

**Application of Pennsylvania-American Water Company for the Acquisition of
the Wastewater Treatment Plant and Collection System Owned and Operated by
Elizabeth Borough Municipal Authority (“EBMA”)**

Docket No. A-2023-3038717

66 Pa. C.S. § 1329

Application Filing Checklist – Water/Wastewater

19. Cost of Service.
- c. Provide a copy of the seller’s most recent annual report filed with the Commonwealth’s Department of Community and Economic Development.

RESPONSE: c. See **Appendix A-19-c** for the seller’s most recent annual report filed with the Commonwealth’s Department of Community and Economic Development. EBMA’s 2023 DCED Report is not finalized yet.

2022 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

ELIZABETH BOROUGH MUNICIPAL AUTHORITY 022248

MUNICIPAL AUTHORITY INFORMATION

Information on file

Name: ELIZABETH BOROUGH MUNICIPAL AUTHORITY

Address: 1 LOCUST STREET

ELIZABETH, PA 15037

Phone: (412) 384-3686

Fax: (412) 384-3144

Contact Person: TIM GUFFEY

Title: AUTHORITY CHAIRMAN

Email: MZRENCHAK@EBMASTP.COM

Year Authority Organized 1950

Year Authority Terminates 2063

Fiscal Year Ends (month/day): 12/31

Number of Employees

Full Time Equivalent: 2

Part Time Equivalent: 1

Filing Status: Active

Facility Type:

Sewer

ELIZABETH BOROUGH MUNICIPAL AUTHORITY**AUTHORITY OFFICIALS LIST**

President	TIM GUFFEY
Address:	103 HARRISON STREET ELIZABETH, PA 15037
Phone:	(412) 298-5380
Fax:	
e-mail:	TGUFFEY@EFSD.NET
Secretary	WILLIAM BOUCHER
Address:	111 3RD AVENUE ELIZABETH, PA 15037
Phone:	(412) 852-1464
Fax:	
e-mail:	BPBPSP@AOL.COM
Solicitor	DODARO, MATTA & CAMBEST
Address:	SOUTHPOINTE TOWN CENTER 1900 MAIN STREET SUITE 207 CANNONSBURG, PA 15317
Phone:	(412) 243-1600
Fax:	(412) 243-1643
e-mail:	GMATTA@LAW-DMC.COM
Treasurer	WILLIAM BOUCHER
Address:	111 3RD AVENUE ELIZABETH, PA 15037
Phone:	(412) 852-1464
Fax:	
e-mail:	BPBPSP@AOL.COM

ELIZABETH BOROUGH MUNICIPAL AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

ELIZABETH BORO

ELIZABETH TWP

FORWARD TWP

LINCOLN BORO

County

ALLEGHENY

ALLEGHENY

ALLEGHENY

ALLEGHENY

ELIZABETH BOROUGH MUNICIPAL AUTHORITY

**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2022**

CURRENT ASSETS	
Cash and cash equivalents	271,534
Investments	
Receivables (net of allowance for uncollectibles)	656,190
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	3,972
Restricted current assets:	
Cash or cash equivalents	1,217,706
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	2,149,402

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	261,000
Construction in progress	8,943,726
Capital assets net of accumulated depreciation:	
Buildings and system	7,302,509
Improvements other than buildings	
Furnishings, machinery and equipment	233,189
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	259,736
TOTAL NON-CURRENT ASSETS	17,000,160
TOTAL ASSETS	19,149,562

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	23,106
Other deferred outflows of resources	24,068
TOTAL DEFERRED OUTFLOWS OF RESOURCES	47,174
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	19,196,736

CURRENT LIABILITIES	
Accounts payable	47,345
Accrued payroll and withholdings	8,077
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	250,000
Other current liabilities	
TOTAL CURRENT LIABILITIES	305,422

NON-CURRENT LIABILITIES	
Debt due in more than one year	13,196,112
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	13,196,112
TOTAL LIABILITIES	13,501,534

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	175,994
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	175,994
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	13,677,528

NET POSITION	
Net investment in capital assets	3,294,312
Restricted	1,217,706
Unrestricted	1,007,190
TOTAL NET POSITION	5,519,208
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	19,196,736

ELIZABETH BOROUGH MUNICIPAL AUTHORITY
Sewer
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2022

SEWER OPERATING REVENUES	
Charges for service	1,820,534
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	1,356
TOTAL SEWER OPERATING REVENUES	1,821,890

SEWER OPERATING EXPENSES	
Administrative	28,084
Contracted services	281,954
Personnel services	202,579
Supplies and materials	50,157
Repairs and maintenance	65,739
Utilities	84,303
Other services and charges	
Depreciation and amortization	143,695
Fundraising*	
Program services*	
Other operating expenses	220,283
TOTAL SEWER OPERATING EXPENSES	1,076,794
SEWER OPERATING INCOME (LOSS)	745,096

SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	98
Interest expense	(253,608)
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(253,510)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	491,586
NET POSITION - BEGINNING OF YEAR	5,027,622
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	5,519,208

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

ELIZABETH BOROUGH MUNICIPAL AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2022

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION		
	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

ELIZABETH BOROUGH MUNICIPAL AUTHORITY

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2022**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

ELIZABETH BOROUGH MUNICIPAL AUTHORITY

**DEBT STATEMENT
FISCAL YEAR ENDING 2022**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
SERIES OF 2019 BONDS	Bond	2019	2041	6,740,000	6,265,000	0	245,000	0	\$6,020,000
PENNVEST LOAN	Note	2019	2041	1,353,385	7,407,701	462,347	408,203	0	\$7,461,845
Total Bonds and Notes Outstanding									\$13,481,845
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									(35,733)
NET DEBT									\$13,446,112

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2022 municipal Authority's fiscal year.

Name: TIM GUFFEY

Title: Chairman

Phone: (412) 384-3686