



pecoSM

AN EXELON COMPANY

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street
S15
Philadelphia, PA 19103

Via e-Filing

June 4, 2024

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: PECO Energy Company's 2024 Annual Depreciation Report (ADR) – Electric Operations
M-110550 F2023 ADR

Dear Secretary Chiavetta,

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find a copy of PECO Energy Company's ("PECO") 2024 Annual Depreciation Report for the year ended December 31, 2023. PECO is filing this report for its electric operations and filing a separate report for its gas operations to ensure that separate docket numbers are assigned for its electric and gas operations.

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at (267) 533-1942 or via email at the following: megan.mcdevitt@exeloncorp.com.

Sincerely,

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Enclosures

cc: Office of Special Assistants (via email service only)
Office of Consumer Advocate (via email service only)
Office of Small Business Advocate (via email service only)
A. Kaster, Director, Bureau of Investigation & Enforcement (via email service only)
P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)

PECO ENERGY COMPANY

2024 ANNUAL DEPRECIATION REPORT

PECO Energy Company
2024 Annual Depreciation Report
Executive Summary

Depreciation Methods

The depreciation methods utilized in the 2024 Annual Depreciation Report are consistent with those utilized in the 2023 Annual Depreciation Report. Such methods are as follows:

Electric and Common Plant - The Company uses the straight-line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (PAPUC) practices.

The Iowa curves for the Electric Distribution, Transmission, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2018 Service Life Study and filed in April 2020 in accordance with Section 73.5 of the Public Utility Code.

Gas Plant - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the liquefied propane plant (LPG) at Tilghman Street and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The probable retirement dates and the Iowa curves were developed in the 2018 Service Life Study and filed in April 2020 in accordance with Section 73.5 of the Public Utility Code.

Net Negative Salvage Methodology

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the PAPUC in the Company's most recent electric and gas service life study filings, M-2020-3020570 and M-2020-3020569, respectively.

Depreciation Expense Comparison

Attachments A, B, and C provide a comparison of 2023, 2022, and 2021 depreciation expense by class of service, functional grouping, and plant account.

Attachment A - Electric Plant Depreciation Expense

The change in electric plant depreciation between 2023, 2022, and 2021 is primarily due to additions to plant in service.

Attachment B - Gas Plant Depreciation Expense

The change in gas plant depreciation between 2023, 2022, and 2021 is primarily due to additions to plant in service.

Attachment C - Common Plant Depreciation Expense

The change in common plant depreciation between 2023, 2022, and 2021 is primarily due to software additions to plant in service during the year.

ATTACHMENT A

PECO ENERGY COMPANY

2023 Annual Depreciation Report - Executive Summary

Comparison of 2021 thru 2023 Depreciation Expense

(in \$ thousands)

		Depreciation Expense			2023 vs 2022	2023 vs 2022
Account	Account Description	2023	2022	2021	\$ Change	% Change
ELECTRIC						
Intangible Plant						
303	Miscellaneous Intangible Plant	\$ 19,072	\$ 19,264	\$ 18,140	\$ (192)	-1.00%
Total		\$ 19,072	\$ 19,264	\$ 18,140	\$ (192)	-1.00%
Transmission Plant						
352	Structures and Improvements	\$ 1,911	\$ 1,817	\$ 1,807	\$ 94	5.17%
353	Station Equipment	17,786	17,480	16,709	306	1.75%
354	Towers and Fixtures	3,458	3,466	3,501	(7)	-0.21%
355	Poles and Fixtures	421	385	378	36	9.25%
356	Overhead Conductors, Devices	4,223	3,344	3,171	879	26.29%
357	Underground Conduit	633	254	255	379	149.13%
358	Undergrnd Conductors, Devics	2,079	1,659	1,650	420	25.30%
359	Roads and Trails	28	36	28	(8)	-21.56%
Total		\$ 30,540	\$ 28,441	\$ 27,498	\$ 2,099	7.38%
Distribution Plant						
361	Structures and Improvements	\$ 4,016	\$ 3,520	\$ 3,458	\$ 496	14.10%
362	Station Equipment	21,678	20,744	20,039	933	4.50%
364	Poles, Towers and Fixtures	23,978	21,757	19,741	2,221	10.21%
365	Overhead Conductors, Devices	39,203	35,923	33,712	3,280	9.13%
366	Underground Conduit	10,237	8,895	7,601	1,342	15.09%
367	Undergrnd Conductors, Devics	35,397	32,445	29,451	2,952	9.10%
368	Line Transformers	16,583	15,244	14,605	1,339	8.78%
369	Services	8,372	8,212	8,024	160	1.95%
370	Meters	20,032	20,153	20,190	(121)	-0.60%
371	Installs on Customer Premiss	4	5	5	-	0%
373	Street Lighting,Signal Systm	1,922	1,856	1,745	66	3.58%
399	ARC	(3)	16	16	(20)	-121%
Total		\$ 181,419	\$ 168,770	\$ 158,591	\$ 12,649	7.50%
General Plant						
390	Structures and Improvements	\$ 1,199	\$ 1,199	\$ 1,216	\$ 1	0.05%
391	Office Furniture, Equipment	7,044	8,334	7,151	(1,291)	-15.49%
393	Stores Equipment	4	4	4	-	0%
394	Tools, Shop, Garage Equipmnt	3,482	3,238	3,060	245	7.55%
395	Laboratory Equipment	15	18	20	(3)	-15.84%
397	Communication Equipment	10,277	10,287	9,746	(10)	-0.09%
398	Miscellaneous Equipment	61	46	16	15	32.47%
399	ARC	-	-	-	-	0%
Total		\$ 22,082	\$ 23,125	\$ 21,214	\$ (1,043)	-4.51%
TOTAL ELECTRIC		\$ 253,113	\$ 239,600	\$ 225,443	\$ 13,513	5.64%

ATTACHMENT B

PECO ENERGY COMPANY

2023 Annual Depreciation Report - Executive Summary

Comparison of 2021 thru 2023 Depreciation Expense

(\$s in thousands)

Account	Account Description	Depreciation Expense			2023 vs 2022	2023 vs 2022
		2023	2022	2021	\$ Change	% Change
GAS						
Intangible Plant						
1303	Miscellaneous Intangible Plant	\$ 2,682	\$ 3,173	\$ 2,457	\$ (491)	-15.48%
Total		\$ 2,682	\$ 3,173	\$ 2,457	\$ (491)	-15.48%
Production Plant						
1305	Structures and Improvements	\$ 30	\$ 30	\$ 30	\$ 0	0%
1311	Liquefied Petroleum Gas Eqp	140	140	140	0	0%
Total		\$ 170	\$ 170	\$ 170	\$ 0	0%
Storage Plant						
1361	Structures & Improvements	\$ 410	\$ 412	\$ 393	\$ (2)	-0.44%
1362	Gas Holders	10	10	10	-	0%
1363	Gas Storage Equipment	2,213	1,781	1,086	432	24.24%
Total		\$ 2,633	\$ 2,203	\$ 1,489	\$ 430	19.52%
Distribution Plant						
1375	Structures and Improvements	\$ 333	\$ 320	\$ 319	\$ 13	4.18%
1376	Gas Mains	29,404	27,148	24,945	2,257	8.31%
1377	Compressor Station Equipment	-	-	-	-	0%
1378	Measure & Regulate Sta Equip	506	451	402	55	12.08%
1379	City Gate Station	1,053	1,056	1,059	(3)	-0.29%
1380	Services	22,636	20,869	19,043	1,766	8.46%
1381	Meters	5,513	5,347	5,212	167	3.12%
1382	Meter Installations	4,865	4,465	3,958	401	8.97%
1387	Other Equipment	103	113	123	(10)	-8.54%
Total		\$ 64,414	\$ 59,769	\$ 55,061	\$ 4,646	7.77%
General Plant						
1390	Structures & Improvements	\$ 225	\$ 207	\$ 204	\$ 17	8.29%
1391	Office Furniture & Equipment	855	961	900	(106)	-11.03%
1394	Tools, Shop & Garage Equip	743	699	690	44	6.33%
1395	Laboratory Equipment	2	14	1	(12)	-88.53%
1397	Communication Equipment	511	509	341	2	0.41%
1398	Miscellaneous Equipment	8	8	8	-	0%
1399	ARC	5	7	8	(2)	-31.61%
Total		\$2,348	\$2,405	\$2,152	(\$57)	-2.37%
TOTAL GAS		\$72,247	\$67,720	\$61,328	\$4,527	6.69%

ATTACHMENT C

PECO ENERGY COMPANY

2023 Annual Depreciation Report - Executive Summary

Comparison of 2021 thru 2023 Depreciation Expense

(in \$ thousands)

		Depreciation Expense			2023 vs 2022	2023 vs 2022
Account	Account Description	2023	2022	2021	\$ Change	% Change
COMMON						
General Plant						
4303	Miscellaneous Intangible Plant	\$ 41,174	\$ 34,798	\$ 32,968	\$ 6,377	18.32%
4390	Structures and Improvements	6,660	5,902	5,633	758	12.84%
4391	Office Furniture and Equipment	10,433	10,222	9,253	211	2.06%
4393	Stores Equipment	104	115	127	(11)	-9.63%
4394	Tools, Shop, Garage Equipmnt	69	73	78	(5)	-6.28%
4397	Communication Equipment	5,691	5,378	4,888	313	5.83%
4398	Miscellaneous Equipment	84	85	85	(1)	-1.73%
4399	ARC	-	-	-	-	0%
	Total	\$ 64,214	\$ 56,572	\$ 53,033	\$ 7,642	13.51%
Transportation (See Note Below)						
4392	Transportation Equipment	\$ 14,239	\$ 13,066	\$ 12,095	\$ 1,173	8.98%
4394	Tools, Shop, Garage Equipmnt	89	97	99	(8)	-8.68%
4396	Power Operated Equipment	0	0	1	-	0.00%
	Total	\$ 14,328	\$ 13,163	\$ 12,194	\$ 1,165	8.85%
TOTAL COMMON		\$ 78,542	\$ 69,735	\$ 65,227	\$ 8,806	12.63%
Note: Fleet depreciation is excluded from depreciation expense and directly assigned to the functional O&M and capital accounts based on use.						

Comparative Analysis of Electric Utilities
Year Ending 12-31-2023
PECO Energy Company ADR 110550

INTANGIBLE PLANT			2023	2022	2021
Original Cost (Depreciable)	A		163,321,702	229,987,781	225,750,302
Book Accrued Depreciation	B		110,293,052	163,735,501	164,734,972
Book Reserve % of O. C.	C	= B/A	67.53%	71.19%	72.97%
Original Cost to Depreciate	D	= A-B	53,028,650	66,252,280	61,015,330
Annual Depreciation Expense	E		19,071,678	19,263,780	18,140,144
Annual % of O. C.		= E/A	11.68%	8.38%	8.04%

TRANSMISSION PLANT					
Original Cost (Depreciable)	G		1,881,838,716	1,804,222,411	1,715,939,943
Book Accrued Depreciation	H		602,299,071	580,528,043	559,832,568
Book Reserve % of O. C.	I	= H/G	32.01%	32.18%	32.63%
Original Cost to Depreciate	J	= G-H	1,279,539,645	1,223,694,368	1,156,107,375
Annual Depreciation Expense	K		30,540,045	28,441,276	27,499,130
Annual % of O. C.		= K/G	1.62%	1.58%	1.60%

DISTRIBUTION PLANT					
Original Cost (Depreciable)	M		8,804,874,673	8,243,738,775	7,703,481,874
Book Accrued Depreciation	N		1,974,034,695	1,936,106,830	1,907,167,874
Book Reserve % of O. C.	O	= N/M	22.42%	23.49%	24.76%
Original Cost to Depreciate	P	= M-N	6,830,839,978	6,307,631,945	5,796,314,000
Annual Depreciation Expense	Q		181,419,200	168,769,889	158,588,363
Annual % of O. C.		= Q/M	2.06%	2.05%	2.06%

GENERAL PLANT					
Original Cost (Depreciable)	S		320,621,603	324,517,326	314,517,091
Book Accrued Depreciation	T		127,921,814	120,443,693	106,629,468
Book Reserve % of O. C.	U	= T/S	39.90%	37.11%	33.90%
Original Cost to Depreciate	V	= S-T	192,699,789	204,073,633	207,887,623
Annual Depreciation Expense	W		22,082,035	23,124,961	21,213,564
Annual % of O. C.		= W/S	6.89%	7.13%	6.74%

ALLOCATED COMMON PLANT (including Transportation)					
Original Cost (Depreciable)	Y		831,992,185	837,441,848	784,625,613
Book Accrued Depreciation	Z		353,709,073	379,046,088	349,452,211
Book Reserve % of O. C.	AA	= Z/Y	42.51%	45.26%	44.54%
Original Cost to Depreciate	AB	= Y-Z	478,283,112	458,395,759	435,173,403
Annual Depreciation Expense	AC		59,335,595	54,247,231	50,812,228
Annual % of O. C.		= AC/Y	7.13%	6.48%	6.48%

TOTAL COMPANY			2023	2022	2021
Original Cost (Depreciable)	AE	= A+G+M+S+Y	12,002,648,879	11,439,908,141	10,744,314,823
Book Accrued Depreciation	AF	= B+H+N+T+Z	3,168,257,705	3,179,860,155	3,087,817,093
Book Reserve % of O. C.	AG	= AF/AE	26.40%	27.80%	28.74%
Original Cost to Depreciate	AH	= AE-AF	8,834,391,174	8,260,047,985	7,656,497,731
Annual Depreciation Expense	AI	= E+K+Q+W+AC	312,448,553	293,847,137	276,253,429
Annual % of O. C.		= AI/AE	2.60%	2.57%	2.57%

NON-DEPRECIABLE PLANT					
Land and Land Rights - Electric	AK		130,953,695	123,603,087	118,319,411
Land and Land Rights - Allocated Common	AJ		5,124,355	5,276,539	5,284,001
Intangible Property - Electric	X		162,934	162,934	162,934
Intangible Property - Allocated Common	R		511,552	526,744	527,489
Total Non-Depreciable Plant	AL	= AK+AJ+X+R	136,752,536	129,569,304	124,293,835

Plant Held for Future Use					
Plant Held for Future Use - Electric	L		41,829,197	33,942,838	30,090,314
Plant Held for Future Use - Allocated Common	F		3,475,763	0	0
Total Plant Held for Future Use	AM	= L+F	45,304,960	33,942,838	30,090,314

TOTAL PLANT IN SERVICE			12,184,706,374	11,603,420,282	10,898,698,972
		= AE+AL+AM			

**Comparative Analysis of Gas Utilities
Year Ending 12-31-2023
PECO Energy Company ADR 122300**

INTANGIBLE PLANT		2023	2022	2021
Original Cost (Depreciable)	A	19,925,640	26,390,827	23,283,799
Book Accrued Depreciation	B	11,058,570	18,087,864	17,669,559
Book Reserve % of O. C.	C = B/A	55.50%	68.54%	75.89%
Original Cost to Depreciate	D = A-B	8,867,070	8,302,963	5,614,240
Annual Depreciation Expense	E	2,681,730	3,172,931	2,456,559
Annual % of O. C.	= E/A	13.46%	12.02%	10.55%

PRODUCTION PLANT		2023	2022	2021
Original Cost (Depreciable)	F	15,559,112	15,559,112	15,559,112
Book Accrued Depreciation	G	13,598,462	13,431,024	13,260,777
Book Reserve % of O. C.	H = G/F	87.40%	86.32%	85.23%
Original Cost to Depreciate	I = F-G	1,960,650	2,128,088	2,298,335
Annual Depreciation Expense	J	170,349	170,247	170,247
Annual % of O. C.	= J/F	1.09%	1.09%	1.09%

STORAGE PLANT		2023	2022	2021
Original Cost (Depreciable)	K	132,352,291	74,086,784	68,151,883
Book Accrued Depreciation	L	32,140,385	30,648,498	32,896,717
Book Reserve % of O. C.	M = L/K	24.28%	41.37%	48.27%
Original Cost to Depreciate	N = K-L	100,211,906	43,438,286	35,255,166
Annual Depreciation Expense	O	2,633,408	2,203,401	1,489,063
Annual % of O. C.	= O/K	1.99%	2.97%	2.18%

DISTRIBUTION PLANT		2023	2022	2021
Original Cost (Depreciable)	P	3,698,877,165	3,465,111,260	3,194,196,268
Book Accrued Depreciation	Q	864,092,919	826,738,097	799,021,756
Book Reserve % of O. C.	S = Q/P	23.36%	23.86%	25.01%
Original Cost to Depreciate	T = P-Q	2,834,784,246	2,638,373,163	2,395,174,512
Annual Depreciation Expense	U	64,414,355	59,768,700	55,060,546
Annual % of O. C.	= U/P	1.74%	1.72%	1.72%

GENERAL PLANT		2023	2022	2021
Original Cost (Depreciable)	V	34,636,300	34,733,852	34,226,146
Book Accrued Depreciation	W	15,717,006	16,088,958	15,596,974
Book Reserve % of O. C.	X = W/V	45.38%	46.32%	45.57%
Original Cost to Depreciate	Y = V-W	18,919,294	18,644,894	18,629,172
Annual Depreciation Expense	Z	2,347,627	2,404,707	2,152,002
Annual % of O. C.	= Z/V	6.78%	6.92%	6.29%

ALLOCATED COMMON PLANT		2023	2022	2021
Original Cost (Depreciable)	AA	269,307,287	239,099,928	222,595,970
Book Accrued Depreciation	AB	114,491,978	108,222,312	99,138,560
Book Reserve % of O. C.	AC = AB/AA	42.51%	45.26%	44.54%
Original Cost to Depreciate	AD = AA-AB	154,815,309	130,877,617	123,457,409
Annual Depreciation Expense	AE	19,206,320	15,488,250	14,415,279
Annual % of O. C.	= AE/AA	7.13%	6.48%	6.48%

TOTAL COMPANY		2023	2022	2021
Original Cost (Depreciable)	AF = A+F+K+P+V+AA	4,170,657,795	3,854,981,763	3,558,013,178
Book Accrued Depreciation	AG = B+G+L+Q+W+AB	1,051,099,320	1,013,216,753	977,584,343
Book Reserve % of O. C.	AH = AG/AF	25.20%	26.28%	27.48%
Original Cost to Depreciate	AI = AF-AG	3,119,558,475	2,841,765,011	2,580,428,834
Annual Depreciation Expense	AJ = E+J+O+U+Z+AE	91,453,790	83,208,236	75,743,695
Annual % of O. C.	= AJ/AF	2.19%	2.16%	2.13%

NON-DEPRECIABLE PLANT		2023	2022	2021
Land and Land Rights - Gas	AK	3,930,468	3,891,663	3,867,874
Land and Land Rights - Common	AL	1,658,701	1,506,517	1,499,055
Intangible Property - Gas	AM	50,033	50,033	50,033
Intangible Property - Common	AN	165,584	150,392	149,647
Total Non-Depreciable Plant	AO = AK+AL+AM+AN	5,804,786	5,598,605	5,566,609

Plant Held for Future Use		2023	2022	2021
Plant Held for Future Use - Gas		1,858,000.00	1,876,000.00	-
Plant Held for Future Use - Allocated Common	AP	1,042,322.25	-	-
Total Plant Held for Future Use	AQ = AP	2,900,322.25	1,876,000.00	-

TOTAL PLANT IN SERVICE	= AF+AO+AQ	4,179,362,904	3,862,456,368	3,563,579,787
-------------------------------	-------------------	----------------------	----------------------	----------------------

PECO ENERGY
Development of Factors for Allocation of Common Plant - 2023
Data as of December 31, 2022

	[A] Plant in Service @ 12/31/2022	[B] Total Revenue YTD Dec 2022	[C] Total Customers Month-end Dec 22
Electric	\$ 10,721,421,025	\$ 3,046,455,944	1,694,725
Gas	3,619,823,531	738,180,816	548,565
Subtotal	\$ 14,341,244,556	\$ 3,784,636,760	2,243,290
Common	1,084,001,968		
Total	\$ 15,425,246,524	\$ 3,784,636,760	2,243,290

Allocation Factors:	Plant in Service	Total Revenue	Total Customers	2023
Electric	74.76%	80.50%	75.55%	76.93%
Gas	25.24%	19.50%	24.45%	23.07%
Total	100.00%	100.00%	100.00%	100.00%

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2023	Less: Non Depreciable	Depreciable Asset Balance 12/31/2023	Reserve - 12/31/2023	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	303	Software	326,844,630		326,844,630	234,001,255	92,843,375
COMMON	General Plant	303	Regulatory Initiatives/Depr charged to Reg Asset			190,679	190,679	0
COMMON	General Plant	389	Land and Land Rights	6,783,056	(6,783,056)	0	0	0
COMMON	General Plant	390	Structures and Improvements	371,001,445		371,001,445	76,052,264	294,949,181
COMMON	General Plant	391	Office Furniture and Equipment	71,621,055		71,621,055	25,915,188	45,705,867
COMMON	General Plant	392	Transportation Equipment	196,641,086		196,641,086	91,385,686	105,255,400
COMMON	General Plant	393	Stores Equipment	1,339,611		1,339,611	374,517	965,094
COMMON	General Plant	394	Tools, Shop, Garage Equipmnt	2,551,695		2,551,695	961,029	1,590,666
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	184,965	101
COMMON	General Plant	397	Communication Equipment	128,703,282		128,703,282	38,627,321	90,075,961
COMMON	General Plant	398	Miscellaneous Equipment	1,191,360		1,191,360	838,771	352,589
COMMON	General Plant	399.1	ARC	1,029,563		1,029,563	(330,624)	1,360,187
COMMON PLANT GRAND TOTAL				1,108,759,664	(7,460,192)	1,101,299,472	468,201,051	633,098,421
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	19,796,391		19,796,391	10,929,321	8,867,070
GAS	Intangible Plant	G303	Regulatory Initiatives/Depr charged to Reg Asset	129,249		129,249	129,249	0
Intangible Plant				19,975,673	(50,033)	19,925,640	11,058,570	8,867,070
GAS	Production Plant	G305	Structures and Improvements	1,226,274		1,226,274	873,901	351,373
GAS	Production Plant	G311	Liquefied Petroleum Gas Eqp	14,333,838		14,333,838	12,724,561	1,609,277
Production Plant				15,559,112	-	15,559,112	13,598,462	1,960,650
GAS	Storage	G360	Land and Land Rights	15,923	(15,923)	0	0	0
GAS	Storage	G361	Structures & Improvements	15,046,615		15,046,615	7,620,143	7,426,472
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,898,123	185,417
GAS	Storage	G363	Gas Storage Equipment	110,222,136		110,222,136	17,622,119	92,600,017
Storage				132,368,214	(15,923)	132,352,291	32,140,385	100,211,906
GAS	Distribution Plant	G374	Land and Land Rights	3,914,545	(3,914,545)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	15,865,030		15,865,030	6,327,241	9,537,789
GAS	Distribution Plant	G376	Gas Mains	1,960,992,553		1,960,992,553	386,481,606	1,574,510,947
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	24,564,707		24,564,707	6,876,342	17,688,365
GAS	Distribution Plant	G379	City Gate Station	61,536,689		61,536,689	25,731,091	35,805,598
GAS	Distribution Plant	G380	Services	1,212,549,182		1,212,549,182	282,732,598	929,816,584
GAS	Distribution Plant	G381	Meters	168,725,531		168,725,531	78,365,960	90,359,571
GAS	Distribution Plant	G382	Meter Installations	251,661,292		251,661,292	75,428,700	176,232,592
GAS	Distribution Plant	G387	Other Equipment	2,097,917		2,097,917	1,543,750	554,167
GAS	ARC	G388	ARC	884,264		884,264	605,631	278,633
Distribution Plant				3,702,791,710	(3,914,545)	3,698,877,165	864,092,919	2,834,784,246
GAS	General Plant	G390	Structures & Improvements	10,471,471		10,471,471	3,386,056	7,085,415
GAS	General Plant	G391	Office Furniture & Equipment	3,225,952		3,225,952	1,748,535	1,477,417
GAS	General Plant	G394	Tools, Shop & Garage Equip	15,232,995		15,232,995	6,042,297	9,190,698
GAS	General Plant	G395	Laboratory Equipment	37,659		37,659	15,288	22,371
GAS	General Plant	G397	Communication Equipment	5,410,759		5,410,759	4,420,510	990,249
GAS	General Plant	G398	Miscellaneous Equipment	127,264		127,264	60,682	66,582
GAS	General Plant	G399	Other Tangible Property	0		0	0	0
GAS	General Plant	G399.1	ARC	130,200		130,200	43,638	86,562
General Plant				34,636,300	-	34,636,300	15,717,006	18,919,294
GAS PLANT GRAND TOTAL				3,905,331,009	(3,980,501)	3,901,350,508	936,607,342	2,964,743,166
ELECTRIC	INTANGIBLE PLANT	E302	Franchises & Consents	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	Miscellaneous Intangible Plant	140,955,378		140,955,378	88,640,195	52,315,183
ELECTRIC	INTANGIBLE PLANT	E303	Regulatory Initiatives/Depr charged to Reg Asset	22,366,324		22,366,324	21,652,856	713,468
Intangible Plant Total				163,484,636	(162,934)	163,321,702	110,293,051	53,028,651
ELECTRIC	Transmission Plant	E350	Land and Land Rights	75,731,183	(75,731,183)	0	0	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	101,496,047		101,496,047	27,664,488	73,831,559
ELECTRIC	Transmission Plant	E353	Station Equipment	1,009,734,354		1,009,734,354	242,459,216	767,275,138
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	291,315,754		291,315,754	173,286,098	118,029,656
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	29,596,100		29,596,100	3,764,115	25,831,985
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	278,178,409		278,178,409	96,515,583	181,662,826
ELECTRIC	Transmission Plant	E357	Underground Conduit	42,173,393		42,173,393	5,479,522	36,693,871
ELECTRIC	Transmission Plant	E358	Undergrmd Conductors, Devis	126,219,148		126,219,148	50,873,313	75,345,835
ELECTRIC	Transmission Plant	E359	Roads and Trails	2,621,221		2,621,221	2,193,334	427,887
ELECTRIC	Transmission Plant	E359.1	ARC	504,291		504,291	63,402	440,889
Transmission Plant Total				1,957,569,900	(75,731,183)	1,881,838,717	602,299,071	1,279,539,646
ELECTRIC	Distribution Plant	E360	Land and Land Rights	54,159,053	(54,159,053)	0	310,085	(310,085)
ELECTRIC	Distribution Plant	E361	Structures and Improvements	208,819,319		208,819,319	47,258,549	161,560,770
ELECTRIC	Distribution Plant	E362	Station Equipment	1,246,153,039		1,246,153,039	510,845,970	735,307,069
ELECTRIC	Distribution Plant	E362	Regulatory Initiatives/Depr Charged to Reg Asset			939,828	302,373	637,455
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	1,161,297,653		1,161,297,653	104,345,387	1,056,952,266
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	1,947,744,905		1,947,744,905	301,310,482	1,646,434,423
ELECTRIC	Distribution Plant	E365	Regulatory Initiatives/Depr Charged to Reg Asset			875,927	290,496	615,431
ELECTRIC	Distribution Plant	E366	Underground Conduit	765,407,398		765,407,398	182,948,251	582,459,147
ELECTRIC	Distribution Plant	E367	Undergrmd Conductors, Devis	1,801,734,416		1,801,734,416	207,434,927	1,594,299,489
ELECTRIC	Distribution Plant	E368	Line Transformers	774,629,125		774,629,125	178,089,918	596,539,207
ELECTRIC	Distribution Plant	E369	Services	467,518,208		467,518,208	197,193,816	270,324,392
ELECTRIC	Distribution Plant	E370	Meters	347,016,888		347,016,888	197,011,396	150,005,492
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	975,618	54,505
ELECTRIC	Distribution Plant	E371	Regulatory Initiatives/Depr Charged to Reg Asset	12,742,260		12,742,260	9,683,625	3,058,635
ELECTRIC	Distribution Plant	E373	Street Lighting,Signal Systm	66,272,522		66,272,522	33,923,119	32,349,403
ELECTRIC	Distribution Plant	E374	ARC	2,693,062		2,693,062	2,140,683	552,379
Distribution Plant Total				8,859,033,726	(54,159,053)	8,804,874,673	1,974,034,695	6,830,839,978
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,459	(1,063,459)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	50,959,325		50,959,325	16,135,347	34,823,978
ELECTRIC	General Plant	E391	Office Furniture, Equipment	30,577,693		30,577,693	16,462,222	14,115,471
ELECTRIC	General Plant	E393	Stores Equipment	44,813		44,813	25,487	19,326
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	53,043,737		53,043,737	20,440,854	32,602,883
ELECTRIC	General Plant	E395	Laboratory Equipment	255,136		255,136	224,619	30,517
ELECTRIC	General Plant	E397	Communication Equipment	183,070,402		183,070,402	73,118,825	109,951,577
ELECTRIC	General Plant	E398	Miscellaneous Equipment	712,105		712,105	(134,413)	846,518
ELECTRIC	General Plant	E399.1	ARC	1,958,392		1,958,392	1,648,873	309,519
General Plant Total				321,685,062	(1,063,459)	320,621,603	127,921,814	192,699,789
ELECTRIC PLANT GRAND TOTAL				11,301,773,324	(131,116,629)	11,170,656,695	2,814,548,631	8,356,108,064
TOTAL				16,315,863,997	(142,557,322)	16,173,306,675	4,219,357,024	11,953,949,651

PECO Energy - Non-Depreciable Plant at 12-31-2023

Description	Utility Account	Common	Electric	Gas	Grand Total
Utility Intangible Acct	301	677,136			677,136
Utility Intangible Acct	302		162,934	50,033	212,967
Utility Land Acct	350		75,731,183		75,731,183
Utility Land Acct	360		54,159,053	15,923	54,174,976
Utility Land Acct	374			3,914,545	3,914,545
Utility Land Acct	389	6,783,056	1,063,459		7,846,515
	Grand Total	7,460,192	131,116,629	3,980,501	142,557,322

PECO Energy			
Book Life (Average Service Life) by FERC Account			
Product	FERC	Life(Yrs)	
Electric	303	5	
Electric	352	50	
Electric	353	58	
Electric	354	70	
Electric	355	65	
Electric	356	62	
Electric	357	65	
Electric	358	60	
Electric	359	50	
Electric	361	50	
Electric	362	53	
Electric	364	53	
Electric	365	52	
Electric	366	70	
Electric	367	54	
Electric	368	47	
Electric	3691	53	
Electric	3692	55	
Electric	370	35	
Electric	3705	15	
Electric	3706	15	
Electric	3707	15	
Electric	3708	15	
Electric	3709	15	
Electric	371	36	
Electric	3711	15	
Electric	373	24	
Electric	3731	24	
Electric	3732	24	
Electric	3733	24	
Electric	390	45	
Electric	3911	10	
Electric	3912	15	
Electric	3913	5	
Electric	393	15	
Electric	394	15	
Electric	3951	20	
Electric	3952	15	
Electric	397	20	
Electric	398	15	
Gas	303	5	
Gas	305	2035	Probable retirement year used to develop rate
Gas	311	2035	Probable retirement year used to develop rate
Gas	361	2042	Probable retirement year used to develop rate
Gas	362	2042	Probable retirement year used to develop rate
Gas	363	2042	Probable retirement year used to develop rate
Gas	375	50	
Gas	3761	70	
Gas	3762	60	
Gas	3763	65	
Gas	378	50	
Gas	379	50	
Gas	3801	37	
Gas	3802	56	
Gas	3810	40	
Gas	3811	20	
Gas	382	50	
Gas	387	22	
Gas	390	45	
Gas	3911	10	
Gas	3912	15	
Gas	3913	5	
Gas	394	20	
Gas	395	15	
Gas	397	5	
Gas	398	15	
Common	303	5	
Common	390	55	
Common	3911	10	
Common	3912	15	
Common	3913	5	
Common	3921	6	
Common	3922	12	
Common	3923	14	
Common	3924	11	
Common	3925	14	
Common	3926	15	
Common	3927	8	
Common	3930	15	
Common	3941	15	
Common	3942	15	
Common	3943	20	
Common	396	12	
Common	397	20	
Common	398	15	