

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024

Witness: O'Brien
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Schedule **B-1**
Witness: **Hayden**
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Balance Sheet

[1]

Line No	Description/(Account No)	Forecast FTY
UTILITY PLANT		
1	Utility Plant (101-106, 108)	\$ 5,869,241
2	Other Utility Plant	-
3	Total Plant In Service	5,869,241
4	Construction Work In Progress (107)	418,872
5	Total Utility Plant	6,288,113
6	Accumulated Provision for Depreciation	(1,971,271)
7	Net Utility Plant	4,316,842
OTHER PROPERTY INVESTMENTS		
8	Non-utility Property (121)	21,698
9	Accumulated Depreciation on NUP (122)	(4,579)
10	Invest in Subsidiary Company (123.1)	-
11	Other Investments (124)	240
12	Other Special Funds (128)	-
13	Special Funds - Non Major Only (129)	-
14	Long Term Portion of Derivative Assets (175.1)	-
15	Total Other Property and Investments	17,359
CURRENT AND ACCRUED ASSETS		
16	Cash & Other Temporary Investments(131-136)	12,913
17	Customer Accounts Receivable (142)	181,508
18	Other Accounts Receivable (143)	13,971
19	Accum Provision for Uncollectible (144)	(12,532)
20	Accounts Receivable Assoc. Comp. (146)	368
21	Plant Materials & Supplies (154)	33,924
22	Stores Expense - Undistributed (163)	-
23	Prepayments (165)	24,271
24	Interest & Dividends Receivable (171)	179
25	Miscellaneous Current & Accrued Assets (174)	-
26	Derivative Instrument Assets (175)	-
27	(Less) Long Term Portion of Derivative Assets (175.1)	-
28	Total Current and Accrued Assets	254,602
DEFERRED DEBITS		
28	Unamortized Debt Expense (181)	8,834
29	Unrecovered Plant and Regulatory Study Costs (182.2)	-
30	Other Regulatory Assets (182.3)	145,469
31	Clearing Accounts (184)	-
32	Temporary Facilities(185)	-
33	Miscellaneous Deferred Debits (186)	591
34	Unamortized Loss on Reacquired Debt (189)	10,084
35	Accumulated Deferred Income Taxes (190)	154,006
36	Total Deferred Debits	318,984
37	TOTAL ASSETS AND OTHER DEBITS	\$ 4,907,787

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Witness: **Hayden**
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Balance Sheet

[1]

Line No	Description/(Account No)	Forecast FTY
PROPRIETARY CAPITAL		
1	Common Stock Issued (201)	\$ -
2	Preferred Stock Issued (204)	-
3	Premium on Capital Stock (207)	-
4	Other Paid-in-Capital (208-211)	985,348
5	Capital Stock Expense (214)	-
6	Retained Earnings (215, 215.2, 216, 261.1)	994,575
7	Accum Other Comprehensive Income (219)	4,013
8	Total Propriety Capital & Margins	<u>1,983,936</u>
LONG TERM DEBT		
9	Bonds (221)	1,655,000
10	Advances from Associated Companies (223)	-
11	Other Long-Term Debt (224)	-
12	Unamortized Premium on LTD (225)	-
13	Unamortized Discount on LTD (226)	-
14	Total Long-term Debt	<u>1,655,000</u>
OTHER NON-CURRENT LIABILITIES		
15	Obligations under Capital Leases (227)	-
16	Accum. Prov for Injuries & Damages (228.2)	3,196
17	Accum. Prov for Pensions & Benefits (228.3)	17,103
18	Accum. Miscellaneous Operating Prov (228.4)	1,800
19	Long-Term Portion of Derivative Instrument Liabilities	2,259
20	Total Long-term Debt	<u>24,358</u>
CURRENT & ACCRUED LIABILITIES		
21	Notes Payable (231)	52,588
22	Accounts Payable (232)	151,245
23	Notes Payable to Assoc. Companies (233)	85,000
24	Accounts Payable to Assoc. Cos (234)	-
25	Customer Deposits (235)	9,054
26	Taxes Accrued (236)	17,760
27	Interest Accrued (237)	20,928
28	Dividends Declared (238)	-
29	Tax Collections Payable (241)	959
30	Misc Current & Accrued Liabilities (242)	21,763
31	Derivative Instrument Liabilities (244)	-
32	Less: Long Term Portion of Derivative Inst. Liab. Hedge	-
33	Total Current & Accrued Liabilities	<u>359,297</u>
OTHER DEFERRED CREDITS		
34	Customer Advances for Construction (252)	10,529
35	Other Deferred Credits (253)	7,649
36	Other Regulatory Liabilities (254)	89,581
37	Deferred Investment Tax Credit (255)	-
38	Unamortized Gain on Reacquired Debt (257)	-
39	Accumulated Deferred Income Taxes (282)	710,619
40	Accumulated Deferred Income Taxes (283)	66,817
41	Total Other Deferred Credits	<u>885,196</u>
42	TOTAL LIABILITIES & OTHER CREDITS	<u>\$ 4,907,787</u>

Exhibit 3 FTY 2024 As Filed 3-14-24

B_1_p2 (A66..J130)

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Schedule
Witness:
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Statement of Net Utility Operating Income

<u>Line No</u>	<u>Description</u>	<u>[1]</u> <u>Reference</u>	<u>[2]</u> <u>Forecast</u> <u>FTY</u>
Total Operating Revenues			
1	Total Sales Revenues	B-3	\$ 1,055,333
2	Sales for Resale	B-3	1,500
3	Other Operating Revenues	B-3	104,955
4	Total Revenues	L 1 + L 2 + L 3	<u>1,161,788</u>
Total Operating Expenses			
5	Operation & Maintenance Expenses	B-4	558,333
6	Depreciation Expense	D-21	216,573
7	Other Amortization	D-21	11,960
8	Amortization of Regulatory Assets		4,336
9	Taxes Other Than Income Taxes	B-5	72,422
10	Total Operating Expenses	Sum L 5 to L 9	<u>863,624</u>
11	Operating Income Before Income Taxes (OIBIT)	L 4 - L 10	298,164
Income Taxes:			
12	State	B-5	12,380
13	Federal	B-5	36,960
14	Total Income Taxes	L 12 + L 13	<u>49,340</u>
15	Net Utility Operating Income	L 11 - L 14	<u>\$ 248,824</u>

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Schedule B-3
Witness: Hayden
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Statement of Operating Revenues

[1]

Line No	Description	Reference	Forecast FTY
Electric Operating Revenues			
Sales of Electricity:			
1	Total Distribution		\$ 663,252
2	Total Generation		308,143
3	Transmission Revenue		<u>83,938</u>
4	Total Sales to Ultimate Customers		1,055,333
5	Sales for Resale (Off System)		<u>1,500</u>
6	Total Sales Revenue		<u>1,056,833</u>
Other Operating Revenues			
Forfeited Discounts/Account 450:			
7	Late Payment Charges		3,289
8	Returned Check Charges		-
9	Reconnect Fees		<u>786</u>
10	Total Account 450		4,075
11	Miscellaneous Service		-
12	DL Transmission Dispatch		700
Rent from Electric Property/Account 454:			
13	Rent - Electric Property		11,722
14	Customer Work - Reimburse & O&M		285
15	Pole Attachment		<u>-</u>
16	Total Account 454		12,007
Other Electric Revenues/Account 456:			
17	Other Electric Revenues (456.01)		989
18	AES BV Partners - Transmission		-
19	Wholesale Distribution - Pitcarim		95
20	PHM DLCO Firm		-
21	Transmission - EGS		90,336
22	Transmission - Wholesale		(5,101)
23	Transmission - Tax Norm		<u>1,854</u>
24	Total Account 456		<u>88,173</u>
25	Total Other Revenue		<u>88,173</u>
26			
27	Total Other Operating Revenues		<u>104,955</u>
28	Total Operating Revenues		<u>\$ 1,161,788</u>

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Schedule **B-4**
Witness: **Hayden**
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Operation and Maintenance Expenses

[1]

Line No	Description	Account No	Forecast FTY
Purchased Power Expenses:			
1	Purchased power	555	\$ 291,463
2	Other Power Supply Expense	556	-
3	Total Purchased Power Expenses		291,463
Transmission Expense:			
4	Operation Supervision & Engineering	560	1,484
5	Load Dispatching	561	984
6	Station Expenses	562	204
7	Overhead Line Expenses	563	265
8	Underground Line Expenses	564	37
9	Transmission of Electricity by Others	565	-
10	Miscellaneous Transmission Expenses	566	6,693
11	Rents	567	-
12	Maintenance Supervision & Engineering	568	970
13	Maintenance of Structures	569	129
14	Maintenance of Station Equipment	570	1,892
15	Overhead Lines	571	244
16	Underground Lines	572	-
17	Miscellaneous Maintenance & Repair	573	448
18	Total Transmission Expenses		13,349
Distribution Expense:			
19	Operation Supervision & Engineering	580	11,130
20	Load Dispatching	581	1,081
21	Station Expenses	582	609
22	Overhead Line Expense	583	485
23	Underground Line Expense	584	998
24	Street Lighting & Signal Systems	585	-
25	Meter Expenses	586	2,338
26	Customer Installations Expense	587	9
27	Miscellaneous Expenses	588	9,820
28	Rents	589	0
29	Total Distribution Operation Expenses		26,470
30	Maintenance Supervision & Engineering	590	(168)
31	Maintenance of Structures	591	164
32	Maintenance of Station Equipment	592	3,433
33	Maintenance of OH lines	593	20,677
34	Maintenance of Underground lines	594	1,378
35	Maintenance of Line Transformers	595	17
36	Maintenance of Street Lighting & Signals	596	44
37	Maintenance of Meters	597	413
38	Maintenance of Miscellaneous Plant	598	36
39	Total Distribution Maintenance Expenses		25,995
40	Total Distribution Expenses		52,465

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Schedule **B-4**
Witness: **Hayden**
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Operation and Maintenance Expenses

[1]

Line No	Description	Account No	Forecast FTY
Customer Accounting Expense:			
41	Supervision	901	13,616
42	Customer Assistance	902	1,910
43	Records & Collections	903	821
44	Uncollectible Accounts	904	8,816
45	Miscellaneous Expenses	905	-
46	Total Customer Accounts Expense		25,162
Customer Services Expense:			
47	Customer Service-Supervision	907	-
48	Customer Service-Customer Assistance	908	34,577
49	Customer Service-Information and Instruction	909	-
50	Customer Service-Miscellaneous Service & Info	910	-
51	Total Customer Service & Informational Expenses		34,577
Sales Expense:			
52	Supervision	911	-
53	Demonstration and Selling Expenses	912	-
54	Advertising Expenses	913	-
55	Miscellaneous Sales Expenses	916	-
56	Total Sales Expense		-
Administrative & General Expenses:			
57	Administrative and General Salaries	920	48,222
58	Office Supplies and Expenses	921	14,597
59	Administrative Expenses Transferred - Credit	922	-
60	Outside Services Employed	923	32,109
61	Property Insurance	924	7,368
62	Injuries and Damages	925	1,259
63	Employee Pensions and Benefits	926	16,584
64	Regulatory Commission Expenses	928	315
65	General Advertising Expenses	930.1	-
66	Miscellaneous General Expenses	930.2	12,345
67	Rents	931	3,523
68	Total Operation		136,323
69	Maintenance of General Plant	935	4,993
70	Total Administrative and General Expenses		141,317
71	Total Operation & Maintenance Expenses-		\$ 558,333

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Schedule B-5
Witness: Simpson
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Detail of Taxes

[1]

Line No	Description	Reference	Forecast FTY
Taxes Other Than Income Taxes			
Non-revenue related:			
1	PA Real Estate Tax		\$ 675
2	Pennsylvania - PURTA		1,350
3	Capital Stock		0
4	Insurance Premiums		-
5	Miscellaneous Taxes		100
6	Subtotal	Sum L 1 to L 5	<u>2,125</u>
7	Payroll Taxes		
	FICA		7,352
8	SUTA		145
9	FUTA		65
10	City of Pittsburgh		593
11	Subtotal	Sum L 7 to L 10	<u>8,155</u>
Revenue Related:			
12	State Gross Receipts: Pennsylvania		62,142
13	Total Taxes Other Than Income Taxes	L 6 + L 11 + L 12	<u>\$ 72,422</u>
Income Taxes			
14	State	D-22	\$ 12,380
15	Federal	D-22	36,960
16	Total Income Taxes	L 14 + L 15	<u>\$ 49,340</u>

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Schedule **B-6**
Witness: **Milligan/Moul**
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Rate of Return
Fully Projected Future Test Year - 12 Months Ended December 31, 2025

		[1]	[2]	[3]	[4]	[5]
Line No	Description	Capitalization	Capitalization Ratio	Embedded Cost	Statement Reference	Return - Percent
1	Long-Term Debt	\$ 1,846,038	46.05%	4.64%	B-8	2.14%
2	Preferred Stock	-	0.00%	0.00%	B-9	0.00%
3	Common Equity	<u>2,162,299</u>	<u>53.95%</u>	11.50%		<u>6.20%</u>
4	Total	<u>\$ 4,008,337</u>	<u>100.00%</u>			<u>8.34%</u>

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Schedule
Witness: **B-7**
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Milligan/Moul

Capital Structure -- 12-31-24 and 12-31-25

Line No	Description	[1] December 31, 2024	[2] December 31, 2025
Capitalization			
1	Long-Term Debt	\$ 1,644,914	\$ 1,846,038
2	Preferred Stock	-	-
3	Common Equity	1,983,936	2,162,299
4	Total	<u><u>\$ 3,628,850</u></u>	<u><u>\$ 4,008,337</u></u>
Capitalization Ratios			
5	Long-Term Debt	45.33%	46.05%
6	Preferred Stock	0.00%	0.00%
7	Common Equity	54.67%	53.95%
8	Total	<u><u>100.00%</u></u>	<u><u>100.00%</u></u>

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Schedule
Witness:
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Milligan/Moul
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Composite Cost of Long-Term Debt -- 12-31-25

Line No	Description	[1] Amount Outstanding [a]	[2] Percent to Total	[3] Effective Interest Rate	[4] Average Weighted Cost Rate
<u>First Mortgage Bonds</u>					
1	4.76% Series S: Due 2/3/2042	\$ 200,000	10.78%	4.81%	0.52%
2	4.97% Series T: Due 11/14/2043	160,000	8.63%	5.01%	0.43%
3	5.02% Series U: Due 2/4/2044	45,000	2.43%	5.06%	0.12%
4	5.12% Series V: Due 2/4/2054	85,000	4.58%	5.16%	0.24%
5	3.78% Series W: Due 3/2/2045	100,000	5.39%	3.81%	0.21%
6	3.93% Series X: Due 3/2/2055	200,000	10.78%	3.95%	0.43%
7	3.93% Series Y: Due 7/15/2045	160,000	8.63%	3.96%	0.34%
8	3.82% Series Z: Due 10/3/2047	60,000	3.23%	3.86%	0.12%
9	3.89% Series AA: Due 2/1/2048	60,000	3.23%	3.93%	0.13%
10	4.04% Series AB: Due 2/1/2058	125,000	6.74%	4.07%	0.27%
11	3.11% Series AC: Due 5/5/2050	200,000	10.78%	3.14%	0.34%
12	4.59% Series AD: Due 10/3/2052	130,000	7.01%	4.63%	0.32%
13	5.67% Series AE: Due 3/12/2054	80,000	4.31%	5.71%	0.25%
14	5.77% Series AF: Due 3/12/2064	50,000	2.70%	5.86%	0.16%
15	6.28% Series AG: Due 4/1/2055	100,000	5.39%	6.31%	0.34%
16	6.28% Series AH: Due 12/1/2055	100,000	5.39%	6.33%	0.34%
17	Other				
17	Total Long Term Debt	1,855,000	100.00%		4.56%
18	Unamortized Call Premium	(8,962)			
19	Long-Term Debt	<u>\$ 1,846,038</u>			
20	Annualized Cost	\$ 84,544			
21	Amortization of Loss on Reacquired debt	1,124			
22	Total Cost	<u>\$ 85,668</u>			<u>4.64%</u>

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 (\$ in Thousands)

Schedule C-1
Witness: O'Brien/Gorman
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Measures of Value and Rate of Return

Line No	Description	[1]	[2]	[3]
		FTY Ended 12-31-24		Reference
		Total Electric Utility	Total PA Jurisdiction	
1	Total Measure of Value/Rate Base - Net	<u>\$ 3,340,721</u>	<u>\$ 2,599,553</u>	D-1, page 3
2	Pro Forma Return at Present rates Amount	<u>\$ 242,968</u>	<u>\$ 182,008</u>	D-1, Page 2
3	Percent	<u>7.273%</u>	<u>7.002%</u>	L 2 / L 1
4	Pro Forma Return at Proposed Rates Amount		<u>\$ 216,803</u>	D-1, Page 1
5	Percent		<u>8.34%</u>	L 4 / L 1

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Schedule C-2
Witness: Hayden/O'Brien
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Pro Forma Plant by FERC Account

FTY 2024 to 3-5-24		[1]	[2]	[3]	[4]
Line #	Description	Schedule	FTY Ended 12/31/24 Forecast	Adjustments	Pro Forma FTY Ended 12/31/24
1	Electric Plant in Service	Sch. C-2, Page 3	\$ 315,080	\$ -	\$ 315,080
2	Transmission Plant:	Sch. C-2, Page 3	1,221,561	-	1,221,561
3	Distribution Plant:	Sch. C-2, Page 3	3,895,099	-	3,895,099
4	General Plant:	Sch. C-2, Page 3	437,500	-	437,500
5	Sub Total Plant in Service	Sum (L 1 to L 4)	5,869,241	-	5,869,241
6	Completed Plant Not Classified	G/L a/c # 106	-	-	-
7	Plant In Service	L 5 + L 6	<u>\$ 5,869,241</u>	<u>\$ -</u>	<u>\$ 5,869,241</u>

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Pro Forma Plant Summary

Schedule
Witness:
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Hayden/O'Brien
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Line No	Description	Reference Or Factor	[1] Account #	[2] Pro Forma FTY Ended 12/31/24
Electric Plant in Service				
Intangible Plant				
1	Organizations		301	\$ 100
2	Franchises & Consents		302	7
3	Software		303	314,973
4	Total Intangible Plant	Sum L 1 to L 3		<u>315,080</u>
Transmission Plant:				
5	Land and Land Rights		350	-
6	Structures and Improvements		352	14,683
7	Station Equipment		353	35,472
8	Towers and Fixtures		354	504,270
9	Poles and Fixtures		355	87,252
10	Overhead Conductors & Devices		356	106,850
11	Underground Conduit		357	180,118
12	Underground Conduit & Devices		358	102,049
13	Roads and Trails		359	162,198
14	Other Transmission Plant			28,669
15	Total Transmission Plant	Sum L 5 to L 15		<u>1,221,561</u>
Distribution Plant:				
16	Land and Land Rights		360	23,053
17	Structures and Improvements		361	100,645
18	Station Equipment		362	582,745
19	Poles, Towers and Fixtures		364	748,679
20	Overhead Conductors and Devices		365	770,601
21	Underground Conduit		366	164,963
22	Underground Conductors and Devices		367	613,099
23	Line Transformers		368	538,179
24	OH & UND Services		369	124,470
25	Meters & Appurtencies		370	156,878
26	Installations On Customers' Premises		371	5,022
27	Street Lighting		373	66,765
28	Other Distribution Plant			-
29	Total Distribution Plant	Sum L 16 to L 28		<u>3,895,099</u>
General Plant:				
30	Land and Land Rights		389	6,567
31	Structures and Improvements		390	207,053
32	Office Equipment & Equipment		391	38,892
33	Transportation Equipment		392	78,024
34	Stores Equipment		393	1,221
35	Tools, Shop and Garage Equipment		394	35,982
36	Laboratory Equipment		395	1,737
37	Power Operated Equipment		396	3,540
38	Communication Equipment		397	64,391
39	Miscellaneous Equipment		398	93
40	Other General Plant			-
41	Total General Plant	Sum L 30 to L 39		<u>437,500</u>
42	Total Electric Plant in Service - Accounts 101 & 106		L 4 + L 15 + L 29 + L 40	\$ <u>5,869,241</u>

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SCHEDULE C-2
Witness: Hayden/O'Brien
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SUMMARY PLANT IN SERVICE
1/1/24 to 12/31/24

Line #	Description	[1] Account Number	[2] Balance 12/31/23	[3] Plant Additions	[4] Plant Retirements	[5] Reclass & Adjustments	[6] Balance 12/31/24
INTANGIBLE PLANT							
1	Organization	301	\$ 100	\$ -	\$ -	\$ -	\$ 100
2	Franchise & Consent	302	7	-	-	-	7
3	Miscellaneous Intangible Plant	303	429,790	30,267	(145,083)	-	314,973
4	TOTAL INTANGIBLE	Sum L 1 to L 3	<u>429,897</u>	<u>30,267</u>	<u>(145,083)</u>	<u>-</u>	<u>315,080</u>
TRANSMISSION PLANT							
5	Land & Land Rights	350	14,387	296	-	-	14,683
6	Structures & Improvements	352	34,207	1,293	(29)	-	35,472
7	Station Equipment	353	484,014	25,467	(5,211)	-	504,270
8	Towers and Fixtures	354	80,622	7,559	(929)	-	87,252
9	Poles and Fixtures	355	105,423	1,441	(13)	-	106,850
10	Overhead Conductors & Devices	356	158,808	21,986	(676)	-	180,118
11	Underground Conduit	357	97,937	4,171	(58)	-	102,049
12	Underground Conductors & Devices	358	162,168	30	(0)	-	162,198
13	Road and Trails	359	28,669	-	-	-	28,669
14	Regional Trans - Computer Hardware	382	-	-	-	-	-
15	Regional Trans - Computer Software	383	-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	<u>1,166,235</u>	<u>62,243</u>	<u>(6,917)</u>	<u>-</u>	<u>1,221,561</u>
DISTRIBUTION PLANT							
17	Land & Land Rights	360	22,941	112	-	-	23,053
18	Structures & Improvements	361	94,773	6,554	(682)	-	100,645
19	Station Equipment	362	562,054	24,874	(4,183)	-	582,745
20	Storage Battery Equipment	363	-	-	-	-	-
21	Poles, Towers and Fixtures	364	715,009	38,595	(4,925)	-	748,679
22	Overhead Conductors and Devices	365	730,172	46,949	(6,519)	-	770,601
23	Underground Conduit	366	150,722	16,044	(1,803)	-	164,963
24	Underground Conductors and Devices	367	595,366	20,975	(3,242)	-	613,099
25	Line Transformers	368	507,079	41,932	(10,832)	-	538,179
26	Services	369	113,504	12,581	(1,615)	-	124,470
27	Meters	370	153,945	8,124	(5,236)	-	156,833
28	Meter Communications Equipment	370.1	45	-	-	-	45
29	Installations On Customers' Premises	371	1,794	3,228	-	-	5,022
30	Street Lighting and Signaling Systems	373	60,965	10,946	(5,145)	-	66,765
31			-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	<u>3,708,368</u>	<u>230,914</u>	<u>(44,184)</u>	<u>-</u>	<u>3,895,099</u>
GENERAL PLANT							
33	Land & Land Rights	389	6,567	-	-	-	6,567
34	Structures & Improvements	390	170,382	14,524	-	-	184,906
35	Leasehold Improvements	LH	22,147	-	-	-	22,147
36	Office furniture	391.1	6,248	-	(50)	(537)	5,661
37	Office equipment	391.2	35,728	3,772	(6,069)	(200)	33,231
38	Transportation equipment	392	75,680	8,452	(6,108)	-	78,024
39	Store equipment	393	1,324	-	(103)	-	1,221
40	Tools, shop and garage equipment	394	35,717	523	(225)	(33)	35,982
41	Laboratory equipment	395	1,774	-	(140)	103	1,737
42	Power operated equipment	396	3,540	-	-	-	3,540
43	Electric communications equipment	397	67,588	1,213	(4,102)	(308)	64,391
44	Miscellaneous equipment	398	153	-	(107)	47	93
45			-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45	<u>426,848</u>	<u>28,484</u>	<u>(16,905)</u>	<u>(928)</u>	<u>437,500</u>
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)		5,731,349	351,908	(213,088)	(928)	5,869,241
48			-	-	-	-	-
49			-	-	-	-	-
50			-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	<u>\$ 5,731,349</u>	<u>\$ 351,908</u>	<u>\$ (213,088)</u>	<u>\$ (928)</u>	<u>\$ 5,869,241</u>

Duquesne Light Company
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SCHEDULE C-2
Witness: O'Brien
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PLANT ADJUSTMENTS
1/1/24 to 12/31/24

Line #	Description	[1] Account Number	[2] Cloud Adjustment	[3] [4] [5] PRO FORMA ADJUSTMENTS TO PLANT		
A	Total Amount of Adjustment		\$ -	\$ -	\$ -	
INTANGIBLE PLANT						
1	Organization	301	\$ -	\$ -	\$ -	\$ -
2	Franchise & Consent	302	-	-	-	-
3	Miscellaneous Intangible Plant	303	-	-	-	-
4	TOTAL INTANGIBLE	Sum L 1 to L 3	-	-	-	-
TRANSMISSION PLANT						
5	Land & Land Rights	350	-	-	-	-
6	Structures & Improvements	352	-	-	-	-
7	Station Equipment	353	-	-	-	-
8	Towers and Fixtures	354	-	-	-	-
9	Poles and Fixtures	355	-	-	-	-
10	Overhead Conductors & Devices	356	-	-	-	-
11	Underground Conduit	357	-	-	-	-
12	Underground Conductors & Devices	358	-	-	-	-
13	Road and Trails	359	-	-	-	-
14	Regional Trans - Computer Hardware	382	-	-	-	-
15	Regional Trans - Computer Software	383	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	-	-	-	-
DISTRIBUTION PLANT						
17	Land & Land Rights	360	-	-	-	-
18	Structures & Improvements	361	-	-	-	-
19	Station Equipment	362	-	-	-	-
20	Storage Battery Equipment	363	-	-	-	-
21	Poles, Towers and Fixtures	364	-	-	-	-
22	Overhead Conductors and Devices	365	-	-	-	-
23	Underground Conduit	366	-	-	-	-
24	Underground Conductors and Devices	367	-	-	-	-
25	Line Transformers	368	-	-	-	-
26	Services	369	-	-	-	-
27	Meters	370	-	-	-	-
28	Meter Communications Equipment	370.1	-	-	-	-
29	Installations On Customers' Premises	371	-	-	-	-
30	Street Lighting and Signaling Systems	373	-	-	-	-
31			-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	-	-	-	-
GENERAL PLANT						
33	Land & Land Rights	389	-	-	-	-
34	Structures & Improvements	390	-	-	-	-
35	Leasehold Improvements	LH	-	-	-	-
36	Office furniture	391.1	-	-	-	-
37	Office equipment	391.2	-	-	-	-
38	Transportation equipment	392	-	-	-	-
39	Store equipment	393	-	-	-	-
40	Tools, shop and garage equipment	394	-	-	-	-
41	Laboratory equipment	395	-	-	-	-
42	Power operated equipment	396	-	-	-	-
43	Electric communications equipment	397	-	-	-	-
44	Miscellaneous equipment	398	-	-	-	-
45			-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45	-	-	-	-
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)		-	-	-	-
48		0	-	-	-	-
49		0	-	-	-	-
50		0	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ -	\$ -	\$ -	\$ -

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Schedule C-3
Witness: Hayden/O'Brien
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Summary of Accumulated Depreciation

Line #	Description	Account Number	[1]	[2]	[3]	[4]
			FTY Ended December 31, 2024			
			Forecast 12/31/24	Pro Forma Adjustments	Pro Forma 12/31/24	
1	Total Intangible Plant		\$ 192,539	\$ -	\$ 192,539	
2	Land and Land Rights		383,971	-	383,971	
3	Station Equipment		1,197,654	-	1,197,654	
4	Poles and Fixtures		197,107	-	197,107	
5	ACCUMULATED DEPRECIATION	Sum L 1 to L 4	1,971,270	-	1,971,270	
6	ACCUMULATED AMORTIZATION					
7	TOTAL ACC DEPR & AMORTIZATION	L 5 + L 6	<u>\$ 1,971,270</u>	<u>\$ -</u>	<u>\$ 1,971,270</u>	

Duquesne Light Company
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Schedule C-3
Witness: Hayden/O'Brien
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Accumulated Provision for Depreciation

FTY 2024 ro 3-5-24	Reference Or Factor	[1] Account No	[2] Forecast 12/31/24
No	Description		
	Intangible Plant		
1	Organizations	301	\$ -
2	Franchises & Consents	302	-
3	Software	303	192,539
4	Total Intangible Plant	Sum L 1 to L 3	<u>192,539</u>
	Transmission Plant:		
5	Land and Land Rights	350	(9)
6	Structures and Improvements	352	13,656
7	Station Equipment	353	188,409
8	Towers and Fixtures	354	33,543
9	Poles and Fixtures	355	20,674
10	Overhead Conductors & Devices	356	43,828
11	Underground Conduit	357	38,206
12	Underground Conduit & Devices	358	43,139
13	Roads and Trails	359	2,525
14	Other Transmission Plant		-
15	Total Transmission Plant	Sum L 5 to L 14	<u>383,971</u>
	Distribution Plant:		
16	Land and Land Rights	360	-
17	Structures and Improvements	361	46,847
18	Station Equipment	362	209,209
19	Poles, Towers and Fixtures	364	217,226
20	Overhead Conductors and Devices	365	219,905
21	Underground Conduit	366	56,103
22	Underground Conductors and Devices	367	160,191
23	Line Transformers	368	167,751
24	OH & UND Services	369	42,803
25	Meters & Appurtencies	370	52,520
26	Installations On Customers' Premises	371	689
27	Street Lighting	373	24,387
28	Other Distribution Plant		-
29	Total Distribution Plant	Sum L 16 to L 28	<u>1,197,632</u>
	General Plant:		
30	Land and Land Rights	389	-
31	Structures and Improvements	390	80,441
32	Office Equipment & Equipment	391	2,917
33	Transportation Equipment	392	59,103
34	Stores Equipment	393	762
35	Tools, Shop and Garage Equipment	394	13,245
36	Laboratory Equipment	395	1,090
37	Power Operated Equipment	396	2,185
38	Communication Equipment	397	37,284
39	Miscellaneous Equipment	398	81
40	Total General Plant	Sum L 30 to L 39	<u>197,107</u>
41	Total Accumulated Depreciation - Accounts 101 & 106	L 4 + L 15 + L 29 + L 40	<u>\$ 1,971,249</u>

Duquesne Light Company
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SCHEDULE C-3
 Witness: Hayden/O'Brien
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DETAIL ACCUMULATED DEPRECIATION
1/1/24 to 12/31/24

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[14]	
Line #	Description	Account Number	Balance 12/31/23	Depreciation Accrual	Plant Retirements	Cost of Removal	Salvage Proceeds	Salvage Amortization	Gain (Loss)	Reclass	Adjustments	Balance 12/31/24
INTANGIBLE PLANT												
1	Organization	301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Franchise & Consent	302	-	-	-	-	-	-	-	-	-	-
3	Miscellaneous Intangible Plant	303	273,835	63,788	(145,083)	-	-	-	-	-	-	192,539
4	TOTAL INTANGIBLE	Sum L 1 to L 3	273,835	63,788	(145,083)	-	-	-	-	-	-	192,539
TRANSMISSION PLANT												
5	Land & Land Rights	350	-	-	-	-	-	(9)	-	-	-	(9)
6	Structures & Improvements	352	12,909	798	(29)	(34)	1	10	-	-	-	13,656
7	Station Equipment	353	179,980	14,918	(5,211)	(2,296)	4	1,014	-	-	-	188,409
8	Towers and Fixtures	354	33,394	1,103	(929)	(292)	-	267	-	-	-	33,543
9	Poles and Fixtures	355	18,433	2,145	(13)	(18)	-	127	-	-	-	20,674
10	Overhead Conductors & Devices	356	42,220	2,742	(676)	(1,066)	-	609	-	-	-	43,828
11	Underground Conduit	357	36,540	1,730	(58)	(13)	-	7	-	-	-	38,206
12	Underground Conductors & Devices	358	40,188	2,943	(0)	(0)	-	9	-	-	-	43,139
13	Road and Trails	359	2,018	507	-	-	-	-	-	-	-	2,525
14	Regional Trans - Computer Hardware	382	-	-	-	-	-	-	-	-	-	-
15	Regional Trans - Computer Software	383	-	-	-	-	-	-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	365,682	26,886	(6,917)	(3,719)	4	2,033	-	-	-	383,971
DISTRIBUTION PLANT												
17	Land & Land Rights	360	-	-	-	-	-	-	-	-	-	-
18	Structures & Improvements	361	45,743	2,053	(682)	(391)	-	124	-	-	-	46,847
19	Station Equipment	362	201,929	12,125	(4,183)	(2,446)	467	1,317	-	-	-	209,209
20	Storage Battery Equipment	363	-	-	-	-	-	-	-	-	-	-
21	Poles, Towers and Fixtures	364	209,212	15,952	(4,925)	(8,460)	1,585	3,864	-	-	-	217,226
22	Overhead Conductors and Devices	365	206,352	20,714	(6,519)	(4,917)	2,979	1,296	-	-	-	219,905
23	Underground Conduit	366	55,762	2,289	(1,803)	(206)	-	61	-	-	-	56,103
24	Underground Conductors and Devices	367	145,595	17,635	(3,242)	(2,118)	676	1,645	-	-	-	160,191
25	Line Transformers	368	161,783	17,149	(10,832)	(2,986)	2,266	370	-	-	-	167,751
26	Services	369	43,362	2,037	(1,615)	(2,423)	-	1,443	-	-	-	42,803
27	Meters	370	47,055	10,720	(5,236)	(30)	-	11	-	-	-	52,520
28	Meter Communications Equipment	370.1	16	6	-	-	-	-	-	-	-	22
29	Installations On Customers' Premises	371	287	402	-	-	-	-	-	-	-	689
30	Street Lighting and Signaling Systems	373	27,358	2,447	(5,145)	(331)	-	58	-	-	-	24,387
31			-	-	-	-	-	-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	1,144,454	103,529	(44,184)	(24,307)	7,972	10,189	-	-	-	1,197,654
GENERAL PLANT												
33	Land & Land Rights	389	-	-	-	-	-	-	-	-	-	-
34	Structures & Improvements	390	60,792	5,419	-	-	-	-	-	-	-	66,211
35	Leasehold Improvements	LH	13,167	1,061	-	-	-	2	-	-	-	14,230
36	Office furniture	391.1	3,249	247	(587)	-	-	8	-	-	-	2,917
37	Office equipment	391.2	18,601	5,659	(6,269)	-	-	-	-	-	-	17,991
38	Transportation equipment	392	42,840	4,057	(6,108)	(19)	613	(271)	-	-	-	41,112
39	Store equipment	393	826	39	(103)	-	-	-	-	-	-	762
40	Tools, shop and garage equipment	394	12,047	1,456	(258)	-	-	-	-	-	-	13,245
41	Laboratory equipment	395	1,039	87	(37)	-	-	-	-	-	-	1,090
42	Power operated equipment	396	2,036	152	-	-	-	(3)	-	-	-	2,185
43	Electric communications equipment	397	37,508	4,186	(4,410)	(0)	-	0	-	-	-	37,284
44	Miscellaneous equipment	398	134	7	(60)	-	-	-	-	-	-	81
45			-	-	-	-	-	-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45	192,239	22,370	(17,833)	(20)	613	(263)	-	-	-	197,107
47	SUB-TOTAL	0	1,976,210	216,573	(214,016)	(28,046)	8,589	11,960	-	-	-	1,971,270
	(L 4 + L 16 + L 32 L 46)											
48		0	0	-	-	-	-	-	-	-	-	-
49		0	0	-	-	-	-	-	-	-	-	-
50		0	0	-	-	-	-	-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ 1,976,210	\$ 216,573	\$ (214,016)	\$ (28,046)	\$ 8,589	\$ 11,960	\$ -	\$ -	\$ -	\$ 1,971,270

Duquesne Light Company
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SCHEDULE C-3
Witness: O'Brien
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ACCUMULATED DEPRECIATION ADJUSTMENTS

Line #	Description	Account Number	[1]	[2]	[3]	[4]	[5]
			ACCUMULATED DEPRECIATION ADJUSTMENTS				
			0	0	0	0	0
A		0	\$ -	\$ -	\$ -	\$ -	\$ -
INTANGIBLE PLANT							
1	Organization	301	\$ -	\$ -	\$ -	\$ -	\$ -
2	Franchise & Consent	302	-	-	-	-	-
3	Miscellaneous Intangible Plant	303	-	-	-	-	-
4	TOTAL INTANGIBLE	Sum L 1 to L 3	-	-	-	-	-
TRANSMISSION PLANT							
5	Land & Land Rights	350	-	-	-	-	-
6	Structures & Improvements	352	-	-	-	-	-
7	Station Equipment	353	-	-	-	-	-
8	Towers and Fixtures	354	-	-	-	-	-
9	Poles and Fixtures	355	-	-	-	-	-
10	Overhead Conductors & Devices	356	-	-	-	-	-
11	Underground Conduit	357	-	-	-	-	-
12	Underground Conductors & Devices	358	-	-	-	-	-
13	Road and Trails	359	-	-	-	-	-
14	Regional Trans - Computer Hardware	382	-	-	-	-	-
15	Regional Trans - Computer Software	383	-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	-	-	-	-	-
DISTRIBUTION PLANT							
17	Land & Land Rights	360	-	-	-	-	-
18	Structures & Improvements	361	-	-	-	-	-
19	Station Equipment	362	-	-	-	-	-
20	Storage Battery Equipment	363	-	-	-	-	-
21	Poles, Towers and Fixtures	364	-	-	-	-	-
22	Overhead Conductors and Devices	365	-	-	-	-	-
23	Underground Conduit	366	-	-	-	-	-
24	Underground Conductors and Devices	367	-	-	-	-	-
25	Line Transformers	368	-	-	-	-	-
26	Services	369	-	-	-	-	-
27	Meters	370	-	-	-	-	-
28	Meter Communications Equipment	370.1	-	-	-	-	-
29	Installations On Customers' Premises	371	-	-	-	-	-
30	Street Lighting and Signaling Systems	373	-	-	-	-	-
31			-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	-	-	-	-	-
GENERAL PLANT							
33	Land & Land Rights	389	-	-	-	-	-
34	Structures & Improvements	390	-	-	-	-	-
35	Leasehold Improvements	LH	-	-	-	-	-
36	Office furniture	391.1	-	-	-	-	-
37	Office equipment	391.2	-	-	-	-	-
38	Transportation equipment	392	-	-	-	-	-
39	Store equipment	393	-	-	-	-	-
40	Tools, shop and garage equipment	394	-	-	-	-	-
41	Laboratory equipment	395	-	-	-	-	-
42	Power operated equipment	396	-	-	-	-	-
43	Electric communications equipment	397	-	-	-	-	-
44	Miscellaneous equipment	398	-	-	-	-	-
45			-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45	-	-	-	-	-
47	SUB-TOTAL		-	-	-	-	-
	(L 4 + L 16 + L 32 L 46)		-	-	-	-	-
48		0	-	-	-	-	-
49		0	-	-	-	-	-
50		0	-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ -	\$ -	\$ -	\$ -	\$ -

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(\$ in Thousands)

Schedule **C-4**
Witness: **O'Brien**
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Working Capital

Line No	Description	[1] Reference	[2] FTY Ended 12/31/24
1	Operation & Maintenance Expenses	C-4, P 2, L 11	\$ 11,186
2	Tax Expense	C-4, P 7, L 12	27,272
3	Interest Payments	C-4, P 8, L 9	(8,400)
4	Supply	C-4, P 2 Ls 16-18	11,466
5	Average Prepayments	C-4, P 11, L 24	25,154
6	Total Cash Working Capital Requirements	Sum Ls 1 to 5	\$ 66,679

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Summary of Working Capital

FTY 2024 to 3-5-24	[1]	[2]	[3]	[4]	[5]	
Line #	Description	Reference	FTY Expenses	Factor	Number of (Lead) / Lag Days	Totals
					[2] * [3]	
<u>WORKING CAPITAL REQUIREMENT</u>						
1	REVENUE LAG DAYS	Sch C-4, P 3				48.30
2	EXPENSE LAG DAYS					
3	Payroll	Sec D, Sch 7	\$ 96,566	11.08	\$ 1,069,670	
4	Pension Expense	Sec D, Sch 9	5,000	(108.00)	(540,000)	
5	Power Purchased for Resale	Sec D, Sch 2	-	33.88	-	
6	Other Expenses	L 23 - L 3 to L 5	125,619	50.61	6,357,576	
7	Total	Sum (L 3 to L 6)	<u>\$ 227,185</u>		<u>\$ 6,887,246</u>	
8	O & M Expense Lag Days	L 7, [4] / [2]				<u>30.32</u>
9	Net (Lead) Lag Days	L 1 - L 8				17.98
10	Operating Expenses Per Day	L 7, [2] / 365				<u>\$ 622</u>
11	Working Capital for O & M Expense	L 9 * L 10				\$ 11,186
12	Average Prepayments	Sch C-4, Pg 11				25,154
13	Tax Expense	Sch C-4, Pg 7				27,272
14	Interest Payments	Sch C-4, Pg 8				(8,400)
15	Total Working Capital Requirement	Sum (L 11 to L 14)				<u>\$ 55,213</u>
<u>WORKING CAPITAL FOR POWER PURCHASED</u>						
			Expense	Lead (Lag) Days	Exp Per Day	
16	Power Purchased for Resale		<u>\$ 290,229</u>			
17	Lead (Lag) Days	48.30 - 33.88		<u>14.42</u>	<u>\$ 795.15</u>	
18	WC for Power Purchased	[3] * [4]				<u>11,466</u>
19	Total Working Capital Requirement	Sum (L 11 to L 15)				<u>\$ 66,679</u>
20	Pro Forma O & M Expense		\$ 532,157			
21	Less:					
	Power Purchased for Resale		290,229			
22	Uncollectible Expense - Present Rates		14,065			
23	Uncollectible Expense-on Rev Increase		678			
24	Other					
25	Sub-Total	Sum (L 18 to L 21)	<u>304,972</u>			
26	Pro Forma Cash O&M Expense	L 17 - L22	<u>\$ 227,185</u>			

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Revenue Lag

Line No.	Description	[1] Reference Or Factor	[2] Accounts Receivable Balance End of Month	[3] Total Monthly Sales <u>Sch C-4, Pg 4</u>	[4] A/R Turnover <u>[3] / [2]</u>	[5] Days Lag <u>365 / [4]</u>
1	Annual Number of Days					<u>365</u>
2	December, 2022		\$ 97,923			
3	January		113,281	104,378		
4	February		121,063	86,957		
5	March		106,094	85,840		
6	April		108,285	81,061		
7	May		92,960	83,979		
8	June		95,611	93,203		
9	July		107,650	126,157		
10	August		108,440	113,552		
11	September		111,792	91,153		
12	October		90,759	83,272		
13	November		81,812	87,009		
14	December, 2023		96,342	93,471		
15	Total	Sum L 2 to L 14	<u>\$1,332,013</u>			
16	Average A/R Balance	<u>13</u>				
17	Factor		<u>\$102,463</u>	<u>\$ 1,130,032</u>	<u>11.03</u>	<u>33.09</u>
18	Collection Days Lag (L 17 [5])					33.09
19	Billing Calculation and mailing days lag					-
20	Billing Lag (Mid-Point of Service Period)		365	/	12	*
					0.5	=
21	Total Revenue Lag Days	Sum L 18 to L 20				<u>48.30</u>

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Revenue By Class of Service

Line #	Description	[1]	[2]	[3]	[4]	[5]
		Residential	Commercial	Industrial	Lighting	TOTAL Sum [1] to [4]
1	January, 2021	51,170	19,121	3,321	1,481	75,093
2	February	48,535	20,377	3,784	266	72,961
3	March	42,322	19,473	3,665	1,159	66,619
4	April	39,000	18,807	4,313	1,152	63,271
5	May	44,713	21,318	3,376	987	70,394
6	June	57,427	22,343	4,067	970	84,806
7	July	69,287	24,817	3,755	1,044	98,902
8	August	70,517	24,679	3,949	980	100,125
9	September	47,706	21,974	4,462	975	75,117
10	October	46,287	21,758	4,255	1,004	73,304
11	November	45,376	23,597	3,965	987	73,925
12	December, 2021	50,430	22,697	3,644	1,033	77,804
13	TOTAL	<u>\$ 612,770</u>	<u>\$ 260,960</u>	<u>\$ 46,554</u>	<u>\$ 12,039</u>	<u>\$ 932,323</u>
14	January, 2022	62,761	24,372	3,851	996	91,980
15	February	53,167	24,521	3,894	1,016	82,599
16	March	49,577	24,367	4,289	1,054	79,287
17	April	43,525	22,535	3,702	1,038	70,801
18	May	46,125	27,926	4,685	1,323	80,059
19	June	65,500	27,299	5,049	719	98,568
20	July	84,483	32,887	4,358	1,025	122,754
21	August	73,068	30,243	4,467	1,031	108,810
22	September	54,082	26,919	4,048	1,046	86,096
23	October	47,053	29,071	4,181	985	81,291
24	November	50,935	26,351	4,094	1,052	82,432
25	December, 2022	66,141	29,447	5,223	1,088	101,899
26	TOTAL	<u>\$ 696,418</u>	<u>\$ 325,939</u>	<u>\$ 51,843</u>	<u>\$ 12,374</u>	<u>\$ 1,086,574</u>
27	January, 2023	66,702	33,109	3,537	1,030	104,378
28	February	57,093	25,428	3,418	1,018	86,957
29	March	55,124	25,819	3,828	1,070	85,840
30	April	52,159	23,929	3,907	1,065	81,061
31	May	53,009	26,011	3,923	1,036	83,979
32	June	62,156	26,012	3,958	1,078	93,203
33	July	89,385	31,052	4,486	1,234	126,157
34	August	78,536	30,049	4,073	894	113,552
35	September	61,001	25,252	3,845	1,055	91,153
36	October	53,146	24,747	4,338	1,041	83,272
37	November	56,848	25,413	3,645	1,102	87,009
38	December, 2023	62,268	26,169	3,967	1,067	93,471
39	TOTAL	<u>\$ 747,426</u>	<u>\$ 322,989</u>	<u>\$ 46,924</u>	<u>\$ 12,693</u>	<u>\$ 1,130,032</u>

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Summary of Expense Lag Calculations

Line No.	Description	[1] Reference Or Factor	[2] Amount	[3] (Lead) / Lag Days	[4] Weighted Dollar Value [2] * [3]	[5] (Lead) / Lag Days [4] / [2]
<u>PAYROLL</u>						
1	Union		\$ 35,645	17.00	\$ 605,965	
2	Paid Bi-Weekly with ten-day lag (14 days / 2 + 10 days)					
3	Non-Union		60,719	7.60	461,463	
4	Paid Twice Monthly (365 days / 24 / 2)					
5	Payroll Lag	Sum L 1 to L 4	<u>\$ 96,364</u>		<u>\$ 1,067,428</u>	<u>11.08</u>
<u>PENSION EXPENSE</u>						
6	Payment # 1	3/15/24	10,000	(108.00)	\$ (1,080,000)	
7	Mid-point of Service Period	7/1/24				
8	Totals & (Lead) Lag Days	L 6 + L 7	<u>10,000</u>		<u>(1,080,000)</u>	<u>(108.0)</u>
<u>PURCHASED ELECTRICITY</u>						
9	Contract Payment Lag		<u>\$ 290,229</u>	<u>33.88</u>	<u>\$ 9,832,959</u>	<u>33.88</u>
<u>OTHER O & M EXPENSES</u>						
10	FEBRUARY, 2023	Sch C-4, Pg 6	\$ 8,008		\$ 425,986	
11	MAY, 2023	Sch C-4, Pg 6	6,281		236,688	
12	AUGUST, 2023	Sch C-4, Pg 6	6,144		317,354	
13	NOVEMBER, 2023	Sch C-4, Pg 6	4,733		293,703	
14	TOTAL	Sum L 10 to L 13	<u>25,165</u>		<u>1,273,731</u>	<u>50.61</u>

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General Disbursements Lag

Line #	Description	[1] Number of CDs	[2] Cash Disbursements	[3] Dollar-Days	[4] Expense Lag-Days [3] / [2]
<u>FEBRUARY, 2023</u>					
1	Total Monthly Disbursements	6710	\$ 146,925	\$ 3,708,157	25.24
2	Total Excluding Under \$1 & Clearing Accounts	1765	\$ 145,661	\$ 3,629,195	24.92
3	Total Excluding Asset & Liability Items	535	\$ 40,379	\$ 860,431	21.31
4	Total O & M Only	495	\$ 8,008	\$ 425,986	53.19
<u>MAY, 2023</u>					
5	Total Monthly Disbursements	6559	\$ 136,199	\$ 2,962,796	21.75
6	Total Excluding Under \$1 & Clearing Accounts	1878	\$ 134,862	\$ 2,855,680	21.17
7	Total Excluding Asset & Liability Items	447	\$ 40,135	\$ 1,135,961	28.30
8	Total O & M Only	404	\$ 6,281	\$ 236,688	37.68
<u>AUGUST, 2023</u>					
9	Total Monthly Disbursements	7315	\$ 175,571	\$ 5,048,818	28.76
10	Total Excluding Under \$1 & Clearing Accounts	1966	\$ 174,223	\$ 4,962,990	28.49
11	Total Excluding Asset & Liability Items	445	\$ 85,706	\$ 2,819,214	32.89
12	Total O & M Only	384	\$ 6,144	\$ 317,354	51.66
<u>NOVEMBER, 2023</u>					
13	Total Monthly Disbursements	6337	\$ 136,634	\$ 3,215,302	23.53
14	Total Excluding Under \$1 & Clearing Accounts	1612	\$ 135,489	\$ 3,142,072	23.19
15	Total Excluding Asset & Liability Items	331	\$ 47,029	\$ 1,333,879	28.36
16	Total O & M Only	279	\$ 4,733	\$ 293,703	62.06
<u>TOTAL FOUR TEST MONTHS</u>					
17	Total Monthly Disbursements L1 + L5 + L9 + L13	26,921	\$ 595,329	\$ 14,935,073	25.09
18	Total Excluding Under \$1 & Clearing / L2 + L6 + 10 + L14	7,221	\$ 590,235	\$ 14,589,938	24.72
19	Total Excluding Asset & Liability Items L3 + L7 + L11 + L15	1,758	\$ 213,250	\$ 6,149,484	28.84
20	Total O & M Only L4 + L8 + L12 + L16	1,562	\$ 25,165	\$ 1,273,731	50.61

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Tax Expense Lag Days

Line No.	Description	Reference Or Factor	[1] Pro Forma Proposed Rate Amount	[2] (Lead) Lag Days C-4, P 10	[3] Weighted Dollar Days [2] * [3]
1	FEDERAL INCOME TAX		\$ 44,872	10.80	\$ 484,616
2	STATE INCOME TAX		15,876	18.55	294,499
3	PURTA		1,350	1,205.30	1,627,155
4	PA PROPERTY TAX		675	48.80	32,940
5	CITY OF PITTSBURGH		600	125.30	75,180
6	GROSS RECEIPTS TAX		59,839	119.80	7,168,705
7	GRT - REVENUE INCREASE		3,137	119.80	375,813
8	PA LOCAL & USE TAX		100	(1,046.70)	(104,670)
9	Total	Sum L 1 to L 8			<u>\$ 9,954,238</u>
10	Days in Year				<u>365</u>
11	Average Daily Amount for Working Capital	L 9 / L 10			<u>\$ 27,272</u>

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Interest Payments

Line No.	Description	[1] Reference Or Factor	[2] # of Days	[3] # of Days	[4] Total
1	Measures of Value at December 31, 2024				\$ 3,340,721
2	Long-term Debt Ratio				46.05%
3	Embedded Cost of Long-term Debt				4.64%
4	Pro forma Interest Expense	L 1 * L 2 * L 3			<u>\$ 71,382</u>
5	Daily Amount	L 4 / L 5 [2]	365		\$ 196
6	Days to mid-point of interest payments			91.25	
7	Less: Revenue Lag Days			48.30	
8	Interest Payment lag days	L 7 - L 6		<u> </u>	(42.95)
9	Total Interest for Working Capital	L 5 * L 8			<u>\$ (8,400)</u>

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TAX EXPENSE LAG DAYS

Line #	Description	[1] Payment Dates	[2] Mid-Point of Service Period	[3] Lead (Lag) Payment Days [1] - [2]	[4] Payment Amount	[5] Weighted Lead (Lag) Dollars [3] * [4]	[6] Payment Lead (Lag) Days [5] / [4]	[7] Revenue (Lag) Days C-4, Pg3	[8] Net Payment Lead (Lag) Days [6] - [7]
1	FEDERAL INCOME TAX	25%			\$ 44,872				
2	First Payment	04/15/24	07/01/24	77.00	\$ 11,218	863,784			
3	Second Payment	06/15/24	07/01/24	16.00	11,218	179,488			
4	Third Payment	09/15/24	07/01/24	(76.00)	11,218	(852,566)			
5	Fourth Payment	12/15/24	07/01/24	(167.00)	11,218	(1,873,401)			
6	Total				\$ 44,872	\$ (1,682,695)	(37.50)	48.30	10.80
7	STATE INCOME TAX	25%			\$ 15,876				
8	First Payment	03/15/24	07/01/24	108.00	\$ 3,969	428,651			
9	Second Payment	06/15/24	07/01/24	16.00	3,969	63,504			
10	Third Payment	09/15/24	07/01/24	(76.00)	3,969	(301,643)			
11	Fourth Payment	12/15/24	07/01/24	(167.00)	3,969	(662,822)			
12	Total				\$ 15,876	(472,310)	(29.75)	48.30	18.55
13	PURTA				\$ 1,350				
14	Payment	05/01/21	07/01/24	1,157.00	\$ 1,350	1,561,950	1,157.00	48.30	1,205.30
15	PA CAPITAL STOCK TAX				\$ 0				
16	First Payment			-	\$ -	-			
17	Second Payment			-	-	-			
18	Third Payment			-	-	-			
19	Fourth Payment			-	-	-			
20	Total				\$ -	-			
21	PA LOCAL & USE TAX				\$ 100				
22	Payment	07/01/27	07/01/24	(1,095.00)	\$ 100	(109,500)	(1,095.00)	48.30	(1,046.70)
23	PA PROPERTY TAX	50%			\$ 675				
24	First Payment	03/31/24	07/01/24	92.00	\$ 338	31,050			
25	Second Payment	09/30/24	07/01/24	(91.00)	338	(30,713)			
26	Total				\$ 675	338	0.50	48.30	48.80
Exhibit 3 FTY 2024 ro 3-5-24									
27	CITY OF PITTSBURGH				\$ 600				
28	Payment	04/15/24	07/01/24	77.00	\$ 600	46,200	77.00	48.30	125.30
29	GROSS RECEIPTS TAX	90%			\$ 59,839				
30	90% of Estimated GRT	03/15/24	07/01/24	108.00	\$ 53,855	5,816,345			
31									
32	Balance Based on Estimate	03/15/25	07/01/24	(257.00)	5,984	(1,537,861)			
33									
34	Total				\$ 59,839	4,278,484	71.50	48.30	119.80

Exhibit 3 FTY 2024 As Filed 3-14-24

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PREPAID EXPENSES

Line #	Description	[1]	[2] Total For Separation	[3]	[4] TOTAL	[5] Dec-22	[6] Jan-23	[7] Feb-23	[8] Mar-23	[9] Apr-23	[10] May-23	[11] Jun-23	[12] Jul-23	[13] Aug-23	[14] Sep-23	[15] Oct-23	[16] Nov-23	[17] Dec-23
1	Property - All Risk Ins		\$ 8,563		\$ 8,563	\$ (248)	\$ 343	\$ 226	\$ 109	\$ (8)	\$ 1,525	\$ 1,351	\$ 1,212	\$ 1,084	\$ 947	\$ 811	\$ 674	\$ 538
2	Liability - Misc Ins		4,254		4,254	655	525	462	400	337	275	212	150	80	11	(59)	539	666
3	Director & Officer Ins		971		971	159	143	127	111	95	79	64	48	32	16	(0)	(11)	108
4	Auto Ins		193		193	8	10	10	10	10	10	10	11	5	(0)	(6)	59	53
5	Pollution Ins		386		386	38	36	35	34	32	31	30	28	27	26	24	23	22
6	Insurance Exp		825		825	-	138	125	113	100	87	75	63	50	38	25	13	-
7	Fiduciary		680		680	111	99	88	77	66	55	44	33	22	11	(0)	(8)	80
8	Workers' Compensation		509		509	55	51	47	43	39	35	31	28	24	19	15	64	59
9	Excess General Liab Ins		26,990		26,990	3,447	3,104	2,761	2,341	2,009	1,677	1,345	1,012	680	348	16	4,353	3,898
10	Workers' Comp T&D		2,125		2,125	289	260	231	202	173	144	116	87	58	29	(0)	249	287
11	Amortization Offset - Ins		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Penna PUC Assessment		17,001		17,001	1,512	1,260	1,008	756	504	252	(0)	2,658	2,417	2,175	1,638	1,519	1,302
13	Prepaid Exp - 12 month Amort		29,012		29,012	4,811	4,370	4,367	4,321	4,297	4,255	460	376	380	330	262	251	532
14	Prepaid Incentive		9,016		9,016	749	769	989	745	856	886	578	659	675	500	527	581	504
15	PA GRC		-	0%	162,632	(0)	-	-	52,600	32,353	27,578	22,338	15,181	8,848	3,735	(0)	(0)	(0)
16	DLC Sys Upgrade Proj Ins		3		3	-	-	-	3	-	-	-	-	-	-	-	-	-
17	IT Hardware Maintenance		1,527		1,527	271	232	194	163	132	101	72	61	64	57	52	67	60
18	IT Software Maintenance		2,075		2,075	249	211	177	143	109	74	40	30	273	238	202	177	152
19	Communication Maint Agree		46,932		46,932	4,901	4,713	4,471	4,233	4,009	3,786	3,574	3,372	3,170	2,972	2,775	2,577	2,379
20	Smart Meter Exp		135,961		135,961	10,895	11,123	11,754	11,263	10,474	9,893	9,975	11,247	10,400	9,606	8,963	11,026	9,341
21	Enterprise App Software		4,581		4,581	348	532	501	460	419	388	345	309	340	293	251	215	180
22	IT Transmission Software		2,915		2,915	327	315	304	284	264	244	225	206	187	168	149	130	112
23	Cyber Security Hard/Software		984		984	114	104	93	83	72	62	51	47	43	95	84	74	63
24	Info Security CIP		293		293	30	29	28	26	25	24	23	21	20	19	18	16	15
25	IT Hard/Software Leases		6,696		6,696	948	849	736	707	615	519	428	370	318	266	213	265	462
26	Computing Platforms		17,629		17,629	1,963	1,838	1,713	1,599	1,486	1,373	1,261	1,205	1,149	1,093	1,038	982	929
27	Info Security Hared/Software		2,509		2,509	325	283	242	201	160	262	220	179	137	117	97	76	209
28	Oracle COE Hard/Software		266		266	28	23	19	14	10	6	3	34	32	29	26	23	20
29	IT Quality Assurance		(0)		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
30	Office of CIO'		6		6	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
31	Network Services		680		680	(0)	0	113	103	93	82	72	62	51	41	31	21	10
32	IT Services / Support		2,271		2,271	131	95	59	43	253	217	185	296	263	231	198	166	133
33	RPA Software & License		79		79	23	19	15	11	8	4	0	0	0	0	0	0	0
34	CIP Cloud		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	OPS APPS Cloud		1,077		1,077	115	170	140	134	107	90	72	61	50	40	31	21	47
36	Customer Apps Cloud		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	TOTAL		\$ 327,007		\$ 489,639	\$ 32,261	\$ 31,645	\$ 31,036	\$ 81,332	\$ 59,099	\$ 54,016	\$ 43,197	\$ 39,044	\$ 30,878	\$ 23,449	\$ 17,379	\$ 24,141	\$ 22,161
38	Number of Months		<u>13</u>															
39	Monthly Average	L 26 / L 27	<u>\$ 25,154</u>															
40	Rate Case Amount				<u>\$ 25,154</u>													

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Witness: **Hayden/O'Brien**
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Plant Materials and Operating Supplies

Line No	Description	[1]	[2]		
		FTY Ended December 31, 2024		Materials & Supplies	Fuel
1	December, 2022	\$ 28,922	\$ -	\$ -	
2	January, 2023	28,927	-	-	
3	February	29,204	-	-	
4	March	29,447	-	-	
5	April	29,065	-	-	
6	May	29,407	-	-	
7	June	30,222	-	-	
8	July	30,833	-	-	
9	August	30,149	-	-	
10	September	29,572	-	-	
11	October	32,553	-	-	
12	November	32,718	-	-	
13	December, 2023	33,959	-	-	
14	Totals	<u>\$ 394,979</u>	<u>\$ -</u>	<u>\$ -</u>	
15	13-Month Average	<u>\$ 30,383</u>	<u>\$ -</u>	<u>\$ -</u>	
16	13-Month Net Average			<u>\$ 30,383</u>	
		Plant Additions	Percent		
17	Transmission Plant	\$ 66,971	17.14%	\$ 5,207	
18	Distribution Plant	293,142	75.01%	22,792	
19	General Plant	30,671	7.85%	2,385	
20	Intangible Plant		0.00%	-	
21	Construction Category		0.00%	-	
22	Total	<u>\$ 390,784</u>	<u>100.00%</u>	<u>\$ 30,383</u>	

Amounts Assigned by Function:

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule C-6
Witness: Simpson
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Accumulated Deferred Income Taxes

Line No	Description	Reference	FTY 12/31/24
		[1]	[2]
<u>ACCUMULATED DEFERRED INCOME TAXES</u>			
1	Transmission	A	\$ 187,395
2	Distribution	A	492,464
3	General - Transmission	A	4,232
4	General - Distribution	A	19,308
5	Smart Meter	B	25,856
6	Sub -Total Balance at December 31, 2025	L 1 to L 5	\$ 729,255
7	-		(13,643)
8	-		(4,915)
9	ADIT Balance at 12-31-25	L 6 to L 8	\$ 710,698
10	Non-Utility		(79)
11	TOTAL	L 9 + L 10	<u>\$ 710,619</u>

A ADIT amounts calculated in accordance with IRS Regulation # 1.167
B ADIT on Smart Meter Plant included with Distribution

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule
Witness:
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Hayden/O'Brien
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Customer Deposits and Interest

Line #	Description	Factor Or Reference	[1]	[2]
			Customer Deposits	Interest On Customer Deposits
1	December, 2022		\$ (9,054)	
2	January, 2023		(9,128)	\$ 196
3	February		(9,130)	30
4	March		(9,387)	36
5	April		(9,215)	30
6	May		(9,266)	28
7	June		(9,178)	34
8	July		(9,330)	30
9	August		(9,305)	34
10	September		(9,358)	45
11	October		(9,432)	43
12	November		(9,639)	52
13	December, 2023		(9,706)	45
14	Total	Sum L 1 to L 13	<u>\$ (121,130)</u>	<u>\$ 603</u>
15	Average Monthly Balance	L 14 / 13	<u>\$ (9,318)</u>	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
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(\$ in Thousands)

Schedule
Witness: **C-8**
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Hayden/O'Brien

Capitalized Pension Adjustment

Line #	Description	Reference Or Factor	[1] Capitalized Pension Contribution	[2] SFAS - 87 Pension Capitalized	[3] Pension Contribution Capitalized Over (Under) SFAS - 87 Capitalized [1] - [2]
	<u>Through December 31, 2018</u>				
1	Total Capitalized Contribution To 12-31-15		\$ 215,400		
2					
3	Amount Capitalized		<u>215,400</u>	\$ 112,585	\$ 102,815
	<u>Year Ended 12-31-19</u>				
4	Total Contribution		\$ 10,000		
5	Percent Capitalized		<u>50.00%</u>		
6	Amount Capitalized		<u>5,000</u>	\$ 7,636	\$ (2,636)
	<u>Year Ended 12-31-20</u>				
7	Total Contribution		\$ 10,000		
8	Percent Capitalized		<u>50.00%</u>		
9	Amount Capitalized		<u>5,000</u>	\$ 9,275	\$ (4,275)
	<u>Year Ended 12-31-21</u>				
10	Total Contribution		\$ 10,000		
11	Percent Capitalized		<u>50.00%</u>		
12	Amount Capitalized		<u>5,000</u>	\$ 6,607	\$ (1,607)
	<u>Year Ended 12-31-22</u>				
13	Total Contribution		\$ 10,000		
14	Percent Capitalized		<u>50.00%</u>		
15	Amount Capitalized		<u>5,000</u>	\$ 4,686	\$ 314
	<u>HTY Ended 12-31-23</u>				
16	Total Contribution		\$ 10,000		
17	Percent Capitalized		<u>50.00%</u>		
18	Amount Capitalized		<u>5,000</u>	\$ 3,006	\$ 1,994
	<u>FTY Ended 12-31-24</u>				
19	Total Contribution		\$ 10,000		
20	Percent Capitalized		<u>50.00%</u>		
21	Amount Capitalized		<u>5,000</u>	\$ 6,814	\$ (1,814)
22					
23					
24					
25	Total		<u>\$ 245,400</u>	<u>\$ 150,609</u>	<u>\$ 94,791</u>

Duquesne Light Company
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(\$ in Thousands)

Customer Advances for Construction

Line #	Description	Reference Or Factor	[1] Amount	[2] Amount	[3] Balance
CAC Balance 12-31-23					
1	---Transmission			\$ (10,000)	
2	---Distribution			(2,095)	
3	Total	L 1 + L 2			<u>\$ (12,095)</u>
<u>2024 Transactions</u>					
4	---CAC Additions - Transmission			-	
5	- Distribution			-	
6	---CAC Reduction - Transmission			-	
7	- Distribution			1,566	
8	Total	[L 4 to L 7]			<u>\$ 1,566</u>
CAC Balance 12-31-24					
9	---Transmission			\$ (10,000)	
10	---Distribution			(529)	
11	Total	L 9 + L 10			<u>\$ (10,529)</u>
<u>2025 Transactions</u>					
12	---CAC Additions - Transmission			-	
13	- Distribution	A		-	
14	---CAC Reduction - Transmission			-	
15	- Distribution			-	
16	Total	[L 12 to L 15]			<u>\$ -</u>
CAC Balance 12-31-24					
17	---Transmission			\$ (10,000)	
18	---Distribution			(529)	
19	Total	L 17 + L 18			<u>\$ (10,529)</u>
CAC	Customer Advances for Construction				
A	Project projected for completion in 2025 and plant costs offset by CIAC				

Duquesne Light Company
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Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

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Witness: O'Brien/Gorman
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table No 1
Earned Rate of Return with Additional Proposed Revenues - PA Jurisdiction

Line No	Description	Reference	(1) ROR Before Additional Revenues	(2) Proposed Additional Revenues	(3) ROR With Additional Revenues
1	Total Electric Rate Base	D-1, P 3	\$ 2,599,553	\$ -	\$ 2,599,553
	Total Operating Revenues:				
2	Total Sales Revenues	D-2, P 2	\$ 622,096	\$ 51,890	\$ 673,986
3	Other Revenues - Off System Sales	D-2, P 2	-	-	-
4	Other Operating Revenues	D-2, P 2	16,786	-	16,786
5	Total Revenues	L 2 to L 4	638,882	51,890	690,772
	Total Operating Expenses:				
6	Operation & Maintenance Expenses	D-2, P 2	202,930	738	203,667
7	Depreciation & Amortization Expense	D-2, P 2	184,467	-	184,467
8	Taxes Other Than Income Taxes	D-2, P 2	39,667	3,022	42,689
9	Total Operating Expenses	L 6 to L 8	427,064	3,760	430,824
10	Utility Operating Income Before Taxes	L 5 - L 9	\$ 211,818	\$ 48,130	\$ 259,948
	Income Taxes:				
11	Federal	D-22 Dist	24,785	9,249	34,034
12	State	D-22 Dist	5,025	4,086	9,111
13	Total Income Taxes	L 11 + L 12	29,810	13,335	43,145
14	Total Operating Expenses	L 9 + L 13	456,874	17,096	473,969
15	Total Operating Income	L 5 - L 14	\$ 182,008	\$ 34,795	\$ 216,803
16	Earned Rate of Return - %	L 15 / L 1	7.0015%		8.34%

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule **D-1**
Witness: **O'Brien/Gorman**
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table 2
Determination of Jurisdictional Revenue Deficiency

Line No	Description	Reference	(1) Total Company	(2) Total PA Jurisdiction	(3) PA JSS Reference
1	Total Electric Rate Base	Table No 1	\$ 3,340,721	\$ 2,599,553	Table No 1
	Total Operating Revenues:				
2	Total Sales Revenues	D-3	1,102,251	622,096	Table No 5
3	Other Revenues - Off System Sales	D-3	1,500	-	Table No 5
4	Other Operating Revenues	D-3	16,881	16,786	Table No 5
5	Total Revenues	L 2 to L 4	1,120,632	638,882	
	Total Operating Expenses:				
6	Operation & Maintenance Expenses	D-4	532,157	202,930	Table No 6
7	Depreciation & Amortization Expense	D-21	228,199	184,467	Table No 7
8	Taxes Other Than Income Taxes	D-20	70,213	39,667	Table No 8
9	Total Operating Expenses	L 6 to L 8	830,568	427,064	
10	Utility Operating Income Before Taxes	L 5 - L 9	290,064	211,818	
	Income Taxes:				
11	Federal	D-22	35,403	24,785	Table No 9
12	State	D-22	11,693	5,025	Table No 9
13	Total Operating Expenses	L 11 + L 12	877,664	456,874	
14	Total Operating Income	L 5 - L 13	\$ 242,968	\$ 182,008	
	Return Before Adjustments				
15	Earned Rate of Return - %	L 14 / L 1		7.0015%	
16	Required Rate of Return - %	B-9		8.34%	
17	Return at Required Rate of Return	L 15 * L 16		\$ 216,803	
18	Income Deficiency - \$	L 17 - L 14		34,794	
19	Revenue Deficiency - Tax Multiplier	D-22, Page 4		1.491335	
20	Revenue Deficiency-\$	L 18 * L 19		\$ 51,890	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule **D-1**
Witness: **O'Brien/Gorman**
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table No 3
Electric Rate Base - Pennsylvania

Line No	Description	Reference	(1) Total Company	(2) Total PA Jurisdiction	(3) PA JSS Reference
1	Electric Plant in Service	C-2	\$ 5,869,241	\$ 4,533,946	Table No 1
2	Accumulated Provision for Depreciation	C-3	<u>(1,971,270)</u>	<u>(1,532,067)</u>	Table No 1
3	Net Electric Plant in Service	L 1 + L 2	3,897,970	3,001,880	
Other Rate Base Items - Additions:					
4	Cash Working Capital	C-4	66,679	46,249	Table No 12
5	Materials & Supplies	C-5	30,383	25,176	Table No 1
6	Excess Pension Capitalized	C-8	94,791	73,225	Table No 1
7	Total Additions	L 4 to L 6	<u>191,853</u>	<u>144,651</u>	
8	Total Rate Base Before Deductions	L 3 + L 7	4,089,823	3,146,531	
Other Rate Base Items - Deductions:					
9	Customer Deposits	C-7	(9,318)	(9,318)	Table No 1
10	Customer Advances for Construction	C-9	(10,529)	(529)	
11	Accumulated Deferred Income Taxes	C-6	<u>(729,255)</u>	<u>(537,131)</u>	Table No 1
12	Total Deductions	L 9 + L 10 + L 11	<u>(749,102)</u>	<u>(546,978)</u>	
13	Total Electric Rate Base	L 8 + L 12	<u>\$ 3,340,721</u>	<u>\$ 2,599,553</u>	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)
Adjusted Net Operating Income At Present Rates

Schedule
Witness:
Page

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Hayden/O'Brien
1 of 1

Line #	Description	Reference	[1] FTY Ended 12/31/24 Budget	[2] Adjustments D-3, Pgs 1 & 2 Increase (Decrease)	[3] Pro Forma Adjusted FTY Ended 12/31/24 [1] + [2]
<u>OPERATING REVENUES</u>					
1	Distribution Tariff Charges		\$ 608,594	\$ (3,283)	605,311
2	Surcharge Revenue		54,658	(37,873)	16,785
3	Generation Charges		308,143	-	308,143
4	Transmission Charges		83,938	88,074	172,012
5	Sales for Resale (Off System)		1,500	-	1,500
6	Late Payment fees		3,289	-	3,289
7	Reconnect Fees		786	-	786
8	Miscellaneous Service		-	-	-
9	DL Transmission Dispatch		700	(700)	-
10	Rent From Electric Property		11,722	-	11,722
11	Tower Attachment Revenue		285	(285)	-
12	Pole Attachments		-	-	-
13	Other Electric Revenue		88,173	(87,089)	1,084
14	Rate Increase		-	-	-
15	Total operating revenues	Sum L 1 to L 14	<u>1,161,788</u>	<u>(41,156)</u>	<u>1,120,632</u>
<u>OPERATING EXPENSES</u>					
16	Power Production Expense		-	-	-
17	Cost of Purchased Power		291,463	(1,234)	290,229
18	Transmission		13,349	120	13,469
19	Distribution		52,465	335	52,800
20	Customer accounts	1.2760%	54,669	(23,518)	31,151
21	Customer service and info		5,071	(3,231)	1,840
22	Sales		-	-	-
23	Administrative and general	0.1461%	141,317	1,352	142,668
24	Depreciation		216,573	(6,710)	209,863
25	Amortization Other		11,960	2,040	14,000
26	Amort of Cloud Expenditures		4,336	-	4,336
27	Taxes other than income	5.9000%	72,422	(2,209)	70,213
28	Total operating expenses	Sum L 16 to L 27	<u>863,624</u>	<u>(33,056)</u>	<u>830,568</u>
29	Net Operating Income - BIT	L 15 - L 28	<u>\$ 298,164</u>	<u>\$ (8,100)</u>	290,064
<u>INCOME TAX EXPENSE</u>					
30	State Income Taxes				11,693
31	Federal Income Taxes				35,403
32	Total Income Taxes	L 30 + L 31			<u>47,095</u>
33	Net Operating Income	L 29 - L 32			<u>\$ 242,968</u>

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-3
Witness: O'Brien
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Adjustments to Net Operating Income

Line #	Description	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
		As Forecast And Allocated	Surcharges	Revenue Loss	Revenue Annualization	Revenue Other	Revenue Transfer	Supply Expense	Salaries & Wages	Rate Case Normalization	Benefits & Pensions	Uncollectible	Sub-Total Proforma
		D-5A & D-6A	D-5B	D-5C			D-6B	D-7	D-8	D-9	D-10		
OPERATING REVENUE													
1	Distribution Tariff Charges	\$ 608,594	\$ -	\$ (4,062)	\$ 779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 605,311
2	Surcharge Revenue	54,658	(37,873)	-	-	-	-	-	-	-	-		16,785
3	Generation Charges	308,143	-	-	-	-	-	-	-	-	-		308,143
4	Transmission Charges	83,938	-	-	-	-	88,074	-	-	-	-		172,012
5	Sales for Resale (Off System)	1,500	-	-	-	-	-	-	-	-	-		1,500
6		-	-	-	-	-	-	-	-	-	-		-
7	Late Payment fees	3,289	-	-	-	-	-	-	-	-	-		3,289
8	Reconnect Fees	786	-	-	-	-	-	-	-	-	-		786
9	Miscellaneous Service	-	-	-	-	-	-	-	-	-	-		-
10	DL Transmission Dispatch	700	-	-	-	-	(700)	-	-	-	-		-
11	Rent From Electric Property	11,722	-	-	-	-	-	-	-	-	-		11,722
12	Tower Attachment Revenue	285	-	-	-	-	(285)	-	-	-	-		-
13	Pole Attachments	-	-	-	-	-	-	-	-	-	-		-
14	Other Electric Revenue	88,173	-	-	-	-	(87,089)	-	-	-	-		1,084
		-	-	-	-	-	-	-	-	-	-		-
15	Total operating revenues	Sum L 1 to L 14	1,161,788	(37,873)	(4,062)	779	-	-	-	-	-	-	1,120,632
OPERATING EXPENSE													
16	Power Production Expense	-	-	-	-	-	-	-	-	-	-	-	-
17	Cost of Purchased Power	291,463	-	-	-	-	-	(1,234)	-	-	-	-	290,229
18	Other Production Expenses	-	-	-	-	-	-	-	-	-	-	-	-
19	Transmission	13,349	-	-	-	-	-	-	120	-	-	-	13,469
20	Distribution	52,465	(19)	-	-	-	-	-	354	-	-	-	52,800
21	Customer accounts	54,669	(29,506)	-	-	-	-	-	137	-	-	5,249	30,548
22	Customer service and info	5,071	(3,232)	-	-	-	-	-	1	-	-	-	1,840
23	Sales	-	-	-	-	-	-	-	-	-	-	-	-
24	Administrative and general	141,317	(171)	-	-	-	-	-	477	598	448	-	142,668
25	Depreciation	216,573	-	-	-	-	-	-	-	-	-	-	216,573
26	Amortization Other	11,960	-	-	-	-	-	-	-	-	-	-	11,960
27	Amort of Cloud Expenditures	4,336	-	-	-	-	-	-	-	-	-	-	4,336
28	Taxes other than income	72,422	-	-	-	-	-	-	-	-	-	-	72,422
		-	-	-	-	-	-	-	-	-	-	-	-
29	Total operating expenses	Sum L 16 to L 28	863,624	(32,928)	-	-	-	(1,234)	1,088	598	448	5,249	836,845
30	Net operating margins Before Income Tax	L 15 - L 29	\$ 298,164	\$ (4,944)	\$ (4,062)	\$ 779	\$ -	\$ -	\$ 1,234	\$ (1,088)	\$ (598)	\$ (448)	\$ (5,249) \$ 283,787

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-3
Witness: O'Brien
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Adjustments to Net Operating Income

Line #	Description	[13] From Page 1 Sub-total	[14]	[15] Gross Receipts Tax Exp D-20	[16] FICA, FUI SUI Exp D-20	[17] Adjustments Pro Forma Depre Adj D-21	[18]	[19] Interest on Cust. Dep C-7	[20] Adjustments	[21]	[22]	[23]	[24] Total Proforma
OPERATING REVENUE													
31	Distribution Tariff Charges	605,311											605,311
32	Surcharge Revenue	16,785											16,785
33	Generation Charges	308,143											308,143
34	Transmission Charges	172,012											172,012
35	Sales for Resale (Off System)	1,500											1,500
36		-											-
37	Late Payment fees	3,289											3,289
38	Reconnect Fees	786											786
39	Miscellaneous Service	-											-
40	DL Transmission Dispatch	-											-
41	Rent From Electric Property	11,722											11,722
42	Tower Attachment Revenue	-											-
43	Pole Attachments	-											-
44	Other Electric Revenue	1,084									-		1,084
45	Total operating revenues	Sum L 31 to L 44 1,120,632	-	-	-	-	-	-	-	-	-	-	1,120,632
OPERATING EXPENSE													
46	Power Production Expense	-	-	-	-	-	-	-	-	-	-	-	-
47	Cost of Purchased Power	290,229	-	-	-	-	-	-	-	-	-	-	290,229
48	Other Production Expenses	-	-	-	-	-	-	-	-	-	-	-	-
49	Transmission	13,469	-	-	-	-	-	-	-	-	-	-	13,469
50	Distribution	52,800	-	-	-	-	-	-	-	-	-	-	52,800
51	Customer accounts	30,548	-	-	-	-	-	603	-	-	-	-	31,151
52	Customer service and info	1,840	-	-	-	-	-	-	-	-	-	-	1,840
53	Sales	-	-	-	-	-	-	-	-	-	-	-	-
54	Administrative and general	142,668	-	-	-	-	-	-	-	-	-	-	142,668
55	Depreciation	216,573	-	-	-	(6,710)	-	-	-	-	-	-	209,863
56	Amortization Other	11,960	-	-	-	2,040	-	-	-	-	-	-	14,000
57	Amort of Cloud Expenditures	4,336	-	-	-	-	-	-	-	-	-	-	4,336
58	Taxes other than income	72,422	-	(2,303)	94	-	-	-	-	-	-	-	70,213
59	Total operating expenses	Sum L 46 to L 58 836,845	-	(2,303)	94	(4,670)	-	603	-	-	-	-	830,568
60	Net operating margins Before Income Tax	L 45 - L 59 \$ 283,787	\$ -	\$ 2,303	\$ (94)	\$ 4,670	\$ -	\$ (603)	\$ -	\$ -	\$ -	\$ -	\$ 290,064

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-5
Witness: O'Brien
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Summary of Revenue Adjustments

Line #	Description	Reference Or Account Number	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
			FTY Ended 12/31/24 Budget	D-5A Remove Surcharges	D-5B Revenue Loss	D-5C Revenue Annualization	Other	Reclass	Total Proforma Adjustments [3 to 7]	Proforma Adjusted At Present Rates [2] + [8]	
PRO FORMA ADJUSTMENTS											
1	Distribution Tariff Charges		\$ 608,594	\$ -	\$ (4,062)	\$ 779	\$ -	\$ -	\$ (3,283)	\$ 605,311	
2	Surcharge Revenue		54,658	(37,873)	-	-	-	-	(37,873)	16,785	
3	Generation Charges		308,143	-	-	-	-	-	-	308,143	
4	Transmission Charges		83,938	-	-	-	-	88,074	88,074	172,012	
5	Sum Sales to Customers	Sum L 1 to L 4	1,055,333	(37,873)	(4,062)	779	-	88,074	46,918	1,102,251	
6	SP Distribution Revenue		-	-	-	-	-	-	-	-	
7	Sub-Total	L 5 + L 6	1,055,333	(37,873)	(4,062)	779	-	88,074	46,918	1,102,251	
8	Sales for Resale (Off System)		1,500	-	-	-	-	-	-	1,500	
9	Total Sales of Electricity	L 7 + L 8	1,056,833	(37,873)	(4,062)	779	-	88,074	46,918	1,103,751	
10	Late Payment fees		3,289	-	-	-	-	-	-	3,289	
11	Returned Check Charges		-	-	-	-	-	-	-	-	
12	Reconnect Fees		786	-	-	-	-	-	-	786	
13	Miscellaneous Service		-	-	-	-	-	-	-	-	
14	DL Transmission Dispatch		700	-	-	-	-	(700)	(700)	-	
15	Rent From Electric Property		11,722	-	-	-	-	-	-	11,722	
16	Tower Attachment Revenue		285	-	-	-	-	(285)	(285)	-	
17	Pole Attachments		-	-	-	-	-	-	-	-	
Other Electric Revenue											
18	Other Electric Revenues		989	-	-	-	-	-	-	989	
19	I.T. Service Charge (456.06)		-	-	-	-	-	-	-	-	
20	Pitcarin		95	-	-	-	-	-	-	95	
21	AES BV Partners - Transmission (456.11)		-	-	-	-	-	-	-	-	
22	Dominion Marketing Revenue (456.12)		90,336	-	-	-	-	(90,336)	(90,336)	-	
23	PJM DLCO Firm (456.32)		(5,101)	-	-	-	-	5,101	5,101	-	
24	PJM DLC Pwr NFPP (456.53)		1,854	-	-	-	-	(1,854)	(1,854)	-	
25	Total Present Rate Revenues	L 9 to L 24	1,161,788	(37,873)	(4,062)	779	-	0	(41,156)	1,120,632	
26	Other Revenue										
27	TOTAL REVENUES	L 25 + L 26	\$ 1,161,788	\$ (37,873)	\$ (4,062)	\$ 779	\$ -	\$ 0	\$ (41,156)	\$ 1,120,632	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule **D-5A**
Witness: **O'Brien**
Page 1 of 1

Exhibit 3 FTY 2024 ro 3-5-24

Remove Surcharge Revenue

Line #	Description	Revenue From		[3] Sub-Total	[4] GRT	[5] Net
		[1] Surcharges "Rolled-in"	[2] Surcharges Retained			
					0.059	
	<u>EEC SURCHARGE</u>					
1	RESIDENTIAL		\$ 5,616		(331)	
2	COMMERCIAL - Small C&I		2,620		(155)	
3	COMMERCIAL - Medium C&I		6,824		(403)	
4	COMMERCIAL - Large C&I		8,846		(522)	
5	Sub-Total			\$ 23,906	(1,410)	22,496
	<u>UNIVERSIAL SERVICE</u>					
6	RESIDENTIAL		\$ 53,117		(3,134)	
7	Sub-Total			53,117	(3,134)	49,983
	<u>CAP REVENUE CREDIT</u>					
8	RESIDENTIAL		\$ (39,151)		2,310	
9	Sub-Total			(39,151)	2,310	(36,841)
	<u>SMART METER</u>					
10	RESIDENTIAL	\$ -	-			
11	COMMERCIAL - Small C&I	-	-			
12	COMMERCIAL - Medium C&I	-	-			
13	COMMERCIAL - Large C&I	-	-			
14	Sub-Total	\$ -	-			
	<u>DISC</u>					
15	RESIDENTIAL	11,544				
16	COMMERCIAL - Small C&I	1,614				
17	COMMERCIAL - Medium C&I	2,361				
18	COMMERCIAL - Large C&I	3,112				
19	STREET LIGHTING	334				
20	Sub-Total		18,965			
	<u>RETAIL MARKET ENHANCEMENT</u>					
21	RESIDENTIAL	-				
22	COMMERCIAL - Small C&I	-				
23	COMMERCIAL - Medium C&I	-				
24	STREET LIGHTING	-				
25	Sub-Total		-			
	<u>STAS</u>					
26	RESIDENTIAL	(1,327)				
27	COMMERCIAL - Small C&I	(185)				
28	COMMERCIAL - Medium C&I	(271)				
29	COMMERCIAL - Large C&I	(358)				
30	STREET LIGHTING	(38)				
31	Sub-Total		(2,180)			
32	Total Revenue - Roll Into Base Rates L 10 to L 31		\$ 16,785			
33	Total Revenue - Adjustment to Revenue L 1 to L 9			\$ 37,873		
34	Gross Receipts Tax				\$ (2,234)	
35	Net Revenue after GRT offset L 33 + L 34					\$ 35,638
36	(Reflected on Taxes - Other Than Income Sch. D-3, S-1)					(33,328)
37	Equivalent from Expense Summary					
38	Difference					\$ 2,310

Exhibit 3 FTY 2024 As Filed 3-14-24

D_5A (A61.V120)

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-5B
Witness: O'Brien
Page 1 of 1

Revenue Loss Adjustment

Line #	Description	[1] Reference	[2] [3] [4] [5] [6]				Pro Forma Adjustment
			VARIABLE REVENUE				
			2025	2026	2027	2028	
<u>Target Revenue Loss in 2026</u>							
1	--Residential			\$ (1,341)			
2	--Commercial			(1,190)			
3	--Industrial			(185)			
4	--Street Lighting & UMS			(4)			
5	Total	L 1 to L 4					\$ (2,720)
<u>Target Revenue Loss in 2027</u>							
6	--Residential				\$ (2,886)		
7	--Commercial				(2,163)		
8	--Industrial				(358)		
9	--Street Lighting & UMS				(7)		
10	Total	L 6 to L 9					(5,414)
<u>Target Revenue Loss in 2028</u>							
11	--Residential					\$ (4,390)	
12	--Commercial					(3,215)	
13	--Industrial					(500)	
14	--Street Lighting & UMS					(10)	
15	Total	L 11 to L 14					(8,115)
16	Total Revenue Loss 2026 to 2028						<u>\$ (16,249)</u>
17	Average for Pro Forma Adjustment				<u>4</u>		
18	Average Revenue Loss Adjustment	L 16 / L 17					<u>\$ (4,062)</u>

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-5C
Witness: O'Brien
Page 1 of 1

Revenue Annualization

Line #	Description	[1]	[2]	[3]	[4]	[5]	[6]
		Residential	Small C&I	Medium C&I	Large C&I	Street Lighting	Total
1	Test Year Distribution Revenue	\$ 591,273	\$ 94,480	\$ 107,237	\$ 111,229	\$ 12,519	\$ 916,737
2	Commodity Billings in Revenues	<u>232,672</u>	<u>38,751</u>	<u>28,703</u>	<u>7,560</u>	<u>457</u>	<u>308,143</u>
3	Revenues net of Commodity - Margin (L 1 - L 2)	<u>\$ 358,601</u>	<u>\$ 55,729</u>	<u>\$ 78,534</u>	<u>\$ 103,668</u>	<u>\$ 12,062</u>	<u>\$ 608,594</u>
4	Average Monthly Customers in TY	<u>549,702</u>	<u>54,407</u>	<u>6,945</u>	<u>878</u>	<u>959</u>	<u>612,892</u>
5	Average Annual Margin Per Customer (L 3 / L 4)	<u>\$ 0.652</u>	<u>\$ 1.024</u>	<u>\$ 11.308</u>	<u>\$ 118.064</u>	<u>\$ 12.577</u>	<u>\$ 0.993</u>
6	Number of Customers at End of Year	<u>550,788</u>	<u>54,452</u>	<u>6,922</u>	<u>880</u>	<u>959</u>	<u>614,001</u>
7	Increase in Customers during TY (L 6 - L 4)	<u>1,086</u>	<u>44</u>	<u>(23)</u>	<u>2</u>	<u>-</u>	<u>1,110</u>
8	Annualization of Revenue (L 5 * L 7)	<u>\$ 708</u>	<u>\$ 45</u>	<u>\$ (258)</u>	<u>\$ 284</u>	<u>\$ -</u>	<u>\$ 779</u>

Duquesne Light Company
Future Test Year Revenue at Present Rates
12 Month Period Ending December 31, 2024 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Line	Rate Class	Average No. Customers	Distribution Sales (kWh)	POLR Sales (kWh)	Base Distribution Present Rate Revenue	CAP Revenue Credit	Act 129 Energy Efficiency (EEC) Surcharge	Retail Market Enhancement Surcharge	Universal Service Charge	State Tax Adj. Surcharge (STAS)	Distribution System Improvement Charge (DSIC)	Distribution (Sum Col. F - M)	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Total Present Rate Revenue (Sum Col. N - P)
1	RS	497,069	3,474,910,570	2,699,212,975	\$321,250,208	(\$6,242,598)	\$4,937,371	\$0	\$46,894,212	(\$1,186,032)	\$10,319,811	\$375,972,973	\$61,750,318	\$200,816,272	\$638,539,564
2	RH	45,678	411,412,425	366,613,251	\$33,150,150	(\$32,624,805)	\$583,075	\$0	\$5,273,036	(\$124,001)	\$1,078,952	\$7,336,405	\$3,969,803	\$27,673,745	\$38,979,954
3	RA	6,955	67,357,480	56,047,475	\$4,200,511	(\$283,296)	\$95,647	\$0	\$949,921	(\$16,677)	\$145,112	\$5,091,217	\$930,150	\$4,182,105	\$10,203,473
4	GS	25,780	126,093,537	94,599,748	\$14,651,989	\$0	\$410,146	\$0	\$0	(\$47,883)	\$416,634	\$15,430,885	\$1,549,048	\$7,271,230	\$24,251,163
5	GM<25	20,128	639,655,605	367,290,245	\$35,972,948	\$0	\$2,033,110	\$0	\$0	(\$120,822)	\$1,051,285	\$38,936,522	\$6,359,972	\$28,105,405	\$73,401,899
6	GM>25	6,279	1,946,387,055	382,188,091	\$71,247,719	\$0	\$6,187,743	\$0	\$0	(\$246,168)	\$2,141,941	\$79,331,234	\$5,999,902	\$25,018,314	\$110,349,451
7	GMH<25	2,530	52,994,911	34,025,289	\$3,696,956	\$0	\$177,102	\$0	\$0	(\$12,316)	\$107,160	\$3,968,903	\$418,662	\$2,629,419	\$7,016,984
8	GMH>25	666	190,260,751	54,904,809	\$7,286,264	\$0	\$635,826	\$0	\$0	(\$25,184)	\$219,133	\$8,116,038	\$515,506	\$3,684,652	\$12,316,196
9	GL	754	2,594,500,478	171,992,789	\$72,282,921	\$0	\$6,352,537	\$0	\$0	(\$249,983)	\$2,175,135	\$80,560,609	\$2,133,216	\$6,830,387	\$89,524,212
10	GLH	89	305,618,212	18,381,334	\$8,604,535	\$0	\$653,915	\$0	\$0	(\$29,433)	\$256,098	\$9,485,115	\$214,096	\$729,982	\$10,429,192
11	L	24	961,929,005	0	\$22,416,826	\$0	\$948,085	\$0	\$0	(\$74,277)	\$646,297	\$23,936,930	\$0	\$0	\$23,936,930
12	HVPS	11	1,780,353,210	0	\$364,189	\$0	\$891,647	\$0	\$0	(\$3,992)	\$34,738	\$1,286,581	\$0	\$0	\$1,286,581
13	AL	3	114,457	15,753	\$1,148	\$0	\$0	\$0	\$0	(\$4)	\$32	\$1,176	(\$11)	\$873	\$2,038
14	SE	1	25,359,929	0	\$1,531,694	\$0	\$0	\$0	\$0	(\$4,869)	\$42,368	\$1,569,193	\$0	\$0	\$1,569,193
15	SM	176	21,806,244	1,061,532	\$9,887,794	\$0	\$0	\$0	\$0	(\$31,433)	\$273,506	\$10,129,867	\$3,770	\$345,279	\$10,478,916
16	SH	13	865,440	246,480	\$120,456	\$0	\$0	\$0	\$0	(\$383)	\$3,332	\$123,405	\$139	\$13,559	\$137,103
17	UMS	5,969	26,246,718	9,939,546	\$1,406,905	\$0	\$0	\$0	\$0	(\$4,473)	\$38,916	\$1,441,349	\$92,038	\$744,657	\$2,278,044
18	PAL	766	2,514,972	1,061,532	\$520,718	\$0	\$0	\$0	\$0	(\$1,655)	\$14,404	\$533,466	\$1,101	\$97,126	\$631,693
19	Total	612,892	12,628,380,998	4,257,580,849	\$608,593,932	(\$39,150,699)	\$23,906,203	\$0	\$53,117,169	(\$2,179,587)	\$18,964,853	\$663,251,870	\$83,937,711	\$308,143,006	\$1,055,332,587
20	<u>Other Electric Revenue:</u>														
21	Sales for Resale (Acct. 447)														
22	Late Payment/Returned Check Charges (Acct. 450)														
23	Reconnect Fees/PJM Office (Acct. 451)														
24	Rent Electric Property (Acct. 454)														
25	Rent Electric Property (Acct. 454)														
26	Other Revenue (Acct. 456)														
27	Wholesale Distribution - Pitcairn (Acct. 456)														
28	Transmission - EGS (Acct. 456)														
29	Transmission - Wholesale (Acct. 456)														
30	Transmission - Tax Norm														
31	Subtotal Other Revenue														
32	Total Operating Revenue														

Duquesne Light Company
Adjusted Future Test Year Revenue at Present Rates
12 Month Period Ending December 31, 2024 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Present Rate Revenue	State Tax Adj. Surcharge (STAS)	Distribution (Sum Col. C - D)	Distribution System Improvement Charge (DSIC)	Surcharge Adjusted Distribution (Sum Col. E - F)	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Adjusted Present Rate Revenue (Sum Col. G - I)
1	RS	\$321,250,208	(\$1,186,032)	\$320,064,176	\$10,319,811	\$330,383,987	\$61,750,318	\$200,816,272	\$592,950,578
2	RH	\$33,150,150	(\$124,001)	\$33,026,148	\$1,078,952	\$34,105,100	\$3,969,803	\$27,673,745	\$65,748,648
3	RA	\$4,200,511	(\$16,677)	\$4,183,834	\$145,112	\$4,328,945	\$930,150	\$4,182,105	\$9,441,201
4	GS	\$14,651,989	(\$47,883)	\$14,604,106	\$416,634	\$15,020,740	\$1,549,048	\$7,271,230	\$23,841,017
5	GM<25	\$35,972,948	(\$120,822)	\$35,852,126	\$1,051,285	\$36,903,412	\$6,359,972	\$28,105,405	\$71,368,789
6	GM>25	\$71,247,719	(\$246,168)	\$71,001,550	\$2,141,941	\$73,143,492	\$5,999,902	\$25,018,314	\$104,161,708
7	GMH<25	\$3,696,956	(\$12,316)	\$3,684,640	\$107,160	\$3,791,801	\$418,662	\$2,629,419	\$6,839,882
8	GMH>25	\$7,286,264	(\$25,184)	\$7,261,079	\$219,133	\$7,480,212	\$515,506	\$3,684,652	\$11,680,370
9	GL	\$72,282,921	(\$249,983)	\$72,032,938	\$2,175,135	\$74,208,072	\$2,133,216	\$6,830,387	\$83,171,675
10	GLH	\$8,604,535	(\$29,433)	\$8,575,102	\$256,098	\$8,831,200	\$214,096	\$729,982	\$9,775,278
11	L	\$22,416,826	(\$74,277)	\$22,342,549	\$646,297	\$22,988,845	\$0	\$0	\$22,988,845
12	HVPS	\$364,189	(\$3,992)	\$360,197	\$34,738	\$394,935	\$0	\$0	\$394,935
13	AL	\$1,148	(\$4)	\$1,144	\$32	\$1,176	(\$11)	\$873	\$2,038
14	SE	\$1,531,694	(\$4,869)	\$1,526,825	\$42,368	\$1,569,193	\$0	\$0	\$1,569,193
15	SM	\$9,887,794	(\$31,433)	\$9,856,361	\$273,506	\$10,129,867	\$3,770	\$345,279	\$10,478,916
16	SH	\$120,456	(\$383)	\$120,074	\$3,332	\$123,405	\$139	\$13,559	\$137,103
17	UMS	\$1,406,905	(\$4,473)	\$1,402,432	\$38,916	\$1,441,349	\$92,038	\$744,657	\$2,278,044
18	PAL	\$520,718	(\$1,655)	\$519,063	\$14,404	\$533,466	\$1,101	\$97,126	\$631,693
19	Total	\$608,593,932	(\$2,179,587)	\$606,414,345	\$18,964,853	\$625,379,197	\$83,937,711	\$308,143,006	\$1,017,459,914
20	Other Electric Revenue:								
21	Sales for Resale (Acct. 447)							\$1,500,000	\$1,500,000
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,288,820		\$3,288,820		\$3,288,820			\$3,288,820
23	Reconnect Fees/PJM Office (Acct. 451)	\$786,204		\$786,204		\$786,204	\$700,000		\$1,486,204
24	Rent Electric Property (Acct. 454)	\$11,722,427		\$11,722,427		\$11,722,427			\$11,722,427
25	Rent Electric Property (Acct. 454)						\$285,000		\$285,000
26	Other Revenue (Acct. 456)	\$988,500		\$988,500		\$988,500			\$988,500
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$95,352		\$95,352		\$95,352			\$95,352
28	Revenue Annualization	\$779,029		\$779,029		\$779,029			\$779,029
29	Revenue Loss Adjustment	(\$4,062,329)		(\$4,062,329)		(\$4,062,329)			(\$4,062,329)
30	Transmission - EGS (Acct. 456)						\$90,336,056		\$90,336,056
31	Transmission - Wholesale (Acct. 456)						(\$5,101,487)		(\$5,101,487)
32	Transmission - Tax Norm						\$1,854,357		\$1,854,357
33	Subtotal Other Revenue	\$13,598,003	\$0	\$13,598,003	\$0	\$13,598,003	\$88,073,926	\$1,500,000	\$103,171,929
34	Total Operating Revenue	\$622,191,935	(\$2,179,587)	\$620,012,348	\$18,964,853	\$638,977,201	\$172,011,636	\$309,643,006	\$1,120,631,843

Duquesne Light Company
Future Test Year at Proposed Distribution Rates
12 Month Period Ending December 31, 2024 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Revenue at Proposed Rates	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Total Proposed Rate Revenue (Sum Col. C - E)	Total Revenue Change	Total Percent Change	Distribution Revenue Change	Distribution Percent Change
1	RS	\$377,187,860	\$61,750,318	\$200,816,272	\$639,754,450	\$46,803,873	7.9%	\$46,803,873	14.2%
2	RH	\$45,949,399	\$3,969,803	\$27,673,745	\$77,592,947	\$11,844,299	18.0%	\$11,844,299	34.7%
3	RA	\$5,602,956	\$930,150	\$4,182,105	\$10,715,212	\$1,274,011	13.5%	\$1,274,011	29.4%
4	GS	\$17,565,206	\$1,549,048	\$7,271,230	\$26,385,483	\$2,544,466	10.7%	\$2,544,466	16.9%
5	GM<25	\$43,800,205	\$6,359,972	\$28,105,405	\$78,265,583	\$6,896,793	9.7%	\$6,896,793	18.7%
6	GM>25	\$89,552,746	\$5,999,902	\$25,018,314	\$120,570,963	\$16,409,254	15.8%	\$16,409,254	22.4%
7	GMH<25	\$4,530,851	\$418,662	\$2,629,419	\$7,578,933	\$739,051	10.8%	\$739,051	19.5%
8	GMH>25	\$8,910,337	\$515,506	\$3,684,652	\$13,110,495	\$1,430,125	12.2%	\$1,430,125	19.1%
9	GL	\$91,628,027	\$2,133,216	\$6,830,387	\$100,591,630	\$17,419,955	20.9%	\$17,419,955	23.5%
10	GLH	\$11,036,005	\$214,096	\$729,982	\$11,980,083	\$2,204,805	22.6%	\$2,204,805	25.0%
11	L	\$28,685,105	\$0	\$0	\$28,685,105	\$5,696,260	24.8%	\$5,696,260	24.8%
12	HVPS	\$408,804	\$0	\$0	\$408,804	\$13,869	3.5%	\$13,869	3.5%
13	AL	\$1,320	(\$11)	\$873	\$2,182	\$144	7.1%	\$144	12.2%
14	SE	\$1,823,445	\$0	\$0	\$1,823,445	\$254,252	16.2%	\$254,252	16.2%
15	SM	\$11,368,651	\$3,770	\$345,279	\$11,717,699	\$1,238,784	11.8%	\$1,238,784	12.2%
16	SH	\$138,519	\$139	\$13,559	\$152,217	\$15,113	11.0%	\$15,113	12.2%
17	UMS	\$1,763,639	\$92,038	\$744,657	\$2,600,334	\$322,290	14.1%	\$322,290	22.4%
18	PAL	\$598,680	\$1,101	\$97,126	\$696,907	\$65,214	10.3%	\$65,214	12.2%
19	Total	\$740,551,755	\$83,937,711	\$308,143,006	\$1,132,632,472	\$115,172,558	11.3%	\$115,172,558	18.4%
20	<u>Other Electric Revenue:</u>								
21	Sales for Resale (Acct. 447)			\$1,500,000	\$1,500,000	\$0		\$0	
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,288,820			\$3,288,820	\$0		\$0	
23	Reconnect Fees/PJM Office (Acct. 451)	\$786,204	\$700,000		\$1,486,204	\$0		\$0	
24	Rent Electric Property (Acct. 454)	\$11,722,427			\$11,722,427	\$0		\$0	
25	Rent Electric Property (Acct. 454)		\$285,000		\$285,000	\$0		\$0	
26	Other Revenue (Acct. 456)	\$988,500			\$988,500	\$0		\$0	
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$95,352			\$95,352	\$0		\$0	
28	Revenue Annualization	\$779,029			\$779,029	\$0		\$0	
29	Revenue Loss Adjustment	(\$4,062,329)			(\$4,062,329)	\$0		\$0	
30	Transmission - EGS (Acct. 456)		\$90,336,056		\$90,336,056	\$0		\$0	
31	Transmission - Wholesale (Acct. 456)		(\$5,101,487)		(\$5,101,487)	\$0		\$0	
32	Transmission - Tax Norm		\$1,854,357		\$1,854,357	\$0		\$0	
33	Subtotal Other Revenue	\$13,598,003	\$88,073,926	\$1,500,000	\$103,171,929	\$0		\$0	
34	Total Operating Revenue	\$754,149,758	\$172,011,636	\$309,643,006	\$1,235,804,401	\$115,172,558	10.3%	\$115,172,558	18.0%

Duquesne Light Company
Future Test Year Revenue at Present Rates
12 Month Period Ending December 31, 2024 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Line	Rate Class	Average No. Customers	Distribution Sales (kWh)	100% POLR Sales (kWh)	Base Distribution Present Rate Revenue	CAP Revenue Credit	Act 129 Energy Efficiency (EECDR) Surcharge	Retail Market Enhancement Surcharge	Universal Service Charge	State Tax Adj. Surcharge (STAS)	Distribution System Improvement Charge (DSIC)	Distribution (Sum Col. F - M)	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Total Present Rate Revenue (Sum Col. N - P)	
1	RS	497,069	3,474,910,570	3,474,910,570	\$321,250,208	(\$6,242,598)	\$4,937,371	\$0	\$46,894,212	(\$1,186,032)	\$10,319,811	\$375,972,973	\$79,497,107	\$258,526,686	\$713,996,767	
2	RH	45,678	411,412,425	411,412,425	\$33,150,150	(\$32,624,805)	\$583,075	\$0	\$5,273,036	(\$124,001)	\$1,078,952	\$7,336,405	\$4,454,903	\$31,055,404	\$42,846,712	
3	RA	6,955	67,357,480	67,357,480	\$4,200,511	(\$283,296)	\$95,647	\$0	\$949,921	(\$16,677)	\$145,112	\$5,091,217	\$1,117,848	\$5,026,026	\$11,235,092	
4	GS	25,780	126,093,537	126,093,537	\$14,651,989	\$0	\$410,146	\$0	\$0	(\$47,883)	\$416,634	\$15,430,885	\$2,064,772	\$9,691,935	\$27,187,592	
5	GM<25	20,128	639,655,605	639,655,605	\$35,972,948	\$0	\$2,033,110	\$0	\$0	(\$120,822)	\$1,051,285	\$38,936,522	\$11,076,324	\$48,946,773	\$98,959,619	
6	GM>25	6,279	1,946,387,055	1,946,387,055	\$71,247,719	\$0	\$6,187,743	\$0	\$0	(\$246,168)	\$2,141,941	\$79,331,234	\$30,518,556	\$127,403,148	\$237,252,938	
7	GMH<25	2,530	52,994,911	52,994,911	\$3,696,956	\$0	\$177,102	\$0	\$0	(\$12,316)	\$107,160	\$3,968,903	\$652,093	\$4,095,338	\$8,716,335	
8	GMH>25	666	190,260,751	190,260,751	\$7,286,264	\$0	\$635,826	\$0	\$0	(\$25,184)	\$219,133	\$8,116,038	\$1,792,314	\$12,766,295	\$22,674,648	
9	GL	754	2,594,500,478	2,594,500,478	\$72,282,921	\$0	\$6,352,537	\$0	\$0	(\$249,983)	\$2,175,135	\$80,560,609	\$31,622,428	\$103,035,964	\$215,219,000	
10	GLH	89	305,618,212	305,618,212	\$8,604,535	\$0	\$653,915	\$0	\$0	(\$29,433)	\$256,098	\$9,485,115	\$3,508,121	\$12,137,083	\$25,130,319	
11	L	24	961,929,005	961,929,005	\$22,416,826	\$0	\$948,085	\$0	\$0	(\$74,277)	\$646,297	\$23,936,930	\$9,636,851	\$38,201,296	\$71,775,078	
12	HVPS	11	1,780,353,210	1,780,353,210	\$364,189	\$0	\$891,647	\$0	\$0	(\$3,992)	\$34,738	\$1,286,581	\$8,508,585	\$70,703,556	\$80,498,722	
13	AL	3	114,457	114,457	\$1,148	\$0	\$0	\$0	\$0	(\$4)	\$32	\$1,176	(\$77)	\$6,341	\$7,440	
14	SE	1	25,359,929	25,359,929	\$1,531,694	\$0	\$0	\$0	\$0	(\$4,869)	\$42,368	\$1,569,193	\$0	\$1,404,525	\$2,973,718	
15	SM	176	21,806,244	21,806,244	\$9,887,794	\$0	\$0	\$0	\$0	(\$31,433)	\$273,506	\$10,129,867	\$13,024	\$1,208,079	\$11,350,970	
16	SH	13	865,440	865,440	\$120,456	\$0	\$0	\$0	\$0	(\$383)	\$3,332	\$123,405	\$487	\$47,361	\$171,254	
17	UMS	5,969	26,246,718	26,246,718	\$1,406,905	\$0	\$0	\$0	\$0	(\$4,473)	\$38,916	\$1,441,349	\$243,039	\$1,966,368	\$3,650,756	
18	PAL	766	2,514,972	2,514,972	\$520,718	\$0	\$0	\$0	\$0	(\$1,655)	\$14,404	\$533,466	\$1,508	\$114,712	\$649,686	
19	Total	612,892	12,628,380,998	12,628,380,998	\$608,593,932	(\$39,150,699)	\$23,906,203	\$0	\$53,117,169	(\$2,179,587)	\$18,964,853	\$663,251,870	\$184,707,886	\$726,336,891	\$1,574,296,647	
20	Other Electric Revenue:															
21	Sales for Resale (Acct. 447)															
22						\$3,288,820						\$3,288,820			\$1,500,000	\$1,500,000
23						\$786,204						\$786,204	\$700,000			\$3,288,820
24						\$11,722,427						\$11,722,427			\$1,486,204	
25													\$285,000			\$11,722,427
26						\$988,500						\$988,500			\$285,000	
27						\$95,352						\$95,352			\$988,500	
28	Transmission - EGS (Acct. 456)															
29	Transmission - Wholesale (Acct. 456)															
30	Transmission - Tax Norm															
31	Subtotal Other Revenue					\$16,881,303	\$0	\$0	\$0	\$0	\$0	\$0	\$16,881,303	(\$2,262,130)	\$1,500,000	\$16,119,172
32	Total Operating Revenue					\$625,475,234	(\$39,150,699)	\$23,906,203	\$0	\$53,117,169	(\$2,179,587)	\$18,964,853	\$680,133,173	\$182,445,756	\$727,836,891	\$1,590,415,819

Duquesne Light Company
Adjusted Future Test Year Revenue at Present Rates
12 Month Period Ending December 31, 2024 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Present Rate Revenue	State Tax Adj. Surcharge (STAS)	Distribution (Sum Col. C - D)	Distribution System Improvement Charge (DSIC)	Surcharge Adjusted Distribution (Sum Col. E - F)	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Adjusted Present Rate Revenue (Sum Col. G - I)
1	RS	\$321,250,208	(\$1,186,032)	\$320,064,176	\$10,319,811	\$330,383,987	\$79,497,107	\$258,526,686	\$668,407,781
2	RH	\$33,150,150	(\$124,001)	\$33,026,148	\$1,078,952	\$34,105,100	\$4,454,903	\$31,055,404	\$69,615,407
3	RA	\$4,200,511	(\$16,677)	\$4,183,834	\$145,112	\$4,328,945	\$1,117,848	\$5,026,026	\$10,472,820
4	GS	\$14,651,989	(\$47,883)	\$14,604,106	\$416,634	\$15,020,740	\$2,064,772	\$9,691,935	\$26,777,447
5	GM<25	\$35,972,948	(\$120,822)	\$35,852,126	\$1,051,285	\$36,903,412	\$11,076,324	\$48,946,773	\$96,926,509
6	GM>25	\$71,247,719	(\$246,168)	\$71,001,550	\$2,141,941	\$73,143,492	\$30,518,556	\$127,403,148	\$231,065,196
7	GMH<25	\$3,696,956	(\$12,316)	\$3,684,640	\$107,160	\$3,791,801	\$652,093	\$4,095,338	\$8,539,232
8	GMH>25	\$7,286,264	(\$25,184)	\$7,261,079	\$219,133	\$7,480,212	\$1,792,314	\$12,766,295	\$22,038,822
9	GL	\$72,282,921	(\$249,983)	\$72,032,938	\$2,175,135	\$74,208,072	\$31,622,428	\$103,035,964	\$208,866,464
10	GLH	\$8,604,535	(\$29,433)	\$8,575,102	\$256,098	\$8,831,200	\$3,508,121	\$12,137,083	\$24,476,404
11	L	\$22,416,826	(\$74,277)	\$22,342,549	\$646,297	\$22,988,845	\$9,636,851	\$38,201,296	\$70,826,993
12	HVPS	\$364,189	(\$3,992)	\$360,197	\$34,738	\$394,935	\$8,508,585	\$70,703,556	\$79,607,076
13	AL	\$1,148	(\$4)	\$1,144	\$32	\$1,176	(\$77)	\$6,341	\$7,440
14	SE	\$1,531,694	(\$4,869)	\$1,526,825	\$42,368	\$1,569,193	\$0	\$1,404,525	\$2,973,718
15	SM	\$9,887,794	(\$31,433)	\$9,856,361	\$273,506	\$10,129,867	\$13,024	\$1,208,079	\$11,350,970
16	SH	\$120,456	(\$383)	\$120,074	\$3,332	\$123,405	\$487	\$47,361	\$171,254
17	UMS	\$1,406,905	(\$4,473)	\$1,402,432	\$38,916	\$1,441,349	\$243,039	\$1,966,368	\$3,650,756
18	PAL	\$520,718	(\$1,655)	\$519,063	\$14,404	\$533,466	\$1,508	\$114,712	\$649,686
19	Total	\$608,593,932	(\$2,179,587)	\$606,414,345	\$18,964,853	\$625,379,197	\$184,707,886	\$726,336,891	\$1,536,423,974
20	<u>Other Electric Revenue:</u>								
21	Sales for Resale (Acct. 447)							\$1,500,000	\$1,500,000
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,288,820		\$3,288,820		\$3,288,820			\$3,288,820
23	Reconnect Fees/PJM Office (Acct. 451)	\$786,204		\$786,204		\$786,204	\$700,000		\$1,486,204
24	Rent Electric Property (Acct. 454)	\$11,722,427		\$11,722,427		\$11,722,427			\$11,722,427
25	Rent Electric Property (Acct. 454)						\$285,000		\$285,000
26	Other Revenue (Acct. 456)	\$988,500		\$988,500		\$988,500			\$988,500
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$95,352		\$95,352		\$95,352			\$95,352
28	Revenue Annualization	\$779,029		\$779,029		\$779,029			\$779,029
29	Revenue Loss Adjustment	(\$4,062,329)		(\$4,062,329)		(\$4,062,329)			(\$4,062,329)
30	Transmission - EGS (Acct. 456)						\$0		\$0
31	Transmission - Wholesale (Acct. 456)						(\$5,101,487)		(\$5,101,487)
32	Transmission - Tax Norm						\$1,854,357		\$1,854,357
33	Subtotal Other Revenue	\$13,598,003	\$0	\$13,598,003	\$0	\$13,598,003	(\$2,262,130)	\$1,500,000	\$12,835,873
34	Total Operating Revenue	\$622,191,935	(\$2,179,587)	\$620,012,348	\$18,964,853	\$638,977,201	\$182,445,756	\$727,836,891	\$1,549,259,847

Duquesne Light Company
Future Test Year at Proposed Distribution Rates
12 Month Period Ending December 31, 2024 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J	
Line	Rate Class	Distribution Revenue at Proposed Rates	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Total Proposed Rate Revenue (Sum Col. C - E)	Total Revenue Change	Total Percent Change	Distribution Revenue Change	Distribution Percent Change	
1	RS	\$377,187,860	\$79,497,107	\$258,526,686	\$715,211,653	\$46,803,873	7.0%	\$46,803,873	14.2%	
2	RH	\$45,949,399	\$4,454,903	\$31,055,404	\$81,459,706	\$11,844,299	17.0%	\$11,844,299	34.7%	
3	RA	\$5,602,956	\$1,117,848	\$5,026,026	\$11,746,831	\$1,274,011	12.2%	\$1,274,011	29.4%	
4	GS	\$17,565,206	\$2,064,772	\$9,691,935	\$29,321,913	\$2,544,466	9.5%	\$2,544,466	16.9%	
5	GM<25	\$43,800,205	\$11,076,324	\$48,946,773	\$103,823,303	\$6,896,793	7.1%	\$6,896,793	18.7%	
6	GM>25	\$89,552,746	\$30,518,556	\$127,403,148	\$247,474,450	\$16,409,254	7.1%	\$16,409,254	22.4%	
7	GMH<25	\$4,530,851	\$652,093	\$4,095,338	\$9,278,283	\$739,051	8.7%	\$739,051	19.5%	
8	GMH>25	\$8,910,337	\$1,792,314	\$12,766,295	\$23,468,947	\$1,430,125	6.5%	\$1,430,125	19.1%	
9	GL	\$91,628,027	\$31,622,428	\$103,035,964	\$226,286,419	\$17,419,955	8.3%	\$17,419,955	23.5%	
10	GLH	\$11,036,005	\$3,508,121	\$12,137,083	\$26,681,209	\$2,204,805	9.0%	\$2,204,805	25.0%	
11	L	\$28,685,105	\$9,636,851	\$38,201,296	\$76,523,253	\$5,696,260	8.0%	\$5,696,260	24.8%	
12	HVPS	\$408,804	\$8,508,585	\$70,703,556	\$79,620,945	\$13,869	0.0%	\$13,869	3.5%	
13	AL	\$1,320	(\$77)	\$6,341	\$7,584	\$144	1.9%	\$144	12.2%	
14	SE	\$1,823,445	\$0	\$1,404,525	\$3,227,970	\$254,252	8.5%	\$254,252	16.2%	
15	SM	\$11,368,651	\$13,024	\$1,208,079	\$12,589,754	\$1,238,784	10.9%	\$1,238,784	12.2%	
16	SH	\$138,519	\$487	\$47,361	\$186,368	\$15,113	8.8%	\$15,113	12.2%	
17	UMS	\$1,763,639	\$243,039	\$1,966,368	\$3,973,046	\$322,290	8.8%	\$322,290	22.4%	
18	PAL	\$598,680	\$1,508	\$114,712	\$714,900	\$65,214	10.0%	\$65,214	12.2%	
19	Total	\$740,551,755	\$184,707,886	\$726,336,891	\$1,651,596,532	\$115,172,558	7.5%	\$115,172,558	18.4%	
20	<u>Other Electric Revenue:</u>									
21	Sales for Resale (Acct. 447)			\$1,500,000	\$1,500,000	\$0		\$0		
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,288,820			\$3,288,820	\$0		\$0		
23	Reconnect Fees/PJM Office (Acct. 451)	\$786,204	\$700,000		\$1,486,204	\$0		\$0		
24	Rent Electric Property (Acct. 454)	\$11,722,427			\$11,722,427	\$0		\$0		
25	Rent Electric Property (Acct. 454)		\$285,000		\$285,000	\$0		\$0		
26	Other Revenue (Acct. 456)	\$988,500			\$988,500	\$0		\$0		
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$95,352			\$95,352	\$0		\$0		
28	Revenue Annualization	\$779,029			\$779,029	\$0		\$0		
29	Revenue Loss Adjustment	(\$4,062,329)			(\$4,062,329)	\$0		\$0		
30	Transmission - EGS (Acct. 456)		\$0		\$0	\$0		\$0		
31	Transmission - Wholesale (Acct. 456)		(\$5,101,487)		(\$5,101,487)	\$0		\$0		
32	Transmission - Tax Norm		\$1,854,357		\$1,854,357	\$0		\$0		
33	Subtotal Other Revenue	\$13,598,003	(\$4,116,487)	\$1,500,000	\$10,981,516	\$0		\$0		
34	Total Operating Revenue	\$754,149,758	\$180,591,399	\$727,836,891	\$1,662,578,048	\$115,172,558	7.4%	\$115,172,558	18.0%	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-6A
Witness: O'Brien
Page 1 of 1

Remove Surcharge Revenue Related Expenses

Line #	Description	[1] Reference Or Account Number	[2] Consumer Education	[3] Universal Service	[4] Smart Meter	[5] EECDR Surcharge	[6]	[7]	[8] Total Cost Element Update Adjustment Sum [2] to [7]
<u>COST ELEMENT</u>									
1	Straight-Time Labor	10	\$ -	\$ -	\$ -	\$ -	\$ 515		\$ 515
2	Building Rents	14	-	-	-	-	-		-
3	Incentive Compensation	15	-	-	-	-	19		19
4	Materials Purchased	23	-	-	-	-	17		17
5	Employee Expenses	51	-	-	-	-	16		16
6	Surcharge Revenue Offset	53	-	-	-	-	33,328		33,328
7	Hardware/Software Maintenance	58	-	-	-	-	-		-
8	Professional Services	59	-	-	-	-	23,168		23,168
9	Uncollectible Accounts	65	-	-	-	-	5,363		5,363
10	Business Meals	75 / 76	-	-	-	-	15		15
11	TOTAL	Sum L 1 to L 10	-	-	-	-	62,441		62,441
12	Deferred Costs	66	-	-	-	-	(29,112)		(29,112)
13	Difference	L 11 + L 12	\$ -	\$ -	\$ -	\$ -	\$ 33,328		\$ 33,328
<u>FERC ACCOUNTS</u>									
14	Distribution Supervision	580							\$ 19
15	Customer Records & Collection Expense	903							29,506
16	Customer Assistance	908							3,232
17	Administrative and General Salaries	920							(0)
18	Office Supplies and Expense	921							400
19	Outside Services Employed	923							-
20	Miscellaneous General Expense	930							171
21	TOTAL								\$ 33,328

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

Schedule D-6B
Witness: O'Brien
Page 1 of 1

Update Purchased Energy Expenses

Line #	Description	[1] Rate	[2] Amount	[3] Business Plan	[4] Revenue Update	[5] Adjustment
1	Generation Revenue			\$ 308,143	\$ 308,143	
2	Gross Receipts Tax	5.90%		18,180	18,180	
3	Revenue To Generation Expense	L 1 - L 2		289,963	289,963	
4	CWC Allowance		\$ 11,467			
5	Pre Tax ROR		<u>0.1076</u>			
6	CWC Revenue Allowance	L 4 * L 5			<u>1,234</u>	
7	Base Generation Expense	L 3 - L 6		289,963	288,729	
8	Sales For Resale			1,500	1,500	
9	Generation Expense	L 7 + L 8		<u>\$ 291,463</u>	<u>\$ 290,229</u>	
10	Adjustment for Generation Revenue	[4] - [3]				<u>\$ (1,234)</u>

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

SCHEDULE **D-7**
Witness: **O'Brien**
PAGE 1 of 2

ADJUSTMENT---SALARY & WAGES
Adjustment # 7

Line #	Description	[1] Account Number	[2] FTY 12/31/24	[3] Redistribute General Categories	[4] Payroll As Distributed	[5] Total Pro Forma Payroll	[6] Adjustment
<u>OPERATIONS</u>							
1	Production	500-509	\$ -		\$ -	\$ -	\$ -
2	Generation	546-550	-		-	-	-
3	Transmission	560-567	7,563		7,563	86	7,649
4	Distribution	580-589	17,012		17,012	194	17,206
5	Customer Accounts	901-905	12,028		12,028	137	12,166
6	Customer service and information	907-910	87		87	1	88
7	Sales	911-916	-		-	-	-
8	Administration and general	920-931	38,948		38,948	444	39,392
9	Total Operations	Sum L 1 to L 8	<u>75,638</u>	<u>-</u>	<u>75,638</u>	<u>862</u>	<u>76,501</u>
<u>MAINTENANCE</u>							
10	Production	510-514	-		-	-	-
11	Generation	551-557	-		-	-	-
12	Transmission	568-573	2,949		2,949	34	2,983
13	Distribution	590-598	14,016		14,016	160	14,176
14	Administration and general	935	2,874		2,874	33	2,907
15	Total Maintenance	Sum L 10 to L 14	<u>19,839</u>	<u>-</u>	<u>19,839</u>	<u>226</u>	<u>20,065</u>
16	Total Direct Payroll	L 9 + L 15	95,478	-	95,478	<u>\$ 1,088</u>	<u>\$ 96,566</u>
17	Percent Increase	L 16, C 5 / C 4					<u>1.140%</u>
<u>OTHER</u>							
18	Construction	107			-		
19	Plant removal	108	-		-		
20	Stores Accounts	163	-		-		
21	Accrued Utility Revenue	173	-		-		
22	Misc. Current & Accrued Assets	174	-		-		
23	Deferred Debits	186	-		-		
24	Misc Current & Accrued Liabilities	242	-		-		
25	Donations	426	-		-		
26	Total To "Clearing"				<u>-</u>		
27	TOTAL PAYROLL	Sum L 16 to L 26	<u>\$ 95,478</u>	<u>\$ -</u>	<u>\$ 95,478</u>	<u>1.140%</u>	<u>\$ 96,566</u>

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)

SCHEDULE D-7
Witness: O'Brien
PAGE 2 of 2

Exhibit 3 FTY 2024 ro 3-5-24

ADJUSTMENT--SALARY & WAGES

Line #	Description	Adjustment # 7			Annualized Amounts	[5] Amount	[6] Amount	[7] Pro Forma Total Payroll
		[1] Reference Or Function	[2] Union	[3] Non-Union				
1	Budget O&M Base PR Expense for FTY	52 / 48	\$ 28,292	\$ 59,429	\$ 87,721			
2	Budget O&M Overtime PR Expense for FTY	80 / 20	6,569	988	7,557			
3	Total O&M Budget PR Expense	L 1 + L 2	34,861	60,417	95,278			
4	Pro Forma Rate Increase 10/1/24		3.00%					
5	Pro Forma Rate Increase 3/1/24			3.00%				
6	Number of Months for Annualization		9	2				
7	Pro Forma During FTY	L3*(L4 or 5)*L6/12	\$ 784	\$ 302	1,086			
8	Pro Forma Rate Increase 10/1/25		0.00%					
9	Number of Months		0					
10	Annualization Adjustment	(L3+L7)*L8*L12/12	\$ -		-			
11	Total Pro Forma - Existing Employees	[4] L 3 + L 8				\$ 96,364		
<u>Pro Forma For New Employees</u>								
12	Changes to Employee Numbers		-					
13	Changes to Employee Numbers			-				
14	Total New Employees - On Company List	L 10 + L 11			\$ -			
15	Increase for Overtime	L 2 / L 1 * L 10	-		-			
16	Sub-Total -- Total Pay at Present Rates	Sum L 10 to L 13	-	-				
17	Increase for Pay Rates	L 4 or L 5 * L 14	-	-				
18	Pro Forma Increase for Change in Employees	L 14 + L 15	-	-				
19	Total Pro Forma Payroll	L 7 + L 16	\$ 784	\$ 302		\$ 96,364		
20	Total O&M Budget PR Expense	[3] L 3				95,278		
21	Payroll Increase	[6] L 17 - L 18					\$ 1,086	
22	Percent Increase	L 19 / L 18					1.140%	

Duquesne Light Company
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 (\$ in Thousands)

SCHEDULE D-8
 Witness: O'Brien
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ADJUSTMENT---RATE CASE EXPENSE
 Adjustment # 8

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Sub-Total	[5] Total
<u>RATE CASE FOR NORMALIZATION</u>						
<u>EXPENDITURES TO 12-31-23</u>						
1	Expended Recorded in 2023		\$ 350			
2	Estimated Worked by not billed at 12-31-23		100			
3	Total Through 12-31-23	L 1 + L 2		450		
<u>EXPENDITURES DURING FTY Ended 12-31-24</u>						
4	Estimated Expenditures		2,290			
5	Sub-Total	Line 4		2,290		
<u>TOTAL EXPENDITURES FOR RATE FILING</u>						
6	Total Rate Case	L 3 + L 5			<u>\$ 2,740</u>	
7	Normalization Period [A]	Years	<u>3</u>			
8	Normalization Expense per Year	L 6 / L 7				\$ 913
9	Expense included in FTY Expense					315
10	Normalization Adjustment	L 8 - L 9				<u>\$ 598</u>

[A] Time between rate cases - Next Case planned for April 2027 with rates effective 1-1-28

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(\$ in Thousands)

SCHEDULE D-9
Witness: O'Brien
PAGE 1 of 1

ADJUSTMENT---EMPLOYEE BENEFITS AND PENSION
Adjustment # 9

Exhibit 3 FTY 2024 ro 3-5-24						
Line #	Description	[1] Reference	[2] Pension Contribution Payments To Capital	[3] Pension Contribution Payments To Expense	[4] Amount	[5] Total
<u>PENSION COSTS</u>						
1	Contribution - Year Ended 12/31/23		\$ 10,000			
2	Contribution - Year Ended 12/31/24		10,000			
3	Contribution - Year Ended 12/31/25		10,000			
4	Total	L 1 to L 3	<u>\$ 30,000</u>			
5	Number of Years for FTY Average	<u>3</u>				
6	Average for FTY		<u>\$ 10,000</u>			
7	Pension Capitalization / Expense Factor			50.0%	50.0%	
8	Pension Payment To Be Capitalized	L 1 * L 7		\$ 5,000		
9	Pension Payment To Be Expensed	L 6 * L 7			\$ 5,000	
10	FAS 87 Pension in FTY Capital Additions			6,814		
11	FAS 87 Pension Expense in FTY				4,552	
12	Pension Adjustment to Rate Base	L 8 - L 10		<u>\$ (1,814)</u>		
13	Pro Forma Pension Adjustment	L 9 - L 11				<u>\$ 448</u>

Duquesne Light Company
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SCHEDULE D-10
 Witness: O'Brien
 PAGE 1 of 1

ADJUSTMENT---UNCOLLECTIBLE ACCOUNTS
Adjustment # 10

Line #	Description	[1] Reference	[2] Non-CAP Net Write-Offs	[3] Tariff Revenue	[4] Percent [2]/[3]	[5] Total [2]/[3]
1	2018		\$ 13,258	\$ 861,050	1.54%	
2	2013		\$ 8,799	\$ 884,592	0.99%	
3	2014		\$ 3,273	\$ 889,568	0.37%	
4	2015		\$ 12,515	\$ 932,323	1.34%	
5	2016		\$ 12,871	\$ 1,086,574	1.18%	
6	2017		\$ 12,531	\$ 1,130,032	1.11%	
7	Five Year Average Sum (L 1 to L 5) / 5	5	\$ 9,998	\$ 984,618		1.015%
8	Pro Forma Revenue Sum (L 1 + sum (L 4 to L 6) / 4	4	\$ 12,794	\$ 1,002,495		1.276%
	<u>Pro Forma Adjustment</u>		<u>Pro Forma Revenue</u>	<u>Percent Net Write-Offs</u>		
9	Pro Forma Revenue		\$ 1,102,251			
10	Pro Forma Rate			1.276%		
11	Pro Forma Net Write-Off Expense	L 9 * L 10				14,065
12	Budget Uncollectible Expense For FTY					8,816
13	Pro Forma Adjustment	L 11- L 12				\$ 5,249

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Schedule D-20
Witness: Simpson/O'Brien
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Taxes Other Than Income Taxes

Line #	Description	[1] Account Number	[2] Recorded 2023	[3] Forecast Amounts FTY	[4] Pro Forma Adjustments	[5] Pro Forma Tax Expense FTY
1	PURTA Taxes	408.1	\$ 1,225	\$ 1,350	\$ -	\$ 1,350
2	Capital Stock		-	0		0
3	Miscellaneous		(951)	100		100
4	Social Security	408.3	6,686	7,352	84	7,436
5	FUTA	408.2	34	65	1	66
6	SUTA	408.4	142	145	2	147
7	Gross Receipts		63,657	62,142	(2,303)	59,839
8	Real Estate Taxes		659	675		675
9	City of Pittsburgh Payroll Tax		205	593	7	600
10	Total	L 1 to L 9	<u>\$ 71,656</u>	<u>\$ 72,422</u>	<u>\$ (2,209)</u>	<u>\$ 70,213</u>

GROSS RECEIPT TAX PRO FORMA AT PRESENT RATES

11	Revenue From Sales to Customers			\$ 1,060,908		
12	Uncollectibles			(8,816)		
13	Surcharge Related			(37,873)		
				-		
14	Net Taxable	L 11 to L 13		1,014,219		
15	Tax Rate			5.90%		
16	Gross Receipts Taxes at Present Rates	L 14 * L 15		59,839		
17	Budget Amount			62,142		
18	Adjustment	L 16 - L 17		<u>\$ (2,303)</u>		

Duquesne Light Company
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Schedule **D-20**
Witness: **O'Brien**
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Taxes Other Than Income Taxes

Line #	Description	[1] Account Number	[2]	[3] FTY	[4] S&W Adjustment	[5] Increase in Payroll Taxes
1	Total Payroll Charged to Expense			<u>\$ 95,478</u>	<u>\$ 1,086</u>	
2	FICA Expense			<u>\$ 7,352</u>		
3	FICA Expense - Percent	L 2 / L 1		<u>7.70%</u>	<u>7.70%</u>	
4	Pro Forma FICA Expense on Pro Forma	[4] L 1 * L 3				\$ 84
5	FUTA Expense			<u>\$ 65</u>		
6	FUTA Expense - Percent	L 5 / L 1		<u>0.07%</u>	<u>0.07%</u>	
7	Pro Forma FUTA Expense on Pro Forma	[4] L 1 * L 6				1
8	SUTA Expense			<u>\$ 145</u>		
9	SUTA Expense - Percent	L 8 / L 1		<u>0.15%</u>	<u>0.15%</u>	
10	Pro Forma SUTA Expense on Pro Forma	[4] L 1 * L 9				2
11	City of Pittsburgh Payroll Tax Expense			<u>\$ 593</u>		
12	SUI Expense - Percent	L 11 / L 1		<u>0.62%</u>	<u>0.62%</u>	
13	Pro Forma SUI Expense on Pro Forma	[4] L 1 * L 12				7
14	Pro Forma Adjustment	L 4 to L 13				<u>\$ 94</u>

Duquesne Light Company
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Schedule D-21
Witness: O'Brien
Page 1 of 3

Depreciation and Annualization Expense Adjustment

Line #	Description	[1] Account Number	[2] Current Depreciation Rate	[3] [4] [5] Plant Balance At			[6] [7] Depreciation Expense	
				12/31/23	12/31/24	Other	Year	Annualized
1	Organization	301		\$ 100	\$ 100		\$ -	\$ -
2	Franchise & Consent	302		7	7		-	-
3	Miscellaneous Intangible Plant	303		429,790	314,973		63,788	53,954
4	TOTAL INTANGIBLE	Sum L 1 to L 3		429,897	315,080	-	63,788	53,954
TRANSMISSION PLANT								
5	Land & Land Rights	350		14,387	14,683		-	-
6	Structures & Improvements	352		34,207	35,472		798	813
7	Station Equipment	353		484,014	504,270		14,918	15,223
8	Towers and Fixtures	354		80,622	87,252		1,103	1,146
9	Poles and Fixtures	355		105,423	106,850		2,145	2,160
10	Overhead Conductors & Devices	356		158,808	180,118		2,742	2,915
11	Underground Conduit	357		97,937	102,049		1,730	1,766
12	Underground Conductors & Devices	358		162,168	162,198		2,943	2,943
13	Road and Trails	359		28,669	28,669		507	507
14	Regional Trans - Computer Hardware	382		-	-		-	-
15	Regional Trans - Computer Software	383		-	-		-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15		1,166,235	1,221,561	-	26,886	27,473
DISTRIBUTION PLANT								
17	Land & Land Rights	360		22,941	23,053		-	-
18	Structures & Improvements	361		94,773	100,645		2,053	2,115
19	Station Equipment	362		562,054	582,745		12,125	12,344
20	Storage Battery Equipment	363		-	-		-	-
21	Poles, Towers and Fixtures	364		715,009	748,679		15,952	16,319
22	Overhead Conductors and Devices	365		730,172	770,601		20,714	21,272
23	Underground Conduit	366		150,722	164,963		2,289	2,392
24	Underground Conductors and Devices	367		595,366	613,099		17,635	17,893
25	Line Transformers	368		507,079	538,179		17,149	17,659
26	Services	369		113,504	124,470		2,037	2,131
27	Meters	370		153,945	156,833		10,720	10,819
28	Meter Communications Equipment	370.1		45	45		6	6
29	Installations On Customers' Premises	371		1,794	5,022		402	593
30	Street Lighting and Signaling Systems	373		60,965	66,765		2,447	2,559
31		0		-	-		-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L 31		3,708,368	3,895,099	-	103,529	106,102
GENERAL PLANT								
33	Land & Land Rights	389		6,567	6,567		-	-
34	Structures & Improvements	390		170,382	184,906		5,419	5,640
35	Leasehold Improvements	LH		22,147	22,147		1,061	1,061
36	Office furniture	391.1		6,248	5,661		247	235
37	Office equipment	391.2		35,728	33,231		5,659	5,454
38	Transportation equipment	392		75,680	78,024		4,057	4,119
39	Store equipment	393		1,324	1,221		39	37
40	Tools, shop and garage equipment	394		35,717	35,982		1,456	1,461
41	Laboratory equipment	395		1,774	1,737		87	86
42	Power operated equipment	396		3,540	3,540		152	152
43	Electric communications equipment	397		67,588	64,391		4,186	4,084
44	Miscellaneous equipment	398		153	93		7	5
45		0		-	-		-	-
46	TOTAL GENERAL	Sum L 33 to L 45		426,848	437,500	-	22,370	22,334
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)			5,731,349	5,869,241	-	216,573	209,863
48				-	-		-	-
49				-	-		-	-
50				-	-		-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50		\$ 5,731,349	\$ 5,869,241	\$ -	\$ 216,573	\$ 209,863

Duquesne Light Company
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(\$ in Thousands)

Schedule D-21
Witness: O'Brien
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Depreciation and Annualization Expense Adjustment

Line #	Description	[1]	[2]	[3]	[4]	[5]	[6]	[7]	
		Account Number	Current Depreciation Rate	Plant Balance At			Depreciation Expense		
				12/31/23	12/31/24	Other	Year	Annualized	
1	Organization	301		\$ -	\$ -		\$ -	\$ -	
2	Franchise & Consent	302		-	-		-	-	
3	Miscellaneous Intangible Plant	303		-	-		-	-	
4	TOTAL INTANGIBLE	Sum L 1 to L 3		-	-	-	-	-	
TRANSMISSION PLANT									
5	Land & Land Rights	350		-	-		(9)	2	
6	Structures & Improvements	352		-	-		10	16	
7	Station Equipment	353		-	-		1,014	1,354	
8	Towers and Fixtures	354		-	-		267	326	
9	Poles and Fixtures	355		-	-		127	130	
10	Overhead Conductors & Devices	356		-	-		609	783	
11	Underground Conduit	357		-	-		7	10	
12	Underground Conductors & Devices	358		-	-		9	9	
13	Road and Trails	359		-	-		-	-	
14	Regional Trans - Computer Hardware	382		-	-		-	-	
15	Regional Trans - Computer Software	383		-	-		-	-	
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15		-	-	-	2,033	2,630	
DISTRIBUTION PLANT									
17	Land & Land Rights	360		-	-		-	-	
18	Structures & Improvements	361		-	-		124	189	
19	Station Equipment	362		-	-		1,317	1,418	
20	Storage Battery Equipment	363		-	-		-	-	
21	Poles, Towers and Fixtures	364		-	-		3,864	4,622	
22	Overhead Conductors and Devices	365		-	-		1,296	1,455	
23	Underground Conduit	366		-	-		61	90	
24	Underground Conductors and Devices	367		-	-		1,645	1,836	
25	Line Transformers	368		-	-		370	331	
26	Services	369		-	-		1,443	1,652	
27	Meters	370		-	-		11	16	
28	Meter Communications Equipment	370.1		-	-		-	-	
29	Installations On Customers' Premises	371		-	-		-	-	
30	Street Lighting and Signaling Systems	373		-	-		58	115	
31		0	0	-	-		-	-	
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31		-	-	-	10,189	11,724	
GENERAL PLANT									
33	Land & Land Rights	389		-	-		-	-	
34	Structures & Improvements	390		-	-		-	-	
35	Leasehold Improvements	LH		-	-		2	-	
36	Office furniture	391.1		-	-		8	7	
37	Office equipment	391.2		-	-		-	-	
38	Transportation equipment	392		-	-		(271)	(358)	
39	Store equipment	393		-	-		-	-	
40	Tools, shop and garage equipment	394		-	-		-	-	
41	Laboratory equipment	395		-	-		-	-	
42	Power operated equipment	396		-	-		(3)	(3)	
43	Electric communications equipment	397		-	-		0	1	
44	Miscellaneous equipment	398		-	-		-	-	
45		0	0	-	-		-	-	
46	TOTAL GENERAL	Sum L 33 to L45		-	-	-	(263)	(354)	
47	SUB-TOTAL			-	-	-	11,960	14,000	
	(L 4 + L 16 + L 32 L 46)			-	-	-	-	-	
48				-	-	-	-	-	
49				-	-	-	-	-	
50		L 47 to L 50		-	-	-	-	-	
51	TOTAL PLANT IN SERVICE			\$ -	\$ -	\$ -	\$ 11,960	\$ 14,000	

Duquesne Light Company
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Depreciation and Annualization Expense Adjustment

Line #	Description	Account Number	[1]	[2]	Plant Balance At			[6]	[7]			
					Current Depreciation Rate	Dec-23				Dec-24		Other
						Year	Annualized					
1	Organization	301			\$ 100	\$ 100	\$ -	\$ -	\$ -			
2	Franchise & Consent	302			7	7	-	-	-			
3	Miscellaneous Intangible Plant	303			429,790	314,973	-	63,788	53,954			
4	TOTAL INTANGIBLE	Sum L 1 to L 3			429,897	315,080	-	63,788	53,954			
TRANSMISSION PLANT												
5	Land & Land Rights	350			14,387	14,683	-	(9)	2			
6	Structures & Improvements	352			34,207	35,472	-	808	829			
7	Station Equipment	353			484,014	504,270	-	15,932	16,577			
8	Towers and Fixtures	354			80,622	87,252	-	1,370	1,472			
9	Poles and Fixtures	355			105,423	106,850	-	2,272	2,290			
10	Overhead Conductors & Devices	356			158,808	180,118	-	3,351	3,698			
11	Underground Conduit	357			97,937	102,049	-	1,737	1,776			
12	Underground Conductors & Devices	358			162,168	162,198	-	2,952	2,952			
13	Road and Trails	359			28,669	28,669	-	507	507			
14	Regional Trans - Computer Hardware	382			-	-	-	-	-			
15	Regional Trans - Computer Software	383			-	-	-	-	-			
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15			1,166,235	1,221,561	-	28,919	30,103			
DISTRIBUTION PLANT												
17	Land & Land Rights	360			22,941	23,053	-	-	-			
18	Structures & Improvements	361			94,773	100,645	-	2,177	2,304			
19	Station Equipment	362			562,054	582,745	-	13,442	13,762			
20	Storage Battery Equipment	363			-	-	-	-	-			
21	Poles, Towers and Fixtures	364			715,009	748,679	-	19,816	20,941			
22	Overhead Conductors and Devices	365			730,172	770,601	-	22,010	22,727			
23	Underground Conduit	366			150,722	164,963	-	2,350	2,482			
24	Underground Conductors and Devices	367			595,366	613,099	-	19,280	19,729			
25	Line Transformers	368			507,079	538,179	-	17,519	17,990			
26	Services	369			113,504	124,470	-	3,480	3,783			
27	Meters	370			153,945	156,833	-	10,731	10,835			
28	Meter Communications Equipment	370.1			45	45	-	6	6			
29	Installations On Customers' Premises	371			1,794	5,022	-	402	593			
30	Street Lighting and Signaling Systems	373			60,965	66,765	-	2,505	2,674			
31					-	-	-	-	-			
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L 31			3,708,368	3,895,099	-	113,718	117,826			
GENERAL PLANT												
33	Land & Land Rights	389			6,567	6,567	-	-	-			
34	Structures & Improvements	390			170,382	184,906	-	5,419	5,640			
35	Leasehold Improvements	LH			22,147	22,147	-	1,063	1,061			
36	Office furniture	391.1			6,248	5,661	-	255	242			
37	Office equipment	391.2			35,728	33,231	-	5,659	5,454			
38	Transportation equipment	392			75,680	78,024	-	3,786	3,761			
39	Store equipment	393			1,324	1,221	-	39	37			
40	Tools, shop and garage equipment	394			35,717	35,982	-	1,456	1,461			
41	Laboratory equipment	395			1,774	1,737	-	87	86			
42	Power operated equipment	396			3,540	3,540	-	149	149			
43	Electric communications equipment	397			67,588	64,391	-	4,186	4,085			
44	Miscellaneous equipment	398			153	93	-	7	5			
45					-	-	-	-	-			
46	TOTAL GENERAL	Sum L 33 to L 45			426,848	437,500	-	22,107	21,980			
47	SUB-TOTAL				5,731,349	5,869,241	-	228,533	223,863			
	(L 4 + L 16 + L 32 L 46)				-	-	-	-	-			
48					-	-	-	-	-			
49					-	-	-	-	-			
50					-	-	-	-	-			
51	TOTAL PLANT IN SERVICE	L 47 to L 50			\$ 5,731,349	\$ 5,869,241	\$ -	\$ 228,533	\$ 223,863			

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(\$ in Thousands)

Schedule
Witness: **D-22**
Page 1 of 4 **Simpson/O'Brien**

Line #	Income Tax Expense Description	[1] Factor Or Reference	[2] Rate or Amount	[4] Total Company At Present Rates			[6] Amounts	[8] PA Jurisdictional for FTY		
				[3] Forecast Amounts	[4] Pro Forma Adjustments	[5] Pro Forma FTY		[7] Pro Forma Present rates	[8] Proposed Rate Adjustments	[9] Pro Forma Proposed Rates
						[3] + [4]				[7] + [8]
1	Revenue			\$ 1,161,788	\$ (41,156)	\$ 1,120,632		\$ 638,882	\$ 51,890	\$ 690,772
2	Operating Expenses			(863,624)	33,056	(830,568)		(427,064)	(3,760)	(430,824)
3	OIBIT	L 1 + L 2		298,164	(8,100)	290,064		211,818	48,130	259,948
	Interest Expense									
4	Rate Base		\$ 3,340,721				2,599,553			
5	Weighted Cost of Debt		0.02140				0.02140			
6	Synchronized Interest Expense	L 4 * L 5		(71,491)	-	(71,491)		(55,630)	-	(55,630)
7	Base Taxable Income	L 3 + L 6		226,673	(8,100)	218,573		156,188	48,130	204,318
	State Property Basis Adjustments									
8	Tax Basis Repairs Net of Losses			\$ (65,611)		(65,611)		(61,250)		(61,250)
9	Sec. 263A Deductions Less CIAC			(18,986)		(18,986)		(14,972)		(14,972)
10	Cost of Removal and Salvage			(27,175)		(27,175)		(21,347)		(21,347)
11	Cost of Removal and Salvage -Amort			7,450		7,450		6,001		6,001
12	Total State Property Basis Adj	Sum L 8 to L 11		(104,322)	-	(104,322)		(91,569)	-	(91,569)
13	Pro Forma Book Depreciation		\$ 209,863				\$ 167,514			
14	State Tax Depreciation		222,438				152,819			
15	State Tax Depre (Over) Under Book	L 13 - L 14		(12,575)	-	(12,575)		14,695	-	14,695
16	State Taxable Income	L 7 + L 12 + L 15		\$ 109,776	\$ (8,100)	\$ 101,676		\$ 79,315	\$ 48,130	\$ 127,445
17	State Income Tax	-L 16 * Rate [2]	8.49%	\$ (9,320)	\$ 688	\$ (8,632)	8.49%	\$ (6,734)	\$ (4,086)	\$ (10,820)
	Federal Property Basis Adjustments									
18	Tax Basis Repairs Net of Losses			\$ (65,611)		(65,611)		(61,250)		(61,250)
19	Sec. 263A Deductions Less CIAC			(18,986)		(18,986)		(14,972)		(14,972)
20	Cost of Removal and Salvage			(27,175)		(27,175)		(21,347)		(21,347)
21	Cost of Removal and Salvage -Amort			7,450		7,450		6,001		6,001
22	Total Federal Property Basis Adj	Sum L 18 to L 21		(104,322)	-	(104,322)		(91,569)	-	(91,569)
23	Pro Forma Book Depreciation		\$ 209,863				\$ 167,514			
24	Federal Tax Depre		189,045				141,208			
25	Federal Tax Depre (Over) Under Book	L 23 - L 24		20,818	-	20,818		26,306	-	26,306
26	Federal Taxable Income	L 7 + L 17 + L 22 + L 25		\$ 133,848	(7,413)	\$ 126,436		\$ 84,192	\$ 44,044	\$ 128,235
27	Current Federal Income Tax Expense	-L 26 * Rate [2]	21.00%	(28,108)	1,557	(26,552)	21.00%	(17,680)	(9,249)	(26,929)
28	Tax Expense before Deferred Taxes	L 17 + L 27		(37,428)	2,245	(35,184)		(24,414)	(13,335)	(37,749)
	Deferred State Income Taxes									
29	State DIT - Transmission			(3,060)		(3,060)				
	Deferred Federal Income Taxes									
30	EDIT Amortization (ARAM)			7,510		7,510		7,216		7,216
31	Normalized Basis Adjustments			(9,463)		(9,463)		(8,216)		(8,216)
32	Method Life Differences			(6,899)		(6,899)		(4,174)		(4,174)
33	Deferred Federal Income Tax	L 30 to L 32		(8,852)	-	(8,852)		(5,175)	-	(5,175)
34	Total Federal Income Tax Expense	L 27 + L 33		(36,960)	1,557	(35,403)		(22,855)	(9,249)	(32,104)
35	Combined Income Tax Expense	L 17 + L 29 + L 34	-21.77%	\$ (49,340)	\$ 2,245	\$ (47,096)		\$ (29,589)	\$ (13,335)	\$ (42,924)
36	State Income Tax Expense	L 17 + L 29		\$ 12,380	\$ (688)	\$ 11,693		\$ 6,734	\$ 4,086	\$ 10,820
37	Federal Income Tax Expense	L 34		36,960	(1,557)	35,403		22,855	9,249	32,104
38	Total Income Tax Expense	L 36 + L 37		\$ 49,340	\$ (2,245)	\$ 47,096		\$ 29,589	\$ 13,335	\$ 42,924

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)
TAX DEPRECIATION

Schedule D-22
Witness: Simpson/O'Brien
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Line #	Description	[1] Factor or Reference	[2] Amount	[3] 0 1/0/00	[5] Distribution Only	[6] Amount	[7] Text
<u>FEDERAL & STATE - Tax Basis Repairs Net of Losses</u>							
39	---Transmission Plant		\$ (4,360)				
40	---Distribution Plant		(61,250)		\$ (61,250)		
41	---General Plant		-	\$ (65,611)			
<u>FEDERAL & STATE - Sec 263A Deduction</u>							
42	---Transmission Plant		\$ (4,141)				
43	---Distribution Plant		(14,972)		\$ (14,972)		
44	---Non Utility		-	\$ (19,113)			
<u>FEDERAL & STATE - CIAC</u>							
45	---Transmission Plant		\$ 126				1,333 General
46	---Distribution Plant		4,031		\$ 4,031		80.5007% Distribution Factor
47	---General Plant		-	\$ 4,157			1,073
<u>FEDERAL & STATE - Cost of Removal & Salvage</u>							
48	---Transmission Plant		\$ (6,087)				(22,420) D"
49	---Distribution Plant		(22,420)		\$ (21,347)		(21,347)
50	---General Plant		1,333	\$ (27,175)			135 General
<u>FEDERAL & STATE - Cost of Removal & Salvage Amortization</u>							
51	---Transmission Plant		\$ 1,423				80.5007% Distribution Factor
52	---Distribution Plant		5,892		\$ 6,001		108 D"
53	---General Plant		135	\$ 7,450			5,892
<u>STATE - Total Tax Depreciation</u>							
54	---Transmission Plant		\$ 55,991				6,001
55	---Distribution Plant		88,864		\$ 88,864		
56	---General Plant - Transmission		13,628				
57	---General Plant - Distribution		56,261		56,261		
58	---Smart Meters		7,694		7,694		
59	---CIAC		101	\$ 222,539	152,819		
60	---Non-Utility		2,350				
<u>FEDERAL - Total Tax Depreciation</u>							
61	---Transmission Plant		\$ 34,518				
62	---Distribution Plant		78,529		\$ 78,529		
63	---General Plant - Transmission		13,319				
64	---General Plant - Distribution		54,985		54,985		
65	---Smart Meters		7,694		7,694		
66	---CIAC		101	\$ 189,146	141,208		
67	---Non-Utility		2,612				
<u>FEDERAL & STATE - Straight Line Book on Tax</u>							
68	---Transmission Plant		\$ 27,473				
69	---Distribution Plant		106,102		106,102		
70	---General Plant - Transmission		14,876				
71	---General Plant - Distribution		61,412		61,412		
72	---CIAC		-	\$ 209,863	167,514		
<u>FEDERAL for Deferral - Tax Basis Adjustment</u>							
73	---Transmission Plant		\$ (2,297)				
74	---Distribution Plant		(5,983)		(5,983)		
75	---General Plant - Transmission		90				
76	---General Plant - Distribution		421		421		
77	---Smart Meters		35		(5,562)		
78	---CIAC Distribution		438	\$ (7,296)			

Before The Pennsylvania Public Utility Commission
Future Test Year - 12 Months Ended December 31, 2024
(\$ in Thousands)
TAX DEPRECIATION

Witness: **Simpson/O'Brien**
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Line #	Description	[1] Factor or Reference	[2] Amount	[3] Total FTY 12/31/24	[5] Distribution Only
<u>FEDERAL for Deferral - Tax on Accelerated Tax Depreciation</u>					
79	---Transmission Plant		\$ (1,795)		
80	---Distribution Plant		(2,130)		\$ (2,130)
81	---General Plant - Transmission		325		
82	---General Plant - Distribution		2,052		2,052
83	---Smart Meter		430		430
84	---CIAC		(35)	\$ (1,153)	\$ 352
85	---Non Utility		10		
<u>FEDERAL Excess Reversal - Tax on Basis Adjustments</u>					
86	---Transmission Plant		\$ (947)		
87	---Distribution Plant		2,680		\$ 2,680
88	---General Plant - Transmission		(12)		
89	---General Plant - Distribution		(2)		(2)
90	---Smart Meter		11		11
91	---CIAC		(37)	\$ 1,692	\$ 2,690
<u>FEDERAL Excess Reversal - Tax on Accelerated Tax Depreciation</u>					
92	---Transmission Plant		\$ 1,162		
93	---Distribution Plant		2,468		2,468
94	---General Plant - Transmission		92		
95	---General Plant - Distribution		1,322		1,322
96	---Smart Meter		736		736
97	---CIAC		(14)		
98	---Non Utility		(60)	\$ 5,707	\$ 4,526
<u>FEDERAL DEFERRED EDIT Reversal</u>					
99	Transmission - From Above L 76 to L 88, Column 3		\$ 295		
100	Distribution - From Above L 76 to L 88 Column 3		7,216		\$ 7,216
101	Total			\$ 7,510	
<u>FEDERAL DEFERRED - Normalized Basis Adjustments</u>					
102	Transmission - From Above L 65 to L 69 - L 76 to L 81, Column 3		\$ (1,247)		
103	Distribution - From Above L 65 to L 69 - L 76 to L 81 Column 3		(8,216)		\$ (8,216)
104	Total			\$ (9,463)	
<u>FEDERAL DEFERRED - Method Life Differences</u>					
105	Transmission - From Above L 70 to L 75 - L 82 to L 88, Column 3		\$ (2,724)		
106	Distribution - From Above L 70 to L 75 - L 82 to L 86 Column 3		(4,174)		\$ (4,174)
107	Total			\$ (6,899)	
<u>FEDERAL Excess Reversal - Tax on Basis Adjustments</u>					
108	---Transmission Plant	ADIT	\$ (187,395)		
109	---Distribution Plant		(492,464)		\$ (492,464)
110	---General Plant - Transmission		(4,232)		
111	---General Plant - Distribution		(19,308)		(19,308)
112	---Smart Meter		(25,856)	\$ (729,255)	(25,856)
113	---CIAC - Transmission		79		
114	---CIAC - Distribution		13,643	\$ (715,534)	
115	---Non-Utility		4,915	\$ (710,619)	\$ (537,628)

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Fully Projected Future Test Year - 12 Months Ended December 31, 2025
(\$ in Thousands)

Schedule D-22
Witness: Simpson/O'Brien
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GROSS REVENUE CONVERSION FACTOR

Line #	Description	Reference Or Factor	Tax Rate	Factor	
		[1]	[2]	[3]	
<u>GROSS REVENUE CONVERSION FACTOR</u>					
1	GROSS REVENUE FACTOR			1.000000	
2	UNCOLLECTIBLE EXPENSES			(0.012760)	
3	NET AFTER UNCOLLECTIBLE COMPONENT	L 1 + L 2		<u>0.987240</u>	
4	GROSS RECEIPTS TAXES	[3] L 3 * Rate [2]	(0.059000)	(0.058247)	
5	PUC / OCA & SBA Assessment as a % of Revenue			<u>(0.001461)</u>	
6	NET REVENUES	Sum L 3 to L 5		0.927532	1.078130
7	STATE INCOME TAXES	[3] L 6 * Rate [2]	0.084900	<u>(0.078747)</u>	
8	FACTOR AFTER STATE TAXES	L 6 + L 7		0.848785	
9	FEDERAL INCOME TAXES	[3] L 8 * Rate [2]	0.210000	(0.178245)	
10	NET OPERATING INCOME FACTOR	L 8 + L 9		<u>0.670540</u>	
11	GROSS REVENUE CONVERSION FACTOR	1 / L 10		<u>1.491335</u>	
12	INCOME TAX FACTOR FOR GROSS REVENUE	-L 7 - L 9		<u>25.699%</u>	
<u>GROSS REVENUE CONVERSION FACTOR</u>					
13	GROSS REVENUE FACTOR			1.000000	
14	STATE INCOME TAXES	[3] L 13 * Rate [2]	0.084900	(0.084900)	
15	FACTOR AFTER STATE TAXES	L 13 + L 14		0.915100	
16	FEDERAL INCOME TAXES	[3] L 15 * Rate [2]	0.210000	(0.192171)	
17	NET OPERATING INCOME FACTOR	L 15 + L 16		0.722929	
18	GROSS REVENUE CONVERSION FACTOR	1 / L 17		<u>1.383262</u>	
19	Combined Income Tax Factor On Taxable Income	-L 14 - L 16		<u>27.707%</u>	