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VIA E-FILE ONLY

April 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Annual Reconciliation Statement of PECO's Phase IV Energy Efficiency and Conservation Program (EECP)

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase IV Energy Efficiency and Conservation Program for the reconciliation period April 1, 2023 through March 31, 2024.

The following attachment is included in support of this filing:
Attachment 1 – Reconciliation Statement for the EEPC

Thank you for your assistance in this matter and please direct any questions regarding the above to Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)
K. A. Hafner, Director, Office of Special Assistants (via email service only)
A. C. Kaster, Director, Bureau of Investigation & Enforcement (via email service only)
K. A. Monaghan, Director, Bureau of Audits (via email service only)
A. Bakare - McNees, Wallace and Nurick (via e-mail only)
C. Mincavage - McNees, Wallace and Nurick (via e-mail only)
McNees, Wallace & Nurick (via email service only)
Office of Consumer Advocate (via email service only)
Office of Small Business Advocate (via email service only)

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-23	\$ -	\$ 2,398,231	907,468,576	0.00210	\$ 1,912,471	\$ (485,760)
May-23	\$ -	\$ 3,890,204	814,933,819	0.00210	\$ 1,717,456	\$ (2,172,748)
Jun-23	\$ -	\$ 523,446	909,660,483	0.00206	\$ 1,680,797	\$ 1,157,352
Jul-23	\$ -	\$ 3,216,684	1,313,869,062	0.00206	\$ 2,714,301	\$ (502,383)
Aug-23	\$ -	\$ 3,104,832	1,475,825,685	0.00206	\$ 3,048,885	\$ (55,947)
Sep-23	\$ -	\$ 2,933,719	1,357,288,820	0.00206	\$ 2,804,001	\$ (129,718)
Oct-23	\$ -	\$ 2,156,848	933,403,225	0.00206	\$ 1,928,303	\$ (228,546)
Nov-23	\$ -	\$ 2,197,132	852,808,679	0.00206	\$ 1,761,804	\$ (435,328)
Dec-23	\$ -	\$ 2,545,273	1,171,852,245	0.00206	\$ 2,420,911	\$ (124,362)
Jan-24	\$ -	\$ 1,970,746	1,384,738,496	0.00206	\$ 2,860,709	\$ 889,963
Feb-24	\$ -	\$ 3,238,403	1,145,426,919	0.00206	\$ 2,366,319	\$ (872,084)
Mar-24	\$ -	\$ 2,749,615	1,196,537,887	0.00206	\$ 2,471,908	\$ (277,706)
Total	\$ -	\$ 30,925,131	13,463,813,897		\$ 27,687,865	\$ (3,237,266)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-23	\$ -	\$ 2,961,504	554,524,810	0.00274	\$ 1,514,891	\$ (1,446,613)
May-23	\$ -	\$ 5,944,563	531,411,715	0.00274	\$ 1,453,885	\$ (4,490,678)
Jun-23	\$ -	\$ 4,880,096	578,422,809	0.00389	\$ 1,554,191	\$ (3,325,905)
Jul-23	\$ -	\$ 5,578,539	671,504,157	0.00389	\$ 2,582,939	\$ (2,995,600)
Aug-23	\$ -	\$ 3,206,282	696,909,550	0.00389	\$ 2,706,757	\$ (499,525)
Sep-23	\$ -	\$ 4,431,455	683,878,357	0.00389	\$ 2,654,318	\$ (1,777,136)
Oct-23	\$ -	\$ 3,079,964	585,020,380	0.00389	\$ 2,271,192	\$ (808,772)
Nov-23	\$ -	\$ 4,057,209	542,133,020	0.00389	\$ 2,099,424	\$ (1,957,785)
Dec-23	\$ -	\$ 4,998,051	633,021,059	0.00389	\$ 2,458,122	\$ (2,539,929)
Jan-24	\$ -	\$ 5,695,826	684,832,248	0.00389	\$ 2,659,722	\$ (3,036,104)
Feb-24	\$ -	\$ 4,972,002	596,200,775	0.00389	\$ 2,315,284	\$ (2,656,718)
Mar-24	\$ -	\$ 5,431,939	671,275,588	0.00389	\$ 2,608,029	\$ (2,823,910)
Total	\$ -	\$ 55,237,429	7,429,134,469		\$ 26,878,755	\$ (28,358,674)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Industrial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-23	\$ -	\$ 1,601,873	2,347,468	0.93	\$ 2,168,462	\$ 566,589
May-23	\$ -	\$ 3,992,459	2,265,096	0.93	\$ 2,092,371	\$ (1,900,088)
Jun-23	\$ -	\$ 2,072,512	2,656,299	0.76	\$ 2,005,649	\$ (66,863)
Jul-23	\$ -	\$ 1,935,510	2,435,364	0.76	\$ 1,838,831	\$ (96,679)
Aug-23	\$ -	\$ 1,566,593	2,319,529	0.76	\$ 1,751,369	\$ 184,777
Sep-23	\$ -	\$ 2,198,213	2,263,818	0.76	\$ 1,709,304	\$ (488,909)
Oct-23	\$ -	\$ 1,274,335	2,352,682	0.76	\$ 1,776,402	\$ 502,067
Nov-23	\$ -	\$ 1,524,480	2,107,404	0.76	\$ 1,591,204	\$ 66,724
Dec-23	\$ -	\$ 2,536,955	2,318,535	0.76	\$ 1,750,619	\$ (786,336)
Jan-24	\$ -	\$ 1,558,374	2,202,755	0.76	\$ 1,663,198	\$ 104,824
Feb-24	\$ -	\$ 1,783,362	1,618,119	0.76	\$ 1,221,767	\$ (561,595)
Mar-24	\$ -	\$ 1,535,280	2,145,760	0.76	\$ 1,620,164	\$ 84,884
Total	\$ -	\$ 23,579,946	27,032,828		\$ 21,189,340	\$ (2,390,606)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
Reconciliation Statement

E-Factor Period	SLE			SLC			AL			kWh	TLCL		E Factor Revenues	SWE Revenues	Total Revenues	Phase III Expenditures	Phase IV Expenditures
	Locations	Rate	Revenues	Locations	Rate	Revenues	Location	Rate	Revenues		Rate	Revenues					
Apr-23	183,091	\$0.68	\$ 125,086	10,638	\$0.68	\$ 7,268	16,032	\$0.21	\$ 3,315	3,872,989	\$0.00741	\$ 28,700	\$ 164,368	\$ 1,025	\$ 163,343	\$ -	\$ 3,973
May-23	183,091	\$0.68	\$ 125,086	10,638	\$0.68	\$ 7,268	16,032	\$0.21	\$ 3,315	3,862,003	\$0.00741	\$ 28,618	\$ 164,287	\$ 1,025	\$ 163,262	\$ -	\$ 8,086
Jun-23	183,091	\$0.31	\$ 55,994	10,638	\$0.31	\$ 3,303	16,032	\$0.09	\$ 1,509	3,853,523	\$0.00332	\$ 12,800	\$ 73,606	\$ 457	\$ 73,149	\$ -	\$ 4,085
Jul-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,845,030	(\$0.00076)	\$ (2,924)	\$ (16,948)	\$ (89)	\$ (16,859)	\$ -	\$ 3,823
Aug-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,880,324	(\$0.00076)	\$ (2,951)	\$ (16,975)	\$ (89)	\$ (16,886)	\$ -	\$ 123,770
Sep-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,821,953	(\$0.00076)	\$ (2,906)	\$ (16,931)	\$ (89)	\$ (16,842)	\$ -	\$ 11,992
Oct-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,908,932	(\$0.00076)	\$ (2,973)	\$ (16,997)	\$ (89)	\$ (16,908)	\$ -	\$ 1,726
Nov-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,864,977	(\$0.00076)	\$ (2,939)	\$ (16,963)	\$ (89)	\$ (16,874)	\$ -	\$ 2,897
Dec-23	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,866,157	(\$0.00076)	\$ (2,940)	\$ (16,964)	\$ (89)	\$ (16,875)	\$ -	\$ 3,240
Jan-24	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	3,877,743	(\$0.00076)	\$ (2,949)	\$ (16,973)	\$ (89)	\$ (16,884)	\$ -	\$ 3,198
Feb-24	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	2,970,113	(\$0.00076)	\$ (2,259)	\$ (16,283)	\$ (205)	\$ (16,078)	\$ -	\$ 3,183
Mar-24	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	616,940	(\$0.00076)	\$ (469)	\$ (14,493)	\$ (108)	\$ (14,385)	\$ -	\$ 4,872
Total	2,197,092		\$ 189,514	127,656		\$ 11,331	192,384		\$ 5,079	42,240,684		\$ 46,809	\$ 252,733	\$ 1,571	\$ 251,162	\$ -	\$ 174,845