

December 13, 2024

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Via Electronic Filing

Rosemary Chiavetta, Secretary
PA Public Utility Commission
400 North Street
Harrisburg, PA 17120

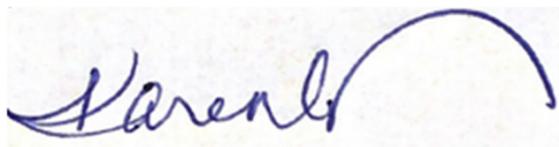
Re: Application of ResCom LLC d/b/a NextVolt Energy for Electric Generation Supplier License; A-2024-3051790

Dear Secretary Chiavetta:

In response to Data Requests 1 through 4 served by letter dated November 26, 2024, attached is supplemental information being provided by ResCom LLC d/b/a Next VoltEnergy (“ResCom”). Confidential attachments that are referenced in the responses are furnished separately via overnight delivery.

If anything further is needed, please let me know.

Sincerely,



Karen O. Moury

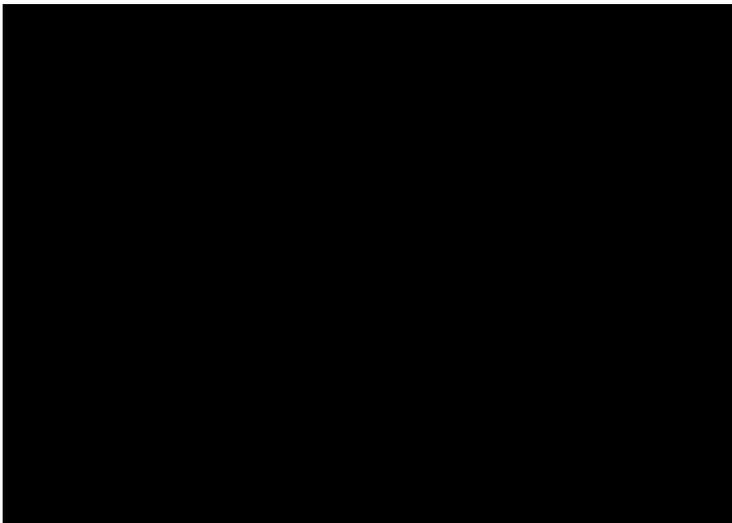
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Enclosure

Docket No. A-2024-3051790
ResCom Energy LLC
Data Requests
December 13, 2024

1. Reference Application, Section 7.a, Financial Fitness – Applicant’s name on the filed financial security is incorrect. The Applicant/Principal name on the financial security must match it’s PA Department of State registered name, exactly. The Applicant is registered in PA as “ResCom Energy LLC” (notice the capitalization differences). Please file a corrected financial security with the appropriate corrections.

Response: Please reference Confidential Exhibit 7a included with Applicant’s license application submitted on September 3, 2024. As shown on Confidential Exhibit 7a, Applicant’s name on the original continuous bond dated September 28, 2023 was listed as “Rescom Energy LLC.” It was then corrected to “ResCom Energy LLC” through a bond rider with an effective date of August 28, 2024. A snapshot of this rider is pasted below illustrating the corrected name.



2. Reference Application, Section 7.b, Financial Fitness – Applicant provided minimal documentation to demonstrate its financial fitness. Please provide additional financial fitness documentation that includes two recent consecutive years of bank statements for ResCom Energy LLC and The Power 1 Energy Company, two recent consecutive years of financial statements for The Power 1 Energy Company, two recent years of income tax filings for ResCom Energy LLC and The Power 1 Energy Company, and a recent credit report for ResCom Energy LLC.

Response: Additional financial information is provided in Confidential Attachment 2-A, as follows:

- Two recent consecutive years of bank statements for ResCom Energy LLC The Power 1 Energy Company:

Please find enclosed bank statements. To the extent available, statements have

been provided for 24 months; however some accounts do not have 24 months of account history. Please note that the account holder listed on the bank statements is shown as The Power One Energy Company. The included summary table identifies the accounts that are utilized for ResCom Energy LLC activity.

- Two recent consecutive years of financial statements for The Power 1 Energy Company:

Please find enclosed financial statements for P1EC for calendar years 2022 and 2023.

- Two recent years of income tax filings for ResCom Energy LLC and The Power 1 Energy Company:

Please find enclosed tax returns for P1EC for 2022 and 2023. There are no tax returns specific to ResCom Energy LLC because as a pass through entity all reportable income is included in the returns for the parent, P1EC.

- A recent credit report for ResCom Energy LLC:

Please find the enclosed updated Dun and Bradstreet credit report for ResCom Energy LLC. This is recent as of December 6, 2024.

3. Reference Application, Section 7.c, Financial Fitness – Applicant did not provide details on their Supplier Funding Method. Please provide a detailed explanation on how the Applicant plans on financing its day-to-day EGS business.

Applicant's parent company, P1EC has secured investment capital to support Applicant's current and near-term operations. As explained in Applicant's submitted application (see Confidential Exhibit 7b), Applicant will fund its operations by relying on financial support provided by its parent, P1EC. Applicant has included a Financial Support Agreement between it and P1EC that provides that P1EC will provide the necessary funds needed to support Applicant's business operations as a retail electricity supplier. Furthermore, Applicant is expanding its retail energy supplier business by entering new markets and expanding marketing efforts to attract customers. Applicant anticipates receiving increased revenues from these business expansion plans and will utilize such revenues to support its operations. Finally, Applicant is engaged in negotiations to secure additional capital investment which will further support ongoing operations as well as expansion plans.

Applicant notes that the vast majority of this funding remains available to support Applicant's near term and future obligations. Applicant's current business plans are equivalent to that of a start-up entity. It is not uncommon for a start-up entity to experience a net operating loss for an initial period of time until it reaches profitability. This recent infusion of capital ensures that Applicant can satisfy its current and near term financial obligations until it reaches profitability.

4. Reference Application, Section 7.f, Taxation – Applicant stated throughout the Application that its fictitious name is NextVolt Energy, but did not state it in the Tax Certification Statement #3. Please resubmit a complete Tax Certification Statement.

Response: Please find enclosed an updated Tax Certification Statement as Confidential Attachment 4-A.