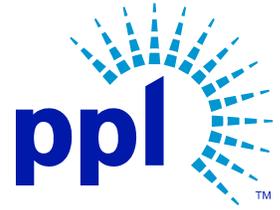


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E-File

April 5, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Distribution System Improvement Charge (“DSIC”)
Reconciliation Report - Revised
For the Period January 1, 2023 through December 31, 2023
Docket No. M-2023-3041408**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation (“PPL Electric”) is PPL Electric’s revised Distribution System Improvement Charge (“DSIC”) Reconciliation Report for the Period January 1, 2023 through December 31, 2023. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric’s Tariff – Electric Pa. P.U.C. No. 201, reflects actual data through December 31, 2023.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 5, 2024, which is the date it was filed electronically using the Commission’s E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric’s Manager Revenue Accounting, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Kimberly A. Klock'. The signature is fluid and cursive, with the first name 'Kimberly' being the most prominent part.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (“DSIC”)
RECONCILIATION REPORT

For the Period
January 1, 2023 through December 31, 2023

Docket No.: M-2023-3041408

April 5, 2024

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION
Report For The Period January 1, 2023 to December 31, 2023

Line No.		(A) Total
1	Filed Distribution Revenue (including GRT), (Schedule 2, Line 1, Column M)	\$ 1,138,455,690
2	Filed Current (DSIC) Revenue Requirement - (including GRT), (Schedule 2, Line 3, Column M)	\$ 56,922,786
3	Filed Current (DSIC) Revenue Requirement - (excluding GRT), (Schedule 2, Line 5, Column M)	\$ 53,564,340
4	Actual DSIC Revenues Billed - Current (excluding GRT), (Schedule 2, Line 6, Column M)	\$ 52,405,255
5	Net Over/(Under) Collection Amount (Schedule 2, Line 7, Column M)	\$ -
6	Interest on Over/(Under) Collection, (Schedule 2, Line 8, Column M)	\$ -
7	Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6)	\$ -
8	E-Factor Balance (Schedule 4, Line 13, Column B)	\$ 52
9	Total Over/(Under) Collection Balance	\$ 52

**PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC") REVENUE REQUIREMENT AND ACTUAL REVENUES**

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
1	Filed Distribution Revenue (including GRT)	\$ 112,389,022	\$ 112,548,339	\$ 105,049,256	\$ 94,274,780	\$ 83,249,860	\$ 85,535,951	\$ 92,635,273	\$ 95,725,986	\$ 89,856,795	\$ 82,149,070	\$ 85,427,285	\$ 99,614,073	\$ 1,138,455,690
2	DSIC Rate (including GRT) - Excluding E-Factor	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3	Filed DSIC Revenue Requirement - Excluding E-Factor (including GRT)	\$ 5,619,451	\$ 5,627,417	\$ 5,252,463	\$ 4,713,739	\$ 4,162,493	\$ 4,276,798	\$ 4,631,764	\$ 4,786,299	\$ 4,492,840	\$ 4,107,454	\$ 4,271,364	\$ 4,980,704	\$ 56,922,786
4	Gross Receipts Tax Factor (1)	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941
5	Filed Current "DSIC" Revenue Requirement (excluding GRT) (Line 3 multiplied by Line 4)	\$ 5,287,903	\$ 5,295,399	\$ 4,942,568	\$ 4,435,628	\$ 3,916,906	\$ 4,024,467	\$ 4,358,490	\$ 4,503,907	\$ 4,227,762	\$ 3,865,114	\$ 4,019,354	\$ 4,686,842	\$ 53,564,340
6	Actual Current "DSIC" Revenues Billed (excluding GRT) (Schedule 5, Column D)	\$ 4,691,334	\$ 4,194,958	\$ 4,786,418	\$ 4,497,067	\$ 4,124,127	\$ 3,856,286	\$ 4,309,367	\$ 4,594,015	\$ 4,347,405	\$ 3,993,583	\$ 4,019,850	\$ 4,990,845	\$ 52,405,255
7	Net Over/(Under) Collection (Line 6 less Line 5) (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Interest on Over/(Under) Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Net Over/(Under) Collection, Including Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Gross Receipts Tax Factor (1-.059)

(2) Line 7 has been set to zero because PPL is charging the capped rate of 5%. Therefore, there is no over or under collection.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A) Interest Rate Overcollection	(B) Weighting Factor (number of months) (2)	(C) Over/(Under) Collection (1)	(D) Interest on Over/(Under) Collection (3)
1	January 2023	6.50%	21	\$ -	\$ -
2	February 2023	6.25%	20	-	\$ -
3	March 2023	6.25%	19	-	\$ -
4	April 2023	6.25%	18	-	\$ -
5	May 2023	6.25%	17	-	\$ -
6	June 2023	6.25%	16	-	\$ -
7	July 2023	6.25%	15	-	\$ -
8	August 2023	6.50%	14	-	\$ -
9	September 2023	6.50%	13	-	\$ -
10	October 2023	6.75%	12	-	\$ -
11	November 2023	7.00%	11	-	\$ -
12	December 2023	7.50%	10	-	\$ -
13	Total			<u>\$ -</u>	<u>\$ -</u>

(1) From Schedule 2, Line 7.

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2023 to December 31, 2023

Line No.	Month	(A) (Refund)/ Recovery (1) (2)	(B) Over/(Under) Balance (3) (4)
1	Balance - December 31, 2022	\$	(2,589)
2	January 2023	-	(2,589)
3	February 2023	-	(2,589)
4	March 2023	-	(2,589)
5	April 2023	958	(1,631)
6	May 2023	871	(760)
7	June 2023	812	52
8	July 2023	-	52
9	August 2023	-	52
10	September 2023	-	52
11	October 2023	-	52
12	November 2023	-	52
13	December 2023	-	52

(1) From Schedule 5, Column (C), for the respective month and rate group.

(2) (Refund)/Recovery amounts exclude GRT.

(3) Calculated using Line 1, Column (B) plus the (Refund)/Recovery for the respective month in Column (A) respectively.

(4) The Over/(Under) collection, including applicable interest, at December 31, 2022, as set forth on Schedule 1, Line 9 of the Company's DSIC reconciliation filing (M-2023-3037960) dated January 30, 2023.

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2023 to December 31, 2023

Month	(A) Distribution System Improvement Charge Revenues (DSIC)	(B) Distribution System Improvement Charge Revenues (Excl. Gross Receipts Tax) (1)	(C) Recouped Through E Factor	(D) Net DSIC Revenue (2)
January	2023 \$ 4,985,477	\$ 4,691,334	\$ -	\$ 4,691,334
February	2023 \$ 4,457,979	\$ 4,194,958	\$ -	\$ 4,194,958
March	2023 \$ 5,086,522	\$ 4,786,418	\$ -	\$ 4,786,418
April	2023 \$ 4,780,048	\$ 4,498,025	\$ 958	\$ 4,497,067
May	2023 \$ 4,383,632	\$ 4,124,998	\$ 871	\$ 4,124,127
June	2023 \$ 4,098,935	\$ 3,857,098	\$ 812	\$ 3,856,286
July	2023 \$ 4,579,561	\$ 4,309,367	\$ -	\$ 4,309,367
August	2023 \$ 4,882,056	\$ 4,594,015	\$ -	\$ 4,594,015
September	2023 \$ 4,619,984	\$ 4,347,405	\$ -	\$ 4,347,405
October	2023 \$ 4,243,977	\$ 3,993,583	\$ -	\$ 3,993,583
November	2023 \$ 4,271,892	\$ 4,019,850	\$ -	\$ 4,019,850
December	2023 \$ 5,303,767	\$ 4,990,845	\$ -	\$ 4,990,845
	\$ 55,693,831	\$ 52,407,896	\$ 2,641	\$ 52,405,255

(1) Column (A) times (1 - GRT).

(2) Column (B) less Column (C) for the respective month.