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**E-FILE**

April 30, 2024

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation  
Generation Supply Charge-2 Reconciliation Report  
for the Period April 1, 2023 through March 31, 2024  
Docket No. M-2023-3040300**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-2 ("GSC-2") Reconciliation Report for the Period April 1, 2023 through March 31, 2024. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2024, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Stephanie Briggs, PPL Electric's Director - Rates and Revenue Requirements, at (401) 799-7682.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent part.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire  
Allison Kaster

NazAarah Sabree  
Lori Burger

**PPL ELECTRIC UTILITIES CORPORATION**

**GENERATION SUPPLY CHARGE-2  
RECONCILIATION REPORT**

**For the Period April 1, 2023 to March 31, 2024**

**Docket No. M-2023-3040300**

April 30, 2024

PPL ELECTRIC UTILITIES CORPORATION  
GENERATION SUPPLY CHARGE- ("GSC-2") RECONCILIATION  
Report For The Period April 1, 2023 to March 31, 2024

Line No.		(A) Total - GSC-2
1	Billed Energy Revenues Available (excluding GRT) (Schedule 2, Line 1, Column M)	\$ 20,706,374
2	Back Out non-reconcilable Energy Expenses, (Schedule 2, Line 2A and Line 2B, Column M)	15,514,103
3	Actual Revenues Available(Schedule 2, Line 3, Column M)	5,192,271
4	Total GSC-2 Expenses to Recover (Schedule 2, Line 5, Column M)	3,949,140
5	Net Over/(Under) Collection (Line 3 minus Line 4)	1,243,131
6	Interest on Over/(Under) Collection (Schedule 2, Line 7, Column M)	99,489
7	Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6)	\$ 1,342,620
8	E-Factor Balance (Schedule 3, Line 14, Column B)	(147,572)
9	Adjust for April 2022 Interest (Refund with Interest) (1)	11,965
10	Total Over/(Under) Collection	\$ 1,207,013

(1) Interest for April of 2022 was booked at 4.00% when it should have been booked at 3.50%. GSC-2 was in an under-collected position for April of 2022. Per PUC instruction, the refund related to this interest adjustment will be reflected in the reconciliation for the 12 months ended March 31, 2024.

PPL ELECTRIC UTILITIES CORPORATION  
 RECONCILIATION OF GENERATION SUPPLY CHARGE- ("GSC-2") REVENUES AND EXPENSES

		<u>Large Commercial and Industrial</u>												
Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	Total
1	Actual Energy Revenues Available (excluding GRT), (Schedule 4, column E)	2,752,414	1,758,703	1,199,035	1,845,410	1,817,665	1,630,860	1,516,216	1,809,094	2,001,402	1,591,171	1,586,568	1,197,836	\$ 20,706,374
2	A Back Out Energy Expenses	1,265,244	1,154,867	1,185,311	1,776,546	1,242,369	1,260,122	1,669,854	1,400,470	1,097,897	1,397,790	950,561	724,600	15,125,631
	B Back Out Net Metering Expenses	(3,744)	13,384	15,444	252,168	48,381	12,517	16,693	9,167	8,399	3,350	8,313	4,400	388,472
3	Actual Revenues Available (Line 1 minus line 2A and 2B)	1,490,914	590,452	(1,720)	(183,304)	526,915	358,221	(170,331)	399,457	895,106	190,031	627,694	468,836	\$ 5,192,271
4	A Procurement Expense (Capacity/Adder/AEC's)	166,358	149,738	(749,350)	1,715,713	263,419	433,220	241,068	38,912	103,544	166,218	240,640	188,760	2,958,240
	B PJM Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	C Net Metering Expenses	-	-	65,829	67,740	330,374	76,234	69,693	217,871	(161,928)	110,252	48,885	95,116	920,066
	D Administrative Expenses PY	1,551	1,568	1,172	1,197	1,111	1,165	1,346	1,299	1,040	663	711	742	13,565
	E Administrative Expenses CY	20	17,995	2,513	5,527	3,466	8,072	6,216	(1,494)	11,979	7,727	4,089	(8,841)	57,269
5	Total Expenses to Recover	167,929	169,301	(679,836)	1,790,177	598,370	518,691	318,323	256,588	(45,365)	284,860	294,325	275,777	\$ 3,949,140
6	Net Over/(Under) Collection (Line 3 minus Line 5)	1,322,985	421,151	678,116	(1,973,481)	(71,455)	(160,470)	(488,654)	142,869	940,471	(94,829)	333,369	193,059	1,243,131
7	Interest on Over/(Under) Collection (Schedule 5, column D)	132,299	40,009	61,030	(167,746)	(5,716)	(12,035)	(34,206)	9,286	56,428	(5,216)	16,668	8,688	\$ 99,489
8	Net Over/(Under) Collection, Including Interest (Line 6 plus Line 7)	\$ 1,455,284	\$ 461,160	\$ 739,146	\$ (2,141,227)	\$ (77,171)	\$ (172,505)	\$ (522,860)	\$ 152,155	\$ 996,899	\$ (100,045)	\$ 350,037	\$ 201,747	\$ 1,342,620

PPL ELECTRIC UTILITIES CORPORATION  
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - GENERATION SUPPLY CHARGE-2 ("GSC-2")  
Report For The Period April 1, 2023 to March 31, 2024

Line No.	Month	(A)	(B)
		(Refund)/ Recovery (1)	Over/(Under) Balance (2)
		Large Commercial and Industrial	
1	Balance - March 31, 2023 (3)	\$	(1,390,887)
2	April 2023	643	(1,390,244)
3	May 2023	499	(1,389,745)
4	June 2023	113,713	(1,276,032)
5	July 2023	140,619	(1,135,413)
6	August 2023	140,805	(994,608)
7	September 2023	137,844	(856,764)
8	October 2023	129,629	(727,135)
9	November 2023	127,171	(599,964)
10	December 2023	144,382	(455,582)
11	January 2024	107,275	(348,307)
12	February 2024	103,979	(244,328)
13	March 2024	96,756	(147,572)
14	Expected Balance - March 31, 2024	\$ 1,243,315	\$ (147,572)

(1) From Schedule 4, Column (D), for the respective month

(2) Calculated using Line 1, Column (B) less the (Refund)/Recovery for the respective month in Column (A) respectively.

(3) The over(under) collection, including applicable interest, at March 31, 2023, as set forth on Attachment 1, Schedule A, Line 6 of the Company's Proposed June 2023 - May 2024 Generation Supply Charge Filing dated May 2, 2023 at Docket No. M-2023-3040300.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 2 REVENUES  
Report For The Period April 1, 2023 to March 31, 2024

Large Commercial and Industria		(A)	(B)	(C)	(D)	(E)
		KWH	Gross Generation Supply Charge Revenues	Calc Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Calc Net GSC - 2 Revenue (3)
Month						
April	2023	64,251,741	\$ 2,925,671	\$ 2,753,057	\$ 643 (2)	\$ 2,752,414
May	2023	49,901,747	\$ 1,869,503	\$ 1,759,202	\$ 499 (2)	\$ 1,758,703
June	2023	36,214,272	\$ 1,395,056	\$ 1,312,748	\$ 113,713 (3)	\$ 1,199,035
July	2023	44,783,167	\$ 2,110,551	\$ 1,986,029	\$ 140,619 (3)	\$ 1,845,410
August	2023	44,842,506	\$ 2,081,265	\$ 1,958,470	\$ 140,805 (3)	\$ 1,817,665
September	2023	43,899,251	\$ 1,879,601	\$ 1,768,704	\$ 137,844 (3)	\$ 1,630,860
October	2023	41,282,966	\$ 1,749,038	\$ 1,645,845	\$ 129,629 (3)	\$ 1,516,216
November	2023	40,500,419	\$ 2,057,668	\$ 1,936,265	\$ 127,171 (3)	\$ 1,809,094
December	2023	45,981,378	\$ 2,280,323	\$ 2,145,784	\$ 144,382 (3)	\$ 2,001,402
January	2024	34,164,018	\$ 1,804,937	\$ 1,698,446	\$ 107,275 (3)	\$ 1,591,171
February	2024	33,114,320	\$ 1,796,543	\$ 1,690,547	\$ 103,979 (3)	\$ 1,586,568
March	2024	30,813,980	\$ 1,375,762	\$ 1,294,592	\$ 96,756 (3)	\$ 1,197,836
		<u>509,749,765</u>	<u>\$ 23,325,918</u>	<u>\$ 21,949,689</u>	<u>\$ 1,243,315</u>	<u>\$ 20,706,374</u>

(1) Column (B) times (1 - GRT).

(2) March 31, 2022 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2022 - May 2023 application period, filed May 2, 2022 at Docket No. M-2022-3032275. Due to rounding, this number may not tie exactly.

(3) March 31, 2023 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2023 - May 2024 application period, filed April 28, 2023 at Docket No. M-2023-3040283. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION  
INTEREST ON GENERATION SUPPLY CHARGE ("GSC-2")  
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A)	(B)	(C)	(D)
		Interest Rate (WSJ-Prime Rate)	Weighting Factor (number of months) (2)	Over/(Under) Collection (1)	Interest on Over/(Under) Collection
1	April 2023	6.00%	20	\$ 1,322,985	\$ 132,299
2	May 2023	6.00%	19	421,151	\$ 40,009
3	June 2023	6.00%	18	678,116	\$ 61,030
4	July 2023	6.00%	17	(1,973,481)	\$ (167,746)
5	August 2023	6.00%	16	(71,455)	\$ (5,716)
6	September 2023	6.00%	15	(160,470)	\$ (12,035)
7	October 2023	6.00%	14	(488,654)	\$ (34,206)
8	November 2023	6.00%	13	142,869	\$ 9,286
9	December 2023	6.00%	12	940,471	\$ 56,428
10	January 2024	6.00%	11	(94,829)	\$ (5,216)
11	February 2024	6.00%	10	333,369	\$ 16,668
12	March 2024	6.00%	9	193,059	\$ 8,688
13	Total			<u>\$ 1,243,131</u>	<u>\$ 99,489</u>
14	June 2023 Interest on April 2022 Adj. (3)	6.00%	18	<u>10,977</u>	<u>988</u>
15	Grand Total			<u>\$ 1,254,108</u>	<u>\$ 100,477</u>

(1) From Schedule 2, Line 6

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (C). Interest is calculated halfway through the following reconciliation period.

(3) Interest on the under-collection for April of 2022 was booked at 4.00% when it should have been booked at 3.50%. As a result, customers were over-charged in the rate that was effective June 1, 2023. A refund plus interest will be given to customers in the rate effective June 1, 2024.