

**DATE OF DEPOSIT**

*SmartestEnergy US LLC  
Bond Reduction Petition*

**NOV 13 2024**

*PUC Docket No. A-2019-3012703  
November 12, 2024*

**PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU**

**BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION**

|  |   |                               |
|--|---|-------------------------------|
| Application of SmartestEnergy US LLC             | ) |                               |
| for approval to supply electricity or electric   | ) |                               |
| generation services as a Supplier of Electricity | ) |                               |
| engaged in the business of supplying electricity | ) | PUC Docket No. A-2019-3012703 |
| to the public in the service territory of        | ) |                               |
| Duquesne Light, Met-Ed, PECO, Penelec,           | ) |                               |
| Penn Power, PPL and West Penn                    | ) |                               |

**PETITION OF SMARTESTENERGY US LLC  
FOR A BOND REDUCTION**

SmartestEnergy US LLC ("SmartestEnergy"), was licensed as an electric generation supplier ("EGS") by the Public Utility Commission ("PUC") by an order issued on January 16, 2020, at PUC Docket No. A-2019-3012703, to provide retail electric power to residential, small commercial (25 kW and under demand), large commercial (over 25 kW demand), industrial, and governmental customers in the electric distribution company service territories of Duquesne Light Company, Metropolitan Edison Company, PECO Energy Company, Pennsylvania Electric Company, Pennsylvania Power Company, PPL Electric Utilities Corporation, and West Penn Power Company.

In compliance with the PUC's regulations at 52 Pa. Code §54.40, SmartestEnergy currently maintains financial security in the form of a letter of credit in the amount of \$5,000,000, equivalent to 5% of its 2022 gross receipts. This security expired on July 31, 2024. However, in accordance with PUC regulations, SmartestEnergy will be updating the amount of the letter of credit based on its 2023 gross receipts and filing the updated letter of credit with the PUC in November 2024.

Therefore, SmartestEnergy respectfully requests that the PUC approve its request for a reduction of its bond requirements to 5% of its most recent 12 months of gross revenues.

696296

**DOCUMENTS IN SUPPORT OF PETITION**

In support of this petition, SmartestEnergy has included the required money order in the amount of \$350, made payable to the Commonwealth of Pennsylvania, and the following attachments:

1. **Verification**
2. **Certificate of Service**
3. **Attachment A (CONFIDENTIAL)** – SmartestEnergy’s most recent 12 months of Pennsylvania gross receipts.
4. **Attachment B (CONFIDENTIAL)** – Tax Status Letter from the Pennsylvania Department of Revenue.
5. **Attachment C (CONFIDENTIAL)** – a recent statement of accounts from the Pennsylvania Department of Revenue stating the total amount of gross receipts taxes (GRT) SmartestEnergy pre-paid towards the current calendar year.
6. **Attachment D** – email correspondence from the Alternative Energy Portfolio Standards (“AEPS”) coordinator confirming that SmartestEnergy is compliant with its AEPS obligations.
7. **Attachment E** – email correspondence from the PUC’s Bureau of Administration confirming that SmartestEnergy is current with its required annual fees and supplemental annual fees.

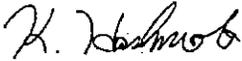
Additionally, SmartestEnergy confirms that it has been licensed as an EGS in the Commonwealth of Pennsylvania for at least two years and that it will maintain its current financial security posted at the PUC for the duration of this bond reduction petition process.

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**CONCLUSION**

SmartestEnergy appreciates the PUC's consideration of its petition and is available at the convenience of the PUC and Staff to answer any questions or provide additional information in support of this request.

Respectfully submitted,

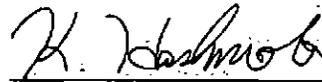


Kenichiro Hashimoto  
COO  
SmartestEnergy US LLC

**VERIFICATION**

I, Kenichiro Hashimoto, state that I am the COO for SmartestEnergy US LLC. I hereby verify that I am authorized to and do make this Verification for SmartestEnergy US LLC, and that the facts set forth in the foregoing petition and accompanying attachments are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at any hearing in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: Nov 12, 2024



Kenichiro Hashimoto  
COO  
SmartestEnergy US LLC

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**ATTACHMENT A**  
**Gross Receipts for Gross Receipts for**  
**SmartestEnergy's most recent 12**  
**months**

**(PUBLIC VERSION, REDACTED)**

**ATTACHMENT B**  
Tax Status Letter from the  
Pennsylvania Department of Revenue  
**(PUBLIC VERSION, REDACTED)**

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## **ATTACHMENT C**

**Gross Receipts Tax Prepayment Summary to Date**

**(PUBLIC VERSION, REDACTED)**

*SmartestEnergy US LLC  
Bond Reduction Petition*

*PUC Docket No. A-2019-3012703  
November, 12 2024*

**ATTACHMENT D**  
**AEPS Correspondence**

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SECRETARY'S BUREAU**



**PENNSYLVANIA ALTERNATIVE  
ENERGY CREDIT PROGRAM**

*Via Email to: SmartestEnergy US LLC (Colton-Evans@smartestenergy.com, Luke-Molodetz@smartestenergy.com, randy-coots@smartestenergy.com)*

August 30, 2024

Dear Pennsylvania Electric Supplier:

This letter is to inform you that SmartestEnergy US LLC has met the non-solar Tier I, solar Tier I and Tier II AEC retirement requirements for energy year 2024.

If you have any questions regarding this letter please contact InClima, the Pennsylvania AEPS Administrator, at customerservice@pennaeps.com or by phone at 877-333-0573.

Best,

Pennsylvania AEPS Administration Team

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SECRETARY'S BUREAU

RE: [External] Smartest Energy Compliance



Kennedy, Diane <dikennedy@pa.gov>

To: Jessica Gilbert

Internal

You replied to this message on 11/12/2024 9:59 AM.

|  |       |           |         |  |
|--|-------|-----------|---------|--|
|  | Reply | Reply All | Forward |  |
|--|-------|-----------|---------|--|

Tue 11/12/2024 9:5

Jess,

SmartestEnergy US is compliant with all fees.

Thanks,

**Diane Kennedy** | Fiscal Management Specialist 1  
 Public Utility Commission | Bureau of Administrative Services  
 Keystone Building | Room N 303  
 400 North Street | Harrisburg, PA 17120  
 Phone: 717.772.0316 | Fax: 717.231.4770  
[www.puc.pa.gov](http://www.puc.pa.gov)

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 SECRETARY'S BUREAU

From: Jessica Gilbert <[Jessica-Gilbert@smartestenergy.com](mailto:Jessica-Gilbert@smartestenergy.com)>

Sent: Monday, November 11, 2024 9:58 AM

To: Kennedy, Diane <dikennedy@pa.gov>

Subject: [External] Smartest Energy Compliance

**ATTENTION:** This email message is from an external sender. Do not open links or attachments from unknown senders. To report suspicious email, use the [Report Phishing button](#) in Outlook.

Good morning, Diane!

Apologies if you are not the correct person to reach out to, but I've recently stepped into handling filings for SmartestEnergy US and it looks like the last time we filed for a 5% security reduction in we obtained confirmation from you that we are compliant with the Commission's required annual fees and supplemental annual fees.

Could you please confirm via response to this email SmartestEnergy is in compliance? Appreciate your time!

Thanks,

Jess

SmartestEnergy

**CERTIFICATE OF SERVICE**

On this the 12<sup>th</sup> day of November 2024, I certify that a true and correct copy of the foregoing filing and all **NON-CONFIDENTIAL** attachments have been served, as either a hardcopy or a searchable PDF version on a cd-rom, upon the following:

Bureau of Investigation & Enforcement  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, 2 West  
Harrisburg, PA 17120

Office of the Attorney General  
Bureau of Consumer Protection  
Strawberry Square, 14th Floor  
Harrisburg, PA 17120

Office of Consumer Advocate  
5th Floor, Forum Place  
555 Walnut Street  
Harrisburg, PA 17120

Department of Revenue  
Bureau of Compliance  
PO Box 281230  
Harrisburg, PA 17128-1230

Office of Small Business Advocate  
Forum Place  
555 Walnut Street, 1st Floor  
Harrisburg, PA 17101

Vice President – Energy Supply  
Corning Natural Gas Holding Corporation  
330 West William Street  
Corning, NY 14830

Legal Department  
West Penn Power  
800 Cabin Hill Drive  
Greensburg, PA 15601-1689

Manager Energy Acquisition  
PECO Energy Company  
2301 Market Street  
Philadelphia, PA 19101-8699

Regulatory Affairs  
Duquesne Light Company  
411 Seventh Street, MD 16-4  
Pittsburgh, PA 15219

Office of General Counsel  
Attn: Kimberly A. Klock  
PPL  
Two North Ninth Street (GENTW3)  
Allentown, PA 18101-1179

Legal Department  
First Energy  
2800 Pottsville Pike  
Reading PA, 19612

UGI Utilities, Inc.  
Attn: Rates Dept. – Choice Coordinator  
1 UGI Drive  
Denver, PA 17517

Citizens' Electric Company  
Attn: EGS Coordination  
1775 Industrial Boulevard  
Lewisburg, PA 17837

Wellsboro Electric Company  
Attn: EGS Coordination  
33 Austin Street  
P. O. Box 138  
Wellsboro, PA 16901

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SECRETARY'S BUREAU

  
\_\_\_\_\_  
Kenichiro Hashimoto, COO  
SmartestEnergy US LLC

ORIGIN ID:LKPA (847) 227-7741  
SMARTESTENERGY  
MARUBENI AMERICA CORPORATION  
ONE LINCOLN CENTER  
110 W. FAYETTE ST., STE 400  
SYRACUSE, NY 13202  
UNITED STATES US

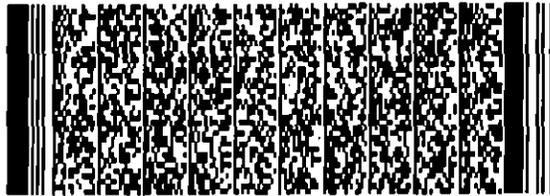
SHIP DATE: 13NOV24  
ACTWGT: 1.00 LB  
CAD: 114657812/INET4535  
  
BILL SENDER

TO **ROSEMARY CHIAVETTA, SECRETARY**  
**PENNSYLVANIA PUBLIC UTILITY COMM.**  
**400 NORTH STREET**

58C.15/58ZE/06C4

**HARRISBURG PA 17120**

(315) 498-1174 REF: REGULATORY  
INV: DEPT: SALES  
PO:

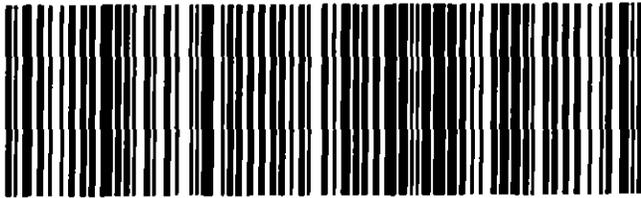


**THU - 14 NOV 5:00P**  
**STANDARD OVERNIGHT**

TRK# 7799 2744 5700  
0201

**XS MDTA**

17120  
PA-US MDT



RECEIVED

NOV 14 2024

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

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