,780)</b>
	<b>Electric - General Plant Sum of Salvage</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Electric - General Plant Sum of Net Salvage</b>		<b>(513,577)</b>	<b>(5,950)</b>	<b>(115,966)</b>	<b>112,812</b>	<b>(41,520)</b>	<b>(86,159)</b>	<b>(2,499)</b>	<b>(3,522)</b>	<b>(180,381)</b>	<b>(180,665)</b>	<b>(1,319)</b>	<b>(1,034)</b>	<b>(1,019,780)</b>
	<b>Electric - Transmission Plant</b>														
	PECO Electric 3501 PA	Sum of COR total	-	(22)	-	-	-	-	-	-	-	-	-	-	(22)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	(22)	-	-	-	-	-	-	-	-	-	-	(22)
	PECO Electric 3521 PA	Sum of COR total	(135,370)	(3,241)	-	-	-	-	-	-	-	-	-	-	(138,611)
		Sum of Salvage	7,263	-	-	-	-	-	-	-	-	-	-	-	7,263
		Sum of Net Salvage	(128,108)	(3,241)	-	-	-	-	-	-	-	-	-	-	(131,348)
	PECO Electric 3522 PA	Sum of COR total	(210,201)	4,224	(16)	13,668	(1,037)	(140,607)	18,927	4,274	(585)	(36,196)	207,312	-	(140,237)
		Sum of Salvage	1,524	-	-	-	(525)	-	-	-	-	-	-	-	999
		Sum of Net Salvage	(208,677)	4,224	(16)	13,668	(1,037)	(141,133)	18,927	4,274	(585)	(36,196)	207,312	-	(139,238)
	PECO Electric 3523 PA	Sum of COR total	-	-	-	-	-	-	-	-	-	-	-	-	(45,246)
		Sum of Salvage	-	-	-	-	-	525	-	-	-	-	-	-	525
		Sum of Net Salvage	-	-	-	-	-	(44,721)	-	-	-	-	-	-	(44,721)
	PECO Electric 3530 PA	Sum of COR total	(3,501,164)	(98,333)	(9,528)	(261,541)	(129,680)	64,203	(3,605)	(18,444)	(53,515)	(50,167)	(105,237)	(220,019)	(4,387,031)
		Sum of Salvage	33,791	-	(518)	-	7,601	-	-	-	-	(0)	0	-	40,874
		Sum of Net Salvage	(3,467,373)	(98,333)	(10,046)	(261,541)	(122,079)	64,203	(3,605)	(18,444)	(53,515)	(50,167)	(105,237)	(220,019)	(4,346,157)
	PECO Electric 3540 PA	Sum of COR total	(85,660)	-	-	-	85,660	-	-	-	-	-	-	-	(190,322)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	0
		Sum of Net Salvage	(85,660)	-	-	-	85,660	-	-	-	-	-	-	-	(190,322)
	PECO Electric 3550 PA	Sum of COR total	(252,125)	(9,151)	(9,433)	(6,267)	(5,875)	(1,091)	(1,499)	(1,334)	2,023	40,637	937	(650)	(243,829)
		Sum of Salvage	16,789	-	-	-	-	-	-	-	-	(0)	0	-	16,789
		Sum of Net Salvage	(235,336)	(9,151)	(9,433)	(6,267)	(5,875)	(1,091)	(1,499)	(1,334)	2,023	40,637	937	(650)	(227,040)
	PECO Electric 3560 NJ	Sum of COR total	-	-	-	-	-	-	-	-	-	-	-	-	(540,805)
		Sum of Salvage	-	-	-	-	-	-	-	-	-	-	-	-	-
		Sum of Net Salvage	-	-	-	-	-	-	-	-	-	-	-	-	(540,805)
	PECO Electric 3560 PA	Sum of COR total	(3,656,769)	(37,033)	(227,458)	(219,477)	(208,698)	284,568	(27,738)	(43,622)	(35,652)	467,762	(44,786)	(41,094)	(3,789,996)
		Sum of Salvage	72,086	-	457	5,225	(208,698)	284,568	131,609	-	1,375	(0)	0	776	211,527
		Sum of Net Salvage	(3,584,682)	(37,033)	(227,002)	(214,252)	(208,698)	284,568	103,871	(43,622)	(34,277)	467,762	(44,786)	(40,318)	(3,578,469)
	PECO Electric 3570 PA	Sum of COR total	(2,469,654)	(43,514)	(56,383)	127,311	(92,774)	(15,600)	1,463	17,087	(17,252)	(4,559)	(178)	668	(2,553,385)
		Sum of Salvage	2,181	-	-	-	-	-	-	-	-	-	-	-	2,181
		Sum of Net Salvage	(2,467,473)	(43,514)	(56,383)	127,311	(92,774)	(15,600)	1,463	17,087	(17,252)	(4,559)	(178)	668	(2,551,204)
	PECO Electric 3580 PA	Sum of COR total	(2,383,073)	(274,530)	(60,850)	(518,271)	(288,680)	(35,991)	222,131	(63,429)	(18,179)	(3,040)	(90,818)	(3,255)	(3,517,985)
		Sum of Salvage	1,584	-	518	(518)	-	-	-	-	-	-	-	-	1,584
		Sum of Net Salvage	(2,381,489)	(274,530)	(60,332)	(518,271)	(289,199)	(35,991)	222,131	(63,429)	(18,179)	(3,040)	(90,818)	(3,255)	(3,516,402)
	<b>Electric - Transmission Plant Sum of COR total</b>		<b>(12,694,038)</b>	<b>(461,578)</b>	<b>(363,868)</b>	<b>(864,576)</b>	<b>(641,084)</b>	<b>110,235</b>	<b>209,679</b>	<b>(105,468)</b>	<b>(123,161)</b>	<b>(126,369)</b>	<b>(223,092)</b>	<b>(264,350)</b>	<b>(15,547,469)</b>
	<b>Electric - Transmission Plant Sum of Salvage</b>		<b>135,218</b>	<b>-</b>	<b>457</b>	<b>5,225</b>	<b>7,083</b>	<b>-</b>	<b>131,609</b>	<b>-</b>	<b>1,375</b>	<b>(0)</b>	<b>0</b>	<b>776</b>	<b>281,742</b>
	<b>Electric - Transmission Plant Sum of Net Salvage</b>		<b>(12,558,820)</b>	<b>(461,578)</b>	<b>(363,211)</b>	<b>(859,351)</b>	<b>(634,002)</b>	<b>110,235</b>	<b>341,288</b>	<b>(105,468)</b>	<b>(121,786)</b>	<b>(126,369)</b>	<b>(223,092)</b>	<b>(263,574)</b>	<b>(15,265,728)</b>
	<b>Total Sum of COR total</b>		<b>(80,985,993)</b>	<b>(5,210,222)</b>	<b>(5,084,115)</b>	<b>(4,531,978)</b>	<b>(5,410,040)</b>	<b>(5,316,703)</b>	<b>(5,650,222)</b>	<b>(3,088,263)</b>	<b>(4,389,154)</b>	<b>(3,161,548)</b>	<b>(3,221,584)</b>	<b>(4,815,149)</b>	<b>(130,864,970)</b>
	<b>Total Sum of Salvage</b>		<b>391,507</b>	<b>-</b>	<b>487,870</b>	<b>6,465</b>	<b>9,039</b>	<b>47,884</b>	<b>137,344</b>	<b>113,363</b>	<b>1,391,944</b>	<b>2,380</b>	<b>75,203</b>	<b>400,496</b>	<b>3,063,496</b>
	<b>Total Sum of Net Salvage</b>		<b>(80,594,486)</b>	<b>(5,210,222)</b>	<b>(4,596,245)</b>	<b>(4,525,513)</b>	<b>(5,401,002)</b>	<b>(5,268,818)</b>	<b>(5,512,877)</b>	<b>(2,974,900)</b>	<b>(2,997,209)</b>	<b>(3,159,168)</b>	<b>(3,146,381)</b>	<b>(4,414,653)</b>	<b>(127,801,475)</b>

Q. SDR-GEN-1 Please provide a copy of the Company's detailed quarterly balance sheets and income statements for each quarter of the historic and future test years through the most recent quarter available.

A. SDR-GEN-1 Please see the following attachments:

- Attachment SDR-GEN-1(a.1) (2023 – Income Statement)
- Attachment SDR-GEN-1(a.2) (2023 – Balance Sheet)
- Attachment SDR-GEN-1(a.3) (2022 – Income Statement)
- Attachment SDR-GEN-1(a.4) (2022 – Balance Sheet)

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,112,436,863	1,047,526,927	1,112,436,863	1,047,526,927	795,334,527	741,077,534	317,102,336	306,449,393		
3	Operating Expenses											
4	Operation Expenses (401)	320	679,055,807	581,792,459	679,055,807	581,792,459	494,224,846	409,483,985	184,830,961	172,308,474		

5	Maintenance Expenses (402)	320	73,562,736	67,572,237	73,562,736	67,572,237	63,562,049	59,324,766	10,000,687	8,247,471		
6	Depreciation Expense (403)	336	80,190,378	75,076,865	80,190,378	75,076,865	61,981,974	58,367,531	18,208,404	16,709,334		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	5,309	6,158	5,309	6,158	4,083	4,083	1,226	2,075		
8	Amort. & Depl. of Utility Plant (404-405)	336	15,533,383	13,712,007	15,533,383	13,712,007	12,523,584	11,092,326	3,009,799	2,619,681		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		2,961,360	2,935,358	2,961,360	2,935,358	2,799,060	2,799,058	162,300	136,300		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	49,553,283	47,339,511	49,553,283	47,339,511	47,321,094	45,210,557	2,232,189	2,128,954		
15	Income Taxes - Federal (409.1)	262	13,935,541	4,085,316	13,935,541	4,085,316	10,449,783	10,483,322	3,485,758	(6,398,006)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	33,719,385	52,315,845	33,719,385	52,315,845	19,188,659	34,274,837	14,530,726	18,041,008		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	50,181,815	47,887,265	50,181,815	47,887,265	24,953,240	25,153,710	25,228,575	22,733,555		
19	Investment Tax Credit Adj. - Net (411.4)	266	(7,885)	(25,190)	(7,885)	(25,190)	(5,505)	(8,014)	(2,380)	(17,176)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		15,693	14,324	15,693	14,324	749	751	14,944	13,573		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		898,343,175	796,937,625	898,343,175	796,937,625	687,097,136	605,879,492	211,246,039	191,058,133		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		214,093,688	250,589,302	214,093,688	250,589,302	108,237,391	135,198,042	105,856,297	115,391,260		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		100,529	53,513	100,529	53,513						
34	(Less) Expenses of Nonutility Operations (417.1)		274,071	412,109	274,071	412,109						
35	Nonoperating Rental Income (418)											

36	Equity in Earnings of Subsidiary Companies (418.1)	119	(11,607,846)	(11,651,022)	(11,607,846)	(11,651,022)						
37	Interest and Dividend Income (419)		758,415	105,359	758,415	105,359						
38	Allowance for Other Funds Used During Construction (419.1)		6,247,740	7,383,981	6,247,740	7,383,981						
39	Miscellaneous Nonoperating Income (421)		(311,677)	301,605	(311,677)	301,605						
40	Gain on Disposition of Property (421.1)		754,993	37,303	754,993	37,303						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(4,331,917)	(4,181,370)	(4,331,917)	(4,181,370)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)			250		250						
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		84,481	1,391,251	84,481	1,391,251						
46	Life Insurance (426.2)		(438,006)	650,280	(438,006)	650,280						
47	Penalties (426.3)		(3,960)	6,914	(3,960)	6,914						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		270,519	186,433	270,519	186,433						
49	Other Deductions (426.5)		853,167	2,694,603	853,167	2,694,603						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		766,201	4,929,731	766,201	4,929,731						
51	Taxes Applic. to Other Income and Deductions											

52	Taxes Other Than Income Taxes (408.2)	262	8,691	6,734	8,691	6,734						
53	Income Taxes- Federal (409.2)	262	(5,826,711)	(11,785,527)	(5,826,711)	(11,785,527)						
54	Income Taxes-Other (409.2)	262	9,000	(3,664,065)	9,000	(3,664,065)						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	4,020,599	16,756,187	4,020,599	16,756,187						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	3,797,542	7,060,496	3,797,542	7,060,496						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(5,585,963)	(5,747,167)	(5,585,963)	(5,747,167)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		487,845	(3,363,934)	487,845	(3,363,934)						
61	Interest Charges											
62	Interest on Long- Term Debt (427)		45,577,360	38,982,048	45,577,360	38,982,048						
63	Amort. of Debt Disc. and Expense (428)		547,029	591,274	547,029	591,274						
64	Amortization of Loss on Reaquired Debt (428.1)		18,587	18,587	18,587	18,587						
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt- Credit (429.1)											

67	Interest on Debt to Assoc. Companies (430)		3,465,013	2,989,936	3,465,013	2,989,936						
68	Other Interest Expense (431)		2,884,725	944,967	2,884,725	944,967						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,582,468	2,428,364	3,582,468	2,428,364						
70	Net Interest Charges (Total of lines 62 thru 69)		48,910,246	41,098,448	48,910,246	41,098,448						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		165,671,287	206,126,920	165,671,287	206,126,920						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		165,671,287	206,126,920	165,671,287	206,126,920						

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 06/30/2023	Year/Period of Report End of: 2023/ Q2
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
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 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,940,125,007	1,863,722,344	827,688,143	816,195,417	1,514,655,014	1,448,633,802	425,469,993	415,088,542		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,144,797,761	1,007,573,882	465,741,955	425,781,422	897,015,266	769,340,195	247,782,495	238,233,687		

5	Maintenance Expenses (402)	320	145,266,040	133,806,367	71,703,305	66,234,130	126,397,205	117,724,791	18,868,835	16,081,576		
6	Depreciation Expense (403)	336	161,260,537	151,177,280	81,070,160	76,100,415	124,548,011	117,344,359	36,712,526	33,832,921		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	10,616	12,316	5,308	6,158	8,165	8,165	2,451	4,151		
8	Amort. & Depl. of Utility Plant (404-405)	336	31,398,988	27,933,208	15,865,604	14,221,202	25,308,132	22,622,826	6,090,856	5,310,382		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		5,922,719	5,817,506	2,961,360	2,882,147	5,598,119	5,598,119	324,600	219,387		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	96,975,616	94,991,766	47,422,333	47,652,255	92,762,260	90,754,577	4,213,356	4,237,189		
15	Income Taxes - Federal (409.1)	262	27,362,733	21,364,170	13,427,192	17,278,854	24,335,795	26,173,477	3,026,938	(4,809,307)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	56,298,682	81,748,790	22,579,297	29,432,945	41,103,423	65,720,836	15,195,259	16,027,954		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	81,036,985	72,625,070	30,855,170	24,737,806	54,220,687	51,288,871	26,816,298	21,336,199		
19	Investment Tax Credit Adj. - Net (411.4)	266	(12,515)	(41,061)	(4,631)	(15,872)	(8,735)	(13,064)	(3,780)	(27,997)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		31,493	28,782	15,797	14,460	1,455	1,509	30,038	27,273		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,588,275,685	1,451,787,936	689,932,510	654,850,310	1,282,848,409	1,163,986,919	305,427,276	287,801,017		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		351,849,322	411,934,408	137,755,633	161,345,107	231,806,605	284,646,883	120,042,717	127,287,525		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		241,350	178,462	140,822	124,949						
34	(Less) Expenses of Nonutility Operations (417.1)		540,971	778,806	266,900	366,696						

35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(23,146,388)	(23,268,262)	(11,538,543)	(11,617,240)						
37	Interest and Dividend Income (419)		1,349,508	494,062	591,093	388,703						
38	Allowance for Other Funds Used During Construction (419.1)		12,248,538	14,979,519	6,000,798	7,595,538						
39	Miscellaneous Nonoperating Income (421)		261,787	1,085,396	573,466	783,791						
40	Gain on Disposition of Property (421.1)			54,243	(754,992)	16,940						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(9,586,176)	(7,255,386)	(5,254,256)	(3,074,015)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)			250								
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		668,392	3,658,156	583,911	2,266,905						
46	Life Insurance (426.2)		(1,157,763)	1,602,163	(719,757)	951,884						
47	Penalties (426.3)		441,731	31,765	445,691	24,851						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		471,198	445,324	200,680	258,891						
49	Other Deductions (426.5)		2,458,743	5,375,986	1,605,576	2,681,383						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,882,301	11,113,644	2,116,101	6,183,914						

51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	17,464	15,451	8,773	8,717						
53	Income Taxes-Federal (409.2)	262	(19,038,902)	(30,421,813)	(13,212,191)	(18,636,287)						
54	Income Taxes-Other (409.2)	262	9,961	(3,664,065)	961							
55	Provision for Deferred Inc. Taxes (410.2)	234,272	3,885,448	18,808,564	(135,151)	2,052,377						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	5,500,448	14,652,145	1,702,906	7,591,649						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(20,626,477)	(29,914,008)	(15,040,514)	(24,166,842)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		8,158,000	11,544,978	7,670,157	14,908,913						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		91,750,276	79,318,645	46,172,916	40,336,597						
63	Amort. of Debt Disc. and Expense (428)		1,110,980	1,346,736	563,951	755,461						
64	Amortization of Loss on Required Debt (428.1)		37,173	37,173	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											

66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		6,654,657	5,975,492	3,189,644	2,985,557						
68	Other Interest Expense (431)		5,780,536	2,254,848	2,895,810	1,309,881						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,093,403	4,839,933	4,510,934	2,411,568						
70	Net Interest Charges (Total of lines 62 thru 69)		97,240,219	84,092,961	48,329,974	42,994,515						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		262,767,103	339,386,425	97,095,816	133,259,505						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		262,767,103	339,386,425	97,095,816	133,259,505						

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 09/30/2023	Year/Period of Report End of: 2023/ Q3
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,976,797,995	2,877,609,532	1,036,672,987	1,013,887,187	2,483,400,502	2,389,427,365	493,397,493	488,182,167		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,739,605,462	1,571,945,367	594,807,700	564,371,485	1,447,954,758	1,282,728,082	291,650,704	289,217,285		

5	Maintenance Expenses (402)	320	235,830,905	209,827,969	90,564,865	76,021,603	209,592,138	184,860,392	26,238,767	24,967,577		
6	Depreciation Expense (403)	336	243,256,837	228,138,276	81,996,299	76,960,997	187,816,015	176,751,888	55,440,822	51,386,388		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	10,615	18,191	(2)	5,875	6,938	12,248	3,677	5,943		
8	Amort. & Depl. of Utility Plant (404-405)	336	47,752,475	42,530,750	16,353,487	14,597,542	38,508,057	34,452,414	9,244,418	8,078,336		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		8,884,079	8,752,867	2,961,360	2,935,360	8,397,179	8,397,180	486,900	355,687		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	155,883,861	154,506,703	58,908,245	59,514,937	149,731,088	148,343,753	6,152,773	6,162,950		
15	Income Taxes - Federal (409.1)	262	54,173,364	40,930,587	26,810,630	19,566,418	52,424,506	47,686,560	1,748,858	(6,755,973)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	87,082,784	109,890,755	30,784,102	28,141,966	75,835,144	95,279,468	11,247,640	14,611,287		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	125,200,381	97,078,335	44,163,396	24,453,264	103,611,538	80,442,036	21,588,843	16,636,299		
19	Investment Tax Credit Adj. - Net (411.4)	266	(19,300)	(61,326)	(6,786)	(20,264)	(13,469)	(19,513)	(5,831)	(41,813)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		47,432	43,369	15,943	14,583	2,152	2,263	45,280	41,106		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,447,308,133	2,269,445,173	859,032,447	817,657,238	2,066,642,968	1,898,052,699	380,665,165	371,392,474		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		529,489,862	608,164,359	177,640,540	196,229,949	416,757,534	491,374,666	112,732,328	116,789,693		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		367,157	341,077	125,806	162,615						
34	(Less) Expenses of Nonutility Operations (417.1)		858,569	1,147,798	317,597	368,993						

35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(34,774,723)	(34,812,926)	(11,628,334)	(11,544,664)						
37	Interest and Dividend Income (419)		4,795,058	1,355,159	3,445,550	861,097						
38	Allowance for Other Funds Used During Construction (419.1)		21,609,087	22,185,972	9,360,548	7,206,453						
39	Miscellaneous Nonoperating Income (421)		509,757	1,492,705	247,970	407,309						
40	Gain on Disposition of Property (421.1)			54,243								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(8,352,233)	(10,531,568)	1,233,943	(3,276,183)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)			250								
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		1,389,050	5,236,929	720,659	1,578,773						
46	Life Insurance (426.2)		(2,171,857)	2,213,387	(1,014,094)	611,223						
47	Penalties (426.3)		449,181	552,756	7,450	520,991						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		678,103	631,374	206,904	186,050						
49	Other Deductions (426.5)		3,352,040	6,212,856	893,297	836,870						

50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,696,517	14,847,552	814,216	3,733,907						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	22,573	15,260	5,109	(191)						
53	Income Taxes-Federal (409.2)	262	(36,393,971)	(52,451,146)	(17,355,070)	(22,029,333)						
54	Income Taxes-Other (409.2)	262	9,961	(3,664,065)								
55	Provision for Deferred Inc. Taxes (410.2)	234,272	4,879,141	61,822,195	993,693	43,013,631						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	11,419,635	26,748,807	5,919,187	12,096,662						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(42,901,931)	(21,026,563)	(22,275,455)	8,887,445						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		30,853,181	(4,352,557)	22,695,182	(15,897,535)						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		144,121,387	122,210,241	52,371,110	42,891,597						
63	Amort. of Debt Disc. and Expense (428)		1,744,371	1,759,210	633,391	412,474						
64	Amortization of Loss on Reaquired Debt (428.1)		55,760	55,760	18,587	18,587						

65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		9,642,855	8,956,644	2,988,198	2,981,152						
68	Other Interest Expense (431)		7,382,801	4,034,836	1,602,266	1,779,988						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		11,434,049	7,957,635	3,340,646	3,117,703						
70	Net Interest Charges (Total of lines 62 thru 69)		151,513,125	129,059,056	54,272,906	44,966,095						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		408,829,918	474,752,746	146,062,816	135,366,319						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											

78	Net Income (Total of line 71 and 77)		408,829,918	474,752,746	146,062,816	135,366,319						Page 19 of 25
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FERC FORM No. 1/3-Q (REV. 02-04)

Page 114-117

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## STATEMENT OF INCOME

## Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

## Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)

Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Use page 122 for important notes regarding the statement of income for any account thereof.

Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,894,066,980	3,903,527,998			3,202,212,309	3,165,347,183	691,854,671	738,180,815		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,242,438,812	2,191,992,163			1,849,347,612	1,742,368,379	393,091,200	449,623,784		



21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		63,414	58,917			2,739	3,015	60,675	55,902		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,162,566,043	3,120,164,857			2,658,260,353	2,558,794,404	504,305,690	561,370,453		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		731,500,937	783,363,141			543,951,956	606,552,779	187,548,981	176,810,362		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		428,493	399,457								
34	(Less) Expenses of Nonutility Operations (417.1)		1,588,937	1,638,497								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,468,723)	(46,432,995)								

37	Interest and Dividend Income (419)		6,005,567	1,963,350								
38	Allowance for Other Funds Used During Construction (419.1)		30,926,980	31,063,502								
39	Miscellaneous Nonoperating Income (421)		1,296,370	1,119,330								
40	Gain on Disposition of Property (421.1)			54,243								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(9,400,250)	(13,471,610)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)			250								
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		3,678,010	29,435,687								
46	Life Insurance (426.2)		(3,126,428)	2,623,489								
47	Penalties (426.3)		473,832	608,792								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		869,963	846,903								
49	Other Deductions (426.5)		3,310,597	9,619,856								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,205,974	43,134,977								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	29,971	22,095								
53	Income Taxes-Federal (409.2)	262	(41,740,613)	(58,123,838)								

54	Income Taxes-Other (409.2)	262	16,156	(3,651,416)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	2,401,422	55,227,701								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	11,540,596	21,221,868								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(50,833,660)	(27,747,326)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		36,227,436	(28,859,261)								
61	Interest Charges											
62	Interest on Long- Term Debt (427)		196,492,497	167,787,602								
63	Amort. of Debt Disc. and Expense (428)		2,393,465	2,305,806								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		12,631,556	11,940,816								
68	Other Interest Expense (431)		8,722,842	5,665,953								

69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		15,264,982	11,135,836								
70	Net Interest Charges (Total of lines 62 thru 69)		205,049,724	176,638,687								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		562,678,649	577,865,193								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		562,678,649	577,865,193								

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	15,675,270,616	15,465,876,650
3	Construction Work in Progress (107)	200	836,040,464	751,860,795
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		16,511,311,080	16,217,737,445
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,142,184,677	4,084,478,854
6	Net Utility Plant (Enter Total of line 4 less 5)		12,369,126,403	12,133,258,591
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,369,126,403	12,133,258,591
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		9,937,832	9,942,504
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,260,791	1,256,558
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	4,122,619	15,139,965
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		23,718,983	22,305,318
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		36,518,643	46,131,229
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		18,577,647	51,558,086
36	Special Deposits (132-134)		8,657,128	8,572,118
37	Working Fund (135)			
38	Temporary Cash Investments (136)		688,090	640,692
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		439,020,008	416,056,610
41	Other Accounts Receivable (143)		159,061,698	153,123,547
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		141,096,643	114,275,884
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		1,987,352	4,104,782
45	Fuel Stock (151)	227	1,545,757	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	51,547,882	52,491,353
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(1,490,087)	
55	Gas Stored Underground - Current (164.1)		35,169,915	92,464,506
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,859,732	5,154,294
57	Prepayments (165)		116,816,901	19,804,414
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		8,902	3,738
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		149,003,315	219,133,526
62	Miscellaneous Current and Accrued Assets (174)		21,464,928	14,140,050

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		865,822,525	924,587,784
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		39,532,620	40,053,907
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	774,868,490	730,725,615
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(4,270,416)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	695,255,906	665,783,248
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	211,011,734	189,027,240
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,716,398,334	1,625,590,010
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,987,865,905	14,729,567,614

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,608,856,118	2,278,856,117	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,743	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,308,699,327	5,232,620,194	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,385,114,691)	(3,373,506,845)	
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,338,033	2,176,348	
16	Total Proprietary Capital (lines 2 through 15)		5,957,696,295	5,563,063,323	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	4,675,000,000	4,675,000,000	
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		23,801,156	23,985,020	
24	Total Long-Term Debt (lines 18 through 23)		4,835,617,453	4,835,433,589	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			38,906,757	38,876,739	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		301,756,593	302,042,360
30	Accumulated Miscellaneous Operating Provisions (228.4)		18,237,228	16,700,390
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,795,536	28,063,144
35	Total Other Noncurrent Liabilities (lines 26 through 34)		386,696,114	385,682,633
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		144,930,000	238,677,627
38	Accounts Payable (232)		541,818,945	667,727,723
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		49,213,200	44,099,231
41	Customer Deposits (235)		66,444,211	62,879,263
42	Taxes Accrued (236)	262	6,666,181	13,462,048
43	Interest Accrued (237)		45,078,992	48,060,599
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		71,098	25,218
48	Miscellaneous Current and Accrued Liabilities (242)		95,879,506	114,326,974
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		950,102,133	1,189,258,683
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		4,898,058	3,549,829
57	Accumulated Deferred Investment Tax Credits (255)	266	351,026	358,911

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,441,419	1,427,065
60	Other Regulatory Liabilities (254)	278	390,134,104	343,812,923
61	Unamortized Gain on Reacquired Debt (257)		851,223	872,463
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,168,357,418	2,116,545,577
64	Accum. Deferred Income Taxes-Other (283)		291,720,662	289,562,618
65	Total Deferred Credits (lines 56 through 64)		2,857,753,910	2,756,129,386
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,987,865,905	14,729,567,614

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Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 06/30/2023	Year/Period of Report End of: 2023/ Q2
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	15,974,224,175	15,465,876,650	
3	Construction Work in Progress (107)	200	877,825,650	751,860,795	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		16,852,049,825	16,217,737,445	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,190,842,046	4,084,478,854	
6	Net Utility Plant (Enter Total of line 4 less 5)		12,661,207,779	12,133,258,591	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,661,207,779	12,133,258,591	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		11,248,573	9,942,504	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,272,885	1,256,558	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	15,457,269	15,139,965	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		24,722,086	22,305,318	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		50,155,043	46,131,229
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		15,692,074	51,558,086
36	Special Deposits (132-134)		8,728,140	8,572,118
37	Working Fund (135)			
38	Temporary Cash Investments (136)		47,785,039	640,692
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		304,277,459	416,056,610
41	Other Accounts Receivable (143)		126,458,980	153,123,547
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		109,170,060	114,275,884
43	Notes Receivable from Associated Companies (145)		225,000,000	
44	Accounts Receivable from Assoc. Companies (146)		1,069,954	4,104,782
45	Fuel Stock (151)	227	1,545,757	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	53,583,061	52,491,353
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(1,692,714)	
55	Gas Stored Underground - Current (164.1)		41,212,117	92,464,506
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,678,782	5,154,294
57	Prepayments (165)		80,145,665	19,804,414
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		14,219	3,738
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		144,345,286	219,133,526
62	Miscellaneous Current and Accrued Assets (174)		27,718,979	14,140,050

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		971,392,738	924,587,784
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		44,000,335	40,053,907
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	818,492,307	730,725,615
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(5,992,735)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	699,405,229	665,783,248
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Required Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	224,695,863	189,027,240
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,780,600,999	1,625,590,010
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,463,356,559	14,729,567,614

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 06/30/2023	Year/Period of Report End of: 2023/ Q2
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,608,856,118	2,278,856,117	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,316,133,685	5,232,620,194	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,396,653,234)	(3,373,506,845)	
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,570,939	2,176,348	
16	Total Proprietary Capital (lines 2 through 15)		5,953,825,017	5,563,063,323	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	5,200,000,000	4,675,000,000	
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,772,273	23,985,020	
24	Total Long-Term Debt (lines 18 through 23)		5,359,646,336	4,835,433,589	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			48,703,654	38,876,739	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		302,452,585	302,042,360
30	Accumulated Miscellaneous Operating Provisions (228.4)		16,277,065	16,700,390
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,003,027	28,063,144
35	Total Other Noncurrent Liabilities (lines 26 through 34)		395,436,331	385,682,633
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			238,677,627
38	Accounts Payable (232)		529,497,159	667,727,723
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		37,706,897	44,099,231
41	Customer Deposits (235)		71,514,523	62,879,263
42	Taxes Accrued (236)	262	31,265,124	13,462,048
43	Interest Accrued (237)		49,377,944	48,060,599
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		34,622	25,218
48	Miscellaneous Current and Accrued Liabilities (242)		126,951,449	114,326,974
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		846,347,718	1,189,258,683
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		3,459,697	3,549,829
57	Accumulated Deferred Investment Tax Credits (255)	266	346,396	358,911

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,430,438	1,427,065
60	Other Regulatory Liabilities (254)	278	409,610,003	343,812,923
61	Unamortized Gain on Reacquired Debt (257)		829,982	872,463
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,199,518,518	2,116,545,577
64	Accum. Deferred Income Taxes-Other (283)		292,906,123	289,562,618
65	Total Deferred Credits (lines 56 through 64)		2,908,101,157	2,756,129,386
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		15,463,356,559	14,729,567,614

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Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 09/30/2023	Year/Period of Report End of: 2023/ Q3
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	16,002,980,520	15,465,876,650	
3	Construction Work in Progress (107)	200	971,097,094	751,860,795	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		16,974,077,614	16,217,737,445	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,066,487,610	4,084,478,854	
6	Net Utility Plant (Enter Total of line 4 less 5)		12,907,590,004	12,133,258,591	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,907,590,004	12,133,258,591	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		11,248,573	9,942,504	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,297,096	1,256,558	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	10,978,154	15,139,965	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		26,205,985	22,305,318	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		47,135,616	46,131,229
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		17,139,718	51,558,086
36	Special Deposits (132-134)		8,836,751	8,572,118
37	Working Fund (135)			
38	Temporary Cash Investments (136)		171,667	640,692
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		332,609,905	416,056,610
41	Other Accounts Receivable (143)		135,335,214	153,123,547
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		103,134,256	114,275,884
43	Notes Receivable from Associated Companies (145)		51,000,000	
44	Accounts Receivable from Assoc. Companies (146)		1,425,235	4,104,782
45	Fuel Stock (151)	227	1,545,757	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	60,843,024	52,491,353
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(1,076,505)	
55	Gas Stored Underground - Current (164.1)		49,910,677	92,464,506
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,768,317	5,154,294
57	Prepayments (165)		38,494,642	19,804,414
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		19,593	3,738
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		135,086,835	219,133,526
62	Miscellaneous Current and Accrued Assets (174)		24,114,892	14,140,050

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		757,091,466	924,587,784
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		43,611,188	40,053,907
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	881,836,956	730,725,615
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(4,644,508)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	645,501,535	665,783,248
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Required Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	242,027,924	189,027,240
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,808,333,095	1,625,590,010
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,520,150,181	14,729,567,614

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 09/30/2023	Year/Period of Report End of: 2023/ Q3
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,627,435,471	2,278,856,117	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,372,624,835	5,232,620,194	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,408,281,567)	(3,373,506,845)	
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,883,081	2,176,348	
16	Total Proprietary Capital (lines 2 through 15)		6,017,579,329	5,563,063,323	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	5,200,000,000	4,675,000,000	
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,563,445	23,985,020	
24	Total Long-Term Debt (lines 18 through 23)		5,359,855,164	4,835,433,589	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			37,793,522	38,876,739	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		302,567,725	302,042,360
30	Accumulated Miscellaneous Operating Provisions (228.4)		16,521,165	16,700,390
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,094,046	28,063,144
35	Total Other Noncurrent Liabilities (lines 26 through 34)		383,976,458	385,682,633
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			238,677,627
38	Accounts Payable (232)		539,506,067	667,727,723
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		38,676,064	44,099,231
41	Customer Deposits (235)		76,899,660	62,879,263
42	Taxes Accrued (236)	262	41,173,655	13,462,048
43	Interest Accrued (237)		53,195,194	48,060,599
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		46,038	25,218
48	Miscellaneous Current and Accrued Liabilities (242)		119,370,808	114,326,974
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		868,867,486	1,189,258,683
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		5,676,058	3,549,829
57	Accumulated Deferred Investment Tax Credits (255)	266	339,611	358,911

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,432,064	1,427,065
60	Other Regulatory Liabilities (254)	278	350,446,345	343,812,923
61	Unamortized Gain on Reacquired Debt (257)		808,742	872,463
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,236,247,578	2,116,545,577
64	Accum. Deferred Income Taxes-Other (283)		294,921,346	289,562,618
65	Total Deferred Credits (lines 56 through 64)		2,889,871,744	2,756,129,386
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		15,520,150,181	14,729,567,614

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Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	16,364,069,275	15,465,876,650
3	Construction Work in Progress (107)	200	884,592,055	751,860,795
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,248,661,330	16,217,737,445
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,108,917,336	4,084,478,854
6	Net Utility Plant (Enter Total of line 4 less 5)		13,139,743,994	12,133,258,591
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		13,139,743,994	12,133,258,591
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		13,257,077	9,942,504
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,321,034	1,256,558
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	(20,324,536)	15,139,965
23	Noncurrent Portion of Allowances	228		

24	Other Investments (124)		27,678,806	
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		19,290,313	46,131,229
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		35,516,834	51,558,086
36	Special Deposits (132-134)		8,886,011	8,572,118
37	Working Fund (135)			
38	Temporary Cash Investments (136)		1,926	640,692
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		342,082,834	416,056,610
41	Other Accounts Receivable (143)		116,655,786	153,123,547
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		102,633,146	114,275,884
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		2,361,355	4,104,782
45	Fuel Stock (151)	227	1,527,460	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	67,118,805	52,491,353
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		

51	<u>Nuclear Materials Held for Sale (157)</u>	202/227		
52	<u>Allowances (158.1 and 158.2)</u>	228		
53	<u>(Less) Noncurrent Portion of Allowances</u>	228		
54	<u>Stores Expense Undistributed (163)</u>	227		
55	<u>Gas Stored Underground - Current (164.1)</u>		44,844,164	92,464,506
56	<u>Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)</u>		4,217,425	5,154,294
57	<u>Prepayments (165)</u>		19,522,583	19,804,414
58	<u>Advances for Gas (166-167)</u>			
59	<u>Interest and Dividends Receivable (171)</u>		10,434	3,738
60	<u>Rents Receivable (172)</u>			
61	<u>Accrued Utility Revenues (173)</u>		184,653,324	219,133,526
62	<u>Miscellaneous Current and Accrued Assets (174)</u>		38,549,970	14,140,050
63	<u>Derivative Instrument Assets (175)</u>			
64	<u>(Less) Long-Term Portion of Derivative Instrument Assets (175)</u>			
65	<u>Derivative Instrument Assets - Hedges (176)</u>			
66	<u>(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)</u>			
67	<u>Total Current and Accrued Assets (Lines 34 through 66)</u>		763,315,765	924,587,784
68	<b><u>DEFERRED DEBITS</u></b>			
69	<u>Unamortized Debt Expenses (181)</u>		43,162,037	40,053,907
70	<u>Extraordinary Property Losses (182.1)</u>	230a		
71	<u>Unrecovered Plant and Regulatory Study Costs (182.2)</u>	230b		
72	<u>Other Regulatory Assets (182.3)</u>	232	919,812,255	730,725,615
73	<u>Prelim. Survey and Investigation Charges (Electric) (183)</u>			
74	<u>Preliminary Natural Gas Survey and Investigation Charges 183.1)</u>			
75	<u>Other Preliminary Survey and Investigation Charges (183.2)</u>			
76	<u>Clearing Accounts (184)</u>			
77	<u>Temporary Facilities (185)</u>			

78	Miscellaneous Deferred Debits (186)	233	717,805,360	Page 22 of 25
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	278,338,299	189,027,240
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,959,117,951	1,625,590,010
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,881,468,023	14,729,567,614

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	2,627,435,471	2,278,856,117
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,436,967,566	5,232,620,194
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,419,975,568)	(3,373,506,845)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,175,627	2,176,348
16	Total Proprietary Capital (lines 2 through 15)		6,069,520,605	5,563,063,323
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256	5,200,000,000	4,675,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			

23	<u>(Less) Unamortized Discount on Long-Term Debt-Debit (226)</u>		24,352,422	
24	<u>Total Long-Term Debt (lines 18 through 23)</u>		5,360,066,187	4,835,433,589
25	<b><u>OTHER NONCURRENT LIABILITIES</u></b>			
26	<u>Obligations Under Capital Leases - Noncurrent (227)</u>			
27	<u>Accumulated Provision for Property Insurance (228.1)</u>			
28	<u>Accumulated Provision for Injuries and Damages (228.2)</u>		36,915,213	38,876,739
29	<u>Accumulated Provision for Pensions and Benefits (228.3)</u>		303,421,067	302,042,360
30	<u>Accumulated Miscellaneous Operating Provisions (228.4)</u>		16,430,295	16,700,390
31	<u>Accumulated Provision for Rate Refunds (229)</u>			
32	<u>Long-Term Portion of Derivative Instrument Liabilities</u>			
33	<u>Long-Term Portion of Derivative Instrument Liabilities - Hedges</u>			
34	<u>Asset Retirement Obligations (230)</u>		26,348,304	28,063,144
35	<u>Total Other Noncurrent Liabilities (lines 26 through 34)</u>		383,114,879	385,682,633
36	<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>			
37	<u>Notes Payable (231)</u>		164,782,586	238,677,627
38	<u>Accounts Payable (232)</u>		508,749,847	667,727,723
39	<u>Notes Payable to Associated Companies (233)</u>			
40	<u>Accounts Payable to Associated Companies (234)</u>		40,237,343	44,099,231
41	<u>Customer Deposits (235)</u>		78,871,711	62,879,263
42	<u>Taxes Accrued (236)</u>	262	64,430,473	13,462,048
43	<u>Interest Accrued (237)</u>		49,877,862	48,060,599
44	<u>Dividends Declared (238)</u>			
45	<u>Matured Long-Term Debt (239)</u>			
46	<u>Matured Interest (240)</u>			
47	<u>Tax Collections Payable (241)</u>		38,236	25,218
48	<u>Miscellaneous Current and Accrued Liabilities (242)</u>		151,816,074	114,326,974
49	<u>Obligations Under Capital Leases-Current (243)</u>			

50	<u>Derivative Instrument Liabilities (244)</u>			
51	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities</u>			
52	<u>Derivative Instrument Liabilities - Hedges (245)</u>			
53	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges</u>			
54	<u>Total Current and Accrued Liabilities (lines 37 through 53)</u>		1,058,804,132	1,189,258,683
55	<b>DEFERRED CREDITS</b>			
56	<u>Customer Advances for Construction (252)</u>		4,172,380	3,549,829
57	<u>Accumulated Deferred Investment Tax Credits (255)</u>	266	331,676	358,911
58	<u>Deferred Gains from Disposition of Utility Plant (256)</u>			
59	<u>Other Deferred Credits (253)</u>	269	1,520,878	1,427,065
60	<u>Other Regulatory Liabilities (254)</u>	278	404,351,208	343,812,923
61	<u>Unamortized Gain on Reacquired Debt (257)</u>		787,502	872,463
62	<u>Accum. Deferred Income Taxes-Accel. Amort.(281)</u>	272		
63	<u>Accum. Deferred Income Taxes-Other Property (282)</u>		2,264,521,554	2,116,545,577
64	<u>Accum. Deferred Income Taxes-Other (283)</u>		334,277,022	289,562,618
65	<u>Total Deferred Credits (lines 56 through 64)</u>		3,009,962,220	2,756,129,386
66	<u>TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)</u>		15,881,468,023	14,729,567,614

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2022/ Q1
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,047,526,927	888,194,738	1,047,526,927	888,194,738	741,077,534	660,247,856	306,449,393	227,946,882		
3	Operating Expenses											
4	Operation Expenses (401)	320	581,792,459	478,964,379	581,792,459	478,964,379	409,483,985	367,850,324	172,308,474	111,114,055		

5	Maintenance Expenses (402)	320	67,572,237	68,447,297	67,572,237	68,447,297	59,324,766	59,034,665	8,247,471	9,412,632		
6	Depreciation Expense (403)	336	75,076,865	70,396,518	75,076,865	70,396,518	58,367,531	54,978,589	16,709,334	15,417,929		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	6,158	6,158	6,158	6,158	4,083	4,083	2,075	2,075		
8	Amort. & Depl. of Utility Plant (404-405)	336	13,712,007	13,469,349	13,712,007	13,469,349	11,092,326	11,173,262	2,619,681	2,296,087		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		2,935,358	2,407,454	2,935,358	2,407,454	2,799,058	911,954	136,300	1,495,500		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	47,339,511	43,230,496	47,339,511	43,230,496	45,210,557	41,280,427	2,128,954	1,950,069		
15	Income Taxes - Federal (409.1)	262	4,085,316	(1,215,041)	4,085,316	(1,215,041)	10,483,322	6,238,777	(6,398,006)	(7,453,818)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	52,315,845	40,771,573	52,315,845	40,771,573	34,274,837	27,296,662	18,041,008	13,474,911		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	47,887,265	31,848,255	47,887,265	31,848,255	25,153,710	16,970,366	22,733,555	14,877,889		
19	Investment Tax Credit Adj. - Net (411.4)	266	(25,190)	(33,937)	(25,190)	(33,937)	(8,014)	(8,112)	(17,176)	(25,825)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		14,324	13,851	14,324	13,851	751	767	13,573	13,084		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		796,937,625	684,609,842	796,937,625	684,609,842	605,879,492	551,791,032	191,058,133	132,818,810		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		250,589,302	203,584,896	250,589,302	203,584,896	135,198,042	108,456,824	115,391,260	95,128,072		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		53,513	154,411	53,513	154,411						
34	(Less) Expenses of Nonutility Operations (417.1)		412,109	322,888	412,109	322,888						
35	Nonoperating Rental Income (418)											

36	Equity in Earnings of Subsidiary Companies (418.1)	119	(11,651,022)	(11,643,402)	(11,651,022)	(11,643,402)						
37	Interest and Dividend Income (419)		105,359	(285,429)	105,359	(285,429)						
38	Allowance for Other Funds Used During Construction (419.1)		7,383,981	5,656,154	7,383,981	5,656,154						
39	Miscellaneous Nonoperating Income (421)		301,605	(101,399)	301,605	(101,399)						
40	Gain on Disposition of Property (421.1)		37,303		37,303							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(4,181,370)	(6,542,553)	(4,181,370)	(6,542,553)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		250		250							
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		1,391,251	1,547,861	1,391,251	1,547,861						
46	Life Insurance (426.2)		650,280	(479,145)	650,280	(479,145)						
47	Penalties (426.3)		6,914	10,694	6,914	10,694						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		186,433	242,911	186,433	242,911						
49	Other Deductions (426.5)		2,694,603	176,779	2,694,603	176,779						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,929,731	1,499,100	4,929,731	1,499,100						
51	Taxes Applic. to Other Income and Deductions											

52	Taxes Other Than Income Taxes (408.2)	262	6,734	5,746	6,734	5,746						
53	Income Taxes- Federal (409.2)	262	(11,785,527)	(6,878,100)	(11,785,527)	(6,878,100)						
54	Income Taxes-Other (409.2)	262	(3,664,065)		(3,664,065)							
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	16,756,187	6,364,667	16,756,187	6,364,667						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	7,060,496	8,704,231	7,060,496	8,704,231						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(5,747,167)	(9,211,918)	(5,747,167)	(9,211,918)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(3,363,934)	1,170,265	(3,363,934)	1,170,265						
61	Interest Charges											
62	Interest on Long- Term Debt (427)		38,982,048	35,456,527	38,982,048	35,456,527						
63	Amort. of Debt Disc. and Expense (428)		591,274	637,286	591,274	637,286						
64	Amortization of Loss on Reaquired Debt (428.1)		18,587	18,587	18,587	18,587						
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt- Credit (429.1)											

67	Interest on Debt to Assoc. Companies (430)		2,989,936	2,986,279	2,989,936	2,986,279						
68	Other Interest Expense (431)		944,967	665,624	944,967	665,624						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,428,364	1,924,799	2,428,364	1,924,799						
70	Net Interest Charges (Total of lines 62 thru 69)		41,098,448	37,839,504	41,098,448	37,839,504						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		206,126,920	166,915,657	206,126,920	166,915,657						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		206,126,920	166,915,657	206,126,920	166,915,657						

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 06/30/2022	Year/Period of Report End of: 2022/ Q2
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,863,722,344	1,580,918,913	816,195,417	692,724,175	1,448,633,802	1,270,543,514	415,088,542	310,375,399		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,007,573,882	821,971,354	425,781,422	343,006,976	769,340,195	664,040,676	238,233,687	157,930,678		

5	Maintenance Expenses (402)	320	133,806,367	139,372,840	66,234,130	70,925,544	117,724,791	121,831,231	16,081,576	17,541,609		
6	Depreciation Expense (403)	336	151,177,280	141,207,023	76,100,415	70,810,504	117,344,359	110,208,905	33,832,921	30,998,118		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	12,316	12,316	6,158	6,158	8,165	8,165	4,151	4,151		
8	Amort. & Depl. of Utility Plant (404-405)	336	27,933,208	26,582,688	14,221,202	13,113,339	22,622,826	21,941,650	5,310,382	4,641,038		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		5,817,506	4,823,524	2,882,147	2,416,070	5,598,119	1,823,704	219,387	2,999,820		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	94,991,766	91,759,214	47,652,255	48,528,718	90,754,577	86,239,449	4,237,189	5,519,765		
15	Income Taxes - Federal (409.1)	262	21,364,170	(9,344,965)	17,278,854	(8,129,923)	26,173,477	1,183,955	(4,809,307)	(10,528,920)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	81,748,790	77,162,761	29,432,945	36,391,187	65,720,836	60,229,562	16,027,954	16,933,199		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	72,625,070	45,660,708	24,737,806	13,812,454	51,288,871	30,278,763	21,336,199	15,381,945		
19	Investment Tax Credit Adj. - Net (411.4)	266	(41,061)	(55,287)	(15,872)	(21,350)	(13,064)	(13,215)	(27,997)	(42,072)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		28,782	27,797	14,460	13,947	1,509	1,517	27,273	26,280		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,451,787,936	1,247,858,557	654,850,310	563,248,716	1,163,986,919	1,037,216,836	287,801,017	210,641,721		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		411,934,408	333,060,356	161,345,107	129,475,459	284,646,883	233,326,678	127,287,525	99,733,678		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		178,462	306,445	124,949	152,034						
34	(Less) Expenses of Nonutility Operations (417.1)		778,806	757,239	366,696	434,351						

35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(23,268,262)	(23,311,737)	(11,617,240)	(11,668,336)						
37	Interest and Dividend Income (419)		494,062	(590,116)	388,703	(304,687)						
38	Allowance for Other Funds Used During Construction (419.1)		14,979,519	12,111,397	7,595,538	6,455,243						
39	Miscellaneous Nonoperating Income (421)		1,085,396	(380,072)	783,791	(278,673)						
40	Gain on Disposition of Property (421.1)		54,243	24,156	16,940	24,156						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(7,255,386)	(12,597,166)	(3,074,015)	(6,054,614)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		250									
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		3,658,156	3,665,997	2,266,905	2,118,136						
46	Life Insurance (426.2)		1,602,163	(1,564,551)	951,884	(1,085,406)						
47	Penalties (426.3)		31,765	219,825	24,851	209,131						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		445,324	491,523	258,891	248,612						
49	Other Deductions (426.5)		5,375,986	758,958	2,681,383	582,179						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		11,113,644	3,571,752	6,183,914	2,072,652						

51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	15,451	9,885	8,717	4,139						
53	Income Taxes-Federal (409.2)	262	(30,421,813)	(22,818,800)	(18,636,287)	(15,940,700)						
54	Income Taxes-Other (409.2)	262	(3,664,065)									
55	Provision for Deferred Inc. Taxes (410.2)	234,272	18,808,564	6,624,365	2,052,377	259,697						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	14,652,145	17,059,794	7,591,649	8,355,566						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(29,914,008)	(33,244,344)	(24,166,842)	(24,032,430)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		11,544,978	17,075,426	14,908,913	15,905,164						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		79,318,645	73,041,700	40,336,597	37,585,173						
63	Amort. of Debt Disc. and Expense (428)		1,346,736	1,317,283	755,461	679,997						
64	Amortization of Loss on Required Debt (428.1)		37,173	37,173	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											

66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		5,975,492	5,964,411	2,985,557	2,978,133						
68	Other Interest Expense (431)		2,254,848	3,118,192	1,309,881	2,452,568						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		4,839,933	4,236,594	2,411,568	2,311,795						
70	Net Interest Charges (Total of lines 62 thru 69)		84,092,961	79,242,165	42,994,515	41,402,663						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		339,386,425	270,893,617	133,259,505	103,977,960						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		339,386,425	270,893,617	133,259,505	103,977,960						

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 09/30/2022	Year/Period of Report End of: 2022/ Q3
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,877,609,532	2,399,214,520	1,013,887,187	818,295,607	2,389,427,365	2,032,855,001	488,182,167	366,359,519		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,571,945,367	1,265,900,488	564,371,485	443,929,134	1,282,728,082	1,070,689,815	289,217,285	195,210,673		

5	Maintenance Expenses (402)	320	209,827,969	234,746,253	76,021,603	95,373,412	184,860,392	209,590,205	24,967,577	25,156,048		
6	Depreciation Expense (403)	336	228,138,276	212,960,089	76,960,997	71,753,066	176,751,888	166,088,149	51,386,388	46,871,940		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	18,191	18,474	5,875	6,158	12,248	12,248	5,943	6,226		
8	Amort. & Depl. of Utility Plant (404-405)	336	42,530,750	39,503,957	14,597,542	12,921,269	34,452,414	32,401,822	8,078,336	7,102,135		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		8,752,867	5,871,573	2,935,360	1,048,050	8,397,180	2,735,453	355,687	3,136,120		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	154,506,703	142,733,849	59,514,937	50,974,636	148,343,753	135,104,215	6,162,950	7,629,634		
15	Income Taxes - Federal (409.1)	262	40,930,587	(8,972,807)	19,566,418	372,158	47,686,560	4,724,200	(6,755,973)	(13,697,007)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	109,890,755	106,130,003	28,141,966	28,967,242	95,279,468	90,367,093	14,611,287	15,762,910		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	97,078,335	66,606,379	24,453,264	20,945,670	80,442,036	51,816,801	16,636,299	14,789,578		
19	Investment Tax Credit Adj. - Net (411.4)	266	(61,326)	(77,320)	(20,264)	(22,033)	(19,513)	(18,481)	(41,813)	(58,839)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		43,369	41,865	14,583	14,067	2,263	2,263	41,106	39,602		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,269,445,173	1,932,250,045	817,657,238	684,391,489	1,898,052,699	1,659,880,181	371,392,474	272,369,864		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		608,164,359	466,964,475	196,229,949	133,904,118	491,374,666	372,974,820	116,789,693	93,989,655		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		341,077	448,773	162,615	142,327						
34	(Less) Expenses of Nonutility Operations (417.1)		1,147,798	815,744	368,993	58,505						

35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(34,812,926)	(34,949,567)	(11,544,664)	(11,637,829)						
37	Interest and Dividend Income (419)		1,355,159	(727,292)	861,097	(137,176)						
38	Allowance for Other Funds Used During Construction (419.1)		22,185,972	18,934,278	7,206,453	6,822,881						
39	Miscellaneous Nonoperating Income (421)		1,492,705	(343,556)	407,309	36,516						
40	Gain on Disposition of Property (421.1)		54,243	29,089		4,933						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(10,531,568)	(17,424,019)	(3,276,183)	(4,826,853)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		250									
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		5,236,929	5,243,311	1,578,773	1,577,313						
46	Life Insurance (426.2)		2,213,387	(2,782,121)	611,223	(1,217,570)						
47	Penalties (426.3)		552,756	174,457	520,991	(45,368)						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		631,374	687,454	186,050	195,931						
49	Other Deductions (426.5)		6,212,856	1,559,561	836,870	800,603						

50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		14,847,552	4,882,662	3,733,907	1,310,909						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	15,260	13,273	(191)	3,388						
53	Income Taxes-Federal (409.2)	262	(52,451,146)	(35,595,701)	(22,029,333)	(12,776,901)						
54	Income Taxes-Other (409.2)	262	(3,664,065)									
55	Provision for Deferred Inc. Taxes (410.2)	234,272	61,822,195	6,796,191	43,013,631	171,826						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	26,748,807	27,626,107	12,096,662	10,566,312						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(21,026,563)	(56,412,344)	8,887,445	(23,167,999)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(4,352,557)	34,105,663	(15,897,535)	17,030,237						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		122,210,241	110,904,894	42,891,597	37,863,193						
63	Amort. of Debt Disc. and Expense (428)		1,759,210	1,991,780	412,474	674,497						
64	Amortization of Loss on Required Debt (428.1)		55,760	55,760	18,587	18,587						

65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		8,956,644	8,942,544	2,981,152	2,978,133						
68	Other Interest Expense (431)		4,034,836	3,852,867	1,779,988	734,674						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		7,957,635	6,466,870	3,117,703	2,230,275						
70	Net Interest Charges (Total of lines 62 thru 69)		129,059,056	119,280,975	44,966,095	40,038,809						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		474,752,746	381,789,163	135,366,319	110,895,546						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		474,752,746	381,789,163	135,366,319	110,895,546						

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,903,527,998	3,196,872,548			3,165,347,183	2,657,953,489	738,180,815	538,919,059		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,191,992,163	1,709,775,865			1,742,368,379	1,414,984,634	449,623,784	294,791,231		

5	Maintenance Expenses (402)	320	289,593,964	295,642,277			254,444,148	261,451,151	35,149,816	34,191,126		
6	Depreciation Expense (403)	336	306,636,451	286,192,152			237,367,866	223,012,504	69,268,585	63,179,648		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	23,500	24,633			16,331	16,331	7,169	8,302		
8	Amort. & Depl. of Utility Plant (404-405)	336	57,234,219	53,564,965			46,332,762	43,822,420	10,901,457	9,742,545		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		11,688,225	6,919,624			11,196,239	3,647,204	491,986	3,272,420		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	201,711,067	183,820,069			193,960,915	174,067,420	7,750,152	9,752,649		
15	Income Taxes - Federal (409.1)	262	24,378,150	1,303,985			36,654,829	20,555,060	(12,276,679)	(19,251,075)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234,272	88,509,851	82,427,669			73,090,382	68,036,002	15,419,469	14,391,667		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	51,592,653	53,009,226			36,618,513	34,980,468	14,974,140	18,028,758		
19	Investment Tax Credit Adj. - Net (411.4)	266	(68,997)	(99,298)			(21,949)	(24,571)	(47,048)	(74,727)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											

21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		58,917	56,055			3,015	3,007	55,902	53,048		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,120,164,857	2,566,618,770			2,558,794,404	2,174,590,694	561,370,453	392,028,076		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		783,363,141	630,253,778			606,552,779	483,362,795	176,810,362	146,890,983		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		399,457	637,105								
34	(Less) Expenses of Nonutility Operations (417.1)		1,638,497	1,137,694								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,432,995)	(46,587,723)								

37	Interest and Dividend Income (419)		1,963,350	(865,809)								
38	Allowance for Other Funds Used During Construction (419.1)		31,063,502	25,627,096								
39	Miscellaneous Nonoperating Income (421)		1,119,330	(730,936)								
40	Gain on Disposition of Property (421.1)		54,243	29,089								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(13,471,610)	(23,028,872)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		250									
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		29,435,687	7,941,748								
46	Life Insurance (426.2)		2,623,489	(2,882,219)								
47	Penalties (426.3)		608,792	199,925								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		846,903	930,266								
49	Other Deductions (426.5)		9,619,856	2,326,825								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		43,134,977	8,516,545								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	22,095	17,106								
53	Income Taxes-Federal (409.2)	262	(58,123,838)	(46,952,860)								

54	Income Taxes-Other (409.2)	262	(3,651,416)	50,340								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	55,227,701	4,792,515								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	21,221,868	23,332,790								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(27,747,326)	(65,425,689)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(28,859,261)	33,880,272								
61	Interest Charges											
62	Interest on Long- Term Debt (427)		167,787,602	149,886,942								
63	Amort. of Debt Disc. and Expense (428)		2,305,806	2,593,932								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt- Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		11,940,816	11,920,676								
68	Other Interest Expense (431)		5,665,953	4,825,603								

69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		11,135,836	8,697,262								
70	Net Interest Charges (Total of lines 62 thru 69)		176,638,687	160,604,237								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		577,865,193	503,529,813								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		577,865,193	503,529,813								

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2022/ Q1
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	14,645,638,269	14,462,278,758	
3	Construction Work in Progress (107)	200	699,839,281	623,792,392	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		15,345,477,550	15,086,071,150	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,007,631,239	3,966,179,447	
6	Net Utility Plant (Enter Total of line 4 less 5)		11,337,846,311	11,119,891,703	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		11,337,846,311	11,119,891,703	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		9,942,504	9,942,864	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,230,578	1,221,700	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	3,438,926	14,510,016	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		26,042,554	26,514,288	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		38,193,406	49,745,468
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		19,259,626	28,985,242
36	Special Deposits (132-134)		7,969,127	7,970,014
37	Working Fund (135)			
38	Temporary Cash Investments (136)		285,940	285,898
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		399,911,860	329,537,242
41	Other Accounts Receivable (143)		129,258,251	116,329,909
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		134,651,428	112,021,787
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		554,597	862,111
45	Fuel Stock (151)	227	1,615,952	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	46,045,237	45,135,802
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	357,775	
55	Gas Stored Underground - Current (164.1)		17,185,734	45,386,624
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,571,665	4,409,464
57	Prepayments (165)		129,116,022	15,850,540
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		1,660	735
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		127,205,328	159,689,404
62	Miscellaneous Current and Accrued Assets (174)		13,945,570	10,240,574

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		762,632,916	654,277,724
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		32,986,305	32,376,750
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,056,413,271	990,228,811
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(2,417,998)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	907,551,973	1,009,826,158
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	259,572,360	256,455,331
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,254,105,911	2,288,887,050
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,392,778,544	14,112,801,945

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2022/ Q1
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,232,297,231	2,005,297,230	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,124,899,948	5,006,722,006	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,338,724,872)	(3,327,073,850)	
13	(Less) Reaquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,622,448	3,914,962	
16	Total Proprietary Capital (lines 2 through 15)		5,445,012,264	5,111,777,857	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	4,250,000,000	4,250,000,000	
19	(Less) Reaquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		20,230,367	20,402,352	
24	Total Long-Term Debt (lines 18 through 23)		4,414,188,242	4,414,016,257	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			38,914,489	38,465,571	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		303,550,976	304,098,227
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,624,009	15,600,878
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,798,215	28,710,952
35	Total Other Noncurrent Liabilities (lines 26 through 34)		386,887,689	386,875,628
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			
38	Accounts Payable (232)		476,562,264	494,413,815
39	Notes Payable to Associated Companies (233)		65,000,000	
40	Accounts Payable to Associated Companies (234)		39,169,157	71,659,047
41	Customer Deposits (235)		49,823,200	48,265,543
42	Taxes Accrued (236)	262	5,679,031	16,258,629
43	Interest Accrued (237)		36,183,268	41,405,539
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		50,718	25,696
48	Miscellaneous Current and Accrued Liabilities (242)		93,688,201	113,347,566
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		766,155,839	785,375,835
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		2,249,975	2,724,528
57	Accumulated Deferred Investment Tax Credits (255)	266	402,718	427,908

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,417,332	1,406,827
60	Other Regulatory Liabilities (254)	278	616,285,281	727,614,309
61	Unamortized Gain on Reaquired Debt (257)		936,184	957,425
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,333,141,046	2,269,449,090
64	Accum. Deferred Income Taxes-Other (283)		426,101,974	412,176,281
65	Total Deferred Credits (lines 56 through 64)		3,380,534,510	3,414,756,368
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,392,778,544	14,112,801,945

FERC FORM No. 1/3-Q (REV. 12-03)

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Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 06/30/2022	Year/Period of Report End of: 2022/ Q2
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	14,839,704,989	14,462,278,758	
3	Construction Work in Progress (107)	200	781,132,485	623,792,392	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		15,620,837,474	15,086,071,150	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,025,583,267	3,966,179,447	
6	Net Utility Plant (Enter Total of line 4 less 5)		11,595,254,207	11,119,891,703	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		11,595,254,207	11,119,891,703	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		9,942,504	9,942,864	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,239,333	1,221,700	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	15,223,060	14,510,016	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		24,576,041	26,514,288	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		48,502,272	49,745,468
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		15,000,113	28,985,242
36	Special Deposits (132-134)		8,733,487	7,970,014
37	Working Fund (135)			
38	Temporary Cash Investments (136)		579,524	285,898
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		354,977,922	329,537,242
41	Other Accounts Receivable (143)		137,804,736	116,329,909
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		117,064,190	112,021,787
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		498,558	862,111
45	Fuel Stock (151)	227	1,615,952	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	47,937,147	45,135,802
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	498,890	
55	Gas Stored Underground - Current (164.1)		48,858,881	45,386,624
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,411,979	4,409,464
57	Prepayments (165)		101,155,058	15,850,540
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		2,595	735
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		138,205,632	159,689,404
62	Miscellaneous Current and Accrued Assets (174)		16,467,981	10,240,574

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		759,684,265	654,277,724
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		36,133,798	32,376,750
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,093,118,038	990,228,811
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(773,325)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	718,723,155	1,009,826,158
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	255,588,241	256,455,331
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,102,789,907	2,288,887,050
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,506,230,651	14,112,801,945

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 06/30/2022	Year/Period of Report End of: 2022/ Q2
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,232,297,230	2,005,297,230	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,170,176,693	5,006,722,006	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,350,342,112)	(3,327,073,850)	
13	(Less) Reaquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,230,074	3,914,962	
16	Total Proprietary Capital (lines 2 through 15)		5,478,279,394	5,111,777,857	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	4,250,000,000	4,250,000,000	
19	(Less) Reaquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		22,570,915	20,402,352	
24	Total Long-Term Debt (lines 18 through 23)		4,411,847,694	4,414,016,257	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			39,228,654	38,465,571	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		303,973,447	304,098,227
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,444,799	15,600,878
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		29,033,627	28,710,952
35	Total Other Noncurrent Liabilities (lines 26 through 34)		387,680,527	386,875,628
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		209,940,689	
38	Accounts Payable (232)		524,877,737	494,413,815
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		30,981,992	71,659,047
41	Customer Deposits (235)		53,449,580	48,265,543
42	Taxes Accrued (236)	262	62,202,076	16,258,629
43	Interest Accrued (237)		40,744,799	41,405,539
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		42,542	25,696
48	Miscellaneous Current and Accrued Liabilities (242)		104,883,400	113,347,566
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,027,122,815	785,375,835
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		2,192,729	2,724,528
57	Accumulated Deferred Investment Tax Credits (255)	266	386,847	427,908

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,417,608	1,406,827
60	Other Regulatory Liabilities (254)	278	402,767,846	727,614,309
61	Unamortized Gain on Reaquired Debt (257)		914,944	957,425
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,375,411,654	2,269,449,090
64	Accum. Deferred Income Taxes-Other (283)		418,208,593	412,176,281
65	Total Deferred Credits (lines 56 through 64)		3,201,300,221	3,414,756,368
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,506,230,651	14,112,801,945

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Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 09/30/2022	Year/Period of Report End of: 2022/ Q3
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	14,999,576,759	14,462,278,758
3	Construction Work in Progress (107)	200	895,084,983	623,792,392
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		15,894,661,742	15,086,071,150
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,036,073,060	3,966,179,447
6	Net Utility Plant (Enter Total of line 4 less 5)		11,858,588,682	11,119,891,703
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		11,858,588,682	11,119,891,703
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		9,942,504	9,942,864
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,247,993	1,221,700
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	14,864,195	14,510,016
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		23,670,356	26,514,288
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		47,229,062	49,745,468
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		86,739,913	28,985,242
36	Special Deposits (132-134)		8,669,135	7,970,014
37	Working Fund (135)			
38	Temporary Cash Investments (136)		582,402	285,898
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		369,583,379	329,537,242
41	Other Accounts Receivable (143)		146,669,090	116,329,909
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		113,910,258	112,021,787
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		970,717	862,111
45	Fuel Stock (151)	227	1,615,952	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	48,672,283	45,135,802
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(449,187)	
55	Gas Stored Underground - Current (164.1)		100,164,640	45,386,624
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,406,458	4,409,464
57	Prepayments (165)		54,020,511	15,850,540
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		3,538	735
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		120,609,890	159,689,404
62	Miscellaneous Current and Accrued Assets (174)		6,850,944	10,240,574

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		835,199,407	654,277,724
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		40,097,522	32,376,750
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	689,468,923	990,228,811
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		664,408	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	616,211,989	1,009,826,158
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	195,000,530	256,455,331
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,541,443,372	2,288,887,050
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,282,460,523	14,112,801,945

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 09/30/2022	Year/Period of Report End of: 2022/ Q3
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	2,278,856,117	2,005,297,230	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742	
11	Retained Earnings (215, 215.1, 216)	118	5,217,487,678	5,006,722,006	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,361,886,776)	(3,327,073,850)	
13	(Less) Reaquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,977,323	3,914,962	
16	Total Proprietary Capital (lines 2 through 15)		5,560,351,851	5,111,777,857	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	4,675,000,000	4,250,000,000	
19	(Less) Reaquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609	
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,168,284	20,402,352	
24	Total Long-Term Debt (lines 18 through 23)		4,835,250,325	4,414,016,257	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			39,562,164	38,465,571	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		303,552,196	304,098,227
30	Accumulated Miscellaneous Operating Provisions (228.4)		17,870,620	15,600,878
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,323,498	28,710,952
35	Total Other Noncurrent Liabilities (lines 26 through 34)		389,308,478	386,875,628
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		48,750	
38	Accounts Payable (232)		553,528,163	494,413,815
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		37,405,899	71,659,047
41	Customer Deposits (235)		58,605,804	48,265,543
42	Taxes Accrued (236)	262	43,617,477	16,258,629
43	Interest Accrued (237)		43,688,848	41,405,539
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		28,298	25,696
48	Miscellaneous Current and Accrued Liabilities (242)		93,147,759	113,347,566
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		830,070,998	785,375,835
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		3,575,379	2,724,528
57	Accumulated Deferred Investment Tax Credits (255)	266	366,582	427,908

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,413,778	1,406,827
60	Other Regulatory Liabilities (254)	278	292,132,287	727,614,309
61	Unamortized Gain on Reaquired Debt (257)		893,704	957,425
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,110,550,583	2,269,449,090
64	Accum. Deferred Income Taxes-Other (283)		258,546,558	412,176,281
65	Total Deferred Credits (lines 56 through 64)		2,667,478,871	3,414,756,368
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,282,460,523	14,112,801,945

FERC FORM No. 1/3-Q (REV. 12-03)

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Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2023	Year/Period of Report End of: 2022/ Q4
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	15,465,876,650	14,462,278,758	
3	Construction Work in Progress (107)	200	751,860,795	623,792,392	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		16,217,737,445	15,086,071,150	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,084,478,854	3,966,179,447	
6	Net Utility Plant (Enter Total of line 4 less 5)		12,133,258,591	11,119,891,703	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,133,258,591	11,119,891,703	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		9,942,504	9,942,864	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,256,558	1,221,700	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	15,139,965	14,510,016	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		22,305,318	26,514,288	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		46,131,229	49,745,468
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		51,558,086	28,985,242
36	Special Deposits (132-134)		8,572,118	7,970,014
37	Working Fund (135)			
38	Temporary Cash Investments (136)		640,692	285,898
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		416,056,610	329,537,242
41	Other Accounts Receivable (143)		153,123,547	116,329,909
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		114,275,884	112,021,787
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		4,104,782	862,111
45	Fuel Stock (151)	227	1,615,952	1,615,952
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	52,491,353	45,135,802
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)		92,464,506	45,386,624
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		5,154,294	4,409,464
57	Prepayments (165)		19,804,414	15,850,540
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		3,738	735
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		219,133,526	159,689,404
62	Miscellaneous Current and Accrued Assets (174)		14,140,050	10,240,574

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		924,587,784	654,277,724
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		40,053,907	32,376,750
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	730,725,615	990,228,811
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	665,783,248	1,009,826,158
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	189,027,240	256,455,331
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,625,590,010	2,288,887,050
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		14,729,567,614	14,112,801,945

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2023	Year/Period of Report End of: 2022/ Q4
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	2,278,856,117	2,005,297,230
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,232,620,194	5,006,722,006
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,373,506,845)	(3,327,073,850)
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,176,348	3,914,962
16	Total Proprietary Capital (lines 2 through 15)		5,563,063,323	5,111,777,857
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256	4,675,000,000	4,250,000,000
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		23,985,020	20,402,352
24	Total Long-Term Debt (lines 18 through 23)		4,835,433,589	4,414,016,257
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28			38,876,739	38,465,571

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		302,042,360	304,098,227
30	Accumulated Miscellaneous Operating Provisions (228.4)		16,700,390	15,600,878
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,063,144	28,710,952
35	Total Other Noncurrent Liabilities (lines 26 through 34)		385,682,633	386,875,628
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		238,677,627	
38	Accounts Payable (232)		667,727,723	494,413,815
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		44,099,231	71,659,047
41	Customer Deposits (235)		62,879,263	48,265,543
42	Taxes Accrued (236)	262	13,462,048	16,258,629
43	Interest Accrued (237)		48,060,599	41,405,539
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		25,218	25,696
48	Miscellaneous Current and Accrued Liabilities (242)		114,326,974	113,347,566
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,189,258,683	785,375,835
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		3,549,829	2,724,528
57	Accumulated Deferred Investment Tax Credits (255)	266	358,911	427,908

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,427,065	1,406,827
60	Other Regulatory Liabilities (254)	278	343,812,923	727,614,309
61	Unamortized Gain on Reaquired Debt (257)		872,463	957,425
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,116,545,577	2,269,449,090
64	Accum. Deferred Income Taxes-Other (283)		289,562,618	412,176,281
65	Total Deferred Credits (lines 56 through 64)		2,756,129,386	3,414,756,368
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		14,729,567,614	14,112,801,945

FERC FORM No. 1 (REV. 12-03)

Page 112-113

Q. SDR-GEN-2 Please provide a copy of the Company's most recent FERC Form 1 Annual Report.

A. SDR-GEN-2 Please see the following attachment:

- Attachment SDR-GEN-2(a)

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No.



**FERC FINANCIAL REPORT  
FERC FORM No. 1: Annual Report of  
Major Electric Utilities, Licensees  
and Others and Supplemental  
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> PECO Energy Company	Year/Period of Report End of: 2023/ Q4
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FERC FORM NO. 1 (REV. 02-04)

**INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q**

## GENERAL INFORMATION

### Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

### Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

### What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission 888 First Street, NE  
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

### DEFINITIONS

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

## When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

## Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

"To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*. 10

## GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

**FERC FORM NO. 1 (ED. 03-07)**

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

## GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent PECO Energy Company		02 Year/ Period of Report End of: 2023/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 2301 Market Street, Philadelphia, Pennsylvania, 19103		
05 Name of Contact Person Caroline Fulginiti		06 Title of Contact Person Director, Accounting
07 Address of Contact Person (Street, City, State, Zip Code) 2301 Market Street, Philadelphia, Pennsylvania, 19103		
08 Telephone of Contact Person, Including Area Code (215) 841-5790	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/22/2024
<b>Annual Corporate Officer Certification</b>		
The undersigned officer certifies that:  I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Marissa Humphrey	03 Signature Marissa Humphrey	04 Date Signed (Mo, Da, Yr) 03/22/2024
02 Title SVP, CFO, & Treasurer		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	<b>Identification</b>	<a href="#">1</a>	
	<b>List of Schedules</b>	<a href="#">2</a>	
1	<b>General Information</b>	<a href="#">101</a>	
2	<b>Control Over Respondent</b>	<a href="#">102</a>	
3	<b>Corporations Controlled by Respondent</b>	<a href="#">103</a>	
4	<b>Officers</b>	<a href="#">104</a>	
5	<b>Directors</b>	<a href="#">105</a>	
6	<b>Information on Formula Rates</b>	<a href="#">106</a>	
7	<b>Important Changes During the Year</b>	<a href="#">108</a>	
8	<b>Comparative Balance Sheet</b>	<a href="#">110</a>	
9	<b>Statement of Income for the Year</b>	<a href="#">114</a>	
10	<b>Statement of Retained Earnings for the Year</b>	<a href="#">118</a>	
12	<b>Statement of Cash Flows</b>	<a href="#">120</a>	
12	<b>Notes to Financial Statements</b>	<a href="#">122</a>	
13	<b>Statement of Accum Other Comp Income, Comp Income, and Hedging Activities</b>	<a href="#">122a</a>	
14	<b>Summary of Utility Plant &amp; Accumulated Provisions for Dep, Amort &amp; Dep</b>	<a href="#">200</a>	
15	<b>Nuclear Fuel Materials</b>	<a href="#">202</a>	N/A
16	<b>Electric Plant in Service</b>	<a href="#">204</a>	
17	<b>Electric Plant Leased to Others</b>	<a href="#">213</a>	N/A

18	<b>Electric Plant Held for Future Use</b>	<a href="#">214</a>	
19	<b>Construction Work in Progress-Electric</b>	<a href="#">216</a>	
20	<b>Accumulated Provision for Depreciation of Electric Utility Plant</b>	<a href="#">219</a>	
21	<b>Investment of Subsidiary Companies</b>	<a href="#">224</a>	
22	<b>Materials and Supplies</b>	<a href="#">227</a>	
23	<b>Allowances</b>	<a href="#">228</a>	N/A
24	<b>Extraordinary Property Losses</b>	<a href="#">230a</a>	N/A
25	<b>Unrecovered Plant and Regulatory Study Costs</b>	<a href="#">230b</a>	N/A
26	<b>Transmission Service and Generation Interconnection Study Costs</b>	<a href="#">231</a>	N/A
27	<b>Other Regulatory Assets</b>	<a href="#">232</a>	
28	<b>Miscellaneous Deferred Debits</b>	<a href="#">233</a>	
29	<b>Accumulated Deferred Income Taxes</b>	<a href="#">234</a>	
30	<b>Capital Stock</b>	<a href="#">250</a>	
31	<b>Other Paid-in Capital</b>	<a href="#">253</a>	
32	<b>Capital Stock Expense</b>	<a href="#">254b</a>	
33	<b>Long-Term Debt</b>	<a href="#">256</a>	
34	<b>Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax</b>	<a href="#">261</a>	
35	<b>Taxes Accrued, Prepaid and Charged During the Year</b>	<a href="#">262</a>	
36	<b>Accumulated Deferred Investment Tax Credits</b>	<a href="#">266</a>	
37	<b>Other Deferred Credits</b>	<a href="#">269</a>	
38	<b>Accumulated Deferred Income Taxes-Accelerated Amortization Property</b>	<a href="#">272</a>	N/A
39	<b>Accumulated Deferred Income Taxes-Other Property</b>	<a href="#">274</a>	
40	<b>Accumulated Deferred Income Taxes-Other</b>	<a href="#">276</a>	
41	<b>Other Regulatory Liabilities</b>	<a href="#">278</a>	
42	<b>Electric Operating Revenues</b>	<a href="#">300</a>	
43	<b>Regional Transmission Service Revenues (Account 457.1)</b>	<a href="#">302</a>	N/A
44	<b>Sales of Electricity by Rate Schedules</b>	<a href="#">304</a>	

45	<b>Sales for Resale</b>	<a href="#">310</a>	
46	<b>Electric Operation and Maintenance Expenses</b>	<a href="#">320</a>	
47	<b>Purchased Power</b>	<a href="#">326</a>	
48	<b>Transmission of Electricity for Others</b>	<a href="#">328</a>	
49	<b>Transmission of Electricity by ISO/RTOs</b>	<a href="#">331</a>	N/A
50	<b>Transmission of Electricity by Others</b>	<a href="#">332</a>	N/A
51	<b>Miscellaneous General Expenses-Electric</b>	<a href="#">335</a>	
52	<b>Depreciation and Amortization of Electric Plant (Account 403, 404, 405)</b>	<a href="#">336</a>	
53	<b>Regulatory Commission Expenses</b>	<a href="#">350</a>	
54	<b>Research, Development and Demonstration Activities</b>	<a href="#">352</a>	
55	<b>Distribution of Salaries and Wages</b>	<a href="#">354</a>	
56	<b>Common Utility Plant and Expenses</b>	<a href="#">356</a>	
57	<b>Amounts included in ISO/RTO Settlement Statements</b>	<a href="#">397</a>	
58	<b>Purchase and Sale of Ancillary Services</b>	<a href="#">398</a>	
59	<b>Monthly Transmission System Peak Load</b>	<a href="#">400</a>	
60	<b>Monthly ISO/RTO Transmission System Peak Load</b>	<a href="#">400a</a>	N/A
61	<b>Electric Energy Account</b>	<a href="#">401a</a>	
62	<b>Monthly Peaks and Output</b>	<a href="#">401b</a>	
63	<b>Steam Electric Generating Plant Statistics</b>	<a href="#">402</a>	N/A
64	<b>Hydroelectric Generating Plant Statistics</b>	<a href="#">406</a>	N/A
65	<b>Pumped Storage Generating Plant Statistics</b>	<a href="#">408</a>	N/A
66	<b>Generating Plant Statistics Pages</b>	<a href="#">410</a>	N/A
66.1	<b>Energy Storage Operations (Large Plants)</b>	<a href="#">414</a>	N/A
66.2	<b>Energy Storage Operations (Small Plants)</b>	<a href="#">419</a>	N/A
67	<b>Transmission Line Statistics Pages</b>	<a href="#">422</a>	
68	<b>Transmission Lines Added During Year</b>	<a href="#">424</a>	N/A
69	<b>Substations</b>	<a href="#">426</a>	

70	<b>Transactions with Associated (Affiliated) Companies</b>	<a href="#">429</a>	
71	<b>Footnote Data</b>	<a href="#">450</a>	
	<b>Stockholders' Reports (check appropriate box)</b>		
	Stockholders' Reports Check appropriate box:  <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
<b>GENERAL INFORMATION</b>			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Caroline Fulginiti Director, Accounting 2301 Market Street, Philadelphia, Pennsylvania, 19103</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>State of Incorporation: PA Date of Incorporation: 1929-10-31 Incorporated Under Special Law:</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not applicable</p> <p>(a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric and Gas Utility Services in the State of Pennsylvania.</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
<b>CONTROL OVER RESPONDENT</b>			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
Exelon Corporation (Exelon) indirectly owns 100% of the common stock of PECO Energy Company (PECO) through Exelon's consolidated subsidiary Exelon Energy Delivery, LLC.			

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

## Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	<sup>(a)</sup> PECO Energy Capital Corp.	General partner of PECO Energy Capital L.P., an entity created solely for the purpose of issuing preferred securities.	100	
2	<sup>(b)</sup> PECO Wireless, LLC	Parent of PEC Financial Services, LLC and ATNP Finance Company	99	
3	ExTel Corporation, LLC	General partner of PECO Wireless, LLC	100	
4	PECO Energy Capital Trust IV	Special purpose entity created for the purpose of issuing trust preferred securities	100	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: NameOfCompanyControlledByRespondent

PECO Energy Capital Corp. is the general partner of PECO Energy Capital L.P., which is the grantor of PECO Energy Capital Trust III.

(b) Concept: NameOfCompanyControlledByRespondent

PECO Wireless LLC is the parent company of ATNP Finance Company and sole member of PEC Financial Services, LLC.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President & Chief Executive Officer	Michael A. Innocenzo	555,832		
2	Senior Vice President, Chief Financial Officer & Treasurer	Marissa Humphrey	392,236		
3	Senior Vice President & Chief Operations Officer	Nicole LeVine	391,040		
4	Senior Vice President, Governmental, Regulatory & External Affairs	Douglas Oliver	363,000	2023-06-30	
5	Senior Vice President, Governmental, Regulatory & External Affairs	Elizabeth A. Murphy	400,841		2023-10-20
6	Senior Vice President, Customer Operations	Olufunmilayo Williamson	354,900		2023-11-24
7	Vice President & General Counsel	Anthony Gay	337,229		
8	Corporate Secretary	Katherine A. Smith	282,111		2023-12-31
9	Corporate Secretary	Gayle Littleton	676,000	2024-02-01	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Calvin G. Butler, Jr.	10 South Dearborn Street, Chicago, Illinois 60603		true
2	Michael A. Innocenzo (President & CEO)	2301 Market Street, Philadelphia, PA 19101	true	
3	(b) Michelle Hong	2301 Market Street, Philadelphia, PA 19101		
4	Sharmain Matlock-Turner	2301 Market Street, Philadelphia, PA 19101		
5	Michael A. Nutter	2301 Market Street, Philadelphia, PA 19101		
6	Nicholas Bertram	2301 Market Street, Philadelphia, PA 19101		
7	John S. Grady	2301 Market Street, Philadelphia, PA 19101		
8	(b) Charisse R. Lillie	2301 Market Street, Philadelphia, PA 19101		
9	(c) Nelson A. Diaz	2301 Market Street, Philadelphia, PA 19101		

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: NameAndTitleOfDirector

Effective August 1, 2023, Michelle Hong was elected as a Director.

(b) Concept: NameAndTitleOfDirector

Effective May 11, 2023, Charisse R. Lillie resigned from her role as a Director. Effective May 11, 2023, Nelson A. Diaz resigned from his role as a Director.

(c) Concept: NameAndTitleOfDirector

Effective May 11, 2023, Charisse R. Lillie resigned from her role as a Director. Effective May 11, 2023, Nelson A. Diaz resigned from his role as a Director.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
<b>INFORMATION ON FORMULA RATES</b>			
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes  <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.			
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)	
1	Attachment H-7C PJM OATT	Docket No. ER17-1519-000	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding**

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes  
 No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

<b>Line No.</b>	<b>Accession No. (a)</b>	<b>Document Date / Filed Date (b)</b>	<b>Docket No. (c)</b>	<b>Description (d)</b>	<b>Formula Rate FERC Rate Schedule Number or Tariff Number (e)</b>
1	20230530-5325	05/30/2023	ER17-1519-000	Annual Informational Filing	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**INFORMATION ON FORMULA RATES - Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None.

2. None.

3. None.

4. None.

5. None.

6. PECO issues long-term debt under an order by the Pennsylvania Public Utility Commission (PAPUC) approving PECO's securities certificates docketed at S-2021-3029168, S-2021-3029169, S-2021-3029176 and S-2021-3029179 to issue up to an aggregate amount of \$2.5 billion of long-term debt over the course of three years. As of December 31, 2023, PECO had \$550 million available in long-term debt financing authority from the PAPUC. These securities certificates are registered through December 31, 2024.

PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. As of December 31, 2023, PECO had \$165 million in outstanding commercial paper. PECO's commercial paper borrowings are issued under the authority of FERC order Docket No. ES22-11-000 for up to \$1.5 billion of short-term debt over the course of two years. PECO's short-term financing authority expires on December 31, 2025.

As of December 31, 2023, PECO had an effective shelf registration statement, unlimited in amount, filed with the SEC, that was set to expire on August 3, 2025. As of February 21, 2024, PECO replaced the legacy shelf registration statement via the issuance of a new effective shelf registration statement filed with the SEC, unlimited in amount, that will expire on February 20, 2027. PECO's ability to sell securities off the shelf registration statement or to access the private placement markets will depend on a number of factors at the time of the proposed sale, including other required regulatory approvals, as applicable, PECO's current financial condition, its securities ratings and market conditions.

7. None.

8. A general wage increase of 2.5% was granted to regular and probationary craft employees who are in non-represented positions. A merit pool of 4% was distributed among exempt and non-exempt, non-represented employees (other than craft, non-represented employees) on March 1, 2023.
9. Refer to Pages 122-123, Notes to Financial Statements for Note 2 – Regulatory Matters and Note 12 – Commitments and Contingencies, "Litigation and Regulatory Matters" section.
10. None.
12. On February 21, 2021, Exelon's (parent of PECO) Board of Directors approved a plan to separate the Utility Registrants and Generation (Constellation Energy Generation, LLC formerly Exelon Generation Company, LLC). Exelon completed the separation on February 1, 2022, creating two publicly traded companies. See Notes 2. Regulatory Matters, 3. Accounts Receivables, and 14. Related Party Transactions for discussion on the continued relationship between PECO and Generation.
13. See Officers page (Page 104) and Directors page (Page 105) for details concerning changes in the respondent's officers and directors during 2023
14. PECO participates in a cash management program. PECO's proprietary capital ratio as of December 31, 2023 is greater than 30 percent.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	16,364,069,275	15,465,876,650
3	Construction Work in Progress (107)	200	884,592,055	751,860,795
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,248,661,330	16,217,737,445
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,108,917,336	4,084,478,854
6	Net Utility Plant (Enter Total of line 4 less 5)		13,139,743,994	12,133,258,591
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		13,139,743,994	12,133,258,591
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		13,257,077	9,942,504
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,321,034	1,256,558
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	(20,324,536)	15,139,965
23	Noncurrent Portion of Allowances	228		

24	<u>Other Investments (124)</u>		27,678,806	
25	<u>Sinking Funds (125)</u>			
26	<u>Depreciation Fund (126)</u>			
27	<u>Amortization Fund - Federal (127)</u>			
28	<u>Other Special Funds (128)</u>			
29	<u>Special Funds (Non Major Only) (129)</u>			
30	<u>Long-Term Portion of Derivative Assets (175)</u>			
31	<u>Long-Term Portion of Derivative Assets - Hedges (176)</u>			
32	<u>TOTAL Other Property and Investments (Lines 18-21 and 23-31)</u>		19,290,313	46,131,229
33	<b><u>CURRENT AND ACCRUED ASSETS</u></b>			
34	<u>Cash and Working Funds (Non-major Only) (130)</u>			
35	<u>Cash (131)</u>		35,516,834	51,558,086
36	<u>Special Deposits (132-134)</u>		8,886,011	8,572,118
37	<u>Working Fund (135)</u>			
38	<u>Temporary Cash Investments (136)</u>		1,926	640,692
39	<u>Notes Receivable (141)</u>			
40	<u>Customer Accounts Receivable (142)</u>		342,082,834	416,056,610
41	<u>Other Accounts Receivable (143)</u>		116,655,786	153,123,547
42	<u>(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)</u>		102,633,146	114,275,884
43	<u>Notes Receivable from Associated Companies (145)</u>			
44	<u>Accounts Receivable from Assoc. Companies (146)</u>		2,361,355	4,104,782
45	<u>Fuel Stock (151)</u>	227	1,527,460	1,615,952
46	<u>Fuel Stock Expenses Undistributed (152)</u>	227		
47	<u>Residuals (Elec) and Extracted Products (153)</u>	227		
48	<u>Plant Materials and Operating Supplies (154)</u>	227	67,118,805	52,491,353
49	<u>Merchandise (155)</u>	227		
50	<u>Other Materials and Supplies (156)</u>	227		

51	<u>Nuclear Materials Held for Sale (157)</u>	202/227		
52	<u>Allowances (158.1 and 158.2)</u>	228		
53	<u>(Less) Noncurrent Portion of Allowances</u>	228		
54	<u>Stores Expense Undistributed (163)</u>	227		
55	<u>Gas Stored Underground - Current (164.1)</u>		44,844,164	92,464,506
56	<u>Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)</u>		4,217,425	5,154,294
57	<u>Prepayments (165)</u>		19,522,583	19,804,414
58	<u>Advances for Gas (166-167)</u>			
59	<u>Interest and Dividends Receivable (171)</u>		10,434	3,738
60	<u>Rents Receivable (172)</u>			
61	<u>Accrued Utility Revenues (173)</u>		184,653,324	219,133,526
62	<u>Miscellaneous Current and Accrued Assets (174)</u>		38,549,970	14,140,050
63	<u>Derivative Instrument Assets (175)</u>			
64	<u>(Less) Long-Term Portion of Derivative Instrument Assets (175)</u>			
65	<u>Derivative Instrument Assets - Hedges (176)</u>			
66	<u>(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)</u>			
67	<u>Total Current and Accrued Assets (Lines 34 through 66)</u>		763,315,765	924,587,784
68	<b><u>DEFERRED DEBITS</u></b>			
69	<u>Unamortized Debt Expenses (181)</u>		43,162,037	40,053,907
70	<u>Extraordinary Property Losses (182.1)</u>	230a		
71	<u>Unrecovered Plant and Regulatory Study Costs (182.2)</u>	230b		
72	<u>Other Regulatory Assets (182.3)</u>	232	919,812,255	730,725,615
73	<u>Prelim. Survey and Investigation Charges (Electric) (183)</u>			
74	<u>Preliminary Natural Gas Survey and Investigation Charges 183.1)</u>			
75	<u>Other Preliminary Survey and Investigation Charges (183.2)</u>			
76	<u>Clearing Accounts (184)</u>			
77	<u>Temporary Facilities (185)</u>			

78	Miscellaneous Deferred Debits (186)	233	717,805,360	Page 28 of 81
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	278,338,299	189,027,240
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,959,117,951	1,625,590,010
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,881,468,023	14,729,567,614

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	2,627,435,471	2,278,856,117
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,436,967,566	5,232,620,194
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,419,975,568)	(3,373,506,845)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,175,627	2,176,348
16	Total Proprietary Capital (lines 2 through 15)		6,069,520,605	5,563,063,323
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256	5,200,000,000	4,675,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			

23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,352,422	Page 36 of 281 4,835,433,589
24	Total Long-Term Debt (lines 18 through 23)		5,360,066,187	4,835,433,589
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		36,915,213	38,876,739
29	Accumulated Provision for Pensions and Benefits (228.3)		303,421,067	302,042,360
30	Accumulated Miscellaneous Operating Provisions (228.4)		16,430,295	16,700,390
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		26,348,304	28,063,144
35	Total Other Noncurrent Liabilities (lines 26 through 34)		383,114,879	385,682,633
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		164,782,586	238,677,627
38	Accounts Payable (232)		508,749,847	667,727,723
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		40,237,343	44,099,231
41	Customer Deposits (235)		78,871,711	62,879,263
42	Taxes Accrued (236)	262	64,430,473	13,462,048
43	Interest Accrued (237)		49,877,862	48,060,599
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		38,236	25,218
48	Miscellaneous Current and Accrued Liabilities (242)		151,816,074	114,326,974
49	Obligations Under Capital Leases-Current (243)			

50	<u>Derivative Instrument Liabilities (244)</u>			
51	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities</u>			
52	<u>Derivative Instrument Liabilities - Hedges (245)</u>			
53	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges</u>			
54	<u>Total Current and Accrued Liabilities (lines 37 through 53)</u>		1,058,804,132	1,189,258,683
55	<b>DEFERRED CREDITS</b>			
56	<u>Customer Advances for Construction (252)</u>		4,172,380	3,549,829
57	<u>Accumulated Deferred Investment Tax Credits (255)</u>	266	331,676	358,911
58	<u>Deferred Gains from Disposition of Utility Plant (256)</u>			
59	<u>Other Deferred Credits (253)</u>	269	1,520,878	1,427,065
60	<u>Other Regulatory Liabilities (254)</u>	278	404,351,208	343,812,923
61	<u>Unamortized Gain on Reacquired Debt (257)</u>		787,502	872,463
62	<u>Accum. Deferred Income Taxes-Accel. Amort.(281)</u>	272		
63	<u>Accum. Deferred Income Taxes-Other Property (282)</u>		2,264,521,554	2,116,545,577
64	<u>Accum. Deferred Income Taxes-Other (283)</u>		334,277,022	289,562,618
65	<u>Total Deferred Credits (lines 56 through 64)</u>		3,009,962,220	2,756,129,386
66	<u>TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)</u>		15,881,468,023	14,729,567,614

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## STATEMENT OF INCOME

## Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

## Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)

Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Use page 122 for important notes regarding the statement of income for any account thereof.

Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,894,066,980	3,903,527,998			3,202,212,309	3,165,347,183	691,854,671	738,180,815		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,242,438,812	2,191,992,163			1,849,347,612	1,742,368,379	393,091,200	449,623,784		



21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		63,414	58,917		2,739	3,015	60,675	55,902			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,162,566,043	3,120,164,857		2,658,260,353	2,558,794,404	504,305,690	561,370,453			
27	Net Util Oper Inc (Enter Tot line 2 less 25)		731,500,937	783,363,141		543,951,956	606,552,779	187,548,981	176,810,362			
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		428,493	399,457								
34	(Less) Expenses of Nonutility Operations (417.1)		1,588,937	1,638,497								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,468,723)	(46,432,995)								

37	Interest and Dividend Income (419)		6,005,567	1,963,350								
38	Allowance for Other Funds Used During Construction (419.1)		30,926,980	31,063,502								
39	Miscellaneous Nonoperating Income (421)		1,296,370	1,119,330								
40	Gain on Disposition of Property (421.1)			54,243								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(9,400,250)	(13,471,610)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)			250								
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		3,678,010	29,435,687								
46	Life Insurance (426.2)		(3,126,428)	2,623,489								
47	Penalties (426.3)		473,832	608,792								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		869,963	846,903								
49	Other Deductions (426.5)		3,310,597	9,619,856								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,205,974	43,134,977								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	29,971	22,095								
53	Income Taxes-Federal (409.2)	262	(41,740,613)	(58,123,838)								

54	Income Taxes-Other (409.2)	262	16,156	(3,651,416)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	2,401,422	55,227,701								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	11,540,596	21,221,868								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(50,833,660)	(27,747,326)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		36,227,436	(28,859,261)								
61	Interest Charges											
62	Interest on Long- Term Debt (427)		196,492,497	167,787,602								
63	Amort. of Debt Disc. and Expense (428)		2,393,465	2,305,806								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		12,631,556	11,940,816								
68	Other Interest Expense (431)		8,722,842	5,665,953								

69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		15,264,982	11,135,836								
70	Net Interest Charges (Total of lines 62 thru 69)		205,049,724	176,638,687								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		562,678,649	577,865,193								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		562,678,649	577,865,193								

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## STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		5,232,620,194	5,006,722,006
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		609,147,372	624,298,188
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Common Stock (Dividends paid to Parent)		(404,800,000)	(398,400,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(404,800,000)	(398,400,000)

37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		5,436,967,566	5,232,620,194
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		5,436,967,566	5,232,620,194
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		(3,373,506,845)	(3,327,073,850)
50	Equity in Earnings for Year (Credit) (Account 418.1)		(46,468,723)	(46,432,995)
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		(3,419,975,568)	(3,373,506,845)

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## STATEMENT OF CASH FLOWS

- Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	562,678,649	577,865,193
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	326,649,309	306,659,951
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Regulatory Debits/Credits and Capitalized Software	74,772,982	68,922,444
8	Deferred Income Taxes (Net)	(49,106,179)	70,193,889
9	Investment Tax Credit Adjustment (Net)	(27,235)	(68,997)
10	Net (Increase) Decrease in Receivables	133,279,000	(180,503,031)
11	Net (Increase) Decrease in Inventory	34,018,252	(55,178,263)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(11,953,219)	173,726,481
14	Net (Increase) Decrease in Other Regulatory Assets	(45,676,270)	(26,008,000)
15	Net Increase (Decrease) in Other Regulatory Liabilities	23,583,375	(18,510,356)
16	(Less) Allowance for Other Funds Used During Construction	30,926,980	31,063,502
17	(Less) Undistributed Earnings from Subsidiary Companies	(46,468,723)	(46,432,995)
18	Other (provide details in footnote):		

18.1	Other (provide details in footnote):	(18,019,713)	Page 41 of 281
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	1,045,740,694	893,597,298
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,468,436,417)	(1,380,560,438)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	(1,310,741)	
30	(Less) Allowance for Other Funds Used During Construction	(30,926,980)	(31,063,502)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,438,820,178)	(1,349,496,936)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies	(240,633,354)	(268,662,887)
40	Contributions and Advances from Assoc. and Subsidiary Companies	229,629,132	221,599,943
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		

53.1	Changes in Exelon intercompany money pool		
53.2	Other (provide details in footnote):	(b) (1,264,236)	(d) 820,778
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(1,451,088,636)	(1,395,739,102)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	575,000,000	775,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other: Contributions from Exelon	348,579,355	273,558,887
64.2	Repayment of receivable from Parent		
66	Net Increase in Short-Term Debt (c)	(73,895,041)	238,677,627
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Credit Facility Fees		(1,128,979)
67.3	Debt Financing Fees	(6,216,390)	(12,638,093)
70	Cash Provided by Outside Sources (Total 61 thru 69)	843,467,924	1,273,469,442
72	Payments for Retirement of:		
73	Long-term Debt (b)	(50,000,000)	(350,000,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Repayment of Long-Term Debt to Affiliates		
76.3	Changes in Exelon intercompany money pool		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		

81	Dividends on Common Stock	(404,800,000)	Page 43 of 281 44,000,000
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	388,667,924	525,069,442
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(16,680,018)	22,927,638
88	Cash and Cash Equivalents at Beginning of Period	52,198,778	29,271,140
90	Cash and Cash Equivalents at End of Period	35,518,760	52,198,778

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Net Increase in Prepaid Utility Taxes	\$	(397,772)
Net Decrease in Other Prepayments		679,603
Net Change in Other Deferred Debits and Deferred Credits		(11,965,201)
Net Increase in Customer Deposits		15,992,448
Net Increase in Accumulated Provision for Pensions and Benefits		1,378,707
Net Decrease in Intercompany Payable		(3,861,888)
Net Decrease in Intercompany Receivable		1,912,027
Decrease in Provision for Injuries and Damages		(1,961,526)
Net Customer Advances for Construction		622,551
Net Increase in Renewable Energy Credits		(24,484)
Net Decrease in Equipment Depreciation charged to a clearing account		10,120,751
Net Decrease in Collateral Received		(100,353)
Other		(30,414,576)
<b>Sub-total</b>	<b>\$</b>	<b>(18,019,713)</b>

(b) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Other Investments	\$	(3,259,499)
Change in Restricted Cash		(313,893)
Salvage Value Received in Disposal of Property		2,589,024
Other		(279,868)
<b>Sub-total</b>	<b>\$</b>	<b>(1,264,236)</b>

(c) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Net Increase in Prepaid Utility Taxes	\$	(591,636)
Net Increase in Other Prepayments		(3,362,238)
Net Change in Other Deferred Debits and Deferred Credits		(18,296,712)
Net Increase in Customer Deposits		14,613,720
Net Decrease in Accumulated Provision for Pensions and Benefits		(2,055,867)
Net Decrease in Intercompany Payable		(27,559,816)
Net Increase in Intercompany Receivable		(3,759,550)
Increase in Provision for Injuries and Damages		411,168
Net Customer Advances for Construction		825,301
Net Increase in Renewable Energy Credits		(83,170)
Net Decrease in Equipment Depreciation charged to a clearing account		7,136,874
Net Decrease in Collateral Received		(3,697,016)
Other		(2,452,564)
<b>Sub-total</b>	<b>\$</b>	<b>(38,871,506)</b>

(d) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Other Investments	\$	2,584,778
Proceeds From Sale of Land and Easement		57,141
Change in Restricted Cash		(602,104)
Re-capitalized Fleet Depreciation		5,886,859
Salvage Value Received in Disposal of Property		2,713,719
Other		(9,619,210)
<b>Sub-total</b>	\$	<b>820,778</b>

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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### NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The notes presented herein were derived from the notes disclosed within the Annual Report of Exelon Corporation (Exelon) on Form 10-K for the fiscal year ended December 31, 2023. The notes presented herein were modified to include information relevant to PECO Energy Company (PECO). All amounts presented within the footnotes are rounded in millions unless otherwise noted.

#### 1. Significant Accounting Policies

##### Description of Business

Incorporated in Pennsylvania in 1929, PECO is engaged principally in the purchase and regulated retail sale of electricity and the provision of transmission and distribution services to residential, commercial and industrial customers in southeastern Pennsylvania, including the City of Philadelphia, as well as the purchase and regulated retail sale of natural gas and the provision of distribution services to residential, commercial and industrial customers in the Pennsylvania counties surrounding the City of Philadelphia. PECO is subject to extensive regulation by the Pennsylvania Public Utility Commission (PAPUC) as to electric and gas distribution rates and service, the issuances of certain securities and certain other aspects of PECO's operations. PECO is a public utility under the Federal Power Act subject to regulation by the Federal Energy Regulatory Commission (FERC) as to transmission rates and certain other aspects of PECO's business and by the U.S. Department of Transportation as to pipeline safety and other aspects of gas operations. Additionally, PECO is also subject to the North American Electric Reliability Corporation (NERC) mandatory reliability standards. Pursuant to the Pennsylvania Electricity Generation Customer Choice and Competition Act of 1996 (Competition Act), the Commonwealth of Pennsylvania required the unbundling of retail electric services in Pennsylvania into separate energy transmission and distribution services with open retail competition for generation services. PECO serves as the local distribution company providing electric distribution services in its franchised service territory in southeastern Pennsylvania and energy service to customers who do not choose a competitive electric generation supplier or who choose to return to the utility after taking service from a competitive electric generation supplier.

##### Basis of Presentation

PECO is a principal indirect subsidiary of Exelon Corporation (Exelon), which indirectly owns 100% of PECO's common stock. As of December 31, 2023 and 2022, PECO's common stock without par value consisted of 500,000,000 shares authorized and 170,478,507 shares outstanding.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally the PAPUC and FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of FERC as set forth in the Uniform System of Accounts (USOA) and accounting releases, which differ from accounting principles generally accepted in the United States of America (GAAP). The principal differences from GAAP include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report deferred tax assets and liabilities separately rather than as a single amount, the classification of accrued taxes as assets and

liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, the derecognition of operating leases from balance sheet, the classification of cloud computing costs, and the classification of certain other assets and liabilities as current instead of noncurrent.

The accompanying financial statements as of December 31, 2023 and 2022 are audited, and in the opinion of the management of PECO, include all adjustments that are considered necessary for a fair presentation of PECO's financial statements in accordance with the Uniform System of Accounts (USOA). All adjustments are of a normal and recurring nature, except as otherwise disclosed. The December 31, 2022 Balance Sheets were derived from audited financial statements. These notes should be read in conjunction with the Notes to Financial Statements of PECO in the December 31, 2022 FERC Form No. 1 "Annual Report of Major Electric Utilities, Licensees and Others" (FERC Form No. 1).

#### COVID-19

PECO has taken steps to mitigate the potential risk posed by the global outbreak (pandemic) of the 2019 novel coronavirus (COVID-19). PECO provides a critical service to their customers and has taken measures to keep employees who operate the business safe and minimize unnecessary risk of exposure to the virus, including extra precautions for employees who work in the field. PECO has implemented work from home policies where appropriate.

Management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and accompanying notes, and the amounts of revenues and expenses reported during the periods covered by those financial statements and accompanying notes. As of December 31, 2023 and 2022, and through the date of this report, management assessed certain accounting matters that require consideration of forecasted financial information, including, but not limited to, our accumulated provision for uncollectible accounts, the carry value of long-lived assets, in context with the information reasonably available to and the

unknown future impacts of COVID-19. PECO's future assessment of the magnitude and duration of COVID-19, as well as other factors, could result in material impacts to their consolidated financial statements in future reporting periods.

#### Use of Estimates

The preparation of financial statements of each of the Registrants in conformity with USOA requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to, the accounting for pension and Other Postretirement Employee Benefits (OPEB), unbilled energy revenues, allowance for credit losses, inventory reserves, goodwill and long-lived asset impairment assessments, derivative instruments, unamortized energy contracts, fixed asset depreciation, environmental costs and other loss contingencies, Assets Retirement Obligations (AROs), and taxes. Actual results could differ from those estimates.

#### Regulatory Accounting

For its regulated electric and gas operations, PECO reflects the effects of cost-based rate regulation in their financial statements, which is required for entities with regulated operations that meet the following criteria: (1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. PECO accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the PAPUC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense or revenue is recognized in the Statements of Income consistent with the recovery or refund included in customer rates. PECO's regulatory assets and liabilities as of the balance sheet date are probable of being recovered or settled in future rates. If a separable portion of PECO's business was no longer able to meet the criteria discussed above, the affected entities would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on their financial statements. See Note 2—Regulatory Matters for additional information.

PECO treats the impacts of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

#### Revenues

**Operating Revenues.** PECO's operating revenues generally consist of revenues from contracts with customers involving the sale and delivery of power and natural gas and utility revenues from alternative revenue programs (ARP). PECO recognizes revenue from contracts with customers to depict the transfer of goods or services to customers in an amount that the entities expect to be entitled to in exchange for those goods or services. PECO's primary sources of revenue include regulated electric and natural gas tariff sales, distribution and transmission services. At the end of each month, PECO accrues an estimate for the unbilled amount of energy delivered or services provided to customers.

PECO records ARP revenue for its best estimate of the transmission revenue impacts resulting from future changes in rates that they believe are probable of approval by FERC in accordance with their formula rate mechanisms. PECO recognizes all ARP revenues that will be collected within 24 months of the end of the annual period in which they are recorded. See Note 2—Regulatory Matters for additional information.

**Taxes Directly Imposed on Revenue-Producing Transactions.** PECO collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges and fees, that are levied by state or local governments on the sale or distribution of gas and electricity. Some of these taxes are imposed on the customer, but paid by PECO, while others are imposed on PECO. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statements of Income. However, where these taxes are imposed on PECO, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 13 — Supplemental Financial Information for PECO's utility taxes that are presented on a gross basis.

#### Income Taxes

Deferred federal and state income taxes are recorded on significant temporary differences between the book and tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred in PECO's Balance Sheets and are recognized in book income over the life of the related property. PECO accounts for uncertain income tax positions using a benefit recognition model with a two-step approach; a more-likely-than-not recognition criterion; and a measurement approach that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit of the tax position will be sustained on its technical merits, no benefit is recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. PECO recognizes accrued interest related to unrecognized tax benefits as interest expense or interest income in Other interest expense and Interest and dividend income, respectively on its Statement of Income.

#### Cash and Cash Equivalents

PECO considers investments purchased with an original maturity of three months or less to be cash equivalents.

#### Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents recorded in Account 134 represent restricted funds to satisfy designated current liabilities. As of December 31, 2023 and 2022, PECO's restricted cash and cash equivalents primarily represented funds from the sales of assets that were subject to PECO's mortgage indenture.

Restricted cash and investments not available to satisfy current liabilities are classified as noncurrent assets.

#### Accumulated Provision for Uncollectible Accounts on Accounts Receivables

The accumulated provision for uncollectible accounts reflects PECO's best estimate of losses on the customers' accounts receivable balances based on historical experience, current information, and reasonable and supportable forecasts.

The accumulated provision for uncollectible accounts for PECO's customers is developed by applying PECO's loss rates, based on historical loss experience, current conditions, and forward-looking risk factors, to the outstanding receivable balance by customer risk segment. PECO's customer accounts are written off consistent with approved regulatory requirements. Adjustments to the accumulated provision for uncollectible accounts are primarily recorded to Operating and maintenance expense on PECO's Statement of Income. Regulatory assets and liabilities on PECO's Balance Sheet.

PECO has certain non-customer receivables in Other deferred debits and other assets which primarily are with governmental agencies and other high-quality counterparties with no history of default. As such, the accumulated provision for uncollectible accounts related to these receivables is not material. PECO monitors these balances and will record an allowance if there are indicators of a decline in credit quality. See Note 3 - Accounts Receivable for additional information.

#### Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory. Fossil fuel and materials and supplies are generally included in inventory when purchased. Fossil fuel is expensed to Purchased power and fuel expense when used or sold. Materials and supplies generally includes transmission and distribution materials and are expensed to Operating and maintenance or capitalized to Property, plant and equipment, as appropriate, when installed or used.

#### Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs and indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes Allowance for Funds Used During Construction (AFUDC) for regulated property. The cost of repairs and maintenance and minor replacements of property, is charged to Operating and maintenance expense as incurred.

Third parties reimburse PECO for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and equipment, net. Upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation consistent with the composite and group methods of depreciation. Removal costs are capitalized to accumulated depreciation when incurred and recorded to depreciation expense over the life of the new asset constructed consistent with PECO's regulatory recovery method.

**Capitalized Software.** Certain costs, such as design, coding, and testing incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within Property, plant and equipment. Similar costs incurred for cloud-based solutions treated as service arrangements are capitalized within Property, plant and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements.

**Allowance for Funds Used During Construction (AFUDC).** AFUDC is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to an allowance that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

See Note 4—Property, Plant, and Equipment for additional information.

#### Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the group or composite methods of depreciation. The group approach is typically for groups of similar assets that have approximately the same useful lives and the composite approach is used for dissimilar assets that have different lives. Under both methods, a reporting entity depreciates the assets over the average life of the assets in the group. PECO's depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement, which is consistent with each utility's regulatory recovery method. The estimated service lives for PECO is based on its most recent depreciation studies and historical retirements. See Note 4—Property, Plant, and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in PECO's Statement of Income. Amortization of PECO's transmission formula rate regulatory asset is recorded to Operating revenues.

Amortization of income tax related regulatory assets and liabilities is generally recorded to Income tax expense (Account 409.1) in PECO's Statement of Income. Except for the regulatory assets and liabilities discussed above, amortization is generally recorded to Depreciation and amortization (Account 403) in PECO's Statement of Income when the recovery period is more than one year.

See Note 2—Regulatory Matters for additional information regarding the amortization of PECO's regulatory assets and liabilities.

#### Asset Retirement Obligations (AROs)

PECO estimates and recognizes a liability for their legal obligation to perform asset retirement activities even though the timing and/or methods of settlement may be conditional on future events. PECO updates their AROs either annually or on a rotational basis at least once every three years, based on a risk profile, unless circumstances warrant more frequent updates. The updates factor in new cost estimates, credit-adjusted, risk-free rates (CARFR) and escalation rates, and the timing of cash flows. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through an increase to regulatory assets. See Note 5—Asset Retirement Obligations for additional information.

#### Guarantees

If necessary, PECO recognizes a liability at the time of issuance, of a guarantee, for the fair value of the obligations it has undertaken by issuing the guarantee. The liability is reduced or eliminated as PECO is released from risk under the guarantee. Depending on the nature of the guarantee, PECO's release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 11—Commitments and Contingencies for additional information.

#### Asset Impairments

**Long-Lived Assets.** PECO evaluates the carrying value of its long-lived assets for recoverability whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. Indicators of impairment

may include specific regulatory disallowance, abandonment, or plans to dispose of a long-lived asset significantly before the end of its useful life. When the estimated undiscounted future cash flows attributable to the long-lived asset may not be recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset over its fair value.

#### Derivative Financial Instruments

Derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including NPNS. For derivatives that qualify and are designated as cash flow hedges, changes in fair value each period are initially recorded in AOCI and recognized in earnings when the underlying hedged transaction affects earnings. Amounts recognized in earnings are recorded in Interest expense, net on the Statement of Income based on the activity the transaction is economically hedging. Cash inflows and outflows related to derivative instruments designated as cash flow hedges are included as a component of operating, investing, or financing cash flows in the Statement of Cash Flows, depending on the nature of each transaction.

For derivatives intended to serve as economic hedges, which are not designated for hedge accounting, changes in fair value each period are recognized in earnings or as a regulatory asset or liability each period. Amounts recognized in earnings are recorded in Electric operating revenues, Purchased power and fuel, or Interest expense in the Statement of Income based on the activity the transaction is economically hedging. Changes in fair value are also recorded as a regulatory asset or liability when there is an ability to recover or return the associated costs or benefits in accordance with regulatory requirements. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing, or financing cash flows in the Statement of Cash Flows, depending on the nature of the hedged item. See Note 2 - Regulatory Matters and Note 8—Derivative Financial Instruments for additional information.

**Retirement Benefits**

PECO participates in Exelon's defined benefit pension plans and other postretirement plans. The plan obligations and costs of providing benefits under these plans are measured as of December 31. The measurement involves various factors, assumptions and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes or experience different from that assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statement of Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the market related value (MRV) of plan assets are amortized over the expected average remaining service period of plan participants. See Note 7—Retirement Benefits for additional information.

**New Accounting Pronouncements*****New Accounting Standards Issued and Not Yet Adopted as of December 31, 2023***

The following new authoritative accounting guidance issued by the Financial Accounting Standards Board (FASB) has not yet been adopted and reflected by PECO in their financial statements as of December 31, 2023. Unless otherwise indicated, PECO is currently assessing the impacts such guidance may have (which could be material) in their Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures, as well as the potential to early adopt where applicable. PECO has assessed other FASB issuances of new standards which are not listed below given the current expectation that such standards will not significantly impact PECO's financial reporting.

*Improvement to Income Tax Disclosures (Issued December 2023)*. Provides additional disclosure requirements related to the effective tax rate reconciliation and income taxes paid. Under the revised guidance for the effective tax reconciliations, entities would be required to disclose: (1) eight specific categories in the effective tax rate reconciliation in both percentages and reporting currency amount, (2) additional information for reconciling items over a certain threshold, (3) explanation of individual reconciling items disclosed, and (4) provide a qualitative description of the state and local jurisdictions that contribute to the majority of the state income tax expense. For each annual period presented, the new standard requires disclosure of the year-to-date amount of income taxes paid (net of refunds received) disaggregated by federal, state, and foreign. It also requires additional disaggregated information on income taxes paid (net of refunds received) to an individual jurisdiction equal to or greater than 5% of total income taxes paid (net of refunds received). The standard is effective January 1, 2025, with early adoption permitted.

**2. Regulatory Matters**

The following matters below discuss the status of material regulatory and legislative proceedings of PECO.

**Completed Distribution Base Rate Case Proceedings**

Jurisdiction	Filing Date	Service	Requested Revenue Requirement Increase	Approved Revenue Requirement Increase	Approved ROE	Approval Date	Rate Effective Date
Pennsylvania	March 31, 2022	Natural Gas	\$ 82	\$ 55	N/A <sup>(a)</sup>	October 27, 2022	January 1, 2023

(a) The PECO electric and natural gas base rate case proceedings were resolved through settlement agreements, which did not specify an approved ROE.

**Transmission Formula Rates**

PECO's transmission rates are established based on a FERC-approved formula. PECO is required to file an annual update to the FERC-approved formula on or before May 31, with the resulting rates effective on June 1 of the same year. The annual update is based on prior year actual costs and current year projected capital additions, accumulated depreciation, and accumulated deferred income taxes. The update also reconciles any differences between the actual costs and actual revenues for the calendar year (annual reconciliation).

For 2023, the following total increases were included in the Utility Registrants' electric transmission formula rate updates:

Initial Requested Revenue Requirement Increase	Annual Reconciliation Increase <sup>(b)</sup>	Total Revenue Requirement Increase	Allowed Return on Rate Base <sup>(c)</sup>	Allowed ROE <sup>(c)</sup>
\$ 24	\$ 23	\$ 47	7.41 %	10.35 %

(a) All rates are effective June 1, 2023 - May 31, 2024, subject to review by interested parties pursuant to review protocols of PECO's tariff.

(b) Represents the weighted average debt and equity return on transmission rate bases. The common equity component of the ratio used to calculate the weighted average debt and equity return on the transmission formula rate is currently capped 55.75%.

(c) The rate of return on common equity includes a 50-basis-point incentive adder for being a member of a Regional Transmission Organization (RTO).

**Regulatory Assets and Liabilities**

Regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of PECO as of December 31, 2023 and 2022:

Regulatory Assets (Account 182.3):	December 31, 2023		December 31, 2022	
Asset retirement obligations	\$	22	\$	22
COVID-19		11		17
Deferred income taxes		748		595
Electric energy and natural gas costs		1		15
Energy efficiency and demand response programs		23		—
MGP remediation costs		15		13
Transmission formula rate annual reconciliations		9		16
Universal service fund charge under-recovery - Electric		59		19
Other		32		34
Total regulatory assets	\$	920	\$	731
<b>Regulatory Liabilities (Account 254):</b>				
	December 31, 2023		December 31, 2022	
Decommissioning the Regulatory Agreement Units	\$	278	\$	237
Electric energy and natural gas costs		93		65
Energy efficiency and demand response programs		1		15
Other		34		27
Total regulatory liabilities	\$	406	\$	344

Descriptions of the regulatory assets and liabilities included in the tables above are summarized below, including their recovery and amortization periods.

Line Item	Description	End Date of Remaining Recovery/Refund Period	Return
Asset retirement obligations	Represents future legally required removal costs associated with existing AROs.	Over the life of the related assets.	Yes, once the removal activities have been performed.
COVID-19	Incremental credit losses and direct costs related to COVID-19 incurred primarily in 2020 at PECO. Direct costs consisted primarily of costs to acquire personal protective equipment, costs for cleaning supplies and services, and costs to hire healthcare professionals to monitor the health of employees.	2024	No
Decommissioning the Regulatory Agreement Units	Represents estimated excess funds at the end of decommissioning the Regulatory Agreement Units. See below regarding <b>Decommissioning the Regulatory Agreement Units</b> for additional information.	Not currently being refunded	No
Deferred income taxes	Represents deferred income taxes that are recoverable or refundable through customer rates, primarily associated with accelerated depreciation, the equity component of AFUDC, and the effects of income tax rate changes, including those resulting from the TCJA.	Amounts are recoverable over the period in which the related deferred income taxes reverse, which is generally based on the expected life of the underlying assets. For TCJA, generally refunded over the remaining depreciable life of the underlying assets, except in certain jurisdictions where the commissions have approved a shorter refund period for certain assets not subject to IRS normalization rules.	No
Electric energy and natural gas costs	Represents under (over)-recoveries related to energy and gas supply related costs recoverable (refundable) under approved rate riders.	2025	No
Energy efficiency and demand response programs	Includes under (over)-recoveries of costs incurred related to energy efficiency programs and demand response programs and recoverable costs associated with customer direct load control and energy efficiency and conservation programs that are being recovered from customers.	2025	Yes, on capital investment recovered through this mechanism
MGP remediation costs	Represents environmental remediation costs for Manufactured Gas Plant (MGP) sites.	Over the expected remediation period. See Note 11 - Commitments and Contingencies for additional information.	No
Transmission formula rate annual reconciliations	Represents under (over)-recoveries related to transmission service costs recoverable through the Utility Registrants' FERC formula rates, which are updated annually with rates effective each June 1st.	2025	Yes
Universal service fund charge under-recovery - Electric	Represents under-recovery of electric supply and distribution revenue shortfalls net of base rate recovery related to Universal Service programs, which are designed to provide affordable bills for electric service to low-income, residential customers based on individual household needs.	To be determined in the annual adjustment and reconciliation as approved by the PAPUC.	No

### Decommissioning the Regulatory Agreement Units

The regulatory agreements with the PAPUC dictate obligations related to the shortfall or excess of NDT funds necessary for decommissioning the former PECO units in total.

For the former PECO units, given the symmetric settlement provisions that allow for continued recovery of decommissioning costs from PECO customers in the event of a shortfall and the obligation for Constellation Energy Corporation to ultimately return excess funds to PECO customers (on an aggregate basis for all seven units), decommissioning-related activities prior to separation on February 1, 2022 were generally offset in Exelon's Statement of Income with an offsetting adjustment to the regulatory liabilities or regulatory assets and an equal noncurrent affiliate receivable from or payable to Constellation Energy Generation, LLC (formerly Exelon Generation Company, LLC, a subsidiary of Exelon as of December 31, 2021 prior to separation on February 1, 2022) at PECO. Following the separation, decommissioning-related activities result in an adjustment

to the Miscellaneous Deferred Debits (Account 186) and an equal adjustment to the regulatory liabilities or regulatory assets at PECO.

### 3. Accounts Receivable

**Accumulated Provision for Uncollectible Accounts**

The following tables presents the rollforward of Accumulated Provision for Uncollectible Accounts on Customer Accounts Receivable (Account 144).

Balance at December 31, 2022  
 Plus: Current period provision for uncollectible accounts  
 Less: Write-offs<sup>(a)</sup>, net of recoveries<sup>(b)</sup>  
 Balance at December 31, 2023

Year Ended December 31, 2023	
\$	105
	48
	58
\$	95

Balance at December 31, 2021  
 Plus: Current period provision for uncollectible accounts  
 Less: Write-offs, net of recoveries  
 Balance at December 31, 2022

Year Ended December 31, 2022	
\$	105
	52
	52
\$	105

(a) The change in write-offs is primarily a result of increased disconnection activities.  
 (b) Recoveries were not material to PECO.

The following tables present the rollforward of Accumulated Provision for Uncollectible Accounts on Other Accounts Receivable (Account 144).

Balance at December 31, 2022  
 Plus: Current period provision for uncollectible accounts  
 Less: Write-offs, net of recoveries<sup>(a)</sup>  
 Balance at December 31, 2023

Year Ended December 31, 2023	
\$	9
	4
	5
\$	8

Balance at December 31, 2021  
 Plus: Current period provision for uncollectible accounts  
 Less: Write-offs, net of recoveries  
 Balance at December 31, 2022

Year Ended December 31, 2022	
\$	7
	6
	4
\$	9

(a) Recoveries were not material to PECO.

**Accrued Utility Revenues**

PECO accrued \$185 million and \$219 million of unbilled revenues as of December 31, 2023 and 2022, respectively, in Account 173, Accrued Utility Revenues.

**Purchase of Customer and Other Accounts Receivable**

PECO is required under legislation and regulations in Pennsylvania to purchase certain receivables from alternative retail electric and natural gas suppliers that participate in its consolidated billing. The following table presents the total receivables PECO purchased:

	For the Years Ended December 31,	
	2023	2022
Total receivables purchased	\$ 1,099	\$ 1,081

**4. Property, Plant, and Equipment**

The following table presents the average service life for each asset category in number of years as of December 31, 2023:

Asset Category	Average Service Life (years)
Electric - transmission and distribution	5 - 70
Gas - transportation and distribution	5 - 70
Common - electric and natural gas	5 - 55
Other property, plant and equipment	50

The following table presents the annual depreciation rates for each asset category:

Asset Category	Average Service Life Percentage	
	2023	2022
Electric - transmission and distribution	2.30 %	2.30 %
Gas - transportation and distribution	1.85 %	1.87 %
Common - electric and natural gas	6.87 %	6.50 %

The credits to AFUDC debt and equity were \$46 million and \$42 million for the years ended December 31, 2023 and 2022, respectively.

PECO's undivided ownership interests in jointly owned transmission facilities with non-affiliated utilities as of December 31, 2023 and 2022 were as follows:

Operator	PSEG	
	DE/NJ <sup>(a)</sup>	
<b>PECO's share at December 31, 2023</b>		
Plant in service	\$	67
Accumulated depreciation		38
<b>PECO's share at December 31, 2022</b>		
Plant in service	\$	66
Accumulated depreciation		39

(a) PECO owns a 42.55% share in 151.3 miles of 500 kV lines located in New Jersey and in the Salem generating plant substation. PECO also owns a 42.55% share in 2.5 miles of 500 kV lines located over the Delaware River.

Certain facilities are fully owned by Exelon through its 100% ownership in PECO and other wholly owned subsidiaries. These facilities are operated by Exelon wholly owned subsidiaries. PECO's material undivided ownership interests in Exelon owned facilities as of December 31, 2023 and 2022 were as follows:

Ownership interest	56 %	
	PECO's share at December 31, 2023	
Plant in service	\$	7
Accumulated depreciation		—
Construction work in progress		70
<b>PECO's share at December 31, 2022</b>		
Plant in service	\$	7
Accumulated depreciation		—
Construction work in progress		41

PECO's undivided ownership interests in jointly owned plants presented in the tables above, are financed with their funds and all operations are accounted for as if such participating interests were wholly owned facilities. PECO's share of direct expenses is included in operating and maintenance expenses on PECO's Statements of Income.

See Note 1—Significant Accounting Policies for additional information regarding property, plant and equipment policies. See Note 9—Debt and Credit Agreements for additional information regarding PECO's property, plant and equipment subject to mortgage liens.

## 5. Asset Retirement Obligations

### Asset Retirement Obligations (AROs)

PECO has AROs primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and polychlorinated biphenyls. See Note 1—Significant Accounting Policies for additional information on PECO's accounting policy for AROs.

The following table provides a rollforward of the AROs (Account 230) reflected on PECO's Comparative Balance Sheet from January 1, 2022 to December 31, 2023:

AROs at January 1, 2021 (Account 230)	\$	29
Revisions in estimates of cash flows		(1)
Accretion expense <sup>(a)</sup>		1
Payments		(1)
AROs at December 31, 2022 (Account 230)		28
Revisions in estimates of cash flows		(1)
Accretion expense <sup>(a)</sup>		1
Payments		(1)
AROs at December 31, 2023 (Account 230)	\$	27

(a) The majority of the accretion is recorded as an increase to a regulatory asset due to the associated regulatory treatment.

## 6. Income Taxes

### Components of Income Tax Expense or Benefit

Income tax expense (benefit) from continuing operations is comprised of the following components:

Included in operations:

	For the Years Ended December 31,	
	2023	2022
Federal		
Current	\$ 21	\$ (34)
Deferred	(41)	19
State		
Current	—	(4)
Deferred	(7)	52
Total	\$ (27)	\$ 33

**Rate Reconciliation**

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

	For the Years Ended December 31, <sup>(a)</sup>	
	2023 <sup>(b)</sup>	2022 <sup>(c)</sup>
U.S. Federal statutory rate	21.0 %	21.0 %
Decrease (increase) due to:		
State income taxes, net of federal income tax benefit	(1.1)	6.3
Plant basis differences	(15.7)	(12.8)
Excess deferred tax amortization	(2.6)	(3.2)
Equity in losses of subsidiary companies	(6.9)	(6.1)
Other	0.3	0.3
Effective income tax rate	(5.0)%	5.5 %

(a) Positive percentages represent income tax expense. Negative percentages represent income tax benefit.

(b) For PECO, the lower effective tax rate is primarily related to plant basis differences attributable to tax repair deductions.

(c) The lower effective tax rate is primarily related to plant basis differences attributable to tax repair deductions partially offset by higher state income taxes, net of federal income tax benefit, related to a one-time expense of \$38 million attributable to the change in the Pennsylvania corporate income tax rate.

PECO's income tax expense and effective income tax rate reflect the effects of income taxes associated with certain subsidiary companies that are disregarded entities for Federal income tax purposes and have been accounted for under the equity method of accounting in accordance with the USOA.

PECO's income tax expense and effective income tax rate do not reflect the income taxes associated with ATNP Finance Company (ATNP), a wholly owned subsidiary company. ATNP has also been accounted for under the equity method of accounting under the USOA, however it is a separate company for Federal income tax purposes, and as a result the income tax expense associated with ATNP has been recorded in Account 418.1, Equity in Earnings of Subsidiary Companies, and as such the net income of ATNP has been identified as a reconciling item between the U.S. Federal statutory rate and the effective income tax rate above.

**Tax Differences and Carryforwards**

The tax effects of temporary differences, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2023 and 2022 are presented below:

	As of December 31,	
	2023	2022
Deferred tax liabilities:		
Plant basis differences	\$ (2,264)	\$ (2,124)
Deferred pension and postretirement obligation	(36)	(31)
Regulatory assets and liabilities	(208)	(168)
Tax loss carryforward, net of valuation allowances	47	34
Corporate Alternative Minimum Tax	82	—
Other	58	72
Deferred income tax liabilities (Accounts 190, 282, and 283)	(2,321)	(2,217)
Unamortized investment tax credits (Account 255)	—	—
Total deferred income tax liabilities, net and unamortized investment tax credits	\$ (2,321)	\$ (2,217)

The following table provides PECO's carryforwards, which are presented on a post-apportioned basis, as of December 31, 2023. Note, there were no Federal carryforwards.

	As of December 31, 2023	
<b>Federal</b>		
Corporate Alternative Minimum Tax credit carryforward <sup>(a)</sup>	\$	82
<b>State</b>		
State net operating losses and other carryforwards		1,286
Deferred taxes on state tax attributes (net of federal taxes)		51
Valuation allowance on state tax attributes (net of federal taxes) <sup>(b)</sup>		4
Year in which net operating loss or credit carryforwards will begin to expire		2032

- (a) The Corporate Alternative Minimum Tax credit carryforward has an indefinite carryforward period.  
 (b) For PECO, a valuation allowance has been recorded against certain Pennsylvania net operating losses that are expected to expire before realization.

#### Tabular Reconciliation of Unrecognized Tax Benefits

The following table presents changes in unrecognized tax benefits for PECO:

<b>Balance at December 31, 2021</b>	\$	10
Change to positions that only affect timing		(1)
<b>Balance at December 31, 2022</b>		<u>9</u>
Change to positions that only affect timing		(6)
Increases based on tax positions related to 2023		1
<b>Balance at December 31, 2023</b>	<b>\$</b>	<b><u>4</u></b>

#### Recognition of unrecognized tax benefits

As of December 31, 2023 and 2022, PECO does not have any unrecognized tax benefits that, if recognized, would decrease the effective tax rate.

#### Total amounts of interest and penalties recognized

As of December 31, 2023 and 2022, PECO had accrued interest of \$0.5 million and \$0.6 million, respectively, and no penalties related to income tax positions.

#### Description of tax years that remain subject to assessment by major jurisdiction

	<u>Open Years</u>
Federal income tax returns	2010-2022
Pennsylvania separate company returns	2020-2022

#### Other Tax Matters

##### Corporate Alternative Minimum Tax

On August 16, 2022, the IRA was signed into law and implemented a new corporate alternative minimum tax (CAMT) that imposes a 15% tax on modified GAAP net income. Corporations are entitled to a tax credit (minimum tax credit) to the extent the CAMT liability exceeds the regular tax liability. This amount can be carried forward indefinitely and used in future years when regular tax exceeds the CAMT.

Based on the existing statute, PECO will be subject to and will report the CAMT on a separate Registrant basis in the Consolidated Statements of Operations and Comprehensive Income and the Consolidated Balance Sheets. The deferred tax asset related to the minimum tax credit carryforward will be realized to the extent PECO's consolidated deferred tax liabilities exceed the minimum tax credit carryforward. PECO's deferred tax liabilities are expected to exceed the minimum tax credit carryforward for the foreseeable future and thus no valuation allowance is required. PECO is continuing to assess the financial statement impacts of the IRA and will update estimates based on future guidance issued by the U.S. Treasury.

##### Long-Term Marginal State Income Tax Rate

Quarterly, Exelon reviews and updates its marginal state income tax rates for changes in state laws and state apportionment. PECO remeasures its existing deferred income tax balances to reflect the changes in marginal rates, which results in either an increase or a decrease to its net deferred income tax liability balances. PECO records corresponding regulatory liabilities or assets to the extent such amounts are probable of settlement or recovery through customer rates and an adjustment to income tax expense for all other amounts.

##### Pennsylvania Corporate Income Tax Rate Change

On July 8, 2022, Pennsylvania enacted House Bill 1342, which will permanently reduce the corporate income tax rate from 9.99% to 4.99%. The tax rate will be reduced to 8.99% for the 2023 tax year. Starting with the 2024 tax year, the rate is reduced by 0.50% annually until it reaches 4.99% in 2031. As a result of the rate change, in the third quarter of 2022, PECO recorded an estimated one-time decrease to deferred income taxes of \$390 million with a corresponding decrease to the deferred income taxes regulatory asset of \$428 million for the amounts that are expected to be settled through future customer rates and an increase to income tax expense of \$38 million (net of federal taxes). The tax rate decrease is not expected to

have a material ongoing impact to PECO's financial statements. PECO did not update its marginal state income tax rates for the years ended December 31, 2022 and 2021.

##### Allocation of Tax Benefits

PECO is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to the parent is reallocated to the other members. That allocation is treated as a contribution to the party receiving the benefit. PECO did not record a federal tax benefit allocation from Exelon under the Tax Sharing Agreement during the years ended December 31, 2023 and 2022.

#### 7. Retirement Benefits

##### Defined Benefit Pension and Other Postretirement Employee Benefits

Exelon sponsors defined benefits pension and OPEB plans. Effective February 1, 2022, in connection with the separation, pension and Other Postretirement Employee Benefits (OPEB) obligations and assets for current and former employees of the Constellation business and certain other former employees of Exelon and its subsidiaries transferred to pension and OPEB plans and trusts maintained by Constellation or its subsidiaries.

As a result of the separation, Exelon restructured certain of its qualified pension plans. Pension obligations and assets for current and former employees continuing with Exelon and who were participants in the Exelon Employee Pension Plan for Clinton, TMI, and Oyster Creek were merged into the Pension Plan of Constellation Energy Group, Inc, which was subsequently renamed, Exelon Pension Plan (EPP). Exelon employees who participated in these plans prior to the separation now participate in the EPP. The merging of the plans did not change the benefits offered to the plan participants and, thus, had no impact on Exelon's pension obligations.

PECO participates in the following defined benefit pension plans and OPEB plans sponsored by Exelon as of December 31, 2023:

**Name of Plan(s):****Qualified Pension Plans:**

Exelon Corporation Retirement Program (ECRP)  
 Exelon Pension Plan (EPP)  
 Pepco Holdings LLC Retirement Plan (PHI Qualified)

**Non-Qualified Pension Plans:**

Exelon Corporation Supplemental Pension Benefit Plan and 2000 Excess Benefit Plan (SPBP)  
 Exelon Corporation Supplemental Management Retirement Plan (SMRP)  
 Constellation Energy Group, Inc. Benefits Restoration Plan  
 Baltimore Gas & Electric Company Manager Benefit Plan

**OPEB Plans:**

PECO Energy Company Retiree Medical Plan (East)  
 Exelon Corporation Health Care Program (West)  
 Exelon Corporation Employees' Life Insurance Plan  
 Exelon Corporation Health Reimbursement Arrangement Plan  
 BGE Retiree Medical Plan  
 Pepco Holdings LLC Welfare Plan for Retirees

(a) Employees generally remain in their legacy benefit plans when transferring between operating companies.

**Allocation to PECO**

PECO accounts for its participation in Exelon's pension and OPEB plans by applying multi-employer accounting. Components of pension and OPEB costs (benefits) and contributions have been, and will continue to be, allocated to PECO based on both active and retired employee participation for each plan.

The amounts below represent ACE's allocated portion of the pension and OPEB plan costs, which were included in Operating Expenses within PECO's Statements of Income and Utility Plant within PECO's Balance Sheet for the years ended December 31, 2023 and 2022.

	2023	2022
Pension and OPEB	\$ (14)	\$ (9)

**Contributions**

The following table provide PECO's contributions to the pension and OPEB plans for the years ended December 31, 2023 and 2022.

	2023	2022
Pension	\$ 1	\$ 15
OPEB	—	3

Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation, and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification). The projected contributions reflect a funding strategy to make levelized annual contributions with the objective of achieving 100% funded status on an accumulated benefit obligation basis over time. This funding strategy helps minimize volatility of future period required pension contributions. Unlike the qualified pension plans, non-qualified pension plans are not funded, given that they are not subject to statutory minimum contribution requirements.

While OPEB are also not subject to statutory minimum contribution requirements, Exelon does fund certain plans. For Exelon's funded OPEB plans, contributions generally equal accounting costs, however, Exelon's management has historically considered several factors in determining the level of contributions to its OPEB plans, including liabilities management, levels of benefit claims paid and regulatory implications (amounts deemed prudent to meet regulatory expectations and best assure continued rate recovery).

The following table provides PECO's planned contributions to the qualified pension plans, planned benefit payments to non-qualified pension plans, and planned contributions to OPEB plans in 2024.

	Qualified Pension Plans	Non-Qualified Pension Plans	OPEB
2024	\$ 2	\$ 1	1

**Defined Contribution Savings Plan**

PECO participates in a 401(k) defined contribution savings plans that are sponsored by Exelon. The plan is qualified under applicable sections of the IRC and allows employees to contribute a portion of their pre-tax and/or after-tax income in accordance with specified guidelines. PECO matches a percentage of the employee contribution up to certain limits. The following table presents the employer contributions and employer matching contributions to the savings plans during the years ended December 31, 2023 and 2022.

	2023	2022
Savings Plan Matching Contributions	\$ 15	\$ 13

**8. Derivative Financial Instruments**

PECO uses derivative instruments to manage commodity price risk and interest rate risk related to ongoing business operations. PECO does not execute derivatives for speculative or proprietary trading purposes.

Authoritative guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings immediately. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include normal purchases and normal sales (NPNS), cash flow hedges and fair value hedges. NPNS derivative instruments, accounts receivable or accounts payable are recorded when derivatives settle and revenue or expense is recognized in earnings as the underlying physical commodity is sold or consumed.

Cash collateral held by PECO must be deposited in an unaffiliated major U.S. commercial bank or foreign bank with a U.S. branch office that meet certain qualifications.

#### Commodity Price Risk

PECO employs established policies and procedures to manage their risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, which are determined to be non-derivative. PECO procures electric and natural gas supply through a competitive procurement process approved by the PAPUC. PECO's hedging programs are intended to reduce exposure to energy and natural gas price volatility and have no direct earnings impact as the costs are fully recovered from customers through regulatory-approved recovery mechanisms. The following table provides a summary of PECO's primary derivative hedging instruments, listed by commodity and accounting treatment.

Commodity	Accounting Treatment	Hedging Instrument
Electricity	NPNS	Fixed price contracts for default supply requirements through full requirements contracts.
Natural gas	NPNS	Fixed price contracts to cover about 10% of planned natural gas purchases in support of projected firm sales.

#### Credit Risk

PECO would be exposed to credit-related losses in the event of non-performance by counterparties on executed derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date. PECO has contracts to procure electric and natural gas supply that provide suppliers with a certain amount of unsecured credit. If the exposure on the supply contract exceeds the amount of unsecured credit, the suppliers may be required to post collateral. The net credit exposure is mitigated primarily by the ability to recover procurement costs through customer rates. As of December 31, 2023 and 2022, PECO's counterparty credit risk with suppliers were not material.

PECO's electric supply procurement contracts do not contain provisions that would require them to post collateral. PECO's natural gas procurement contracts contain provisions that could require PECO to post collateral in the form of cash or credit support, which vary by contract and counterparty, with thresholds contingent upon PECO's credit rating. As of December 31, 2023, PECO was not required to post collateral for any of these agreements. If PECO lost its investment grade credit rating as of December 31, 2023, PECO could have been required to post approximately \$25 million of collateral to its counterparties.

### 9. Debt and Credit Agreements

#### Short-Term Borrowings

PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. PECO may use its credit facilities for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit.

#### Commercial Paper

The following table reflects PECO's commercial paper programs supported by the revolving credit agreements as of December 31, 2023 and 2022:

Credit Facility Size as of December 31,		Outstanding Commercial Paper as of December 31,		Average Interest Rate on Commercial Paper Borrowings as of December 31,	
2023 <sup>(a)</sup>	2022 <sup>(a)</sup>	2023	2022	2023	2022
\$ 600	\$ 600	\$ 165	\$ 239	5.57 %	4.71 %

(a) Excludes credit facility agreements arranged at minority and community banks. See below for additional information.

In order to maintain its commercial paper program, PECO must have credit facilities in place, at least equal to the amount of its commercial paper program. PECO does not issue commercial paper in an aggregate amount exceeding the available capacity under its credit facility.

As of December 31, 2023, PECO had the following aggregate bank commitments, credit facility borrowings and available capacity under its syndicated revolving credit facility:

Aggregate Bank Commitment <sup>(a)(b)</sup>	Facility Draws	Outstanding Letters of Credit	Available Capacity at December 31, 2023	
			Actual	To Support Additional Commercial Paper
\$ 600	\$ —	\$ —	\$ 600	\$ 435

(a) On February 1, 2022, PECO's syndicated revolving credit facility was replaced with a new 5-year revolving credit facility.

(b) Excludes credit facility agreements arranged at minority and community banks. See below for additional information.

The following table reflects PECO's credit facility agreements arranged at minority and community banks as of December 31, 2023 and 2022. These are excluded from the Maximum Program Size and Aggregate Bank Commitment amounts within the two tables above and the facilities are solely used to issue letters of credit.

Aggregate Bank Commitments		Outstanding Letters of Credit	
2023 <sup>(a)</sup>	2022	2023	2022
\$ 40	\$ 40	\$ 1	\$ 1

(a) This facility was entered into on October 6, 2023 and expires on October 4, 2024.

#### Revolving Credit Agreements

On February 1, 2022, PECO entered into a new 5-year revolving credit facility that replaced its existing syndicated revolving credit facility. The credit agreement has an aggregate bank commitment of \$600 million and an interest rate of Secured Overnight Financing Rate (SOFR) plus 0.900%.

Borrowings under PECO's revolving credit agreements bear interest at a rate based upon either the prime rate or a SOFR-based rate, plus an adder based upon PECO's credit rating. The adders for PECO for the prime based borrowings and SOFR-based borrowings were 0.0 and 90.0, respectively

If PECO loses its investment grade rating, the maximum adders for prime rate borrowings and SOFR-based rate borrowings would be 65 basis points and 165 basis points, respectively. The credit agreements also require PECO to pay a facility fee based upon the aggregate commitments. The fee varies depending upon the credit rating of PECO.

#### Long-Term Debt

The following table presents the outstanding long-term debt at PECO as of December 31, 2023 and 2022:

	Rates	Maturity Date	December 31,	
			2023	2022
<b>Long-term debt</b>				
First Mortgage Bonds (Accounts 221) <sup>(a)</sup>	2.80% - 5.95%	2025 - 2052	\$ 5,200	\$ 4,625
Loan Agreement	2.00%	2023	—	50
<b>Total long-term debt</b>			5,200	4,675
Unamortized debt discount and premium, net (Account 225 and 226)			(24)	(24)
<b>Long-term debt</b>			<u>\$ 5,176</u>	<u>\$ 4,651</u>
<b>Long-term debt to financing trusts (Account 223)<sup>(b)</sup></b>				
Subordinated debentures to PECO Trust III	7.38% - 10.5%	2028	\$ 81	\$ 81
Subordinated debentures to PECO Trust IV	5.75%	2033	103	103
<b>Total long-term debt to financing trusts</b>			<u>\$ 184</u>	<u>\$ 184</u>

(a) Substantially all of PECO's assets are subject to the lien of its mortgage indenture.

(b) Amounts owed to these financing trusts are recorded as Long-term debt to financing trusts within the Balance Sheet.

Long-term debt maturities at PECO in the periods 2024 through 2028 and thereafter are as follows:

Year	
2024	\$ —
2025	—
2026	350
2027	—
2028	81
Thereafter <sup>(a)</sup>	4,953
<b>Total</b>	<u>\$ 5,384</u>

(a) Includes \$184 million due to PECO financing trusts.

#### Debt Covenants

As of December 31, 2023, PECO is in compliance with debt covenants.

#### 10. Fair Value of Financial Assets and Liabilities

PECO measures and classifies fair value measurements in accordance with the hierarchy as defined by GAAP. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that PECO has the ability to liquidate as of the reporting date.

Level 2 - inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3 - unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

#### Fair Value of Financial Liabilities Recorded at the Carrying Amount

The following table presents the carrying amounts and fair values of PECO's long-term debt and trust preferred securities (long-term debt to financing trusts) as of December 31, 2023 and 2022. PECO has no financial liabilities measured using the Net Asset Value ("NAV") practical expedient.

	December 31, 2023					December 31, 2022				
	Carrying Amount	Level 1	Level 2	Level 3	Total	Carrying Amount	Level 1	Level 2	Level 3	Total
<b>Long-Term Debt, (Accounts 221 and 226)<sup>(a)</sup></b>	\$ 5,176	\$ —	\$ 4,562	\$ —	\$ 4,562	\$ 4,651	\$ —	\$ 3,864	\$ 50	\$ 3,914
<b>Long-Term Debt to Financing Trusts (Account 223)</b>	184	—	—	182	182	184	—	—	180	180

(a) Includes unamortized debt discount and premium, net, and purchase accounting fair value adjustments which are not fair valued. Refer to Note 7 -Debt and Credit Agreements.

PECO uses the following methods and assumptions to estimate fair value of financial liabilities recorded at carrying cost:

Type	Level	Valuation
<b>Long-term debt, including amounts due within one year</b>		
Taxable Debt Securities	2	The fair value is determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. PECO obtains credit spreads based on trades of existing PECO debt securities as well as other issuers in the utility sector with similar credit ratings. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.
<b>Long-Term Debt to Financing Trusts</b>		
Long Term Debt to Financing Trusts	3	Fair value is based on publicly traded securities issued by the financing trusts. Due to low trading volume of these securities and qualitative factors, such as market conditions, investor demand, and circumstances related to each issue, this debt is classified as Level 3.

**Recurring Fair Value Measurements**

The following table presents assets and liabilities measured and recorded at fair value on PECO's Balance Sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2023 and 2022. PECO has no financial assets or liabilities measured using the NAV practical expedient:

	Level 1	Level 2	Total
<b>December 31, 2023</b>			
<b>Assets</b>			
Cash equivalents (Accounts 132-134, 136) <sup>(a)</sup>	\$ 9	\$ —	\$ 9
Rabbi trust investments (Account 124)			
Mutual funds	9	—	9
Life insurance contracts	—	18	18
Rabbi trust investments subtotal	9	18	27
<b>Total assets</b>	<b>18</b>	<b>18</b>	<b>36</b>
<b>Liabilities</b>			
Deferred compensation obligation (228.3, 242)	—	(8)	(8)
<b>Total liabilities</b>	<b>—</b>	<b>(8)</b>	<b>(8)</b>
<b>Total net assets</b>	<b>\$ 18</b>	<b>\$ 10</b>	<b>\$ 28</b>
<b>December 31, 2022</b>			
<b>Assets</b>			
Cash equivalents (Accounts 132-134, 136) <sup>(a)</sup>	\$ 10	\$ —	\$ 10
Rabbi trust investments (Account 124)			
Mutual funds	7	—	7
Life insurance contracts	—	15	15
Rabbi trust investments subtotal	7	15	22
<b>Total assets</b>	<b>17</b>	<b>15</b>	<b>32</b>
<b>Liabilities</b>			
Deferred compensation obligation (228.3, 242)	—	(7)	(7)
<b>Total liabilities</b>	<b>—</b>	<b>(7)</b>	<b>(7)</b>
<b>Total net assets</b>	<b>\$ 17</b>	<b>\$ 8</b>	<b>\$ 25</b>

(a) Excludes cash of \$42 million and \$58 million as of December 31, 2023 and 2022.

PECO had no Level 3 assets or liabilities measured at fair value on a recurring basis for the years ended December 31, 2023 and 2022.

**Valuation Techniques Used to Determine Fair Value**

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

**Cash Equivalents.** Investments with original maturities of three months or less when purchased, including mutual and money market funds, are considered cash equivalents. The fair values are based on observable market prices and, therefore, are included in the recurring fair value measurements hierarchy as Level 1.

**Rabbi Trust Investments.** The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of PECO's executive management and directors. The Rabbi trusts' assets are included in investments in PECO's Balance Sheets and consist primarily of money market funds, mutual funds, fixed income securities and life insurance policies. Money market funds and mutual funds are publicly quoted and have been categorized as Level 1 given the clear observability of the prices. The fair values of fixed income securities are based on evaluated prices that reflect observable market information, such as actual trade information or similar securities, adjusted for observable differences and are categorized in Level 2. The life insurance policies are valued using the cash surrender value of the policies, net of loans against those policies, which is provided by a third-party. Certain life insurance policies, which consist primarily of mutual funds that are priced based on observable market data, have been categorized as Level 2 because the life insurance policies can be liquidated at the reporting date for the value of the underlying assets. Life insurance policies that are valued using unobservable inputs have been categorized as Level 3, where the fair value is determined based on the cash surrender value of the policy, which contains unobservable inputs and assumptions. Because PECO relies on its third-party insurance provider to develop the inputs without adjustment for the valuations of its Level 3 investments, quantitative information about significant unobservable inputs used in valuing these investments is not reasonably available to PECO. Therefore, PECO has not disclosed such inputs.

**Deferred Compensation Obligations.** PECO's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. PECO includes such plans in other current and noncurrent liabilities in its Balance Sheet. The value of PECO's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

The value of certain employment agreement obligations (which are included with the Deferred Compensation Obligation in the tables above) are based on a known and certain stream of payments to be made over time and are categorized as Level 2 within the fair value hierarchy.

**11. Commitments and Contingencies****Commercial Commitments**

PECO's commercial commitments as of December 31, 2023, representing commitments potentially triggered by future events, were as follows:

	Total	Expiration within					2028	2029 and beyond
		2024	2025	2026	2027	2028		
Letters of credit <sup>(a)</sup>	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	
Surety bonds <sup>(b)</sup>	2	2	—	—	—	—	—	
Financing trust guarantees <sup>(c)</sup>	178	—	—	—	—	78	100	
<b>Total commercial commitments</b>	<b>\$ 181</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 78</b>	<b>\$ 100</b>	

(a) PECO maintains non-debt letters of credit to provide credit support for certain transactions as requested by third parties.

(b) Surety bonds-Guarantees issued related to contract and commercial agreements, excluding bid bonds. Historically, payments under the guarantees have not been made and the likelihood of payments being required is remote.

(c) Reflects guarantee PECO securities held by PECO Trust III, and PECO Trust IV.

#### Leases

PECO's minimum future operating lease payments for operating and office equipment, as of December 31, 2023 were less than \$1 million.

#### Environmental Remediation Matters

**General.** PECO's operations have in the past, and may in the future, require substantial expenditures to comply with environmental laws. Additionally, under federal and state environmental laws, PECO is generally liable for the costs of remediating environmental contamination of property now or formerly owned by them and of property contaminated by hazardous substances generated by PECO. PECO owns or leases a number of real estate parcels, including parcels on which its operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, PECO is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future. Unless otherwise disclosed, PECO cannot reasonably estimate whether it will incur significant liabilities for additional investigation and remediation costs at these or additional sites identified by PECO, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers. Additional costs could have a material, unfavorable impact on PECO's financial statements.

**Manufactured Gas Plant (MGP) Sites.** PECO has identified sites where former Manufactured Gas Plant or gas purification activities have or may have resulted in actual site contamination. For some sites, there are additional potentially responsible parties that may share responsibility for the ultimate remediation of each location. PECO has 6 sites that are currently under some degree of active study and/or remediation. PECO expects the majority of the remediation at these sites to continue through at least 2025.

The historical nature of the MGP and gas purification sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study, including probabilistic and deterministic modeling for PECO, and the remediation standards currently required by the applicable state environmental agency. Prior to completion of any significant clean up, each site remediation plan is approved by the appropriate state environmental agency.

Pursuant to a PAPUC order, PECO is currently recovering environmental costs for the remediation of former MGP facility sites through customer rates.

In 2023, PECO completed an annual study of its future estimated MGP remediation requirements. The study did not result in a material change to the environmental liability for PECO.

As of December 31, 2023 and 2022, PECO had accrued the following undiscounted amounts for environmental liabilities in Account 228.4, Accumulated Miscellaneous Operating Provisions within its Balance Sheet:

	As of December 31,	
	2023	2022
Total environmental investigation and remediation reserve	\$ 27	\$ 25
Portion of total related to MGP investigation and remediation	25	23

#### Litigation and Regulatory Matters

**Fund Transfer Restrictions.** Under applicable law, PECO can pay dividends only from retained, undistributed or current earnings. A significant loss recorded at PECO may limit the dividends that these companies can distribute to Exelon.

PECO has agreed in connection with financings arranged through PEC L.P. and PECO Trust IV that PECO will not declare dividends on any shares of its capital stock in the event that: (1) it exercises its right to extend the interest payment periods on the subordinated debentures, which were issued to PEC L.P. or PECO Trust IV; (2) it defaults on its guarantee of the payment of distributions on the Series D Preferred Securities of PEC L.P. or the preferred trust securities of PECO Trust IV; or (3) an event of default occurs under the Indenture under which the subordinated debentures are issued. No such event has occurred.

**General.** PECO is involved in various other litigation matters that are being defended and handled in the ordinary course of business. PECO is also from time to time subject to audits and investigations by the FERC and other regulators. The assessment of whether a loss is probable or reasonably possible, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. PECO maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

#### 12. Shareholders' Equity

##### Common Stock (Account 201) and Preference Securities (Account 204)

As of December 31, 2023 and 2022, PECO's common stock without par value consisted of 500,000,000 shares authorized and 170,478,507 shares outstanding. As of December 31, 2023 and 2022, PECO has 15,000,000 shares of preferred securities authorized, none of which are outstanding.

#### 13. Supplemental Financial Information

##### Supplemental Statement of Income Information

The following table provides additional information about material items recorded in PECO's Statement of Income for the years ended December 31, 2023 and 2022:

**Taxes other than income (Accounts 408.1 and 408.2)**

	For the Years Ended December 31,	
	2023	2022
Utility <sup>(a)</sup>	\$ 166	\$ 166
Property	16	17
Payroll	17	16

(a) PECO utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues. The offsetting collection of utility taxes from customers is recorded in revenues in PECO's Statement of Income.

**Supplemental Cash Flows Information**

The following table provides additional information about PECO's Statement of Cash Flows for the years ended December 31, 2023 and 2022:

	For the Years Ended December 31,	
	2023	2022
<b>Cash paid (refunded) during the year</b>		
Interest (net of amount capitalized)	\$ 200	\$ 166
Income taxes (net of refunds)	(24)	31
<b>Non-cash investing activities</b>		
(Decrease) increase in capital expenditures not paid	(56)	9

**14. Related Party Transactions****Expenses with Generation**

PECO incurred expenses from transactions with the Generation affiliate as described in the footnote to the table below prior to separation on February 1, 2022. Such expenses were primarily recorded as Purchased power from affiliates and an immaterial amount recorded as Operating and maintenance expense from affiliates at PECO:

	At December 31,	
	2022	
Expenses from Generation <sup>(a)</sup>	\$	33

(a) PECO received electric supply from Generation under contracts executed through PECO's competitive procurement process. In addition, PECO had a ten-year agreement with Generation to sell solar Alternative Energy Credits (AECs).

**Service Company Costs for Corporate Support**

PECO receives a variety of corporate services from Exelon's Business Services Corporation (BSC). PECO had operating and maintenance costs from BSC of \$213 million and \$197 million for the years ended December 31, 2023 and 2022, respectively. PECO had capitalized costs from affiliates of \$120 million and \$115 million as of December 31, 2023 and 2022, respectively.

**Current Receivables from/Payables to affiliates**

PECO had \$2 million and \$4 million in current Receivables from affiliates as of December 31, 2023 and December 31, 2022, respectively, primarily from DPL and ACE. The following table presents PECO's current Payables to affiliates:

	As of December 31,	
	2023	2022
BSC	\$ 36	\$ 39
Other	3	3
Total	\$ 39	\$ 42

**Borrowings from Exelon intercompany money pool**

To provide an additional short-term borrowing option that will generally be more favorable to the borrowing participants than the cost of external financing Exelon operates an intercompany money pool. PECO participates in the Exelon money pool.

**Long-term debt to financing trusts**

The following table presents PECO's Long-term debt to financing trusts:

	As of December 31,	
	2023	2022
PECO Trust III	\$ 81	\$ 81
PECO Trust IV	103	103
Total	\$ 184	\$ 184

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	3,914,962						3,914,962		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value	(1,738,614)						(1,738,614)		
4	Total (lines 2 and 3)	(1,738,614)						(1,738,614)	577,865,193	576,126,579
5	Balance of Account 219 at End of Preceding Quarter/Year	2,176,348						2,176,348		
6	Balance of Account 219 at Beginning of Current Year	2,176,348						2,176,348		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value	(721)						(721)		
9	Total (lines 7 and 8)	(721)						(721)	562,678,649	562,677,928
10	Balance of Account 219 at End of Current Quarter/Year	2,175,627						2,175,627		

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	15,350,679,397	10,610,190,964	3,718,480,191				1,022,008,242
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	965,184,596	691,582,358	186,850,816				86,751,422
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	16,315,863,993	11,301,773,322	3,905,331,007				1,108,759,664
9	Leased to Others							
10	Held for Future Use	48,205,282	41,829,197	1,858,000				4,518,085
11	Construction Work in Progress	884,592,055	655,528,878	140,411,791				88,651,386
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	17,248,661,330	11,999,131,397	4,047,600,798				1,201,929,135
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	4,108,917,336	2,717,494,719	929,138,019				462,284,598
15	Net Utility Plant (13 less 14)	13,139,743,994	9,281,636,678	3,118,462,779				739,644,537
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							

18	Depreciation	3,753,373,779	2,607,201,668	918,079,448				Page 63 of 281
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	355,543,557	110,293,051	11,058,571			234,191,935	
22	Total in Service (18 thru 21)	4,108,917,336	2,717,494,719	929,138,019			462,284,598	
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,108,917,336	2,717,494,719	929,138,019			462,284,598	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)**

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.  
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					

17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents	162,934					162,934
4	(303) Miscellaneous Intangible Plant	229,987,781	8,575,276	75,241,355			163,321,702
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	230,150,715	8,575,276	75,241,355			163,484,636
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						

13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						

38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	69,200,030				6,531,153	75,731,183
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	98,888,971	1,067,709	165,893		1,705,260	101,496,047
50	(353) Station Equipment	1,000,281,910	18,545,264	3,937,114		(5,155,706)	1,009,734,354
51	(354) Towers and Fixtures	291,484,462		168,710			291,315,752
52	(355) Poles and Fixtures	25,237,463	4,358,637				29,596,100
53	(356) Overhead Conductors and Devices	262,950,725	15,351,549	123,865			278,178,409
54	(357) Underground Conduit	15,920,550	26,272,617	19,774			42,173,393
55	(358) Underground Conductors and Devices	105,923,028	20,409,911	113,791			126,219,148
56	(359) Roads and Trails	2,734,844				(113,623)	2,621,221
57	(359.1) Asset Retirement Costs for Transmission Plant	800,458		105	(296,062)		504,291
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,873,422,441	86,005,687	4,529,252	(296,062)	2,967,084	1,957,569,898
59	4. Distribution Plant						

60	(360) Land and Land Rights	53,339,598	687,476			131,979	Page 69 of 281
61	(361) Structures and Improvements	184,241,470	25,734,443	1,270,217		113,623	208,819,319
62	(362) Station Equipment	1,232,008,608	11,530,399	1,601,846		5,155,706	1,247,092,867
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	1,068,194,820	114,758,502	21,655,669			1,161,297,653
65	(365) Overhead Conductors and Devices	1,812,270,826	150,401,211	14,051,205			1,948,620,832
66	(366) Underground Conduit	688,852,158	76,194,441	1,142,247		1,503,046	765,407,398
67	(367) Underground Conductors and Devices	1,666,518,774	157,845,081	22,911,260		281,821	1,801,734,416
68	(368) Line Transformers	707,183,166	85,087,543	17,641,583			774,629,126
69	(369) Services	458,412,867	9,289,147	183,806			467,518,208
70	(370) Meters	340,235,463	6,809,351	27,926			347,016,888
71	(371) Installations on Customer Premises	13,772,383					13,772,383
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	68,938,315	1,553,666	729,332		(3,490,127)	66,272,522
74	(374) Asset Retirement Costs for Distribution Plant	3,109,925	95,781	46,968	(465,676)		2,693,062
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	8,297,078,373	639,987,041	81,262,059	(465,676)	3,696,048	8,859,033,727
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						

84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	1,063,459					1,063,459
87	(390) Structures and Improvements	50,428,733	695,617	165,025			50,959,325
88	(391) Office Furniture and Equipment	39,755,063	2,179,965	11,357,335			30,577,693
89	(392) Transportation Equipment						
90	(393) Stores Equipment	46,470		1,657			44,813
91	(394) Tools, Shop and Garage Equipment	49,557,514	4,007,655	521,433			53,043,736
92	(395) Laboratory Equipment	311,025		55,889			255,136
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	182,091,854	3,125,766	2,147,218			183,070,402
95	(398) Miscellaneous Equipment	627,366	34,836		49,903		712,105
96	SUBTOTAL (Enter Total of lines 86 thru 95)	323,881,484	10,043,839	14,248,557	49,903		319,726,669
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	1,699,301	106,000	10,202	163,293		1,958,392
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	325,580,785	10,149,839	14,258,759	213,196		321,685,061
100	TOTAL (Accounts 101 and 106)	10,726,232,314	744,717,843	175,291,425	(548,542)	6,663,132	11,301,773,322
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	10,726,232,314	744,717,843	175,291,425	(548,542)	6,663,132	11,301,773,322

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

## (a) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectricAdjustments

The plant in-service adjustments are the result of periodic reviews of, and changes to, the Company's asset retirement obligations.

ARC Adjustments	\$	(598,445)
Other Adjustments	\$	49,903
<b>Total</b>		<b>(548,542)</b>

## (b) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectricTransfers

Transfers to other accounts	\$	(8,759,456)
Transfers from other accounts		8,759,456
Land Transfers		6,663,132
	\$	6,663,132

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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47	TOTAL					

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Distribution Land:			
3	Tuna Substation Expansion	10/04/2021	12/31/2032	18,867,615
4	Pencoyd Substation Replacement site	11/15/2022	12/31/2030	6,511,006
5	Chester Substation / Delco Tap	07/22/2021	12/31/2033	925,842
6	Tacony Substation Expansion	12/14/2022	12/31/2027	693,563
7	Island Road Substation Expansion	12/15/2022	12/31/2033	333,232
8	4 Distribution Land items <\$250,000 each			100,034
9	Distribution Rights of Way:			
10	2 Distribution ROW items <\$250,000 each			80,437
11	Transmission Land:			
12	Peltz / Grays Ferry Substation 2900 Ellsworth St	07/29/2021	12/31/2032	8,631,419
13	Betzwood Substation Expansion	11/02/2021	12/31/2032	2,438,575
14	Angora Substation Replacement Site	01/31/2023	12/31/2032	1,181,303
15	Middletown Substation Expansion	12/01/2020	12/31/2033	855,281
16	4 Transmission Land items <\$250,000 each			233,146
17	Transmission Rights of Way:			
18	Richmond Substation	11/04/2019	12/31/2033	875,430
19	3 Transmission ROW items <\$250,000 each			102,314
21	Other Property:			

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47	TOTAL			41,829,197

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: ElectricPlantHeldForFutureUse

ARC included in transmission

\$

234,299

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Implementation of Oracle Customer Care & Billing (CC&B) Platform	81,234,998
2	Design and construction required to energize the new 69-13kV Civic Substation	42,027,879
3	Advanced Distribution Management System Software & Hardware	38,546,079
4	Kennett Square Building renovations	36,371,298
5	Upper Darby Substation aerial and underground work	24,547,759
6	Colmar 1 Unit Substation Conversion work	21,893,949
7	Callowhill 4-5-6 Bus: Install new #4 transformer and transfer all Bus 4 circuits to new switchgear	12,765,143
8	Grays Ferry Substation security upgrades	9,302,933
9	Support of the Overbrook Substation Retirement	9,099,239
10	Waneeta Substation security upgrades	7,976,623
11	Margaret-Kennedy Facilities Circuit Relocations	7,878,558
12	Westmoreland Substation security upgrades	7,794,066
13	Chichester Substation - Security Upgrades	7,227,033
14	Install new mainstem cable from Harmony 004 Substation to Terminal Pole	7,102,714
15	Lester 1,2,3 Circuit Rebuild	6,919,343
16	Newtown Square 131 underground cable replacement	6,472,511
17	Southwark Substation security upgrades	6,447,550
18	Lincoln 1,2 Unit Substation Conversion	6,306,534
19	Mall Lombard Civil and Underground work to move load off aging 2.4 kV infrastructure	6,119,382
20	1 Red Lion Rd new dual distribution service	6,078,268
21	Crescentville Substation Switchgear Upgrade	6,032,951

22	Uwchlan 1 Unit Substation Conversion	
23	Mainstem Byberry 131 Cable Replacement	5,676,098
24	Kennet Square Security Fence and Lot Paving	5,411,844
25	Piper Retirement Unit Substation Conversion	5,261,815
26	Aerial Infrastructure Resiliency Areas- Buckingham 351 station cable and pole replacement	5,138,365
27	All pre-conversion and conversion work for Midway 3,5 & Durham 6 circuits rebuild	5,048,832
28	2951 Master Substation- Security Upgrades	4,842,797
29	Schuylkill East Substation security upgrades	4,401,421
30	Montgomery County Courthouse New Circuit Plymouth 184	4,365,022
31	Extend Crescentville circuit to relieve Tabor/Pulaski substations	4,206,728
32	Eddystone 131 Mainstem Cable Replacement	3,975,271
33	Bradford-351 Express Cable, transformer, and pole replacement	3,957,314
34	Poplar 001/002 Unit Substation Conversion	3,831,434
35	Crescentville Substation Switchgear Upgrade - Upgrade the existing 1 Bus Switchgear	3,830,032
36	Lenape underground cable replacement	3,649,126
37	5126 MacDade Substation- Security Upgrades	3,646,407
38	Elkins 004 Circuit reconfiguration and replacement of LTIIP mainstem cable	3,392,296
39	Implementation of a common outage reporting and analytics toolset to drive convergence across EU	3,298,245
40	Line 2402 Mainstem Cable Replacement Project	2,902,244
41	3151 Market Street installation of permanent service	2,858,243
42	Hendrix installation and pole replacement in multiple locations	2,695,133
43	Columbia 1,2,3 Unit Substation Conversion	2,642,981
44	Byberry #17 and #18 LPFF cable replacement	2,518,526
45	Mainstem Byberry 184 Cable Replacement	2,416,222
46	Install Dual Service at 3001 JFK Blvd	2,359,016
47	Upper Providence 343 underground cable replacement	2,326,180
48	Falls-341 - Relocate facilities out of railroad ROW	2,290,373
49	WPVS Flint 132 - Hendrix spacer in ROW	2,239,652

50	5015 Insulator LDV Line Charges	
51	WPVS LINE-800 RM3 Aerial Cable	2,211,341
52	G&Luzerne St. service building design	2,135,477
53	Newlinville 342 - underground cable replacement	2,134,261
54	Bradford-346 Broad Run Road- Reconductor vegetated portions of circuit	2,117,764
55	Upper Darby Pre-Conversion Aerial and Underground Electrical Replacement	2,049,216
56	Schuylkill Tunnel 13 kV Cable Installation	1,975,834
57	I95 Sec CAP Walnut St. Bridge Facilities Relocation	1,975,455
58	Underground residential cable replacements along Linton, Neshaminy, and Woodbourne circuits in Bucks County	1,937,157
59	PECO DA Fiber Expansion	1,874,936
60	WPVS Lane 002 BKR aerial cable and poles replacement	1,846,154
61	Line 7500PB underground cable replacement	1,747,384
62	AIR Areas Parkesburg 002 CCMS Replacement	1,725,719
63	Neshaminy 145 - Underground Cable Replacement at Jason Drive	1,666,021
64	Neshaminy 133 - Underground Cable Replacement at Durham Place	1,445,070
65	Callowhill 131 LTIIP Mainstem Cable Replacement	1,417,364
66	Harmony 5 Unit Substation Conversion	1,388,655
67	Grays Ferry 132 LTIIP Mainstem Cable Replacement	1,375,406
68	Wawa Unit Substation Conversion	1,373,102
69	SR 1-H02 Baltimore Pike Travel Lanes Relocation	1,365,000
70	Underground residential cable replacements along Byberry and Island Road circuits in Philadelphia County	1,336,912
71	Underground Cable Replacement, Conversion, Line Extension, and Transformer Replacement at White Clay Drive	1,320,462
72	New Hope 001 Upper York Rd and Ely Rd Hendrix spacer cable install	1,318,217
73	Concord 354 – Underground Cable Replacement at Smithbridge Estates	1,311,788
74	1001 S Broad St - Customer request to install dual distribution services	1,305,595
75	Perkiomen 363 Conversion - TRIP Accelerated Sectionalizing	1,270,884
76	LTIIP Unit Substation Retirements - Morton 1 & 2 Unit Substation Conversion	1,255,731
77	Eddystone 137 LTIIP Mainstem Cable Replacement	1,253,904

78	Replace line relay 220-52 Whitpain	
79	Elkins Park Building Substation Retirement	1,236,997
80	Relocate poles from Johnson Highway to Swede Street	1,228,163
81	515 Osler Circle - Underground Cable feed to CHOP	1,213,730
82	WPVS Line 2100CR BKR aerial cable replacement	1,213,241
83	Line 129 - underground cable replacement	1,185,699
84	Jenkintown 133 Mainstem Cable Replacement	1,170,127
85	Plymouth Substation - Security Upgrades to comply with EU Security Standards for Tier 3 Substations	1,146,984
86	WPVS Middletown 132 BKR Henrix Spacer Cable Replacement	1,141,829
87	4050 S 26th St - Navy Yard underground cable and electrical equipment install	1,138,787
88	Replace obsolete breaker fail relays on the 220-51 line at Heaton substation	1,136,041
89	1441 Salford Station Rd Line Extension to Perkiomen 351	1,126,284
90	Gaul 001 - 004 Unit Substation Conversion	1,119,342
91	Concord 351 R2 Henrix Spacer Cable Replacement	1,096,849
92	Marcus Hook 131 Mainstem Cable Replacement	1,078,437
93	Replace line relay - Peach Bottom North & South 2 Bus Tie	1,026,265
94	Line 2213 LTIP Mainstem Cable Replacement	1,003,279
95	758 Miscellaneous Projects < \$1,000,000	126,566,194
43	Total	655,528,878

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
<b>Section A. Balances and Changes During Year</b>					
1	Balance Beginning of Year	2,545,380,265	2,545,380,265		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	234,044,748	234,044,748		
4	(403.1) Depreciation Expense for Asset Retirement Costs	(3,469)	(3,469)		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):	656,110	656,110		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	234,697,389	234,697,389		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(99,992,795)	(99,992,795)		
13	Cost of Removal	(74,532,606)	(74,532,606)		
14	Salvage (Credit)	1,688,173	1,688,173		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(172,837,228)	(172,837,228)		

16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(319,678)	(319,678)		
17.2	Asset Retirement Costs - Depreciation	338,194	338,194		
18	Book Cost or Asset Retirement Costs Retired	(57,274)	(57,274)		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,607,201,668	2,607,201,668		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	579,400,645	579,400,645		
26	Distribution	1,900,726,754	1,900,726,754		
27	Regional Transmission and Market Operation				
28	General	127,074,269	127,074,269		
29	TOTAL (Enter Total of lines 20 thru 28)	2,607,201,668	2,607,201,668		

## FOOTNOTE DATA

<b>(a) Concept: OtherAccounts</b>		
Depreciation of assets under the Act 129 Program charged to a Regulatory Asset (182.3)	\$	656,110
<b>(b) Concept: BookCostOfRetiredPlant</b>		
Retirements per page 219 (Line #12, Column c) for account 108	\$	99,992,795
Retirements related to Intangible Assets for account 101 included on page 207, but not on page 219		75,241,355
Retirements related to asset retirement costs (FIN 47)		57,275
Retirements per page 207 (Line #104, Column d) for Electric Plant in Service	\$	175,291,425
<b>(c) Concept: OtherAdjustmentsToAccumulatedDepreciation</b>		
Reclassification of ARO settlements from Reg Asset to Accumulated Depreciation in order to receive recovery from customers.	\$	(319,678)

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	PECO Energy Capital Corp - Capital Contribution	05/18/1994		11,125,480		(259,297) <sup>(a)</sup>	10,866,183	
2	PECO Energy Capital Corp - Unappropriated Undistributed Subsidiary Earnings	05/18/1994		(7,596,580)	198,690		(7,397,890)	
3	PECO Energy Capital Corp - Subtotal Net Investment	05/18/1994		3,528,900	198,690	(259,297)	3,468,293	
4	PECO Wireless, LLC - Capital Contribution	12/18/1997		3,199,810,931		11,441,354 <sup>(b)</sup>	3,211,252,285	
5	PECO Wireless, LLC - Unappropriated Undistributed Subsidiary Earnings	12/18/1997		(3,191,963,594)	(46,782,000)		(3,238,745,594)	
6	PECO Wireless, LLC - Subtotal Net Investment	12/18/1997		7,847,337	(46,782,000)	11,441,354	(27,493,309)	
7	PECO Energy Capital Trust IV - Capital Contribution	05/09/2003		1,906,753		(177,835) <sup>(c)</sup>	1,728,918	
8	PECO Energy Capital Trust IV - Unappropriated Undistributed Subsidiary Earnings	05/09/2003		1,856,975	114,587		1,971,562	
9	PECO Energy Capital Trust IV - Subtotal Net Investment	05/09/2003		3,763,728	114,587	(177,835)	3,700,480	

42	Total Cost of Account 123.1 \$		Total	15,139,965	(46,468,723)	11,004,222	(20,324,536)	Page 85 of 281
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## FOOTNOTE DATA

(a) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Energy Capital Corp's capital distribution to PECO of (\$259,297).

(b) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Wireless, LP's capital distribution to PECO of (\$229,192,000) and PECO's capital contribution to PECO Wireless, LP of \$240,633,354.

(c) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Energy Capital Trust IV's capital distribution to PECO of (\$177,835).

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,615,952	1,527,460	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	42,962,754	56,175,932	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	6,543,464	5,572,737	Electric
9	Distribution Plant (Estimated)	2,985,135	5,370,136	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	52,491,353	67,118,805	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				

20	TOTAL Materials and Supplies	54,107,305	68,646,265	
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Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

**Assigned to Construction 2022:**

Distribution	\$	26,839,912
Transmission		15,738,496
Gas		384,346
Total	\$	42,962,754

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

**Assigned to Construction 2023:**

Distribution	\$	35,044,501
Transmission		19,791,360
Gas		1,340,071
Total	\$	56,175,932





41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												





41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
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20	TOTAL					

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
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47						
48						
49	TOTAL					

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	No activity in 2023.				
20	Total				
21	<b>Generation Studies</b>				
22	No activity in 2023.				
39	Total				
40	Grand Total				

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	<sup>(a)</sup> Accrued Vacation	18,844,735	<sup>(b)</sup> 1,078,216			19,922,951
2	Nonretirement Postemployment Benefits	8,737,778				8,737,778
3	Conditional Asset Retirement Obligations	21,710,723	1,165,736	108	<sup>(a)</sup> 1,149,834	21,726,625
4	Deferred Income Taxes	594,611,678	159,304,846	Various	<sup>(a)</sup> 6,070,296	747,846,228
5	MGP Remediation Costs	12,187,591	3,363,511	495	621,000	14,930,102
6	Tax Reform 2018	783,494	357,879	Various	<sup>(a)</sup> 1,079,305	62,068
7	Gas Unbundling	98,700		407.3	28,200	70,500
8	Electric Distribution Rate case	744,491	8,836	928	372,246	381,081
9	DSP Administrative Costs	1,812,727	927,078	254	1,121,607	1,618,198
10	Gas Distribution Rate case	1,255,237	18,826	928	524,648	749,415
11	Consumer Education - Electric	17,773	203,729	419	3,714	217,788
12	COVID 19 Incremental Bad Debt	17,505,380		407.3	6,309,143	11,196,237
13	Transmission Formula Rate	15,569,310	12,203,314	456.1	18,545,845	9,226,779
14	State Tax Adjustment Surcharge		85,300			85,300
15	USFC Under Recovery	19,384,452	40,381,642	440	702,695	59,063,399
16	TSC Under Recovery		1,088,367			1,088,367
17	Electric DSIC Under Recovery	3,251	29,600			32,851

18	PIPP Implementation	2,217,122		182.3	2,217,122	Page 102 of 281
19	PGC Under Recovery	15,241,173		805.1	15,241,173	
20	Energy efficiency and demand response programs		22,856,588			22,856,588
44	TOTAL	730,725,615	243,073,468		53,986,828	919,812,255

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

## (a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

PECO recorded the regulatory assets in account 182.3 based on the following rate orders or legislation:

Line No.	Description and Purpose of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
1	Accrued Vacation	1998 Restructuring Settlement mandated by the Competition Act
2	Nonretirement Postemployment Benefits	1998 Restructuring Settlement mandated by the Competition Act
3	Conditional Asset Retirement Obligations	FERC Order 631
4	Deferred Income Taxes	R-842590, 1998 Restructuring Settlement mandated by the Competition Act, ER17-1519-000
5	MGP Remediation Costs	R-2020-3018929
6	Tax Reform 2018	R-2018-3000164, M-2018-2641242
7	Gas Unbundling	R-2020-3018929
8	Electric Distribution Rate case	R-2021-3024601, R-2024-3046931
9	DSP Administrative Costs	P-2020-3019290
10	Gas Distribution Rate case	R-2022-3031113, R2024-3046932
11	Consumer Education - Electric	M-2008-2032274, R-2009-2099208
12	COVID 19 Incremental Bad Debt	R-2021-3024601
13	Transmission Formula Rate	ER17-1519-000
14	State Tax Adjustment Surcharge	C.18729, L-890092
15	USFC Under Recovery	R-2018-3000164, R-2020-3018929
16	TSC Under Recovery	R-2010-2161575
17	Electric DSIC Under Recovery	R-2015-2468981, R-2018-3000164
18	PIPP Implementation	M-2018-3005795
19	PGC Under Recovery	R-2013-2363227
20	Energy efficiency and demand response programs	M-2012-23333292, M-2012-2289411, M-2008-2069887, M-2015-2515691, M-2020-3020830

The accrued vacation (pay as you go) and nonretirement postemployment benefits regulatory assets are recoverable through base rates.

## (b) Concept: IncreaseDecreaseInOtherRegulatoryAssets

PECO amortizes the regulatory assets in account 182.3 based on the following amortization periods:

Line No.	Description and Purpose of Other Regulatory Assets	Amortization Period
5	MGP Remediation Costs	July 1, 2021 - June 30, 2035
7	Gas Unbundling	July 1, 2021 - June 30, 2026
8	Electric Distribution Rate case	January 1, 2022 - December 31, 2024
9	DSP Administrative Costs	June 1, 2021 - May 31, 2025
10	Gas Distribution Rate case	January 1, 2023 - December 31, 2024
12	COVID 19 Incremental Bad Debt	January 1, 2022 - December 31, 2024
14	State Tax Adjustment Surcharge	January 1, 2024 - December 31, 2024

## (c) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The regulatory asset amortizes in the period in which the asset retirement obligation is remediated.

## (d) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-	
\$	1,514,059 Recorded to account 283
	4,556,237 Recorded to account 410/411
\$	6,070,296
<a href="#">(e)</a> Concept: OtherRegulatoryAssetsWrittenOffRecovered	
The following are the individual components of "Various"-	
\$	758,611 Recorded to account 480
	272,390 Recorded to account 481
	48,304 Recorded to account 489
\$	1,079,305
<a href="#">(f)</a> Concept: OtherRegulatoryAssetsWrittenOffRecovered	
\$	2,217,122 Recorded to account 182.3 due to PECO's new low pogram for CAP customers, customers switching from the legacy program to PIPP had outstanding balances forgiven. Outstanding balances will be recovered through USFC.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Receivable Related to Regulatory Agreement Units	236,949,241	263,625,751	254.1	222,651,220	277,923,772
2	Pension Assets	413,161,374	16,945,367	(b) Various	1,087,274	429,019,467
3	Long Term Receivable from PJM related to FERC 494	6,377,610		143	3,188,806	3,188,804
4	Long-Term Customer Accounts Receivable	15,244,021	10,524,673	142	12,673,215	13,095,479
5	Provision for Uncollectible Accounts - LT Customer A/R	(6,862,716)	6,253,053	144	5,120,246	(5,729,909)
6	Credit Facility	604,716		431	401,031	203,685
7	IT License and Maintenance Agreements	180,865	27,474	923	180,865	27,474
8	Minor Items	128,137	641,376	(b) Various	692,925	76,588
9	Deferred Regulatory Comm. Expenses (See pages 350-351)					
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	665,783,248				717,805,360

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: DecreaseInMiscellaneousDeferredExpenseAccountCharged

The following are the individual components of "Various"-

107		\$	445,799
108			23,896
146			5,428
163			16,146
908			5,032
184			273
228.4			685
417.1			445
426.4			637
926			588,933
		\$	1,087,274

(b) Concept: DecreaseInMiscellaneousDeferredExpenseAccountCharged

The following are the individual components of "Various"-

143			825
930.2			692,100
		\$	692,925

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		129,004,462	230,444,981
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	129,004,462	230,444,981
9	Gas		
10		47,626,948	60,931,982
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	47,626,948	60,931,982
17.1	Other (Specify)	12,395,830	(13,038,664)
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	189,027,240	278,338,299
<b>Notes</b>			





Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-03-22	Year/Period of Report End of: 2023/ Q4
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**Other Paid-in Capital**

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.

Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<b>Donations Received from Stockholders (Account 208)</b>	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	<b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	<b>Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>	
10	Beginning Balance Amount	18,940
11.1	7.00% Series - Gain on Resale	
12	Ending Balance Amount	18,940
13	<b>Miscellaneous Paid-In Capital (Account 211)</b>	
14	Beginning Balance Amount	2,278,837,177
15.1	Capital Contribution from Exelon Corporate	348,579,354
15.2	Miscellaneous Paid-In Capital	
16	Ending Balance Amount	2,627,416,531

17	<b>Historical Data - Other Paid in Capital</b>	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	2,627,435,471

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	86,742
22	TOTAL	86,742

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	FIRST AND REFUNDING MORTGAGE BONDS - Fixed Rates												
3	5.900% Series Due 2034	221	75,000,000		907,692		117,000	04/23/2004	05/01/2034	04/23/2004	05/01/2034	75,000,000	4,425,000
4	4.800% Series Due 2043	221	250,000,000		2,557,550		917,500	09/23/2013	10/15/2043	09/23/2013	10/15/2043	250,000,000	12,000,000
5	5.950% Series Due 2036	221	300,000,000		2,941,236		921,000	09/25/2006	10/01/2036	09/25/2006	10/01/2036	300,000,000	17,850,000





36													
37	Subtotal												
33	TOTAL		5,434,418,609									5,384,418,609	208,603,0

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

## (a) Concept: NominalDateOfIssue

On June 23, 2023, PECO issued \$575 million of 4.900% First and Refunding Mortgage Bonds under the authority of PAPUC Docket Number S-2021-3029169.

## (b) Concept: InterestExpenseBonds

Total interest expense	\$	196,651,805
Interest on rate swaps		(159,308)
Total interest expense per Account 427	\$	196,492,497

## (c) Concept: InterestExpenseDebtAdvancesFromAssociatedCompanies

Total interest expense	\$	11,951,281
Interest affiliated with the intercompany money pool		680,275
Total interest expense per Account 430	\$	12,631,556

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	562,678,649
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Attached Footnote Data	(26,896,123)
19	Deductions on Return Not Charged Against Book Income	
20	See Attached Footnote Data	(818,012,501)
27	Federal Tax Net Income	

28	Show Computation of Tax:	
29	Federal taxable net income on a separate company basis	(282,229,975)
30	Federal Income Tax at 21%	(59,268,295)
31	Federal income tax accrual for the year 2023	(59,268,295)
32	Adjustment of prior year's income taxes and others	80,496,003
33	Total Federal income tax accrual	(a) 21,227,708

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

(a) Concept: ComputationOfTax

	<u>2023</u>
<b>Net Income for the Year (Page 117)</b>	\$ 562,678,649
Federal Income Tax	(26,912,279)
State Income Tax	16,156
<b>Pre-Tax Book Income</b>	<u>\$ 535,782,526</u>
<b><u>Increase (Decrease) in Taxable Income Resulting From:</u></b>	
Accrued Liabilities	\$ 7,338,607
AFUDC Debt	(13,453,226)
AFUDC Equity	(25,100,558)
Capitalized Interest	11,741,667
CIAC	5,970,966
Deferred Revenue	288,399
Depreciation	(62,590,940)
Equity in Earnings of Subsidiaries	(175,081,291)
Fines & Penalties	53,065
Mixed Service Costs	(63,406,994)
Other (Property)	40,059,392
Pension/OPEB/SERP	(18,157,150)
Regulatory Assets & Liabilities	(6,808,992)
Removal Costs	(69,963,321)

Repair Allowance - Unit of Property	(39,143,918)
Vegetation Management	(13,076,384)
Other (Net)	(41,681,823)
Total Schedule M's	\$ (818,012,501)
<b>Federal Taxable Income</b>	\$ (282,229,975)
<b>Computation of Federal Income Tax:</b>	
Federal Income Tax on Current Year Income (21%)	(59,268,295)
Corporate Alternative Minimum Tax Adjustment	82,123,945
R&D Credit	(2,779,469)
Net Operating Loss Utilized	—
Return to Accrual True Up	1,154,918
Uncertain Tax Positions	—
2016-2021 R&D Affirmative	—
Other 2023 Discrete Adjustments	(3,391)
<b>Federal Income Tax</b>	\$ 21,227,708
<b>Federal Income Tax Account 409.10</b>	62,968,321
<b>Federal Income Tax Account 409.20</b>	(41,740,613)
<b>Total</b>	\$ 21,227,708

Additional information in response to Instruction 2, Page 261:

- The Respondent is a wholly-owned subsidiary of Exelon Corporation. The Respondent files a consolidated tax return with Exelon Corporation and Exelon Corporation's other subsidiaries. The consolidated federal income tax liability was allocated to the Respondent on a separate-return basis.
- Corporate Alternative Minimum Tax Adjustment: This adjustment represents the difference between regular tax calculated at 21% of taxable income to the Corporate Alternative Minimum Tax calculated at 15% of Adjusted Financial Statement Income.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes during the year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXE		
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adj t Eε (A)
1	Capital Stock	Other Taxes	PA	2017	(378,243)					(378,243)				
2	Gross Receipts Tax	Other Taxes	PA	<sup>(a)</sup> 2022	11,117,696		165,647,443	150,889,036	<sup>(g)</sup> 68,985	25,945,088		165,647,443		
3	Miscellaneous Tax	Other Taxes	Fed, MD, PA, LA	<sup>(b)</sup> 2021			59,645	63,898	<sup>(i)</sup> 4,253			46,463		
4	<b>Subtotal Other Tax</b>				10,739,453		165,707,088	150,952,934	73,238	25,566,845		165,693,906		
5	Property Tax	Property Tax	PA, WV	<sup>(c)</sup> 2013	(72,996)	1,792,145	16,137,162	5,736,458	(10,756,431) <sup>(i)</sup>	(72,996)	2,147,872	12,483,600		
6	<b>Subtotal Property Tax</b>				(72,996)	1,792,145	16,137,162	5,736,458	(10,756,431)	(72,996)	2,147,872	12,483,600		
7	Federal Unemployment Tax	Unemployment Tax	Fed	2023	5,681		71,422	146,196	<sup>(i)</sup> 74,696	5,603		55,879		

8	Pennsylvania Unemployment Tax	Unemployment Tax	PA	2023	23,104		294,910	601,249	308,432	25,197		230,732	
9	<b>Subtotal Unemployment Tax</b>				28,785		366,332	747,445	383,128	30,800		286,611	
10	Sales Tax	Sales And Use Tax	PA	2017	7,732,315		(358,584)	57,001,719	55,480,784	5,852,796		(279,803)	
11	Use Tax	Sales And Use Tax	PA	2017	377,420		3,343,267	4,160,005	838,119	398,801		2,624,646	
12	<b>Subtotal Sales And Use Tax</b>				8,109,735		2,984,683	61,161,724	56,318,903	6,251,597		2,344,843	
13	Federal Income Tax	Income Tax	Fed	2023	2,960,899	20,751,917	21,227,708	(35,442,832)	1,883,106	40,762,628		65,890,701	
14	Pennsylvania Income Tax	Income Tax	PA	2002	(12,991,395)			60,652	(143,768)	(13,195,815)			
15	Other State Income Tax	Income Tax	DE, LA, MD, NJ	2023		3,870	16,156	17,379			5,093		
16	<b>Subtotal Income Tax</b>				(10,030,496)	20,755,787	21,243,864	(35,364,801)	1,739,338	27,566,813	5,093	65,890,701	
17	Payroll Taxes	Payroll Tax	PA	2023	4,687,567		16,519,049	33,395,671	17,276,469	5,087,414		12,924,164	
18	<b>Subtotal Payroll Tax</b>				4,687,567		16,519,049	33,395,671	17,276,469	5,087,414		12,924,164	
40	<b>TOTAL</b>				13,462,048	22,547,932	222,958,178	216,629,431	65,034,645	64,430,473	2,152,965	259,623,825	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

## (a) Concept: TaxYear

The tax year for Gross Receipts Tax accrued, prepaid and charged during year also applies to the year of 2023

## (b) Concept: TaxYear

The tax year for Miscellaneous Tax accrued, prepaid and charged during year also applies to the years of 2022 - 2023.

## (c) Concept: TaxYear

The tax year for Property Tax accrued, prepaid and charged during year also applies to the years of 2014 - 2023.

## (d) Concept: TaxYear

The tax year for Sales Tax accrued, prepaid and charged during year also applies to the years of 2018 - 2023.

## (e) Concept: TaxYear

The tax year for Use Tax accrued, prepaid and charged during year also applies to the years of 2018 - 2023.

## (f) Concept: TaxYear

The tax year for Pennsylvania Income Tax accrued, prepaid and charged during year also applies to the years of 2003 - 2021.

## (g) Concept: TaxAdjustments

Adjustments to Pennsylvania Gross Receipts Tax		
Gross Receipts Tax Receivable Reclassification	\$	68,985
Total Adjustments to Pennsylvania Gross Receipts Tax	\$	68,985

## (h) Concept: TaxAdjustments

Adjustments to Miscellaneous Tax		
Balance Sheet Reclassification	\$	4,253
Total Adjustments to Miscellaneous Tax	\$	4,253

## (i) Concept: TaxAdjustments

Adjustments to Pennsylvania Property Tax		
Construction Work in Progress Reclassification	\$	(3,611,894)
Property Tax Receivable Reclassification		(7,144,537)
Total Adjustments to Pennsylvania Property Tax	\$	(10,756,431)

## (j) Concept: TaxAdjustments

Adjustments to Unemployment Insurance		
Construction Work in Progress Reclassification	\$	74,696
Total Adjustments to Unemployment Insurance	\$	74,696

## (k) Concept: TaxAdjustments

Adjustments to Pennsylvania Unemployment Tax		
Construction Work in Progress Reclassification	\$	308,432
Total Adjustments to Pennsylvania Unemployment Tax	\$	308,432

<a href="#">(l)</a> Concept: TaxAdjustments		
Adjustments to State Sales Tax		
State Sales Tax Collections	\$	55,480,784
Total Adjustments to State Sales Tax	\$	55,480,784
<a href="#">(m)</a> Concept: TaxAdjustments		
Adjustments to State Use Tax		
State Use Tax Collections	\$	838,119
Total Adjustments to State Use Tax	\$	838,119
<a href="#">(n)</a> Concept: TaxAdjustments		
Adjustments to Federal Income Tax		
Research Development Credit Adjustment	\$	1,883,106
Total Adjustments to Federal Income Tax	\$	1,883,106
<a href="#">(o)</a> Concept: TaxAdjustments		
Adjustments to Pennsylvania Income Tax		
Research Development Credit Adjustment	\$	(143,768)
Total Adjustments to Pennsylvania Income Tax	\$	(143,768)
<a href="#">(p)</a> Concept: TaxAdjustments		
Adjustments to Payroll Tax		
Construction Work in Progress Reclassification	\$	17,276,469
Total Adjustments to Payroll Tax	\$	17,276,469

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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%	10			411.4		10	34 yrs		
6	6.5%	332,707			411.4	17,835	314,872	50 yrs		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	332,717				17,835	314,882			
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10	Gas Utility									
11	4%	5			411.4		5	37 yrs		
12	10%	24,662			411.4	8,226	16,436	37 yrs		
13	sub-total - Gas	24,667				8,226	16,441			
14	Common									
15	4%				411.4			37 yrs		
16	10%	1,527			411.4	1,174	353	37 yrs		
17	sub-total - Common	1,527				1,174	353			
47	OTHER TOTAL	26,194				9,400	16,794			

48	GRAND TOTAL	358,911				27,235		331,676		Page 127 of 281
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Rent	1,000,882	454	15,911	486	985,457
2	Railroad Maintenance Liability	363,466			33,395	396,861
3	Minor Items	62,717			75,843	138,560
47	TOTAL	1,427,065		15,911	109,724	1,520,878



16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	1,505,854,547	45,216,883	22,257,356			182.3		182.3	95,227,624	1,624,041,698
3	Gas	610,691,030	2,998,468	20,055,308			182.3		182.3	46,845,666	640,479,856
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	2,116,545,577	48,215,351	42,312,664						142,073,290	2,264,521,554
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	2,116,545,577	48,215,351	42,312,664						142,073,290	2,264,521,554
10	Classification of TOTAL										
11	Federal Income Tax	1,421,424,416	41,859,953	40,644,014						116,504,917	1,539,145,272
12	State Income Tax	695,121,161	6,355,398	1,668,650						25,568,373	725,376,282
13	Local Income Tax										

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

**Changes during the year**

(A) Electric	Beginning Balance		Ending Balance	
Liberalized Depreciation excluding CTC	\$	1,505,854,547	\$	1,624,041,698
Total Electric	\$	1,505,854,547	\$	1,624,041,698

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

**Changes during the year**

(B) Gas	Beginning Balance		Ending Balance	
Liberalized Depreciation	\$	610,691,030	\$	640,479,856
Total Gas	\$	610,691,030	\$	640,479,856

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Other Electric (See Footnote)	(a) 196,976,202	12,164,302	16,482,769		182/219		182	21,630,542	214,288,277 (b)	
9	TOTAL Electric (Total of lines 3 thru 8)	196,976,202	12,164,302	16,482,769					21,630,542	214,288,277	
10	Gas										
11	Other Gas (See Footnote)	(c) 92,381,618	13,004,671	1,978,797		182/219		182	16,581,253	119,988,745 (d)	
17	TOTAL Gas (Total of lines 11 thru 16)	92,381,618	13,004,671	1,978,797					16,581,253	119,988,745	
18	TOTAL Other	(e) 204,798		204,798							
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	289,562,618	25,168,973	18,666,364					38,211,795	334,277,022	
20	Classification of TOTAL										
21	Federal Income Tax	173,051,810	21,361,914	17,765,774					30,643,585	207,291,535	
22	State Income Tax	116,510,808	3,807,059	900,590					7,568,210	126,985,487	
23	Local Income Tax										

**NOTES**



FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

		CHANGES DURING YEAR				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)
<b>(A) Other Electric</b>						
1	Amortization of Premium on Reacquired Debt	185,536	—	17,406	—	—
2	Cloud Computing	3,474,480	1,555,288	—	—	—
3	Regulatory Assets	102,557,257	6,247,449	16,430,848	—	—
4	Holiday Pay	—	230,845	—	—	—
5	State Tax Reserve	2,415,834	—	34,515	—	—
6	Pension	88,343,095	4,130,720	—	—	—
7	Rabbi Trust	—	—	—	—	—
	<b>Total Other Electric</b>	<b>196,976,202</b>	<b>12,164,302</b>	<b>16,482,769</b>	<b>—</b>	<b>—</b>
<b>(B) Other Gas</b>						
8	Amortization of Premium on Reacquired Debt	28,637	—	1,138	—	—
9	Cloud Computing	691,205	131,473	—	—	—
10	Regulatory Assets	76,545,772	12,256,163	1,936,089	—	—
11	Holiday Pay	(1)	37,757	—	—	—
12	State Tax Reserve	407,973	120,543	—	—	—
13	Pension	14,708,032	458,735	41,570	—	—
14	Rabbi Trust	—	—	—	—	—
	<b>Total Other Gas</b>	<b>92,381,618</b>	<b>13,004,671</b>	<b>1,978,797</b>	<b>—</b>	<b>—</b>
<b>(C) Other</b>						
15	Rabbi Trust	204,798	—	204,798	—	—
16	FIN 48 Interest Current/Non-Current	—	—	—	—	—
	<b>Total Other</b>	<b>204,798</b>	<b>—</b>	<b>204,798</b>	<b>—</b>	<b>—</b>
	<b>Total</b>	<b>289,562,618</b>	<b>25,168,973</b>	<b>18,666,364</b>	<b>—</b>	<b>—</b>

		ADJUSTMENTS				
Line No.	Account Subdivisions (a)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)
<b>(A) Other Electric</b>						
1	Amortization of Premium on Reacquired Debt	—	—	—	—	168,130
2	Cloud Computing	—	—	—	—	5,029,768
3	Regulatory Assets	—	—	182	21,630,542	114,004,400
4	Holiday Pay	—	—	—	—	230,845
5	State Tax Reserve	—	—	—	—	2,381,319
6	Pension	—	—	—	—	92,473,815
7	Rabbi Trust	—	—	—	—	—
	<b>Total Other Electric</b>	<b>—</b>	<b>—</b>	<b>182</b>	<b>21,630,542</b>	<b>214,288,277</b>
<b>(B) Other Gas</b>						
8	Amortization of Premium on Reacquired Debt	—	—	—	—	27,499
9	Cloud Computing	—	—	—	—	822,678
10	Regulatory Assets	—	—	182	16,581,253	103,447,099
11	Holiday Pay	—	—	—	—	37,756
12	State Tax Reserve	—	—	—	—	528,516
13	Pension	—	—	—	—	15,125,197
14	Rabbi Trust	—	—	—	—	—
	<b>Total Other Gas</b>	<b>—</b>	<b>—</b>	<b>182</b>	<b>16,581,253</b>	<b>119,988,745</b>

	(C) Other			
15	Rabbi Trust	—	—	—
16	FIN 48 Interest Current/Non-Current	—	—	—
	Total Other	—	—	—
	Total	—	38,211,795	334,277,022

(b) Concept: AccumulatedDeferredIncomeTaxesOther

See Footnote (a) to Schedule Page 276

(c) Concept: AccumulatedDeferredIncomeTaxesOther

See Footnote (a) to Schedule Page 276

(d) Concept: AccumulatedDeferredIncomeTaxesOther

See Footnote (a) to Schedule Page 276

(e) Concept: AccumulatedDeferredIncomeTaxesOther

See Footnote (a) to Schedule Page 276

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## OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	<sup>(a)</sup> Nuclear Decommissioning	236,949,241	186	<sup>(d)</sup> 206,296,253	247,270,785	277,923,773
2	Act 129 EE&C Program Over Recovery (CVR)	1,287,399	108	34,513		1,252,886
3	<sup>(b)</sup> GSA Over Recovery	49,128,318	232	1,175,911	6,981,720	54,934,127
4	Tax Repairs	83,326	Various	<sup>(d)</sup> 7,039		76,287
5	Fiber Optic Refund	14,254,147			879,166	15,133,313
6	Gas Energy Efficiency Program	955,225	254	<sup>(d)</sup> 1,045,240	170,797	80,782
7	USFC Over Recovery	4,907,792	Various	<sup>(d)</sup> 5,033,375	1,140,555	1,014,972
8	TSC Over Recovery	340,118	Various	<sup>(d)</sup> 518,656	178,538	
9	Act 129 EE&C Program	13,641,372	Various	<sup>(d)</sup> 13,641,372		
10	DLC Program Costs	3,681,108	108	621,598		3,059,510
11	CAP Shopping and Seamless Moves	1,319,854	107	1,319,854		
12	<sup>(c)</sup> Transmission Formula Rate				466,134	466,134
13	NBT Over Recovery	8,522,448	Various	<sup>(d)</sup> 18,446	321,779	8,825,781
14	Tax Reform 2018	23,464				23,464
15	FERC 494 Settlement	7,128,531	561.4	3,722,828		3,405,703
16	<sup>(d)</sup> PGC Over Recovery		Various	<sup>(d)</sup> 789,454	27,024,428	26,234,974
17	<sup>(e)</sup> CAP Regulatory Liability	58,120	254	<sup>(d)</sup> 182,379	155,086	30,827

18	MGP Interest	875,309	495	93,727	699,496	Page 138 of 281
19	Electric Purchase of Receivables	657,151	111	166,648	115,337	605,840
20	Consumer Education - Gas				27,567	27,567
21	COVID 19 Over Recovery				9,774,190	9,774,190
41	TOTAL	343,812,923		234,667,293	295,205,578	404,351,208

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

## (a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

PECO recorded the regulatory liabilities in account 254 based on the following rate orders or legislation:

Line No.	Description and Purpose of Other Regulatory Liabilities	Rate Order Docket Number or Recovery Mechanism
1	Nuclear Decommissioning	R-00973953
2	Act 129 EE&C Program Over Recovery (CVR)	M-2009-2093215
3	GSA Over Recovery	R-2008-2062739, I-2011-2237952, M-2009-2123944, P-2008-2062741, P-2012-2283641, P-2012-2297304, P-2016-2534980, P-2020-3019290
4	Tax Repairs	R-2010-2161575, R-2010-2161592
5	Fiber Optic Refund	Transmission Formula and Future Distribution Rate Case
6	Gas Energy Efficiency Program	R-2020-3018929
7	USFC Over Recovery	R-2018-3000164, R-2020-3018929
8	TSC Over Recovery	R-2010-2161575
9	Act 129 EE&C Program	M-2012-23333292, M-2012-2289411, M-2008-2069887, M-2015-2515691, M-2020-3020830
10	DLC Program Costs	M-2009-2093215, P-2013-2355662
11	CAP Shopping and Seamless Moves	P-2012-2283641, I-2011-2237952, L-2014-2409383, R-2015-2468981
12	Transmission Formula Rate	ER17-1519-000
13	NBT Over Recovery	P-2014-2409362
14	Tax Reform 2018	M-2018-2641242
15	FERC 494 Settlement	EL05-121-009
16	PGC Over Recovery	R-2013-2363227
17	CAP Regulatory Liability	R-2018-3000164
18	MGP Interest	R-2020-3018929; R-2022-3031113
19	Electric Purchase of Receivables	P-2020-3019290
20	Consumer Education - Gas	R-2022-3031113
21	COVID 19 Over Recovery	R-2021-3024601

## (b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The PGC, GSA, NBT, TSC, Consumer Education, and Gas Energy Efficiency Program are designed to recover or refund the difference between the actual program cost and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective quarterly adjustments to rates.

## (c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The Transmission Formula Rate is designed to recover or refund the difference between the actual costs incurred at a reasonable rate of return and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective annual rate updates.

## (d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The PGC is designed to recover or refund the difference between the actual program cost and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective quarterly adjustments to rates.

## (e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The CAP Regulatory Liability represents the cumulative over recoveries of the CAP Arrearage regulatory asset. The CAP Arrearage regulatory asset is amortized as recovery is received through a combination of customer payments and rate recovery. Amortization of the regulatory asset began on January 1, 2019, through recovery of approximately \$4 million per year in base rates.

## (f) Concept: DecreaseInOtherRegulatoryLiabilities

For PECO's regulatory liabilities in account 254 that are amortized, here are their amortization periods:

Line No.	Description and Purpose of Other Regulatory Liabilities	Amortization Period
2	Act 129 EE&C Program Over-Recovery (CVR)	June 1, 2011 - December 31, 2063
9	Act 129 EE&C Program	June 1, 2021 – May 31, 2026
10	DLC Program Costs	September 15, 2010 - September 14, 2025
15	FERC 494 Settlement	December 1, 2018 - December 31, 2025
18	MGP Interest	January 1, 2023 - December 31, 2026
19	Electric Purchase of Receivables	June 1, 2021 - May 31, 2025
21	COVID 19 Over Recovery	January 1, 2022 - December 31, 2024

**(g) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	5,698	Recorded to account 481
	1,341	Recorded to account 489
\$	7,039	

**(h) Concept: DecreaseInOtherRegulatoryLiabilities**

\$ 1,045,240 Recorded to account 254 as a reclassification of cumulative Gas EE over-recoveries refunded via the USFC mechanism

**(i) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	4,752,635	Recorded to account 480
	280,740	Recorded to account 419
\$	5,033,375	

**(j) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	229,259	Recorded to account 419
	289,397	Recorded to account 561.4
\$	518,656	

**(k) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	3,481,925	Recorded to account 440
	7,946,041	Recorded to account 442
	(135,735)	Recorded to account 444
	36,828	Recorded to account 446
	2,312,313	Recorded to account 111
\$	13,641,372	

**(l) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	38,879	Recorded to account 440
	(20,093)	Recorded to account 442
	(340)	Recorded to account 444
\$	18,446	

**(m) Concept: DecreaseInOtherRegulatoryLiabilities**

The following are the individual components of "Various"-

\$	(556,600)	Recorded to account 131
	529,624	Recorded to account 804
	816,430	Recorded to account 813
\$	789,454	

(n) Concept: DecreaseInOtherRegulatoryLiabilities

\$	182,379	Recorded to account 254 as a reclassification of CAP Regulatory Liability into USFC mechanism in accordance with the USFC filing.
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Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**Electric Operating Revenues**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	2,090,048,227	2,025,534,133	13,261,972	14,379,155	1,530,781	1,521,721
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	526,107,184	521,291,172	7,367,235	7,701,403	155,912	155,442
5	Large (or Ind.) (See Instr. 4)	248,622,830	299,470,402	13,638,234	14,045,694	3,124	3,114
6	(444) Public Street and Highway Lighting	22,080,491	21,987,577	163,119	165,242	10,401	10,345
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways	8,117,259	8,490,834	442,562	472,528	5	5
9	(448) Interdepartmental Sales	166,136	379,044	5,864	4,533		
10	TOTAL Sales to Ultimate Consumers	2,895,142,127	2,877,153,162	34,878,986	36,768,555	1,700,223	1,690,627
11	(447) Sales for Resale	87,469	253,498	3,440	4,892		
12	TOTAL Sales of Electricity	2,895,229,596	2,877,406,660	34,882,426	36,773,447	1,700,223	1,690,627
13	(Less) (449.1) Provision for Rate Refunds						

14	TOTAL Revenues Before Prov. for Refunds	2,895,229,596	2,877,406,660	34,882,426	36,773,447	1,700,223	1,690,627
15	Other Operating Revenues						
16	(450) Forfeited Discounts	16,336,921	14,880,856				
17	(451) Miscellaneous Service Revenues	(a)4,932,644	(a)5,240,161				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	(b)32,627,766	(b)30,411,135				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(a)6,832,610	(a)13,974,029				
22	(456.1) Revenues from Transmission of Electricity of Others	(d)246,252,772	(b)223,434,342				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	306,982,713	287,940,523				
27	TOTAL Electric Operating Revenues	3,202,212,309	3,165,347,183				

Line 12, column (b) includes \$ (12,374,784) of unbilled revenues.

Line 12, column (d) includes (30,954) MWH relating to unbilled revenues

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

**(a)** Concept: MiscellaneousServiceRevenues

Account 451 (Miscellaneous Service Revenues) consists of the following items:

Connection Charges	\$	3,392,253
Application Fees		590,255
Returned Check Charges		746,993
Theft of Service Charges		156,460
Other		46,683
	\$	4,932,644

**(b)** Concept: RentFromElectricProperty

Account 454 (Rent from Electric Property) consists of the following items:

Rent from Electric Distribution	\$	14,087,584
Rent from Electric Transmission		264,640
Tower Rentals and Land Leasing - Transmission		9,626,874
Tower Rentals and Land Leasing - Distribution		2,626,782
Intercompany Rent - Building		5,582,597
Intercompany Rent - Transmission		5,019
Intercompany Rent - Distribution		434,270
	\$	32,627,766

**(c)** Concept: OtherElectricRevenue

Account 456 (Other Electric Revenues) consists of the following items:

Decommissioning remittances to Generation (a)	\$	(4,213,220)
Make Ready		3,575,715
Intercompany Billings		1,437,560
Pass-through Revenue		5,660,459
Miscellaneous Service Revenues		372,096
	\$	6,832,610

(a) Constellation Energy Generation, LLC currently recovers costs for decommissioning the nuclear plants, formerly owned by PECO, through regulated rates collected by PECO from PECO's customers. PECO records such collections in electric operating revenue Accounts 440, 442, 444, and 446. PECO records the remittances of these collections to Constellation by charging Account 456. See Note 2 - Regulatory Matters of PECO's Notes to Financial Statements for additional information.

**(d)** Concept: RevenuesFromTransmissionOfElectricityOfOthers

Account 456.1 (Revenues from Transmission of Electricity of Others) consists of the following items:

Network Integration Credit	\$	207,383,800
Transmission Enhancement		31,324,288
Transmission Owner Scheduling Credits		4,778,726
Monthly Deferred Tax Adjustment Credit		829,968
Revenue - Firm Point to Point		1,748,242
Miscellaneous Service Revenues		187,748
	\$	246,252,772

**(e)** Concept: MiscellaneousServiceRevenues

Account 451 (Miscellaneous Service Revenues) consists of the following items:		
Connection Charges	\$	3,215,021
Application Fees		855,282
Returned Check Charges		637,769
Theft of Service Charges		499,235
Other		32,854
	\$	5,240,161
<b>(f) Concept: RentFromElectricProperty</b>		
Account 454 (Rent from Electric Property) consists of the following items:		
Rent from Electric Distribution	\$	13,859,701
Rent from Electric Transmission		264,492
Tower Rentals and Land Leasing - Transmission		8,957,773
Tower Rentals and Land Leasing - Distribution		2,704,194
Intercompany Rent - Building		4,187,069
Intercompany Rent - Transmission		5,003
Intercompany Rent - Distribution		432,903
	\$	30,411,135
<b>(g) Concept: OtherElectricRevenue</b>		
Account 456 (Other Electric Revenues) consists of the following items:		
Decommissioning Remittances to Generation (a)	\$	(3,859,745)
Mutual Assistance		573,824
Make Ready		6,412,668
Intercompany Billings		1,470,020
Pass-through Revenue		8,716,237
Miscellaneous Service Revenues		661,025
	\$	13,974,029
(a) Prior to the separation on February 1, 2022, Generation recovered costs for decommissioning the nuclear plants, formerly owned by PECO, through regulated rates collected by PECO from PECO's customers. PECO records such collections in electric operating revenue Accounts 440, 442, 444, and 446. PECO records the remittances of these collections to Generation by charging Account 456. See Note 2 - Regulatory Matters of PECO's Notes to Financial Statements for additional information.		
<b>(h) Concept: RevenuesFromTransmissionOfElectricityOfOthers</b>		
Account 456.1 (Revenues from Transmission of Electricity of Others) consists of the following items:		
Network Integration Credit	\$	183,191,341
Transmission Enhancement		30,491,835
Transmission Owner Scheduling Credits		4,962,519
Monthly Deferred Tax Adjustment Credit		2,007,868
Revenue - Firm Point to Point		2,621,471
Miscellaneous Service Revenues		159,308
	\$	223,434,342
<b>(i) Concept: MegawattHoursSoldSalesToUltimateConsumers</b>		
Includes 21,370,016 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.		
<b>(j) Concept: MegawattHoursSoldSalesToUltimateConsumers</b>		
Includes 22,161,576 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.		

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)**

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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31					
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33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Service	10,780,498	1,735,182,271	1,330,841	8,101	0.1610
2	Residential Heating Service	2,533,206	364,511,639	199,940	12,670	0.1439
3	Off-Peak Water Service	36	6,846	5	7,200	0.1902
41	TOTAL Billed Residential Sales	13,313,740	2,099,700,756	1,530,781	8,697	0.1577
42	TOTAL Unbilled Rev. (See Instr. 6)	(51,768)	(9,652,529)			0.1865
43	TOTAL	13,261,972	2,090,048,227	1,530,781	8,664	0.1576

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: AverageNumberOfCustomersPerMonthResidentialSalesBilled

Customers that have multiple billing rates are reported separately in each rate class on page 304. For the purpose of Pages 300-301, these customers are reported only once. As a result, Off-Peak Water Service is not included in subtotal.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	General Service	7,369,236	525,657,353	155,912	47,265	0.0713
2	Private Outdoor Lighting	9,951	3,692,339	2,250	4,423	0.3711
41	TOTAL Billed Small or Commercial	7,379,187	529,349,692	155,912	47,329	0.0717
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(11,952)	(3,242,508)			0.2713
43	TOTAL Small or Commercial	7,367,235	526,107,184	155,912	47,253	0.0714

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

Customers that have multiple billing rates are reported separately in each rate class on page 304. For the purpose of Pages 300-301, these customers are reported only once. As a result, Private Outdoor Lighting is not included in subtotal.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Primary Distribution Power	312,530	10,725,528	387	807,571	0.0343
2	High Tension Power	13,292,938	237,377,049	2,737	4,856,755	0.0179
41	TOTAL Billed Large (or Ind.) Sales	13,605,468	248,102,577	3,124	4,355,143	0.0182
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	32,766	520,253			0.0159
43	TOTAL Large (or Ind.)	13,638,234	248,622,830	3,124	4,365,632	0.0182

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting - City of Philadelphia	67,436	9,804,309	1	67,436,000	0.1454
2	Street Lighting	40,499	8,679,247	788	51,395	0.2143
3	Alley Lighting Rider	4,723	484,362	1	4,723,000	0.1026
4	Street Lighting - Suburbs	3,064	1,141,310	451	6,794	0.3725
5	Traffic Lighting	47,397	1,971,263	9,160	5,174	0.0416
41	TOTAL Billed Public Street and Highway Lighting	163,119	22,080,491	10,401	15,683	0.1354
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	163,119	22,080,491	10,401	15,683	0.1354

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Railroads and Railways	442,562	8,117,259	5	88,512,400	0.0183
41	TOTAL Billed Sales To Railroads and Railways	442,562	8,117,259	5	88,512,400	0.0183
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	442,562	8,117,259	5	88,512,400	0.0183

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Interdepartmental	5,864	166,136			0.0283
41	TOTAL Billed Interdepartmental Sales	5,864	166,136			0.0283
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	5,864	166,136			0.0283

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	34,909,940	2,907,516,911	1,700,223	20,533	0.0833
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(30,954)	(12,374,784)			0.3998
43	TOTAL - All Accounts	34,878,986	2,895,142,127	1,700,223	20,533	0.0830

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	

			(c)							
1	PJM Interconnection	OS	24				3,221		55,199	55,199
2	Delmarva Power and Light Company		7				51		2,502	2,502
3	Met-Ed A First Energy Company		69				132		20,695	20,695
4	Pennsylvania Power & Light		73				36		9,073	9,073
15	Subtotal - RQ									
16	Subtotal-Non-RQ						3,440		87,469	87,469
17	Total						3,440		87,469	87,469

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		

21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		

48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		

73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	1,072,562,174	1,005,909,047
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	980,420	801,180
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	1,073,542,594	1,006,710,227
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	1,073,542,594	1,006,710,227
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	9,058,217	8,732,675
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	99,061,717	88,623,944
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	97,935,513	98,590,092
93	(562) Station Expenses	341,492	950,500
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	433,854	474,391
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	14,503,936	15,804,081
98	(567) Rents	12,104,011	12,868,192

99	TOTAL Operation (Enter Total of Lines 83 thru 98)	233,438,740	233,438,740
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	18,692	1,678,010
103	(569.1) Maintenance of Computer Hardware	98,642	97,254
104	(569.2) Maintenance of Computer Software	98,642	98,607
105	(569.3) Maintenance of Communication Equipment	126,772	113,059
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	9,137,291	10,632,802
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	8,378,387	8,195,286
109	(572) Maintenance of Underground Lines	75,598	556,032
110	(573) Maintenance of Miscellaneous Transmission Plant	7,672,429	8,142,043
111	TOTAL Maintenance (Total of Lines 101 thru 110)	25,606,453	29,513,093
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	259,045,193	255,556,968
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	47,703	86,660
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	47,703	86,660
124	Maintenance		

125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	47,703	86,660
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,231,048	1,238,591
135	(581) Load Dispatching		
136	(582) Station Expenses	677,882	3,286,974
137	(583) Overhead Line Expenses	14,557,528	13,416,166
138	(584) Underground Line Expenses	10,968,047	10,702,052
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	6,495,026	6,200,552
141	(587) Customer Installations Expenses	12,457,546	11,953,489
142	(588) Miscellaneous Expenses	79,399,556	81,493,204
143	(589) Rents	3,534,682	3,442,264
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	129,321,315	131,733,292
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	4,941,886	4,893,812
148	(592) Maintenance of Station Equipment	17,606,095	18,102,194
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	146,408,554	138,836,954

150	(594) Maintenance of Underground Lines	36,175,962	
151	(595) Maintenance of Line Transformers	2,061,164	2,465,283
152	(596) Maintenance of Street Lighting and Signal Systems	1,539,125	1,288,422
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	17,979,549	14,867,794
155	TOTAL Maintenance (Total of Lines 146 thru 154)	226,712,335	218,014,527
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	356,033,650	349,747,819
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	621,749	558,927
161	(903) Customer Records and Collection Expenses	94,383,132	81,237,269
162	(904) Uncollectible Accounts	42,081,612	41,465,247
163	(905) Miscellaneous Customer Accounts Expenses	3,725,876	3,457,143
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	140,812,369	126,718,586
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	92,331,932	82,051,264
169	(909) Informational and Instructional Expenses	896,704	1,256,581
170	(910) Miscellaneous Customer Service and Informational Expenses	738,151	500,533
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	93,966,787	83,808,378
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	317,880	435,787
176	(913) Advertising Expenses		

177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	317,880	435,787
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	28,386,332	25,437,587
182	(921) Office Supplies and Expenses	6,136,454	5,463,868
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	96,807,419	90,757,414
185	(924) Property Insurance	856,060	873,644
186	(925) Injuries and Damages	17,417,682	11,662,276
187	(926) Employee Pensions and Benefits	17,303,049	19,596,579
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	7,775,509	8,428,031
190	(929) (Less) Duplicate Charges-Cr.	1,474,862	1,253,867
191	(930.1) General Advertising Expenses	1,769,629	2,221,816
192	(930.2) Miscellaneous General Expenses	2,922,952	3,644,226
193	(931) Rents		
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	177,900,224	166,831,574
195	Maintenance		
196	(935) Maintenance of General Plant	6,477,089	6,916,528
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	184,377,313	173,748,102
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	2,108,143,489	1,996,812,527

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

**(a)** Concept: PurchasedPower

Expenses associated with PJM were recorded in the following accounts:

	Year to Date December 31, 2023
Account 555	\$ 3,990,349
Account 561.4	103,912,615
Account 561.8	97,935,514
Account 575.7	47,702
Total	\$ 205,886,180

**(b)** Concept: PurchasedPower

Expenses associated with PJM were recorded in the following accounts:

	Year to Date December 31, 2022
Account 555	\$ 10,632,065
Account 561.4	89,069,095
Account 561.8	98,590,092
Account 566	—
Account 575.7	86,660
Total	\$ 198,377,912

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**PURCHASED POWER (Account 555)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount fo the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or ( excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

				<b>Actual Demand (MW)</b>		<b>POWER EXCHANGES</b>	<b>COST/SETTLEMENT OF POWER</b>
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Page 169 of 281		
													Other Charges (\$) (m)	Total (k+l+m+n) of Settlement (\$) (n)	
1	ASSOCIATED UTILITIES														
2	Constellation Generation Company, LLC	RQ	Negotiated				4,183,248					272,756,618			272,756,6
3	DTE Energy Trading, Inc	RQ	Negotiated				66,422					4,925,415			4,925,4
4	NextEra Energy Power Marketing, LLC	RQ	Negotiated				4,784,401					387,791,603			387,791,6
5	ConocoPhillips Company	RQ	Negotiated				539,321					40,567,930			40,567,9
6	Customer Information Management System	RQ	Negotiated				0					1,696,953			1,696,9
7	PA-NJ-MD Interconnections, LLC	OS	PJM-1				230,122					3,809,484	180,865		3,990,3
8	NYPA	RQ	Negotiated				0					1,418,507			1,418,5
9	Borderline	RQ	Negotiated				0					60,208			60,2
10	Deferred Energy and AEC Costs	RQ	Negotiated				0					7,240,161			7,240,1
11	Company Use	RQ	Negotiated				0					(511,413)			(511,41
12	Dynegy Marketing & Trade, LLC	RQ	Negotiated				1,261,907						86,544,635		86,544,6
13	TransAlta Energy Marketing (U.S.) Inc	RQ	Negotiated				104,677					5,232,374			5,232,3
14	Boston Energy	RQ	Negotiated				1,396,067					114,549,407			114,549,4
15	Shell Energy North America (US), L.P.	RQ	Negotiated				739,653					56,756,923			56,756,9

16	Calpine Energy Services	RQ	Negotiated				1,122,523					80,506,228	Page 170 of 281	80,506,228
17	Other NEM	OS					0					9,036,276		9,036,276
15	TOTAL						14,428,341					985,836,674	86,725,500	1,072,562,174

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

## (a) Concept: OtherChargesOfPurchasedPower

Reactive Supply and Voltage Control	\$	81,151
Regulation and Frequency Response Service		29,459
Operating Reserve - Spinning		18,872
Operating Reserve - Supplemental		46,203
Black Start Services		5,180
Total	\$	180,865

## (b) Concept: OtherChargesOfPurchasedPower

PECO's electricity and AEC costs are recoverable or refundable under the PAPUC's approved rates. The GSA rider is designed to recover or refund the difference between the actual costs of energy and AECs and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective adjustments to rates. The amount in Column (m) Other Charges represents the under-recovery true-up recorded related to the GSA 1307 mechanism for the period ended December 31, 2023 as well as the costs of the AECs used to demonstrate the compliance with the AEPS Act.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")**

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenue (\$) (k+l+m) (n)
1	Network Integration Transm Svc - Self			FNS	PJM OATT Attachment H-7A								101,406,966	101,406,966
2	Network Integration Transm Svc - Others			FNO	PJM OATT Attachment H-7A								105,976,834	105,976,834

3	Firm Point-to-Point Transmission Service			SFP	PJM OATT Schedule 7								Page 173 of 281 1,748,242	1,748,242
4	Non-Firm Point-to-Point Transmission Service			NF	PJM OATT Schedule 8								184,166	184,166
5	Transmission Owner Scheduling, System Control & Dispatch Service			OS	PJM OATT Schedule 1A								4,778,726	4,778,726
6	Transmission Enhancement			OS	PJM OATT Schedule 12								31,324,288	31,324,288
7	Monthly Deferred Tax Adjustment (Credit)			OS	PJM OATT Attachment H-7B								829,968	829,968
8	Annual PJM Cell Tower			OS									3,582	3,582
35	TOTAL							0	0	0			246,252,772	246,252,772

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					

17					
18					
19					
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27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					

45					
46					
47					
48					
49					
40	TOTAL				



14								
15								
16								
	TOTAL		0	0	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)**

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	778,163
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	25,404
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Bank and Other Fees Related to Credit Facilities	407,210
7	R&D Membership Fees	746,496
8	Corporate Dues	387,526
9	Board of Directors Fees	377,850
10	Surety Bond Expense	64,940
11	Miscellaneous	135,363
46	TOTAL	2,922,952

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			19,071,679		19,071,679
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	30,540,045				30,540,045
8	Distribution Plant	181,422,669	(3,469)			181,419,200
9	Regional Transmission and Market Operation					
10	General Plant	22,082,034				22,082,034
11	Common Plant-Electric	17,694,640		31,675,262		49,369,902
12	TOTAL	251,739,388	(3,469)	50,746,941		302,482,860

**B. Basis for Amortization Charges**

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	TRANSMISSION PLANT						
13	352.0	70,280	50 years		2.64	R2.5	38 years
14	353.0	731,358	58 years		2.31	R2.5	43 years
15	354.0	114,433	70 years		2.89	R4	35 years
16	355.0	22,209	65 years		1.85	R4	54 years
17	356.0	165,127	62 years		2.43	R4	41 years
18	357.0	27,078	65 years		2.32	R4	43 years
19	358.0	65,673	60 years		3.02	R4	33 years
20	359.0	453	50 years		6.04	R4	17 years
21	SUBTOTAL	1,196,611					
22	DISTRIBUTION PLANT						
23	361.0	144,596	50 years		2.67	R2.5	38 years
24	362.0	704,630	53 years		2.96	R3	34 years
25	364.0	909,266	53 years		2.38	R2	42 years
26	365	1,469,508	52 years		2.46	R2.5	41 years
27	366	521,106	70 years		1.9	R4	53 years
28	367	1,386,040	54 years		2.34	S0.5	43 years
29	368	549,224	47 years		2.98	R1.5	34 years
30	369.1	113,156	53 years		2.87	R4	35 years
31	369.2	145,246	55 years		3.29	R3	30 years
32	370.0	4,506	35 years		3.23	R2	31 years
33	370.7	136,554	15 years		13.06	S2	8 years
34	370.8	6,611	15 years		13.06	S2	8 years
35	370.9	8,672	15 years		13.06	S2	8 years

36	371.0	57	36 years		7.83	R4	
37	371.1	3,386	15 years		18.36	S2	5 years
38	373.0	12,654	24 years		6.73	L0	15 years
39	373.1	1,216	24 years		5.9	L0	17 years
40	373.2	18,521	24 years		4.66	L0	21 years
41	373.3	429	24 years		8.51	L0	12 years
42	SUBTOTAL	6,135,378					
43	GENERAL						
44	390	32,346	45 years		3.42	S0	29 years
45	391.1	1	10 years		100	SQ	1 year
46	391.2	603	15 years		10.58	SQ	9 years
47	391.3	15,594	5 years		44.51	SQ	2 years
48	393	21	15 years		18.79	SQ	5 years
49	394	32,643	15 years		10.66	SQ	9 years
50	395.1	37	20 years		36.47	SQ	3 years
51	395.2	1	15 years		100	SQ	1 year
52	397	110,779	20 years		8.17	L3	12 years
53	398	632	15 years		6.96	SQ	14 years
54	SUBTOTAL	192,657					
55	TOTAL ELECTRIC	7,524,646					

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: AmortizationOfLimitedTermPlantOrProperty

The amortization charges shown represent the straight line amortization of the development costs of the following software. Note that software is typically amortized over a 5 year period unless another life is deemed more appropriate.

System	Average Remaining Life in Years
Electric Configuration Software	—
Digital Solar Tool Software	1
Distribution Automation Network Upgrade	1
Cloud Computing	1
BIDA Smart Energy	1
EU Custom Analytics Software	2
RNI Upgrade Software	2
EMS Implementation Software	2
EU Ratings Database Software	2
SES IV D Software	3
BIDA Grid T&D Domain Software	3
Load Forecast	3
CFP Outage Software	5
Miscellaneous Software	5

(b) Concept: AmortizationOfLimitedTermPlantOrProperty

The amortization charges shown represent the straight line amortization of the development costs of the following software. Note that software is typically amortized over a 5 year period unless another life is deemed more appropriate.

System	Average Remaining Life in Years
Revenue Requirement Filing Software	— *
Oracle MW Upgrade Software	— *
Lease IT Software	— *
EU Digital Strategy Platform	— *
Fusion Migration Non-MDM Software	— *
EU Digital Payment	— *
I Sign Up and Move Software	— *
Common MDM Software	1
BIDA Customer Project	1
North Star RE Software	1
Customer Appointment Sched Software	1
OBIEE Migration Software	1
RNI Upgrade Software	1
Robotic Process Software	1
CIS Transformation Software	2
Cloud Computing	2
IT Cust Mobile App	3
EU Digital Program Software	3
BIDA AMI Software	3
Mobile Dispatch Mapping	3
IVR System Software	4
OneMDS Software	4
Apollo Software	4
Miscellaneous Software	5

\* Fully amortized during 2023

(c) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

Schedule excludes all amortized Limited Term Plant (software, leasehold improvements, right of ways, etc.), as referenced on page 336, Section B.

(d) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

Depreciation is computed monthly by taking the monthly depreciation rate times the beginning of the month net depreciable plant-in-service balances, plus 1/2 current month additions. The amounts shown in Column (b) are the yearly average net depreciable plant-in-service balances.



12	Pennsylvania Public Utility Commission		372,245	372,245	744,491					928	372,245	372,245
13	Electric Distribution Rate Case											
14	Docket R-2021-3024601											
15	Amortization Period: 1/1/22 - 12/31/24 (3 yrs)											
16	Pennsylvania Public Utility Commission		524,647	524,647	1,255,237				3,899	928	524,647	734,489
17	Electric Distribution Rate Case											
18	Docket R-2022-3031113											
19	Amortization Period: 1/1/23 - 12/31/24 (2 yrs)											
20	Pennsylvania Public Utility Commission								8,836			8,836
21	Electric Distribution Rate Case											
22	Docket R-2024-3046931											
23	Amortization Period: 1/1/25 - 12/31/26 (2 yrs)											
24	Pennsylvania Public Utility Commission								14,927			14,927
25	Gas Distribution Rate Case											
26	Docket R-2024-3046932											
27	Amortization Period: 1/1/25 - 12/31/26 (2 yrs)											
46	TOTAL	9,382,351	960,151	10,342,502	1,999,728			9,445,613	27,662		896,892	1,130,498

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

Electric R, D and D Performed Internally:

Generation

hydroelectric

Recreation fish and wildlife

Other hydroelectric

Fossil-fuel steam

Internal combustion or gas turbine

Nuclear

Unconventional generation

Siting and heat rejection

Transmission

Overhead  
 Underground  
 Distribution  
 Regional Transmission and Market Operation  
 Environment (other than equipment)  
 Other (Classify and include items in excess of \$50,000.)  
 Total Cost Incurred  
 Electric, R, D and D Performed Externally:

Research Support to the electrical Research Council or the Electric Power Research Institute  
 Research Support to Edison Electric Institute  
 Research Support to Nuclear Power Groups  
 Research Support to Others (Classify)  
 Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""

7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A-2 and A-3	Other Projects (each less than \$50K)	25,404		930.2	25,404	
2	B-1	Membership - EPRI		624,339	930.2	624,339	
3	B-4	Membership - National Electric Energy, Testing, Research and Application Center (Georgia Tech Research Corp)		55,500	930.2	55,500	

4	B-4	Participation in the interest groups of Centre for Energy Advancement through Technical Innovation (CEATI)		51,730	930.2	51,730	
5	B-4	Membership - Utility Health Sciences Group, Watson & Renner		14,927	930.2	14,927	
6	Total		25,404	746,496		771,900	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	593,625		
5	Regional Market			
6	Distribution	22,601,745		
7	Customer Accounts	35,041,030		
8	Customer Service and Informational	1,755,183		
9	Sales	207,526		
10	Administrative and General	29,625,800		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	89,824,909		
12	Maintenance			
13	Production			
14	Transmission	9,356,932		
15	Regional Market			
16	Distribution	80,239,827		
17	Administrative and General	1,453,176		
18	TOTAL Maintenance (Total of lines 13 thru 17)	91,049,935		
19	Total Operation and Maintenance			

20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)		(a)9,950,557	
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)		(b)102,841,572	
24	Customer Accounts (Transcribe from line 7)		(c)35,041,030	
25	Customer Service and Informational (Transcribe from line 8)		(d)1,755,183	
26	Sales (Transcribe from line 9)		207,526	
27	Administrative and General (Enter Total of lines 10 and 17)		31,078,976	
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)		(e)180,874,844	20,609,522
29	Gas			
30	Operation			
31	Production - Manufactured Gas		75,145	
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply		8,305	
34	Storage, LNG Terminating and Processing		625,816	
35	Transmission			
36	Distribution		17,987,193	
37	Customer Accounts		6,885,998	
38	Customer Service and Informational		394,011	
39	Sales		269,104	
40	Administrative and General		6,044,169	
41	TOTAL Operation (Enter Total of lines 31 thru 40)		32,289,741	
42	Maintenance			
43	Production - Manufactured Gas		166,901	
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing		1,943,012	

47	Transmission			
48	Distribution		13,867,390	
49	Administrative and General		210,692	
50	TOTAL Maint. (Enter Total of lines 43 thru 49)		16,187,995	
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)		242,046	
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)		8,305	
55	Storage, LNG Terminating and Processing (Total of lines 31 thru		2,568,828	
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)		31,854,583	
58	Customer Accounts (Line 37)		6,885,998	
59	Customer Service and Informational (Line 38)		394,011	
60	Sales (Line 39)		269,104	
61	Administrative and General (Lines 40 and 49)		6,254,861	
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)		48,477,736	3,531,499
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)		229,352,580	24,141,021
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant		76,559,349	79,704,918
69	Gas Plant		20,303,966	22,333,257
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)		96,863,315	102,038,175
72	Plant Removal (By Utility Departments)			
73	Electric Plant		12,196,290	115,464
				12,311,754

74	Gas Plant	1,598,777	86,472	
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	13,795,067	201,936	13,997,003
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	STORES EXPENSES UNDISTRIBUTED	4,899,121	(4,899,121)	
80	A/R ((MISCELLANEOUS DEFERRED DEBITS))			
81	TRANSPORTATION UNDISTRIBUTED			
82	CLEARING ACCOUNTS	121,482,011	(121,482,011)	
83	MISCELLANEOUS	1,501,609		1,501,609
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	127,882,741	(126,381,132)	1,501,609
96	TOTAL SALARIES AND WAGES	467,893,703		467,893,703

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

**(a)** Concept: SalariesAndWagesElectricTransmission

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 21 of this schedule total \$11,049,560 for the year ended December 31, 2023.

**(b)** Concept: SalariesAndWagesElectricDistribution

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 23 of this schedule total \$6,550,028 for the year ended December 31, 2023.

**(c)** Concept: SalariesAndWagesElectricCustomerAccounts

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 24 of this schedule total \$2,032,456 for the year ended December 31, 2023.

**(d)** Concept: SalariesAndWagesElectricCustomerServiceAndInformational

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 25 of this schedule total \$362,811 for the year ended December 31, 2023.

**(e)** Concept: SalariesAndWagesElectricOperationAndMaintenance

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 28 of this schedule total \$46,975,102 for the year ended December 31, 2023.

**(f)** Concept: SalariesAndWagesGasOperationAndMaintenance

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 62 of this schedule total \$7,151,152 for the year ended December 31, 2023.

**(g)** Concept: SalariesAndWagesOtherAccounts

Includes direct labor charges related to non-utility operations.

**(h)** Concept: SalariesAndWagesGeneralExpense

Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 20 of this schedule total \$188,333 for the year ended December 31, 2023.

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

## 1 Common Utility Plant in Service

## Intangible Plant

Organization Costs	677,136
Miscellaneous Intangible Plant	327,035,309

## General Plant

Land and Land Rights	6,783,056
Structures and Improvements	371,001,445
Office Furniture and Equipment	71,621,055
Transportation Equipment	196,641,086
Stores Equipment	1,339,611
Tools, Shop, and Garage Equipment	2,551,695
Power Operated Equipment	185,066
Communications Equipment	128,703,282
Miscellaneous Equipment	1,191,360
Common ARO Costs	1,029,563
<b>Total General Plant</b>	<b>781,047,219</b>

**Total Common Utility Plant in Service** \$ **1,108,759,664**

## Allocation of Common Utility Plant in Service by Department (Note 1):

Department	Allocation %	Allocated Common Utility Plant in Service
Electric	76.93 %	852,968,810
Gas	23.07 %	255,790,854
<b>Total</b>	<b>100.00 %</b>	<b>1,108,759,664</b>

## 2 Common Utility Plant Accumulated Provisions for Depreciation and Amortization

**Balance Beginning of Year** 478,956,910

## Accumulated Provisions for Depreciation and Amortization for Year, charged to:

Operating Expenses - Electric	49,369,902
Operating Expenses - Gas	14,846,522
<b>Total Depreciation and Amortization Accruals</b>	<b>64,216,424</b>

## Net Charges for Common Utility Plant Retired

Book Cost of Common Utility Plant Retired	(93,779,104)
Cost of Removal	(2,458,271)
Salvage	900,849

**Total Net Charges for Common Utility Plant Retired** (95,336,526)

Other Debits (see Note 2)	14,447,789
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**Balance end of Year** \$ **462,284,597**

## Allocation of Common Utility Plant Accumulated Depreciation and Amortization by Department

Department	Allocation %	Allocated Accumulated Provisions for Depreciation and Amortization
Electric	76.93 %	355,635,540
Gas	23.07 %	106,649,057
<b>Total</b>	<b>100.00 %</b>	<b>462,284,597</b>

3 Common Utility Plant Depreciation and Amortization Expenses (Excluding Transportation)

4 None

**Note 1: Explain the basis for allocation and give the factors of allocation -**

PECO's common utility plant, accumulated provisions for depreciation and amortization for common utility plant, and depreciation and amortization expenses for common utility plant are allocated to electric and gas utility plant, electric and gas accumulated provision for depreciation and amortization, and electric and gas depreciation and amortization expenses based on the Common Plant Allocation Ratio (Allocation Ratio), which is determined by the following three factors:

- 1) Electric and Gas Plant in Service Ratio - Electric and Gas Plant in Service at the year end are divided by the Total Electric and Gas Plant in Service at the year end to develop Electric and Gas Plant in Service Ratio (Ratio 1);
- 2) Electric and Gas Revenue Ratio - Electric and Gas Revenues for the year are divided by the Total Electric and Gas Revenues for the year to develop Electric and Gas Revenue Ratio (Ratio 2);
- 3) Electric and Gas Customer Ratio - Electric and Gas Customers at the year end are divided by the Total Electric and Gas Customers at the year end to develop Electric and Gas Customer Ratio (Ratio 3).

The Allocation Ratio utilized is the average of the results of Ratio 1, Ratio 2, and Ratio 3 as described above.

**Note 2: This amount includes the following:**

Fleet depreciation excluded from D&A and directly assigned to the functional O&M and capital accounts based on use.

14,325,491

Asset Retirement Obligation settlements

24,834

ARC depreciation charged to regulatory assets

97,464

Intangible amortization charged to regulatory assets

—

**Total**

**14,447,789**

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	1,164,890	1,960,470	3,159,383	3,809,484
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(13,460)	(45,574)	(68,532)	(87,469)
4	Transmission Rights				
5	Ancillary Services	59,607	128,223	204,947	(a)275,844
6	Other Items (list separately)				
7					
8					
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45					
46	TOTAL	1,211,037	2,043,119	3,295,798	3,997,859

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: IsoOrRtoSettlementsAncillaryServices

Purchases (refunds) of ancillary services were recorded in the following Accounts:

Account 555	\$	180,865
Account 561.4		47,277
Account 575.7		47,702
	\$	275,844

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	14,428,341	MWH	20,509	36,689,075	MWH	4,778,726
2	Reactive Supply and Voltage			81,151			
3	Regulation and Frequency Response		MWH	29,459			
4	Energy Imbalance						
5	Operating Reserve - Spinning		MWH	18,872			
6	Operating Reserve - Supplement		MWH	46,203			
7	Other		MWH	90,937			
8	Total (Lines 1 thru 7)	14,428,341		287,131	36,689,075		4,778,726

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

For Column (b), the number of units reported on Line #1 applies to Line #3, Line #5, Line #6, and Line #7 as well.

(b) Concept: AncillaryServicesPurchasedAmount

PJM OATT	\$	51,503
PJM Settlement Inc		8,432
Market Monitoring Unit Charges		1,423
FERC Annual Recovery & OPSI Funding		16,256
Schedule 10 - NERC Charges		3,322
Schedule 10 - RFC Charges		4,821
Black Start Services		5,180
Total	\$	90,937

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	5,337	25	18	3,010	2,327				
2	February	6,012	3	19	3,194	2,818				
3	March	5,236	14	20	2,899	2,337				
4	Total for Quarter 1				9,103	7,482	0	0	0	0
5	April	5,966	13	15	3,085	2,881				
6	May	4,971	12	15	3,205	1,766				
7	June	6,391	2	17	2,759	3,632				
8	Total for Quarter 2				9,049	8,279	0	0	0	0
9	July	7,941	28	18	3,854	4,087				
10	August	7,291	15	16	3,182	4,109				
11	September	8,163	7	16	3,710	4,453				
12	Total for Quarter 3				10,746	12,649	0	0	0	0
13	October	5,542	4	17	2,141	3,401				
14	November	5,597	28	18	2,398	3,199				
15	December	5,419	22	18	2,402	3,017				
16	Total for Quarter 4				6,941	9,617	0	0	0	0

17	Total				35,839	38,027	0	0	Page 203 of 281
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Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: MonthlyPeakLoadExcludingIsoAndRto

PECO's transmission assets are integrated into and controlled by PJM Interconnection, LLC. The monthly transmission system peak load reflects the maximum firm usage of PECO's transmission system.

(b) Concept: FirmNetworkServiceForSelf

Data reported contains estimated data as actual data is unavailable until the PJM 60-day settlement process is complete, which occurs approximately 60 days after the close of a calendar month.

(c) Concept: FirmNetworkServiceForOther

Data reported contains estimated data as actual data is unavailable until the PJM 60-day settlement process is complete, which occurs approximately 60 days after the close of a calendar month.



16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-03-22	Year/Period of Report End of: 2023/ Q4
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	34,878,986
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,440
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	25,576
7	Other		27	Total Energy Losses	1,781,073
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	36,689,075
10	Purchases (other than for Energy Storage)	14,428,341			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	22,260,734			
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	22,260,734			

19	Transmission By Others Losses	
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	36,689,075

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-03-22	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: MegawattHoursSoldSalesToUltimateConsumers

Includes 21,370,016 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	3,179,200	(338)	5,337	25	18
30	February	2,845,507	481	6,012	3	19
31	March	3,009,709	245	5,236	14	20
32	April	2,572,734	412	5,966	13	15
33	May	2,706,695	405	4,971	12	15
34	June	2,975,004	360	6,391	2	17
35	July	3,990,451	245	7,941	28	18
36	August	3,615,705	424	7,291	15	16
37	September	3,098,179	88	8,163	7	16
38	October	2,685,841	763	5,542	4	17
39	November	2,851,901	200	5,597	28	18
40	December	3,158,149	155	5,419	22	18
41	Total	36,689,075	3,440			

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: EnergyActivity

The "Total Monthly Energy (mWh)" amounts shown in this column reflect zone load, which includes mWh's associated with "Delivery Only Service" related to customers electing to receive electricity from a competitive electric generation supplier.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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### Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	

14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	
20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	
27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	0
35	Expenses per Net kWh	
35	<b>Plant Name</b>	
36	Fuel Kind	
37	Fuel Unit	
38	Quantity (Units) of Fuel Burned	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	

40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen
44	Average BTU per kWh Net Generation

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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### Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	<b>Net Plant Capability (in megawatts)</b>	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	<b>Cost of Plant</b>	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	

17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	<b>Production Expenses</b>	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**Pumped Storage Generating Plant Statistics**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	<b>Cost of Plant</b>	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0

16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	<b>Production Expenses</b>	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0





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34														
35	TOTAL			0	0	0	0	0	0	0	0	0	0	0



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34									
35									
36	TOTAL			0	0	0	0	0	0



8	Branchburg Sub - 7501	Deans Sub	500.00	500.00	(f) SAC	8.51		1	2493 MCM ACAR				
9	New Freedom Sub - 7502	Deans Sub	500.00	500.00	(f) SAC	28.51		1	2493 MCM ACAR				
10	Salem Sub -7503	New Freedom Sub	500.00	500.00	(g) SAC	21.39		1	2493 MCM ACAR				
11	Salem Sub -7504	Keeney Sub	500.00	500.00	(d) SAC	5.81		1	2493 MCM ACAR				
12	Hope Creek - 7504	Keeney Sub											
13	Peach Bottom N.Sub 7508	Metropol. Edison	500.00	500.00	ST	10.93		1	2493 MCM ACAR				
14	Bradford Sub - 7509	Newlineville Sub			ST								
15	Limerick Sub -7511	Whitpain Sub	500.00	500.00	ST	14.30		1	2493 MCM ACAR				
16					TS	1.48		1					
17	Peach Bottom S. Sub -7512	Balt. Gas & Elec	500.00	500.00	ST	6.24		1	2493 MCM ACAR				
18	Peach Bottom N. Sub - 7513	Limerick 500KV Sub	500.00	500.00	ST	56.64		1	2493 MCM ACAR				
19	Conemaugh Sub -7515	Conastone Sub	500.00	500.00	(f) ST	28.03		1	2493 MCM ACAR				
20					TS	0.85		1					
21	Elroy Sub -7517	Branchburg Sub	500.00	500.00	ST	19.85		1	2493 MCM ACAR				
22					TS	3.58		1					
23	Elroy Sub-7518	Hosensack Sub	500.00	500.00	SAC	17.63		1	2493 MCM ACAR				
24	Peach Bottom Sub -7521	Pt. oc Conn with	500.00	500.00	SAC	6.26		1	2493 MCM ACAR				
25		CPCO at PA-MD											
26		Stateline											
27	Peach Bottom S. Sub -7522	PB N. Sub	500.00	500.00	ST	1.81		2	2493 MCM ACAR				

28	Peach Bottom Gen. -7523	PB N. Sub	500.00	500.00	ST	0.46		1	2493 MCM ACAR				
29	Peach Bottom Gen. -7524	PB S. Sub	500.00	500.00	ST	0.44		1	2493 MCM ACAR				
30	Limerick transf.												
31	Switch Yard - 7526	Limerick Sub	500.00	500.00	TS	15.79		1	2493 MCM ACAR				
32	Limerick Sub 7527	Whitpain Sub	500.00	500.00	TS	0.34		1	2493 MCM ACAR				
33	Limerick Sub -7528	Whitpain Sub	500.00	500.00	ST	0.93		1	2493 MCM ACAR				
34			500.00	500.00	TS	14.83		1	2493 MCM ACAR				
35	Pch Btm-Pa St Line-7930	Keeney-Del. State Line	500.00	500.00	SAC	24.06		1	2493 MCM ACAR				
36	Nottingham Sub -7001	Daleville Sub &	220.00	220.00	ST	24.73		1	795 MCM ACSR				
37		Bradford Sub											
38	PEPCO	Clay	22.88	230.00	ST	15.93		1	795 ACSR				
39	PEPCO	Clay		230.00	TS	6.95		1	795 ACSR				
40	Clay	Jennersville-Bradford	22.99	230.00	ST	16.05		1	795 ACSR				
41	Clay	Jennersville-Bradford		230.00	TS	6.94		1	795 ACSR				
42	West Nottingham Twp-7003		220.00	220.00	ST	25.00		1	795 MCM ACSR				
43	Bradford Sub - 7004	Chichester Sub	220.00	500.00	ST	12.72		1	2493 MCM ACAR				
44					TS	6.22		1					
45					HFW	0.12		1					
46					WP	0.05		1	1590 MCM ACSR				
47	Chichester Sub-7005	Alantic City Elec. Co	220.00	220.00	TS	0.48		1	795 MCM ACSR				
48			220.00	220.00	AT	2.70		1	795 MCM ACSR				
49					ST	0.88		1	851 MCM ACSR				

50	Chichester Sub-7006	Delmarva Power & Light Co.	220.00	220.00	AT	0.65	0.09	1	1590 MCM ACSR				
51			220.00	220.00	TS	0.85		1	1590 MCM ACSR				
52					TS	3.53		1	1590 MCM ACSR				
53					TS	1.43			1590 MCM ACSR				
54	Nottingham Sub -7008	Balt. Gas & Elect	220.00	220.00	ST	1.00		1	851 MCM ACSR				
55		Co. Graceton, MD			HFW	0.27		1	795 MCM ACSR				
56					ST	17.95		1	795 MCM ACSR				
57	PEPCO	Nottingham Sub											
58	West Nottingham TWP -7009		220.00	220.00	ST	0.18		1	795 MCM ACSR				
59	Whitpain Sub - 7010	PA Power & Light Co.	220.00	220.00	ST	4.43		1	795 MCM ACSR				
60		Towamencin Twp			TS	0.45		1					
61						0.65		1					
62	Chichester Sub -7011	Delmarva Power &	220.00	220.00	AT				1590 MCM ACSR				
63		Light Co			ST	1.89		1					
64	Buckingham Sub - 7012	PSE&G			ST								
65		Lambertville, NJ	220.00	220.00	ST	8.67		1	795 MCM ACSR				
66	Bradford Sub-7013	Plymouth Mtg Sub	220.00	220.00	TS	18.84		1	795 MCM ACSR				
67			220.00	220.00	TS	1.82		1	795 MCM ACSR				
68			220.00	220.00	TS	0.13		1	1590 MDM ACSR				
69			220.00	220.00	TS	0.02		1	1000 MCM AL				
70			220.00	220.00	TS	20.41		1	795 MCM ACSR				
71			220.00	220.00	TS	0.37		1	795 MCM ACSR				

72			220.00	220.00	TS	1.83		1	1000 MCM AL			
73	Plymouth Meeting Sta. -7014	Whitpain Sub	220.00	220.00	TS	10.24		2	795 MCM ACSR			
74					AT	5.11		1	1590 MCM ACSR			
75	Whitpain Sub - 7016	North Wales Sub	220.00	220.00	ST	0.05		1				
76					AT	0.71		1				
77					HFS	1.84		1	1590 MCM ACSR			
78					WFS	0.33		1				
79					TS	0.60		1				
80	Whitpain -7017	Waneeta Sub	220.00	220.00	AT	2.37		1	1590 MCM ACSR			
81		&			ST	0.20		1	795 MCM ACSR			
82					TS	1.31		1	795 MCM ACSR			
83		Whitemarsh Sub			WFS	0.52		1	1590 MCM ACSR			
84					WFS	2.55		1	795 MCM ACSR			
85					HFS	0.53	0.38	1	1590 MCM ACSR			
86					HFS	0.85	4.08	1	795 MCM ACSR			
87					TS	0.03		1	1590 MCM ACSR			
88	Plymouth Meeting -7020	Waneeta Sub	220.00	220.00	TS	6.25		1	1590 MCM ACSR			
89		&			TS	1.20		1	1192.5MCMSSAC			
90		Whitemarch			TS	0.94		1	795 MCM ACSR			
91					ST	3.28		1	1590 MCM ACSR			
92					HFS	6.13		1	1590 MCM ACSR			
93					U	1.86		1	2000 MCMCUPTC			
94	Buckingham Sub - 7021	Byberry Sub	220.00	220.00	AT	11.91		1				
95					HFS	5.61		1	1590 MCM ACSR			

96					WFS	2.82		1				
97					TS	0.16		1	1590 MCM ACSR			
98	Peach Bottom N. Sub -7022	Newlinville Sub	220.00	500.00	ST	32.45		1	2493 MCM ACSR			
99			220.00	500.00	ST	0.65		1	2505 MCM ACSR			
100			220.00	220.00	ST	0.36		1	959.6 MCM ACSS			
101	Plymouth Meeting Sub-7023	Bala	220.00	220.00	ST	1.85		1	1590 MCM ACSR			
102					AT	5.37		1				
103					HFS		1.70	1				
104	Bala Substation -7023	Upland	220.00	220.00	TS		0.61	1	1590 MCM ACSR			
105					HFS		1.53	1				
106	Upland Substation -7023	Parrish Sub	220.00	220.00	TS	0.69		1	1590 MCM ACSR			
107					HFS		1.60	1				
108					AT	0.03		1	795 MCM ACSR			
109	Parrish Sub - 7024	Grays Ferry Sub	220.00	220.00	WFS	1.26		1	1590 MCM ACSR			
110					<sup>(m)</sup> HFS	1.20	0.23	1				
111	Bradford Sub - 7025	Newlinville Sub	200.00	200.00	<sup>(g)</sup> AT	9.32	9.23	2	1590 MCM ACSR			
112					ST	0.07		1	795 MCM ACSR			
113	Grays Ferry Sub - 7028	Schuylkill Sub	220.00	220.00	U	0.20		1	2500 MCMCUPTC			
114					U	0.15		1	3000 MCMCUPTC			
115	Master Sub - 7029	Parrish Sub	220.00	220.00	AT	0.01		1	1590 MCM ACSR			
116					HFS	0.05		1				
117					WFS	0.14		1				

118					ST	0.06		1				
119					HFS		0.68	1				
120	Waneeta Sub - 7030	Richmond Sub	220.00	220.00	TS	2.24		1	1690 kcmil ACSS			
121					U	0.95		1	2500 MCMCUPTC			
122					U	0.95		1	2500 MCMCUPTC			
123	Richmond Sub - 7030	PSE&G Co near	220.00	220.00	ST	0.48		1	1590 MCM ACSR			
124		Camden, NJ			TS	0.10			1590 MCM ACSR			
125	Limerick 220KV Switchyar -2	Limerick 230KV Sub	220.00	220.00	TS	0.09		1	1590 MCM ACSR			
126	Limerick 500KV Sub - 7033	Limerick 230KV Sub	220.00	220.00	TS	0.45		1	1590 MCM ACSR			
127	Limerick 230KV Sub 7034	Cromby Sub			TS	7.44			1590 MCM ACSR			
128					TS	0.64			1590 MCM ACSR			
129					TS	7.75						
130	Cromby Sub - 7036	Plymouth Mtg. Sub	220.00	220.00	TS	14.01		1	1590 MCM ACSR			
131	North Phila. Sub. - 7040	Waneeta Sub	220.00	220.00	ST	0.04		1	1590 MCM ACSR			
132					(a) ST		0.18	1	795 MCM ACSR			
133					(a) WFS	0.30	1.23	1				
134					(a) HFS		0.29	1				
135	Master Sub - 7041	North Phila Sub	220.00	220.00	TS	0.01		1	1590 MCM ACSR			
136					TS	0.05		1	795 MCM ACSR			
137					(a) HFS	2.56		1				
138					WFS	0.25		1	795 MCM ACSR			

139	Croydon Sub - 7042	Holmesburg Sub	220.00	220.00	TS	5.80		1	1590 MCM ACSR			
140		&			HFS		9.32	1				
141		Emilie Sub			AT	0.01		1				
142					WFS	0.08						
143	Emilie - 7043	Croydon Sub	220.00	220.00	ST	0.08		1	1590 MCM ACSR			
144					TS	5.71		1	1590 MCM ACSR			
145	Croydon Sub - 7044	Cox's Corner Sub	220.00	220.00	ST	0.63		1	1192.5 MCM ACSS/TW			
146					<sup>(s)</sup> TS	0.09	0.70	1	1622 MCM ACSS/TW			
147	North Wales Sub -7045	Buckingham Sub	220.00	220.00	TS	7.99		1	1590 MCM ACSR			
148					ST	5.54		1	1590 MCM ACSR			
149	Whitpain Sub - 7046	Heaton Sub	220.00	220.00	TS	8.74		1	1590 MCM ACSR			
150					ST	2.17		1	1590 MCM ACSR			
151					<sup>(s)</sup> ST		2.40					
152					<sup>(u)</sup> ST		0.53	1				
153	Eddystone Sub-7049	Chichester Sub	220.00	220.00	<sup>(s)</sup> TS	5.80		1	1590 MCM ACSR			
154					<sup>(u)</sup> TS		1.25	2				
155	Concord Su- 7050	Middletown Sub	220.00	220.00	TS	8.92		1	1590 MCM ACSR			
156			220.00	220.00	HFS	0.23		1	1590 MCM ACSR			
157			220.00	220.00	U	4.21		1	3000 MCM CU			
158	Eddystone Sub -7051	Grays Ferry Sub	220.00	220.00	HFS	1.21		1	1590 MCM ACSR			
159		&			TS	10.16		1				
160		Island Rd Sub	220.00	220.00	ST	0.08		1				
161					AT	0.01		1				

162	Eddystone Sub - 7052	Grays Ferry Sub	220.00	220.00	AT	0.13		1	1590 MCM ACSR			
163					<sup>(S)</sup> TS	10.96		1				
164					U	1.72						
165	Grays Ferry Sub - 7053	Passyunk Sub	220.00	220.00	U	1.53		1	100 MCMCUPTC			
166	Heaton Sub-7054	Buckingham Sub	220.00	132.00	ST	0.61		1	795 MCM ACSR			
167					WFS	4.52		1				
168					HFS	0.90		1				
169					TS	4.23		1	1590 MCM ACSR			
170					TS	0.08		1				
171	Whitpain Sub-7055	Roxborough Sub &	220.00	220.00	<sup>(S)</sup> AT		5.04	1	1590 MCM ACSR			
172		Westmoreland Sub &			ST	3.00		1				
173		North Phila. Sub			WFS	0.03		1				
174					HFS	1.17		1				
175					<sup>(S)</sup> HFS	0.51		1				
176					TS	7.10		1				
177	Morton Sub - 7056	Middletwon Sub	220.00	220.00								
178	Heaton -7057	Woodbourne	220.00	220.00	TS	1.88		1	1590 MCM ACSR			
179					WFS	10.82		1				
180	Concord Sub - 7059	Clay Sub 220-01	220.00	220.00	ST	6.95		1	795 MCM ACSR			
181	Blue Grass Sub - 7416	Holmesburg Sub	132.00	132.00	WFS	2.70		1	795 MCM ACSR			
182	Byberry Sub-7418	Blue Grass Sub	132.00	132.00	ST	3.32		1				
183			132.00	132.00	WFS	0.43		1	477 MCM ACSR			
184					WP	0.29		1	795 MCM ACSR			

185					TS	0.95		1				
186					HFW	0.05		1				
187	Waneeta Sub - 7419	Blue Grass Sub	132.00	132.00	ST	6.32		1	477 MCM ACSR			
188			132.00	132.00	WFS	2.10		1	795 MCM ACSR			
189					WP	0.34		1	477 MCM ACSR			
190					TS	1.57		1				
191					HFW	0.05		1				
192					U	2.42		1				
193	Emilie Sub-7421	PSE&G Co	132.00	132.00	ST	1.58		1	477 MCM ACSR			
194			132.00	132.00	TP	0.19		1	477 MCM ACCR			
195			132.00	132.00	ST	3.74		1	477 MCM ACCR			
196			132.00	132.00	ST	0.63		1	477 MCM ACSR			
197		Trenton,NJ	132.00	132.00	ST	5.54		1	795 MCM ACSR			
198			132.00	132.00	TP	0.60		1	795 MCM ACSR			
199			132.00	132.00	ST	5.13		1	1590 MCM ACSR			
200			132.00	132.00	U	0.11		1	3158 MCM XLP CU			
201	Byberry Sub-7422	Emilie Sub	132.00	132.00	<sup>(aa)</sup> ST	8.80	10.00	1	477 MCM ACSR			
202	Delaware Sub-7426	Waneeta Sub	132.00	132.00	U	3.44		1	2000 MCMCUPTC			
203	Plymouth Meeting Sub-7431	Llanerch Sub	132.00	132.00	TS	0.42		1	900 kcmil ACSS			
204					HFW	1.20			477 MCM ACSR			
205					TS	4.58		1	900 kcmil ACSS			
206					ST	1.26		1	900 kcmil ACSS			
207					WFS	1.95		1	477 MCM ACSR			
208					HFS	0.22		1	477 MCM ACSR			
209					TS	0.16		1	477 MCM ACSR			

210					TS	0.21		1	795 MCM ACSR			
211					ST	2.30		1	795 MCM ACSR			
212					TS	1.10		1	795 MCM ACSR			
213					U	1.00		1	200 MCMCUPTC			
214	North Wales Sub-7432	Buckingham Sub	132.00	132.00	TS				795 MCM ACSR			
215					ST				795 MCM ACSR			
216					HFS				795 MCM ACSR			
217					HFW				795 MCM ACSR			
218	Cromby Sub-7433	Perkiomen	132.00	132.00	ST	15.29		1	795 MCM ACSR			
219					<sup>(ab)</sup> TS	0.05	0.10	1	795 MCM ACSR			
220					AT	0.68		1				
221					HFW	0.01		1	795 MCM ACSR			
222	Cromby Sub-7434	Heaton Sub	132.00	220.00	TS	63.00		1	1590 MCM ACSR			
223					<sup>(ac)</sup> —	3.63		1				
224					<sup>(ad)</sup> —	7.35		1				
225	Eddystone Sub-7440	Chichester Sub	132.00	132.00	ST	0.30		1				
226					AT	0.70		1				
227					WFS	0.18		1				
228					<sup>(ae)</sup> TS		4.42	1	795 MCM ACSR			
229					U	0.38		1	1750 MCM ALOFC			
230					U	0.09		1	1500 MCM			
231	Eddystone Sub - 7442	Llanerch Sub	132.00	132.00	<sup>(af)</sup> HFS	1.13	2.78	1				
232					WFS	3.64		1	795 MCM ACSR			
233					U	4.15		1	2000 MCMCUPTC			

234					ST	0.53		1	795 MCM ACSR			
235					<sup>(ag)</sup> TS		5.46	1				
236					U	4.62		1	2000 MCMCUPTC			
237					HFS	0.22		1				
238	Eddystone 220 Sub -7443	Eddystone 132 Sub	132.00	132.00	WP	0.06		1	1590 MCM ACSR			
239					TS	0.01		1				
240	Eddystone Sub 7445	MasterSub	132.00	132.00	<sup>(ah)</sup> ST		0.53	1				
241					<sup>(ai)</sup> HFS		0.22	1	795 MCM ACSR			
242					WFS	0.11		1				
243					<sup>(aj)</sup> HFS		12.77	1				
244					TS	0.09		1				
245	Plymouth meeting Sub- 7498	Montco RR 130-34	132.00	132.00	TS	0.92		1	477 MCM ACSR			
246	Middletown Sub - 7001	Newtown Square & Goshen	66.00	66.00	WP	16.33		1	556 MCM AAC			
247	Goshen-7001	Planebrook	66.00	66.00	WP	6.40			556 MCM AAC			
248	Richmond Sub-7104	Westmoreland Sub	66.00	66.00	U	6.35		1	2000 kmil CU XLPE			
249			66.00	66.00	U	6.52		1	1500 MCMCUPTC			
250	Richmond Sub-7106	Byberry Sub	66.00	66.00	U	3.83		1	1500 MCM CU			
251					<sup>(ak)</sup> ST	0.21	6.06	1	477 MCM ACSR			
252					<sup>(al)</sup> —		3.32	1	500 MCM CU			
253					WFS	0.18		1				
254			66.00	66.00	<sup>(am)</sup> WFS		1.11	1	4/0 CU			

255	Richmond Sub -7112	Holmesburg Sub	66.00	66.00	HFS	2.37		1	4/0 CU			
256					WFS	2.70		1	336 MCM ACSR			
257					WFS	1.04		1	477 ACSR			
258					U	1.29		1	800 mm XLPE			
259						0.28		1	2000 mm CU XLPE			
260			220.00	220.00	<sup>(an)</sup> HFS	1.49	5.27	1	795 MCM ACSR			
261					<sup>(ao)</sup> WFS	0.18		1				
262					TS	0.27		1	795 MCM ACSR			
263	Westmoreland Sub-7115	Master Sub	66.00	66.00	U	0.59		1	1500 MCMCUPTC			
264					U	2.61		1	2000 MCMCUPTC			
265					U	2.08		1	750 MCMCUPTC			
266					U	2.08		1	750 MCMCUPTC			
267	Schuylkill Sub -7122	Master Sub	66.00	66.00	U	2.42		1	1500 MCMCUPTC			
268					U	1.62		1	2000 MCMCUPTC			
269	Schuylkill Sub-7123	Llanerch Sub	66.00	66.00	<sup>(ap)</sup> HFS	0.32	3.15	1				
270					WFS	1.46		1				
271					<sup>(aq)</sup> HFS		0.18	1	795 MCM ACSR			
272					ST	0.04		1				
273			66.00	66.00	U	0.14		1	200 MCMCUPL			
274					<sup>(ar)</sup> HFS		0.78	1	795 MDM ACSR			
275	Schuylkill Sub -7124	Island Road Sub	66.00	66.00	ST	0.06		1	#2/0 CU			
276					U	0.65		1	700 MCMCUPTC			
277					TS	0.30		1	477 ACSR			

278					WP	1.70		1	477 ACSR			
279					TS	1.62		1	1590 ACSR			
280					TS	0.22		1	795 ACSR			
281					TS	0.01		1	336 ACSR			
282	Upper Darby Sub-7125	Llanerch Sub 6657	66.00	66.00	WFS	2.12		2	795 ACSR			
283					U	0.14		1	2000 kmil CU XLPE			
284	Westmoreland Sub - 7126	Schuylkill Sub	66.00	66.00	U							
285					U							
286	Southwark Sub -7130	Schuylkill Sub	66.00	66.00	U	1.90		1	1500 MCMCUOFC			
287					U	3.45		1	1500 MCMCUOFC			
288					U	1.68		1	1500 MCMCUOFC			
289					U	3.14		1	1500 MCMCUOFC			
290	Southwark Sub -7131	Island Road Sub	66.00	66.00	U	4.40		1	1500 MCMCUOFC			
291					U	2.58		1	1500 MCMCUOFC			
292	Southwark Sub - 7132	Delaware Sub	66.00	66.00	U	4.12		1	1500 MCMCUPTC			
293	Delaware Sub-7134	North Phila Sub	66.00	66.00	U	3.64		1	1500 MCMCUPTC			
294	North Phila Sub -7135	Westmoreland Sub	66.00	66.00	U	1.61		1	1500 MCMCUPTC			
295	Eddystone Sub 7141	Chester Sub	66.00	66.00	TS	2.93		1	795 MCM ACSR			
296					AT	0.02		1	795 MCM ACSR			
297					U	0.89		1	1500 MCMCUPTC			
298					U	0.11		1	1250 MCM ALSD			
299					WFS	0.04		1	795 MCM ACSR			

300	Woodlyn Sub-7142	Upper Darby Sub	66.00	66.00	U			1	500 MCMCUOFC			
301					U				1100 MCMCUOFC			
302	Goshen - Middle 7143	Newtown Sub			U				1500 MCMCUOFC			
303	Chester Sub -7144	Chichester Sub	66.00	66.00	TS	0.70		1	795 MCM ACSR			
304					ST	0.36		1	795 MCM ACSR			
305					(as) AT		1.24	1	795 ACSR			
306					U	0.35		1	1500 MCMCUPTC			
307					U	2.78		1	1500 MCMCUPTC			
308					WP	0.08		1	795 MCM ACSR			
309					WP	0.23			477 KCMD ACSR			
310					SP	0.77			447 KCMD ACSR			
311	Chichester Sub-7145	Delaware Power & Light	66.00	66.00	U	0.30		1	1500 KCMIL CU OFC			
312					ST	0.80		1	395.5 KCMIL ACSR			
313					WP	1.25		1	556 KCMIL AAC			
314					ST	0.57		1	477 KCMIL ACSR			
315	Chester Sub -7147	Woodlyn Sub	66.00	66.00	U							
316	Island Rd Sub -7148	Eddystone Sub										
317	Eddystone Sub - 7158	Tinicum Prop 6658	66.00	66.00	TS	1.38		1	795 ACSR			
318					ST	0.56		2	2/0 CU			
319					WFS	0.31		2	2/0 CU			
320	Westmoreland Sub-7168	Whitemarsh Sub	66.00	132.00	(al) TS		0.63	2	795 MCM ACSR			
321					ST	0.30		1				

322			66.00	132.00	ST	0.25		1	795 MCM ACSR				
323					(au) ST		4.31	2					
324					(au) HFS		4.86	2					
325					HFS	0.34		1	795 MCM ACSR				
326	Roxboro Sub-7169	Westmoreland Sub	66.00	66.00	TS	1.51		1	795 MCM ACSR				
327					(au) ST	4.86		2	500 MCM CU				
328					U	0.08		1	1250 MCM USD				
329			66.00	66.00	HFS		0.50	2	795 MCM ACSR				
330			66.00	66.00	ST	2.97		1	795 MCM ACSR				
331	Plymouth Meeting Sub 7171	Barbadoes Sub	66.00	66.00	ST								
332	Barbadoes Sub - 7172	Cromby Sub	66.00	66.00	ST								
333	Plymouth Meeting Sub - 7174	Cromby Sub	66.00	66.00	ST								
334					HFW								
335					WP								
336	Passyunk Sub -7177	Southwark Sub	66.00	66.00	U	3.14		1					
337			69.00	230.00	U	3.00		1	2000 mm2 XLPE				
338					TS	0.20			1590 MCM ACSR				
339	Cromby Sub-7180	Moser Sub -6680	66.00	66.00	ST	0.15		1	336.4 ACSR				
340					TS	1.77		2	336.4 ACSR				
341					TS	0.27		1	795 ACSR				
342					TS	6.79		1	477 ACSR				
343					U	2.00		1	2000 MCM CU				
344	Cromby Sub -7181	Moser Sub 6681	66.00	66.00	ST	7.64		2	336.4 ACSR				

345			66.00	230.00	TS	2.10		1	795 ACSR				
346					U	0.97		1	1100 CUOFC				
347	Bradford Sub-7190	Cromby Sub	66.00	66.00									
348	Tredyffrin-6905	Newtown Square	66.00	66.00	WP	6.22		1	566 MCM AL				
349					U	0.48			2000 MCMCU				
350	Planebrook	Eagle	69.00		WP	9.65			795 ACSR				
351	Cromby	Eagle	69.00		WP	10.30			795 ACSR				
352	Eddystone Sub - 7051	Island Road	230.00		TS	5.98			1590 ACSR				
353	Chichester	Linwood	230.00	230.00	TS	2.27			1590 MCM ACSR				
36	TOTAL					1,131.63	109	316		57,835,876	508,345,417	566,181,293	

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## FOOTNOTE DATA

<p>(a) Concept: SupportingStructureOfTransmissionLineType Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.</p>
<p>(b) Concept: SupportingStructureOfTransmissionLineType Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.</p>
<p>(c) Concept: SupportingStructureOfTransmissionLineType Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.</p>
<p>(d) Concept: SupportingStructureOfTransmissionLineType Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.</p>
<p>(e) Concept: SupportingStructureOfTransmissionLineType Agreements among owning companies filed as supplements No. 19 &amp; 20, Rate Schedule F&gt;P&gt;C. No. 30 effective February 1, 1970. 28.03 miles are owned by PECO Energy Co., this represents 22% of the circuit miles in Pennsylvania.</p>
<p>(f) Concept: SupportingStructureOfTransmissionLineType On structures of line extending from Chichester Transmission Substation to Conective Power Delivery.</p>
<p>(g) Concept: SupportingStructureOfTransmissionLineType Structures on right of way of National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement with the former Penn Central Railroad.</p>
<p>(h) Concept: SupportingStructureOfTransmissionLineType Occupying a common right of way. All costs not separable are included with Nottingham to Plymouth Meeting Substation line.</p>
<p>(i) Concept: SupportingStructureOfTransmissionLineType On structures of line extending from Chichester Substation to Conective Power Delivery.</p>
<p>(j) Concept: SupportingStructureOfTransmissionLineType 2.49 miles of this line on PECO Energy Co. single steel columns are covered by a rental agreement with the Reading Railway Co. dated 6/11/62 for joint use of right of way.</p>
<p>(k) Concept: SupportingStructureOfTransmissionLineType 10.38 miles on right of way of Southeastern Pennsylvania Transportation Authority under agreement dated 2/8/68.</p>
<p>(l) Concept: SupportingStructureOfTransmissionLineType 4.08 miles of supporting structures owned by Southeastern Pennsylvania Transportation Authority. Occupancy by PECO Energy Co. in accordance with agreement dated 6/11/62. 0.49 miles of supporting structures owned by Southeastern Pennsylvania Transportation Authority. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57 with the Penn Central Railroad Co. assigned to the Southeastern Pennsylvania Transportation Authority.</p>
<p>(m) Concept: SupportingStructureOfTransmissionLineType Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 7/1/68.</p>
<p>(n) Concept: SupportingStructureOfTransmissionLineType 9.32 miles on structures of same plant designation. The towers for this length are double circuit structures.</p>
<p>(o) Concept: SupportingStructureOfTransmissionLineType On structures of line extending from Whitpain Substation to Waneeta Substation.</p>
<p>(p) Concept: SupportingStructureOfTransmissionLineType 3.9 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57.</p>

(g) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation.
(r) Concept: SupportingStructureOfTransmissionLineType
3.9 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57.
(s) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation.
(t) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation and Whitemarsh Substation.
(u) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to North Wales Substation.
(v) Concept: SupportingStructureOfTransmissionLineType
On right of way of CSX Transportation east side of Schuykill River by agreement dated 10/1/70.
(w) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Grays Ferry Substation to Eddystone Substation.
(x) Concept: SupportingStructureOfTransmissionLineType
On right of way of CSX Transportation east side of Schuykill River by agreement dated 10/1/70.
(y) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Plymouth Meeting Substation.
(z) Concept: SupportingStructureOfTransmissionLineType
0.51 miles on structures owned by the National Railroad Passenger Corporation.
(aa) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Emilie Transmission substation to a point of connection with PSE&G near Biles Island.
(ab) Concept: SupportingStructureOfTransmissionLineType
On structures of 200kv line extending from Cromby Substation to North Wales Substation.
(ac) Concept: SupportingStructureOfTransmissionLineType
On structures of 200kv line extending from North Wales Substation to Buckingham Substation.
(ad) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Heaton Substation.
(ae) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/17/58.
(af) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 7/12/57.
(ag) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 6/25/58.
(ah) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.
(ai) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.

(aj) Concept: SupportingStructureOfTransmissionLineType

8.29 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57. 4.57 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 6/25/58.

(ak) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Waneeta Transmission Substation to Blue Grass Transmission Substation.

(al) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Byberry Substation to Blue Grass Substation.

(am) Concept: SupportingStructureOfTransmissionLineType

Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 11/23/32.

(an) Concept: SupportingStructureOfTransmissionLineType

Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 11/12/56.

(ao) Concept: SupportingStructureOfTransmissionLineType

Supporting structures owned by PECO Energy Co. and installed on land owned by the Consolidated Rail Corporation in accordance with agreement dated 11/23/32.

(ap) Concept: SupportingStructureOfTransmissionLineType

Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 5/7/40.

(aq) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.

(ar) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Chichester Transmission Substation to Llanerch Transmission Substation.

(as) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Chichester Transmission Substation to Llanerch Transmission Substation.

(at) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.

(au) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.

(av) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.

(aw) Concept: SupportingStructureOfTransmissionLineType

4.69 miles of right of way for this circuit leased from the Southeastern Pennsylvania Transportation Authority in accordance with agreement dated 9/28/87.

FERC FORM NO. 1 (ED. 12-87)



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44	TOTAL		0		0		0		0								



Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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## SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	BUCKS DIVISION (DISTRIBUTION)						0	0				
2	AQUE	Distribution	Unattended	34	4	0	3	1				
3	Bellevue	Distribution	Unattended	34	13	0	10	2				
4	Bellevue	Distribution	Unattended	34	4	0	5	2				
5	Big Oak	Distribution	Unattended	34	4	0	13	5				
6	Birch	Distribution	Unattended	34	4	0	2	1				
7	Bristol	Distribution	Unattended	34	4	0	10	4				
8	Broadale	Distribution	Unattended	34	4	0	3	1				
9	Buckingham	Distribution	Unattended	220	34	0	360	4				
10	Carver	Distribution	Unattended	34	4	0	2	1				
11	Chalfont	Distribution	Unattended	34	4	0	9	4				
12	China	Distribution	Unattended	220	34	0	32	1				



41	Linton	Distribution	Unattended	220	34	0	180	2				Page 251 of 281
42	Mearns	Distribution	Unattended	34	4	0	3	1				
43	Midway	Distribution	Unattended	34	13	0	5	1				
44	Midway	Distribution	Unattended	34	4	0	5	2				
45	Moon	Distribution	Unattended	34	4	0	20	8				
46	Morrisville	Distribution	Unattended	34	4	0	6	2				
47	Mountain	Distribution	Unattended	34	4	0	2	1				
48	Nectar	Distribution	Unattended	34	4	0	3	1				
49	Neshaminy	Distribution	Unattended	130	13	0	186	3				
50	New Hope	Distribution	Unattended	34	4	0	5	2				
51	Newtown	Distribution	Unattended	34	4	0	13	5				
52	Nolan	Distribution	Unattended	34	4	0	10	4				
53	Palomino	Distribution	Unattended	34	4	0	11	5				
54	Piper	Distribution	Unattended	34	4	0	2	1				
55	Plumstead	Distribution	Unattended	34	4	0	3	2				
56	Pools	Distribution	Unattended	34	4	0	5	2				
57	Richboro	Distribution	Unattended	34	4	0	5	2				
58	Rickerts	Distribution	Unattended	34	4	0	3	2				
59	Rodgers	Distribution	Unattended	34	13	0	10	2				
60	Rushland	Distribution	Unattended	34	4	0	2	1				
61	Siles	Distribution	Unattended	34	4	0	3	1				
62	Siles	Distribution	Unattended	34	13	0	5	1				
63	Solebury	Distribution	Unattended	34	4	0	5	2				
64	Southampton	Distribution	Unattended	34	4	0	5	2				
65	Star	Distribution	Unattended	34	4	0	2	1				
66	Starkey	Distribution	Unattended	34	4	0	3	1				
67	Stony	Distribution	Unattended	34	4	0	5	2				
68	Trevose	Distribution	Unattended	34	4	0	10	4				

69	Trevoze	Distribution	Unattended	34	13	0	10	2				Page 252 of 281
70	Tully	Distribution	Unattended	34	4	0	8	3				
71	Turk	Distribution	Unattended	34	4	0	3	1				
72	Warminster Sub	Distribution	Unattended	220	13	0	184	4				
73	Warminster Unit	Distribution	Unattended	34	4	0	13	5				
74	Warrington	Distribution	Unattended	220	34	0	180	2				
75	Warwick	Distribution	Unattended	34	4	0	3	1				
76	West Buck	Distribution	Unattended	34	4	0	4	2				
77	Woodbourne Sub	Distribution	Unattended	220	34	0	270	3				
78	Woodbourne Unit	Distribution	Unattended	34	4	0	3	1				
79	Worth	Distribution	Unattended	34	4	0	2	1				
80	Wright	Distribution	Unattended	34	4	0	3	1				
81	Yardley	Distribution	Unattended	34	4	0	13	5				
82	BUCKS DIVISION (TRANSMISSION)											
83	Emilie Sub	Transmission	Unattended	220	130	13	1008	3				
84	CHESTER DIVISION (DISTRIBUTION)											
85	Alpine	Distribution	Unattended	34	4	0	3	1				
86	Avondale	Distribution	Unattended	34	4	0	7	3				
87	Bacton	Distribution	Unattended	34	4	0	2	1				
88	Barnsley	Distribution	Unattended	34	4	0	2	1				
89	Berwyn	Distribution	Unattended	34	4	0	5	2				
90	Boot Jack	Distribution	Unattended	34	4	0	3	1				
91	Boyd	Distribution	Unattended	34	4	0	3	1				
92	Bradford	Distribution	Unattended	220	34	0	180	2				
93	Bradford	Distribution	Unattended	220	130	13	200	1				
94	Buck	Distribution	Unattended	34	4	0	2	1				
95	Byers	Distribution	Unattended	34	4	0	2	1				

96	Caln	Distribution	Unattended	34	4	0	3	1					Page 253 of 281
97	Chandler	Distribution	Unattended	34	4	0	3	1					
98	Charlton	Distribution	Unattended	34	4	0	3	1					
99	Clay	Distribution	Unattended	220	34	0	180	2					
100	Coatesville	Distribution	Unattended	34	4	0	10	4					
101	Cochranville	Distribution	Unattended	220	34	0	32	1					
102	Cornog	Distribution	Unattended	34	4	0	3	1					
103	Crest	Distribution	Unattended	34	4	0	3	1					
104	Cromby	Distribution	Unattended	220	34	0	90	1					
105	Cromby	Distribution	Unattended	66	34	0	150	2					
106	Daleville	Distribution	Unattended	220	34	0	64	2					
107	Devault	Distribution	Unattended	34	4	0	3	2					
108	Doe Run	Distribution	Unattended	34	4	0	3	1					
109	Downingtown Unit	Distribution	Unattended	34	4	0	8	3					
110	Eagle Sub	Distribution	Unattended	66	34	0	180	2					
111	Eagle Unit	Distribution	Unattended	34	4	0	3	1					
112	Elkview	Distribution	Unattended	34	4	0	3	1					
113	Ellis	Distribution	Unattended	34	4	0	13	5					
114	Exton	Distribution	Unattended	34	4	0	2	1					
115	Faggs	Distribution	Unattended	34	4	0	3	2					
116	Frazer	Distribution	Unattended	34	4	0	3	1					
117	Gap	Distribution	Unattended	34	4	0	3	1					
118	Golf	Distribution	Unattended	34	4	0	8	3					
119	Goshen	Distribution	Unattended	66	34	0	75	3					
120	Green Hill	Distribution	Unattended	34	4	0	3	1					
121	Grove	Distribution	Unattended	34	4	0	3	1					
122	Hamorton	Distribution	Unattended	34	4	0	4	2					
123	Harmony	Distribution	Unattended	34	4	0	18	7					

124	Hayes	Distribution	Unattended	34	4	0	2	1				Page 254 of 281
125	Highland	Distribution	Unattended	34	4	0	3	1				
126	Hollow	Distribution	Unattended	34	4	0	3	1				
127	Hopewell	Distribution	Unattended	34	4	0	2	1				
128	Jennersville	Distribution	Unattended	220	34	0	32	1				
129	Kaolin	Distribution	Unattended	34	4	0	8	3				
130	Kelton	Distribution	Unattended	34	4	0	3	1				
131	Kemble	Distribution	Unattended	34	4	0	4	2				
132	Kenil	Distribution	Unattended	34	4	0	3	1				
133	Kennett Square	Distribution	Unattended	34	4	0	15	6				
134	Kimberton	Distribution	Unattended	34	4	0	8	3				
135	Kleyona	Distribution	Unattended	34	4	0	8	3				
136	Landenberg	Distribution	Unattended	34	4	0	3	1				
137	Lenape Sub	Distribution	Unattended	220	34	0	180	2				
138	Lenape Unit	Distribution	Unattended	34	4	0	3	1				
139	Leopard	Distribution	Unattended	34	13	0	5	1				
140	Leopard	Distribution	Unattended	34	4	0	3	1				
141	Lime	Distribution	Unattended	34	4	0	2	1				
142	Linfield	Distribution	Unattended	34	4	0	3	1				
143	Lock	Distribution	Unattended	220	34	0	90	1				
144	Ludwig	Distribution	Unattended	34	4	0	2	1				
145	Lyndell	Distribution	Unattended	34	4	0	3	1				
146	Malvern	Distribution	Unattended	34	4	0	10	4				
147	Manor	Distribution	Unattended	34	4	0	5	2				
148	Marshallton	Distribution	Unattended	34	4	0	5	2				
149	Matthews	Distribution	Unattended	34	4	0	3	1				
150	Newlinville Sub	Distribution	Unattended	220	130	13	100	1				
151	Newlinville Sub	Distribution	Unattended	220	34	0	269	3				

152	Newlinville Unit	Distribution	Unattended	34	4	0	3	1				Page 255 of 281
153	Norco	Distribution	Unattended	34	4	0	8	3				
154	North Oxford	Distribution	Unattended	34	4	0	5	2				
155	Nottingham Sub	Distribution	Unattended	34	2	0	150	1				
156	Nottingham Sub	Distribution	Unattended	220	34	0	130	2				
157	Nottingham Unit	Distribution	Unattended	34	4	0	5	2				
158	Olive	Distribution	Unattended	34	4	0	8	3				
159	Oxford-34-4 KV	Distribution	Unattended	34	4	0	3	2				
160	Paoli	Distribution	Unattended	34	4	0	10	4				
161	Parkesburg	Distribution	Unattended	34	4	0	5	2				
162	Pennsbury	Distribution	Unattended	34	4	0	3	1				
163	Phoenixville	Distribution	Unattended	34	4	0	18	7				
164	Pickering	Distribution	Unattended	34	4	0	5	2				
165	Pikeland	Distribution	Unattended	34	4	0	3	1				
166	Planebrook Sub	Distribution	Unattended	220	34	0	506	3				
167	Planebrook Unit	Distribution	Unattended	34	4	0	3	1				
168	Pocopson	Distribution	Unattended	34	4	0	3	1				
169	Porters Mill	Distribution	Unattended	34	4	0	4	2				
170	Sadsbury	Distribution	Unattended	34	4	0	3	1				
171	Sheeder	Distribution	Unattended	34	4	0	2	1				
172	Ship	Distribution	Unattended	34	4	0	3	1				
173	Snowden	Distribution	Unattended	34	4	0	3	1				
174	Spring City	Distribution	Unattended	34	4	0	6	4				
175	Stottsville	Distribution	Unattended	34	4	0	2	1				
176	Street	Distribution	Unattended	34	4	0	3	1				
177	Sugartown	Distribution	Unattended	34	4	0	3	1				
178	Thorndale	Distribution	Unattended	34	4	0	7	3				
179	Tokena	Distribution	Unattended	34	4	0	3	1				

180	Tredyffrin	Distribution	Unattended	220	34	0	25	1					Page 256 of 281
181	Tredyffrin	Distribution	Unattended	220	13	0	60	2					
182	Uwchlan	Distribution	Unattended	34	4	0	4	2					
183	Wagontown	Distribution	Unattended	34	4	0	3	1					
184	West Chester	Distribution	Unattended	34	4	0	13	5					
185	West Grove	Distribution	Unattended	34	4	0	4	2					
186	Westtown	Distribution	Unattended	34	4	0	2	1					
187	Wicker	Distribution	Unattended	34	4	0	4	2					
188	Willowdale	Distribution	Unattended	34	4	0	4	2					
189	CHESTER (TRANSMISSION)												
190	Cromby	Transmission	Unattended	220	66	13	343	2					
191	Cromby	Transmission	Unattended	130	66	13	170	2					
192	Planebrook Sub	Transmission	Unattended	220	66	13	200	2					
193	Tredyffrin	Transmission	Unattended	220	66	13	100	1					
194	DELAWARE (DISTRIBUTION)												
195	Bethel	Distribution	Unattended	34	4	0	3	1					
196	Booth	Distribution	Unattended	13	4	0	8	3					
197	Broomall	Distribution	Unattended	34	13	0	5	1					
198	Broomall	Distribution	Unattended	34	4	0	5	2					
199	Bryn Mawr Sub	Distribution	Unattended	130	13	0	123	2					
200	Bryn Mawr Sub	Distribution	Unattended	130	34	0	160	2					
201	Bryn Mawr Unit	Distribution	Unattended	34	4	0	10	4					
202	Chadds	Distribution	Unattended	34	4	0	3	1					
203	Chester Sub	Distribution	Unattended	66	34	0	90	1					
204	Chester Sub	Distribution	Unattended	66	13	0	150	5					
205	Chester Sub	Distribution	Unattended	34	13	0	40	1					
206	Chester Unit	Distribution	Unattended	34	13	0	5	1					

207	Chichester	Distribution	Unattended	220	13	0	123	2				Page 257 of 281
208	Clifton	Distribution	Unattended	34	4	0	13	5				
209	Colwyn	Distribution	Unattended	34	13	0	10	2				
210	Concord Sub	Distribution	Unattended	220	34	0	179	2				
211	Concord Unit	Distribution	Unattended	34	4	0	5	2				
212	Creek	Distribution	Unattended	34	4	0	3	1				
213	Crum Lynne	Distribution	Unattended	34	13	0	5	1				
214	Diltown	Distribution	Unattended	34	4	0	5	2				
215	Dutton	Distribution	Unattended	34	4	0	10	4				
216	Eddystone	Distribution	Unattended	130	13	0	90	2				
217	Edgmont	Distribution	Unattended	34	13	0	5	1				
218	Edgmont	Distribution	Unattended	34	4	0	8	3				
219	Faulk	Distribution	Unattended	34	4	0	3	1				
220	Foulk	Distribution	Unattended	220	13	0	60	2				
221	Front	Distribution	Unattended	13	4	0	5	2				
222	Garrett	Distribution	Unattended	34	4	0	13	5				
223	Harvey	Distribution	Unattended	34	4	0	5	2				
224	Hunt	Distribution	Unattended	34	13	0	5	1				
225	Keystone	Distribution	Unattended	34	4	0	25	2				
226	Knowlton	Distribution	Unattended	34	4	0	10	4				
227	Lamokin Unit	Distribution	Unattended	13	4	0	5	2				
228	Larchmont	Distribution	Unattended	34	4	0	8	3				
229	Lester	Distribution	Unattended	13	4	0	8	3				
230	Llanerch	Distribution	Unattended	130	34	0	160	2				
231	Llanerch	Distribution	Unattended	130	13	0	185	3				
232	Macdade	Distribution	Unattended	220	13	0	185	3				
233	Marcus Hook	Distribution	Unattended	66	13	0	40	2				
234	Marple	Distribution	Unattended	34	4	0	15	6				

235	Marple	Distribution	Unattended	34	13	0	10	2				Page 258 of 281
236	Media	Distribution	Unattended	34	13	0	5	1				
237	Media	Distribution	Unattended	34	4	0	5	2				
238	Middletown	Distribution	Unattended	220	13	0	124	2				
239	Middletown	Distribution	Unattended	220	34	0	180	2				
240	Monroe	Distribution	Unattended	34	4	0	15	6				
241	Morton Sub	Distribution	Unattended	220	13	0	124	2				
242	Morton Unit	Distribution	Unattended	34	4	0	5	2				
243	Newtown Square	Distribution	Unattended	66	13	0	124	2				
244	Oakmont	Distribution	Unattended	34	4	0	13	5				
245	Post	Distribution	Unattended	220	13	0	186	3				
246	Saville	Distribution	Unattended	130	13	0	123	2				
247	Scott	Distribution	Unattended	34	4	0	3	2				
248	Secane	Distribution	Unattended	34	4	0	13	5				
249	Sharon Hill Sub	Distribution	Unattended	66	34	0	40	1				
250	Smithbridge	Distribution	Unattended	34	4	0	3	1				
251	Springfield	Distribution	Unattended	34	4	0	14	6				
252	Sproul	Distribution	Unattended	34	4	0	11	4				
253	Tanguy	Distribution	Unattended	34	4	0	2	1				
254	Thomson	Distribution	Unattended	34	4	0	10	4				
255	Upper Darby	Distribution	Unattended	66	34	0	25	1				
256	Upper Darby	Distribution	Unattended	66	13	0	123	2				
257	Upper Darby	Distribution	Unattended	34	4	0	39	3				
258	Wawa	Distribution	Unattended	34	4	0	3	1				
259	Wayne	Distribution	Unattended	34	13	4	120	3				
260	Westgate	Distribution	Unattended	34	4	0	3	1				
261	Woodlyn Sub	Distribution	Unattended	130	66	13	100	1				
262	Woodlyn Sub	Distribution	Unattended	66	34	0	90	1				



288	Bethayres	Distribution	Unattended	34	13	0	5	1				Page 260 of 281
289	Betzwood	Distribution	Unattended	220	34	0	108	2				
290	Bridgeport	Distribution	Unattended	34	4	0	10	4				
291	Cabot	Distribution	Unattended	34	13	0	10	2				
292	Cabot	Distribution	Unattended	34	4	0	10	4				
293	Carmel	Distribution	Unattended	34	4	0	10	4				
294	Clark	Distribution	Unattended	34	13	0	5	1				
295	Clemens	Distribution	Unattended	34	4	0	3	1				
296	Collegeville	Distribution	Unattended	34	4	0	5	2				
297	Colmar	Distribution	Unattended	34	4	0	5	2				
298	County Line	Distribution	Unattended	34	4	0	18	7				
299	Creamery	Distribution	Unattended	34	4	0	3	1				
300	Crusher	Distribution	Unattended	34	4	0	3	1				
301	Davisville	Distribution	Unattended	34	4	0	15	6				
302	Elkins Park	Distribution	Unattended	34	4	0	18	2				
303	Evans	Distribution	Unattended	34	4	0	5	2				
304	Fair	Distribution	Unattended	34	4	0	10	4				
305	Flint	Distribution	Unattended	220	13	0	124	2				
306	Forrest	Distribution	Unattended	34	4	0	13	5				
307	Gladwyne	Distribution	Unattended	34	4	0	2	1				
308	Gladwyne	Distribution	Unattended	34	13	0	15	3				
309	Hagys	Distribution	Unattended	13	4	0	7	3				
310	Hanover	Distribution	Unattended	34	4	0	10	4				
311	Hartman	Distribution	Unattended	220	34	0	90	1				
312	Heaton	Distribution	Unattended	130	34	0	170	2				
313	Heaton	Distribution	Unattended	130	13	0	123	2				
314	Heaton	Distribution	Unattended	220	13	0	123	2				
315	Henderson	Distribution	Unattended	34	4	0	5	2				

316	Henderson	Distribution	Unattended	34	13	0	5	1				Page 261 of 281
317	Holiday	Distribution	Unattended	34	4	0	3	1				
318	Horsham	Distribution	Unattended	34	4	0	5	2				
319	Jarrett	Distribution	Unattended	220	13	0	124	2				
320	Jeffersonville	Distribution	Unattended	34	4	0	13	5				
321	Jenkintown	Distribution	Unattended	220	13	0	185	3				
322	Jenkintown	Distribution	Unattended	220	34	0	90	1				
323	Keith	Distribution	Unattended	34	4	0	3	1				
324	King	Distribution	Unattended	34	13	0	5	1				
325	King	Distribution	Unattended	34	4	0	8	3				
326	Kulps	Distribution	Unattended	34	4	0	7	3				
327	Lane	Distribution	Unattended	34	4	0	5	2				
328	Lantern	Distribution	Unattended	34	4	0	3	1				
329	Lederach	Distribution	Unattended	34	4	0	2	1				
330	Lewis	Distribution	Unattended	34	4	0	4	2				
331	Lincoln	Distribution	Unattended	34	4	0	3	2				
332	Mainland	Distribution	Unattended	34	4	0	3	1				
333	Maple Hill	Distribution	Unattended	34	4	0	3	1				
334	Markley	Distribution	Unattended	34	13	0	5	1				
335	Markley	Distribution	Unattended	34	4	0	8	3				
336	Matson	Distribution	Unattended	34	13	0	5	1				
337	Montgomery	Distribution	Unattended	34	4	0	3	1				
338	Morwood	Distribution	Unattended	34	4	0	3	1				
339	Moser Sub	Distribution	Unattended	66	34	0	120	3				
340	Moser Unit	Distribution	Unattended	34	4	0	8	3				
341	Norristown	Distribution	Unattended	34	4	0	23	2				
342	North Wales Sub	Distribution	Unattended	220	34	0	498	3				
343	North Wales Unit	Distribution	Unattended	34	4	0	15	6				

344	Penllyn	Distribution	Unattended	34	4	0	10	4				Page 262 of 281
345	Perkiomen	Distribution	Unattended	130	34	0	140	2				
346	Perkiomen	Distribution	Unattended	220	34	0	188	1				
347	Plymouth Meeting	Distribution	Unattended	130	34	0	90	1				
348	Plymouth Meeting	Distribution	Unattended	220	13	0	309	5				
349	Point	Distribution	Unattended	34	4	0	5	2				
350	Poplar	Distribution	Unattended	34	4	0	13	5				
351	Rahns	Distribution	Unattended	34	4	0	3	1				
352	Royersford	Distribution	Unattended	34	4	0	7	4				
353	Salford	Distribution	Unattended	34	4	0	2	1				
354	Sanatoga	Distribution	Unattended	34	4	0	3	1				
355	Schwenksville	Distribution	Unattended	34	4	0	5	2				
356	Stowe	Distribution	Unattended	34	4	0	8	3				
357	Stump	Distribution	Unattended	34	4	0	5	2				
358	Swede	Distribution	Unattended	34	13	0	5	1				
359	Trappe	Distribution	Unattended	34	4	0	5	2				
360	Upper Merion	Distribution	Unattended	220	34	0	330	2				
361	Upper Merion	Distribution	Unattended	220	13	0	124	2				
362	Upper Providence	Distribution	Unattended	220	34	0	163	3				
363	Vaughn	Distribution	Unattended	34	4	0	3	1				
364	Washington Square	Distribution	Unattended	34	4	0	9	5				
365	Welsh	Distribution	Unattended	34	4	0	5	2				
366	Wentz	Distribution	Unattended	34	4	0	2	1				
367	Westover	Distribution	Unattended	34	4	0	3	1				
368	Whitemarsh	Distribution	Unattended	66	34	0	40	1				
369	Whitemarsh	Distribution	Unattended	220	13	0	117	2				
370	Woxall	Distribution	Unattended	34	4	0	2	1				
371	Wynnewood	Distribution	Unattended	34	4	0	18	3				

372	MONTGOMERY DIVISION (TRANSMISSION)											
373	Center-Point	Transmission	Unattended	500	220	13	1120	3				
374	Heaton	Transmission	Unattended	220	130	13	560	2				
375	Limerick-500	Transmission	Unattended	500	220	13	840	2				
376	Plymouth Meeting	Transmission	Unattended	220	130	13	400	2				
377	Whitemarsh	Transmission	Unattended	220	66	13	118	1				
378	Whitpain	Transmission	Unattended	500	220	13	2187	9				
379	PHILADELPHIA DIVISION (DISTRIBUTION)											
380	Angora	Distribution	Unattended	13	4	0	33	3				
381	Angora	Distribution	Unattended	66	13	0	85	2				
382	Ashton	Distribution	Unattended	13	4	0	8	3				
383	Benner	Distribution	Unattended	13	4	0	34	3				
384	Blue Grass	Distribution	Unattended	130	13	0	258	5				
385	Burholme	Distribution	Unattended	13	4	0	38	3				
386	Burholme	Distribution	Unattended	66	13	0	120	6				
387	Byberry Sub	Distribution	Unattended	130	13	0	309	5				
388	Byberry Sub	Distribution	Unattended	130	34	0	70	1				
389	Callowhill	Distribution	Unattended	130	13	0	450	9				
390	Cedarbrook	Distribution	Unattended	13	4	0	25	2				
391	Cedarbrook	Distribution	Unattended	66	13	0	170	4				
392	Chestnut Hill	Distribution	Unattended	13	4	0	30	3				
393	Civic	Distribution	Unattended	13	4	0	3	1				
394	Columbia	Distribution	Unattended	13	2	0	5	3				
395	Crescentville	Distribution	Unattended	130	13	0	283	6				
396	Elmwood	Distribution	Unattended	220	13	0	123	2				
397	Ferry	Distribution	Unattended	13	4	0	5	2				

398	Fox Chase	Distribution	Unattended	130	13	0	123	2				Page 264 of 281
399	Gaul	Distribution	Unattended	13	2	0	6	4				
400	Germantown	Distribution	Unattended	13	4	0	31	3				
401	Grays Ferry	Distribution	Unattended	220	13	0	185	3				
402	Holmesburg Sub	Distribution	Unattended	130	13	0	185	3				
403	Hunting Park	Distribution	Unattended	13	4	0	51	3				
404	Island Road	Distribution	Unattended	220	13	0	124	2				
405	Island Road	Distribution	Unattended	66	13	0	130	4				
406	Kerbaugh	Distribution	Unattended	13	4	0	22	2				
407	Lawrence	Distribution	Unattended	13	4	0	10	4				
408	Logan	Distribution	Unattended	13	4	0	30	3				
409	Lombard	Distribution	Unattended	66	13	0	269	6				
410	Lombard	Distribution	Unattended	13	2	0	25	2				
411	Longshore	Distribution	Unattended	13	4	0	39	3				
412	Loretto	Distribution	Unattended	13	4	0	20	2				
413	Luzerne	Distribution	Unattended	13	4	0	15	6				
414	Main	Distribution	Unattended	13	4	0	2	1				
415	Mall	Distribution	Unattended	13	2	0	23	6				
416	Master	Distribution	Unattended	220	13	0	124	2				
417	North Phila	Distribution	Unattended	66	13	0	165	4				
418	Oregon	Distribution	Unattended	13	4	0	32	3				
419	Overbrook Sub	Distribution	Unattended	34	4	0	23	5				
420	Packer	Distribution	Unattended	66	13	0	90	2				
421	Parrish	Distribution	Unattended	220	13	0	186	3				
422	Passyunk	Distribution	Unattended	66	13	0	254	6				
423	Peltz	Distribution	Unattended	220	13	0	186	3				
424	Pencoyd Sub	Distribution	Unattended	66	13	0	130	4				
425	Pencoyd Unit	Distribution	Unattended	13	4	0	5	2				

426	Penn	Distribution	Unattended	66	13	0	160	4			Page 265 of 281
427	Penrose	Distribution	Unattended	220	13	0	124	2			
428	Pentridge	Distribution	Unattended	13	4	0	17	7			
429	Pike	Distribution	Unattended	13	4	0	20	2			
430	Pulaski Sub	Distribution	Unattended	220	13	0	123	2			
431	Pulaski Unit	Distribution	Unattended	13	4	0	15	6			
432	Richmond	Distribution	Unattended	220	13	0	185	3			
433	Rockwell	Distribution	Unattended	13	4	0	8	3			
434	Roxborough	Distribution	Unattended	66	13	0	90	2			
435	Salmon	Distribution	Unattended	13	2	0	18	12	13		
436	Sherwood	Distribution	Unattended	34	4	0	22	2			
437	Snyder	Distribution	Unattended	13	4	0	12	5			
438	Somerset Unit	Distribution	Unattended	13	2	0	12	8			
439	Southwark	Distribution	Unattended	66	13	0	124	2			
440	Spencer	Distribution	Unattended	13	4	0	31	3			
441	State	Distribution	Unattended	13	4	0	7	3			
442	Tabor	Distribution	Unattended	220	13	0	123	2			
443	Tacony Sub	Distribution	Unattended	66	13	0	90	2			
444	Tacony Unit	Distribution	Unattended	13	4	0	10	4			
445	Tuna	Distribution	Unattended	66	13	0	186	3			
446	Tunnel	Distribution	Unattended	220	13	0	124	2			
447	Upland	Distribution	Unattended	220	13	0	124	2			
448	University Sub	Distribution	Unattended	66	13	0	90	2			
449	University Unit	Distribution	Unattended	13	4	0	5	2			
450	Waneeta	Distribution	Unattended	220	13	0	123	2			
451	Waverly	Distribution	Unattended	66	13	0	124	2			
452	West Oak Lane	Distribution	Unattended	13	4	0	38	3			
453	Westmoreland	Distribution	Unattended	220	13	0	186	3			

454	Whitaker	Distribution	Unattended	13	4	0	3	1					Page 266 of 281
455	Wigard	Distribution	Unattended	13	4	0	10	4					
456	Windrim	Distribution	Unattended	13	4	0	3	1					
457	Wister	Distribution	Unattended	13	4	0	3	1					
458							0	0					
459	PHILADELPHIA DIVISION (TRANSMISSION)						0	0					
460	Byberry Sub	Transmission	Unattended	130	66	13	100	2					
461	Byberry Sub	Transmission	Unattended	220	130	13	336	1					
462	Grays Ferry	Transmission	Unattended	220	66	13	336	1					
463	Holmesburg Sub	Transmission	Unattended	220	130	13	336	1					
464	Holmesburg Sub	Transmission	Unattended	130	66	13	112	1					
465	Island Road	Transmission	Unattended	220	66	13	168	1					
466	Master	Transmission	Unattended	220	130	13	336	1					
467	Master	Transmission	Unattended	130	66	13	324	3					
468	North - PHILA	Transmission	Unattended	220	66	13	224	2					
469	Passyunk	Transmission	Unattended	220	66	13	168	1					
470	Richmond	Transmission	Unattended	220	66	13	168	1					
471	Roxborough	Transmission	Unattended	220	66	13	110	1					
472	Schuylkill	Transmission	Unattended	220	130	4	280	1					
473	Schuylkill	Transmission	Unattended	220	66	13	336	1					
474	Tuna	Transmission	Unattended	130	66	13	200	1					
475	Waneeta	Transmission	Unattended	220	130	13	672	2					
476	Waneeta	Transmission	Unattended	130	66	13	112	1					
477	YORK DIVISION (DISTRIBUTION)												
478	Bryan	Distribution	Unattended	34	4	0	3	2					
479	Cooper	Distribution	Unattended	220	34	0	110	2					
480	Delta	Distribution	Unattended	34	4	0	3	2					

481	Fin	Distribution	Unattended	34	4	0	4	2			Page 267 of 281
482	Furnace	Distribution	Unattended	34	4	0	2	1			
483	Peach Bottom - North	Distribution	Unattended	220	34	0	25	1			
484	Slate	Distribution	Unattended	34	4	0	1	1			
485	Sunnyburn	Distribution	Unattended	34	4	0	3	2			
486	YORK DIVISION (TRANSMISSION)										
487	Peach Bottom	Transmission	Unattended	500	220	13	1547	3			
488	SPARE EQUIPMENT										
489	Spare Transformers			13	2	0	68		18		
490	Spare Transformers			13	4	0	61		11		
491	Spare Transformers			34	4	0	48		11		
492	Spare Transformers			34	13	0	140		7		
493	Spare Transformers			66	13	0	279		5		
494	Spare Transformers			66	34	0	180		2		
495	Spare Transformers			130	13	0	479		8		
496	Spare Transformers			130	34	0	179		2		
497	Spare Transformers			130	66	13	424		3		
498	Spare Transformers			220	13	4	62		1		
499	Spare Transformers			220	13	0	164		3		
500	Spare Transformers			220	34	13	90		1		
501	Spare Transformers			220	34	0	651		7		
502	Spare Transformers			220	66	13	679		3		
503	Spare Transformers			220	130	13	1008		3		
504	Spare Transformers			500	220	13	5425		16		
505	Mobile Transformers			34	4	0	3		1		
506	Mobile Transformers			34	4	0	6		2		
507	Mobile Transformers			220	13	0	80		2		
508	Mobile Transformers			220	34	0	120		2		



Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	<sup>(a)</sup> Financial Services (Direct)	Exelon BSC	923, 924	3,621,517
3	Financial Services (Indirect)	Exelon BSC	<sup>(b)</sup> Various	16,676,374
4	Communication Services (Direct)	Exelon BSC	923	8,654
5	Communication Services (Indirect)	Exelon BSC	<sup>(c)</sup> Various	2,376,092
6	Human Resources Services (Direct)	Exelon BSC	923, 930	10,387,064
7	Human Resources Services (Indirect)	Exelon BSC	<sup>(d)</sup> Various	(488,516)
8	Legal Governance Services (Direct)	Exelon BSC	923	2,368,529
9	Legal Governance Services (Indirect)	Exelon BSC	<sup>(e)</sup> Various	9,467,776
10	Executive Services (Direct)	Exelon BSC	923	66,669
11	Executive Services (Indirect)	Exelon BSC	<sup>(f)</sup> Various	10,560,500
12	BSC Commercial Operation Group Services (Direct)	Exelon BSC	920	14,962
13	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	182,967
14	Real Estate Services (Indirect)	Exelon BSC	<sup>(g)</sup> Various	2,043,546
15	Security Services (Direct)	Exelon BSC	923	(189)
16	Security Services (Indirect)	Exelon BSC	<sup>(h)</sup> Various	12,705,928
17	BSC Exelon Utility (Direct)	Exelon BSC	560, 923	1,100,107

18	BSC Exelon Utility (Indirect)	Exelon BSC	Various	24,449,426
19	Supply Services (Direct)	Exelon BSC	Various	211,427
20	Supply Services (Indirect)	Exelon BSC	Various	5,187,653
21	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,081,368
22	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	163,893,425
23	Regulatory and Government Affairs Services (Direct)	Exelon BSC	923	(360)
24	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,487,973
25	BSC Other Services (Indirect)	Exelon BSC	Various	4,820,058
26	Information Technology	BGE	Various	527,994
27	Information Technology	ComEd	Various	241,558
28	Information Technology	PHISCO	107, 588	77,396
29	Mutual Assistance	ComEd	593	6,560,895
30	Customer Operations	PHISCO	903	8,379
31	Field Operations	BGE	583	29,750
32	Legal Department Services	ComEd	923	45,042
33	Audit Services	ComEd	923	8,436
34	Other Services	BGE	920, 923, 930	7,268
35	Materials	ACE	154	610,225
36	Materials	DPL	154	3,032
37	Materials	BGE	154	150,699
38	Materials	ComEd	154	24,556
39	Materials	Pepco	154	9,387
40	Transmission System Operations	ComEd	560, 566	109,570
41	Extra-High Voltage (EHV) Trans Agreement	DPL	567	143,526
19				
20	<b>Non-power Goods or Services Provided for Affiliated</b>			

21	Real Estate Services	Exelon BSC	454, 493	
22	Information Technology	ACE	456	6,839
23	Information Technology	BGE	456	16,036
24	Information Technology	ComEd	456, 495, 923	204,607
25	Information Technology	DPL	456	6,585
26	Information Technology	Pepco	456	11,233
27	Information Technology	Exelon BSC	454, 442	499,577
28	Mutual Assistance	ACE	442, 456	1,120,966
29	Human Resources Services	BGE	495	45,461
30	Human Resources Services	PHISCO	495	45,947
31	Accounting Services	BGE	456, 495	66,136
32	Materials	Pepco	154	4,518
33	Materials	ACE	154	258,563
34	Extra-High Voltage (EHV) Trans Agreement	ACE	442, 454, 456	29,448
35	Extra-High Voltage (EHV) Trans Agreement	DPL	454	36,492
36	Extra-High Voltage (EHV) Trans Agreement	Pepco	454	54,288
42				

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

## (a) Concept: DescriptionOfNonPowerGoodOrService

**2023 Exelon Business Services Company Service Areas & Cost Assignment Methods**

Exelon Business Services Company, LLC (BSC) provides services to the Exelon system of companies. For discussion purposes, BSC is divided into three groups: 1) core shared services, 2) utility focused services, and 3) corporate governance. The following are descriptions of the service areas and the cost assignment methods applied when billing the services.

The discussion below summarizes the cost assignment methods which generally require direct billing of services to the extent possible, then allocation based on cost causative allocation methods of costs that cannot be directly assigned.

**1) CORE SHARED SERVICES AREAS**

The Core Shared Services Areas provide a variety of shared support and management services for the Exelon system of companies. These shared services include Information Technology, Security, Supply, Legal Services, Human Resources, Transportation and Real Estate.

**Information Technology**

- Energy Delivery Solutions, Projects & Enterprise Solutions. Provides application support to the business units and centrally manages enterprise-wide applications and business unit specific projects. Note: PECO incurred these costs with the Generation affiliate prior to the separation on February 1, 2022. Effective February 1, 2022, GenCo Solutions is no longer an affiliated company.

**Cost Assignment:**

- Costs for information technology applications which are specific to one Client Company are directly charged to the respective Client Company.
- Costs for information technology applications which benefit all or more than one Client Company are allocated to the respective Client Companies based on an appropriate cost causative allocation methodology, which varies from project to project.
- Cloud and Infrastructure Engineering and Operations. Manages the enterprise IT infrastructure, provides infrastructure services, and ensures a safe and stable operating environment.

**Cost Assignment:**

- Service costs are directly charged to IT Application Portfolios on a unit price basis for services such as mainframe, email, telephone, LAN, etc. IT Application Portfolio costs are directly charged to Client Companies when specific to one Client Company. IT Application Portfolio costs that benefit more than one Client Company are allocated based on an appropriate cost causative allocation methodology.
- IT Governance. Comprises an IT Program Management Office and Business Office focused on establishing standard processes, procedures and methods and Enterprise Architecture and Planning responsible for comprehensive enterprise strategic planning and architecture standards and assurance.

**Cost Assignment:**

- Service costs are allocated to Client Companies based on an IT Service Billings ratio of each Client Company or an appropriate cost causative allocation methodology.

**Corporate & Information Security Services (CISS)**

Includes the costs of providing Corporate and Information Security services for the Client Companies

- Corporate Security and Analysis. Provides security policy development and alignment with policies and strategic initiatives; Intelligence gathering and analytical services across the corporation to include threat / risk assessments and recommendations.
- Information Security. Develop, maintain and enforce a security strategy, policy and standards framework that aligns Exelon business need, legislative and regulatory requirements, and industry standard practices.
- Physical Security. Includes corporate security functions such as security investigations and assessments, crisis management response and security related training.

**Cost Assignment**

- Costs for Corporate and Information Security services which are specific to one Client Company are directly charged to the respective Client Company.
- Service costs are allocated to Client Companies based on an IT Service Billings ratio of each Client Company or an appropriate cost causative allocation methodology which varies by service.
- The physical security services are charged directly to Client Companies based on time and materials or allocated on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

**Supply**

Includes the costs of providing services related to the supply function for the Client Companies. Does not include costs of the materials/services purchased under the Purchase Orders/Contracts established by BSC Supply Services group or the purchase or sale of power.

- Strategic Sourcing. Manages the sourcing of categories across Exelon, drives total cost of ownership, and manages supplier relationships.
- Supply Operations. Provides tactical support to business unit operations. Embedded Supply employees perform these services for the Utilities.
- Supply Support. Comprises e-business functions, supply projects, and diversity initiatives, as well as policies, programs, systems and decision support systems.

**Cost Assignment:**

- Whenever possible, service costs are directly charged to Client Companies.
- Remaining service costs are allocated to Client Companies based on various expenditure-spend methodologies (generally, the services and/or materials purchased by each Client Company).
- Accounts Payable. Processes invoices and administers the P-Card (purchasing-card) program.

**Cost Assignment:**

- Accounts payable service costs are directly charged to Client Companies on a unit price based on transactions processed for each Client Company.

**Legal Services**

- Corporate & Commercial. Provides legal support for commercial contract negotiations, acquisitions, intellectual property, strategy, securities, financial reporting, real estate, nuclear related issues, bankruptcy, credit and collections, environmental, general corporate, and other transactional matters.
- Environmental. Provides legal support for the defense of agency enforcement actions, compliance counseling, environmental matters relevant to permitting and re-licensing of generation facilities, support for safety and OSHA compliance, EHS compliance audits and NRC investigations.
- Labor & Employment. Represents Exelon's Client Companies in a wide range of employment related matters before agencies, arbitrators, and state and federal courts; provides advice and counsel on all labor and employment related matters.
- Litigation. Provides legal support for all forms of disputes, including breach of contract, commercial disputes, personal injury, and property damage.
- Regulatory. Represents Exelon's Client Companies before various regulatory agencies, including the Illinois Commerce Commission, the Pennsylvania Public Utility Commission, Maryland Public Service Commission, New Jersey Board of Public Utilities, Delaware Public Service Commission, Public Service Commission of the District of Columbia and the Federal Energy Regulatory Commission.
- Client Services. Comprised of the business functions of the Legal Department, including financial management, client billing, business planning and analysis, human resources, systems management, and general administration.

**Cost Assignment:**

- Costs for lawyers and paralegals are directly charged to Client Companies when possible and the remaining services are allocated on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

**Human Resources**

Human Resources is divided into two groups – (i) General HR activities, including support functions such as diversity, planning and development, employee health and benefits, compensation planning, management and employee development; HR planning, technology and metrics for HR field units; worker's compensation administration; benefits administration services; payroll processing; HR Solutions Hub, HR/Payroll system maintenance and HR process improvement support and metric reporting; (ii) Labor Relations, including development and management of labor relations strategy in support of business units with represented employees.

**Cost Assignment:**

- Whenever possible, service costs are directly charged to Client Companies.
- Most general Human Resources Activities costs are directly charged to Client Companies on a unit price basis based on the total employee headcount of each Client Company. Payroll processing costs are directly charged to Client Companies on a unit price based on paycheck counts of each Client Company.
- Labor Relations costs are directly charged to Client Companies on a unit price basis based on the headcount of represented employees of each Client Company or direct charged based on time and materials.

**Transportation**

- Transportation. Coordinates corporate aircraft services.

**Cost Assignment:**

- Service costs are directly charged to Client Companies on a unit price based on total occupied flight hours of each Client Company.

**Real Estate**

Includes real estate portfolio and asset management strategy, lease administration for facilities, land or infrastructure obligations, property management, mail services and other real estate consulting services, generally concentrating on non-utility and non-power plant operations.

**Cost Assignment for the above mentioned area:**

- Service costs are allocated to Client Companies based on occupied square footage.

## 2) EXELON UTILITIES AREA

**Exelon Utilities** is comprised of a small utility-focused corporate governance and oversight function that will facilitate collaboration among the utilities to achieve the highest standards of organizational effectiveness, operational excellence, and customer and stakeholder satisfaction.

**Utility Strategy & Policy** includes utility-wide strategy formulation and implementation, regulatory policy/issue alignment and implementation, utility investment and business model strategy and scenario analysis and analytical support to the utilities.

**Utility Oversight** includes governance and oversight of a Peer Group structure that aligns across the client utilities to drive consistency, best practices and innovation in the core functions of the Management Model; tracks performance regarding key performance indicators, improvement initiatives and industry standards; analyzes opportunities and develops recommendations on issues pertinent to leadership; coordinate of the business planning process and provides oversight of Management Model documentation integration across the Utilities.

**Cost Assignment for the above mentioned groups:**

- Whenever possible, service costs are directly charged to specific utility companies.
- The remaining corporate governance costs that cannot be directly charged are allocated to the Utilities based on a utility variation of the Modified Massachusetts Formula, an average of each utility's Gross Revenues, Total Assets and Direct Labor to the totals of all utility companies.

**Transmission Strategy & Compliance** manages the Exelon Utilities' interface with the applicable regional transmission and reliability organizations, oversees the implementation of FERC Regulations, NERC Reliability Standards and EU Physical CISS Programs to ensure ongoing compliance, represents utilities' interests and implements corporate strategy in both PJM Regional Transmission Organization and Regional Reliability Organization stakeholder proceedings, and also provides market intelligence and analytic support to strategic transmission studies and other initiatives as needed.

**Cost Assignment:**

- Whenever possible, service costs are directly charged to specific utility companies.
- Remaining service costs that benefit participating utilities are allocated for transmission related activities based on transmission peak load allocation

**Transmission System Operations** Operate, control, and monitor Exelon transmission systems. Perform Transmission Owner Scheduling, System Control, and Dispatch Service functions per PJM Open Access Transmission Tariff Schedule 1A and fulfill all associated PJM Operating Agreement and PJM Manual obligations of a local transmission control center for Exelon.

**Cost Assignment:**

- Whenever possible, service costs are directly charged to specific utility companies.
- Remaining service costs that benefit participating utilities are allocated for transmission related activities based on transmission peak load allocation

## 3) CORPORATE GOVERNANCE AREAS

The Corporate Governance Areas house employees who provide corporate governance services for the Exelon system of companies. The Corporate Governance Areas in BSC include:

**Finance.** Includes Senior Executive Vice President and CFO Exelon, Finance, Treasury (cash management services), Controller, External Audit fees, Tax (consolidated Federal and state returns), Financial Planning and Analysis, Investor Relations, Capital Markets, Insurance Services, and External Reporting.

**Compliance, Audit and Risk Services.** Includes three separate but complementary teams: Compliance & Ethics, Enterprise Risk Management, Exelon Audit Services (Sarbanes Oxley compliance) .

**Executives and General BSC Activities** . Includes Exelon senior leadership positions including President and Chief Executive Officer and other Executive Committee members. Also includes general activities, such as income and other taxes, severance and interest, and Board of Directors costs and shareholder meetings.

**Communications, Public Advocacy and Corporate Relations.** Includes Exelon Corporation advertising/brand management, donations/contributions, sponsorships and annual report creation, shareholder/investor external communications, and other communication services; as well as Client Company public advocacy, advertising, coordination of donations/contribution approval, corporate/media relations, and corporate and external communications; public affairs activities; internal communications; and photography, videography, and video production services. Embedded Communication employees also perform these services for the Utilities.

**Governmental and Regulatory Affairs and Public Policy** . Includes executive oversight; management services for compliance with Federal laws, regulations and other policy requirements including relationship management with Congress, Administration and regulators; strategy development and lobbying and advocacy related to Federal legislative and regulatory initiatives; competition initiative activities; PAC administration and operation; grassroots activities; and Federal public affairs activities.

**Legal Governance.** Includes General Counsel, and the Corporate Governance group (including the corporation's compliance and ethics program and Corporate Secretary and shareholder services).

**Corporate Development.** Includes strategic expertise and governance in the evaluation and execution of merger and acquisition opportunities, evaluating company assets for divestiture opportunities, and providing financial and transactional support to restructuring projects.

**Corporate Strategy, Innovation & Sustainability.** Provides strategic support for senior leadership; program leadership for Exelon's sustainable growth strategy; and corporate-wide governance, oversight and support for the innovation, environment and safety functions.

**Investments.** Includes determining the investment strategy and asset allocation of Exelon's pension funds, VEBA post retirement funds, managing relationships with investment managers, overseeing daily investment activities and maintaining a well-diversified investment menu for the Employee Savings Plans. (Certain Investments Area costs are reimbursable by and therefore billed directly to the applicable funds and plans).

**Cost Assignment for the Corporate Governance Areas:**

- Whenever possible, service costs are directly charged to Client Companies.
- The remaining corporate governance costs that cannot be directly charged are allocated to Client Companies based on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

**(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies**

Financial Services (Indirect)		
FERC	Amount	
426	\$	10,770
923		16,239,963
924		425,641
	\$	<u>16,676,374</u>

**(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies**

Communication Services (Indirect)		
FERC	Amount	
426	\$	600,395
923		1,259,965
924		351,194
925		68,180
930		96,358
	\$	<u>2,376,092</u>

**(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies**

Human Resources (Indirect)		
FERC	Amount	
107	\$	1,297
426		12,782
923		(503,226)
930		631
	\$	<u>(488,516)</u>

**(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies**

Legal Governance Services (Indirect)		
FERC	Amount	
426	\$	2,536,226
880		23,563
923		6,907,987
	\$	<u>9,467,776</u>

**(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies**

Executive Services (Indirect)		
FERC	Amount	
426	\$	371,334
923		10,189,949
930		(783)
	\$	<u>10,560,500</u>

## (g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## Real Estate Services (Indirect)

FERC	Amount	
107	\$	806,306
108		67,775
426		46
591		19,092
843		5,297
923		1,145,030
	\$	2,043,546

## (h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## Security Services (Indirect)

FERC	Amount	
107	\$	1,180,432
426		(32)
566		140,883
880		803,719
923		10,580,926
	\$	12,705,928

## (i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## BSC Exelon Utility (Indirect)

FERC	Amount	
107	\$	2,875,282
108		230,673
426		(62)
560		8,774,554
566		2,683,667
573		35,862
588		22,026
903		290,087
908		2,074
923		6,535,263
	\$	21,449,426

## (j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Supply Services (Direct)	Amount	
FERC	\$	
107		3,458
108		179
163		1,478
562		26
566		255
569		(10)
570		(148)
572		78
573		13
582		13
583		378
584		18
586		(3)
587		66
588		(7)
592		130
593		812
594		488
595		12
596		19
598		11
923		204,161
	\$	<u>211,427</u>

(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Supply Services (Indirect) FERC	Amount	
107	\$	1,657,200
108		176,692
163		2,204,132
426		4,934
557		(155)
560		14
562		755
563		7
566		(1,758)
569		(544)
570		51,076
571		5,258
572		(1,255)
573		26,458
582		922
583		59,153
584		19,450
586		3,967
587		54,737
588		14,016
592		79,934
593		357,761
594		178,954
595		5,288
596		11,018
598		39,068
843		42
874		3,907
875		598
878		25
879		1,653
887		6,661
889		361
892		719
893		63
903		158
905		81
923		226,260
926		38
935		5
	\$	<u>5,187,653</u>

(I) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

IT Non Telecommunications Services (Direct)	
FERC	Amount
107	\$ 20,038,618
108	5,376
184	94,690
557	1,020,474
566	2,366,134
569	188,002
570	32
571	3
572	(7)
573	14
583	8,559
584	4,279
586	975,666
587	23
588	24,478,877
592	32
593	72,712
594	76
595	2
596	4
598	1,509,088
843	51
874	6,357
875	896
878	80,881
879	2,257
880	6,157,142
887	9,637
889	722
892	879
893	77
894	164,580
903	2,032,748
905	1,740,752
923	7,121,735
	<hr/>
	\$ 68,081,368

(m) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## IT Non Telecommunications Services (Indirect)

FERC	Amount	
107	\$	93,304,466
108		121,612
426		191
566		5,425,698
569		30,141
586		477,510
588		19,890,742
598		210,008
878		90,975
880		4,575,164
894		26,389
903		16,783,959
905		279,131
908		1,580,263
910		28,308
923		21,062,303
925		6,063
930		502
	\$	163,893,425

## (n) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## Regulatory and Government Affairs Services (Indirect)

FERC	Amount	
426	\$	178,167
923		1,309,806
	\$	1,487,973

## (o) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## BSC Other Services (Indirect)

FERC	Amount	
426	\$	420,621
923		4,399,437
	\$	4,820,058

## (p) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

## Information Technology (BGE)

FERC	Amount	
903	\$	482,135
920		9,758
588		1,320
923		34,781
	\$	527,994

## (q) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Information Technology (ComEd)	
FERC	Amount
903	\$ 20,684
920	218,653
588	1,371
910	850
	<hr/>
	\$ 241,558

FERC FORM NO. 1 ((NEW))

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Q. SDR-GEN-3 Provide an up-to-date detailed System map.

A. SDR-GEN-3 The requested “detailed System map” in response to this SDR contains Critical Energy Infrastructure Information (CEII) as defined by the Federal Energy Regulatory Commission’s (FERC) regulations. Consequently, the requested system map constitutes “Confidential Security Information” under 35 P.S. §§ 2141.1 et seq. and the Pennsylvania Public Utility Commission’s (Commission) regulations at 52 Pa. Code §§ 102.1 – 102.4. Therefore, an overall system map is not being provided. However, if the Commission determines that access to an overall system map is necessary to decide issues presented in this case, PECO will make the map available for review on a highly confidential basis, consistent with FERC regulations, to a Commission employee who is trained in handling CEII.