



Regulation is a maze. We can show you the way!

Whitney E. Snyder
717.703.0807
wesnyder@hmslegal.com

Thomas J. Sniscak
717.703.0800
tjsniscak@hmslegal.com

Aaron D. Rosengarten
717.703.0808
adrosengarten@hmslegal.com

501 Corporate Circle, Suite 302, Harrisburg, PA 17110 Phone: 717.236.1300 Fax: 717.236.4841 www.hmslegal.com

October 25, 2024

By Electronic Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building 4
00 North Street – Second Floor North
Harrisburg, PA 17120

RE: Audubon Water Company; Docket No. R-2024-_____; **SUPPLEMENT NO. 7 TO TARIFF WATER - PA PUC NO. 4**

Dear Secretary Chiavetta:

Enclosed for filing with the Pennsylvania Public Utility Commission on behalf of Audubon Water Company and prepared by Utility Rate Resources are Supplement No. 7 to Tariff Water - Pa. PUC No. 4 and Supporting Data required by 52 Pa. Code § 53.52.

Supplement No. 7 is a general base rate increase pursuant to 1308(d) of the Public Utility Code and seeks to increase rates 35.3% as of December 26, 2024.

Confidential supporting materials will be filed under separate cover.

A copy of the enclosed materials has been served upon the Commission's Bureau of Investigation and Enforcement, the Pennsylvania Office of Consumer Advocate and the Office of Small Business Advocate.

Thank you for your attention to this matter. If you have questions regarding this matter, please contact me.

Very truly yours,

/s/ Whitney E. Snyder

Whitney E. Snyder
Thomas J. Sniscak
Aaron D. Rosengarten

Counsel for Audubon Water Company

Before the
PENNSYLVANIA PUBLIC UTILITY COMMISSION

AUDUBON WATER COMPANY

**SUPPLEMENT NO. 7 to
TARIFF WATER - PA P.U.C. NO. 4**

**ISSUED: October 25, 2024
EFFECTIVE: December 26, 2024**

with

**INFORMATION SUBMITTED PURSUANT TO:
TITLE 52 PENNSYLVANIA CODE, SECTION 53.52**

By
Dennis M. Kalbarczyk
Consultant

**UTILITY RATE RESOURCES
910 PIKETOWN ROAD
HARRISBURG, PA 17112
(717)-503-7232
utilityrate.dmk@verizon.net**

**CROSS REFERENCE TO INFORMATION SUBMITTED
PURSUANT TO PA PUBLIC UTILITY CODE REGULATIONS**

52 Pa. Code Section 53.52(a)

(1) THE SPECIFIC REASONS FOR EACH CHANGE.

The proposed tariff change makes changes to the tariff rates, which will increase the cost for service to all water customers. See Section A of the filing for more detailed reasons.

(2) THE TOTAL NUMBER OF CUSTOMERS SERVED BY THE UTILITY.

Refer to Section G, Schedule G-3.

(3) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE AFFECTED BY THE CHANGE.

Refer to Section G, Schedules G-3, and Section K.

(4) THE EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS.

Refer to Section G, Schedule G-2; Section K, Schedule K-2, K-3; and, Section M.

(5) THE DIRECT OR INDIRECT EFFECT OF THE PROPOSED CHANGE ON THE UTILITY'S REVENUE AND EXPENSES.

Refer to Section G, Schedules G-1 and G-2; and, Section H, Schedules H-1 and H-4.

(6) THE EFFECT OF THE CHANGE ON THE SERVICE RENDERED BY THE UTILITY.

None.

(7) A LIST OF FACTORS CONSIDERED BY THE UTILITY IN ITS DETERMINATION TO MAKE THE CHANGE.

Not applicable.

(8) STUDIES UNDERTAKEN BY THE UTILITY IN ORDER TO DRAFT ITS PROPOSED CHANGE.

Not applicable.

- (9) **CUSTOMER POLLS TAKEN AND OTHER DOCUMENTS, WHICH INDICATE CUSTOMER ACCEPTANCE AND DESIRE FOR THE PROPOSED CHANGE. IF THE POLL OR OTHER DOCUMENTS REVEAL DISERNABLE PUBLIC OPPOSITON, AN EXPLANATION OF WHY THE CHANGE IS IN THE PUBLIC INTEREST SHALL BE PROVIDIED.**

None.

- (10) **PLANS THE UTILITY HAS FOR INTRODUCING OR IMPLEMENTING THE CHANGES WITH RESPECT TO ITS RATEPAYERS.**

None.

- (11) **FCC, FERC OR COMMISSION ORDERS OR RULINGS APPLICABLE TO THE FILING.**

None.

52 Pa. Code Section 53.52(b)

(1) THE SPECIFIC REASONS FOR EACH INCREASE OR DECREASE.

The proposed tariff change makes changes to the tariff rates, which will increase the cost for service to all customers, regulated by the PUC. See also Section A of the filing for more detailed reasons.

(2) THE OPERATING INCOME STATEMENT OF THE UTILITY FOR A 12-MONTH PERIOD, THE END OF WHICH MAY NOT BE MORE THAN 120 DAYS PRIOR TO THE FILING.

Refer to Section H, Schedules H-1, and H-4.

(3) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE INCREASED.

Refer to Section G, Schedules G-3, and Section K.

(4) A CALCULATION OF THE TOTAL INCREASES, IN DOLLARS, BY TARIFF SUBDIVISION, PROJECTED TO AN ANNUAL BASIS.

Refer to Section G, Schedule G-2; Section K, Schedule K-2, K-3; and, Section M.

(5) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE DECREASED.

No PUC regulated customer tariff rates will decrease, as illustrated in Schedule G-2.

(6) A CALCULATION OF THE TOTAL DECREASES IN DOLLARS, BY TARIFF SUBDIVISION, PROJECTED TO AN ANNUAL BASIS.

No PUC regulated customer tariff rates will decrease, as illustrated in Schedule G-2.

52 Pa. Code Section 53.52(c)

- (1) **A STATEMENT SHOWING THE UTILITY'S CALCULATION OF THE RATE OF RETURN OR OPERATING RATIO EARNED IN THE 12-MONTH PERIOD REFERRED TO IN SUBSECTION (b)(2) AND THE ANTICIPATED RATE OF RETURN OR OPERATING RATIO TO BE EARNED WHEN THE TARIFF, REVISION OR SUPPLEMENT BECOMES EFFECTIVE. THE RATE BASE USED IN THIS CALCULATION SHALL BE SUPPORTED BY SUMMARIES OF ORIGINAL COSTS FOR THE RATE OF RETURN CALCULATION.**

Refer to Section F, Schedule F-1.

- (2) **A DETAILED BALANCE SHEET OF THE UTILITY AS OF THE CLOSE OF THE PERIOD REFERRED TO IN SUBSECTION (b)(2).**

Refer to Section E, Schedules E-1 and E-2.

- (3) **A SUMMARY, BY DETAILED PLANT ACCOUNTS, OF THE BOOK VALUE OF THE PROPERTY OF THE UTILITY AT THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2).**

Refer to Section E and Section F for Current and Pro Forma Plant Assets.

- (4) **A STATEMENT SHOWING THE AMOUNT OF THE DEPRECIATION RESERVE, AT THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2), APPLICABLE TO THE PROPERTY, SUMMARIZED AS REQUIRED BY PARAGRAPH (3).**

Refer to Section E and Section J for Current and Pro Forma Plant Assets.

- (5) **A STATEMENT OF OPERATING INCOME, SETTING FORTH THE OPERATING REVENUES AND EXPENSES BY DETAILED ACCOUNTS FOR THE 12-MONTH PERIOD ENDING ON THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2).**

Refer to Section H, Schedules H-1, and H-4.

- (6) **A BRIEF DESCRIPTION OF THE MAJOR CHANGE IN THE OPERATING OR FINANCIAL CONDITION OF THE UTILITY OCCURRING BETWEEN THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2) AND THE DATE OF TRANSMITTAL OF THE TARIFF, REVISION OR SUPPLEMENT. AS USED IN THIS PARAGRAPH, A MAJOR CHANGE IS ONE, WHICH MATERIALLY ALTERS THE OPERATING OR FINANCIAL CONDITION OF THE UTILITY FROM THAT REFLECTED IN PARAGRAPHS (1-5).**

None.

AUDUBON WATER COMPANY

Supporting Data Required by The Pennsylvania Public Utility Commission

<u>Line</u>	<u>Description</u>	<u>Section</u>
1.	General Information	A
2.	Notice of Proposed Rate Changes	B
3.	Press Release	C
4.	Supplement No. 7 to Tariff Water - PA P.U.C. No. 4	D
5.	Balance Sheet	E
6.	Pro Forma Rate Base & Rate of Return	F
7.	Statement of Revenue & Tariff Increase	G
8.	Operating Statement & Adjustments	H
9.	Supporting Adjustment Schedules	I
10.	Depreciation Report	J
11.	Rate Design and Proof of Revenue	K
12.	Bill Analysis	L
13.	Typical Bill Analysis	M

AUDUBON WATER COMPANY

SECTION A

GENERAL INFORMATION

I. WATER RATE STUDY

In response to Audubon Water Company's ("Company" or "AWC") request, we have prepared the following water rate study in support of water rates to be charged to customers. As the Public Utility Commission ("PaPUC or Commission") is aware, Title 66 of the Pennsylvania Consolidated Statutes requires the Pennsylvania Public Utility Commission to regulate service provided by the Company.

In July 2020, the Company at Docket No. R-2020-3020919 filed for a \$934,243 increase in rates. Under a settlement agreement, the Commission approved an increase of \$703,000; increases of \$503,000 and \$200,000 effective on April 19, 2021 and April 19, 2022, respectively. AWC experienced operating losses of \$64,240 and \$233,926 in 2022 and 2023, respectively. AWC's rate study, as discussed below, for the twelve months ended June 30, 2024 and pro forma June 30, 2025 indicate it will continue to experience net operating losses of \$265,079 and \$965,327, respectively without rate relief.

In brief, the Company needs to adjust rates to continue providing water service and improve its ongoing financial viability. The water rate study detailed below supports an overall indicated increase in rates of \$1,264,096 or a 44.64% increase. In an effort to moderate the impact on customers AWC proposes an increase of \$999,975 or 35.31% over current rates.

URR has been advised by AWC's Regulatory Counsel that on September 17, 2024, The Court Of Common Pleas Of Montgomery County ("Court"), Pennsylvania Civil Division Ordered AWC to initiate a new EXPEDITED action, pursuant to 52 Pa. Code § 3.6, with the Pennsylvania Public Utility Commission seeking financing necessary for timely participation in a project related to the Lower Providence Township's ("LPT or Township") request to move water mains. The Company has appealed said Order.

In brief, this project relates to the relocation of water distribution mains and associated appurtenances (i.e., valves, hydrants, etc., if any) within AWC's service territory at State Route 4004-Parke Avenues, Eagleville Road, and Crawford Road intersection. The listed project was the subject of litigation in its prior rate case proceeding at Docket No. 2020-3020919 in which a settlement agreement approved by the Commission provided that Township will seek to obtain any and all available grants or funding for this project to cover AWC's costs associated with the project, any unfunded cost would then be sought

through appropriate rate relief such as the Distribution System Improvement Charge (DSIC). Further, the agreement provided that Township pay AWC the lesser of \$100,000 or 50% of Audubon's actual and unrecovered costs. Under the terms of the settlement no parties would oppose AWC's inclusion of its said reasonable costs for rate relief consideration within its DSIC or base rate claims, except parties reserve the right to challenge proof of costs eligible for the project. The Company's position before the Court of Common Pleas, while cooperating to move forward with the project, was it could not move forward and burden the funding of said project in customers rates until the Township had adequately demonstrated what avenues it had pursued to obtain any and all available grants or funding. In other words, written documentation AWC could provide to the parties of the settlement agreement as well as Commission which demonstrated Townships' formal funding request and denial of same, if any.

By way of additional background, on September 21, 2023, PAWC and AWC filed a joint application ("Joint Application") pursuant to Section 1102(a) of the Pennsylvania Public Utility Code (the "Code"), 66 Pa. C.S. § 1102(a), at the dockets A-2023-3043194 and A-2023-3043196, to request that Commission approve, inter alia, the transfer by merger, to American Water Works Company, Inc. ("American Water"), and subsequently to PAWC, of all of the property and rights of AWC's water facilities infrastructure (the "System") which will be accomplished through American Water's acquisition of all of the issued and outstanding capital stock of AWC. On September 30, 2024 PAWC, the Office of Consumer Advocate, the Office of Small Business Advocate, and AWC (collectively, the "Joint Petitioners") filed a Joint Petition for Approval of Settlement of All Issues for Commission approval of the sale. The Settlement is still pending before the Commission's Office of Administrative Law Judge. Regardless of the status of this rate case, AWC's rates in effect upon the date when PAWC closes the purchase of AWC will be the PAWC tariff rates under the above noted settlement agreement.

In summary, the Company must act prudently to continue providing safe, reliable and adequate service while maintaining its ongoing financial viability. As described above, in its prior rate case proceeding settlement rates became effective on April 19, 2021 and 2022, despite those approved increases the Company has been operating at a loss. The Company is also facing increased annual purchased water cost of approximately \$161,587 and litigation by the Township seeking approximately \$790,000 of new capital investment by the end of the future test year. AWC must seek rate relief now.

A. Introduction

A water rate study includes a revenue requirement study to determine the total pro forma level of revenue requirement in accordance with generally accepted ratemaking policy and procedures needed to cover the Company's cost of providing service. Further, the water rate study includes a cost-of-service allocation study which allocates the total cost of service or revenue requirement among the classes of customers in accordance with generally accepted procedures to determine the relative cost responsibilities of each class of customer. The cost-of-service study also provides support for an appropriate rate design to provide for the recovery of the total revenue requirement based upon some reasonable relationship to the relative cost of service for each customer class.

B. Background on Revenue Requirement Study

In simple terms, the revenue requirement study could be referred to as a operating budget which represents the total cost of service which must be derived from rates. There are two widely used methodologies for the development of the revenue requirement, the "cash-needs" approach and "utility" approach.

1. "Cash-Needs" Approach

The cash-needs approach assumes revenues must be sufficient to cover all cash needs, including debt obligations which will become due in the test period. The basic components considered under the cash-needs revenue requirement approach generally include: operating & maintenance expense; capital expenditures not financed by debt; and, debt service expenses (principal and interest payments) plus a coverage ratio i.e., a margin of income over and above the debt service to provide a measure of security to loan holders. The total revenue requirement under the cash-needs approach could be expressed as the following formula:

$$\text{Rev. Req.} = \text{O\&M} + \text{Non-Debt Capital Projects} + (\text{Debt Service} \times 1.25 \text{ coverage ratio})$$

2. "Utility" Approach

The utility approach is mandated for investor-owned utilities regulated by state agencies. Generally, the revenue requirement includes operating & maintenance expenses the same as under the cash-needs approach. Where the utility approach differs is how capital expenditures, and debt service plus coverage ratio are provided for. Briefly, there are two components, depreciation expense and a return on rate base identified as net operating income or profit, which provide for

capital expenditures, and debt service and coverage requirements.

Depreciation expense is the annual loss in value of a utility plant facility over its economic useful life. The return on rate base or profit can be somewhat complicated. In general, the amount of return is determined by multiplying the overall rate of return component, usually expressed as a percentage, times a utility's net rate base values.

The overall rate of return component consists of a return for the weighted cost of debt and equity capital used to finance physical facilities to provide water service. For example, a utility with 55% debt to total capital with a 4% weighted cost of debt would produce a weighted average cost of debt of a 2.2% (55% x 4%). Further, assume the remaining 45% equity to total capital would have a market value return of 10% similar to other utilities; the weighted average return on equity would be 4.5% (45% x 10%). Thus, the overall rate of return component would be 6.7% (2.2% Debt + 4.5% Equity) to be multiplied times the net rate base value to determine the return or profit.

Rate base consists of the net book value of the facilities used to provide service (book cost less accumulated depreciation) plus materials and supplies inventory, along with an allowance for cash working capital allowance. For small water companies and municipalities, the PaPUC has accepted what is referred to as the 45-day rule for determining a CWC allowance. Simply put, 1/8th (45 days / 360 days) of the total operating and maintenance expense as the CWC allowance.

Total revenue requirement under utility approach expressed as the following formula:

$$\text{Rev. Req.} = \text{O\&M} + \text{Depreciation Exp.} + (\text{Return} = \text{Rate of Return} \times \text{Rate Base})$$

C. Results of Water Rate Study

In the instant water rate study, we utilized the "utility" approach for the development of the Company's revenue requirement. Included in the development of the revenue requirement was a review of the books and operations of the Company for the historic twelve months ended June 30, 2024 of which pro forma adjustments were made to reflect operations for a pro forma future test year for the twelve months ended June 30, 2025.

The study included a review of current and pro forma utility plant assets, financing arrangements, customer levels, operating revenues, operation & maintenance expenses, depreciation expense, and levels of net operating income.

In summary, the pro forma revenue requirement study supports an indicated total system increase of \$1,264,096 or 44.64% over pro forma current operating revenues under existing rates (See Schedules G-1, G-2, H-1 and H-4). However, in an effort to moderate the rate impact to customers the Company is proposing an increase of \$999,975 or 35.31% over pro forma current operating revenues under existing rates (See Schedule G-1, G-2, H-1 and H-4). A cost-of-service study, was not prepared for the current rate study as the customer classes have not changed substantially since the Company's last rate case filing. As discussed later based upon proposed rates the revenue increase to the respective customer classes will increase at approximately the same overall 35.31% percentage increase requested in the instant filing. (See Schedules G-2, K-2, K-3, and Schedules M-1 to M-11). The indicated increase of \$1,264,096 as supported by the study would produce a pro forma net operating income of \$235,596 for an overall rate of return of 8.76% on the total pro forma rate base (net utility plant, inventory, and cash working capital allowances) of \$2,689,455 (See Schedule F-1). Under the proposed increase of \$999,975 as supported by the study would produce a pro forma net operating profit of \$28,214 for an overall positive rate of return of 1.05% on the total pro forma rate base (net utility plant, inventory, and cash working capital allowances) of \$2,689,455 (See Schedule F-1)

A detailed description of the rate study by section is as follows.

1. Section A,I provides a brief description of the rate study; Section A,II provides a statement of the reasons for the rate increase; and, Section A,III contains background and system operating information on the Company.
2. Notice of Proposed Rate Changes in Section B of the rate study contains a copy of the PaPUC mandated notice sent to customers served by the Company. This notice explains the total amount of the proposed \$999,975 or 35.31% increase over existing rates to customers. The notice contains the language required in 52 Pa. Code Ch. 53.45(b)(1),(2).

3. The Press Release in Section C of the rate study was provided to local press organizations on the date of filing of the Rate Increase. The notice fulfills the requirement in 52 Pa. Code § 53.45(b)(3). The proposed press release also explains that the Company's last rate increase was filed in July 2020 with a two-step increase in rates effective on April 19, 2021 and 2022, respectively.
4. Section D contains the PaPUC proposed tariff rates to customers that when implemented will produce the revenue levels and increases explained in Section B. The development of the rate design is based upon a moderated across-the-board increase as contained in Section K. More specifically, Section K, Schedules K-1 to K-3 provide supporting information related to the various customer charges, usage rates, and fire protection service rates. The supporting schedules demonstrate that the proposed rates will produce the total revenue requirement as contained in Section H, Schedule H-1 and H-4 of the rate study.
5. The Balance Sheet contained in Section E of the rate study is part of the revenue requirement study. This section sets forth the current and pro forma assets, liabilities, and equity in the Company. Briefly, this section shows that the Company, in the future test period, will increase its investment in utility plant assets by \$1,407,915 as of June 30, 2025 (See Schedule E-3). As discussed earlier, LPT sued AWC to perform a water main relocation project within the service area. The Court has ordered AWC to move forward on this project which approximates \$790,000 of new investment. The Company has appealed this Order. The balance of the major plant asset additions will provide increased system reliability to customers. These investment requirements are utilized in the development of the net rate base values and overall rate of return more fully detailed in Section F - Rate of Return, Pro Forma Plant Values.
6. Section F, Pro Forma Rate Base and Rate of Return, is a major component in the revenue requirement study. Section F, Schedule F-1 shows that as of June 30, 2024 under current rates, the Company experienced a net loss of \$265,079 that when divided by the rate base value at that time of

\$770,671 produces a negative overall rate of 34.40%. In the pro forma June 30, 2025 future test year under current rates pro forma adjusted net income will result in a net loss of \$965,327 and when divided by the pro forma adjusted rate base which will increase to \$2,689,455 produces a negative 35.89% overall rate of return. Under the pro forma indicated rate increase of \$1,264,096 the Company's financial position would result in a net income of \$235,596 and when divided by the \$2,689,455 of pro forma adjusted rate base value for this period produces a positive 8.76% overall rate of return. If the Company is permitted its's proposed moderated increase rates of \$999,975 as reflected in the rate study, the Company would realize a net operating profit of \$28,214, and an overall positive rate of return of 1.05% when compared to the \$2,689,455 of net rate base values. Without rate relief the Company's rate of return would be a negative 35.89%. Schedule F-2 provides the calculation for Inventory and Cash Working Capital Claim, while Schedule F-3 provides the supporting calculation for the rate of return claim.

The Company's overall rate of return proposal is detailed on Schedule F-3. In an effort to minimize controversy, a pro forma hypothetical capital structure of 44% / 56% debt-to-equity capital structure was utilized. As detailed on Schedule F-3 the actual June 30, 2024 historical capital structure was a 0% / 100% debt-to-equity ratio, while the pro forma future test year under the indicated rate increase would be a 62% / 38% debt-to-equity ratio; and, under the proposed rate increase would a 69% debt-to-31% equity ratio.

The cost of debt rate is based upon a projected 7.88% weighted cost of debt at a 44% hypothetical debt ratio which produces a 3.47% average weighted debt cost rate. The Company proposes the use of a 9.45% cost of equity rate and a 56% equity ratio which produces a 5.29% average weighted equity cost rate – thus, an 8.76% overall rate of return claim.

Generally, the cost of equity rate is one of the more contentious elements within a rate case filing. The Company did not prepare a detailed cost of equity study at the time of submitting its rate filing in an effort to

minimize rate case expense. The requested 9.45% cost of common equity was based on the 9.45% cost of equity return granted by the Commission in Pennsylvania American Water Company's most recent fully litigated rate increase filing at Docket No. R-2023-3043189. Further, the Commission order in that filing approved a debt-to-equity capital structure of 44%/56%, respectively; the same hypothetical capital structure ratio which the Company respectively requests be granted in this proceeding. The Company submits that its claimed 9.45% cost of equity rate and use of a hypothetical 44% debt / 56% equity capital structures balances the interest of the customers and the Company and helps to minimize controversy. As shown on Schedule F-3, the calculated overall rate of return of 8.76% should be approved as filed.

Finally, Schedule F-1 provides a summary of the plant assets and their relative rate base values as of June 30, 2024 and pro forma as of June 30, 2025, respectively. Please refer to Section J with regards to the development of the original cost, accumulated reserves, and net book values associated with the current plant-in-service assets as of June 30, 2024 with their associated net values as of June 30, 2024 and pro forma June 30, 2025 that are so reflected on Schedule F-1. Further, refer to Schedule E-3 which provides the pro forma June 30, 2025 plant asset additions with their associated original cost, accumulated reserves, and net book values that so reflected on Schedule F-1. Consistent with well accepted Commission ratemaking principles, the calculated rate base values exclude contributed assets by others or not funded by the Company, their associated values are also supported in schedules included in Section J and so reflect on Schedule J-1.

7. Section G Statement of Revenues & Tariff Increases sets forth the current and pro forma number of customers (Schedule G-3) and revenues under existing and proposed rates, as well as the proposed increase by customer class (Schedules G-1 and G-2). This section incorporates the Company's proposal to increase rates by \$999,975 as reflected in the revenue requirement study in Section H. As noted earlier, and shown on Schedule G-4 base rates are proposed to increase by approximately the same overall

percentage increase. An analysis of the revenues under both current and proposed rates by customer class is provided on Schedule G-2. In brief, Schedule G-2 demonstrates that the revenues by customer class to the sum total of the customer classes produces the same approximate percentage under both current and proposed rates. Further, it also demonstrates that each customer class in total receives an increase which also approximates the same overall percentage increase requested. Section K, to be discussed later, provides the detail supporting information as to how proposed rates were developed to also include a detail proof of revenue analysis. See also Section M which provides detail customer impact information based upon current and proposed rates and associated revenue and percentage increase, i.e., typical bill for each customer class along with a comparison of charges to customers based upon varying meter sizes and water usage range by 1,000's of gallons.

8. Schedule H-1's June 30, 2025 pro forma period reflects \$2,958,862 of current pro forma revenues and \$3,729,880 of operating expenses, \$207,130 of depreciation/amortization expenses and a credit of \$12,821 tax cut and jobs act credit, a pro forma net loss of \$965,327; a negative 35.89% rate of return based upon a net rate base value of \$2,689,455 as detailed on Schedule F-1. Continuing, Schedule H-1, with the indicated \$1,264,096 increase in revenues would produce a net operating income level of \$235,596; and, based upon the same \$2,689,455 rate base value a positive return of 8.76%. Further, the Company proposes a \$999,975 moderated revenue increase request. This moderated increase would result in a pro forma net profit of \$28,214 and a 1.05% positive return of return based upon the same \$2,689,455 rate base value.

More specifically, Section H, at Schedule H-1 of the revenue requirement study sets forth a summary income statement which reflects the per books revenues, operating deductions, depreciation expense, and net income on a June 30, 2024 per books basis. Additionally, this schedule provides a summary of the net pro forma adjustments and pro forma adjusted income statement values for the June 30, 2025 pro forma future test year under current rates along with the indicated required and then moderated

proposed rate increases. All pro forma adjustments are fully detailed and explained on Schedules H-2 and H-3. In some cases, the individual pro forma adjustments may reference additional supporting schedules, which are clearly cross-referenced to their appropriate schedule in Section I of the rate study. Finally, Schedule H-4, while similar in form to Schedule H-1, provides a more detail income statement by individual accounting codes, description, related cost, and appropriate pro forma adjustments, if any, as referenced and detailed on Schedules H-2 and H-3.

9. Section I contains supporting adjustment details. In brief, the type of pro forma adjustments reflected on Schedule H-2 includes adjustments to operating revenues due to customer gains or losses and changes in other income, if appropriate. Section I, Schedule I-1, I-2, and I-3 provides a greater level of detail in support of these various revenue adjustments.

Schedule H-3 reflects adjustments to operating expenses where appropriate; similarly, Schedules I-4 through I-15 provides a greater level of detail in support of these various expense adjustments. By way of example, Schedules I-4 to I-7 cover expenses associated with: payroll cost increases including the addition of two new full-time employees; health and welfare benefits, pension and payroll tax expenses associated with the employee levels.

Schedule I-8 explains required increases to purchased power to provide for a small level of inflation and associated additional electrical expenses for a new water treatment facility. Also included is a purchase water expense adjustment to reflect the need to purchase water to supplement source of supply needs not sufficiently provided for from the Company's existing wells on a going forward basis.

Schedule I-9 provides for a moderated normalization expenses adjustment for source of supply expenses to more appropriately reflect an ongoing level of expense for the June 30, 2025 period. Further, the pro forma June 30, 2025 period includes new preventive maintenance programs on its aging power & pumping equipment, along with associated expenses for a

new iron and manganese water treatment system; and, a new preventive maintenance program for its aging water storage tanks.

Schedule 10, Office rent sets forth the required supporting adjustments associated with the normalized ongoing level of rent expense for the pro forma June 30, 2025 period. Schedule 11 provides for associated PaPUC regulatory expense claims. In the instant filing the Company reflects a normalized rate case expense claim. These costs include, but are not limited to, the cost for preparing the as filed rate study, cost associated with PaPUC review period, and necessary services through the litigation period, i.e., prepared testimony, hearings, legal briefs, review of ALJ recommended decision, filing of exceptions, review of Commission final order, and preparation of compliance filing. The estimated costs provide for the service of a rate consultant, consulting engineer, and regulatory legal counsel. The Company reserves the right to amend its rate case claim, as necessary, based upon the level of services required to support its filing through out the regulatory rate increase process. Schedule 11 also provides a calculation for the amortization of legal fees incurred for a pending PaPUC proceeding related to the Acquisition Sale of AWC to PAWC over a 5-year period. The Company has not included this claim in its filing request at this time; however, it reserves the right to do based upon the outcome of said proceeding. Further, normalization claims for legal and rate consulting expenses is reflected to cover expenses associated with quarterly surcharge filings related to the DSIC and Purchase Water surcharge which the Company believes it will rely upon on a going forward basis. Schedule 12 provides for the appropriate ratemaking claim for depreciation and amortization expense adjustments associated with plant assets reflected in Section J along with 2025 plant assets additions shown on Schedule E-3, to also reflect the appropriate credit associated with contributed assets which are not included in the ratemaking claim.

After all revenue and expenses adjustments have been made, Schedules I-13 and 14 provide the required supporting calculations for associated income taxes claimed under the pro forma current, indicated, and proposed

revenue increases detailed on Schedule H-1 and H-4. Lastly, Schedule 15 reflects the required adjustments to reflect the going forward PaPUC assessment fees based upon the going forward revenues under indicated and proposed rates related to the instant rate case filing. The associated fees are based upon those approved by the Commission at its August 22, 2024 public meeting.

10. Section J of the rate study contains the Company's depreciation study. To minimize controversy the Company, for the most part, continues to utilize the same depreciation rates for most assets in-service as of the end of June 30, 2024 and pro forma June 30, 2025 as those reflected in its prior filings based upon prior rate case settlement agreements, i.e., at Docket No. R-00984425. That agreement covered installed assets of March 31, 1998 at Docket No. R-00984425 and the Company continues to use those same depreciation rates in its 2012 rate case filing at Docket No. R-2012-2286118; and 2020 rate filing at Docket No. R-2020-3020919. Thus, the Company submits that its depreciation study approach should be approved as filed for its historic June 30, 2024 and pro forma June 30, 2025 periods.

More specifically, Section J, Schedules J-1-1 and J-1-2 provides the Original Cost Plant and CIAC assets values to include associated annual depreciation expenses and accumulated reserves for depreciation for those assets in-service as of June 30, 2024. Schedules J-2-1 and J-2-2 provides the values for the same June 30, 2024 and actual June 30, 2025 assets in-service with their associated values as of the end of the Pro Forma June 30, 2025 future test year, respectively. Pro forma June 30, 2025 plant asset additions are set forth in Schedule E-3 with associated values and net book values as of the end of the June 30, 2025 future test year. Further, the results of depreciation study, i.e., original cost, accumulated reserves for depreciation for the June 30, 2024 and June 30, 2025 periods (Schedules J-1-1, J-2-1, and E-3) are reflected in Sections E and F, for purposes of determining rate base values; the associated annual depreciation expense claim on Schedule I-12. Similarly, the depreciation study also clearly identifies contributed assets for the same June 30, 2024

and June 30, 2025 periods (Schedules J-1-2, and J-2-2) which are appropriately removed from rate base consideration and as so reflected in Sections E and F; and, depreciation expense is eliminated from the operating expense claim as shown on Schedule I-12.

11. Section K of the rate study, as discussed earlier provides support for the development of an appropriate rate design for the recovery of the total revenue requirement based upon the moderated \$999,975 revenue increase applied on an across-the-board increase approach to design the required rates. Schedule K-1 provides information on a simple 35.31% across-the-board increase in rates with associated rates shown on Schedule K-2 and a proof of revenue analysis on Schedule K-3 demonstrates that its proposed rates will not exceed its proposed increase of \$999,975, in fact, revenues of \$999,862 or \$113 below its proposed request. The Company respectively submits that its proposed across-the-board approach is appropriate and should be approved as-filed to produce an increased revenue stream of approximately \$999,975 as requested.
12. Section L of the filing contains a bill analysis of the Company sales by customer class and meter size for the historical twelve months ended June 30, 2024. In addition, Section L provides a detail analysis on the billings on a monthly and quarterly basis were applicable. The June 30, 2024 analysis provides the detail supporting customer information as it relates to the number of customers, number of bills, and sales volumes within the first and second blocks for each of the respective customer classes. The resultant revenues under current or existing rates are more fully detailed in Section I, supporting Schedules I-1-1 through I-1-4 which are necessary to adjust revenues on a pro forma June 30, 2025 basis.
13. Section M contains a detailed analysis of the impact of the proposed rates by customer class, meter size, and usage. Schedule M-1 shows the associated typical customer bill usage levels by rate classes and meter sizes with associated charges under current and proposed rates, along with resultant amount and percentage increase. Schedules M-2 through M-11 provides a relative comparison of current versus proposed rates by meter

size and usage levels to include appropriate notations as to the impact on the typical customer usage range. For example, Schedules M-1 and M-2 shows that the typical residential customer with a 5/8" meter using 4,000 gallons per month under current rates would be charged \$51.28 per month and under proposed rates would increase to \$69.38, an increase of \$18.10 or 35.31%. Somewhat similar, a typical residential customer with a 5/8" meter using 11,000 gallons per quarter under current rates would be charged \$145.22 per quarter and under proposed rates would increase to \$196.50, an increase of \$51.28 or 35.31%, see Schedules M-1 and M-3. In short, Section M demonstrates that the proposed rates and its impact on the customers at the various meter sizes and usage ranges will all closely approximate the 35.31% proposed rate increase.

II. STATEMENT OF REASONS FOR INCREASE

The reasons for Audubon Water Company's proposed general rate increase are as follows:

1. The Company has and continues to be operating at a loss. Under a settlement agreement at Docket No. R-2020-3020919 the Commission approved an increase of \$703,000; increases of \$503,000 and \$200,000 effective on April 19, 2021 and April 19, 2022, respectively. AWC experienced operating losses of \$64,240 and \$233,926 in 2022 and 2023, respectively and continues to operate at a loss. To ensure the Company can continue to provide safe, reliable, and adequate service and provide for its ongoing financial viability a rate increase is necessary. To restore the Company's rate of return and net operating income to a more reasonable level to recover a return on and a return of the Company's increase of investments in water plant that have occurred and will occur on a pro forma basis since its prior rate case filing in July 2020. Under pro forma adjusted existing rates, the Company would realize a net loss of \$965,327 or a negative overall rate of return of 34.32% on the total pro forma rate base of \$2,689,455. The Company proposes a moderated overall increase of \$999,975, a net loss of \$28,214 under proposed rates rather than the noted \$965,327 net loss under current rates. A net loss of \$28,214 or an overall negative rate of return of 1.05% on the total pro form rate base of \$2,689,455.

2. Audubon Water Company has and/or will make substantial investment in water utility assets since its prior rate case filing in July 2020. In the future test year, the Company will place into service over \$1.4 million dollars of new facilities to enhance system reliability to include but not limited to: new and upgraded facilities, water treatment facilities, distributions storage tank painting and repair and, a Court ordered \$790,000 water main relocation project for LPT as discussed more fully below. Additionally, the Company has incurred and/or will realize increased operating expenses since its prior rate case due to increased safe drinking water regulations as well as other increased operating cost that have increased over time due to normal operating conditions and/or other regulatory demands to meet customer service requirements. For example, the Company now faces increased annual purchased water cost of approximately \$161,587.

3. The Lower Providence Township sued the Company before the Court of Common Pleas of Montgomery County, Pennsylvania (“Court”) regarding terms of a settlement in Audubon’s last rate case. Under the terms of the settlement the Township will seek to obtain any and all available grants or funding for this project to cover AWC’s costs associated with the project, any unfunded cost would then be sought through appropriate rate relief. The agreement provided that Township pay AWC the lesser of \$100,000 or 50% of Audubon’s actual and unrecovered costs.

The Court has ordered AWC action to advance this project. Under the order Township must provide a list of funding sources it has secured or attempted to secure to cover the project cost; and, within 45 days thereafter, AWC on an expedited must initiate action for rate relief with the Commission to finance the project. AWC has appealed against this Order, but out of an abundance of caution, the Company is seeking a rate increase.

AWC does not believe the Court of Common Pleas has jurisdiction over the Township’s claims. Moreover, counsel for AWC has taken the position that the Township is entitled to no relief because the Township violated the settlement in AWC’s last rate proceeding where the Township failed to seek any grant funding to cover Audubon’s costs. AWC estimates the unfunded portion cost of this project to be approximately \$790,000 of new capital investment by the end of the future test year which said cost would be reflected in customers water rates.

III. Background Information

A. Corporate History

Audubon Water Company is a Pennsylvania corporation, and has charter power to furnish water to the public within portions of Lower Providence Township, Montgomery County. Audubon was incorporated on August 30, 1954 for the sole purpose of supplying water service to customers. Common capital stock of \$10,000 (100 shares) was issued and is still outstanding. In 1988, a merger incorporated Valley Forge Corporate Center Water Company into the Audubon system.

B. Water Company Current and Pro Forma Operations

1. Background

Audubon's source of supply is obtained from several wells dispersed throughout the Company's territory. The Company's wells produced an average daily withdrawal in excess of 900,000 gallons of water per day but can produce over 3 million gallons of water per day. The Company's current usable storage capacity consist of four standpipes with a capacity in excess of 1.5 million gallons with a fifth tank currently under construction having a capacity of 300,000 gallons to be placed into service in the future test year, which would bring its storage capacity up to 1.8 million gallons. The Company has two interconnections for emergency use with Pennsylvania American Water Company. The Company is currently utilizing these connections to purchase approximately 50,000 gallons of water per day or over 18 million gallons a year.

2. Distribution System

The source of supply system consists of 16 wells. The distribution system consists of five water storage tanks. The current transmission/distribution system includes 1,020 linear feet of 4 inch main, 97,291 linear feet of 6 inch main, 118,090 linear feet of 8-inch mains, 6,090 linear feet of 10-inch mains, and 7,555 linear feet of 12-inch mains, for a total of 230,046 linear feet of water main. Construction of new facilities is planned and implemented based on the overall recommendation of the Company's water superintendent and consulting engineers. Preventive maintenance programs as well as repairs are done on an ongoing basis by Company employees and outside contractors in order to provide safe, reliable, and adequate service to Audubon's customers. A description of the pro forma plant additions and related costs is shown on Schedule E-3; and Schedule E-4 identifies potential asset additions for June 30, 2026.

AUDUBON WATER COMPANY

SECTION B

NOTICE OF PROPOSED RATE CHANGES

Audubon Water Company

Valley Forge Corporate Center
2650 Eisenhower Avenue • Norristown, PA 19403

NOTICE OF PROPOSED RATE CHANGE

<< Name >>
<< Address 1 >>
<< Address 2 >>
<< City State Zip >>

To Our Customers:

Audubon Water Company (Company) is filing a request with the Pennsylvania Public Utility Commission (PUC) to increase your water rates as of December 26, 2024. This Notice describes the Company's request, the PUC's role, and what actions you can take.

The Company has requested an overall rate increase of \$999,975 per year. If the Company's entire request is approved, the total bill for the average residential customer using 4,000 gallons per month would increase from \$51.28 per month to \$69.38 per month, or by 35.3%. The total bill for an average 2" meter commercial customer using 32,000 gallons per month would increase from \$392.23 per month to \$530.73 per month, or by 35.3%. Rates for an average 2" meter public customer using 39,000 gallons per month would increase from \$452.57 per month to \$612.37 per month, or 35.3%. All fire protection rates would increase, for example a private hydrant at an annual rate of \$1,233.00 will increase to \$1,668.37, or 35.3% and public hydrant rates to municipal customers at an annual rate of \$308.40 will increase to \$417.30 or 35.3%.

To find out how the requested increase may affect your water bill, contact the Company, at 610-630-1200. The rates requested by the Company may be found in Supplement No. 7 to Tariff-Water Pa. P.U.C. No. 4. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at the Company's office.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request or may reduce existing rates.

The PUC may change the amount of the increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company and shown above.

There are three ways to challenge the Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed

with the PUC before December 26, 2024. If no formal complaints are filed, the PUC may grant all, some or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA. 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the PUC opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings you have the opportunity to present your view in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes a part of the official rate case record. These hearings are held in the service area of the Company.

For more information, call the PUC at 1-800-692-7380. You may leave your name and address so you can be notified of any public input hearings that may be scheduled in this case.

Thank You,
Audubon Water Company

AUDUBON WATER COMPANY

SECTION C

PRESS RELEASE

Press Release on Proposed Rate Change

Audubon Water Company

Audubon Water Company (“Company”) has filed a request with the Pennsylvania Public Utility Commission (“Commission”) on October 25, 2024 to modify its rates for water service as of December 26, 2024. The Commission will be investigating the rate filing and proposed rates prior to the effective date. The Company’s last general rate increase was approved by the Commission on March 11, 2021 with changes in rates becoming effective on April 19, 2021 and April 19, 2022.

The Company has requested a rate increase of \$999,975 per year. If the Company’s entire request is approved, the total bill for the average residential customer using 4,000 gallons per month would increase from \$51.28 per month to \$69.38 per month, or by 35.3%. The total bill for an average 2” meter commercial customer using 32,000 gallons per month would increase from \$392.23 per month to \$530.73 per month, or by 35.3%. Rates for an average 2” meter public customer using 39,000 gallons per month would increase from \$452.57 per month to \$612.37 per month, or 35.3%. All fire protection rates would increase, for example a private hydrant at an annual rate of \$1,233.00 will increase to \$1,668.37, or 35.3% and public hydrant rates to municipal customers at an annual rate of \$308.40 will increase to \$417.30 or 35.3%.

The rate increase is required in order to cover increases in the costs of operating the water company, to pay for the construction of new facilities and water plant additions that are necessary to serve customers and to allow the Company to maintain and improve water service reliability. Customers can contact Audubon at 610-630-1200 to get further information on the proposed increase or to find out what actions they may take.

AUDUBON WATER COMPANY

SECTION D

**SUPPLEMENT NO. 7 TO
TARIFF WATER - PA P.U.C. NO. 4**

**AUDUBON WATER COMPANY
AUDUBON, PENNSYLVANIA**

**RATES, RULES AND REGULATIONS
GOVERNING THE DISTRIBUTION OF WATER
IN
PORTIONS OF LOWER PROVIDENCE TOWNSHIP
AND ADJACENT AREAS
MONTGOMERY COUNTY, PENNSYLVANIA**

By: Martha M. Russell, President
Audubon Water Company
Valley Forge Corporate Center
2650 Eisenhower Avenue
P.O. Box 7337
Audubon, PA 19407

NOTICE

This tariff makes increases and changes in existing rates, rules, and regulations.

(C) Indicates Change

ISSUED: October 25, 2024

EFFECTIVE: December 26, 2024

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Increases:

Supplement No. 7 to Tariff Water – Pa. PUC No. 4 is a general base rate increase for all water customers. The increase in rates and resultant change in annual operating revenue is intended to produce an additional \$999,975.00 in additional annual revenues or a 35.3% increase.

Changes:

Supplement No. 7 to Tariff Water – Pa. PUC No. 4 also adds a Purchased Water Adjustment Charge.

(C)
|
|
|
|
|
|
|
|
|
|
(C)

(C) Indicates Change

TABLE OF CONTENTS

TITLE PAGE Supplement No. 7 (C)
 LIST OF CHANGESFifth Revised Page No. 2 (C)
 Second Revised Page No. 2A

TABLE OF CONTENTSFifth Revised Page No. 3 (C)
 Third Revised Page No. 4 (C)
 Second Revised Page No. 4A (C)

PART 1 - SCHEDULE OF RATES AND CHARGES

Section A - Rates for Metered ServiceFourth Revised Page No. 5 (I)
 Third Revised Page No. 5A (I)

Section B - Temporary Rates/Water for Building Purposes.....Fourth Revised Page No. 6 (I)

Section C - Public Fire Protection Rates.....Third Revised Page No. 6A (I)

Section D - Private Fire Protection RatesSecond Revised Page No. 6A (I)

Section E – Metered Fire Protection Service for
 Residential Structures... First Revised Page No. 7 (I)

Section F - State Tax Surcharge Applicable to All Rates First Revised Page No. 8

Section G - Returned Check Charge First Revised Page No. 8

Section H - Service Termination or Resumption Rates First Revised Page No. 8

Section I - Meter Test Rates..... First Revised Page No. 9

Section J - New Service Application Charge..... First Revised Page No. 9

Section K - Water Certification Letter Charge First Revised Page No. 9

Section J - Fire Flow Testing Charge First Revised Page No. 9

TABLE OF CONTENTS (Continued)

Section H - Fire Protection Service..... First Revised Page No. 35

Section I - Service Continuity..... First Revised Page No. 36

Section J - Waivers First Revised Page No. 37

Section K - Amendment of Commission Regulations..... First Revised Page No. 37

PART IV - WATER CONSERVATION CONTINGENCY PLAN First Revised Page No. 38
First Revised Page No. 39

PART V – DISTRIBUTION SYSTEM IMPROVEMENT CHARGE

(DSIC) Second Revised Page No. 40
Second Revised Page No. 41
Second Revised Page No. 42
Second Revised Page No. 43
Second Revised Page No. 44

PART VI – BACKFLOW PREVENTION PROGRAM..... First Revised Page No. 45
First Revised Page No. 46
First Revised Page No. 47
First Revised Page No. 48
First Revised Page No. 49
First Revised Page No. 50
First Revised Page No. 51

PART VII – PURCHASED WATER ADJUSTMENT CHARGE

Original Page No. 52 (C)
Original Page No. 53 (C)
Original Page No. 54 (C)

PART I: SCHEDULE OF RATES AND CHARGES**Section A: Rates for Metered Service**

1. **Application:** To all metered customers.
2. **Consumption Charges:** All water used in any billing period will be charged at the following rates:

All Residential Volumes

Rate Per 1,000 Gallons	\$11.6633	(I)
------------------------	-----------	-----

All Remaining Customers – Gallons Per Month

First 100,000 Gallons/Month	\$11.6633	(I)
Over 100,000 Gallons/Month	\$7.7437	(I)

3. Customer Charge: In addition to the consumption charge, each customer will be assessed a customer service charge based upon the size of the customer’s meter as follows:

Meter Size	Per Month	Per Quarter	
5/8 inch	\$ 22.73	\$ 68.20	(I)
3/4 inch	\$ 22.73	\$ 68.20	(I)
1 inch	\$ 57.91	\$173.74	(I)
1 1/2 inch	\$ 98.64		(I)
2 inch	\$ 157.50		(I)
3 inch	\$ 295.79		(I)
4 inch	\$ 492.39		(I)
6 inch	\$ 984.79		(I)
8 inch	\$1,575.82		(I)
10 inch	\$1,908.68		(I)
12 inch	\$2,618.25		(I)

Section B: Temporary Rates/Water for Building Purposes

The following rates are for the use of water for building purposes and construction in connection therewith, and the water shall not be used for any other purpose.

<u>Single Family Dwelling</u>	\$231.27 per month.	(I)
-------------------------------	---------------------	-----

All other construction shall receive building water through metered service connection, and payment shall be made in accordance with the schedule of rates for metered service.

Section C: Public Fire Protection Rates

1. Application: To Lower Providence Township.
2. Rate:

Annual charge per hydrant.	\$417.30	(I)
Or a monthly charge per hydrant.	\$ 34.77	(I)

Section D: Private Fire Protection Rates

1. Application: To all private fire protection service.
2. Rate: A customer charge for private fire protection service will be assessed as follows:

<u>Size of Connection</u> <u>With Main</u>	<u>Per Month</u>	<u>Per Annum</u>	
1 inch	\$ 41.68	\$ 500.11	(I)
2 inch	\$ 66.03	\$ 792.38	(I)
3 inch	\$ 76.45	\$ 917.40	(I)
4 inch	\$ 93.91	\$1,126.86	(I)
6 inch	\$139.03	\$1,668.37	(I)
8 inch	\$225.97	\$2,711.61	(I)
10 inch	\$309.32	\$3,711.82	(I)
Hydrants	\$139.03	\$1,668.37	(I)

In the event of fire or testing, consumption charges shall be billed in accordance with the rates for water consumption.

PURCHASED WATER ADJUSTMENT CHARGE

Application: To all metered customers served by Audubon Water Company.

The Company may apply a Purchased Water Adjustment Charge (“PWAC”) to its water rates set forth under Schedule of Metered Rates and Wholesale Service Rates to reflect an increase or decrease in the rates charged by its wholesale water suppliers who are referred to jointly as (“Wholesalers”).

The PWAC will be calculated based on changes in the Company’s Wholesalers’ rates from the purchased water included in the Company’s Baseline Costs. For the purpose of calculating the PWAC, the Baseline Cost is the annual purchased water cost reflected as an operating expense in the Company’s most recently concluded base rate case. This amount will remain constant until such time base rates are reset.

The Company shall provide notice to its customers of such change in rates resulting from application of the PWAC.

When the Company’s Wholesalers change their rates for water purchased by the Company, the Company will re-compute the PWAC based on its annual purchased water cost reflecting the level of consumption and other billing determinants that formed the basis for the Baseline Cost.

Determination of Purchased Water Adjustment Charge

A PWAC may be implemented on the effective date of a change in Wholesalers’ rates charged to the Company for purchased water, but not on less than forty-five (45) days notice to the customer. The Company may at its option, implement a PWAC to recover an increase in purchased water costs. However, if the rate change is a decrease, the Company must implement a credit PWAC to reflect that decrease.

The baseline items established in the Company’s most recently concluded rate case are:

Baseline Purchased Water Cost (per thousand gallons) \$7.950

Baseline 1,000 Gallons of Purchased Water 18,250

Baseline 1,000 Gallons of Water Sales 241,494

(C) Indicates Change

ISSUED: October 25, 2024

EFFECTIVE: December 26, 2024

The PWAC, per thousand gallons, shall be computed to the nearest one-tenth cent (0.1¢) in accordance with the formulas set forth below.

$$\text{PWAC} = \frac{(\text{CHGPWC} \times 18,250)}{241,494}$$

In computing the PWAC pursuant to the formulas above, the following definitions shall apply:

“CHGPWC” – Change in Purchased Water Cost, per thousand gallons, is determined by subtracting the Baseline Purchased Water Cost per thousand gallons from the Company’s most recently concluded rate case from the Pro Forma Purchased Water Cost per thousand gallons that arises from the Wholesalers’ change of the rates charged to the Company and shall include any over/under recovery as determined by the Annual Reconciliation.

“PWAC” – the PWAC determined to the nearest one-tenth cent (0.1¢) to be charged for each thousand gallons of domestic metered water sales supplied under Schedule Metered Rates and Wholesale Service Rates after allowance for any applicable tax.

Safeguards

Annual Reconciliation

Upon implementation of a PWAC the Company will annually provide a reconciliation of PWAC revenues with the actual cost of purchased water from its Wholesalers pursuant to Section 1307 (e) of the Public Utility Code. The revenue received under the PWAC for the reconciliation period will be compared to the Company’s eligible costs for that period. The difference between revenue and costs will be recovered or refunded as appropriate, in accordance with Section 1307-(e), over a one-year period commencing on July 1 of each year. If PWAC revenues exceed PWAC eligible costs, such overcollections will be refunded with interest. Interest on the overcollections will be calculated at the residential mortgage lending rate specified by the Secretary of Banking in accordance with the Loan Interest and Protection Law (41 P.S. Sec.101, et seq.) and will be refunded in the same manner as an overcollection. For the purposes of calculating such over or under collection, the reconciliation period shall be the annual period ended March 31.

New Base Rates

The PWAC will be reset to zero as of the effective date of new base rates that provide for prospective recovery of the annual costs that had theretofore been recovered under the PWAC.

(C) Indicates Change

ISSUED: October 25, 2024

EFFECTIVE: December 26, 2024

Thereafter, only new purchased water adjustments, which have not previously been reflected in the Company's base rate, are eligible for PWAC recovery.

Cap

The PWAC shall not exceed seven and one-half percent (7.5%) of the amount billed to customers, exclusive of the amounts recovered under the State Tax Adjustment Surcharge.

(C) Indicates Change

ISSUED: October 25, 2024

EFFECTIVE: December 26, 2024

AUDUBON WATER COMPANY

SECTION E

**BALANCE SHEET
&
PRO FORMA PLANT ADDITIONS
June 30, 2025**

AUDUBON WATER COMPANY

Balance Sheet
June 30, 2024

ASSETS

<u>Utility Plant - In - Service</u>	
Utility Plant at Original Cost	\$ 9,250,679
Accumulated Depreciation	(5,880,226)
Total Net Utility Plant Cost	\$ 3,370,453
Construction-Work-In-Progress	139,892
Tower Painting Projects, net of amortization	
Total Net Plant Assets	\$ 3,510,345
<u>Current Assets</u>	
Cash	\$ 543,267
Accounts Receivable	293,170
Materials and Supplies	82,500
Prepaid Expenses	8,193
Total Current Assets	\$ 927,130
<u>Other Assets</u>	
Deferred Acquisition Expenses	\$ 149,943
Unamortized Rate Case Expenses	-
Other Misc. Assets	48,893
Total Other Assets	\$ 198,836
TOTAL ASSETS	<u>\$ 4,636,311</u>

LIABILITIES AND EQUITY

<u>Long Term Debt</u>	
Notes Payable - Line of Credit	\$ 120,847
Other Misc. Loans (Vehicles)	251,451
Long Term Debt	-
Total Long Term Debt	\$ 372,298
<u>Current Liabilities</u>	
Accounts Payable	\$ 221,758
Accrued Expenses	(1)
Payroll withholdings	1,122
Total Current Liabilities	\$ 222,879
<u>Deferred Credits</u>	
Regulatory Liability (TCJA 2017)	\$ 153,846
CIAC Tax Portion	255,499
Deferred Income Taxes	253,194
Total Deferred Credits	\$ 662,539
<u>Contributed Facilities</u>	
Contributions in Aid of Construction (Net of Accum. Depr.)	\$ 2,653,411
Customer Advances for Construction	652,429
Total Net Value of Contributed Facilities	\$ 3,305,840
<u>Equity</u>	
Common Stock	\$ 35,000
Paid - In - Capital	109,292
Retained Earnings	(71,537)
Total equity	\$ 72,755
TOTAL LIABILITIES AND EQUITY	<u>\$ 4,636,311</u>

AUDUBON WATER COMPANY

Pro Forma Balance Sheet
June 30, 2025

ASSETS

<u>Utility Plant - In - Service</u>	
Utility Plant at Original Cost	\$ 10,498,594
Accumulated Depreciation	(5,992,247)
Total Net Utility Plant Cost	\$ 4,506,347
Construction-Work-In-Progress	74,892
Tower Painting Projects, net of amortization	152,000
Total Net Plant Assets	\$ 4,733,239
<u>Current Assets</u>	
Cash	\$ 587,162
Accounts Receivable	293,170
Materials and Supplies	82,500
Prepaid Expenses	8,193
Total Current Assets	\$ 971,025
<u>Other Assets</u>	
Deferred Acquisition Expenses	\$ 149,943
Unamortized Rate Case Expenses	153,333
Other Misc. Assets	48,893
Total Other Assets	\$ 352,169
TOTAL ASSETS	<u>\$ 6,056,433</u>

LIABILITIES AND EQUITY

<u>Long Term Debt</u>	
Notes Payable	\$ 120,847
Other Misc. Loans (Vehicles)	276,040
Long Term Debt	1,245,850
Total Long Term Debt	\$ 1,642,737
<u>Current Liabilities</u>	
Accounts Payable	\$ 221,758
Accrued Expenses	(1)
Payroll withholdings	1,122
Total Current Liabilities	\$ 222,879
<u>Deferred Credits</u>	
Regulatory Liability (TCJA 2017)	\$ 141,025
CIAC Tax Portion	255,499
Deferred Income Taxes	253,194
Total Deferred Credits	\$ 649,718
<u>Contributed Facilities</u>	
Contributions in Aid of Construction (Net of Accum. Depr.)	\$ 2,119,163
Customer Advances for Construction	652,429
Total Net Value of Contributed Facilities	\$ 2,771,592
<u>Equity</u>	
Common Stock	\$ 35,000
Paid - In - Capital	109,292
Retained Earnings	625,215
Total equity	\$ 769,507
TOTAL LIABILITIES AND EQUITY	<u>\$ 6,056,433</u>

\$ -

AUDUBON WATER COMPANY

Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired	Item Description	TME June 30, 2025									
			CWIP At 6/30/24	Work To Be Completed	6/30/2025 Original Cost	Life	Depr. Rate %	Rem. Life	Annual Depr.	Accum. Depr.	Remaining Basis	Annualized Depr.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
322	6/30/2025	Moving Crawford Rd. Proj. - Lower Providence Twp. (1)	\$ 65,000	\$ 725,000	\$ 790,000	60	1.67%	59.5	\$ 6,583	\$ 6,583	\$ 783,417	\$ 13,167
		Total Additions to Springs & Wells	\$ 65,000	\$ 725,000	\$ 790,000				\$ 6,583	\$ 6,583	\$ 783,417	\$ 13,167
310	6/30/2025	Update Backup Generators-mobile to fix - 1 per yr	\$ -	\$ 26,000	\$ 26,000	15	6.67%	14.5	\$ 867	\$ 867	\$ 25,133	\$ 1,733
		Total Power Generation Equip. Non-CIAC	\$ -	\$ 26,000	\$ 26,000				\$ 867	\$ 867	\$ 25,133	\$ 1,733
320	6/30/2025	1-Treatment Stripping Tower Replacements	\$ -	\$ 250,000	\$ 250,000	30	3.33%	29.5	\$ 4,167	\$ 4,167	\$ 245,833	\$ 8,333
320	6/30/2025	Iron & Manganese Treatment System - AWC Well #13	-	55,000	55,000	20	5.00%	19.5	1,375	1,375	53,625	2,750
		Total Purification/Treatment Systems & Accessories	\$ -	\$ 305,000	\$ 305,000				\$ 5,542	\$ 5,542	\$ 299,458	\$ 11,083
330	6/30/2025	Total Distribution Standpipes & Accessories	\$ -	\$ -	\$ -	40	0.00%	39.5	\$ -	\$ -	\$ -	\$ -
		Total New Plant Facilities	\$ 65,000	\$ 1,056,000	\$ 1,121,000				\$ 12,992	\$ 12,992	\$ 1,108,008	\$ 25,983
329	6/30/2025	Canyon Work Truck New Field Labor	\$ -	\$ 34,000	\$ 34,000	7	14.29%	6.5	\$ 2,429	\$ 2,429	\$ 31,571	\$ 4,857
329	6/30/2025	Replace utility box 3500	-	58,500	58,500	7	14.29%	6.5	4,179	4,179	54,321	8,357
329	6/30/2025	Replace early 2000 model F150 Ford truck	-	34,415	34,415	7	14.29%	6.5	2,458	2,458	31,957	4,916
		Total Equipment Transportation	\$ -	\$ 126,915	\$ 126,915				\$ 9,065	\$ 9,065	\$ 117,850	\$ 18,131
		Net June 30, 2025 Additions	\$ 65,000	\$ 1,182,915	\$ 1,247,915				\$ 22,057	\$ 22,057	\$ 1,225,858	\$ 44,114

Storage Tower Repair and Painting - Original Cost, Accumulated Amortization, Remaining Basis, Book Amortization and Pro Forma Annualized Amortization Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired	Item Description	TME June 30, 2025									
			CWIP At 6/30/24	Work To Be Completed	6/30/2025 Original Cost	Yrs	Amort. Rate %	Remaini Life	Annual Amort.	Accum. Amort.	Remaining Basis	Annualized Amort.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	6/30/2025	Level Road 400,000 gallon water storage tank.	\$ -	\$ 160,000	\$ 160,000	10	10.00%	9.5	\$ 8,000	\$ 8,000	\$ 152,000	\$ 16,000
		Total Water Storage Tower Repair & Painting Projects	\$ -	\$ 160,000	\$ 160,000				\$ 8,000	\$ 8,000	\$ 152,000	\$ 16,000

(1) 9/17/24 Court Of Common Please of Montgomery County, Pa. ordered AWC to timely initiate project pursuant to 52 Pa. Code § 3.6 Petitions for interim emergency orders.

AUDUBON WATER COMPANY

Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
Pro Forma Future Needs June 30, 2026

Acct. Code	Date Acquired	Item Description	6/30/2026		Original Cost	Life	Depr. Rate %	Rem. Life	TME June 30, 2026			
			CWIP At 6/30/25	Work To Be Completed					Annual Depr.	Accum. Depr.	Remaining Basis	Annualized Depr.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
307	6/30/2026	Springs & Wells - Upgrade & Expand Well AWC#14	\$ -	\$ 357,000	\$ 357,000	50	2.00%	49.5	\$ 3,570	\$ 3,570	\$ 353,430	\$ 7,140
307	6/30/2026	Springs & Wells - Complete Well AWC#16 (2)	-	302,500	302,500	50	2.00%	49.5	3,025	3,025	299,475	6,050
307	6/30/2026	Springs & Wells - Develop New Well at Featherbead	-	239,500	239,500	50	2.00%	49.5	2,395	2,395	237,105	4,790
		Total Additions to Springs & Wells	\$ -	\$ 899,000	\$ 899,000				\$ 8,990	\$ 8,990	\$ 890,010	\$ 17,980
310	6/30/2026	Update Backup Generators-mobile to fix - 2 per yr	\$ -	\$ 52,000	\$ 52,000	15	6.67%	14.5	\$ 1,733	\$ 1,733	\$ 50,267	\$ 3,467
		Total Power Generation Equip. Non-ClAC	\$ -	\$ 52,000	\$ 52,000				\$ 1,733	\$ 1,733	\$ 50,267	\$ 3,467
322	6/30/2026	New Treatment System at AWC Well#5	\$ -	\$ 308,460	\$ 308,460	20	5.00%	19.5	\$ 7,712	\$ 7,712	\$ 300,749	\$ 15,423
		Total Purification/Treatment Systems & Accessories	\$ -	\$ 308,460	\$ 308,460				\$ 7,712	\$ 7,712	\$ 300,749	\$ 15,423
330	6/30/2026	Construct New Water Stg Tank w/ 188,000 gal capacity (2)	\$ -	\$ 450,000	\$ 450,000	40	2.50%	39.5	\$ 5,625	\$ 5,625	\$ 444,375	\$ 11,250
		Total Distribution Standpipes & Accessories	\$ -	\$ 450,000	\$ 450,000				\$ 5,625	\$ 5,625	\$ 444,375	\$ 11,250
		Net June 30, 2026 Additions	\$ -	\$ 1,709,460	\$ 1,755,663				\$ 24,060	\$ 24,060	\$ 1,685,400	\$ 48,120
329	6/30/2026	Replace early 2000 model 2500 Sierra truck	\$ -	\$ 46,500	\$ 46,500	7	14.29%	6.5	\$ 3,321	\$ 3,321	\$ 43,179	\$ 6,643
329	6/30/2026	Replace early 2000 model F350 Ford dump truck body	-	45,000	45,000	7	14.29%	6.5	3,214	3,214	41,786	6,429
329	6/30/2026	Sierra 2500 Truck for New Water Treatment Manager	-	46,500	46,500	7	14.29%	6.5	3,321	3,321	43,179	6,643
		Total Equipment Transportation	\$ -	\$ 138,000	\$ 138,000				\$ 9,857	\$ 9,857	\$ 128,143	\$ 19,714
		Net June 30, 2026 Additions	\$ -	\$ 1,847,460	\$ 1,847,460				\$ 33,917	\$ 33,917	\$ 1,813,543	\$ 67,834

Storage Tower Repair and Painting - Original Cost, Accumulated Amortization, Remaining Basis, Book Amortization and Pro Forma Annualized Amortization Expense
Pro Forma Future Needs June 30, 2026

Acct. Code	Date Acquired	Item Description	6/30/2026		Original Cost	Yrs	Amort. Rate %	Remaini Life	TME June 30, 2026			
			CWIP At 6/30/25	Work To Be Completed					Annual Amort.	Accum. Amort.	Remaining Basis	Annualized Amort.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	6/30/2026	Featherbed 500,000 gallon water storage tank.	\$ -	\$ 350,000	\$ 350,000	10	10.00%	9.5	\$ 17,500	\$ 17,500	\$ 332,500	\$ 35,000
		Total Water Storage Tower Repair & Painting Projects	\$ -	\$ 350,000	\$ 350,000				\$ 17,500	\$ 17,500	\$ 332,500	\$ 35,000

(2) Listed Project delayed and moved to June 30, 2026 due to 9/17/24 Court Of Common Please of Montgomery County, Pa. ordered referenced on Schedule E-3.

AUDUBON WATER COMPANY

SECTION E

**BALANCE SHEET
&
PRO FORMA PLANT ADDITIONS
June 30, 2025**

AUDUBON WATER COMPANY

Rate Base At Original Cost / Overall Rate of Return
Per Books June 30, 2024 and Pro Forma June 30, 2025

Line	Description	Per Books	Pro Forma	Pro Forma	Pro Forma
		6/30/24	Existing Rates 6/30/25	Indicated Rates 6/30/25	Proposed Rates 6/30/25
1	Plant-In-Service (See Schs' E-1, E-2; and, J-1-1, J-2-1)	\$ 9,250,679	\$ 9,250,679	\$ 9,250,679	\$ 9,250,679
2	Accumulated Provisions For Depr. (See Schs' E-1, E-2; and, J-1-1, J-2-1)	(5,880,226)	(5,970,190)	(5,970,190)	(5,970,190)
3	Net Plant-In-Service (See Schs' E-1 and E-2)	\$ 3,370,453	\$ 3,280,489	\$ 3,280,489	\$ 3,280,489
Pro Forma New Plant Asset Additions:					
4	New 2025 Plant-In-Service (Sch' E-3)		1,247,915	1,247,915	1,247,915
5	Accum. Provisions For Depr. (Schs E-3)		(22,057)	(22,057)	(22,057)
6	New 2025 Tower Painting (Sch. E-3)		160,000	160,000	160,000
7	Accum. Provisions For Amort. (Sch. E-3)		(8,000)	(8,000)	(8,000)
8	Total Pro Forma Plant Additions	\$ -	\$ 1,377,858	\$ 1,377,858	\$ 1,377,858
9	Total Net Plant-In-Service	\$ 3,370,453	\$ 4,658,347	\$ 4,658,347	\$ 4,658,347
Other Rate Base Additions:					
10	Inventory (Schs' E-1 and E-2)	\$ 82,500	\$ 82,500	\$ 82,500	\$ 82,500
11	Cash Working Capital (See Schedule F-2)	378,169	461,990	461,990	461,990
Rate Base Deductions:					
12	Contributions In Aid Of Const. Net of Accumulated Depreciation (See Schs' E-1, E-2; and, J-1-2, and J-2-2)	\$ 2,653,411	\$ 2,119,163	\$ 2,119,163	\$ 2,119,163
13	Regulatory Liability (TCJA 2017) (See Schs' E-1 and E-2)	\$ 153,846	\$ 141,025	\$ 141,025	\$ 141,025
14	Deferred Income Taxes (See Schs' E-1 and E-2)	\$ 253,194	\$ 253,194	\$ 253,194	\$ 253,194
15	Total Rate Base	\$ 770,671	\$ 2,689,455	\$ 2,689,455	\$ 2,689,455
Rate of Return Per Books 6/30/24					
16	Income Per Books Available For Return (Sch H-1)	\$ (265,079)			
17	Unadjusted Overall Rate Of Return (L16/L15)	-34.40%			
Pro Forma Rate of Return Under Existing Rates 6/30/25					
18	Pro Forma Income Available For Return (Sch H-1)		\$ (965,327)		
19	Overall Rate Of Return (L18/L15)		-35.89%		
Pro Forma Rate Of Return Under Indicated and Proposed Rates 6/30/25					
20	Pro Forma Income Available For Return (Sch H-1)			\$ 235,596	\$ 28,214
21	Overall Rate Of Return (L20/L15, See Also Schedule F-3)			8.76%	1.05%

AUDUBON WATER COMPANY

Cash Working Capital Calculations
Per Books June 30, 2024 and Pro Forma June 30, 2025

<u>Line</u>	<u>Description</u>	<u>Per-Books 6/30/24</u>	<u>Pro-Forma Existing Rates 6/30/25</u>	<u>Pro-Forma Indicated Rates 6/30/25</u>	<u>Pro Forma Proposed Rates 6/30/25</u>
1	Operating & Maintenance Deductions (See Schedule H-1)	\$ 3,025,348	\$ 3,695,917	\$ 3,695,917	\$ 3,695,917
2	Cash Working Capital Claim (1/8 of Oper. & Maint. Exp.)	\$ 378,169	\$ 461,990	\$ 461,990	\$ 461,990

AUDUBON WATER COMPANY

Rate Of Return

Hypothetical Capital Structure

Per Books June 30, 2024 and Pro Forma Claim June 30, 2025

Hypothetical Capital Structure Claim:

<u>Description</u>	<u>Ratio</u> (1)	<u>Weighted</u> <u>Cost</u> (2)	<u>Avg. Weighted</u> <u>Cost</u> (3)
Debt	44%	7.88%	3.47%
Equity	56%	9.45%	5.29%
Total	<u>100%</u>		<u>8.76%</u>

Per Books Capital Structure 6/30/24

<u>Description</u>	<u>Per Books</u> <u>6/30/24</u>	<u>Ratio</u>	<u>Interest</u> <u>Rates</u>	<u>Weighted</u> <u>Cost</u>
Line of Credit	\$ 120,847	100.00%	10.00%	10.00%

Vehicle Loans

Loan 1	\$ 8,878	3.53%	7.59%	0.27%
Loan 2	22,333	8.88%	5.14%	0.46%
Loan 3	11,044	4.39%	6.69%	0.29%
Loan 4	-	0.00%	6.00%	0.00%
Loan 5	63,326	25.18%	4.50%	1.13%
Loan 6	23,848	9.48%	5.99%	0.57%
Loan 7	18,244	7.26%	6.56%	0.48%
Loan 8	40,757	16.21%	7.74%	1.25%
Loan 9	63,021	25.06%	5.09%	1.28%
	-	0.00%	0.00%	0.00%
	-	0.00%	0.00%	0.00%
Total Vehicle Loans	<u>\$ 251,451</u>	<u>100.00%</u>		<u>5.73%</u>

Long Term Debt -

\$ -

Total Debt

\$ 372,298

Debt/Equity Ratio w/o Rate Increase at Existing Rates:

Debt - Long Term	\$ -	0.00%		5.73%
Equity	72,755	100.00%		
Total	<u>\$ 72,755</u>	<u>100.00%</u>		

Pro Forma Capital Structure 6/30/25

<u>Description</u>	<u>Pro Forma</u> <u>6/30/25</u>	<u>Ratio</u>	<u>Interest</u> <u>Rates</u>	<u>Weighted</u> <u>Cost</u>
Line of Credit	\$ 120,847	100.00%	10.00%	10.00%

Vehicle Loans

Loan 1	-	0.00%	7.59%	0.00%
Loan 2	9,163	3.32%	5.14%	0.17%
Loan 3	-	0.00%	6.69%	0.00%
Loan 4	-	0.00%	6.00%	0.00%
Loan 5	41,890	15.18%	4.50%	0.68%
Loan 6	18,143	6.57%	5.99%	0.39%
Loan 7	11,773	4.27%	6.56%	0.28%
Loan 8	33,950	12.30%	7.74%	0.95%
Loan 9	48,774	17.67%	5.09%	0.90%
Current Vehicle Loans Going Forward at 6/30/25	<u>\$ 163,693</u>	<u>59.30%</u>		<u>3.37%</u>
Pro Forma New Loan Financing for 2025 vehicles	112,347	40.70%	6.99%	2.84%
Total Vehicle Loans	<u>\$ 276,040</u>	<u>100.00%</u>		<u>6.21%</u>

Long Term Financing Requirements

New Loan Financing for 2025 Capital Projects	\$ 1,097,306	88.08%	8.00%	7.05%
New Loan Financing for 2025 Tower Painting Projects	148,544	11.92%	7.00%	0.83%
		0.00%	0.00%	0.00%
Total Long Term Debt	<u>\$ 1,245,850</u>	<u>100.00%</u>		<u>7.88%</u>
Total Debt	<u>\$ 1,642,737</u>			

Debt/Equity Ratio w/o Rate Increase at Indicated Increase in Rates:

Debt - Long Term	\$ 1,245,850	61.82%		7.88%
Equity	769,507	38.18%		
Total	<u>\$ 2,015,357</u>	<u>100.00%</u>		

Debt/Equity Ratio w/Rate Increase at Proposed Rates:

Debt - Long Term	\$ 1,245,850	68.91%		7.88%
Equity	562,125	31.09%		
Total	<u>\$ 1,807,975</u>	<u>100.00%</u>		

AUDUBON WATER COMPANY

SECTION G

STATEMENT OF REVENUES AND TARIFF INCREASE

AUDUBON WATER COMPANY

Comparative Statement Of Operating Revenues Twelve Months Ended June 30, 2024 And Pro Forma June 30, 2025 At Current, Indicated And Proposed Rates

Description	Existing Rates			Indicated Rate Increase		Proposed Rates	
	6/30/2024 Per Books (1)	Pro Forma 6/30/25		Pro Forma 6/30/25		Pro Forma 6/30/25	
		Adjustments (2)	Adjusted Totals (3)	Indicated Increase (4)	Adjusted Totals (5)	Base Rate Increase (6)	Adjusted Totals (7)
Operating Revenues							
Residential	\$ 1,573,958	\$ 42,343	\$ 1,616,301	\$ 721,530	\$ 2,337,831	\$ 570,713	\$ 2,187,014
Commercial	422,809	(24,929)	397,880	177,617	575,497	140,488	538,368
Multi-Family Dwelling	567,949	22,126	590,075	263,414	853,489	208,357	798,432
Public Authorities	14,051	-	14,051	6,272	20,323	4,962	19,013
Water Sales	\$ 2,578,767	\$ 39,540	\$ 2,618,307	\$ 1,168,833	\$ 3,787,140	\$ 924,520	\$ 3,542,827
Private Fire Protection	\$ 146,356	\$ 5,364	\$ 151,720	\$ 67,729	\$ 219,449	\$ 53,572	\$ 205,292
Public Fire Protection	50,400	11,280	61,680	27,534	89,214	21,770	83,450
Total Fire Protection	\$ 196,756	\$ 16,644	\$ 213,400	\$ 95,263	\$ 308,663	\$ 75,342	\$ 288,742
Sub-Total Rev. From Rates	\$ 2,775,523	\$ 56,184	\$ 2,831,707	\$ 1,264,096	\$ 4,095,803	\$ 999,862	\$ 3,831,569
Late Payment Charges	5,357	26	5,383	-	5,383	-	5,383
Total Customer Revenues	\$ 2,780,880	\$ 56,210	\$ 2,837,090	\$ 1,264,096	\$ 4,101,186	\$ 999,862	\$ 3,836,952
Other Revenues:							
Miscellaneous	141,382	(19,610)	121,772	-	121,772	-	121,772
Total Operating Revenues	\$ 2,922,262	\$ 36,600	\$ 2,958,862	\$ 1,264,096	\$ 4,222,958	\$ 999,862	\$ 3,958,724

Refer to Schedules H-1, H-2, H-4 and Supporting Schedule I-1 to I-3 for explanation of adjustments.

Refer to Schedules K-3 and K-4 for Supporting Revenues by Class at Proposed Rates

AUDUBON WATER COMPANY

Comparative Statement Of Operating Revenues Calculation Of Proposed Revenues And Percentage Increase By Customer Class Under Proposed Rates

Description	6/30/2025 Pro Forma Revenues <u>Existing Rates</u> (1)	% Class Rev To Rev. <u>From Rates</u> (2)	<u>Percentage Increase</u> (3)	<u>Proposed Base Rate Increase</u> (4)	<u>Proposed Adjusted Total</u> (5)	% Class Rev To Rev. <u>From Rates</u> (6)
Operating Revenues From Rates:						
Residential	\$ 1,616,301	57.08%	35.31%	\$ 570,713	\$ 2,187,014	57.08%
Commercial	397,880	14.05%	35.31%	140,488	538,368	14.05%
Multi-Family Dwelling	590,075	20.84%	35.31%	208,357	798,432	20.84%
Public Authorities	14,051	0.50%	35.31%	4,962	19,013	0.50%
Water Sales	<u>\$ 2,618,307</u>	<u>92.46%</u>	35.31%	<u>\$ 924,520</u>	<u>\$ 3,542,827</u>	92.46%
Private Fire Protection	\$ 151,720	5.36%	35.31%	\$ 53,572	\$ 205,292	5.36%
Public Fire Protection	61,680	2.18%	35.30%	21,770	83,450	2.18%
Total Fire Protection	<u>\$ 213,400</u>	<u>7.54%</u>	35.31%	<u>\$ 75,342</u>	<u>\$ 288,742</u>	7.54%
Sub-Total Rev. From Rates	<u>\$ 2,831,707</u>	<u>100.00%</u>	35.31%	<u>\$ 999,862</u>	<u>\$ 3,831,569</u>	<u>100.00%</u>
Late Payment Charges	5,383		0.00%	-	5,383	
Total Customer Revenues	<u>\$ 2,837,090</u>		35.24%	<u>\$ 999,862</u>	<u>\$ 3,836,952</u>	
Other Revenues:						
Miscellaneous	121,772		0%	-	121,772	
Total Operating Revenues	<u>\$ 2,958,862</u>		<u>33.79%</u>	<u>\$ 999,862</u>	<u>\$ 3,958,724</u>	

Refer to Schedules K-3 and K-4 for Supporting Revenues by Class at Proposed Rates

AUDUBON WATER COMPANY

Number Of Customers Served As Of
June 30, 2023 And 2024; And Pro Forma June 30, 2025

	Actual As Of		Pro Forma
	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>Claim</u> <u>6/30/2025</u>
<u>Residential</u>			
5/8" & 3/4" Quarterly	1,620	1,607	1,612
1" Quarterly	6	6	6
5/8" & 3/4" Monthly	780	778	778
1" Monthly	42	42	42
1 1/2" Monthly	1	1	1
5/8" Monthly Trailer Park	222	220	220
Total Residential	<u>2,671</u>	<u>2,654</u>	<u>2,659</u>
<u>Commercial</u>			
5/8"	76	80	80
3/4"	10	11	11
1"	10	10	10
1 1/2"	22	22	22
2"	36	36	36
3"	4	4	4
4"	5	6	6
6"	3	3	3
8"	1	1	1
10"	-	-	-
Total Commercial	<u>167</u>	<u>173</u>	<u>173</u>
<u>Multi-Family</u>			
1"	1	1	1
1 1/2"	22	22	22
2"	2	2	2
3"	2	2	2
10"	1	1	1
Total Multi-Family	<u>28</u>	<u>28</u>	<u>28</u>
<u>Public</u>			
5/8"	-	-	-
1 1/2"	1	1	1
4"	1	1	1
6"	1	1	1
Total Public	<u>3</u>	<u>3</u>	<u>3</u>
Total Res, Comm, Pub	<u>2,869</u>	<u>2,858</u>	<u>2,863</u>
<u>Fire Protection:</u>			
Private - Billing Units			
1" Sprinkler			
2" Sprinkler			
4" Sprinkler	8	8	8
6" Sprinkler	41	43	43
8" Sprinkler	14	15	15
10" Sprinkler	1	1	1
Hydrants	47	47	47
Total Private Fire Units	<u>111</u>	<u>114</u>	<u>114</u>
Public - Hydrant Units	200	200	200
Total Fire Protection Units	<u>311</u>	<u>314</u>	<u>314</u>
Total Customers / Billing Units	<u>3,180</u>	<u>3,172</u>	<u>3,177</u>

There are no customers whose bill will decrease under proposed rates [Ans. to 52 Pa.Code 53.52 (b)(5)].

AUDUBON WATER COMPANYCurrent And Proposed Tariff Rates

	<u>Current Rates</u>		<u>Proposed % Inc.</u>		<u>Proposed Rates</u>	
	<u>Quarterly</u>	<u>Monthly</u>	<u>Quarterly</u>	<u>Monthly</u>	<u>Quarterly</u>	<u>Monthly</u>
Customer Charge Based on Meter Size						
5/8" & 3/4" Meter	\$ 50.40	\$ 16.80	35.32%	35.30%	\$ 68.20	\$ 22.73
1" Meter	\$ 128.40	\$ 42.80	35.31%	35.30%	\$ 173.74	\$ 57.91
1 1/2" Meter		\$ 72.90		35.31%		\$ 98.64
2" Meter		\$ 116.40		35.31%		\$ 157.50
3" Meter		\$ 218.60		35.31%		\$ 295.79
4" Meter		\$ 363.90		35.31%		\$ 492.39
6" Meter		\$ 727.80		35.31%		\$ 984.79
8" Meter		\$ 1,164.60		35.31%		\$ 1,575.82
10" Meter		\$ 1,410.60		35.31%		\$ 1,908.68
12" Meter		\$ 1,935.00		35.31%		\$ 2,618.25
Volumetric Rates per 1,000 gallons						
Residential Customers- all volumes	\$ 8.6197	\$ 8.6197	35.31%	35.31%	\$ 11.6633	\$ 11.6633
Non-Residential Customers						
First 300,000 quarterly/100,000 monthly	\$ 8.6197	\$ 8.6197	35.31%	35.31%	\$ 11.6633	\$ 11.6633
Over 300,000 quarterly/100,000 monthly	\$ 5.7229	\$ 5.7229	35.31%	35.31%	\$ 7.7437	\$ 7.7437
Temporary Rates/Water for Building Purposes						
Single Family Dwelling		\$ 170.92		35.31%		\$ 231.27
Public Fire Protection						
Hydrants	<u>Monthly</u>	<u>Annual</u>			<u>Monthly</u>	<u>Annual</u>
	\$ 25.70	\$ 308.40	35.29%	35.31%	\$ 34.77	\$ 417.30
Private Fire Protection						
1" Sprinkler	\$ 30.80	\$ 369.60	35.32%	35.31%	\$ 41.68	\$ 500.11
2" Sprinkler	\$ 48.80	\$ 585.60	35.31%	35.31%	\$ 66.03	\$ 792.38
3" Sprinkler	\$ 56.50	\$ 678.00	35.31%	35.31%	\$ 76.45	\$ 917.40
4" Sprinkler	\$ 69.40	\$ 832.80	35.32%	35.31%	\$ 93.91	\$ 1,126.86
6" Sprinkler	\$ 102.75	\$ 1,233.00	35.31%	35.31%	\$ 139.03	\$ 1,668.37
8" Sprinkler	\$ 167.00	\$ 2,004.00	35.31%	35.31%	\$ 225.97	\$ 2,711.61
10" Sprinkler	\$ 228.60	\$ 2,743.20	35.31%	35.31%	\$ 309.32	\$ 3,711.82
Hydrants	\$ 102.75	\$ 1,233.00	35.31%	35.31%	\$ 139.03	\$ 1,668.37

See Schedule K-2 and K-3 for Proposed Rates and Proof Of Revenues

AUDUBON WATER COMPANY

SECTION H

OPERATING STATEMENT AND ADJUSTMENTS

AUDUBON WATER COMPANY
Statement Of Water Income & Deductions
Twelve Months Ended June 30, 2024 And Pro Forma Adjusted June 30, 2025 Indicated and Proposed Rate Increase

<u>Description</u>	<u>6/30/2024</u> <u>Per Books</u> (1)	<u>6/30/25</u> <u>Pro Forma</u> <u>Adjustments</u> (2)	<u>6/30/25</u> <u>Pro Forma</u> <u>Adjusted</u> (3=1+2)	<u>Indicated</u> <u>Base Rate</u> <u>Increase</u> (4)	<u>6/30/25</u> <u>Indicated</u> <u>Adjusted</u> <u>Total</u> (5=3+1)	<u>Proposed</u> <u>Base Rate</u> <u>Increase</u> (6)	<u>6/30/25</u> <u>Proposed</u> <u>Adjusted</u> <u>Total</u> (7=3+6)
REVENUES							
Operating Revenues	\$ 2,922,262	\$ 36,600	\$ 2,958,862	\$ 1,264,096	\$ 4,222,958	\$ 999,975	\$ 3,958,837
Total Operating Revenues	<u>\$ 2,922,262</u>	<u>\$ 36,600</u>	<u>\$ 2,958,862</u>	<u>\$ 1,264,096</u>	<u>\$ 4,222,958</u>	<u>\$ 999,975</u>	<u>\$ 3,958,837</u>
OPERATING DEDUCTIONS							
Source of Supply Expenses	\$ 329,211	\$ 257,717	\$ 586,928	\$ -	\$ 586,928		\$ 586,928
Power and Pumping Expenses	330,428	98,544	428,972	-	428,972		428,972
Purification & Laboratory Exp.	203,347	34,500	237,847	-	237,847		237,847
Trans. & Dist. Expenses	482,358	113,418	595,776	-	595,776		595,776
Customer Acct. & Coll. Expenses	211,762	67,065	278,827	-	278,827		278,827
Administrative & General Exp.	1,468,242	99,325	1,567,567	-	1,567,567		1,567,567
Subtotal Operating Deduction	<u>\$ 3,025,348</u>	<u>\$ 670,569</u>	<u>\$ 3,695,917</u>	<u>\$ -</u>	<u>\$ 3,695,917</u>	<u>\$ -</u>	<u>\$ 3,695,917</u>
Taxes-Other							
PaPUC Assessment	17,958	-	17,958	8,115	26,073	6,434	24,392
Public Utility Realty Tax	16,005	-	16,005	-	16,005		16,005
Total Taxes Other	<u>\$ 33,963</u>	<u>\$ -</u>	<u>\$ 33,963</u>	<u>\$ 8,115</u>	<u>\$ 42,078</u>	<u>\$ 6,434</u>	<u>\$ 40,397</u>
Total Operating Deductions	<u>\$ 3,059,311</u>	<u>\$ 670,569</u>	<u>\$ 3,729,880</u>	<u>\$ 8,115</u>	<u>\$ 3,737,995</u>	<u>\$ 6,434</u>	<u>\$ 3,736,314</u>
DEPRECIATION & AMORTIZATION							
Depreciation - PIS Excl. CIAC Assets	\$ 164,984	\$ 26,146	\$ 191,130	\$ -	\$ 191,130		\$ 191,130
Amortization Tower Painting Project	-	16,000	16,000	-	16,000		16,000
Amortization PaPUC Acquisition Sale Exp.	-	-	-	-	-		-
	-	-	-	-	-		-
Total Depreciation & Amortization	<u>\$ 164,984</u>	<u>\$ 42,146</u>	<u>\$ 207,130</u>	<u>\$ -</u>	<u>\$ 207,130</u>	<u>\$ -</u>	<u>\$ 207,130</u>
Total Deductions	<u>\$ 3,224,295</u>	<u>\$ 712,715</u>	<u>\$ 3,937,010</u>	<u>\$ 8,115</u>	<u>\$ 3,945,125</u>	<u>\$ 6,434</u>	<u>\$ 3,943,444</u>
Net Income Before Taxes	<u>\$ (302,033)</u>	<u>\$ (676,115)</u>	<u>\$ (978,148)</u>	<u>\$ 1,255,981</u>	<u>\$ 277,833</u>	<u>\$ 993,541</u>	<u>\$ 15,393</u>
Income Taxes							
Pa. Corp. Income Taxes	\$ (15,632)	\$ 15,632	\$ -	\$ 19,038	\$ 19,038	\$ -	\$ -
Fed. Income Taxes	(8,501)	8,501	-	36,021	36,021	-	-
TCJA Amortization	(12,821)	-	(12,821)	-	(12,821)	-	(12,821)
Total Income Taxes	<u>\$ (36,954)</u>	<u>\$ 24,133</u>	<u>\$ (12,821)</u>	<u>\$ 55,059</u>	<u>\$ 42,238</u>	<u>\$ -</u>	<u>\$ (12,821)</u>
Net Income After Taxes	<u><u>\$ (265,079)</u></u>	<u><u>\$ (700,248)</u></u>	<u><u>\$ (965,327)</u></u>	<u><u>\$ 1,200,922</u></u>	<u><u>\$ 235,595</u></u>	<u><u>\$ 993,541</u></u>	<u><u>\$ 28,214</u></u>

Detail by Subcategory shown on Schedule H-4

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Revenues
For the Pro Forma Twelve Months Ended June 30, 2025

	<u>6/30/2025</u>
1a Pro Forma adjustment to operating revenues based on the sum results of bill analysis for the twelve month period ended 6/30/25.	
Residential	\$ 39,439
Commercial	(26,052)
Multi-Family	22,126
Public	-
Private Fire	5,364
Public Fire	11,280
Totals	<u>\$ 52,157</u>
(See Supporting Schedules I-1-1 and I-1-2)	
1b Pro Forma adjustment to operating revenues based on the sum results of bill analysis for the twelve month period ended 6/30/25 to reflect the annualized level of revenues for customer gains/losses realized for the twelve months ended 6/30/25; and projected customer growth for the pro forma test year ended 6/30/25.	
Residential	\$ 2,904
Commercial	1,123
Multi-Family	-
Public	-
Private Fire	-
Public Fire	-
Totals	<u>\$ 4,027</u>
(See Supporting Schedules I-1-1; I-1-3; and, I-1-4)	
2 Pro Forma adjustment to reflect an annualized level of late payment charges associated with customer gains based on projected customer levels for the pro forma test years ended 6/30/25.	\$ 26
(See Supporting Schedule I-2)	
3 Pro Forma adjustment to miscellaneous revenues to reflect more current annualized level of income associated with rental of space on water tower to T-Mobile for the pro forma test year ended 6/30/25.	\$ 3,456
(See Supporting Schedule I-3)	
Non Recurring Insurance Claim Removed	\$ (7,055)
(See Supporting Schedule I-3)	
Reclass Refund of H&W credit to reduction of H&W Expenses	\$ (16,011)
(See Supporting Schedule I-3)	
Total Operating Revenue Adjustments	<u><u>\$ 40,627</u></u>

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
For the Pro Forma Twelve Months Ended June 30, 2025

6/31/2025

4	Pro forma adjustments to reflect an annualized going level of wages and salaries as of 6/30/25. In brief, pro forma adjustments reflect changes in wage rates granted on 6/30/24 along with estimated 4% increase at 6/30/25 for most positions, except as noted; along with 3 planned new employee additions.		
	<u>Source of Supply Expenses</u>		
	Operation Supervision - Labor	\$	24,680
	Operation Labor		34,944
	<u>Power and Pumping Expenses</u>		
	Operation Supervision - Labor		10,285
	Operation Labor		24,902
	<u>Purification and Laboratory Expenses</u>		
	Purif & Lab - Water Treatment Mgr. (2025)		-
	Operation Supervision - Labor		10,285
	Purification and Laboratory Labor		4,565
	<u>Transmission & Distribution Expenses</u>		
	Operation Supervision - Labor		10,285
	T&D Labor		65,548
	Meters Labor		4,565
	Services Labor		13,694
	Hydrants Labor		1,826
	Subtotal Oper. & Maint.	\$	205,579
	<u>Customers' Accounting & Coll. Exp.</u>		
	Supervision		-
	Meter Reading and Collecting - Labor		13,476
	Billing and Accounting - Labor		53,589
	<u>Administrative and General Expenses</u>		
	Salaries Officers and Executives		-
	Other General Office Salaries		182
	Total Pro Forma Wage & Salary Adjustments (See Schedule I-4)	\$	272,826
5	Pro forma adjustment to reflect employer's share of employee payroll taxes associated with going level at 6/30/25 payroll expenses. (See Schedule I-5)	\$	24,470
6	Pro forma adjustment to reflect reclassification of H&W refund from revenue account to credit reduction of H&W expenses for per books period ended 6/30/24. (See Schedule I-6)	\$	(16,011)
	Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with going level at 6/30/25. (See Schedule I-6)	\$	1,766
	Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with going level to include 3% annual increase at 6/30/25. (See Schedule I-6)	\$	13,897
	Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with new employee additions at 6/30/25. (See Schedule I-6)	\$	9,648

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
For the Pro Forma Twelve Months Ended June 30, 2025

		<u>6/31/2025</u>
7	Pro forma adjustment to reflect employer's share of 401k pension plan associated with going level of participating employee levels based upon annualized salaries and wages at 6/30/25. (See Schedule I-7)	\$ 8,166
8a	Pro forma adjustment to reflect a 1% annual increase in 6/30/24 purchased power expense for the future test year period; and, addition electric expenses for New Water Treatment Facility, along with 1 new additional wells. (See Schedule I-8)	\$ 8,357
8b	Pro forma adjustment to reflect a normalized annual level of additional purchase water from Pa American Water Company on a going forward basis. (See Schedule I-8)	\$ 161,587
9	Pro forma adjustment to reflect a normalized claim for the following:	
	Source of Supply Exp. - Normalized Operation Supplies and Expense	\$ 19,377
	Source of Supply Exp. - Normalized Maint. Of Wells and Springs (See Schedule I-9)	\$ 17,129
	Power and Pumping Exp. - New Preventive Maintenance Projects (See Schedule I-9)	\$ 55,000
	Purification and Laboratory - New Treatment Equip. Maintenance (See Schedule I-9)	\$ 19,650
	Transmission & Dist. Exp - New Storage Tank Preventive Maintenance Project (See Schedule I-9)	\$ 17,500
10	Pro forma adjustment to reflect an annualized level of expense for rental and lease expense of office space and office equipment. (See Schedule I-10)	\$ (3,794)
11a	Pro forma adjustment to reflect a normalized level of rate case expense associated with a fully litigated rate case proceeding for the instant filing. The \$230,000 projected includes: cost or preparing as-filed rate study; cost associated with PaPUC review period; and, necessary services through litigation period, i.e., prepared testimony, PaPUC hearings, legal briefs, review of ALJ recommended decision, exceptions to ALJ RD, review of Commission final order, and preparation of compliance filing. The estimated cost includes services for a rate consultant, consulting engineer, rate of return consultant, and regulatory legal counsel. The Company reserves the right to amend its claim as necessary based upon the level of services required through out the regulatory rate increase process. The rate case expense claim is normalized over a 36 month period. (See Schedule I-11)	\$ 49,561
11b	Pro forma adjustment to reflect 5 year amortization of cost associated with PAWC and AWC Acquisition Sale Proceeding before PaPUC. Claim not currently reflected, as Company reserves right to include at future date based upon outcome of pending PaPUC decision. (See Schedule I-11)	\$ -
11c	Pro forma adjustment to reflect a normalized claim for additional regulatory legal and rate consulting expenses associated with quarterly surcharge filings, such as DSIC And Purchased Water filings before PaPUC. (See Schedule I-11)	\$ 11,440
12a	Pro forma adjustment to reflect annualized level of depreciation expense associated with pro forma utility plant assets in service, net of CIAC as of 6/30/25. (See Schedule I-12)	\$ 26,146

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
For the Pro Forma Twelve Months Ended June 30, 2025

6/31/2025

12b	Pro forma adjustment to reflect annualized level of amortization expense associated with 1 Storage Tower Painting Projects amortized over 10 years consistent PaPUC ratemaking treatment policy of 6/30/25. (See Schedule I-12)	\$ 16,000
	Total Operating Deduction Adjustments	\$ 696,715
13	Pro forma adjustment to reduce booked State and Federal Corporate Net Income Taxes to zero based on the current pro forma rate study, which shows the Company will be in a net loss situation under existing rates and, thus, would not incur income taxes; and, income Taxes under indicated increased rates.	
	State Income Taxes	\$ 15,632
	Federal Income Taxes	\$ 8,501
	Tax Cut & Jobs Act (TCJA) Annual Cr. Regulatory Asset	\$ -
	Total Income Tax Adjustments	\$ 24,133
	(See Schedules I-13)	
	Total Pro Forma Expense Adjustments	\$ 736,848

Additional Pro Forma Adjustments Under Indicated Rate Increase

14	Pro forma updated adjustment to reflect State and Federal Corporate Net Income Taxes based on pro forma rate study proposed increase in rates.	
	State Income Taxes	\$ 19,038
	Federal Income Taxes	\$ 36,021
	Tax Cut & Jobs Act (TCJA) Annual Cr. Regulatory Asset	
	Total Income Tax Adjustments	\$ 55,059
	(See Schedule I-14)	
15a	Pro forma adjustment to reflect PaPUC Assessment Expenses based upon operating revenues under indicated rates. (See Schedule I-15)	\$ 8,115
	Total Pro Forma Expense Adjustments Under Indicated Rate Increase	\$ 63,174

Additional Pro Forma Adjustments Under Proposed Rate Increase

15b	Pro forma adjustment to reflect PaPUC Assessment Expenses based upon operating revenues under indicated rates. (See Schedule I-15)	\$ 6,434
	Total Pro Forma Expense Adjustments Under Indicated Rate Increase	\$ 6,434

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by General Classification

Twelve Months Ended Per Books December 30, 2023; June 30, 2023 and 2024 at Current Rates; and, Pro Forma June 30, 2025 Current, Indicated and Proposed Rate Increase

Description	TME	TME	TME	6/30/25	Ref.	6/30/25	Indicated	6/30/25	Proposed	Ref.	6/30/25
	12/31/23	6/30/23	6/30/24	Pro Forma		Pro Forma	Base Rate	Indicated	Proposed		Pro Forma
	Per Books	Per Books	Per Books	Adj.		Adjusted	Increase	Adjusted	Base Rate		Adjusted
	(1)	(2)	(3)	(4)	(5)	Total	(7)	Total	Increase	(8)	Total
						(6=3+4)		(9=6+7)	(10)	(11)	(12=6+10)
Residential	\$ 1,587,827	\$ 1,710,742	\$ 1,573,958	\$ 42,343	(1a,1b)	\$ 1,616,301	\$ 721,530	\$ 2,337,831	\$ 570,773		\$ 2,187,074
Commercial	384,594	350,125	422,809	(24,929)	(1a,1b)	397,880	177,617	575,497	140,505		538,385
Multi-Family Dwelling	573,993	583,807	567,949	22,126	(1a,1b)	590,075	263,414	853,489	208,376		798,451
Public Authorities	14,120	14,959	14,051	-	(1a,1b)	14,051	6,272	20,323	4,962		19,013
Private Fire Protection	144,270	144,270	146,356	5,364	(1a,1b)	151,720	67,729	219,449	53,578		205,298
Public Fire Protection	50,400	50,400	50,400	11,280	(1a,1b)	61,680	27,534	89,214	21,781		83,461
Sub-Totals	\$ 2,755,204	\$ 2,854,303	\$ 2,775,523	\$ 56,184		\$ 2,831,707	\$ 1,264,096	\$ 4,095,804	\$ 999,975		\$ 3,831,682
Late Payment Charges	4,680	5,333	5,357	26	(2)	5,383	-	5,383	-		5,383
Misc. Revenues	183,836	253,453	141,382	(19,610)	(3)	121,772	-	121,772	-		121,772
Total Revenues	\$ 2,943,720	\$ 3,113,089	\$ 2,922,262	\$ 36,600		\$ 2,958,862	\$ 1,264,096	\$ 4,222,959	\$ 999,975		\$ 3,958,837
Source of Supply Expenses											
701 Operation Supervision - Labor	\$ 91,756	\$ 89,946	\$ 101,334	\$ 24,680	(4)	\$ 126,014		\$ 126,014			\$ 126,014
702 Operation Labor	129,920	127,358	\$ 143,478	\$ 34,944	(4)	178,422		178,422			178,422
703 Operation Supplies and Expenses	119,144	142,786	\$ 73,523	\$ 19,377	(9)	92,900		92,900			92,900
704 Maintenance Engineering	-	-	\$ -			-		-			-
705 Maintenance Wells & Springs	21,806	33,839	\$ 5,009	\$ 17,129	(9)	22,138		22,138			22,138
706 Water Purchased	5,794	5,169	\$ 5,867	\$ 161,587	(8b)	167,454		167,454			167,454
Total Source of Supply Expenses	\$ 368,420	\$ 399,098	\$ 329,211	\$ 257,717		\$ 586,928	\$ -	\$ 586,928	\$ -		\$ 586,928
Power and Pumping Expenses											
721 Operation Supervision - Labor	\$ 38,238	\$ 37,484	\$ 42,228	\$ 10,285	(4)	\$ 52,513		\$ 52,513			\$ 52,513
722 Operation Labor	92,583	90,757	102,245	24,902	(4)	127,147		127,147			127,147
724 Operation Supplies and Expenses	-	-	-			-		-			-
725 Maintenance Engineering	-	-	-			-		-			-
726 Maint. of Structures & Imp.	27,975	39,279	23,410			23,410		23,410			23,410
727 Maint. of Power & Pump. Equip.	1,812	7,214	1,811	55,000	(9)	56,811		56,811			56,811
729 Power Purchases	178,690	198,694	160,734	8,357	(8a)	169,091		169,091			169,091
Total Power and Pumping Expenses	\$ 339,298	\$ 373,428	\$ 330,428	\$ 98,544		\$ 428,972	\$ -	\$ 428,972	\$ -		\$ 428,972
Purification and Laboratory Expenses											
741 Operation Supervision - Labor	\$ 38,238	\$ 37,484	\$ 42,228	\$ 10,285	(4)	\$ 52,513		\$ 52,513			\$ 52,513
742 Purification and Laboratory Labor	16,973	16,638	18,745	4,565	(4)	23,310		23,310			23,310
743 Operation Supplies and Expenses	109,103	94,951	113,227			113,227		113,227			113,227
745 Maint. of Purif. Structures	-	-	-			-		-			-
746 Maint. of Purif. & Lab. Equip.	35,862	30,600	29,147	19,650	(9)	48,797		48,797			48,797
Total Purif. and Lab. Expenses	\$ 200,176	\$ 179,673	\$ 203,347	\$ 34,500		\$ 237,847	\$ -	\$ 237,847	\$ -		\$ 237,847

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by General Classification

Twelve Months Ended Per Books December 30, 2023; June 30, 2023 and 2024 at Current Rates; and, Pro Forma June 30, 2025 Current, Indicated and Proposed Rate Increase

Description	TME	TME	TME	6/30/25	Ref.	6/30/25	Indicated	6/30/25	Proposed	Ref.	6/30/25	
	12/31/23	6/30/23	6/30/24	Pro Forma		Pro Forma		Base Rate			Indicated	Proposed
	Per Books	Per Books	Per Books	Adj.		Total	Increase	Total	Increase		Total	
	(1)	(2)	(3)	(4)	(5)	(6=3+4)	(7)	(8)	(9=6+7)	(10)	(11)	(12=6+10)
<u>Transmission & Distribution Expenses</u>												
751 Operation Supervision - Labor	\$ 38,238	\$ 37,484	\$ 42,228	\$ 10,285	(4)	\$ 52,513		\$ 52,513			\$ 52,513	
752 T&D Labor	243,699	238,892	269,132	65,548	(4)	334,680		334,680			334,680	
753 Meters Labor	16,972	16,637	18,743	4,565	(4)	23,308		23,308			23,308	
754 Services Labor	50,914	49,910	56,227	13,694	(4)	69,921		69,921			69,921	
755 Hydrants Labor	6,789	6,655	7,498	1,826	(4)	9,324		9,324			9,324	
756 Maintenance Engineering	-	-	-	-		-		-			-	
756 Maps & Reports	-	-	-	-		-		-			-	
757 Operation Supplies and Expenses	2,837	4,629	2,742	-		2,742		2,742			2,742	
758 Maint. Of Storage Tanks	-	-	-	17,500	(9)	17,500		17,500			17,500	
Maint. of Mains	17,193	14,460	17,193	-		17,193		17,193			17,193	
Maint. Of Valves	17,955	24,121	54,960	-		54,960		54,960			54,960	
Maint. of Services	20,526	15,025	13,635	-		13,635		13,635			13,635	
Maint. Of Meters	-	-	-	-		-		-			-	
759 Maint. Of Hydrants	-	-	-	-		-		-			-	
760 Rents	-	-	-	-		-		-			-	
Total Trans. & Dist. Expenses	\$ 415,123	\$ 407,813	\$ 482,358	\$ 113,418		\$ 595,776	\$ -	\$ 595,776	\$ -		\$ 595,776	
<u>Customers' Accounting & Coll. Exp.</u>												
780 Supervision	\$ -	\$ -	\$ -	-		\$ -		\$ -			\$ -	
781 Meter Reading and Collecting - Labor	33,942	33,273	37,484	13,476	(4)	50,960		50,960			50,960	
782 Billing and Accounting - Labor	110,126	75,720	149,058	53,589	(4)	202,647		202,647			202,647	
Operation Supplies and Expenses	23,376	25,351	25,220	-		25,220		25,220			25,220	
784 Uncollectible Accounts	-	21,169	-	-		-		-			-	
Total Customers' Accounting & Coll. Exp.	\$ 167,444	\$ 155,513	\$ 211,762	\$ 67,065		\$ 278,827	\$ -	\$ 278,827	\$ -		\$ 278,827	
<u>Administrative and General Expenses</u>												
790 Salaries Officers and Executives	\$ 323,520	\$ 324,580	\$ 324,480	\$ -	(4)	\$ 324,480		\$ 324,480			\$ 324,480	
791 Other General Office Salaries	1,513	33,841	505	182	(4)	687		687			687	
792 Exp. of Officers & Office Employees	53,218	41,813	60,667	-		60,667		60,667			60,667	
793 General Office supplies & Expenses	77,887	77,223	80,226	-		80,226		80,226			80,226	
795 Outside Professional Services	147,485	152,269	125,358	11,440	(11c)	136,798		136,798			136,798	
797 Regulatory Comm. Exp. - Rate Case	36,142	36,142	27,106	49,561	(11a)	76,667		76,667			76,667	
798 Insurance	156,272	148,725	162,897	-		162,897		162,897			162,897	
800 Employee Welfare Exp.	250,796	250,767	255,257	9,300	(6)	264,557		264,557			264,557	
800 Pensions	83,677	79,568	32,134	8,166	(7)	40,300		40,300			40,300	
Employee Payroll Taxes	82,506	80,710	92,141	24,470	(5)	116,611		116,611			116,611	
Employee Recognition	-	-	-	-		-		-			-	
801 Misc. General Exp.	10,975	14,138	13,321	-		13,321		13,321			13,321	
Computer Expense	2,690	5,139	4,248	-		4,248		4,248			4,248	
Dues & Subscriptions	29,866	30,347	22,487	-		22,487		22,487			22,487	

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by General Classification

Twelve Months Ended Per Books December 30, 2023; June 30, 2023 and 2024 at Current Rates; and, Pro Forma June 30, 2025 Current, Indicated and Proposed Rate Increase

Description	TME	TME	TME	6/30/25		6/30/25	Indicated	6/30/25	Proposed		6/30/25
	12/31/23	6/30/23	6/30/24	Pro Forma	Ref.	Pro Forma	Base Rate	Indicated	Base Rate	Ref.	Proposed
	Per Books	Per Books	Per Books	Adj.		Adjusted	Increase	Adjusted	Increase		Adjusted
	(1)	(2)	(3)	(4)	(5)	Total	(7)	Total	(10)	(11)	Total
						(6=3+4)		(9=6+7)			(12=6+10)
Advertising	-	-	-			-		-			-
Employee Training	1,360	3,908	353			353		353			353
Employee Clothing, Etc.	436	822	489			489		489			489
Office Storage	-	(2)	-			-		-			-
Permits & Licenses	12,350	17,715	13,800			13,800		13,800			13,800
Service Charges	716	18,749	727			727		727			727
802 Maint. of General Property	1,030	64	3,470			3,470		3,470			3,470
803 Rents	47,898	46,210	55,039	(3,794)	(10)	51,245		51,245			51,245
903 Trans. Exp-R&M Other	94,812	76,305	95,469			95,469		95,469			95,469
903 Trans. Exp-Fuel	110,043	114,575	98,068			98,068		98,068			98,068
Total Admin. and General Expenses	\$ 1,525,192	\$ 1,553,608	\$ 1,468,242	\$ 99,325		\$ 1,567,567	\$ -	\$ 1,567,567	\$ -		\$ 1,567,567
Taxes - Other											
507 PaPUC Assessment	\$ 17,958	\$ 16,353	\$ 17,958			\$ 17,958	8,115 (15a)	\$ 26,073	\$ 6,434 (15b)		\$ 24,392
507 Pa Utility Reality Tax	16,005	15,849	16,005			16,005		16,005			16,005
507	-	-	-			-	-	-	-		-
507 Taxes Other	-	-	-			-		-			-
Total Taxes	\$ 33,963	\$ 32,202	\$ 33,963	\$ -		\$ 33,963	\$ 8,115	\$ 42,078	\$ 6,434		\$ 40,397
Depreciation/Amortization Expenses											
503 Depreciation - PIS Excl. CIAC Assets	\$ 164,984	\$ 170,131	\$ 164,984	\$ 26,146	(12a)	\$ 191,130		\$ 191,130			\$ 191,130
Amortization Tower Painting Project				16,000	(12b)	16,000		16,000			16,000
Amortization PaPUC Acquisition Sale Exp.				-	(11b)	-		-			-
Total Depreciation/Amortization	\$ 164,984	\$ 170,131	\$ 164,984	\$ 42,146		\$ 207,130	\$ -	\$ 207,130	\$ -		\$ 207,130
Total Operating Deductions	\$ 3,214,600	\$ 3,271,466	\$ 3,224,295	\$ 712,715		\$ 3,937,010	\$ 8,115	\$ 3,945,125	\$ 6,434		\$ 3,943,444
Net Income (Loss) Before Income Taxes	\$ (270,880)	\$ (158,377)	\$ (302,033)	\$ (676,115)		\$ (978,148)	\$ 1,255,981	\$ 277,834	\$ 993,541		\$ 15,393
507 Pa Corp. Income Tax	\$ (15,632)	\$ (1,306)	\$ (15,632)	\$ 15,632	(13)	\$ -	\$ 19,038	\$ 19,038			\$ -
507 Fed. Income Tax	(8,501)	(1,581)	(8,501)	8,501	(13)	-	36,021	36,021	-		-
TCJA Amortization	(12,821)	(12,821)	(12,821)	-		(12,821)		(12,821)			(12,821)
Total Income Taxes	\$ (36,954)	\$ (15,708)	\$ (36,954)	\$ 24,133		\$ (12,821)	\$ 55,059	\$ 42,238	\$ -		\$ (12,821)
Net Income (Loss) After Taxes	\$ (233,926)	\$ (142,669)	\$ (265,079)	\$ (700,248)		\$ (965,327)	\$ 1,200,922	\$ 235,596	\$ 993,541		\$ 28,214

AUDUBON WATER COMPANY

SECTION I

SUPPORTING ADJUSTMENT SCHEDULES

AUDUBON WATER COMPANY

Comparative Statement of Operating Revenues Twelve Months Ended June 30, 2024 and Pro Forma June 30, 2025 at Current Rates

Description	6/30/24 Per Books (1)	See Sch. I-1-2		See Sch. I-1-3		Total Adjustments (6=2+4)
		Actual TME 6/30/24		Annualized Customer Gains Pro Forma TME 6/30/25		
		Pro Forma Adjustments (2=3-1)	Revenues Per Analysis (3)	Pro Forma Adjustments (4=5-3)	Revenues Per Analysis (5)	
Operating Revenues						
Residential	\$ 1,573,958	\$ 39,439	\$ 1,613,397	\$ 2,904	\$ 1,616,301	\$ 42,343
Commercial	422,809	(26,052)	396,757	1,123	397,880	(24,929)
Multi-Family Dwelling	567,949	22,126	590,075	-	590,075	22,126
Public Authorities	14,051	-	14,051	-	14,051	-
Water Sales	\$ 2,578,767	\$ 35,513	\$ 2,614,280	\$ 4,027	\$ 2,618,307	\$ 39,540
Private Fire Protection	\$ 146,356	\$ 5,364	\$ 151,720	\$ -	\$ 151,720	\$ 5,364
Public Fire Protection	50,400	11,280	61,680	-	61,680	11,280
Total Fire Protection	\$ 196,756	\$ 16,644	\$ 213,400	\$ -	\$ 213,400	\$ 16,644
Sub-Totals	\$ 2,775,523	\$ 52,157	\$ 2,827,680	\$ 4,027	\$ 2,831,707	\$ 56,184
Late Payment Charges	5,357	-	5,357	-	5,357	-
Total Customer Revenues	\$ 2,780,880	\$ 52,157	\$ 2,833,037	\$ 4,027	\$ 2,837,064	\$ 56,184
Other Revenues:						
Miscellaneous	141,382	(19,610)	121,772	-	121,772	(19,610)
Total Operating Revenues	\$ 2,922,262	\$ 32,547	\$ 2,954,809	\$ 4,027	\$ 2,958,836	\$ 36,574

Customer Class Revenues See Also Supporting Schedules I-1-2, I-1-3, and I-1-4

Late Payment Charge Adjustments See Sch. I-2

Miscellaneous Revenues Adjustments See Sch. I-3

AUDUBON WATER COMPANY

Bill Analysis of Revenues by Customer Class Based Upon Actual No. of Bills and Usage
For the Twelve Months Ended June 30, 2024

Customer Classifications	Actual TME		# Of Bills	Usage Totals			Customer Charge		Volumetric Charge Revenue			Total Charges	6/30/2024 Per Books	Pro Forma Adj.
	6/30/23	6/30/24		1st Block	2nd Block	Total	Rates	Revenue	1st Block	2nd Block	Total Usage			
	No. Cust.	No. Cust.												
Residential														
5/8" & 3/4" Quarterly	1,620	1,607	6,428	70,554	-	70,554	\$ 50.40	\$ 323,971.20						
1" Quarterly	6	6	24	304	-	304	\$ 128.40	\$ 3,081.60						
1" Monthly	42	42	504	2,696	-	2,696	\$ 42.80	\$ 21,571.20						
1 1/2" Monthly	1	1	12	76	-	76	\$ 72.90	\$ 874.80						
5/8" & 3/4" Monthly	780	778	9,312	43,727	-	43,727	\$ 16.80	\$ 156,441.60						
5/8" Monthly Trailer Park	222	220	2,634	5,989	-	5,989	\$ 16.80	\$ 44,251.20						
Total Residential	2,671	2,654	18,914	123,346	-	123,346		\$ 550,191.60	\$ 1,063,205.52	\$ -	\$ 1,063,205.52	\$ 1,613,397	\$ 1,573,958	\$ 39,439
Commercial														
5/8"	76	80	927	2,233	-	2,233	\$ 16.80	\$ 15,573.60						
3/4"	10	11	129	199	-	199	\$ 16.80	\$ 2,167.20						
1"	10	10	121	618	-	618	\$ 42.80	\$ 5,178.80						
1 1/2"	22	22	264	2,461	-	2,461	\$ 72.90	\$ 19,245.60						
2"	36	36	431	9,800	3,861	13,661	\$ 116.40	\$ 50,168.40						
3"	4	4	48	1,091	422	1,513	\$ 218.60	\$ 10,492.80						
4"	5	6	61	1,056	9,882	10,938	\$ 363.90	\$ 22,197.90						
6"	3	3	36	1	-	1	\$ 727.80	\$ 26,200.80						
8"	1	1	12	-	-	-	\$ 1,164.60	\$ 13,975.20						
10"	-	-	-	-	-	-	\$ 1,410.60	\$ -						
Total Commercial	167	173	2,029	17,459	14,165	31,624		\$ 165,200.30	\$ 150,491.34	\$ 81,064.88	\$ 231,556.22	\$ 396,757	\$ 422,809	\$ (26,052)
Multi-Family														
1"	1	1	12	66	-	66	\$ 42.80	\$ 513.60						
1 1/2"	22	22	264	15,015	7,990	23,005	\$ 72.90	\$ 19,245.60						
2"	2	2	24	1,200	758	1,958	\$ 116.40	\$ 2,793.60						
3"	2	2	24	2,400	2,342	4,742	\$ 218.60	\$ 5,246.40						
10"	1	1	12	1,200	54,258	55,458	\$ 1,410.60	\$ 16,927.20						
Total Multi-Family	28	28	336	19,881	65,348	85,229		\$ 44,726.40	\$ 171,368.26	\$ 373,980.07	\$ 545,348.32	\$ 590,075	\$ 567,949	\$ 22,126
Public														
5/8"	-	-	-	-	-	-	\$ 16.80	\$ -						
1 1/2"	1	1	12	1	-	1	\$ 72.90	\$ 874.80						
2"	1	1	12	468	-	468	\$ 116.40	\$ 1,396.80						
4"	1	1	12	391	-	391	\$ 363.90	\$ 4,366.80						
6"	-	-	-	-	-	-	\$ 727.80	\$ -						
Total Public	3	3	36	860	-	860		\$ 6,638.40	\$ 7,412.94	\$ -	\$ 7,412.94	\$ 14,051	\$ 14,051	\$ -
Total Res, Comm, MF, Pub	2,869	2,858	21,315	161,546	79,513	241,059		\$ 766,756.70	\$ 1,392,478.06	\$ 455,044.95	\$ 1,847,523.00	\$ 2,614,280	\$ 2,578,767	\$ 35,513
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details														
Fire Protection:														
	# Units	# Units	Bill Freq.											
Private - Billing Units														
4" Sprinkler - Annual	8	8	1	6	-	6	\$ 832.80	\$ 6,662.40						
6" Sprinkler - Annual	41	43	1	105	-	105	\$ 1,233.00	\$ 53,019.00						
8" Sprinkler - Annual	14	15	1	14	-	14	\$ 2,004.00	\$ 30,060.00						
10" Sprinkler - Annual	1	1	1	24	-	24	\$ 2,743.20	\$ 2,743.20						
Metered Fire	64	67		149	-	149		\$ 92,484.60	\$ 1,284.34	\$ -	\$ 1,284.34	\$ 93,769		
Hydrants - Mthly	38	38	12				\$ 102.75	\$ 46,854.00				\$ 46,854		
Hydrants - Annual	9	9	1				\$ 1,233.00	\$ 11,097.00				\$ 11,097		
Total Private Fire Units	111	114						\$ 150,435.60	\$ 1,284.34	\$ -	\$ 1,284.34	\$ 151,720	\$ 146,356	\$ 5,364
Public - Hyd Units Mthly														
Public - Hyd Units Mthly	175	175	12				\$ 25.70	\$ 53,970.00				\$ 53,970		
Public - Hyd Units Annual	25	25	1				\$ 308.40	\$ 7,710.00				\$ 7,710		
Total Public Fire Units	200	200						\$ 61,680.00				\$ 61,680	\$ 50,400	\$ 11,280
Total Fire Protection Units	311	314						\$ 212,115.60				\$ 213,400	\$ 196,756	\$ 16,644
Total Customers/Billing Units	3,180	3,172		161,695	79,513	241,208		\$ 978,872.30	\$ 1,393,762.39	\$ 455,044.95	\$ 1,848,807.34	\$ 2,827,680	\$ 2,775,523	\$ 52,157

AUDUBON WATER COMPANY

Pro Forma Annualization of Customers and Customer Gains
For the Twelve Months Ended June 30, 2025

Customer Classifications	Annualized		# Of Bills	Usage Totals			Customer Charge		Volumetric Charge Revenue			6/30/2025 Total Charges	Sch. I-1-2 6/30/2024 Adjusted	Pro Forma Adj.
	6/30/24 No. Cust.	6/30/25 No. Cust.		1st Block	2nd Block	Total	Rates	Revenue	1st Block	2nd Block	Total Usage			
Residential														
5/8" & 3/4" Quarterly	1,607	1,612	6,448	70,774	-	70,774	\$ 50.40	\$ 324,979.20						
1" Quarterly	6	6	24	304	-	304	\$ 128.40	3,081.60						
1" Monthly	42	42	504	2,696	-	2,696	\$ 42.80	21,571.20						
1 1/2" Monthly	1	1	12	76	-	76	\$ 72.90	874.80						
5/8" & 3/4" Monthly	778	778	9,312	43,727	-	43,727	\$ 16.80	156,441.60						
5/8" Monthly Trailer Park	220	220	2,634	5,989	-	5,989	\$ 16.80	44,251.20						
Total Res. See Sch I-1-5	2,654	2,659	18,934	123,566	-	123,566		\$ 551,199.60	\$ 1,065,101.85	\$ -	\$ 1,065,101.85	\$ 1,616,301	\$ 1,613,397	\$ 2,904
Commercial														
5/8"	80	80	960	2,299	-	2,299	\$ 16.80	\$ 16,128.00						
3/4"	11	11	129	199	-	199	\$ 16.80	2,167.20						
1"	10	10	121	618	-	618	\$ 42.80	5,178.80						
1 1/2"	22	22	264	2,461	-	2,461	\$ 72.90	19,245.60						
2"	36	36	431	9,800	3,861	13,661	\$ 116.40	50,168.40						
3"	4	4	48	1,091	422	1,513	\$ 218.60	10,492.80						
4"	6	6	61	1,056	9,882	10,938	\$ 363.90	22,197.90						
6"	3	3	36	1	-	1	\$ 727.80	26,200.80						
8"	1	1	12	-	-	-	\$ 1,164.60	13,975.20						
10"	-	-	-	-	-	-	\$ 1,410.60	-						
Total Comm. See Sch I-1-5	173	173	2,062	17,525	14,165	31,690		\$ 165,754.70	\$ 151,060.24	\$ 81,064.88	\$ 232,125.12	\$ 397,880	\$ 396,757	\$ 1,123
Multi-Family														
1"	1	1	12	66	-	66	\$ 42.80	\$ 513.60						
1 1/2"	22	22	264	15,015	7,990	23,005	\$ 72.90	19,245.60						
2"	2	2	24	1,200	758	1,958	\$ 116.40	2,793.60						
3"	2	2	24	2,400	2,342	4,742	\$ 218.60	5,246.40						
10"	1	1	12	1,200	54,258	55,458	\$ 1,410.60	16,927.20						
Total Multi-Family	28	28	336	19,881	65,348	85,229		\$ 44,726.40	\$ 171,368.26	\$ 373,980.07	\$ 545,348.32	\$ 590,075	\$ 590,075	\$ -
Public														
5/8"	-	-	-	-	-	-	\$ 16.80	\$ -						
1 1/2"	1	1	12	1	-	1	\$ 72.90	874.80						
2"	1	1	12	468	-	468	\$ 116.40	1,396.80						
4"	1	1	12	391	-	391	\$ 363.90	4,366.80						
6"	-	-	-	-	-	-	\$ 727.80	-						
Total Public	3	3	36	860	-	860		\$ 6,638.40	\$ 7,412.94	\$ -	\$ 7,412.94	\$ 14,051	\$ 14,051	\$ -
Total Res, Comm, MF, Pub	2,858	2,863	21,368	161,832	79,513	241,345		\$ 768,319.10	\$ 1,394,943.29	\$ 455,044.95	\$ 1,849,988.24	\$ 2,618,307	\$ 2,614,280	\$ 4,027
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details														
Fire Protection:														
	# Units	# Units	Bill Freq.											
Private - Billing Units														
4" Sprinkler - Annual	8	8	1	6	-	6	\$ 832.80	\$ 6,662.40						
6" Sprinkler - Annual	43	43	1	105	-	105	\$ 1,233.00	53,019.00						
8" Sprinkler - Annual	15	15	1	14	-	14	\$ 2,004.00	30,060.00						
10" Sprinkler - Annual	1	1	1	24	-	24	\$ 2,743.20	2,743.20						
Metered Fire	67	67		149	-	149		\$ 92,484.60	\$ 1,284.34	\$ -	\$ 1,284.34	\$ 93,769		
Hydrants - Mthly	38	38	12				\$ 102.75	46,854.00				46,854		
Hydrants - Annual	9	9	1				\$ 1,233.00	11,097.00				11,097		
Total Private Fire Units	114	114						\$ 150,435.60	\$ 1,284.34	\$ -	\$ 1,284.34	\$ 151,720	\$ 151,720	\$ -
Public - Hyd Units Mthly														
Public - Hyd Units Mthly	175	175	12				\$ 25.70	\$ 53,970.00				\$ 53,970		
Public - Hyd Units Annual	25	25	1				\$ 308.40	7,710.00				7,710		
Total Public Fire Units	200	200						\$ 61,680.00				\$ 61,680	\$ 61,680	\$ -
Total Fire Protection Units	314	314						\$ 212,115.60				\$ 213,400	\$ 213,400	\$ -
Total Customers/Billing Units	3,172	3,177		161,981	79,513	241,494		\$ 980,434.70	\$ 1,396,227.63	\$ 455,044.95	\$ 1,851,272.57	\$ 2,831,707	\$ 2,827,680	\$ 4,027

AUDUBON WATER COMPANY

Pro Forma Revenue Adjustments to Annualize Customers and Projected Gains as of 6/30/24 and 6/30/25 Based Upon Bill Analysis
For the Twelve Months Ended June 30, 2024 and 2025

Customer Classifications	Actual TME		# Of Bills	Usage (000) Totals			Customer Charge		Volumetric Charge Revenue			Total Charges
	6/30/23	6/30/24		1st Block	2nd Block	Total	Rates	Revenue	\$ 8.6197	\$ 5.7229	Total Usage	
	Cust.	Cust.							1st Block	2nd Block		
Residential Bill Analysis 6/30/24												
5/8" & 3/4" Quarterly	1,620	1,607	6,428	70,554	-	70,554	\$ 50.40	\$ 323,971.20				
1" Quarterly	6	6	24	304	-	304	\$ 128.40	3,081.60				
1" Monthly	42	42	504	2,696	-	2,696	\$ 42.80	21,571.20				
1 1/2" Monthly	1	1	12	76	-	76	\$ 72.90	874.80				
5/8" & 3/4" Monthly	780	778	9,312	43,727	-	43,727	\$ 16.80	156,441.60				
5/8" Monthly Trailer Park	222	220	2,634	5,989	-	5,989	\$ 16.80	44,251.20				
Total Residential	2,671	2,654	18,914	123,346	-	123,346		\$ 550,191.60	\$ 1,063,205.52	\$ -	\$ 1,063,205.52	\$ 1,613,397
Pro Forma Adjustments to Reflect Projected New Customers 6/30/25												
5/8" & 3/4" Quarterly	Add'l	5	20	220	-	220	\$ 50.40	\$ 1,008.00				
1" Quarterly	N/A	-	-	-	-	-	\$ 128.40	-				
1" Monthly	N/A	-	-	-	-	-	\$ 42.80	-				
1 1/2" Monthly	N/A	-	-	-	-	-	\$ 72.90	-				
5/8" & 3/4" Monthly	N/A	-	-	-	-	-	\$ 16.80	-				
5/8" Monthly Trailer Park	N/A	-	-	-	-	-	\$ 16.80	-				
Total Pro Forma Res. Adj. 6/30/25		5	20	220	-	220		\$ 1,008.00	\$ 1,896.33	\$ -	\$ 1,896.33	\$ 2,904
Pro Forma Annualized 6/30/25												
5/8" & 3/4" Quarterly	N/A	1,612	6,448	70,774	-	70,774	\$ 50.40	\$ 324,979.20				
1" Quarterly	*	6	24	304	-	304	\$ 128.40	3,081.60				
1" Monthly	**	42	504	2,696	-	2,696	\$ 42.80	21,571.20				
1 1/2" Monthly		1	12	76	-	76	\$ 72.90	874.80				
5/8" & 3/4" Monthly	**	778	9,312	43,727	-	43,727	\$ 16.80	156,441.60				
5/8" Monthly Trailer Park	N/A	220	2,634	5,989	-	5,989	\$ 16.80	44,251.20				
Total Adjusted Residential 6/30/25		2,659	18,934	123,566	-	123,566		\$ 551,199.60	\$ 1,065,101.85	\$ -	\$ 1,065,101.85	\$ 1,616,301
Commercial												
5/8" 3/31/20 Per Bill Analysis	76	80	927	2,233	-	2,233	\$ 16.80	\$ 15,573.60	\$ 19,247.79		\$ 19,247.79	
Annualize Customer Gains Adj.			33	66	-	66	\$ 16.80	554.40	568.90		568.90	\$ 1,123
5/8" Adjusted 6/30/25		80	960	2,299	-	2,299	\$ 16.80	\$ 16,128.00	\$ 19,816.69		\$ 19,816.69	
1"	10	10	121	618	-	618	\$ 42.80	\$ 5,178.80	\$ 5,326.97		\$ 5,326.97	
Annualize Customer Gains			-	-	-	-	\$ 42.80	-	-		-	\$ -
Pro Forma 6/30/25 Annualized		10	121	618	-	618	\$ 42.80	\$ 5,178.80	\$ 5,326.97		\$ 5,326.97	\$ 1,123
Total Adj.		5	286	286		286						\$ 4,027

Note No further Pro Forma Adjustments to Balance of Commercial, MF, Public and Fire Protection in 6/30/24 or 6/30/25

AUDUBON WATER COMPANY

Pro Forma Late Payment Revenue Adjustment

6/30/2025

Pro Forma Adj. New Res.Sales Revenues (Sch. I-1)	\$	2,904
Estimated Late Payment		5%
Total Add'l Annual Accounts Receivable Arrears	\$	<u>145</u>
Annual Late Payment Interest Rate		18%
Pro Forma Adjustment to Late Payment Fees	\$	<u><u>26</u></u>

AUDUBON WATER COMPANYPro Forma Miscellaneous Revenue Adjustment

	Per Books 6/30/2024	Pro Forma Adjustments	Pro Forma Adjusted 6/30/2025
Non-recurring revenues received	\$ 115,252	\$ (23,066)	\$ 92,186
New Service Application Fees	3,150		3,150
Tower Rental (T-Mobile)	22,980	3,456	26,436
Misc. Revenue	-		
Total Misc. Revenue	<u>\$ 141,382</u>	<u>\$ (19,610)</u>	<u>\$ 121,772</u>

Analysis and Summary of Adjustments

Reclass - Refund on H&W Expenses	\$ (16,011)
See H&W Expense, Sch. I-6	
Non-recurring Item Ins. Claim 2019 Truck	(7,055)
Total Non-recurring Revenues Received	<u>\$ (23,066)</u>

	Pro Forma Annualized		
	6/30/2024	6/30/2025	
<u>Tower Rental</u>			
* Monthly T-Mobile Fees eff. 12/1/22 - 11/30/23	\$ 1,800		
* Monthly T-Mobile Fees eff. 12/1/23 - 11/30/24	\$ 1,980	\$ 23,760	
* Monthly T-Mobile Fees eff. 12/1/24 - 11/30/25	\$ 2,178	\$ 26,136	
Escort Fees Pd.(As Needed)	300	300	
	\$ 24,060	\$ 26,436	
Tower Rental TME Per Books 6/30/24 and annualized	22,980	24,060	
Pro Forma Adjustment	<u>\$ 1,080</u>	<u>\$ 2,376</u>	<u>\$ 3,456</u>

* Contract provides for 10% annual increase.

AUDUBON WATER COMPANY

Twelve Month Ended December 31, 2023 and June 30, 2023 and 2024 Per Books Wages and Salary and Pro Forma Adjusted June 30, 2024 and 2025

<u>Labor Account Descriptions</u>	Per Books TME 12/31/2023 (1)	Per Books TME 6/30/2023 (2)	Per Books TME 6/30/2024 (3)	Ratio To Subtotal % (4)	Pro Forma TME 6/30/2024 (5)	Pro Forma TME 6/30/2025 (6)	6/30/2025 Pro Forma Adjustments (7=6-4)
<u>Source of Supply Expenses</u>							
Operation Supervision - Labor	\$ 91,756	\$ 89,946	\$ 101,334	12.01%	\$ 116,133	\$ 126,014	\$ 24,680
Operation Labor	129,920	127,358	143,478	17.00%	164,431	178,422	34,944
<u>Power and Pumping Expenses</u>							
Operation Supervision - Labor	38,238	37,484	42,228	5.00%	48,395	52,513	10,285
Operation Labor	92,583	90,757	102,245	12.11%	117,177	127,147	24,902
<u>Purification and Laboratory Expenses</u>							
Operation Supervision - Labor	38,238	37,484	42,228	5.00%	48,395	52,513	10,285
Purification and Laboratory Labor	16,973	16,638	18,745	2.22%	21,483	23,310	4,565
<u>Transmission & Distribution Expenses</u>							
Operation Supervision - Labor	38,238	37,484	42,228	5.00%	48,395	52,513	10,285
T&D Labor	243,699	238,892	269,132	31.88%	308,436	334,680	65,548
Meters Labor	16,972	16,637	18,743	2.22%	21,480	23,308	4,565
Services Labor	50,914	49,910	56,227	6.66%	64,438	69,921	13,694
Hydrants Labor	6,789	6,655	7,498	0.89%	8,593	9,324	1,826
Subtotal Oper. & Maint.	\$ 764,320	\$ 749,245	\$ 844,086	100.00%	\$ 967,356	\$ 1,049,665	\$ 205,579
Purif & Lab - Water Treatment Mgr. (10/1/25)	-	-	-		-	-	-
Total Oper. & Maint.	\$ 764,320	\$ 749,245	\$ 844,086		\$ 967,356	\$ 1,049,665	\$ 205,579
<u>Customers' Accounting & Coll. Exp.</u>							
Supervision	-	-	-		-	-	-
Meter Reading and Collecting - Labor	\$ 33,942	\$ 33,273	\$ 37,484	20.04%	\$ 39,004	\$ 50,960	\$ 13,476
Billing and Accounting - Labor	110,126	75,720	149,058	79.69%	155,101	202,647	53,589
<u>Administrative and General Expenses</u>							
Other General Office Salaries	1,513	33,841	505	0.27%	525	687	182
Subtotal Admin. Payroll	\$ 145,581	\$ 142,834	\$ 187,047	100.00%	\$ 194,630	\$ 254,294	\$ 67,247
Salaries Officers and Executives	\$ 323,520	\$ 324,580	\$ 324,480		\$ 324,480	\$ 324,480	\$ -
Total Per Books Labor	\$ 1,233,421	\$ 1,216,659	\$ 1,355,613		\$ 1,486,466	\$ 1,628,439	\$ 272,826

* See Schedule I-4, p2 for Subtotal Oper. Maint. & Repair; Admin. Payroll and Officer Totals

AUDUBON WATER COMPANY

Schedule I-4, Page 2 of 3

REDACTED

AUDUBON WATER COMPANY

Schedule I-4, Page 3 of 3

REDACTED

AUDUBON WATER COMPANY

Pro Forma Adjustment Employer's Share of Medicare/FICA and Pa. & Fed. Unemployment Taxes

		<u>Tax Rates</u>	<u>Total Med./ Soc. Sec.</u>
1 <u>Employers Share SocSec/Medicare Taxes:</u>			
Total Pro Forma 6/30/25 Payroll (Sch I-4,page 1) Subject to Medicare Tax Rate	\$ 1,628,439	1.45%	\$ 23,612
Employee salary/wages Over \$174,900	\$ 526,480		
Soc.Sec. Limitation	349,800		
Adjustment to Total Payroll Subject to Soc. Sec. Tax	<u>(176,680)</u>		
Total Payroll Subject to Employer Share Subject to Soc. Sec. Tax Rate	<u>\$ 1,451,759</u>	6.20%	<u>90,009</u>
Total Pro Forma SocSec/Medicare Taxes			<u>\$ 113,621</u>
2 <u>Employers Share of State and Federal Unemployment Taxes:</u>			
	<u>No. Empl.</u>	<u>Salary</u>	<u>Rate</u>
			<u>Total Unemp. Taxes</u>
Pa. Unemp. Salaries in Excess of \$10,000 Maximum Salary Cap subject to Tax Per Employee (Includes 2 new employees)	15	\$ 10,000	1.4190%
			\$ 2,129
Pa. Unemp. Salaries Amt. Under \$10,000 Maximum Salary Cap subject to Tax Per Empl.	3	\$ 3,813	1.4190%
			162
Fed. Unemp. Salaries in Excess of \$10,000 Maximum Salary Cap subject to Tax Per Employee (Includes 2 new employees)	15	\$ 7,000	0.6000%
			630
Fed. Unemp. Salaries Under \$7,000 Maximum Salary Cap subject to Tax Per Empl.	3	\$ 3,813	0.6000%
			69
Total Pro Forma Pa. & Fed. Unemployment Taxes			<u>\$ 2,990</u>
Total Pro Forma Payroll Taxes:		Pro Forma Claim 6/30/25	<u>\$ 116,611</u>
<u>Employer Share of Payroll Taxes Pro Forma 6/30/25 vs Per Books 6/30/64</u>			
		<u>Pro Forma</u>	<u>Per Bks</u>
Medicare Taxes		\$ 23,612	\$ 18,909
Soc. Sec. Taxes		90,009	70,738
Pa. Unemp. Taxes		2,291	1,921
Federal Unemp. Taxes		699	573
Total Payroll Taxes	Per Books 6/30/25	<u>\$116,611</u>	<u>\$ 92,141</u>
Pro Forma Payroll Tax Adjustments	Pro Forma Adj. 6/31/25		<u>\$ 24,470</u>

AUDUBON WATER COMPANY

Pro Forma Analysis and Adjustment for Employer Share of Health Benefits

					<u>Pro Forma Adjustments</u>
H&W Insurance Premiums Net of Employee Payments				\$ 225,625	
Employer Rx and Co-pay reimbursements				29,632	
Total Employer Health Benefits per books 6/30/24				<u>\$ 255,257</u>	
H&W Insurance Premiums Net of Employee Reimb.				\$ 225,625	
Reclass - Refund H&W credit from provider (See Sch. I-3)				(16,011)	\$ (16,011)
Adjusted H&W Ins. Prem. Net of Employee Reimb.				209,614	
Employer Rx and Co-pay reimbursements				29,632	
Adjusted Total at 6/30/24				<u>\$ 239,246</u>	
	% Inc.	Mthly Prem.	Empl Shr.	Pro Forma Annualized	
Medical Premiums at 6/30/24 going forward rates		\$ 18,098	75%	\$ 162,882	
Dental Premiums at 6/30/24 going forward rates		\$ 922	75%	8,298	
65+/Medical Premiums at 6/30/24 going forward rates		\$ 3,350	100%	40,200	
Pro Forma Employer Share of H&W Premiums at 6/30/24				\$ 211,380	
Adjusted H&W Ins. Prem. Net of Employee Reimb.				209,614	
Pro Forma Adjustment to reflect 6/30/24 going rates				<u>\$ 1,766</u>	\$ 1,766
\					
Total H&W Premiums at 6/31/24 going forward rates				\$ 211,380	
Employer Rx and Co-pay reimbursements				29,632	
Pro Forma 6/30/24 H&W at current staff				<u>\$ 241,012</u>	
Est. 6/30/25 Medical Prem. Inc. going forward rates	7%	\$ 162,882	\$ 11,402		
Est. 6/30/25 Dental Prem. Inc. going forward rates	1%	\$ 8,298	83		
Est. 6/30/25 65+ Medical Prem. Inc. going forward rates	6%	\$ 40,200	2,412		
Pro Forma Adjustment Annual Increase for 6/30/25				13,897	\$ 13,897
Pro Forma 6/30/25 H&W Cost excluding new employees				<u>\$ 254,909</u>	
<u>New Empl. Add 6/30/25:</u>	2025	2024	2025		
	% Inc.	Mthly Prem.	Mthly Prem.		
Medical Prem. Single 6/30/24 Rate x 6/30/25 % Inc.	7%	\$ 469	\$ 502		
Dental Prem. Single 6/30/24 Rate x 6/30/25 % Inc.	1%	\$ 34	34		
Total Pro Forma 6/30/25 Monthly Premium			<u>\$ 536</u>		
Total Pro Forma 6/30/25 Annualized Premium			\$ 6,432		
Number of New Additions			2		
Pro Forma Add 'l H&W Cost for New Employees			\$ 12,864		
Pro Forma Claim Add 'l Empls 6/30/25 Adj.			75%	9,648	\$ 9,648
Pro Forma 6/30/25 Annualized Claim				<u>\$ 264,557</u>	
Pro Forma Employer Health Benefits Adjustments 6/30/25					<u>\$ 9,300</u>

AUDUBON WATER COMPANY

Schedule I-7

REDACTED

AUDUBON WATER COMPANYPro Forma Purchase Power Expense Adjustments

Purchase Power Exp Per Books 6/30/24			\$ 160,734
Estimated % Increase	1%	\$ 1,607	
Estimated Increase New Treatment Equip AWC#13		6,750	
		-	
Pro Forma Adjustment 6/30/25			8,357
Pro Forma Purchase Power Exp Claim 6/30/25			<u>\$ 169,091</u>

Pro Forma Purchase Water Expense Adjustment

Purchase Water Exp Per Books 6/30/24			\$ 5,867
<u>Pa American Water Company - Level Rd Service</u>			
<u>Annual Water Service Charge</u>			
Water Service Charge - Mthly	\$ 1,097.95		
Annual Number of Months	12		
Annualized Water Service Charge		\$ 13,175	
<u>Annual Water Usage Charge</u>			
Average daily gallon usage	50,000		
Average daily gallon usage in 100's	500.000		
Annual Number of days	365		
Total annualized gallon usage in 100's	182,500		
Water usage charge per 100	\$ 0.795		
Annualized Water Usage Charge		\$ 145,088	
Total Charge		\$ 158,263	
State Tax Adj. Surcharge	-0.16%	(253)	
DSIC Surcharge	2.26%	3,577	
Total Pro Adjustment 6/30/25			161,587
Pro Forma Purchase Water Exp Claim 6/30/25			<u>\$ 167,454</u>

AUDUBON WATER COMPANY

Pro Forma Claim and Adjustments

Source of Supply Expenses; Power and Pumping Expenses; Purification & Treatment Expenses; and, Transmission & Distribution Expenses

	TME 12/31/2022	TME 12/31/2023	Pro Forma Claim 6/30/2025 2Yr Avg.	TME 6/30/2024	Pro Forma Adjustment
<u>Source of Supply Expenses</u>					
Operation Supplies and Expenses	\$ 128,589	\$ 119,144	\$ 123,867		
Proposed conservative Normalization factor			75%		
Proposed Operation Supplies and Expenses			\$ 92,900	\$ 73,523	\$ 19,377
Maintenance of Wells and Springs	37,228	21,806	29,517		
Proposed conservative Normalization factor			75%		
Proposed Maintenance of Wells and Springs Expenses			\$ 22,138	5,009	17,129
Total Pro Forma Normalization Expense Claims and Adjustments					<u>\$ 36,506</u>

	TME 12/31/2022	TME 12/31/2023	Pro Forma Claim 6/30/2025	TME 6/30/2024	Pro Forma Adjustment
<u>Power and Pumping Expenses</u>					
<u>Maint. Of Power & Pump Equip.</u>					
Electrical VFD updates and redundancy - 1 stations per year at \$15,000 each.			\$ 15,000		\$ 15,000
Pump Repairs and Updates - 1 per year at \$22,500 each.			22,500		22,500
Mechanical Valves, coatings and repairs - 1 stations per year at \$17,500 each.			17,500		17,500
Total new projects Maint. Of Power & Pump Equip.			\$ 55,000	\$ -	\$ 55,000
TME 6/30/24 Per Books Cost continuing in 6/30/25	\$ 9,499	\$ 1,812	1,811	1,811	-
Total Pro Forma Normalization Maint. Of Pwr. & Pump Equip. Claim and Adj.			\$ 56,811	\$ 1,811	\$ 55,000

	TME 12/31/2022	TME 12/31/2023	Pro Forma Claim 6/30/2025	TME 6/30/2024	Pro Forma Adjustment
<u>Purification & Treatment Expenses</u>					
New Water Treatment Equipment Maint. And Operating Expenses					
New Iron and Manganese Water Treatment Equipment at AWC Well#13	\$ -	\$ -	\$ 10,650	\$ -	\$ 10,650
New Water Treatment Equipment at AWC Well#5, to include increased maintenance expenses along with associated sewer bills for services provided by local sewer authority.			9,000	-	9,000
Increased Pro Forma Purif. & Treatment Expenses for New Equipment	\$ -	\$ -	\$ 19,650	\$ -	\$ 19,650

	TME 12/31/2022	TME 12/31/2023	Pro Forma Claim 6/30/2025	TME 6/30/2024	Pro Forma Adjustment
<u>Transmission & Distribution Expenses</u>					
Increased Pro Forma Maint. Of Storage Tanks, Claims and Adjustments	\$ -	\$ -	\$ 17,500	\$ -	\$ 17,500

6/30/25 Claim - 7 storage tanks to which annual preventive maintenance work on 1 tank per year over 7 years. Estimated at \$35,000 each to which Preventive Maintenance work would include but not be limited to Permitting, drain, clean, welding as needed, paint & touch up coating

AUDUBON WATER COMPANYPro Forma Office Rent Expense Adjustments

To reflect an annualized level of expense associated with Office Rental Expense

	Cost Factors
Base Lease Payment May 1, 2024 - April 30, 2025	\$ 3,397.33
Effective Date: May 1, 2024	\$ 3,397.33
No. of Payments	12
Total Pro forma Annualized Base Lease 6/30/24	<u>\$ 40,767.96</u>
Tenant Share Common Cost Operating Exp fee May 1, 2024	\$ 915.15
Effective Date: May 1, 2024	\$ 915.15
No. of Payments	12
Total Pro forma Annualized Common Cost 6/30/24	\$ 10,981.80
July 2024 True-up Adj. Common Cost	(2,046.07)
Total Pro forma Adjusted Annualized Common Cost 6/30/24	<u>\$ 8,935.73</u>
Total 6/30/24 Annualized Rental Expense	\$ 49,704.00
Projected Increase May 1, 2025	103.1%
Total 6/30/25 Annualized Rental Expense Claim	\$ 51,245
Per Books 6/30/24	55,039
Tenant Share of Oper Cost, i.e., Taxes and Common Area	<u>\$ (3,794)</u>
Proj. Inc. % - May 1, 2024 \$16 sq ft to May 1, 2025 \$16.50 sq ft	103.1%

AUDUBON WATER COMPANYPro Forma Analysis of Rate Case Expense Claim

	<u>Estimated Cost of Rate Case Proceeding</u>		<u>Total</u>
	<u>To File</u>	<u>Review & Litigation</u>	<u>Estimated</u> <u>Cost For</u> <u>Litigated Case</u>
Legal	\$ 15,000	\$ 80,000	\$ 95,000
Consulting	20,000	35,000	55,000
Engineering	2,500	15,000	17,500
Accounting	2,500	15,000	17,500
Rate of Return	-	30,000	30,000
Expenses	5,000	10,000	15,000
Total	<u>\$ 45,000</u>	<u>\$ 185,000</u>	<u>\$ 230,000</u>

Normalization Period in Months	<u>36</u>
Rate per Month	\$ 6,389
Number of Annual Months	<u>12</u>
Pro Forma Annualized Rate Case Expense Claim	\$ 76,667
Rate Case Expenses per books TME 6/30/24	<u>27,106</u>
Pro Forma Rate Case Adjustment and Annualized Claim	<u>\$ 49,561</u>

Pro Forma Amortization of Acquisition Sale Expenses

Deferred PaPUC Acquisition Sale Expenses	\$ 149,943
Amortization Period in years	5
Amortization - PaPUC Acquisition Sale Expenses	<u>\$ 29,989</u> <u>\$ -</u>

Pro Forma Annualized Professional Fees for Qtrly DSIC and Purchased Water Filings

Legal Fees	\$ 6,400
Rate Consulting Fees	<u>5,040</u>
Total Pro Forma Additional Annual Professional Fees	<u>\$ 11,440</u>

AUDUBON WATER COMPANYPro Forma Annualization of Depreciation Expense Claim**Assets Installed as of 6/30/24**

Pro Forma Annualized Depr. Exp. for 6/30/24 Plant Assets (See Sch. J-1-1, Pg 1)	\$ 225,110	
Pro Forma Annualized CIAC Depr. Exp. for 6/30/24 Plant Assets (See Sch. J-1-2, Pg 1)	(76,904)	
	<hr/>	
Total Pro Forma Annualized Depreciation Expense 3/31/20	\$ 148,206	
Depreciation Expense Per Books Twelve Months Ended 6/30/24	164,984	
Total Pro Forma Annualization Depreciation Expense Adjustment 6/30/24	<u>\$ (16,778)</u>	\$ (16,778)

Pro Forma 6/30/25 Depreciation Expense Claim:**Assets Installed as of 6/30/25**

Pro Forma Annualized Depr. Exp. for 6/30/25 Plant Assets (See Sch. J-2-1, Pg 1)	\$ 223,920	
Pro Forma Annualized CIAC Depr. Exp. for 6/30/25 Plant Assets (See Sch. J-2-2, Pg 1)	(76,904)	
	<hr/>	
	\$ 147,016	
<u>Pro Forma Asset Additions 6/30/25</u>		
Pro Forma Annualized Depr. Exp. for 6/30/25 New Plant Assets (See Sch. E-3)	44,114	
	<hr/>	
Total Pro Forma Annualized Depreciation Expense Claim 6/30/25	\$ 191,130	
Total Pro Forma Annualized Depreciation Expense 6/30/25	148,206	
Total Pro Forma Annualization Depreciation Expense Adjustment 6/30/25	<u>\$ 42,924</u>	\$ 42,924
Total Pro Forma Annualized Depreciation Expense Adjustment 6/30/25		<u>\$ 26,146</u>

Pro Forma Amortization Expense Claim

Featherbed 500,000 gallon water storage tank.	\$ -	
Level Road 400,000 gallon water storage tank.	160,000	
Total Water Storage Tank Painting	<hr/>	
	\$ 160,000	
Amortization Period in years	10	
Pro Forma Claim Amortization for Water Strg Tank Painting	<hr/>	
		<u>\$ 16,000</u>

AUDUBON WATER COMPANYPro Forma Corporate Income Tax Under Existing Rates

	<u>6/30/2024</u>	<u>6/30/2025</u>	
	<u>Per Books</u>	<u>Pro Forma Existing Rates</u>	<u>Adjustment</u>
Pro Forma Before Tax Net Income - per rate filing		\$ (978,148)	
Add Back Depr. Expense		-	
Other Income		(2,022)	
Interest/Dividend Income		34,074	
Total Adjusted Income		<u>\$ (946,096)</u>	
Deduct Tax Depr.Exp. Allow. On _____		-	
Deduct Net Interest Expense		132,139	
		<u>-</u>	
Pro Forma Before Tax Net Income		<u>\$ (1,078,235)</u>	
Pa. Taxable Income		\$ -	
Pa Corp. Tax Rate		9.99%	
Pa Corp. Taxes	\$ (15,632)	<u>\$ -</u>	\$ 15,632
Fed. Taxable Income		\$ -	
Pa Corp. Tax Rate		21%	
Fed Corp. Taxes	\$ (8,501)	<u>\$ -</u>	\$ 8,501
Total Corp. Taxes	<u>\$ (24,133)</u>	<u>\$ -</u>	<u>\$ 24,133</u>
Tax Cut Job Act Annual Cr. Regulatory Asset	\$ (12,821)	<u>\$ (12,821)</u>	<u>\$ -</u>
Total Income Taxes under current rates	<u>\$ (36,954)</u>	<u>\$ (12,821)</u>	

AUDUBON WATER COMPANY

Pro Forma Corporate Income Tax Claim Under Indicated and Proposed Rates

	<u>Income Taxes Indicated Rates</u>	<u>Income Taxes Proposed Rates</u>
Pro Forma Claim After Tax Net Income - per rate filing	\$ 235,596	\$ 15,393
Other Income	(2,022)	(2,022)
Interest/Dividend Income	34,074	34,074
Total Adjusted Income	<u>\$ 267,648</u>	<u>\$ 47,445</u>
	-	-
Deduct Net Interest Expense	132,139	132,139
	-	-
Estimated After Tax Net Income	<u>\$ 135,509</u>	<u>\$ (84,694)</u>
Tax Rate Gross Up (1)	<u>40.63%</u>	<u>40.63%</u>
Total estimated corporate income taxes	\$ 55,059	\$ -
<u>Proof</u>		
Estimated Income after taxes	\$ 135,509	\$ (84,694)
Total estimated corporate income taxes	55,059	-
Pa. Taxable Income	<u>\$ 190,568</u>	<u>\$ (84,694)</u>
Pa Corp. Tax Rate	9.99%	9.99%
Pa Corp. Taxes	\$ 19,038	\$ -
Fed. Taxable Income	\$ 171,530	\$ (84,694)
Pa Corp. Tax Rate	21%	0%
Fed Corp. Taxes	\$ 36,021	\$ -
Total Taxes	<u>\$ 55,059</u>	<u>\$ -</u>
Proof (Est. Taxes - Total Taxes)	<u>\$ -</u>	<u>\$ -</u>
Tax Cut Job Act Annual Cr. Regulatory Asset	\$ (12,821) \$ (12,821)	\$ (12,821) \$ (12,821)
Total Income Taxes Indicated/Proposed Rates	<u>\$ - \$ 42,238 \$ 42,238</u>	<u>\$ - \$ (12,821) \$ (12,821)</u>

(1) Calculation of Tax Rates/Gross Up Tax Rates:

Applicable Combined Pa & Fed Tax RateFormula $T = PaTaxRate + (1 - PaTaxRate)Fed Tax Rate$

Pa Tax Rate 9.99%

Fed Tax Rate 21%

T (Tax Rate) 28.8921%

Tax Gross up Rate to be applied to each dollar of net income or taxable revenueFormula for Gross Up Rate $\frac{1}{1 - Tax Rate}$

Gross Up Rate 1.40631

AUDUBON WATER COMPANY

Pro Forma Pa PUC Assessment Under Indicated and Proposed Rates

	<u>PaPUC Assessment Under Indicated Rates</u>	<u>PaPUC Assessment Under Proposed Rates</u>
<u>PaPUC Assessment Calculation</u>		
Operating Deductions	\$ 3,695,917	
PaPUC Assessment per books	17,958	
Public Utility Reality	16,005	
Depreciation - PIS Excl. CIAC Assets	191,130	
Amortization Tower Painting Project	16,000	
Amortization PaPUC Acquisition Sale Exp.	-	
Income Taxes	42,238	
Pre Tax net Income	<u>235,596</u>	
Total Rev. Requirement	\$ 4,214,844	
Less: Other Income	<u>127,155</u>	
Revenue From Rates	\$ 4,087,689	
Deduct Book PaPUC Assess	<u>17,958</u>	
Revenue From Rates Excl Assess.	\$ 4,069,731	
Gross-Up Factor	<u>1.00640661293</u>	
Revenue From Rates Inc. Assess.	\$ 4,095,804	\$ 3,831,682
		<u>0.00636582953</u>
Pro Forma PaPUC Assess. Rev. Req.	\$ 26,073	\$ 24,392
PaPUC Assessment Per Books 6/30/24	<u>17,958</u>	<u>17,958</u>
Pro Forma Adj. PaPUC Assess. Indicated	<u>\$ 8,115</u>	<u>\$ 6,434</u>
PaPUC Assess. Factor 7/1/24 to 6/30/25	0.006365829529	
Gross-Up Factor	1.00640661293	
Revenue From Rates Excl Assess.	\$ 4,095,804	\$ 3,831,682
PaPUC Assess. Factor 7/1/24 to 6/30/25	<u>0.006365829529</u>	<u>0.006365829529</u>
Pro Forma Calculated Claim	\$ 26,073	\$ 24,392
Pro Forma Claim per Sch. H-1 and H-4	<u>26,073</u>	<u>24,392</u>
Proof	<u>\$ -</u>	<u>\$ -</u>
Approved at PaPUC Public Meeting 8/22/24	<u>7/1/24 to 6/30/25</u>	
PUC	0.004724391813	
OSBA	0.000166685943	
OCA	0.001474751773	
DPC	<u>0.000000000000</u>	
Total	0.006365829529	

AUDUBON WATER COMPANY

SECTION J

DEPRECIATION REPORTS PLANT ASSET VALUES

J-1-1 Original Cost Assets 6/30/24

J-1-2 Contributed Assets 6/30/24

J-2-1 Original Cost Assets 6/30/25

J-2-2 Contributed Assets 6/30/25

AUDUBON WATER COMPANY

J-1-1 ORIGINAL COST ASSETS 6/30/24

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retire (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
301		Organizational Costs	\$ -	\$ -	-	-	\$ -				\$ -	\$ -	\$ -	\$ -
302		Franchises and consents	-	-	-	-	-				-	-	-	-
303		Misc. Intangible Plant	-	-	-	-	-				-	-	-	-
311.13		Other Source of Supply Land	35,505	-	-	-	35,505				-	-	35,505	-
311.2		Power and Pumping Land	6,000	-	-	-	6,000				-	-	6,000	-
311.5		Distribution Reservoir & Standpip Land	1,013	-	-	-	1,013				-	-	1,013	-
Total		Non-Depreciable Plant	\$ 42,518	\$ -	\$ -	\$ -	\$ 42,518				\$ -	\$ -	\$ 42,518	\$ -
312.1		Source of Supply Structures	40,806	-	-	-	40,806				-	40,806	-	-
312.13		Springs & Wells	820,009	629	-	-	820,638				15,994	554,832	265,806	16,015
312.2		Power and Pumping Structure	60,377	-	-	-	60,377				734	51,778	8,599	734
312.5		Distribution Reservoirs & Standpipes	726,973	-	-	-	726,973				12,542	579,959	147,014	12,542
312.62		Stores, Shop and Garage Buildings	6,726	-	-	-	6,726				14	6,572	154	14
316		Electric Pumping Equipment	285,149	-	-	-	285,149				4,463	256,447	28,702	4,463
319		Other Power Pumping Equipment	32,794	-	-	-	32,794				15	32,613	181	15
320		Purification Sytem	568,166	-	-	-	568,166				898	562,283	5,883	898
322		Mains & Accessories	4,384,890	-	-	-	4,384,890				73,541	2,197,031	2,187,859	73,541
323		Services	289,495	-	-	-	289,495				4,887	156,436	133,059	4,887
324		Meters	1,002,702	-	-	-	1,002,702				29,848	719,405	283,297	29,848
325		Fire Hydrants	192,535	-	-	-	192,535				3,850	129,275	63,260	3,850
328		Office Furniture & Equipment	17,653	-	-	-	17,653				-	17,653	-	-
329		Transportation Equipment	690,071	-	-	-	690,071				77,712	353,977	336,094	77,712
332		Tools and Work Equipment	61,086	-	-	-	61,086				592	59,103	1,983	592
333		Communiation Equipment	2,897	-	-	-	2,897				-	2,897	-	-
334		Miscellaneous Equipment	25,203	-	-	-	25,203				-	25,203	-	-
Total		Depreciable Plant	\$ 9,207,532	\$ 629	\$ -	\$ -	\$ 9,208,161				\$ 225,089	\$ 5,746,270	\$ 3,461,891	\$ 225,110
Total		Plant	\$ 9,250,050	\$ 629	\$ -	\$ -	\$ 9,250,679				\$ 225,089	\$ 5,746,270	\$ 3,504,409	\$ 225,110

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retire (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
301	1954	Organizational Costs	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
302	1973	Franchises and consents	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
303	1979	Misc. Intangible Plant	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
311.13	1980	Other Source of Supply Land	20,505	-	-	-	20,505	n/a	n/a	n/a	-	-	20,505	-
311.13	1998	Other Source of Supply Land	15,000	-	-	-	15,000	n/a	n/a	n/a	-	-	15,000	-
311.13	Total	Other Source of Supply Land	\$ 35,505	\$ -	\$ -	\$ -	\$ 35,505				\$ -	\$ -	\$ 35,505	\$ -
311.2	1963	Power and Pumping Land	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	n/a	n/a	n/a	\$ -	\$ -	\$ 6,000	\$ -
311.5	1976	Distribution Reservoir & Standpip Land	\$ 546	\$ -	\$ -	\$ -	\$ 546	n/a	n/a	n/a	\$ -	\$ -	\$ 546	\$ -
311.5	1978	Distribution Reservoir & Standpip Land	467	-	-	-	467	n/a	n/a	n/a	-	-	467	-
311.5	Total	Distribution Reservoir & Standpip Land	\$ 1,013	\$ -	\$ -	\$ -	\$ 1,013				\$ -	\$ -	\$ 1,013	\$ -
312.1	1965	Source of Supply Structures	\$ 39,948	\$ -	\$ -	\$ -	\$ 39,948	30	3.33%	0.0	\$ -	\$ 39,948	\$ -	\$ -
312.1	1979	Source of Supply Structures	476	-	-	-	476	30	3.33%	0.0	-	476	-	-
312.1	1985	Source of Supply Structures	382	-	-	-	382	30	3.33%	0.0	-	382	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	Total	Source of Supply Structures	\$ 40,806	\$ -	\$ -	\$ -	\$ 40,806				\$ -	\$ 40,806	\$ -	\$ -
312.13	1966	Springs & Wells	\$ 67,128	\$ -	\$ -	\$ -	\$ 67,128	30	3.33%	0.0	\$ -	\$ 67,128	\$ -	\$ -
312.13	1973	Springs & Wells	6,465	-	-	-	6,465	30	3.33%	0.0	-	6,465	-	-
312.13	1974	Springs & Wells	1,254	-	-	-	1,254	30	3.33%	0.0	-	1,254	-	-
312.13	1977	Springs & Wells	623	-	-	-	623	30	3.33%	0.0	-	623	-	-
312.13	1978	Springs & Wells	10,160	-	-	-	10,160	30	3.33%	0.0	-	10,160	-	-
312.13	1979	Springs & Wells	25,648	-	-	-	25,648	30	3.33%	0.0	-	25,648	-	-
312.13	1980	Springs & Wells	71,673	-	-	-	71,673	30	3.33%	0.0	-	71,673	-	-
312.13	1981	Springs & Wells	6,939	-	-	-	6,939	30	3.33%	0.0	-	6,939	-	-
312.13	1982	Springs & Wells	4,138	-	-	-	4,138	30	3.33%	0.0	-	4,138	-	-
312.13	1983	Springs & Wells	2,219	-	-	-	2,219	30	3.33%	0.0	-	2,219	-	-
312.13	1984	Springs & Wells	6,717	-	-	-	6,717	30	3.33%	0.0	-	6,717	-	-
312.13	1985	Springs & Wells	7,392	-	-	-	7,392	30	3.33%	0.0	-	7,392	-	-
312.13	1986	Springs & Wells	8,719	-	-	-	8,719	30	3.33%	0.0	-	8,719	-	-
312.13	1986	Springs & Wells	10,375	-	-	-	10,375	30	3.33%	0.0	-	10,375	-	-
312.13	1987	Springs & Wells	72,521	-	-	-	72,521	30	3.33%	0.0	-	72,521	-	-
312.13	1990	Springs & Wells	1,473	-	-	-	1,473	30	3.33%	0.0	-	1,473	-	-
312.13	1996	Springs & Wells	13,316	-	-	-	13,316	30	3.33%	2.0	444	12,428	888	444
312.13	1997	Springs & Wells	55,583	-	-	-	55,583	30	3.33%	3.0	1,853	50,025	5,558	1,853
312.13	1998	Springs & Wells	37,325	-	-	-	37,325	30	3.33%	4.0	1,244	32,348	4,977	1,244
312.13	2006	Springs & Wells 10/15 Worthing	84,300	-	-	-	84,300	50	2.00%	32.0	1,686	30,348	53,952	1,686
312.13	2007	Springs & Wells VFPT & Wren Road upg	3,400	-	-	-	3,400	15	6.67%	0.0	-	3,400	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30, 2024			2024 Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
312.13	2010	Springs & Wells Well #14	230,633	-	-	-	230,633	50	2.00%	36.0	4,613	64,577	166,056	4,613
312.13	2012	Springs & Wells AWC#1	1,183	-	-	-	1,183	15	6.67%	3.0	79	946	237	79
312.13	2012	Springs & Wells AWC#2	28,337	-	-	-	28,337	15	6.67%	3.0	1,889	22,670	5,667	1,889
312.13	2012	Springs & Wells Wells 6&9	10,959	-	-	-	10,959	15	6.67%	3.0	731	8,767	2,192	731
312.13	2012	Springs & Wells Well#14	5,655	-	-	-	5,655	15	6.67%	3.0	377	4,524	1,131	377
312.13	2012	Springs & Wells Well #15	6,459	-	-	-	6,459	15	6.67%	3.0	431	5,167	1,292	431
312.13	2014	Springs & Wells	7,938	-	-	-	7,938	15	6.67%	5.0	529	5,292	2,646	529
312.13	2018	Springs & Wells Wells 7&8	20,878	-	-	-	20,878	15	6.67%	9.0	1,392	8,351	12,527	1,392
312.13	2018	Springs & Wells Wells 6&9	1,800	-	-	-	1,800	15	6.67%	9.0	120	720	1,080	120
312.13	2020	Springs & Wells VFCC #2	700	-	-	-	700	15	6.67%	11.0	47	187	513	47
312.13	2021	Springs & Wells AWC#1 upgrade	695	-	-	-	695	15	6.67%	12.0	46	139	556	46
312.13	2021	Springs & Wells Wells 6&9	7,375	-	-	-	7,375	15	6.67%	12.0	492	1,475	5,900	492
312.13	2023	Springs & Wells VFT2-Well	29	-	-	-	29	15	6.67%	14.0	2	2	27	2
312.13	2023.5	Springs & Wells	-	629	-	-	629	15	6.67%	14.5	21	21	608	42
312.13		Springs & Wells	-	-	-	-	-	50	0.00%	0.0	-	-	-	-
312.13	Total	Springs & Wells	<u>\$ 820,009</u>	<u>\$ 629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 820,638</u>				<u>\$ 15,994</u>	<u>\$ 554,832</u>	<u>\$ 265,806</u>	<u>\$ 16,015</u>
312.2	1966	Power and Pumping Structure	\$ 19,857	\$ -	\$ -	\$ -	\$ 19,857	40	2.50%	0.0	\$ -	\$ 19,857	\$ -	\$ -
312.2	1972	Power and Pumping Structure	5,235	-	-	-	5,235	40	2.50%	0.0	-	5,235	-	-
312.2	1974	Power and Pumping Structure	2,761	-	-	-	2,761	40	2.50%	0.0	-	2,761	-	-
312.2	1977	Power and Pumping Structure	3,948	-	-	-	3,948	40	2.50%	0.0	-	3,948	-	-
312.2	1978	Power and Pumping Structure	1,782	-	-	-	1,782	40	2.50%	0.0	-	1,782	-	-
312.2	1987	Power and Pumping Structure	3,349	-	-	-	3,349	40	2.50%	3.0	84	3,098	251	84
312.2	1997	Power and Pumping Structure	21,912	-	-	-	21,912	40	2.50%	13.0	548	14,791	7,121	548
312.2	2021	Pump Upgrade	1,533	-	-	-	1,533	15	6.67%	12.0	102	307	1,226	102
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2	Total	Power and Pumping Structure	<u>\$ 60,377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,377</u>				<u>\$ 734</u>	<u>\$ 51,778</u>	<u>\$ 8,599</u>	<u>\$ 734</u>
312.5	1967	Distribution Reservoirs & Standpipes	\$ 10,334	\$ -	\$ -	\$ -	\$ 10,334	40	2.50%	0.0	\$ -	\$ 10,334	\$ -	\$ -
312.5	1976	Distribution Reservoirs & Standpipes	49,399	-	-	-	49,399	40	2.50%	0.0	-	49,399	-	-
312.5	1977	Distribution Reservoirs & Standpipes	136	-	-	-	136	40	2.50%	0.0	-	136	-	-
312.5	1979	Distribution Reservoirs & Standpipes	6,736	-	-	-	6,736	40	2.50%	0.0	-	6,736	-	-
312.5	1981	Distribution Reservoirs & Standpipes	826	-	-	-	826	40	2.50%	0.0	-	826	-	-
312.5	1982	Distribution Reservoirs & Standpipes	157,868	-	-	-	157,868	40	2.50%	0.0	-	157,868	-	-
312.5	1986	Distribution Reservoirs & Standpipes	144,024	-	-	-	144,024	40	2.50%	2.0	3,601	136,823	7,201	3,601
312.5	1987	Distribution Reservoirs & Standpipes	10,606	-	-	-	10,606	40	2.50%	3.0	265	9,811	795	265
312.5	1988	Distribution Reservoirs & Standpipes	34,053	-	-	-	34,053	40	2.50%	4.0	851	30,648	3,405	851
312.5	1991	Distribution Reservoirs & Standpipes	2,655	-	-	-	2,655	40	2.50%	7.0	66	2,190	465	66
312.5	1996	Distribution Reservoirs & Standpipes	21,000	-	-	-	21,000	40	2.50%	12.0	525	14,700	6,300	525
312.5	2000	Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349	40	2.50%	16.0	4,859	116,609	77,740	4,859
312.5	2002	Distribution Reservoirs & Standpipes	1,800	-	-	-	1,800	40	2.50%	18.0	45	990	810	45
312.5	2005	Distribution Reservoirs & Standpipes	89,750	-	-	-	89,750	40	2.50%	21.0	2,244	42,631	47,119	2,244
312.5	2021	Distribution Reservoirs & Standpipes	3,437	-	-	-	3,437	40	2.50%	37.0	86	258	3,179	86
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5	Total	Distribution Reservoirs & Standpipes	<u>\$ 726,973</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 726,973</u>				<u>\$ 12,542</u>	<u>\$ 579,959</u>	<u>\$ 147,014</u>	<u>\$ 12,542</u>

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retire (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
312.62	1967	Stores, Shop and Garage Buildings	\$ 5,144	\$ -	\$ -	\$ -	\$ 5,144	30	3.33%	0.0	\$ -	\$ 5,144	\$ -	\$ -
312.62	1988	Stores, Shop and Garage Buildings	1,161	-	-	-	1,161	30	3.33%	0.0	-	1,161	-	-
312.62	2005	Stores, Shop and Garage Buildings	421	-	-	-	421	30	3.33%	11.0	14	267	154	14
312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.62	Total	Stores, Shop and Garage Buildings	<u>\$ 6,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,726</u>				<u>\$ 14</u>	<u>\$ 6,572</u>	<u>\$ 154</u>	<u>\$ 14</u>
316	1963	Electric Pumping Equipment -	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
316	1974	Electric Pumping Equipment	5,102	-	-	-	5,102	10	10.00%	0.0	-	5,102	-	-
316	1977	Electric Pumping Equipment	10,669	-	-	-	10,669	10	10.00%	0.0	-	10,669	-	-
316	1978	Electric Pumping Equipment	19,466	-	-	-	19,466	10	10.00%	0.0	-	19,466	-	-
316	1979	Electric Pumping Equipment	2,217	-	-	-	2,217	10	10.00%	0.0	-	2,217	-	-
316	1981	Electric Pumping Equipment	6,701	-	-	-	6,701	10	10.00%	0.0	-	6,701	-	-
316	1984	Electric Pumping Equipment	1,419	-	-	-	1,419	10	10.00%	0.0	-	1,419	-	-
316	1989	Electric Pumping Equipment	517	-	-	-	517	10	10.00%	0.0	-	517	-	-
316	1990	Electric Pumping Equipment	7,455	-	-	-	7,455	10	10.00%	0.0	-	7,455	-	-
316	1991	Electric Pumping Equipment	3,895	-	-	-	3,895	10	10.00%	0.0	-	3,895	-	-
316	1992	Electric Pumping Equipment	7,222	-	-	-	7,222	10	10.00%	0.0	-	7,222	-	-
316	1993	Electric Pumping Equipment	5,904	-	-	-	5,904	10	10.00%	0.0	-	5,904	-	-
316	1995	Electric Pumping Equipment	1,239	-	-	-	1,239	10	10.00%	0.0	-	1,239	-	-
316	1996	Electric Pumping Equipment	13,105	-	-	-	13,105	10	10.00%	0.0	-	13,105	-	-
316	1997	Electric Pumping Equipment	16,692	-	-	-	16,692	10	10.00%	0.0	-	16,692	-	-
316	1998	Electric Pumping Equipment	15,203	-	-	-	15,203	10	10.00%	0.0	-	15,203	-	-
316	2000	Electric Pumping Equipment	1,885	-	-	-	1,885	10	10.00%	0.0	-	1,885	-	-
316	2001	Electric Pumping Equipment	3,332	-	-	-	3,332	10	10.00%	0.0	-	3,332	-	-
316	2002	Electric Pumping Equipment	9,849	-	-	-	9,849	10	10.00%	0.0	-	9,849	-	-
316	2003	Electric Pumping Equipment	22,660	-	-	-	22,660	15	6.67%	0.0	-	22,660	-	-
316	2007	Electric Pumping Equipment-Generator	47,669	-	-	-	47,669	15	6.67%	0.0	-	47,669	-	-
316	2009	Electric Pumping Equipment-VPTP	14,252	-	-	-	14,252	15	6.67%	0.0	950	14,252	-	950
316	2011	Electric Pumping Equipment	19,014	-	-	-	19,014	15	6.67%	2.0	1,268	16,479	2,535	1,268
319	2012	Electric Pumping Equipment	907	-	-	-	907	15	6.67%	3.0	60	726	181	60
316	2013	Electric Pumping Equipment - VF Trl Prk	40,000	-	-	-	40,000	25	4.00%	14.0	1,600	17,600	22,400	1,600
316	2014	Electric Pumping Equipment	5,475	-	-	-	5,475	15	6.67%	5.0	365	3,650	1,825	365
316	2017	Electric Pumping Equipment	3,300	-	-	-	3,300	15	6.67%	8.0	220	1,540	1,760	220
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316	Total	Electric Pumping Equipment	<u>\$ 285,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 285,149</u>				<u>\$ 4,463</u>	<u>\$ 256,447</u>	<u>\$ 28,702</u>	<u>\$ 4,463</u>
319	1972	Other Power Pumping Equipment	\$ 183	\$ -	\$ -	\$ -	\$ 183	10	10.00%	0.0	\$ -	\$ 183	\$ -	\$ -
319	1988	Other Power Pumping Equipment	352	-	-	-	352	10	10.00%	0.0	-	352	-	-
319	1990	Other Power Pumping Equipment	171	-	-	-	171	10	10.00%	0.0	-	171	-	-
319	1998	Other Power Pumping Equipment	1,537	-	-	-	1,537	10	10.00%	0.0	-	1,537	-	-
319	1999	Other Power Pumping Equipment	3,900	-	-	-	3,900	10	10.00%	0.0	-	3,900	-	-
319	2004	Other Power Pumping Equipment	26,425	-	-	-	26,425	15	6.67%	0.0	-	26,425	-	-
319	2021	Other Power Pumping Equipment	226	-	-	-	226	15	6.67%	12.0	15	45	181	15

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30,			2024 Pro Forma Annualized Depreciation
											Book Values	For the Above Period	Remaining Basis	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Annual Depreciation	Accumulated Depreciation	(13)	(14)
319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
319	Total	Other Power Pumping Equipment	\$ 32,794	\$ -	\$ -	\$ -	\$ 32,794				\$ 15	\$ 32,613	\$ 181	\$ 15
320	1968	Purification Sytem	\$ 58,309	\$ -	\$ -	\$ -	\$ 58,309	15	6.67%	0.0	\$ -	\$ 58,309	\$ -	\$ -
320	1973	Purification Sytem	1,136	-	-	-	1,136	15	6.67%	0.0	-	1,136	-	-
320	1978	Purification Sytem	515	-	-	-	515	15	6.67%	0.0	-	515	-	-
320	1979	Purification Sytem	1,133	-	-	-	1,133	15	6.67%	0.0	-	1,133	-	-
320	1980	Purification Sytem	1,409	-	-	-	1,409	15	6.67%	0.0	-	1,409	-	-
320	1981	Purification Sytem	327	-	-	-	327	15	6.67%	0.0	-	327	-	-
320	1985	Purification Sytem	1,865	-	-	-	1,865	15	6.67%	0.0	-	1,865	-	-
320	1986	Purification Sytem	67,713	-	-	-	67,713	15	6.67%	0.0	-	67,713	-	-
320	1988	Purification Sytem	830	-	-	-	830	15	6.67%	0.0	-	830	-	-
320	1989	Purification Sytem	1,050	-	-	-	1,050	15	6.67%	0.0	-	1,050	-	-
320	1989	Purification Sytem	264,491	-	-	-	264,491	15	6.67%	0.0	-	264,491	-	-
320	1989	Purification Sytem	1,074	-	-	-	1,074	15	6.67%	0.0	-	1,074	-	-
320	1990	Purification Sytem	211	-	-	-	211	15	6.67%	0.0	-	211	-	-
320	1991	Purification Sytem	2,178	-	-	-	2,178	15	6.67%	0.0	-	2,178	-	-
320	1996	Purification Sytem	89,850	-	-	-	89,850	20	5.00%	0.0	-	89,850	-	-
320	2000	Purification Sytem	66,295	-	-	-	66,295	20	5.00%	0.0	-	66,295	-	-
320	2006	Purification Sytem	1,605	-	-	-	1,605	20	5.00%	2.0	80	1,445	161	80
320	2021	3 New Chlorinators	8,175	-	-	-	8,175	10	10.00%	7.0	818	2,453	5,723	818
320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
320	Total	Purification Sytem	\$ 568,166	\$ -	\$ -	\$ -	\$ 568,166				\$ 898	\$ 562,283	\$ 5,883	\$ 898
322	1969	Mains & Accessories	\$ 578,668	\$ -	\$ -	\$ -	\$ 578,668	60	1.67%	5.0	\$ 9,644	\$ 530,446	\$ 48,222	\$ 9,644
322	1973	Mains & Accessories	40,021	-	-	-	40,021	60	1.67%	9.0	667	34,018	6,003	667
322	1974	Mains & Accessories	35,067	-	-	-	35,067	60	1.67%	10.0	584	29,223	5,845	584
322	1975	Mains & Accessories	7,687	-	-	-	7,687	60	1.67%	11.0	128	6,278	1,409	128
322	1976	Mains & Accessories	40,120	-	-	-	40,120	60	1.67%	12.0	669	32,096	8,024	669
322	1977	Mains & Accessories	9,361	-	-	-	9,361	60	1.67%	13.0	156	7,333	2,028	156
322	1978	Mains & Accessories	44,947	-	-	-	44,947	60	1.67%	14.0	749	34,459	10,488	749
322	1979	Mains & Accessories	31,486	-	-	-	31,486	60	1.67%	15.0	525	23,615	7,872	525
322	1980	Mains & Accessories	72,506	-	-	-	72,506	60	1.67%	16.0	1,208	53,171	19,335	1,208
322	1981	Mains & Accessories	121,315	-	-	-	121,315	60	1.67%	17.0	2,022	86,942	34,373	2,022
322	1982	Mains & Accessories	21,403	-	-	-	21,403	60	1.67%	18.0	357	14,982	6,421	357
322	1983	Mains & Accessories	7,284	-	-	-	7,284	60	1.67%	19.0	121	4,977	2,307	121
322	1984	Mains & Accessories	11,530	-	-	-	11,530	60	1.67%	20.0	192	7,687	3,843	192
322	1985	Mains & Accessories	4,827	-	-	-	4,827	60	1.67%	21.0	80	3,138	1,689	80
322	1986	Mains & Accessories	(14,117)	-	-	-	(14,117)		0.00%	0.0	-	(14,117)	-	-
322	1987	Mains & Accessories	6,927	-	-	-	6,927	60	1.67%	23.0	115	4,272	2,655	115
322	1990	Mains & Accessories	616	-	-	-	616	60	1.67%	26.0	10	349	267	10
322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	28.0	3,222	103,119	90,230	3,222
322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	29.0	2,308	71,559	66,942	2,308
322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	29.0	5,255	162,912	152,402	5,255
322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	29.0	1,886	58,452	54,680	1,886

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30, 2024			2024 Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
322	1994	Mains & Accessories	15,694	-	-	-	15,694	60	1.67%	30.0	262	7,847	7,847	262
322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	31.0	2,478	71,858	76,813	2,478
322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	32.0	547	15,318	17,507	547
322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	33.0	6,716	181,337	221,634	6,716
322	1998	Mains & Accessories	362,740	-	-	-	362,740	60	1.67%	34.0	6,046	157,187	205,553	6,046
322	1999	Mains & Accessories	275,858	-	-	-	275,858	60	1.67%	35.0	4,598	114,941	160,917	4,598
322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	36.0	3,513	84,302	126,454	3,513
322	2001	Mains & Accessories	237,924	-	-	-	237,924	60	1.67%	37.0	3,965	91,204	146,720	3,965
322	2002	Mains & Accessories	43,289	-	-	-	43,289	60	1.67%	38.0	721	15,873	27,416	721
322	2003	Mains & Accessories	243,826	-	-	-	243,826	60	1.67%	39.0	4,064	85,339	158,487	4,064
322	2004	Mains & Accessories	76,377	-	-	-	76,377	60	1.67%	40.0	1,273	25,459	50,918	1,273
322	2005	Mains & Accessories	23,907	-	-	-	23,907	60	1.67%	41.0	398	7,571	16,336	398
322	2006	Mains & Accessories	120,084	-	-	-	120,084	60	1.67%	42.0	2,001	36,025	84,059	2,001
322	2007	Mains & Accessories	118,409	-	-	-	118,409	60	1.67%	43.0	1,973	33,549	84,860	1,973
322	2008	Mains & Accessories	18,204	-	-	-	18,204	60	1.67%	44.0	303	4,854	13,350	303
322	2010	Mains & Accessories	1,365	-	-	-	1,365	60	1.67%	46.0	23	319	1,047	23
322	2012	Mains & Accessories	2,716	-	-	-	2,716	60	1.67%	48.0	45	543	2,173	45
322	2021	Mains & Accessories Stream Crossing Sh	67,145	-	-	-	67,145	50	2.00%	47.0	1,343	4,029	63,116	1,343
322	2021	Mains & Accessories	3,125	-	-	-	3,125	60	1.67%	57.0	52	156	2,969	52
322	2022	Mains & Accessories	35,558	-	-	-	35,558	60	1.67%	58.0	593	1,185	34,373	593
322	2022	Mains & Accessories	30,000	-	-	-	30,000	60	1.67%	58.0	500	1,000	29,000	500
322	2023	Mains & Accessories - Ritten House Rd 1	92,689	-	-	-	92,689	60	1.67%	59.0	1,545	1,545	91,144	1,545
322	2023	Mains & Accessories - 60lf 8" Main, valve	30,000	-	-	-	30,000	60	1.67%	59.0	500	500	29,500	500
322	2023	Mains & Accessories - Arrow HD, Shann	10,814	-	-	-	10,814	60	1.67%	59.0	180	180	10,634	180
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
322		Mains & Accessories	-	-	-	-	-	0	0.00%	0.0	-	-	-	-
322	Total	Mains & Accessories	<u>\$ 4,384,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,384,890</u>				<u>\$ 73,541</u>	<u>\$ 2,197,031</u>	<u>\$ 2,187,859</u>	<u>\$ 73,541</u>
323	1972	Services	\$ 4,035	\$ -	\$ -	\$ -	\$ 4,035	60	1.67%	8.0	\$ 67	\$ 3,497	\$ 538	\$ 67
323	1973	Services	5,819	-	-	-	5,819	60	1.67%	9.0	97	4,946	873	97
323	1974	Services	4,976	-	-	-	4,976	60	1.67%	10.0	83	4,147	829	83
323	1976	Services	5,382	-	-	-	5,382	60	1.67%	12.0	90	4,306	1,076	90
323	1977	Services	6,882	-	-	-	6,882	60	1.67%	13.0	115	5,391	1,491	115
323	1978	Services	8,591	-	-	-	8,591	60	1.67%	14.0	143	6,586	2,005	143
323	1979	Services	4,202	-	-	-	4,202	60	1.67%	15.0	70	3,152	1,051	70
323	1980	Services	19,674	-	-	-	19,674	60	1.67%	16.0	328	14,428	5,246	328
323	1981	Services	15,963	-	-	-	15,963	60	1.67%	17.0	266	11,440	4,523	266
323	1982	Services	23,356	-	-	-	23,356	60	1.67%	18.0	389	16,349	7,007	389
323	1983	Services	11,691	-	-	-	11,691	60	1.67%	19.0	195	7,989	3,702	195
323	1984	Services	5,164	-	-	-	5,164	60	1.67%	20.0	86	3,443	1,721	86
323	1985	Services	13,021	-	-	-	13,021	60	1.67%	21.0	217	8,464	4,557	217
323	1986	Services	458	-	-	-	458	60	1.67%	22.0	8	290	168	8
322	1987	Services	(3,705)	-	-	-	(3,705)		0.00%	0.0	-	(3,705)	-	-
323	1989	Services	1,168	-	-	-	1,168	60	1.67%	25.0	19	681	487	19
323	1992	Services	160	-	-	-	160	60	1.67%	28.0	3	85	75	3
323	1993	Services	3,305	-	-	-	3,305	60	1.67%	29.0	55	1,708	1,597	55

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30, 2024			Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
323	1999	Services	91,952	-	-	-	91,952	60	1.67%	35.0	1,533	38,313	53,639	1,533
323	2000	Services	50,129	-	-	-	50,129	60	1.67%	36.0	835	20,052	30,077	835
323	2003	Services	2,282	-	-	-	2,282	60	1.67%	39.0	38	799	1,483	38
323	2004	Services	9,981	-	-	-	9,981	60	1.67%	40.0	166	3,327	6,654	166
323	2005	Services	1,872	-	-	-	1,872	60	1.67%	41.0	31	593	1,279	31
323	2021	Services	3,137	-	-	-	3,137	60	1.67%	57.0	52	157	2,980	52
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323	Total	Services	<u>\$ 289,495</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,495</u>				<u>\$ 4,887</u>	<u>\$ 156,436</u>	<u>\$ 133,059</u>	<u>\$ 4,887</u>
324	1987	Meters	\$ 206,795	\$ -	\$ -	\$ -	\$ 206,795	30	3.33%	0.0	\$ -	\$ 206,795	\$ -	\$ -
324	1989	Meters	9,622	-	-	-	9,622	30	3.33%	0.0	-	9,622	-	-
324	1990	Meters	754	-	-	-	754	30	3.33%	0.0	-	754	-	-
324	1991	Meters	4,942	-	-	-	4,942	30	3.33%	0.0	-	4,942	-	-
324	1992	Meters	6,367	-	-	-	6,367	30	3.33%	0.0	-	6,367	-	-
324	1993	Meters	9,164	-	-	-	9,164	30	3.33%	0.0	-	9,164	-	-
324	1994	Meters	7,169	-	-	-	7,169	30	3.33%	0.0	239	7,169	-	239
324	1995	Meters	4,293	-	-	-	4,293	30	3.33%	1.0	143	4,150	143	143
324	1996	Meters	6,870	-	-	-	6,870	30	3.33%	2.0	229	6,412	458	229
324	1997	Meters	8,176	-	-	-	8,176	30	3.33%	3.0	273	7,358	818	273
324	1998	Meters	16,129	-	-	-	16,129	30	3.33%	4.0	538	13,978	2,151	538
324	1999	Meters	24,926	-	-	-	24,926	30	3.33%	5.0	831	20,772	4,154	831
324	2000	Meters	12,667	-	-	-	12,667	30	3.33%	6.0	422	10,134	2,533	422
324	2001	Meters	20,387	-	-	-	20,387	30	3.33%	7.0	680	15,630	4,757	680
324	2002	Meters	12,604	-	-	-	12,604	30	3.33%	8.0	420	9,243	3,361	420
324	2003	Meters	2,752	-	-	-	2,752	25	4.00%	4.0	110	2,312	440	110
324	2004	Meters	6,200	-	-	-	6,200	25	4.00%	5.0	248	4,960	1,240	248
324	2005	Meters	118,657	-	-	-	118,657	25	4.00%	6.0	4,746	90,179	28,478	4,746
324	2006	Meters	34,396	-	-	-	34,396	25	4.00%	7.0	1,376	24,765	9,631	1,376
324	2007	Meters	71,077	-	-	-	71,077	25	4.00%	8.0	2,843	48,332	22,745	2,843
324	2008	Meters	20,468	-	-	-	20,468	25	4.00%	9.0	819	13,100	7,368	819
324	2009	Meters	125,997	-	-	-	125,997	25	4.00%	10.0	5,040	75,598	50,399	5,040
324	2010	Meters	77,307	-	-	-	77,307	25	4.00%	11.0	3,092	43,292	34,015	3,092
324	2011	Meters	50,187	-	-	-	50,187	25	4.00%	12.0	2,007	26,097	24,090	2,007
324	2012	Meters	73,750	-	-	-	73,750	25	4.00%	13.0	2,950	35,400	38,350	2,950
324	2013	Meters	5,968	-	-	-	5,968	25	4.00%	14.0	239	2,626	3,342	239
324	2014	Meters	25,953	-	-	-	25,953	25	4.00%	15.0	1,038	10,381	15,572	1,038
324	2015	Meters	12,237	-	-	-	12,237	25	4.00%	16.0	489	4,405	7,832	489
324	2016	Meters	8,411	-	-	-	8,411	25	4.00%	17.0	336	2,692	5,719	336
324	2017	Meters	3,493	-	-	-	3,493	25	4.00%	18.0	140	978	2,515	140
324	2021	Meters	14,984	-	-	-	14,984	25	4.00%	22.0	599	1,798	13,186	599
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324	Total	Meters	<u>\$ 1,002,702</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,002,702</u>				<u>\$ 29,848</u>	<u>\$ 719,405</u>	<u>\$ 283,297</u>	<u>\$ 29,848</u>
325	1968	Fire Hydrants	\$ 18,664	\$ -	\$ -	\$ -	\$ 18,664	40	2.50%	0.0	\$ -	\$ 18,664	\$ -	\$ -
325	1973	Fire Hydrants	3,430	-	-	-	3,430	40	2.50%	0.0	-	3,430	-	-
325	1974	Fire Hydrants	78	-	-	-	78	40	2.50%	0.0	-	78	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30,			2024 Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
325	1975	Fire Hydrants	1,383	-	-	-	1,383	40	2.50%	0.0	-	1,383	-	-
325	1976	Fire Hydrants	822	-	-	-	822	40	2.50%	0.0	-	822	-	-
325	1977	Fire Hydrants	1,089	-	-	-	1,089	40	2.50%	0.0	-	1,089	-	-
325	1978	Fire Hydrants	6,762	-	-	-	6,762	40	2.50%	0.0	-	6,762	-	-
325	1979	Fire Hydrants	2,040	-	-	-	2,040	40	2.50%	0.0	-	2,040	-	-
325	1980	Fire Hydrants	4,261	-	-	-	4,261	40	2.50%	0.0	-	4,261	-	-
325	1991	Fire Hydrants	798	-	-	-	798	40	2.50%	7.0	20	658	140	20
325	1992	Fire Hydrants	2,192	-	-	-	2,192	40	2.50%	8.0	55	1,754	438	55
325	1993	Fire Hydrants	3,454	-	-	-	3,454	40	2.50%	9.0	86	2,677	777	86
325	1997	Fire Hydrants	4,153	-	-	-	4,153	40	2.50%	13.0	104	2,803	1,350	104
325	1999	Fire Hydrants	94,412	-	-	-	94,412	40	2.50%	15.0	2,360	59,008	35,405	2,360
325	2000	Fire Hydrants	27,044	-	-	-	27,044	40	2.50%	16.0	676	16,226	10,818	676
325	2001	Fire Hydrants	1,429	-	-	-	1,429	40	2.50%	17.0	36	822	607	36
325	2002	Fire Hydrants	2,701	-	-	-	2,701	40	2.50%	18.0	68	1,486	1,215	68
325	2003	Fire Hydrants	3,915	-	-	-	3,915	40	2.50%	19.0	98	2,055	1,860	98
325	2004	Fire Hydrants	3,220	-	-	-	3,220	40	2.50%	20.0	81	1,610	1,610	81
325	2006	Fire Hydrants	2,736	-	-	-	2,736	40	2.50%	22.0	68	1,231	1,505	68
325	2021	Fire Hydrants	763	-	-	-	763	40	2.50%	37.0	19	57	706	19
325	2022	Fire Hydrants (Compl 2020 RC Settlement)	7,189	-	-	-	7,189	40	2.50%	38.0	180	359	6,830	180
325	0	Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325	Total	Fire Hydrants	\$ 192,535	\$ -	\$ -	\$ -	\$ 192,535				\$ 3,850	\$ 129,275	\$ 63,260	\$ 3,850
328	1967	Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	20	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328	2000	Office Furniture & Equipment - Ret 2014	58	-	-	-	58	5	20.00%	0.0	-	58	-	-
328	2002	Office Furniture & Equipment	2,585	-	-	-	2,585	3	33.33%	0.0	-	2,585	-	-
328	2003	Office Furniture & Equipment	4,266	-	-	-	4,266	5	20.00%	0.0	-	4,266	-	-
328	2004	Office Furniture & Equipment	776	-	-	-	776	7	14.29%	0.0	-	776	-	-
328	2004	Office Furniture & Equipment	3,125	-	-	-	3,125	7	14.29%	0.0	-	3,125	-	-
328	2013	Office Furniture & Equipment	6,843	-	-	-	6,843	7	14.29%	0.0	-	6,843	-	-
328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
328	Total	Office Furniture & Equipment	\$ 17,653	\$ -	\$ -	\$ -	\$ 17,653				\$ -	\$ 17,653	\$ -	\$ -
329	1980	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
329	2000	Transportation Equipment	-	-	-	-	-	5	0.00%	0.0	-	-	-	-
329	2007	Atkins Auto Sales Transp. Equip.	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
329	2013	2013 Auto	49,458	-	-	-	49,458	7	14.29%	0.0	-	49,458	-	-
329	2015	2010 F150 Truck	29,864	-	-	-	29,864	7	14.29%	0.0	-	29,864	-	-
329	2018	2018 Auto	62,186	-	-	-	62,186	7	14.29%	1.0	8,884	53,302	8,884	8,884
329	2019	2019 GMC Truck	65,641	-	-	-	65,641	7	14.29%	2.0	9,377	46,886	18,755	9,377
329	2020	2020 GMC Sierra	72,096	-	-	-	72,096	7	14.29%	3.0	10,299	41,198	30,898	10,299
329	2020	2020 Auto	73,305	-	-	-	73,305	7	14.29%	3.0	10,472	41,889	31,416	10,472
329	2021	2019 Chev. Silverado Trk	39,731	-	-	-	39,731	7	14.29%	4.0	5,676	17,028	22,703	5,676
329	2021	New Backhoe	125,190	-	-	-	125,190	15	6.67%	12.0	8,346	25,038	100,152	8,346
329	2022	2019 Chev. Silverado Trk	52,424	-	-	-	52,424	7	14.29%	5.0	7,489	14,978	37,446	7,489

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retire	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended June 30, 2024			2024 Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
329	2022	2022 GMC Sierra 1500	88,381	-	-	-	88,381	7	14.29%	5.0	12,626	25,252	63,129	12,626
329	2022	2011 Dodge Ram 2500 HD Utility Trk	31,795	-	-	-	31,795	7	14.29%	5.0	4,542	9,084	22,711	4,542
329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
329	Total	Transportation Equipment	<u>\$ 690,071</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 690,071</u>				<u>\$ 77,712</u>	<u>\$ 353,977</u>	<u>\$ 336,094</u>	<u>\$ 77,712</u>
332	1970	Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
332	1996	Tools and Work Equipment	34,935	-	-	-	34,935	15	6.67%	0.0	-	34,935	-	-
332	1998	Tools and Work Equipment	12,500	-	-	-	12,500	15	6.67%	0.0	-	12,500	-	-
332	2006	Tools and Work Equipment	4,768	-	-	-	4,768	15	6.67%	0.0	-	4,768	-	-
332	2012	Tools and Work Equipment	5,783	-	-	-	5,783	15	6.67%	3.0	386	4,626	1,157	386
332	2013	Tools and Work Equipment	3,100	-	-	-	3,100	15	6.67%	4.0	207	2,273	827	207
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332	Total	Tools and Work Equipment	<u>\$ 61,086</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,086</u>				<u>\$ 592</u>	<u>\$ 59,103</u>	<u>\$ 1,983</u>	<u>\$ 592</u>
333	1984	Communiation Equipment	\$ 2,141	\$ -	\$ -	\$ -	\$ 2,141	10	10.00%	0.0	\$ -	\$ 2,141	\$ -	\$ -
333	1985	Communiation Equipment	51	-	-	-	51	10	10.00%	0.0	-	51	-	-
333	1990	Communiation Equipment	705	-	-	-	705	10	10.00%	0.0	-	705	-	-
333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
333	Total	Communiation Equipment	<u>\$ 2,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,897</u>				<u>\$ -</u>	<u>\$ 2,897</u>	<u>\$ -</u>	<u>\$ -</u>
334	1971	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
334	1978	Miscellaneous Equipment	3,700	-	-	-	3,700	10	10.00%	0.0	-	3,700	-	-
334	1987	Miscellaneous Equipment	1,255	-	-	-	1,255	10	10.00%	0.0	-	1,255	-	-
334	1991	Miscellaneous Equipment	248	-	-	-	248	10	10.00%	0.0	-	248	-	-
334	1995	Miscellaneous Equipment	20,000	-	-	-	20,000	10	10.00%	0.0	-	20,000	-	-
334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
334	Total	Miscellaneous Equipment	<u>\$ 25,203</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,203</u>				<u>\$ -</u>	<u>\$ 25,203</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

J-1-2 CONTRIBUTED ASSETS 6/30/24

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original		Ret. (5)	Salvage/ Adjust. (6)		Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
			Cost (3)	Additions (4)		Annual Depreciation (11)	Accumulated Depreciation (12)					Remaining Basis (13)			
311.1		Other Source of Supply Land	\$ 20,505	-	-	-	\$ 20,505					\$ -	\$ -	\$ 20,505	\$ -
	Total	Non-Depreciable Plant	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505					\$ -	\$ -	\$ 20,505	\$ -
312.1		Source of Supply Structures	\$ 14,422	-	-	-	\$ 14,422					\$ -	\$ 14,422	\$ -	\$ -
312.1		Springs & Wells	235,457	-	-	-	235,457					5,496	153,306	82,151	5,496
312.2		Power and Pumping Structure	-	-	-	-	-					-	-	-	-
312.5		Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349					4,859	116,609	77,740	4,859
312.6		Stores, Shop and Garage Buildings	-	-	-	-	-					-	-	-	-
316		Electric Pumping Equipment	9,627	-	-	-	9,627					372	8,884	743	372
319		Other Power Pumping Equipment	-	-	-	-	-					-	-	-	-
320		Purification Sytem	42,195	-	-	-	42,195					-	42,195	-	-
322		Mains & Accessories	3,506,548	-	-	-	3,506,548					58,442	1,627,547	1,879,001	58,442
323		Services	120,355	-	-	-	120,355					2,006	63,772	56,583	2,006
324		Meters	84,228	-	-	-	84,228					3,369	40,805	43,423	3,369
325		Fire Hydrants	100,741	-	-	-	100,741					2,360	64,820	35,921	2,360
332		Tools and Work Equipment	-	-	-	-	-					-	-	-	-
	Total	Depreciable Plant	\$ 4,307,922	\$ -	\$ -	\$ -	\$ 4,307,922					\$ 76,904	\$ 2,132,360	\$ 2,175,562	\$ 76,904
	Total	Plant	\$ 4,328,427	\$ -	\$ -	\$ -	\$ 4,328,427					\$ 76,904	\$ 2,132,360	\$ 2,196,067	\$ 76,904

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original		Ret. (5)	Salvage/	Adjusted	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
			Cost (3)	Additions (4)		Adjust. (6)	Cost (7)				Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
311.1	1980	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -
311.1			-	-	-	-	-	n/a	n/a	n/a	-	-	-	-
311.1	Total	Other Source of Supply Land	<u>\$ 20,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,505</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,505</u>	<u>\$ -</u>
312.1	1965	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422	30	3.33%	0.0	\$ -	\$ 14,422	\$ -	\$ -
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	Total	Source of Supply Structures	<u>\$ 14,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,422</u>				<u>\$ -</u>	<u>\$ 14,422</u>	<u>\$ -</u>	<u>\$ -</u>
312.1	1966	Springs & Wells	\$ 5,605	\$ -	\$ -	\$ -	\$ 5,605	30	3.33%	0.0	\$ -	\$ 5,605	\$ -	\$ -
312.1	1979	Springs & Wells	3,359	-	-	-	3,359	30	3.33%	0.0	-	3,359	-	-
312.1	1980	Springs & Wells	70,106	-	-	-	70,106	30	3.33%	0.0	-	70,106	-	-
312.1	1981	Springs & Wells	4,304	-	-	-	4,304	30	3.33%	0.0	-	4,304	-	-
312.1	2010	Springs & Wells	99,490	-	-	-	99,490	50	2.00%	36.0	1,990	27,857	71,633	1,990
312.1	2012	Springs & Wells	52,593	-	-	-	52,593	15	6.67%	3.0	3,506	42,074	10,519	3,506
312.1	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	Total	Springs & Wells	<u>\$ 235,457</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,457</u>				<u>\$ 5,496</u>	<u>\$ 153,306</u>	<u>\$ 82,151</u>	<u>\$ 5,496</u>
312.2	0	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2	Total	Power and Pumping Structure	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
312.5	2000	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349	40	2.50%	16.0	\$ 4,859	\$ 116,609	\$ 77,740	\$ 4,859
312.5	0	Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5	Total	Distribution Reservoirs & Standpipes	<u>\$ 194,349</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194,349</u>				<u>\$ 4,859</u>	<u>\$ 116,609</u>	<u>\$ 77,740</u>	<u>\$ 4,859</u>
312.6	0	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
312.6		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.6		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.6	Total	Stores, Shop and Garage Buildings	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
316	1981	Electric Pumping Equipment	\$ 4,054	\$ -	\$ -	\$ -	\$ 4,054	10	10.00%	0.0	\$ -	\$ 4,054	\$ -	\$ -
316	2011	Electric Pumping Equipment	5,573	-	-	-	5,573	15	6.67%	2.0	372	4,830	743	372
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316	Total	Electric Pumping Equipment	<u>\$ 9,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,627</u>				<u>\$ 372</u>	<u>\$ 8,884</u>	<u>\$ 743</u>	<u>\$ 372</u>

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original		Ret. (5)	Salvage/	Adjusted	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
			Cost (3)	Additions (4)		Adj. (6)	Cost (7)				Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
319	0	Other Power Pumping Equipment	\$ -	\$ -		\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
319	Total	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
320	1968	Purification Sytem	\$ 1,812	\$ -	\$ -	\$ -	\$ 1,812	15	6.67%	0.0	\$ -	\$ 1,812	\$ -	\$ -
320	1980	Purification Sytem	1,230	-	-	-	1,230	15	6.67%	0.0	-	1,230	-	-
320	2000	Purification Sytem	39,153	-	-	-	39,153	20	5.00%	0.0	-	39,153	-	-
320	Total	Purification Sytem	\$ 42,195	\$ -	\$ -	\$ -	\$ 42,195				\$ -	\$ 42,195	\$ -	\$ -
322	1969	Mains & Accessories	\$ 165,634	\$ -	\$ -	\$ -	\$ 165,634	60	1.67%	5.0	\$ 2,761	\$ 151,831	\$ 13,803	\$ 2,761
322	1979	Mains & Accessories	3,484	-	-	-	3,484	60	1.67%	15.0	58	2,613	871	58
322	1980	Mains & Accessories	33,930	-	-	-	33,930	60	1.67%	16.0	566	24,882	9,048	566
322	1981	Mains & Accessories	98,744	-	-	-	98,744	60	1.67%	17.0	1,646	70,767	27,977	1,646
322	1982	Mains & Accessories	4,747	-	-	-	4,747	60	1.67%	18.0	79	3,323	1,424	79
322	1983	Mains & Accessories	7,020	-	-	-	7,020	60	1.67%	19.0	117	4,797	2,223	117
322	1985	Mains & Accessories	113,945	-	-	-	113,945	60	1.67%	21.0	1,899	74,064	39,881	1,899
322	1985	Mains & Accessories	119,839	-	-	-	119,839	60	1.67%	21.0	1,997	77,895	41,944	1,997
322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	28.0	3,222	103,119	90,230	3,222
322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	29.0	2,308	71,559	66,942	2,308
322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	29.0	5,255	162,912	152,402	5,255
322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	29.0	1,886	58,452	54,680	1,886
322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	31.0	2,478	71,858	76,813	2,478
322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	32.0	547	15,318	17,507	547
322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	33.0	6,716	181,337	221,634	6,716
322	1998	Mains & Accessories	389,996	-	-	-	389,996	60	1.67%	34.0	6,500	168,998	220,998	6,500
322	1999	Mains & Accessories	221,290	-	-	-	221,290	60	1.67%	35.0	3,688	92,204	129,086	3,688
322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	36.0	3,513	84,302	126,454	3,513
322	2001	Mains & Accessories	196,336	-	-	-	196,336	60	1.67%	37.0	3,272	75,262	121,074	3,272
322	2004	Mains & Accessories	71,147	-	-	-	71,147	60	1.67%	40.0	1,186	23,716	47,431	1,186
322	2005	Mains & Accessories	5,481	-	-	-	5,481	60	1.67%	41.0	91	1,736	3,745	91
322	2007	Mains & Accessories	167,502	-	-	-	167,502	60	1.67%	43.0	2,792	47,459	120,043	2,792
322	2008	Mains & Accessories	21,861	-	-	-	21,861	60	1.67%	44.0	364	5,830	16,031	364
322	2009	Mains & Accessories	112,527	-	-	-	112,527	60	1.67%	45.0	1,875	28,132	84,395	1,875
322	2010	Mains & Accessories	99,490	-	-	-	99,490	60	1.67%	46.0	1,658	23,214	76,276	1,658
322	2023	Mains & Accessories - Ritten House Rd	92,689	-	-	-	92,689	60	1.67%	59.0	1,545	1,545	91,144	1,545
322	2023	Mains & Accessories - Arrow HD, Shan	10,814	-	-	-	10,814	60	1.67%	59.0	180	180	10,634	180
322	2023	Mains & Accessories - 60lf 8" Main, val	14,554	-	-	-	14,554	60	1.67%	59.0	243	243	14,311	243
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
322	Total	Mains & Accessories	\$ 3,506,548	\$ -	\$ -	\$ -	\$ 3,506,548				\$ 58,442	\$ 1,627,547	\$ 1,879,001	\$ 58,442

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2024

Acct. Code	Date Acquired (1)	Item Description (2)	Original		Ret. (5)	Salvage/	Adjusted	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2024 Pro Forma Annualized Depreciation (14)
			Cost (3)	Additions (4)		Adjust. (6)	Cost (7)				Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
323	1972	Services	\$ 3,089	\$ -	\$ -	\$ -	\$ 3,089	60	1.67%	8.0	\$ 51	\$ 2,677	\$ 412	\$ 51
323	1973	Services	929	-	-	-	929	60	1.67%	9.0	15	790	139	15
323	1980	Services	11,865	-	-	-	11,865	60	1.67%	16.0	198	8,701	3,164	198
323	1981	Services	13,605	-	-	-	13,605	60	1.67%	17.0	227	9,750	3,855	227
323	1982	Services	5,508	-	-	-	5,508	60	1.67%	18.0	92	3,856	1,652	92
323	1983	Services	9,267	-	-	-	9,267	60	1.67%	19.0	154	6,332	2,935	154
323	1999	Services	73,763	-	-	-	73,763	60	1.67%	35.0	1,229	30,735	43,028	1,229
323	2000	Services	2,329	-	-	-	2,329	60	1.67%	36.0	39	932	1,397	39
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323	Total	Services	<u>\$ 120,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,355</u>				<u>\$ 2,006</u>	<u>\$ 63,772</u>	<u>\$ 56,583</u>	<u>\$ 2,006</u>
324	2011	Meters	\$ 50,187	\$ -	\$ -	\$ -	\$ 50,187	25	4.00%	12.0	\$ 2,007	\$ 26,097	\$ 24,090	\$ 2,007
324	2012	Meters	13,643	-	-	-	13,643	25	4.00%	13.0	546	6,549	7,094	546
324	2014	Meters	20,398	-	-	-	20,398	25	4.00%	15.0	816	8,159	12,239	816
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324	Total	Meters	<u>\$ 84,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,228</u>				<u>\$ 3,369</u>	<u>\$ 40,805</u>	<u>\$ 43,423</u>	<u>\$ 3,369</u>
325	1968	Fire Hydrants	\$ 6,328	\$ -	\$ -	\$ -	\$ 6,328	40	2.50%	0.0	\$ -	\$ 6,328	\$ -	\$ -
325	1999	Fire Hydrants	73,763	-	-	-	73,763	40	2.50%	15.0	1,844	46,102	27,661	1,844
325	2000	Fire Hydrants	20,650	-	-	-	20,650	40	2.50%	16.0	516	12,390	8,260	516
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325	Total	Fire Hydrants	<u>\$ 100,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,741</u>				<u>\$ 2,360</u>	<u>\$ 64,820</u>	<u>\$ 35,921</u>	<u>\$ 2,360</u>
332		Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
332	0	Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332	Total	Tools and Work Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
301		Organizational Costs	\$ -	\$ -	-	-	\$ -				\$ -	\$ -	\$ -	\$ -
302		Franchises and consents	-	-	-	-	-				-	-	-	-
303		Misc. Intangible Plant	-	-	-	-	-				-	-	-	-
311.1		Other Source of Supply Land	35,505	-	-	-	35,505				-	-	35,505	-
311.2		Power and Pumping Land	6,000	-	-	-	6,000				-	-	6,000	-
311.5		Distribution Reservoir & Standpip Land	1,013	-	-	-	1,013				-	-	1,013	-
	Total	Non-Depreciable Plant	\$ 42,518	\$ -	\$ -	\$ -	\$ 42,518				\$ -	\$ -	\$ 42,518	\$ -
312.1		Source of Supply Structures	40,806	-	-	-	40,806				-	40,806	-	-
312.1		Springs & Wells	820,638	-	-	-	820,638				16,015	570,847	249,791	16,015
312.2		Power and Pumping Structure	60,377	-	-	-	60,377				734	52,512	7,865	734
312.5		Distribution Reservoirs & Standpipes	726,973	-	-	-	726,973				12,542	592,501	134,472	12,542
312.6		Stores, Shop and Garage Buildings	6,726	-	-	-	6,726				14	6,586	140	14
316		Electric Pumping Equipment	285,149	-	-	-	285,149				3,513	259,960	25,189	3,513
319		Other Power Pumping Equipment	32,794	-	-	-	32,794				15	32,628	166	15
320		Purification Sytem	568,166	-	-	-	568,166				898	563,181	4,985	898
322		Mains & Accessories	4,384,890	-	-	-	4,384,890				73,541	2,270,571	2,114,319	73,541
323		Services	289,495	-	-	-	289,495				4,887	161,323	128,172	4,887
324		Meters	1,002,702	-	-	-	1,002,702				29,609	749,014	253,688	29,609
325		Fire Hydrants	192,535	-	-	-	192,535				3,850	133,126	59,409	3,850
328		Office Furniture & Equipment	17,653	-	-	-	17,653				-	17,653	-	-
329		Transportation Equipment	690,071	-	-	-	690,071				77,712	431,688	258,383	77,712
332		Tools and Work Equipment	61,086	-	-	-	61,086				592	59,695	1,391	592
333		Communiation Equipment	2,897	-	-	-	2,897				-	2,897	-	-
334		Miscellaneous Equipment	25,203	-	-	-	25,203				-	25,203	-	-
	Total	Depreciable Plant	\$ 9,208,161	\$ -	\$ -	\$ -	\$ 9,208,161				\$ 223,920	\$ 5,970,190	\$ 3,237,971	\$ 223,920
	Total	Plant	\$ 9,250,679	\$ -	\$ -	\$ -	\$ 9,250,679				\$ 223,920	\$ 5,970,190	\$ 3,280,489	\$ 223,920

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
301	1954	Organizational Costs	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
302	1973	Franchises and consents	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
303	1979	Misc. Intangible Plant	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
311.1	1980	Other Source of Supply Land	20,505	-	-	-	20,505	n/a	n/a	n/a	-	-	20,505	-
311.1	1998	Other Source of Supply Land	15,000	-	-	-	15,000	n/a	n/a	n/a	-	-	15,000	-
311.1	Total	Other Source of Supply Land	\$ 35,505	\$ -	\$ -	\$ -	\$ 35,505				\$ -	\$ -	\$ 35,505	\$ -
311.2	1963	Power and Pumping Land	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	n/a	n/a	n/a	\$ -	\$ -	\$ 6,000	\$ -
311.5	1976	Distribution Reservoir & Standpip Land	\$ 546	\$ -	\$ -	\$ -	\$ 546	n/a	n/a	n/a	\$ -	\$ -	\$ 546	\$ -
311.5	1978	Distribution Reservoir & Standpip Land	467	-	-	-	467	n/a	n/a	n/a	-	-	467	-
311.5	Total	Distribution Reservoir & Standpip Land	\$ 1,013	\$ -	\$ -	\$ -	\$ 1,013				\$ -	\$ -	\$ 1,013	\$ -
312.1	1965	Source of Supply Structures	\$ 39,948	\$ -	\$ -	\$ -	\$ 39,948	30	3.33%	0.0	\$ -	\$ 39,948	\$ -	\$ -
312.1	1979	Source of Supply Structures	476	-	-	-	476	30	3.33%	0.0	-	476	-	-
312.1	1985	Source of Supply Structures	382	-	-	-	382	30	3.33%	0.0	-	382	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	Total	Source of Supply Structures	\$ 40,806	\$ -	\$ -	\$ -	\$ 40,806				\$ -	\$ 40,806	\$ -	\$ -
312.1	1966	Springs & Wells	\$ 67,128	\$ -	\$ -	\$ -	\$ 67,128	30	3.33%	0.0	\$ -	\$ 67,128	\$ -	\$ -
312.1	1973	Springs & Wells	6,465	-	-	-	6,465	30	3.33%	0.0	-	6,465	-	-
312.1	1974	Springs & Wells	1,254	-	-	-	1,254	30	3.33%	0.0	-	1,254	-	-
312.1	1977	Springs & Wells	623	-	-	-	623	30	3.33%	0.0	-	623	-	-
312.1	1978	Springs & Wells	10,160	-	-	-	10,160	30	3.33%	0.0	-	10,160	-	-
312.1	1979	Springs & Wells	25,648	-	-	-	25,648	30	3.33%	0.0	-	25,648	-	-
312.1	1980	Springs & Wells	71,673	-	-	-	71,673	30	3.33%	0.0	-	71,673	-	-
312.1	1981	Springs & Wells	6,939	-	-	-	6,939	30	3.33%	0.0	-	6,939	-	-
312.1	1982	Springs & Wells	4,138	-	-	-	4,138	30	3.33%	0.0	-	4,138	-	-
312.1	1983	Springs & Wells	2,219	-	-	-	2,219	30	3.33%	0.0	-	2,219	-	-
312.1	1984	Springs & Wells	6,717	-	-	-	6,717	30	3.33%	0.0	-	6,717	-	-
312.1	1985	Springs & Wells	7,392	-	-	-	7,392	30	3.33%	0.0	-	7,392	-	-
312.1	1986	Springs & Wells	8,719	-	-	-	8,719	30	3.33%	0.0	-	8,719	-	-
312.1	1986	Springs & Wells	10,375	-	-	-	10,375	30	3.33%	0.0	-	10,375	-	-
312.1	1987	Springs & Wells	72,521	-	-	-	72,521	30	3.33%	0.0	-	72,521	-	-
312.1	1990	Springs & Wells	1,473	-	-	-	1,473	30	3.33%	0.0	-	1,473	-	-
312.1	1996	Springs & Wells	13,316	-	-	-	13,316	30	3.33%	1.0	444	12,872	444	444

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Ret.	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Rem. Life	Twelve Months Ended June 30,			2025 Pro Forma Annualized Depreciation
											Annual Depreciation	Accumulated Depreciation	Remaining Basis	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
312.1	1997	Springs & Wells	55,583	-	-	-	55,583	30	3.33%	2.0	1,853	51,877	3,706	1,853
312.1	1998	Springs & Wells	37,325	-	-	-	37,325	30	3.33%	3.0	1,244	33,593	3,733	1,244
312.1	2006	Springs & Wells 10/15 Worthing	84,300	-	-	-	84,300	50	2.00%	31.0	1,686	32,034	52,266	1,686
312.1	2007	Springs & Wells VFTP & Wren Road upgrade	3,400	-	-	-	3,400	15	6.67%	0.0	-	3,400	-	-
312.1	2010	Springs & Wells Well #14	230,633	-	-	-	230,633	50	2.00%	35.0	4,613	69,190	161,443	4,613
312.1	2012	Springs & Wells AWC#1	1,183	-	-	-	1,183	15	6.67%	2.0	79	1,025	158	79
312.1	2012	Springs & Wells AWC#2	28,337	-	-	-	28,337	15	6.67%	2.0	1,889	24,559	3,778	1,889
312.1	2012	Springs & Wells Wells 6&9	10,959	-	-	-	10,959	15	6.67%	2.0	731	9,498	1,461	731
312.1	2012	Springs & Wells Well#14	5,655	-	-	-	5,655	15	6.67%	2.0	377	4,901	754	377
312.1	2012	Springs & Wells Well #15	6,459	-	-	-	6,459	15	6.67%	2.0	431	5,598	861	431
312.1	2014	Springs & Wells	7,938	-	-	-	7,938	15	6.67%	4.0	529	5,821	2,117	529
312.1	2018	Springs & Wells Wells 7&8	20,878	-	-	-	20,878	15	6.67%	8.0	1,392	9,743	11,135	1,392
312.1	2018	Springs & Wells Wells 6&9	1,800	-	-	-	1,800	15	6.67%	8.0	120	840	960	120
312.1	2020	Springs & Wells VFCC #2	700	-	-	-	700	15	6.67%	10.0	47	233	467	47
312.1	2021	Springs & Wells AWC#1 upgrade	695	-	-	-	695	15	6.67%	11.0	46	185	510	46
312.1	2021	Springs & Wells Wells 6&9	7,375	-	-	-	7,375	15	6.67%	11.0	492	1,967	5,408	492
312.1	2023	Springs & Wells VFT2-Well	29	-	-	-	29	15	6.67%	13.0	2	4	25	2
312.1	2023.5	Springs & Wells	629	-	-	-	629	15	6.67%	13.5	42	63	566	42
312.1		Springs & Wells	-	-	-	-	-	50	0.00%	0.0	-	-	-	-
312.1	Total	Springs & Wells	\$ 820,638	\$ -	\$ -	\$ -	\$ 820,638				\$ 16,015	\$ 570,847	\$ 249,791	\$ 16,015
312.2	1966	Power and Pumping Structure	\$ 19,857	\$ -	\$ -	\$ -	\$ 19,857	40	2.50%	0.0	\$ -	\$ 19,857	\$ -	\$ -
312.2	1972	Power and Pumping Structure	5,235	-	-	-	5,235	40	2.50%	0.0	-	5,235	-	-
312.2	1974	Power and Pumping Structure	2,761	-	-	-	2,761	40	2.50%	0.0	-	2,761	-	-
312.2	1977	Power and Pumping Structure	3,948	-	-	-	3,948	40	2.50%	0.0	-	3,948	-	-
312.2	1978	Power and Pumping Structure	1,782	-	-	-	1,782	40	2.50%	0.0	-	1,782	-	-
312.2	1987	Power and Pumping Structure	3,349	-	-	-	3,349	40	2.50%	2.0	84	3,182	167	84
312.2	1997	Power and Pumping Structure	21,912	-	-	-	21,912	40	2.50%	12.0	548	15,338	6,574	548
312.2	2021	Pump Upgrade	1,533	-	-	-	1,533	15	6.67%	11.0	102	409	1,124	102
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2	Total	Power and Pumping Structure	\$ 60,377	\$ -	\$ -	\$ -	\$ 60,377				\$ 734	\$ 52,512	\$ 7,865	\$ 734
312.5	1967	Distribution Reservoirs & Standpipes	\$ 10,334	\$ -	\$ -	\$ -	\$ 10,334	40	2.50%	0.0	\$ -	\$ 10,334	\$ -	\$ -
312.5	1976	Distribution Reservoirs & Standpipes	49,399	-	-	-	49,399	40	2.50%	0.0	-	49,399	-	-
312.5	1977	Distribution Reservoirs & Standpipes	136	-	-	-	136	40	2.50%	0.0	-	136	-	-
312.5	1979	Distribution Reservoirs & Standpipes	6,736	-	-	-	6,736	40	2.50%	0.0	-	6,736	-	-
312.5	1981	Distribution Reservoirs & Standpipes	826	-	-	-	826	40	2.50%	0.0	-	826	-	-
312.5	1982	Distribution Reservoirs & Standpipes	157,868	-	-	-	157,868	40	2.50%	0.0	-	157,868	-	-
312.5	1986	Distribution Reservoirs & Standpipes	144,024	-	-	-	144,024	40	2.50%	1.0	3,601	140,423	3,601	3,601
312.5	1987	Distribution Reservoirs & Standpipes	10,606	-	-	-	10,606	40	2.50%	2.0	265	10,076	530	265

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)									Twelve Months Ended June 30,			2025
			Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Book Values For the Above Period	Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)
312.5	1988	Distribution Reservoirs & Standpipes	34,053	-	-	-	34,053	40	2.50%	3.0	851	31,499	2,554	851
312.5	1991	Distribution Reservoirs & Standpipes	2,655	-	-	-	2,655	40	2.50%	6.0	66	2,257	398	66
312.5	1996	Distribution Reservoirs & Standpipes	21,000	-	-	-	21,000	40	2.50%	11.0	525	15,225	5,775	525
312.5	2000	Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349	40	2.50%	15.0	4,859	121,468	72,881	4,859
312.5	2002	Distribution Reservoirs & Standpipes	1,800	-	-	-	1,800	40	2.50%	17.0	45	1,035	765	45
312.5	2005	Distribution Reservoirs & Standpipes	89,750	-	-	-	89,750	40	2.50%	20.0	2,244	44,875	44,875	2,244
312.5	2021	Distribution Reservoirs & Standpipes	3,437	-	-	-	3,437	40	2.50%	36.0	86	344	3,093	86
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5	Total	Distribution Reservoirs & Standpipes	<u>\$ 726,973</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 726,973</u>				<u>\$ 12,542</u>	<u>\$ 592,501</u>	<u>\$ 134,472</u>	<u>\$ 12,542</u>
312.6	1967	Stores, Shop and Garage Buildings	\$ 5,144	\$ -	\$ -	\$ -	\$ 5,144	30	3.33%	0.0	\$ -	\$ 5,144	\$ -	\$ -
312.6	1988	Stores, Shop and Garage Buildings	1,161	-	-	-	1,161	30	3.33%	0.0	-	1,161	-	-
312.6	2005	Stores, Shop and Garage Buildings	421	-	-	-	421	30	3.33%	10.0	14	281	140	14
312.6		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.6		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.6	Total	Stores, Shop and Garage Buildings	<u>\$ 6,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,726</u>				<u>\$ 14</u>	<u>\$ 6,586</u>	<u>\$ 140</u>	<u>\$ 14</u>
316	1963	Electric Pumping Equipment -	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
316	1974	Electric Pumping Equipment	5,102	-	-	-	5,102	10	10.00%	0.0	-	5,102	-	-
316	1977	Electric Pumping Equipment	10,669	-	-	-	10,669	10	10.00%	0.0	-	10,669	-	-
316	1978	Electric Pumping Equipment	19,466	-	-	-	19,466	10	10.00%	0.0	-	19,466	-	-
316	1979	Electric Pumping Equipment	2,217	-	-	-	2,217	10	10.00%	0.0	-	2,217	-	-
316	1981	Electric Pumping Equipment	6,701	-	-	-	6,701	10	10.00%	0.0	-	6,701	-	-
316	1984	Electric Pumping Equipment	1,419	-	-	-	1,419	10	10.00%	0.0	-	1,419	-	-
316	1989	Electric Pumping Equipment	517	-	-	-	517	10	10.00%	0.0	-	517	-	-
316	1990	Electric Pumping Equipment	7,455	-	-	-	7,455	10	10.00%	0.0	-	7,455	-	-
316	1991	Electric Pumping Equipment	3,895	-	-	-	3,895	10	10.00%	0.0	-	3,895	-	-
316	1992	Electric Pumping Equipment	7,222	-	-	-	7,222	10	10.00%	0.0	-	7,222	-	-
316	1993	Electric Pumping Equipment	5,904	-	-	-	5,904	10	10.00%	0.0	-	5,904	-	-
316	1995	Electric Pumping Equipment	1,239	-	-	-	1,239	10	10.00%	0.0	-	1,239	-	-
316	1996	Electric Pumping Equipment	13,105	-	-	-	13,105	10	10.00%	0.0	-	13,105	-	-
316	1997	Electric Pumping Equipment	16,692	-	-	-	16,692	10	10.00%	0.0	-	16,692	-	-
316	1998	Electric Pumping Equipment	15,203	-	-	-	15,203	10	10.00%	0.0	-	15,203	-	-
316	2000	Electric Pumping Equipment	1,885	-	-	-	1,885	10	10.00%	0.0	-	1,885	-	-
316	2001	Electric Pumping Equipment	3,332	-	-	-	3,332	10	10.00%	0.0	-	3,332	-	-
316	2002	Electric Pumping Equipment	9,849	-	-	-	9,849	10	10.00%	0.0	-	9,849	-	-
316	2003	Electric Pumping Equipment	22,660	-	-	-	22,660	15	6.67%	0.0	-	22,660	-	-
316	2007	Electric Pumping Equipment-Generator	47,669	-	-	-	47,669	15	6.67%	0.0	-	47,669	-	-
316	2009	Electric Pumping Equipment-VPTP	14,252	-	-	-	14,252	15	6.67%	0.0	-	14,252	-	-
316	2011	Electric Pumping Equipment	19,014	-	-	-	19,014	15	6.67%	1.0	1,268	17,746	1,268	1,268
319	2012	Electric Pumping Equipment	907	-	-	-	907	15	6.67%	2.0	60	786	121	60

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense							Twelve Months Ended June 30, 2025				
			Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)
316	2013	Electric Pumping Equipment - VF Trl Prk	40,000	-	-	-	40,000	25	4.00%	13.0	1,600	19,200	20,800	1,600
316	2014	Electric Pumping Equipment	5,475	-	-	-	5,475	15	6.67%	4.0	365	4,015	1,460	365
316	2017	Electric Pumping Equipment	3,300	-	-	-	3,300	15	6.67%	7.0	220	1,760	1,540	220
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316	Total	Electric Pumping Equipment	<u>\$ 285,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 285,149</u>				<u>\$ 3,513</u>	<u>\$ 259,960</u>	<u>\$ 25,189</u>	<u>\$ 3,513</u>
319	1972	Other Power Pumping Equipment	\$ 183	\$ -	\$ -	\$ -	\$ 183	10	10.00%	0.0	\$ -	\$ 183	\$ -	\$ -
319	1988	Other Power Pumping Equipment	352	-	-	-	352	10	10.00%	0.0	-	352	-	-
319	1990	Other Power Pumping Equipment	171	-	-	-	171	10	10.00%	0.0	-	171	-	-
319	1998	Other Power Pumping Equipment	1,537	-	-	-	1,537	10	10.00%	0.0	-	1,537	-	-
319	1999	Other Power Pumping Equipment	3,900	-	-	-	3,900	10	10.00%	0.0	-	3,900	-	-
319	2004	Other Power Pumping Equipment	26,425	-	-	-	26,425	15	6.67%	0.0	-	26,425	-	-
319	2021	Other Power Pumping Equipment	226	-	-	-	226	15	6.67%	11.0	15	60	166	15
319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
319	Total	Other Power Pumping Equipment	<u>\$ 32,794</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,794</u>				<u>\$ 15</u>	<u>\$ 32,628</u>	<u>\$ 166</u>	<u>\$ 15</u>
320	1968	Purification Sytem	\$ 58,309	\$ -	\$ -	\$ -	\$ 58,309	15	6.67%	0.0	\$ -	\$ 58,309	\$ -	\$ -
320	1973	Purification Sytem	1,136	-	-	-	1,136	15	6.67%	0.0	-	1,136	-	-
320	1978	Purification Sytem	515	-	-	-	515	15	6.67%	0.0	-	515	-	-
320	1979	Purification Sytem	1,133	-	-	-	1,133	15	6.67%	0.0	-	1,133	-	-
320	1980	Purification Sytem	1,409	-	-	-	1,409	15	6.67%	0.0	-	1,409	-	-
320	1981	Purification Sytem	327	-	-	-	327	15	6.67%	0.0	-	327	-	-
320	1985	Purification Sytem	1,865	-	-	-	1,865	15	6.67%	0.0	-	1,865	-	-
320	1986	Purification Sytem	67,713	-	-	-	67,713	15	6.67%	0.0	-	67,713	-	-
320	1988	Purification Sytem	830	-	-	-	830	15	6.67%	0.0	-	830	-	-
320	1989	Purification Sytem	1,050	-	-	-	1,050	15	6.67%	0.0	-	1,050	-	-
320	1989	Purification Sytem	264,491	-	-	-	264,491	15	6.67%	0.0	-	264,491	-	-
320	1989	Purification Sytem	1,074	-	-	-	1,074	15	6.67%	0.0	-	1,074	-	-
320	1990	Purification Sytem	211	-	-	-	211	15	6.67%	0.0	-	211	-	-
320	1991	Purification Sytem	2,178	-	-	-	2,178	15	6.67%	0.0	-	2,178	-	-
320	1996	Purification Sytem	89,850	-	-	-	89,850	20	5.00%	0.0	-	89,850	-	-
320	2000	Purification Sytem	66,295	-	-	-	66,295	20	5.00%	0.0	-	66,295	-	-
320	2006	Purification Sytem	1,605	-	-	-	1,605	20	5.00%	1.0	80	1,525	80	80
320	2021	3 New Chlorinators	8,175	-	-	-	8,175	10	10.00%	6.0	818	3,270	4,905	818
320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
320	Total	Purification Sytem	<u>\$ 568,166</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568,166</u>				<u>\$ 898</u>	<u>\$ 563,181</u>	<u>\$ 4,985</u>	<u>\$ 898</u>
322	1969	Mains & Accessories	\$ 578,668	\$ -	\$ -	\$ -	\$ 578,668	60	1.67%	4.0	\$ 9,644	\$ 540,090	\$ 38,578	\$ 9,644
322	1973	Mains & Accessories	40,021	-	-	-	40,021	60	1.67%	8.0	667	34,685	5,336	667

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
322	1974	Mains & Accessories	35,067	-	-	-	35,067	60	1.67%	9.0	584	29,807	5,260	584
322	1975	Mains & Accessories	7,687	-	-	-	7,687	60	1.67%	10.0	128	6,406	1,281	128
322	1976	Mains & Accessories	40,120	-	-	-	40,120	60	1.67%	11.0	669	32,765	7,355	669
322	1977	Mains & Accessories	9,361	-	-	-	9,361	60	1.67%	12.0	156	7,489	1,872	156
322	1978	Mains & Accessories	44,947	-	-	-	44,947	60	1.67%	13.0	749	35,208	9,739	749
322	1979	Mains & Accessories	31,486	-	-	-	31,486	60	1.67%	14.0	525	24,139	7,347	525
322	1980	Mains & Accessories	72,506	-	-	-	72,506	60	1.67%	15.0	1,208	54,380	18,127	1,208
322	1981	Mains & Accessories	121,315	-	-	-	121,315	60	1.67%	16.0	2,022	88,964	32,351	2,022
322	1982	Mains & Accessories	21,403	-	-	-	21,403	60	1.67%	17.0	357	15,339	6,064	357
322	1983	Mains & Accessories	7,284	-	-	-	7,284	60	1.67%	18.0	121	5,099	2,185	121
322	1984	Mains & Accessories	11,530	-	-	-	11,530	60	1.67%	19.0	192	7,879	3,651	192
322	1985	Mains & Accessories	4,827	-	-	-	4,827	60	1.67%	20.0	80	3,218	1,609	80
322	1986	Mains & Accessories	(14,117)	-	-	-	(14,117)		0.00%	0.0	-	(14,117)	-	-
322	1987	Mains & Accessories	6,927	-	-	-	6,927	60	1.67%	22.0	115	4,387	2,540	115
322	1990	Mains & Accessories	616	-	-	-	616	60	1.67%	25.0	10	359	257	10
322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	27.0	3,222	106,342	87,007	3,222
322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	28.0	2,308	73,867	64,634	2,308
322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	28.0	5,255	168,167	147,147	5,255
322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	28.0	1,886	60,337	52,795	1,886
322	1994	Mains & Accessories	15,694	-	-	-	15,694	60	1.67%	29.0	262	8,109	7,585	262
322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	30.0	2,478	74,336	74,336	2,478
322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	31.0	547	15,865	16,960	547
322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	32.0	6,716	188,053	214,917	6,716
322	1998	Mains & Accessories	362,740	-	-	-	362,740	60	1.67%	33.0	6,046	163,233	199,507	6,046
322	1999	Mains & Accessories	275,858	-	-	-	275,858	60	1.67%	34.0	4,598	119,538	156,320	4,598
322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	35.0	3,513	87,815	122,941	3,513
322	2001	Mains & Accessories	237,924	-	-	-	237,924	60	1.67%	36.0	3,965	95,170	142,754	3,965
322	2002	Mains & Accessories	43,289	-	-	-	43,289	60	1.67%	37.0	721	16,594	26,695	721
322	2003	Mains & Accessories	243,826	-	-	-	243,826	60	1.67%	38.0	4,064	89,403	154,423	4,064
322	2004	Mains & Accessories	76,377	-	-	-	76,377	60	1.67%	39.0	1,273	26,732	49,645	1,273
322	2005	Mains & Accessories	23,907	-	-	-	23,907	60	1.67%	40.0	398	7,969	15,938	398
322	2006	Mains & Accessories	120,084	-	-	-	120,084	60	1.67%	41.0	2,001	38,027	82,057	2,001
322	2007	Mains & Accessories	118,409	-	-	-	118,409	60	1.67%	42.0	1,973	35,523	82,886	1,973
322	2008	Mains & Accessories	18,204	-	-	-	18,204	60	1.67%	43.0	303	5,158	13,046	303
322	2010	Mains & Accessories	1,365	-	-	-	1,365	60	1.67%	45.0	23	341	1,024	23
322	2012	Mains & Accessories	2,716	-	-	-	2,716	60	1.67%	47.0	45	588	2,128	45
322	2021	Mains & Accessories Stream Crossing Shear	67,145	-	-	-	67,145	50	2.00%	46.0	1,343	5,372	61,773	1,343
322	2021	Mains & Accessories	3,125	-	-	-	3,125	60	1.67%	56.0	52	208	2,917	52
322	2022	Mains & Accessories	35,558	-	-	-	35,558	60	1.67%	57.0	593	1,778	33,780	593
322	2022	Mains & Accessories	30,000	-	-	-	30,000	60	1.67%	57.0	500	1,500	28,500	500
322	2023	Mains & Accessories - Ritten House Rd 115ll	92,689	-	-	-	92,689	60	1.67%	58.0	1,545	3,090	89,599	1,545
322	2023	Mains & Accessories - 60lf 8" Main, valves et	30,000	-	-	-	30,000	60	1.67%	58.0	500	1,000	29,000	500

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, 2025			Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
322	2023	Mains & Accessories - Arrow HD, Shannon, I	10,814	-	-	-	10,814	60	1.67%	58.0	180	360	10,454	180
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
322		Mains & Accessories	-	-	-	-	-	0	0.00%	0.0	-	-	-	-
322	Total	Mains & Accessories	<u>\$ 4,384,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,384,890</u>				<u>\$ 73,541</u>	<u>\$ 2,270,571</u>	<u>\$ 2,114,319</u>	<u>\$ 73,541</u>
323	1972	Services	\$ 4,035	\$ -	\$ -	\$ -	\$ 4,035	60	1.67%	7.0	\$ 67	\$ 3,564	\$ 471	\$ 67
323	1973	Services	5,819	-	-	-	5,819	60	1.67%	8.0	97	5,043	776	97
323	1974	Services	4,976	-	-	-	4,976	60	1.67%	9.0	83	4,230	746	83
323	1976	Services	5,382	-	-	-	5,382	60	1.67%	11.0	90	4,395	987	90
323	1977	Services	6,882	-	-	-	6,882	60	1.67%	12.0	115	5,506	1,376	115
323	1978	Services	8,591	-	-	-	8,591	60	1.67%	13.0	143	6,730	1,861	143
323	1979	Services	4,202	-	-	-	4,202	60	1.67%	14.0	70	3,222	980	70
323	1980	Services	19,674	-	-	-	19,674	60	1.67%	15.0	328	14,756	4,919	328
323	1981	Services	15,963	-	-	-	15,963	60	1.67%	16.0	266	11,706	4,257	266
323	1982	Services	23,356	-	-	-	23,356	60	1.67%	17.0	389	16,738	6,618	389
323	1983	Services	11,691	-	-	-	11,691	60	1.67%	18.0	195	8,184	3,507	195
323	1984	Services	5,164	-	-	-	5,164	60	1.67%	19.0	86	3,529	1,635	86
323	1985	Services	13,021	-	-	-	13,021	60	1.67%	20.0	217	8,681	4,340	217
323	1986	Services	458	-	-	-	458	60	1.67%	21.0	8	298	160	8
322	1987	Services	(3,705)	-	-	-	(3,705)		0.00%	0.0	-	(3,705)	-	-
323	1989	Services	1,168	-	-	-	1,168	60	1.67%	24.0	19	701	467	19
323	1992	Services	160	-	-	-	160	60	1.67%	27.0	3	88	72	3
323	1993	Services	3,305	-	-	-	3,305	60	1.67%	28.0	55	1,763	1,542	55
323	1999	Services	91,952	-	-	-	91,952	60	1.67%	34.0	1,533	39,846	52,106	1,533
323	2000	Services	50,129	-	-	-	50,129	60	1.67%	35.0	835	20,887	29,242	835
323	2003	Services	2,282	-	-	-	2,282	60	1.67%	38.0	38	837	1,445	38
323	2004	Services	9,981	-	-	-	9,981	60	1.67%	39.0	166	3,493	6,488	166
323	2005	Services	1,872	-	-	-	1,872	60	1.67%	40.0	31	624	1,248	31
323	2021	Services	3,137	-	-	-	3,137	60	1.67%	56.0	52	209	2,928	52
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323	Total	Services	<u>\$ 289,495</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,495</u>				<u>\$ 4,887</u>	<u>\$ 161,323</u>	<u>\$ 128,172</u>	<u>\$ 4,887</u>
324	1987	Meters	\$ 206,795	\$ -	\$ -	\$ -	\$ 206,795	30	3.33%	0.0	\$ -	\$ 206,795	\$ -	\$ -
324	1989	Meters	9,622	-	-	-	9,622	30	3.33%	0.0	-	9,622	-	-
324	1990	Meters	754	-	-	-	754	30	3.33%	0.0	-	754	-	-
324	1991	Meters	4,942	-	-	-	4,942	30	3.33%	0.0	-	4,942	-	-
324	1992	Meters	6,367	-	-	-	6,367	30	3.33%	0.0	-	6,367	-	-
324	1993	Meters	9,164	-	-	-	9,164	30	3.33%	0.0	-	9,164	-	-
324	1994	Meters	7,169	-	-	-	7,169	30	3.33%	0.0	-	7,169	-	-
324	1995	Meters	4,293	-	-	-	4,293	30	3.33%	0.0	143	4,293	-	143
324	1996	Meters	6,870	-	-	-	6,870	30	3.33%	1.0	229	6,641	229	229

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)
324	1997	Meters	8,176	-	-	-	8,176	30	3.33%	2.0	273	7,631	545	273
324	1998	Meters	16,129	-	-	-	16,129	30	3.33%	3.0	538	14,516	1,613	538
324	1999	Meters	24,926	-	-	-	24,926	30	3.33%	4.0	831	21,603	3,323	831
324	2000	Meters	12,667	-	-	-	12,667	30	3.33%	5.0	422	10,556	2,111	422
324	2001	Meters	20,387	-	-	-	20,387	30	3.33%	6.0	680	16,310	4,077	680
324	2002	Meters	12,604	-	-	-	12,604	30	3.33%	7.0	420	9,663	2,941	420
324	2003	Meters	2,752	-	-	-	2,752	25	4.00%	3.0	110	2,422	330	110
324	2004	Meters	6,200	-	-	-	6,200	25	4.00%	4.0	248	5,208	992	248
324	2005	Meters	118,657	-	-	-	118,657	25	4.00%	5.0	4,746	94,926	23,731	4,746
324	2006	Meters	34,396	-	-	-	34,396	25	4.00%	6.0	1,376	26,141	8,255	1,376
324	2007	Meters	71,077	-	-	-	71,077	25	4.00%	7.0	2,843	51,175	19,902	2,843
324	2008	Meters	20,468	-	-	-	20,468	25	4.00%	8.0	819	13,918	6,550	819
324	2009	Meters	125,997	-	-	-	125,997	25	4.00%	9.0	5,040	80,638	45,359	5,040
324	2010	Meters	77,307	-	-	-	77,307	25	4.00%	10.0	3,092	46,384	30,923	3,092
324	2011	Meters	50,187	-	-	-	50,187	25	4.00%	11.0	2,007	28,105	22,082	2,007
324	2012	Meters	73,750	-	-	-	73,750	25	4.00%	12.0	2,950	38,350	35,400	2,950
324	2013	Meters	5,968	-	-	-	5,968	25	4.00%	13.0	239	2,865	3,103	239
324	2014	Meters	25,953	-	-	-	25,953	25	4.00%	14.0	1,038	11,419	14,534	1,038
324	2015	Meters	12,237	-	-	-	12,237	25	4.00%	15.0	489	4,895	7,342	489
324	2016	Meters	8,411	-	-	-	8,411	25	4.00%	16.0	336	3,028	5,383	336
324	2017	Meters	3,493	-	-	-	3,493	25	4.00%	17.0	140	1,118	2,375	140
324	2021	Meters	14,984	-	-	-	14,984	25	4.00%	21.0	599	2,397	12,587	599
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324	Total	Meters	\$ 1,002,702	\$ -	\$ -	\$ -	\$ 1,002,702				\$ 29,609	\$ 749,014	\$ 253,688	\$ 29,609
325	1968	Fire Hydrants	\$ 18,664	\$ -	\$ -	\$ -	\$ 18,664	40	2.50%	0.0	\$ -	\$ 18,664	\$ -	\$ -
325	1973	Fire Hydrants	3,430	-	-	-	3,430	40	2.50%	0.0	-	3,430	-	-
325	1974	Fire Hydrants	78	-	-	-	78	40	2.50%	0.0	-	78	-	-
325	1975	Fire Hydrants	1,383	-	-	-	1,383	40	2.50%	0.0	-	1,383	-	-
325	1976	Fire Hydrants	822	-	-	-	822	40	2.50%	0.0	-	822	-	-
325	1977	Fire Hydrants	1,089	-	-	-	1,089	40	2.50%	0.0	-	1,089	-	-
325	1978	Fire Hydrants	6,762	-	-	-	6,762	40	2.50%	0.0	-	6,762	-	-
325	1979	Fire Hydrants	2,040	-	-	-	2,040	40	2.50%	0.0	-	2,040	-	-
325	1980	Fire Hydrants	4,261	-	-	-	4,261	40	2.50%	0.0	-	4,261	-	-
325	1991	Fire Hydrants	798	-	-	-	798	40	2.50%	6.0	20	678	120	20
325	1992	Fire Hydrants	2,192	-	-	-	2,192	40	2.50%	7.0	55	1,808	384	55
325	1993	Fire Hydrants	3,454	-	-	-	3,454	40	2.50%	8.0	86	2,763	691	86
325	1997	Fire Hydrants	4,153	-	-	-	4,153	40	2.50%	12.0	104	2,907	1,246	104
325	1999	Fire Hydrants	94,412	-	-	-	94,412	40	2.50%	14.0	2,360	61,368	33,044	2,360
325	2000	Fire Hydrants	27,044	-	-	-	27,044	40	2.50%	15.0	676	16,903	10,142	676
325	2001	Fire Hydrants	1,429	-	-	-	1,429	40	2.50%	16.0	36	857	572	36

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
325	2002	Fire Hydrants	2,701	-	-	-	2,701	40	2.50%	17.0	68	1,553	1,148	68
325	2003	Fire Hydrants	3,915	-	-	-	3,915	40	2.50%	18.0	98	2,153	1,762	98
325	2004	Fire Hydrants	3,220	-	-	-	3,220	40	2.50%	19.0	81	1,691	1,530	81
325	2006	Fire Hydrants	2,736	-	-	-	2,736	40	2.50%	21.0	68	1,300	1,436	68
325	2021	Fire Hydrants	763	-	-	-	763	40	2.50%	36.0	19	76	687	19
325	2022	Fire Hydrants (Compl 2020 RC Settlement)	7,189	-	-	-	7,189	40	2.50%	37.0	180	539	6,650	180
325	0	Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325	Total	Fire Hydrants	<u>\$ 192,535</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,535</u>				<u>\$ 3,850</u>	<u>\$ 133,126</u>	<u>\$ 59,409</u>	<u>\$ 3,850</u>
328	1967	Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	20	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328	2000	Office Furniture & Equipment - Ret 2014	58	-	-	-	58	5	20.00%	0.0	-	58	-	-
328	2002	Office Furniture & Equipment	2,585	-	-	-	2,585	3	33.33%	0.0	-	2,585	-	-
328	2003	Office Furniture & Equipment	4,266	-	-	-	4,266	5	20.00%	0.0	-	4,266	-	-
328	2004	Office Furniture & Equipment	776	-	-	-	776	7	14.29%	0.0	-	776	-	-
328	2004	Office Furniture & Equipment	3,125	-	-	-	3,125	7	14.29%	0.0	-	3,125	-	-
328	2013	Office Furniture & Equipment	6,843	-	-	-	6,843	7	14.29%	0.0	-	6,843	-	-
328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
328	Total	Office Furniture & Equipment	<u>\$ 17,653</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,653</u>				<u>\$ -</u>	<u>\$ 17,653</u>	<u>\$ -</u>	<u>\$ -</u>
329	1980	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
329	2000	Transportation Equipment	-	-	-	-	-	5	0.00%	0.0	-	-	-	-
329	2007	Atkins Auto Sales Transp. Equip.	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
329	2013	2013 Auto	49,458	-	-	-	49,458	7	14.29%	0.0	-	49,458	-	-
329	2015	2010 F150 Truck	29,864	-	-	-	29,864	7	14.29%	0.0	-	29,864	-	-
329	2018	2018 Auto	62,186	-	-	-	62,186	7	14.29%	0.0	8,884	62,186	(0)	8,884
329	2019	2019 GMC Truck	65,641	-	-	-	65,641	7	14.29%	1.0	9,377	56,264	9,377	9,377
329	2020	2020 GMC Sierra	72,096	-	-	-	72,096	7	14.29%	2.0	10,299	51,497	20,599	10,299
329	2020	2020 Auto	73,305	-	-	-	73,305	7	14.29%	2.0	10,472	52,361	20,944	10,472
329	2021	2019 Chev. Silverado Trk	39,731	-	-	-	39,731	7	14.29%	3.0	5,676	22,703	17,028	5,676
329	2021	New Backhoe	125,190	-	-	-	125,190	15	6.67%	11.0	8,346	33,384	91,806	8,346
329	2022	2019 Chev. Silverado Trk	52,424	-	-	-	52,424	7	14.29%	4.0	7,489	22,467	29,957	7,489
329	2022	2022 GMC Sierra 1500	88,381	-	-	-	88,381	7	14.29%	4.0	12,626	37,878	50,503	12,626
329	2022	2011 Dodge Ram 2500 HD Utility Trk	31,795	-	-	-	31,795	7	14.29%	4.0	4,542	13,626	18,169	4,542
329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
329	Total	Transportation Equipment	<u>\$ 690,071</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 690,071</u>				<u>\$ 77,712</u>	<u>\$ 431,688</u>	<u>\$ 258,383</u>	<u>\$ 77,712</u>

AUDUBON WATER COMPANY

J-2-1 ORIGINAL COST ASSETS 6/30/25

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
332	1970	Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
332	1996	Tools and Work Equipment	34,935	-	-	-	34,935	15	6.67%	0.0	-	34,935	-	-
332	1998	Tools and Work Equipment	12,500	-	-	-	12,500	15	6.67%	0.0	-	12,500	-	-
332	2006	Tools and Work Equipment	4,768	-	-	-	4,768	15	6.67%	0.0	-	4,768	-	-
332	2012	Tools and Work Equipment	5,783	-	-	-	5,783	15	6.67%	2.0	386	5,012	771	386
332	2013	Tools and Work Equipment	3,100	-	-	-	3,100	15	6.67%	3.0	207	2,480	620	207
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332	Total	Tools and Work Equipment	<u>\$ 61,086</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,086</u>				<u>\$ 592</u>	<u>\$ 59,695</u>	<u>\$ 1,391</u>	<u>\$ 592</u>
333	1984	Communiation Equipment	\$ 2,141	\$ -	\$ -	\$ -	\$ 2,141	10	10.00%	0.0	\$ -	\$ 2,141	\$ -	\$ -
333	1985	Communiation Equipment	51	-	-	-	51	10	10.00%	0.0	-	51	-	-
333	1990	Communiation Equipment	705	-	-	-	705	10	10.00%	0.0	-	705	-	-
333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
333	Total	Communiation Equipment	<u>\$ 2,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,897</u>				<u>\$ -</u>	<u>\$ 2,897</u>	<u>\$ -</u>	<u>\$ -</u>
334	1971	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
334	1978	Miscellaneous Equipment	3,700	-	-	-	3,700	10	10.00%	0.0	-	3,700	-	-
334	1987	Miscellaneous Equipment	1,255	-	-	-	1,255	10	10.00%	0.0	-	1,255	-	-
334	1991	Miscellaneous Equipment	248	-	-	-	248	10	10.00%	0.0	-	248	-	-
334	1995	Miscellaneous Equipment	20,000	-	-	-	20,000	10	10.00%	0.0	-	20,000	-	-
334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
334	Total	Miscellaneous Equipment	<u>\$ 25,203</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,203</u>				<u>\$ -</u>	<u>\$ 25,203</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

J-2-2 CONTRIBUTED ASSETS 6/30/25

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)
311.13		Other Source of Supply Land	\$ 20,505	-	-	-	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
	Total	Non-Depreciable Plant	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
312.1		Source of Supply Structures	\$ 14,422	-	-	-	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
312.13		Springs & Wells	235,457	-	-	-	235,457				5,496	158,802	76,655	5,496
312.2		Power and Pumping Structure	-	-	-	-	-				-	-	-	-
312.5		Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349				4,859	121,468	72,881	4,859
312.62		Stores, Shop and Garage Buildings	-	-	-	-	-				-	-	-	-
316		Electric Pumping Equipment	9,627	-	-	-	9,627				372	9,255	372	372
319		Other Power Pumping Equipment	-	-	-	-	-				-	-	-	-
320		Purification Sytem	42,195	-	-	-	42,195				-	42,195	-	-
322		Mains & Accessories	3,506,548	-	-	-	3,506,548				58,442	1,685,990	1,820,558	58,442
323		Services	120,355	-	-	-	120,355				2,006	65,778	54,577	2,006
324		Meters	84,228	-	-	-	84,228				3,369	44,174	40,054	3,369
325		Fire Hydrants	100,741	-	-	-	100,741				2,360	67,180	33,561	2,360
332		Tools and Work Equipment	-	-	-	-	-				-	-	-	-
	Total	Depreciable Plant	\$ 4,307,922	\$ -	\$ -	\$ -	\$ 4,307,922				\$ 76,904	\$ 2,209,264	\$ 2,098,658	\$ 76,904
	Total	Plant	\$ 4,328,427	\$ -	\$ -	\$ -	\$ 4,328,427				\$ 76,904	\$ 2,209,264	\$ 2,119,163	\$ 76,904

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
311.13	1980	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -
311.13			-	-	-	-	-	n/a	n/a	n/a	-	-	-	-
311.13	Total	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
312.1	1965	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422	30	3.33%	0.0	\$ -	\$ 14,422	\$ -	\$ -
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.1	Total	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
312.13	1966	Springs & Wells	\$ 5,605	\$ -		\$ -	\$ 5,605	30	3.33%	0.0	\$ -	\$ 5,605	\$ -	\$ -
312.13	1979	Springs & Wells	3,359	-	-	-	3,359	30	3.33%	0.0	-	3,359	-	-
312.13	1980	Springs & Wells	70,106	-	-	-	70,106	30	3.33%	0.0	-	70,106	-	-
312.13	1981	Springs & Wells	4,304	-	-	-	4,304	30	3.33%	0.0	-	4,304	-	-
312.13	2010	Springs & Wells	99,490	-	-	-	99,490	50	2.00%	35.0	1,990	29,847	69,643	1,990
312.13	2012	Springs & Wells	52,593	-	-	-	52,593	15	6.67%	2.0	3,506	45,581	7,012	3,506
312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.13	Total	Springs & Wells	\$ 235,457	\$ -	\$ -	\$ -	\$ 235,457				\$ 5,496	\$ 158,802	\$ 76,655	\$ 5,496
312.2	0	Power and Pumping Structure	\$ -	\$ -		\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.2	Total	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
312.5	2000	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -		\$ -	\$ 194,349	40	2.50%	15.0	\$ 4,859	\$ 121,468	\$ 72,881	\$ 4,859
312.5	0	Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
312.5	Total	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349				\$ 4,859	\$ 121,468	\$ 72,881	\$ 4,859
312.62	0	Stores, Shop and Garage Buildings	\$ -	\$ -		\$ -	\$ -	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
312.62	Total	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
316	1981	Electric Pumping Equipment	\$ 4,054	\$ -		\$ -	\$ 4,054	10	#####	0.0	\$ -	\$ 4,054	\$ -	\$ -
316	2011	Electric Pumping Equipment	5,573	-	-	-	5,573	15	6.67%	1.0	372	5,201	372	372
316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
316	Total	Electric Pumping Equipment	\$ 9,627	\$ -	\$ -	\$ -	\$ 9,627				\$ 372	\$ 9,255	\$ 372	\$ 372
319	0	Other Power Pumping Equipment	\$ -	\$ -		\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
319	Total	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original		Ret. (5)	Salvage/ Adjust. (6)		Adjusted		Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025 Pro Forma Annualized Depreciation (14)
			Cost (3)	Additions (4)		Cost (7)	Life (8)	Annual Depreciation (11)	Accumulated Depreciation (12)				Remaining Basis (13)			
320	1968	Purification Sytem	\$ 1,812	\$ -	\$ -	\$ -	\$ 1,812	15	6.67%	0.0	\$ -	\$ 1,812	\$ -	\$ -		
320	1980	Purification Sytem	1,230	-	-	-	1,230	15	6.67%	0.0	-	1,230	-	-		
320	2000	Purification Sytem	39,153	-	-	-	39,153	20	5.00%	0.0	-	39,153	-	-		
320	Total	Purification Sytem	\$ 42,195	\$ -	\$ -	\$ -	\$ 42,195				\$ -	\$ 42,195	\$ -	\$ -		
322	1969	Mains & Accessories	\$ 165,634	\$ -	\$ -	\$ -	\$ 165,634	60	1.67%	4.0	\$ 2,761	\$ 154,592	\$ 11,042	\$ 2,761		
322	1979	Mains & Accessories	3,484	-	-	-	3,484	60	1.67%	14.0	58	2,671	813	58		
322	1980	Mains & Accessories	33,930	-	-	-	33,930	60	1.67%	15.0	566	25,448	8,483	566		
322	1981	Mains & Accessories	98,744	-	-	-	98,744	60	1.67%	16.0	1,646	72,412	26,332	1,646		
322	1982	Mains & Accessories	4,747	-	-	-	4,747	60	1.67%	17.0	79	3,402	1,345	79		
322	1983	Mains & Accessories	7,020	-	-	-	7,020	60	1.67%	18.0	117	4,914	2,106	117		
322	1985	Mains & Accessories	113,945	-	-	-	113,945	60	1.67%	20.0	1,899	75,963	37,982	1,899		
322	1985	Mains & Accessories	119,839	-	-	-	119,839	60	1.67%	20.0	1,997	79,893	39,946	1,997		
322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	27.0	3,222	106,342	87,007	3,222		
322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	28.0	2,308	73,867	64,634	2,308		
322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	28.0	5,255	168,167	147,147	5,255		
322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	28.0	1,886	60,337	52,795	1,886		
322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	30.0	2,478	74,336	74,336	2,478		
322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	31.0	547	15,865	16,960	547		
322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	32.0	6,716	188,053	214,917	6,716		
322	1998	Mains & Accessories	389,996	-	-	-	389,996	60	1.67%	33.0	6,500	175,498	214,498	6,500		
322	1999	Mains & Accessories	221,290	-	-	-	221,290	60	1.67%	34.0	3,688	95,892	125,398	3,688		
322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	35.0	3,513	87,815	122,941	3,513		
322	2001	Mains & Accessories	196,336	-	-	-	196,336	60	1.67%	36.0	3,272	78,534	117,802	3,272		
322	2004	Mains & Accessories	71,147	-	-	-	71,147	60	1.67%	39.0	1,186	24,901	46,246	1,186		
322	2005	Mains & Accessories	5,481	-	-	-	5,481	60	1.67%	40.0	91	1,827	3,654	91		
322	2007	Mains & Accessories	167,502	-	-	-	167,502	60	1.67%	42.0	2,792	50,251	117,251	2,792		
322	2008	Mains & Accessories	21,861	-	-	-	21,861	60	1.67%	43.0	364	6,194	15,667	364		
322	2009	Mains & Accessories	112,527	-	-	-	112,527	60	1.67%	44.0	1,875	30,007	82,520	1,875		
322	2010	Mains & Accessories	99,490	-	-	-	99,490	60	1.67%	45.0	1,658	24,873	74,618	1,658		
322	2023	Mains & Accessories - Ritten House Rd 11	92,689	-	-	-	92,689	60	1.67%	58.0	1,545	3,090	89,599	1,545		
322	2023	Mains & Accessories - Arrow HD, Shannor	10,814	-	-	-	10,814	60	1.67%	58.0	180	360	10,454	180		
322	2023	Mains & Accessories - 60lf 8" Main, valves	14,554	-	-	-	14,554	60	1.67%	58.0	243	485	14,069	243		
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-		
322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-		
322	Total	Mains & Accessories	\$ 3,506,548	\$ -	\$ -	\$ -	\$ 3,506,548				\$ 58,442	\$ 1,685,990	\$ 1,820,558	\$ 58,442		
323	1972	Services	\$ 3,089	\$ -	\$ -	\$ -	\$ 3,089	60	1.67%	7.0	\$ 51	\$ 2,729	\$ 360	\$ 51		
323	1973	Services	929	-	-	-	929	60	1.67%	8.0	15	805	124	15		
323	1980	Services	11,865	-	-	-	11,865	60	1.67%	15.0	198	8,899	2,966	198		
323	1981	Services	13,605	-	-	-	13,605	60	1.67%	16.0	227	9,977	3,628	227		
323	1982	Services	5,508	-	-	-	5,508	60	1.67%	17.0	92	3,947	1,561	92		
323	1983	Services	9,267	-	-	-	9,267	60	1.67%	18.0	154	6,487	2,780	154		
323	1999	Services	73,763	-	-	-	73,763	60	1.67%	34.0	1,229	31,964	41,799	1,229		
323	2000	Services	2,329	-	-	-	2,329	60	1.67%	35.0	39	970	1,359	39		

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended June 30, 2025

Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Ret. (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Rem. Life (10)	Twelve Months Ended June 30, Book Values For the Above Period			2025
											Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
323	Total	Services	<u>\$ 120,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,355</u>				<u>\$ 2,006</u>	<u>\$ 65,778</u>	<u>\$ 54,577</u>	<u>\$ 2,006</u>
324	2011	Meters	\$ 50,187	\$ -	\$ -	\$ -	\$ 50,187	25	4.00%	11.0	\$ 2,007	\$ 28,105	\$ 22,082	\$ 2,007
324	2012	Meters	13,643	-	-	-	13,643	25	4.00%	12.0	546	7,094	6,549	546
324	2014	Meters	20,398	-	-	-	20,398	25	4.00%	14.0	816	8,975	11,423	816
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
324	Total	Meters	<u>\$ 84,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,228</u>				<u>\$ 3,369</u>	<u>\$ 44,174</u>	<u>\$ 40,054</u>	<u>\$ 3,369</u>
325	1968	Fire Hydrants	\$ 6,328	\$ -	\$ -	\$ -	\$ 6,328	40	2.50%	0.0	\$ -	\$ 6,328	\$ -	\$ -
325	1999	Fire Hydrants	73,763	-	-	-	73,763	40	2.50%	14.0	1,844	47,946	25,817	1,844
325	2000	Fire Hydrants	20,650	-	-	-	20,650	40	2.50%	15.0	516	12,906	7,744	516
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
325	Total	Fire Hydrants	<u>\$ 100,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,741</u>				<u>\$ 2,360</u>	<u>\$ 67,180</u>	<u>\$ 33,561</u>	<u>\$ 2,360</u>
332		Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
332	0	Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
332	Total	Tools and Work Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

SECTION K

RATE DESIGN AND PROOF OF REVENUE

Audubon Water Company
Development of Rate Design Scenarios

Across The Board Increase

		<u>Pro Forma</u> <u>6/30/2025</u>
<u>Revenue Requirement Elements</u>		
Operating Deductions	Sch. H-1	\$ 3,736,314
Depreciation and Amortization Expenses	Sch. H-1	207,130
Income Taxes	Sch. H-1	(12,821)
Net Operating Income After Taxes	Sch. H-1	28,214
Total Revenue Requirement		<u>\$ 3,958,837</u>
Less Other Revenues	Sch. H-4	<u>127,155</u>
Revenue Requirements From Proposed Rates		<u>\$ 3,831,682</u>
Revenue From Current Rates	Sch H-4	<u>2,831,707</u>
Required Revenue Requirement Increase		<u><u>\$ 999,975</u></u>
Required Revenue Requirement Increase Percentage		<u><u>35.31%</u></u>
See Schedule K-2 for rates and Schedule K-3 for Proof-Of-Revenue		

AUDUBON WATER COMPANY

Current And Proposed Across The Board Tariff Rates

	Current Rates		Proposed % Inc.		Proposed \$ Inc.		Proposed Rates	
	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly
Customer Charge Based on Meter Size			35.31%	35.31%				
5/8" & 3/4" Meter	\$ 50.40	\$ 16.80	35.32%	35.30%	\$ 17.80	\$ 5.93	\$ 68.20	\$ 22.73
1" Meter	\$ 128.40	\$ 42.80	35.31%	35.30%	\$ 45.34	\$ 15.11	\$ 173.74	\$ 57.91
1 1/2" Meter		\$ 72.90		35.31%		\$ 25.74		\$ 98.64
2" Meter		\$ 116.40		35.31%		\$ 41.10		\$ 157.50
3" Meter		\$ 218.60		35.31%		\$ 77.19		\$ 295.79
4" Meter		\$ 363.90		35.31%		\$ 128.49		\$ 492.39
6" Meter		\$ 727.80		35.31%		\$ 256.99		\$ 984.79
8" Meter		\$ 1,164.60		35.31%		\$ 411.22		\$ 1,575.82
10" Meter		\$ 1,410.60		35.31%		\$ 498.08		\$ 1,908.68
12" Meter		\$ 1,935.00		35.31%		\$ 683.25		\$ 2,618.25
Volumetric Rates per 1,000 gallons								
Residential Customers- all volumes	\$ 8.6197	\$ 8.6197	35.31%	35.31%	\$ 3.0436	\$ 3.0436	\$ 11.6633	\$ 11.6633
Non-Residential Customers								
First 300,000 quarterly/100,000 monthly	\$ 8.6197	\$ 8.6197	35.31%	35.31%	\$ 3.0436	\$ 3.0436	\$ 11.6633	\$ 11.6633
Over 300,000 quarterly/100,000 monthly	\$ 5.7229	\$ 5.7229	35.31%	35.31%	\$ 2.0208	\$ 2.0208	\$ 7.7437	\$ 7.7437
Temporary Rates/Water for Building Purposes								
Single Family Dwelling		\$ 170.92		35.31%		\$ 60.35		\$ 231.27
Public Fire Protection								
Hydrants	<u>Monthly</u>	<u>Annual</u>					<u>Monthly</u>	<u>Annual</u>
	\$ 25.70	\$ 308.40	35.29%	35.31%	\$ 9.07	\$ 108.90	\$ 34.77	\$ 417.30
Private Fire Protection								
1" Sprinkler	\$ 30.80	\$ 369.60	35.32%	35.31%	\$ 10.88	\$ 130.51	\$ 41.68	\$ 500.11
2" Sprinkler	\$ 48.80	\$ 585.60	35.31%	35.31%	\$ 17.23	\$ 206.78	\$ 66.03	\$ 792.38
3" Sprinkler	\$ 56.50	\$ 678.00	35.31%	35.31%	\$ 19.95	\$ 239.40	\$ 76.45	\$ 917.40
4" Sprinkler	\$ 69.40	\$ 832.80	35.32%	35.31%	\$ 24.51	\$ 294.06	\$ 93.91	\$ 1,126.86
6" Sprinkler	\$ 102.75	\$ 1,233.00	35.31%	35.31%	\$ 36.28	\$ 435.37	\$ 139.03	\$ 1,668.37
8" Sprinkler	\$ 167.00	\$ 2,004.00	35.31%	35.31%	\$ 58.97	\$ 707.61	\$ 225.97	\$ 2,711.61
10" Sprinkler	\$ 228.60	\$ 2,743.20	35.31%	35.31%	\$ 80.72	\$ 968.62	\$ 309.32	\$ 3,711.82
Hydrants	\$ 102.75	\$ 1,233.00	35.31%	35.31%	\$ 36.28	\$ 435.37	\$ 139.03	\$ 1,668.37

AUDUBON WATER COMPANY

SECTION L

BILL ANALYSIS

AUDUBON WATER COMPANY
Bill Frequency Analysis Actual Twelve Months Ended 6/30/24

Schedule L-1

Class & MeterSize	Rate Code	Customers														Customers		Usage		Total
		Acct.No	# Beg	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	# End	# Bills	1st	2nd	
Residential Customers																				
Quarterly																				
R-Q 5/8" - 3/4"	A1	Custs'	1620	595	520	504	589	515	497	591	511	499	589	512	506	1607	6428			
		Usage		7008	6431	5284	6397	6074	5280	6313	5504	5010	5830	5770	5653			70554		70554
	Adj.																	0	0	0
Totals R-Q 5/8"-3/4"	A1	Custs'	<u>1620</u>	595	520	504	589	515	497	591	511	499	589	512	506	<u>1607</u>	<u>6428</u>			
		Usage		<u>7008</u>	<u>6431</u>	<u>5284</u>	<u>6397</u>	<u>6074</u>	<u>5280</u>	<u>6313</u>	<u>5504</u>	<u>5010</u>	<u>5830</u>	<u>5770</u>	<u>5653</u>			<u>70554</u>	<u>0</u>	<u>70554</u>
R-Q-1"	A2	Custs'	6	5	1	0	5	1	0	5	1	0	5	1	0	6	24			
		Usage		67	16	0	61	14	0	58	11	0	56	21	0			304		304
	Adj.																	0	0	0
Totals R-Q-1"	A2	Custs'	<u>6</u>	5	1	0	5	1	0	5	1	0	5	1	0	<u>6</u>	<u>24</u>			
		Usage		<u>67</u>	<u>16</u>	<u>0</u>	<u>61</u>	<u>14</u>	<u>0</u>	<u>58</u>	<u>11</u>	<u>0</u>	<u>56</u>	<u>21</u>	<u>0</u>			<u>304</u>	<u>0</u>	<u>304</u>
Monthly																				
R-M- 5/8 "	M1	Custs'	589	584	584	584	584	585	585	585	584	586	585	586	587	587	7019			
		Usage		2963	2831	3211	2555	2573	2450	2627	2629	2214	2416	2431	3053			31953		31953
R-M- 3/4 "	M2	Custs'	191	191	191	191	191	191	192	191	191	191	191	191	191	191	2293			
		Usage		1164	1085	1178	970	918	913	981	956	800	827	927	1055			11774		11774
Totals 5/8" - 3/4"	M1,M2	Custs'	<u>780</u>	<u>775</u>	<u>775</u>	<u>775</u>	<u>775</u>	<u>776</u>	<u>777</u>	<u>776</u>	<u>775</u>	<u>777</u>	<u>776</u>	<u>777</u>	<u>778</u>	<u>778</u>	<u>9312</u>			
		Usage		<u>4127</u>	<u>3916</u>	<u>4389</u>	<u>3525</u>	<u>3491</u>	<u>3363</u>	<u>3608</u>	<u>3585</u>	<u>3014</u>	<u>3243</u>	<u>3358</u>	<u>4108</u>			<u>43727</u>		<u>43727</u>
	Adj.																	0	0	0
Totals 5/8" - 3/4"	M1,M2	Custs'	<u>780</u>	<u>775</u>	<u>775</u>	<u>775</u>	<u>775</u>	<u>776</u>	<u>777</u>	<u>776</u>	<u>775</u>	<u>777</u>	<u>776</u>	<u>777</u>	<u>778</u>	<u>778</u>	<u>9312</u>			
		Usage		<u>4127</u>	<u>3916</u>	<u>4389</u>	<u>3525</u>	<u>3491</u>	<u>3363</u>	<u>3608</u>	<u>3585</u>	<u>3014</u>	<u>3243</u>	<u>3358</u>	<u>4108</u>			<u>43727</u>	<u>0</u>	<u>43727</u>
R-M- 1"	M3	Custs'	42	42	42	42	42	42	42	42	42	42	42	42	42	42	504			
		Usage		253	255	278	222	223	218	207	204	173	194	215	254			2696		2696
	Adj.																	0	0	0
Totals R-M-1"	M3	Custs'	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>	<u>504</u>			
		Usage		<u>253</u>	<u>255</u>	<u>278</u>	<u>222</u>	<u>223</u>	<u>218</u>	<u>207</u>	<u>204</u>	<u>173</u>	<u>194</u>	<u>215</u>	<u>254</u>			<u>2696</u>	<u>0</u>	<u>2696</u>
R-M- 1 1/2"	M4	Custs'	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		6	7	6	6	7	7	6	7	5	6	6	7			76		76
	Adj.																	0	0	0
Totals R-M-1 1/2"	M4	Custs'	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>12</u>			
		Usage		<u>6</u>	<u>7</u>	<u>6</u>	<u>6</u>	<u>7</u>	<u>7</u>	<u>6</u>	<u>7</u>	<u>5</u>	<u>6</u>	<u>6</u>	<u>7</u>			<u>76</u>	<u>0</u>	<u>76</u>
R-TP-M- 5/8" - 3/4"	TP1 2	Custs'	222	219	221	218	220	219	219	219	219	219	221	220	220	220	2634			
		Usage		457	513	445	519	457	463	511	606	546	414	521	537			5989		5989
	Adj.																	0	0	0
3/4"	TP1 2	Custs'	<u>222</u>	<u>219</u>	<u>221</u>	<u>218</u>	<u>220</u>	<u>219</u>	<u>219</u>	<u>219</u>	<u>219</u>	<u>219</u>	<u>221</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>2634</u>			
		Usage		<u>457</u>	<u>513</u>	<u>445</u>	<u>519</u>	<u>457</u>	<u>463</u>	<u>511</u>	<u>606</u>	<u>546</u>	<u>414</u>	<u>521</u>	<u>537</u>			<u>5989</u>	<u>0</u>	<u>5989</u>
Total Residential		Custs'	<u>2671</u>	1637	1560	1540	1632	1554	1536	1634	1549	1538	1634	1553	1547	<u>2654</u>	<u>18914</u>			
		Usage		<u>11918</u>	<u>11138</u>	<u>10402</u>	<u>10730</u>	<u>10266</u>	<u>9331</u>	<u>10703</u>	<u>9917</u>	<u>8748</u>	<u>9743</u>	<u>9891</u>	<u>10559</u>			<u>123346</u>	<u>0</u>	<u>123346</u>

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 6/30/24

Schedule L-1

Class & MeterSize	Rate Code	Customers		Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Customers		Usage		Total
		Acct.No	# Beg													# End	# Bills	1st	2nd	
Commercial Customers																				
		<u>Meter Bk</u>																		
C-M- 5/8	1	Custs'	76	76	77	78	76	77	78	76	78	78	76	77	80	80	927			
		Usage		186	182	186	226	204	187	240	10161	189	165	145	161			12232	0	12232
		Adj									-9999							-9999	0	-9999
C-M- 3/4	2	Custs'	10	10	10	10	11	11	11	11	11	11	11	11	11	11	129			
		Usage		14	14	12	11	17	42	12	12	14	18	18	15			199	0	199
C-M- 1	3	Custs'	10	10	10	10	10	10	11	10	10	10	10	10	10	10	121			
formula enter total usage		Usage		144	47	31	28	57	63	33	27	29	37	32	90			618	0	618
C-M- 1 1/2	4	Custs'	22	22	22	22	22	22	22	22	22	22	22	22	22	22	264			
formula enter total usage		Usage		190	203	206	261	205	183	192	199	187	214	209	212			2461		2461
		Adj																		
C-M- 2	5	Custs'	36	36	36	36	36	36	36	36	36	36	36	35	36	36	431			
formula enter total usage		Usage		1780	1700	1499	1066	897	760	722	731	740	982	1337	1447			9800	3861	13661
C-M- 3	6	Custs'	4	4	4	4	4	4	4	4	4	4	4	4	4	4	48			
formula enter total usage		Usage		203	260	12	284	105	144	140	128	71	52	50	64			1091	422	1513
C-M- 4	7	Custs'	5	5	5	5	5	5	5	5	5	5	5	5	6	6	61			
		Usage		124	124	105	103	85	41	35	50	54	61	73	10083			1056	9882	10938
		Adj																		
C-M- 6	8	Custs'	3	3	3	3	3	3	3	3	3	3	3	3	3	3	36			
		Usage		0	0	0	0	0	0	0	0	1	0	0	0			1	0	1
C-M- 8	9	Custs'	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	0
C-M- 10	10	Custs'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	0
Total Commercial		Custs'	<u>167</u>	167	168	169	168	169	171	168	170	170	168	168	173	<u>173</u>	<u>2029</u>			
		Usage		<u>2641</u>	<u>2530</u>	<u>2051</u>	<u>1979</u>	<u>1570</u>	<u>1420</u>	<u>1374</u>	<u>1309</u>	<u>1285</u>	<u>1529</u>	<u>1864</u>	<u>12072</u>			<u>17459</u>	<u>14165</u>	<u>31624</u>

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 6/30/24

Schedule L-1

Class & MeterSize	Rate Code	Customers		Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Customers		Usage		Total	
		Acct.No	# Beg													# End	# Bills	1st	2nd		
Public Customers																					
P-M- 1 1/2 <u>enter total usage</u>	ES1	Custs' Usage	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12		1	0	1
P-M- 2 <u>enter total usage</u>	ES2	Custs' Usage	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12		468	0	468
P-M- 4 <u>enter total usage</u>	ES4	Custs' Usage	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12		391	0	391
P-M- 6 <u>enter total usage</u>	ES6	Custs' Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
Total Public		Custs' Usage	<u>3</u>	3	3	3	3	3	3	3	3	3	3	3	3	3	<u>36</u>		860	0	860
Multi-Family Customer From Cust Bills																					
MF-M- 1 <u>enter bill summary usage</u>	3	Custs' Usage	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12		66	0	66
MF-M- 1 1/2 <u>enter bill summary usage</u>	4	Custs' Usage	22	22	22	22	22	22	22	22	22	22	22	22	22	22	264		15015	7990	23005
MF-M- 2 <u>enter bill summary usage</u>	5	Custs' Usage	2	2	2	2	2	2	2	2	2	2	2	2	2	2	24		1200	758	1958
MF-M- 3 <u>enter bill summary usage</u>	6	Custs' Usage	2	2	2	2	2	2	2	2	2	2	2	2	2	2	24		2400	2342	4742
MF-M- 10 <u>enter bill summary usage</u>	10	Custs' Usage	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12		1200	54258	55458
MF-M-12 <u>enter bill summary usage</u>		Custs' Usage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
Total Multi-Family		Custs' Usage	<u>28</u>	28	28	28	28	28	28	28	28	28	28	28	28	28	<u>336</u>		19881	65348	85229
Total Comm, Pub. & MF		Custs' Usage	<u>198</u>	198	199	200	199	200	202	199	201	201	199	199	204	204	<u>2401</u>		38200	79513	117713
Grand Total Customers (Excl. FP)			<u>2869</u>	1835	1759	1740	1831	1754	1738	1833	1750	1739	1833	1752	1751	<u>2858</u>	<u>21315</u>		161546	79513	241059
Grand Total Usage (Excl. FP)				<u>21867</u>	<u>21592</u>	<u>20060</u>	<u>20012</u>	<u>18754</u>	<u>17205</u>	<u>19392</u>	<u>17702</u>	<u>16774</u>	<u>18513</u>	<u>19005</u>	<u>30183</u>				<u>161546</u>	<u>79513</u>	<u>241059</u>

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 6/30/24

Schedule L-1

Class & MeterSize	Rate Code	Customers		Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Customers		Usage		Total	
		Acct.No	# Beg													# End	# Bills	1st	2nd		
FP Sprinkler Usage		100																			
4" Sprinkler	7A	Custs'	8	8	8	8	9	9	9	9	9	9	9	10	10	10					
4" Usage	7A	100-Usage		0	0	1	0	0	1	0	0	0	0	4	0			6	0	6	
	7A	Adj																0	0	0	
6" Sprinkler	8A	Custs'	25	25	25	25	25	25	25	25	25	25	25	24	25	25					
6" Usage	8A	107-Usage		5	1	2	4	21	3	20	5	5	10	9	20			105	0	105	
	8A	100-Usage																0	0	0	
8" Sprinkler	9A	Custs'	5	5	5	5	6	6	6	6	6	6	6	6	6	6					
8" Usage	9A	100-Usage		1	10	0	1	2	0	0	0	0	0	0	0			14	0	14	
		Adj																0	0	0	
10" Sprinkler	10A	Custs'	1	1	1	1	1	1	1	1	1	1	1	1	1	1					
10" Usage	10A	100-Usage		0	0	0	1	0	0	10	1	3	9	0	0			24	0	24	
Total FP Sprinkler		Custs'	39	39	39	39	41	41	41	41	41	41	41	41	42	42					
Total FP Sprinkler		Usage		6	11	3	6	23	4	30	6	8	19	13	20			149	0	149	
				1874	1798	1779	1872	1795	1779	1874	1791	1780	1874	1793	1793	2900					
Grand Total Usage Including Fire Prot. Meters				21873	21603	20063	20018	18777	17209	19422	17708	16782	18532	19018	30203			161695	79513	241208	

AUDUBON WATER COMPANY

SECTION M

TYPICAL BILL ANALYSIS

AUDUBON WATER COMPANY

Typical Bill Analysis by Customer Class
Current vs. Proposed Rates

Customer Classifications	# Of Bills	Usage Totals			# Of Bills	Total Usage	Avg. Usage	Typical Usage	Current	Proposed	\$ Inc.	% Inc.
		1st Block	2nd Block	Total								
Residential												
See Schedule M-3												
5/8" & 3/4" Quarterly	6,448	70,774	-	70,774	6,448	70,774	10.9761	11,000	\$ 145.22	\$ 196.50	\$ 51.28	35.31%
1" Quarterly	24	304	-	304								
1" Monthly	504	2,696	-	2,696								
1 1/2" Monthly	12	76	-	76								
5/8" & 3/4" Monthly	9,312	43,727	-	43,727	9,312	43,727						
5/8" Monthly Trailer Park	2,634	5,989	-	5,989	2,634	5,989			See Schedule M-2			
Total Res. See Sch I-1-3	18,934	123,566	-	123,566	11,946	49,716	4.1617	4,000	\$ 51.28	\$ 69.38	\$ 18.10	35.30%
Commercial												
See Schedule M-4												
5/8"	960	2,299	-	2,299	960	2,299	2.3948	2,000	\$ 34.04	\$ 46.06	\$ 12.02	35.31%
3/4"	129	199	-	199								
1"	121	618	-	618								
1 1/2"	264	2,461	-	2,461					See Schedule M-7			
2"	431	9,800	3,861	13,661	431	13,661	31.6961	32,000	\$ 392.23	\$ 530.73	\$ 138.50	35.31%
3"	48	1,091	422	1,513								
4"	61	1,056	9,882	10,938								
6"	36	1	-	1								
8"	12	-	-	-								
10"	-	-	-	-								
Total Commercial	2,062	17,525	14,165	31,690								
Multi-Family												
See Schedule M-6												
1"	12	66	-	66								
1 1/2"	264	15,015	7,990	23,005	264	23,005	87.1402	90,000	\$ 848.67	\$ 1,148.34	\$ 299.67	35.31%
2"	24	1,200	758	1,958								
3"	24	2,400	2,342	4,742					See Schedule M-11			
10"	12	1,200	54,258	55,458	12	55,458	4,621.5000	4,600,000	\$ 28,025.62	\$ 37,921.66	\$ 9,896.04	35.31%
Total Multi-Family	336	19,881	65,348	85,229								
Public												
See Schedule M-7												
5/8"	-	-	-	-								
1 1/2"	12	1	-	1								
2"	12	468	-	468	12	468	39.0000	39,000	\$ 452.57	\$ 612.37	\$ 159.80	35.31%
4"	12	391	-	391								
6"	-	-	-	-								
Total Public	36	860	-	860								
Total Res, Comm, MF, Pub	21,368	161,832	79,513	241,345								
See Sch. I-1-3 for Res, Comm, MF, Pub Customers and Usage details												

AUDUBON WATER COMPANY
 5/8"-3/4" Monthly
Residential Montly Bill Under Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5/8"-3/4" Monthly		\$ 16.80	\$ 22.73	\$ 5.93	35.30%
Volumetric Rates All Residential Usage		\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
	0	\$ 16.80	\$ 22.73	\$ 5.93	35.30%
	1	25.42	34.39	8.97	35.29%
	2	34.04	46.06	12.02	35.31%
	3	42.66	57.72	15.06	35.30%
	4	51.28	69.38	18.10	35.30%
	5	59.90	81.05	21.15	35.31%
	6	68.52	92.71	24.19	35.30%
	7	77.14	104.37	27.23	35.30%
	8	85.76	116.04	30.28	35.31%
	9	94.38	127.70	33.32	35.30%
	10	103.00	139.36	36.36	35.30%
	11	111.62	151.03	39.41	35.31%
	12	120.24	162.69	42.45	35.30%
	13	128.86	174.35	45.49	35.30%
	14	137.48	186.02	48.54	35.31%
	15	146.10	197.68	51.58	35.30%
	16	154.72	209.34	54.62	35.30%
	17	163.33	221.01	57.68	35.32%
	18	171.95	232.67	60.72	35.31%
	19	180.57	244.33	63.76	35.31%
	20	189.19	256.00	66.81	35.31%
	21	197.81	267.66	69.85	35.31%
	22	206.43	279.32	72.89	35.31%
	23	215.05	290.99	75.94	35.31%
	24	223.67	302.65	78.98	35.31%
	25	232.29	314.31	82.02	35.31%
	35	318.49	430.95	112.46	35.31%
	45	404.69	547.58	142.89	35.31%
	55	490.88	664.21	173.33	35.31%
	65	577.08	780.84	203.76	35.31%
	75	663.28	897.48	234.20	35.31%
	100	878.77	1,189.06	310.29	35.31%
	125	1,094.26	1,480.64	386.38	35.31%
	150	1,309.76	1,772.23	462.47	35.31%
	175	1,525.25	2,063.81	538.56	35.31%
	200	1,740.74	2,355.39	614.65	35.31%
	300	2,602.71	3,521.72	919.01	35.31%

AUDUBON WATER COMPANY
 5/8"-3/4" Quarterly
Residential Quarterly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5/8"-3/4" Quarterly		\$ 50.40	\$ 68.20	\$ 17.80	35.32%
Volumetric Rates All Residential Usage		\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
	0	\$ 50.40	\$ 68.20	\$ 17.80	35.32%
	1	59.02	79.86	20.84	35.31%
	2	67.64	91.53	23.89	35.32%
	3	76.26	103.19	26.93	35.31%
	4	84.88	114.85	29.97	35.31%
	5	93.50	126.52	33.02	35.32%
	6	102.12	138.18	36.06	35.31%
	7	110.74	149.84	39.10	35.31%
	8	119.36	161.51	42.15	35.31%
	9	127.98	173.17	45.19	35.31%
	10	136.60	184.83	48.23	35.31%
	11	145.22	196.50	51.28	35.31%
	12	153.84	208.16	54.32	35.31%
	13	162.46	219.82	57.36	35.31%
	14	171.08	231.49	60.41	35.31%
	15	179.70	243.15	63.45	35.31%
	16	188.32	254.81	66.49	35.31%
	17	196.93	266.48	69.55	35.32%
	18	205.55	278.14	72.59	35.32%
	19	214.17	289.80	75.63	35.31%
	20	222.79	301.47	78.68	35.32%
	21	231.41	313.13	81.72	35.31%
	22	240.03	324.79	84.76	35.31%
	23	248.65	336.46	87.81	35.31%
	24	257.27	348.12	90.85	35.31%
	25	265.89	359.78	93.89	35.31%
	35	352.09	476.42	124.33	35.31%
	45	438.29	593.05	154.76	35.31%
	55	524.48	709.68	185.20	35.31%
	65	610.68	826.31	215.63	35.31%
	75	696.88	942.95	246.07	35.31%
	100	912.37	1,234.53	322.16	35.31%
	125	1,127.86	1,526.11	398.25	35.31%
	150	1,343.36	1,817.70	474.34	35.31%
	175	1,558.85	2,109.28	550.43	35.31%
	200	1,774.34	2,400.86	626.52	35.31%
	300	2,636.31	3,567.19	930.88	35.31%

AUDUBON WATER COMPANY

5.8"-3/4"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5.8"-3/4"		\$ 16.80	\$ 22.73	\$ 5.93	35.30%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 16.80	\$ 22.73	\$ 5.93	35.30%
	1	25.42	34.39	8.97	35.29%
	2	34.04	46.06	12.02	35.31%
	3	42.66	57.72	15.06	35.30%
	4	51.28	69.38	18.10	35.30%
	5	59.90	81.05	21.15	35.31%
	6	68.52	92.71	24.19	35.30%
	7	77.14	104.37	27.23	35.30%
	8	85.76	116.04	30.28	35.31%
	9	94.38	127.70	33.32	35.30%
	10	103.00	139.36	36.36	35.30%
	11	111.62	151.03	39.41	35.31%
	12	120.24	162.69	42.45	35.30%
	13	128.86	174.35	45.49	35.30%
	14	137.48	186.02	48.54	35.31%
	15	146.10	197.68	51.58	35.30%
	16	154.72	209.34	54.62	35.30%
	17	163.33	221.01	57.68	35.32%
	18	171.95	232.67	60.72	35.31%
	19	180.57	244.33	63.76	35.31%
	20	189.19	256.00	66.81	35.31%
	21	197.81	267.66	69.85	35.31%
	22	206.43	279.32	72.89	35.31%
	23	215.05	290.99	75.94	35.31%
	24	223.67	302.65	78.98	35.31%
	25	232.29	314.31	82.02	35.31%
	35	318.49	430.95	112.46	35.31%
	45	404.69	547.58	142.89	35.31%
	55	490.88	664.21	173.33	35.31%
	65	577.08	780.84	203.76	35.31%
	75	663.28	897.48	234.20	35.31%
	100	878.77	1,189.06	310.29	35.31%
	125	1,021.84	1,382.65	360.81	35.31%
	150	1,164.92	1,576.25	411.33	35.31%
	175	1,307.99	1,769.84	461.85	35.31%
	200	1,451.06	1,963.43	512.37	35.31%
	300	2,023.35	2,737.80	714.45	35.31%

AUDUBON WATER COMPANY

1"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 1"		\$ 42.80	\$ 57.91	\$ 15.11	35.30%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 42.80	\$ 57.91	\$ 15.11	35.30%
	1	51.42	69.57	18.15	35.30%
	2	60.04	81.24	21.20	35.31%
	3	68.66	92.90	24.24	35.30%
	4	77.28	104.56	27.28	35.30%
	5	85.90	116.23	30.33	35.31%
	6	94.52	127.89	33.37	35.30%
	7	103.14	139.55	36.41	35.30%
	8	111.76	151.22	39.46	35.31%
	9	120.38	162.88	42.50	35.30%
	10	129.00	174.54	45.54	35.30%
	11	137.62	186.21	48.59	35.31%
	12	146.24	197.87	51.63	35.30%
	13	154.86	209.53	54.67	35.30%
	14	163.48	221.20	57.72	35.31%
	15	172.10	232.86	60.76	35.31%
	16	180.72	244.52	63.80	35.30%
	17	189.33	256.19	66.86	35.31%
	18	197.95	267.85	69.90	35.31%
	19	206.57	279.51	72.94	35.31%
	20	215.19	291.18	75.99	35.31%
	21	223.81	302.84	79.03	35.31%
	22	232.43	314.50	82.07	35.31%
	23	241.05	326.17	85.12	35.31%
	24	249.67	337.83	88.16	35.31%
	25	258.29	349.49	91.20	35.31%
	35	344.49	466.13	121.64	35.31%
	45	430.69	582.76	152.07	35.31%
	55	516.88	699.39	182.51	35.31%
	65	603.08	816.02	212.94	35.31%
	75	689.28	932.66	243.38	35.31%
	100	904.77	1,224.24	319.47	35.31%
	125	1,047.84	1,417.83	369.99	35.31%
	150	1,190.92	1,611.43	420.51	35.31%
	175	1,333.99	1,805.02	471.03	35.31%
	200	1,477.06	1,998.61	521.55	35.31%
	300	2,049.35	2,772.98	723.63	35.31%

AUDUBON WATER COMPANY

1 1/2"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 1 1/2"		\$ 72.90	\$ 98.64	\$ 25.74	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 72.90	\$ 98.64	\$ 25.74	35.31%
	1	81.52	110.30	28.78	35.30%
	2	90.14	121.97	31.83	35.31%
	3	98.76	133.63	34.87	35.31%
	4	107.38	145.29	37.91	35.30%
	5	116.00	156.96	40.96	35.31%
	6	124.62	168.62	44.00	35.31%
	7	133.24	180.28	47.04	35.30%
	8	141.86	191.95	50.09	35.31%
	9	150.48	203.61	53.13	35.31%
	10	159.10	215.27	56.17	35.30%
	11	167.72	226.94	59.22	35.31%
	12	176.34	238.60	62.26	35.31%
	13	184.96	250.26	65.30	35.30%
	14	193.58	261.93	68.35	35.31%
	15	202.20	273.59	71.39	35.31%
	16	210.82	285.25	74.43	35.30%
	17	219.43	296.92	77.49	35.31%
	18	228.05	308.58	80.53	35.31%
	19	236.67	320.24	83.57	35.31%
	20	245.29	331.91	86.62	35.31%
	21	253.91	343.57	89.66	35.31%
	22	262.53	355.23	92.70	35.31%
	23	271.15	366.90	95.75	35.31%
	24	279.77	378.56	98.79	35.31%
	25	288.39	390.22	101.83	35.31%
	35	374.59	506.86	132.27	35.31%
	45	460.79	623.49	162.70	35.31%
	55	546.98	740.12	193.14	35.31%
	65	633.18	856.75	223.57	35.31%
	75	719.38	973.39	254.01	35.31%
	90	848.67	1,148.34	299.67	35.31%
	100	934.87	1,264.97	330.10	35.31%
	125	1,077.94	1,458.56	380.62	35.31%
	150	1,221.02	1,652.16	431.14	35.31%
	175	1,364.09	1,845.75	481.66	35.31%
	200	1,507.16	2,039.34	532.18	35.31%
	300	2,079.45	2,813.71	734.26	35.31%

AUDUBON WATER COMPANY

2"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 2"		\$ 116.40	\$ 157.50	\$ 41.10	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 116.40	\$ 157.50	\$ 41.10	35.31%
	1	125.02	169.16	44.14	35.31%
	2	133.64	180.83	47.19	35.31%
	3	142.26	192.49	50.23	35.31%
	4	150.88	204.15	53.27	35.31%
	5	159.50	215.82	56.32	35.31%
	6	168.12	227.48	59.36	35.31%
	7	176.74	239.14	62.40	35.31%
	8	185.36	250.81	65.45	35.31%
	9	193.98	262.47	68.49	35.31%
	10	202.60	274.13	71.53	35.31%
	11	211.22	285.80	74.58	35.31%
	12	219.84	297.46	77.62	35.31%
	13	228.46	309.12	80.66	35.31%
	14	237.08	320.79	83.71	35.31%
	15	245.70	332.45	86.75	35.31%
	16	254.32	344.11	89.79	35.31%
	17	262.93	355.78	92.85	35.31%
	18	271.55	367.44	95.89	35.31%
	19	280.17	379.10	98.93	35.31%
	20	288.79	390.77	101.98	35.31%
	21	297.41	402.43	105.02	35.31%
	22	306.03	414.09	108.06	35.31%
	23	314.65	425.76	111.11	35.31%
	24	323.27	437.42	114.15	35.31%
	25	331.89	449.08	117.19	35.31%
	32	392.23	530.73	138.50	35.31%
	35	418.09	565.72	147.63	35.31%
	39	452.57	612.37	159.80	35.31%
	45	504.29	682.35	178.06	35.31%
	55	590.48	798.98	208.50	35.31%
	65	676.68	915.61	238.93	35.31%
	75	762.88	1,032.25	269.37	35.31%
	100	978.37	1,323.83	345.46	35.31%
	125	1,121.44	1,517.42	395.98	35.31%
	150	1,264.52	1,711.02	446.50	35.31%
	175	1,407.59	1,904.61	497.02	35.31%
	200	1,550.66	2,098.20	547.54	35.31%
	300	2,122.95	2,872.57	749.62	35.31%

AUDUBON WATER COMPANY

3"

Commercial/Public Monthly Bill Under Present and Proposed

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 3"		\$ 218.60	\$ 295.79	\$ 77.19	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 218.60	\$ 295.79	\$ 77.19	35.31%
	1	227.22	307.45	80.23	35.31%
	2	235.84	319.12	83.28	35.31%
	3	244.46	330.78	86.32	35.31%
	4	253.08	342.44	89.36	35.31%
	5	261.70	354.11	92.41	35.31%
	6	270.32	365.77	95.45	35.31%
	7	278.94	377.43	98.49	35.31%
	8	287.56	389.10	101.54	35.31%
	9	296.18	400.76	104.58	35.31%
	10	304.80	412.42	107.62	35.31%
	11	313.42	424.09	110.67	35.31%
	12	322.04	435.75	113.71	35.31%
	13	330.66	447.41	116.75	35.31%
	14	339.28	459.08	119.80	35.31%
	15	347.90	470.74	122.84	35.31%
	16	356.52	482.40	125.88	35.31%
	17	365.13	494.07	128.94	35.31%
	18	373.75	505.73	131.98	35.31%
	19	382.37	517.39	135.02	35.31%
	20	390.99	529.06	138.07	35.31%
	21	399.61	540.72	141.11	35.31%
	22	408.23	552.38	144.15	35.31%
	23	416.85	564.05	147.20	35.31%
	24	425.47	575.71	150.24	35.31%
	25	434.09	587.37	153.28	35.31%
	35	520.29	704.01	183.72	35.31%
	45	606.49	820.64	214.15	35.31%
	55	692.68	937.27	244.59	35.31%
	65	778.88	1,053.90	275.02	35.31%
	75	865.08	1,170.54	305.46	35.31%
	100	1,080.57	1,462.12	381.55	35.31%
	125	1,223.64	1,655.71	432.07	35.31%
	150	1,366.72	1,849.31	482.59	35.31%
	175	1,509.79	2,042.90	533.11	35.31%
	200	1,652.86	2,236.49	583.63	35.31%
	300	2,225.15	3,010.86	785.71	35.31%

AUDUBON WATER COMPANY

4"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 4"		\$ 363.90	\$ 492.39	\$ 128.49	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 363.90	\$ 492.39	\$ 128.49	35.31%
	1	372.52	504.05	131.53	35.31%
	2	381.14	515.72	134.58	35.31%
	3	389.76	527.38	137.62	35.31%
	4	398.38	539.04	140.66	35.31%
	5	407.00	550.71	143.71	35.31%
	6	415.62	562.37	146.75	35.31%
	7	424.24	574.03	149.79	35.31%
	8	432.86	585.70	152.84	35.31%
	9	441.48	597.36	155.88	35.31%
	10	450.10	609.02	158.92	35.31%
	11	458.72	620.69	161.97	35.31%
	12	467.34	632.35	165.01	35.31%
	13	475.96	644.01	168.05	35.31%
	14	484.58	655.68	171.10	35.31%
	15	493.20	667.34	174.14	35.31%
	16	501.82	679.00	177.18	35.31%
	17	510.43	690.67	180.24	35.31%
	18	519.05	702.33	183.28	35.31%
	19	527.67	713.99	186.32	35.31%
	20	536.29	725.66	189.37	35.31%
	21	544.91	737.32	192.41	35.31%
	22	553.53	748.98	195.45	35.31%
	23	562.15	760.65	198.50	35.31%
	24	570.77	772.31	201.54	35.31%
	25	579.39	783.97	204.58	35.31%
	35	665.59	900.61	235.02	35.31%
	45	751.79	1,017.24	265.45	35.31%
	55	837.98	1,133.87	295.89	35.31%
	65	924.18	1,250.50	326.32	35.31%
	75	1,010.38	1,367.14	356.76	35.31%
	100	1,225.87	1,658.72	432.85	35.31%
	125	1,368.94	1,852.31	483.37	35.31%
	150	1,512.02	2,045.91	533.89	35.31%
	175	1,655.09	2,239.50	584.41	35.31%
	200	1,798.16	2,433.09	634.93	35.31%
	300	2,370.45	3,207.46	837.01	35.31%

AUDUBON WATER COMPANY

6"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 6"		\$ 727.80	\$ 984.79	\$ 256.99	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 727.80	\$ 984.79	\$ 256.99	35.31%
	1	736.42	996.45	260.03	35.31%
	2	745.04	1,008.12	263.08	35.31%
	3	753.66	1,019.78	266.12	35.31%
	4	762.28	1,031.44	269.16	35.31%
	5	770.90	1,043.11	272.21	35.31%
	6	779.52	1,054.77	275.25	35.31%
	7	788.14	1,066.43	278.29	35.31%
	8	796.76	1,078.10	281.34	35.31%
	9	805.38	1,089.76	284.38	35.31%
	10	814.00	1,101.42	287.42	35.31%
	11	822.62	1,113.09	290.47	35.31%
	12	831.24	1,124.75	293.51	35.31%
	13	839.86	1,136.41	296.55	35.31%
	14	848.48	1,148.08	299.60	35.31%
	15	857.10	1,159.74	302.64	35.31%
	16	865.72	1,171.40	305.68	35.31%
	17	874.33	1,183.07	308.74	35.31%
	18	882.95	1,194.73	311.78	35.31%
	19	891.57	1,206.39	314.82	35.31%
	20	900.19	1,218.06	317.87	35.31%
	21	908.81	1,229.72	320.91	35.31%
	22	917.43	1,241.38	323.95	35.31%
	23	926.05	1,253.05	327.00	35.31%
	24	934.67	1,264.71	330.04	35.31%
	25	943.29	1,276.37	333.08	35.31%
	35	1,029.49	1,393.01	363.52	35.31%
	45	1,115.69	1,509.64	393.95	35.31%
	55	1,201.88	1,626.27	424.39	35.31%
	65	1,288.08	1,742.90	454.82	35.31%
	75	1,374.28	1,859.54	485.26	35.31%
	100	1,589.77	2,151.12	561.35	35.31%
	125	1,732.84	2,344.71	611.87	35.31%
	150	1,875.92	2,538.31	662.39	35.31%
	175	2,018.99	2,731.90	712.91	35.31%
	200	2,162.06	2,925.49	763.43	35.31%
	300	2,734.35	3,699.86	965.51	35.31%

AUDUBON WATER COMPANY

10"

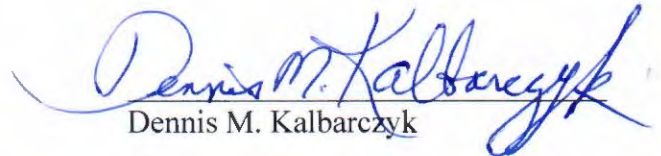
Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 10"		\$ 1,410.60	\$ 1,908.68	\$ 498.08	35.31%
Volumetric Rates					
First 100,000	100	\$ 8.6197	\$ 11.6633	\$ 3.0436	35.31%
All Over 100,000	100	\$ 5.7229	\$ 7.7437	\$ 2.0208	35.31%
	0	\$ 1,410.60	\$ 1,908.68	\$ 498.08	35.31%
	1	1,419.22	1,920.34	501.12	35.31%
	2	1,427.84	1,932.01	504.17	35.31%
	3	1,436.46	1,943.67	507.21	35.31%
	4	1,445.08	1,955.33	510.25	35.31%
	5	1,453.70	1,967.00	513.30	35.31%
	6	1,462.32	1,978.66	516.34	35.31%
	7	1,470.94	1,990.32	519.38	35.31%
	8	1,479.56	2,001.99	522.43	35.31%
	9	1,488.18	2,013.65	525.47	35.31%
	10	1,496.80	2,025.31	528.51	35.31%
	11	1,505.42	2,036.98	531.56	35.31%
	12	1,514.04	2,048.64	534.60	35.31%
	13	1,522.66	2,060.30	537.64	35.31%
	14	1,531.28	2,071.97	540.69	35.31%
	15	1,539.90	2,083.63	543.73	35.31%
	16	1,548.52	2,095.29	546.77	35.31%
	17	1,557.13	2,106.96	549.83	35.31%
	18	1,565.75	2,118.62	552.87	35.31%
	19	1,574.37	2,130.28	555.91	35.31%
	20	1,582.99	2,141.95	558.96	35.31%
	21	1,591.61	2,153.61	562.00	35.31%
	22	1,600.23	2,165.27	565.04	35.31%
	23	1,608.85	2,176.94	568.09	35.31%
	24	1,617.47	2,188.60	571.13	35.31%
	25	1,626.09	2,200.26	574.17	35.31%
	35	1,712.29	2,316.90	604.61	35.31%
	45	1,798.49	2,433.53	635.04	35.31%
	55	1,884.68	2,550.16	665.48	35.31%
	65	1,970.88	2,666.79	695.91	35.31%
	75	2,057.08	2,783.43	726.35	35.31%
	100	2,272.57	3,075.01	802.44	35.31%
	125	2,415.64	3,268.60	852.96	35.31%
	150	2,558.72	3,462.20	903.48	35.31%
	175	2,701.79	3,655.79	954.00	35.31%
	200	2,844.86	3,849.38	1,004.52	35.31%
	300	3,417.15	4,623.75	1,206.60	35.31%
	4600	28,025.62	37,921.66	9,896.04	35.31%

VERIFICATION

I, Dennis M. Kalbarczyk, of Utility Rate Resources, Consultant for Audubon Water Company, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 10/25/2024


Dennis M. Kalbarczyk

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the forgoing document upon the parties, listed below, in accordance with the requirements of § 1.54 (relating to service by a party). This document has been filed electronically on the Commission's electronic filing system and served via electronic mail only on the following:

VIA ELECTRONIC MAIL ONLY

Patrick Cicero, Esquire
Office of Consumer Advocate
555 Walnut Street
5th Floor, Forum Place
Harrisburg, PA 17101-1923
ra-oca@paoca.org

NazAarah Sabree
Commonwealth of Pennsylvania
Office of Small Business Advocate
555 Walnut Street
1st Floor, Forum Place
Harrisburg, PA 17101
ra-sba@pa.gov

Allison Kaster, Esquire
Pennsylvania Public Utility Commission
Bureau of Investigation & Enforcement
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
akaster@pa.gov

/s/ Whitney E. Snyder
Whitney E. Snyder
Thomas J. Sniscak
Aaron D. Rosengarten

Dated: October 25, 2024