

# SMARTSWITCH

January 13, 2025

Reference is made to the request for answers related to the financial fitness of Smart Switch Energy, LLC requested in Docket No. A 2024-3051102.

Smart Switch Energy, LLC provides consulting/brokerage services to residential and commercial clients in selected markets while strictly adhering to federal and state guidelines. In their capacity as consultants/brokers, Smart Switch works closely with their licensed energy provider counter parties to afford the best value for their end users. As such, Smart Switch maintains very low overhead and expenses as we only receive payment for services upon success of our clients, and receive payment from the energy providers, not the customers. There are no external costs for the firm and should any arise, they are covered by the partnership or Company earnings. The team of Principals are committed to always maintaining a balance of \$20K in the Company account as agreed upon in their amended Company agreement. This balance will not be intermingled with Smart Switch's sister Companies, both Texas Energy Management, LLC or Ohio Energy Management as separate bank accounts have been established to ensure this request.

As for the request to ensure other funding sources are in place should the above agreement be dissolved, the committed money will remain in the bank to assist with dissolution costs. If such an event were to occur it is important to note that any client of Smart Switch LLC is and will always be contracted directly with the electrical providers for the length of their term. There would be no capital required to ensure this fact and Smart Switch would just be dissolving their Company and pay off whatever nominal Company related expenses exist. To reiterate, there is no possibility that any existing customers would bear any responsibilities for any payments as they are never contracted directly with Smart Switch, LLC but rather the energy provider that they are contracted with for their utility service.

Sincerely,

Jennifer W. Gibbs

Managing Member  
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