



January 3<sup>rd</sup>, 2025

**VIA ELECTRONIC FILING**

Rosemary Chiavetta  
Secretary to the Commission  
Pennsylvania Public Utility Commission  
400 North Street  
Harrisburg, Pennsylvania 17120

**Re: In the Matter of the Docket No. A-2022-3031529 – Application of Octopus Energy, LLC for a Pennsylvania Electric Generation Supplier License – New Director/Officer Information**

Dear Secretary Chiavetta:

Effective December 16<sup>th</sup>, 2024, Octopus Energy LLC has been placed under the leadership of Nick Chaset, Octopus Energy Group's North American Executive Vice President. Nick will be taking over from Michael Lee.

At Octopus, Nick works across multiple business lines to accelerate a consumer centric vision for the energy transition. Prior to Octopus, Nick was CEO of Ava Community's (formerly East Bay Community Energy - EBCE). Nick served as the inaugural CEO of Ava from 2017 to June 2024, where he led the agency through its initial start of service, community expansion, and programmatic milestones. Prior to Ava, Nick served as Chief of Staff to Michael Picker, President of the California Public Utilities Commission and as a special advisor to Governor Jerry Brown focused on distributed energy resources. He began his career working in clean energy for Q-Cells, Renew Financial, the California Public Utilities Commission and KEMA Consulting. Nick holds an MBA from Georgetown University and a BA in international relations from Tufts University.

Attached you will find the full curriculum vitae for Nick Chaset as he will be taking over any and every financial responsibility pertaining to Octopus Energy maintaining our good standing with the Public Utilities Regulatory Authority and any ongoing business in the State of Connecticut. If you have any questions about this exciting news and what it will mean for you, please contact any of us at any time. We are confident that our new officer will serve us all well.

Sincerely,

Rebecca L DuPont  
Director, Market Operations & Administration  
Octopus Energy LLC  
Cell: (713) 289-0288  
Email: rebecca.dupont@octoenergy.com

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## NICOLAS CHASET

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### Chief Executive Officer

Executive with a successful track record of strong financial results, clean energy industry leadership and deploying energy innovation at scale. Focused experience in California's energy market as a political appointee, regulator, clean energy project developer, and Community Choice Energy CEO.

### Core Competencies

- Energy Innovation
- Renewable Energy
- Transportation Electrification
- Distributed Energy Resources
- Aligning Vision and Execution
- Building Teams
- Risk Management
- Brand Building
- Customer Engagement
- Public Board Relations
- Energy Market Regulation
- Legislative Engagement
- Media and PR

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## PROFESSIONAL EXPERIENCE

### OCTOPUS ENERGY GROUP

*Executive Vice President*

*Jun 2024 – Present*

- Lead North American region across Octopus Energy Group's retail, technology, investments and services business lines
  - Develop go to market strategy and commercial support for Kraken sales to integrated utilities
  - Lead Octopus Energy US, including Texas retail business, flexibility services and electric mobility solutions

### EAST BAY COMMUNITY ENERGY

*Chief Executive Officer*

*Aug 2017 – Present*

- Founding CEO for a \$800 million California public Load Serving Entity serving 1.7m Alameda and San Joaquin County Residents
  - Started as first employee and built East Bay Community Energy team to current staff of over 65
  - Led the launch of EBCE in 2018, which at the time was the largest ever transition of customers to a Community Choice Aggregator
  - Work closely with a Board of 15 local elected officials to operate EBCE. Regularly support their consideration of all facets of rate making, energy procurement and controversial policy matters.
- Delivered strong financial, operational and clean energy results
  - In four years of operations, I have led EBCE to generate over \$1.5b in total revenue, \$350m in net operating revenues, all while maintaining EBCE rates below those of PG&E
  - Maintained customer opt out levels under 4%
  - Delivered over \$50m in customer bill savings relative to PG&E
  - Negotiated, executed and on-boarded Sacramento Municipal Utility District as EBCE's data management and customer service vendor
  - Executed 1000 MWs of new solar, wind, geothermal and energy storage contracts
  - Negotiated and executed two of the largest virtual power plant transactions in history. 5 MW of residential solar+storage with Sunrun and 25 MWs of residential demand response with Ohm Connect
  - Negotiated and executed first of its kind electric vehicle charging tolling agreement with Calibrant/Macquarie to deploy 200 DCFC charging stations
- Team and Industry Leadership

- Hired entire EBCE executive team and provide them both day to day management and organizational vision
- Regularly engage with and advocate for CCA policy as a Member of the Executive Committee for CCA trade association
- Regularly feature in both industry and mainstream media as energy industry thought leader

**CALIFORNIA PUBLIC UTILITIES COMMISSION**

**San Francisco, CA**

*Chief of Staff to President Michael Picker*

*Feb 2014 – July 2017*

- Managed all day to day activities in President’s Office, including
  - Managed team of four advisors and two administrative staff, covering all functional areas of Commission jurisdiction
  - Oversee administration of Commission voting meetings including approval of agenda and assignment of cases to all five Commissioner offices
- Advise Commissioner Picker on diverse set of energy matters before the Commission, including
  - Consumer and Retail Choice Reform; Future of the Distribution System; Net Energy Metering Successor Policy; Implementation of SB 350; Energy Storage Procurement and Incentives; CAISO Market
- Provide Strategic Advocacy and Advisory
  - *Economic Development*: successfully negotiated energy rate agreements for Fortune 100 company to continue doing business in California
  - *Environmental Justice*: work closely with President Picker to devise communication and outreach strategies to disadvantaged communities to facilitate greater engagement in energy regulation.
  - *CPUC Reform*: serve as primary advisor to President Picker and Governor’s office on legislative efforts to enact structural reforms to CPUC
  - *Legislative Advocacy*: serve as primary advisor to President Picker and Governor’s office on wide variety of energy legislation, including leading drafting of legislative amendments and communication with legislators

**STATE OF CALIFORNIA, OFFICE OF GOVERNOR BROWN**

**San Francisco, CA**

*Special Advisor for Distributed Generation, Energy Storage, and Combined Heat and Power*

*June 2012 – Feb 2014*

- Advised Commissioners and Governor’s Office on Distributed Generation (DG), Energy Storage (ES) and Combined Heat and Power (CHP) policy matters
- Provide Strategic Advisory to Governor’s Office on Energy Legislation
- Provide Strategic Advocacy for DG, ES and CHP projects

**Q-CELLS NORTH AMERICA**

**San Francisco, CA**

*Director of Market Development*

*January 2011 – June 2012*

- Led Q-Cells’ North American strategic marketing and new market entry efforts
- Led market analysis and segmentation in support Q-Cells’ sales and business development efforts
- Represented Q-Cells with Local, State and Federal government agencies and industry trade associations
- Provided expert analysis of US Solar markets at national solar energy conferences

**EDUCATION**

**GEORGETOWN UNIVERSITY, The Robert Emmett McDonough School of Business**

**Washington, DC**

**Master of Business Administration**

*May 2011*

- President and Founder, Georgetown Energy and Cleantech Club, Co-Chair of Georgetown Energy Conference
- concentration in management, strategy and finance

**TUFTS UNIVERSITY**

**Boston, MA**

**Bachelor of Arts, International Relations**

*May 2005*