

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Pennsylvania Public Utility Commission	:	R-2024-3048767
Office of Consumer Advocate	:	C-2024-3049088
Office of Small Business Advocate	:	C-2024-3049496
	:	
v.	:	
	:	
PECO Energy Company 1307(f) – Gas Division	:	

ERRATA NOTICE

This Errata Notice is to advise all parties of record that Administrative Law Judge F. Joseph Brady’s Recommended Decision served on September 6, 2023, contains a ministerial error. The error is contained on Page 18, Paragraph 3, under subheading number 2. The sentence reads as the following: “The Settling Parties have agreed to adopt PECO’s as-filed Balancing Charge of \$0.0225 per Mcf to become effective on December 1, 2024, which is \$0.0022 per Mcf more than the currently effective Balancing Charge”. The word “more” in this sentence should be “less.”

Please find the corrected page attached to this Errata.

The Recommended Decision on the PA PUC website will be corrected as indicated above. This correction will not affect the exceptions dates established by the Secretary Letter dated September 6, 2023.

To the extent that actual experience and changes in forecasted natural gas prices and demand would alter such rates, PECO reserved the right to file quarterly adjustments to be effective September 1, 2024 and December 1, 2024, and thereafter in accordance with 52 Pa. Code § 53.64. For the December 1, 2024 filing, the PGC rates will be updated as noted above. As a result, I find the Settlement allows the Company to recover a reasonable estimate of its projected period purchased gas costs in a manner that protects the interests of the Company and its customers. Additionally, under Paragraph 36(b)(iii) of the Joint Petition, the Commission will continue to have the authority to review the actual costs incurred by the Company in a subsequent audit or Section 1307(f) proceeding.

Further, I find it reasonable that the Settlement reserves PECO's right to update Rate TS-F (Gas Transportation Service-Firm) standby sales service demand charge, as shown in Appendix A of the Joint Petition (PECO St. No. 4, Exhibit APD-1), to become effective December 1, 2024, to the extent that actual experience and changes in forecasted natural gas prices and demand would alter those rates.

Balancing Charge Rate

The Settlement provides for compliance with the terms of the 2008 Gas Base Rate Settlement, which required PECO to update the balancing charge as part of its annual 1307(f) filing. *See*, Joint Petition, ¶ 18. The Settling Parties have agreed to adopt PECO's as-filed Balancing Charge of \$0.0225 per Mcf to become effective on December 1, 2024, which is \$0.0022 per Mcf less than the currently effective Balancing Charge. *See*, Joint Petition, ¶ 18(a) and Appendix A.

Further, PECO will investigate and prepare a study of the feasibility of including applicable storage-related costs in the calculation of its High Volume Transportation (HVT) balancing charge. PECO will provide a copy of the study which shall explain how the investigation was conducted and report the results of this investigation in its