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E-FILE

April 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
Act 129 Phase 4 Compliance Rider Reconciliation Report
for the Period April 1, 2023 through March 31, 2024
Docket No. M-2023-3040274**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Act 129 Phase 4 Compliance Rider ("ACR-4") Reconciliation Report for the Period April 1, 2023 through March 31, 2024. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2024, which is the date it was filed electronically with the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Stephanie Briggs, PPL Electric's Director – Rates and Revenue Requirements, at (401) 799-7682.

Respectfully submitted,


Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**Phase 4 Act 129 Compliance Rider Reconciliation Report
For the Period April 1, 2023 through March 31, 2024**

Docket No. M-2023-3040274

April 30, 2024

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Report For The Period April 1, 2023 to March 31, 2024

<u>Line No.</u>	(Schedule 2, Page 1, Column M)	(Schedule 2, Page 2, Column M)	(Schedule 2, Page 3, Column M)	Total
	Residential	Small C&I	Large C&I	
1 kWh	13,939,448,040	10,829,671,683		24,769,119,723
2 kW			20,087,146	20,087,146
Revenue				
3 Revenue Applicable to ACT 129	\$ 22,861,492	\$ 30,299,090	\$ 18,438,356	\$ 71,598,939
Expense				
4 Phase 4 Expenses to be Recovered	\$ 20,356,745	\$ 21,641,745	\$ 10,451,361	\$ 52,449,852
5 PJM Forward Capacity Market Proceeds	\$ (15,244)	\$ (19,480)	\$ (16,177)	\$ (50,902)
6 Over/(Under) Collection	\$ 2,519,992	\$ 8,676,825	\$ 8,003,172	\$ 19,199,989
7 Prior Year Remaining	\$ (174,202)	\$ 90,850	\$ 347,114	\$ 263,762
8 Total Over/(Under) Collection	\$ 2,345,790	\$ 8,767,675	\$ 8,350,286	\$ 19,463,751

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Residential
Report For The Period April 1, 2023 to March 31, 2024

Line No.	(A) April 2023	(B) May 2023	(C) June 2023	(D) July 2023	(E) August 2023	(F) September 2023	(G) October 2023	(H) November 2023	(I) December 2023	(J) January 2024	(K) February 2024	(L) March 2024	(M) Total
1 kWh	1,135,443,454	909,679,584	896,854,263	1,109,181,429	1,209,717,683	1,127,621,561	894,750,383	921,718,807	1,361,612,149	1,634,625,222	1,446,899,616	1,291,343,889	13,939,448,040
2 kW													
Revenue													
3 Revenue Applicable to ACT 129	\$ 1,855,155	\$ 1,486,251	\$ 1,367,334	\$ 1,829,135	\$ 1,996,554	\$ 1,861,064	\$ 1,476,798	\$ 1,521,595	\$ 2,248,008	\$ 2,698,758	\$ 2,389,041	\$ 2,131,799	\$ 22,861,492
Expense													
4 Phase 4 Expenses to be Recovered	\$ 1,655,983	\$ 1,612,561	\$ 2,296,333	\$ 1,089,916	\$ 2,145,520	\$ 169,372	\$ 1,201,322	\$ 1,697,376	\$ 2,247,041	\$ 2,371,873	\$ 2,244,734	\$ 1,624,717	\$ 20,356,745
5 PJM Forward Capacity Market Proceeds	\$ -	\$ -	\$ (3,231)	\$ -	\$ -	\$ (4,004)	\$ -	\$ -	\$ (4,004)	\$ -	\$ -	\$ (4,004)	\$ (15,244)
6 Over/(Under) Collection	\$ 199,173	\$ (126,310)	\$ (925,768)	\$ 739,219	\$ (148,965)	\$ 1,695,697	\$ 275,476	\$ (175,781)	\$ 4,972	\$ 326,884	\$ 144,308	\$ 511,087	\$ 2,519,992

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period April 1, 2023 to March 31, 2024

Line No.	(A) April 2023	(B) May 2023	(C) June 2023	(D) July 2023	(E) August 2023	(F) September 2023	(G) October 2023	(H) November 2023	(I) December 2023	(J) January 2024	(K) February 2024	(L) March 2024	(M) Total
1 kWh	1,083,590,813	1,140,544,029	839,575,564	888,649,605	925,768,677	905,930,638	809,366,589	751,066,301	864,297,305	931,415,348	856,975,636	832,491,178	10,829,671,683
2 kW													
Revenue													
3 Revenue Applicable to ACT 129	\$ 2,285,846	\$ 2,407,273	\$ 2,058,137	\$ 2,681,460	\$ 2,808,312	\$ 2,754,050	\$ 2,456,598	\$ 2,282,996	\$ 2,624,665	\$ 2,828,863	\$ 2,579,865	\$ 2,531,025	\$ 30,299,090
Expense													
4 Phase 4 Expenses to be Recovered	\$ 1,368,546	\$ 1,922,203	\$ 1,586,644	\$ 1,111,792	\$ 2,094,714	\$ 456,536	\$ 476,082	\$ 3,169,116	\$ 2,585,888	\$ 4,414,585	\$ 1,411,046	\$ 1,044,592	\$ 21,641,745
5 PJM Forward Capacity Market Proceeds	\$ -	\$ -	\$ (4,719)	\$ -	\$ -	\$ (4,921)	\$ -	\$ -	\$ (4,921)	\$ -	\$ -	\$ (4,921)	\$ (19,480)
6 Over/(Under) Collection	\$ 917,301	\$ 485,069	\$ 476,211	\$ 1,569,668	\$ 713,598	\$ 2,302,435	\$ 1,980,516	\$ (886,120)	\$ 43,698	\$ (1,585,722)	\$ 1,168,818	\$ 1,491,353	\$ 8,676,825

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period April 1, 2023 to March 31, 2024

Line No.	(A) April 2023	(B) May 2023	(C) June 2023	(D) July 2023	(E) August 2023	(F) September 2023	(G) October 2023	(H) November 2023	(I) December 2023	(J) January 2024	(K) February 2024	(L) March 2024	(M) Total
1 kWh													
2 kW	1,906,957	1,612,920	1,680,094	1,583,123	1,624,838	1,698,382	1,693,580	1,620,071	1,807,496	1,635,173	1,665,634	1,558,878	20,087,146
Revenue													
3 Revenue Applicable to ACT 129	\$ 2,426,902	\$ 2,061,181	\$ 1,977,451	\$ 1,280,996	\$ 1,305,140	\$ 1,362,590	\$ 1,360,794	\$ 1,301,006	\$ 1,448,990	\$ 1,308,348	\$ 1,343,007	\$ 1,261,952	\$ 18,438,356
Expense													
4 Phase 4 Expenses to be Recovered	\$ 1,280,362	\$ 698,092	\$ 887,501	\$ 584,793	\$ 442,419	\$ (58,298)	\$ 275,643	\$ 394,077	\$ 1,017,212	\$ 2,386,328	\$ 1,511,934	\$ 1,031,299	\$ 10,451,361
5 PJM Forward Capacity Market Proceeds	\$ -	\$ -	\$ (4,232)	\$ -	\$ -	\$ (3,982)	\$ -	\$ -	\$ (3,982)	\$ -	\$ -	\$ (3,982)	\$ (16,177)
6 Over/(Under) Collection	\$ 1,146,540	\$ 1,363,089	\$ 1,094,182	\$ 696,203	\$ 862,722	\$ 1,424,869	\$ 1,085,151	\$ 906,929	\$ 435,760	\$ (1,077,980)	\$ (168,927)	\$ 234,634	\$ 8,003,172

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
E-Factor Collection Balance
Report For The Period April 1, 2023 to March 31, 2024

Line No.	(A) Residential		(C) Small C&I		(E) Large C&I		(G) (Refund)/ Recovery	(H) (Over)/(Under) Balance
	(Refund)/ Recovery	(B) Over/(Under) Balance	(Refund)/ Recovery	(D) Over/(Under) Balance	(Refund)/ Recovery	(F) Over/(Under) Balance		
1	E-Factor Balance - March 31, 2023 (1)		\$ 3,420,445	\$ 890,500	\$ 14,604,066		\$ 18,915,011	
2	\$ (476,886)	\$ 2,943,558	\$ (54,180)	\$ 836,320	\$ (1,216,639)	\$ 13,387,428	\$ (1,747,704) \$ 17,167,306	
3	\$ (382,065)	\$ 2,561,493	\$ (57,027)	\$ 779,293	\$ (1,029,043)	\$ 12,358,385	\$ (1,468,136) \$ 15,699,171	
4	\$ (206,276)	\$ 2,355,216	\$ (67,166)	\$ 712,127	\$ (1,218,068)	\$ 11,140,317	\$ (1,491,511) \$ 14,207,660	
5	\$ (255,112)	\$ 2,100,105	\$ (71,092)	\$ 641,035	\$ (1,147,764)	\$ 9,992,551	\$ (1,473,968) \$ 12,733,691	
6	\$ (278,235)	\$ 1,821,870	\$ (74,061)	\$ 566,974	\$ (1,178,008)	\$ 8,814,544	\$ (1,530,304) \$ 11,203,387	
7	\$ (259,353)	\$ 1,562,516	\$ (72,474)	\$ 494,499	\$ (1,231,327)	\$ 7,583,217	\$ (1,563,154) \$ 9,640,232	
8	\$ (205,793)	\$ 1,356,724	\$ (64,749)	\$ 429,750	\$ (1,227,846)	\$ 6,355,371	\$ (1,498,387) \$ 8,141,845	
9	\$ (211,995)	\$ 1,144,729	\$ (60,085)	\$ 369,665	\$ (1,174,551)	\$ 5,180,820	\$ (1,446,632) \$ 6,695,213	
10	\$ (313,171)	\$ 831,558	\$ (69,144)	\$ 300,521	\$ (1,310,435)	\$ 3,870,385	\$ (1,692,749) \$ 5,002,464	
11	\$ (375,964)	\$ 455,594	\$ (74,513)	\$ 226,008	\$ (1,185,500)	\$ 2,684,885	\$ (1,635,977) \$ 3,366,487	
12	\$ (332,787)	\$ 122,807	\$ (68,558)	\$ 157,449	\$ (1,207,585)	\$ 1,477,300	\$ (1,608,930) \$ 1,757,557	
13	\$ (297,009)	\$ (174,202)	\$ (66,599)	\$ 90,850	\$ (1,130,187)	\$ 347,114	\$ (1,493,795) \$ 263,762	

(1) The over/(under) collection at March 31, 2023, as set forth on Schedule C for the respective rate group of the Company's May 1, 2023 filing at Docket No. M-2023-3040274.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2023 to March 31, 2024

Residential		(A)	(B)	(C)	(D)	(E)
<u>Month</u>		<u>KWH</u>	<u>Act 129 Total Revenues</u>	<u>(Excl. Gross Receipts Tax)</u>	<u>E-Factor</u>	<u>Revenue Applicable to ACT 129</u>
April	2023	1,135,443,454	\$ 1,464,686	\$ 1,378,269	\$ (476,886)	\$ 1,855,155
May	2023	909,679,584	\$ 1,173,417	\$ 1,104,186	\$ (382,065)	\$ 1,486,251
June	2023	896,854,263	\$ 1,233,855	\$ 1,161,057	\$ (206,276)	\$ 1,367,334
July	2023	1,109,181,429	\$ 1,672,713	\$ 1,574,023	\$ (255,112)	\$ 1,829,135
August	2023	1,209,717,683	\$ 1,826,056	\$ 1,718,319	\$ (278,235)	\$ 1,996,554
September	2023	1,127,621,561	\$ 1,702,138	\$ 1,601,712	\$ (259,353)	\$ 1,861,064
October	2023	894,750,383	\$ 1,350,696	\$ 1,271,005	\$ (205,793)	\$ 1,476,798
November	2023	921,718,807	\$ 1,391,710	\$ 1,309,599	\$ (211,995)	\$ 1,521,595
December	2023	1,361,612,149	\$ 2,056,150	\$ 1,934,837	\$ (313,171)	\$ 2,248,008
January	2024	1,634,625,222	\$ 2,468,431	\$ 2,322,794	\$ (375,964)	\$ 2,698,758
February	2024	1,446,899,616	\$ 2,185,180	\$ 2,056,254	\$ (332,787)	\$ 2,389,041
March	2024	1,291,343,889	\$ 1,949,830	\$ 1,834,790	\$ (297,009)	\$ 2,131,799
		<u>13,939,448,040</u>	<u>\$ 20,474,863</u>	<u>\$ 19,266,846</u>	<u>\$ (3,594,646)</u>	<u>\$ 22,861,492</u>

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2023 to March 31, 2024

Small C&I		(A)	(B)	(C)	(D)	(E)
Month		KWH	Act 129 Total Revenues	(Excl. Gross Receipts Tax)	E-Factor	Revenue Applicable to ACT 129
April	2023	1,083,590,813	\$ 2,371,591	\$ 2,231,667	\$ (54,180)	\$ 2,285,846
May	2023	1,140,544,029	\$ 2,497,604	\$ 2,350,245	\$ (57,027)	\$ 2,407,273
June	2023	839,575,564	\$ 2,115,803	\$ 1,990,971	\$ (67,166)	\$ 2,058,137
July	2023	888,649,605	\$ 2,774,036	\$ 2,610,368	\$ (71,092)	\$ 2,681,460
August	2023	925,768,677	\$ 2,905,686	\$ 2,734,250	\$ (74,061)	\$ 2,808,312
September	2023	905,930,638	\$ 2,849,709	\$ 2,681,576	\$ (72,474)	\$ 2,754,050
October	2023	809,366,589	\$ 2,541,816	\$ 2,391,849	\$ (64,749)	\$ 2,456,598
November	2023	751,066,301	\$ 2,362,285	\$ 2,222,910	\$ (60,085)	\$ 2,282,996
December	2023	864,297,305	\$ 2,715,750	\$ 2,555,521	\$ (69,144)	\$ 2,624,665
January	2024	931,415,348	\$ 2,927,046	\$ 2,754,350	\$ (74,513)	\$ 2,828,863
February	2024	856,975,636	\$ 2,668,764	\$ 2,511,307	\$ (68,558)	\$ 2,579,865
March	2024	832,491,178	\$ 2,618,944	\$ 2,464,426	\$ (66,599)	\$ 2,531,025
		<u>10,829,671,683</u>	<u>\$ 31,349,033</u>	<u>\$ 29,499,440</u>	<u>\$ (799,650)</u>	<u>\$ 30,299,090</u>

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2023 to March 31, 2024

Large C&I		(A)	(B)	(C)	(D)	(E)
Month		KW	Act 129 Total Revenues	(Excl. Gross Receipts Tax)	E-Factor	Revenue Applicable to ACT 129
April	2023	1,906,957	\$ 1,286,146	\$ 1,210,263	\$ (1,216,639)	\$ 2,426,902
May	2023	1,612,920	\$ 1,096,852	\$ 1,032,138	\$ (1,029,043)	\$ 2,061,181
June	2023	1,680,094	\$ 806,995	\$ 759,382	\$ (1,218,068)	\$ 1,977,451
July	2023	1,583,123	\$ 141,585	\$ 133,232	\$ (1,147,764)	\$ 1,280,996
August	2023	1,624,838	\$ 135,104	\$ 127,133	\$ (1,178,008)	\$ 1,305,140
September	2023	1,698,382	\$ 139,493	\$ 131,263	\$ (1,231,327)	\$ 1,362,590
October	2023	1,693,580	\$ 141,284	\$ 132,948	\$ (1,227,846)	\$ 1,360,794
November	2023	1,620,071	\$ 134,383	\$ 126,455	\$ (1,174,551)	\$ 1,301,006
December	2023	1,807,496	\$ 147,242	\$ 138,555	\$ (1,310,435)	\$ 1,448,990
January	2024	1,635,173	\$ 130,550	\$ 122,848	\$ (1,185,500)	\$ 1,308,348
February	2024	1,665,634	\$ 143,914	\$ 135,423	\$ (1,207,585)	\$ 1,343,007
March	2024	1,558,878	\$ 140,027	\$ 131,765	\$ (1,130,187)	\$ 1,261,952
		20,087,146	\$ 4,443,576	\$ 4,181,405	\$ (14,256,952)	\$ 18,438,356