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E-File

December 17, 2024

Rosemary Chiavetta, Esquire
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
2025 State Tax Adjustment Surcharge
Docket No.**

Dear Ms. Chiavetta:

Enclosed for electronic filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is Calculation and Supplement No. 388 to PPL Electric's Tariff – Electric Pa. P.U.C. No. 201. This tariff supplement reflects a computation of PPL Electric's State Tax Adjustment Surcharge ("STAS") as well as the reconciliation of the application of PPL Electric's 2023 STAS rates. This filing is being made pursuant to the Commission's regulations at 52 Pa. Code § 69.51, et seq., and PPL Electric's tariff.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on December 17, 2024, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed report or need additional data, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy and Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with a long horizontal flourish at the end.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster, Esquire
NazAarah Sabree

Paul Diskin
Erin Laudenslager

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2025, Based on Application Year 2025 Operations

	<u>Distribution</u> <u>Amount</u>		<u>Other</u> <u>Amount</u>	<u>Schedule</u>	
1. Capital Stock Tax	\$	-	\$	-	A <u>1/</u>
2. Corporate Net Income Tax		(3,875,019)		-	B
3. Utility Realty Tax		776,123		-	C
4. Gross Receipts Tax		-		-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4		(3,098,896)		-	
6. PURTA Surcharge Rate Adjustment		-		-	D <u>1/</u>
7. Total of Lines 5 and 6	\$	(3,098,896)	\$	-	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$	(3,293,194)	\$	-	
9. STAS reconciliation for period January 1, 2024 through December 31, 2024		(198,569)		13,567	
10. Total of Lines 8 and 9	\$	(3,491,763)	\$	13,567	
11. Gross Intrastate Operating Revenues derived from service under rates subject to the jurisdiction of the Pennsylvania Public Utility Commission projected for the application period January 1, 2025 through December 31, 2025	\$	1,246,433,662	\$	1,035,365,826	E
12. Surcharge rate to be applied for the period January 1, 2025 through December 31, 2025 (Line 10 divided by Line 11)		-0.280%		0.001%	

1/ Not applicable to this filing.

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	\$	193,750,983
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	\$	19,355,723
3. PA Corporate Net Income Tax (Based on tax rate of 7.99% effective January 1, 2025)		15,480,704
4. Decease in PA Corporate Net Income Tax	\$	(3,875,019)

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2023 (per Notice of Determination dated July 31, 2024 - attached, Schedule C, Page 2)	<u>\$ 123,916,777</u>
2. Pa. Public Utility Realty Tax (Based on applied rate of 23.7970 mills per Notice of Determination dated July 31, 2024 - attached, Schedule C, Page 2)	<u>\$ 2,948,862</u>
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>67,001,007</u>
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>2,172,514</u>
5. Increase / (Decrease) in Pa. Public Utility Realty Tax	776,348
6. PUC jurisdictional allocation factor	<u>0.99971</u>
7. Allocated tax Increase / (Decrease)	<u>\$ 776,123</u>



PPL ELECTRIC UTILITIES CORPORATION
2 N 9TH ST
ALLENTOWN PA 18101-1139

Date Issued 07/31/2024
Letter ID L0027019365
FEIN **-***9590
Account ID 40016302556
Period Ending 12/31/2023

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2023.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2019	\$28,952,345.00	\$1,381,881,249.00	0.0285514	\$82,829,517.91	\$134.00
2020	\$30,008,327.00	\$1,476,431,994.00	0.0279249	\$89,773,714.63	\$142.00
2021	\$29,639,413.00	\$1,537,588,374.00	0.0268766	\$95,372,101.56	\$132.00
2022	\$29,759,597.00	\$1,724,024,004.00	0.0248617	\$108,830,854.54	\$927.00
2023	\$31,324,862.00	\$1,933,997,547.00	0.0237970	\$123,916,776.86	\$2,948,862.00
				Total Liability:	2,950,197.00

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General Information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

How to pay

Payments may be submitted online via my.path.pa.gov.



BUREAU OF CORPORATION TAXES
PO BOX 280704
HARRISBURG PA 17128-0704



August 11, 2014

PENNSYLVANIA POWER & LIGHT CO
TAX SECTION GENTW2
2 N 9TH STREET
ALLENTOWN, PA 18101

Re: 2013 Pennsylvania Public Utility Realty Tax
** Correction to LINE 5, Liability Amount (August 1, 2014 Notice)

Dear Taxpayer:

Pursuant to the Public Utility Realty Tax Act, the Department of Revenue on August 1, 2014 provided notice of the state taxable values of PURTA realty and the millage rate for tax year 2013. Please be advised that the amount of 2013 PURTA tax printed on the original letter and referenced as LINE 5 was incorrect. The corrected calculation is herein provided and the net difference indicated.

Payment of any additional tax if needed is required within 45 days of the mailing date of this notice. Previous payments or use of credits should be taken into consideration. Payments and correspondence relevant to the PURTA program or this notice should be mailed directly to the above address.

The Bureau of Corporation Taxes regrets any inconvenience or confusion this may have caused.

Thank you for your attention to this matter.

Sincerely,

Department of Revenue
Bureau of Corporation Taxes

PLEASE SEE PAGE 2
FOR YEARS 1998 - 2012

Account ID: 3500090

Tax Year	2013
1) Total Realty Tax Equivalent (RTE):	\$ 31,406,409
2) Total State Taxable Value (STV) for all utilities:	\$ 1,265,107,644
3) PURTA Millage Rate, including 7.6 mills for PTA:	32.4251 mills
4) Utility STV:	\$67,801,007
5) Corrected Liability (Line 3 x Line 4)	\$2,172,314
5) Original Liability: (August 1, 2014)	\$2,140,307
Net Difference:	\$32,007

Name: PENNSYLVANIA POWER & LIGHT CO

Account Id: 3500090

Details

Tax Year	2012	2011	2010	2009	2008	2007	2006	2005
	<u>Adjusted Totals</u>							
1) Total RTE:	\$ 30,946,258	\$ 30,823,537	\$ 30,270,601	\$ 31,154,376	\$ 30,463,816	\$ 28,792,682	\$ 30,442,389	\$ 30,613,460
2) Total STV for all utilities:	\$ 1,271,184,839	\$ 1,347,309,334	\$ 1,411,886,533	\$ 1,531,546,363	\$ 1,619,303,674	\$ 1,644,357,282	\$ 1,614,956,036	\$ 1,519,158,751
3) PURIA Millage Rate:	31.9444 mills	30.4781 mills	29.0399 mills	27.9418 mills	26.4314 mills	25.1106 mills	26.4503 mills	27.7516 mills
	<u>Utility Adjustment</u>							
4) Utility STV:	\$67,375,313	\$75,907,141	\$94,603,473	\$153,020,341	\$168,559,129	\$169,263,689	\$162,245,616	\$143,672,019
5) Liability (Line 3 x Line 4):	\$2,152,264	\$2,313,565	\$2,747,275	\$4,292,429	\$4,433,254	\$4,260,682	\$4,291,445	\$3,987,128
6) Utility Transition Credit:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7) Utility Liability Adjustment:	(\$23,711)	(\$2,794)	(\$152)	(\$276)	(\$436)	(\$116)	(\$909)	(\$920)
8) Transition Credit Adjustment:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Tax Year	2004	2003	2002	2001	2000	1999	1998
	<u>Adjusted Totals</u>						
1) Total RTE:	\$ 29,300,123	\$ 29,251,288	\$ 28,946,284	\$ 29,025,841	\$ 27,999,290	\$ 38,518,354	\$ 40,731,432
2) Total STV for all utilities:	\$ 1,420,868,933	\$ 1,353,781,478	\$ 1,550,081,303	\$ 1,323,534,184	\$ 1,346,137,727	\$ 2,033,977,067	\$ 2,071,000,651
3) PURIA Millage Rate:	28.2213 mills	29.1752 mills	29.0404 mills	29.5306 mills	28.3989 mills	26.5373 mills	71.9167 mills
	<u>Utility Adjustment</u>						
4) Utility STV:	\$143,764,740	\$127,600,399	\$117,338,063	\$118,929,952	\$113,353,163	\$251,978,372	\$216,376,271
5) Liability (Line 3 x Line 4):	\$4,857,228	\$3,722,767	\$3,407,544	\$3,275,828	\$3,219,276	\$6,153,472	\$15,566,636
6) Utility Transition Credit:	N/A	N/A	N/A	\$0	\$0	\$0	\$0
7) Utility Liability Adjustment:	(\$977)	(\$944)	(\$364)	(\$1,220)	(\$2,700)	(\$2,435)	(\$1,947)
8) Transition Credit Adjustment:	N/A	N/A	N/A	\$0	\$0	\$0	\$0

If you do not agree with this Notice of Determination for 2013 PURIA, you may file a Petition for Recalculation with the Board of Finance and Revenue pursuant to Section 1109-A of the Tax Reform Code of 1971. The petition must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within 30 days of the mailing date of this notice. Under separate cover you will receive a Statement of Account. Please review it to confirm the status of payments made, transition credits and adjustments to previous tax liabilities or balances still due. Any overpayment is available for transfer within the account, and any net credit balance for the account is available for refund/assignment.

PPL ELECTRIC UTILITIES CORPORATION

Projected Revenues from Service Under
Rates Subject to Jurisdiction of
Pennsylvania Public Utility Commission
For the Application Period January 1, 2025 to December 31, 2025

<u>Month</u>	<u>Distribution Rate Revenues</u>	<u>All Other ^{1/} Rate Revenues</u>
January 2025	\$ 123,063,655	\$ 112,586,761
February	121,679,022	111,036,931
March	111,320,280	97,182,602
April	101,578,474	81,777,692
May	91,488,004	68,755,499
June	93,287,962	72,148,660
July	102,965,905	84,950,668
August	106,542,528	89,982,134
September	102,581,510	84,811,449
October	89,482,868	67,717,831
November	90,815,901	68,990,417
December	111,627,553	95,425,182
Total Projected Revenue	<u>\$ 1,246,433,662</u>	<u>\$ 1,035,365,826</u>

^{1/} Includes projected energy and capacity, and transmission rate-related revenues.

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2024, Based on Application Year 2024 Operations

	<u>Distribution</u> <u>Amount</u>	<u>Other</u> <u>Amount</u>	<u>Schedule</u>
1. Capital Stock Tax	\$ -	\$ -	A <u>1/</u>
2. Corporate Net Income Tax	(2,906,265)	-	B
3. Utility Realty Tax	532,110	-	C
4. Gross Receipts Tax	-	-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4	(2,374,155)	-	
6. PURTA Surcharge Rate Adjustment	-	-	D <u>1/</u>
7. Total of Lines 5 and 6	\$ (2,374,155)	\$ -	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$ (2,523,013)	\$ -	
9. STAS reconciliation for period January 1, 2023 through December 31, 2023	(116,300)	15,326	<u>2/</u>
10. Total of Lines 8 and 9	\$ (2,639,313)	\$ 15,326	
11. STAS Revenue Collections	(2,440,744)	1,759	E
12. (Over)/Under Collection (Line 10 minus Line 11)	\$ (198,569)	\$ 13,567	

1/ Not applicable to this filing.

2/ Amounts include actual results through December 31, 2023

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	\$	193,750,983
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	\$	19,355,723
3. PA Corporate Net Income Tax (Based on tax rate of 8.49% effective January 1, 2024)		16,449,458
4. Decrease in PA Corporate Net Income Tax	\$	(2,906,265)

PPL ELECTRIC UTILITIES CORPORATIONPennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2022 (per Notice of Determination dated August 1, 2023 - attached, Schedule C, Page 2)	<u>\$ 108,830,855</u>
2. Pa. Public Utility Realty Tax (Based on applied rate of 24.8531 mills per Notice of Determination dated August 1, 2023 - attached, Schedule C, Page 2)	<u>\$ 2,704,784</u>
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>67,001,007</u>
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>2,172,514</u>
5. Decrease in Pa. Public Utility Realty Tax	532,270
6. PUC jurisdictional allocation factor	<u>0.99970</u>
7. Allocated tax Increase - 2024	<u>\$ 532,110</u>

PPL ELECTRIC UTILITIES CORPORATIONDetail of Tax Surcharge Revenue Collections

<u>Month</u>	<u>Distribution</u> <u>STAS Revenues</u>	<u>All Other</u> <u>1/</u> <u>STAS Revenues</u>
January 2024	\$ (204,070)	155
February	(233,449)	117
March	(218,085)	94
April	(202,832)	84
May	(179,795)	83
June	(193,108)	90
July	(226,543)	(37)
August	(221,776)	99
September	(199,903)	82
October	(177,546)	65
November	(178,698)	66
December (estimated)	(204,939)	861
Total	<u>\$ (2,440,744)</u>	<u>\$ 1,759</u>

1/ Includes energy and capacity, and transmission STAS revenues.



PPL ELECTRIC UTILITIES CORPORATION
2 N 9TH ST
ALLENTOWN PA 18101-1139

Date Issued 08/01/2023
Letter ID L0018861744
FEIN **.***9590
Account ID 40016302556
Period Ending 12/31/2022

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2022.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2018	\$28,548,647.00	\$1,268,523,305.00	0.0301054	\$71,070,660.93	-\$8,581.00
2019	\$28,962,198.00	\$1,382,458,849.00	0.0285498	\$82,829,517.91	-\$8,624.00
2020	\$30,017,764.00	\$1,477,007,194.00	0.0279234	\$89,773,714.63	-\$9,583.00
2021	\$29,648,106.00	\$1,538,158,774.00	0.0268751	\$95,372,101.56	-\$32,692.00
2022	\$29,819,100.00	\$1,728,336,791.00	0.0248531	\$108,830,854.54	\$2,704,792.00
				Total Liability:	2,645,312.00

General Information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

How to pay

Payments may be submitted online via my.path.pa.gov.

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PPL Electric Utilities Corporation

GENERAL TARIFF

RULES AND RATE SCHEDULES FOR ELECTRIC SERVICE

In the territory listed on pages 4, 4A, and 4B
and in the adjacent territory served.

ISSUED: December 17, 2024

EFFECTIVE: January 1, 2025

CHRISTINE M. MARTIN, PRESIDENT

827 Hausman Road
Allentown, PA 18104

NOTICE

THIS TARIFF MAKES CHANGES (C) IN EXISTING RATES. SEE PAGE TWO.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

CHANGES:

State Tax Adjustment Surcharge (STAS)
Page No. 16

Part 1 of the State Tax Adjustment Surcharge will be a negative 0.280%. Part 2 of the State Tax Adjustment Surcharge will be a positive 0.001%.

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STATE TAX ADJUSTMENT SURCHARGE

STATE TAX ADJUSTMENT SURCHARGE

(C)

In addition to the charges and credits provided for in this tariff, a two-part surcharge will be charged for all service rendered on and after the effective date of this provision.

- Part 1 will include Capital Stock Tax, Corporate Income Tax, Public Utility Realty Tax, and Gross Receipts Tax, which will be applied to the Distribution component of the bill. Effective January 1, 2025, this part of the surcharge will be a negative 0.280%. **(D)**
- Part 2 will include the Gross Receipts Tax, which will be applied to all other components of the bill. Effective January 1, 2025, this part of the surcharge will be a positive 0.001%. **(C)**

Each part of the State Tax Adjustment Surcharge will be recomputed using the elements prescribed by the Commission in its regulations at 52 Pa. Code §69.51, et seq. and at 52 Pa. Code §54.91, et seq.:

- on December 17, 2024, and each year thereafter until the surcharge is rolled into base rates, and **(C)**
- whenever the Company experiences a material change in any of the taxes used in calculation of the surcharge due to a change in the applicable tax rates, or in the basis of calculating such tax rates, or due to changes in its state tax liability arising under 66 Pa. C. S. §§2806 (g), 2809(c) or 2810 (c).

The recalculation will be submitted to the Commission within 10 days after the occurrence of the event which occasions such recomputation or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq. If the recomputed surcharge is less than the one in effect, the utility will, or if the recomputed surcharge is more than the one in effect the utility may, submit with such recomputation a tariff or supplement to reflect such recomputed surcharge. The effective date of such tariff or supplement shall be 10 days after filing or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq.

TAX INDEMNIFICATION

If the Company becomes liable, under Section 2806(g) or 2809(c) of the Public Utility Code, 66 Pa. C.S. §§ 2806(g) and 2809(c), for any Pennsylvania state taxes not paid by an electric generation supplier, the non-tax-compliant electric generation supplier shall indemnify the Company for the full amount of additional state tax liability imposed upon it by the Pennsylvania Department of Revenue due to the failure of the electric generation supplier to pay, or remit to the Commonwealth, the tax imposed on the electric generation supplier's gross receipts under Section 1101 of the Tax Report Code of 1971 or Chapter 28 of Title 66.