

**607 Plum Run Drive  
West Chester, PA 19382**

June 3, 2024

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
P. O. Box 3265  
Harrisburg, PA 17105-3265

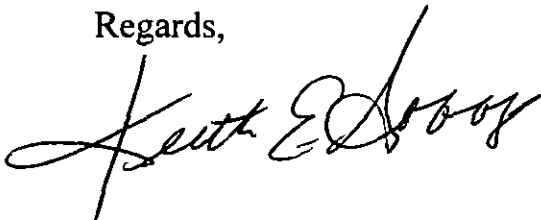
Re: Reply to Customer Notice

Dear Secretary Rosemary Chiavetta,

As a follow-up to my email (copy below) of Saturday, June 1, 2024, please accept this letter as my challenge to Aqua's application as noted in the email.

Should you have any questions, please do not hesitate to reach out.

Regards,



Keith E. Gabage

DATE OF DEPOSIT

JUN 03 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

Enc. As noted above and in email that follows

-----  
Docket No. A-2023-3041695

Keith Gabage <gabagek@gmail.com>

7:04 PM (8 minutes ago)

to rchiavetta, senatorcomitta, Chris, kane, consumer, pcicero, smd, repsappey, senatormuth

Dear Secretary of the Pennsylvania Public Utility Commission,

Please accept this email (to also be sent via mail to: Pa PUC, P. O. Box 3265, Harrisburg, PA 17105-3265) as my challenge to Aqua's request(s) with its application under the above referenced docket,

which includes "that the PUC authorize an addition of up to \$18 million to Aqua's rate base pursuant to 66 Pa. C.S. § 1329" (a.k.a. "Act 12") as noted in its Notice (copy attached) received by me and presumably sent to its over 450.6k water customers. My challenge is not only about the employment of Act 12 purchase price methodologies and its upward pressure on rates (much more so than depreciated original cost ("DOC")), but also the employment of Act 11 allowing its water customers (the vast majority of which are not Aqua wastewater customers - emphasis added) to subsidize Aqua's revenue requirement of its 61.7k wastewater customers.

My challenge includes, but may not be limited, to the following:

1. Act 12 is voluntary and not mandatory (emphasis added) on the part of Aqua to advance its growth through acquisition strategy;
2. It is presumed that the \$18 million in additional rate base is equal to the purchase price of Greenville Sanitary Authority's ("GSA") wastewater system assets;
3. If approved, the aforementioned \$18 million in rate base will allow Aqua to receive a 10% return on 50% of this value or \$900,000 in net income from this acquisition alone;
4. The attached documents suggest that GSA's net wastewater system assets at the end of 2022 were approximately \$5.607 million;
5. GSA's net assets may include contributed property (via Federal, State, etc.), suggesting a DOC (and therefore purchase price/rate base) less than \$5.607 million;
6. If Aqua employed the DOC methodology (assuming \$5.0 million) its return would be \$250,000 in net income from this acquisition alone;
7. The attached documents suggest that GSA's income from its wastewater customers at the end of 2022 were approximately \$1.405 million;
8. The attached documents suggest that GSA's debt for its wastewater system was approximately \$2.579 million at the end of 2022;
9. If Aqua is successful in its application to purchase GSA's wastewater system assets, Act 11 should not apply, otherwise it is merely enabling Aqua to use its large customer base to pay Act 12 pricing solely to promote its growth through acquisition strategy; and
10. Communities selling their water or wastewater system assets through the employment of Act 12 should be borne with a special assessment on their respective bills that would enable Aqua to receive a return on that portion of its \$18 million purchase price greater than DOC.

The above said, I respectfully request that at a minimum, Act 11 subsidies be omitted from this and all other acquisitions (past and present), but if continued that the value of the subsidy be identified in each and every customer water bill going forward (this would promote true transparency for the benefit of those water only customers that likely have no idea that they are subsidizing Aqua's revenue requirement for its wastewater). Secondly, if representations on rates and future rates were made to customers of GSA, GSA and/or the Borough or other municipalities wherein GSA provides service, that these rates be supported with the production of financial modeling and Board approvals supporting any proposal by the selling entity or entities.

Thank you in advance for your time and consideration,

Keith E. Gabage  
Water Customer of Aqua

DATE OF DEPOSIT

JUN 03 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU



**NOTICE OF PROPOSED ACQUISITION AND RATE BASE ADDITION**  
Docket No. A-2023-3041695

Dear Customer:

On May 2, 2024, the Pennsylvania Public Utility Commission (PUC) conditionally accepted for filing the application of Aqua Pennsylvania Wastewater, Inc. (Aqua) for approval to acquire the Greenville Sanitary Authority (GSA) wastewater system assets. The GSA serves approximately 2,283 customers in Mercer County, Pennsylvania. Aqua's application also requests that the PUC authorize an addition of up to \$18 million to Aqua's rate base pursuant to 66 Pa. C.S. § 1329. A utility's rate base is the value of property used by the utility to provide service to its customers and is one of several components used to establish a utility's customer rates.

Aqua periodically makes applications to the PUC for newly acquired systems which requires Aqua to send these types of notices. This notice is specific to the GSA acquisition.

Aqua is not requesting a rate increase in this acquisition proceeding. This acquisition will not immediately, but may in the future, affect water and/or wastewater bills of Aqua customers, including the new GSA wastewater customers. Your rates will not change as a result of this transaction until the conclusion of an Aqua rate case where Aqua includes the GSA system and requests and receives PUC approval to increase its rates. At that time, based on a preliminary analysis of the potential rate impacts, Aqua estimates that the rates of the average customer could increase. The amount of the increase will be determined in Aqua's next base rate case and will be dependent on how the PUC chooses to apportion the increase among Aqua's acquired and existing customers. The tables below present non-binding, estimated incremental rate effects of the proposed rate base addition on Aqua's existing water and wastewater customers:

**Aqua Wastewater Customers**

Rate Class	Average Usage	Estimated Monthly Increase	Estimated Percentage Increase
Residential	4,000 gal/month	\$1.35	1.60%
Commercial/Public	8,330 gal/month	\$2.14	1.60%
Industrial	1,500 gal/month	\$0.73	1.60%

**Aqua Water Customers**

Rate Class	Average Usage	Estimated Monthly Increase	Estimated Percentage Increase
Residential	4,000 gal/month	\$0.09	0.12%
Commercial/Public	33,380 gal/month	\$0.55	0.12%
Industrial	200,150 gal/month	\$2.64	0.12%

The amounts stated above could change and will depend on how the PUC chooses to apportion any increase among the types of service, rate zones, and classes of customers.

## **PUC ROLE**

The state agency which approves acquisitions and rates for regulated public utilities is the PUC. The PUC will review and investigate the proposed acquisition and requested \$18 million in additional rate base. After examining the evidence, the PUC may approve, modify or deny the acquisition and may approve or modify the \$18 million addition to rate base. The PUC will issue a decision on the application on or around December 5, 2024.

## **ACTIONS YOU CAN TAKE**

You can support or challenge Aqua's request by:

- 1) Sending a letter to the PUC. You can tell the PUC why you support or object to Aqua's acquisition of GSA's wastewater system in your letter. This information can be helpful when the PUC investigates the application. Send your letter to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
- 2) Attending or presenting testimony at a PUC Public Input Hearing. You can attend or be a witness at a PUC public input hearing. The PUC holds public input hearings if it opens an investigation into Aqua's transaction and there is enough interest in the case. At these hearings, you can present your views in person to the PUC judge and to company representatives. Testimony under oath becomes part of the application case record. The PUC holds these hearings in the service area of the company. For more information, call the PUC at 1.800.692.7380.
- 3) Filing a protest or a petition to intervene. If you want to be a party to the case, you must file a protest or a petition to intervene. You then have an opportunity to take part in all the hearings about the proposed acquisition. You can receive copies of all materials distributed by the other parties. Protests and petitions to intervene must be filed in accordance with 52 Pa. Code (relating to public utilities) on or before July 22, 2024. Filings must be made with the Secretary of the Pennsylvania Public Utility Commission at P.O. Box 3265, Harrisburg, PA 17105-3265, with a copy served on Aqua's counsel at Saul Ewing Arnstein & Lehr, LLP, Attn: Courtney L. Schultz, 1500 Market Street, Center Square West, 38<sup>th</sup> Floor, Philadelphia, PA 19102.

The documents filed as part of this application are available for inspection and copying at the Office of the Secretary of the PUC between 8 a.m. and 4:30 p.m., Monday through Friday, on the PUC's website at [www.puc.pa.gov](http://www.puc.pa.gov) and at Aqua's offices at 762 West Lancaster Avenue, Bryn Mawr, PA 19010. The PUC docket number is A-2023-3041695.

**2022 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

DATE OF DEPOSIT

JUN 03 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**430363 GREENVILLE BORO, MERCER COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**GREENVILLE BORO, MERCER County**  
**BALANCE SHEET**  
 December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	847,126	830,440	1,231,630		1,145,716		19,011,561			23,066,473
140-144	Tax Receivable	592,465									592,465
121-129, 145-149	Accounts Receivable (excluding taxes)	151,637	69,075	368		251,287					472,367
130.00	Due From Other Funds	959,972									959,972
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					7,006,831		6,478,599			13,485,430
180-189	Other Debits									1,155,534	1,155,534
<b>Total Assets and Other Debits</b>		<b>2,551,200</b>	<b>899,515</b>	<b>1,231,998</b>		<b>8,403,834</b>		<b>19,011,561</b>	<b>6,478,599</b>	<b>1,155,534</b>	<b>39,732,241</b>

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	32,752	11,486			6,161					50,399
200-209, 231-239	All Other Current Liabilities	115,124	35,027	8,782		33,571					192,504
230.00	Due To Other Funds	44,282	71,476	753,295		90,919					959,972

## GREENVILLE BORO, MERCER County

## BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities					2,038,910				864,933	2,903,843
240-259	Current Portion of Long-Term Debt and Other Credits	366,805		498,561		539,795				290,601	1,695,762
<b>Total Liabilities and Other Credits</b>		<b>558,963</b>	<b>117,989</b>	<b>1,260,638</b>		<b>2,709,356</b>				<b>1,155,534</b>	<b>5,802,480</b>

<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					4,428,126			6,478,599		10,906,725
270-289	Fund Balance / Retained Earnings on 12/31	1,992,237	781,526	-28,640		1,266,352		19,011,561			23,023,036
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		<b>1,992,237</b>	<b>781,526</b>	<b>-28,640</b>		<b>5,694,478</b>		<b>19,011,561</b>	<b>6,478,599</b>		<b>33,929,761</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											<b>39,732,241</b>
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**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes								
301.00	Real Estate Taxes	525,742	100,714		359,213			985,669
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	1,990						1,990
310.10	Real Estate Transfer Taxes	85,929						85,929
310.20	Earned Income Taxes / Wage Taxes	891,893						891,893
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	84,919						84,919
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,590,473	100,714		359,213			2,050,400

Licenses and Permits								
320-322	All Other Licenses and Permits	64,646						64,646
321.80	Cable Television Franchise Fees	78,463						78,463
<b>Total Licenses and Permits</b>		143,109						143,109

Fines and Forfeits								
330-332	Fines and Forfeits	35,507	155					35,662
<b>Total Fines and Forfeits</b>		35,507	155					35,662

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Interest, Rents and Royalties</b>								
341.00	Interest Earnings	3,706	9,433	9,536		14,963	2,348,547	2,386,185
342.00	Rents and Royalties	29,500		29,419				58,919
<b>Total Interest, Rents and Royalties</b>		<b>33,206</b>	<b>9,433</b>	<b>38,955</b>		<b>14,963</b>	<b>2,348,547</b>	<b>2,445,104</b>

<b>Federal</b>								
351.03	Highways and Streets							
351.09	Community Development		52,765					52,765
351.00	All Other Federal Capital and Operating Grants		261,213	111,061				372,274
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements			55,000				55,000
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>			<b>313,978</b>	<b>166,061</b>				<b>480,039</b>

<b>State</b>								
354.03	Highways and Streets							
354.09	Community Development	38,381		45,318				83,699
354.15	Recycling / Act 101	2,293						2,293
354.00	All Other State Capital and Operating Grants	136,585	60,562					197,147
355.01	Public Utility Realty Tax (PURTA)	2,217						2,217
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		188,743					188,743
355.04	Alcoholic Beverage Licenses	2,050						2,050
355.05	General Municipal Pension System State Aid	141,970	44,342					186,312
355.07	Foreign Fire Insurance Tax Distribution	19,268						19,268
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	6,967						6,967
<b>Total State</b>		349,731	293,647	45,318				688,696

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	87,028						87,028
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		87,028						87,028

Charges for Service								
361.00	General Government	1,164						1,164
362.00	Public Safety	63,764	697,532					761,296
363.20	Parking							
363.00	All Other Charges for Highway & Street Services		410,995					410,995
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				1,404,562			1,404,562
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Charges for Service</b>								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		64,928	1,108,527		1,404,562			2,578,017

<b>Unclassified Operating Revenues</b>								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	37,004	100					37,104
388.00	Fiduciary Fund Pension Contributions					215,498		215,498
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		37,004	100			215,498		252,602

<b>Other Financing Sources</b>								
391.00	Proceeds of General Fixed Asset Disposition	4,150						4,150
392.00	Interfund Operating Transfers	380,384	26,000		12,500			418,884
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							



**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Safety</b>								
414.00	Planning and Zoning	8,980						8,980
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		912,258	524,155	78,533				1,514,946

<b>Health and Human Services</b>								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

<b>Public Works - Sanitation</b>								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,433,675			1,433,675
<b>Total Public Works - Sanitation</b>					1,433,675			1,433,675

<b>Public Works - Highways and Streets</b>								
430.00	General Services - Administration	222,162	7,461					229,623
431.00	Cleaning of Streets and Gutters		1,811					1,811
432.00	Winter Maintenance – Snow Removal	7,701						7,701
433.00	Traffic Control Devices	10,592	8,123					18,715
434.00	Street Lighting	48,032						48,032

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		197,658					197,658
437.00	Repairs of Tools and Machinery	16,539						16,539
438.00	Maintenance and Repairs of Roads and Bridges	10,995	204,821					215,816
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		316,021	419,874					735,895

<b>Other Public Works Enterprises</b>								
440.00	Airports			131,050				131,050
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>				131,050				131,050

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	115,206						115,206
453.00	Spectator Recreation	1,198						1,198
454.00	Parks							

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>							
455.00	Shade Trees						
456.00	Libraries	1,500					1,500
457.00	Civil and Military Celebrations						
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
<b>Total Culture and Recreation</b>		117,904					117,904

<b>Community Development</b>							
461.00	Conservation of Natural Resources						
462.00	Community Development and Housing		31,929	134,885			166,814
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development		20,836				20,836
<b>Total Community Development</b>			52,765	134,885			187,650

<b>Debt Service</b>							
471.00	Debt Principal (short-term and long-term)	270,251	20,094				290,345
472.00	Debt Interest (short-term and long-term)	25,888	3,066		60,801		89,755
475.00	Fiscal Agent Fees	1,078					1,078
<b>Total Debt Service</b>		297,217	23,160		60,801		381,178

<b>Employer Paid Benefits and Withholding Items</b>							
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	39,540	42,600		34,025		116,165
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions	141,970	47,546				189,516

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	31,548	43,765			9,354		84,667
487.00	Other Group Insurance Benefits	187,811	69,660			115,417		372,888
<b>Total Employer Paid Benefits and Withholding Items</b>		400,869	203,571			158,796		763,236

**Insurance**

486.00	Insurance, Casualty, and Surety	75,072		4,348		27,050		106,470
<b>Total Insurance</b>		75,072		4,348		27,050		106,470

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid						1,014,802	1,014,802
489.00	All Other Unclassified Expenditures						47,239	47,239
<b>Total Unclassified Operating Expenditures</b>							1,062,041	1,062,041

**Other Financing Uses**

491.00	Refund of Prior Year Revenues	199	500					699
492.00	Interfund Operating Transfers		4,671	55,000	359,213			418,884
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		199	5,171	55,000	359,213			419,583

**TOTAL EXPENDITURES**

		2,423,894	1,547,932	403,816	359,213	1,750,154		1,062,041	7,547,050
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

		376,530	304,622	-153,482		-318,129		1,502,004	1,711,545
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GREENVILLE BORO

December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Bond	Bond	2013	2025	2,995,000	985,000		240,000		745,000	-4,427	740,573
Pennvest Note	Note	2015	2024	497,500	315,817		20,094		295,723		295,723
First National Bank Loan	Note	2019	2029	150,000	121,302		13,457		107,845		107,845
USDA Loan	Note	2020	2023	50,000	28,187		16,794		11,393		11,393
<b>Revenue Bonds and Notes</b>											
Sewer Revenue Note, Series of 2021	Note	2021	2027	2,800,000	1,745,704	1,054,296	221,295		2,578,705		2,578,705
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	3,734,239
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	3,734,239

**GREENVILLE BORO, MERCER County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	8,190		8,190
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer		940,640	940,640
Solid Waste			
Streets / Highways	7,461		7,461
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	15,651	940,640	956,291

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,846,621

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
**Opinion page was provided in lieu of signature page.**

**SIGNATURE AND VERIFICATION**

Signed: McGill, Power, Bell & Associates, LLP Appointed Auditor/CPA

December 31, 2022

**NOTES / COMMENTS**

There was no pension activity posted for PMRS on the 2021 Annual Financial Report as PMRS did not have the 2020 data readily available; therefore, the Fund Balance/Retained Earnings on 12/31 on the 2022 Annual Financial Report for the Trust and Agency Fund will not agree to the prior year.

## 2022 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

### GREENVILLE SANITARY AUTHORITY 430488

### MUNICIPAL AUTHORITY INFORMATION

<b>Information on file</b>	
<b>Name:</b>	GREENVILLE SANITARY AUTHORITY
<b>Address:</b>	125 MAIN STREET
	GREENVILLE, PA 16125
<b>Phone:</b>	(724) 588-4193
<b>Fax:</b>	
<b>Contact Person:</b>	JASSON UREY
<b>Title:</b>	TOWN MANAGER
<b>Email:</b>	JUREY@GREENVILLEBOROUGH.COM
<b>Year Authority Organized</b>	1956
<b>Year Authority Terminates</b>	2024
<b>Fiscal Year Ends (month/day):</b>	12/31
<b>Number of Employees</b>	
<b>Full Time Equivalent:</b>	0
<b>Part Time Equivalent:</b>	0
<b>Filing Status:</b>	Active
<b>Facility Type:</b>	
Sewer	

DATE OF DEPOSIT

JUN 03 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

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**GREENVILLE SANITARY AUTHORITY****AUTHORITY OFFICIALS LIST**

<b>President</b>	<b>JONATHAN BAILEY</b>
<b>Address:</b>	125 MAIN STREET
	GREENVILLE, PA 16125
<b>Phone:</b>	(724) 588-4193
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Secretary</b>	<b>PAUL HAMILL</b>
<b>Address:</b>	125 MAIN STREET
	GREENVILLE, PA 16125
<b>Phone:</b>	(724) 588-4193
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Solicitor</b>	<b>DOUGLAS, JOSEPH, AND OLSON</b>
<b>Address:</b>	409 NORTH HERMITAGE RD
	HERMITAGE, PA 16148
<b>Phone:</b>	(724) 981-7333
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Treasurer</b>	<b>ROBIN DOUGLAS</b>
<b>Address:</b>	125 MAIN STREET
	GREENVILLE, PA 16125
<b>Phone:</b>	(724) 588-4193
<b>Fax:</b>	
<b>e-mail:</b>	

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**GREENVILLE SANITARY AUTHORITY**

**GEOGRAPHICAL AREAS SERVED**

**Municipality Name**  
GREENVILLE BORO  
HEMPFIELD TWP  
WEST SALEM TWP

**County**  
MERCER  
MERCER  
MERCER

**GREENVILLE SANITARY AUTHORITY**

**STATEMENT OF NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2022**

**CURRENT ASSETS**

Cash and cash equivalents	268,737
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
<b>TOTAL CURRENT ASSETS</b>	<b>268,737</b>

**NON-CURRENT ASSETS**

Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	2,775,931
Capital assets net of accumulated depreciation:	
Buildings and system	6,202
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	2,824,534
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>5,606,667</b>
<b>TOTAL ASSETS</b>	<b>5,875,404</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	0
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>5,875,404</b>

<b>CURRENT LIABILITIES</b>	
Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	539,795
Other current liabilities	
<b>TOTAL CURRENT LIABILITIES</b>	<b>539,795</b>

<b>NON-CURRENT LIABILITIES</b>	
Debt due in more than one year	2,038,910
Net pension liabilities	
Other non-current liabilities	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,038,910</b>
<b>TOTAL LIABILITIES</b>	<b>2,578,705</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	0
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>2,578,705</b>

<b>NET POSITION</b>	
Net investment in capital assets	3,027,962
Restricted	
Unrestricted	268,737
<b>TOTAL NET POSITION</b>	<b>3,296,699</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>5,875,404</b>

**GREENVILLE SANITARY AUTHORITY**

**Sewer**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDING 2022**

<b>SEWER OPERATING REVENUES</b>	
Charges for service	
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	1
<b>TOTAL SEWER OPERATING REVENUES</b>	<b>1</b>

<b>SEWER OPERATING EXPENSES</b>	
Administrative	
Contracted services	
Personnel services	
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	
Depreciation and amortization	287,745
Fundraising*	
Program services*	
Other operating expenses	
<b>TOTAL SEWER OPERATING EXPENSES</b>	<b>287,745</b>
<b>SEWER OPERATING INCOME (LOSS)</b>	<b>(287,744)</b>

<b>SEWER NONOPERATING REVENUES / (EXPENSES)</b>	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	4,484
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	340,360
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	(60,801)
<b>TOTAL SEWER NONOPERATING REVENUES (EXPENSES)</b>	<b>284,043</b>

CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	(3,701)
NET POSITION - BEGINNING OF YEAR	3,300,400
PRIOR PERIOD ADJUSTMENT	
<b>SEWER NET POSITION - END OF YEAR</b>	<b>3,296,699</b>

\*Business/Neighborhood Improvement Districts

\*\*see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

**GREENVILLE SANITARY AUTHORITY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2022**

<b>ASSETS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred outflows of resources		
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>LIABILITIES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred inflows of resources		
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Assets held in trust for pension/other postemployment benefits		
Other		
<b>TOTAL NET POSITION</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>0</b>	<b>0</b>

**GREENVILLE SANITARY AUTHORITY**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDING 2022**

<b>ADDITIONS</b>		
<b>Contributions</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Employer		
Plan members		
Private donations		
Other		
<b>TOTAL CONTRIBUTIONS</b>	0	0
<b>Investment Earnings</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
<b>TOTAL INVESTMENT EARNINGS</b>	0	0
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Less investment expenses		
<b>TOTAL ADDITIONS</b>	0	0
<b>DEDUCTIONS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Benefits		
Administrative expenses		
Other		
<b>TOTAL DEDUCTIONS</b>	0	0
<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
<b>CHANGE IN NET POSITION</b>	0	0
<b>NET POSITION - BEGINNING OF YEAR</b>	0	0
<b>PRIOR PERIOD ADJUSTMENT</b>		
<b>NET POSITION - END OF YEAR</b>	0	0

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**GREENVILLE SANITARY AUTHORITY**
**DEBT STATEMENT  
FISCAL YEAR ENDING 2022**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
Revenue Bonds and Notes									
Sewer Revenue Note, Series 2021	Note	2021	2027	2,800,000	1,745,704	1,054,296	221,295	0	\$2,578,705
Total Bonds and Notes Outstanding									\$2,578,705
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
<b>NET DEBT</b>									<b>\$2,578,705</b>

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**SIGNATURE AND VERIFICATION**

**I certify that the foregoing information is correct and complete for the 2022 municipal Authority's fiscal year.**

**Name:** McGill, Power, Bell & Associates, LLP

**Title:** CPA - Independent Auditor

**Phone:** (724) 458-7490

From: K. Gobege  
607 Plum Run Dr.  
West Chester, Pa  
19382

Retail



17105

RDC 99

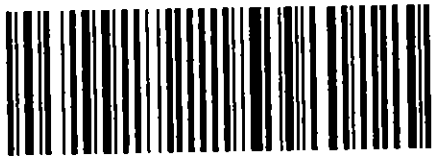
U.S. POSTAGE PAID  
FCM LG ENV  
WEST CHESTER, PA 19380  
JUN 03, 2024

**\$10.16**

R2305K137262-21

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OF THE RETURN ADDRESS. FOLD AT DOTTED LINE

**CERTIFIED MAIL**



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**Ready Post.**

Document Mail

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JUN 05 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

To: Pa Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA  
17105-3265

