

**Duquesne Light Company
Before The Pennsylvania Public Utility Commission**

Historic Test Year - 12 Months Ended December 31, 2023

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Hayden

Balance Sheet

[1]

Line No	Description/(Account No)	HTY Ended 12/31/2023
UTILITY PLANT		
1	Utility Plant (101-106, 108)	\$ 5,732,907
2	Other Utility Plant	-
3	Total Plant In Service	<u>5,732,907</u>
4	Construction Work In Progress (107)	299,552
5	Total Utility Plant	<u>6,032,459</u>
6	Accumulated Provision for Depreciation	(1,886,506)
7	Net Utility Plant	<u>4,145,953</u>
OTHER PROPERTY INVESTMENTS		
8	Non-utility Property (121)	17,736
9	Accumulated Depreciation on NUP (122)	(3,641)
10	Invest in Subsidiary Company (123.1)	-
11	Other Investments (124)	240
12	Other Special Funds (128)	-
13	Special Funds - Non Major Only (129)	-
14	Long Term Portion of Derivative Assets (175.1)	-
15	Total Other Property and Investments	<u>14,335</u>
CURRENT AND ACCRUED ASSETS		
16	Cash & Other Temporary Investments(131-136)	15,366
17	Customer Accounts Receivable (142)	173,363
18	Other Accounts Receivable (143)	16,587
19	Accum Provision for Uncollectible (144)	(12,399)
20	Accounts Receivable Assoc. Comp. (146)	533
21	Plant Materials & Supplies (154)	33,959
22	Stores Expense - Undistributed (163)	-
23	Prepayments (165)	23,682
24	Interest & Dividends Receivable (171)	85
25	Miscellaneous Current & Accrued Assets (174)	-
26	Derivative Instrument Assets (175)	-
27	(Less) Long Term Portion of Derivative Assets (175.1)	-
28	Total Current and Accrued Assets	<u>251,176</u>
DEFERRED DEBITS		
28	Unamortized Debt Expense (181)	7,501
29	Unrecovered Plant and Regulatory Study Costs (182.2)	3,097
30	Other Regulatory Assets (182.3)	125,970
31	Clearing Accounts (184)	-
32	Temporary Facilities(185)	-
33	Miscellaneous Deferred Debits (186)	29,099
34	Unamortized Loss on Reacquired Debt (189)	11,521
35	Accumulated Deferred Income Taxes (190)	163,199
36	Total Deferred Debits	<u>340,387</u>
37	TOTAL ASSETS AND OTHER DEBITS	<u>\$ 4,751,851</u>

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Balance Sheet

[1]

Line No	Description/(Account No)	HTY Ended 12/31/2023
PROPRIETARY CAPITAL		
1	Common Stock Issued (201)	\$ -
2	Preferred Stock Issued (204)	-
3	Premium on Capital Stock (207)	-
4	Other Paid-in-Capital (208-211)	985,348
5	Capital Stock Expense (214)	-
6	Retained Earnings (215, 215.2, 216, 261.1)	815,439
7	Accum Other Comprehensive Income (219)	1,034
8	Total Proprietary Capital & Margins	<u>1,801,821</u>
LONG TERM DEBT		
9	Bonds (221)	1,525,000
10	Advances from Associated Companies (223)	-
11	Other Long-Term Debt (224)	-
12	Unamortized Premium on LTD (225)	-
13	Unamortized Discount on LTD (226)	-
14	Total Long-term Debt	<u>1,525,000</u>
OTHER NON-CURRENT LIABILITIES		
15	Obligations under Capital Leases (227)	-
16	Accum. Prov for Injuries & Damages (228.2)	3,196
17	Accum. Prov for Pensions & Benefits (228.3)	17,388
18	Accum. Miscellaneous Operating Prov (228.4)	1,600
19	Long-Term Portion of Derivative Instrument Liabilities	2,663
20	Total Long-term Debt	<u>24,847</u>
CURRENT & ACCRUED LIABILITIES		
21	Notes Payable (231)	145,000
22	Accounts Payable (232)	154,328
23	Notes Payable to Assoc. Companies (233)	85,000
24	Accounts Payable to Assoc. Cos (234)	4
25	Customer Deposits (235)	9,706
26	Taxes Accrued (236)	22,838
27	Interest Accrued (237)	22,489
28	Dividends Declared (238)	-
29	Tax Collections Payable (241)	2,048
30	Misc Current & Accrued Liabilities (242)	33,948
31	Derivative Instrument Liabilities (244)	-
32	Less: Long Term Portion of Derivative Inst. Liab. Hedge	-
33	Total Current & Accrued Liabilities	<u>475,361</u>
OTHER DEFERRED CREDITS		
34	Customer Advances for Construction (252)	12,095
35	Other Deferred Credits (253)	14,445
36	Other Regulatory Liabilities (254)	132,774
37	Deferred Investment Tax Credit (255)	-
38	Unamortized Gain on Reacquired Debt (257)	-
39	Accumulated Deferred Income Taxes (282)	698,690
40	Accumulated Deferred Income Taxes (283)	66,818
41	Total Other Deferred Credits	<u>924,822</u>
42	TOTAL LIABILITIES & OTHER CREDITS	<u><u>\$ 4,751,851</u></u>

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Statement of Net Utility Operating Income

<u>Line No</u>	<u>Description</u>	<u>[1]</u> <u>Reference</u>	<u>[2]</u> <u>HTY Ended</u> <u>12/31/2023</u>
Total Operating Revenues			
1	Total Sales Revenues	B-3	\$ 1,093,706
2	Sales for Resale	B-3	1,350
3	Other Operating Revenues	B-3	107,287
4	Total Revenues		<u>1,202,342</u>
Total Operating Expenses			
5	Operation & Maintenance Expenses	B-4	616,187
6	Depreciation Expense		200,574
7	Other Amortization		11,960
8	Amortization of Regulatory Assets		4,336
9	Taxes Other Than Income Taxes	B-5	71,656
10	Total Operating Expenses		<u>904,713</u>
11	Operating Income Before Income Taxes (OIBIT)		297,629
Income Taxes:			
12	State	B-5	16,847
13	Federal	B-5	36,804
14	Total Income Taxes		<u>53,651</u>
15	Net Utility Operating Income		<u>\$ 243,978</u>

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Statement of Operating Revenues

[1]

Line No	Description	HTY Ended 12/31/2023
Electric Operating Revenues		
Sales of Electricity:		
1	Total Distribution	\$ 644,325
2	Total Generation	365,996
3	Transmission Revenue	83,384
4	Total Sales to Ultimate Customers	1,093,706
5	Sales for Resale/Account 447	1,350
6	Total Sales Revenue	1,095,055
Other Operating Revenues		
Forfeited Discounts/Account 450:		
7	Late Payment Charges	3,569
8		-
9	Returned Check Charges	687
10	Total Account 450	4,256
11	Miscellaneous Service Revenues	-
12	DL Transmission Dispatch	730
Rent from Electric Property/Account 454:		
13	Rent - Electric Property	10,682
14	Tower Attachment Revenue	294
15	Customer Work - Reimb O&M Fixed / Pole Attach	-
16	Total Account 454	10,976
Other Electric Revenues/Account 456:		
20	Other Electric Revenues (456.01)	1,107
21	AES BV Partners - Transmission	-
22	Dominion Marketing Revenue	-
23	PHM DLCO Firm	27
23	Transmission - EGS	91,642
23	Transmission - Wholesale	(2,505)
23	Transmission - Tax Norm	1,054
24	Total Other Revenue	91,325
25	Total Other Operating Revenues	107,287
26	Total Operating Revenues	\$ 1,202,342

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Operation and Maintenance Expenses

[1]

Line No	Description	Account No	HTY Ended 12/31/2023
Purchased Power Expenses:			
1	Purchased power	555	\$ 341,401
2	Other Power Supply Expense	557	7,665
3	Total Purchased Power Expenses		<u>349,066</u>
Transmission Expense:			
4	Operation Supervision & Engineering	560	1,271
5	Load Dispatching	561	870
6	Station Expenses	562	194
7	Overhead Line Expenses	563	257
8	Underground Line Expenses	564	36
9	Transmission of Electricity by Others	565	-
10	Miscellaneous Transmission Expenses	566	5,660
11	Rents	567	-
12	Maintenance Supervision & Engineering	568	839
13	Maintenance of Structures	569	115
14	Maintenance of Station Equipment	570	1,936
15	Overhead Lines	571	207
16	Underground Lines	572	-
17	Miscellaneous Maintenance & Repair	573	386
18	Total Transmission Expenses		<u>11,771</u>
Distribution Expense:			
19	Operation Supervision & Engineering	580	10,151
20	Load Dispatching	581	1,102
21	Station Expenses	582	496
22	Overhead Line Expense	583	392
23	Underground Line Expense	584	726
24	Street Lighting & Signal Systems	585	-
25	Meter Expenses	586	2,266
26	Customer Installations Expense	587	9
27	Miscellaneous Expenses	588	9,061
28	Rents	589	-
29	Total Distribution Operation Expenses		<u>24,203</u>
30	Maintenance Supervision & Engineering	590	(287)
31	Maintenance of Structures	591	146
32	Maintenance of Station Equipment	592	3,407
33	Maintenance of OH lines	593	20,819
34	Maintenance of Underground lines	594	1,581
35	Maintenance of Line Transformers	595	13
36	Maintenance of Street Lighting & Signals	596	126
37	Maintenance of Meters	597	364
38	Maintenance of Miscellaneous Plant	598	39
39	Total Distribution Maintenance Expenses		<u>26,208</u>
40	Total Distribution Expenses		<u>50,411</u>

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Operation and Maintenance Expenses

[1]

Line No	Description	Account No	HTY Ended 12/31/2023
Customer Accounting Expense:			
41	Supervision	901	13,298
42	Customer Assistance	902	1,672
43	Records & Collections	903	812
44	Uncollectible Accounts	904	15,532
45	Miscellaneous Expenses	905	-
46	Total Customer Accounts Expense		31,314
Customer Services Expense:			
47	Customer Service-Supervision	907	-
48	Customer Service-Customer Assistance	908	42,386
49	Customer Service-Information and Instruction	909	-
50	Customer Service-Miscellaneous Service & Info	910	-
51	Total Customer Service & Informational Expenses		42,386
Sales Expense:			
52	Supervision	911	-
53	Demonstration and Selling Expenses	912	-
54	Advertising Expenses	913	-
55	Miscellaneous Sales Expenses	916	-
56	Total Sales Expense		-
Administrative & General Expenses:			
57	Administrative and General Salaries	920	44,742
58	Office Supplies and Expenses	921	10,063
59	Administrative Expenses Transferred - Credit	922	-
60	Outside Services Employed	923	29,944
61	Property Insurance	924	7,008
62	Injuries and Damages	925	1,167
63	Employee Pensions and Benefits	926	16,063
64	Regulatory Commission Expenses	928	742
65	Regulatory Commission Expenses	929	-
66	General Advertising Expenses	930.1	527
67	Miscellaneous General Expenses	930.2	9,224
68	Rents	931	3,563
69	Total Operation		123,043
70	Maintenance of General Plant	935	8,196
71	Total Administrative and General Expenses		131,239
72	Total Operation & Maintenance Expenses-		\$ 616,187

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Detail of Taxes

[1]

Line No	Description	Reference	HTY Ended 12/31/2023
Taxes Other Than Income Taxes			
Non-revenue related:			
1	PA Real Estate Tax		\$ 659
2	Pennsylvania - PURTA		1,225
3	Capital Stock		-
4	Insurance Premiums		-
5	Miscellaneous Taxes		(951)
6	Subtotal	Sum L 1 to L 5	<u>933</u>
Payroll Taxes			
7	FICA		6,686
8	SUTA		142
9	FUTA		34
10	City of Pittsburgh		205
11	Subtotal	Sum L 7 to L 10	<u>7,066</u>
Revenue Related:			
12	State Gross Receipts: Pennsylvania		63,657
13	Total Taxes Other Than Income Taxes	L 6 + L 11 + L 12	<u>\$ 71,656</u>
Income Taxes			
14	State	D-22	\$ 16,847
15	Federal	D-22	36,804
16	Total Income Taxes	L 14 + L 15	<u>\$ 53,651</u>

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Schedule **B-6**
Witness: **Milligan/Moul**
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Rate of Return
Fully Projected Future Test Year - 12 Months Ended December 31, 2025

		[1]	[2]	[3]	[4]	[5]
Line No	Description	Capitalization	Capitalization Ratio	Embedded Cost	Statement Reference	Return - Percent
1	Long-Term Debt	\$ 1,846,038	46.05%	4.64%	B-8	2.14%
2	Preferred Stock	-	0.00%	0.00%	N/A	0.00%
3	Common Equity	<u>2,162,299</u>	<u>53.95%</u>	11.50%		<u>6.20%</u>
4	Total	<u><u>\$ 4,008,337</u></u>	<u><u>100.00%</u></u>			<u><u>8.34%</u></u>

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Page 1 of 1 **Milligan/Moul**

Capital Structure -- 12-31-24 and 12-31-25

Line No	Description	[1]	[2]
		December 31,	
		2024	2025
Capitalization			
1	Long-Term Debt	\$ 1,644,914	\$ 1,846,038
2	Preferred Stock	-	-
3	Common Equity	1,983,936	2,162,299
4	Total	\$ 3,628,850	\$ 4,008,337
Capitalization Ratios			
5	Long-Term Debt	45.33%	46.05%
6	Preferred Stock	0.00%	0.00%
7	Common Equity	54.67%	53.95%
8	Total	100.00%	100.00%

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Schedule **B-8**
Witness: **Milligan/Moul**
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Composite Cost of Long-Term Debt -- 12-31-25

Line No	Description	[1] Amount Outstanding	[2] Percent to Total	[3] Effective Interest Rate	[4] Average Weighted Cost Rate
First Mortgage Bonds					
1	4.76% Series S: Due 2/3/2042	\$ 200,000	10.78%	4.81%	0.52%
2	4.97% Series T: Due 11/14/2043	160,000	8.63%	5.01%	0.43%
3	5.02% Series U: Due 2/4/2044	45,000	2.43%	5.06%	0.12%
4	5.12% Series V: Due 2/4/2054	85,000	4.58%	5.16%	0.24%
5	3.78% Series W: Due 3/2/2045	100,000	5.39%	3.81%	0.21%
6	3.93% Series X: Due 3/2/2055	200,000	10.78%	3.95%	0.43%
7	3.93% Series Y: Due 7/15/2045	160,000	8.63%	3.96%	0.34%
8	3.82% Series Z: Due 10/3/2047	60,000	3.23%	3.86%	0.12%
9	3.89% Series AA: Due 2/1/2048	60,000	3.23%	3.93%	0.13%
10	4.04% Series AB: Due 2/1/2058	125,000	6.74%	4.07%	0.27%
11	3.11% Series AC: Due 5/5/2050	200,000	10.78%	3.14%	0.34%
12	4.59% Series AD: Due 10/3/2052	130,000	7.01%	4.63%	0.32%
13	5.67% Series AE: Due 3/12/2054	80,000	4.31%	5.71%	0.25%
14	5.77% Series AF: Due 3/12/2064	50,000	2.70%	5.86%	0.16%
15	6.28% Series AG: Due 4/1/2055	100,000	5.39%	6.31%	0.34%
16	6.28% Series AH: Due 12/1/2055	100,000	5.39%	6.33%	0.34%
17	Other				
18	Total Long Term Debt	1,855,000	100.00%		4.56%
19	Unamortized Call Premium	(8,962)			
20	Long-Term Debt	\$ 1,846,038			
21	Annualized Cost	\$ 84,544			
22	Amortization of Loss on Reacquired debt	1,124			
23	Total Cost	\$ 85,668			4.64%

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Schedule C-1
Witness: O'Brien/Gorman
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Measures of Value and Rate of Return

		[1]	[2]	[3]
Line No	Description	HTY Ended 12-31-23		Reference
		Total Electric Utility	Total PA Jurisdiction	
1	Total Measure of Value/Rate Base - Net	<u>\$ 3,211,388</u>	<u>\$ 2,500,786</u>	D-1, page 3
Pro Forma Return at Present rates				
2	Amount	<u>\$ 228,834</u>	<u>\$ 164,164</u>	D-1, Page 2
3	Percent	<u>7.126%</u>	<u>6.564%</u>	L 2 / L 1
Pro Forma Return at Proposed Rates				
4	Amount		<u>\$ 208,566</u>	D-1, Page 1
5	Percent		<u>8.34%</u>	L 4 / L 1

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Pro Forma Plant Summary

Line #	Description	[1] Schedule	[2] HTY Ended 12/31/23 Recorded	[3] Adjustments	[4] Pro Forma HTY Ended 12/31/23
1	Intangible Plant	Sch. C-2, Page 3	\$ 429,897	\$ -	\$ 429,897
2	Transmission Plant:	Sch. C-2, Page 3	1,166,235	-	1,166,235
3	Distribution Plant:	Sch. C-2, Page 3	3,708,369	-	3,708,369
4	General Plant:	Sch. C-2, Page 3	426,848	-	426,848
5	Sub Total Plant in Service	Sum (L 1 to L 4)	5,731,349	-	5,731,349
6	Completed Construction Not Classified	G/L a/c # 106	-	-	-
7	Plant In Service	L 5 + L 6	\$ 5,731,349	\$ -	\$ 5,731,349

Duquesne Light Company
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(\$ in Thousands)
Pro Forma Plant by FERC Account

Schedule
Witness:
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[1]

[2]

Line No	Description	Reference Or Factor	Account No	Pro Forma HTY Ended 12/31/23
	Intangible Plant			
1	Organizations		301	100
2	Franchises & Consents		302	7
3	Software		303	429,790
4	Total Intangible Plant	Sum L 1 to L 3		429,897
	Transmission Plant:			
5	Land and Land Rights		350	14,387
6	Structures and Improvements		352	34,207
7	Station Equipment		353	484,014
8	Towers and Fixtures		354	80,622
9	Poles and Fixtures		355	105,423
10	Overhead Conductors & Devices		356	158,808
11	Underground Conduit		357	97,937
12	Underground Conduit & Devices		358	162,168
13	Roads and Trails		359	28,669
14	Other Transmission Plant			-
15	Subtotal Transmission Plant	Sum L 5 to L 15		1,166,235
	Distribution Plant:			
16	Land and Land Rights		360	22,941
17	Structures and Improvements		361	94,773
18	Station Equipment		362	562,054
19	Poles, Towers and Fixtures		364	696,848
20	Overhead Conductors and Devices		365	748,334
21	Underground Conduit		366	150,721
22	Underground Conductors and Devices		367	595,366
23	Line Transformers		368	507,079
24	OH & UND Services		369	113,504
25	Meters & Appurtencies		370	153,990
26	Installations On Customers' Premises		371	1,794
27	Street Lighting		373	60,965
28	Other Distribution Plant			-
29	Total Distribution Plant	Sum L 16 to L 28		3,708,369
	General Plant:			
30	Land and Land Rights		389	6,567
31	Structures and Improvements		390	192,529
32	Office Equipment & Equipment		391	41,976
33	Transportation Equipment		392	75,680
34	Stores Equipment		393	1,324
35	Tools, Shop and Garage Equipment		394	35,717
36	Laboratory Equipment		395	1,774
37	Power Operated Equipment		396	3,540
38	Communication Equipment		397	67,588
39	Miscellaneous Equipment		398	153
40	Other General Plant			-
41	Total General Plant	Sum L 30 to L 39		426,848
42	Total Electric Plant in Service - Accounts 101 & 106		L 4 + L 15 + L 29 + L 41	\$ 5,731,349

Duquesne Light Company
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SUMMARY PLANT IN SERVICE
1/1/23 to 12/31/23

			[1]	[2]	[3]	[4]	[5]	[6]	[7]
Line #	Description	Account Number	Balance 12/31/22	Plant Additions	Plant Retirements	Plant Transfers	Reclass & Adjustments	Balance 12/31/23	
INTANGIBLE PLANT									
1	Organization	301	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 100	
2	Franchise & Consent	302	7	-	-	-	-	7	
3	Miscellaneous Intangible Plant	303	403,998	80,234	(50,383)	(4,059)	-	429,790	
4	TOTAL INTANGIBLE	Sum L 1 to L 3	404,105	80,234	(50,383)	(4,059)	-	429,897	
TRANSMISSION PLANT									
5	Land & Land Rights	350	14,348	39	-	-	-	14,387	
6	Structures & Improvements	352	34,064	143	-	-	-	34,207	
7	Station Equipment	353	474,224	10,795	(1,257)	252	-	484,014	
8	Towers and Fixtures	354	82,415	468	(2,261)	-	-	80,622	
9	Poles and Fixtures	355	84,071	21,364	(12)	-	-	105,423	
10	Overhead Conductors & Devices	356	145,487	13,403	(82)	-	-	158,808	
11	Underground Conduit	357	95,440	2,497	-	-	-	97,937	
12	Underground Conductors & Devices	358	162,168	-	-	-	-	162,168	
13	Road and Trails	359	10,407	18,262	-	-	-	28,669	
14	Regional Trans - Computer Hardwar	382	-	-	-	-	-	-	
15	Regional Trans - Computer Software	383	-	-	-	-	-	-	
	Meter Communications Equipment	370.1	-	-	-	-	-	-	
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	1,102,624	66,971	(3,612)	252	-	1,166,235	
DISTRIBUTION PLANT									
17	Land & Land Rights	360	22,941	-	-	-	-	22,941	
18	Structures & Improvements	361	95,267	(487)	(7)	-	-	94,773	
19	Station Equipment	362	541,636	21,900	(1,230)	(252)	-	562,054	
20	Storage Battery Equipment	363	-	-	-	-	-	-	
21	Poles, Towers and Fixtures	364	656,012	42,636	(1,800)	-	-	696,848	
22	Overhead Conductors and Devices	365	683,965	68,378	(4,009)	-	-	748,334	
23	Underground Conduit	366	147,481	3,986	(746)	-	-	150,721	
24	Underground Conductors and Devic	367	499,926	97,480	(2,040)	-	-	595,366	
25	Line Transformers	368	484,472	28,819	(6,212)	-	-	507,079	
26	Services	369	110,055	3,732	(283)	-	-	113,504	
27	Meters	370	140,188	13,835	(78)	-	-	153,945	
28	Meter Communications Equipment	370.1	45	-	-	-	-	45	
29	Installations On Customers' Premise	371	-	1,794	-	-	-	1,794	
30	Street Lighting and Signaling System	373	50,530	11,069	(634)	-	-	60,965	
31		0	0	-	-	-	-	-	
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	3,432,518	293,142	(17,039)	(252)	-	3,708,369	
GENERAL PLANT									
33	Land & Land Rights	389	6,567	-	-	-	-	6,567	
34	Structures & Improvements	390	155,398	15,446	-	-	-	170,844	
35	Leasehold Improvements	LH	21,685	-	-	-	-	21,685	
36	Office furniture	391.1	6,259	-	-	-	-	6,259	
37	Office equipment	391.2	28,123	6,375	(2,840)	4,059	-	35,717	
38	Transportation equipment	392	69,570	8,753	(2,643)	-	-	75,680	
39	Store equipment	393	1,433	(1)	(108)	-	-	1,324	
40	Tools, shop and garage equipment	394	32,876	3,027	(186)	-	-	35,717	
41	Laboratory equipment	395	1,774	-	-	-	-	1,774	
42	Power operated equipment	396	3,582	-	(42)	-	-	3,540	
43	Electric communications equipment	397	74,743	(2,929)	(4,226)	-	-	67,588	
44	Miscellaneous equipment	398	153	-	-	-	-	153	
45		0	0	-	-	-	-	-	
46	TOTAL GENERAL	Sum L 33 to L45	402,163	30,671	(10,045)	4,059	-	426,848	
47	SUB-TOTAL		5,341,410	471,018	(81,079)	-	-	5,731,349	
	(L 4 + L 16 + L 32 L 46)								
48			-	-	-	-	-	-	
49			-	-	-	-	-	-	
50			-	-	-	-	-	-	
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ 5,341,410	\$ 471,018	\$ (81,079)	\$ -	\$ -	\$ 5,731,349	

Duquesne Light Company
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Pro Forma Adjustments to Plant

Line #	Description	Account Number	[1]	[2]	[3]	[4]	[5]
			Pro Forma Adjustments to Plant				
			EV Depreciation				
			Cloud Adjustment	Expense Correction			
A	Total Amount of Adjustment		\$ -	\$ -	\$ -	0	
INTANGIBLE PLANT							
1	Organization	301	\$ -	\$ -	\$ -		\$ -
2	Franchise & Consent	302	-	-	-		-
3	Miscellaneous Intangible Plant	303	-	-	-		-
4	TOTAL INTANGIBLE	Sum L 1 to L 3	-	-	-		-
TRANSMISSION PLANT							
5	Land & Land Rights	350	-	-	-		-
6	Structures & Improvements	352	-	-	-		-
7	Station Equipment	353	-	-	-		-
8	Towers and Fixtures	354	-	-	-		-
9	Poles and Fixtures	355	-	-	-		-
10	Overhead Conductors & Devices	356	-	-	-		-
11	Underground Conduit	357	-	-	-		-
12	Underground Conductors & Devices	358	-	-	-		-
13	Road and Trails	359	-	-	-		-
14	Regional Trans - Computer Hardwar	382	-	-	-		-
15	Regional Trans - Computer Software	0	-	-	-		-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	-	-	-		-
DISTRIBUTION PLANT							
17	Land & Land Rights	360	-	-	-		-
18	Structures & Improvements	361	-	-	-		-
19	Station Equipment	362	-	-	-		-
20	Storage Battery Equipment	363	-	-	-		-
21	Poles, Towers and Fixtures	364	-	-	-		-
22	Overhead Conductors and Devices	365	-	-	-		-
23	Underground Conduit	366	-	-	-		-
24	Underground Conductors and Devic	367	-	-	-		-
25	Line Transformers	368	-	-	-		-
26	Services	369	-	-	-		-
27	Meters	370	-	-	-		-
28	Meter Communications Equipment	370.1	-	-	-		-
29	Installations On Customers' Premise	371	-	-	-		-
30	Street Lighting and Signaling System	373	-	-	-		-
31		0 0	-	-	-		-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	-	-	-		-
GENERAL PLANT							
33	Land & Land Rights	389	-	-	-		-
34	Structures & Improvements	390	-	-	-		-
35	Leasehold Improvements	LH	-	-	-		-
36	Office furniture	391.1	-	-	-		-
37	Office equipment	391.2	-	-	-		-
38	Transportation equipment	392	-	-	-		-
39	Store equipment	393	-	-	-		-
40	Tools, shop and garage equipment	394	-	-	-		-
41	Laboratory equipment	395	-	-	-		-
42	Power operated equipment	396	-	-	-		-
43	Electric communications equipment	397	-	-	-		-
44	Miscellaneous equipment	398	-	-	-		-
45		0 0	-	-	-		-
46	TOTAL GENERAL	Sum L 33 to L45	-	-	-		-
47	SUB-TOTAL		-	-	-		-
	(L 4 + L 16 + L 32 L 46)						
48			-	-	-		-
49			-	-	-		-
50			-	-	-		-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ -	\$ -	\$ -		\$ -

Duquesne Light Company
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Schedule
Witness:
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Accumulated Provision for Depreciation

Line #	Description	[1] Schedule	[2] HTY Ended 12/31/23 Recorded	[3] Adjustments	[4] Pro Forma HTY Ended 12/31/23
1	Intangible Plant	Sch. C-2, Page 3	\$ 273,835	\$ -	\$ 273,835
2	Transmission Plant:	Sch. C-2, Page 3	365,682	-	365,682
3	Distribution Plant:	Sch. C-2, Page 3	1,144,454	-	1,144,454
4	General Plant:	Sch. C-2, Page 3	192,239	-	192,239
5	Sub Total Accumulated Depreciation	Sum (L 1 to L 4)	1,976,210	-	1,976,210
6	Completed Construction Not Classified	G/L a/c # 106	-	-	-
7	Total Accumulated Depreciation	L 5 + L 6	\$ 1,976,210	\$ -	\$ 1,976,210

Accumulated Depreciation by FERC Account

Line No	Description	Reference Or Factor	[1] Account No	[2] Pro Forma 12/31/23
	Intangible Plant			
1	Organizations		301	\$ -
2	Franchises & Consents		302	-
3	Software		303	273,835
4	Total Intangible Plant	Sum L 1 to L 3		<u>273,835</u>
	Transmission Plant:			
5	Land and Land Rights		350	-
6	Structures and Improvements		352	12,909
7	Station Equipment		353	179,980
8	Towers and Fixtures		354	33,394
9	Poles and Fixtures		355	18,433
10	Overhead Conductors & Devices		356	42,220
11	Underground Conduit		357	36,540
12	Underground Conduit & Devices		358	40,188
13	Roads and Trails		359	2,018
14	Other Transmission Plant			-
15	Total Transmission Plant	Sum L 5 to L 14		<u>365,682</u>
	Distribution Plant:			
16	Land and Land Rights		360	-
17	Structures and Improvements		361	45,743
18	Station Equipment		362	201,929
19	Poles, Towers and Fixtures		364	209,212
20	Overhead Conductors and Devices		365	206,352
21	Underground Conduit		366	55,762
22	Underground Conductors and Devices		367	145,595
23	Line Transformers		368	161,783
24	OH & UND Services		369	43,362
25	Meters & Appurtencies		370	47,071
26	Installations On Customers' Premises		371	287
27	Street Lighting		373	27,358
28	Other Distribution Plant			-
29	Total Distribution Plant	Sum L 16 to L 28		<u>1,144,454</u>
	General Plant:			
30	Land and Land Rights		389	-
31	Structures and Improvements (1)		390	73,959
32	Office Equipment & Equipment		391	21,850
33	Transportation Equipment		392	42,840
34	Stores Equipment		393	826
35	Tools, Shop and Garage Equipment		394	12,047
36	Laboratory Equipment		395	1,039
37	Power Operated Equipment		396	2,036
38	Communication Equipment		397	37,508
39	Miscellaneous Equipment		398	134
40	Total General Plant	Sum L 30 to L 39		<u>192,239</u>
41	Total Accumulated Depreciation - Accounts 101 & 106	L 4 + L 15 + L 29 + L 40		<u><u>\$ 1,976,210</u></u>

Duquesne Light Company
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DETAIL ACCUMULATED DEPRECIATION

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	
Line #	Description	Account Number	Balance 12/31/22	Depreciation Accrual	Plant Retirements	Cost of Removal	Salvage Proceeds	Salvage Amortization	Gain (Loss)	Monthly Transfers	Reclass	Adjustments	Balance 12/31/23
INTANGIBLE PLANT													
1	Organization	301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Franchise & Consent	302	-	-	-	-	-	-	-	-	-	-	-
3	Miscellaneous Intangible Plant	303	268,630	56,061	(50,383)	-	-	-	-	-	-	(473)	273,835
4	TOTAL INTANGIBLE	Sum L 1 to L 3	268,630	56,061	(50,383)	-	-	-	-	-	-	(473)	273,835
TRANSMISSION PLANT													
5	Land & Land Rights	350	-	9	-	-	-	(9)	-	-	-	-	-
6	Structures & Improvements	352	12,028	872	-	-	-	10	-	-	-	(1)	12,909
7	Station Equipment	353	165,759	15,185	(1,257)	(724)	-	1,014	-	-	-	3	179,980
8	Towers and Fixtures	354	34,803	911	(2,261)	(326)	-	267	-	-	-	1	33,394
9	Poles and Fixtures	355	16,569	1,767	(12)	(18)	-	127	-	-	-	0	18,433
10	Overhead Conductors & Devices	356	39,397	2,393	(82)	(98)	-	609	-	-	-	0	42,220
11	Underground Conduit	357	34,870	1,663	-	-	-	7	-	-	-	(0)	36,540
12	Underground Conductors & Devices	358	37,211	2,968	-	-	-	9	-	-	-	(0)	40,188
13	Road and Trails	359	1,726	292	-	-	-	-	-	-	-	(0)	2,018
14	Regional Trans - Computer Hardware	382	-	-	-	-	-	-	-	-	-	-	-
15	Regional Trans - Computer Software	383	-	-	-	-	-	-	-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	342,363	26,061	(3,612)	(1,166)	-	2,033	-	-	-	3	365,662
DISTRIBUTION PLANT													
17	Land & Land Rights	360	-	-	-	-	-	-	-	-	-	-	-
18	Structures & Improvements	361	43,652	1,975	(7)	(1)	-	124	-	-	-	(0)	45,743
19	Station Equipment	362	190,576	11,968	(1,230)	(1,318)	617	1,317	-	-	-	(2)	201,929
20	Storage Battery Equipment	363	-	-	-	-	-	-	-	-	-	-	-
21	Poles, Towers and Fixtures	364	199,208	14,511	(1,800)	(7,409)	748	3,864	-	-	-	91	209,212
22	Overhead Conductors and Devices	365	193,625	17,946	(4,009)	(4,913)	2,406	1,296	-	-	-	1	206,352
23	Underground Conduit	366	54,489	2,061	(746)	(104)	-	61	-	-	-	1	55,762
24	Underground Conductors and Devices	367	135,375	14,234	(2,040)	(4,120)	503	1,645	-	-	-	(1)	145,595
25	Line Transformers	368	151,748	16,746	(6,212)	(2,643)	1,774	370	-	-	-	0	161,783
26	Services	369	42,705	1,720	(283)	(2,222)	-	1,443	-	-	-	(1)	43,362
27	Meters	370	35,245	11,890	(78)	-	-	11	-	-	-	(13)	47,055
28	Meter Communications Equipment	370.1	-	3	-	-	-	-	-	-	-	13	16
29	Installations On Customers' Premises	371	-	287	-	-	-	-	-	-	-	0	287
30	Street Lighting and Signaling Systems	373	26,467	1,523	(634)	(56)	-	58	-	-	-	(0)	27,358
31		0	0	-	-	-	-	-	-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	1,073,090	94,864	(17,039)	(22,786)	6,048	10,189	-	-	-	88	1,144,454
GENERAL PLANT													
33	Land & Land Rights	389	-	-	-	-	-	-	-	-	-	-	-
34	Structures & Improvements	390	56,534	4,681	-	-	-	-	-	-	-	(423)	60,792
35	Leasehold Improvements	LH	12,058	1,059	-	-	-	2	-	-	-	48	13,167
36	Office furniture	391.1	2,054	305	-	-	-	8	-	-	-	882	3,249
37	Office equipment	391.2	15,333	6,357	(2,840)	-	-	-	-	-	-	(249)	18,601
38	Transportation equipment	392	40,842	4,762	(2,643)	-	218	(271)	-	-	-	(68)	42,840
39	Store equipment	393	897	48	(108)	-	-	-	-	-	-	(11)	826
40	Tools, shop and garage equipment	394	10,895	1,338	(186)	-	-	-	-	-	-	(0)	12,047
41	Laboratory equipment	395	929	89	-	-	-	-	-	-	-	21	1,039
42	Power operated equipment	396	1,921	154	(42)	-	4	(3)	-	-	-	2	2,036
43	Electric communications equipment	397	36,728	4,798	(4,226)	-	-	0	-	-	-	208	37,508
44	Miscellaneous equipment	398	126	8	-	-	-	-	-	-	-	(0)	134
45		0	0	-	-	-	-	-	-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45	178,317	23,598	(10,045)	-	222	(263)	-	-	-	410	192,239
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)		1,862,400	200,583	(81,079)	(23,952)	6,270	11,960	-	-	-	28	1,976,210
48			-	-	-	-	-	-	-	-	-	-	-
49			-	-	-	-	-	-	-	-	-	-	-
50			-	-	-	-	-	-	-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ 1,862,400	\$ 200,583	\$ (81,079)	\$ (23,952)	\$ 6,270	\$ 11,960	\$ -	\$ -	\$ -	\$ 28	\$ 1,976,210

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Schedule **C-3**
 Witness: **O'Brien**
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Pro Forma Adjustments to Accumulated Depreciation

Line #	Description	Account Number	[1]	[2]	[3]	[4]	[5]
			Pro Forma Adjustments to Accumulated Depreciation				
			0	0	0	0	
			0	0	0	0	
A	Total Amount of Adjustment		\$ -	\$ -	\$ -	\$ -	
INTANGIBLE PLANT							
1	Organization	301					\$ -
2	Franchise & Consent	302					-
3	Miscellaneous Intangible Plant	303	-	-	-	-	-
4	TOTAL INTANGIBLE	Sum L 1 to L 3	-	-	-	-	-
TRANSMISSION PLANT							
5	Land & Land Rights	350					-
6	Structures & Improvements	352					-
7	Station Equipment	353					-
8	Towers and Fixtures	354					-
9	Poles and Fixtures	355					-
10	Overhead Conductors & Devices	356					-
11	Underground Conduit	357					-
12	Underground Conductors & Devices	358					-
13	Road and Trails	359					-
14	Regional Trans - Computer Hardware	382					-
15	Regional Trans - Computer Software	383					-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15	-	-	-	-	-
DISTRIBUTION PLANT							
17	Land & Land Rights	360					-
18	Structures & Improvements	361					-
19	Station Equipment	362					-
20	Storage Battery Equipment	363					-
21	Poles, Towers and Fixtures	364					-
22	Overhead Conductors and Devices	365					-
23	Underground Conduit	366					-
24	Underground Conductors and Devices	367					-
25	Line Transformers	368					-
26	Services	369					-
27	Meters	370					-
28	Meter Communications Equipment	370.1					-
29	Installations On Customers' Premises	371					-
30	Street Lighting and Signaling Systems	373					-
31		0	0				-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31	-	-	-	-	-
GENERAL PLANT							
33	Land & Land Rights	389					-
34	Structures & Improvements	390					-
35	Leasehold Improvements	LH					-
36	Office furniture	391.1					-
37	Office equipment	391.2					-
38	Transportation equipment	392					-
39	Store equipment	393					-
40	Tools, shop and garage equipment	394					-
41	Laboratory equipment	395					-
42	Power operated equipment	396					-
43	Electric communications equipment	397					-
44	Miscellaneous equipment	398					-
45		0	0				-
46	TOTAL GENERAL	Sum L 33 to L45	-	-	-	-	-
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)		-	-	-	-	-
48		0					
49		0					
50		0					
51	TOTAL PLANT IN SERVICE	L 47 to L 50	\$ -	\$ -	\$ -	\$ -	\$ -

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Working Capital

<u>Line No</u>	<u>Description</u>	<u>[1] Reference</u>	<u>[2] Test Year Ended 12/31/23</u>
			1
1	Operation & Maintenance Expenses	C-4, P 2, L 11	\$ 10,480
2	Tax Expense	C-4, P 7, L 12	24,403
3	Interest Payments	C-4, P 8, L 9	(8,074)
4	Supply	C-4, P 2, L 18	13,733
5	Average Prepayments	C-4, P 10, L 25	25,154
6	Total Cash Working Capital Requirements	Sum L 1 to L 5	<u>\$ 65,696</u>

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Summary of Working Capital

Line #	Description	Reference	[1] Test Year Expenses	[2] Factor	[3] Number of (Lead) / Lag Days [2] * [3]	[4] Totals
WORKING CAPITAL REQUIREMENT						
1	REVENUE LAG DAYS	Sch C-4, P 3				48.30
2	EXPENSE LAG DAYS					
3	Payroll	Sec D, Sch 7	\$ 88,540	10.73	\$ 949,924	
4	Pension Expense	Sec D, Sch 9	5,000	(108.00)	(540,000)	
5	Power Purchased for Resale	Sec D, Sch 2	-	33.88	-	
6	Other Expenses	L 23 - L 3 to L 5	122,523	50.61	6,200,912	
7	Total	Sum (L 3 to L 6)	<u>\$ 216,064</u>		<u>\$ 6,610,836</u>	
8	O & M Expense Lag Days	L 7, [4] / [2]				<u>30.60</u>
9	Net (Lead) Lag Days	L 1 - L 8				17.70
10	Operating Expenses Per Day	L 7, [2] / 365				<u>\$ 592</u>
11	Working Capital for O & M Expense	L 9 * L 10				\$ 10,480
12	Average Prepayments	Sch C-4, Pg 11				25,154
13	Tax Expense	Sch C-4, Pg 7				24,403
14	Interest Payments	Sch C-4, Pg 8				(8,074)
15	Total Working Capital Requirement	Sum (L 11 to L 14)				<u>51,963</u>
WORKING CAPITAL FOR POWER PURCHASED						
			Expense	Lead (Lag) Days	Exp Per Day	
16	Power Purchased for Resale		<u>\$ 347,612</u>			
17	Lead (Lag) Days	48.30 - 33.88		<u>14.42</u>	<u>\$ 952.36</u>	
18	WC for Power Purchased	[3] * [4]				<u>13,733</u>
19	Net WC for Rate Base	L 15 + L 18				<u>\$ 65,696</u>
19	Pro Forma O & M Expense		\$ 578,943			
20	Less:					
	Power Purchased for Resale		347,612			
21	Uncollectible Expense - Present Rates		14,521			
22	Uncollectible Expense-on Rev Increase		746			
23	Other					
24	Sub-Total	Sum (L 18 to L 21)	<u>362,879</u>			
25	Pro Forma Cash O&M Expense	L 17 - L22	<u>\$ 216,064</u>			

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Revenue Lag

Line No.	Description	[1] Reference Or Factor	[2] Accounts Receivable Balance End of Month	[3] Total Monthly Sales Sch C-4, Pg 4	[4] A/R Turnover [3] / [2]	[5] Days Lag 365 / [4]	
1	Annual Number of Days					<u>365</u>	
2	December, 2022		\$ 97,923				
3	January		113,281	104,378			
4	February		121,063	86,957			
5	March		106,094	85,840			
6	April		108,285	81,061			
7	May		92,960	83,979			
8	June		95,611	93,203			
9	July		107,650	126,157			
10	August		108,440	113,552			
11	September		111,792	91,153			
12	October		90,759	83,272			
13	November		81,812	87,009			
14	December, 2023		96,342	93,471			
15	Total	Sum L 2 to L 14	<u>\$1,332,013</u>				
16	Average A/R Balance	<u>13</u>					
17	Factor		<u>\$102,463</u>	<u>\$ 1,130,032</u>	<u>11.03</u>	<u>33.09</u>	
18	Collection Days Lag (L 17 [5])					33.09	
19	Billing Calculation and mailing days lag					-	
20	Billing Lag (Mid-Point of Service Period)		365	/	12	* 0.5 =	15.21
21	Total Revenue Lag Days	Sum L 18 to L 20				<u><u>48.30</u></u>	

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Revenue By Class of Service

Line #	Description	Revenue By Class of Service					TOTAL Sum [1] to [4]
		[1] Residential	[2] Commercial	[3] Industrial	[4] Lighting	[5]	
1	January, 2021	51,170	19,121	3,321	1,481	75,093	
2	February	48,535	20,377	3,784	266	72,961	
3	March	42,322	19,473	3,665	1,159	66,619	
4	April	39,000	18,807	4,313	1,152	63,271	
5	May	44,713	21,318	3,376	987	70,394	
6	June	57,427	22,343	4,067	970	84,806	
7	July	69,287	24,817	3,755	1,044	98,902	
8	August	70,517	24,679	3,949	980	100,125	
9	September	47,706	21,974	4,462	975	75,117	
10	October	46,287	21,758	4,255	1,004	73,304	
11	November	45,376	23,597	3,965	987	73,925	
12	December, 2021	50,430	22,697	3,644	1,033	77,804	
13	TOTAL	<u>\$ 612,770</u>	<u>\$ 260,960</u>	<u>\$ 46,554</u>	<u>\$ 12,039</u>	<u>\$ 932,323</u>	
14	January, 2022	62,761	24,372	3,851	996	91,980	
15	February	53,167	24,521	3,894	1,016	82,599	
16	March	49,577	24,367	4,289	1,054	79,287	
17	April	43,525	22,535	3,702	1,038	70,801	
18	May	46,125	27,926	4,685	1,323	80,059	
19	June	65,500	27,299	5,049	719	98,568	
20	July	84,483	32,887	4,358	1,025	122,754	
21	August	73,068	30,243	4,467	1,031	108,810	
22	September	54,082	26,919	4,048	1,046	86,096	
23	October	47,053	29,071	4,181	985	81,291	
24	November	50,935	26,351	4,094	1,052	82,432	
25	December, 2022	66,141	29,447	5,223	1,088	101,899	
26	TOTAL	<u>\$ 696,418</u>	<u>\$ 325,939</u>	<u>\$ 51,843</u>	<u>\$ 12,374</u>	<u>\$ 1,086,574</u>	
27	January, 2023	66,702	33,109	3,537	1,030	104,378	
28	February	57,093	25,428	3,418	1,018	86,957	
29	March	55,124	25,819	3,828	1,070	85,840	
30	April	52,159	23,929	3,907	1,065	81,061	
31	May	53,009	26,011	3,923	1,036	83,979	
32	June	62,156	26,012	3,958	1,078	93,203	
33	July	89,385	31,052	4,486	1,234	126,157	
34	August	78,536	30,049	4,073	894	113,552	
35	September	61,001	25,252	3,845	1,055	91,153	
36	October	53,146	24,747	4,338	1,041	83,272	
37	November	56,848	25,413	3,645	1,102	87,009	
38	December, 2023	62,268	26,169	3,967	1,067	93,471	
39	TOTAL	<u>\$ 747,426</u>	<u>\$ 322,989</u>	<u>\$ 46,924</u>	<u>\$ 12,693</u>	<u>\$ 1,130,032</u>	

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Summary of Expense Lag Calculations

Line No.	Description	[1] Reference Or Factor	[2] Amount	[3] (Lead) / Lag Days	[4] Weighted Dollar Value [2] * [3]	[5] (Lead) / Lag Days [4] / [2]
<u>PAYROLL</u>						
1	Union		\$ 29,470	17.00	\$ 500,982	
2	Paid Bi-Weekly with ten-day lag (14 days / 2 + 10 days)					
3	Non-Union		59,071	7.60	448,939	
4	Paid Twice Monthly (365 days / 24 / 2)					
5	Payroll Lag	Sum L 1 to L 4	<u>\$ 88,540</u>		<u>\$ 949,921</u>	<u>10.73</u>
<u>PENSION EXPENSE</u>						
6			-		\$ -	
7	Payment # 1	3/15/24	10,000	(108.00)	(1,080,000)	
8					-	
9					-	
10	Mid-point of Service Period	7/1/24				
11	Totals & (Lead) Lag Days	Sum L 6 to L 9	<u>10,000</u>		<u>(1,080,000)</u>	<u>(108.0)</u>
<u>PURCHASED ELECTRICITY</u>						
12	Contract Payment Lag		<u>347,612</u>	<u>33.88</u>	<u>\$ 11,777,095</u>	<u>33.88</u>
<u>OTHER O & M EXPENSES</u>						
13	FEBRUARY, 2023	Sch C-4, Pg 6	\$ 8,008		\$ 425,986	
14	MAY, 2023	Sch C-4, Pg 6	6,281		236,688	
15	AUGUST, 2023	Sch C-4, Pg 6	6,144		317,354	
16	NOVEMBER, 2023	Sch C-4, Pg 6	4,733		293,703	
17	TOTAL	Sum L 13 to L 16	<u>6,291</u>		<u>318,433</u>	<u>50.61</u>

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General Disbursements Lag

Line #	Description	[1] Number of CDs	[2] Cash Disbursements	[3] Dollar-Days	[4] Expense Lag-Days [3] / [2]
<u>FEBRUARY, 2023</u>					
1	Total Monthly Disbursements	6710	\$ 146,925	\$ 3,708,157	25.24
2	Total Excluding Under \$1 & Clearing Accounts	1765	\$ 145,661	\$ 3,629,195	24.92
3	Total Excluding Asset & Liability Items	535	\$ 40,379	\$ 860,431	21.31
4	Total O & M Only	495	\$ 8,008	\$ 425,986	53.19
<u>MAY, 2023</u>					
5	Total Monthly Disbursements	6559	\$ 136,199	\$ 2,962,796	21.75
6	Total Excluding Under \$1 & Clearing Accounts	1878	\$ 134,862	\$ 2,855,680	21.17
7	Total Excluding Asset & Liability Items	447	\$ 40,135	\$ 1,135,961	28.30
8	Total O & M Only	404	\$ 6,281	\$ 236,688	37.68
<u>AUGUST, 2023</u>					
9	Total Monthly Disbursements	7315	\$ 175,571	\$ 5,048,818	28.76
10	Total Excluding Under \$1 & Clearing Accounts	1966	\$ 174,223	\$ 4,962,990	28.49
11	Total Excluding Asset & Liability Items	445	\$ 85,706	\$ 2,819,214	32.89
12	Total O & M Only	384	\$ 6,144	\$ 317,354	51.66
<u>NOVEMBER, 2023</u>					
13	Total Monthly Disbursements	6337	\$ 136,634	\$ 3,215,302	23.53
14	Total Excluding Under \$1 & Clearing Accounts	1612	\$ 135,489	\$ 3,142,072	23.19
15	Total Excluding Asset & Liability Items	331	\$ 47,029	\$ 1,333,879	28.36
16	Total O & M Only	279	\$ 4,733	\$ 293,703	62.06
<u>TOTAL FOUR TEST MONTHS</u>					
17	Total Monthly Disbursements L1 + L5 + L9 + L13	26,921	\$ 595,329	\$ 14,935,073	25.09
18	Total Excluding Under \$1 & Clearing L2 + L6 + 10 + L14	7,221	\$ 590,235	\$ 14,589,938	24.72
19	Total Excluding Asset & Liability Item L3 + L7 + L11 + L15	1,758	\$ 213,250	\$ 6,149,484	28.84
20	Total O & M Only L4 + L8 + L12 + L16	1,562	\$ 25,165	\$ 1,273,731	50.61

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Tax Expense Lag Days

Line No.	Description	Reference Or Factor	[1] Pro Forma Proposed Rate Amount	[2] (Lead) Lag Days C-4, P 10	[3] Weighted Dollar Days [2] * [3]
1	FEDERAL INCOME TAX		\$ 43,137	10.80	\$ 465,877
2	STATE INCOME TAX		19,825	18.55	367,761
3	PURTA		1,225	109.30	133,861
4	PA CAPITAL STOCK TAX		-	48.30	-
5	PA LOCAL & USE TAX		(951)	(118.70)	112,929
6	PA PROPERTY TAX		659	48.80	32,177
7	CITY OF PITTSBURGH		207	125.30	25,886
8	GROSS RECEIPTS TAX		61,451	119.70	7,355,686
9	GRT - REVENUE INCREASE		3,450	119.70	412,965
10	Total	Sum L 1 to L 9			<u>\$ 8,907,141</u>
11	Days in Year				<u>365</u>
12	Average Daily Amount for Working Capital	L 10 / L 11			<u>\$ 24,403</u>

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Interest Payments

Line No.	Description	[1] Reference Or Factor	[2] # of Days	[3] # of Days	[4] Total
1	Measures of Value at December 31, 2023				\$ 3,211,388
2	Long-term Debt Ratio				46.05%
3	Embedded Cost of Long-term Debt				4.64%
4	Pro forma Interest Expense	L 1 * L 2 * L 3			<u>\$ 68,618</u>
5	Daily Amount	L 4 / L 5 [2]	365		\$ 188
6	Days to mid-point of interest payments			91.25	
7	Less: Revenue Lag Days			48.30	
8	Interest Payment lag days	L 7 - L 6		<hr/>	(42.95)
9	Total Interest for Working Capital	L 5 * L 8			<u>\$ (8,074)</u>

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TAX EXPENSE LAG DAYS

Line #	Description	[1] Payment Dates	[2] Mid-Point of Service Period	[3] Lead (Lag) Payment Days [1] - [2]	[4] Payment Amount	[5] Weighted Lead (Lag) Dollars [3] * [4]	[6] Payment Lead (Lag) Days [5] / [4]	[7] Revenue (Lag) Days C-4, Pg3	[8] Net Payment Lead (Lag) Days [6] - [7]
1	FEDERAL INCOME TAX	<u>25%</u>			\$ 43,137				
2	First Payment	04/15/23	07/01/23	77.00	\$ 10,784	830,382			
3	Second Payment	06/15/23	07/01/23	16.00	10,784	172,547			
4	Third Payment	09/15/23	07/01/23	(76.00)	10,784	(819,598)			
5	Fourth Payment	12/15/23	07/01/23	(167.00)	10,784	(1,800,958)			
6	Total				\$ 43,137	\$ (1,617,627)	(37.50)	48.30	10.80
7	STATE INCOME TAX	<u>25%</u>			\$ 19,825				
8	First Payment	03/15/23	07/01/23	108.00	\$ 4,956	535,286			
9	Second Payment	06/15/23	07/01/23	16.00	4,956	79,302			
10	Third Payment	09/15/23	07/01/23	(76.00)	4,956	(376,682)			
11	Fourth Payment	12/15/23	07/01/23	(167.00)	4,956	(827,710)			
12	Total				\$ 19,825	(589,805)	(29.75)	48.30	18.55
13	PURTA				\$ 1,225				
14	Payment	05/01/23	07/01/23	61.00	\$ 1,225	74,707	61.00	48.30	109.30
15	PA CAPITAL STOCK TAX	<u>25%</u>			\$ -				
16	First Payment			-	\$ -	-			
17	Second Payment			-	-	-			
18	Third Payment			-	-	-			
19	Fourth Payment			-	-	-			
20	Total				\$ -	-			0.00
21	PA LOCAL & USE TAX				\$ 6				
22	Payment	12/15/23	07/01/23	(167.00)	\$ 6	(1,002)	(167.00)	48.30	(118.70)
23	PA PROPERTY TAX	<u>50%</u>			\$ 659				
24	First Payment	03/31/23	07/01/23	92.00	\$ 330	30,331			
25	Second Payment	09/30/23	07/01/23	(91.00)	330	(30,001)			
26	Total				\$ 659	330	0.50	48.30	48.80
27	CITY OF PITTSBURGH				\$ 207				
28	Payment	04/15/23	07/01/23	77.00	\$ 207	15,907	77.00	48.30	125.30
29	GROSS RECEIPTS TAX	<u>90%</u>			\$ 61,451				
30	90% of Estimated GRT	03/15/23	07/01/23	108.00	\$ 55,306	5,973,038			
31									
32	Balance Based on Estimate	03/15/24	07/01/23	(258.00)	6,145	(1,585,436)			
33									
34	Total				\$ 61,451	4,387,602	71.40	48.30	119.70

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PREPAID EXPENSES

Line #	Description	Total For Separation	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]
		TOTAL	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20				
1	Property - All Risk Ins	\$ 8,563	\$ 8,563	\$ (248)	\$ 343	\$ 226	\$ 109	\$ (8)	\$ 1,525	\$ 1,351	\$ 1,212	\$ 1,084	\$ 947	\$ 811	\$ 674	\$ 538			
2	Liability - Misc Ins	4,254	4,254	655	525	462	400	337	275	212	150	80	11	(59)	539	666			
3	Director & Officer Ins	971	971	159	143	127	111	95	79	64	48	32	16	(0)	(11)	108			
4	Auto Ins	193	193	8	10	10	10	10	10	10	11	5	(0)	(6)	59	53			
5	Pollution Ins	386	386	38	36	35	34	32	31	30	28	27	26	24	23	22			
6	Insurance Exp	825	825	-	138	125	113	100	87	75	63	50	38	25	13	-			
7	Fiduciary	680	680	111	99	88	77	66	55	44	33	22	11	(0)	(8)	80			
8	Workers' Compensation	509	509	55	51	47	43	39	35	31	28	24	19	15	64	59			
9	Excess General Liab Ins	26,990	26,990	3,447	3,104	2,761	2,341	2,009	1,677	1,345	1,012	680	348	16	4,353	3,898			
10	Workers' Comp T&D	2,125	2,125	289	260	231	202	173	144	116	87	58	29	(0)	249	287			
11	Amortization Offset - Ins	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
12	Penna PUC Assessment	17,001	17,001	1,512	1,260	1,008	756	504	252	(0)	2,658	2,417	2,175	1,638	1,519	1,302			
13	Prepaid Exp - 12 month Amort	29,012	29,012	4,811	4,370	4,367	4,321	4,297	4,255	460	376	380	330	262	251	532			
14	Prepaid Incentive	9,016	9,016	749	769	989	745	856	886	578	659	675	500	527	581	504			
15	PA GRC	-	0%	162,632	(0)	-	-	52,600	32,353	27,578	22,338	15,181	8,848	3,735	(0)	(0)			
16	DLC Sys Upgrade Proj Ins	3	3	-	-	-	3	-	-	-	-	-	-	-	-	-			
17	IT Hardware Maintenance	1,527	1,527	271	232	194	163	132	101	72	61	64	57	52	67	60			
18	IT Software Maintenance	2,075	2,075	249	211	177	143	109	74	40	30	273	238	202	177	152			
19	Communication Maint Agree	46,932	46,932	4,901	4,713	4,471	4,233	4,009	3,786	3,574	3,372	3,170	2,972	2,775	2,577	2,379			
20	Smart Meter Exp	135,961	135,961	10,895	11,123	11,754	11,263	10,474	9,893	9,975	11,247	10,400	9,606	8,963	11,026	9,341			
21	Enterprise App Software	4,581	4,581	348	532	501	460	419	388	345	309	340	293	251	215	180			
22	IT Transmission Software	2,915	2,915	327	315	304	284	264	244	225	206	187	168	149	130	112			
23	Cyber Security Hard/Software	984	984	114	104	93	83	72	62	51	47	43	95	84	74	63			
24	Info Security CIP	293	293	30	29	28	26	25	24	23	21	20	19	18	16	15			
25	IT Hard/Software Leases	6,696	6,696	948	849	736	707	615	519	428	370	318	266	213	265	462			
26	Computing Platforms	17,629	17,629	1,963	1,838	1,713	1,599	1,486	1,373	1,261	1,205	1,149	1,093	1,038	982	929			
27	Info Security Hared/Software	2,509	2,509	325	283	242	201	160	262	220	179	137	117	97	76	209			
28	Oracle COE Hard/Software	266	266	28	23	19	14	10	6	3	34	32	29	26	23	20			
29	IT Quality Assurance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)			
30	Office of CIO'	6	6	6	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)			
31	Network Services	680	680	(0)	0	113	103	93	82	72	62	51	41	31	21	10			
32	IT Services / Support	2,271	2,271	131	95	59	43	253	217	185	296	263	231	198	166	133			
33	RPA Software & License	79	79	23	19	15	11	8	4	0	0	0	0	0	0	0			
34	CIP Cloud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
35	OPS APPS Cloud	1,077	1,077	115	170	140	134	107	90	72	61	50	40	31	21	47			
36	Customer Apps Cloud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
37		\$ 327,007	\$ 489,639	\$ 32,261	\$ 31,645	\$ 31,036	\$ 81,332	\$ 59,099	\$ 54,016	\$ 43,197	\$ 39,044	\$ 30,878	\$ 23,449	\$ 17,379	\$ 24,141	\$ 22,161			
38	Number of Months	<u>13</u>																	
39	Monthly Average	L 37 / L 38	<u>\$ 25,154</u>																
40	Rate Case Amount		<u>\$ 25,154</u>																

Duquesne Light Company
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Plant Materials and Operating Supplies

Line No	Description	[1]	[2]	
		HTY Ended 12/31/20		
		Materials & Supplies	Fuel	Stores Expenses
1	December, 2022	\$ 28,922	\$ -	\$ -
2	January, 2023	28,927	-	-
3	February	29,204	-	-
4	March	29,447	-	-
5	April	29,065	-	-
6	May	29,407	-	-
7	June	30,222	-	-
8	July	30,833	-	-
9	August	30,149	-	-
10	September	29,572	-	-
11	October	32,553	-	-
12	November	32,718	-	-
13	December, 2023	33,959	-	-
14	Totals	<u>\$ 394,979</u>	<u>\$ -</u>	<u>\$ -</u>
15	13-Month Average	<u>\$ 30,383</u>	<u>\$ -</u>	<u>\$ -</u>
16	13-Month Net Average			<u>\$ 30,383</u>
		Plant Additions	Percent	
17	Transmission Plant	\$ 66,971	17.14%	\$ 5,207
18	Distribution Plant	293,142	75.01%	22,792
19	General Plant	30,671	7.85%	2,385
20	Intangible Plant		0.00%	-
21	Construction Category		0.00%	-
22	Total	<u>\$ 390,784</u>	<u>100.00%</u>	<u>\$ 30,384</u>

Duquesne Light Company
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Accumulated Deferred Income Taxes

Line No	Description	[1] Reference	[2] HTY Ended 12-31-20
<u>ACCUMULATED DEFERRED INCOME TAXES</u>			
1	Transmission	A	\$ 180,503
2	Distribution	A	484,845
3	General - Transmission	A	3,985
4	General - Distribution	A	19,369
5	Smart Meter	B	26,321
6	Balance at December 31, 2020 - Utility		715,023
7	CIAC - Transmission		(14,081)
8	CIAC - Distribution		(4,236)
9	Non-Utility		(114)
10	TOTAL	L 8 + L 9	<u>\$ 696,592</u>

A ADIT amounts calculated in accordance with IRS Regulation # 1.167

B ADIT on Smart Meter Plant included with Distribution

Duquesne Light Company
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Customer Deposits and Interest

Line #	Description	Factor Or Reference	[1] Customer Deposits	[2] Interest On Customer Deposits
1	December, 2022		\$ (9,054)	
2	January, 2023		(9,128)	\$ 196
3	February		(9,130)	30
4	March		(9,387)	36
5	April		(9,215)	30
6	May		(9,266)	28
7	June		(9,178)	34
8	July		(9,330)	30
9	August		(9,305)	34
10	September		(9,358)	45
11	October		(9,432)	43
12	November		(9,639)	52
13	December, 2023		(9,706)	45
14	Total	Sum L 1 to L 13	<u>\$ (121,130)</u>	<u>\$ 603</u>
15	Average Monthly Balance	L 14 / 13	<u>\$ (9,318)</u>	

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Capitalized Pension Adjustment

Line #	Description	Reference Or Factor	[1] Capitalized Pension Contribution	[2] SFAS - 87 Pension Capitalized	[3] Pension Contribution Capitalized Over (Under) SFAS - 87 Capitalized [1] - [2]
	<u>Through December 31, 2018</u>				
1	Total Capitalized Contribution To 12-31-15		\$ 215,400		
2					
3	Amount Capitalized		<u>215,400</u>	\$ 112,585	\$ 102,815
	<u>Year Ended 12-31-19</u>				
4	Total Contribution		\$ 10,000		
5	Percent Capitalized		50.00%		
6	Amount Capitalized		<u>5,000</u>	\$ 7,636	\$ (2,636)
	<u>Year Ended 12-31-20</u>				
7	Total Contribution		\$ 10,000		
8	Percent Capitalized		50.00%		
9	Amount Capitalized		<u>5,000</u>	\$ 9,275	\$ (4,275)
	<u>Year Ended 12-31-21</u>				
10	Total Contribution		\$ 10,000		
11	Percent Capitalized		50.00%		
12	Amount Capitalized		<u>5,000</u>	\$ 6,607	\$ (1,607)
	<u>Year Ended 12-31-22</u>				
13	Total Contribution		\$ 10,000		
14	Percent Capitalized		50.00%		
15	Amount Capitalized		<u>5,000</u>	\$ 4,686	\$ 314
	<u>HTY Ended 12-31-23</u>				
16	Total Contribution		\$ 10,000		
17	Percent Capitalized		50.00%		
18	Amount Capitalized		<u>5,000</u>	\$ 3,006	\$ 1,994
19					
20					
21					-
22					
23					
24					-
25	Total	Sum L 1 to L 24	<u>\$ 240,400</u>	<u>\$ 143,795</u>	<u>\$ 96,605</u>

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Line #	Description	Reference Or Factor	[1] Amount	[2] Amount	[3] Balance
Customer Advances for Construction					
1	CAC Balance 12-31-23				
2	---Transmission			\$ (10,000)	
3	---Distribution			(2,095)	
	Total	L 1 + L 2		<u>(12,095)</u>	<u>\$ (12,095)</u>
<u>2024 Transactions</u>					
4	---CAC Additions - Transmission			-	
5	- Distribution			-	
6	---CAC Reduction - Transmission			-	
7	- Distribution			-	
8	Total	[L 4 to L 7]		<u>-</u>	<u>\$ -</u>
9	CAC Balance 12-31-23				
10	---Transmission			\$ (10,000)	
11	---Distribution			(2,095)	
	Total	L 9 + L 10		<u>(12,095)</u>	<u>\$ (12,095)</u>
<u>2025 Transactions</u>					
12	---CAC Additions - Transmission			-	
13	- Distribution	A		-	
14	---CAC Reduction - Transmission			-	
15	- Distribution			-	
16	Total	[L 12 to L 15]		<u>-</u>	<u>\$ -</u>
17	CAC Balance 12-31-23				
18	---Transmission			\$ (10,000)	
19	---Distribution			(2,095)	
	Total	L 17 + L 18		<u>(12,095)</u>	<u>\$ (12,095)</u>
CAC	Customer Advances for Construction				
A	Project projected for completion in 2025 and plant costs offset by CIAC				

Duquesne Light Company
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table No 1
Earned Rate of Return with Additional Proposed Revenues - PA Jurisdiction

Line No	Description	Reference	(1) ROR Before Additional Revenues	(2) Proposed Additional Revenues	(3) ROR With Additional Revenues
1	Total Electric Rate Base	D-1, P 3	\$ 2,500,786	\$ -	\$ 2,500,786
	Total Operating Revenues:				
2	Total Sales Revenues		\$ 597,399	\$ 66,581	\$ 663,980
3	Other Revenues - Off System Sales		-	-	-
4	Other Operating Revenues		16,046	-	16,046
5	Total Revenues	L 2 to L 4	613,445	66,581	680,026
	Total Operating Expenses:				
6	Operation & Maintenance Expenses		196,528	947	197,475
7	Depreciation & Amortization Expense		188,403	-	188,403
8	Taxes Other Than Income Taxes		36,136	3,928	40,065
9	Total Operating Expenses	L 6 to L 8	421,068	4,875	425,943
10	Utility Operating Income Before Taxes	L 5 - L 9	\$ 192,377	\$ 61,706	\$ 254,083
	Income Taxes:				
11	Federal		20,653	11,793	32,446
12	State		7,560	5,547	13,108
13	Total Income Taxes	L 11 + L: 12	28,213	17,340	45,554
14	Total Operating Expenses	L 9 + L 13	449,281	22,216	471,497
15	Total Operating Income	L 5 - L 14	\$ 164,164	\$ 44,366	\$ 208,530
16	Rate of Return - %	L 15 / L 1	6.56%		8.34%

Duquesne Light Company
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Witness: **O'Brien/Gorman**
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table No 2
Determination of Jurisdictional Revenue Deficiency

Line No	Description	Reference	(1) Total Company	(2) Total PA Jurisdiction	(3) PA JSS Reference
1	Total Electric Rate Base	Table No 1	<u>\$ 3,211,388</u>	<u>\$ 2,500,786</u>	Table No 1
	Total Operating Revenues:				
2	Total Sales Revenues	D-3	1,136,997	597,399	Table No 5
3	Other Revenues - Off System Sales	D-3	1,350	-	Table No 5
4	Other Operating Revenues	D-3	<u>17,069</u>	<u>16,046</u>	Table No 5
5	Total Revenues		1,155,415	613,445	
	Total Operating Expenses:				
6	Operation & Maintenance Expenses	D-4	578,111	196,528	Table No 6
7	Depreciation & Amortization Expense	D-21	231,218	188,403	Table No 7
8	Taxes Other Than Income Taxes	D-20	<u>69,521</u>	<u>36,136</u>	Table No 8
9	Total Operating Expenses		<u>878,850</u>	<u>421,068</u>	
10	Utility Operating Income Before Taxes		<u>276,565</u>	<u>192,377</u>	
	Income Taxes:				
11	Federal	D-22	32,778	20,653	Table No 9
12	State	D-22	14,953	7,560	Table No 9
13	Total Operating Expenses		<u>926,581</u>	<u>449,281</u>	
14	Total Operating Income		<u>\$ 228,834</u>	<u>\$ 164,164</u>	
	Return Before Adjustments				
15	Earned Rate of Return - %			6.5645%	
16	Required Rate of Return - %	B-9		8.3400%	
17	Return at Required Rate of Return			\$ 208,566	
18	Income Deficiency - \$			44,402	
19	Revenue Deficiency - Tax Multiplier	D-22, Page 2		1.49953	
20	Revenue Deficiency-\$			\$ 66,581	

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Witness: **O'Brien/Gorman**
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Jurisdictional Rate Base, Net Operating Income and Revenue Increase

Table No 3
Electric Rate Base - Pennsylvania

Line No	Description	Reference	(1)	(2)	(3)
			Total Company	Total PA Jurisdiction	PA JSS Reference
1	Electric Plant in Service	C-2	\$ 5,731,349	\$ 4,451,296	Table No 1
2	Accumulated Provision for Depreciation	C-3	(1,976,210)	(1,553,652)	Table No 1
3	Net Electric Plant in Service		3,755,139	2,897,644	
Other Rate Base Items - Additions:					
4	Cash Working Capital	C-4	65,696	44,305	Table No 12
5	Materials & Supplies	C-5	30,383	25,176	Table No 1
6	Excess Pension Capitalized	C-8	96,605	75,029	Table No 1
7	Total Additions		192,684	144,510	
8	Total Rate Base Before Deductions		3,947,823	3,042,153	
Other Rate Base Items - Deductions:					
9	Customer Deposits	C-7	(9,318)	(9,318)	Table No 1
10	Customer Advances For Construction	C-9	(12,095)	(2,095)	
11	Accumulated Deferred Income Taxes	C-6	(715,023)	(529,955)	Table No 1
12	Total Deductions		(736,436)	(541,368)	
13	Total Electric Rate Base		\$ 3,211,388	\$ 2,500,786	

Duquesne Light Company
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Schedule
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Adjusted Net Operating Income At Present Rates

Line #	Description	Reference	[1]	[2]	[3]
			FTY Ended 12/31/23 Recorded	Adjustments D-3, Pgs 1 & 2 Increase (Decrease)	Pro Forma Adjusted Year Ended 12/31/23 [1] + [2]
<u>OPERATING REVENUES</u>					
1	Distribution Tariff Charges		\$ 595,200	\$ (3,960)	591,240
2	Surcharge Revenue		49,125	(42,967)	6,158
3	Generation Charges		365,996	-	365,996
4	Transmission Charges		83,384	90,191	173,575
5	SP Distribution Revenue		-	-	-
6	Sales for Resale (Off System)		1,350	-	1,350
7			-	-	-
8	Late Payment Fees		3,569	-	3,569
9	Reconnect Fees		687	-	687
10	Miscellaneous Service		-	-	-
11	DL Transmission Dispatch		730	-	730
12	Rent From Electric Property		10,682	-	10,682
13	Tower Attachment Revenue		294	-	294
14	Pole Attachment		-	-	-
15	Other Electric Revenue		91,325	(90,191)	1,134
16	Rate Increase		-	-	-
17	Total operating revenues	Sum L 1 to L 16	<u>1,202,342</u>	<u>(46,927)</u>	<u>1,155,415</u>
<u>OPERATING EXPENSES</u>					
18	Power Production Expense		-	-	-
19	Cost of Purchased Power		349,066	(1,454)	347,612
20	Other Production Expenses		-	-	-
21	Transmission		11,771	94	11,865
22	Distribution		50,411	271	50,682
23	Customer accounts	1.2760%	31,314	(49,166)	(17,852)
24	Customer service and info		42,386	11,524	53,910
25	Sales		-	-	-
26	Administrative and general	0.1461%	131,239	656	131,895
27	Depreciation		200,574	14,348	214,922
28	Amortization Net Salvage		11,960	-	11,960
29	Amortization - Abandoned Tx Plant		4,336	-	4,336
30	Taxes other than income	5.9000%	71,656	(2,135)	69,521
31	Other		-	-	-
32	Total operating expenses	Sum L 18 to L 31	<u>904,713</u>	<u>(25,863)</u>	<u>878,850</u>
33	Net Operating Income - BIT	L 17 - L 32	<u>\$ 297,629</u>	<u>\$ (21,064)</u>	<u>276,565</u>
<u>INCOME TAX EXPENSE</u>					
34	State Income Taxes				14,953
35	Federal Income Taxes				<u>32,778</u>
36	Total Income Taxes	L 33 + L 34			<u>47,731</u>
37	Net Operating Income	L32 - L 35			<u>\$ 228,834</u>

Duquesne Light Company
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(\$ in Thousands)

Adjustments to Net Operating Income

Line #	Description	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
		As Recorded And Allocated	Remove Surcharge D-5A & D-6A	Effeciency Loss D-5B	Customer Annulazition D-5C	Revenue Update	Reclass	Supply Expense D-6A	Salaries & Wages D-7	Rate Case Normalization D-8	Benefits & Pensions D-9	Uncollectible Expense D-10	Sub-Total Proforma
OPERATING REVENUE													
1	Distribution Tariff Charges	\$ 595,200	\$ -	\$ (4,062)	\$ 102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591,240
2	Surcharge Revenue	49,125	(42,967)	-	-	-	-	-	-	-	-	-	6,158
3	Generation Charges	365,996	-	-	-	-	-	-	-	-	-	-	365,996
4	Transmission Charges	83,384	-	-	-	-	90,191	-	-	-	-	-	173,575
5	Sales for Resale (Off System)	1,350	-	-	-	-	-	-	-	-	-	-	1,350
6		-	-	-	-	-	-	-	-	-	-	-	-
7	Late Payment Fees	3,569	-	-	-	-	-	-	-	-	-	-	3,569
8	Reconnect Fees	687	-	-	-	-	-	-	-	-	-	-	687
9	Miscellaneous Service	-	-	-	-	-	-	-	-	-	-	-	-
10	DL Transmission Dispatch	730	-	-	-	-	-	-	-	-	-	-	730
11	Rent From Electric Property	10,682	-	-	-	-	-	-	-	-	-	-	10,682
12	Tower Attachment Revenue	294	-	-	-	-	-	-	-	-	-	-	294
13	Pole Attachment	-	-	-	-	-	-	-	-	-	-	-	-
14	Other Electric Revenue	91,325	-	-	-	-	(90,191)	-	-	-	-	-	1,134
		-	-	-	-	-	-	-	-	-	-	-	-
15	Total operating revenues	Sum L 1 to L 14	1,202,342	(42,967)	(4,062)	102	-	-	-	-	-	-	1,155,415
OPERATING EXPENSE													
16	Power Production Expense	-	-	-	-	-	-	-	-	-	-	-	-
17	Cost of Purchased Power	349,066	-	-	-	-	-	(1,454)	-	-	-	-	347,612
18	Other Production Expenses	-	-	-	-	-	-	-	-	-	-	-	-
19	Transmission	11,771	-	-	-	-	-	-	94	-	-	-	11,865
20	Distribution	50,411	(18)	-	-	-	-	-	289	-	-	-	50,682
21	Customer accounts	31,314	(48,870)	-	-	-	-	-	113	-	-	(1,011)	(18,455)
22	Customer service and info	42,386	11,523	-	-	-	-	-	1	-	-	-	53,910
23	Sales	-	-	-	-	-	-	-	-	-	-	-	-
24	Administrative and general	131,239	(830)	-	-	-	-	-	393	171	922	-	131,895
25	Depreciation	200,574	-	-	-	-	-	-	-	-	-	-	200,574
26	Amortization Net Salvage	11,960	-	-	-	-	-	-	-	-	-	-	11,960
27	Amortization - Abandoned Tx Plant	4,336	-	-	-	-	-	-	-	-	-	-	4,336
28	Taxes other than income	71,656	-	-	-	-	-	-	-	-	-	-	71,656
		-	-	-	-	-	-	-	-	-	-	-	-
29	Total operating expenses	Sum L 16 to L 28	904,713	(38,196)	-	-	-	(1,454)	890	171	922	(1,011)	866,034
30	Net operating margins Before Income Tax	L 15 - L 29	\$ 297,629	\$ (4,771)	\$ (4,062)	\$ 102	\$ -	\$ -	\$ 1,454	\$ (890)	\$ (171)	\$ (922)	\$ 289,381

Duquesne Light Company
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Adjustments to Net Operating Income

Line #	Description	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]	[21]	[22]	[23]	[24]
		From Page 1 Sub-total	Cloud Adjustment D-11	Gross Receipts Tax Exp D-20	FICA, FUI SUI Exp D-20	Pro Forma Depre Adj D-21	Interest on Cust Dep C-11	0 0	Adjustments	EV Depre Expense Correction D-15	Final FERC YE Adjustments	Total Proforma	
OPERATING REVENUE													
31	Distribution Tariff Charges	591,240											\$ -
32	Surcharge Revenue	6,158											6,158
33	Generation Charges	365,996											365,996
34	Transmission Charges	173,575											173,575
35	Sales for Resale (Off System)	1,350											1,350
36		-											-
37	Late Payment Fees	3,569											3,569
38	Reconnect Fees	687											687
39	Miscellaneous Service	-											-
40	DL Transmission Dispatch	730											730
41	Rent From Electric Property	10,682											10,682
42	Tower Attachment Revenue	294											294
43	Pole Attachment	-											-
44	Other Electric Revenue	1,134									-		1,134
45	Total operating revenues	Sum L 31 to L 44	1,155,415	-	-	-	-	-	-	-	-	-	1,155,415
OPERATING EXPENSE													
46	Power Production Expense	-	-	-	-	-	-	-	-	-	-	-	-
47	Cost of Purchased Power	347,612	-	-	-	-	-	-	-	-	-	-	347,612
48	Other Production Expenses	-	-	-	-	-	-	-	-	-	-	-	-
49	Transmission	11,865	-	-	-	-	-	-	-	-	-	-	11,865
50	Distribution	50,682	-	-	-	-	-	-	-	-	-	-	50,682
51	Customer accounts	(18,455)	-	-	-	-	-	603	-	-	-	-	(17,852)
52	Customer service and info	53,910	-	-	-	-	-	-	-	-	-	-	53,910
53	Sales	-	-	-	-	-	-	-	-	-	-	-	-
54	Administrative and general	131,895	-	-	-	-	-	-	-	-	-	-	131,895
55	Depreciation	200,574	-	-	-	14,348	-	-	-	-	-	-	214,922
56	Amortization Net Salvage	11,960	-	-	-	-	-	-	-	-	-	-	11,960
57	Amortization - Abandoned Tx Plant	4,336	-	-	-	-	-	-	-	-	-	-	4,336
58	Taxes other than income	71,656	-	(2,206)	71	-	-	-	-	-	-	-	69,521
59	Total operating expenses	Sum L 46 to L 58	866,034	-	(2,206)	71	14,348	-	603	-	-	-	878,850
60	Net operating margins Before Income Tax	L 45 - L 59	\$ 289,381	\$ -	\$ 2,206	\$ (71)	\$ (14,348)	\$ -	\$ (603)	\$ -	\$ -	\$ -	\$ 276,565

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-5
Witness: O'Brien
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Summary of Revenue Adjustments

Line #	Description	[1]	[2]	[3] [4] [5] [6] PRO FORMA ADJUSTMENTS				[7]	[8]	[9]
		Reference Or Account Number	HTY Ended 45291 Pro Forma	D-5A Surcharge Revenue	D-5B Revenue Loss	D-5C Revenue Annualization	Other	Reclass	Total Proforma Adjustments [3 to 7]	Proforma Adjusted At Present Rates [2] + [8]
1	Distribution Tariff Charges		\$ 595,200	\$ -	\$ (4,062)	\$ 102	\$ -	\$ -	\$ (3,960)	\$ 591,240
2	Surcharge Revenue		49,125	(42,967)	-	-	-	-	(42,967)	6,158
3	Generation Charges		365,996	-	-	-	-	-	-	365,996
4	Transmission Charges		83,384	-	-	-	-	91,215	91,215	174,599
5	Sum Sales to Customers	Sum L 1 to L 3	1,093,706	(42,967)	(4,062)	102	-	91,215	44,288	1,137,994
6	SP Distribution Revenue		-	-	-	-	-	-	-	-
7	Sub-Total	L 4 + L 5	1,093,706	(42,967)	(4,062)	102	-	91,215	44,288	1,137,994
8	Sales for Resale (Off System)		1,350							1,350
9	Total Sales of Electricity	L 6 + L 7	1,095,055	(42,967)	(4,062)	102	-	91,215	44,288	1,139,343
10	Late Payment Fees		3,569	-	-	-	-	-	-	3,569
11		0	-	-	-	-	-	-	-	-
12	Reconnect Fees		687	-	-	-	-	-	-	687
13	Miscellaneous Service		-	-	-	-	-	-	-	-
14	DL Transmission Dispatch		730	-	-	-	-	(730)	(730)	-
			-	-	-	-	-	-	-	-
15	Rent From Electric Property		10,682	-	-	-	-	-	-	10,682
16	Tower Attachment Revenue		294	-	-	-	-	(294)	(294)	-
17	Pole Attachment		-	-	-	-	-	-	-	-
	Other Electric Revenue		-	-	-	-	-	-	-	-
18	Other Electric Revenues (456.01)		1,107	-	-	-	-	-	-	1,107
19	AES BV Partners - Transmission		-	-	-	-	-	-	-	-
20	Adjustment fo FERC Final Balance		-	-	-	-	-	-	-	-
21	Wholesale Distribution - Pitcarin		27	-	-	-	-	-	-	27
22	Transmission - EGS		91,642	-	-	-	-	(91,642)	(91,642)	-
23	Transmission - Wholesale		(2,505)	-	-	-	-	2,505	2,505	-
24	Transmission - Tax Norm		1,054	-	-	-	-	(1,054)	(1,054)	-
25	Total Present Rate Revenues	Sum L 8 to L 23	1,202,342	(42,967)	(4,062)	102	-	0	(46,927)	1,155,415
26	Other Revenue									
27	TOTAL REVENUES	L 26 + L 27	\$ 1,202,342	\$ (42,967)	\$ (4,062)	\$ 102	\$ -	\$ 0	\$ (46,927)	\$ 1,155,415

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-5A
Witness: O'Brien
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Remove Surcharge Revenue

Line #	Description	Revenue From		[3] Sub-Total	[4] GRT	[5] Net
		[1] Surcharges "Rolled-in"	[2] Surcharges Retained			
					0.059	
	EEC SURCHARGE					
1	RESIDENTIAL		\$ 5,458		(322)	
2	COMMERCIAL - Small C&I		3,079		(182)	
3	COMMERCIAL - Medium C&I		7,613		(449)	
4	COMMERCIAL - Large C&I		9,348		(552)	
5	Sub-Total			\$ 25,498	(1,504)	23,994
	UNIVERSIAL SERVICE					
6	RESIDENTIAL		53,795		(3,174)	
7	Sub-Total			53,795	(3,174)	50,621
	CAP REVENUE CREDIT					
8	RESIDENTIAL		(36,327)		-	
9	Sub-Total			(36,327)	-	(36,327)
	SMART METER					
10	RESIDENTIAL		\$ -			
11	COMMERCIAL - Small C&I		-			
12	COMMERCIAL - Medium C&I		-			
13	COMMERCIAL - Large C&I		-			
14	Sub-Total			\$ -		
	DISC					
15	RESIDENTIAL	4,257				
16	COMMERCIAL - Small C&I	647				
17	COMMERCIAL - Medium C&I	903				
18	COMMERCIAL - Large C&I	1,150				
19	STREET LIGHTING	114				
20	Sub-Total		7,072			
	RETAIL MARKET ENHANCEMENT					
21	RESIDENTIAL	-				
22	COMMERCIAL - Small C&I	-				
23	COMMERCIAL - Medium C&I	-				
24	STREET LIGHTING	-				
25	Sub-Total		-			
	STAS					
26	RESIDENTIAL	(552)				
27	COMMERCIAL - Small C&I	(82)				
28	COMMERCIAL - Medium C&I	(114)				
29	COMMERCIAL - Large C&I	(149)				
30	STREET LIGHTING	(17)				
31	Sub-Total		(914)			
32	Total Revenue - Roll Into Base Rates		\$ 6,158			
33	Total Revenue - Adjustment to Revenue			\$ 42,967		
34	Gross Receipts Tax				\$ (4,678)	
35	Net Revenue after GRT offset					\$ 38,288
36	(Reflected on Taxes - Other Than Income Sch. D-3, S-1)					(38,196)
37	Equivalent from Expense Summary					(38,196)
38	Difference					\$ 92

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-5B
Witness: O'Brien
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Revenue Loss Adjustment

Line #	Description	[1] Reference	[2] [3] [4] [5] [6] VARIABLE REVENUE				Pro Forma Adjustment
			2019	2020	2021	2022	
<u>Target Revenue Loss in 2026</u>							
1	---Residential			\$ (1,341)			
2	---Commercial			(1,190)			
3	---Industrial			(185)			
4	---Street Lighting & UMS			(4)			
5	Total	L 1 to L 4					\$ (2,720)
<u>Target Revenue Loss in 2027</u>							
6	---Residential			\$ (2,886)			
7	---Commercial			(2,163)			
8	---Industrial			(358)			
9	---Street Lighting & UMS			(7)			
10	Total	L 6 to L 9					(5,414)
<u>Target Revenue Loss in 2028</u>							
11	---Residential				\$ (4,390)		
12	---Commercial				(3,215)		
13	---Industrial				(500)		
14	---Street Lighting & UMS				(10)		
15	Total	L 11 to L 14					(8,115)
16	Total Revenue Loss 2026 to 2028						\$ (16,249)
17	Average for Pro Forma Adjustment				4		
18	Average Revenue Loss Adjustment	L 16 / L 17					\$ (4,062)

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-5C
Witness: O'Brien
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Revenue Annualization

Line #	Description	[1]	[2]	[3]	[4]	[5]	[6]
		Residential	Small C&I	Medium C&I	Large C&I	Street Lighting	Total
1	Test Year Distribution Revenue	\$ 619,128	\$ 98,599	\$ 115,476	\$ 115,411	\$ 12,583	\$ 961,196
2	Commodity Billings in Revenues	271,465	42,229	39,316	12,362	624	365,996
3	Revenues net of Commodity - Margin (L 1 - L 2)	<u>\$ 347,663</u>	<u>\$ 56,370</u>	<u>\$ 76,160</u>	<u>\$ 103,049</u>	<u>\$ 11,959</u>	<u>\$ 595,200</u>
4	Average Monthly Customers in TY	<u>548,073</u>	<u>54,421</u>	<u>6,960</u>	<u>867</u>	<u>962</u>	<u>611,282</u>
5	Average Annual Margin Per Customer (L 3 / L 4)	<u>\$ 0.634</u>	<u>\$ 1.036</u>	<u>\$ 10.943</u>	<u>\$ 118.857</u>	<u>\$ 12.430</u>	<u>\$ 0.974</u>
6	Number of Customers at End of Year	<u>548,919</u>	<u>54,460</u>	<u>6,920</u>	<u>867</u>	<u>959</u>	<u>612,125</u>
7	Increase in Customers during TY (L 6 - L 4)	<u>846</u>	<u>39</u>	<u>(40)</u>	<u>-</u>	<u>(3)</u>	<u>843</u>
8	Annualization of Revenue (L 5 * L 7)	<u>\$ 537</u>	<u>\$ 41</u>	<u>\$ (437)</u>	<u>\$ -</u>	<u>\$ (38)</u>	<u>\$ 102</u>

Duquesne Light Company
Historic Test Year Revenue at Present Rates
12 Month Period Ended December 31, 2023 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Line	Rate Class	Average No. Customers	Distribution Sales (kWh)	POLR Sales (kWh)	Base Distribution Present Rate Revenue	CAP Revenue Credit	Act 129 Energy Efficiency (EEC) Surcharge	Retail Market Enhancement Surcharge	Universal Service Charge	State Tax Adj. Surcharge (STAS)	Distribution System Improvement Charge (DSIC)	Distribution (Sum Col. F - M)	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Total Present Rate Revenue (Sum Col. N - P)
1	RS	499,043	3,357,246,948	2,604,570,737	\$313,644,294	(\$5,792,309)	\$4,832,337	\$0	\$47,927,342	(\$497,560)	\$3,857,637	\$363,971,741	\$60,299,526	\$237,144,469	\$661,415,737
2	RH	42,552	369,961,405	328,611,450	\$30,187,487	(\$30,271,525)	\$536,564	\$0	\$4,952,233	(\$47,848)	\$343,514	\$5,700,425	\$4,094,562	\$29,690,912	\$39,485,899
3	RA	6,477	61,414,836	51,036,451	\$3,830,738	(\$262,862)	\$88,644	\$0	\$915,737	(\$6,605)	\$56,223	\$4,621,875	\$946,120	\$4,630,033	\$10,198,029
4	GS	25,828	148,926,692	110,038,874	\$16,417,281	\$0	\$551,456	\$0	\$0	(\$22,853)	\$175,733	\$17,121,616	\$1,614,206	\$9,194,840	\$27,930,662
5	GM<25	20,057	615,446,998	352,213,349	\$34,923,056	\$0	\$2,342,470	\$0	\$0	(\$51,163)	\$413,687	\$37,628,051	\$6,514,089	\$29,588,403	\$73,730,543
6	GM>25	6,296	1,854,683,802	347,280,054	\$69,410,807	\$0	\$6,968,937	\$0	\$0	(\$103,739)	\$825,561	\$77,101,566	\$6,126,613	\$34,545,603	\$117,773,783
7	GMH<25	2,552	50,744,499	32,386,991	\$3,613,414	\$0	\$185,115	\$0	\$0	(\$5,666)	\$43,513	\$3,836,375	\$490,822	\$2,698,249	\$7,025,446
8	GMH>25	664	176,749,959	46,093,759	\$6,749,087	\$0	\$644,197	\$0	\$0	(\$10,243)	\$77,819	\$7,460,860	\$534,845	\$4,770,103	\$12,765,808
9	GL	746	2,511,574,946	140,483,688	\$72,220,069	\$0	\$6,607,208	\$0	\$0	(\$102,820)	\$787,346	\$79,511,803	\$2,020,989	\$9,896,157	\$91,428,949
10	GLH	88	294,475,157	18,169,492	\$8,325,119	\$0	\$672,272	\$0	\$0	(\$12,674)	\$91,672	\$9,076,388	\$141,647	\$1,279,922	\$10,497,957
11	L	22	933,029,213	10,405,152	\$22,152,677	\$0	\$971,877	\$0	\$0	(\$31,836)	\$254,927	\$23,347,646	\$362,969	\$732,975	\$24,443,589
12	HVPS	10	1,642,336,787	6,429,891	\$350,902	\$0	\$1,096,903	\$0	\$0	(\$1,887)	\$16,059	\$1,461,977	\$153,328	\$452,944	\$2,068,250
13	AL	3	104,549	12,961	\$1,051	\$0	\$0	\$0	\$0	(\$2)	\$12	\$1,061	\$35	\$534	\$1,631
14	SE	1	25,544,527	0	\$1,493,958	\$0	\$0	\$0	\$0	(\$2,726)	\$17,874	\$1,509,106	\$0	\$0	\$1,509,106
15	SM	176	23,912,244	1,062,228	\$9,837,861	\$0	\$0	\$0	\$0	(\$13,191)	\$89,423	\$9,914,093	\$10,208	\$523,905	\$10,448,206
16	SH	13	865,440	246,480	\$117,489	\$0	\$0	\$0	\$0	(\$224)	\$1,406	\$118,671	\$206	\$9,297	\$128,175
17	UMS	5,984	26,768,055	9,050,190	\$1,416,251	\$0	\$0	\$0	\$0	(\$1,996)	\$14,516	\$1,428,771	\$72,092	\$747,530	\$2,248,393
18	PAL	769	2,514,972	1,062,228	\$508,812	\$0	\$0	\$0	\$0	(\$836)	\$5,338	\$513,314	\$1,958	\$90,229	\$605,501
19	Total	611,283	12,096,301,031	4,059,153,975	\$595,200,353	(\$36,326,695)	\$25,497,979	\$0	\$53,795,311	(\$913,868)	\$7,072,260	\$644,325,340	\$83,384,217	\$365,996,106	\$1,093,705,663
20	<u>Other Electric Revenue:</u>														
21	Sales for Resale (Acct. 447)														
22	Late Payment/Returned Check Charges (Acct. 450)														
23	Reconnect Fees/PJM Office (Acct. 451)														
24	Rent Electric Property (Acct. 454)														
25	Rent Electric Property (Acct. 454)														
26	Other Revenue (Acct. 456)														
27	Wholesale Distribution - Pitcairn (Acct. 456)														
28	Transmission - EGS (Acct. 456)														
29	Transmission - Wholesale (Acct. 456)														
30	Transmission - Tax Norm														
31	Subtotal Other Revenue														
32	Total Operating Revenue														

Duquesne Light Company
Adjusted Historic Test Year Revenue at Present Rates
12 Month Period Ended December 31, 2023 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Present Rate Revenue	State Tax Adj. Surcharge (STAS)	Distribution (Sum Col. C - D)	Distribution System Improvement Charge (DSIC)	Surcharge Adjusted Distribution (Sum Col. E - F)	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Adjusted Present Rate Revenue (Sum Col. G - I)
1	RS	\$313,644,294	(\$497,560)	\$313,146,735	\$3,857,637	\$317,004,372	\$60,299,526	\$237,144,469	\$614,448,367
2	RH	\$30,187,487	(\$47,848)	\$30,139,639	\$343,514	\$30,483,153	\$4,094,562	\$29,690,912	\$64,268,626
3	RA	\$3,830,738	(\$6,605)	\$3,824,133	\$56,223	\$3,880,356	\$946,120	\$4,630,033	\$9,456,510
4	GS	\$16,417,281	(\$22,853)	\$16,394,427	\$175,733	\$16,570,160	\$1,614,206	\$9,194,840	\$27,379,207
5	GM<25	\$34,923,056	(\$51,163)	\$34,871,894	\$413,687	\$35,285,581	\$6,514,089	\$29,588,403	\$71,388,073
6	GM>25	\$69,410,807	(\$103,739)	\$69,307,069	\$825,561	\$70,132,630	\$6,126,613	\$34,545,603	\$110,804,846
7	GMH<25	\$3,613,414	(\$5,666)	\$3,607,747	\$43,513	\$3,651,260	\$490,822	\$2,698,249	\$6,840,331
8	GMH>25	\$6,749,087	(\$10,243)	\$6,738,844	\$77,819	\$6,816,663	\$534,845	\$4,770,103	\$12,121,611
9	GL	\$72,220,069	(\$102,820)	\$72,117,249	\$787,346	\$72,904,594	\$2,020,989	\$9,896,157	\$84,821,741
10	GLH	\$8,325,119	(\$12,674)	\$8,312,445	\$91,672	\$8,404,117	\$141,647	\$1,279,922	\$9,825,685
11	L	\$22,152,677	(\$31,836)	\$22,120,841	\$254,927	\$22,375,768	\$362,969	\$732,975	\$23,471,712
12	HVPS	\$350,902	(\$1,887)	\$349,015	\$16,059	\$365,074	\$153,328	\$452,944	\$971,346
13	AL	\$1,051	(\$2)	\$1,049	\$12	\$1,061	\$35	\$534	\$1,631
14	SE	\$1,493,958	(\$2,726)	\$1,491,232	\$17,874	\$1,509,106	\$0	\$0	\$1,509,106
15	SM	\$9,837,861	(\$13,191)	\$9,824,670	\$89,423	\$9,914,093	\$10,208	\$523,905	\$10,448,206
16	SH	\$117,489	(\$224)	\$117,265	\$1,406	\$118,671	\$206	\$9,297	\$128,175
17	UMS	\$1,416,251	(\$1,996)	\$1,414,255	\$14,516	\$1,428,771	\$72,092	\$747,530	\$2,248,393
18	PAL	\$508,812	(\$836)	\$507,976	\$5,338	\$513,314	\$1,958	\$90,229	\$605,501
19	Total	\$595,200,353	(\$913,868)	\$594,286,484	\$7,072,260	\$601,358,744	\$83,384,217	\$365,996,106	\$1,050,739,067
20	Other Electric Revenue:								
21	Sales for Resale (Acct. 447)							\$1,349,656	\$1,349,656
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,569,218		\$3,569,218		\$3,569,218			\$3,569,218
23	Reconnect Fees/PJM Office (Acct. 451)	\$657,498		\$657,498		\$657,498	\$729,607		\$1,387,105
24	Rent Electric Property (Acct. 454)	\$10,681,542		\$10,681,542		\$10,681,542			\$10,681,542
25	Rent Electric Property (Acct. 454)						\$294,428		\$294,428
26	Other Revenue (Acct. 456)	\$1,137,160		\$1,137,160		\$1,137,160			\$1,137,160
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$27,281		\$27,281		\$27,281			\$27,281
28	Revenue Annualization	\$102,157		\$102,157		\$102,157			\$102,157
29	Revenue Loss Adjustment	(\$4,062,329)		(\$4,062,329)		(\$4,062,329)			(\$4,062,329)
30	Transmission - EGS (Acct. 456)						\$91,642,012		\$91,642,012
31	Transmission - Wholesale (Acct. 456)						(\$2,505,373)		(\$2,505,373)
32	Transmission - Tax Norm						\$1,053,665		\$1,053,665
33	Subtotal Other Revenue	\$12,112,528	\$0	\$12,112,528	\$0	\$12,112,528	\$91,214,339	\$1,349,656	\$104,676,523
34	Total Operating Revenue	\$607,312,880	(\$913,868)	\$606,399,012	\$7,072,260	\$613,471,272	\$174,598,556	\$367,345,762	\$1,155,415,590

Duquesne Light Company
Historic Test Year at Proposed Distribution Rates
12 Month Period Ended December 31, 2023 at Customer Shopping Levels

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Revenue at Proposed Rates	Transmission Present Rate Revenue (w/shopping)	Generation Present Rate Revenue (w/shopping)	Total Proposed Rate Revenue (Sum Col. C - E)	Total Revenue Change	Total Percent Change	Distribution Revenue Change	Distribution Percent Change
1	RS	\$377,188,680	\$60,299,526	\$237,144,469	\$674,632,676	\$60,184,309	9.8%	\$60,184,309	19.0%
2	RH	\$45,949,496	\$4,094,562	\$29,690,912	\$79,734,969	\$15,466,343	24.1%	\$15,466,343	50.7%
3	RA	\$5,602,964	\$946,120	\$4,630,033	\$11,179,118	\$1,722,608	18.2%	\$1,722,608	44.4%
4	GS	\$17,565,261	\$1,614,206	\$9,194,840	\$28,374,308	\$995,101	3.6%	\$995,101	6.0%
5	GM<25	\$43,800,506	\$6,514,089	\$29,588,403	\$79,902,999	\$8,514,926	11.9%	\$8,514,926	24.1%
6	GM>25	\$89,553,022	\$6,126,613	\$34,545,603	\$130,225,239	\$19,420,392	17.5%	\$19,420,392	27.7%
7	GMH<25	\$4,595,537	\$490,822	\$2,698,249	\$7,784,608	\$944,277	13.8%	\$944,277	25.9%
8	GMH>25	\$8,845,567	\$534,845	\$4,770,103	\$14,150,515	\$2,028,904	16.7%	\$2,028,904	29.8%
9	GL	\$91,653,826	\$2,020,989	\$9,896,157	\$103,570,972	\$18,749,232	22.1%	\$18,749,232	25.7%
10	GLH	\$11,036,009	\$141,647	\$1,279,922	\$12,457,578	\$2,631,892	26.8%	\$2,631,892	31.3%
11	L	\$28,690,669	\$362,969	\$732,975	\$29,786,613	\$6,314,900	26.9%	\$6,314,900	28.2%
12	HVPS	\$408,804	\$153,328	\$452,944	\$1,015,076	\$43,730	4.5%	\$43,730	12.0%
13	AL	\$1,219	\$35	\$534	\$1,788	\$158	9.7%	\$158	14.8%
14	SE	\$1,823,445	\$0	\$0	\$1,823,445	\$314,339	20.8%	\$314,339	20.8%
15	SM	\$11,382,696	\$10,208	\$523,905	\$11,916,808	\$1,468,603	14.1%	\$1,468,603	14.8%
16	SH	\$135,941	\$206	\$9,297	\$145,445	\$17,269	13.5%	\$17,269	14.6%
17	UMS	\$1,763,651	\$72,092	\$747,530	\$2,583,273	\$334,880	14.9%	\$334,880	23.4%
18	PAL	\$588,692	\$1,958	\$90,229	\$680,879	\$75,378	12.4%	\$75,378	14.7%
19	Total	\$740,585,985	\$83,384,217	\$365,996,106	\$1,189,966,308	\$139,227,241	13.3%	\$139,227,241	23.2%
20	<u>Other Electric Revenue:</u>								
21	Sales for Resale (Acct. 447)			\$1,349,656	\$1,349,656	\$0		\$0	
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,569,218			\$3,569,218	\$0		\$0	
23	Reconnect Fees/PJM Office (Acct. 451)	\$657,498	\$729,607		\$1,387,105	\$0		\$0	
24	Rent Electric Property (Acct. 454)	\$10,681,542			\$10,681,542	\$0		\$0	
25	Rent Electric Property (Acct. 454)		\$294,428		\$294,428	\$0		\$0	
26	Other Revenue (Acct. 456)	\$1,137,160			\$1,137,160	\$0		\$0	
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$27,281			\$27,281	\$0		\$0	
28	Revenue Annualization	\$102,157			\$102,157	\$0		\$0	
29	Revenue Loss Adjustment	(\$4,062,329)			(\$4,062,329)	\$0		\$0	
30	Transmission - EGS (Acct. 456)		\$91,642,012		\$91,642,012	\$0		\$0	
31	Transmission - Wholesale (Acct. 456)		(\$2,505,373)		(\$2,505,373)	\$0		\$0	
32	Transmission - Tax Norm		\$1,053,665		\$1,053,665	\$0		\$0	
33	Subtotal Other Revenue	\$12,112,528	\$91,214,339	\$1,349,656	\$104,676,523	\$0		\$0	
34	Total Operating Revenue	\$752,698,513	\$174,598,556	\$367,345,762	\$1,294,642,831	\$139,227,241	12.0%	\$139,227,241	22.7%

Duquesne Light Company
Historic Test Year Revenue at Present Rates
12 Month Period Ended December 31, 2023 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Line	Rate Class	Average No. Customers	Distribution Sales (kWh)	100% POLR Sales (kWh)	Base Distribution Present Rate Revenue	CAP Revenue Credit	Act 129 Energy Efficiency (EECDR) Surcharge	Retail Market Enhancement Surcharge	Universal Service Charge	State Tax Adj. Surcharge (STAS)	Distribution System Improvement Charge (DSIC)	Distribution (Sum Col. F - M)	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Total Present Rate Revenue (Sum Col. N - P)	
1	RS	499,043	3,357,246,948	3,357,246,948	\$313,644,294	(\$5,792,309)	\$4,832,337	\$0	\$47,927,342	(\$497,560)	\$3,857,637	\$363,971,741	\$77,677,808	\$301,524,600	\$743,174,150	
2	RH	42,552	369,961,405	369,961,405	\$30,187,487	(\$30,271,525)	\$536,564	\$0	\$4,952,233	(\$47,848)	\$343,514	\$5,700,425	\$4,606,670	\$32,975,229	\$43,282,324	
3	RA	6,477	61,414,836	61,414,836	\$3,830,738	(\$262,862)	\$88,644	\$0	\$915,737	(\$6,605)	\$56,223	\$4,621,875	\$1,137,819	\$5,496,259	\$11,255,954	
4	GS	25,828	148,926,692	148,926,692	\$16,417,281	\$0	\$551,456	\$0	\$0	(\$22,853)	\$175,733	\$17,121,616	\$2,245,036	\$13,499,412	\$32,866,063	
5	GM<25	20,057	615,446,998	615,446,998	\$34,923,056	\$0	\$2,342,470	\$0	\$0	(\$51,163)	\$413,687	\$37,628,051	\$11,406,659	\$56,023,693	\$105,058,403	
6	GM>25	6,296	1,854,683,802	1,854,683,802	\$69,410,807	\$0	\$6,968,937	\$0	\$0	(\$103,739)	\$825,561	\$77,101,566	\$31,357,678	\$194,031,664	\$302,490,909	
7	GMH<25	2,552	50,744,499	50,744,499	\$3,613,414	\$0	\$185,115	\$0	\$0	(\$5,666)	\$43,513	\$3,836,375	\$830,398	\$4,581,574	\$9,248,346	
8	GMH>25	664	176,749,959	176,749,959	\$6,749,087	\$0	\$644,197	\$0	\$0	(\$10,243)	\$77,819	\$7,460,860	\$2,075,364	\$19,316,208	\$28,852,432	
9	GL	746	2,511,574,946	2,511,574,946	\$72,220,069	\$0	\$6,607,208	\$0	\$0	(\$102,820)	\$787,346	\$79,511,803	\$32,708,386	\$191,739,752	\$303,959,940	
10	GLH	88	294,475,157	294,475,157	\$8,325,119	\$0	\$672,272	\$0	\$0	(\$12,674)	\$91,672	\$9,076,388	\$3,772,564	\$22,480,951	\$35,329,903	
11	L	22	933,029,213	933,029,213	\$22,152,677	\$0	\$971,877	\$0	\$0	(\$31,836)	\$254,927	\$23,347,646	\$10,587,223	\$71,229,724	\$105,164,592	
12	HVPS	10	1,642,336,787	1,642,336,787	\$350,902	\$0	\$1,096,903	\$0	\$0	(\$1,887)	\$16,059	\$1,461,977	\$10,006,175	\$125,379,992	\$136,848,145	
13	AL	3	104,549	104,549	\$1,051	\$0	\$0	\$0	\$0	(\$2)	\$12	\$1,061	\$459	\$6,715	\$8,235	
14	SE	1	25,544,527	25,544,527	\$1,493,958	\$0	\$0	\$0	\$0	(\$2,726)	\$17,874	\$1,509,106	\$33,384	\$1,646,483	\$3,188,973	
15	SM	176	23,912,244	23,912,244	\$9,837,861	\$0	\$0	\$0	\$0	(\$13,191)	\$89,423	\$9,914,093	\$31,964	\$1,541,516	\$11,487,573	
16	SH	13	865,440	865,440	\$117,489	\$0	\$0	\$0	\$0	(\$224)	\$1,406	\$118,671	\$1,205	\$53,471	\$173,347	
17	UMS	5,984	26,768,055	26,768,055	\$1,416,251	\$0	\$0	\$0	\$0	(\$1,996)	\$14,516	\$1,428,771	\$246,349	\$2,391,104	\$4,066,223	
18	PAL	769	2,514,972	2,514,972	\$508,812	\$0	\$0	\$0	\$0	(\$836)	\$5,338	\$513,314	\$3,676	\$162,109	\$679,099	
19	Total	611,283	12,096,301,031	12,096,301,031	\$595,200,353	(\$36,326,695)	\$25,497,979	\$0	\$53,795,311	(\$913,868)	\$7,072,260	\$644,325,340	\$188,728,816	\$1,044,080,456	\$1,877,134,612	
20	Other Electric Revenue:															
21	Sales for Resale (Acct. 447)															
22						\$3,569,218						\$3,569,218			\$1,349,656	\$1,349,656
23						\$657,498						\$657,498	\$729,607			\$1,387,105
24						\$10,681,542						\$10,681,542			\$10,681,542	
25													\$294,428			\$294,428
26						\$1,137,160						\$1,137,160			\$1,137,160	
27						\$27,281						\$27,281			\$27,281	
28	Transmission - EGS (Acct. 456)															
29	Transmission - Wholesale (Acct. 456)															
30	Transmission - Tax Norm															
31	Subtotal Other Revenue					\$16,072,699	\$0	\$0	\$0	\$0	\$0	\$0	\$16,072,699	(\$427,673)	\$1,349,656	\$16,994,683
32	Total Operating Revenue					\$611,273,052	(\$36,326,695)	\$25,497,979	\$0	\$53,795,311	(\$913,868)	\$7,072,260	\$660,398,039	\$188,301,144	\$1,045,430,111	\$1,894,129,295

Duquesne Light Company
Adjusted Historic Test Year Revenue at Present Rates
12 Month Period Ended December 31, 2023 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J
Line	Rate Class	Distribution Present Rate Revenue	State Tax Adj. Surcharge (STAS)	Distribution (Sum Col. C - D)	Distribution System Improvement Charge (DSIC)	Surcharge Adjusted Distribution (Sum Col. E - F)	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Adjusted Present Rate Revenue (Sum Col. G - I)
1	RS	\$313,644,294	(\$497,560)	\$313,146,735	\$3,857,637	\$317,004,372	\$77,677,808	\$301,524,600	\$696,206,780
2	RH	\$30,187,487	(\$47,848)	\$30,139,639	\$343,514	\$30,483,153	\$4,606,670	\$32,975,229	\$68,065,051
3	RA	\$3,830,738	(\$6,605)	\$3,824,133	\$56,223	\$3,880,356	\$1,137,819	\$5,496,259	\$10,514,435
4	GS	\$16,417,281	(\$22,853)	\$16,394,427	\$175,733	\$16,570,160	\$2,245,036	\$13,499,412	\$32,314,608
5	GM<25	\$34,923,056	(\$51,163)	\$34,871,894	\$413,687	\$35,285,581	\$11,406,659	\$56,023,693	\$102,715,933
6	GM>25	\$69,410,807	(\$103,739)	\$69,307,069	\$825,561	\$70,132,630	\$31,357,678	\$194,031,664	\$295,521,972
7	GMH<25	\$3,613,414	(\$5,666)	\$3,607,747	\$43,513	\$3,651,260	\$830,398	\$4,581,574	\$9,063,232
8	GMH>25	\$6,749,087	(\$10,243)	\$6,738,844	\$77,819	\$6,816,663	\$2,075,364	\$19,316,208	\$28,208,236
9	GL	\$72,220,069	(\$102,820)	\$72,117,249	\$787,346	\$72,904,594	\$32,708,386	\$191,739,752	\$297,352,732
10	GLH	\$8,325,119	(\$12,674)	\$8,312,445	\$91,672	\$8,404,117	\$3,772,564	\$22,480,951	\$34,657,632
11	L	\$22,152,677	(\$31,836)	\$22,120,841	\$254,927	\$22,375,768	\$10,587,223	\$71,229,724	\$104,192,715
12	HVPS	\$350,902	(\$1,887)	\$349,015	\$16,059	\$365,074	\$10,006,175	\$125,379,992	\$135,751,242
13	AL	\$1,051	(\$2)	\$1,049	\$12	\$1,061	\$459	\$6,715	\$8,235
14	SE	\$1,493,958	(\$2,726)	\$1,491,232	\$17,874	\$1,509,106	\$33,384	\$1,646,483	\$3,188,973
15	SM	\$9,837,861	(\$13,191)	\$9,824,670	\$89,423	\$9,914,093	\$31,964	\$1,541,516	\$11,487,573
16	SH	\$117,489	(\$224)	\$117,265	\$1,406	\$118,671	\$1,205	\$53,471	\$173,347
17	UMS	\$1,416,251	(\$1,996)	\$1,414,255	\$14,516	\$1,428,771	\$246,349	\$2,391,104	\$4,066,223
18	PAL	\$508,812	(\$836)	\$507,976	\$5,338	\$513,314	\$3,676	\$162,109	\$679,099
19	Total	\$595,200,353	(\$913,868)	\$594,286,484	\$7,072,260	\$601,358,744	\$188,728,816	\$1,044,080,456	\$1,834,168,016
20	<u>Other Electric Revenue:</u>								
21	Sales for Resale (Acct. 447)							\$1,349,656	\$1,349,656
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,569,218		\$3,569,218		\$3,569,218			\$3,569,218
23	Reconnect Fees/PJM Office (Acct. 451)	\$657,498		\$657,498		\$657,498	\$729,607		\$1,387,105
24	Rent Electric Property (Acct. 454)	\$10,681,542		\$10,681,542		\$10,681,542			\$10,681,542
25	Rent Electric Property (Acct. 454)						\$294,428		\$294,428
26	Other Revenue (Acct. 456)	\$1,137,160		\$1,137,160		\$1,137,160			\$1,137,160
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$27,281		\$27,281		\$27,281			\$27,281
28	Revenue Annualization	\$102,157		\$102,157		\$102,157			\$102,157
29	Revenue Loss Adjustment	(\$4,062,329)		(\$4,062,329)		(\$4,062,329)			(\$4,062,329)
30	Transmission - EGS (Acct. 456)						\$0		\$0
31	Transmission - Wholesale (Acct. 456)						(\$2,505,373)		(\$2,505,373)
32	Transmission - Tax Norm						\$1,053,665		\$1,053,665
33	Subtotal Other Revenue	\$12,112,528	\$0	\$12,112,528	\$0	\$12,112,528	(\$427,673)	\$1,349,656	\$13,034,511
34	Total Operating Revenue	\$607,312,880	(\$913,868)	\$606,399,012	\$7,072,260	\$613,471,272	\$188,301,144	\$1,045,430,111	\$1,847,202,527

Duquesne Light Company
Historic Test Year at Proposed Distribution Rates
12 Month Period Ended December 31, 2023 Assuming No Customer Shopping (i.e. 100% Default Service Load)

A	B	C	D	E	F	G	H	I	J	
Line	Rate Class	Distribution Revenue at Proposed Rates	Transmission Present Rate Revenue (w/o shopping)	Generation Present Rate Revenue (w/o shopping)	Total Proposed Rate Revenue (Sum Col. C - E)	Total Revenue Change	Total Percent Change	Distribution Revenue Change	Distribution Percent Change	
1	RS	\$377,188,680	\$77,677,808	\$301,524,600	\$756,391,089	\$60,184,309	8.6%	\$60,184,309	19.0%	
2	RH	\$45,949,496	\$4,606,670	\$32,975,229	\$83,531,394	\$15,466,343	22.7%	\$15,466,343	50.7%	
3	RA	\$5,602,964	\$1,137,819	\$5,496,259	\$12,237,043	\$1,722,608	16.4%	\$1,722,608	44.4%	
4	GS	\$17,565,261	\$2,245,036	\$13,499,412	\$33,309,708	\$995,101	3.1%	\$995,101	6.0%	
5	GM<25	\$43,800,506	\$11,406,659	\$56,023,693	\$111,230,859	\$8,514,926	8.3%	\$8,514,926	24.1%	
6	GM>25	\$89,553,022	\$31,357,678	\$194,031,664	\$314,942,365	\$19,420,392	6.6%	\$19,420,392	27.7%	
7	GMH<25	\$4,595,537	\$830,398	\$4,581,574	\$10,007,509	\$944,277	10.4%	\$944,277	25.9%	
8	GMH>25	\$8,845,567	\$2,075,364	\$19,316,208	\$30,237,139	\$2,028,904	7.2%	\$2,028,904	29.8%	
9	GL	\$91,653,826	\$32,708,386	\$191,739,752	\$316,101,963	\$18,749,232	6.3%	\$18,749,232	25.7%	
10	GLH	\$11,036,009	\$3,772,564	\$22,480,951	\$37,289,524	\$2,631,892	7.6%	\$2,631,892	31.3%	
11	L	\$28,690,669	\$10,587,223	\$71,229,724	\$110,507,615	\$6,314,900	6.1%	\$6,314,900	28.2%	
12	HVPS	\$408,804	\$10,006,175	\$125,379,992	\$135,794,972	\$43,730	0.0%	\$43,730	12.0%	
13	AL	\$1,219	\$459	\$6,715	\$8,392	\$158	1.9%	\$158	14.8%	
14	SE	\$1,823,445	\$33,384	\$1,646,483	\$3,503,312	\$314,339	9.9%	\$314,339	20.8%	
15	SM	\$11,382,696	\$31,964	\$1,541,516	\$12,956,176	\$1,468,603	12.8%	\$1,468,603	14.8%	
16	SH	\$135,941	\$1,205	\$53,471	\$190,617	\$17,269	10.0%	\$17,269	14.6%	
17	UMS	\$1,763,651	\$246,349	\$2,391,104	\$4,401,103	\$334,880	8.2%	\$334,880	23.4%	
18	PAL	\$588,692	\$3,676	\$162,109	\$754,477	\$75,378	11.1%	\$75,378	14.7%	
19	Total	\$740,585,985	\$188,728,816	\$1,044,080,456	\$1,973,395,257	\$139,227,241	7.6%	\$139,227,241	23.2%	
20	<u>Other Electric Revenue:</u>									
21	Sales for Resale (Acct. 447)			\$1,349,656	\$1,349,656	\$0		\$0		
22	Late Payment/Returned Check Charges (Acct. 450)	\$3,569,218			\$3,569,218	\$0		\$0		
23	Reconnect Fees/PJM Office (Acct. 451)	\$657,498	\$729,607		\$1,387,105	\$0		\$0		
24	Rent Electric Property (Acct. 454)	\$10,681,542			\$10,681,542	\$0		\$0		
25	Rent Electric Property (Acct. 454)		\$294,428		\$294,428	\$0		\$0		
26	Other Revenue (Acct. 456)	\$1,137,160			\$1,137,160	\$0		\$0		
27	Wholesale Distribution - Pitcairn (Acct. 456)	\$27,281			\$27,281	\$0		\$0		
28	Revenue Annualization	\$102,157			\$102,157	\$0		\$0		
29	Revenue Loss Adjustment	(\$4,062,329)			(\$4,062,329)	\$0		\$0		
30	Transmission - EGS (Acct. 456)		\$0		\$0	\$0		\$0		
31	Transmission - Wholesale (Acct. 456)		(\$2,505,373)		(\$2,505,373)	\$0		\$0		
32	Transmission - Tax Norm		\$1,053,665		\$1,053,665	\$0		\$0		
33	Subtotal Other Revenue	\$12,112,528	(\$1,481,338)	\$1,349,656	\$11,980,846	\$0		\$0		
34	Total Operating Revenue	\$752,698,513	\$187,247,479	\$1,045,430,111	\$1,985,376,103	\$139,227,241	7.5%	\$139,227,241	22.7%	

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-6A
Witness: O'Brien
Page 1 of 2

Remove Surcharge Revenue Related Expenses

Line #	Description	[1] Reference Or Account Number	[2] Consumer Education	[3] Universal Service	[4]	[5] EECDR Surcharge	[6] Other	[7]	[8] Total Cost Element Update Adjustment Sum [2] to [7]
<u>COST ELEMENT</u>									
1	Straight-Time Labor	10				-	\$ 428		\$ 428
2	Building Rents	14				-	70		70
3	Incentive Compensation	15				-	18		18
4	Materials Purchased	23		-		-	5		5
5	Software Licenses	43				-	80		80
6	Regulatory Assessments	49					203		203
7	Employee Expenses	51 / 52					18		18
8	Surcharge Revenue Offset	53	-	-		-	74,518		74,518
9	Customer Reimbursements	67					9		9
10	Professional Services	59		-		-	30,708		30,708
11	Uncollectible Accounts	65		-			5,061		5,061
12	Business Meals/Mailing Costs	72 / 75					18		18
13	TOTAL	Sum L 1 to L 10	-	-	-	-	111,137		111,137
14	Deferred Costs	66		-		-	(72,941)		(72,941)
15	Difference	L 11 + L 12	\$ -	\$ -	\$ -	\$ -	\$ 38,196		\$ 38,196
<u>FERC ACCOUNTS</u>									
16	Distribution Supervision	580							\$ 18
17	Customer Records & Collection Expense	903							48,870
18	Customer Assistance	908							(11,523)
19	Administrative and General Salaries	920							4
20	Office Supplies and Expense	921							-
21	Outside Services Employed	923							382
22	Miscellaneous General Expense	930							444
23	TOTAL								\$ 38,196

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

Schedule D-6A
Witness: O'Brien
Page 2 of 2

Update Purchased Energy Expenses

Line #	Description	[1] Rate	[2] Amount	[3] Recorded	[4] Revenue Update	[5] Adjustment
1	Generation Revenue			\$ 365,996	\$ 365,996	
2	Gross Receipts Tax	5.90%		21,594	21,594	
3	Revenue To Generation Expense	L 1 - L 2		344,402	344,402	
4	CWC Allowance		\$ 13,515			
5	Pre Tax ROR		<u>0.1076</u>			
6	CWC Revenue Allowance	L 4 * L 5			<u>1,454</u>	
7	Base Generation Expense	L 3 - L 6		344,402	342,948	
8	Sales For Resale			1,350	1,350	
9	Generation Expense	L 7 + L 8		<u>\$ 345,752</u>	<u>\$ 344,298</u>	
10	Adjustment for Generation Revenue					<u>\$ (1,454)</u>

Duquesne Light Company
Before The Pennsylvania Public Utility Commission
Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

SCHEDULE D-7
Witness: O'Brien
PAGE 1 of 2

ADJUSTMENT---SALARY & WAGES
Adjustment # 7

Line #	Description	[1] Account Number	[2] Recorded Year Ended 12/31/23	[3] Redistribute General Categories	[4] Payroll As Distributed	[5] Total Pro Forma Payroll	[6] Adjustment
<u>OPERATIONS</u>							
1	Production	500-509	\$ -		\$ -	\$ -	\$ -
2	Generation	546-550	-		-	-	-
3	Transmission	560-567	6,363		6,363	65	6,428
4	Distribution	580-589	15,389		15,389	156	15,546
5	Customer Accounts	901-905	11,117		11,117	113	11,230
6	Customer service and information	907-910	74		74	1	74
7	Sales	911-916	-		-	-	-
8	Administration and general	920-931	36,361		36,361	369	36,730
9	Total Operations	Sum L 1 to L 8	69,304	-	69,304	704	70,008
<u>MAINTENANCE</u>							
10	Production	510-514	-		-	-	-
11	Generation	551-557	-		-	-	-
12	Transmission	568-573	2,902		2,902	29	2,932
13	Distribution	590-598	13,095		13,095	133	13,228
14	Administration and general	935	2,349		2,349	24	2,373
15	Total Maintenance	Sum L 10 to L 14	18,346	-	18,346	186	18,533
16	Total Direct Payroll	L 9 + L 15	87,650	-	87,650	\$ 890	\$ 88,540
17	Percent Increase	L 16, C 5 / C 4					1.015%
<u>OTHER</u>							
18	Construction	107			-		
19	Plant removal	108	-		-		
20	Stores Accounts	163	-		-		
21	Accrued Utility Revenue	173	-		-		
22	Misc. Current & Accrued Assets	174	-		-		
23	Deferred Debits	186	-		-		
24	Misc Current & Accrued Liabilities	242	-		-		
25	Donations	426	-		-		
26	Total To "Clearing"		-		-		
27	TOTAL PAYROLL	Sum L 18 to L 26	\$ 87,650	\$ -	\$ 87,650	1.015%	\$ 88,540

Duquesne Light Company
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(\$ in Thousands)

SCHEDULE **D-7**
Witness: **O'Brien**
PAGE 2 of 2

ADJUSTMENT---SALARY & WAGES
Adjustment # 7

Line #	Description	[1] Reference Or Function	[2] Union	[3] Non-Union	[4] Annualized Amounts	[5] Amount	[6] Amount	[7] Pro Forma Total Payroll
1	O&M Overtime PR Expense for HTY	27.5 / 72.5	\$ 21,850	\$ 57,539	\$ 79,389			
2	S&W Charged Below the Line	85 / 15	7,023	1,238	8,261			
3	Total O&M PR Expense	L 1 + L 2 + L 3	28,874	58,777	87,650			
4	Pro Forma Rate Increase 10/1/23		2.75%					
5	Pro Forma Rate Increase 3/1/23			3.00%				
6	Number of Months for Annualization		9	2				
7	Pro Forma During HTY	L4*(L5 or 6)*L7/12	\$ 596	\$ 294	890			
8	Pro Forma Rate Increase 10/1/24		0.00%					
9	Number of Months		0					
10	Annualization Adjustment	(L4+L8)*L9*L10/12	\$ -		-			
11	Total Pro Forma - Existing Employees	[4] L 4 + L 8 + L 11					\$ 88,540	
<u>Pro Forma For New Employees</u>								
12	Changes to Employee Numbers		-					
13	Changes to Employee Numbers			-				
14	Total New Employees	L 13 + L 14				\$ -		
15	Increase for Overtime	L 2 / L 1 * L 15	-			-		
16	Sub-Total -- Total Pay at Present Rates	Sum L 13 to L 16	-	-		-		
17	Increase for Pay Rates	L 5 or L 6 * L 17	-	-		-		
18	Pro Forma Increase for Change in Employees	L 17 + L 18	-	-			-	
19	Total Pro Forma Payroll	L 8 + L 19	\$ 596	\$ 294			\$ 88,540	
20	Total O&M PR Expense	[3] L 4					87,650	
21	Payroll Increase	[6] L 20 - L 21						\$ 890
22	Percent Increase	L 22 / L 21						1.015%

Duquesne Light Company
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SCHEDULE D-8
Witness: O'Brien
PAGE 1 of 1

ADJUSTMENT---RATE CASE EXPENSE
Adjustment # 8

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Sub-Total	[5] Total
<u>RATE CASE FOR NORMALIZATION</u>						
<u>EXPENDITURES TO 12-31-23</u>						
1	Expended Recorded in 2023		\$ 350			
2	Estimated Worked by not billed at 12-31-23			100		
3	Total Through 12-31-23	L 1 + L 2		450		
<u>EXPENDITURES DURING FTY Ended 12-31-24</u>						
4	Estimated Expenditures		2,290			
5	Sub-Total	Line 4		2,290		
<u>TOTAL EXPENDITURES FOR RATE FILING</u>						
6	Total Rate Case	L 3 + L 5			<u>\$ 2,740</u>	
7	Normalization Period [A]	Years	<u>3</u>			
8	Normalization Expense per Year	L 6 / L 7				\$ 913
9	Expense included in HTY Results					742
10	Normalization Adjustment	L 8 - L 9				<u>\$ 171</u>

[A] Time between rate cases - Next Case planned for April 2027 with rates effective 1-1-28

Duquesne Light Company
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SCHEDULE D-9
Witness: O'Brien
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ADJUSTMENT---EMPLOYEE BENEFITS AND PENSION
 Adjustment # 9

Line #	Description	[1] Reference	[2] Pension Contribution Payments To Capital	[3] Pension Contribution Payments To Expense	[4] Amount	[5] Total
<u>PENSION COSTS</u>						
1	Contribution - Year Ended 12/31/23		\$ 10,000			
2	Contribution - Year Ended 12/31/24		10,000			
3	Contribution - Year Ended 12/31/25		10,000			
4	Total	L 1 to L 3	<u>\$ 30,000</u>			
5	Number of Years for FPFTY Average	<u>3</u>				
6	Average for HTY		<u>\$ 10,000</u>			
7	Pension Capitalization / Expense Factor			<u>50.0%</u>	<u>50.0%</u>	
8	Pension Payment To Be Capitalized	L 1 * L 7		\$ 5,000		
9	Pension Payment To Be Expensed	L 6 * L 7			\$ 5,000	
10	FAS 87 Pension in HTY Capital Additions			3,006		
11	FAS 87 Pension Expense in HTY				<u>4,082</u>	
12	Pension Adjustment to Rate Base	L 8 - L 10		<u>\$ 1,994</u>		
13	Pro Forma Pension Adjustment	L 9 - L 11				<u>\$ 918</u>

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SCHEDULE D-10
Witness: O'Brien
PAGE 1 of 1

ADJUSTMENT---UNCOLLECTIBLE ACCOUNTS
Adjustment # 10

Line #	Description	[1] Reference	[2] Non-CAP Net Write-Offs	[3] Tariff Revenue	[4] Percent [2]/[3]	[5] Total [2]/[3]
1	2018		\$ 13,258	\$ 861,050	1.54%	
2	2019		\$ 8,799	\$ 884,592	0.99%	
3	2020		\$ 3,273	\$ 889,568	0.37%	
4	2021		\$ 12,515	\$ 932,323	1.34%	
5	2022		\$ 12,871	\$ 1,086,574	1.18%	
6	2023		\$ 12,531	\$ 1,130,032	1.11%	
7	Five Year Average Sum (L 2 to L 6) / 5	5	\$ 9,998	\$ 984,618		1.015%
8	Four Year Average 2018 + 2021 to 2023 Sum (L 1 + sum (L 4 to L 6) / 4		\$ 12,794	\$ 1,002,495		1.276%
	<u>Pro Forma Adjustment</u>		<u>Pro Forma Revenue</u>	<u>Percent Net Write-Offs</u>		
8	Pro Forma Revenue		\$ 1,137,994			
9	Pro Forma Rate			1.276%		
10	Pro Forma Net Write-Off Expense	L 8 * L 9				\$ 14,521
11	Uncollectible Expense For HTY					15,532
12	Pro Forma Adjustment	L 10 - L 11				\$ (1,011)

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Schedule D-20
Witness: Simpson/O'
Page 1 of 2

Taxes Other Than Income Taxes

Line #	Description	[1] Account Number	[2] Recorded 2023	[3] Amounts HTY	[4] Pro Forma Adjustments	[5] Pro Forma Tax Expense HTY
1	PURTA Taxes	408.1	\$ 1,225	\$ 1,225	\$ -	\$ 1,225
2	Capital Stock		-	-		-
3	Miscellaneous		(951)	(951)		(951)
4	Social Security	408.3	6,686	6,686	68	6,754
5	FUTA	408.2	34	34	-	34
6	SUTA	408.4	142	142	1	143
7	Gross Receipts		63,657	63,657	(2,206)	61,451
8	Real Estate Taxes		659	659		659.3612
9	City of Pittsburgh Payroll Tax		205	205	2	207
10	Total	Sum L 1 to L 9	<u>\$ 71,656</u>	<u>\$ 71,656</u>	<u>\$ (2,135)</u>	<u>\$ 69,521</u>

GROSS RECEIPT TAX PRO FORMA AT PRESENT RATES

11	Revenue From Sales to Customers		\$ 1,100,041
12	Uncollectibles		(15,532)
13	Surcharge Related		(42,967)
			<u>-</u>
14	Net Taxable	Sum L 11 to L 13	1,041,543
15	Tax Rate		5.90%
			<u>61,451</u>
16	Gross Receipts Taxes at Present Rates	L 14 * L 15	61,451
17	Budget Amount		63,657
			<u>63,657</u>
18	Adjustment	L 16 - L 17	<u>\$ (2,206)</u>

Duquesne Light Company
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Schedule D-20
Witness: O'Brien
Page 2 of 2

Taxes Other Than Income Taxes

Line #	Description	[1] Account Number	[2]	[3] HTY	[4] S&W Adjustment	[5] Increase in Payroll Taxes
1	Total Payroll Charged to Expense			<u>\$ 87,650</u>	<u>\$ 890</u>	
2	FICA Expense			<u>\$ 6,686</u>		
3	FICA Expense - Percent	L 2 / L 1		<u>7.63%</u>	<u>7.63%</u>	
4	Pro Forma FICA Expense on Pro Forma S&W	[4] L 1 * L 3				\$ 68
5	FUTA Expense			<u>\$ 34</u>		
6	FUTA Expense - Percent	L 5 / L 1		<u>0.04%</u>	<u>0.04%</u>	
7	Pro Forma FUTA Expense on Pro Forma S&W	[4] L 1 * L 6				-
8	SUTA Expense			<u>\$ 142</u>		
9	SUTA Expense - Percent	L 8 / L 1		<u>0.16%</u>	<u>0.16%</u>	
10	Pro Forma SUTA Expense on Pro Forma S&W	[4] L 1 * L 9				1
11	City of Pittsburgh Payroll Tax Expense			<u>\$ 205</u>		
12	SUI Expense - Percent	L 11 / L 1		<u>0.23%</u>	<u>0.23%</u>	
13	Pro Forma SUI Expense on Pro Forma S&W	[4] L 1 * L 12				2
14	Pro Forma Adjustment	Sum L 4 to L 13				<u>\$ 71</u>

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Schedule D-21
Witness: O'Brien
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Depreciation and Annualization Expense Adjustment

Line #	Description	[1] Account Number	[2] Current Depreciation Rate	[3] [4] [5] Plant Balance At			[6] [7] Depreciation Expense	
				12/31/20	12/31/21	Other	For Year	Annualized
INTANGIBLE PLANT								
1	Organization	301		\$ 100	\$ 100	\$ -	\$ -	\$ -
2	Franchise & Consent	302		7	7	-	-	-
3	Miscellaneous Intangible Plant	303	0.1493	403,998	429,790	-	56,061	64,182
4	TOTAL INTANGIBLE	Sum L 1 to L 3		404,105	429,897	-	56,061	64,182
TRANSMISSION PLANT								
5	Land & Land Rights	350		14,348	14,387	-	-	-
6	Structures & Improvements	352	0.0229	34,064	34,207	-	872	783
7	Station Equipment	353	0.0302	474,224	484,014	-	15,185	14,617
8	Towers and Fixtures	354	0.0131	82,415	80,622	-	911	1,056
9	Poles and Fixtures	355	0.0202	84,071	105,423	-	1,767	2,130
10	Overhead Conductors & Devices	356	0.0162	145,487	158,808	-	2,393	2,573
11	Underground Conduit	357	0.0173	95,440	97,937	-	1,663	1,694
12	Underground Conductors & Devices	358	0.0181	162,168	162,168	-	2,968	2,935
13	Road and Trails	359	0.0177	10,407	28,669	-	292	507
14	Regional Trans - Computer Hardware	382		-	-	-	-	-
15	Regional Trans - Computer Software	383		-	-	-	-	-
	Meter Communications Equipment	370.1		-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15		1,102,624	1,166,235	-	26,051	26,295
DISTRIBUTION PLANT								
17	Land & Land Rights	360		22,941	22,941	-	-	-
18	Structures & Improvements	361	0.0210	95,267	94,773	-	1,975	1,990
19	Station Equipment	362	0.0212	541,636	562,054	-	11,968	11,916
20	Storage Battery Equipment	363		-	-	-	-	-
21	Poles, Towers and Fixtures	364	0.0218	656,012	696,848	-	14,511	15,191
22	Overhead Conductors and Devices	365	0.0276	683,965	748,334	-	17,946	20,654
23	Underground Conduit	366	0.0145	147,481	150,721	-	2,061	2,185
24	Underground Conductors and Devices	367	0.0292	499,926	595,366	-	14,234	17,385
25	Line Transformers	368	0.0328	484,472	507,079	-	16,746	16,632
26	Services	369	0.0171	110,055	113,504	-	1,720	1,941
27	Meters	370	0.0690	140,188	153,945	-	11,890	10,622
28	Meter Communications Equipment	370.1	0.1397	45	45	-	3	6
29	Installations On Customers' Premises	371		-	1,794	-	287	212
30	Street Lighting and Signaling Systems	373	0.0383	50,530	60,965	-	1,523	2,335
31		0		-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31		3,432,518	3,708,369	-	94,864	101,069
GENERAL PLANT								
33	Land & Land Rights	389		6,567	6,567	-	-	-
34	Structures & Improvements	390	0.0305	155,398	170,844	-	4,681	5,211
35	Leasehold Improvements	LH	0.0488	21,685	21,685	-	1,059	1,059
36	Office furniture	391.1	0.0415	6,259	6,259	-	305	260
37	Office equipment	391.2	0.1641	28,123	35,717	-	6,357	5,861
38	Transportation equipment	392	0.0656	69,570	75,680	-	4,762	4,962
39	Store equipment	393	0.0303	1,433	1,324	-	48	40
40	Tools, shop and garage equipment	394	0.0406	32,876	35,717	-	1,338	1,450
41	Laboratory equipment	395	0.0493	1,774	1,774	-	89	87
42	Power operated equipment	396	0.0433	3,582	3,540	-	154	153
43	Electric communications equipment	397	0.0634	74,743	67,588	-	4,798	4,285
44	Miscellaneous equipment	398	0.0547	153	153	-	8	8
45		0		-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45		402,163	426,848	-	23,598	23,376
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)			5,341,410	5,731,349	-	200,574	214,922
48				-	-	-	-	-
49				-	-	-	-	-
50				-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50		\$ 5,341,410	\$ 5,731,349	\$ -	\$ 200,574	\$ 214,922

Duquesne Light Company
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Depreciation and Annualization Expense Adjustment

Line #	Description	[1] Account Number	[2] Current Depreciation Rate	[3] [4] [5] Plant Balance At			[6] [7] Depreciation Expense	
				12/31/20	12/31/21	Other	For Year	Annualized
INTANGIBLE PLANT								
1	Organization	301		\$ -	\$ -	\$ -	\$ -	\$ -
2	Franchise & Consent	302		-	-	-	-	-
3	Miscellaneous Intangible Plant	303		-	-	-	-	-
4	TOTAL INTANGIBLE	Sum L 1 to L 3		-	-	-	-	-
TRANSMISSION PLANT								
5	Land & Land Rights	350		-	-	-	(9)	(9)
6	Structures & Improvements	352		-	-	-	10	10
7	Station Equipment	353		-	-	-	1,014	1,014
8	Towers and Fixtures	354		-	-	-	267	267
9	Poles and Fixtures	355		-	-	-	127	127
10	Overhead Conductors & Devices	356		-	-	-	609	609
11	Underground Conduit	357		-	-	-	7	7
12	Underground Conductors & Devices	358		-	-	-	9	9
13	Road and Trails	359		-	-	-	-	-
14	Regional Trans - Computer Hardware	382		-	-	-	-	-
15	Regional Trans - Computer Software	0		-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15		-	-	-	2,033	2,033
DISTRIBUTION PLANT								
17	Land & Land Rights	360		-	-	-	-	-
18	Structures & Improvements	361		-	-	-	124	124
19	Station Equipment	362		-	-	-	1,317	1,317
20	Storage Battery Equipment	363		-	-	-	-	-
21	Poles, Towers and Fixtures	364		-	-	-	3,864	3,864
22	Overhead Conductors and Devices	365		-	-	-	1,296	1,296
23	Underground Conduit	366		-	-	-	61	61
24	Underground Conductors and Devices	367		-	-	-	1,645	1,645
25	Line Transformers	368		-	-	-	370	370
26	Services	369		-	-	-	1,443	1,443
27	Meters	370		-	-	-	11	11
28	Meter Communications Equipment	370.1		-	-	-	-	-
29	Installations On Customers' Premises	371		-	-	-	-	-
30	Street Lighting and Signaling Systems	373		-	-	-	58	58
31		0		-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31		-	-	-	10,189	10,189
GENERAL PLANT								
33	Land & Land Rights	389		-	-	-	-	-
34	Structures & Improvements	390		-	-	-	-	-
35	Leasehold Improvements	LH		-	-	-	2	2
36	Office furniture	391.1		-	-	-	8	8
37	Office equipment	391.2		-	-	-	-	-
38	Transportation equipment	392		-	-	-	(271)	(271)
39	Store equipment	393		-	-	-	-	-
40	Tools, shop and garage equipment	394		-	-	-	-	-
41	Laboratory equipment	395		-	-	-	-	-
42	Power operated equipment	396		-	-	-	(3)	(3)
43	Electric communications equipment	397		-	-	-	0	0
44	Miscellaneous equipment	398		-	-	-	-	-
45		0		-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45		-	-	-	(263)	(263)
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)			-	-	-	11,960	11,960
48				-	-	-	-	-
49				-	-	-	-	-
50				-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50		\$ -	\$ -	\$ -	\$ 11,960	\$ 11,960

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Witness: O'Brien
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Depreciation and Annualization Expense Adjustment

Line #	Description	Account Number	[1] Current Depreciation Rate	[4] Plant Balance At			[6] [16] Depreciation Expense	
				12/31/20	12/31/21	[5] Other	For Year	Annualized
INTANGIBLE PLANT								
1	Organization	301		\$ 100	\$ 100	\$ -	\$ -	\$ -
2	Franchise & Consent	302		7	7	-	-	-
3	Miscellaneous Intangible Plant	303		403,998	429,790	-	56,061	64,182
4	TOTAL INTANGIBLE	Sum L 1 to L 3		404,105	429,897	-	56,061	64,182
TRANSMISSION PLANT								
5	Land & Land Rights	350		14,348	14,387	-	(9)	(9)
6	Structures & Improvements	352		34,064	34,207	-	882	793
7	Station Equipment	353		474,224	484,014	-	16,199	15,631
8	Towers and Fixtures	354		82,415	80,622	-	1,178	1,323
9	Poles and Fixtures	355		84,071	105,423	-	1,894	2,257
10	Overhead Conductors & Devices	356		145,487	158,808	-	3,002	3,182
11	Underground Conduit	357		95,440	97,937	-	1,670	1,701
12	Underground Conductors & Devices	358		162,168	162,168	-	2,977	2,944
13	Road and Trails	359		10,407	28,669	-	292	507
14	Regional Trans - Computer Hardware	382		-	-	-	-	-
15	Regional Trans - Computer Software	0		-	-	-	-	-
16	TOTAL TRANSMISSION PLANT	Sum L 5 to L 15		1,102,624	1,166,235	-	28,085	28,328
DISTRIBUTION PLANT								
17	Land & Land Rights	360		22,941	22,941	-	-	-
18	Structures & Improvements	361		95,267	94,773	-	2,099	2,114
19	Station Equipment	362		541,636	562,054	-	13,285	13,233
20	Storage Battery Equipment	363		-	-	-	-	-
21	Poles, Towers and Fixtures	364		656,012	696,848	-	18,375	19,055
22	Overhead Conductors and Devices	365		683,965	748,334	-	19,242	21,950
23	Underground Conduit	366		147,481	150,721	-	2,122	2,246
24	Underground Conductors and Devices	367		499,926	595,366	-	15,879	19,030
25	Line Transformers	368		484,472	507,079	-	17,116	17,002
26	Services	369		110,055	113,504	-	3,163	3,384
27	Meters	370		140,188	153,945	-	11,901	10,633
28	Meter Communications Equipment	370.1		45	45	-	3	6
29	Installations On Customers' Premises	371		-	1,794	-	287	212
30	Street Lighting and Signaling Systems	373		50,530	60,965	-	1,581	2,393
31		0		-	-	-	-	-
32	TOTAL DISTRIBUTION PLANT	Sum L 17 to L31		3,432,518	3,708,369	-	105,053	111,258
GENERAL PLANT								
33	Land & Land Rights	389		6,567	6,567	-	-	-
34	Structures & Improvements	390		155,398	170,844	-	4,681	5,211
35	Leasehold Improvements	LH		21,685	21,685	-	1,061	1,061
36	Office furniture	391.1		6,259	6,259	-	313	268
37	Office equipment	391.2		28,123	35,717	-	6,357	5,861
38	Transportation equipment	392		69,570	75,680	-	4,491	4,691
39	Store equipment	393		1,433	1,324	-	48	40
40	Tools, shop and garage equipment	394		32,876	35,717	-	1,338	1,450
41	Laboratory equipment	395		1,774	1,774	-	89	87
42	Power operated equipment	396		3,582	3,540	-	151	150
43	Electric communications equipment	397		74,743	67,588	-	4,798	4,285
44	Miscellaneous equipment	398		153	153	-	8	8
45		0		-	-	-	-	-
46	TOTAL GENERAL	Sum L 33 to L45		402,163	426,848	-	23,335	23,113
47	SUB-TOTAL (L 4 + L 16 + L 32 L 46)			5,341,410	5,731,349	-	212,534	226,882
48				-	-	-	-	-
49				-	-	-	-	-
50				-	-	-	-	-
51	TOTAL PLANT IN SERVICE	L 47 to L 50		\$ 5,341,410	\$ 5,731,349	\$ -	\$ 212,534	\$ 226,882

Duquesne Light Company
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Historic Test Year - 12 Months Ended December 31, 2023
(\$ in Thousands)

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Line #	Description	[1] Factor Or Reference	[2] Rate or Amount	[3] [4] [5] Total Company At Present Rates			[6] Amounts	[7] [8] PA Jurisdictional for FPFTY		[9] Pro Forma Proposed Rates
				Forecast Amounts	Pro Forma Adjustments	Pro Forma FTY		Pro Forma Present rates	Proposed Rate Adjustments	
						[3] + [4]				[7] + [8]
1	Revenue			\$ 1,202,342	\$ (46,927)	\$ 1,155,415		\$ 613,445	\$ 66,581	\$ 680,026
2	Operating Expenses			(904,713)	25,863	(878,850)		(421,068)	(4,875)	(425,943)
3	OIBIT	L 1 + L 2		297,629	(21,064)	276,565		192,377	61,706	254,083
	Interest Expense									
4	Rate Base		3,211,388				2,500,786			
5	Weighted Cost of Debt		0.02140				0.02140			
6	Synchronized Interest Expense	L 4 * L 5		(68,724)	-	(68,724)		(53,517)	-	(53,517)
7	Base Taxable Income	L 3 + L 6		228,905	(21,064)	207,841		138,860	61,706	200,566
	State Property Basis Adjustments									
8	Tax Basis Repairs Net of Losses			\$ (63,821)		(63,821)		(54,748)		(54,748)
9	Sec. 263A Deductions Less CIAC			(10,834)		(10,834)		(9,008)		(9,008)
10	Cost of Removal and Salvage			(24,968)		(24,968)		(21,865)		(21,865)
11	Cost of Removal and Salvage -Amort			9,834		9,834		7,827		7,827
12	Total State Property Basis Adj	Sum L 8 to L 11		(89,789)	-	(89,789)		(77,793)	-	(77,793)
13	Pro Forma Book Depreciation		\$ 214,642				\$ 171,328			
14	State Tax Depreciation		(187,507)				(136,051)			
15	State Tax Depre (Over) Under Book	L 13 - L 14		27,135	-	27,135		35,278	-	35,278
16	State Taxable Income	L 7 + L 12 + L 15		\$ 166,251	\$ (21,064)	\$ 145,187		\$ 96,345	\$ 61,706	\$ 158,051
17	State Income Tax	L 16 * Rate [2]	8.99%	\$ (14,946)	\$ 1,894	\$ (13,052)	8.99%	\$ (8,661)	\$ (5,547)	\$ (14,209)
	Federal Property Basis Adjustments									
18	Tax Basis Repairs Net of Losses			\$ (63,821)		(63,821)		(54,748)		(54,748)
19	Sec. 263A Deductions Less CIAC			(10,834)		(10,834)		(9,008)		(9,008)
20	Cost of Removal and Salvage			(24,968)		(24,968)		(21,865)		(21,865)
21	Cost of Removal and Salvage -Amort			9,834		9,834		7,827		7,827
22	Total Federal Property Basis Adj	Sum L 18 to L 21		(89,789)	-	(89,789)		(77,793)	-	(77,793)
23	Pro Forma Book Depreciation		\$ 214,642				\$ 171,328			
24	Federal Tax Depre		(171,182)				(126,343)			
25	Federal Tax Depre (Over) Under Book	L 23 - L 24		43,460	-	43,460		44,985	-	44,985
26	Federal Taxable Income	L 7 + L 17 + L 22 + L 25		167,631	(19,170)	148,460		97,391	56,159	153,550
27	Tax Expense before Deferred Taxes	L 26 * Rate [2]	21.00%	(35,202)	4,026	(31,177)	21.00%	(20,452)	(11,793)	(32,245)
28	Tax Expense before Deferred Taxes	L 17 + L 27		(50,148)	5,920	(44,229)		(29,113)	(17,340)	(46,454)
	Deferred State Income Taxes									
29	State DIT - Transmission			(1,901)		(1,901)				-
	Deferred Federal Income Taxes									
30	EDIT Amortization (ARAM)			7,468		7,468		7,023		7,023
31	Normalized Basis Adjustments			(9,376)		(9,376)		(7,454)		(7,454)
32	Method Life Differences			305		305		1,363		1,363
33	Deferred Federal Income Tax	L 30 to L 32		(1,602)	-	(1,602)		931	-	931
34	Total Federal Income Tax Expense	L 27 + L 33		(36,804)	4,026	(32,779)		(19,521)	(11,793)	(31,314)
35	Combined Income Tax Expense	L 17 + L 33		\$ (53,651)	\$ 5,920	\$ (47,731)		\$ (28,182)	\$ (17,340)	\$ (45,523)
36	State Income Tax Expense	L 17 + L 29		\$ 16,847	\$ (1,894)	\$ 14,953		\$ 8,661	\$ 5,547	\$ 14,209
37	Federal Income Tax Expense	L 34		36,804	(4,026)	32,778		19,521	11,793	31,314
38	Total Income Tax Expense	L 36 + L 37		\$ 53,651	\$ (5,920)	\$ 47,731		\$ 28,182	\$ 17,340	\$ 45,523

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TAX DEPRECIATION

Line #	Description	[1] Factor or Reference	[2]	[3]	[4] Total HTY 12/31/23	[5] Distribution Only	[6] Amount	[7] Text
FEDERAL & STATE - Tax Basis Repairs Net of Losses								
39	---Transmission Plant			\$ (9,073)				
40	---Distribution Plant			(54,748)		\$ (54,748)		
41	---General			-	\$ (63,821)			
FEDERAL & STATE - Sec 263A Deduction								
42	---Transmission Plant			\$ (1,879)				
43	---Distribution Plant			(9,008)		\$ (9,008)		
44	---General			-	\$ (10,887)			
FEDERAL & STATE - CIAC								
45	---Transmission Plant			\$ 53				
46	---Distribution Plant			6,157		\$ 6,157	1,161	General
47	---General			-	\$ 6,209		80.5007%	Distribution Factor
FEDERAL & STATE - Cost of Removal & Salvage								
48	---Transmission Plant			\$ (3,330)			934	
49	---Distribution Plant			(22,799)		\$ (21,865)	(22,799)	"D"
50	---General			1,161	\$ (24,968)		(21,865)	
FEDERAL & STATE - Cost of Removal & Salvage Amortization								
51	---Transmission Plant			\$ 2,005			9	General
52	---Distribution Plant			7,820		\$ 7,827	80.5007%	Distribution Factor
53	---General			9	\$ 9,834		7	
STATE - Total Tax Depreciation								
54	---Transmission Plant			\$ 37,008				
55	---Distribution Plant			68,960		\$ 68,960		
56	---General Plant - Transmission			14,448				
57	---General Plant - Distribution			59,647		59,647		
58	---Smart Meter			7,444	\$ 187,507	7,444		
59	---CIAC			2,031		136,051		
60	---Non Utility			101				
FEDERAL - Total Tax Depreciation								
61	---Transmission Plant			\$ 30,953				
62	---Distribution Plant			61,572		\$ 61,572		
63	---General Plant - Transmission			13,886		57,327		
64	---General Plant - Distribution			57,327		7,444		
65	---Smart Meter			7,444	\$ 171,182	126,343		
66	---CIAC			2,290				
67	---Non Utility			101				
FEDERAL & STATE - Straight Line Book on Tax								
68	---Transmission Plant			\$ 26,295				
69	---Distribution Plant			101,069		\$ 101,069		
70	---General Plant - Transmission			17,019				
71	---General Plant - Distribution			70,259	\$ 214,642	70,259		
						<u>171,328</u>		

Exhibit 4 HTY 2023 As Filed 3-12-24

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Line #	Description	[1] Factor or Reference	[2]	[3]	[4] Total HTY 1/0/00	[5]	Distribution Only
<u>FEDERAL for Deferral - Tax Basis Adjustment</u>							
72	---Transmission Plant			(2,900)			
73	---Distribution Plant			(5,607)			
74	---General - Transmission			6			(5,607)
75	---General Plant - Distribution			65			
76	---Smart Meter			282	(8,154)		65
							282
							<u>(5,260)</u>
<u>FEDERAL for Deferral - Tax on Accelerated Tax Depreciation</u>							
77	---Transmission Plant			\$ (337)			
78	---Distribution Plant			(903)			\$ (903)
79	---General Plant - Transmission			697			
80	---General Plant - Distribution			3,458			3,458
81	---Smart Meter			3,637	\$ 6,516		3,637
82	---Non Utility			(35)		-	<u>\$ 6,191</u>
<u>FEDERAL Excess Reversal - Tax on Basis Adjustments</u>							
83	---Transmission Plant			\$ (958)			
84	---Distribution Plant			2,131			\$ 2,131
85	---General Plant - Transmission			(14)			
86	---General Plant - Distribution			(12)			(12)
87	---Smart Meter			76	\$ 1,222		76
							<u>\$ 2,195</u>
<u>FEDERAL Excess Reversal - Tax on Accelerated Tax Depreciation</u>							
88	---Transmission Plant			\$ 1,380			
89	---Distribution Plant			2,316			2,316
90	---General Plant - Transmission			37			
91	---General Plant - Distribution			925			\$ 925
92	---Smart Meter			1,587	\$ 6,246		\$ 1,587
93	---Non Utility			(14)			<u>\$ 4,828</u>
<u>FEDERAL DEFERRED EDIT Reversal</u>							
94	Transmission - From Above L 76 to L 88, Column 3			\$ 445			
95	Distribution - From Above L 76 to L 88 Column 3			7,023	\$ 7,468		\$ 7,023
<u>FEDERAL DEFERRED - Normalized Basis Adjustments</u>							
96	Transmission - From Above L 65 to L 69 - L 76 to L 81, Column 3			\$ (1,921)			
97	Distribution - From Above L 65 to L 69 - L 76 to L 81 Column 3			(7,454)	\$ (9,376)		\$ (7,454)
<u>FEDERAL DEFERRED - Method Life Differences</u>							
98	Transmission - From Above L 70 to L 75 - L 82 to L 88, Column 3			\$ (1,057)			
99	Distribution - From Above L 70 to L 75 - L 82 to L 86 Column 3			1,363	\$ 305		\$ 1,363
<u>FEDERAL Excess Reversal - Tax on Basis Adjustments</u>							
100	---Transmission Plant		(180,503)				
101	---Distribution Plant		(484,845)			---Distribution Plant	(484,845)
102	---General Plant - Transmission		(3,985)				
103	---General Plant - Distribution		(19,369)			---General Plant - Dis	(19,369)
104	---Smart Meter		(26,321)		\$ (715,023)	---Smart Meter	(26,321)
105	---CIAC - Transmission		14,081				
106	---CIAC - Distribution		4,236	(696,706)			
107	---Non-Utility		114		(696,592)		<u>\$ (530,534)</u>

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Line #	Description	[1] Reference Or Factor	[2] Tax Rate	[3] Factor	
<u>GROSS REVENUE CONVERSION FACTOR</u>					
1	GROSS REVENUE FACTOR			1.000000	
2	UNCOLLECTIBLE EXPENSES			<u>(0.012760)</u>	
3	NET AFTER UNCOLLECTIBLE COMPONENT	L 1 + L 2		0.987240	
4	GROSS RECEIPTS TAXES	[3] L 3 * Rate [2]	(0.0590)	(0.058247)	
5	PUC / OCA & SBA Assessment as a % of Revenue			<u>(0.001461)</u>	
6	NET REVENUES	Sum L 3 to L 5		0.927532	1.078130
7	STATE INCOME TAXES	[3] L 6 * Rate [2]	8.990%	<u>(0.083385)</u>	
8	FACTOR AFTER STATE TAXES	L 6 + L 7		0.844147	
9	FEDERAL INCOME TAXES	[3] L 8 * Rate [2]	21.000%	(0.177271)	
10	NET OPERATING INCOME FACTOR	L 8 + L 9		<u>0.666876</u>	
11	GROSS REVENUE CONVERSION FACTOR	1 / L 10		<u>1.499529</u>	
12	INCOME TAX FACTOR FOR GROSS REVENUE	- L 7 - L 9		<u>26.066%</u>	
<u>INCOME TAX FACTOR</u>					
13	GROSS REVENUE FACTOR			1.000000	
14	STATE INCOME TAXES	[3] L 13 * Rate [2]	8.990%	(0.089900)	
15	FACTOR AFTER STATE TAXES	L 13 + L 14		0.910100	
16	FEDERAL INCOME TAXES	[3] L 15 * Rate [2]	21.000%	(0.191121)	
17	NET OPERATING INCOME FACTOR	5217.591244		0.718979	
18	GROSS REVENUE CONVERSION FACTOR	1 / L 17		<u>1.390861</u>	
19	Combined Income Tax Factor On Taxable Inco	- L 14 - L 16		<u>28.102%</u>	