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AN EXELON COMPANY

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PECO
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March 29, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Gas Rate Case Commitment Response for Capital Expenditures, Plant Additions and Retirements, Docket No. R-2022-3031113

Dear Secretary Chiavetta:

In accordance with paragraph D.24 of PECO Energy's Joint Petition for Settlement of Rate Investigation Docket No. R-2022-3031113, PECO is providing the following responses which are required on or before April 1, 2024. The responses are being provided to the Bureau of Technical Utility Services, the Bureau of Investigation and Enforcement ("I&E"), the Office of Consumer Advocate and the Office of Small Business Advocate. The responses set forth PECO's gas division's actual capital expenditures, plant additions and retirements by month for the twelve months ending December 31, 2023.

In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ending December 31, 2023 to its projections in the 2022 rate case.

If you have any questions regarding this matter, please call me at 215-841-5777

Sincerely,

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)

Rate Case Commitment Response relating to FPFTY Capital Expenditures and Capital Additions

As provided in Settlement Document, page 7, item 24

1. PECO will provide the Commission's Bureau of Technical Utility Services ("TUS"), I&E, OCA and OSBA with an update to PECO Exhibit MJT-2, Sch. C-2 no later than April 1, 2023, which should include actual capital expenditures, plant additions, and retirements by month from January 1, 2022 through December 31, 2022.
2. Then, no later than April 1, 2024, another update of PECO MJT-1, Sch. C-2 should be submitted showing actuals from January 1, 2023 through December 31, 2023.
3. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ended December 31, 2023 to its projections in this case.

Response:

2a. Total Gas Capital Expenditures in 2023 were approximately \$334.0M (including allocated Common Capital Expenditures) as outlined below. This compares to the 2022 rate case budget of \$328.1M.

PECO's Capital Expenditures were over budget in 2023 primarily due to LNG Plant Upgrades.

PECO Energy Company
Monthly CapEx (Gas)
2023 Actuals
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Gas	\$ 21.4	\$ 28.9	\$ 24.4	\$ 28.8	\$ 34.5	\$ 34.4	\$ 29.5	\$ 29.9	\$ 26.1	\$ 31.8	\$ 26.6	\$ 17.5	\$ 334.0

2b. Total Gas Capital Additions in 2023 were \$315.3M as outlined below. This compares to the 2023 rate case budget of \$292.3M.

PECO's Capital Additions were over budget primarily due to the in-service timing of the LNG Plant Upgrades.

PECO Energy Company
Monthly Capital Additions (Gas)
2023 Actuals
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Gas Plant	\$ 17.0	\$ 20.0	\$ 10.7	\$ 33.5	\$ 16.9	\$ 23.5	\$ 18.2	\$ 23.4	\$ 21.8	\$ 33.6	\$ 79.3	\$ 14.2	\$ 312.1
Intangible Plant	\$ (0.0)	\$ -	\$ (0.0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.2	\$ 1.1	\$ 3.2
Gas Total	\$ 17.0	\$ 20.0	\$ 10.7	\$ 33.5	\$ 16.9	\$ 23.5	\$ 18.2	\$ 23.4	\$ 21.8	\$ 33.6	\$ 81.5	\$ 15.3	\$ 315.3

2c. Total Gas Capital Retirements in 2023 were approximately \$28.0M as outlined below.
 This compares to the 2023 rate case budget of \$17.3M.

PECO Energy Company
 Monthly Capital Retirements (Gas)
 2023 Actuals
 (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Gas Plant	\$ (1.6)	\$ (0.6)	\$ (1.1)	\$ (2.2)	\$ (1.2)	\$ (3.2)	\$ (3.0)	\$ (0.9)	\$ (1.9)	\$ (1.1)	\$ (0.7)	\$ (0.9)	\$ (18.6)
Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9.4)	\$ -	\$ -	\$ -	\$ (9.4)
Gas Total	\$ (1.6)	\$ (0.6)	\$ (1.1)	\$ (2.2)	\$ (1.2)	\$ (3.2)	\$ (3.0)	\$ (0.9)	\$ (11.3)	\$ (1.1)	\$ (0.7)	\$ (0.9)	\$ (28.0)

3. Data will be provided as part of PECO's next base rate proceeding.