

Kimberly A. Klock
Assistant General Counsel

PPL
Two North Ninth Street
Allentown, PA 18101-1179
Tel. 610.774.5696 Fax 610.774.4102
KKlock@pplweb.com



E-FILE

April 30, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
Universal Service Rider Reconciliation Report
for the Period Ended March 31, 2024
Docket No. M-2023-3044976**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Universal Service Rider ("USR") Reconciliation Report for the Period December 1, 2023 through December 31, 2024. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2024, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Stephanie Briggs, PPL Electric's Director – Rates and Revenue Requirements, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**UNIVERSAL SERVICE RIDER
RECONCILIATION REPORT
FOR THE PERIOD ENDED MARCH 31, 2024**

Docket No. M-2023-3044976

April 30, 2024

PPL ELECTRIC UTILITIES CORPORATION
 2024 UNIVERSAL SERVICE RIDER RECONCILIATION
Report For The Period December 1, 2023 to December 31, 2024

<u>Line No.</u>		<u>Total</u>
1	Actual Residential kWh Billed (Schedule 2, Column N, Line 1)	5,741,931,053
2	Distribution Revenues Available for USR (Schedule 2, Column N, Line 4)	\$ 56,315,228
3	Actual OnTrack/WRAP Expenses (Schedule 2, Column N, Line 5)	\$ 62,073,882
4	Over/(Under) Collection (Calculate Line 2 minus Line 3)	\$ (5,758,654)
5	Interest on Over/(Under) Collection (Schedule 4, Line 14, Column D)	\$ (220,009)
6	Prior Year Over/(Under) Collection (Schedule 6, Column B, Line 14)	\$ (8,426,377)
7	Over/(Under) Collection (Excluding GRT) (Line 4 plus Line 5 plus Line 6)	\$ <u>(14,405,040)</u>
8	Over/(Under) Collection (Including GRT) (Line 7*1.06269926)	\$ <u><u>(15,308,225)</u></u>

PPL ELECTRIC UTILITIES CORPORATION
 RECONCILIATION OF 2024 UNIVERSAL SERVICE RIDER REVENUES AND EXPENSES BY MONTH

Line No.	Description	(A) December 2023a	(B) January 2024b	(C) February 2024b	(D) March 2024b	(E) April 2024b	(F) May 2024b	(G) June 2024b	(H) July 2024b	(I) August 2024b	(J) September 2024b	(K) October 2024b	(L) November 2024b	(M) December 2024b	(N) Total Year-to-date
Residential															
1	Actual Residential kWh Billed (Schedule 5, Line 1)	1,363,416,906	1,636,675,287	1,448,727,403	1,293,111,457	-	-	-	-	-	-	-	-	-	5,741,931,053
2	Actual Residential Distribution Revenue Applicable to USR (Schedule 5, Line 4)	\$ 17,051,660	\$ 18,403,044	\$ 13,897,091	\$ 12,391,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,743,462
	Recouped Through E Factor (a)														
	-0.00091/kWh USR (2024)	\$ 1,236,394	\$ 1,491,095	\$ 1,319,864	\$ 1,178,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,225,443
	-0.00003/kWh Interest (2024)	\$ 71,766	\$ 48,977	\$ 43,352	\$ 38,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,791
3	Total Revenues Applicable to Prior Year	\$ 1,308,160	\$ 1,540,072	\$ 1,363,216	\$ 1,216,786	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,428,234
4	Actual Revenue Available to Cover Current Year Expenses (Line 2 less Line 3)	\$ 15,743,500	\$ 16,862,972	\$ 12,533,875	\$ 11,174,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,315,228
5	Actual OnTrack/WRAP Expenses (Schedule 3, Line 11)	\$ 12,796,404	\$ 18,401,442	\$ 16,576,595	\$ 14,299,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,073,882
6	Over/(Under) Collection (Line 4 minus Line 5)	\$ 2,947,096	\$ (1,538,470)	\$ (4,042,720)	\$ (3,124,560)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,758,654)

(a) The E Factor rates that apply to December 2023 are calculated as follows: 11/30/2022 over (under) calculation, including applicable interest, divided by the Projected Residential Distribution Kwh billed as filed December 19, 2022 at Docket No. M-2022-3037277.
 -0.00091/kWh USR (2023)
 -0.00005/kWh USR (2023)

(b) The E Factor rates that apply to 2024 are calculated as follows: 11/30/2023 over (under) calculation, including applicable interest, divided by the Projected Residential Distribution Kwh billed as filed December 19, 2023 at Docket No. M-2023-3044991.
 -0.00091/kWh USR (2024)
 -0.00003/kWh Interest (2024)

PPL ELECTRIC UTILITIES CORPORATION
ACTUAL 2024 ONTRACK/WRAP EXPENSES BY MONTH

Line No.	Description	(A) December 2023	(B) January 2024	(C) February 2024	(D) March 2024	(E) April 2024	(F) May 2024	(G) June 2024	(H) July 2024	(I) August 2024	(J) September 2024	(K) October 2024	(L) November 2024	(M) December 2024	(N) Total Year-to-date
ONTRACK															
1	OnTrack Revenue Credits	\$ 12,823,534	\$ 15,196,145	\$ 13,402,328	\$ 10,867,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,289,061
2	Arrearage Forgiveness	\$ 1,720,714	\$ 1,555,608	\$ 1,922,709	\$ 2,240,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,439,227
3	OnTrack CBO/Vendor Expenses	\$ 544,558	\$ 384,158	\$ 349,738	\$ 382,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,660,586
4	OnTrack Administrative Expenses	\$ 18,511	\$ 18,780	\$ 17,980	\$ 23,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,442
5	Total OnTrack Expense	\$ 15,107,317	\$ 17,154,691	\$ 15,692,755	\$ 13,512,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,467,316
WRAP															
6	WRAP CBO/Vendor Expenses	\$ 426,102	\$ 1,116,735	\$ 882,746	\$ 782,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,208,533
7	Wrap Administrative Expenses	\$ 1,010	\$ 130,016	\$ 1,094	\$ 3,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,058
8	Total Wrap Expenses	\$ 427,112	\$ 1,246,751	\$ 883,840	\$ 786,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,344,591
9	Total OnTrack/WRAP Expenses	\$ 15,534,429	\$ 18,401,442	\$ 16,576,595	\$ 14,299,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,811,907
10	OT CAP Enrollment Credit	\$ (2,738,025)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,738,025)
11	Total OnTrack/WRAP Expenses, including CAP Enrollment Credit (Line 9 plus Line 10)	\$ 12,796,404	\$ 18,401,442	\$ 16,576,595	\$ 14,299,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,073,882

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON 2024 UNIVERSAL SERVICE RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A)	(B)	(C)		(D)
		Interest Rate	Weighting Factor	Total		Interest on Over/(Under) Collection
				Over/(Under) Collection Total (a)		
1	December 2023	7.50%	10.5/12	\$ 2,947,096	\$	193,403
2	January	7.25%	9.5/12	\$ (1,538,470)	\$	(88,302)
3	February	6.75%	8.5/12	\$ (4,042,720)	\$	(193,293)
4	March	6.75%	7.5/12	\$ (3,124,560)	\$	(131,817)
5	April	6.25%	15/12	\$ -	\$	-
6	May	6.25%	14/12	\$ -	\$	-
7	June	6.25%	13/12	\$ -	\$	-
8	July	0.00%	12/12	\$ -	\$	-
9	August	0.00%	11/12	\$ -	\$	-
10	September	0.00%	10/12	\$ -	\$	-
11	October	0.00%	9/12	\$ -	\$	-
12	November	0.00%	8/12	\$ -	\$	-
13	December	0.00%	19/12	\$ -	\$	-
14	Total			\$ (5,758,654)	\$	(220,009)

(a) From Schedule 2, Line 6 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
2024 RESIDENTIAL DISTRIBUTION REVENUES BY MONTH

Line No.	Description	(A) December 2023	(B) January 2024	(C) February 2024	(D) March 2024	(E) April 2024	(F) May 2024	(G) June 2024	(H) July 2024	(I) August 2024	(J) September 2024	(K) October 2024	(L) November 2024	(M) December 2024	(N) Total Year-to-date
	Actual Dist Kwh Billed														
	RS	1,337,879,288	1,605,156,643	1,420,409,680	1,268,712,027	-	-	-	-	-	-	-	-	-	5,632,157,638
	RTS	23,732,861	29,468,579	26,489,936	22,631,862	-	-	-	-	-	-	-	-	-	102,323,238
	GS1/GS3	1,804,757	2,050,065	1,827,787	1,767,568	-	-	-	-	-	-	-	-	-	7,450,177
1		1,363,416,906	1,636,675,287	1,448,727,403	1,293,111,457	-	-	-	-	-	-	-	-	-	5,741,931,053
2	USR Kwh Rate (with GRT)														
	Residential Dist Revenues Available to USR (with GRT)														
	RS	\$ 17,781,393	\$ 19,181,099	\$ 14,479,741	\$ 12,920,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,362,436
	RTS	\$ 315,408	\$ 351,106	\$ 270,045	\$ 230,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,166,978
	GS1/GS3	\$ 23,985	\$ 24,696	\$ 18,643	\$ 17,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,318
3		\$ 18,120,786	\$ 19,556,901	\$ 14,768,429	\$ 13,168,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,614,732
	Residential Dist Revenues Available to USR (without GRT)														
	RS	\$ 16,732,291	\$ 18,049,414	\$ 13,625,436	\$ 12,157,911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,565,052
	RTS	\$ 296,799	\$ 330,391	\$ 254,112	\$ 216,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,098,126
	GS1/GS3	\$ 22,570	\$ 23,239	\$ 17,543	\$ 16,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,284
4		\$ 17,051,660	\$ 18,403,044	\$ 13,897,091	\$ 12,391,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,743,462

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE
For The Period December 2023 to December 2024

Line No.	Month	(A) (Refund)/ Recovery (a)	(B) Over/(Under) Balance
1	Balance - November 30, 2023 (b)		\$ (13,854,611)
2	December 2023	\$ 1,308,160	(12,546,451)
3	January 2024	\$ 1,540,072	\$ (11,006,379)
4	February 2024	\$ 1,363,216	\$ (9,643,163)
5	March 2024	\$ 1,216,786	\$ (8,426,377)
6	April 2024	\$ -	\$ (8,426,377)
7	May 2024	\$ -	\$ (8,426,377)
8	June 2024	\$ -	\$ (8,426,377)
9	July 2024	\$ -	\$ (8,426,377)
10	August 2024	\$ -	\$ (8,426,377)
11	September 2024	\$ -	\$ (8,426,377)
12	October 2024	\$ -	\$ (8,426,377)
13	November 2024	\$ -	\$ (8,426,377)
14	December 2024	\$ -	\$ (8,426,377)

(a) From Schedule 2, Line 3

(b) From Prior Year Filing - Docket No. M-2023-3044991 as of November 30, 2023 (Schedule 1, Line 7)