

- Q.1. Provide a schedule showing the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. This schedule shall include a descriptive statement concerning the major elements of changes in claimed capitalization, cost rates and overall return from comparable historical data.
- A.1. See Attachment III-A-1 for the major components claimed capitalization, and the derivation of the weighted cost of capital for the fully projected future test year rate case claim.

The major elements of change to Duquesne Light Company's (DLC) December 31, 2021 and December 31, 2022 capitalization were as follows:

In April 2020, DLC priced first mortgage bonds totaling \$200.0 million through a private placement offering. The issuance consisted of a 30-year tranche that settled on May 5, 2020 with a maturity date of May 5, 2050. The bonds bear interest at an annual rate of 3.11%. On May 6, 2020, a portion of the net proceeds were utilized to repay \$167.0 million of existing indebtedness with Duquesne Light Holdings, Inc. The remaining proceeds were utilized for general corporate purposes, including capital expenditures.

DLC cancelled all of its remaining pollution control revenue bonds in 2020, equaling \$196.9 million.

DLC does not plan to issue any long-term debt in 2021. In 2022, DLC plans to issue long-term debt in the form of first mortgage bonds totaling \$150.0 million, with an estimated interest rate of 3.50% and a 30-year term.

**DUQUESNE LIGHT COMPANY**  
**2024/2025 Projected Rate of Return**

	Projected FTY 31-Dec-24		Projected FPFTY 31-Dec-25	
	Amount Outstanding	Percent	Amount Outstanding	Percent
<b>Long Term Debt:</b>				
Total Long-term Debt Before Adjustment	\$ 1,655,000,000		\$ 1,855,000,000	
Unamortized Loss on Reacquired Debt (189 Account)	\$ (10,086,275)		\$ (8,962,458)	
<b>Total Adjusted Long Term Debt</b>	<b>\$ 1,644,913,725</b>	<b>45.33%</b>	<b>\$ 1,846,037,542</b>	<b>46.05%</b>
<b>Common Equity:</b>				
Common Stock	\$ -		\$ -	
Capital Surplus	\$ 988,426,521		\$ 988,426,521	
Retained Earnings	\$ 995,509,514		\$ 1,173,872,514	
Accumulated Other Comprehensive Income (AOCI)	\$ 1,092,073		\$ 1,092,073	
<b>Total Common Equity</b>	<b>\$ 1,985,028,108</b>		<b>\$ 2,163,391,108</b>	
Regulatory Adjustments:				
Accumulated Other Comprehensive Income (AOCI)	\$ (1,092,073)		\$ (1,092,073)	
<b>Regulatory Common Equity</b>	<b>\$ 1,983,936,035</b>	<b>54.67%</b>	<b>\$ 2,162,299,035</b>	<b>53.95%</b>
<b>Total Book Capitalization</b>	<b>\$ 3,628,849,760</b>	<b>100.0%</b>	<b>\$ 4,008,336,577</b>	<b>100.0%</b>

**Weighted Average Cost of Capital:**

	Projected FTY 31-Dec-24			Projected FPFTY 31-Dec-25		
	Percent of Capital	Average Rate	Weighted Rate	Percent of Capital	Average Rate	Weighted Rate
Long Term Debt	45.33%	4.46%	2.02%	46.05%	4.64%	2.14%
Common Equity	54.67%	11.50%	6.29%	53.95%	11.50%	6.20%
<b>Weighted Average Cost of Capital</b>	<b>100.00%</b>		<b>8.31%</b>	<b>100.00%</b>		<b>8.34%</b>

**DUQUESNE LIGHT COMPANY**  
**2024/2025 Projected Rate of Return**

Attachment DFR III-A-1  
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Projected FTY  
31-Dec-24

12/31/2024

12/31/2025

	<u>Amount Outstanding</u>	<u>Annual Interest Costs</u>	<u>Weighted Cost Rate</u>
<u>Long Term Debt</u>			
Total Long Term Debt	\$ 1,655,000,000	\$ 71,886,500	4.34%
Amortization of Loss on Reacquired Debt (A/C 189)	\$ (10,086,275)	\$ 1,435,265	
Total Adjusted Long Term Debt	<u>\$ 1,644,913,725</u>	<u>\$ 73,321,765</u>	<u>4.46%</u>

Projected FPFTY  
31-Dec-25

	<u>Amount Outstanding</u>	<u>Annual Interest Costs</u>	<u>Weighted Cost Rate</u>
<u>Long Term Debt</u>			
Total Long Term Debt	\$ 1,855,000,000	\$ 84,544,000	4.56%
Amortization of Loss on Reacquired Debt (A/C 189)	\$ (8,962,458)	\$ 1,123,817	
Total Adjusted Long Term Debt	<u>\$ 1,846,037,542</u>	<u>\$ 85,667,817</u>	<u>4.64%</u>

**DUQUESNE LIGHT COMPANY**  
**2024/2025 Projected Rate of Return**

Projected FTY  
31-Dec-24

12/31/2024

12/31/2025

	Amount Outstanding	Percent to Total	Effective Cost Rate	Weighted Cost Rate	Interest Expense
1st Mortgage Bond 4.76% due 2/3/42	\$ 200,000,000	12.08%	4.81%	0.58%	\$ 9,620,000
1st Mortgage Bond 4.97% due 11/14/43	\$ 160,000,000	9.67%	5.01%	0.48%	\$ 8,016,000
1st Mortgage Bond 5.02% due 2/4/44	\$ 45,000,000	2.72%	5.06%	0.14%	\$ 2,277,000
1st Mortgage Bond 5.12% due 2/4/54	\$ 85,000,000	5.14%	5.16%	0.27%	\$ 4,386,000
1st Mortgage Bond 3.78% due 3/2/45	\$ 100,000,000	6.04%	3.81%	0.23%	\$ 3,810,000
1st Mortgage Bond 3.93% due 3/2/55	\$ 200,000,000	12.08%	3.95%	0.48%	\$ 7,900,000
1st Mortgage Bond 3.93% due 7/15/45	\$ 160,000,000	9.67%	3.96%	0.38%	\$ 6,336,000
1st Mortgage Bond 3.82% due 10/3/47	\$ 60,000,000	3.63%	3.86%	0.14%	\$ 2,316,000
1st Mortgage Bond 3.89% due 2/1/48	\$ 60,000,000	3.63%	3.93%	0.14%	\$ 2,358,000
1st Mortgage Bond 4.04% due 2/1/58	\$ 125,000,000	7.55%	4.07%	0.31%	\$ 5,087,500
1st Mortgage Bond 3.11% due 5/5/50	\$ 200,000,000	12.08%	3.14%	0.38%	\$ 6,280,000
1st Mortgage Bond 4.59% due 10/03/52	\$ 130,000,000	7.85%	4.63%	0.36%	\$ 6,019,000
1st Mortgage Bond 5.67% due 3/12/54	\$ 80,000,000	4.83%	5.72%	0.28%	\$ 4,576,000
1st Mortgage Bond 5.77% due 3/12/64	\$ 50,000,000	3.02%	5.81%	0.18%	\$ 2,905,000
<b>Total Debt</b>	<b>\$ 1,655,000,000</b>	<b>100.00%</b>		<b>4.34%</b>	<b>\$ 71,886,500</b>

Projected FPFTY  
31-Dec-25

	Amount Outstanding	Percent to Total	Effective Cost Rate	Weighted Cost Rate	Interest Expense
1st Mortgage Bond 4.76% due 2/3/42	\$ 200,000,000	10.78%	4.81%	0.52%	\$ 9,620,000
1st Mortgage Bond 4.97% due 11/14/43	\$ 160,000,000	8.63%	5.01%	0.43%	\$ 8,016,000
1st Mortgage Bond 5.02% due 2/4/44	\$ 45,000,000	2.43%	5.06%	0.12%	\$ 2,277,000
1st Mortgage Bond 5.12% due 2/4/54	\$ 85,000,000	4.58%	5.16%	0.24%	\$ 4,386,000
1st Mortgage Bond 3.78% due 3/2/45	\$ 100,000,000	5.39%	3.81%	0.21%	\$ 3,810,000
1st Mortgage Bond 3.93% due 3/2/55	\$ 200,000,000	10.78%	3.95%	0.43%	\$ 7,900,000
1st Mortgage Bond 3.93% due 7/15/45	\$ 160,000,000	8.63%	3.96%	0.34%	\$ 6,336,000
1st Mortgage Bond 3.82% due 10/3/47	\$ 60,000,000	3.23%	3.86%	0.12%	\$ 2,316,000
1st Mortgage Bond 3.89% due 2/1/48	\$ 60,000,000	3.23%	3.93%	0.13%	\$ 2,358,000
1st Mortgage Bond 4.04% due 2/1/58	\$ 125,000,000	6.74%	4.07%	0.27%	\$ 5,087,500
1st Mortgage Bond 3.11% due 5/5/50	\$ 200,000,000	10.78%	3.14%	0.34%	\$ 6,280,000
1st Mortgage Bond 4.59% due 10/03/52	\$ 130,000,000	7.01%	4.63%	0.32%	\$ 6,019,000
1st Mortgage Bond 5.67% due 3/12/54	\$ 80,000,000	4.31%	5.72%	0.25%	\$ 4,576,000
1st Mortgage Bond 5.77% due 3/12/64	\$ 50,000,000	2.70%	5.81%	0.16%	\$ 2,905,000
1st Mortgage Bond 6.28% due 4/1/55	\$ 100,000,000	5.39%	6.33%	0.34%	\$ 6,330,000
1st Mortgage Bond 6.28% due 12/1/55	\$ 100,000,000	5.39%	6.33%	0.34%	\$ 6,327,500
<b>Total Debt</b>	<b>\$ 1,855,000,000</b>	<b>100.00%</b>		<b>4.56%</b>	<b>\$ 84,544,000</b>

**DUQUESNE LIGHT COMPANY**  
**2024/2025 Projected Rate of Return**

Projected FTY  
31-Dec-24

12/31/2024

12/31/2025

Current Issues	Issue Date	Maturity Date	Term In Years	Original Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Gain / Loss on Reacquisition	Coupon Rate	Total Issuance Expense, Premium, or Discount		Net Proceeds	Net Proceeds Ratio	Sinking Fund Requirements	Annual Amortization	Effective Cost Rate	Payment Dates
										Premium, or Discount	Net Proceeds						
1st Mortgage Bond 4.76% due 2/3/42	03-Feb-12	03-Feb-42	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	4.76%	\$ 1,685,878	\$ 198,314,122	\$ 198,314,122	99.16%	\$ -	\$ 56,155	4.81%	2/1 & 8/1
1st Mortgage Bond 4.97% due 11/14/43	14-Nov-13	14-Nov-43	30.0	\$ 160,000,000	\$ 160,000,000	\$ -	\$ -	\$ -	4.97%	\$ 962,455	\$ 159,037,545	\$ 159,037,545	99.40%	\$ -	\$ 32,061	5.01%	5/14 & 11/14
1st Mortgage Bond 5.02% due 2/4/44	04-Feb-14	04-Feb-44	30.0	\$ 45,000,000	\$ 45,000,000	\$ -	\$ -	\$ -	5.02%	\$ 273,501	\$ 44,726,499	\$ 44,726,499	99.39%	\$ -	\$ 9,111	5.06%	2/4 & 8/4
1st Mortgage Bond 5.12% due 2/4/54	04-Feb-14	04-Feb-54	40.0	\$ 85,000,000	\$ 85,000,000	\$ -	\$ -	\$ -	5.12%	\$ 543,463	\$ 84,456,537	\$ 84,456,537	99.36%	\$ -	\$ 13,577	5.16%	2/4 & 8/4
1st Mortgage Bond 3.78% due 3/2/45	02-Mar-15	02-Mar-45	30.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	3.78%	\$ 446,281	\$ 99,553,719	\$ 99,553,719	99.55%	\$ -	\$ 14,865	3.81%	3/2 & 9/2
1st Mortgage Bond 3.93% due 3/2/55	02-Mar-15	02-Mar-55	40.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	3.93%	\$ 891,394	\$ 199,108,606	\$ 199,108,606	99.55%	\$ -	\$ 22,270	3.95%	3/2 & 9/2
1st Mortgage Bond 3.93% due 7/15/45	15-Jul-15	15-Jul-45	30.0	\$ 160,000,000	\$ 160,000,000	\$ -	\$ -	\$ -	3.93%	\$ 781,258	\$ 159,218,742	\$ 159,218,742	99.51%	\$ -	\$ 26,023	3.96%	1/15 & 7/15
1st Mortgage Bond 3.82% due 10/3/47	03-Oct-17	03-Oct-47	30.0	\$ 60,000,000	\$ 60,000,000	\$ -	\$ -	\$ -	3.82%	\$ 437,811	\$ 59,562,189	\$ 59,562,189	99.27%	\$ -	\$ 14,584	3.86%	4/3 & 10/3
1st Mortgage Bond 3.89% due 2/1/48	01-Feb-18	01-Feb-48	30.0	\$ 60,000,000	\$ 60,000,000	\$ -	\$ -	\$ -	3.89%	\$ 377,534	\$ 59,622,466	\$ 59,622,466	99.37%	\$ -	\$ 12,576	3.93%	2/1 & 8/1
1st Mortgage Bond 4.04% due 2/1/58	01-Feb-18	01-Feb-58	40.0	\$ 125,000,000	\$ 125,000,000	\$ -	\$ -	\$ -	4.04%	\$ 786,529	\$ 124,213,471	\$ 124,213,471	99.37%	\$ -	\$ 19,650	4.07%	2/1 & 8/1
1st Mortgage Bond 3.11% due 5/5/50	01-May-20	05-May-50	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	3.11%	\$ 1,114,869	\$ 198,885,131	\$ 198,885,131	99.44%	\$ -	\$ 37,125	3.14%	5/5 & 11/5
1st Mortgage Bond 4.59% due 10/03/52	03-Oct-22	03-Oct-52	30.0	\$ 130,000,000	\$ 130,000,000	\$ -	\$ -	\$ -	4.59%	\$ 773,009	\$ 129,226,991	\$ 129,226,991	99.41%	\$ -	\$ 25,748	4.63%	4/3 & 10/3
1st Mortgage Bond 5.67% due 3/12/54	12-Mar-24	12-Mar-54	30.0	\$ 80,000,000	\$ 80,000,000	\$ -	\$ -	\$ -	5.67%	\$ 615,778	\$ 79,384,222	\$ 79,384,222	99.23%	\$ -	\$ 20,513	5.72%	3/12 & 9/12
1st Mortgage Bond 5.77% due 3/12/64	12-Mar-24	12-Mar-54	30.0	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	5.77%	\$ 288,646	\$ 49,711,354	\$ 49,711,354	99.42%	\$ -	\$ 9,615	5.81%	3/12 & 9/12
<b>Totals</b>				\$ 1,655,000,000	\$ 1,655,000,000	\$ -	\$ -	\$ -		\$ 9,978,406	\$ 1,645,021,594	\$ 1,645,021,594		\$ -	\$ 313,874		

Projected FPFTY  
31-Dec-25

Current Issues	Issue Date	Maturity Date	Term In Years	Original Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Gain / Loss on Reacquisition	Coupon Rate	Total Issuance Expense, Premium, or Discount		Net Proceeds	Net Proceeds Ratio	Sinking Fund Requirements	Annual Amortization	Effective Cost Rate	Payment Dates
										Premium, or Discount	Net Proceeds						
1st Mortgage Bond 4.76% due 2/3/42	03-Feb-12	03-Feb-42	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	4.76%	\$ 1,685,878	\$ 198,314,122	\$ 198,314,122	99.16%	\$ -	\$ 56,155	4.81%	2/1 & 8/1
1st Mortgage Bond 4.97% due 11/14/43	14-Nov-13	14-Nov-43	30.0	\$ 160,000,000	\$ 160,000,000	\$ -	\$ -	\$ -	4.97%	\$ 962,455	\$ 159,037,545	\$ 159,037,545	99.40%	\$ -	\$ 32,061	5.01%	5/14 & 11/14
1st Mortgage Bond 5.02% due 2/4/44	04-Feb-14	04-Feb-44	30.0	\$ 45,000,000	\$ 45,000,000	\$ -	\$ -	\$ -	5.02%	\$ 273,501	\$ 44,726,499	\$ 44,726,499	99.39%	\$ -	\$ 9,111	5.06%	2/4 & 8/4
1st Mortgage Bond 5.12% due 2/4/54	04-Feb-14	04-Feb-54	40.0	\$ 85,000,000	\$ 85,000,000	\$ -	\$ -	\$ -	5.12%	\$ 543,463	\$ 84,456,537	\$ 84,456,537	99.36%	\$ -	\$ 13,577	5.16%	2/4 & 8/4
1st Mortgage Bond 3.78% due 3/2/45	02-Mar-15	02-Mar-45	30.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	3.78%	\$ 446,281	\$ 99,553,719	\$ 99,553,719	99.55%	\$ -	\$ 14,865	3.81%	3/2 & 9/2
1st Mortgage Bond 3.93% due 3/2/55	02-Mar-15	02-Mar-55	40.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	3.93%	\$ 891,394	\$ 199,108,606	\$ 199,108,606	99.55%	\$ -	\$ 22,270	3.95%	3/2 & 9/2
1st Mortgage Bond 3.93% due 7/15/45	15-Jul-15	15-Jul-45	30.0	\$ 160,000,000	\$ 160,000,000	\$ -	\$ -	\$ -	3.93%	\$ 781,258	\$ 159,218,742	\$ 159,218,742	99.51%	\$ -	\$ 26,023	3.96%	1/15 & 7/15
1st Mortgage Bond 3.82% due 10/3/47	03-Oct-17	03-Oct-47	30.0	\$ 60,000,000	\$ 60,000,000	\$ -	\$ -	\$ -	3.82%	\$ 437,811	\$ 59,562,189	\$ 59,562,189	99.27%	\$ -	\$ 14,584	3.86%	4/3 & 10/3
1st Mortgage Bond 3.89% due 2/1/48	01-Feb-18	01-Feb-48	30.0	\$ 60,000,000	\$ 60,000,000	\$ -	\$ -	\$ -	3.89%	\$ 377,534	\$ 59,622,466	\$ 59,622,466	99.37%	\$ -	\$ 12,576	3.93%	2/1 & 8/1
1st Mortgage Bond 4.04% due 2/1/58	01-Feb-18	01-Feb-58	40.0	\$ 125,000,000	\$ 125,000,000	\$ -	\$ -	\$ -	4.04%	\$ 786,529	\$ 124,213,471	\$ 124,213,471	99.37%	\$ -	\$ 19,650	4.07%	2/1 & 8/1
1st Mortgage Bond 3.11% due 5/5/50	01-May-20	05-May-50	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	3.11%	\$ 1,114,869	\$ 198,885,131	\$ 198,885,131	99.44%	\$ -	\$ 37,125	3.14%	5/5 & 11/5
1st Mortgage Bond 4.59% due 10/03/52	03-Oct-22	03-Oct-52	30.0	\$ 130,000,000	\$ 130,000,000	\$ -	\$ -	\$ -	4.59%	\$ 773,009	\$ 129,226,991	\$ 129,226,991	99.41%	\$ -	\$ 25,748	4.63%	4/3 & 10/3
1st Mortgage Bond 5.67% due 3/12/54	12-Mar-24	12-Mar-54	30.0	\$ 80,000,000	\$ 80,000,000	\$ -	\$ -	\$ -	5.67%	\$ 615,778	\$ 79,384,222	\$ 79,384,222	99.23%	\$ -	\$ 20,513	5.72%	3/12 & 9/12
1st Mortgage Bond 5.77% due 3/12/64	12-Mar-24	12-Mar-54	30.0	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	5.77%	\$ 288,646	\$ 49,711,354	\$ 49,711,354	99.42%	\$ -	\$ 9,615	5.81%	3/12 & 9/12
1st Mortgage Bond 6.28% due 4/1/55	01-Apr-25	01-Apr-55	30.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	6.28%	\$ 603,211	\$ 99,396,789	\$ 99,396,789	99.40%	\$ -	\$ 20,094	6.33%	4/1 & 10/1
1st Mortgage Bond 6.28% due 12/1/55	01-Aug-25	01-Aug-55	30.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	6.28%	\$ 652,591	\$ 99,347,409	\$ 99,347,409	99.35%	\$ -	\$ 21,739	6.33%	8/1 & 2/1
<b>Totals</b>				\$ 1,855,000,000	\$ 1,855,000,000	\$ -	\$ -	\$ -		\$ 11,234,208	\$ 1,843,765,792	\$ 1,843,765,792		\$ -	\$ 355,707		

- Q.2. Provide a schedule in the same format as Schedule 1, except for the omission of the descriptive statement, for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period. Irrespective of whether the capitalization claimed on Schedule 1 includes short-term debt, Schedule 2 should reflect capital ratios with and without short-term debt.
- A.2. See the attached schedules showing capital ratios with and without short-term debt for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period.

# DUQUESNE LIGHT COMPANY

## Regulatory Capitalization - Excluding Short-term Debt

Attachment DFR III-A-2

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	<u>31-Dec-23</u>		<u>31-Dec-22</u>		<u>31-Dec-21</u>	
	<u>Amount Outstanding</u>	<u>Percent</u>	<u>Amount Outstanding</u>	<u>Percent</u>	<u>Amount Outstanding</u>	<u>Percent</u>
<b><u>Long Term Debt:</u></b>						
Total Long-term Debt Before Adjustment	\$ 1,525,000,000		\$ 1,525,000,000		\$ 1,395,000,000	
Unamortized Loss on Reacquired Debt (189 Account)	\$ (11,521,540)		\$ (13,186,750)		\$ (15,200,779)	
<b>Total Adjusted Long Term Debt</b>	<b>\$ 1,513,478,460</b>	<b>45.67%</b>	<b>\$ 1,511,813,250</b>	<b>46.92%</b>	<b>\$ 1,379,799,221</b>	<b>46.04%</b>
<b><u>Preferred Stock:</u></b>						
<b>Total Preferred Stock</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b><u>Common Equity:</u></b>						
Common Stock	\$ -		\$ -		\$ -	
Capital Surplus	\$ 988,426,521		\$ 988,426,521		\$ 988,426,521	
Retained Earnings	\$ 812,302,514		\$ 721,784,141		\$ 628,815,013	
Accumulated Other Comprehensive Income (AOCI)	\$ 1,092,073		\$ 1,539,668		\$ (1,225,925)	
<b>Total Common Equity</b>	<b>\$ 1,801,821,108</b>		<b>\$ 1,711,750,330</b>		<b>\$ 1,616,015,609</b>	
Regulatory Adjustments:						
Accumulated Other Comprehensive Income (AOCI)	\$ (1,092,073)		\$ (1,539,668)		\$ 1,225,925	
<b>Regulatory Common Equity</b>	<b>\$ 1,800,729,035</b>	<b>54.33%</b>	<b>\$ 1,710,210,662</b>	<b>53.08%</b>	<b>\$ 1,617,241,534</b>	<b>53.96%</b>
<b>Total Book Capitalization</b>	<b>\$ 3,314,207,495</b>	<b>100.00%</b>	<b>\$ 3,222,023,912</b>	<b>100.00%</b>	<b>\$ 2,997,040,755</b>	<b>100.00%</b>

# DUQUESNE LIGHT COMPANY

## Regulatory Capitalization - Including Short-term Debt Balance

Attachment DFR III-A-2

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	31-Dec-23		31-Dec-22		31-Dec-21	
	Amount Outstanding	Percent	Amount Outstanding	Percent	Amount Outstanding	Percent
<b>Short Term Debt &amp; Currently Payable Long Term Debt:</b>	\$ 230,000,000	6.49%	\$ 40,000,000	1.23%	\$ 65,000,000	2.12%
<b>Long Term Debt:</b>						
Total Long-term Debt Before Adjustment	\$ 1,525,000,000		\$ 1,525,000,000		\$ 1,395,000,000	
Unamortized Loss on Reacquired Debt (189 Account)	\$ (11,521,540)		\$ (13,186,750)		\$ (15,200,779)	
<b>Total Adjusted Long Term Debt</b>	<b>\$ 1,513,478,460</b>	<b>42.70%</b>	<b>\$ 1,511,813,250</b>	<b>46.35%</b>	<b>\$ 1,379,799,221</b>	<b>45.06%</b>
<b>Preferred Stock:</b>						
<b>Total Preferred Stock</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Common Equity:</b>						
Common Stock	\$ -		\$ -		\$ -	
Capital Surplus	\$ 988,426,521		\$ 988,426,521		\$ 988,426,521	
Retained Earnings	\$ 812,302,514		\$ 721,784,141		\$ 628,815,013	
Accumulated Other Comprehensive Income (AOCI)	\$ 1,092,073		\$ 1,539,668		\$ (1,225,925)	
<b>Total Common Equity</b>	<b>\$ 1,801,821,108</b>		<b>\$ 1,711,750,330</b>		<b>\$ 1,616,015,609</b>	
Regulatory Adjustments:						
Accumulated Other Comprehensive Income (AOCI)	\$ (1,092,073)		\$ (1,539,668)		\$ 1,225,925	
<b>Regulatory Common Equity</b>	<b>\$ 1,800,729,035</b>	<b>50.81%</b>	<b>\$ 1,710,210,662</b>	<b>52.43%</b>	<b>\$ 1,617,241,534</b>	<b>52.82%</b>
<b>Total Book Capitalization</b>	<b>\$ 3,544,207,495</b>	<b>100.00%</b>	<b>\$ 3,262,023,912</b>	<b>100.00%</b>	<b>\$ 3,062,040,755</b>	<b>100.00%</b>

II-B-1

Q.1. Provide a schedule showing the calculation of embedded cost of long-term debt by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue.
- b. Date of maturity.
- c. Amount issued.
- d. Amount outstanding.
- e. Amount retired.
- f. Amount reacquired.
- g. Gain or loss on reacquisition.
- h. Coupon rate.
- i. Discount or premium at issuance.
- j. Issuance expense.
- k. Net proceeds.
- l. Sinking fund requirements.
- m. Effective cost rate.
- n. Total average weighted effective cost rate.

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

A.1. Please refer to Schedule III-A-1, pages 3 and 4. Additionally, projected new issues, retirements and other major changes from the comparable historic data are noted below.

In June 2022, Duquesne Light Company (DLC) priced first mortgage bonds totaling \$130.0 million through a private placement offering. The issuance consisted of a 30-year tranche that settled on October 3, 2022 with a maturity date of October 3, 2052. The bonds bear interest at an annual rate of 4.59%. A portion of the net proceeds were utilized to repay \$60.0 million of existing indebtedness with Duquesne Light Holdings, Inc. and \$65.0 million of existing revolving credit facility indebtedness. The remaining proceeds were utilized for general corporate purposes, including capital expenditures.

On February 15, 2024, DLC priced FMBs in the Private Placement Market totaling \$130.0 million in two tranches with a projected close and funding date of March 12, 2024. Thirty-year FMBs totaling \$80.0 million will bear interest at a rate of 5.67% and will mature on March 12, 2054. Forty-year FMBs totaling \$50.0 million will bear interest at a rate of 5.77% and will mature on March 12, 2064. The proceeds will be used

to pay down existing indebtedness on DLC's revolving credit facility and for general corporate purposes, including capital expenditures.

In 2025 DLC plans to issue long-term debt in the form of first mortgage bonds totaling \$200.0 million, with an estimated interest rate of 6.28%.

- Q.1. In the event that a claim made for a true or economic cost of debt exceeds that shown in the preceding nominal cost schedule because of convertible features, sale with warrants or for any other reason, a full statement of the basis for such a claim should be provided.
- A.1. No claim is being made for a true or economic cost of debt that exceeds that shown in the preceding response DFR III-B-1.

Q.1. Provide the following information concerning bank notes payable for test year and for latest comparable annual historical period prior to the test year:

- a. Line of credit at each bank.
- b. Average daily balances of notes to each bank, by name of bank.
- c. Interest rate charged on each bank note. (Prime rate, formula rate, or other).
- d. Purpose of each bank note (for example, construction, fuel storage, working capital, debt retirement).
- e. Prospective future need for this type of financing.

A.1.

- a. Duquesne Light Company maintains a \$250 million Revolving Credit Agreement with a consortium of banks.
- b. Attachment III-B-3 details the average daily balance and interest rate charged. From 1/1/2023 to 12/31/2023, the average daily balance of outstanding loans under the Revolving Credit Agreement was \$90.1 million. From 1/1/2024 to 12/31/2024, the average daily balance is projected to be \$127.5 million. The Company does not forecast average daily balances through 2025, but projects an average 2025 monthly balance of \$53.2 million and a year-end 2025 balance of zero.
- c. Attachment III-B-3 details the average daily balance and interest rate charged. From 1/1/2023 to 12/31/2023, the average interest rate of outstanding loans under the Revolving Credit Agreement was 6.08%. From 1/1/2024 to 12/31/2024, the average interest rate of outstanding loans is projected to be 6.06. The Company projects the average 2025 rate to be 5.31% for 2025.
- d. The Company's purpose for the revolving credit facility is to provide working capital, short-term payment of capital expenditures and general corporate purposes.
- e. The Company plans to maintain its credit facility to provide working capital, make short-term payment for capital expenditures (i.e., construction work-in-progress) and for general corporate purposes.





Q.1. Provide detailed information concerning all other short-term debt outstanding.

A.1.

- a. Duquesne Light Company maintains a \$300.0 million short-term intercompany loan facility with its parent, Duquesne Light Holdings, Inc. The facility was approved by the Pennsylvania Public Utilities Commission (Docket #G-2008-2060987 and amended in Docket #G-2009-2148505). The interest rate is the applicable SOFR plus 0.875% margin.
- b. The Attachment to DFR III-B-4 details the average daily balance and interest rate charged.

From 1/1/2023 to 12/31/2023, the average daily balance was \$99.3 million and the average interest rate was 6.26%.

From 1/1/2024 to 12/31/2024, the average daily balance is projected to be \$50.7 million. The Company projects the average interest rate to be 5.93% for 2024.

The Company does not forecast average daily balances through 2025, but projects an average 2025 monthly balance of \$86.2 million and a year-end 2025 balance of \$41.0 million. The Company projects the average interest rate to be 5.15% for 2025.

- c. The Company utilizes short-term intercompany debt under the affiliated interest credit facility to provide working capital and for general corporate purposes.
- d. The Company continues to maintain its credit facility to provide working capital and for general corporate purposes.





- Q.1. Describe long-term debt reacquisition by Company and Parent as follows:
- a. Reacquisition by issue by year.
  - b. Total gain or loss on reacquisition by issue by year.
  - c. Accounting for gain or loss for income tax and book purposes.
  - d. Proposed treatment of gain or loss on such reacquisition for ratemaking purposes.
- A.1. See DFR III-B-5-Attachment for the requested information.

**Duquesne Light Company**  
**Long-term Debt Reacquisition by Issue**

The unamortized debt expense and/or debt discount/premium associated with bonds that are reacquired at a loss were added to the premium paid to reacquire the bonds. In accordance with General Instruction 17 of the Uniform System of Accounts, the loss is amortized over the remaining life of the bonds, or if the bonds were refinanced, the life of the new issuance.

Accounting for losses for income tax purposes:

Loss on reacquired debt set forth above was deducted as incurred for income tax purposes.

Proposed treatment of losses for ratemaking purposes:

The Company proposes that the current practice of adhering to General Instruction 17 of the Uniform System of Accounts be continued.

Loss on Recquired Debt Description	Year Acquired	Monthly Amortization	Unamortized Balance		
			Actual	Projected	Projected
			12/31/2023	12/31/2024	12/31/2025
PCRB BCIDA 1999D (1990C) 4.50% \$44.25M	2018	\$ 2,568	\$ 184,885	\$ 154,071	\$ 123,257
1ST COLL TRST BNDS 6.7% APR 07	2007	\$ 9,427	\$ 942,671	\$ 829,550	\$ 716,430
BEAVER CTY. SER. E \$ 75.5M	2005	\$ 1,003	\$ 86,187	\$ 74,147	\$ 62,107
OHIO WATER SER. A \$ 49.5M	2005	\$ 658	\$ 56,573	\$ 48,679	\$ 40,785
OHIO AIR SER. B \$ 20.5M	2005	\$ 559	\$ 25,156	\$ 18,448	\$ 11,740
OHIO WATER SERIES C \$ 39.955M	2005	\$ 451	\$ 38,807	\$ 33,392	\$ 27,977
BEAVER CTY. SER. A \$ 25.0M	2005	\$ 331	\$ 28,820	\$ 24,844	\$ 20,869
OHIO AIR SER. A \$ 21.5M	2005	\$ 286	\$ 24,572	\$ 21,144	\$ 17,715
BEAVER CTY. SER. C \$ 18.0M	2005	\$ 220	\$ 25,334	\$ 22,690	\$ 20,046
OHIO WATER SER. B \$ 13.5M	2005	\$ 179	\$ 15,528	\$ 13,375	\$ 11,222
OHIO AIR SER. C \$ 4.655M	2005	\$ 63	\$ 5,393	\$ 4,641	\$ 3,888
8.375% DEBENTURES MIPS	2004	\$ 9,655	\$ 2,355,883	\$ 2,240,020	\$ 2,124,156
FCTB 7.55% SERIES DUE 6/15/25	2002	\$ 18,120	\$ 308,045	\$ 90,602	\$ -
CALL PREM COLL SERIES B 6.70%	2002	\$ 12,320	\$ 1,231,963	\$ 1,084,128	\$ 936,292
FCTB 7.375% SERIES DUE 4/15/38	2002	\$ 6,857	\$ 1,179,471	\$ 1,097,182	\$ 1,014,894
1ST COLL-SERIES B REFINANCED 4	2002	\$ 2,144	\$ 214,416	\$ 188,686	\$ 162,956
B CTY 1994 SERIES E/75,500	2002	\$ 1,355	\$ 116,524	\$ 100,261	\$ 83,998
OHIO W 1988 SERIES A/49,500	2002	\$ 1,283	\$ 111,621	\$ 96,221	\$ 80,822
OHIO W 1994 SERIES C/33,955	2002	\$ 776	\$ 66,680	\$ 57,374	\$ 48,067
OHIO AIR 1993 SERIES B/20,500	2002	\$ 775	\$ 34,907	\$ 25,603	\$ 16,298
OHIO W 1989 SERIES B/13,500	2002	\$ 770	\$ 66,165	\$ 56,930	\$ 47,696
B CTY 1990 SERIES D/44,250	2002	\$ 767	\$ 53,760	\$ 44,551	\$ 35,341
OHIO AIR 1988 SERIES A/21,500	2002	\$ 725	\$ 62,345	\$ 53,644	\$ 44,942
B CTY 1993 SERIES A/25,000	2002	\$ 619	\$ 53,880	\$ 46,449	\$ 39,017
B CTY 1990 SERIES C/18,000	2002	\$ 156	\$ 17,968	\$ 16,094	\$ 14,219
OHIO AIR 1994 SERIES C/4,655	2002	\$ 106	\$ 9,141	\$ 7,865	\$ 6,590
9 1/2% REFINANCED BY 7.625%	2000 or Before		\$ -	\$ -	\$ -
8.375% REFINANCING DUE 5/15/24	2000 or Before	\$ 21,890	\$ 108,795	\$ -	\$ -
8.75% REFINANCED	2000 or Before	\$ 20,294	\$ 3,490,015	\$ 3,246,483	\$ 3,002,951
5 1/8% REFINANCED BY	2000 or Before	\$ 10,183	\$ 183,093	\$ 60,895	\$ -
8.2% REFINANCING DUE 11/15/22	2000 or Before		\$ -	\$ -	\$ -
8.375% REDEMPTION	2000 or Before	\$ 2,054	\$ 10,211	\$ -	\$ -
BEAVER CO SERIES B PREMIUM	2000 or Before	\$ 1,473	\$ 102,391	\$ 84,720	\$ 67,048
BEAVER CO SERIES B REFINANCING	2000 or Before	\$ 1,041	\$ 72,386	\$ 59,893	\$ 47,400
OHIO WATER 1994 SERIES A	2000 or Before	\$ 985	\$ 68,496	\$ 56,675	\$ 44,853
UNAM LOSS-BEAVER CO 1985 SER	2000 or Before	\$ 959	\$ 18,727	\$ 7,214	\$ -
OHIO WATER SERIES A	2000 or Before	\$ 826	\$ 58,190	\$ 48,282	\$ 38,374
OHIO AIR QUALITY SER A REF PRE	2000 or Before	\$ 609	\$ 27,730	\$ 20,419	\$ 13,107
OHIO AIR QUALITY SERIES A REF	2000 or Before	\$ 608	\$ 27,661	\$ 20,368	\$ 13,074
MANSFIELD IRB SERIES C REFIN	2000 or Before	\$ 222	\$ 15,463	\$ 12,795	\$ 10,126
OHIO AIR SERIES B	2000 or Before	\$ 139	\$ 9,683	\$ 8,012	\$ 6,341
OHIO AIR 1994 SERIES B	2000 or Before	\$ 135	\$ 9,390	\$ 7,769	\$ 6,148
MANSFIELD IRB SERIES A REFIN	2000 or Before	\$ 38	\$ 2,610	\$ 2,159	\$ 1,709
<b>Total Unamortized Balance</b>		\$ 133,633	\$ 11,521,540	\$ 10,086,274	\$ 8,962,458

- Q.1. Provide a schedule showing the calculation of embedded cost of preferred stock equity by issue, supporting the related rate case claim. The schedule shall contain the following information:
- a. Date of issue.
  - b. Date of maturity.
  - c. Amount issued.
  - d. Amount outstanding.
  - e. Amount retired.
  - f. Amount reacquired.
  - g. Gain or loss on reacquisition.
  - h. Dividend rate.
  - i. Discount or premium at issuance.
  - j. Issuance expenses.
  - k. Net proceeds.
  - l. Sinking fund requirements.
  - m. Effective cost rate.
  - n. Total average weighted effective cost rate.

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

- A.1. The Company does not have any preferred stock outstanding and does not project any new issues. Therefore, a schedule with the above requested information has not been provided, as it is not applicable.

Q.1. Provide complete support for claimed equity rate of return.

A.1. Please refer to Duquesne Light Company Exhibit PRM-1, Statement No. 11, the direct testimony of Paul R. Moul.

Q.2. Provide a summary statement of all stock dividends, splits or par value changes during the calendar year period preceding the rate case filing.

A.2. Quarterly dividends from Duquesne Light Company to Duquesne Light Holdings, Inc. in 2022 and 2023:

1<sup>st</sup> quarter 2022 – \$27.0 million  
2<sup>nd</sup> quarter 2022 – \$26.0 million  
3<sup>rd</sup> quarter 2022 – \$26.0 million  
4<sup>th</sup> quarter 2022 – \$32.5 million

1<sup>st</sup> quarter 2023 – \$50.0 million  
2<sup>nd</sup> quarter 2023 – \$27.0 million  
3<sup>rd</sup> quarter 2023 – \$13.0 million  
4<sup>th</sup> quarter 2023 – \$5.0 million

Q.3. Provide a schedule of all issuances of common stock, whether or not underwriters are used, for the most immediately available annual historical period and the 2 calendar years most immediately preceding the test year.

A.3. There have been no issuances of common stock by the Company.

- Q.4. Submit details on the utility and parent company stock offerings - past 5 years to present - as follows:
- a. Date of prospectus.
  - b. Date of offering.
  - c. Record date.
  - d. Offering period - dates and numbers of days.
  - e. Amount and number of shares offered.
  - f. Offering ratio, if rights offering.
  - g. Percent subscribed.
  - h. Offering price.
  - i. Gross proceeds per share.
  - j. Expenses per share.
  - k. Net proceeds per share (i-j)
  - l. Market price per share.
    - 1) At record date.
    - 2) At offering date.
    - 3) One month after close of offering.
  - m. Average market price during offering.
    - 1) Price per share.
    - 2) Rights per share.
  - n. Latest reported earnings per share at time of offering.
  - o. Latest reported dividends at time of offering.
- A.4. There have been no stock offerings in the past 5 years. As of May 31, 2007, DQE Holdings LLC (the ultimate parent company) has been privately held.

- Q.1. If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system - consolidated - the reasons for this claim must be fully stated and supported.
  
- A.1. Duquesne Light Company will not be filing a claim based on the capital structure or capital costs of the parent company and system.

- Q.2. Regardless of the claim made, provide the capitalization data requested at Item III-A-2 for the parent company and for the system - consolidated.
- A.2. See Attachment DFR III-E-2 for capitalization data for years ended December 31, 2025, December 31, 2024, December 31, 2023, and December 31, 2022.

**DUQUESNE LIGHT HOLDINGS, INC.****Capitalization - Including Short-term Debt Balance**

(in millions)

Attachment DFR III-E-2

Page 1

	31-Dec-25		31-Dec-24		31-Dec-23		31-Dec-22	
	Amount		Amount		Amount		Amount	
	Outstanding	Percent	Outstanding	Percent	Outstanding	Percent	Outstanding	Percent
Short-Term Debt	\$ 44.59	0.84%	\$ 32.09	0.67%	\$ 145.00	3.10%	\$ 150.00	3.38%
Long-Term Debt	\$ 3,324.37	62.63%	\$ 3,022.53	62.76%	\$ 2,887.10	61.67%	\$ 2,683.61	60.53%
Preferred Stock	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Common Equity	\$ 1,939.01	36.53%	\$ 1,761.62	36.58%	\$ 1,649.20	35.23%	\$ 1,599.90	36.09%
<b>Total Book Capitalization</b>	<b>\$ 5,307.97</b>	<b>100.00%</b>	<b>\$ 4,816.24</b>	<b>100.00%</b>	<b>\$ 4,681.30</b>	<b>100.00%</b>	<b>\$ 4,433.51</b>	<b>100.00%</b>

**Capitalization - Excluding Short-term Debt Balance**

(in millions)

	31-Dec-25		31-Dec-24		31-Dec-23		31-Dec-22	
	Amount		Amount		Amount		Amount	
	Outstanding	Percent	Outstanding	Percent	Outstanding	Percent	Outstanding	Percent
Long-Term Debt	\$ 3,324.37	63.16%	\$ 3,022.53	63.18%	\$ 2,887.10	63.64%	\$ 2,683.61	62.65%
Preferred Stock	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Common Equity	\$ 1,939.01	36.84%	\$ 1,761.62	36.82%	\$ 1,649.20	36.36%	\$ 1,599.90	37.35%
<b>Total Book Capitalization</b>	<b>\$ 5,263.38</b>	<b>100.00%</b>	<b>\$ 4,784.15</b>	<b>100.00%</b>	<b>\$ 4,536.30</b>	<b>100.00%</b>	<b>\$ 4,283.51</b>	<b>100.00%</b>

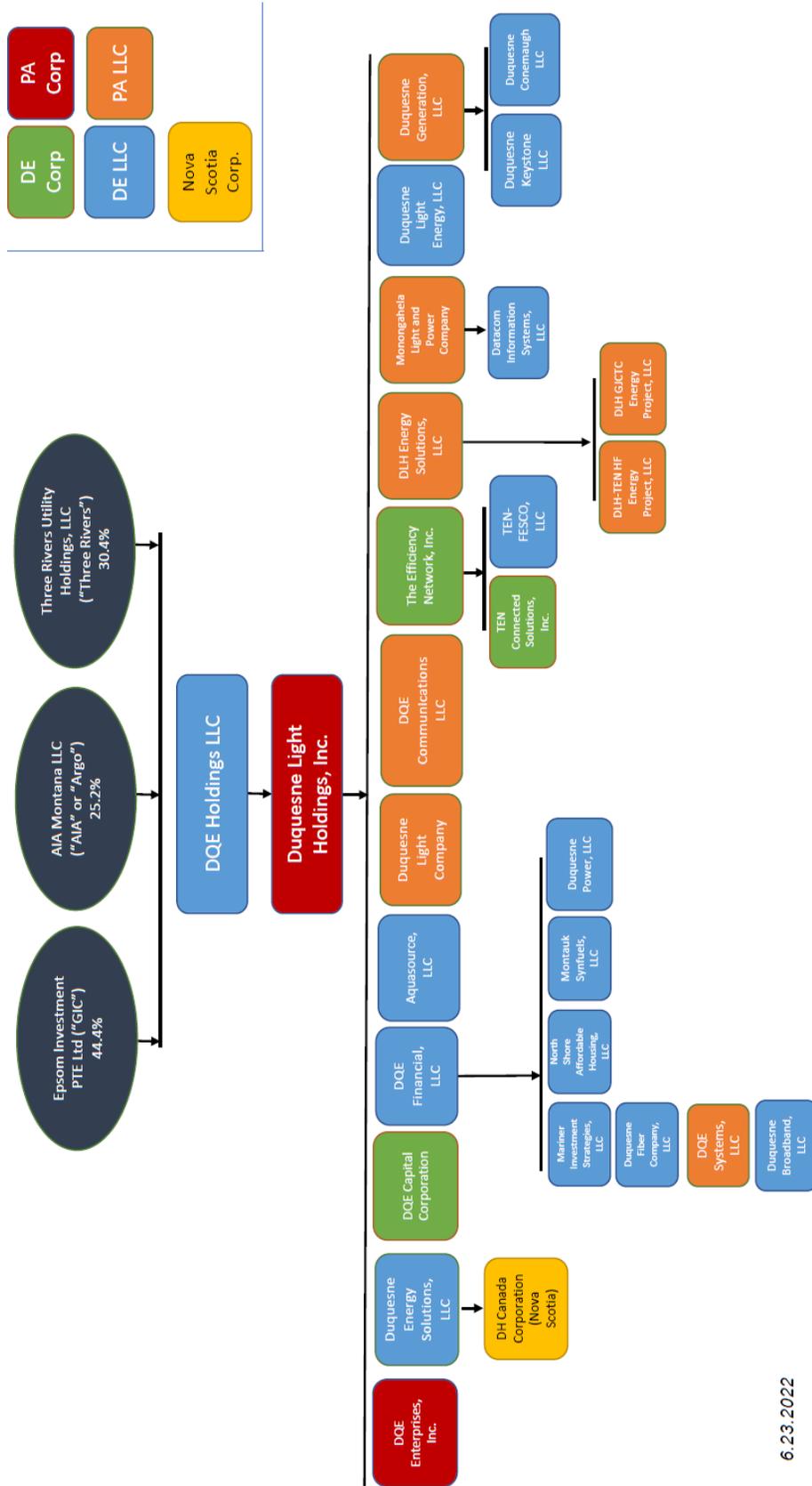
Q.3. Provide the latest available balance sheet and income statement for the parent company and system – consolidated.

A.3. See the response to Filing Requirement III-F-1 for the requested data.

- Q.3. Provide an organizational chart explaining the filing utility's corporate relationship to its affiliates - system structure.
- A.3. See Attachment III-E-4 which provides an organizational chart showing DQE Holdings LLC, Duquesne Light Holdings, Inc. and its direct subsidiaries.

## DQE Holdings LLC (as of June 23,2022)

<u>Subsidiary / Affiliate</u>	<u>% Owned by Parent</u>
Duquesne Light Holdings, Inc	100.00%
AquaSource, LLC	100.00%
DQE Capital Corporation	100.00%
DQE Enterprises, Inc.	100.00%
DQE Financial, LLC	100.00%
DQE Energy Solutions, LLC	100.00%
Duquesne Generation, LLC	100.00%
Duquesne Light Company	100.00%
Duquesne Light Energy, LLC	100.00%
Monongahela Light and Power Company (As of November 2017)	100.00%
DataCom Information Systems, LLC	100.00%
DQE Communications, LLC (As of November 2017)	100.00%
The Efficiency Network, Inc.	100.00%



6.23.2022

Q.1. The latest available quarterly operating and financial report, annual report to the stockholders and prospectus shall be supplied for the utility and for the utility's parent, if the relationship exists.

A.1. As Duquesne Light Company and Duquesne Light Holdings, Inc. (parent) are not registered with the Securities and Exchange Commission; no Form 10-Q's are required or prepared. Latest available information represents year ended December 31, 2023.

Attachment III-F-1a provides the Duquesne Light Company Federal Energy Regulatory Commission (FERC) Form No. 1 for the year ended December 31, 2022. Deloitte & Touche LLP is in the fieldwork phase of its audit of the December 31, 2023 regulatory financial statements to be included in the December 31, 2023 FERC Form No. 1. The Company anticipates filing its FERC Form No. 1 in April 2024.

Highly Confidential Attachment III-F-1b provides the audited Duquesne Light Holdings, Inc. (parent) and Subsidiaries Consolidated Financial Statements as of and for the year ended December 31, 2023.

Highly Confidential Attachment III-F-1c provides the Duquesne Light Holdings, Inc. (parent) Earnings Release for the year ended December 31, 2023.

Highly Confidential Attachment III-F-1d provides the Duquesne Light Company Operational Narrative – December 31, 2023.

Highly Confidential Attachment III-F-1e provides the audited Duquesne Light Company Financial Statements as of and for the year ended December 31, 2023.

Highly Confidential Attachment III-F-1f provides the latest Duquesne Light Company Private Placement Presentation (associated with the March 2024 First Mortgage Bond Issuance) and Highly Confidential Attachment III-F-1fa provides the Duquesne Light Company Risk Factors as referenced within Highly Confidential Attachment III-F-1f.

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT  
 FERC FORM No. 1: Annual Report of  
 Major Electric Utilities, Licensees  
 and Others and Supplemental  
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> Duquesne Light Company	<b>Year/Period of Report</b> End of: 2022/ Q4
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FERC FORM NO. 1 (REV. 02-04)

**INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q**

## GENERAL INFORMATION

### Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

### Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

### What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:  
Secretary  
Federal Energy Regulatory Commission 888 First Street,  
NE  
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

### When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

### Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

**FNS - Firm Network Transmission Service for Self.** "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

**FNO - Firm Network Service for Others.** "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

**LFP - for Long-Term Firm Point-to-Point Transmission Reservations.** "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

**OLF - Other Long-Term Firm Transmission Service.** Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

**SFP - Short-Term Firm Point-to-Point Transmission Reservations.** Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

**NF - Non-Firm Transmission Service,** where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

**OS - Other Transmission Service.** Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

**AD - Out-of-Period Adjustments.** Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

### DEFINITIONS

**Commission Authorization (Comm. Auth.)** -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

**Respondent** -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

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depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

## **GENERAL PENALTIES**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

<b>FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER</b>		
<b>IDENTIFICATION</b>		
01 Exact Legal Name of Respondent Duquesne Light Company	02 Year/ Period of Report End of: 2022/ Q4	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 411 Seventh Ave; P.O. Box 1930; Pittsburgh, PA 15219		
05 Name of Contact Person Matthew S. Ankrum	06 Title of Contact Person VP & CFO	
07 Address of Contact Person (Street, City, State, Zip Code) 411 Seventh Ave.; P.O. Box 1930; Pittsburgh, PA 15219		
08 Telephone of Contact Person, Including Area Code (412) 393-6000	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/13/2023
<b>Annual Corporate Officer Certification</b>		
The undersigned officer certifies that:  I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Matthew S. Ankrum	03 Signature Matthew S. Ankrum	04 Date Signed (Mo, Da, Yr) 04/13/2023
02 Title VP & CFO		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>LIST OF SCHEDULES (Electric Utility)</b>				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	<a href="#">1</a>		
	List of Schedules	<a href="#">2</a>		
1	General Information	<a href="#">101</a>		
2	Control Over Respondent	<a href="#">102</a>		
3	Corporations Controlled by Respondent	<a href="#">103</a>	None	
4	Officers	<a href="#">104</a>		
5	Directors	<a href="#">105</a>		
6	Information on Formula Rates	<a href="#">106</a>		
7	Important Changes During the Year	<a href="#">108</a>		
8	Comparative Balance Sheet	<a href="#">110</a>		
9	Statement of Income for the Year	<a href="#">114</a>		
10	Statement of Retained Earnings for the Year	<a href="#">118</a>		
12	Statement of Cash Flows	<a href="#">120</a>		
12	Notes to Financial Statements	<a href="#">122</a>		
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	<a href="#">122a</a>		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	<a href="#">200</a>		
15	Nuclear Fuel Materials	<a href="#">202</a>	None	
16	Electric Plant in Service	<a href="#">204</a>		
17	Electric Plant Leased to Others	<a href="#">213</a>	None	
18	Electric Plant Held for Future Use	<a href="#">214</a>	None	
19	Construction Work in Progress-Electric	<a href="#">216</a>		
20	Accumulated Provision for Depreciation of Electric Utility Plant	<a href="#">219</a>		
21	Investment of Subsidiary Companies	<a href="#">224</a>	None	
22	Materials and Supplies	<a href="#">227</a>		
23	Allowances	<a href="#">228</a>	None	
24	Extraordinary Property Losses	<a href="#">230a</a>	None	
25		<a href="#">230b</a>		

26	Unrecovered Plant and Regulatory Study Costs Transmission Service and Generation Interconnection Study Costs	<a href="#">231</a>	
27	Other Regulatory Assets	<a href="#">232</a>	
28	Miscellaneous Deferred Debits	<a href="#">233</a>	
29	Accumulated Deferred Income Taxes	<a href="#">234</a>	
30	Capital Stock	<a href="#">250</a>	None
31	Other Paid-in Capital	<a href="#">253</a>	
32	Capital Stock Expense	<a href="#">254b</a>	None
33	Long-Term Debt	<a href="#">256</a>	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	<a href="#">261</a>	
35	Taxes Accrued, Prepaid and Charged During the Year	<a href="#">262</a>	
36	Accumulated Deferred Investment Tax Credits	<a href="#">266</a>	None
37	Other Deferred Credits	<a href="#">269</a>	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	<a href="#">272</a>	None
39	Accumulated Deferred Income Taxes-Other Property	<a href="#">274</a>	
40	Accumulated Deferred Income Taxes-Other	<a href="#">276</a>	
41	Other Regulatory Liabilities	<a href="#">278</a>	
42	Electric Operating Revenues	<a href="#">300</a>	
43	Regional Transmission Service Revenues (Account 457.1)	<a href="#">302</a>	None
44	Sales of Electricity by Rate Schedules	<a href="#">304</a>	
45	Sales for Resale	<a href="#">310</a>	
46	Electric Operation and Maintenance Expenses	<a href="#">320</a>	
47	Purchased Power	<a href="#">326</a>	
48	Transmission of Electricity for Others	<a href="#">328</a>	
49	Transmission of Electricity by ISO/RTOs	<a href="#">331</a>	
50	Transmission of Electricity by Others	<a href="#">332</a>	None
51	Miscellaneous General Expenses-Electric	<a href="#">335</a>	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	<a href="#">336</a>	
53	Regulatory Commission Expenses	<a href="#">350</a>	
54	Research, Development and Demonstration Activities	<a href="#">352</a>	
55	Distribution of Salaries and Wages	<a href="#">354</a>	
56	Common Utility Plant and Expenses	<a href="#">356</a>	None
57		<a href="#">397</a>	

	Amounts included in ISO/RTO Settlement Statements		
58	Purchase and Sale of Ancillary Services	<a href="#">398</a>	None
59	Monthly Transmission System Peak Load	<a href="#">400</a>	
60	Monthly ISO/RTO Transmission System Peak Load	<a href="#">400a</a>	
61	Electric Energy Account	<a href="#">401a</a>	
62	Monthly Peaks and Output	<a href="#">401b</a>	
63	Steam Electric Generating Plant Statistics	<a href="#">402</a>	None
64	Hydroelectric Generating Plant Statistics	<a href="#">406</a>	None
65	Pumped Storage Generating Plant Statistics	<a href="#">408</a>	None
66	Generating Plant Statistics Pages	<a href="#">410</a>	None
0	Energy Storage Operations (Large Plants)	<a href="#">414</a>	None
67	Transmission Line Statistics Pages	<a href="#">422</a>	
68	Transmission Lines Added During Year	<a href="#">424</a>	
69	Substations	<a href="#">426</a>	
70	Transactions with Associated (Affiliated) Companies	<a href="#">429</a>	
71	Footnote Data	<a href="#">450</a>	
	<b>Stockholders' Reports (check appropriate box)</b>		
	Stockholders' Reports Check appropriate box:  <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>GENERAL INFORMATION</b>			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.  Matthew S. Ankrum VP & CFO 411 Seventh Ave; P.O. Box 1930; Pittsburgh, PA 15219			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.  Duquesne Light Company (DLC) is a limited liability company (LLC) under Pennsylvania law. DLC became a Pennsylvania LLC on November 27, 2017.  State of Incorporation:  Date of Incorporation:  Incorporated Under Special Law:			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.  (a) Name of Receiver or Trustee Holding Property of the Respondent:  (b) Date Receiver took Possession of Respondent Property:  (c) Authority by which the Receivership or Trusteeship was created:  (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.  Furnished Electric Service - Pennsylvania			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes  (2) <input checked="" type="checkbox"/> No			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>CONTROL OVER RESPONDENT</b>			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
As of December 31, 2022, Duquesne Light Company is owned entirely by Duquesne Light Holdings, Inc. which in turn is owned by DQE Holdings LLC. DQE Holdings LLC is owned by a consortium of owners as follows (with their respective membership interests in DQE Holdings LLC indicated in parenthesis): GIC/ Epsom Investment Pte Ltd. (44.39%); Three Rivers Utility Holdings, LLC (30.43%); AIA Montana LLC (25.18%).			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President and Chief Executive Officer	Kevin E. Walker	1,211,728		
2	Vice President and Chief Financial Officer	Matthew S. Ankrum	642,738		
3	Vice President, Energy Policy & General Counsel, Corporate Secretary	David T. Fisfis	1,242,164		
4	Vice President, Operations	John C. Hilderbrand II	463,606		
5	Vice President, Information Technology & Chief Information Officer	Mark S. Miko	794,971		
6	Vice President, Human Resources	Todd W. Faulk	599,191		2022-10-20
7	Vice President, Communications, ESG and Corporate Giving	Christine Waller	355,518		
8	Vice President, Chief Customer Officer	David L. Johnson	365,618		2022-07-08
9	Vice President, Corporate Strategy	Brian C. Guzek	372,034	2022-03-04	
10	Interim Vice President, Human Resources	David T. Fisfis		2022-10-20	
11	Interim Vice President, Chief Customer Officer	Brian C. Guzek		2022-07-08	

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>DIRECTORS</b>					
<p>1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).</p>					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)	
1	Kevin E. Walker (President and Chief Executive Officer)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
2	Joseph C. Guyaux (Chairman of the Board)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
3	John McMahon (ended 09/16/2022)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
4	Helen Newell	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
5	Richard Klapow (ended 06/20/2022)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
6	Joseph Fontana	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
7	Marie Jordan	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
8	Pradeep Killamsetty	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
9	Cheryl Roberto (began 01/21/2022)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
10	Sjoerd van Krimpen (began 09/16/2022)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			
11	Kenneth Bon (began 06/20/2022)	Duquesne Light Company, 411 Seventh Avenue, Pittsburgh, PA 15219			

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>INFORMATION ON FORMULA RATES</b>					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)			
1	PJM Interconnection, LLC				
2	FERC Electric Tariff	Docket Nos. ER06-1549-000 and ER06-1549-001			
3	Pages 2667-2710				
4	(Effective Date 9/17/10 ER11-2801-000)				
5	Attachment H-17				
6	Revised Depreciation Rates	Docket No. ER 14-1258-000			
7	(Effective 6/1/14)				
8	Ministerial Revisions	Docket No. ER 15-1202-000			
9	(Effective 5/8/15)				
10	Revised Monthly Deferred Tax Adjustment Charge	Docket No. ER 21-1012-000			
11	(Effective 4/2/21)				
12	Attachment H-17C				
13	Revised Excess/Deficient Accumulated Deferred Income Taxes	Docket No. ER20-1830-001			
14	(Effective 1/27/20)				
15	Attachment H-17A				

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding</b>					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20100514-0020	05/16/2022	ER-06-1549-000	Formula Rate Annual Update	Attachment H17A
2		05/16/2022	ER-06-1549-001		

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**INFORMATION ON FORMULA RATES - Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s) (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>IMPORTANT CHANGES DURING THE QUARTER/YEAR</b>			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<ol style="list-style-type: none"> <li>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</li> <li>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</li> <li>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>8. State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>11. (Reserved.)</li> <li>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</li> <li>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</li> <li>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</li> </ol>			
Not Applicable			
None			
The Company maintains a credit agreement which allows for a revolving credit facility borrowing capacity of \$250.0 million. In September 2021, the Company executed an extension option, as permitted by the terms of the credit agreement, extending the maturity date from October 31, 2024 to October 31, 2025. In February 2023, the Company closed on an amendment to their credit agreement. The revision to the credit agreement included replacing LIBOR as the benchmark interest rate with the Secured Overnight Financing Rate (SOFR). All other aspects of the agreement were not materially amended. As of December 31, 2022, the Company had zero million in borrowings under the revolving credit facility.			
An existing PUC approved affiliated interest agreement is maintained between the Company and Duquesne Light Holdings, Inc. (DLH) which authorizes short-term borrowings at market rates from DLH (Docket No. G-2009-2148505). In February 2021, the PUC approved the Company's application to amend the affiliated interest agreement between DLH and the Company requesting an increase of the maximum borrowing capacity of this short-term intercompany borrowing facility from \$200.0 million to \$300.0 million. As of December 31, 2022, \$40.0 million in borrowings were outstanding under this agreement.			
In September 2022, the FERC approved the Company's application for a securities certificate requesting approval to issue short-term securities in an amount not to exceed \$600.0 million (Docket No. ES20-49-000). As of December 31, 2022, the Company had \$40.0 million of borrowings outstanding under this order. This amount is the sum of \$40.0 million of short-term intercompany borrowings between the Company and DLH plus the Company's zero million in borrowings under the revolving credit facility.			
In November 2021, the PUC approved the Company's application for a securities certificate requesting approval to issue up to \$400.0 million of long-term debt in the form of first mortgage bonds, unsecured notes, bank borrowings and/or similar borrowings through December 31, 2023 (Docket No. S-2021-3028991). In October 2022, DLC closed on a \$130.0 million first mortgage bond issuance in a private placement offering. Considering the \$130 million Duquesne Light first mortgage bond issuance that closed on October 3, 2022, the availability under this securities certificate as of December 31, 2022, is \$270 million.			
None			
Market Adjustments and merit increases were granted to management employees effective March 1, 2023, resulting in an incremental annual increase to the payroll of \$3,725,095 (763 employees affected).			

See Commitments and Contingencies note in the Notes to Financial Statements beginning on Page 123.1.
None
None
During the year ended December 31, 2022, the Company experienced the following officer changes: (1) Todd W Faulk Vice President, Human Resources is no longer with the company and David T Fisfis assumed the role of Interim Vice President, Human Resources (2) David L Johnson is no longer in the role of Vice President, Chief Customer Officer and Brian C Guzek assumed the role of Interim Vice President, Chief Customer Officer, (3) Brian C. Guzek is in the role of Vice President, Corporate Strategy. During the year ended December 31, 2022, the Company experienced the following director changes: John McMahon, Richard Klapow, and Sjoerd van Krimpen resigned from the Board of Directors and Cheryl Roberto joined the board.
Not Applicable

FERC FORM No. 1 (ED. 12-96)

Page 108-109

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200	5,342,967,689	5,106,355,744	
3	Construction Work in Progress (107)	200	324,236,450	216,209,058	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,667,204,139	5,322,564,802	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	1,779,890,489	1,660,416,800	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,887,313,650	3,662,148,002	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,887,313,650	3,662,148,002	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		13,345,704	10,085,499	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,040,997	2,659,478	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		243,530	248,313	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		10,548,237	7,674,334
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		4,896,200	9,479,558
36	Special Deposits (132-134)			
37	Working Fund (135)		10,000	10,000
38	Temporary Cash Investments (136)		12,000,000	6,000,000
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		177,614,278	155,402,485
41	Other Accounts Receivable (143)		13,970,500	27,614,090
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		12,532,557	20,984,623
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		367,666	458,285
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	28,922,210	28,825,129
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		32,273,396	20,836,640
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		179,113	909
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)			983

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		257,700,806	227,643,456
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		7,755,015	7,465,328
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	7,595,762	7,595,762
72	Other Regulatory Assets (182.3)	232	158,616,665	134,522,605
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	590,796	8,774,979
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Required Debt (189)		13,186,750	15,200,779
82	Accumulated Deferred Income Taxes (190)	234	177,762,715	115,626,759
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		365,507,703	289,186,212
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,521,070,396	4,186,652,004

Name of Respondent: Duquesne Light Company	This report is:	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		
FOOTNOTE DATA			

**(a) Concept: Prepayments**

**Schedule: 110 Line No.: 57 Column: c**

	Column: c	Column: d
Prepaid Information Technology Hardware/Software Maint.	\$ 20,674,532	\$ 13,100,778
Prepaid Pennsylvania PUC and FERC Assessments	1,512,114	1,589,732
Miscellaneous Prepaid Expenses	5,572,356	1,911,713
Prepaid Property Risk Insurance	4,514,394	4,234,417
<b>Total Prepaid Expenses</b>	<b>\$ 32,273,396</b>	<b>\$ 20,836,640</b>

**(b) Concept: AccumulatedDeferredIncomeTaxes**

**Schedule: 234 Line No.: 18 Column: c**

The change in account 190 for the year is composed of:

410.1	\$ (29,937,773)
410.2	(1,150,494)
411.1	21,562,885
411.2	630,253
AOCI	(1,041,516)
Regulatory Liability - Property	72,072,601
Activity in account 190	<b>\$ 62,135,956</b>

**(c) Concept: AccumulatedDeferredIncomeTaxes**

**Schedule: 110 Line No.: 82 Column: c**

	Column: c	Column: d
Accrued Pensions	\$ 19,372,188	\$ 17,573,240
Other Benefit Costs	5,256,028	7,683,422
Bad Debt Reserve Amortization	3,171,043	6,062,898
Reserve for Warwick Mine Liability	2,408,120	3,087,160
Operating Lease Right of Use (ROU)	4,623,126	6,063,124
Other	(922,721)	(681,192)
Payroll Tax Deferral	—	1,071,779
Accrued Misc Reserves	4,243,091	5,198,719
Reserve for Compensated Absences	1,637,114	1,758,986
Provision for Injuries and Damages	808,550	1,009,870
Reserve for Healthcare	607,259	462,274
Reserve for Legacy Issues	384,762	493,247
Legal Accrual	221,396	2,087,454
Deferred Credits	332,171	374,481
Vacation Pay	581,650	699,664
Accrued Sales and Use Tax	640,689	355,987
Regulatory Liability-Property	134,398,249	62,325,646
<b>Total Accumulated Deferred Income Taxes</b>	<b>\$ 177,762,715</b>	<b>\$ 115,626,759</b>

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250			
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	985,347,596	985,347,596	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	724,920,439	631,951,311	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118			
13	(Less) Reaquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,482,317	(1,283,277)	
16	Total Proprietary Capital (lines 2 through 15)		1,711,750,352	1,616,015,630	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	1,525,000,000	1,395,000,000	
19	(Less) Reaquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256			
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)				
24	Total Long-Term Debt (lines 18 through 23)		1,525,000,000	1,395,000,000	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			3,195,540	3,495,315	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		18,702,738	24,165,490
30	Accumulated Miscellaneous Operating Provisions (228.4)		2,400,000	1,600,000
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		2,259,255	2,304,286
35	Total Other Noncurrent Liabilities (lines 26 through 34)		26,557,533	31,565,091
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			
38	Accounts Payable (232)		206,647,894	143,251,375
39	Notes Payable to Associated Companies (233)		40,000,000	65,000,000
40	Accounts Payable to Associated Companies (234)		224	
41	Customer Deposits (235)		9,054,272	8,776,064
42	Taxes Accrued (236)	262	17,760,267	15,958,440
43	Interest Accrued (237)		20,928,276	19,400,567
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		956,827	678,510
48	Miscellaneous Current and Accrued Liabilities (242)		47,841,484	47,301,077
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		343,189,244	300,366,033
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	15,043,729	15,736,021
60	Other Regulatory Liabilities (254)	278	139,752,673	71,022,106
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		692,466,845	683,580,543
64	Accum. Deferred Income Taxes-Other (283)		67,310,020	73,366,580
65	Total Deferred Credits (lines 56 through 64)		914,573,267	843,705,250
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,521,070,396	4,186,652,004

FERC FORM No. 1 (REV. 12-03)

Page 112-113

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: MiscellaneousCurrentAndAccruedLiabilities

<i>Schedule: 112 Line No.: 48 Column: c</i>			
		Column: c	Column: d
Employee Benefits	\$	14,638,217	\$ 16,092,048
Compensated Absences		8,768,974	8,509,767
Counterparty Collateral		20,056,918	11,931,795
Accrued Payroll		2,427,161	2,074,759
Legal Reserve		875,000	7,225,000
Workmen's Comp		545,214	957,708
Other		530,000	510,000
Total Misc Current and Accrued Liabilities	\$	47,841,484	\$ 47,301,077

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

<i>Schedule: 112 Line No.: 63 Column: c</i>			
		Column: c	Column: d
Accelerated Depreciation	\$	692,466,845	\$ 683,580,543
Total Accum. Deferred Income Taxes - Property	\$	692,466,845	\$ 683,580,543

(c) Concept: AccumulatedDeferredIncomeTaxesOther

<i>Schedule: 112 Line No.: 64 Column: c</i>			
		Column: c	Column: d
Pension Regulatory Assets	\$	52,351,178	\$ 52,445,967
Amort of Loss on Reacquisition		3,249,189	4,252,135
Regulatory Assets		4,427,212	7,759,456
Operating Lease Right of Use (ROU)		4,623,125	6,063,124
Compensated Absences		1,637,115	1,758,986
Partnership Investments		1,022,201	1,086,912
Total Accum. Deferred Income Taxes	\$	67,310,020	\$ 73,366,580

Name of Respondent: Duquesne Light Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2023	End of: 2022/ Q4

**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (d). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (j) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)  
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.  
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.  
 Use page 122 for important notes regarding the statement of income for any account thereof.  
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may be made to customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross amount of the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such amounts paid with respect to power or gas purchases.  
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and equity. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Other Utility Current Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	1,152,082,560	1,016,253,406			1,152,082,560	1,016,253,406		
3	Operating Expenses									
4	Operation Expenses (401)	320	514,127,887	418,647,426			514,127,887	418,647,426		
5	Maintenance Expenses (402)	320	48,523,813	47,327,180			48,523,813	47,327,180		
6	Depreciation Expense (403)	336	146,331,430	141,287,667			146,331,430	141,287,667		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336								

8	Amort. & Depl. of Utility Plant (404-405)	336	58,236,685	68,651,103			58,236,685	68,651,103		
9	Amort. of Utility Plant Acq. Adj. (406)	336								
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)									
11	Amort. of Conversion Expenses (407.2)									
12	Regulatory Debits (407.3)									
13	(Less) Regulatory Credits (407.4)									
14	Taxes Other Than Income Taxes (408.1)	262	68,635,452	62,731,794			68,635,452	62,731,794		
15	Income Taxes - Federal (409.1)	262	29,915,694	27,047,900			29,915,694	27,047,900		
16	Income Taxes - Other (409.1)	262	12,400,388	9,125,917			12,400,388	9,125,917		
17	Provision for Deferred Income Taxes (410.1)	234,272	81,175,924	94,282,230			81,175,924	94,282,230		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	69,971,293	85,934,289			69,971,293	85,934,289		
19	Investment Tax Credit Adj. - Net (411.4)	266								
20	(Less) Gains from Disp. of Utility Plant (411.6)									
21	Losses from Disp. of Utility Plant (411.7)									
22	(Less) Gains from Disposition of Allowances (411.8)									
23	Losses from Disposition of Allowances (411.9)									

24	Accretion Expense (411.10)								
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		889,375,980	783,166,928		889,375,980	783,166,928		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		262,706,580	233,086,478		262,706,580	233,086,478		
28	Other Income and Deductions								
29	Other Income								
30	Nonutility Operating Income								
31	Revenues From Merchandising, Jobbing and Contract Work (415)		34	45,277					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)								
33	Revenues From Nonutility Operations (417)		1,487,359	749,356					
34	(Less) Expenses of Nonutility Operations (417.1)								
35	Nonoperating Rental Income (418)								
36	Equity in Earnings of Subsidiary Companies (418.1)	119							
37	Interest and Dividend Income (419)		1,074,729	47,006					
38	Allowance for Other Funds Used During Construction (419.1)		7,378,394	5,175,587					
39	Miscellaneous Nonoperating Income (421)		504,935	275,987					
40			284,604	161,736					

	Gain on Disposition of Property (421.1)									
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		10,730,055	6,454,949						
42	Other Income Deductions									
43	Loss on Disposition of Property (421.2)		4,251	119,066						
44	Miscellaneous Amortization (425)									
45	Donations (426.1)		3,267,077	3,052,613						
46	Life Insurance (426.2)									
47	Penalties (426.3)		30,375	509,753						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		527,752	408,612						
49	Other Deductions (426.5)		2,226,396	1,341,815						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		6,055,851	5,431,859						
51	Taxes Applic. to Other Income and Deductions									
52	Taxes Other Than Income Taxes (408.2)	262								
53	Income Taxes-Federal (409.2)	262	451,587	141,399						
54	Income Taxes-Other (409.2)	262	279,220	103,813						
55	Provision for Deferred Inc. Taxes (410.2)	234,272	1,150,494	177,077						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	630,253	166,227						

57	Investment Tax Credit Adj.-Net (411.5)								
58	(Less) Investment Tax Credits (420)								
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,251,048	256,062					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,423,156	767,028					
61	Interest Charges								
62	Interest on Long-Term Debt (427)		59,329,170	57,907,826					
63	Amort. of Debt Disc. and Expense (428)		477,588	478,577					
64	Amortization of Loss on Reaquired Debt (428.1)		2,014,029	2,027,613					
65	(Less) Amort. of Premium on Debt-Credit (429)								
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)								
67	Interest on Debt to Assoc. Companies (430)		1,794,314	781,779					
68	Other Interest Expense (431)		1,433,226	661,234					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,387,719	2,607,435					
70	Net Interest Charges (Total of lines 62 thru 69)		61,660,608	59,249,594					
71			204,469,128	174,603,912					

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)									
72	Extraordinary Items									
73	Extraordinary Income (434)									
74	(Less) Extraordinary Deductions (435)									
75	Net Extraordinary Items (Total of line 73 less line 74)									
76	Income Taxes-Federal and Other (409.3)	262								
77	Extraordinary Items After Taxes (line 75 less line 76)									
78	Net Income (Total of line 71 and 77)		204,469,128	174,603,912						

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		631,951,311	525,347,399
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		204,469,128	174,603,912
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1	Dividends Declared-Preferred Stock (Account 437)	238		
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared-Common Stock (Account 438)	238	(111,500,000)	(68,000,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(111,500,000)	(68,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			

38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		724,920,439	631,951,311
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		724,920,439	631,951,311
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF CASH FLOWS**

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	204,469,128	174,603,912
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	204,568,115	209,938,770
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of		
5.2	Capital Leases and Other	2,493,003	2,506,191
5.3	Other Non Cash Charges	(2,697,159)	(818,683)
8	Deferred Income Taxes (Net)	11,724,872	8,358,791
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	(17,107,854)	(5,404,419)
11	Net (Increase) Decrease in Inventory	(97,081)	5,420,951
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	22,082,190	11,794,564
14	Net (Increase) Decrease in Other Regulatory Assets	(6,992,443)	(2,527,259)
15	Net Increase (Decrease) in Other Regulatory Liabilities	(2,300,519)	(4,935,726)
16	(Less) Allowance for Other Funds Used During Construction	7,378,394	5,175,587
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):		
18.2	Other: Net Changes in Other Current Assets	(11,435,773)	(853,186)
18.3	Other: Pension Contribution	(10,000,000)	(10,000,000)
18.4	Other: Net	160,196	(1,820,408)

22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	387,488,281	381,087,911
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(375,873,719)	(360,801,231)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	(2,660,205)	(729,302)
30	(Less) Allowance for Other Funds Used During Construction	(3,387,719)	(2,607,435)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Other: Net	(3,656,773)	(2,607,435)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(378,802,978)	(361,530,533)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(378,802,978)	(361,530,533)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	130,000,000	

62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)	105,000,000	55,000,000
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Other: Affiliated borrowings from parent	30,000,000	75,000,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	265,000,000	130,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Debt Issuance Costs	(768,661)	(223,892)
76.3	Other: Affiliated borrowing repayments to parent	(55,000,000)	(20,000,000)
76.4	Distribution to Parent	(111,500,000)	(68,000,000)
78	Net Decrease in Short-Term Debt (c)	(105,000,000)	(55,000,000)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(7,268,661)	(13,223,892)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	1,416,642	6,333,486
88	Cash and Cash Equivalents at Beginning of Period	15,489,558	9,156,072
90	Cash and Cash Equivalents at End of Period	16,906,200	15,489,558

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

**General Information**

DQE Holdings LLC (the LLC), a Delaware limited liability company, was formed in July 2006 to acquire Duquesne Light Holdings, Inc. (Holdings) and had no principal operations prior to the acquisition of Holdings on May 31, 2007.

The LLC is a holding company. The LLC is owned by a consortium of private equity investors (the Members) including Epsom Investment Pte. Ltd at 44.4%, Three Rivers Utility Holdings, LLC at 30.4% and AIA Montana LLC at 25.2%.

Duquesne Light Company (the Company), a direct subsidiary of Holdings and an indirect subsidiary of the LLC, was formed in 1912 by the consolidation and merger of three constituent companies. The Company operates as a limited liability company. The Company is an electric utility engaged in the supply (through its provider-of-last-resort service (POLR)), transmission and distribution of electric energy.

**Accounting Policies**

**Basis of Accounting -**

The notes presented herein were derived from the notes disclosed within the financial statements of the Company for the ended December 31, 2022. All amounts presented within the footnotes are rounded in millions of dollars unless otherwise noted.

The notes presented herein were derived from the notes disclosed within the financial statements of the Company for the ended December 31, 2022. All amounts presented within the footnotes are rounded in millions of dollars unless otherwise noted.

The financial statements included herein are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable USofA and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States (GAAP). The primary differences between FERC accounting requirements and GAAP are (1) deferred tax assets (Account 190) are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP; (2) the tax effect of the items included in the Statement of Accumulated Comprehensive Income and Comprehensive Income is not required to be disclosed separately for FERC, but is required under GAAP; (3) GAAP requires the presentation of certain information about operating segments which is not included for FERC reporting purposes; (4) in accordance with Accounting Standards Codification (ASC) No. 740 – Income Taxes, the Company recognized uncertain tax positions that were recorded as current and non-current tax reserve liabilities under GAAP. FERC requires such uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences; (5) for FERC purposes debt issuance costs are shown as assets on the comparative balance sheet within unamortized debt expense (Account 181) and unamortized loss on reacquired debt (Account 189), but debt issuance costs are netted against the long-term debt liability for GAAP purposes; (6) GAAP requires that the gains and losses recorded to the income statements related to unrealized non-hedging activities be recorded along with the underlying transaction. For GAAP reporting purposes, non-hedging activities are recorded as operating expenses. For FERC reporting purposes, non-hedging transactions are recorded as below-the-line amounts in accordance with FERC Order No. 627; (7) GAAP requires under Accounting Standards Update (ASU) 2017-07 that net periodic pension and postretirement benefit cost components associated with service costs be reported in the same financial statement line as employee compensation costs and all other net periodic benefit costs be presented separately outside of income from operations. For FERC reporting purposes, the Company has continued to report all net periodic pension and postretirement benefit cost components together in their respective jurisdictional account without separation of their various cost components; (8) GAAP also requires under ASU 2017-07 that net periodic pension and postretirement benefit cost components associated with service costs are the only allowable costs for capitalization. Other non-service cost components of net periodic benefit costs must be presented as an expense. For FERC reporting purposes, the Company has continued to capitalize allowable charges associated with net periodic benefit costs regardless of their cost component; (9) GAAP requires cash and cash equivalents to be presented net of outstanding checks, however for FERC reporting purposes outstanding checks are presented in accounts payable; (10) GAAP requires under ASU 2016-02 that lessees recognize a lease liability and a right-of-use asset for all leases, including operating leases, with a term greater than twelve months on the balance sheet. For FERC reporting purposes, the Company has elected not to show operating lease right-of-use assets and operating lease liabilities on the balance sheet, creating a FERC to GAAP difference, in order to ensure that there is no impact on existing ratemaking processes; (11) GAAP requires restricted cash to be presented separately from cash and cash equivalents, however for FERC reporting purposes restricted cash should be combined with cash and cash equivalents; (12) GAAP allows under ASU 2018-02 for a reclassification from accumulated other comprehensive income (AOCI) to retained earnings for stranded tax effects resulting from the Tax Cuts and Jobs Act (TCJA). For FERC reporting purposes, the FERC issued an order that provided approval for this reclassification if both AOCI and retained earnings are included in the Company's capital structure for ratemaking purposes. Since the Company has not included AOCI in the capital part of the FERC formula, the Company will not report the stranded tax effects in AOCI and retained earnings for FERC purposes, creating a FERC to GAAP difference.

The Company's electricity delivery business segment is subject to regulation by the Pennsylvania Public Utility Commission (PUC) and the FERC with respect to rates for delivery of electric power, accounting, issuance of securities and other matters. The electricity supply business segment is regulated by the FERC for wholesale power sales.

The electricity delivery business segment operations are subject to utility-specific accounting provisions and accordingly reflect regulatory assets and liabilities consistent with cost-based ratemaking regulations. Regulatory assets established by the Company represent probable future revenue, because provisions for these costs

are currently included, or are expected to be included, in charges to electric utility customers through the ratemaking process. Regulatory liabilities established by the Company represent probable future reductions in revenues associated with amounts that are to be credited to customers through the ratemaking process. The preparation of financial statements in conformity with USofA requires management to make estimates and assumptions with respect to values and conditions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. The reported amounts of revenues and expenses during the reporting period also may be affected by the estimates and assumptions management is required to make. Management evaluates these estimates on an ongoing basis, using historical experience and other methods considered reasonable in the particular circumstances. Nevertheless, actual results may differ significantly from these estimates.

**Customer Concentrations** - The Company's electric utility operations provide service to approximately 600,000 direct customers in southwestern Pennsylvania (including in the City of Pittsburgh), a territory of approximately 800 square miles.

**FERC Form No. 1** (FD-12-96) Company's meters are read at least monthly and electric utility customers are billed on a monthly basis. Revenues reflect estimated customer usage in an accounting period, regardless of when billed (see Note **Page 122-123**)

Retail sales of electricity include related excise and other taxes, primarily gross receipts taxes that are collected from customers and remitted to the appropriate taxing agency. These taxes are recorded as an expense in taxes other than income taxes and as an offset to a prepaid tax account that is created at the beginning of every year. The excise and other taxes recorded in the Company's revenue were approximately \$59.6 million and \$54.4 million for the years ended December 31, 2022 and 2021, respectively.

The Company is annually permitted to recalculate its transmission revenue requirement pursuant to the formula rate accepted by the FERC. The annual update contains a true-up mechanism that allows the Company to recover expenses and earn a return on and recover investments in transmission on a current rather than a lagging basis. Accordingly, revenue is recognized for services provided during each reporting period based on actual net revenue requirements calculated using the annual update formula. The Company accrues or defers revenues to the extent that the actual net revenue requirement for the reporting period is higher or lower, respectively, than the net revenue requirement estimate (and thus billed to customers) for the reporting period. The true-up amount is amortized over the period it is included in rates to customers.

**Other Operating Revenues** - Other operating revenues include (i) rental fees from third parties who have cable or other equipment attached to the Company's utility poles and transmission towers, or who have cable included in the Company's underground ducts, (ii) transmission fees charged to others that use the Company's transmission system, (iii) late payment and other customer fees and (iv) short-term sales of power to other utilities made at market rates.

**Investment and Other Income** - Investment and other income includes (i) allowance for funds used during construction (AFUDC), which represents the estimated cost of equity funds to finance construction, (ii) contributions in aid of construction, (iii) interest income, (iv) income or losses from long-term investments, (v) portion of pension expenses and (vi) various other gains or losses.

**Cash Equivalents** - Cash equivalents are short-term, highly liquid investments with original maturities of three or fewer months. They are stated at cost, which approximates market.

**Receivables** - Receivables on the balance sheets are comprised of outstanding billings for electric customers and amounts related to unbilled revenues. In addition, the Company has certain transactions with affiliates that give rise to receivables (see Note 11).

**Purchase of Receivables** - The Company purchases without recourse, at a discount, the accounts receivable for residential, small commercial and small industrial customers who have chosen (i) an alternative electric generation supplier (EGS) and (ii) to receive a consolidated bill from the Company. The discount rate reflects the costs related to the estimated incremental EGS uncollectible expenses and recovers operating and administrative costs associated with the program. The Company records a receivable for amounts due from the EGS customers and a liability for amounts owed to the EGSs. The Company reimburses the EGSs for their customer billings regardless of whether the Company receives payment from the customer.

**Property, Plant and Equipment** - Property, plant and equipment consists of (i) distribution poles and equipment, (ii) lower voltage distribution wires used in delivering electricity to customers, (iii) substations and transformers, (iv) high voltage transmission wires used in delivering electricity to substations, (v) meters and automated meter reading assets and (vi) internal telecommunication equipment, vehicles, software and office equipment primarily used in the electricity delivery business segment. The asset values of the Company's utility properties are stated at original construction cost, which includes labor costs, related payroll taxes, pensions and other fringe benefits, as well as allocated overhead costs. Also included in original construction cost is AFUDC.

Additions to, and replacements of, property units are charged to plant accounts. Maintenance, repairs and replacement of minor items of property are recorded as expenses when they are incurred. The costs of electricity delivery business segment properties that are retired (plus removal costs and less any salvage value) are charged to accumulated depreciation and amortization.

Substantially all of the electric utility properties are subject to the lien of the Company's first mortgage indenture. Depreciation expense of \$204.4 million and \$210.4 million was recorded in the years ended December 31, 2022 and 2021, respectively. Depreciation of property, plant and equipment is recorded on a straight-line basis over the estimated remaining useful lives of properties, which is approximately 24 years for both the transmission and distribution portions of electric plant in service.

**Impairment of Assets** - The Company evaluates long-lived assets for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Indicators of impairment may include a deteriorating business climate, including, but not limited to, market conditions, condition of the asset, specific regulatory disallowance or plans to dispose of a long-lived asset significantly before the end of its useful life.

The Company determines whether or not long-lived assets and asset groups are impaired by comparing their undiscounted expected future cash flows to their carrying value. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value less costs to sell. Intangible assets are reviewed for impairment whenever events or circumstances indicate the carrying value of such assets may not be recoverable.

**Income Taxes** - The Company uses the liability method in computing deferred taxes on all differences between book and tax basis of assets and liabilities. These book and tax differences occur when events and transactions recognized for financial reporting purposes are not recognized in the same period for tax purposes. The deferred tax liability or asset is also adjusted in the period of enactment for the effect of changes in tax laws or rates.

Valuation allowances are provided against deferred tax assets for amounts which are not considered more likely than not to be realized. The Company files a consolidated United States (U.S.) federal income tax return with the LLC and its subsidiaries, all of whom participate in an intercompany tax sharing arrangement which generally provides that taxable income for each subsidiary be calculated as if it filed a separate return. The Company's federal tax payable/receivable is reflected in affiliate receivables/payable to affiliates on the balance sheets.

The Company recognizes a regulatory asset or liability for deferred tax liabilities or assets that are expected to be recovered or refunded through rates. The difference in the provision for deferred income taxes related to depreciation of electric plant in service and the amount that otherwise would be recorded under GAAP is deferred and included in regulatory assets or liabilities on the balance sheets.

The Company accounts for uncertainty in income taxes using a recognition threshold and measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. The recognition threshold is the first step which requires the Company to determine whether it is more likely than not that a tax position will be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position in order to record any financial statement benefit. If the first step is satisfied, then the Company must measure the tax position to determine the amount of tax benefit to recognize in the financial statements. The tax position is measured at the largest amount of tax benefit that has a cumulative probability greater than 50% of being realized upon ultimate settlement.

**Contingent Losses/Gains** - The Company establishes reserves for estimated loss contingencies when it is management's assessment that a loss is probable and an amount or range of amounts can be reasonably estimated. Reserves for contingent liabilities are based upon management's assumptions and estimates and the advice of legal counsel, consultants or others regarding the probable outcomes of the matter. Should additional information become known, or circumstances change with respect to the likelihood or amount of loss indicating that the ultimate outcome will differ from the estimates, revisions to the estimated reserves for contingent liabilities would be recognized in income in that period. Gain contingencies are not recognized in income until they have been realized.

<p><b>Dividends</b> - Holdings' practice is for its subsidiaries to dividend their earnings on a periodic basis, based on the availability of cash and future cash needs. Cash dividends totaling \$111.5 million and \$68.0 million were declared and paid for the years ended December 31, 2022 and 2021, respectively.</p> <p>Name of Respondent: <b>Duke Energy Carolinas</b></p>	<p>This report is (1) <input checked="" type="checkbox"/> An Original</p>	<p>Date of Report: <b>04/13/2023</b></p>	<p>Year/Period of Report: <b>2022 and 2021</b></p>
<p>The Company has evaluated subsequent events occurring after December 31, 2022 through March 3, 2023. The date on which the financial statements were available for issuance. Through March 3, 2023, no subsequent events identified that would materially affect the financial statements or notes to the financial statements, except those disclosed in the Accounting Policies Note and Long-Term Debt and Revolving Credit Facilities Note. The Company has additionally evaluated subsequent events for periods up to and including 04/13/2023, and there were no subsequent events identified that would materially affect the financial statements or notes to the financial statements.</p>			
<p><b>STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES</b></p>			
<p><b>Recent Accounting Pronouncements</b> - Through 2022, the Financial Accounting Standards Board (FASB) issued various Accounting Standard Updates (ASUs) all of which were determined to be immaterial or not applicable to the Company, except for those noted within the Recently Adopted Accounting Pronouncements section below.</p>			
<p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a table below.</p>			
<p><b>Reference Rate Accounting Pronouncements</b> - In January 2021, the FASB issued ASU 2021-01, "Reference Rate Reform (Topic 848): Scope," which amends parts of ASU 2020-04, "Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting." ASU 2020-04 provides temporary optional expedients and exceptions to the current guidance on contract modifications to ease the financial reporting burdens related to the expected market transition from the London Interbank Offer Rate (LIBOR) and other interbank offered rates to alternate references. ASU 2021-01 clarifies that certain optional expedients and exceptions in Topic 848, if elected by an entity, are available for derivatives contracts with an interest rate that is modified as a result of reference rate reform. ASU 2022-06 "Reference Rate Accounting" (Topic 848), which further amends parts of ASU 2021-01. This update extends the date of application from December 31, 2022 to December 31, 2023. As of December 31, 2022, the Company applied these expedients to its LIBOR-based debt agreements including the Company's credit agreement and Overnight Financing Rate (SOFR) Securities. During 2023, the Company amended its credit agreement to replace LIBOR as the benchmark interest rate with the Overnight Financing Rate (SOFR) Securities. The Company plans to amend other LIBOR-based debt prior to the December 31, 2024 sunset date for Topic 848.</p>	<p><b>Foreign Currency Hedges</b> (d)</p>	<p><b>Other Adjustments</b> (e)</p>	<p><b>Interest Rate Swaps</b> (f)</p> <p><b>Hedges</b> (g)</p> <p><b>Accounts</b> (h)</p> <p><b>Totals for each category of items recorded from Page 166 and 219</b> (i)</p>
<p>In December 2019, the FASB issued ASU No. 2019-12, "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes," to reduce the complexity of accounting for income taxes while maintaining or improving the usefulness of the information provided to users of financial statements. The amendments in this ASU removed the following exceptions to the incremental approach accounting for intra-period tax allocation: (1) the exception to the general methodology for calculating income taxes in an interim period when a year-to-date loss exceeds the principal loss for the year. The amendments in this ASU also simplified the accounting for income taxes in the areas of franchise tax, step up in the tax basis of goodwill associated with a business combination, allocation statements and presentation of the effect of an enacted change in tax laws or rates in the annual effective tax rate computation in the interim period that includes the enactment date. Minor codification improvements for income taxes related to employee stock ownership plans and investments in qualified affordable housing projects accounted for in the equity method are also included. These changes will be effective for fiscal years beginning after December 15, 2020, and interim periods within those fiscal years. The Company adopted this standard as of January 1, 2021 utilizing the prospective method of adoption. This ASU did not have a material impact on the Company's financial statements.</p>	<p><b>Rate Matters</b> (j)</p>	<p><b>Rate Matters</b> (k)</p>	<p><b>Rate Matters</b> (l)</p>
<p><b>Income</b></p> <p>The Company's customers may choose to receive their electric energy from an alternative EGS; otherwise they will be served through the Company's POLR arrangement. Customers who select an alternative EGS pay for generation and transmission charges set by that supplier and pay the Company's distribution charges. Customers who choose an alternative EGS were served through the Company's POLR VIII plan through May 31, 2021 and the POLR IX plan beginning June 1, 2021. In January 2022, the Company received approval for its POLR IX plan which commenced on June 1, 2021 and will remain effective through May 31, 2025. The POLR IX plan maintains a similar auction process as POLR VIII and allows the Company to enter into long-term purchased power agreements (PPA) with developers of utility scale solar projects for a quantity of up to 7 megawatts (MW). In May 2022, the Company received PUC approval of its solar PPA provided to the PUC in April 2022. The POLR IX plan also approves the recovery of net-metered excess generation costs and provides for an Electric Vehicle Time of Use (EV-TOU) rate pilot program which would establish a rate of TOU for residential, small and medium commercial and industrial customers with less than 200 kilowatts of demand, who use default services similar to the POLR VIII, the Company continues to act as an administrative intermediary only.</p>	<p><b>Income</b> (m)</p>	<p><b>Income</b> (n)</p>	<p><b>Income</b> (o)</p>
<p><b>Transmission and Distribution Rates</b></p> <p>In September 2017, the PUC approved the Company's first long-term infrastructure improvement plan (LTIIIP) and related distribution system improvement charge (DSIC) which ran for a six-year period beginning on January 1, 2017. During the period, which expired on December 31, 2022, the Company spent approximately \$1.0 billion related to DSIC-eligible distribution projects. On November 10, 2022, the PUC voted to approve the Company's second LTIIIP without material modification. This approved LTIIIP provides for an investment of approximately \$1.1 billion in DSIC-eligible assets between 2023 and 2028.</p> <p>The quarterly approval of the LTIIIP and DSIC allows the Company to recover reasonable and prudently incurred costs related to the repair, improvement and accelerated replacement of aging infrastructure over a six-year period without the need for a traditional distribution rate case.</p>	<p><b>Transmission and Distribution Rates</b> (p)</p>	<p><b>Transmission and Distribution Rates</b> (q)</p>	<p><b>Transmission and Distribution Rates</b> (r)</p>
<p>On July 21, 2021, the Pennsylvania Supreme Court issued a decision upholding the practice of excluding state income tax deductions and accumulated deferred income taxes (ADIT) from the DSIC calculation to align with statutory provisions of Section 1301.1(a) of the Public Utility Code. The Pennsylvania Supreme Court remanded the matter to the PUC to provide public utilities with additional flexibility in incorporating these changes into their DSIC calculations. On October 27, 2022, the PUC issued an Order providing a new DSIC tariff model for utilities to use which offers flexibility in how utilities incorporate state income tax and ADIT deductions into the DSIC calculation.</p>	<p><b>Transmission and Distribution Rates</b> (s)</p>	<p><b>Transmission and Distribution Rates</b> (t)</p>	<p><b>Transmission and Distribution Rates</b> (u)</p>
<p>On December 15, 2022, the PUC approved the Company's revision to its DSIC tariff, which allowed the Company to implement the proposed tariff changes with its quarterly DSIC update effective January 1, 2023. The PUC did not address the remaining issue of potential refunds to customers that may be required due to the McCloskey decision. A subsequent complaint or new proceeding regarding the retroactivity for refunds may still be litigated in the future. The Company cannot predict the ultimate outcome of this matter.</p>	<p><b>Transmission and Distribution Rates</b> (v)</p>	<p><b>Transmission and Distribution Rates</b> (w)</p>	<p><b>Transmission and Distribution Rates</b> (x)</p>
<p>On July 28, 2022, Pennsylvania's governor signed into law a reduction to the corporate net income tax rate to be phased in over nine years from the current 9.99% to 4.99% by 2031. In 2022, the Company recorded an estimated decrease to its net deferred income tax liability of \$98.8 million with a corresponding increase to the net deferred income tax regulatory liability of \$95.5 million for the amount that are expected to be settled through future customer rates and a decrease to income tax expense of \$3.3 million (net of federal taxes). The Company will continue to evaluate the impacts of the law change and revalue its deferred income tax assets and liabilities accordingly. The first reduction in the corporate net income tax rate is effective on January 1, 2023, and the Company reflected the change in the corporate net income tax rate from 9.99% to 8.99% within the Company's State Tax Adjustment Surcharge, effective January 1, 2023.</p>	<p><b>Transmission and Distribution Rates</b> (y)</p>	<p><b>Transmission and Distribution Rates</b> (z)</p>	<p><b>Transmission and Distribution Rates</b> (aa)</p>
<p>Annually, the Company is permitted through its PUC approved Transmission Service Charge (TSC) filing to recover on a dollar-for-dollar basis the expenses it incurs from the Public Utility Margin (PUM) as a provider of transmission service to retail customers taking POLR service, as well as update the Company's retail transmission rates to reflect the annually updated FERC revenue requirements and rates. In May 2022, the Company filed its annual formula rate filing with the FERC resulting in an increase in revenue of \$16.7 million for the period from June 2022 through May 2023 and a decrease in revenue of \$0.3 million for the period from June 2021 through May 2022. Simultaneously, the Company also filed with the PUC for a pass through of costs in its state transmission rates. The updated formula and state rates are effective for customers beginning June 1st of each year.</p>	<p><b>Transmission and Distribution Rates</b> (ab)</p>	<p><b>Transmission and Distribution Rates</b> (ac)</p>	<p><b>Transmission and Distribution Rates</b> (ad)</p>
<p><b>Revenue from Contracts with Customers</b></p> <p>In December 2022, the PUC approved new distribution rates for the Company. These rates became effective on January 15, 2022 and provide for an increase of \$45.0 million in new revenues as well as the inclusion of an additional \$29.2 million of revenues recovered under current surcharges for a total of a \$74.2 million increase to base distribution revenues. The rate adjustment supports the continued investment in the Company's distribution infrastructure, the deployment of technologies needed to effectively deliver reliable, safe and affordable service to the Company's customers, continued expansion of the Company's transportation electrification programs and the ability to continue to support the regional economy. Additional key issues resolved in the settlement included the three-year recovery of extraordinary bad debt expense and credit loss incurred as a result of COVID-19, additional donations made by the Company to payment assistance programs for low income customers for the next 2 years and the recovery of the Company's pension contributions.</p>	<p><b>Revenue from Contracts with Customers</b> (ae)</p>	<p><b>Revenue from Contracts with Customers</b> (af)</p>	<p><b>Revenue from Contracts with Customers</b> (ag)</p>

The Company generates substantially all of its revenues from contracts with tariff-based distribution and transmission electric service customers and POLR electric service customers. **FERC FORM NO. 1 (NEW 06-02)**

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**Distribution Revenue**

The Company provides distribution electric services to residential, commercial and industrial customers. The Company satisfies its performance obligation to its customers and revenue is recognized over time as electric service is delivered and simultaneously consumed by the customer. The amount of revenue recognized is based on the volume of electric service delivered during the period and a per-unit state-regulated electric rate tariff, in addition to a monthly fixed charge, applicable demand charges and any regulatory approved surcharges. Customers are typically billed monthly on a metered cycle basis and outstanding amounts are typically due within 21 days of the date of the bill. An estimate of unbilled revenues is calculated to recognize electric service provided from the last meter reading or bill date through the end of the calendar month. Distribution customers are "at will" customers with no term contract and no minimum purchase commitment. Performance obligations are limited to the service requested and received to date. Accordingly, there are no material unsatisfied performance obligations.

**Electric Supply (POLR)**

The Company serves electric energy needs for its customers who do not choose an alternative EGS through its POLR arrangements (see Note 3). These POLR arrangements serve customers under a competitive procurement process approved by the PUC. The amount of revenue recognized is based on the Company's volume of electric energy transferred to the customer at the competitive electric generation supply market rates obtained through the Company's PUC approved competitive procurement process. Customers are typically billed monthly and outstanding amounts are typically due within 21 days of the date of the bill. An estimate of unbilled revenues is calculated to recognize electric service provided from the last meter reading or bill date through the end of the calendar month. The Company's agreement to provide electric energy needs contains no minimum purchase commitment. The performance obligation is limited to the service requested and received to date. Accordingly, the Company has no unsatisfied performance obligations.

**Transmission Revenue**

The Company generates transmission revenue from a FERC-approved PJM Open Access Transmission Tariff. The Company calculates transmission revenue pursuant to a formula-based rate accepted by the FERC. An annual revenue requirement to provide transmission services is calculated using this formula-based rate (see Note 2). The Company satisfies its performance obligation to provide transmission services and revenue is recognized (and thus billed to customers) over time as transmission services are provided and consumed. This method of recognition fairly presents the Company's transfer of transmission services as the daily rate is set by the FERC approved formula-based rate. PJM remits payment on a weekly basis. The Company's agreement to provide transmission services contains no minimum purchase commitment. The performance obligation is limited to the service requested and received to date. Accordingly, the Company has no unsatisfied performance obligations. The following table shows revenues from contracts with customers disaggregated by type of service for the years ended December 31, 2022 and 2021, respectively.

	(Millions of Dollars)	
	2022	2021
Distribution	\$642.4	\$600.8
Electric Supply (POLR)	324.3	235.5
Transmission	165.6	161.0
Other (a)	21.3	19.9
<b>Revenue from Contracts with Customers</b>	<b>\$1,153.6</b>	<b>\$1,017.2</b>

(a) Primarily includes revenues from pole attachments and other miscellaneous revenues.

Contract receivables from customers are included in electric customer receivables, unbilled electric customer receivables and other receivables on the balance sheets. Contract liabilities result from recording contractual billings in advance for customer pole attachments to the Company's infrastructure in addition to payments received in excess of revenues earned to date. Advanced billings for customer pole attachments are recognized as revenue ratably over the billing period. Payments received in excess of revenues earned to date are recognized as revenue when services are delivered in subsequent periods. The following table shows the balances of contract liabilities resulting from contracts with customers:

(Millions of Dollars)		
Balance at December 31, 2020	\$	1.2
Increases as a result of additional cash received or due		5.1
Amounts recognized into operating revenues (a)		(5.0)
Balance at December 31, 2021	\$	1.3
Increases as a result of additional cash received or due		5.4
Amounts recognized into operating revenues (a)		(5.4)
Balance at December 31, 2022	\$	1.3

(a) Recognized in other operating revenues on the statement of operations. Revenue recognized during the years ended December 31, 2022 and 2021 that was included in the contract liability balance at December 31, 2021 and 2020 was \$1.3 million and \$1.2 million, respectively.

**Fair Value Measures**

The FASB provides a framework for measuring fair value under GAAP. Fair value is defined as the price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between the willing market participants on the measurement date. The fair value hierarchy prioritizes the inputs utilized to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Company uses, as appropriate, a market approach (generally, data from market transactions), income approach (generally, present value techniques and option-pricing models) or a cost approach (generally, replacement cost) to measure the fair value of an asset or a liability. The three levels of the fair value hierarchy are as follows:

Level 1 – Financial instruments that are valued using quoted prices available in active markets for identical assets or liabilities as of the reporting date. Active markets are those where transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. The Company's Level 1 assets primarily consist of money market funds listed on active exchanges. The Company uses quoted prices in active markets for identical assets in valuing its money market funds.

Level 2 – Financial instruments that are valued using models or other valuation methodologies based on assumptions that are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or supported by observable levels at which transactions are executed in the marketplace. These models are primarily industry-standard models that consider various assumptions including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. The Company did not hold any Level 2 assets or liabilities as of the years ended December 31, 2022 and 2021.

Level 3 – Financial instruments that are valued using pricing inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. The Company did not hold any Level 3 assets or liabilities as of the years ended December 31, 2022 and 2021.

<p>In some cases, the inputs used to measure fair value may meet the definition of more than one level within the fair value hierarchy. The lowest level input that is significant to the fair value measurement in its totality determines the applicable level in the fair value hierarchy. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy.</p> <p>Name of Respondent: <b>Deregulation Light Company</b></p> <p>Date of Report: <b>04/13/2023</b></p> <p>Year/Period of Report: <b>End of: 2022/ Q4</b></p> <p>The Company measures the fair value of other long-lived assets on a nonrecurring basis using Level 2 or Level 3 inputs when the assets are determined to be impaired. The carrying values of accounts receivable, accounts payable, inventory and other short-term assets and liabilities are deemed to be reasonable estimates of fair values because of their short-term nature.</p>								
<p><b>SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b></p> <p>(Millions of Dollars)</p> <p>As of December 31, 2022</p>								
<p>Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (Specify Fair Value Measure in Column (h) common function.</p>								
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (d) (Millions of Dollars) As of December 31, 2021	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
		Level 1	Level 2	Level 3	Other	Cash Collateral		Total
Assets:								
	Cash and cash equivalents (a)	\$ 16.9	\$	\$	\$	\$	\$	16.9
Total assets		16.9	\$	\$	\$	\$	\$	16.9
<p>(a) Level 1 amounts primarily represent investments in money market funds.</p>								
1	Cash and cash equivalents (a)	\$ 15.5	\$	\$	\$	\$	\$	15.5
Total assets		15.5	\$	\$	\$	\$	\$	15.5
2	Level 1 amounts primarily represent investments in money market funds.							
<p><b>Income Taxes</b></p> <p>On July 8, 2022, Pennsylvania House Bill 1342 was enacted which, in part, reduces the Pennsylvania corporate net income tax (PA CNIT) rate over nine years. The PA CNIT rate for the 2022 tax year is 9.99%. The PA CNIT rate for 2023 will be 9.99%. Beginning in 2024, the rate will be reduced by 0.5% annually until it reaches 9.99% by the 2031 tax year.</p> <p>Under CAAP, the tax effect of changes in tax laws must be recognized in the period in which the law was enacted. CAAP requires deferred tax assets and liabilities to be measured at the end of each reporting period. Thus, at the date of enactment, the Company's deferred taxes were measured based upon the expected settlement of the state temporary differences when the phased-in reductions to the PA CNIT rates are effective.</p> <p>Remeasurements of deferred tax assets and liabilities due to changes in enacted tax laws are generally recorded as an adjustment to deferred income tax expense. For the Company, a portion of the net reductions in state accumulated deferred income tax balances were re-measured due to the PA CNIT rate reduction will result in amounts that will be refunded to customers over a period of time, subject to regulatory approval. Further, a portion of the net reductions to state accumulated deferred income tax balances that were not previously collected from utility customers due to the use of flow-through accounting will result in lower future tax recoveries from customers. These two portions of the reduction in net state deferred tax liabilities were recorded as an increase to the net regulatory liability for deferred taxes on the balance sheet of \$98.8 million. The remaining portion of the effect of the rate reduction on deferred tax assets and liabilities that will not be reflected in future rates charged to customers was recorded as an income tax benefit on the statement of operations for the year ended December 31, 2022.</p> <p>In 2022, the Company's net deferred income tax liability of \$98.8 million with a corresponding increase to the net regulatory liability for deferred income taxes of \$95.5 million for the amounts that are expected to be settled through future customer rates and a decrease to income tax expense of \$3.3 million (net of federal taxes). The Company will continue to evaluate the impacts of the law change and revalue its deferred income tax assets and liabilities accordingly.</p> <p>In the fourth quarter of 2017, the Company re-measured all accumulated deferred income tax ADIT balances in accounts 190, 282 and 283 at December 31, 2017, and its tax-related ADIT balance was recorded to account 182.3 and 254.3. The re-measurement of ADIT that is not refundable or refundable through rates was recorded to provision for deferred income taxes through the income statement accounts listed above. The re-measurement of plant-related ADIT to other excess ADIT refundable to customers, which was recorded to account 254 - other regulatory liabilities. The re-measurement of non-plant-related ADIT created both excess and deficient ADIT to be paid to and received from customers. The non-plant excess and deficient ADIT were recorded to account 254 - other regulatory liabilities and account 182.3 - other regulatory assets, respectively. As the excess and deficient ADIT reverse through the amortization period shown in the table below, the regulatory assets and liabilities will reverse with an offset to the income statement accounts 410.1 - provision for deferred income taxes and 411.1 - provision for deferred income taxes (credit), respectively. The re-measured ADIT that was recorded to other regulatory assets and liabilities was based on the regulatory treatment of transmission ADIT to the PUC Jurisdiction as discussed below.</p> <p>PUC Jurisdiction: Excess ADIT (due to the TCJA) on distribution plant and distribution-allocated general plant is refundable. In accordance with the Company's distribution rate case settlement, the excess ADIT is being refunded to customers through new base distribution rates that became effective on December 29, 2018. The PUC approved the amortization of both protected and unprotected plant-related excess ADIT using the Average Rate Assumption Method ("ARAM").</p> <p>FERC Jurisdiction: Excess ADIT (due to the TCJA) on transmission plant is fully refundable. Non-plant related excess ADIT on transmission allocated general plant and required debt costs is refundable based on a net plant allocator. Non-plant related excess or deficient ADIT on employee benefits and other accruals is recoverable or refundable through the Formula Rate (or other) allocator. In accordance with FERC Order 864, Docket No. RM19-5-000, the Company is amortizing and refunding to customers through the Formula Rate beginning with the 2019 true-up filing both protected and unprotected transmission plant-related excess ADIT using the Average Rate Assumption Method ("ARAM"). The true-up adjustment with respect to the 2019 service year affects customer rates beginning on June 1, 2020. In addition, non-plant transmission excess ADIT is refunding over a three-year period beginning on June 1, 2020.</p> <p>On November 1, 2018, the Company issued a policy statement, Docket No. PL19-2-000, requiring companies to disclose the following items related to the accounting and rate treatment of Depreciation (ADIT) that resulted from the U.S. Tax rate change from 35% to 21%, as enacted by the TCJA on December 22, 2017, and made effective January 1, 2018.</p> <p>The accounts affected by the re-measurements of ADIT in 2017 due to the TCJA were account 190 - accumulated deferred income taxes, account 283 - accumulated deferred income taxes (other), account 182.3 - other regulatory assets, account 282 - accumulated deferred income taxes (other property), account 283 - accumulated deferred income taxes (other), account 182.3 - other regulatory liabilities, Net Utility Plant (loss) for deferred income taxes, and accounts 411.1 - provision for deferred income taxes (credit).</p> <p>The table below categorizes protected and unprotected excess and deficient ADIT the amortization recorded in 2021 and 2022 and the proposed amortization periods. The tables also include the tax gross-up and other items to provide a complete representation of the tax-related regulatory asset and liability balances as of December 31, 2022.</p>								
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	1,499,209,330	1,499,209,330					
19								

	Amortization and Depletion of Producing Natural Gas Land and Land Rights		Net Regulatory Tax Liability 12/31/2020	Less: 2021 Amortization of Excess/Deficient ADIT (b) (d)	Plus: Other Activity and Adjustments (a)	Net Regulatory Tax Liability 12/31/2021	Less: 2022 Amortization of Excess/Deficient ADIT (b) (d)	Plus: Other Activity and Adjustments (a)	Net Regulatory Tax Liability 12/31/2022
21	Distribution Plant Protected Plant		123.0	(7.1)	—	115.9	(5.3)	—	110.6
	Unprotected Plant		54.9	(2.3)	0.2	52.8	(2.1)	—	50.7
	Total Plant-Related Excess ADIT		177.9	(9.4)	0.2	168.7	(7.4)	—	161.3
22	Unprotected Plant-Related Items								
	22 DC Equity		(7.1)	—	(0.9)	(8.0)	—	(0.3)	(8.3)
	Flow-Through		(129.6)	—	(7.1)	(136.7)	—	0.3	(86.4)
	Net Regulatory Liability related to Distribution Plant		41.2	(9.4)	(7.8)	24.0	(7.4)	0.0	66.6
	Transmission Plant Excess ADIT	280,681,159	280,681,159						
	Protected Plant			(1.4)	—	54.7	(1.2)	—	57.5
	Unprotected Plant		(1.0)	(0.1)	(0.1)	(1.2)	(0.2)	4.1	12.7
	Total Plant-Related Excess ADIT		59.1	(1.5)	(0.1)	57.5	(1.4)	4.1	70.2
23	Unprotected Plant-Related Items								
	23 DC Equity	1,779,890,489	1,779,890,489	—	(0.4)	(4.5)	—	(0.3)	(2.8)
	Flow-Through		(37.7)	—	3.0	(3.7)	—	1.0	(33.7)
	Net Regulatory Liability related to Transmission Plant		19.3	(1.5)	2.5	2.3	(1.4)	4.8	33.7
24	Plant-Related Items Other than 21-23		60.5	(10.9)	(5.3)	44.3	(8.8)	44.8	100.3
	Unprotected Non-Plant:								
	Unprotected Non-Plant Transmission Excess ADIT (f)		0.9	(0.9)	—	—	—	—	—
	24 Excess Depreciation Items Recorded to Account 254		61.4	(11.8)	(5.3)	44.3	(8.8)	44.8	100.3
	Tax Gross Up		26.6			18.0			34.0
	Regulatory Liability including Gross Up (g)		88.0			62.3			134.3
25	Amortization and Depletion of Producing Natural Gas Land and Land Rights								
26	Other adjustments include the impacts of the provision-to return-adjustments and current year flow-through activity.								
27	(b) Both protected and unprotected excess ADIT related to distribution plant are being amortized under the Average Rate Assumption Method as approved by the Pennsylvania PUC. Certain plant-related excess deferred tax amounts are subject to statutory normalization requirements restricting the extent to which rate base is reduced and amortization of excess deferred taxes reduces recoverable income tax expense. Other deficient or excess deferred tax amounts are not "protected" by such rules.								
28	(c) Due to local legislation in the State of Pennsylvania, various plant-related items do not result in rate recovery of deferred income taxes as the temporary differences originate. The tax-related regulatory liability based on the State of Pennsylvania tax expense results. Remeasurement of flow-through ADIT resulted in a reduction of the related regulatory assets.								
29	(d) Pursuant to FERC Order 804, the Company began amortizing transmission related excess ADIT and reflecting in prices charged to customers beginning with the 2019 FERC formula true-up filing. Protected and unprotected excess ADIT related to transmission plant will be amortized under the Average Rate Assumption Method pursuant to the TCJA and consistent with FERC guidance.								
30	(e) Included for future use of previously flowed through tax benefits.								
31	(f) Amortization of transmission related non-plant excess ADIT will be reflected in prices charged to customers beginning with the 2019 FERC formula true-up filing, based on a three-year amortization period.								
32	(g) Agrees to Regulatory Tax Liability in Account 254. Refer to page 278.								
33	(h) Unprotected ADIT related to transmission was adjusted in 2022 to reflect the remeasurement of state deferred taxes due to reduction in the Pennsylvania state income tax rate. Amortization of unprotected state excess ADIT related to transmission plant will be amortized under the Average Rate Assumption Method consistent with prior FERC filings.								
34	Details of federal and state income tax expense are as follows:								
35	Amortization								
36	Income Tax Expense for the Years Ended December 31,								
37	Total Held for Future Use (28 & 29)							(Millions of Dollars)	
38								2022	2021
39	Current:								
40	Abandonment of Leases (Natural Gas)							30.4	27.1
								12.7	9.2
41	Deferred:								
42	Amortization of Plant Acquisition Adjustment							11.9	2.4
								(0.2)	6.0
43	Income Taxes							\$ 54.8	\$ 44.7
44	Total Accum Prov (equals 14) (22,26,30,31,32)	1,779,890,489	1,779,890,489						
45	Currently, the Company is not subject to any federal or state income tax examinations. The IRS previously completed examinations of the LLC's consolidated U.S. federal income tax returns for tax years 2007 through 2012. There are no unresolved matters with the IRS from these examinations.								
46	FERC FORM NO. 1 (1-15-99)								
47	Total income taxes differ from the amount computed by applying the statutory federal income tax rate to income before income taxes, as set forth in the following table:								
48	Income Tax Expense Reconciliation for the Years Ended December 31,							(Millions of Dollars)	
49								2022	2021
50	Computed federal income tax statutory rate of 21% at December 31, 2022 and 2021							\$ 54.4	\$ 46.1
51	Increase (decrease) in taxes resulting from:								
52	State income taxes, net of federal income tax benefits							19.9	17.0
53	Non-deductible expenses							0.1	0.1
54	Property related items							(16.6)	(18.3)
55	PA Rate Reduction							(3.3)	—
56	Other							0.3	(0.2)
57	Total Income Tax Expense							\$ 54.8	\$ 44.7
58	Deferred income tax assets and liabilities consisted of the following:								

Deferred Tax Assets (Liabilities) as of December 31,		This report is:		(Millions of Dollars)	
Name of Respondent:		Date of Report:		Year/Period of Report	
Benefit costs Duke Energy Light Company		Date of Report: 04/13/2023		2022 Year/Period of Report End of: 2022/Q4	
Legacy liabilities		(1) <input checked="" type="checkbox"/> An Original		32.5 \$ 35.4	
Receivables		(2) <input type="checkbox"/> A Resubmission		3.0 5.7	
Regulatory liability - property				3.2 6.1	
Other		<b>NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)</b>		134.4 62.3	
Deferred tax assets				4.7 6.1	
Property				\$ 177.8 \$ 115.6	
Pension liability				(62.5) (683.6)	
Unamortized nuclear fuel stock				(52.4) (52.4)	
Other				(3.2) (4.3)	
Deferred tax liabilities				(11.7) (16.6)	
<b>Not Deferred Tax Liability</b>				\$ (759.8) \$ (756.9)	
				(\$ 582.0) (\$ 641.3)	
Lines	Description of item	Balance Beginning of Year	Changes during Year Additions	Changes during Year Reductions	Balance End of Year
1	The Company believes there are no unrecognized tax benefits that could change significantly during the next 12 months. The Company leases office buildings and other property and equipment. Rental expense of \$3.2 million was recorded for the year ended December 31, 2022 and 2021, respectively. The Company also leases communication fiber from DQE Communications, LLC (DQE Communications). Rental expense recorded with this fiber of \$3.9 million was recorded for the years ended December 31, 2022 and 2021, respectively. Future minimum lease payments for operating leases are related principally to corporate offices and are as follows:				
2	Nuclear Fuel in process of Fabrication, Conv, Enrichment & Fab (120.1)				
3	Operating Leases				
4	2023		\$ 4.5		
5	2024		3.2		
6	2025		2.5		
7	2026		2.5		
8	2027		2.5		
9	2028 and thereafter		6.1		
10	Total lease payments (a)		\$ 21.3		
11	Costs provided in Note 5				
12	Employee Benefits				
13	Pension Benefits				
14	Postretirement Benefits				
15	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing				
16	Estimated Net Salvage Value of Nuclear Materials held for Sale (157)				
17	Uranium				

20	Plutonium	(Millions of Dollars)			
		2022		2021	
21	Other (Provide details in footnote 22)	Pension	Postretirement	Pension	Postretirement
<b>Change in benefit obligation:</b>					
	Benefit obligation beginning of year	\$ 1,170.4	\$ 26.6	\$ 1,241.5	\$ 29.1
	Service cost	8.8	0.5	10.3	0.6
	Interest for sale (Total 19, 20, and 21)	33.6	0.8	31.3	0.7
<b>Plan amendments</b>					
	Plan participants' contributions	—	0.3	—	0.9
	Actuarial (gain) loss	(258.7)	(5.2)	(39.3)	(1.9)
	Benefits paid	(73.4)	(2.2)	(73.4)	(2.8)
	Benefit obligation at end of year	\$ 880.7	\$ 20.8	\$ 1,170.4	\$ 26.6
<b>Change in plan assets:</b>					
	Fair value of plan assets beginning of year	1,177.8	—	1,172.0	—
	Actual return on plan assets	(233.4)	—	69.2	—
	Plan participants' contributions	—	0.2	—	0.9
	Employer contributions	10.0	1.9	10.0	1.9
	Benefits paid	(73.4)	(2.1)	(73.4)	(2.8)
	Fair value of plan assets at end of year	\$ 881.0	\$ —	\$ 1,177.8	\$ —
	<b>Funded status at end of year</b>	<b>\$ 0.3</b>	<b>(\$ 20.8)</b>	<b>\$ 7.4</b>	<b>(\$ 26.6)</b>

The actuarial gain components for the pension plan include a \$1.4 million loss for demographic components, which include census data updates, a \$5.1 million loss for the mortality update and a \$265.2 million gain for the discount rate. The actuarial gain components for the postretirement plan include a \$0.5 million gain for demographic components, which include census data updates, a \$1.5 million loss for the actual HRA stipend and a \$6.2 million gain for the discount rate. The funded status of the pension and postretirement plans as of December 31, 2022 and 2021 was an asset of \$0.3 million and a liability of \$20.8 million and an asset of \$7.4 million and a liability of \$26.6 million, respectively, and was reflected on the balance sheets as follows:

**Amounts reflected on the balance sheets as of December 31,**

	(Millions of Dollars)			
	2022		2021	
	Pension	Postretirement	Pension	Postretirement
Noncurrent assets	\$ 0.3	\$ —	\$ 7.4	\$ —
Current liabilities	\$ —	\$ 2.1	\$ —	\$ 2.4
Noncurrent liabilities	\$ —	\$ 18.7	\$ —	\$ 24.2

**Amounts recognized in accumulated other comprehensive income as of December 31,**

	(Millions of Dollars)			
	2022		2021	
	Pension	Postretirement	Pension	Postretirement
<b>Components:</b>				
Prior service cost	\$ 13.2	\$ (3.6)	\$ 17.8	\$ (4.5)
Accumulated loss (income)	203.8	(8.9)	173.7	(3.8)
Accumulated other comprehensive loss (income), pre-tax	\$ 217.0	\$ (12.5)	\$ 191.5	\$ (8.3)
<b>Recorded as:</b>				
Regulatory assets	\$ 206.6	\$ —	\$ 181.5	\$ —
Deferred income taxes	3.0	(1.7)	2.9	(2.4)
Accumulated other comprehensive loss (income), after-tax	7.4	(10.8)	7.1	(5.9)
	\$ 217.0	\$ (12.5)	\$ 191.5	\$ (8.3)

The Company records a regulatory asset or regulatory liability for qualifying costs of its regulated operations that for rate making purposes will be deferred for future recovery or refund. Amortization expense recognized by the Company in the years ended December 31, 2022 and 2021 for pension benefits related to regulatory assets and regulatory liabilities totaled \$14.8 million and \$30.0 million, respectively. The accumulated benefit obligation for the defined benefit pension plan was \$869.2 million and \$1,147.1 million as of December 31, 2022 and 2021, respectively.

**Weighted-average Assumptions Used to Determine Benefit Obligations as of December 31,**

	(Millions of Dollars)			
	2022		2021	
	Pension	Postretirement	Pension	Postretirement
Discount rate	5.60 %	5.60 %	2.94 %	2.96 %
Assumed change in compensation levels	3.75 %	— %	3.75 %	— %
Interest crediting rate	4.25 %	— %	0.75 %	— %

**Components of Net Periodic Benefit Cost for the Years Ended December 31,**

	(Millions of Dollars)			
	2022		2021	
	Pension	Postretirement	Pension	Postretirement
Service cost	\$ 8.8	\$ 0.5	\$ 10.3	\$ 0.6
Interest cost	33.6	0.8	31.4	0.7
Expected return on plan assets	(65.7)	—	(60.0)	—
Amortization of prior service cost (benefit)	4.6	(0.9)	4.6	(0.9)
Amortization of actuarial loss	10.4	(0.2)	25.8	—
<b>Net periodic benefit cost</b>	<b>\$ (8.3)</b>	<b>\$ 0.2</b>	<b>\$ 12.1</b>	<b>\$ 0.4</b>

**Weighted-average Assumptions Used to Determine Net Periodic Benefit Cost for the Years ended December 31,**

Name of Respondent: <b>Duquesne Light Company</b>	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Millions of Dollars) Date of Report: <b>04/13/2023</b>	Year/Period of Report End of: <b>2022/ Q4</b>
Discount rate		2022 Pension: 2.94 % 2021 Postretirement: 2.96 %	2021 Pension: 2.57 % 2021 Postretirement: 2.58 %
Expected long-term return on plan assets		2.94 % 5.93 %	— % 5.75 %
Rate of compensation increase	<b>ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)</b>	3.75 % 0.75 %	2.50 % — %
Interest crediting rate		— %	0.75 %

**Pension and Postretirement Plan Assets, Estimated Rate of Return on Assets and the Investment Policy**

The Commission is required to review the pension and postretirement plan assets and investment policy of the respondent. The respondent is required to provide information regarding the pension and postretirement plan assets and investment policy. The respondent is required to provide information regarding the pension and postretirement plan assets and investment policy. The respondent is required to provide information regarding the pension and postretirement plan assets and investment policy.

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Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Cash and cash equivalents	100,275	157	—	156.1	—	156,432
3	(302) Corporate debt instruments	6,830	—	42.7	187.9	—	6,830
4	(303) Other debt instruments	409,708,783	22,481,608	28,192,362	—	4.8	409,998,029
5	(Enter Total of lines 2, 3, 4)	409,815,888	22,481,765	28,192,362	362.5	4.8	409,910,291
6	2. PRODUCTION PLANT						
7	(310) Cash and cash equivalents			2.4	—	—	2.4
8	(311) Corporate debt instruments			—	193.2	—	193.2
9	(312) Mutual funds - domestic			41.8	—	—	41.8
10	(313) Structures and improvements			—	—	—	—
11	(314) Private equity investments			—	25.5	—	25.5
12	(Enter Total of lines 7, 8, 9, 10, 11)			118.3	446.2	9.2	573.7
13	(315) Equipment						604.1
14	(316) Engines and Engine-Driven Generators						1,177.8
15	(317) Turbogenerator Units						1,177.8

Benefit Plan	(316) Misc. Power Plant Equipment							
The following benefit payments (shown net of postretirement plan participants' contributions), which reflect expected future service as appropriate, are expected to be paid as follows:								
15	(317) Asset Retirement Costs for Steam Production		(Millions of Dollars)					
Year		Pension		Postretirement				
2023	TOTAL Steam Production	\$	74.8	\$	2.1			
2024	Plant (Enter Total of lines 8 thru 15)	\$	74.8	\$	2.1			
2025		\$	74.3	\$	2.0			
2026		\$	73.4	\$	1.7			
2027	B. Nuclear Production Plant	\$	72.4	\$	1.5			
2028-2031		\$	340.6	\$	7.1			
18	(320) Land and Land Improvements	The following table summarizes investments measured using NAV per Share Practical Expedient measured at fair value based on NAV per share as of December 31, 2022 and 2021, respectively.						
19	(321) Structures and Improvements			(Millions of Dollars)				
As of December 31, 2022								
		Fair Value	Unfunded Commitments	Redemption Frequency	Redemption	Notice Period		
20	(322) Reactor Plant Equipment	\$	429.5	\$	—	Daily	None	
Common collective trusts								
21	(323) Turbogenerator Units			(Millions of Dollars)				
As of December 31, 2021								
		Fair Value	Unfunded Commitments	Redemption Frequency	Redemption	Notice Period		
22	(324) Accessory Electric Equipment	\$	604.1	\$	—	Daily	None	
Common collective trusts								
23	(325) Misc. Power Plant Equipment	The following table sets forth a reconciliation of changes in the fair value of pension plan assets classified as Level 3 in the fair value hierarchy for the years ended December 31, 2022 and 2021:						
(Millions of Dollars)								
24	(326) Asset Retirement Costs for Nuclear Production			2022		2021		
Private Equity Investments								
Balance as of January 1.								
Realized gains								
Unrealized gains/(losses)								
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			\$	9.2	\$	8.7	
Purchases								
Sales								
Net change								
Balance as of December 31								
2022								
2021								
2022								
2021								
26	(330) Retirement Savings Plans	There are separate 401(k) retirement savings plans for the Company's management and IBEW represented employees. The Holdings 401(k) Retirement Savings Plan provides for employer contributions that vary by subsidiary. Contributions may include a participant base match, automatic contributions and a participant incentive match. There were no participant contributions in the year ended December 31, 2022. The following table summarizes the Company's compensation charges by 401(k) retirement savings plan for the years ended December 31, 2022 and 2021:						
(Millions of Dollars)								
27	(331) Structures and Improvements			2022		2021		
Management Employees								
IBEW Represented Employees								
28	(332) Reservoirs, Dams, and Other Water Agencies			\$	7.7	\$	5.8	
29	(333) Off-Balance Sheet Arrangements - IBEW Contract			\$	5.9	\$	4.5	
The Company is a party to a labor contract with the IBEW Local 29, which represents 50.5% of the approximately 1,700 employees. In October 2019, members of the IBEW ratified a new four-year labor contract extension that commenced on October 1, 2019 and expires on September 30, 2023.								
30	(334) Environmental Liabilities	In 1992, the Pennsylvania Department of Environmental Protection (DEP) issued Residual Waste Management Regulations governing the generation and management of non-hazardous residual waste, such as coal ash. Following the divestiture of its generation assets, the Company retained certain facilities that remain subject to these regulations. The Company has assessed the residual waste management sites and the DEP has approved the Company's compliance strategies. The total undiscounted expected costs of compliance, using a discount rate of 7.19% and 5.34%, respectively, were approximately \$2.4 million as of December 31, 2022 and 2021, respectively. These costs were previously recovered from ratepayers.						
31	(335) Miscellaneous Power Plant	The Company also owns the closed Warwick Mine, located along the Monongahela River in Greene County, Pennsylvania. This property had been used in the electricity supply business segment. The remaining liability represents amounts for mine water treatment and certain healthcare liabilities. As of December 31, 2022 and 2021, the Company's estimated discounted liability, using a discount rate of 7.19% and 5.34%, respectively, for mine water treatment and certain healthcare costs, was approximately \$9.5 million and \$10.7 million. The Company's undiscounted estimated liability associated with mine water treatment is approximately \$0.9 million per year, perpetually. The Company's liability was previously recovered from ratepayers.						
32	(336) Roads, Railroads	The Company is a party to the Environmental Protection Agency (EPA) pursuant to Section 308 of the Clean Water Act to perform water quality testing at the closed Warwick facility. Required testing was conducted during 2017 and results were submitted to the EPA. The Company has not received and cannot predict the EPA's response to the testing results.						
33	(337) Asset Retirement Obligations	The discounted amounts associated with the Company's liabilities are combined and included in legacy liabilities on the balance sheets.						
34	(338) Production Plant (Enter Total of lines 27, 28, 29, and 30)	In the ordinary course of business, various legal claims and proceedings are pending or threatened against the Company. While the amounts claimed may be substantial, the Company is unable to predict with certainty the ultimate outcome of such claims and proceedings. The Company has established reserves for pending litigation, which it believes are adequate and appropriate in light of the current information available for consideration to available insurance, the Company believes that the ultimate outcome of any matter currently pending will not materially affect the financial statements.						
35	(340) Land and Land Improvements	Except for the letters of credit (LOCs) discussed in Long-Term Debt and Revolving Credit Facilities Note, the Company does not have any material off-balance sheet financial arrangements.						
Long-Term Debt and Revolving Credit Facilities								

38	(341) Structures and Improvements	The following table summarizes the long-term debt that is included in the balance sheets:					
	Long-term Debt as of December 31,					(Millions of Dollars)	
39	(342) Fuel Holders, Products, and Accessories		Interest Rate*	Maturity		Principal Outstanding	
	First Mortgage Bonds (a)		3.14% - 5.12%	2042-2068		2022	2021
	Revolver (b)		Variable	2025			
	Total Long-Term Debt					\$ 1,525.0	\$ 1,395.0
41	(344) General	The Company is permitted to make whole provisions if the bonds are redeemed prior to their stated maturity or par call date.					
		(b) The average rate was 2.51% for the year ended December 31, 2022. The average rate was 1.00% for the year ended December 31, 2021.					
		* Interest rates and maturities reflect 2022 principal information.					
42	(345) Accessory	As of December 31, 2022, maturities of long-term debt outstanding, excluding revolving credit facility borrowings, for the next five years are zero.					
43	(346) Power Plant	The Company maintains a credit agreement which allows for a revolving credit facility borrowing capacity of \$250.0 million. In September 2021, the Company executed an extension option, as permitted by the terms of the credit agreement. Key revisions to the credit agreement included extending the maturity date from October 31, 2024 to October 31, 2025 and the removal of a surety bond limit. The Company also proactively inserted LIBOR fallback language within the revolving credit facility in preparation for the eventual transition. All other aspects of the agreement were not materially amended. In February 2023, the Company closed on an amendment to its credit agreement to replace LIBOR as the benchmark interest rate with SOFR. All other aspects of the agreement were not materially amended.					
44	(347) Asset Retirement	The Company's revolving credit facility permits the size of its revolving credit facility permits borrowings at SOFR (LIBOR through December 31, 2022) plus a margin of 0.75% to 1.25% or an alternate base rate plus a margin of 0.00% to 0.25%. There is also a credit spread adjustment of 0.10% related to the switch to SOFR as the benchmark interest rate. The revolving credit facility also has annual commitment fees ranging from 0.06% to 0.175%. Interest rates and commitment fees are based on the Company's current senior debt rating. A portion of the revolving credit facility not in excess of \$50.0 million is available for the issuance of LOCs. (Enter Total of lines 37 thru 45Cs.)					
45	(348) Other Provisions	The credit agreement contains a covenant package consistent with investment grade companies, including default provisions for non-payment. As of December 31, 2022 and 2021, the Company was in compliance with these covenants.					
46	(349) TOTAL Provisions	As of December 31, 2022 and 2021, the Company had no borrowings under the revolving credit facility. During the year ended December 31, 2022, the maximum amount of credit facility borrowings outstanding was \$65.0 million and the average daily borrowings were \$33.2 million. As of December 31, 2022 and 2021, the Company had no current debt maturities. As of December 31, 2022 and 2021, the Company had \$0.6 million and \$0.7 million of outstanding LOCs issued under the revolving credit facility, and no outstanding LOCs issued under stand-alone facilities unrelated to the revolving credit facility.					
47	(350) Short-Term Borrowings	An existing PUC approved affiliated interest agreement is maintained between the Company and Holdings, which authorizes short-term borrowings at market rates from Holdings. In February 2021, the PUC approved the Company's application to amend the affiliated interest agreement between Holdings and the Company requesting an increase in the maximum borrowing capacity of this short-term intercompany borrowing facility from \$200.0 million to \$300.0 million. As of December 31, 2022, \$148,148 million in borrowings were outstanding under this agreement.					
48	(351) First Mortgage Bonds	On October 3, 2012, the Company closed on a \$130.0 million thirty-year first mortgage bond issuance in a private placement offering. The issuance has a maturity date of October 3, 2052 and the bonds will bear interest at an annual rate of 4.59%. The proceeds were used to repay existing indebtedness and for general corporate purposes, including capital expenditures.					
49	(352) Securities Certificates	In September 2022, the FERC approved the Company's application for a securities certificate requesting approval to issue short-term securities in an amount not to exceed \$600.0 million. As of December 31, 2022, the Company had \$40.0 million of borrowings outstanding under this order and was attributable to the outstanding balance of the Company's affiliated interest agreement.	36,244,694	(2,481,228)		300,127	34,063,593
50	(353) Long-Term Debt	In November 2022, the PUC approved the Company's application for a securities certificate requesting approval to issue long-term securities in an amount not to exceed \$400.0 million in the form of first mortgage bonds, unsecured notes, bank borrowings or similar borrowings through December 31, 2023. Considering the \$130.0 million first mortgage bond issuance, discussed above, the availability under this securities certificate as of December 31, 2022 was \$270.0 million.	77,402	474,224,613			
51	(354) Long-Term Debt	In November 2022, the PUC approved the Company's application for a securities certificate requesting approval to issue long-term securities in an amount not to exceed \$400.0 million in the form of first mortgage bonds, unsecured notes, bank borrowings or similar borrowings through December 31, 2023. Considering the \$130.0 million first mortgage bond issuance, discussed above, the availability under this securities certificate as of December 31, 2022 was \$270.0 million.	82,415,477	84,071,644			
52	(355) Fair Value of Debt	The fair value of long-term debt, including revolver borrowings, is estimated using quoted market prices for the same or similar issues, or current rates offered for debt of the same maturities and is categorized as Level 2 in the fair value hierarchy. As of December 31, 2022, the estimated fair value of long-term debt, including revolver borrowings, was \$1,306.8 million. The principal amount was \$1,525.0 million as of December 31, 2022.	68,293,752	17,832,362			
53	(356) Interest Costs	The following table summarizes interest costs associated with long-term debt, affiliated interest agreement and AFUDC for the years ended December 31, 2022 and 2021:					
54	(357) Interest Costs		81,125,146	8,653,581		5,660,557	95,439,284
55	(358) Interest Costs						
	(359) Interest Costs		152,307,706	15,213,852		(5,354,030)	162,167,528
	(360) Interest Costs						
56	(361) Interest Costs		10,404,586	(1,629,331)		\$ (69.3)	\$ (67.9)
57	(362) Interest Costs						
	(363) Interest Costs						
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	(52						

		(Millions of Dollars)						
		Years Ended December						
		2022					2021	
63	(363) Energy Storage Equipment – Distribution							
64	(364) Poles, Towers, and Duct and Structures	636,916,111	44,922,538	2,189,986	\$ 1.5	\$ (5,475,518)	674,173,145	
<b>Expenses:</b>								
65	(365) Overhead	618,176,041	46,351,536	2,982,381	\$ (2.6)	\$ (3,257,868)	665,803,064	
	(366) Conductors and Devices				\$ 3.9	\$ 3.9		
	Interest on short-term and long-term affiliate borrowings (b)				\$ 1.8	\$ 0.8		
66	(366) Underground Conduit	146,497,189	2,129,294	1,145,043			147,481,440	
<small>(a) Allocated to other categories include the associated fringe benefits including pension and health care costs.                  (b) For the years ended December 31, 2022 and 2021, interest rates were LIBOR plus a margin of 0.875% on short-term intercompany facility.</small>								
67	(367) Supplemental Cash Flow Disclosure Conductors and Devices	466,484,291	35,964,720	2,523,020			499,925,991	
<small>As of December 31, 2022 2021</small>								
68	(368) Cash Working Fund	458,319,337	29,820,067	\$ 4,083,253	\$ 96,200	\$ 9,479,538	484,471,516	
69	(368) Temporary Cash Investments	106,982,784	3,519,049	446,101	\$ 12,000,000	\$ 6,000,000	110,055,732	
	(368) Services				\$ 16,906,200	\$ 15,489,558		
<small>Total</small>								
<small>Non-cash (369) Interest in 2022 and 2021 included \$325.2 million increase in 2022, and \$90.3 million in accounts payable related to construction expenditures included within accounts payable was \$90.3 million and \$44.6 million, respectively.</small>								
71	(371) Customer Premises							
72	(372) Leased Property on Customer Premises							
<small>(Millions of Dollars)</small>								
<small>Years Ended December 31,</small>								
<small>2022 2021</small>								
	Interest (net of amount capitalized)				\$ 61.0	\$ 59.0		
	Income Taxes				\$ 35.1	\$ 44.5		
<b>STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES</b>								
73	(373) Street Lighting and Signal Systems	49,352,830	5,466,756	490,030			50,529,576	
<small>1. Report data on a year-to-date basis.                  2. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.                  3. Report data on a year-to-date basis.                  4. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.</small>								
74	(374) Distribution Plant Costs for Distribution Plant	1,617,529		133,915			1,483,614	
<small>(a) (b) (c) (d) (e)</small>								
75	(375) TOTAL Distribution Plant	3,262,545,565	187,408,302	17,584,847		1,632,138	3,434,001,208	
<small>1. Balance of Account 219 at Beginning of Preceding Year (2,748,013)                  2. Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income 4</small>								
<b>REGIONAL TRANSMISSION AND MARKET OPERATION PLANT</b>								
76	(380) Land and Land Rights							
77	(381) Structures and Improvements							
78	(382) Computer Hardware							
79	(383) Computer Software							
80	(384) Communication Equipment							
81	(385) Miscellaneous Regional Transmission and Market Operation Plant							
82	(386) Asset Retirement Costs for Regional Transmission and Market Oper							
83	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)							
84	6. General Plant							
85	(389) Land and Land Rights	6,222,313	344,322				6,566,635	
86	(390) Structures and Improvements	175,059,734	4,044,775	11,118		(2,010,377)	177,083,014	
87								

Line No.	Description	Other Cash Flow Changes (Specify)	Other Cash Flow Changes (Specify)	Totals for each category of items recorded in Account	Net Income (Carried Forward from Page 117, Line 78)	Total Comprehensive Income
		(g)	(g)	(h)	(i)	(j)
88	(391) Office Furniture and Equipment	37,442,795	2,694,724	5,554,910		34,382,609
89	(392) Transportation Equipment	65,758,825	6,778,356	2,967,481		69,569,700
90	(393) Stores Equipment	1,431,679	1,361			1,433,040
91	(394) Tools, Shovel and Garage Equipment	30,853,051	2,296,419	273,111		32,876,359
92	(395) Laboratory Equipment	1,853,701		79,985		1,773,716
93	(396) Power Operated Equipment	3,582,341		1,464,736	174,603,912	176,068,649
94	(397) Communication Equipment	71,475,962	4,970,762	1,704,132		74,742,592
95	(398) Miscellaneous Equipment	207,268		54,753		152,515
96	SUBTOTAL (Enter Total of lines 86 thru 95)	393,687,669	21,130,719	10,645,490	(2,010,377)	402,162,521
97	(399) Other Tangible Property					
98	(399.1) Asset Retirement Costs for General Plant	74,249				74,249
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	393,761,918	21,130,719	10,645,490	(2,010,377)	402,236,770
100	TOTAL (Accounts 101 and 106)	5,106,355,744	295,344,064	58,732,111		5,342,967,697
101	(102) Electric Plant Purchased (See Instr. 8)					
102	(Less) (102) Electric Plant Sold (See Instr. 8)					
103	(103) Experimental Plant Unclassified					
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	5,106,355,744	295,344,064	58,732,111		5,342,967,697

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4	
<b>ELECTRIC PLANT LEASED TO OTHERS (Account 104)</b>						
Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
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47	TOTAL					

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)</b>					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3					
4					
5					
6					
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21	Other Property:				
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47	TOTAL			

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)</b>				
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Construction Watson Substation (23k	21,282,919		
2	INSTALL FIFTH AVENUE OUTBOUND DUCT	19,518,613		
3	OMS Software	12,681,224		
4	Woods Run 3 Renovation	9,894,098		
5	INSTALL FORBES AVENUE DUCT LINE.	8,674,204		
6	WFM Integration & Customization	8,636,523		
7	Install Middle Duct Bank Route from	7,609,909		
8	Reconductor - Z143 Crescent-Sewickl	7,099,705		
9	Install Watson Dist. Duct Bank alon (1)	6,763,679		
10	Construct Watson Substation (138kV	6,692,458		
11	Crescent-Montour-Z-24 Rebuild E(L14	6,557,210		
12	2022 Metering Capital Blanket for I	6,487,470		
13	Connect NW Area 2 23kV Circuits to	5,176,257		
14	Establish O.C. S.S. (DLC System Upg	4,735,355		
15	Eliminate Dravosburg 69 kV (Distrib	3,881,266		
16	Z-24 Reconductor Crescent-Montour	3,759,115		
17	Capital Material Only	3,488,056		
18	Z143 Reconductor Crescent-Sewickley	3,098,372		
19	Install duct banks and circuits in	3,029,881		
20	JMUX Replacement-CAP	2,919,063		
21	Mon-Fayette Expressway - Dist - Sec (1)	2,622,712		
22	West Deer-Pine Creek Z-103	2,534,552		
23	Purchase 50 MVA Mobile Substation	2,524,455		
24	Perform splicing, lead cable work,	2,433,412		
25	Connect NW Area 3 11kV Circuits to	2,345,386		
26	6TH STREET BRIDGE, PITTSBURGH PA 15	2,109,260		
27	DC Refresh-Pure, Nutanix, Other-CAP	1,946,422		
28	Suspense work order	1,934,906		

29	Install Forced Cooling Equipment (1)	1,895,953
30	Install Forced Cooling Equipment (2)	1,881,515
31	Labor, material, and construction o	1,829,134
32	WR #2 - Facility Upgrades	1,762,814
33	Z44 Reconductor B.I.-Montour (1)	1,740,971
34	Install Forced Cooling Equipment at (3)	1,723,451
35	Mon-Fayette Expressway - Dist - Sec (2)	1,589,969
36	S1820 - Brunot Island 138/23 DFR Di	1,493,431
37	Initial investigation for potential	1,456,129
38	SEE WORK ORDER 383782 & 353498; REM	1,443,870
39	2022 Chevrolet Colorado LT- #EL2884	1,418,579
40	OCARP - Riazzi Substation work (FER	1,391,589
41	2022 Metering Capital Blanket for N	1,375,257
42	2022 Maximo/Oracle Fin/PAAM (MFP)-C	1,372,296
43	Establish Forbes-Watson Z-85 by con	1,366,410
44	Install Watson Dist. Duct Bank alon (2)	1,333,771
45	Establish Forbes-Watson Z-86 by con	1,312,935
46	Connect Sub-T and D-Circuits to Wat	1,267,455
47	Purchase Spare 75MVA Transformer (1)	1,262,348
48	S2028- DFR Installation Woodville D	1,205,602
49	Purchase Spare 75MVA Transformer (2)	1,205,307
50	Seymour Street Addition	1,149,837
51	Woods Run Microgrid Line Work	1,116,102
52	Construction East End Substation	1,065,212
53	L1445 Carson-Bettis Z88 Replace Tow	1,049,365
54	Reconductor Dravosburg-Bryn Mawr No	1,036,769
55	Establish Carson-Watson Z-89 by con	1,008,958
56	S3890-RTU Replacement Highland	1,007,220
57	Establish Oakland-Watson Z-48 by co	1,002,581
58	Minor Projects	114,035,138
43	Total	324,236,450

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
<b>Section A. Balances and Changes During Year</b>					
1	Balance Beginning of Year	1,414,332,779	1,414,332,779		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	146,424,423	146,424,423		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	146,424,423	146,424,423		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(30,405,836)	(30,405,836)		
13	Cost of Removal	(34,133,922)	(34,133,922)		
14	Salvage (Credit)	8,512,517	8,512,517		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(56,027,241)	(56,027,241)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(5,520,631)	(5,520,631)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,499,209,330	1,499,209,330		

Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	321,962,340	321,962,340		
26	Distribution	1,010,875,039	1,010,875,039		
27	Regional Transmission and Market Operation				
28	General	166,371,951	166,371,951		
29	TOTAL (Enter Total of lines 20 thru 28)	1,499,209,330	1,499,209,330		

FOOTNOTE DATA

[\(a\)](#) Concept: BookCostOfRetiredPlant

<b>Schedule: 219 Line No.: 12 Column: c</b>	
Reconciliation of Page 219, Line 12 to Pages 204-207, Line 104, Column (d):	
Book Cost of Plant Retired (Page 219, Line 12)	\$ 30,405,836
Retirements to Account 111 Property	28,326,275
	\$ 58,732,111

[\(b\)](#) Concept: OtherAdjustmentsToAccumulatedDepreciation

<b>Schedule: 219 Line No.: 16 Column: c</b>	
Other Debit or Credit Items:	
(Gain)/Loss on Plant Retirements	\$ 280,353
ARO Depreciation recorded on Reg Asset	605,216
Other Accounting Adjustments/Transfers	4,635,062
	\$ 5,520,631

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
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36								
37								
38								
39								
40								
41								
42	Total Cost of Account 123.1 \$		Total					

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	7,465,407	7,406,017	
9	Distribution Plant (Estimated)	16,881,251	16,746,956	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	4,478,471	4,769,237	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	28,825,129	28,922,210	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	28,825,129	28,922,210	

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

<a href="#">(a)</a> Concept: PlantMaterialsAndOperatingSuppliesOther			
<b>Schedule: 227 Line No.: 11 Column: c</b>			
Other Details:		Column c:	Column b:
General	\$	3,817,804	\$ 3,848,418
Operations and Maintenance		951,433	630,053
Total	\$	4,769,237	\$ 4,478,471

FERC FORM No. 1 (REV. 12-05)

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Allowances (Accounts 158.1 and 158.2)**

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												

19	Other:																		
20	Allowances Used																		
20.1	Allowances Used																		
21	Cost of Sales/Transfers:																		
22																			
23																			
24																			
25																			
26																			
27																			
28	Total																		
29	Balance-End of Year																		
30																			
31	Sales:																		
32	Net Sales Proceeds(Assoc. Co.)																		
33	Net Sales Proceeds (Other)																		
34	Gains																		
35	Losses																		
	Allowances Withheld (Acct 158.2)																		
36	Balance-Beginning of Year																		
37	Add: Withheld by EPA																		
38	Deduct: Returned by EPA																		
39	Cost of Sales																		
40	Balance-End of Year																		
41																			
42	Sales																		
43	Net Sales Proceeds (Assoc. Co.)																		
44	Net Sales Proceeds (Other)																		
45	Gains																		
46	Losses																		

FERC FORM No. 1 (ED. 12-95)

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Allowances (Accounts 158.1 and 158.2)**

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												



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Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023		Year/Period of Report End of: 2022/ Q4	
<b>EXTRAORDINARY PROPERTY LOSSES (Account 182.1)</b>							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							

20	TOTAL					
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Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023		Year/Period of Report End of: 2022/ Q4	
<b>UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)</b>							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21	Abandoned Transmission Plant, pending approval, to be recovered over a 12 month period to be determined	7,595,762				7,595,762	
49	TOTAL	7,595,762				7,595,762	

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
20	Total				
21	<b>Generation Studies</b>				
22	AE2-114 Cain Road Solar 23kV	1,006	1730100		
23	AE2-116 Hill Road Solar 23kV	966	1730100		
24	AF2-367 Emsworth Hydro-D	1,364	1730100		
25	AF2-368 Allegheny 2 Hydro-D	2,672	1730100		
26	AG1-086 Imperial Solar (D)	(7,812)	1730100		
27	AG1-086 Imperial Solar (T)	(145)	1730100		
28	FedEx Solar Study No.2	5,103	1730100		
29	AG1-291 Emsworth MC (D)	1,513	1730100		
30	PIT Airport Solar Study 2	104	1730100		
31	Amazon Solar Study	390	1730100		
32	AG2-150 Braddock Hydro-T	67	1730100		
33	AG2-150 Braddock Hydro-D		1730100		
34	Robotany Microgrid Study	591	1730100		
35	Omega 3 MW Solar Study	4,393	1730100		
36	AG1-292 Mont Hydro (T)	669	1730100		
37	AG2-233 Mont Hydro (D)	3,084	1730100		
38	CV Shop Cntr Solar Study	3,762	1730100		
39	Total	17,728			
40	Grand Total	17,728			

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4	
<b>OTHER REGULATORY ASSETS (Account 182.3)</b>						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.                  2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.                  3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	<a href="#">a</a> Compensated Absences	6,088,122	382,060	232.45		6,470,182
2	<a href="#">b</a> Pension	103,902,559	214,983,723	Various	198,283,213	120,603,069
3	<a href="#">c</a> Eligible Customer Lists - 2018	205,080		928	65,512	139,568
4	<a href="#">d</a> Eligible Customer Lists - 2021	83,186		928	26,573	56,613
5	<a href="#">e</a> POLR IX	597,153	38,724	426.2	235,667	400,210
6	<a href="#">f</a> Smart Meters	30,716		Various	10,293	20,423
7	<a href="#">g</a> FERC Formula Annual Update Filing	7,722,751	6,020,075	456.15	8,727,257	5,015,569
8	<a href="#">h</a> Rider 5 Surcharge	1,082,215	12,499,724	Various	2,707,343	10,874,596
9	<a href="#">i</a> COVID-19 Lost Revenues		3,894,764	Various	896,523	2,998,241
10	<a href="#">j</a> Outage Management System (OMS)	3,161,311	2,352,020	908.07	1,393,331	4,120,000
11	<a href="#">k</a> Electric Vehicle Rebate Program	414,820	478,196	131.01	610,708	282,308
12	<a href="#">l</a> COVID-19 Incremental Uncollectible Expenses	9,312,764		904.02	5,151,327	4,161,437
13	<a href="#">m</a> Rate Case Distribution - 2021	1,921,928	16,356	928	619,174	1,319,110
14	<a href="#">n</a> Solor Purchase Power		90,000	Various	2,775	87,225
15	<a href="#">o</a> RFP Generation		706,194	Various		706,194
16	<a href="#">p</a> DSIC		6,154,379	Various	5,879,332	275,047
17	<a href="#">q</a> Act 129 Energy Efficiency		1,086,873	Various		1,086,873
44	TOTAL	134,522,605	248,703,088		224,609,028	158,616,665

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 1 Column: a</b>
These amounts represent recovery of costs associated with employee vacation and are being recovered over a period of up to three years.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 2 Column: a</b>
These amounts represent future recoverable pension costs. Amounts are being recovered over the remaining life of the Company's retirement plan.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 3 Column: a</b>
Represents the costs incurred by the Company in order to update the electric Eligible Customers Lists (ECL), which are made available to Electric Generation Suppliers (EGSs). Costs will be recovered over a period of up to three years.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 4 Column: a</b>
Represents the costs incurred by the Company in order to update the electric Eligible Customers Lists (ECL), which are made available to Electric Generation Suppliers (EGSs). Costs will be recovered over a period of up to three years.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 5 Column: a</b>
These amounts represent future recoverable costs incurred related to the POLR IX filing and are amortized over a period of up to four years.
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 6 Column: a</b>
Represents amounts associated with the under-recovery of costs associated with the Company's Smart Meter program. Amounts are amortized over a period of up to two years.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 7 Column: a</b>
Represents amounts recoverable under the Company's FERC Formula annual update to incorporate actual transmission revenue amount. Amounts are amortized for the period June 1 to May 31.
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 8 Column: a</b>
These amounts represent recoverable by customers associated with the Company's Universal Services Programs. These amounts will be amortized over a period of up to three years.
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 9 Column: a</b>
Represents incremental uncollectible expenses incurred as a result of the COVID-19 pandemic as directed by the Pennsylvania PUC secretarial letter issued May 13, 2020. Amount will be recovered over a period of up to 3 years.
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 10 Column: a</b>
These amounts represent the future recovery of the Company's Outage Management System. Recovery was granted in the 2018 rate case and will be amortized through 2023.
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 11 Column: a</b>
This balance represents spending related to customer rebates for infrastructure to provide electric service to charging stations available to the public. Amounts recoverable were granted in the 2021 rate case.
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 12 Column: a</b>
Represents incremental uncollectible expenses incurred as a result of the COVID-19 pandemic as directed by the Pennsylvania PUC secretarial letter issued May 13, 2020. Amount will be recovered over a period of up to 3 years.
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 13 Column: a</b>
These amounts represent future recoverable costs incurred related to the Company's next distribution rate case filing.

<a href="#">(n)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 14 Column: a</b>
These amounts currently represent administrative fees incurred related to the Company's execution of a purchase power agreement (PPA) with a solar facility. Amounts are recoverable from default service customers in accordance with the Company's approved Default Service Plan IX.
<a href="#">(o)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 15 Column: a</b>
Represents amounts recoverable by the Company's POLR program as reflected within Rider No. 8 - Default Service Supply for residential/lighting, small and medium commercial and industrial customers as well as Rider no. 9 - Day Head Hourly Price for over/under recovery of the the Company's portion of the Fixed Retail Administrative Charge.
<a href="#">(p)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 16 Column: a</b>
This balance relates to an undercollection of DSIC revenue.
<a href="#">(q)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
<b>Schedule: 232 Line No.: 17 Column: a</b>
Represents amounts recoverable from Customers through the Company's Energy Efficiency Program. Amounts are recoverable over the next three years.

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**MISCELLANEOUS DEFFERED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Workers Comp Recovery	213,258	137,367	Various	125,584	225,041
2	Deferred Rent	3,347	40,164	931.07	40,164	3,347
3	Overfunded Pension	7,378,103	32,286,587	Various	39,388,204	276,486
4	Miscellaneous	1,180,271		Various	1,094,349	85,922
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	8,774,979				590,796

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>ACCUMULATED DEFERRED INCOME TAXES (Account 190)</b>				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2		115,626,759	177,762,715	
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	115,626,759	177,762,715	
9	Gas			
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)			
17.1	Other (Specify)			
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	115,626,759	<a href="#">(a) (b)</a> 177,762,715	
<b>Notes</b>				

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

**Schedule: 234 Line No.: 18 Column: c**

The change in account 190 for the year is composed of:

410.1	\$	(29,937,773)
410.2		(1,150,494)
411.1		21,562,885
411.2		630,253
AOCI		(1,041,516)
Regulatory Liability - Property		72,072,601
Activity in account 190	\$	62,135,956

(b) Concept: AccumulatedDeferredIncomeTaxes

**Schedule: 110 Line No.: 82 Column: c**

	Column: c	Column: d
Accrued Pensions	\$ 19,372,188	\$ 17,573,240
Other Benefit Costs	5,256,028	7,683,422
Bad Debt Reserve Amortization	3,171,043	6,062,898
Reserve for Warwick Mine Liability	2,408,120	3,087,160
Operating Lease Right of Use (ROU)	4,623,126	6,063,124
Other	(922,721)	(681,192)
Payroll Tax Deferral	—	1,071,779
Accrued Misc Reserves	4,243,091	5,198,719
Reserve for Compensated Absences	1,637,114	1,758,986
Provision for Injuries and Damages	808,550	1,009,870
Reserve for Healthcare	607,259	462,274
Reserve for Legacy Issues	384,762	493,247
Legal Accrual	221,396	2,087,454
Deferred Credits	332,171	374,481
Vacation Pay	581,650	699,664
Accrued Sales and Use Tax	640,689	355,987
Regulatory Liability-Property	134,398,249	62,325,646
Total Accumulated Deferred Income Taxes	\$ 177,762,715	\$ 115,626,759

FERC FORM NO. 1 (ED. 12-88)

Name of Respondent: Duquesne Light Company	This report is:	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of an general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlir in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet bee issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulativ
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held t Respon In Sink and Ot Fund Amou (j)
1	Common Stock (Account 201)									
2										
3										
4										
5	Total									
6	Preferred Stock (Account 204)									
7										
8										
9										
10	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

FERC FORM NO. 1 (ED. 12-91)

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Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2023-04-13	Year/Period of Report End of: 2022/ Q4
<b>Other Paid-in Capital</b>				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.                  Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.                  Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.                  Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	<b>Donations Received from Stockholders (Account 208)</b>			
2	Beginning Balance Amount	99,090,351		
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders			
4	Ending Balance Amount	99,090,351		
5	<b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>			
6	Beginning Balance Amount			
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock			
8	Ending Balance Amount			
9	<b>Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>			
10	Beginning Balance Amount	380,598,802		
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock			
12	Ending Balance Amount	380,598,802		
13	<b>Miscellaneous Paid-In Capital (Account 211)</b>			
14	Beginning Balance Amount	505,658,443		
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital			
16	Ending Balance Amount	505,658,443		
17	<b>Historical Data - Other Paid in Capital</b>			
18	Beginning Balance Amount			
19.1	Increases (Decreases) in Other Paid-In Capital			
20	Ending Balance Amount			
40	Total	985,347,596		

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>CAPITAL STOCK EXPENSE (Account 214)</b>				
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.                  2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL			

Name of Respondent: Duquesne Light Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2023	End of: 2022/ Q4

**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Ac Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand note companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term a during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense i the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZ PERIOD For (j)
1	Bonds (Account 221)									
2	\$160 MILLION FMB 4.97% DUE 11/14/2043	2210000	160,000,000		962,455			11/14/2013	11/14/2043	11/14/2
3	\$200 MILLION FMB 4.76% DUE 2/03/2042	2210000	200,000,000		1,685,878			02/03/2012	02/03/2042	02/03/2
4	\$45 MILLION FMB 5.02% DUE 2/04/2044	2210000	45,000,000		273,501			02/04/2014	02/04/2044	02/04/2
5	\$85 MILLION FMB 5.12% DUE 2/04/2054	2210000	85,000,000		543,463			02/04/2014	02/04/2054	02/04/2
6	\$100 MILLION FMB 3.78% DUE 3/02/2045	2210000	100,000,000		446,281			03/01/2015	03/02/2045	03/01/2
7	\$200 MILLION FMB 3.93% DUE 3/02/2055	2210000	200,000,000		891,394			03/01/2015	03/02/2055	03/01/2
8	\$160 MILLION FMB 3.93% DUE 7/15/2045	2210000	160,000,000		781,258			07/15/2015	07/15/2045	07/15/2
9		2210000	60,000,000		437,811			10/01/2017	10/03/2047	10/01/2

	\$60 MILLION FMB 3.82% DUE 10/03/2047									
10	\$60 MILLION FMB 3.89% DUE 2/01/2048	2210000	60,000,000		377,534			02/01/2018	02/01/2048	02/01/2
11	\$125 MILLION FMB 4.04% DUE 2/01/2058	2210000	125,000,000		786,529			02/01/2018	02/01/2058	02/01/2
12	\$200 MILLION FMB 3.11% DUE 5/05/2050	2210000	200,000,000		1,115,083			05/05/2020	05/05/2050	05/05/2
13	\$130 MILLION FMB 4.59% DUE 8/03/2052	2210000	130,000,000		768,661			10/03/2022	10/03/2052	10/03/2
14	Subtotal		1,525,000,000		9,069,848					
15	Reacquired Bonds (Account 222)									
16										
17										
18										
19	Subtotal									
20	Advances from Associated Companies (Account 223)									
21										
22										
23										
24	Subtotal									
25	Other Long Term Debt (Account 224)									
26										
27										
28										
29	Subtotal									
33	TOTAL		1,525,000,000							

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	204,469,128
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		13,213,625
9	Deductions Recorded on Books Not Deducted for Return	
10		275,371,108
14	Income Recorded on Books Not Included in Return	
15		7,378,394
19	Deductions on Return Not Charged Against Book Income	
20		330,177,921
27	Federal Tax Net Income	155,497,546
28	Show Computation of Tax:	
29	Federal Tax Net Income @ 21%	32,654,484
30	Income Taxes - Accrual to Return	(2,287,203)
31	Total Federal Current Income Tax Expense	30,367,281
32	Federal Income Tax Expense - Operating 409.1	29,915,694
33	Federal Income Tax Expense - Non-Operating 409.2	451,587
34	Total Federal Income Tax Expense - Current	30,367,281

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FOOTNOTE DATA

(a) Concept: TaxableIncomeNotReportedOnBooks

**Schedule: 261 Line No.: 5 Column: b**

Taxable Income Not Reported on Books:	
Contributions in Aid of Construction (CIAC)	\$ 3,339,765
Tax Interest Capitalized (TIC)	7,951,698
Unamortized Loss on Bonds (ULoB)	1,922,162
Grand Total	\$ 13,213,625

(b) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

**Schedule: 261 Line No.: 10 Column: b**

Deductions Recorded on Books Not Deducted for Return:	
Book Tax Exp	\$ 54,436,767
Lobbying	255,605
Penalties	1,375
M&E	34,702
Reg Liability	1,177,992
Book Depr	204,289,776
Amort Partnership Interest	14,557
Reg Assets	9,063,797
Qualified Transp Fringe	168,090
Tax Gain/(Losses)	5,928,447
Grand Total	\$ 275,371,108

(c) Concept: IncomeRecordedOnBooksNotIncludedInReturn

**Schedule: 261 Line No.: 15 Column: b**

Income Recorded on Books Not Included in Return:	
AFUDC Equity	\$ (7,378,394)
Grand Total	\$ (7,378,394)

(d) Concept: DeductionsOnReturnNotChargedAgainstBookIncome

**Schedule: 261 Line No.: 20 Column: b**

Deductions on Return Not Charged Against Book Income:	
263A	\$ (20,000,096)
AFUDC Debt	(3,387,719)
Bad Debts	(8,497,226)
COR	(34,128,582)
OPEB	(1,307,827)
Benefits	(3,440,791)
Donation	(4,033)
Misc Accruals	(8,889,070)
Pension	(8,690,057)
Tax Depr	(162,519,284)
Tax Repairs	(65,331,896)
Workers Comp	(311,290)
State Tax	(13,670,050)
Grand Total	\$ (330,177,921)

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**TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts that have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amount affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a footnote. Designate debit and credit.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also show amounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (j)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				
1	Corporate Income	Income Tax	PA				30,367,281	26,761,315	(1,719,203)	1,886,76
2	Unemployment	Unemployment Tax	PA			163	83,657	82,919		57
3	FICA	Other Federal Tax	PA		5,038,745		14,996,318	18,980,595		1,054,46
4	<b>Subtotal Federal Tax</b>				5,038,745	163	45,447,256	45,824,829	(1,719,203)	2,941,80
5	PA Income	Income Tax	PA				12,679,607	8,320,263	(2,518,699)	1,840,64
6	PA PURTA	Real Estate Tax	PA		92,440		929,193	931,000		90,63
7	PA Gross Receipts	Other State Tax	PA		9,591,166		59,552,078	58,788,186		10,355,05
8	PA Unemployment	Unemployment Tax	PA			11,186	401,954	401,651		
9	PA Other	Other State Tax	PA		1,232,125		1,300,000			2,532,12
10	<b>Subtotal State Tax</b>				10,915,731	11,186	74,862,832	68,441,100	(2,518,699)	14,818,46
11	Real Estate	Real Estate Tax	PA		3,964		652,478	657,902		
12	City of Pittsburgh	Local Tax	PA				490,665	490,665		
13	<b>Subtotal Local Tax</b>				3,964		1,143,143	1,148,567		

40	TOTAL			15,958,440	11,349	121,453,231	115,414,496	(4,237,902)	17,760,26
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%									
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL									

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Underfunded Pension		Various	75,301,803	75,301,803	
2	Warwick Mine Liability	10,685,134	Various	4,489,420	3,321,627	9,517,341
3	Deferred Pole Attachments	1,296,137	454	5,659,550	5,676,216	1,312,803
4	Long Term Incentive	3,068,418	Various	7,263,661	7,663,576	3,468,333
5	Minor Items	686,332	Various	1,916,337	1,975,257	745,252
47	<b>TOTAL</b>	<b>15,736,021</b>		<b>94,630,771</b>	<b>93,938,479</b>	<b>15,043,729</b>

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										

16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Bal Enc
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	683,580,543	28,001,141	19,114,839							692
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	683,580,543	28,001,141	19,114,839							692
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	683,580,543	28,001,141	19,114,839							692
10	Classification of TOTAL										
11	Federal Income Tax	660,202,279	23,529,910	16,553,190							667
12	State Income Tax	23,378,264	4,471,231	2,561,649							25
13	Local Income Tax										

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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty			
Schedule: 112 Line No.: 63 Column: c			
	Column: c		Column: d
Accelerated Depreciation	\$ 692,466,845	\$	683,580,543
Total Accum. Deferred Income Taxes - Property	\$ 692,466,845	\$	683,580,543

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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance Year End (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3		73,366,580	23,237,010	29,293,570							67,31
9	TOTAL Electric (Total of lines 3 thru 8)	73,366,580	23,237,010	29,293,570							67,31
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	73,366,580	23,237,010	29,293,570							67,31
20	Classification of TOTAL										
21	Federal Income Tax	47,998,673	16,443,955	11,620,494							52,82
22	State Income Tax	25,367,907	6,793,055	17,673,076							14,48

23	Local Income Tax									
<b>NOTES</b>										

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

<i>Schedule: 112 Line No.: 64 Column: c</i>			
		Column: c	Column: d
Pension Regulatory Assets	\$	52,351,178	\$ 52,445,967
Amort of Loss on Reacquisition		3,249,189	4,252,135
Regulatory Assets		4,427,212	7,759,456
Operating Lease Right of Use (ROU)		4,623,125	6,063,124
Compensated Absences		1,637,115	1,758,986
Partnership Investments		1,022,201	1,086,912
Total Accum. Deferred Income Taxes	\$	67,310,020	\$ 73,366,580

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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	<sup>(a)</sup> Legacy Liability	1,707,184	Various	587,617	401,063	1,520,630
2	<sup>(b)</sup> OPEB Cost	1,333,326	Various	837,606	306,152	801,872
3	<sup>(c)</sup> Annual Transmission Service Charge Filing	1,495,902	Various	6,948,299	8,377,865	2,925,468
4	<sup>(d)</sup> RFP Generation	1,561,058	Various	17,576,428	16,015,370	
5	<sup>(e)</sup> Regulatory Tax Liability	62,325,646	Various	224,519,473	296,592,075	134,398,248
6	<sup>(f)</sup> Act 129 Energy Efficiency	1,931,926	Various	4,746,133	2,814,207	
7	<sup>(g)</sup> Electric Vehicle - Registration Credits	152,220	421.01	48,626		103,594
8	<sup>(h)</sup> Pension - Rate Case Settlement		Various			
9	<sup>(i)</sup> DSIC	506,062	Various	1,206,008	699,946	
10	<sup>(j)</sup> State Tax Adjustment Surcharge (STAS)	8,782	Various	8,780	2,859	2,861
41	TOTAL	71,022,106		256,478,970	325,209,537	139,752,673

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

<p><a href="#">(a)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 1 Column: a</b></p>
<p>These amounts represent environmental costs previously recovered from customers associated with previously owned generation sites. These amounts are amortized as the Company incurs environmental costs associated with these sites.</p>
<p><a href="#">(b)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 2 Column: a</b></p>
<p>These amounts represent costs recovered from customers associated with the Company's OPEB costs. Amounts are recovered over a period of three years.</p>
<p><a href="#">(c)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 3 Column: a</b></p>
<p>Represents amounts recoverable from customers related to the PUC Transmission Service Charge Surcharge. Amounts are recovered over a period of two years.</p>
<p><a href="#">(d)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 4 Column: a</b></p>
<p>Represents the overcollection of amounts related to supplier auctions of small and medium commercial and industrial generation customers.</p>
<p><a href="#">(e)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 5 Column: a</b></p>
<p>Represents a net regulatory liability on regulated utility property that includes the excess deferred income tax flow back to customers over the average remaining book life of the regulated property resulting from the corporate tax rate reduction; net of the FAS 109 property basis differences and corresponding FAS 109 tax gross up resulting from book depreciation versus accelerated tax deduction that are being recovered over the remaining depreciable life of the regulated utility property, plant and equipment.</p>
<p><a href="#">(f)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 6 Column: a</b></p>
<p>Represents refundable amounts from customers for the Company's Energy Efficiency Surcharge. Amounts are refunded over a period of two years.</p>
<p><a href="#">(g)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 7 Column: a</b></p>
<p>This balance represents the underspend related to the electric vehicle customer registration credits allowed annually via the Company's approved rate case settlements.</p>
<p><a href="#">(h)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 8 Column: a</b></p>
<p>None</p>
<p><a href="#">(i)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p><b>Schedule: 278 Line No.: 9 Column: a</b></p>
<p>Represents amounts refundable to customers associated with the Company's Distribution System Improvement Charge. Amounts will be refunded over a period of two years.</p>
<p><a href="#">(j)</a> Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Represents amounts refundable to customers from the State Tax Adjustment Surcharge. This surcharge pertains to the Company's obligation of state taxes due and any interest and amounts are refunded over a period of one year.</p>

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Electric Operating Revenues**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	696,417,959	612,770,160	4,145,136	4,214,576	545,897	543,300
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	325,402,074	260,960,224	5,682,557	5,778,492	61,086	60,773
5	Large (or Ind.) (See Instr. 4)	51,843,201	46,553,772	2,563,428	2,509,207	1,057	1,044
6	(444) Public Street and Highway Lighting	12,911,181	12,038,750	53,992	55,025	968	968
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	1,086,574,415	932,322,906	12,445,113	12,557,300	609,008	606,085
11	(447) Sales for Resale	1,161,064	1,438,483	22,085	23,975		
12	TOTAL Sales of Electricity	1,087,735,479	933,761,389	12,467,198	12,581,275	609,008	606,085
13	(Less) (449.1) Provision for Rate Refunds	33,419,897	25,901,518				

14	TOTAL Revenues Before Prov. for Refunds	1,054,315,582	907,859,871	12,467,198	12,581,275	609,008	606,085
15	Other Operating Revenues						
16	(450) Forfeited Discounts	4,804,997	5,312,467				
17	(451) Miscellaneous Service Revenues	1,415,799	1,416,812				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	10,171,749	9,876,571				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	1,068,263	1,000,462				
22	(456.1) Revenues from Transmission of Electricity of Others	80,306,170	90,787,223				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	97,766,978	108,393,535				
27	TOTAL Electric Operating Revenues	1,152,082,560	1,016,253,406				
Line12, column (b) includes \$ 14,714,221 of unbilled revenues.							
Line12, column (d) includes 58,661 MWH relating to unbilled revenues							

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: OtherElectricRevenue

<b>Schedule: 300 Line No.: 21 Column: b</b>	
Dominion Market Revenue	\$ 979,099
All Other Items Less Than \$250,000	89,164
Total Other Electric Revenues	\$ 1,068,263

[\(b\)](#) Concept: OtherElectricRevenue

<b>Schedule: 300 Line No.: 21 Column: c</b>	
Dominion Market Revenue	\$ 878,589
All Other Items Less Than \$250,000	121,873
Total Other Electric Revenues	\$ 1,000,462

FERC FORM NO. 1 (REV. 12-05)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)**

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
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41					
42					
43					
44					
45					
46	TOTAL				

FERC FORM NO. 1 (NEW. 12-05)

Page 302

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RA	64,342	8,925,169	5,937	10,837	0.1387
2	RS	3,648,242	617,421,746	499,308	7,307	0.1692
3	RH	408,642	63,214,565	40,652	10,052	0.1547
41	TOTAL Billed Residential Sales	4,121,226	689,561,480	545,897	7,549	0.1673
42	TOTAL Unbilled Rev. (See Instr. 6)	23,910	6,856,479			
43	TOTAL	4,145,136	696,417,959	545,897		

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	GS/GM	2,550,959	201,610,789	51,318	49,709	0.0790
2	GMH	240,060	21,198,633	3,150	76,210	0.0883
3	GL	1,880,579	70,079,968	565	3,328,458	0.0373
4	GLH	277,570	9,832,792	80	3,469,625	0.0354
5	L	690,405	15,884,467	14	49,314,643	0.0230
6	UMS	26,128	1,917,529	5,959	4,385	0.0734
41	TOTAL Billed Small or Commercial	5,665,701	320,524,178	61,086	92,750	0.0566
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	16,856	4,877,896			
43	TOTAL Small or Commercial	5,682,557	325,402,074	61,086		

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	GM	186,370	13,364,029	795	234,428	0.0717
2	GMH	12,949	715,639	63	205,540	0.0553
3	GL	756,520	25,592,997	173	4,372,948	0.0338
4	GLH	39,930	1,231,934	10	3,993,000	0.0309
5	L	224,974	5,611,623	6	37,495,667	0.0249
6	HVPS	1,325,658	2,375,585	10	132,565,800	0.0018
41	TOTAL Billed Large (or Ind.) Sales	2,546,401	48,891,807	1,057	2,409,083	0.0192
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	17,027	2,951,394			
43	TOTAL Large (or Ind.)	2,563,428	51,843,201	1,057		

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
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38						
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40						
41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	SM	24,703	10,726,374	175	141,160	0.4342
2	SE	24,695	1,488,191	1	24,695,000	0.0603
3	SH	866	131,548	13	66,615	0.1519
4	AL	112	1,494	3	37,333	0.0133
5	PAL	2,748	535,122	776	3,541	0.1947
41	TOTAL Billed Public Street and Highway Lighting	53,124	12,882,729	968	54,880	0.2425
42	TOTAL Unbilled Rev. (See Instr. 6)	868	28,452			
43	TOTAL	53,992	12,911,181	968		

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RA		107,223			
2	RS		4,128,740			
3	RH		29,183,934			
41	TOTAL Billed Provision For Rate Refunds		33,419,897			
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		33,419,897			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	12,386,452	1,071,860,194	609,008	20,339	0.0865
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	58,661	14,714,221			
43	TOTAL - All Accounts	12,445,113	1,086,574,415	609,008	20,339	0.0873

Name of Respondent: Duquesne Light Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2023	End of: 2022/ Q4

**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Pow schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any owners interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reason and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) on the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last Line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (h+i)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	

1	NRG Energy	SF					22,085		1,161,064		1,16
15	Subtotal - RQ										
16	Subtotal- Non-RQ						22,085		1,161,064		1,16
17	Total						22,085		1,161,064		1,16

FERC FORM NO. 1 (ED. 12-90)

Page 310-311

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)			
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			

29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		

63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	310,927,765	223,153,716
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	(2,124,299)	225,882
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	308,803,466	223,379,598
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	308,803,466	223,379,598
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,354,094	1,091,140
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	968,788	802,408
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93		147,096	101,259

	(562) Station Expenses		
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	436,859	807,559
95	(564) Underground Lines Expenses	90,205	71,851
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	5,862,771	5,832,477
98	(567) Rents		
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	8,859,813	8,706,694
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	886,164	765,424
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	165,282	790,772
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,803,062	1,769,171
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	744,788	614,835
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	463,882	224,038
111	TOTAL Maintenance (Total of Lines 101 thru 110)	4,063,178	4,164,240
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	12,922,991	12,870,934
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		

125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	8,908,462	8,808,664
135	(581) Load Dispatching	1,307,363	1,191,676
136	(582) Station Expenses	507,165	471,376
137	(583) Overhead Line Expenses	752,356	1,043,249
138	(584) Underground Line Expenses	484,823	390,955
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	3,260,559	3,560,791
141	(587) Customer Installations Expenses	6,419	8,324
142	(588) Miscellaneous Expenses	8,669,947	8,022,459
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	23,897,094	23,497,494
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	(470,512)	(136,502)
147	(591) Maintenance of Structures	77,345	89,131
148	(592) Maintenance of Station Equipment	3,189,702	2,820,600
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	29,594,729	25,732,684
150	(594) Maintenance of Underground Lines	1,616,067	2,042,073
151	(595) Maintenance of Line Transformers	9,763	(6,145)
152	(596) Maintenance of Street Lighting and Signal Systems	228,189	1,066,513
153	(597) Maintenance of Meters	334,903	296,872
154	(598) Maintenance of Miscellaneous Distribution Plant	93,800	99,886
155	TOTAL Maintenance (Total of Lines 146 thru 154)	34,673,986	32,005,112
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	58,571,080	55,502,606
157	5. CUSTOMER ACCOUNTS EXPENSES		

158	Operation		
159	(901) Supervision	15,739,296	14,420,812
160	(902) Meter Reading Expenses	640,691	663,480
161	(903) Customer Records and Collection Expenses	1,017,674	504,712
162	(904) Uncollectible Accounts	9,213,536	4,807,352
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	26,611,197	20,396,356
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	20,059,865	25,077,197
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	20,059,865	25,077,197
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	44,091,743	47,484,124
182	(921) Office Supplies and Expenses	8,111,881	5,343,861
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	33,640,455	33,658,180
185	(924) Property Insurance	6,292,226	6,125,948
186	(925) Injuries and Damages	1,463,973	141,651
187	(926) Employee Pensions and Benefits	18,274,121	13,809,980
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	719,033	782,423
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	463,623	201,005

192	(930.2) Miscellaneous General Expenses	9,301,363	6,545,798
193	(931) Rents	3,538,034	3,497,117
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	125,896,452	117,590,087
195	Maintenance		
196	(935) Maintenance of General Plant	9,786,649	11,157,828
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	135,683,101	128,747,915
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	562,651,700	465,974,606

FERC FORM NO. 1 (ED. 12-93)

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Name of Respondent: Duquesne Light Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2023	End of: 2022/ Q4

**PURCHASED POWER (Account 555)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronym affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier in resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic or adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category is a service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. F

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand when the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated
- Report in column (g) the megawatt-hours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (i) the respondent for energy storage purchases. Report in columns (j) and (k) the megawatt-hours of power exchanges received and delivered, exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustment components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange I
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGE	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)
1	PJM Interconnection, L.L.C.	SF					0			
2	West Penn Power Company	SF					84			
3		SF					3,852			

	Beaver Valley Power Co.								
4	Beaver Falls Municipal Authority	SF					18,233		
5	AEP Service Corporation	SF					55,403		
6	Axpo U.S. LLC	SF					145,071		
7	BP Energy Company	SF					532,056		
8	ConocoPhillips Company	SF					231,837		
9	DTE Energy Trading, Inc.	SF					73,307		
10	Dynegy Marketing and Trade, LLC	SF					250,083		
11	Enel Trading North America	SF					256,895		
12	Energy Harbor LLC	SF					441,447		
13	Exelon Generation Company, LLC	SF					554,138		
14	Hartree Partners, LP	SF					509,493		
15	NextEra Energy Power Marketing, LLC	SF					1,674,752		
16	TransAlta Energy Marketing (U.S) Inc.	SF					118,086		
17	Vitol Inc.	SF					61,793		
15	TOTAL						4,926,530	0	0

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
<b>Schedule: 326 Line No.: 2 Column: a</b>
West Penn Power figures represent Duquesne Light "borderline" customers on West Penn Power Company's system.
(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
<b>Schedule: 326 Line No.: 3 Column: a</b>
Beaver Valley Power Co. figures represent purchase of generation from small producers.
(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
<b>Schedule: 326 Line No.: 4 Column: a</b>
Beaver Falls Municipal Authority figures represent purchase of generation from small producers.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Duquesne Light Company	This report is:	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions refer**

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facility quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - F Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Sh firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustment. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations used.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for the substation.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charge; provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the a
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purpose
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRA
									E
									Megawa Hours Receive (i)
1	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	NF		DLC Trans Network	Various		
2	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	SFP		DLC Trans Network	Various		
3	PJM Interconnection, LLC	Duquesne Light Company	Allegheny Power System, Inc.	FNO		DLC Trans Network	Piney Fork SS		109,56
4	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	FNO		DLC Trans Network	Various		
35	TOTAL								109,56

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: StatisticalClassificationCode <hr/> <b>Schedule: 328 Line No.: 1 Column: d</b> Duquesne Light Company's share of the PJM Non-Firm Point-to-Point revenue from the administration of the PJM Interconnection, LLC Open Access Transmission Tariff (OATT).
(b) Concept: StatisticalClassificationCode <hr/> <b>Schedule: 328 Line No.: 2 Column: d</b> Duquesne Light Company's share of the PJM Firm Point-to-Point revenue from the administration of the PJM Interconnection, LLC OATT.
(c) Concept: StatisticalClassificationCode <hr/> <b>Schedule: 328 Line No.: 3 Column: d</b> Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services from the Duquesne Light transmission system to Allegheny's Piney Fork Substation.
(d) Concept: StatisticalClassificationCode <hr/> <b>Schedule: 328 Line No.: 4 Column: d</b> Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services for Retail Choice and Municipal Load Servers.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**TRANSMISSION OF ELECTRICITY BY ISO/RTOS**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:  
FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Duquesne Light Company	FNO	H-17	80,761,425	80,761,425
2	Duquesne Light Company	FNO	H-17	288,000	288,000
3	Duquesne Light Company	SFP	7	2,065,291	2,065,291
4	Duquesne Light Company	NF	8		
5	Duquesne Light Company	AD	8		
6	Duquesne Light Company	AD	7		
7	Duquesne Light Company	OS	12	13,579,735	13,579,735
40	TOTAL			96,694,451	96,694,451

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		0	0	0	0	0	0

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)</b>				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	353,620		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Utilities	2,828,700		
7	Stores & Materials Purchased	1,381,801		
8	Bank Fees	223,050		
9	Miscellaneous	4,514,192		
46	TOTAL	9,301,363		

Name of Respondent: Duquesne Light Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2023	End of: 2022/ Q4

**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			57,171,606		57,171,606
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	26,818,954				26,818,954
8	Distribution Plant	98,242,688				98,242,688
9	Regional Transmission and Market Operation					
10	General Plant	21,269,788		1,065,079		22,334,867
11	Common Plant-Electric					
12	TOTAL	146,331,430		58,236,685		204,568,115

**B. Basis for Amortization Charges**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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					(e)	
12	Transmission Plant					
13	352-Major Structures				2.87	23 years, 10 months, 24 days
14	352-Minor Structures				2.4	30 years, 8 months, 12 days
15	353				3.17	20 years, 10 months, 24 days
16	354				1.2	46 years, 4 months, 24 days
17	355				1.99	39 years, 2 months, 12 days
18	356				1.62	45 years, 3 months, 18 days
19	357				1.74	33 years, 9 months, 18 days
20	358				1.83	42 years, 4 months, 24 days
21	359				1.77	48 years, 2 months, 12 days
22	Distribution Plant					
23	361-Major Structures				2.13	25 years, 2 months, 12 days
24	361-Minor Structures				2.08	24 years, 6 months
25	362				2.17	30 years, 3 months, 18 days
26	364				2.18	32 years, 3 months, 18 days
27	365				2.7	26 years, 2 months, 12 days
28	366				1.39	45 years, 6 months
29	367				2.8	26 years
30	368				3.41	20 years, 6 months
31	369				1.69	36 years, 3 months, 18 days
32	370-Meters&Smart Meter				7.95	10 years, 4 months, 24 days
33	370.1-Meters-Comm Equi				9.48	6 years, 10 months, 24 days
34	373				2.97	14 years, 8 months, 12 days
35	General Plant					
36	390				2.87	23 years, 1 month, 6 days

37	391				13.99		4 years
38	<a href="#">392</a>						
39	393				3.21		12 years, 10 months, 24 days
40	394				4.01		16 years, 10 months, 24 days
41	395				4.91		10 years, 1 month, 6 days
42	<a href="#">396</a>						
43	397				6.58		8 years
44	398				5.43		3 years, 2 months, 12 days

FERC FORM NO. 1 (REV. 12-03)

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

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**Schedule: 337 Line No.: 41 Column: c**

Transportation equipment is depreciated on a straight-line basis as follows:

<u>Classification</u>	<u>Est. Avg. Service Life</u>	<u>Rates</u>
Passenger Cars	72 Months	16.667%
Truck,Light	84 Months	14.29%
Truck,Medium	120 Months	10%
Truck,Heavy	132 Months	9.09%
Trailer	240 Months	5%

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(b) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

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**Schedule: 337 Line No.: 45 Column: c**

Power Operated equipment is depreciated on a straight-line basis as follows:

<u>Classification</u>	<u>Est. Avg. Service Life</u>	<u>Rates</u>
Power Operated Equipment	240 Months	5%

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized in prior years) before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR			Deferred to Account 182.3 (i)	AMORTIZ Contra Account (j)
						CURRENTLY CHARGED TO				
						Department (f)	Account No. (g)	Amount (h)		
1	POLR IX or Default Service Provider Amortized over 4 years, beginning 6/1/21		196,943	196,943	597,152		1823267			426.2
2	2021 D Rate Case Costs Amortized over 3 years, beginning 1/1/22		619,174	619,174	1,921,928		1823281		16,356	928
3	ECL Mailing - 2018 Amortized over 3 years, beginning 1/1/22		65,512	65,512	205,080		1823254			426.2
4	ECL Mailing - 2021 Amortized over 3 years, beginning 1/1/22		26,573	26,573	83,185		1823264			426.2
46	TOTAL		908,202	908,202	2,807,345				16,356	

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:  
 Classifications:  

Electric R, D and D Performed Internally:  Generation hydroelectric Recreation fish and wildlife Other hydroelectric  Fossil-fuel steam Internal combustion or gas turbine Nuclear Unconventional generation Siting and heat rejection  Transmission	Overhead Underground  Distribution Regional Transmission and Market Operation Environment (other than equipment) Other (Classify and include items in excess of \$50,000.) Total Cost Incurred  Electric, R, D and D Performed Externally:  Research Support to the electrical Research Council or the Electric Power Research Institute Research Support to Edison Electric Institute Research Support to Nuclear Power Groups Research Support to Others (Classify) Total Cost Incurred
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- Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
- Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
- Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
- Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	B-1	Membership - EPRI (930)		64,105	930	64,105	
2	B-1	Membership - EPRI (580)		57,507	580	57,507	

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>DISTRIBUTION OF SALARIES AND WAGES</b>					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production				
4	Transmission	7,962,412			
5	Regional Market				
6	Distribution	17,476,003			
7	Customer Accounts	11,333,497			
8	Customer Service and Informational	561,641			
9	Sales				
10	Administrative and General	44,091,178			
11	TOTAL Operation (Enter Total of lines 3 thru 10)	81,424,731			
12	Maintenance				
13	Production				
14	Transmission	2,941,568			
15	Regional Market				
16	Distribution	13,945,444			
17	Administrative and General	2,517,893			
18	TOTAL Maintenance (Total of lines 13 thru 17)	19,404,905			
19	Total Operation and Maintenance				
20	Production (Enter Total of lines 3 and 13)				
21	Transmission (Enter Total of lines 4 and 14)	10,903,980			
22	Regional Market (Enter Total of Lines 5 and 15)				
23	Distribution (Enter Total of lines 6 and 16)	31,421,447			
24	Customer Accounts (Transcribe from line 7)	11,333,497			
25	Customer Service and Informational (Transcribe from line 8)	561,641			

26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	46,609,071		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	100,829,636	4,945,810	105,775,446
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57				

58	Distribution (Lines 36 and 48) Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	100,829,636	4,945,810	105,775,446
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	101,299,388	4,968,852	106,268,240
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	101,299,388	4,968,852	106,268,240
72	Plant Removal (By Utility Departments)			
73	Electric Plant	8,931,620	438,106	9,369,726
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	8,931,620	438,106	9,369,726
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				

91				
92				
93				
94				
95	TOTAL Other Accounts			
96	TOTAL SALARIES AND WAGES	211,060,644	10,352,768	221,413,412

FERC FORM NO. 1 (ED. 12-88)

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>COMMON UTILITY PLANT AND EXPENSES</b>			
<ol style="list-style-type: none"> <li>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</li> <li>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</li> <li>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</li> <li>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</li> </ol>			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)		(6,137)	19,516	1,068,719
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	(212)	334	16,359	37,001
6	Other Items (list separately)				
7	Transmission Congestion		(184)	(156,813)	(172,360)
8	Transmission Losses		301	6,412	(14,618)
46	TOTAL	(212)	(5,686)	(114,526)	918,742

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.  
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		\$/MWH				
2	Reactive Supply and Voltage		\$/MW				
3	Regulation and Frequency Response		\$/MWH				
4	Energy Imbalance						
5	Operating Reserve - Spinning		\$/MWH				
6	Operating Reserve - Supplement		\$/MWH				
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	1,956	27	9	788	1,168				
2	February	1,813	14	19	747	1,066				
3	March	1,731	28	13	637	1,093				
4	Total for Quarter 1				2,173	3,327				
5	April	1,815	25	16	684	1,132				
6	May	2,455	31	18	1,120	1,335				
7	June	2,746	16	16	1,283	1,463				
8	Total for Quarter 2				3,086	3,930				
9	July	2,568	20	18	1,210	1,357				
10	August	2,607	4	15	1,134	1,474				
11	September	2,204	2	18	963	1,241				
12	Total for Quarter 3				3,307	4,072				
13	October	1,564	19	11	531	1,033				
14	November	1,731	21	9	638	1,093				
15	December	2,055	23	19	973	1,082				
16	Total for Quarter 4				2,142	3,208				
17	Total				10,708	14,537				

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Monthly ISO/RTO Transmission System Peak Load**

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	1,956	27	9				1,956		1,956
2	February	1,813	14	19				1,813		1,813
3	March	1,731	28	13				1,731		1,731
4	Total for Quarter 1							5,499		5,499
5	April	1,815	25	16				1,815		1,815
6	May	2,455	31	18				2,455		2,455
7	June	2,746	16	16				2,746		2,746
8	Total for Quarter 2							7,016		7,016
9	July	2,568	20	18				2,568		2,568
10	August	2,607	4	15				2,607		2,607
11	September	2,204	2	18				2,204		2,204
12	Total for Quarter 3							7,379		7,379
13	October	1,564	19	11				1,564		1,564
14	November	1,731	21	9				1,731		1,731
15	December	2,055	23	19				2,055		2,055
16	Total for Quarter 4							5,350		5,350
17	Total Year to Date/Year							25,245		25,245

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 2023-04-13	Year/Period of Report End of: 2022/ Q4
<b>ELECTRIC ENERGY ACCOUNT</b>					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	12,445,113
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	22,085
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	19,090
7	Other	8,358,097	27	Total Energy Losses	798,339
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	8,358,097	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	13,284,627
10	Purchases (other than for Energy Storage)	4,926,530			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	109,567			
17	Delivered	109,567			
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	13,284,627			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2023-04-13	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: OtherEnergyGeneration
<b>Schedule: 401 Line No.: 7 Column: b</b>
Includes energy supplied by Electric Generation Suppliers as part of the PA Electric Choice program.
(b) Concept: NetEnergyGeneration

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	1,203,751	2,303	1,940	27	8
30	February	1,010,079	1,816	1,797	14	18
31	March	1,017,234	2,979	1,717	28	12
32	April	963,151	2,908	1,798	25	15
33	May	1,035,623	2,734	2,425	31	17
34	June	1,199,031	1,747	2,715	16	15
35	July	1,338,192	990	2,538	20	17
36	August	1,283,563	760	2,577	4	14
37	September	1,080,053	1,003	2,179	2	17
38	October	968,878	766	1,554	19	10
39	November	1,015,520	1,552	1,718	21	8
40	December	1,147,468	2,528	2,033	23	18
41	Total	13,262,543	22,086			

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Steam Electric Generating Plant Statistics**

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	
14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	

20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	
27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	0
35	Expenses per Net kWh	
35	<b>Plant Name</b>	
36	Fuel Kind	
37	Fuel Unit	
38	Quantity (Units) of Fuel Burned	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	
41	Average Cost of Fuel per Unit Burned	
42	Average Cost of Fuel Burned per Million BTU	
43	Average Cost of Fuel Burned per kWh Net Gen	
44	Average BTU per kWh Net Generation	

Name of Respondent: Duquesne Light Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
<b>Hydroelectric Generating Plant Statistics</b>				
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).                  2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.                  3. If net peak demand for 60 minutes is not available, give that which is available specifying period.                  4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.                  5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."                  6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Kind of Plant (Run-of-River or Storage)			
2	Plant Construction type (Conventional or Outdoor)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total installed cap (Gen name plate Rating in MW)			
6	Net Peak Demand on Plant-Megawatts (60 minutes)			
7	Plant Hours Connect to Load			
8	<b>Net Plant Capability (in megawatts)</b>			
9	(a) Under Most Favorable Oper Conditions			
10	(b) Under the Most Adverse Oper Conditions			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	<b>Cost of Plant</b>			
14	Land and Land Rights			
15	Structures and Improvements			
16	Reservoirs, Dams, and Waterways			
17	Equipment Costs			
18	Roads, Railroads, and Bridges			
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)			
21	Cost per KW of Installed Capacity (line 20 / 5)			
22	<b>Production Expenses</b>			
23	Operation Supervision and Engineering			

24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

FERC FORM NO. 1 (REV. 12-03)

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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**Pumped Storage Generating Plant Statistics**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	<b>Cost of Plant</b>	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	

22	Cost per KW of installed cap (line 21 / 4)	
23	<b>Production Expenses</b>	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint f give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruct 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. If exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, re plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)		
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Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**ENERGY STORAGE OPER.**

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), at
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in cc
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Ope  
fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-genera
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvement  
purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project incl

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MW I Cor Sto Di: of Dis
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FERC FORM NO. 1 ((NEW 12-12))

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Name of Respondent: Duquesne Light Company	This report is:	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report lines for which plant costs are included in Account 121, Nonutility Property.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). Expenses for such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of support lines in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, or is a transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expense accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how the line is used.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	CC Lan
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Wilson	Mitchell	138.00	138.00	Tower	8.96		1	(21) (23)	1
2	Wilson	West Mifflin	138.00	138.00	Tower	1.81		1	(6) (17)	
3	Wilson	West Mifflin	138.00	138.00	(Tower)		1.86	1	(8) (17)	1
4	Dravosburg	Clairton	138.00	138.00	Tower	6.08			(8) (17)	5
5	Dravosburg	Clairton	138.00	138.00	(Corten Pole)	1.84			(9)	
6	Piney Fork	Clairton	138.00	138.00	Tower	3.05	4.78	1	(8) (9) (17)	6
7	Piney Fork	Clairton	138.00	138.00	(Corten Pole)		1.36		(9)	
8	Bethel Park	Wilson	138.00	138.00	Tower	13.56		1	(8)(17)	
9	Crescent	North	138.00	138.00	Tower	18.12		1	(9)	1
10	Crescent	North	138.00	138.00	Tower		18.03	1	(9)	
11	Crescent	Montour	138.00	138.00	Tower	8.73		1	(8) (9) (17)	2
12	Crescent	Hopewell	138.00	138.00	Tower	3.18		1	(8) (9) (22)	4
13	Crescent	Legionville	138.00	138.00	(Tower)	6.89		1	(8) (9)	3
14	Hopewell	Legionville	138.00	138.00	Tower	2.26		1	(8) (9)	7
15	Beaver Valley	Crescent	138.00	138.00	(Tower)	5.53		1	(8) (9)	1
16	Beaver Valley	Crescent	138.00	138.00	(Corten Pole)		5.21		(24)	

17	Beaver Valley	Crescent	138.00	138.00	(Wood Pole)	0.96			(9)	
18	Beaver Valley	Crescent	138.00	138.00	Tower	9.42	5.53	1	(8) (9)	14
19	Beaver Valley	Midland	138.00	138.00	Tower	1.53		1	(8) (9)	
20	Beaver Valley	Midland	138.00	138.00	(Wood Pole)	0.80		1	(8) (9)	
21	Beaver Valley	J & L Midland	138.00	138.00	(Tower)	0.36	0.10	1	(9)	
22	Beaver Valley	J & L Midland	138.00	138.00	(Wood Pole)	2.57		1	(9)	
23	Clinton	Findlay	138.00	138.00	(Wood Pole)	7.04		1	(9)	14
24	Clinton	Findlay	138.00	138.00	UG	0.21		1	(18)	
25	Midland	J & L Midland	138.00	138.00	Tower	0.25	0.85	1	(8) (9)	
26	Beaver Valley	Raccoon	138.00	138.00	Tower	0.04	7.56	1	(8) (9)	
27	Brunot Island	Collier	138.00	138.00	Tower	7.42		1	(8) (9)	18
28	Brunot Island	Collier	138.00	138.00	Tower		7.43	1	(8) (9)	
29	Riazzi	Oakland	138.00	138.00	UG	0.75		1	(19)	
30	Brunot Island	Sewickley	138.00	138.00	(Tower)	6.23	4.49	1	(8) (9) (17)	1,05
31	Brunot Island	Sewickley	138.00	138.00	(Wood Pole)	3.32		1	(9)	
32	Brunot Island	Montour	138.00	138.00	Tower		6.48	1	(8) (9)	
33	Findlay	Montour	138.00	138.00	Corten Pole	7.64		1	(9)	43
34	Brunot Island	Forbes	138.00	138.00	UG	4.91		1	(19)	
35	Carson	Oakland	138.00	138.00	Tower	0.52		1	(17)	
36	Carson	Oakland	138.00	138.00	UG	1.99		1	(19)	
37	Forbes	Oakland	138.00	138.00	UG	2.22		1	(19)	
38	Cheswick	Wilmerding	138.00	138.00	Tower		9.97	1	(8) (9)	
39	Cheswick	Wilmerding	138.00	138.00	Wood Pole	0.79		1	(9) (17)	
40	Cheswick	Wilmerding	138.00	138.00	Tower	9.96		1	(8) (9) (17)	
41	Cheswick	Logans Ferry	138.00	138.00	(Corten Pole)	0.92		1	(17)	
42	Cheswick	Logans Ferry	138.00	138.00	(Corten Pole)	0.71		1	(17)	
43	Cheswick	Plum	138.00	138.00	Wood Pole	7.70		1	(8) (9) (14)	24
44	Cheswick	North (a)	138.00	138.00	Tower	12.54		1	(9)	19
45	Cheswick	North(a)	138.00	138.00	Tower		12.54	1	(9)	
46	Illinois	Universal	138.00	138.00	Tower	7.04		1	(8) (9)	6
47	Highland	Logans Ferry	138.00	138.00	Corten Pole		8.95	1	(17)	

48	Highland	Logans Ferry	138.00	138.00	Corten Pole	9.05		1	(17)	
49	Cheswick	Pine Creek	138.00	138.00	Tower		6.50	1	(9) (17)	8
50	Collier	Elwyn	138.00	138.00	Tower	7.83		1	(8) (9) (10) (17) (22)	1,87
51	Collier	Woodville	138.00	138.00	Tower	2.18		1	(17)	3
52	Collier	Woodville	138.00	138.00	Tower		2.18	1	(17)	
53	Cheswick	North	138.00	138.00	Tower	11.56		1	(9)	
54	Cheswick	North	138.00	138.00	(Wood Pole)	4.01		1	(3) (8) (9)	
55	Arsenal	Highland	138.00	138.00	(UG)	3.85		1	(16)	
56	Dravosburg	Elwyn	138.00	138.00	Tower	6.47		1	(9) (22)	6
57	Carson	Dravosburg	138.00	138.00	(Tower)	7.26		1	(8) (9)	1,24
58	Dravosburg	Wilson	138.00	138.00	Tower	9.65		1	(20) (21)	
59	Dravosburg	West Mifflin	138.00	138.00	Tower	2.98		1	(20) (21)	
60	Dravosburg	West Mifflin	138.00	138.00	Tower		2.95	1	(8)	
61	Dravosburg	Wilmerding	138.00	138.00	Tower	5.31		1	(8) (9) (17)	
62	Dravosburg	Wilmerding	138.00	138.00	Tower		5.23	1	(8) (9) (17)	
63	Dravosburg	Logans Ferry	138.00	138.00	Tower		17.51	1	(8) (9) (17)	5
64	Dravosburg	Illinois	138.00	138.00	Tower	2.54		1	(9) (17)	
65	Potter	Nova	138.00	138.00	(Corten Pole)	0.47		1	(17)	
66	Potter	Raccoon	138.00	138.00	Tower	1.57		1	(9)	17
67	Crescent	Valley	138.00	138.00	(Tower)	10.20	4.73	1	(8) (9)	
68	Potter	Raccoon	138.00	138.00	Tower	0.07	1.48	1	(9)	
69	Legionville	Valley	138.00	138.00	Tower		12.45	1	(8) (9)	
70	Carson	Forbes	138.00	138.00	UG	2.31		1	(19)	
71	Carson	Forbes	138.00	138.00	Tower	0.48		1	(17)	
72	Carson	Dravosburg	138.00	138.00	(Tower)	0.35	1.15	1	(9)	3
73	Carson	Dravosburg	138.00	138.00	(Wood Pole)	6.76		1	(9)	
74	Carson	Bettis	138.00	138.00	Tower	0.09	6.33	1	(8) (9)	1,06
75	Hopewell	Legionville	138.00	138.00	Tower		1.72	1	(8) (9)	
76	Dravosburg	Rankin	138.00	138.00	(Tower)	0.30		1	(9)	15
77	Dravosburg	Rankin	138.00	138.00	(Wood Pole)	4.02		1	(9)	
78	PA Chemicals	Potter	138.00	138.00	(Corten Pole)	0.43		1	(17)	
79	West Mifflin	Irvin	138.00	138.00	Tower	0.07		1	(6)	
80	West Mifflin	Irvin	138.00	138.00	Tower		0.06	1	(6)	
81	Midland	WHEMCO	138.00	138.00	Wood Pole	0.70		1	(9)	
82	Arsenal	Riazzi	138.00	138.00	UG	2.00		1		

								(15) (16) (19)	
83	North	Pine Creek	138.00	138.00	Tower		5.06	1	(9)
84	North	Wildwood	138.00	138.00	Wood Pole	4.83		1	(9)
85	Woodville	Piney Fork	138.00	138.00	Tower		10.96	1	(8)
86	Dravosburg	Bettis	138.00	138.00	Tower		0.95	1	(8) (9)
87	Woodville	Peters	138.00	138.00	Tower		6.96	1	(17)
88	Crescent	Sewickley	138.00	138.00	Tower		4.07	1	(8) (9) (17)
89	Logans Ferry	Universal	138.00	138.00	Tower	6.53		1	(9)
90	Universal	Plum	138.00	138.00	Corten Pole	3.63		1	(17)
91	Universal	Plum	138.00	138.00	UG	1.46		1	(16)
92	Collier	Elwyn	138.00	138.00	Tower		7.82	1	(8) (9) (10) (17)
93	Potter	Nova	138.00	138.00	(Corten Pole)	1.18		1	(9)
94	Potter - 181	Valley	138.00	138.00	Tower	4.79		1	(9) (10)
95	Potter	Valley	138.00	138.00	(Corten Pole)	1.58			(9) (26)
96	Potter - 183	Valley	138.00	138.00	Tower	4.79		1	(9) (10)
97	Potter	Valley	138.00	138.00	(Corten Pole)		1.58		(9) (26)
98	PA Chemicals	Potter	138.00	138.00	(Corten Pole)	0.43		1	(17)
99	Collier	Tidd	345.00	345.00	Tower	23.93		1	(23)
100	Brunot Island	Carson	345.00	345.00	(Corten Pole)		1.32	1	(24)
101	Brunot Island	Carson	345.00	345.00	UG	8.93			(16)
102	Brunot Island	Collier	345.00	345.00	(Corten Pole)	7.13		1	(24)
103	Arsenal	Brunot Island	345.00	345.00	UG	6.31		1	(16)
104	Arsenal	Brunot Island	345.00	345.00	UG	6.32		1	(16)
105	Arsenal	Carson	345.00	345.00	(UG)	4.90		1	(16)
106	Arsenal	Carson	345.00	345.00	(Corten Pole)	1.39			(24)
107	Arsenal	Logans Ferry	345.00	345.00	(UG)	3.86		1	(16)
108	Arsenal	Logans Ferry	345.00	345.00	(Corten Pole)	7.81			(24)
109	Beaver Valley	Mansfield	345.00	345.00	Tower				(24)
110	Beaver Valley	Sammis	345.00	345.00	Tower				(23)
111	Beaver Valley	Clinton	345.00	345.00	(Tower)	13.27			(24)
112	Beaver Valley	Clinton	345.00	345.00	(Corten Pole)	1.45			(24)

113	Mansfield	Crescent	345.00	345.00	(Tower)	1.15		1	(24)	32
114	Mansfield	Crescent	345.00	345.00	(Corten Pole)	10.29			(24)	
115	Beaver Valley	Mansfield	345.00	345.00	Tower			1	(24)	4
116	Beaver Valley	Crescent	345.00	345.00	(Tower)	0.78	12.04	1	(24)	15
117	Beaver Valley	Crescent	345.00	345.00	(Corten Pole)	2.96			(24)	
118	Beaver Valley	Hannah	345.00	345.00	Tower				(24)	
119	Clinton	Collier	345.00	345.00	(Tower)		1.27	1	(24)	62
120	Clinton	Collier	345.00	345.00	(Corten Pole)	12.68			(24)	
121	Brunot Island	Crescent	345.00	345.00	(Tower)		1.05	1	(24)	
122	Brunot Island	Crescent	345.00	345.00	(Corten Pole)		24.49	1	(24)	
123	Other Transmission	Lines	69.00	69.00	TowerHframe	15.75		2	VARIOUS	2,46
36	TOTAL					438.49	235.00	106		14,37

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: SizeOfConductorAndMaterial

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**Schedule: 422 Line No.: 1 Column: i**

Size of Conductor and Material:

- (1) 336 Aluminum
- (2) 2-543 ACAR
- (3) 795 ACSR
- (4) 853 ACAR
- (5) 954 ACSR
- (6) 1024 ACAR
- (7) 1590 Aluminum
- (8) 2500 KCM Aluminum
- (9) 2500 KCM Copper
- (10) 795 ACSS
- (11) 1250 KCM Copper
- (12) 3000 KCM Copper
- (13) 2-795 ACSR
- (14) 2-795 ACSS
- (15) 2-853 ACAR
- (16) 2-954 ACSR
- (17) 2-1024 ACAR
- (18) 958 ACCR/TW
- (19) 2-2500 KCM Copper

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor r
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage (Operati
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Universal (Z-154) (1)	Plum	0.40	Steel Monopoles	12.50	2	2	795.0	AL	1 per phase	1
2	Universal (Z-154) (2)	Plum	1.46	Underground	0.00	1	1	2,500.0	CU	1 per phase	1
3	Universal (Z-154) (1)	Plum	3.23	Steel Monopoles	8.97	1	1	795.0	AL	1 per phase	1
44	TOTAL		5		21	4	4				

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to function be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increase.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of special equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)		
1	Aber, Plum Borough	Distribution	Unattended	23.00				
2	Ardmore, Forest Hills Boro.	Distribution	Unattended	23.00	4.16		2	
3	Arsenal, Pittsburgh	Transmission	Unattended	345.00	138.00		350	
4	Arsenal, Pittsburgh	Distribution	Unattended	138.00	23.00		225	
5	Baden, Baden Borough	Distribution	Unattended	23.00	4.16		2	
6	Barclay, Brighton Twp.	Distribution	Unattended	23.00	4.16		2	
7	Baum, Pittsburgh	Distribution	Unattended	23.00	4.16		4	
8	Beaver, Borough Twp.	Distribution	Unattended	23.00	4.16		5	
9	Beaver Falls, Beaver Falls	Distribution	Unattended	23.00	4.16		12	
10	Beaver Valley, Shippingport Boro.	Transmission	Unattended	345.00	138.00		700	
11	Beechview, Pittsburgh	Distribution	Unattended	23.00	4.16		2	
12	Bellevue, Bellevue Borough	Distribution	Unattended	23.00	4.16		16	
13	Bloomfield, Pittsburgh	Distribution	Unattended	23.00	4.16		4	
14	Braddock, Braddock Borough	Distribution	Unattended	23.00	4.16		2	
15	Brentwood, Brentwood Boro.	Transmission	Unattended	138.00				
16	Brentwood, Brentwood Boro.	Distribution	Unattended	138.00	23.00		30	
17	Brunot Island SS, Brunot Island	Transmission	Unattended	345.00	138.00		350	
18	Brunot Island, Brunot Island	Distribution	Unattended	138.00	23.00		500	
19	Brunot Island, Brunot Island	Transmission	Unattended	138.00	69.00		260	
20	Bryn Mawr, White Oak Boro.	Distribution	Unattended	23.00	4.16		5	
21	California, Oakmont	Distribution	Unattended	138.00	23.00		30	

22	California, Oakmont	Transmission	Unattended	138.00			
23	Carnegie, Carnegie Borough	Distribution	Unattended	23.00	4.16		8
24	Carrick, Pittsburgh	Distribution	Unattended	23.00	4.16		12
25	Carson, Pittsburgh	Transmission	Unattended	345.00	138.00		350
26	Carson, Pittsburgh	Distribution	Unattended	138.00	23.00		100
27	Center, Pittsburgh	Distribution	Unattended	23.00	4.16		2
28	Chess, Pittsburgh	Distribution	Unattended	23.00	4.16		15
29	Cheswick, Springdale Boro.	Transmission	Unattended	138.00			
30	Clairton, Clairton	Distribution	Unattended	23.00	4.16		6
31	Clinton, Findlay Twp.	Transmission	Unattended	345.00	138.00		350
32	Clinton, Findlay Twp.	Distribution	Unattended	138.00	23.00		50
33	Cochran, Mt. Lebanon Twp.	Distribution	Unattended	23.00	4.16		3
34	Collier, Collier Twp.	Transmission	Unattended	345.00	138.00		1030
35	Connor, Mt. Lebanon Twp.	Distribution	Unattended	23.00	4.16		4
36	Conway, Conway Borough	Distribution	Unattended	23.00	4.16		4
37	Craft, Pittsburgh	Distribution	Unattended	138.00	11.00		
38	Crafton, Crafton Borough	Distribution	Unattended	23.00	4.16		2
39	Crescent, Crescent Twp.	Transmission	Unattended	345.00	138.00		1030
40	Crescent, Crescent Twp.	Distribution	Unattended	138.00	23.00		150
41	Curry, Pleasant Hills Boro.	Distribution	Unattended	23.00	4.16		5
42	Dormont, Pittsburgh	Distribution	Unattended	23.00	4.16		15
43	Dorseyville, Indiana Twp.	Distribution	Unattended	23.00	4.16		2
44	Dravosburg, Dravosburg Boro.	Transmission	Unattended	138.00	69.00		220
45	Dravosburg, Dravosburg Boro.	Distribution	Unattended	69.00	23.00		130
46	Dravosburg, Dravosburg Boro.	Distribution	Unattended	138.00	23.00		50
47	Duquesne, W. Mifflin Boro.	Distribution	Unattended	23.00	4.16		8
48	East End, Pittsburgh	Distribution	Unattended	23.00	4.16		9
49	E. McKeesport, N. Versailles Twp.	Distribution	Unattended	23.00	4.16		4
50	East Park, Monroeville Boro.	Distribution	Unattended	23.00	4.16		2
51	East Pittsburgh, N. Braddock Boro.	Distribution	Unattended	23.00	4.16		2
52	Eastwood, Penn Hills Twp.	Distribution	Unattended	23.00	4.16		4
53	Edgebrook, Pittsburgh	Distribution	Unattended	23.00	4.16		2
54	Edgewood, Edgewood Borough	Distribution	Unattended	23.00	4.16		2
55	Elkhorn, Center Twp.	Distribution	Unattended	23.00	4.16		2

56	Elwyn, Whitehall Borough	Transmission	Unattended	138.00			
57	Elwyn, Whitehall Borough	Distribution	Unattended	138.00	23.00		300
58	Essen, Upper St. Clair Twp.	Distribution	Unattended	23.00	4.16		2
59	Evergreen, Monroeville Borough	Transmission	Unattended	138.00			
60	Evergreen, Monroeville Borough	Distribution	Unattended	138.00	23.00		30
61	Fairview, Ohio Township	Distribution	Unattended	23.00	4.16		3
62	Findlay, Findlay Township	Transmission	Unattended	138.00			
63	Findlay, Findlay Township	Distribution	Unattended	138.00	23.00		150
64	Forbes, Pittsburgh	Transmission	Unattended	138.00			
65	Forbes, Pittsburgh	Distribution	Unattended	138.00	11.50		150
66	Forest Hills, Forest Hills Boro.	Distribution	Unattended	23.00	4.16		2
67	48th Street, Pittsburgh	Distribution	Unattended	23.00	4.16		12
68	Forward, Pittsburgh	Distribution	Unattended	23.00	4.16		10
69	Franklin, Munhall Borough	Distribution	Unattended	23.00	4.16		2
70	Gallitzan, Conway Borough	Distribution	Unattended	23.00	4.16		2
71	Glassport, Glassport Boro.	Distribution	Unattended	23.00	4.16		3
72	Grandview, McKeesport	Distribution	Unattended	23.00	4.16		2
73	Grant, Pittsburgh	Distribution	Unattended	11.00	4.16		30
74	Gringo, Hopewell Township	Distribution	Unattended	23.00	4.16		3
75	Hiawatha, Pittsburgh	Distribution	Unattended	23.00	4.16		3
76	Highland, Pittsburgh	Transmission	Unattended	138.00			
77	Highland, Pittsburgh	Distribution	Unattended	138.00	23.00		150
78	Homestead, Homestead	Transmission	Unattended	138.00			
79	Homestead, Homestead	Distribution	Unattended	138.00	23.00		30
80	Hopewell, Hopewell Township	Transmission	Unattended	138.00	69.00		110
81	Imperial, Findlay Township	Distribution	Unattended	23.00	4.16		3
82	Ingram, Ingram Borough	Distribution	Unattended	23.00	4.16		3
83	Irwin Ave, Pittsburgh	Distribution	Unattended	23.00	4.16		10
84	Keating, Ross Township	Distribution	Unattended	23.00	4.16		2
85	Kennywood, W. Mifflin Boro.	Distribution	Unattended	23.00	4.16		5
86	Kirwan, Collier Township	Distribution	Unattended	23.00	4.16		2
87	Lawrence, Pittsburgh	Distribution	Unattended	23.00	4.16		20
88	Leetsdale, Leetsdale Boro.	Distribution	Unattended	23.00	4.16		3
89	Legionville, Harmony Twp.	Transmission	Unattended	138.00			
90	Legionville, Harmony Twp.	Distribution	Unattended	138.00	23.00		100
91	Lewis Run, Pleasant Hills Boro.	Distribution	Unattended	23.00	4.16		5
92	Liberty, Liberty Borough	Distribution	Unattended	23.00	4.16		3

93	Lincoln Place, Pittsburgh	Distribution	Unattended	23.00	4.16		2
94	Logans Ferry, Plum Borough	Distribution	Unattended	138.00	23.00		100
95	Logans Ferry	Transmission	Unattended	345.00	138.00		450
96	Long, Penn Hills Township	Distribution	Unattended	23.00	4.16		5
97	Manchester, Pittsburgh	Distribution	Unattended	23.00	4.16		12
98	Maytide, Pittsburgh	Distribution	Unattended	23.00	4.16		2
99	McKeesport, McKeesport	Distribution	Unattended	23.00	4.16		20
100	McKnight, Ross Township	Distribution	Unattended	23.00	4.16		4
101	McNeilly, Pittsburgh	Distribution	Unattended	23.00	4.16		3
102	Meadow, Pittsburgh	Distribution	Unattended	23.00	4.16		5
103	Meyer, McKeesport	Distribution	Unattended	23.00	4.16		3
104	Midland, Midland Borough	Transmission	Unattended	138.00			
105	Midland, Midland Borough	Distribution	Unattended	138.00	23.00		100
106	Millvale, Millvale Borough	Distribution	Unattended	23.00	4.16		2
107	Monaca, Monaca Borough	Distribution	Unattended	23.00	4.16		5
108	Monroeville, Monroeville Boro.	Distribution	Unattended	23.00	4.16		3
109	Montour, Robinson Township	Transmission	Unattended	138.00			
110	Montour, Robinson Township	Distribution	Unattended	138.00	23.00		100
111	Morado, W. Mayfield Borough	Distribution	Unattended	23.00			
112	Mt. Lebanon, Mt. Lebanon Twp	Distribution	Unattended	23.00	4.16		2
113	Mt. Nebo	Transmission	Unattended	138.00			
114	Mt. Nebo	Distribution	Unattended	138.00	23.00		30
115	Mt. Royal, Shaler Township	Distribution	Unattended	23.00	4.16		2
116	Narrows Run, Moon Township	Distribution	Unattended	23.00			
117	Neville, Neville Island	Transmission	Unattended	138.00			
118	Neville, Neville Island	Distribution	Unattended	138.00	23.00		50
119	Normoss, Monroeville Boro.	Distribution	Unattended	23.00	4.16		2
120	North, Ross Township	Transmission	Unattended	138.00			
121	North, Ross Township	Distribution	Unattended	138.00	23.00		230
122	Oakland, Pittsburgh	Transmission	Unattended	138.00			
123	Oakland, Pittsburgh	Distribution	Unattended	138.00	23.00		300
124	Oakmont, Oakmont Borough	Distribution	Unattended	23.00	4.16		4
125	Parker, Pittsburgh	Distribution	Unattended	23.00	4.16		3
126	Potter, Potter Twp.	Transmission	Unattended	138.00			
127	Perry, Ross Township	Distribution	Unattended	23.00	4.16		2

128	Pine Creek, Indiana Township	Transmission	Unattended	138.00			
129	Pine Creek, Indiana Township	Distribution	Unattended	138.00	23.00		150
130	Pleasant Hills	Distribution	Unattended	23.00	4.16		6
131	Plum, Plum Borough	Transmission	Unattended	138.00			
132	Plum, Plum Borough	Distribution	Unattended	138.00	23.00		50
133	Point Breeze, Pittsburgh	Distribution	Unattended	23.00	4.16		4
134	Port Perry, White Township	Transmission	Unattended	138.00			
135	Port Perry, White Township	Distribution	Unattended	138.00	23.00		30
136	Raccoon, Center Township	Transmission	Unattended	138.00			
137	Raccoon, Center Township	Distribution	Unattended	138.00	23.00		100
138	Rankin, Rankin Borough	Transmission	Unattended	138.00			
139	Rankin, Rankin Borough	Distribution	Unattended	138.00	23.00		75
140	Rankin, Rankin Borough	Distribution	Unattended	23.00	4.16		8
141	Reynolton, McKeesport	Distribution	Unattended	23.00	4.16		2
142	Riverton, McKeesport	Distribution	Unattended	23.00	4.16		2
143	Robinson, Wilkinsburg Boro.	Distribution	Unattended	23.00	4.16		3
144	Rossllyn, Rossllyn Farms Boro.	Distribution	Unattended	23.00	4.16		3
145	Rural Ridge, Indiana Township	Distribution	Unattended	23.00	4.16		1
146	Saline, Pittsburgh	Distribution	Unattended	23.00	4.16		2
147	Riazzzi, Pittsburgh	Transmission	Unattended	138.00			
148	Riazzzi, Pittsburgh	Distribution	Unattended	138.00	23.00		200
149	Sarah Street, Pittsburgh	Distribution	Unattended	23.00	4.16		15
150	Schenley, Pittsburgh	Distribution	Unattended	23.00	4.16		27
151	Scottsville, Hopewell Twp.	Distribution	Unattended	23.00	4.16		4
152	Segar, Mt. Lebanon Township	Distribution	Unattended	23.00	4.16		4
153	Sewickley, Sewickley Boro.	Transmission	Unattended	138.00			
154	Sewickley, Sewickley Boro.	Distribution	Unattended	138.00	23.00		100
155	Sewickley, Sewickley Boro.	Distribution	Unattended	23.00	4.16		10
156	Shady, Pittsburgh	Distribution	Unattended	23.00	4.16		4
157	Sharon, Beaver Borough	Distribution	Unattended	23.00	4.16		2
158	Sheffield, Aliquippa Boro.	Distribution	Unattended	23.00	4.16		5
159	Sheraden, Pittsburgh	Distribution	Unattended	23.00	4.16		2
160	South Hills, Mt. Lebanon Twp.	Distribution	Unattended	23.00			
161	Spring Garden, Pittsburgh	Distribution	Unattended	23.00	4.16		2
162	Squaw Run, Fox Chapel Boro.	Distribution	Unattended	23.00	4.16		2
163	Suffolk, Pittsburgh	Distribution	Unattended	23.00	4.16		2

164	Tawney Creek, Springdale	Distribution	Unattended	23.00	0.48		1
165	Tecumseh, Pittsburgh	Transmission	Unattended	345.00			
166	Trafford, Trafford	Distribution	Unattended	23.00	4.16		2
167	Traverse Run, Independence Twp.	Distribution	Unattended	23.00			
168	Turtle Creek, Wilkins Twp.	Distribution	Unattended	23.00	4.16		2
169	Universal, Penn Hills Twp.	Transmission	Unattended	138.00			
170	Universal, Penn Hills Twp.	Distribution	Unattended	138.00	23.00		150
171	Valley, Rochester Township	Transmission	Unattended	138.00	69.00		150
172	Valley, Rochester Township	Distribution	Unattended	138.00	23.00		150
173	Verona, Verona Borough	Distribution	Unattended	23.00	4.16		4
174	Washington Junction, Castle Shannon Boro.	Distribution	Unattended	23.00	4.16		2
175	West End, Pittsburgh	Distribution	Unattended	23.00	4.16		10
176	West Mifflin, W. Mifflin Boro	Transmission	Unattended	138.00			
177	West View, W. View Borough	Distribution	Unattended	23.00	4.16		4
178	Wightman, Pittsburgh	Distribution	Unattended	23.00	4.16		4
179	Wildwood, Hampton Township	Transmission	Unattended	138.00			
180	Wildwood, Hampton Township	Distribution	Unattended	138.00	23.00		50
181	Wilkinsburg, Wilkinsburg Boro.	Distribution	Unattended	23.00	4.16		15
182	Wilmerding, Monroeville Boro.	Distribution	Unattended	138.00	23.00		150
183	Wilson, Jefferson Borough	Transmission	Unattended	138.00			
184	Wilson, Jefferson Borough	Distribution	Unattended	138.00	23.00		150
185	Wolfe Run, New Sewickley Twp	Transmission	Unattended	138.00			
186	Wolfe Run, New Sewickley Twp	Distribution	Unattended	138.00	23.00		30
187	Woodville, Collier Twp	Transmission	Unattended	138.00			
188	Woodville, Collier Twp	Distribution	Unattended	138.00	23.00		225
189	Woodville, Collier Twp	Distribution	Unattended	23.00	4.16		8
190	TotalDistributionSubstationMember			7,647	1,275		5,237
191	TotalTransmissionSubstationMember			7,797	1,380		5,350
192	Total			15,444	2,655		10,587

Name of Respondent: Duquesne Light Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/13/2023	Year/Period of Report End of: 2022/ Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliated</b>			
21	Duct and pole rental revenue	DQE Communications LLC	454	1,509,461
22	Administrative cost allocation (a)	Duquesne Light Holdings Inc	921	1,015,522
23	Administrative cost allocation (a)	DQE Communications LLC	921	652,837
24	Administrative cost allocation (a)	DQE Holdings LLC	921	742,021
42				

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- Q.2. Supply projected capital requirements and sources of the filing utility, its parent and system consolidated for the test year and each of 3 comparable future years.
- A.2. Attachment III-F-2 provides the requested information.

**DUQUESNE LIGHT COMPANY**

Requirements and Sources of Funds  
(\$ in Millions)

	2023	2024	2025
<b>Capital Requirements:</b>			
Construction*	\$453.1	\$517.4	\$528.2
Security Maturities and Revolver Repayments (including intercompany)	50.0	-	-
Distributions to Parent	95.0	10.0	-
Pension Funding	10.0	10.0	10.0
Income Tax Payments	43.6	48.7	17.5
Financing Costs	70.4	79.1	77.8
Other	55.4	0.8	15.4
<b>Total Requirements</b>	<b>\$777.4</b>	<b>\$665.9</b>	<b>\$648.8</b>
<b>Sources:</b>			
<b>Total Internal</b>	<b>\$537.4</b>	<b>\$540.3</b>	<b>\$544.4</b>
<b>Outside Financing:</b>			
Long-Term Debt (including intercompany)	95.0	130.0	100.0
Short-Term Debt (including revolver)	145.0	(4.4)	4.5
<b>Total Outside</b>	<b>\$240.0</b>	<b>\$125.6</b>	<b>\$104.5</b>
<b>Total Fund Sources</b>	<b>\$777.4</b>	<b>\$665.9</b>	<b>\$648.8</b>

**DUQUESNE LIGHT HOLDINGS**

Requirements and Sources of Funds  
(\$ in Millions)

	2023	2024	2025
<b>Capital Requirements:</b>			
DLC Construction*	\$453.1	\$517.4	\$528.2
Non-Utility Subsidiary Construction	41.4	5.4	0.0
Security Maturities and revolver Repayments	150.0	400.0	-
Distributions to Parent	100.0	100.0	105.0
Pension Funding	10.0	10.0	10.0
Income Tax Payments / (Refunds)	27.5	66.4	3.3
Asset Sale (Proceeds) / Payments	-	(245.5)	-
Financing Costs	123.0	138.7	140.6
Other	54.7	(2.2)	16.1
<b>Total Requirements</b>	<b>\$959.6</b>	<b>\$990.2</b>	<b>\$803.2</b>
<b>Sources:</b>			
<b>Total Internal</b>	<b>\$614.6</b>	<b>\$552.5</b>	<b>\$546.3</b>
<b>Outside Financing:</b>			
Long-Term Debt	200.0	530.0	200.0
Short-Term Debt (including revolver)	145.0	(92.3)	56.9
<b>Total Outside</b>	<b>\$345.0</b>	<b>\$437.7</b>	<b>\$256.9</b>

**Total Fund Sources**

<u>\$959.6</u>	<u>\$990.2</u>	<u>\$803.2</u>
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- Q.3. State what coverage requirements or capital structure ratios are required in the most restrictive of applicable indentures/charter tests and how these measures have been computed.
- A.3. Duquesne Light Company's \$250.0 million 5-year Revolving Credit Facility ("RCF") expiring October 2024, has a Leverage Ratio that shall not be more than 65.0%. At December 31, 2020, the Company's Leverage as defined by the RCF was 47.8%. See DFR III-F-3 – Attachment A for the computation of the ratio.

Duquesne Light Company's Indenture of Mortgage and Deed of Trust ("Indenture") dated as of October 1, 2004 has two restrictions regarding the issuance of First Mortgage Bonds under the Indenture. The first restriction limits the issuance of secured debt upon the basis of Property Additions (which excludes Funded Property) in a principal amount not to exceed 70% of the cost or fair value of the utility's assets. A copy of the most recently completed calculation with respect to a new First Mortgage Bond issuance has been attached as DFR III-F-3 - Attachment B. The second restriction requires the Company to provide a Net Earnings Certificate showing the Adjusted Net Earnings of the Company to have been not less than an amount equal to twice the Annual Interest Requirements, as a condition precedent to the issuance of First Mortgage Bonds. A copy of the most recently completed Net Earnings Certificate issued with respect to a new First Mortgage Bond issuance in 2020 has been attached as DFR III-F-3 - Attachment C as reference.

**Duquesne Light Company**Revolving Credit Facility Financial Covenant Calculations  
(Millions of Dollars)

Attachment DFR III-F-3-A

Page 1 of 1

As of  
12/31/2023**Leverage Ratio**

Total Funded Indebtedness	\$ 1,651.2
Intercompany Indebtedness with DLH	85.0
Total Shareholder's Equity	1,801.8
Plus (minus) the cumulative non-cash mark-to-market charges (gains) after June 30, 2019	0.0
DLC Preferred Shares	0.0
Total Capitalization	<u>\$ 3,538.0</u>

**Leverage Ratio****49.1%**

(Default greater than 65.0%)

Duquesne Light Company  
Retired First Mortgage Trust Securities Available for Issuance  
(Millions of Dollars)

As of  
01/31/24

<b>Total Qualified Plant</b>	5,457.8
<b>Total Bonding Capacity</b>	3,820.5
<b>Total Bonds Outstanding</b>	1,525.0
<b>Total Unused Capacity</b>	2,295.5

**Total Unused Capacity Allocation:**

<b>Retired Bonds Backed by Plant</b>	1,447.9
<b>Bonds Available from Property Additions</b>	847.6
<b>Total Unused Capacity</b>	2,295.5

Q.4. A schedule of comparative financial data shall be supplied for the test year, the most immediately available annual historical period, prior to the test year, and the 2 calendar years most immediately preceding the test year. Changes in Moody's/S&P ratings, noted on this schedule, shall be accompanied by the Moody's S&P write-up of such change, if available. The following financial data and ratios shall be supplied for the utility's parent, where applicable, if not available for the utility.

- a. Times interest earned ratio - pre-tax and post-tax basis
- b. Preferred stock dividend coverage ratio - post-tax basis
- c. Times fixed charges earned ratio - pre-tax basis
- d. Earnings per share
- e. Dividend per share
- f. Average dividend yield (52-week high/low common stock price)
- g. Average book value per share
- h. Average market price per share
- i. Market price-book value ratio
- j. Earnings-book value ratio (per share basis, average book value)
- k. Dividend payout ratio
- l. AFUDC as a % of earnings available for common equity
- m. Construction work in progress as a % of net utility plant
- n. Effective income tax rate
- o. Internal cash generations as a % of total capital requirements

A.4. See DFR III F-4 - Attachment A for above computations (a through o) for the years ended December 31, 2024, December 31, 2023, December 31, 2022 and December 31, 2021.

B.4. No revisions occurred to Duquesne Light Company's credit ratings or outlook during 2022 or 2023.

No revisions occurred to Duquesne Light Holdings, Inc.'s credit ratings or outlook during 2022 or 2023.

See DFR III F-4 - Attachment B for detailed listings of credit ratings.

C.4. No changes have occurred to the Moody's/S&P ratings.

	<u>Company</u>	<u>Year Ended</u> <u>12/31/2025</u>	<u>Year Ended</u> <u>12/31/2024</u>	<u>Year Ended</u> <u>12/31/2023</u>	<u>Year Ended</u> <u>12/31/2022</u>
a) Times interest earned ratio - - pre-tax	Duquesne Light	6.48	7.39	7.66	8.45
b) Times interest earned ratio - - post-tax	Duquesne Light	5.88	6.70	6.91	7.57
c) Preferred stock dividend coverage ratio - - post-tax	Duquesne Light	N/A	N/A	N/A	N/A
d) Times fixed charges earned ratio - - pre-tax	Duquesne Light	3.76	4.15	4.47	5.17
e) Earnings per share	NA	N/A	N/A	N/A	N/A
f) Dividend per share	NA	N/A	N/A	N/A	N/A
g) Average dividend yield (52-week high/low common stock price)	NA	N/A	N/A	N/A	N/A
h) Average book value per share	NA	N/A	N/A	N/A	N/A
i) Average market price per share	NA	N/A	N/A	N/A	N/A
j) Market price-book value ratio	NA	N/A	N/A	N/A	N/A
k) Earnings-book value ratio (per share basis, average book value)	NA	N/A	N/A	N/A	N/A
l) Dividend payout ratio	Duquesne Light	33.0%	26.1%	48.5%	54.5%
m) AFUDC as a % of earnings available for common equity	Duquesne Light	13.7%	14.7%	17.1%	8.8%
n) Construction work in progress as a % of net utility plant	Duquesne Light	7.2%	9.7%	7.2%	8.4%
o) Effective income tax rate	Duquesne Light	16.1%	16.5%	21.6%	21.1%
p) Internal cash generations as a % of total capital requirements	Duquesne Light	94.1%	93.1%	80.4%	105.3%

**Duquesne Light Company**  
**Credit ratings**

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Moody's Investors Services:</b>			
Outlook	Stable	Stable	Stable
Secured Debt	A1	A1	A1
Issuer Rating	A3	A3	A3
<b>Standard &amp; Poor's Rating Agency:</b>			
Outlook	Stable	Stable	Stable
Secured Debt	A	A	A-
Issuer Rating	BBB+	BBB+	BBB

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**Duquesne Light Holdings**  
**Credit ratings**

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Moody's Investors Services:</b>			
Outlook	Stable	Stable	Stable
Senior Unsecured	Baa3	Baa3	Baa3
Issuer Rating	NA	NA	NA
<b>Standard &amp; Poor's Rating Agency:</b>			
Outlook	Stable	Stable	Stable
Senior Unsecured	BBB-	BBB-	BBB-
Issuer Rating	BBB	BBB	BBB