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**E-FILE**

April 30, 2024

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation  
Generation Supply Charge-1 Reconciliation Report  
for the Period April 1, 2023 through March 31, 2024  
Docket No. M-2023-3043995**

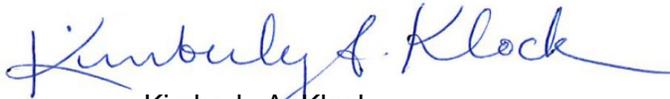
Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-1 ("GSC-1") Reconciliation Report for the Period April 1, 2023 through March 31, 2024. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2024, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Stephanie Briggs, PPL Electric's Director - Rates and Revenue Requirements, at (401) 799-7682.

Respectfully submitted,

  
Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire  
Allison Kaster

NazAarah Sabree  
Lori Burger

**PPL ELECTRIC UTILITIES CORPORATION**

**GENERATION SUPPLY CHARGE-1  
RECONCILIATION REPORT**

**For the Period April 1, 2023 to March 31, 2024**

**Docket No. M-2023-3043995**

April 30, 2024

PPL ELECTRIC UTILITIES CORPORATION  
GENERATION SUPPLY CHARGE-1 ("GSC-1") RECONCILIATION  
Report for the Period April 1, 2023 through March 31, 2024

Line No.		(A) Total	(B) Residential Fixed	(C) Small Commercial & Industrial - Fixed
1	Energy Revenues Available (excluding GRT and MFC) (Schedule 2, Line 1, Column M)	843,645,470	691,963,798	151,681,672
2	Energy Procurement (Schedule 2, Line 2A, Column M)	791,566,851	654,715,616	136,851,235
	PJM Expenses (Schedule 2, Line 2B, Column M)	3,427,291	3,449,574	(22,283)
	Net Metering Expenses (Schedule 2, Line 2C, Column M)	12,451,126	2,100,608	10,350,518
	Administrative Expenses (Schedule 2, Line 2D and Line 2E, Column M)	1,253,292	1,027,846	225,446
	Total Expenses to Recover	<u>808,698,560</u>	<u>661,293,644</u>	<u>147,404,916</u>
3	Net Over/(Under) Collection (Schedule 2, Line 4, Column M)	34,946,910	30,670,154	4,276,756
4	Interest on Over/(Under) Collection (Schedule 2, Line 5, Column M)	2,905,707	2,472,504	433,203
5	Net Over/(Under) Collection Amount, Including Interest (Schedule 2, Line 6, Column M)	<u>\$ 37,852,617</u>	<u>\$ 33,142,658</u>	<u>\$ 4,709,959</u>
6	Remaining E-Factor Balance (Schedule 3, Line 15, Columns B, D and F)	(7,200,943)	(1,894,279)	(5,306,664)
7	Total Over/(Under) - (Line 5 plus Line 6)	<u>\$ 30,651,674</u>	<u>\$ 31,248,379</u>	<u>\$ (596,705)</u>

PPL ELECTRIC UTILITIES CORPORATION  
 RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES

		Residential - Fixed												
Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	Total
1	Energy Revenues Available (excluding GRT (1) and MFC (2)) (Schedule 4, column (F))	73,035,136	56,381,713	51,213,506	54,955,992	59,871,478	55,313,498	43,972,479	45,684,706	64,239,484	69,872,306	62,077,461	55,346,039	\$ 691,963,798
2	A Energy Procurement	54,442,588	51,506,634	44,388,130	67,594,649	55,976,079	47,407,384	43,945,380	59,972,008	57,582,066	68,057,294	53,763,383	50,080,021	\$ 654,715,616
	B PJM Expenses	468,400	406,295	142,802	191,712	185,256	242,100	272,177	927,438	(83,298)	141,988	210,304	344,400	\$ 3,449,574
	C Net Metering Expenses	147,302	1,072,363	356,372	147,185	80,919	35,366	64,392	53,757	34,939	35,836	41,231	30,946	\$ 2,100,608
	D Administrative Expenses PY	15,926	16,006	16,327	16,774	16,968	16,856	16,406	16,763	17,508	18,015	17,713	17,712	\$ 202,974
	E Administrative Expenses CY	205	183,638	35,010	77,458	52,938	116,805	75,763	(19,288)	201,658	209,913	101,865	(211,093)	\$ 824,872
3	Total Expenses to Recover	55,074,421	53,184,936	44,938,641	68,027,778	56,312,160	47,818,511	44,374,118	60,950,678	57,752,873	68,463,046	54,134,496	50,261,986	\$ 661,293,644
4	Net Over/(Under) Collection (Line 1 less Line 3)	17,960,715	3,196,777	6,274,865	(13,071,786)	3,559,318	7,494,987	(401,639)	(15,265,972)	6,486,611	1,409,260	7,942,965	5,084,053	\$ 30,670,154
5	Interest on Over/(Under) Collection (Schedule 5, Column (F))	1,796,072	303,694	564,738	(1,111,102)	284,745	562,124	(28,115)	(992,288)	389,197	77,509	397,148	228,782	\$ 2,472,504
6	Net Over/(Under) Collection, Including Interest (Line 4 plus Line 5)	\$ 19,756,787	\$ 3,500,471	\$ 6,839,603	\$ (14,182,888)	\$ 3,844,063	\$ 8,057,111	\$ (429,754)	\$ (16,258,260)	\$ 6,875,808	\$ 1,486,769	\$ 8,340,113	\$ 5,312,835	\$ 33,142,658

(1) Gross Receipts Tax Factor (1-.059)

(2) Merchant Function Charge Factor  
 Residential 2.31%  
 Small Commercial & Industrial .23%

PPL ELECTRIC UTILITIES CORPORATION  
RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES  
Small Commercial and Industrial - Fixed

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	Total
1	Energy Revenues Available (excluding GRT (1) and MFC (2)) (Schedule 4, column (F)) (excluding GRT and MFC)	21,473,262	16,165,121	13,728,814	11,924,254	12,370,878	11,637,679	10,176,958	9,529,923	11,285,515	11,954,217	11,074,010	10,361,041	151,681,672
2	A Energy Procurement	14,876,401	14,665,064	9,529,120	13,670,407	11,657,474	10,197,390	9,635,863	10,372,968	10,397,967	11,100,762	11,547,839	9,199,980	136,851,235
	B PJM Expenses	(5,877)	(16,436)	(31,517)	(15,741)	(13,637)	(5,671)	(2,253)	146,458	(63,348)	(22,537)	(3,794)	12,070	(22,283)
	C Net Metering Expenses	679,091	1,539,166	2,306,387	2,163,107	1,514,225	432,387	455,392	428,475	(100,050)	478,474	288,119	165,745	10,350,518
	D Administrative Expenses PY	4,313	4,216	4,292	3,819	3,711	3,769	4,037	3,728	3,242	3,111	3,366	3,336	44,940
	E Administrative Expenses CY	56	48,365	9,204	17,635	11,576	26,123	18,646	(4,290)	37,345	36,252	19,360	(39,766)	180,506
3	Total Expenses to Recover	15,553,984	16,240,375	11,817,486	15,839,227	13,173,349	10,653,998	10,111,685	10,947,339	10,275,156	11,596,062	11,854,890	9,341,365	147,404,916
4	Net Over/(Under) Collection (Line 1 less Line 3)	5,919,278	(75,254)	1,911,328	(3,914,973)	(802,471)	983,681	65,273	(1,417,416)	1,010,359	358,155	(780,880)	1,019,676	4,276,756
5	Interest on Over/(Under) Collection (Schedule 5, Column (H))	591,928	(7,149)	172,020	(332,773)	(64,198)	73,776	4,569	(92,132)	60,622	19,699	(39,044)	45,885	433,203
6	Net Over/(Under) Collection, Including Interest (Line 4 plus Line 5)	\$ 6,511,206	\$ (82,403)	\$ 2,083,348	\$ (4,247,746)	\$ (866,669)	\$ 1,057,457	\$ 69,842	\$ (1,509,548)	\$ 1,070,981	\$ 377,854	\$ (819,924)	\$ 1,065,561	\$ 4,709,959

(1) Gross Receipts Tax Factor (1-.059)

(2) Merchant Function Charge Factor  
 Residential 2.31%  
 Small Commercial & Industrial .23%

PPL ELECTRIC UTILITIES CORPORATION  
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE  
Report for the Period April 1, 2023 through March 31, 2024

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)
		Total	Residential	Small Comm. & Industrial	Over/(Under) Balance (2)	Over/(Under) Balance (2)	Over/(Under) Balance (2)
		(Refund)/Recovery	Over/(Under) Balance (2)	(Refund)/Recovery (1)	Over/(Under) Balance (2)	(Refund)/Recovery (1)	Over/(Under) Balance (2)
1	Balance - March 31, 2022 (3)	\$ -	\$ (36,990,435)	\$ -	\$ (20,525,900)	\$ -	\$ (16,464,535)
2	April 2023	\$ 1,946,456	\$ (35,043,979)	\$ 1,510,562	\$ (19,015,338)	\$ 435,894	\$ (16,028,641)
3	May 2023	\$ 1,493,408	\$ (33,550,571)	\$ 1,166,152	\$ (17,849,186)	\$ 327,256	\$ (15,701,385)
4	June 2023	\$ 2,209,115	\$ (31,341,456)	\$ 1,220,995	\$ (16,628,191)	\$ 988,120	\$ (14,713,265)
6	July 2023	\$ 2,583,562	\$ (28,757,894)	\$ 1,518,939	\$ (15,109,252)	\$ 1,064,623	\$ (13,648,642)
7	August 2023	\$ 2,773,213	\$ (25,984,681)	\$ 1,657,479	\$ (13,451,773)	\$ 1,115,734	\$ (12,532,908)
8	September 2023	\$ 2,595,519	\$ (23,389,162)	\$ 1,537,188	\$ (11,914,585)	\$ 1,058,331	\$ (11,474,577)
9	October 2023	\$ 2,140,152	\$ (21,249,010)	\$ 1,217,607	\$ (10,696,978)	\$ 922,545	\$ (10,552,032)
10	November 2023	\$ 2,131,570	\$ (19,117,440)	\$ 1,265,189	\$ (9,431,789)	\$ 866,381	\$ (9,685,651)
11	December 2023	\$ 2,835,939	\$ (16,281,501)	\$ 1,788,068	\$ (7,643,721)	\$ 1,047,871	\$ (8,637,780)
12	January 2024	\$ 3,315,746	\$ (12,965,755)	\$ 2,144,028	\$ (5,499,693)	\$ 1,171,718	\$ (7,466,062)
13	February 2024	\$ 3,052,042	\$ (9,913,713)	\$ 1,905,845	\$ (3,593,848)	\$ 1,146,197	\$ (6,319,865)
14	March 2024	\$ 2,712,770	\$ (7,200,943)	\$ 1,699,569	\$ (1,894,279)	\$ 1,013,201	\$ (5,306,664)
15	Total	\$ 29,789,492	\$ (7,200,943)	\$ 18,631,621	\$ (1,894,279)	\$ 11,157,871	\$ (5,306,664)

(1) From Schedule 4, Column (E), for the respective month and rate group.

(2) Calculated using Line 1, Columns (B), (D) and (F) less the (Refund)/Recovery for the respective month in Columns (A), (C) and (E) respectively.

(3) The over/(under) collection, including applicable interest, at March 31, 2023, as set forth on Attachment A (Schedule 1), Line 7 for the respective rate group of the Final 1307(E) Reconciliation for the period April 1, 2022 through March 31, 2023 Generation Supply Charge filing dated April 28, 2023, at Docket No. M-2023-3040282.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES  
Report for the Period April 1, 2023 through March 31, 2024

Residential - Fixed	Month	2023	(A)	(B)	(C)	(D)	(E)	(F)
			KWH	Gross Generation Supply Charge Revenues	Calc Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Calc Generation Supply Charge Revenues (Merchant Function Charge) (2)	Recouped Through E Factor	Calc Net GSC - 1 Revenue (4)
	April	2023	659,633,787	\$ 81,092,903	\$ 76,308,422	\$ 1,762,724 (2)	\$ 1,510,562 (3)	\$ 73,035,136
	May	2023	509,236,671	62,602,184	58,908,655	1,360,790 (2)	1,166,152 (3)	56,381,713
	June	2023	504,543,783	57,039,722	53,674,379	1,239,878 (2)	1,220,995 (4)	51,213,506
	July	2023	627,660,641	61,435,016	57,810,351	1,335,420 (2)	1,518,939 (4)	54,955,992
	August	2023	684,909,086	66,932,928	62,983,885	1,454,928 (2)	1,657,479 (4)	59,871,478
	September	2023	635,201,659	61,843,772	58,194,990	1,344,304 (2)	1,537,188 (4)	55,313,498
	October	2023	503,143,208	49,159,044	46,258,661	1,068,575 (2)	1,217,607 (4)	43,972,479
	November	2023	522,805,536	51,073,414	48,060,083	1,110,188 (2)	1,265,189 (4)	45,684,706
	December	2023	774,055,637	71,826,625	67,588,854	1,561,302 (2)	1,788,068 (5)	64,239,484
	January	2024	928,150,734	78,341,391	73,719,249	1,702,915 (2)	2,144,028 (5)	69,872,306
	February	2024	825,041,105	69,602,837	65,496,270	1,512,964 (2)	1,905,845 (5)	62,077,461
	March	2024	735,744,499	62,055,814	58,394,521	1,348,913 (2)	1,699,569 (5)	55,346,039
			<u>7,910,126,346</u>	<u>\$ 773,005,650</u>	<u>\$ 727,398,320</u>	<u>\$ 16,802,901</u>	<u>\$ 18,631,621</u>	<u>\$ 691,963,798</u>

(1) Column (B) times (1 - GRT).  
(2) Residential MFC 2.31%, Small Commercial and Industrial .23%  
(3) Represents 50% of the March 31, 2022 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2022 - May 2023 application period, filed November 1, 2022 Docket No. M-2022-3036464. Due to rounding, this number may not tie exactly.  
(4) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2023 - November 2023 application period, filed May 1, 2023 Docket No. M-2023-3040299. Due to rounding, this number may not tie exactly.  
(5) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2023 - May 2024 application period, filed November 1, 2023 Docket No. M-2023-3043995. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES  
Report for the Period April 1, 2023 through March 31, 2024

Small C&I - Fixed		(A)	(B)	(C)	(D)	(E)	(F)
Month		KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Generation Supply Charge Revenues (Merchant Function Charge) (2)	Recouped Through E Factor	Net GSC - 1 Revenue (4)
April	2023	178,645,091	\$ 23,336,519	\$ 21,959,663	\$ 50,507 (2)	\$ 435,894 (3)	\$ 21,473,262
May	2023	134,121,137	17,566,841	16,530,397	38,020 (2)	327,256 (3)	16,165,121
June	2023	132,633,598	15,675,728	14,750,861	33,927 (2)	988,120 (4)	13,728,814
July	2023	142,902,361	13,835,090	13,018,820	29,943 (2)	1,064,623 (4)	11,924,254
August	2023	149,762,993	14,365,253	13,517,703	31,091 (2)	1,115,734 (4)	12,370,878
September	2023	142,057,857	13,523,144	12,725,278	29,268 (2)	1,058,331 (4)	11,637,679
October	2023	123,831,643	11,822,625	11,125,091	25,588 (2)	922,545 (4)	10,176,958
November	2023	116,292,833	11,073,614	10,420,270	23,966 (2)	866,381 (4)	9,529,923
December	2023	143,347,633	13,136,895	12,361,818	28,432 (2)	1,047,871 (5)	11,285,515
January	2024	160,289,700	13,981,078	13,156,195	30,260 (2)	1,171,718 (5)	11,954,217
February	2024	156,798,433	13,016,342	12,248,378	28,171 (2)	1,146,197 (5)	11,074,010
March	2024	138,604,699	12,115,263	11,400,463	26,221 (2)	1,013,201 (5)	10,361,041
		1,719,287,978	\$ 173,448,392	\$ 163,214,937	\$ 375,394	\$ 11,157,871	\$ 151,681,672

(1) Column (B) times (1 - GRT).

(2) Residential MFC 2.31%, Small Commercial and Industrial .23%

(3) Represents 50% of the March 31, 2022 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2022 - May 2023 application period, filed November 1, 2022 Docket No. M-2022-3036464. Due to rounding, this number may not tie exactly.

(4) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2023 - November 2023 application period, filed May 1, 2023 Docket No. M-2023-3040299. Due to rounding, this number may not tie exactly.

(5) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2023 - May 2024 application period, filed November 1, 2023 Docket No. M-2023-3043995. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION  
INTEREST EXPENSE ON GENERATION SUPPLY CHARGE-1 ("GSC-1")  
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)	
		Fm. W/P D	Weighting Factor (number of months) (2)	Total	Residential	Small Comm. & Industrial Fixed	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection (1)	Interest on Over/(Under) Collection	Over/(Under) Collection (1)	Interest on Over/(Under) Collection	Over/(Under) Collection (1)	Interest on Over/(Under) Collection	
1	April 2023	6.00%	20	\$ 23,879,993	\$ 2,388,000	\$ 17,960,715	\$ 1,796,072	\$ 5,919,278	\$ 591,928						
2	May 2023	6.00%	19	\$ 3,121,523	\$ 296,545	\$ 3,196,777	\$ 303,694	\$ (75,254)	\$ (7,149)						
3	June 2023	6.00%	18	\$ 8,186,193	\$ 736,758	\$ 6,274,865	\$ 564,738	\$ 1,911,328	\$ 172,020						
4	July 2023	6.00%	17	\$ (16,986,759)	\$ (1,443,875)	\$ (13,071,786)	\$ (1,111,102)	\$ (3,914,973)	\$ (332,773)						
5	August 2023	6.00%	16	\$ 2,756,847	\$ 220,547	\$ 3,559,318	\$ 284,745	\$ (802,471)	\$ (64,198)						
6	September 2023	6.00%	15	\$ 8,478,668	\$ 635,900	\$ 7,494,987	\$ 562,124	\$ 983,681	\$ 73,776						
7	October 2023	6.00%	14	\$ (336,366)	\$ (23,546)	\$ (401,639)	\$ (28,115)	\$ 65,273	\$ 4,569						
8	November 2023	6.00%	13	\$ (16,683,388)	\$ (1,084,420)	\$ (15,265,972)	\$ (992,288)	\$ (1,417,416)	\$ (92,132)						
9	December 2023	6.00%	12	\$ 7,496,970	\$ 449,819	\$ 6,486,611	\$ 389,197	\$ 1,010,359	\$ 60,622						
10	January 2024	6.00%	11	\$ 1,767,415	\$ 97,208	\$ 1,409,260	\$ 77,509	\$ 358,155	\$ 19,699						
11	February 2024	6.00%	10	\$ 7,162,085	\$ 358,104	\$ 7,942,965	\$ 397,148	\$ (780,880)	\$ (39,044)						
12	March 2024	6.00%	9	\$ 6,103,729	\$ 274,667	\$ 5,084,053	\$ 228,782	\$ 1,019,676	\$ 45,885						
13	Total Interest on Over/(Under) Calculation			\$ 34,946,910	\$ 2,905,707	\$ 30,670,154	\$ 2,472,504	\$ 4,276,756	\$ 433,203						

(1) From Schedule 2, Line 4, for the respective rate group.

(2) The interest calculation uses the over(under) collections shown in columns E and G, times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

(3) October 2020 though March 2021 is considered a stub reconciliation period due to the transition to DSP-5 which begins on June 1, 2021. This stub period will be recovered in rates over a 12 month period, 50% in the rate effective June 1, 2021, and 50% in the December 1, 2021 rate. The months of interest have been changed to be consistent with a 12 month rate.