

**UGI UTILITIES, INC. – GAS DIVISION**

**BEFORE**

**THE PENNSYLVANIA PUBLIC UTILITY COMMISSION**

**Information Submitted Pursuant to**

**Section 53.51 et seq of the Commission’s Regulations**

**SUPPLEMENTAL DATA REQUESTS – COST OF SERVICE  
SUPPLEMENTAL DATA REQUESTS – RATE OF RETURN  
SUPPLEMENTAL DATA REQUESTS – REVENUE REQUIREMENTS**

**UGI UTILITIES, INC. – GAS DIVISION  
PA P.U.C. NOS. 7 & 7S  
SUPPLEMENT NO. 55**

**DOCKET NO. R-2024-3052716**

**Issued: January 27, 2025**

**Effective: March 28, 2025**

**SUPPLEMENTAL DATA REQUESTS**

**COST OF SERVICE**

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Cost of Service  
Delivered on January 27, 2025

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SDR-COS-1

Request:

Please explain the Company's policy with regard to when customer advances and contributions in aid of construction must be made.

Response:

An advance or contribution in aid of construction is required from an Extension Applicant or Customer when insufficient revenues will be derived from the Extension Applicant or Customer to warrant the investment by UGI Gas. Please see UGI Gas Exhibit F, Section 5, Extension Regulation, of the UGI Gas Tariff.

Prepared by or under the supervision of: Christopher R. Brown

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-COS-2

Request:

Please provide a detailed explanation describing how contributions in aid of construction and customer advances are reflected in the Company's cost of service study.

Response:

Contributions in aid of construction, including amounts collected to cover the Company's tax obligations on certain project investments, are reflected as a deduction to rate base and included in Exhibit D. UGI Gas does not have customer advances and no claim is made for customer advances.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-COS-3

Request:

Please provide a breakdown of contributions in aid of construction by customer class and plant account number for the most recent year available.

Response:

Please reference Attachment SDR-COS-3.

In addition to the CIACs listed on this attachment, \$176,860 in payments were received from developers on RNG projects in Fiscal 2024 and recorded to a regulatory liability.

These payments relate to the tax obligation that the Company incurs on the CIAC received in a prior fiscal year and applied to reduce the project balance on the Company's books (and within its rate base) to zero. The additional payments received in Fiscal 2024 are amortized into income over the tax life of the project.

Prepared by or under the supervision of: Vivian K. Ressler

**UGI UTILITIES, INC. - GAS DIVISION**  
**CONTRIBUTIONS IN AID OF CONSTRUCTION BY CUSTOMER CLASSIFICATION AND PLANT ACCOUNT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Customer Class	Plant Account	Historic Test Year
Residential	107	\$ 166,344
	376	28,638
	380	306,929
	381	7,749
	382	<u>360</u>
	Subtotal	\$ 510,020
Commercial	107	\$ 1,320,808
	376	629,957
	380	209,342
	381	<u>81,567</u>
	Subtotal	\$ 2,241,674
Industrial	107	<u>\$ 43,000</u>
		Subtotal
	Total	<u><u>\$ 2,794,694</u></u>

UGI Utilities, Inc. - Gas Division  
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SDR-COS-4

Request:

Please provide a breakdown of transmission and distribution mains investment by pipe diameter.

Response:

Please see Attachment SDR-COS-4.

Prepared by or under the supervision of: John D. Taylor

**UGI UTILITIES, INC. - GAS DIVISION  
 MAINS SIZE AND ORIGINAL COSTS  
 ACCOUNTS 367 AND 376  
 AS OF SEPTEMBER 30, 2024**

Account 367 - Transmission

Type	Size (Inches)	Original Cost \$
Mains		
	16	\$ 18,179
	14	234,989
	12.75	569,063
	12	3,387,227
	11.625	2,740
	10.75	1,788,593
	10	537,419
	9.625	26,095
	8.625	1,928,747
	8	11,928,466
	7	29,545
	6.625	4,637,600
	6.25	20,665
	6	5,863,532
	5.625	15,088
	5.5625	25,555
	5.5	47,518
	5.375	19,325
	5.1875	298
	5	271,374
	4.5	499,795
	4.25	802
	4	5,940,468
	3	298,575
	2.5	6,322
	2	149,679
	1.5	42
	1.25	3,076
	1	638
	0.75	164
Total		\$ 38,251,578
Valves		
	14	\$ 19,153
	10	31,507
	8	154,607
	6	72,110
	2	487
	1	4,340
		\$ 282,204
Total Transmission Mains & Valves		\$ 38,533,782

**UGI UTILITIES, INC. - GAS DIVISION  
 MAINS SIZE AND ORIGINAL COSTS  
 ACCOUNTS 367 AND 376  
 AS OF SEPTEMBER 30, 2024**

Account 376 - Distribution

Type	Size (Inches)	Original Cost \$
Mains		
	30	\$ 7,979
	24	53,615,198
	20	1,487,915
	16	46,325,920
	14	78,202
	12	229,817,149
	10.75	33,631
	10	11,009,071
	8	365,818,302
	7	272,185
	6.625	562,482
	6.25	38,798
	6	326,850,619
	5.625	2,105
	5	318,582
	4.875	831
	4.5	34,045
	4.25	1,910
	4	521,097,715
	3.5	31,304
	3	38,140,220
	2.5	39,165
	2	867,987,735
	1.5	27,896
	1.25	59,765,147
	1	4,450,236
	0.75	525,512
	0.625	1,798
	0.5	554,953
	0.25	6,377
		<u>\$ 2,528,902,980</u>
Valves		
	24	\$ 941
	16	1,657,334
	12	2,633,771
	10	506,658
	8	3,639,323
	6	2,885,211
	4	4,490,753
	3	822,383
	2.5	40
	2	5,339,315
	1.5	257
	1.25	250,669
	1	34,715
	0.75	1,901
	0.5	16,693
		<u>\$ 22,279,966</u>
Total Distribution Mains & Valves		<u>\$ 2,551,182,946</u>

UGI Utilities, Inc. - Gas Division  
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SDR-COS-5

Request:

Please provide a breakdown of customer advances by customer class for the most recent year available.

Response:

The Company did not have any customer advances for the Fiscal Year ended September 30, 2024.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-COS-6

Request:

Please provide a breakdown of services investment by service line diameter, and a breakdown of services by size and customer class.

Response:

Please see Attachment SDR-COS-6.

Prepared by or under the supervision of: John D. Taylor

## UGI UTILITIES, INC. - GAS DIVISION

## Service Size and Original Cost

## Account 380

As of September 30, 2024

Service Size	R/RT	N/NT	DS	LFD	Interruptible	XD Firm	Total
10"	\$ 28,911	\$ 3,469	\$ -	\$ -	\$ -	\$ -	32,380
8"	124,054	279,122	62,027	124,054	279,122	186,081	1,054,460
6"	68,883	964,361	482,181	642,908	298,493	114,805	2,571,630
4"	493,009	6,115,975	1,838,790	1,825,465	706,202	66,623	11,046,065
3"	264,120	2,239,736	401,462	147,907	21,130	-	3,074,354
2.5"	2,485	4,970	-	-	-	-	7,455
2"	6,346,811	26,345,363	2,752,414	1,114,902	330,986	17,420	36,907,897
1.5"	79,399	22,111	-	-	-	-	101,510
1.25"	44,430,500	15,336,772	381,051	76,210	53,553	4,119	60,282,205
1"	829,016,604	111,690,606	392,750	67,329	14,962	7,481	941,189,731
0.75"	43,459,563	4,110,328	18,119	1,726	4,314	863	47,594,912
0.5"	445,365,337	14,742,602	22,162	1,705	1,705	-	460,133,510
0.25"	574,557	30,964	-	-	-	-	605,522
<b>Total</b>	<b>\$ 1,370,254,232</b>	<b>\$ 181,886,380</b>	<b>\$ 6,350,955</b>	<b>\$ 4,002,205</b>	<b>\$ 1,710,466</b>	<b>\$ 397,393</b>	<b>\$ 1,564,601,631</b>

UGI Utilities, Inc. - Gas Division  
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SDR-COS-7

Request:

If available, please provide a breakdown of meter investment by meter size, and a breakdown of meters by size and customer class.

Response:

Please see Attachment SDR-COS-7.

Prepared by or under the supervision of: John D. Taylor

UGI UTILITIES, INC. - GAS DIVISION
METER SIZE AND ORIGINAL COST
ACCOUNT 381 and 385
AS OF SEPTEMBER 30, 2024

Table with columns: Meter Size, R/RT, N/NT, DS, LFD, Interruptible, XD Firm, Total. Rows include various meter types like Diaphragm 1000-Series, Rotary 1.5M, Turbine 3 Inch, etc., ending with a Total row.

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SDR-COS-8

Request:

Please provide the Company's rate design models and cost of service study on an IBM PC-compatible computer disk in Lotus 1-2-3 or Quattro format. If the models consist of more than one file, please include information on all files on the disk and what they contain. If not available in Lotus 1-2-3 or Quattro format, please provide in ASCII format.

Response:

Please see UGI Gas Exhibit D, Allocated Cost of Service Study, provided in electronic format on the USB flash drive.

Prepared by or under the supervision of: John D. Taylor

UGI Utilities, Inc. - Gas Division  
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SDR-COS-9

Request:

Please provide a copy of the Company's current customer extension policy. Provide a representative sample of the analyses conducted by the Company when deciding whether service to a new customer qualifies under the Company's customer extension policy.

Response:

The current customer extension policy is contained in UGI Gas Exhibit F, Section 5, Extension Regulation, of the Company's current Tariff. Rules 5.1-5.4 and 5.7 describe the methodology to evaluate whether service to a new customer qualifies under the current extension policy.

Prepared by or under the supervision of: Hans G. Bell

UGI Utilities, Inc. - Gas Division  
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SDR-COS-10

Request:

Please provide a detailed supply and requirement schedule for the Company's three most recent annual peak days and for design day. The schedules should include deliveries by source and requirements by rate schedule. Identify sources and requirements for transportation customers separately. Also include the Company's daily sendout sheet for each peak day and applicable weather data.

Response:

Please see Attachment SDR-COS-10.

Prepared by or under the supervision of: Tracy A. Hazenstab

**UGI UTILITIES, INC. - GAS DIVISION**  
**PEAK DAY SENDOUT BY RATE CLASS**  
**FOR THE YEARS ENDED SEPTEMBER 30, 2022, 2023 and 2024**  
**(MDTH)**

	2021-2022	2022-2023	2023-2024
	Jan 15	Feb 3	Jan 17
	(MDTH)	(MDTH)	(MDTH)
RG	3.4	3.3	2.6
RH	530.2	505.9	445.6
CG	6.8	7.4	5.0
CH	198.7	195.1	163.2
IG	1.5	1.6	2.3
IH	10.3	10.7	7.9
PGC FIRM	751.0	724.0	626.6
RT (CHOICE)	43.0	30.9	39.1
NT (CHOICE)	82.7	65.3	81.6
DS	69.0	70.8	70.0
LFD	98.5	109.3	121.3
XD-F/CDS-F	539.9	584.6	706.6
FIRM TRANSPORTATION	833.1	860.9	1018.6
INTERRUPTIBLE	95.0	64.0	60.4
<b>TOTAL</b>	<b>1,679.1</b>	<b>1,648.9</b>	<b>1,705.6</b>

**UGI UTILITIES, INC. - GAS DIVISION**  
**TEMPERATURE BY AREA**  
**FOR THE YEARS ENDED SEPTEMBER 30, 2022, 2023 and 2024**  
**(°F)**

	1/15/2022	2/3/2023	1/17/2024
Reading/Harrisburg/Lehigh/Lancaster/Altoona	14	16	18
Wilkes-Barre/Scranton	6	7	17
Bradford	4	5	15

**UGI UTILITIES, INC. - GAS DIVISION  
PEAK DAY DISPATCH DATA  
FOR YEAR ENDED SEPTEMBER 30, 2022  
(DTH)**

Actual For 15-Jan-22

**System Sendout**

Daily Sendout 1,615,471

Month to Date Current Sendout 19,841,071

**Daily Average Temperature Data**

Reading/Harrisburg/Lehigh/Lancaster 14

Wilkes-Barre/Scranton 6

Bradford 4

**UGI UTILITIES, INC. - GAS DIVISION  
PEAK DAY DISPATCH DATA  
FOR YEAR ENDED SEPTEMBER 30, 2023  
(DTH)**

Actual For **3-Feb-23**

**System Sendout**

Daily Sendout 1,648,851

Month to Date Current Sendout 4,464,505

**Daily Average Temperature Data**

Reading/Harrisburg/Lehigh/Lancaster 16

Wilkes-Barre/Scranton 7

Bradford 5

**UGI UTILITIES, INC. - GAS DIVISION  
PEAK DAY DISPATCH DATA  
FOR YEAR ENDED SEPTEMBER 30, 2024  
(DTH)**

Actual For **17-Jan-24**

**System Sendout**

Daily Sendout 1,705,634

Month to Date Current Sendout 23,070,037

**Daily Average Temperature Data**

Reading/Harrisburg/Lehigh/Lancaster 18

Wilkes-Barre/Scranton 17

Bradford 15

**UGI UTILITIES, INC. - GAS DIVISION**  
**PEAK DAY CAPACITY REQUIREMENTS AND SUPPLY OPTIONS**  
**FOR YEAR ENDING SEPTEMBER 30, 2026**  
**(DTH)**

<b>Supplier</b>	<b>Upstream Pipeline</b>	<b>Rate Schedule</b>	<b>2025-2026 (Projected)</b>
Columbia		SST / FSS	126,473
Columbia		FTS	121,932
Columbia		NTS	19,520
Texas Eastern		FT/FT-1	197,207
Texas Eastern		CDS	84,068
Texas Eastern	EGTS	FTS-5/GSSII	6,667
Texas Eastern	EGTS	FT / GSS I	2,000
Texas Eastern	EGTS	FT / GSS II	2,000
Texas Eastern		SS-1	7,659
EGTS		FT	2,000
Texas Eastern / UGI Energy Services		Delivered Supply	25,000
Supplier B LNG Supply		Peaking Services	10,500
Tennessee		FT	40,068
Tennessee		Delivered Supply	16,766
UGI Storage Company		NNS	8,792
Transco		FT	44,938
Transco		FTF/FT	22,770
Transco		SS-2	33,120
Transco		GSS	59,378
Transco		LGA	1,035
Transco		PS-FT	5,073
Transco		LSS	7,518
Transco		FT-Pocono	2,000
Transco Sentinel			(7,000)
Local Production - Supplier J	Seneca	Direct Connection	800
Transco / UGI Energy Services		Delivered Supply	134,163
UGI Energy Services		Peaking Services	479,187
Supply TBD			8,394
<b>Subtotal</b>			<b>1,462,028</b>
<b>Third Party Capacity - Large Customers</b>			<b>860,985</b>
<b>Total Firm Capacity</b>			<b>2,323,013</b>

PGC-1 Requirements	954,153
CHOICE Requirements	244,873
<b>Subtotal</b>	<b>1,199,026</b>
<b>Firm Transportation Requirements</b>	<b>1,074,069</b>
<b>Total Requirements</b>	<b>2,273,095</b>

UGI Utilities, Inc. - Gas Division  
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SDR-COS-11

Request:

Please provide copies of the Company's daily sendout sheets for November through March of the most recent heating season.

Response:

Please see Attachment SDR-COS-11.

Prepared by or under the supervision of: Tracy A. Hazenstab

**UGI UTILITIES, INC. - GAS DIVISION**  
**DAILY SENDOUT**  
**NOVEMBER 2023 - MARCH 2024**  
**(DTH)**

Nov 2023 Sendout		Dec 2023 Sendout		Jan 2024 Sendout		Feb 2024 Sendout		Mar 2024 Sendout	
11/1/2023	1,102,196	12/1/2023	1,045,131	1/1/2024	1,255,498	2/1/2024	1,147,505	3/1/2024	1,153,566
11/2/2023	1,076,977	12/2/2023	879,191	1/2/2024	1,348,249	2/2/2024	1,161,218	3/2/2024	959,170
11/3/2023	878,389	12/3/2023	910,719	1/3/2024	1,293,609	2/3/2024	1,125,387	3/3/2024	828,273
11/4/2023	825,065	12/4/2023	1,137,609	1/4/2024	1,406,961	2/4/2024	1,142,844	3/4/2024	880,931
11/5/2023	852,165	12/5/2023	1,258,438	1/5/2024	1,393,293	2/5/2024	1,290,673	3/5/2024	947,559
11/6/2023	863,474	12/6/2023	1,348,834	1/6/2024	1,344,547	2/6/2024	1,344,948	3/6/2024	913,780
11/7/2023	865,376	12/7/2023	1,341,033	1/7/2024	1,282,817	2/7/2024	1,197,384	3/7/2024	997,259
11/8/2023	959,996	12/8/2023	1,183,748	1/8/2024	1,290,194	2/8/2024	1,118,325	3/8/2024	946,524
11/9/2023	892,749	12/9/2023	1,089,591	1/9/2024	1,177,169	2/9/2024	980,025	3/9/2024	1,000,879
11/10/2023	927,843	12/10/2023	1,142,993	1/10/2024	1,237,210	2/10/2024	932,760	3/10/2024	1,159,289
11/11/2023	911,836	12/11/2023	1,374,613	1/11/2024	1,202,155	2/11/2024	1,130,839	3/11/2024	1,078,641
11/12/2023	1,035,771	12/12/2023	1,353,063	1/12/2024	1,098,672	2/12/2024	1,165,169	3/12/2024	871,841
11/13/2023	994,777	12/13/2023	1,385,465	1/13/2024	1,261,815	2/13/2024	1,313,467	3/13/2024	804,263
11/14/2023	1,040,790	12/14/2023	1,398,686	1/14/2024	1,509,344	2/14/2024	1,419,963	3/14/2024	746,465
11/15/2023	1,017,255	12/15/2023	1,215,612	1/15/2024	1,583,793	2/15/2024	1,310,589	3/15/2024	817,669
11/16/2023	924,284	12/16/2023	1,100,427	1/16/2024	1,679,077	2/16/2024	1,231,440	3/16/2024	738,954
11/17/2023	734,143	12/17/2023	1,030,290	1/17/2024	1,705,634	2/17/2024	1,421,159	3/17/2024	886,819
11/18/2023	800,061	12/18/2023	1,212,242	1/18/2024	1,525,684	2/18/2024	1,335,603	3/18/2024	1,147,675
11/19/2023	839,296	12/19/2023	1,426,888	1/19/2024	1,524,726	2/19/2024	1,369,878	3/19/2024	1,110,057
11/20/2023	974,081	12/20/2023	1,354,905	1/20/2024	1,613,265	2/20/2024	1,351,342	3/20/2024	1,197,005
11/21/2023	950,996	12/21/2023	1,366,231	1/21/2024	1,570,993	2/21/2024	1,279,115	3/21/2024	1,181,194
11/22/2023	803,385	12/22/2023	1,337,104	1/22/2024	1,446,649	2/22/2024	1,224,902	3/22/2024	1,017,612
11/23/2023	772,418	12/23/2023	1,165,503	1/23/2024	1,273,576	2/23/2024	1,146,215	3/23/2024	1,125,237
11/24/2023	965,037	12/24/2023	1,049,865	1/24/2024	1,187,013	2/24/2024	1,340,936	3/24/2024	1,048,995
11/25/2023	1,010,030	12/25/2023	1,027,854	1/25/2024	913,856	2/25/2024	1,239,748	3/25/2024	947,966
11/26/2023	936,849	12/26/2023	1,119,871	1/26/2024	889,719	2/26/2024	1,073,692	3/26/2024	865,396
11/27/2023	1,089,731	12/27/2023	1,082,864	1/27/2024	889,718	2/27/2024	959,123	3/27/2024	923,106
11/28/2023	1,274,473	12/28/2023	1,059,592	1/28/2024	1,084,710	2/28/2024	1,161,175	3/28/2024	959,191
11/29/2023	1,274,043	12/29/2023	1,157,627	1/29/2024	1,247,993	2/29/2024	1,373,952	3/29/2024	909,832
11/30/2023	1,136,819	12/30/2023	1,182,033	1/30/2024	1,269,111			3/30/2024	868,510
		12/31/2023	1,170,501	1/31/2024	1,245,085			3/31/2024	864,990

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SDR-COS-12

Request:

Please provide a copy of the load duration curve used by the Company for capacity planning purposes. Please also identify the numerical data points shown for each day on the curve.

Response:

Please see Book I, Attachment 14-2, of the 2024 1307(f) Purchased Gas Cost filing for UGI Gas at Docket No. R-2024-3048828 which can be found at <https://www.puc.pa.gov/pdocs/1826810.pdf>.

Prepared by or under the supervision of: Tracy A. Hazenstab

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SDR-COS-13

Request:

Please provide the following for the Company's ten largest transportation customers during peak month of the most recent heating season:

- a. actual consumption
- b. volume delivered to the Company on their behalf, if applicable
- c. daily nomination

Response:

Please see Attachment SDR-COS-13 included in print and on the USB flash drive.

Prepared by or under the supervision of: Hans G. Bell

UGI UTILITIES, INC. - GAS DIVISION  
TEN LARGEST TRANSPORTATION CUSTOMERS DURING PEAK MONTH OF THE MOST RECENT HEATING SEASON  
JANUARY 2024

Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)	Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)	Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
Customer 2	Consumption (Mcf)		Customer 6	Consumption (Mcf)		Customer 9	Consumption (Mcf)	
1/1/2024	5,301.0	0.0	1/1/2024	160,612.0	160,553.5	1/1/2024	7,253.0	2,808.3
1/2/2024	6,821.2	0.0	1/2/2024	148,334.9	149,194.1	1/2/2024	9,889.9	2,808.3
1/3/2024	7,061.0	0.0	1/3/2024	136,744.6	135,631.9	1/3/2024	9,897.3	8,756.0
1/4/2024	7,112.2	22,222.2	1/4/2024	125,398.4	124,885.3	1/4/2024	9,732.2	8,667.0
1/5/2024	6,611.8	22,222.2	1/5/2024	141,343.3	146,748.6	1/5/2024	9,218.5	6,868.8
1/6/2024	6,322.1	22,222.2	1/6/2024	151,390.0	157,091.8	1/6/2024	8,690.9	11,035.4
1/7/2024	6,462.0	22,222.2	1/7/2024	149,076.8	152,170.2	1/7/2024	9,431.6	8,408.8
1/8/2024	6,601.4	22,222.2	1/8/2024	140,068.3	143,188.3	1/8/2024	9,811.9	5,825.2
1/9/2024	5,940.9	22,222.2	1/9/2024	132,781.6	128,653.9	1/9/2024	9,200.6	10,247.2
1/10/2024	6,111.0	22,222.2	1/10/2024	132,118.4	126,657.7	1/10/2024	9,648.5	10,099.0
1/11/2024	7,040.6	22,222.2	1/11/2024	135,265.9	136,304.0	1/11/2024	9,472.3	10,064.5
1/12/2024	6,160.0	22,222.2	1/12/2024	130,365.0	129,606.1	1/12/2024	8,558.5	10,549.5
1/13/2024	6,331.7	22,222.2	1/13/2024	138,035.7	133,533.5	1/13/2024	8,345.2	16,195.8
1/14/2024	5,812.7	22,222.2	1/14/2024	144,126.4	150,161.6	1/14/2024	9,898.7	11,478.3
1/15/2024	6,542.6	22,222.2	1/15/2024	160,612.0	173,182.6	1/15/2024	10,382.6	9,504.0
1/16/2024	6,184.6	22,222.2	1/16/2024	160,612.0	172,494.3	1/16/2024	10,317.5	5,108.8
1/17/2024	5,704.8	22,222.2	1/17/2024	160,612.0	166,061.2	1/17/2024	10,250.5	9,263.9
1/18/2024	6,113.3	22,222.2	1/18/2024	125,904.4	130,576.5	1/18/2024	10,422.4	9,461.0
1/19/2024	6,373.9	22,222.2	1/19/2024	128,755.9	134,362.3	1/19/2024	9,686.5	9,813.9
1/20/2024	6,135.5	22,222.2	1/20/2024	151,003.2	154,406.3	1/20/2024	8,790.2	11,237.2
1/21/2024	6,954.6	22,222.2	1/21/2024	160,612.0	173,610.9	1/21/2024	9,243.1	11,478.3
1/22/2024	6,433.3	22,222.2	1/22/2024	160,612.0	173,587.0	1/22/2024	9,873.8	11,478.3
1/23/2024	5,792.0	0.0	1/23/2024	138,755.3	143,067.9	1/23/2024	9,566.6	10,687.2
1/24/2024	5,741.9	22,222.2	1/24/2024	134,886.4	125,738.0	1/24/2024	9,070.4	8,441.3
1/25/2024	5,860.3	22,222.2	1/25/2024	113,556.8	107,088.9	1/25/2024	9,098.7	8,779.0
1/26/2024	5,800.0	22,222.2	1/26/2024	95,888.6	94,843.2	1/26/2024	8,122.4	8,900.4
1/27/2024	5,739.8	22,222.2	1/27/2024	94,764.5	93,572.7	1/27/2024	7,920.8	9,565.2
1/28/2024	6,181.0	22,222.2	1/28/2024	116,671.3	108,291.6	1/28/2024	9,370.1	9,565.2
1/29/2024	5,972.0	22,222.2	1/29/2024	119,565.5	106,136.7	1/29/2024	9,740.4	9,565.2
1/30/2024	5,771.9	22,222.2	1/30/2024	120,827.5	111,068.8	1/30/2024	9,514.5	9,565.2
1/31/2024	6,061.6	22,222.2	1/31/2024	118,740.7	122,042.1	1/31/2024	9,689.8	9,565.2
Total	193,052.7	599,999.4	Total	4,228,041.4	4,264,511.5	Total	290,109.4	285,791.4

Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)	Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)	Rate XD	(a.) Actual	(b. and c.) Volume Delivered / Daily Nomination (Mcf)
Customer 14	Consumption (Mcf)		Customer 16	Consumption (Mcf)		Customer 22	Consumption (Mcf)	
1/1/2024	0.0	2,564.4	1/1/2024	10,400.0	5,050.4	1/1/2024	130,198.6	130,198.6
1/2/2024	0.0	2,570.2	1/2/2024	9,170.0	4,972.0	1/2/2024	131,446.7	131,446.7
1/3/2024	0.0	65.0	1/3/2024	8,030.0	10,328.5	1/3/2024	127,665.7	127,665.7
1/4/2024	0.0	66.0	1/4/2024	10,660.0	10,296.0	1/4/2024	130,174.4	130,174.4
1/5/2024	0.0	73.7	1/5/2024	10,860.0	10,044.4	1/5/2024	126,134.7	126,134.7
1/6/2024	0.0	70.8	1/6/2024	10,840.0	12,746.6	1/6/2024	127,819.8	127,819.8
1/7/2024	0.0	71.7	1/7/2024	9,330.0	12,829.8	1/7/2024	125,917.6	125,917.6
1/8/2024	0.0	68.9	1/8/2024	10,450.0	10,512.2	1/8/2024	127,884.7	127,884.7
1/9/2024	0.0	55.5	1/9/2024	9,850.0	10,680.5	1/9/2024	122,128.9	122,128.9
1/10/2024	0.0	63.1	1/10/2024	8,130.0	11,342.4	1/10/2024	128,172.5	128,172.5
1/11/2024	0.0	60.3	1/11/2024	7,790.0	11,444.8	1/11/2024	120,001.0	120,001.0
1/12/2024	646.0	52.6	1/12/2024	9,230.0	11,063.1	1/12/2024	114,747.1	114,747.1
1/13/2024	2,901.0	69.8	1/13/2024	10,770.0	13,391.3	1/13/2024	128,107.6	128,107.6
1/14/2024	11,511.0	99.5	1/14/2024	11,530.0	11,478.3	1/14/2024	130,016.5	130,016.5
1/15/2024	10,870.0	73.7	1/15/2024	10,980.0	10,521.7	1/15/2024	129,865.3	129,865.3
1/16/2024	10,309.0	81.3	1/16/2024	11,690.0	8,606.8	1/16/2024	133,372.1	133,372.1
1/17/2024	625.0	11,727.9	1/17/2024	11,690.0	9,779.5	1/17/2024	134,965.1	134,965.1
1/18/2024	0.0	11,723.1	1/18/2024	11,360.0	11,300.3	1/18/2024	132,601.7	132,601.7
1/19/2024	0.0	11,608.3	1/19/2024	11,410.0	10,724.5	1/19/2024	132,976.7	132,976.7
1/20/2024	0.0	12,005.3	1/20/2024	11,340.0	9,923.0	1/20/2024	132,464.1	132,464.1
1/21/2024	1,715.0	9,336.6	1/21/2024	11,470.0	11,929.7	1/21/2024	133,763.6	133,763.6
1/22/2024	8,000.0	11,442.9	1/22/2024	11,120.0	13,668.7	1/22/2024	133,086.2	133,086.2
1/23/2024	11,674.0	0.0	1/23/2024	10,760.0	11,142.5	1/23/2024	130,772.3	130,772.3
1/24/2024	11,547.0	0.0	1/24/2024	10,670.0	10,484.4	1/24/2024	130,146.3	130,146.3
1/25/2024	3,570.0	0.0	1/25/2024	10,070.0	10,522.7	1/25/2024	128,003.9	128,003.9
1/26/2024	239.0	0.0	1/26/2024	9,840.0	10,442.3	1/26/2024	122,448.6	122,448.6
1/27/2024	5,076.0	15,680.3	1/27/2024	10,340.0	15,684.1	1/27/2024	121,014.5	121,014.5
1/28/2024	11,655.0	11,076.5	1/28/2024	10,700.0	13,758.6	1/28/2024	128,234.5	128,234.5
1/29/2024	12,661.0	6,053.8	1/29/2024	10,580.0	8,756.0	1/29/2024	131,639.5	131,639.5
1/30/2024	12,289.0	6,082.5	1/30/2024	10,720.0	12,308.5	1/30/2024	131,947.7	131,947.7
1/31/2024	12,898.0	6,666.0	1/31/2024	10,700.0	12,146.9	1/31/2024	131,422.5	131,422.5
Total	128,186.0	119,509.7	Total	322,480.0	337,880.5	Total	3,989,140.4	3,989,140.4

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TEN LARGEST TRANSPORTATION CUSTOMERS DURING PEAK MONTH OF THE MOST RECENT HEATING SEASON  
JANUARY 2024

(a.)			(b. and c.)			(a.)			(b. and c.)			(a.)			(b. and c.)		
Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /
Customer 30	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 47	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 50	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 50	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 50	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 50	Consumption (Mcf)	Daily Nomination (Mcf)
1/1/2024	216,906.2	217,020.4	1/1/2024	38,221.0	38,625.1	1/1/2024	18,651.8	18,079.7	1/1/2024	18,651.8	18,079.7	1/1/2024	18,651.8	18,079.7	1/1/2024	18,651.8	18,079.7
1/2/2024	216,384.0	217,020.4	1/2/2024	39,435.0	40,421.6	1/2/2024	24,701.8	23,238.5	1/2/2024	24,701.8	23,238.5	1/2/2024	24,701.8	23,238.5	1/2/2024	24,701.8	23,238.5
1/3/2024	214,346.1	217,020.4	1/3/2024	38,290.0	39,872.4	1/3/2024	20,388.0	21,233.8	1/3/2024	20,388.0	21,233.8	1/3/2024	20,388.0	21,233.8	1/3/2024	20,388.0	21,233.8
1/4/2024	219,239.6	217,242.5	1/4/2024	37,060.0	40,022.4	1/4/2024	23,548.8	23,142.0	1/4/2024	23,548.8	23,142.0	1/4/2024	23,548.8	23,142.0	1/4/2024	23,548.8	23,142.0
1/5/2024	214,134.6	217,020.4	1/5/2024	35,127.0	39,024.3	1/5/2024	22,898.7	22,251.1	1/5/2024	22,898.7	22,251.1	1/5/2024	22,898.7	22,251.1	1/5/2024	22,898.7	22,251.1
1/6/2024	213,473.7	216,533.6	1/6/2024	33,221.0	38,026.3	1/6/2024	17,834.0	13,499.5	1/6/2024	17,834.0	13,499.5	1/6/2024	17,834.0	13,499.5	1/6/2024	17,834.0	13,499.5
1/7/2024	212,942.5	216,533.6	1/7/2024	35,448.0	39,024.3	1/7/2024	11,770.1	14,945.9	1/7/2024	11,770.1	14,945.9	1/7/2024	11,770.1	14,945.9	1/7/2024	11,770.1	14,945.9
1/8/2024	199,601.7	216,533.6	1/8/2024	30,746.0	39,024.3	1/8/2024	5,378.2	3,901.4	1/8/2024	5,378.2	3,901.4	1/8/2024	5,378.2	3,901.4	1/8/2024	5,378.2	3,901.4
1/9/2024	210,395.5	217,020.4	1/9/2024	30,758.0	33,634.9	1/9/2024	759.6	0.0	1/9/2024	759.6	0.0	1/9/2024	759.6	0.0	1/9/2024	759.6	0.0
1/10/2024	212,906.5	212,151.9	1/10/2024	33,398.0	33,634.9	1/10/2024	13,994.0	10,126.6	1/10/2024	13,994.0	10,126.6	1/10/2024	13,994.0	10,126.6	1/10/2024	13,994.0	10,126.6
1/11/2024	208,780.1	212,151.9	1/11/2024	34,005.0	36,030.2	1/11/2024	7,365.3	9,638.7	1/11/2024	7,365.3	9,638.7	1/11/2024	7,365.3	9,638.7	1/11/2024	7,365.3	9,638.7
1/12/2024	205,165.0	214,099.3	1/12/2024	34,664.0	36,928.9	1/12/2024	0.0	0.0	1/12/2024	0.0	0.0	1/12/2024	0.0	0.0	1/12/2024	0.0	0.0
1/13/2024	211,329.7	212,705.0	1/13/2024	38,848.0	38,725.4	1/13/2024	0.0	0.0	1/13/2024	0.0	0.0	1/13/2024	0.0	0.0	1/13/2024	0.0	0.0
1/14/2024	211,471.4	212,705.0	1/14/2024	40,266.0	40,222.0	1/14/2024	21,919.5	20,249.3	1/14/2024	21,919.5	20,249.3	1/14/2024	21,919.5	20,249.3	1/14/2024	21,919.5	20,249.3
1/15/2024	211,129.9	212,705.0	1/15/2024	37,069.0	40,721.5	1/15/2024	16,473.7	18,019.9	1/15/2024	16,473.7	18,019.9	1/15/2024	16,473.7	18,019.9	1/15/2024	16,473.7	18,019.9
1/16/2024	211,338.2	212,705.0	1/16/2024	33,734.0	38,824.7	1/16/2024	22,681.2	17,880.1	1/16/2024	22,681.2	17,880.1	1/16/2024	22,681.2	17,880.1	1/16/2024	22,681.2	17,880.1
1/17/2024	211,920.2	211,665.0	1/17/2024	29,543.0	35,531.6	1/17/2024	35,630.7	34,755.5	1/17/2024	35,630.7	34,755.5	1/17/2024	35,630.7	34,755.5	1/17/2024	35,630.7	34,755.5
1/18/2024	210,801.5	211,665.0	1/18/2024	30,620.0	32,986.4	1/18/2024	28,466.5	27,004.8	1/18/2024	28,466.5	27,004.8	1/18/2024	28,466.5	27,004.8	1/18/2024	28,466.5	27,004.8
1/19/2024	210,830.1	211,665.0	1/19/2024	36,631.0	38,674.8	1/19/2024	31,055.5	34,683.2	1/19/2024	31,055.5	34,683.2	1/19/2024	31,055.5	34,683.2	1/19/2024	31,055.5	34,683.2
1/20/2024	211,039.7	212,708.9	1/20/2024	37,846.0	36,279.5	1/20/2024	32,174.0	33,877.0	1/20/2024	32,174.0	33,877.0	1/20/2024	32,174.0	33,877.0	1/20/2024	32,174.0	33,877.0
1/21/2024	185,909.8	214,767.3	1/21/2024	40,623.0	41,469.3	1/21/2024	30,601.2	35,770.8	1/21/2024	30,601.2	35,770.8	1/21/2024	30,601.2	35,770.8	1/21/2024	30,601.2	35,770.8
1/22/2024	147,704.8	162,979.6	1/22/2024	37,224.0	38,225.9	1/22/2024	27,858.6	26,516.9	1/22/2024	27,858.6	26,516.9	1/22/2024	27,858.6	26,516.9	1/22/2024	27,858.6	26,516.9
1/23/2024	146,715.8	141,187.9	1/23/2024	36,611.0	38,126.6	1/23/2024	21,985.2	23,142.0	1/23/2024	21,985.2	23,142.0	1/23/2024	21,985.2	23,142.0	1/23/2024	21,985.2	23,142.0
1/24/2024	146,060.0	141,187.9	1/24/2024	37,036.0	37,339.8	1/24/2024	12,972.1	13,499.5	1/24/2024	12,972.1	13,499.5	1/24/2024	12,972.1	13,499.5	1/24/2024	12,972.1	13,499.5
1/25/2024	54,901.6	131,450.8	1/25/2024	35,807.0	40,035.1	1/25/2024	3,586.6	2,892.8	1/25/2024	3,586.6	2,892.8	1/25/2024	3,586.6	2,892.8	1/25/2024	3,586.6	2,892.8
1/26/2024	73,507.9	79,844.2	1/26/2024	37,227.0	37,339.8	1/26/2024	16,211.3	15,428.0	1/26/2024	16,211.3	15,428.0	1/26/2024	16,211.3	15,428.0	1/26/2024	16,211.3	15,428.0
1/27/2024	73,385.8	63,291.1	1/27/2024	36,523.0	37,335.0	1/27/2024	10,809.8	11,243.2	1/27/2024	10,809.8	11,243.2	1/27/2024	10,809.8	11,243.2	1/27/2024	10,809.8	11,243.2
1/28/2024	78,510.9	63,291.1	1/28/2024	37,324.0	37,539.4	1/28/2024	20,422.4	18,320.8	1/28/2024	20,422.4	18,320.8	1/28/2024	20,422.4	18,320.8	1/28/2024	20,422.4	18,320.8
1/29/2024	131,941.0	128,529.7	1/29/2024	36,048.0	39,992.2	1/29/2024	23,745.2	23,185.4	1/29/2024	23,745.2	23,185.4	1/29/2024	23,745.2	23,185.4	1/29/2024	23,745.2	23,185.4
1/30/2024	145,226.3	138,266.8	1/30/2024	34,299.0	36,042.8	1/30/2024	23,068.7	23,188.3	1/30/2024	23,068.7	23,188.3	1/30/2024	23,068.7	23,188.3	1/30/2024	23,068.7	23,188.3
1/31/2024	145,936.8	140,214.2	1/31/2024	35,139.0	34,246.3	1/31/2024	19,770.0	18,348.7	1/31/2024	19,770.0	18,348.7	1/31/2024	19,770.0	18,348.7	1/31/2024	19,770.0	18,348.7
Total	5,563,936.9	5,693,882.9	Total	1,108,791.0	1,173,927.7	Total	566,722.5	558,063.4									

(a.)			(b. and c.)		
Rate XD	Actual	Volume Delivered /	Rate XD	Actual	Volume Delivered /
Customer 54	Consumption (Mcf)	Daily Nomination (Mcf)	Customer 54	Consumption (Mcf)	Daily Nomination (Mcf)
1/1/2024	8,049.0	8,200.0	1/1/2024	8,049.0	8,200.0
1/2/2024	8,056.0	8,200.0	1/2/2024	8,056.0	8,200.0
1/3/2024	7,971.0	8,200.0	1/3/2024	7,971.0	8,200.0
1/4/2024	7,974.0	8,200.0	1/4/2024	7,974.0	8,200.0
1/5/2024	7,967.0	8,200.0	1/5/2024	7,967.0	8,200.0
1/6/2024	7,892.0	8,200.0	1/6/2024	7,892.0	8,200.0
1/7/2024	7,853.0	8,200.0	1/7/2024	7,853.0	8,200.0
1/8/2024	7,856.0	8,200.0	1/8/2024	7,856.0	8,200.0
1/9/2024	7,882.0	8,200.0	1/9/2024	7,882.0	8,200.0
1/10/2024	7,942.0	8,200.0	1/10/2024	7,942.0	8,200.0
1/11/2024	7,845.0	8,200.0	1/11/2024	7,845.0	8,200.0
1/12/2024	7,762.0	8,200.0	1/12/2024	7,762.0	8,200.0
1/13/2024	7,845.0	8,200.0	1/13/2024	7,845.0	8,200.0
1/14/2024	7,890.0	8,200.0	1/14/2024	7,890.0	8,200.0
1/15/2024	7,892.0	8,200.0	1/15/2024	7,892.0	8,200.0
1/16/2024	7,913.0	8,200.0	1/16/2024	7,913.0	8,200.0
1/17/2024	8,006.0	8,200.0	1/17/2024	8,006.0	8,200.0
1/18/2024	8,006.0	8,200.0	1/18/2024	8,006.0	8,200.0
1/19/2024	8,006.0	8,200.0	1/19/2024	8,006.0	8,200.0
1/20/2024	8,005.0	8,200.0	1/20/2024	8,005.0	8,200.0
1/21/2024	8,058.0	8,200.0	1/21/2024	8,058.0	8,200.0
1/22/2024	8,036.0	8,200.0	1/22/2024	8,036.0	8,200.0
1/23/2024	8,041.0	8,200.0	1/23/2024	8,041.0	8,200.0
1/24/2024	8,057.0	8,200.0	1/24/2024	8,057.0	8,200.0
1/25/2024	8,025.0	8,200.0	1/25/2024	8,025.0	8,200.0
1/26/2024	8,007.0	8,200.0	1/26/2024	8,007.0	8,200.0
1/27/2024	8,069.0	8,200.0	1/27/2024	8,069.0	8,200.0
1/28/2024	8,069.0	8,200.0	1/28/2024	8,069.0	8,200.0
1/29/2024	8,046.0	8,200.0	1/29/2024	8,046.0	8,200.0
1/30/2024	8,084.0	8,200.0	1/30/2024	8,084.0	8,200.0
1/31/2024	8,831.0	8,200.0	1/31/2024	8,831.0	8,200.0
Total	247,935.0	254,200.0	Total	247,935.0	254,200.0

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Cost of Service  
Delivered on January 27, 2025

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SDR-COS-14

Request:

Please provide a summary identifying the salient features of each of the following. Salient features include contract party, effective term and applicable contract quantities (daily, annual, seasonal, etc.).

- a. All firm transportation agreements by type greater than one month in length. Indicate whether the capacity is available at the Company's citygate to meet design day requirements or is upstream capacity. Identify the downstream pipeline for each upstream arrangement.
- b. All firm storage, gathering and exchange agreements. Indicate if each agreement provides design day capacity at the citygate or requires separate transportation (identify) service to effectuate delivery. Include on-system storage and peak shaving facilities used by the Company and identify all ratcheting provisions applicable to the Company's contractual and on-system storage arrangements.

Response:

Please see Attachments SDR-COS-14(a) and SDR-COS-14(b) included in print and on the USB flash drive. The contracts are reflected as of 11/1/2024.

Prepared by or under the supervision of: Tracy A. Hazenstab

**UGI UTILITIES, INC. - GAS DIVISION  
FIRM TRANSPORTATION CONTRACTS**

Pipeline	Rate Schedule	Contract ID	Contract Type	Term Start	Term End	MDQ	SCQ	Capacity Flow	Downstream Pipe
Columbia	FSS	79028	Storage	11/1/2004	3/31/2030	126,473	7,050,541	Upstream	Columbia
Columbia	FTS	46284	Transport	11/1/1993	10/31/2028	50,412		City Gate	
Columbia	FTS	78653	Transport	5/15/2004	10/31/2029	42,000		City Gate	
Columbia	FTS	80021	Transport	11/1/2004	10/31/2030	21,500		City Gate	
Columbia	FTS	80095	Transport	11/1/2004	3/31/2029	18,020		City Gate	
Columbia	FTS	80835	Transport	11/1/2004	10/31/2028	3,738		City Gate	
Columbia	NTS	80837	Transport	11/1/2004	10/31/2029	15,000		City Gate	
Columbia	SST	79133	Transport	11/1/2004	3/31/2030	126,473		City Gate	
Columbia	FTS	229154	Transport	11/1/2004	3/31/2030	7,750		City Gate	
Columbia	FTS	230222	Transport	11/1/2012	10/31/2029	10,782		City Gate	
Columbia	NTS	230215	Transport	11/1/2012	3/31/2029	4,520		City Gate	
Columbia	FTS	230211	Transport	11/1/2004	10/31/2028	2,432		City Gate	
Columbia	FTS	230212	Transport	11/1/2019	10/31/2028	2,432		City Gate	
Columbia	FTS	230213	Transport	11/1/2019	10/31/2028	2,432		City Gate	
Columbia	FTS	230214	Transport	11/1/2019	10/31/2028	2,434		City Gate	
EGTS	FT	200796	Transport	1/1/2005	12/31/2025	2,000		City Gate	
EGTS	FT	700117	Transport	11/1/1998	3/31/2027	2,000		Upstream	TETCO
EGTS	FTGSS	700121	Transport	11/1/2024	3/31/2045	56,667		Upstream	EGTS
EGTS	GSS	300224	Storage	11/1/1998	3/31/2029	2,000	200,000	Upstream	Transco/TETCO
EGTS	GSS	300225	Storage	11/1/1998	3/31/2029	2,000	200,000	Upstream	TETCO
EGTS	GSS	300126	Storage	11/1/1998	3/31/2029	6,667	666,667	Upstream	TETCO
EGTS	GSS	300234	Storage	4/1/2024	3/31/2045	56,667	3,400,000	Upstream	Tennessee/TETCO
Tennessee	FT-G	62498	Transport	9/1/1993	10/31/2025	Variable - 400 dth/d to 1,200 dth/d		City Gate	
Tennessee	FT-G	62499	Transport	9/1/1993	10/31/2025	Variable - 0 dth/d to 2,054 dth/d		City Gate	
Tennessee	FT-A	301692	Transport	11/1/2014	10/31/2029	34,000		City Gate	
Tennessee	FT-A	362539	Transport	11/1/2020	10/31/2032	3,183		City Gate	
TETCO	CDS	800239	Transport	6/1/1993	10/31/2026	25,000		City Gate	
TETCO	CDS	800397	Transport	11/1/1993	10/31/2026	41,000		City Gate	
TETCO	CDS	820019	Transport	11/1/2000	10/31/2026	10,000		City Gate	
TETCO	Flex-X	800504	Transport	11/1/1995	10/31/2026	4,000		City Gate	
TETCO	FT-1	800240	Transport	6/1/1993	10/31/2026	25,000		City Gate	
TETCO	FT-1	800373	Transport	11/1/1994	10/31/2026	20,000		City Gate	
TETCO	FT-1	800394	Transport	11/1/1993	10/31/2026	32,475		City Gate	
TETCO	FT-1	800468	Transport	11/1/1995	10/31/2026	10,000		City Gate	
TETCO	FT-1	830067	Transport	12/1/1999	10/31/2026	10,000		City Gate	
TETCO	FT-1	910181	Transport	11/1/2004	10/31/2026	12,000		City Gate	
TETCO	FT-1	910417	Transport	11/1/2003	10/31/2026	11,713		City Gate	
TETCO	FTS-5	330910	Transport	6/1/1993	3/31/2026	6,667		City Gate	
TETCO	FT-1	911580	Transport	11/1/1994	4/15/2026	5,880		City Gate	
TETCO	CDS	800376	Transport	10/1/1993	10/31/2026	8,068		City Gate	
TETCO	FT-1	800404	Transport	11/1/1994	10/31/2026	1,136		City Gate	
TETCO	FT-1	830060	Transport	3/24/1999	11/30/2026	4,000		City Gate	
TETCO	FT-1	911777	Transport	11/1/2021	10/31/2036	18,000		City Gate	
TETCO	FT-1	911153	Transport	11/1/2014	10/31/2026	3,300		Upstream	Columbia
TETCO	FT-1	911966	Transport	11/1/2024	10/31/2036	32,000		City Gate	
TETCO	FT-1	8983450	Transport	4/1/2020	3/31/2026	15,003		City Gate	
TETCO	SS-1	400190	Storage	5/1/1994	4/30/2026	7,659	541,911	City Gate	
Transco	FT	1005004	Transport	8/1/1991	3/31/2027	1,346		City Gate	
Transco	FT	1002594	Transport	2/1/1992	3/31/2026	5,072		City Gate	
Transco	FT	1002595	Transport	4/10/1990	3/31/2026	2,081		City Gate	
Transco	FT	1013596	Transport	10/1/1996	3/31/2027	22,770		City Gate	
Transco	FT	9089608	Transport	11/1/2009	10/31/2029	7,000		City Gate	
Transco	FT	9180223	Transport	12/1/2015	7/31/2026	12,279		City Gate	
Transco	FT-PS	1004999	Transport	8/1/1991	3/31/2026	3,416		City Gate	
Transco	FT-Pocono	1021106	Transport	11/1/1997	10/31/2027	500		City Gate	

Pipeline	Rate Schedule	Contract ID	Contract Type	Term Start	Term End	MDQ	SCQ	Capacity Flow	Downstream Pipe
Transco	FT	1003692	Transport	2/1/1992	3/31/2026	8,328		City Gate	
Transco	FT-PS	1005005	Transport	8/1/1991	7/31/2026	311		City Gate	
Transco	FT	1006503	Transport	10/1/1993	10/31/2026	4,566		City Gate	
Transco	FT	1012119	Transport	11/16/1995	3/31/2026	828		City Gate	
Transco	FT-Pocono	1021107	Transport	11/1/1997	3/31/2026	1,500		City Gate	
Transco	FT-LS	9250893	Transport	10/19/2021	10/18/2036	2,400		City Gate	
Transco	GSS	1000798	Storage	7/1/1996	3/31/2028	56,532	2,746,576	City Gate	
Transco	LSS	1000796	Storage	10/1/1993	3/31/2028	7,518	827,053	City Gate	
Transco	SS-2	1004032	Storage	4/1/1990	3/31/2028	25,875	2,846,250	City Gate	
Transco	ESS	9162496	Storage	11/1/1993	10/31/2026	10,000	83,847	Upstream	Transco
Transco	GSS	1000749	Storage	7/1/1996	3/31/2028	1,744	102,129	City Gate	
Transco	SS2	1003973	Storage	7/25/1990	3/31/2028	7,245	796,950	City Gate	
Transco	GSS	1000780	Storage	7/1/1996	3/31/2028	1,102	57,881	City Gate	
Transco	LG-A	1000783	Storage	11/1/1974	3/31/2026	1,035	4,140	City Gate	
UGI Storage Company	NNS	NNS-1	Transport	4/1/2011	3/31/2027	8,792		City Gate	
UGI Storage Company	FSS	FSS-1	Storage	4/1/2011	3/31/2027	8,792	879,200	City Gate	
Supplier A		N/A	Delivered Supply	12/1/2020	3/31/2026	600		City Gate	
Supplier A		N/A	Delivered Supply	12/1/2024	3/31/2027	10,000		City Gate	
Supplier B		N/A	Delivered Supply	11/1/2014	3/31/2025	1,500		City Gate	
Supplier C		N/A	Delivered Supply	11/1/2018	10/31/2028	16,766		City Gate	
Supplier D		N/A	Delivered Supply	11/1/2019	7/30/2030	200		City Gate	
Supplier E		N/A	Delivered Supply	5/13/2022	4/30/2027	909		City Gate	
UGI Energy Services		UGI-CO-1014	Delivered Supply	11/1/2021	10/31/2036	25,000		City Gate	
UGI Energy Services		UGIN-CO-1012	Delivered Supply	11/1/2018	10/31/2033	36,169		City Gate	
UGI Energy Services		UGI-CO-1013	Delivered Supply	11/1/2020	10/31/2038	97,994		City Gate	
UGI Energy Services		UGIU-P-1010	Peaking	11/1/2015	3/31/2025	106,465		City Gate	
UGI Energy Services		UGIU-P-1012	Peaking	11/1/2016	3/31/2026	23,632		City Gate	
UGI Energy Services		UGIU-P-1014	Peaking	11/1/2018	3/31/2033	40,573		City Gate	
UGI Energy Services		UGIU-P-1016	Peaking	11/1/2021	3/31/2036	162,177		City Gate	
UGI Energy Services		UGIU-P-1017	Peaking	11/1/2021	3/31/2036	72,299		City Gate	
UGI Energy Services		UGIU-P-1020	Peaking	12/1/2024	3/31/2039	40,000		City Gate	
UGI Energy Services		CPG-P-1006	Peaking	11/1/2015	3/31/2025	4,750		City Gate	
UGI Energy Services		CPG-P-1007	Peaking	11/1/2018	3/31/2033	5,000		City Gate	
UGI Energy Services		CPG-P-1008	Peaking	11/1/2018	3/31/2033	2,519		City Gate	
UGI Energy Services		PNG-P-1003	Peaking	11/1/2016	3/31/2026	21,772		City Gate	

UGI Utilities, Inc. - Gas Division  
Storage and Peaking Contracts

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS				
COLUMBIA	FSS 79028	7,050,541	63,706	MDIQ = 1/25 of monthly maximum and Nov and Dec = 1/30 of monthly maximum MAXIMUM MONTHLY INJECTIONS - Apr = 15%; May thru July = 20%; August = 18%; Sept = 13%; Oct = 9%; Nov = 5%; Dec thru Mar = 10%	YEAR	126,473	39	MDWQ =100% if gas in storage is >30% 80% MDWQ if gas in storage is <30% and >20% 65% MDWQ if gas in storage is <20% and >10% 50% MDWQ if gas in storage is <10% and >0% last withdrawal to empty field MAXIMUM MONTHLY WITHDRAWALS - NOV, DEC, JAN - 40% OF SCQ FEB - 30% OF SCQ MAR - 20% OF SCQ MINIMUM MONTHLY WITHDRAWALS - FEB - 10% OF SCQ MAR - 10% OF SCQ	56	YEAR ROUND	sec.4/ p.84-86	
					ROUND	101,178	6					82,207
	<b>INJ RULES:</b>	1) Subject to minimum and maximum daily and monthly injection limits										sec.4/ p.86
		2) Excess must be requested 24 hrs in advance										sec.4/ p.87
	<b>WDL RULES:</b>	1) Subject to minimum and maximum daily and monthly withdrawals limits										sec.4/ p.88
		2) Excess must be requested 24 hrs in advance										sec.4/ p.88
	<b>Seasonal Rules</b>	1) Subject to seasonal maximum inventory levels: no more than 60% of SCQ on 6/30 and no more than 85% of SCQ on 8/31										sec.4/ p.87
		2) Subject to seasonal maximum inventory levels: no more than 25% of SCQ on 4/1 and no more than 65% of SCQ on 2/1										sec.4/ p.89
	<b>Overrun</b>	1) DAILY PENALTY based on the price per Dth equal to three times the midpoint of the range of prices reported for "Columbia Gas, Appalachia" as published in Platts Gas Daily price survey for all quantities taken in excess of its Lowered Quantity										sec.4/ p.91
		2) DAILY OFO PENALTY based on the price per Dth equal to three times the midpoint of the range of prices reported for "Columbia Gas, Appalachia" as published in Platts Gas Daily price survey shall be assessed to Shipper for all quantities in violation of that operational flow order										sec.4/ p.91
		3) DAILY PENALTY = If injections exceed 110% of MDIQ, charge is \$5 for all dth in excess of MDIQ										sec.4/ p.91
		4) MONTHLY PENALTY = If injections exceed 105% of MMIQ, charge is \$5 for all dth in excess of 105%										sec.4/ p.92
		5) MONTHLY PENALTY = If withdrawals exceed monthly limits, charge is \$5 for all dth in excess of limits										sec.4/ p.92
		6) DAILY PENALTY = If injections or withdrawals exceed SCQ or results in a negative balance, charge is \$5 for all dth in excess of SCQ										sec.4/ p.92
		7) DAILY PENALTY = If unauthorized withdrawals > 103% of MDWQ, charge is \$10 for all dth; can be reduced if paying matching transportation penalties										sec.4/ p.92
		8) Gas is forfeited to Pipeline if: a) OFO violation; b) failure to withdraw monthly minimum; c) failure to comply with April 1 limit										sec.4/ p.92

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS				
EGTS	GSS 300126		0	SUMMER: if storage balance < or = 1/2 of capacity then 1/180 of capacity; if storage balance > or = 1/2 of capacity then 1/214 of capacity WINTER: 1/214 of capacity	YEAR	6,667	65	100% MDWQ if gas in storage is >35% 92% MDWQ if gas in storage is <35% and >16% 70% MDWQ if gas in storage is <16% and >10% 63% MDWQ if gas in storage is <10% and >0% last withdrawal to empty field	0	YEAR ROUND		
			0		ROUND	6,134	21					4,667
	<b>INJ RULES:</b>	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31; = 107% in Aug; 102% in Sept and Oct										
		2) Excess injections may be requested, subject to excess charge										p.58/sec. 7.4
	<b>WDL RULES:</b>	1) Monthly limit: EGTS is required to deliver only 87.5% in any month										p. 60/sec. 8.6
		2) Excess withdrawals may be requested, subject to excess charge										p. 61/sec. 9.1
	<b>Seasonal Rules</b>	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)										p. 60/sec. 8.7
		2) Monthly minimum balances: Dec and Jan = 35%; Feb = 15%. Failure to maintain minimum levels will reduce withdrawal by 10%										p. 60/sec. 8.5
	<b>Overrun</b>	1) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge										p. 27
		2) Storage Capacity Overruns - if not adjusted within 24 hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge										p. 27
		3) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge										p. 27
		4) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to \$25/dth per day until gas is replaced										
		5) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.										

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL		Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/D	MISC		Dth/D	Operational # of Days				RATCHETS
EGTS	GSS 300109	200,000	1,111	SUMMER: if storage balance < or = 1/2 of capacity then 1/180 of capacity; if storage balance > or = 1/2 of capacity then 1/214 of capacity WINTER: 1/214 of capacity	YEAR ROUND	2,000	65	100% MDWQ if gas in storage is >35% 92% MDWQ if gas in storage is <35% and >16% 70% MDWQ if gas in storage is <16% and >10% 63% MDWQ if gas in storage is <10% and >0% last withdrawal to empty field	100	YEAR ROUND	
			935			1,840	21				
	<b>INJ RULES:</b>	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31; = 107% in Aug; 102% in Sept and Oct									
	<b>WDL RULES:</b>	2) Excess injections may be requested, subject to excess charge									
	<b>Seasonal Rules</b>	1) Monthly limit: EGTS is required to deliver only 87.5% in any month 2) Excess withdrawals may be requested, subject to excess charge									
	<b>Overrun</b>	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity) 2) Monthly minimum balances: Dec and Jan = 35%; Feb = 15%. Failure to maintain minimum levels will reduce withdrawal by 10% 3) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge 4) Storage Capacity Overruns - if not adjusted within 24 hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge 5) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge 6) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to \$25/dth per day until gas is replaced 7) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

p.58/sec. 7.4  
p. 60/sec. 8.6  
p. 61/sec. 9.1  
p. 60/sec. 8.7  
p. 60/sec. 8.5  
p. 27  
p. 27  
p. 27

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL		Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/D	MISC		Dth/D	Operational # of Days				RATCHETS
EGTS	GSS 300110	200,000	1,111	SUMMER: if storage balance < or = 1/2 of capacity then 1/180 of capacity; if storage balance > or = 1/2 of capacity then 1/214 of capacity WINTER: 1/214 of capacity	YEAR ROUND	2,000	65	100% MDWQ if gas in storage is >35% 92% MDWQ if gas in storage is <35% and >16% 70% MDWQ if gas in storage is <16% and >10% 63% MDWQ if gas in storage is <10% and >0% last withdrawal to empty field	100	YEAR ROUND	
			935			1,840	21				
	<b>INJ RULES:</b>	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31; = 107% in Aug; 102% in Sept and Oct									
	<b>WDL RULES:</b>	2) Excess injections may be requested, subject to excess charge									
	<b>Seasonal Rules</b>	1) Monthly limit: EGTS is required to deliver only 87.5% in any month 2) Excess withdrawals may be requested, subject to excess charge									
	<b>Overrun</b>	1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity) 2) Monthly minimum balances: Dec and Jan = 35%; Feb = 15%. Failure to maintain minimum levels will reduce withdrawal by 10% 3) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge 4) Storage Capacity Overruns - if not adjusted within 24 hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge 5) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge 6) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to \$25/dth per day until gas is replaced 7) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

p.58/sec. 7.4  
p. 60/sec. 8.6  
p. 61/sec. 9.1  
p. 60/sec. 8.7  
p. 60/sec. 8.5  
p. 27  
p. 27  
p. 27

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
EGTS	GSS 300234	3,400,000	18,889	SUMMER: if storage balance < or = 1/2 of capacity then 1/180 of capacity;	YEAR	56,667	65	100% MDWQ if gas in storage is >35%	60	11/1-3/31	
			15,888	if storage balance > or = 1/2 of capacity then 1/214 of capacity		ROUND	52,134				
				WINTER: 1/214 of capacity		39,667	9	70% MDWQ if gas in storage is <16% and >10%			
						35,700	16	63% MDWQ if gas in storage is <10% and >0%			
						Total	111	last withdrawal to empty field			
	<b>INJ RULES:</b>	1) Tariff injection tolerance = 115% of MDIQ Apr 1 thru Jul 31; = 107% in Aug; 102% in Sept and Oct									
	<b>WDL RULES:</b>	2) Excess injections may be requested, subject to excess charge									
	<b>Seasonal Rules</b>	1) Monthly limit: EGTS is required to deliver only 87.5% in any month									
	<b>Overrun</b>	2) Excess withdrawals may be requested, subject to excess charge									
		1) Minimum turnover - By Apr 15, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		2) Monthly minimum balances: Dec and Jan = 35%; Feb = 15%. Failure to maintain minimum levels will reduce withdrawal by 10%									
		1) Daily Injection Overruns - if uncorrected over tolerance then subject to Unauthorized Overrun Charge									
		2) Storage Capacity Overruns - if not adjusted within 24 hrs, then subject to Storage Gas Balance Unauthorized Overrun Charge									
		3) Daily Withdrawal Overruns - if uncorrected over entitlement then subject to Unauthorized Withdrawal Overrun Charge									
		4) Daily Withdrawal Overruns - if withdrawals exceed storage gas balance, then subject to \$25/dth per day until gas is replaced									
		5) Failure to comply with Minimum Turnover, then subject to a charge of 2 times the effective fuel retention % by deducting the dth from the gas balance.									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
TETCO	SS-1 400190	541,911	2,785		YEAR	7,659	48	> 174,300 but <= 541,911	71	YEAR	
						ROUND	6,762				
						5,707	9	> 73,101 but <=125,600			
						1,516	27	>32,601 but <= 73,100			
						929	35	<= 32,600			
						Total	126				
	<b>INJ RULES:</b>	1) Excess injections may be requested, subject to charge									
	<b>WDL RULES:</b>	1) Excess withdraws may be requested, subject to charge									
	<b>Seasonal Rules</b>	2) If at any time the MSQ is <10% of aggregate customers MSQ, then for remaining year any injections or transfers will not be included in determining the ratchet									
	<b>Overrun</b>	3) MMWQ subject to Texas Eastern's operational availability, per annual notice.									
		1) MONTHLY PENALTIES: Charge for excess injections/withdrawals is maximum (p.87 of tariff) times dth in excess									
		2) Subject to cashout									

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
TRANSCO	GSS 1000749	102,129	567	0-50% of Storage Cap Quantity = 1/180	YEAR	1744	38	MDWQ = 100% if gas in storage is >35%	59	YEAR	
			477	50-100% of Storage Cap Quantity = 1/214		ROUND	1,727				
						1,291	10	74% of MDWQ if gas in storage is 7% to 20%			
						959	7	55% of MDWQ if gas in storage is 0% to 7%			
						374	1	last withdrawal to empty field			
						Total	65				
	<b>INJ RULES:</b>	1) Swing rate schedule									
	<b>WDL RULES:</b>	1) Transco is required to deliver only 87.5% in any consecutive 30 day period									
	<b>Seasonal Rules</b>	2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14									
		3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1									
		1) Seasonal withdrawals must be Nov 1 balance by Apr 15									
		2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5% Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)									
		3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year									
		4) Subject to specific buyer OFOs to allow Transco to manage GSS									

sec 8.3b/p 336  
sec 8.3c/p 336  
sec 8.3c/p 336  
sec 8.3d/p 336-337  
sec 8.3e/p 336

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL		Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/D	MISC		Dth/D	Operational # of Days				RATCHETS
TRANSCO	SS-2 1003973	796,950	5,313	0-10% of Storage Cap Quantity = 1/150	4/1-10/31	7,245	77	>30 -100% of Annual Storage Volume in balance = 1/110 >15 -30% of Annual Storage Volume in balance = 1/120 >10 -15% of Annual Storage Volume in balance = 1/135 <10% of Annual Storage Volume in balance = 1/150 last withdrawal to empty field	110	11/1-3/31	GT&C sec.18.1 GT&C sec.18.1
			4,981	>10-30% of Storage Cap Quantity = 1/160		6,641	18				
			4,554	>30-50% of Storage Cap Quantity = 1/175		5,903	7				
			4,308	>50-70% of Storage Cap Quantity = 1/185		5,313	14				
			3,985	>70-100% of Storage Cap Quantity = 1/200		3,844	1				
						Total	117				
			INJ RULES: WDL RULES: Seasonal Rules								
			1) Swing rate ability, subject to Sec. 18.1 of GT&C 1) Swing rate ability, subject to Sec. 18.1 of GT&C								

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL		Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/D	MISC		Dth/D	Operational # of Days				RATCHETS
TRANSCO	GSS 1000798	2,746,576	15,259	0-50% of Storage Cap Quantity = 1/180	YEAR ROUND	56,532	31	MDWQ = 100% if gas in storage is >35% 99% of MDWQ if gas in storage is 20% to 35% 74% of MDWQ if gas in storage is 7% to 20% 55% of MDWQ if gas in storage is 0% to 7% last withdrawal to empty field	49	1/1-12/31	sec 8.3b/p 336 sec 8.3c/p 336 sec 8.3c/p 336 sec 8.3d/p 336-337 sec 8.3e/p 336
			12,834	50-100% of Storage Cap Quantity = 1/214		55,967	7				
						41,834	9				
						31,093	7				
						Total	54				
			INJ RULES: WDL RULES: Seasonal Rules								
			1) Swing rate schedule 1) Transco is required to deliver only 87.5% in any consecutive 30 day period 2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14 3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1 1) Minimum turnover is the difference between 35% of storage capacity and prior Nov 1 balance by Apr 15 (Does not include injection during winter period) 2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5% 3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year 4) Subject to specific buyer OFOs to allow Transco manage GSS								

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL		Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/D	MISC		Dth/D	Operational # of Days				RATCHETS
TRANSCO	SS-2 1004032	2,846,250	18,975	0-10% of Storage Cap Quantity = 1/150	4/1-10/31	25,875	77	>30 -100% of Annual Storage Volume in balance = 1/110 >15 -30% of Annual Storage Volume in balance = 1/120 >10 -15% of Annual Storage Volume in balance = 1/135 <10% of Annual Storage Volume in balance = 1/150	110	11/1-3/31	GT&C sec.18.1 GT&C sec.18.1
			17,789	>10-30% of Storage Cap Quantity = 1/160		23,719	18				
			16,264	>30-50% of Storage Cap Quantity = 1/175		21,083	7				
			15,385	>50-70% of Storage Cap Quantity = 1/185		18,975	15				
			14,231	>70-100% of Storage Cap Quantity = 1/200		Total	117				
			INJ RULES: WDL RULES: Seasonal Rules								
			1) Swing rate ability, subject to Sec. 18.1 of GT&C 1) Swing rate ability, subject to Sec. 18.1 of GT&C								

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
TRANSCO	LSS 1000796	827,053	4,595	0-50% of Storage Cap Quantity = 1/180	4/1-10/31	7,518	71	MDWQ = 100% if gas in storage is >35% 95% of MDWQ if gas in storage is >=30% and < 35% 75% of MDWQ if gas in storage is >=16% < 30% 67% of MDWQ if gas in storage is >=10% and < 16% 50% of MDWQ if gas in storage is >0% and < 10%	110	11/1-3/31	sec 8.3b/p. 349
			3,865	50-100% of Storage Cap Quantity = 1/214		7,142	5				
					5,639	21					
					5,037	10					
					3,759	22					
					Total		129				
			INJ RULES: WDL RULES: Seasonal Rules			1) Transco is required to deliver only 92% in any consecutive 30 day period					
			1) Seasonal withdrawals must be Nov 1 balance by March 31								
			2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 6.67%								sec 8.3c/p. 349
			1) Minimum turnover is the difference between 35% of storage capacity and prior Nov 1 balance by Apr 1								sec 8.3d/p. 349
			3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year								sec 8.3d/p. 349
			4) Subject to specific buyer OFOs to allow Transco manage LSS								

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
TRANSCO	GSS 1000780	57,881	322	0-50% of Storage Cap Quantity = 1/180	YEAR ROUND	1,102	34	MDWQ = 100% if gas in storage is >35% 99% of MDWQ if gas in storage is 20% to 35% 74% of MDWQ if gas in storage is 7% to 20% 55% of MDWQ if gas in storage is 0% to 7%	53	YEAR ROUND	sec. 7.3a
			270	50-100% of Storage Cap Quantity = 1/214		1,091	8				
					815	9					
					606	7					
					Total		58				
			INJ RULES: WDL RULES: Seasonal Rules			1) Swing rate schedule					
			1) Transco is required to deliver only 87.5% in any consecutive 30 day period								sec 8.3b/p 336
			2) Transco is not obligated to deliver below 20% balance in Storage Capacity Quantity from Nov 1 thru Feb 14								sec 8.3c/p 336
			3) Transco is not obligated to deliver below 7% balance in Storage Capacity Quantity from Feb 15 thru Mar 1								sec 8.3c/p 336
			1) Seasonal withdrawals must be Nov 1 balance by Apr 15								sec 8.3d/p 336-337
			2) Minimum inventory levels = Dec, Jan, 35%; Feb 15%; if not then obligation of storage demand will be reduced 5% Season Withdrawal Obligation = (Starting Nov 1 Storage Balance) - (0.35 x Seasonal Capacity Quantity)								sec 8.3e/p 336
			3) Minimum turnover - By Apr 1, total withdrawals must be equal to or greater than the Nov 1 balance of preceding year								
			4) Subject to specific buyer OFOs to allow Transco manage GSS								

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS			
TRANSCO	LGA 1000783	4,140	21	Returns = 1/200 of Liquefaction Capacity Quantity	4/1-10/31	1,035	4	NOT RATCHETED	4	11/1-3/31	sec. 7.3a
			INJ RULES: WDL RULES: Seasonal Rules			1) Injections during withdrawal period may be requested					sec 7.4/p. 372
			1) Swing rate ability, subject to Sec. 18.1 of GT&C								sec 7.1b/p. 371
			2) Excess withdrawals may be requested, subject to excess delivery charge								sec 7.3c/p. 371
			3) Withdrawals during Oct and Apr may be requested								sec 11/p. 373
			1) Cumulative delivery nominations during withdrawal period will not exceed beginning Gas Balance								sec 10/p. 373

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS (Based on Top Inventory)			
UGI STORAGE CO.	FSS	879,200	4,885	0-50% of Storage Cap Quantity	YEAR	8,792	48	100% MDWQ if gas in storage is >50% 75% MDWQ if Inventory is 15% to 50% 45% MDWQ if % is 0% to 15%	100	YEAR ROUND	sec 6.0.2.1 sec 9.2
			4,103	50-100% of Storage Cap Quantity - 84% of MDIQ	ROUND	6,594	47				
						3,956	34				
						Total	129				

PIPELINE	PIPELINE RATE	SEASONAL CAPACITY (net)	INJECTION		INJECT SEASON	WITHDRAWAL			Contractual Number of Days	W/D SEASON	Tariff Reference	
			Dth/ D	MISC		Dth/D	Operational # of Days	RATCHETS				
TRANSCO	ESS 1006655	83,847	838		YEAR	10,000	9		9	YEAR ROUND	sec 5.2/p. 299 sec 6.2/p. 300	
					ROUND							
	INJ RULES:	Subject to Transco's operating conditions in the Eminence field and system conditions at the time										
	WDL RULES:	Subject to Transco's operating conditions in the Eminence field and system conditions at the time										
	Seasonal Rules											

UGI Utilities, Inc. - Gas Division  
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SDR-COS-15

Request:

For the most recent annual period available, please identify the applicable monthly volumes and revenues under each rate schedule which were:

- a. Sold under a negotiated or market-based rate
- b. Transported under a negotiated or market based rate
- c. Transported at full margin transportation rates

Response:

Please see Attachment SDR-COS-15.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
Sales and Revenues for Selected Rate Schedules

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
<b>a.</b>												
<b>Sales (Mcf)</b>												
None	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue (\$)</b>												
None	-	-	-	-	-	-	-	-	-	-	-	-
<b>b.</b>												
<b>Sales (Mcf)</b>												
Rate IS	1,116,700	1,179,057	1,186,171	1,257,035	948,542	1,004,455	1,094,839	910,676	839,808	837,034	937,186	986,053
Rate XD	18,347,236	14,126,379	19,734,433	18,882,691	17,348,948	15,583,826	16,309,455	15,733,005	17,960,742	18,598,558	18,238,763	17,263,657
<b>Revenue (\$)</b>												
Rate IS	\$ 1,920,074	\$ 2,168,915	\$ 2,026,949	\$ 2,375,491	\$ 2,033,995	\$ 1,798,702	\$ 1,797,170	\$ 1,585,749	\$ 1,532,340	\$ 1,594,908	\$ 1,755,310	\$ 1,705,891
Rate XD	\$ 3,801,848	\$ 3,956,270	\$ 3,469,282	\$ 3,542,282	\$ 3,331,704	\$ 3,316,667	\$ 3,749,907	\$ 3,493,314	\$ 3,335,790	\$ 3,478,883	\$ 3,308,493	\$ 3,382,901
<b>c.</b>												
<b>Sales (Mcf)</b>												
Rate RT	297,164	748,154	958,456	1,224,662	960,569	707,913	409,079	176,856	124,408	109,856	104,955	89,569
Rate NT	794,126	1,559,437	1,875,816	2,554,372	2,043,417	1,561,720	1,047,457	572,265	491,287	460,859	448,030	367,435
Rate DS	511,257	1,251,765	1,162,178	1,464,700	1,205,999	963,099	704,132	410,583	315,786	315,215	328,415	345,330
Rate LFD	1,854,974	2,219,196	2,334,343	2,789,197	2,477,746	2,274,953	1,960,820	1,683,018	1,484,627	1,460,814	1,586,246	1,548,726
<b>Revenue (\$)</b>												
Rate RT	\$ 3,391,129	\$ 5,720,766	\$ 7,906,651	\$ 9,087,652	\$ 7,924,791	\$ 6,493,115	\$ 3,953,642	\$ 2,598,959	\$ 2,113,239	\$ 2,058,724	\$ 2,055,977	\$ 1,874,252
Rate NT	\$ 4,142,985	\$ 6,750,461	\$ 9,215,529	\$ 11,488,447	\$ 9,990,809	\$ 8,200,443	\$ 5,177,536	\$ 3,267,034	\$ 2,741,002	\$ 2,581,803	\$ 2,552,109	\$ 2,196,674
Rate DS	\$ 3,411,310	\$ 5,894,446	\$ 5,643,701	\$ 6,736,330	\$ 5,746,950	\$ 4,951,005	\$ 4,328,408	\$ 2,921,899	\$ 2,821,837	\$ 2,442,256	\$ 2,952,335	\$ 3,011,128
Rate LFD	\$ 4,680,188	\$ 5,099,518	\$ 5,049,179	\$ 6,069,814	\$ 5,718,048	\$ 4,949,527	\$ 4,906,322	\$ 4,466,182	\$ 4,181,590	\$ 4,075,232	\$ 5,034,796	\$ 4,451,498

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SDR-COS-16

Request:

Please provide the following for each curtailment during the last three years:

- a. Dates of curtailment
- b. Type of curtailment (firm service, interruptible service, both)
- c. Whether curtailment was related to amount of capacity on the Company's system, other capacity or supply related
- d. Rate schedule that curtailed volumes would have been billed under
- e. Curtailed volumes by rate schedule
- f. Actual volumes moved by rate schedule

Response:

UGI Gas has had no curtailments of firm service during the last three years.

Prepared by or under the supervision of: Christopher R. Brown

UGI Utilities, Inc. - Gas Division  
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SDR-COS-17

Request:

Please identify the Company's design day planning criteria and the probability of design day occurrence. Include any available documentation supporting the Company's claimed probability of occurrence.

Response:

Please see Book I, Section 11 of the 2024 1307(f) Purchased Gas Cost filing for UGI Gas at Docket No. R-2024-3048828 which can be found at <https://www.puc.pa.gov/pdocs/1826810.pdf>.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
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UGI Gas 2025 Base Rate Case  
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SDR-COS-18

Request:

For each customer class contained in the cost of service study, please provide monthly throughput by class.

Response:

Please see Attachment SDR-COS-18.

Prepared by or under the supervision of: Sherry A. Epler

**UGI Utilities, Inc. - Gas Division**  
**Sales by Cost of Service Study Classification (Mcf's)**

	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	JUL 2026	AUG 2026	SEP 2026	TOTAL 2026
Service Classification:													
Rate R/RT	2,793,176	6,039,211	8,433,060	11,006,037	8,802,418	7,280,989	3,719,169	1,773,677	930,005	793,855	821,127	1,194,536	53,587,260
Rate N/NT	1,731,394	3,478,018	4,809,491	6,252,465	5,012,428	4,153,948	2,223,648	1,197,650	770,604	702,041	715,544	899,719	31,946,952
Rate DS	475,768	798,415	1,240,526	1,600,867	1,437,677	1,197,248	694,506	420,648	297,989	257,749	262,647	310,698	8,994,737
Rate LFD	2,100,794	2,371,885	2,662,210	2,893,802	2,593,432	2,489,963	2,152,819	1,981,009	1,830,718	1,803,855	1,834,430	1,874,573	26,589,489
Rate XD Firm	17,599,338	17,156,910	17,264,677	17,478,216	17,261,272	17,393,224	16,803,582	17,552,727	16,600,413	17,800,851	17,734,635	17,667,000	208,312,847
Rate Interruptible	1,224,994	1,309,755	1,413,809	1,517,101	1,431,239	1,421,486	1,322,465	1,217,999	1,117,995	1,116,055	1,100,224	1,119,593	15,312,715
Total	25,925,464	31,154,194	35,823,774	40,748,488	36,538,467	33,936,859	26,916,189	24,143,709	21,547,724	22,474,406	22,468,607	23,066,119	344,743,999

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SDR-COS-19

Request:

Please provide workpapers showing the development of each allocation factor reflected in the Company's cost of service study. Include a description of each allocation factor, all calculations performed to develop the allocators and all supporting documentation, studies or other information relied upon to determine the allocators.

Response:

Please see UGI Gas Exhibit D.

Prepared by or under the supervision of: John D. Taylor

UGI Utilities, Inc. - Gas Division  
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SDR-COS-20

Request:

Please provide all workpapers, calculations and supporting documentation for the functionalization and classification performed for the Company's cost of service study.

Response:

Please see UGI Gas Exhibit D.

Prepared by or under the supervision of: John D. Taylor

UGI Utilities, Inc. - Gas Division  
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SDR-COS-21

Request:

If not provided elsewhere, please provide a detailed proof of revenues at both present and proposed rates.

Response:

Please see UGI Gas Exhibit E - Proof of Revenue.

Prepared by or under the supervision of: Sherry A. Epler

**SUPPLEMENTAL DATA REQUESTS**

**RATE OF RETURN**

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-1

Request:

Please supply copies of the following documents for the Company and, if applicable, its parent:

- a. Most recent Annual Report to shareholders (including any statistical supplements);
- b. Most recent SEC Form 10K,
- c. All SEC Form 10Q reports issued within last year.

Response:

- a. Please refer to the UGI Corporation website for the most recent UGI Corporation Annual Report to shareholders at the following link:  
<https://www.ugicorp.com/investors/financial-reports/annual-reports>
- b. Please refer to the response to request II-A-3 for the UGI Corporation SEC Form 10-K.
- c. Please refer to the SEC website for copies of all SEC Form 10Q reports for UGI Corporation issued within the last year. These can be found at:
  - Quarter ended December 31, 2023:  
<https://www.sec.gov/ix?doc=/Archives/edgar/data/884614/000088461424000038/ugi-20231231.htm>
  - Quarter ended March 31, 2024:  
<https://www.sec.gov/ix?doc=/Archives/edgar/data/884614/000088461424000055/ugi-20240331.htm>
  - Quarter ended June 30, 2024:  
<https://www.sec.gov/ix?doc=/Archives/edgar/data/884614/000088461424000072/ugi-20240630.htm>

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-2

Request:

Please supply copies of the Company's balance sheets for each month/quarter for the last two years.

Response:

Please see Attachment SDR-ROR-2.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION  
Quarterly Balance Sheets  
(\$ In Thousands)

Quarter End Date	Dec 31, 2022	Mar 31, 2023	Jun 30, 2023	Sep 30, 2023	Dec 31, 2023	Mar 31, 2024	Jun 30, 2024	Sep 30, 2024
<b>Utility Plant</b>	3,732,904	3,812,931	3,900,249	3,999,367	4,028,150	4,062,963	4,124,790	4,259,831
<b>Other Investments</b>	1,326	1,342	1,310	1,869	1,869	1,869	1,869	1,869
<b>Cash and Cash Equivalents</b>	40,907	36,460	18,193	21,999	32,132	21,360	9,059	10,107
<b>Accounts Receivable</b>	278,128	330,095	237,917	204,859	248,456	269,891	202,161	185,963
<b>Other Receivables</b>	96,312	58,319	14,192	17,311	77,426	61,961	20,154	20,285
<b>Other Assets</b>	708,725	634,991	646,237	654,713	627,358	629,778	639,711	612,750
<b>Total Assets</b>	<u>\$ 4,858,301</u>	<u>\$ 4,874,137</u>	<u>\$ 4,818,098</u>	<u>\$ 4,900,118</u>	<u>\$ 5,015,392</u>	<u>\$ 5,047,823</u>	<u>\$ 4,997,743</u>	<u>\$ 5,090,804</u>
<b>Current and Accrued Liabilities</b>	682,084	555,970	449,498	559,958	502,237	402,843	340,180	487,655
<b>Other Non-current Liabilities</b>	120,285	115,163	110,691	102,566	100,101	105,426	98,414	83,577
<b>Long-term Debt</b>	1,392,221	1,390,724	1,389,226	1,387,728	1,625,856	1,624,358	1,622,860	1,621,363
<b>Other Deferred Liabilities</b>	1,045,914	1,050,352	1,083,440	1,087,389	1,090,582	1,077,432	1,078,192	1,098,899
<b>Total Liabilities</b>	3,240,505	3,112,209	3,032,854	3,137,641	3,318,776	3,210,059	3,139,645	3,291,494
<b>Equity</b>	1,617,796	1,761,928	1,785,244	1,762,476	1,696,615	1,837,763	1,858,099	1,799,310
<b>Total Liabilities and Equity</b>	<u>\$ 4,858,301</u>	<u>\$ 4,874,137</u>	<u>\$ 4,818,098</u>	<u>\$ 4,900,118</u>	<u>\$ 5,015,391</u>	<u>\$ 5,047,822</u>	<u>\$ 4,997,744</u>	<u>\$ 5,090,804</u>

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-3

Request:

Please provide the bond rating history for the Company and, if applicable, its parent from the major credit rating agencies for the last five years.

Response:

Please see Attachment SDR-ROR-3.

Prepared by or under the supervision of: Vivian K. Ressler

## UGI Utilities, Inc. - Gas Division Bond Rating History

<b>UGI Corporation</b>	Fiscal Period End				
	2020	2021	2022	2023	2024
Egan Jones					
Local Currency (LC) Senior Unsecured	BB+	BBB-	A-	BBB+	BBB
Foreign Currency (FC) Senior Unsecured	BB+	BBB-	A-	BBB+	BBB
Local Currency Commercial Paper	A2	A1	A1+	A1	A1
Foreign Currency Commercial Paper	A2	A1	A1+	A1	A1

<b>UGI Utilities, Inc.</b>	Fiscal Period End				
	2020	2021	2022	2023	2024
Fitch					
LT Issuer Default Rating	A-	A-	A-	A-	A-
Senior Unsecured Debt	A	A	A	A	A
*S&P					
LT Local Issuer Credit					
LT Foreign Issuer Credit					
Moody's					
Senior Unsecured Debt	A2	A2	A2	A3	A3
Long Term Rating	A2	A2	A2	A3	A3

**\*S&P Does not publish a rating on UGI Utilities, Inc. Debt**

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-4

Request:

Please provide copies of all bond rating reports relating to the Company and, if applicable, its parent for the past two years.

Response:

Please see the following attachments for the bond rating reports for UGI Utilities, Inc. located on the USB flash drive:

Attachment SDR-ROR-4.1 for Fitch rating action dated August 14, 2023

Attachment SDR-ROR-4.2 for Fitch rating action dated July 26, 2024

Attachment SDR-ROR-4.3 for Moody's rating action dated June 17, 2024

The Moody's Credit Opinions dated December 21, 2023 and June 21, 2024 are confidential and will be provided to those parties who execute the appropriate Protective Order.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-5

Request:

Please provide a work paper showing the derivation of the Company's current AFUDC rate.

Response:

Please see the response to II-A-11.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-6

Request:

Please supply copies of all presentations by the Company's and, if applicable, its parent's management to securities analysts during the past 2 years. This would include presentations of financial projections.

Response:

Copies of securities analysts presentations for 2023 and 2024 can be found at <https://www.ugicorp.com/investors/financial-reports/events-and-presentations>.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-7

Request:

Please provide a listing of all securities issuances for the Company and, if applicable, its parent projected for the next two years. The response should identify for each projected issuance the date, dollar amount, type of security, and effective cost rate.

Response:

UGI Utilities, Inc. does not have publicly traded stock. UGI Corp ("the Parent"), the parent company of UGI Utilities, Inc., does have publicly traded stock.

On May 25, 2021, the Parent issued 2.2 million "Equity Units" with a total notional value of \$220 million. The Equity Units were equity-linked securities and not Common Stock. Each Equity Unit was a mandatory convertible, hybrid security that combined a "Forward Contract" and a 10% undivided interest in one share "Convertible Preferred Stock" of the Parent. The Equity Units included a requirement to remarket the Convertible Preferred Stock approximately three years after issuance (May 2024).

Pursuant to the terms of the Equity Units, in May 2024, the Parent announced the unsuccessful final remarketing of its Convertible Preferred Stock. As a result, each holder of an Equity Unit received 2.2973 shares of Parent Common Stock, without par value, with cash paid in lieu of any fractional shares.

In the event of a successful remarketing of the Convertible Preferred Stock, the Parent would still have provided such Common Stock to Equity Unit holders due to the terms of the Forward Contract.

During the third quarter of Fiscal 2024, the Parent (i) made the final payment to settle the Forward Contract in full; (ii) canceled the Convertible Preferred Stock; and (iii) in a non-cash transaction, converted the Equity Units into 5,054,030 shares of Parent Common Stock and issued the shares to the holders of the Equity Units under the Forward Contract.

As noted above, the Equity Units are not common stock, although they contain terms that eventually convert a portion into Parent Common Stock.

All terms and requirements under the Equity Units are satisfied. The Equity Units are fully settled as of June 2024.

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-7 (Continued)

Please see the Direct Testimony of Paul R. Moul, UGI Gas Statement No. 6, for discussion of expected debt issuances for UGI Utilities, Inc.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-8

Request:

Please identify all of the Company's and, if applicable, its parent's publicly underwritten common stock issuances written in the last five years. Identify which such issuances were related to mergers or acquisitions, and which were undertaken to fund facility investments in utility plant and equipment.

Response:

The Company has not issued stock in the last five years.

The Parent (UGI Corporation) has issued stock related to the below transaction in the last five years.

On May 25, 2021, the Parent issued 2.2 million "Equity Units" with a total notional value of \$220 million. The Equity Units were equity-linked securities and not Common Stock. Each Equity Unit was a mandatory convertible, hybrid security that combined a "Forward Contract" and a 10% undivided interest in one share "Convertible Preferred Stock" of the Parent. The Equity Units included a requirement to remarket the Convertible Preferred Stock approximately three years after issuance (May 2024).

Pursuant to the terms of the Equity Units, in May 2024, the Parent announced the unsuccessful final remarketing of its Convertible Preferred Stock. As a result, each holder of an Equity Unit received 2.2973 shares of Parent Common Stock, without par value, with cash paid in lieu of any fractional shares.

In the event of a successful remarketing of the Convertible Preferred Stock, the Parent would still have provided such Common Stock to Equity Unit holders due to the terms of the Forward Contract.

During the third quarter of Fiscal 2024, the Parent (i) made the final payment to settle the Forward Contract in full; (ii) canceled the Convertible Preferred Stock; and (iii) in a non-cash transaction, converted the Equity Units into 5,054,030 shares of Parent Common Stock and issued the shares to the holders of the Equity Units under the Forward Contract.

As noted above, the Equity Units are not common stock, although they contain terms that eventually convert a portion into Parent Common Stock.

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SDR-ROR-8 (Continued)

All terms and requirements under the Equity Units are satisfied. The Equity Units are fully settled as of June 2024.

The issuance of Equity Units was in conjunction with an acquisition by the Parent.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-9

Request:

Please identify any plan by the Company to refinance high cost long-term debt or preferred stock.

Response:

Please see the Direct Testimony of Paul R. Moul, UGI Gas Statement No. 6, for discussion of expected long-term debt issuances from UGI Utilities.

Prepared by or under the supervision of: Paul R. Moul

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-10

Request:

Please provide copies of all securities analysts' reports relating to the Company and/or its parent issued within the past 2 years.

Response:

Please see the following Janney analyst reports on UGI Corporation issued in 2023 and 2024. The attachments are located on the USB flash drive:

- Attachment SDR-ROR-10.1 – Janney report dated April 11, 2023
- Attachment SDR-ROR-10.2 – Janney report dated May 4, 2023
- Attachment SDR-ROR-10.3 – Janney report dated August 3, 2023
- Attachment SDR-ROR-10.4 – Janney report dated September 5, 2023
- Attachment SDR-ROR-10.5 – Janney report dated November 20, 2023
- Attachment SDR-ROR-10.6 – Janney report dated December 13, 2023
- Attachment SDR-ROR-10.7 – Janney report dated January 11, 2024
- Attachment SDR-ROR-10.8 – Janney report dated February 2, 2024
- Attachment SDR-ROR-10.9 – Janney report dated May 2, 2024
- Attachment SDR-ROR-10.10 – Janney report dated June 21, 2024
- Attachment SDR-ROR-10.11 – Janney report dated August 9, 2024
- Attachment SDR-ROR-10.12 – Janney report dated November 25, 2024

All other securities analysts' reports relating to the Company and/or its parent issued in the last two years are confidential and will be provided to those parties who execute the appropriate Protective Order.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-11

Request:

If applicable, please supply a listing of all common equity infusions from the parent to the Company over the past five years. In each case, identify date and dollar amount.

Response:

Within the last five years (2020 - 2024), the sole common equity infusion from UGI Corporation to UGI Utilities, Inc. was a \$35 million contribution in April 2022.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-12

Request:

If applicable, please identify the Company's common dividend payments to its parent for each of the last five years.

Response:

The following schedule represents common dividend payments from UGI Utilities, Inc. to UGI Corporation for each of the last five fiscal years:

	(000's)
2020	\$50,000
2021	\$35,000
2022	\$0
2023	\$0
2024	\$135,000

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-13

Request:

Please provide the latest year-by-year financial projections for the Company for the next five years. Also, please indicate the date these projections were prepared; whether approved by management; and whether the projections have been submitted to bond rating agencies. (Information should be treated in a confidential manner.)

Response:

UGI Gas prepares an annual Budget and three-year Plan. The Budget and Plan were approved in September 2024. These projections will be included in consolidated UGI Utilities, Inc. financial projections to be presented to bond rating agencies.

Please refer to the response to II-A-13 for a schedule of financial projections for Fiscal Years 2025 and 2026.

The projections for Fiscal Years 2027 and 2028 are confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Tracy A. Hazenstab

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SDR-ROR-14

Request:

Please provide the Company's five-year construction budget.

Response:

The Company prepares a budget for the upcoming fiscal year and a plan for the three future years. The actual plant placed in service for the Fiscal Years ended September 30, 2023 and September 30, 2024, as well as the projected plant placed in service for the Fiscal Years ending September 30, 2025 and September 30, 2026, are provided on Attachment SDR-ROR-14.

The projection for Fiscal Year 2027 is confidential and will be made available to parties upon request and upon the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Vicky A. Schappell

**UGI Utilities, Inc. - Gas Division**  
**Plant Placed in Service by Budget Group**  
**For the Years Ending September 30, 2023 through September 30, 2026**

	FY2023	FY2024	FY2025	FY2026
<b>Growth</b>				
40G - New Business-Mains	\$ 32,666,963	\$ 17,304,438	\$ 12,093,450	\$ 16,906,254
40G1 - New Business-Mains GET Gas	-	585,815	-	-
50G - New Business-Services	50,944,048	40,793,718	44,123,424	41,700,667
51G - New Business-Meters	3,447,328	4,505,355	5,513,199	5,556,311
52G - New Business-Meter Installation	4,101,220	4,772,931	3,957,606	4,056,546
57G - New Business-Services GET Gas	1,075,995	899,908	-	-
94G - New Business-M & R Station Equipment	24,119	64,202	1,758,932	245,366
<b>Subtotal Growth</b>	<b>\$ 92,259,672</b>	<b>\$ 68,926,367</b>	<b>\$ 67,446,611</b>	<b>\$ 68,465,144</b>
<b>IT</b>				
14S - IS Information Services	\$ 46,717,153	\$ 23,629,555	\$ 12,665,164	\$ 36,393,554
<b>Subtotal IT</b>	<b>\$ 46,717,153</b>	<b>\$ 23,629,555</b>	<b>\$ 12,665,164</b>	<b>\$ 36,393,554</b>
<b>Other</b>				
02O - Building/Building Improvements/Land acquisition	\$ 35,365,331	\$ 21,190,903	\$ 9,441,322	\$ 9,547,889
03O - Furniture and Office Equipment	69,066	12,597	194,945	194,945
04O - Fleet Capital and Related Equipment	8,514,451	9,966,742	6,513,395	8,891,820
07O - Operations Tool Blanket	4,392,082	2,828,023	2,993,336	2,327,527
11O - Corrosion Related Projects	6,864,493	5,586,193	4,719,175	9,312,918
13O - Gas Supply Projects	5,220	-	-	-
99U - GA Undistributed Overhead-Maintenance	-	2,102	-	-
<b>Subtotal Other</b>	<b>\$ 55,210,644</b>	<b>\$ 39,586,561</b>	<b>\$ 23,862,172</b>	<b>\$ 30,275,099</b>
<b>Replacement and Betterment</b>				
01O - Misc-Plant Equipment	\$ 554,553	\$ 655,395	\$ 377,101	\$ 95,899
09O - Regulator Station Enhancements/Replacements	29,256,369	15,183,863	34,309,242	36,750,557
12O - Distribution System Reliability Projects	9,567,073	9,361,998	16,246,070	23,806,705
41M - Main Replacement- Leaks	9,292,134	9,198,381	1,012,609	5,219,654
42M - Main Replacement Compliance	-	-	-	434,445
43M - Replacement - Relocation	24,443,757	21,716,034	34,376,282	18,246,918
44M - Main Replacement- Bare Steel	55,660,371	41,277,354	59,663,543	162,649,148
45M - Main Replacement- Cast Iron	108,886,612	100,563,852	120,834,284	30,638,316
47M - Main Replacement- Vintage Plastic	-	-	-	3,512,302
51M - Replacement Meters/ERTs	6,794,093	6,629,915	8,392,630	6,465,005
52M - Blanket Meter Installations	4,184,869	3,609,899	5,234,402	5,053,166
53M - Regulator Equipment	1,267,058	47,664	47,711	47,711
53M1 - Mercury Regulator Removal	-	171,679	-	-
54M - Gas Maint-House Reg Installations <sup>1</sup>	(14,083)	-	-	-
55M - Meter Set Rebuild <sup>2</sup>	-	(24,731)	-	-
56R - Cost of Removal Other	13,496	-	-	-
58M - Replacement services not associated with main	50,711,652	34,474,671	35,022,814	33,937,538
59R - Cost of Removal-Services	781,693	765,317	-	-
60M - Transmission Replacement	785,143	571,765	-	907,855
<b>Subtotal Replacement and Betterment</b>	<b>\$ 302,184,789</b>	<b>\$ 244,203,055</b>	<b>\$ 315,516,689</b>	<b>\$ 327,765,218</b>
<b>Total</b>	<b>\$ 496,372,258</b>	<b>\$ 376,345,538</b>	<b>\$ 419,490,637</b>	<b>\$ 462,899,015</b>

<sup>1</sup> The credit additions are the result of the reversal of accounting accruals completed in 2023

<sup>2</sup> Credit balance related to a correction in the project classification when the project was unitized in 2024

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SDR-ROR-15

Request:

Please identify the Company's and, if applicable, its parent's capital structure targets (percentages of capital types). Provide the complete basis for the capital structure targets.

Response:

Please see the Direct Testimony of Paul R. Moul, UGI Gas Statement No. 6, and UGI Gas Exhibit B for capital structure targets.

Prepared by or under the supervision of: Tracy A. Hazenstab

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SDR-ROR-16

Request:

For each month, of the most recent 24 months, please supply the Company's

- a. short-term debt balance;
- b. short-term debt interest rate;
- c. balance of construction work in progress; and
- d. balance of construction work in progress which is eligible for AFUDC accrual.

Response:

Please refer to Attachment SDR-ROR-16 for the requested information.

Prepared by or under the supervision of: Vivian K. Ressler

**UGI UTILITIES, INC. - GAS DIVISION**  
**SHORT TERM DEBT BALANCE AND CWIP BALANCE**  
**FOR THE PERIOD OF OCTOBER 2022 THROUGH SEPTEMBER 2024**

Year	Month	Short Term Debt Balance (000's)	Short Term Debt Interest Rate	Construction Work in Progress Balance (000's)	CWIP Eligible for AFUDC Balance (000's)
2022	October	\$ 211,825	4.1672%	\$ 118,407	\$ 63,087
2022	November	\$ 239,621	4.7063%	\$ 107,479	\$ 57,265
2022	December	\$ 281,794	5.1377%	\$ 104,535	\$ 55,696
2023	January	\$ 306,715	5.3773%	\$ 117,892	\$ 62,813
2023	February	\$ 229,078	5.5151%	\$ 119,259	\$ 63,541
2023	March	\$ 175,402	5.6183%	\$ 131,565	\$ 70,098
2023	April	\$ 106,392	5.7868%	\$ 130,552	\$ 69,558
2023	May	\$ 88,123	6.0138%	\$ 128,880	\$ 68,667
2023	June	\$ 103,516	6.1326%	\$ 141,571	\$ 75,429
2023	July	\$ 138,022	6.1616%	\$ 143,755	\$ 76,593
2023	August	\$ 169,652	6.2751%	\$ 130,298	\$ 69,423
2023	September	\$ 237,704	6.3710%	\$ 65,611	\$ 34,957
2023	October	\$ 261,666	6.3091%	\$ 57,573	\$ 30,675
2023	November	\$ 191,697	6.3518%	\$ 62,315	\$ 33,201
2023	December	\$ 172,527	6.3206%	\$ 66,709	\$ 35,542
2024	January	\$ 134,188	6.3242%	\$ 79,846	\$ 42,542
2024	February	\$ 95,848	6.3185%	\$ 88,286	\$ 47,039
2024	March	\$ 83,388	6.3026%	\$ 104,743	\$ 55,807
2024	April	\$ 32,588	6.3050%	\$ 107,923	\$ 57,501
2024	May	\$ 22,045	6.3009%	\$ 113,054	\$ 60,235
2024	June	\$ 33,547	6.3007%	\$ 108,757	\$ 57,946
2024	July	\$ 74,762	6.3312%	\$ 101,703	\$ 54,187
2024	August	\$ 113,101	6.3139%	\$ 102,274	\$ 54,491
2024	September	\$ 182,112	6.1660%	\$ 69,343	\$ 36,946

UGI Utilities, Inc. - Gas Division  
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SDR-ROR-17

Request:

If applicable, please provide the currently authorized returns on equity for each of the parent's utility subsidiaries of the same industry type as the Company. In each case identify the approximate date when the current return on equity was approved by the state commission.

Response:

UGI Utilities, Inc. – Gas Division's most recent base rate case filing was approved by the Pennsylvania Public Utility Commission on September 15, 2022, with no definitive return on equity.

Mountaineer Gas Company's most recent base rate case filing was approved by the West Virginia Public Service Commission on December 21, 2023, with no definitive return on equity.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
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SDR-ROR-18

Request:

Has the Utility reacquired or repurchased any debt within the last five years? If so, provide a summary of each gain or loss on reacquired debt, the date on which the utility commenced amortization of such a gain or loss, the regulatory commission decision addressing the treatment of such gain or loss on reacquired debt, if any, on interest expense.

Response:

UGI Gas has not reacquired or repurchased any debt within the last five years.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Rate of Return  
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SDR-ROR-19

Request:

Fully identify all debt (other than instruments traded in public markets) owed to all shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Response:

UGI Gas does not owe any debt to shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-20

Request:

Provide a summary statement of all stock dividends, splits, or par value changes during the two (2) year calendar period preceding the rate case filing.

Response:

UGI Gas does not have publicly traded common stock and has not issued stock as a dividend to UGI Corporation, its 100% common equity owner. There were no stock splits or par value changes in the previous two calendar years.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-21

Request:

If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system--consolidated, the reasons for this claim must be fully stated and supported.

Response:

UGI Utilities, Inc. - Gas Division is not basing its filing on the parent company or system - consolidated capital structures or capital costs.

Prepared by or under the supervision of: Paul R. Moul

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-22

Request:

To the extent not provided in SDR III-A.13, supply projected capital requirements and sources of the filing utility, its parent and system--consolidated--for the test year and each of three (3) comparable future years.

Response:

Please refer to Attachment II-A-5 which discloses projected capital expenditures for Fiscal Years ending September 30, 2025 and September 30, 2026.

The projection for Fiscal Year 2027 is confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-ROR-23

Request:

To the extent not provided elsewhere, supply financial data of Company and/or parent for the last five (5) years.

- a. Times interest earned ratio — pre and post tax basis.
- b. Preferred stock dividend coverage ratio — post tax basis.
- c. Times fixed charges earned ratio — pre tax basis.
- d. Dividend payout ratio.
- e. AFUDC as a percent of earnings available for common equity.
- f. Construction work in progress as a percent of net utility plant.
- g. Effective income tax rate.
- h. Internal cash generations as a percent of total capital requirements.

Response:

Please refer to Attachment SDR-ROR-23 for the requested information of UGI Utilities, Inc. - Consolidated.

Prepared by or under the supervision of: Vivian K. Ressler

**UGI Utilities, Inc. - Gas Division**  
**Select Financial Data for UGI Utilities, Inc. - Consolidated**  
**For the Year Ended September 30,**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
a. Times Interest Earned Ratio - pre tax	4.20	4.42	5.26	4.76	4.52
Times Interest Earned Ratio - post tax	3.50	3.64	4.36	3.91	3.72
b. Preferred Stock Dividend Coverage ratio	N/A	N/A	N/A	N/A	N/A
c. Times Fixed Charges Earned Ratio	4.06	4.29	5.03	4.48	4.30
d. Dividend Payout Ratio	37%	24%	0%	0%	62%
e. AFUDC as a % of Net Utility Plant	0.038%	0.025%	0.057%	0.095%	0.087%
f. CWIP as a % of Net Utility Plant	3.25%	2.46%	3.12%	1.84%	1.87%
g. Effective Income Tax rate	22.12%	22.83%	20.97%	22.46%	22.97%
h. Internal Cash Generation as a % of Total Capital Requirements	69.5%	69.5%	80.3%	71.7%	69.8%

**SUPPLEMENTAL DATA REQUESTS**

**REVENUE REQUIREMENTS**

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-1

Request:

Please provide a copy of the Company's detailed quarterly balance sheet and monthly income statements for the historic test year through the most recent month available.

Response:

Please see Attachment SDR-RR-1 for monthly income statements from October 2023 through November 2024. Please see Attachment SDR-ROR-2 for quarterly balance sheets.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Monthly Income Statements  
(thousands of dollars)

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
<b>Revenues</b>														
Gas Utility Revenues	\$ 68,699	\$ 125,942	\$ 133,795	\$ 162,683	\$ 140,473	\$ 111,823	\$ 73,591	\$ 46,942	\$ 39,353	\$ 37,803	\$ 39,671	\$ 35,957	\$ 61,106	\$ 97,513
Other Operating Revenues	\$ 6,714	\$ 13,393	\$ 18,655	\$ 30,119	\$ 19,125	\$ 16,297	\$ 6,792	\$ 6,567	\$ 5,606	\$ 5,322	\$ 4,432	\$ 7,229	\$ 6,663	\$ 11,438
<b>Total Operating Revenue</b>	<b>75,413</b>	<b>139,335</b>	<b>152,450</b>	<b>192,802</b>	<b>159,598</b>	<b>128,119</b>	<b>80,383</b>	<b>53,509</b>	<b>44,958</b>	<b>43,125</b>	<b>44,103</b>	<b>43,186</b>	<b>67,770</b>	<b>108,951</b>
<b>Expenses</b>														
Operating Expense	3,923	3,586	2,715	4,042	3,787	4,629	3,749	4,238	4,213	3,879	4,771	4,592	3,564	4,077
Maintenance Expense	3,149	2,839	2,357	3,189	2,447	1,107	2,339	3,576	2,513	3,056	2,067	4,137	2,740	1,784
Customer Accounts Operations Expense	3,277	3,575	3,980	4,173	5,103	4,539	4,070	3,164	2,688	2,614	3,072	3,288	3,245	3,331
Customer Service, Information and Sales Expense	357	186	223	13	333	183	282	267	187	195	152	292	237	185
Admin and General Operation Expense	7,733	9,935	7,928	10,204	9,790	6,859	9,224	8,472	6,930	7,407	7,205	8,984	7,980	7,137
Depreciation and Amortization Expense	10,938	10,946	10,994	11,045	11,084	11,119	11,143	11,166	11,203	11,224	11,264	11,436	11,663	11,745
Other taxes	835	808	1,385	1,287	979	1,021	852	794	852	945	1,331	2,329	987	952
Storage, Transportation and Other	28,335	66,968	59,607	83,984	62,234	45,838	25,081	14,621	12,759	11,426	11,757	10,675	20,297	40,609
Interest Income/Interest Expense	410	323	377	223	273	265	352	357	9	9	(30)	(373)	(99)	(194)
Miscellaneous Income/Expense	553	977	511	111	(163)	(127)	(157)	(121)	(290)	(98)	(171)	(665)	(133)	1,394
Long Term Debt Interest	6,116	6,710	6,209	7,016	6,646	6,512	6,255	6,050	6,205	6,248	6,510	6,824	7,012	7,184
<b>Total Expenses before Taxes</b>	<b>65,626</b>	<b>106,853</b>	<b>96,287</b>	<b>125,287</b>	<b>102,512</b>	<b>81,945</b>	<b>63,190</b>	<b>52,585</b>	<b>47,271</b>	<b>46,906</b>	<b>47,927</b>	<b>51,518</b>	<b>57,492</b>	<b>78,204</b>
<b>Income Before Taxes</b>	<b>9,787</b>	<b>32,481</b>	<b>56,163</b>	<b>67,515</b>	<b>57,086</b>	<b>46,174</b>	<b>17,193</b>	<b>924</b>	<b>(2,313)</b>	<b>(3,781)</b>	<b>(3,824)</b>	<b>(8,332)</b>	<b>10,277</b>	<b>30,747</b>
<b>Tax Expense</b>	<b>2,223</b>	<b>7,386</b>	<b>12,100</b>	<b>15,518</b>	<b>13,100</b>	<b>11,307</b>	<b>3,912</b>	<b>172</b>	<b>(559)</b>	<b>(907)</b>	<b>(906)</b>	<b>(1,780)</b>	<b>2,263</b>	<b>6,877</b>
<b>Net Income</b>	<b>\$ 7,564</b>	<b>\$ 25,096</b>	<b>\$ 44,063</b>	<b>\$ 51,998</b>	<b>\$ 43,986</b>	<b>\$ 34,868</b>	<b>\$ 13,281</b>	<b>\$ 752</b>	<b>\$ (1,753)</b>	<b>\$ (2,873)</b>	<b>\$ (2,918)</b>	<b>\$ (6,552)</b>	<b>\$ 8,014</b>	<b>\$ 23,870</b>

UGI Utilities, Inc. - Gas Division  
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SDR-RR-2

Request:

Please provide the actual number of customers by rate schedule as of December 31 for the last five years.

Response:

Please see Attachment SDR-RR-2.

Prepared by or under the supervision of: Sherry A. Epler

**UGI Utilities, Inc. - Gas Division**  
**Number of Customers Year End at December 31**

<u>Customer Class</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Rate R-Residential Non-Heating	26,124	25,676	24,568	23,303	22,163
Rate GL-Residential Gas Lights	44	38	39	35	31
Rate R-Residential Heat	485,948	495,951	507,733	519,589	515,796
Rate N-Commercial Non-Heating	3,355	3,309	3,314	3,239	3,073
Rate GL-Commercial Gas Lights	13	13	13	13	13
Rate N-Commercial Heat	45,633	46,452	46,379	46,293	44,637
Rate N-Industrial Non-Heating	111	107	104	107	96
Rate N-Industrial Heat	562	571	606	609	562
Rate RS-Retail and Standby	1	1	1	1	1
<b>Sub-Total Retail</b>	<b>561,791</b>	<b>572,118</b>	<b>582,757</b>	<b>593,189</b>	<b>586,372</b>
Rate RT- Residential Transportation	81,593	81,866	77,857	74,644	85,446
Rate NT-Non-Residential Transportation	18,604	18,744	19,059	19,484	21,497
Rate DS-Delivery Service	1,478	1,378	1,365	1,340	1,316
Rate XD-Extended Large Volume Delivery Service	109	109	115	113	113
Rate LFD-Large Firm Delivery Service	517	579	590	606	609
Rate IS-Interruptible Service - Transportation	306	300	285	268	258
<b>Sub-Total Transportation</b>	<b>102,607</b>	<b>102,976</b>	<b>99,271</b>	<b>96,455</b>	<b>109,239</b>
<b>Grand Total</b>	<b>664,398</b>	<b>675,094</b>	<b>682,028</b>	<b>689,644</b>	<b>695,611</b>

UGI Utilities, Inc. - Gas Division  
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UGI Gas 2025 Base Rate Case  
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SDR-RR-3

Request:

Please provide the average number of customers by rate schedule for the last five years.

Response:

Please see Attachment SDR-RR-3.

Prepared by or under the supervision of: Sherry A. Epler

**UGI Utilities, Inc. - Gas Division**  
**Yearly Average Number of Customers for Period Ending September 30**

<u>Customer Class</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Rate R-Residential Non-Heating	25,645	24,929	23,798	22,676	21,693
Rate GL-Residential Gas Lights	43	38	37	34	31
Rate R-Residential Heat	486,630	497,429	507,586	514,450	517,153
Rate N-Commercial Non-Heating	3,343	3,307	3,294	3,201	3,081
Rate GL-Commercial Gas Lights	13	13	13	13	12
Rate N-Commercial Heat	45,643	46,313	45,983	45,599	44,633
Rate N-Industrial Non-Heating	108	106	103	102	97
Rate N-Industrial Heat	563	588	606	586	566
Rate RS-Retail and Standby	1	1	1	1	1
<b>Sub-Total Retail</b>	<b>561,989</b>	<b>572,724</b>	<b>581,421</b>	<b>586,662</b>	<b>587,267</b>
Rate RT- Residential Transportation	82,538	80,074	77,332	78,021	82,049
Rate NT-Non-Residential Transportation	18,751	18,690	19,249	19,964	21,203
Rate DS-Delivery Service	1,425	1,374	1,356	1,334	1,315
Rate XD-Extended Large Volume Delivery Service	109	110	112	113	113
Rate LFD-Large Firm Delivery Service	546	581	594	607	614
Rate IS-Interruptible Service - Transportation	304	295	282	267	258
<b>Sub-Total Transportation</b>	<b>103,673</b>	<b>101,124</b>	<b>98,925</b>	<b>100,306</b>	<b>105,552</b>
<b>Grand Total</b>	<b>665,662</b>	<b>673,848</b>	<b>680,346</b>	<b>686,968</b>	<b>692,819</b>

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-4

Request:

Please provide the actual number of customers by rate schedule at the end of each month from the commencement of the historic test year through the most recent month available and update as additional data become available.

Response:

Please see Attachment SDR-RR-4.

Prepared by or under the supervision of: Sherry A. Epler

**UGI Utilities, Inc. - Gas Division**  
**Number of Customers - Monthly**

<u>Customer Class</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>
Rate R-Residential Non-Heating	21,990	22,060	22,163	22,232	22,014	21,880	21,638	21,442	21,368	21,197	21,162	21,169
Rate GL-Residential Gas Lights	32	31	31	31	31	31	31	31	31	30	30	30
Rate R-Residential Heat	510,586	514,135	515,796	518,532	520,617	521,901	520,595	518,814	517,482	515,594	515,388	516,400
Rate N-Commercial Non-Heating	3,108	3,095	3,073	3,081	3,084	3,089	3,075	3,079	3,071	3,063	3,077	3,076
Rate GL-Commercial Gas Lights	13	13	13	12	12	12	12	12	12	12	12	12
Rate N-Commercial Heat	44,591	44,741	44,637	44,659	44,754	44,816	44,801	44,672	44,628	44,467	44,442	44,383
Rate N-Industrial Non-Heating	98	96	95	95	96	97	97	97	98	99	100	100
Rate N-Industrial Heat	562	566	563	563	561	564	571	573	569	568	565	567
Rate RS-Retail and Standby	1	1	1	1	1	1	1	1	1	1	1	1
<b>Sub-Total Retail</b>	<b>580,981</b>	<b>584,738</b>	<b>586,372</b>	<b>589,206</b>	<b>591,170</b>	<b>592,391</b>	<b>590,821</b>	<b>588,721</b>	<b>587,260</b>	<b>585,031</b>	<b>584,777</b>	<b>585,738</b>
Rate RT- Residential Transportation	83,449	84,510	85,446	84,331	83,221	82,229	81,425	80,635	80,196	79,974	79,590	79,579
Rate NT-Non-Residential Transportation	20,979	21,151	21,497	21,570	21,453	21,340	21,251	21,110	21,079	21,060	20,965	20,986
Rate DS-Delivery Service	1,319	1,317	1,316	1,314	1,321	1,320	1,317	1,317	1,313	1,314	1,308	1,302
Rate XD-Extended Large Volume Delivery Service	113	113	113	113	113	113	114	114	114	112	113	113
Rate LFD-Large Firm Delivery Service	607	611	609	611	614	614	617	617	616	616	618	622
Rate IS-Interruptible Service - Transportation	264	261	258	259	258	258	259	258	260	258	257	251
<b>Sub-Total Transportation</b>	<b>106,731</b>	<b>107,963</b>	<b>109,239</b>	<b>108,198</b>	<b>106,980</b>	<b>105,874</b>	<b>104,983</b>	<b>104,051</b>	<b>103,578</b>	<b>103,334</b>	<b>102,851</b>	<b>102,853</b>
<b>Grand Total</b>	<b>687,712</b>	<b>692,701</b>	<b>695,611</b>	<b>697,404</b>	<b>698,150</b>	<b>698,265</b>	<b>695,804</b>	<b>692,772</b>	<b>690,838</b>	<b>688,365</b>	<b>687,628</b>	<b>688,591</b>

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SDR-RR-5

Request:

If past weather normalized sales or sales trends are used in models or otherwise relied on in reaching sales projections, please provide actual and normalized throughput by rate schedule as of December 31 for the last three years. Where applicable, separately identify sales and transportation throughput.

Response:

Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 8, as well as the responses to SDR-RR-9, SDR-RR-10, and SDR-RR-11 for a description of the UGI Gas model used for forecasting sales for the Residential Heating ("RH") and Commercial Heating ("CH") rate groups, including supporting data.

Use per customer values for rate classes and class subgroups were established pursuant to the following:

The projected RH use per customer was established on a combined Rate R/RT - Heating total basis per the UGI Gas model detailed in Attachment SDR-RR-11(a). Weather normalized sales for Rate RT - Heating customers were then utilized to derive the separate Rate RT - Heating and Rate R - Heating use per customer values from the combined Rate R/RT - Heating value. Please see Attachment SDR-RR-5(a) for the actual and normalized sales utilized for Rate RT - Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate R - Heating use per customer value.

Actual sales were normalized for combined Residential Non-Heating – Rate R and Rate RT in order to project combined use per customer in total. Please see Attachment SDR-RR-5(b) for the actual and normalized sales utilized for the combined Rate R/RT-Non-Heating value. Weather normalized sales for Non-Heating Rate RT were then utilized to derive the separate Rate RT and Rate R – Non-Heating customer values from the combined Rate R/RT – Non-Heating value. Please see Attachment SDR-RR-5(c) for the actual and normalized sales utilized for Rate RT- Non-Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate R – Non-Heating use per customer value.

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate RT (Heating and Non-Heating) use per customer value.

UGI Utilities, Inc. - Gas Division  
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SDR-RR-5 (Continued)

The projected CH use per customer was established on a combined Rate N/NT/DS - Heating total basis per the UGI Gas model detailed in Attachment SDR-RR-11(b). Weather normalized sales for Rate NT – Commercial Heating customers and budgeted sales for Rate DS – Commercial Heating were then utilized to derive the separate Rate NT – Commercial Heating, Rate N – Commercial Heating and Rate DS – Commercial Heating use per customer values from the combined Rate N/NT/DS – Commercial Heating value. Please see Attachment SDR-RR-5(d) for the actual and normalized sales utilized for Rate NT – Commercial Heating and Attachment SDR-RR-5(e) for the budget sales for Rate DS – Commercial Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate N – Commercial Heating use per customer value.

Actual sales were normalized for combined Rate N – Commercial Non-Heating, Rate NT - Commercial Non-Heating and Rate DS – Commercial Non-Heating in order to project combined Rate N/NT/DS – Commercial Non-Heating use per customer in total. Please see Attachment SDR-RR-5(f) for the actual and normalized sales utilized for the combined Rate Commercial N/NT/DS-Non-Heating value. Weather normalized sales for Rate NT – Commercial Non-Heating and budgeted sales for Rate DS – Commercial Non-Heating were then utilized to derive the separate Rate NT – Commercial Non-Heating, Rate N – Commercial Non-Heating and Rate DS – Commercial Non-Heating use per customer values from the combined Rate N/NT/DS – Commercial Non-Heating value. Please see Attachment SDR-RR-5(g) for the actual and normalized sales utilized for Rate NT – Commercial Non-Heating and Attachment SDR-RR-5(h) for the budget sales for Rate DS - Commercial Non-Heating. Please see UGI Gas Exhibit SAE-7(a) for the derivation of the Rate N – Commercial Non-Heating use per customer value.

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate NT (Heating and Non-Heating) use per customer value.

Actual sales were normalized for combined Rate N – Industrial, Rate NT - Industrial and Rate DS – Industrial in order to project combined Rate N/NT/DS – Industrial use per customer in total. Please see Attachment SDR-RR-5(i) for the actual and normalized sales utilized for the combined Rate N/NT/DS - Industrial value. Weather normalized sales for Rate NT – Industrial and budgeted sales for Rate DS – Industrial were then utilized to derive the separate Rate NT – Industrial, Rate N – Industrial and Rate DS – Industrial use per customer values from the combined Rate N/NT/DS – Industrial value. Please see Attachment SDR-RR-5(j) for the actual and normalized sales utilized for Rate NT – Industrial and Attachment SDR-RR-5(k) for the budget sales for Rate DS - Industrial. Please see UGI Gas Exhibit SAE-7(a) For the derivation of the Rate N – Industrial use per customer value.

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SDR-RR-5 (Continued)

Please see UGI Gas Exhibit SAE-7(a) for the derivation of the total Rate DS (Heating and Non-Heating) use per customer value.

Prepared by or under the supervision of: Sherry A. Epler

**UGI Utilities, Inc. - Gas Division**  
**Residential Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-03	3,242	21,886	4,584	17,302	455	37.9910	350	(4,005)	17,880	6.75	5.52	
Nov-03	3,208	25,262	4,584	20,678	574	36.0283	672	3,533	28,794	7.87	8.98	
Dec-03	2,854	42,668	4,584	38,084	999	38.1109	952	(1,803)	40,865	14.95	14.32	
Jan-04	2,795	56,316	4,584	51,732	1,357	38.1223	1,120	(9,035)	47,280	20.15	16.92	
Feb-04	2,818	44,506	4,584	39,922	983	40.5972	962	(868)	43,638	15.79	15.49	
Mar-04	2,711	33,249	4,584	28,665	736	38.9677	805	2,704	35,953	12.26	13.26	
Apr-04	2,680	19,041	4,584	14,457	438	33.0030	414	(794)	18,247	7.10	6.81	
May-04	2,666	6,880	4,584	2,297	97	23.6091	164	1,575	8,455	2.58	3.17	
Jun-04	2,651	4,835	4,584	251	52	4.8398	30	(106)	4,729	1.82	1.78	
Jul-04	2,640	4,529	4,529	0	1	0.0000	0	0	4,529	1.72	1.72	
Aug-04	2,624	4,638	4,638	0	21	0.0000	16	0	4,638	1.77	1.77	
Sep-04	2,615	5,662	4,584	1,078	59	18.2817	83	439	6,101	2.17	2.33	92.05
Oct-04	2,719	16,694	4,584	12,111	416	29.1026	350	(1,925)	14,769	6.14	5.43	91.97
Nov-04	2,749	22,851	4,584	18,267	627	29.1419	672	1,316	24,167	8.31	8.79	91.78
Dec-04	2,686	36,205	4,584	31,621	1,005	31.4613	952	(1,670)	34,535	13.48	12.86	90.32
Jan-05	2,661	44,972	4,584	40,388	1,217	33.1845	1,120	(3,221)	41,750	16.90	15.69	89.10
Feb-05	2,641	36,646	4,584	32,062	939	34.1515	962	791	37,437	13.88	14.18	87.79
Mar-05	2,632	35,943	4,584	31,359	942	33.2864	805	(4,564)	31,379	13.66	11.92	86.45
Apr-05	2,620	17,062	4,584	12,478	377	33.1088	414	1,229	18,291	6.51	6.98	86.62
May-05	2,603	11,244	4,584	6,660	268	24.8482	164	(2,585)	8,659	4.32	3.33	86.77
Jun-05	2,613	3,503	3,503	0	16	0.0000	30	0	3,503	1.34	1.34	86.33
Jul-05	2,596	3,713	3,713	0	0	0.0000	0	0	3,713	1.43	1.43	86.05
Aug-05	2,581	4,116	4,116	0	1	0.0000	16	0	4,116	1.59	1.59	85.87
Sep-05	2,559	4,512	3,914	597	35	17.1506	83	826	5,338	1.76	2.09	85.63
Oct-05	2,544	12,749	3,914	8,834	351	25.1601	350	(28)	12,720	5.01	5.00	85.19
Nov-05	2,523	19,963	3,914	16,048	600	26.7670	672	1,939	21,902	7.91	8.68	85.08
Dec-05	2,457	36,407	3,914	32,493	1,121	28.9853	952	(4,899)	31,508	14.82	12.82	85.05
Jan-06	2,363	29,334	3,914	25,420	890	28.5477	1,120	6,553	35,888	12.41	15.19	84.55
Feb-06	2,267	30,811	3,914	26,896	945	28.4599	962	482	31,293	13.59	13.80	84.18
Mar-06	2,244	24,292	3,914	20,378	775	26.2996	805	793	25,086	10.83	11.18	83.43
Apr-06	2,502	13,782	3,914	9,868	390	25.3028	414	608	14,390	5.51	5.75	82.20
May-06	2,587	6,923	3,914	3,009	184	16.3248	164	(332)	6,592	2.68	2.55	81.43
Jun-06	2,608	3,124	3,124	0	44	0.0000	30	0	3,124	1.20	1.20	81.28
Jul-06	2,602	3,932	3,932	0	1	0.0000	0	0	3,932	1.51	1.51	81.36
Aug-06	2,585	4,072	4,072	0	5	0.0000	16	0	4,072	1.58	1.58	81.34
Sep-06	2,579	5,981	4,002	1,979	123	16.1168	83	(641)	5,340	2.32	2.07	81.33
Oct-06	2,548	14,277	4,002	10,275	428	24.0320	350	(1,864)	12,413	5.60	4.87	81.20
Nov-06	2,507	17,192	4,002	13,189	552	23.8801	672	2,858	20,050	6.86	8.00	80.52
Dec-06	2,464	26,384	4,002	22,382	813	27.5219	952	3,819	30,203	10.71	12.26	79.95
Jan-07	2,438	31,729	4,002	27,726	997	27.8099	1,120	3,421	35,149	13.01	14.42	79.18
Feb-07	2,392	38,708	4,002	34,706	1,178	29.4705	962	(6,355)	32,353	16.18	13.53	78.90
Mar-07	2,351	29,239	4,002	25,237	824	30.6176	805	(590)	28,649	12.44	12.19	79.91
Apr-07	2,401	19,949	4,002	15,947	552	28.9066	414	(3,979)	15,969	8.31	6.65	80.81
May-07	2,386	6,783	4,002	2,780	142	19.5170	164	420	7,203	2.84	3.02	81.28
Jun-07	2,361	3,298	3,298	0	23	0.0000	30	0	3,298	1.40	1.40	81.48
Jul-07	2,344	3,551	3,551	0	13	0.0000	0	0	3,551	1.51	1.51	81.48
Aug-07	2,316	3,749	3,749	0	22	0.0000	16	0	3,749	1.62	1.62	81.53
Sep-07	2,278	4,459	3,650	809	72	11.2112	83	122	4,580	1.96	2.01	81.47
Oct-07	2,254	7,713	3,650	4,063	222	18.2851	350	2,337	10,049	3.42	4.46	81.05
Nov-07	2,227	20,397	3,650	16,748	739	22.6475	672	(1,528)	18,869	9.16	8.47	81.53
Dec-07	2,204	28,148	3,650	24,498	1,006	24.3486	952	(1,318)	26,830	12.77	12.17	81.44
Jan-08	2,151	31,126	3,650	27,476	1,051	26.1522	1,120	1,814	32,940	14.47	15.31	82.34

**UGI Utilities, Inc. - Gas Division**  
**Residential Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-08	2,111	30,289	3,650	26,640	975	27.3266	962	(352)	29,938	14.35	14.18	83.00
Mar-08	2,070	23,719	3,650	20,069	819	24.5179	805	(332)	23,387	11.46	11.30	82.11
Apr-08	2,019	10,791	3,650	7,141	371	19.2520	414	829	11,620	5.34	5.76	81.21
May-08	1,980	6,720	3,650	3,071	275	11.1644	164	(1,240)	5,481	3.39	2.77	80.96
Jun-08	1,960	2,733	2,733	0	18	0.0000	30	0	2,733	1.39	1.39	80.96
Jul-08	1,947	2,967	2,967	0	0	0.0000	0	0	2,967	1.52	1.52	80.97
Aug-08	1,935	2,920	2,920	0	14	0.0000	16	0	2,920	1.51	1.51	80.86
Sep-08	1,916	3,942	2,943	998	80	12.4046	83	32	3,973	2.06	2.07	80.92
Oct-08	2,154	11,472	2,943	8,528	468	18.2281	350	(2,149)	9,323	5.33	4.33	80.79
Nov-08	2,802	22,206	2,943	19,262	721	26.6978	672	(1,321)	20,884	7.92	7.45	79.77
Dec-08	2,994	38,967	2,943	36,024	1,016	35.4415	952	(2,283)	36,684	13.02	12.25	79.85
Jan-09	3,137	54,249	2,943	51,305	1,292	39.6950	1,120	(6,847)	47,402	17.29	15.11	79.65
Feb-09	3,124	42,883	2,943	39,940	927	43.0875	962	1,510	44,394	13.73	14.21	79.68
Mar-09	3,096	33,892	2,943	30,948	774	39.9963	805	1,249	35,140	10.95	11.35	79.73
Apr-09	3,079	17,220	2,943	14,277	419	34.0585	414	(177)	17,044	5.59	5.54	79.51
May-09	3,488	8,458	2,943	5,515	179	30.7858	164	(466)	7,992	2.42	2.29	79.03
Jun-09	3,657	5,706	2,943	2,763	41	32.4221	30	(349)	5,358	1.56	1.47	79.10
Jul-09	3,819	6,251	6,251	0	15	0.0000	0	0	6,251	1.64	1.64	79.22
Aug-09	3,782	5,978	5,978	0	16	0.0000	16	0	5,978	1.58	1.58	79.29
Sep-09	3,767	8,105	6,114	1,991	118	16.8874	83	(590)	7,516	2.15	2.00	79.21
Oct-09	3,757	18,655	6,114	12,541	440	28.4957	350	(2,568)	16,088	4.97	4.28	79.16
Nov-09	5,372	31,143	6,114	25,029	571	43.8471	672	4,437	35,579	5.80	6.62	78.33
Dec-09	5,655	77,540	6,114	71,426	1,055	67.6854	952	(6,989)	70,551	13.71	12.48	78.56
Jan-10	5,953	101,671	6,114	95,557	1,157	82.5878	1,120	(3,058)	98,612	17.08	16.57	80.01
Feb-10	7,521	104,397	6,114	98,283	1,014	96.9108	962	(5,055)	99,342	13.88	13.21	79.01
Mar-10	7,708	77,705	6,114	71,591	627	114.1634	805	20,311	98,016	10.08	12.72	80.37
Apr-10	7,765	36,959	6,114	30,845	325	94.9544	414	8,466	45,425	4.76	5.85	80.69
May-10	7,775	19,222	6,114	13,108	153	85.5190	164	917	20,139	2.47	2.59	80.99
Jun-10	7,912	13,184	6,114	7,070	25	90.2367	30	419	13,603	1.67	1.72	81.24
Jul-10	7,995	12,436	12,436	0	4	0.0000	0	0	12,436	1.56	1.56	81.16
Aug-10	7,994	11,765	11,765	0	7	0.0000	16	0	11,765	1.47	1.47	81.05
Sep-10	8,067	13,806	12,100	1,706	67	25.6351	83	422	14,228	1.71	1.76	80.82
Oct-10	8,631	41,097	12,100	28,997	383	75.7411	350	(2,488)	38,609	4.76	4.47	81.01
Nov-10	9,341	80,086	12,100	67,986	669	101.6140	672	298	80,385	8.57	8.61	82.99
Dec-10	10,972	180,306	12,100	168,205	1,162	144.7262	952	(30,426)	149,879	16.43	13.66	84.18
Jan-11	11,639	226,598	12,100	214,498	1,251	171.4996	1,120	(22,418)	204,180	19.47	17.54	85.16
Feb-11	12,074	179,500	12,100	167,400	955	175.2085	962	1,150	180,651	14.87	14.96	86.91
Mar-11	12,279	152,805	12,100	140,705	836	168.2477	805	(5,265)	147,540	12.44	12.02	86.21
Apr-11	12,315	80,577	12,100	68,477	414	165.3461	414	(23)	80,553	6.54	6.54	86.90
May-11	12,304	30,237	12,100	18,137	125	144.6740	164	5,590	35,827	2.46	2.91	87.22
Jun-11	12,459	20,122	12,100	8,021	21	155.0101	30	1,329	21,450	1.62	1.72	87.22
Jul-11	12,497	19,962	19,962	0	1	0.0000	0	0	19,962	1.60	1.60	87.27
Aug-11	12,469	18,453	18,453	0	10	0.0000	16	0	18,453	1.48	1.48	87.27
Sep-11	13,059	25,492	19,207	6,285	74	85.0923	83	778	26,270	1.95	2.01	87.52
Oct-11	14,323	76,755	19,207	57,548	400	144.0076	350	(7,146)	69,610	5.36	4.86	87.91
Nov-11	17,565	124,148	19,207	104,941	559	187.8033	672	21,263	145,411	7.07	8.28	87.58
Dec-11	21,740	243,560	19,207	224,353	843	266.1311	952	29,003	272,564	11.20	12.54	86.46
Jan-12	24,423	348,998	19,207	329,790	1,002	329.2297	1,120	38,947	387,944	14.29	15.88	84.80
Feb-12	25,558	323,666	19,207	304,459	814	374.0066	962	55,335	379,001	12.66	14.83	84.67
Mar-12	26,473	202,487	19,207	183,280	487	376.4569	805	119,768	322,255	7.65	12.17	84.83
Apr-12	26,901	150,838	19,207	131,631	437	301.3969	414	(6,853)	143,985	5.61	5.35	83.64
May-12	27,726	51,048	19,207	31,841	73	437.6367	164	39,931	90,980	1.84	3.28	84.01

**UGI Utilities, Inc. - Gas Division**  
**Residential Heating - Rate RT**

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Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Jun-12	28,074	47,719	19,207	28,512	39	369.5168	30	(3,197)	44,522	1.70	1.59	83.87
Jul-12	28,140	43,057	43,057	0	1	0.0000	0	0	43,057	1.53	1.53	83.80
Aug-12	29,133	41,579	41,579	0	7	0.0000	16	0	41,579	1.43	1.43	83.75
Sep-12	29,597	63,792	42,318	21,474	110	195.0598	83	(5,284)	58,508	2.16	1.98	83.72
Oct-12	29,987	124,711	42,318	82,393	335	245.5936	350	3,565	128,276	4.16	4.28	83.13
Nov-12	30,377	309,952	42,318	267,634	785	341.1240	672	(38,398)	271,553	10.20	8.94	83.79
Dec-12	30,927	370,508	42,318	328,190	853	384.5490	952	37,901	408,409	11.98	13.21	84.46
Jan-13	32,253	489,684	42,318	447,366	1,047	427.3128	1,120	31,224	520,908	15.18	16.15	84.73
Feb-13	32,392	495,314	42,318	452,996	974	464.9974	962	(5,668)	489,645	15.29	15.12	85.02
Mar-13	32,467	436,598	42,318	394,280	884	446.2572	805	(35,043)	401,555	13.45	12.37	85.21
Apr-13	32,377	217,377	42,318	175,059	427	410.2093	414	(5,232)	212,145	6.71	6.55	86.41
May-13	32,271	81,338	42,318	39,020	178	218.7492	164	(3,145)	78,193	2.52	2.42	85.55
Jun-13	32,398	44,643	42,318	2,325	21	110.8142	30	1,000	45,642	1.38	1.41	85.38
Jul-13	32,542	49,405	49,405	0	4	0.0000	0	0	49,405	1.52	1.52	85.36
Aug-13	32,620	48,748	48,748	0	12	0.0000	16	0	48,748	1.49	1.49	85.43
Sep-13	33,115	79,156	49,077	30,079	143	210.8278	83	(12,580)	66,575	2.39	2.01	85.46
Oct-13	33,746	138,652	49,077	89,575	327	273.6270	350	6,194	144,846	4.11	4.29	85.48
Nov-13	36,732	343,595	49,077	294,518	773	381.0695	672	(38,439)	305,155	9.35	8.31	84.85
Dec-13	39,635	542,534	49,077	493,458	1,012	487.6685	952	(29,197)	513,337	13.69	12.95	84.59
Jan-14	40,825	775,157	49,077	726,081	1,310	554.1929	1,120	(105,385)	669,773	18.99	16.41	84.85
Feb-14	41,145	700,114	49,077	651,037	1,114	584.4399	962	(88,806)	611,308	17.02	14.86	84.59
Mar-14	41,156	591,900	49,077	542,824	976	555.9691	805	(95,269)	496,632	14.38	12.07	84.29
Apr-14	39,996	290,388	49,077	241,312	467	517.1654	414	(27,205)	263,183	7.26	6.58	84.32
May-14	39,257	102,499	49,077	53,423	152	350.4194	164	4,046	106,545	2.61	2.71	84.61
Jun-14	38,710	55,661	49,077	6,585	14	485.8249	30	7,990	63,651	1.44	1.64	84.84
Jul-14	38,359	57,939	57,939	0	10	0.0000	0	0	57,939	1.51	1.51	84.84
Aug-14	39,022	57,536	57,536	0	13	0.0000	16	0	57,536	1.47	1.47	84.82
Sep-14	39,554	77,654	57,737	19,916	98	202.3980	83	(3,117)	74,536	1.96	1.88	84.69
Oct-14	40,571	153,659	57,737	95,922	303	316.8540	350	14,977	168,636	3.79	4.16	84.55
Nov-14	42,137	406,715	57,737	348,977	759	459.8146	672	(39,982)	366,733	9.65	8.70	84.95
Dec-14	43,327	559,097	57,737	501,359	909	551.4105	952	23,583	582,680	12.90	13.45	85.45
Jan-15	44,529	783,215	57,737	725,477	1,231	589.3861	1,120	(65,365)	717,850	17.59	16.12	85.16
Feb-15	45,059	855,825	57,737	798,088	1,275	625.9176	962	(195,955)	659,870	18.99	14.64	84.95
Mar-15	45,335	655,824	57,737	598,087	960	623.0237	805	(96,553)	559,271	14.47	12.34	85.22
Apr-15	45,044	276,725	57,737	218,988	403	543.2216	414	5,906	282,631	6.14	6.27	84.91
May-15	46,245	90,809	57,737	33,072	83	399.4403	164	32,436	123,245	1.96	2.67	84.86
Jun-15	47,373	65,898	57,737	8,160	32	251.7466	30	(608)	65,290	1.39	1.38	84.60
Jul-15	47,085	70,772	70,772	0	4	0.0000	0	0	70,772	1.50	1.50	84.59
Aug-15	46,832	67,608	67,608	0	6	0.0000	16	0	67,608	1.44	1.44	84.56
Sep-15	46,845	74,435	69,190	5,245	42	123.5546	83	5,010	79,445	1.59	1.70	84.37
Oct-15	47,740	232,342	69,190	163,152	378	431.7648	350	(12,035)	220,307	4.87	4.61	84.83
Nov-15	48,232	316,760	69,190	247,570	508	487.0598	672	79,734	396,494	6.57	8.22	84.35
Dec-15	49,454	411,448	69,190	342,258	625	547.8129	952	179,260	590,708	8.32	11.94	82.84
Jan-16	49,653	798,392	69,190	729,202	1,130	645.4790	1,120	(6,266)	792,126	16.08	15.95	82.67
Feb-16	49,526	703,638	69,190	634,448	936	678.0323	962	17,819	721,457	14.21	14.57	82.60
Mar-16	49,288	452,398	69,190	383,208	582	658.7573	805	147,091	599,489	9.18	12.16	82.42
Apr-16	48,927	312,465	69,190	243,276	468	519.7581	414	(28,096)	284,370	6.39	5.81	81.96
May-16	49,234	158,152	69,190	88,962	221	402.7513	164	(22,911)	135,241	3.21	2.75	82.04
Jun-16	49,333	72,533	69,190	3,343	25	134.8360	30	702	73,235	1.47	1.48	82.15
Jul-16	49,251	71,857	71,857	0	2	0.0000	0	0	71,857	1.46	1.46	82.11
Aug-16	48,935	66,698	66,698	0	3	0.0000	16	0	66,698	1.36	1.36	82.02
Sep-16	48,674	82,081	69,278	12,803	53	243.6988	83	7,424	89,505	1.69	1.84	82.17

**UGI Utilities, Inc. - Gas Division**  
**Residential Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-16	48,654	195,780	69,278	126,502	324	390.7269	350	10,253	206,032	4.02	4.23	81.79
Nov-16	49,037	365,343	69,278	296,065	589	502.8390	672	41,843	407,186	7.45	8.30	81.87
Dec-16	50,219	675,065	69,278	605,787	973	622.8528	952	(12,831)	662,234	13.44	13.19	83.11
Jan-17	50,603	750,354	69,278	681,077	961	708.7627	1,120	112,738	863,092	14.83	17.06	84.22
Feb-17	50,556	573,885	69,278	504,608	719	702.2587	962	170,965	744,851	11.35	14.73	84.38
Mar-17	50,832	650,253	69,278	580,975	879	660.5964	805	(49,195)	601,058	12.79	11.82	84.04
Apr-17	50,931	240,310	69,278	171,032	264	647.5644	414	97,060	337,369	4.72	6.62	84.86
May-17	52,020	160,137	69,278	90,859	205	442.7107	164	(18,255)	141,882	3.08	2.73	84.84
Jun-17	51,976	74,808	69,278	5,531	33	166.2140	30	(544)	74,264	1.44	1.43	84.78
Jul-17	53,106	76,976	76,976	0	2	0.0000	0	0	76,976	1.45	1.45	84.77
Aug-17	54,163	75,610	75,610	0	19	0.0000	16	0	75,610	1.40	1.40	84.80
Sep-17	56,647	43,611	43,611	0	89	0.0000	83	0	43,611	0.77	0.77	83.73
Oct-17	59,641	117,487	76,293	41,194	227	181.1755	350	22,217	139,704	1.97	2.34	81.84
Nov-17	60,807	688,760	76,293	612,467	684	895.5539	672	(10,655)	678,105	11.33	11.15	84.69
Dec-17	66,212	1,078,481	76,293	1,002,188	1,087	921.6229	952	(124,803)	953,678	16.29	14.40	85.91
Jan-18	68,364	1,218,492	76,293	1,142,199	1,156	988.3791	1,120	(35,214)	1,183,277	17.82	17.31	86.16
Feb-18	68,522	794,715	76,293	718,423	775	927.4334	962	173,768	968,484	11.60	14.13	85.56
Mar-18	69,874	891,791	76,293	815,498	905	901.4745	805	(89,811)	801,980	12.76	11.48	85.21
Apr-18	71,254	564,679	76,293	488,386	573	852.6619	414	(135,384)	429,295	7.92	6.02	84.61
May-18	72,195	137,678	76,293	61,385	69	894.5091	164	85,315	222,992	1.91	3.09	84.98
Jun-18	71,932	127,047	76,293	50,754	29	873.5855	30	1,059	128,106	1.77	1.78	85.33
Jul-18	71,926	88,450	88,450	0	2	0.0000	0	0	88,450	1.23	1.23	85.11
Aug-18	72,549	86,905	86,905	0	2	0.0000	16	0	86,905	1.20	1.20	84.91
Sep-18	73,463	125,166	87,678	37,488	61	212.4372	83	4,622	129,788	1.70	1.77	85.91
Oct-18	73,696	354,681	87,678	267,004	370	721.6889	350	(14,412)	340,269	4.81	4.62	88.18
Nov-18	74,137	860,507	87,678	772,830	773	1,000.3046	672	(100,625)	759,882	11.61	10.25	87.28
Dec-18	76,256	988,132	87,678	900,454	886	1,016.3333	952	67,095	1,055,227	12.96	13.84	86.71
Jan-19	76,628	1,341,126	87,678	1,253,448	1,146	1,093.5441	1,120	(28,678)	1,312,447	17.50	17.13	86.53
Feb-19	76,446	1,091,967	87,678	1,004,289	904	1,110.8709	962	64,368	1,156,336	14.28	15.13	87.52
Mar-19	75,990	883,540	87,678	795,862	826	963.9796	805	(19,859)	863,681	11.63	11.37	87.41
Apr-19	75,260	331,836	87,678	244,158	319	764.4659	414	72,331	404,167	4.41	5.37	86.76
May-19	75,077	199,942	87,678	112,265	121	929.3933	164	40,156	240,098	2.66	3.20	86.87
Jun-19	75,146	116,475	87,678	28,797	25	846.9296	30	4,320	120,794	1.55	1.61	86.69
Jul-19	74,995	101,828	101,828	0	1	0.0000	0	0	101,828	1.36	1.36	86.82
Aug-19	74,851	89,446	89,446	0	2	0.0000	16	0	89,446	1.19	1.19	86.82
Sep-19	75,895	111,708	95,637	16,071	29	555.0710	83	30,000	141,708	1.47	1.87	86.92
Oct-19	76,033	250,892	95,637	155,255	266	583.6143	350	49,010	299,902	3.30	3.94	86.25
Nov-19	76,418	741,020	95,637	645,383	764	845.1167	672	(77,464)	663,556	9.70	8.68	84.68
Dec-19	77,332	1,236,628	95,637	1,140,991	923	1,236.1090	952	35,785	1,272,413	15.99	16.45	87.30
Jan-20	77,883	1,054,731	95,637	959,094	916	1,047.4705	1,120	214,073	1,268,804	13.54	16.29	86.46
Feb-20	78,311	851,415	95,637	755,778	822	919.4794	962	128,761	980,177	10.87	12.52	83.85
Mar-20	79,541	623,265	95,637	527,628	595	887.4032	805	186,731	809,997	7.84	10.18	82.67
Apr-20	80,169	627,083	95,637	531,445	488	1,089.0801	414	(80,566)	546,516	7.82	6.82	84.12
May-20	79,954	291,418	95,637	195,781	217	902.1175	164	(47,833)	243,585	3.64	3.05	83.96
Jun-20	79,563	170,322	95,637	74,685	13	995.5988	30	16,769	187,091	2.14	2.35	84.71
Jul-20	78,858	118,004	118,004	0	0	0.0000	0	0	118,004	1.50	1.50	84.85
Aug-20	78,276	82,867	82,867	0	0	0.0000	16	0	82,867	1.06	1.06	84.71
Sep-20	77,632	151,435	100,435	51,000	88	580.9002	83	(2,785)	148,650	1.95	1.91	84.76
Oct-20	77,136	275,971	100,435	175,536	309	568.0778	350	23,291	299,263	3.58	3.88	84.69
Nov-20	77,491	668,895	100,435	568,460	507	1,121.2223	672	185,002	853,897	8.63	11.02	87.03
Dec-20	77,815	998,469	100,435	898,034	940	955.3552	952	11,464	1,009,933	12.83	12.98	83.55
Jan-21	78,522	1,235,048	100,435	1,134,613	1,025	1,106.9395	1,120	105,159	1,340,208	15.73	17.07	84.33

UGI Utilities, Inc. - Gas Division  
Residential Heating - Rate RT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-21	78,025	1,171,466	100,435	1,071,031	969	1,105.2953	962	(7,737)	1,163,729	15.01	14.91	86.73
Mar-21	77,392	760,266	100,435	659,831	649	1,016.6881	805	158,603	918,869	9.82	11.87	88.42
Apr-21	76,480	423,331	100,435	322,896	388	832.2052	414	21,637	444,968	5.54	5.82	87.42
May-21	75,683	223,835	100,435	123,400	204	604.9000	164	(24,196)	199,639	2.96	2.64	87.01
Jun-21	74,733	113,406	100,435	12,971	12	718.5526	30	12,934	126,340	1.52	1.69	86.35
Jul-21	74,169	107,937	107,937	0	0	0.0000	0	0	107,937	1.46	1.46	86.31
Aug-21	73,677	105,994	105,994	0	0	0.0000	16	0	105,994	1.44	1.44	86.69
Sep-21	73,505	100,869	100,869	0	53	0.0000	83	0	100,869	1.37	1.37	86.15
Oct-21	73,757	183,606	106,965	76,641	183	418.8007	350	69,940	253,545	2.49	3.44	85.70
Nov-21	73,966	759,774	106,965	652,809	720	906.6790	672	(43,521)	716,254	10.27	9.68	84.37
Dec-21	74,099	847,877	106,965	740,912	759	976.1690	952	188,401	1,036,278	11.44	13.99	85.37
Jan-22	74,161	1,408,974	106,965	1,302,009	1,219	1,068.0959	1,120	(105,741)	1,303,233	19.00	17.57	85.88
Feb-22	74,018	983,772	106,965	876,807	867	1,011.3115	962	96,075	1,079,847	13.29	14.59	85.55
Mar-22	74,229	730,832	106,965	623,866	674	925.6176	805	121,256	852,087	9.85	11.48	85.16
Apr-22	74,251	465,489	106,965	358,524	450	796.7193	414	(28,682)	436,807	6.27	5.88	85.22
May-22	73,827	182,959	106,965	75,994	94	808.4460	164	56,591	239,550	2.48	3.24	85.83
Jun-22	73,275	120,590	106,965	13,625	6	802.5826	30	19,262	139,852	1.65	1.91	86.05
Jul-22	73,123	95,663	95,663	0	0	0.0000	0	0	95,663	1.31	1.31	85.90
Aug-22	72,646	80,345	80,345	0	0	0.0000	16	0	80,345	1.11	1.11	85.57
Sep-22	72,117	131,823	88,004	43,819	81	540.9725	83	1,082	132,904	1.83	1.84	86.04
Oct-22	71,975	314,687	88,004	226,684	378	599.6924	350	(16,791)	297,896	4.37	4.14	86.74
Nov-22	71,474	613,092	88,004	525,089	583	900.6668	672	80,159	693,252	8.58	9.70	86.76
Dec-22	70,954	1,028,737	88,004	940,733	964	975.8640	952	(11,710)	1,017,026	14.50	14.33	87.11
Jan-23	70,939	871,759	88,004	783,755	820	955.7986	1,120	286,740	1,158,498	12.29	16.33	85.86
Feb-23	71,127	865,578	88,004	777,574	748	1,039.5377	962	222,461	1,088,039	12.17	15.30	86.57
Mar-23	73,494	771,022	88,004	683,018	734	930.5424	805	66,069	837,090	10.49	11.39	86.48
Apr-23	74,811	316,186	88,004	228,183	311	733.7065	414	75,572	391,758	4.23	5.24	85.84
May-23	76,153	220,305	88,004	132,301	164	806.7128	164	0	220,305	2.89	2.89	85.49
Jun-23	77,137	118,329	88,004	30,325	21	770.2096	30	6,932	125,261	1.53	1.62	85.20
Jul-23	77,798	101,296	101,296	0	0	0.0000	0	0	101,296	1.30	1.30	85.19
Aug-23	78,181	116,048	116,048	0	1	0.0000	16	0	116,048	1.48	1.48	85.57
Sep-23	78,771	119,807	108,672	11,135	71	156.8284	83	1,882	121,688	1.52	1.54	85.27
Oct-23	79,731	292,607	108,672	183,936	289	636.4553	350	38,824	331,431	3.67	4.16	85.29
Nov-23	80,755	742,887	108,672	634,215	678	935.4203	672	(5,613)	737,274	9.20	9.13	84.72
Dec-23	81,661	951,423	108,672	842,751	756	1,114.7502	952	218,491	1,169,914	11.65	14.33	84.72
Jan-24	80,531	1,217,026	108,672	1,108,354	985	1,125.2325	1,120	151,906	1,368,932	15.11	17.00	85.38
Feb-24	79,432	953,681	108,672	845,009	815	1,036.8207	994	185,591	1,139,271	12.01	14.34	84.43
Mar-24	78,473	701,739	108,672	593,067	603	983.5281	805	198,673	900,412	8.94	11.47	84.51
Apr-24	77,666	403,817	108,672	295,145	341	865.5283	414	63,184	467,000	5.20	6.01	85.29
May-24	76,905	172,386	108,672	63,714	95	670.6733	164	46,276	218,662	2.24	2.84	85.24
Jun-24	76,460	120,595	108,672	11,923	4	768.1008	30	19,971	140,565	1.58	1.84	85.45
Jul-24	76,247	105,954	105,954	0	0	0.0000	0	0	105,954	1.39	1.39	85.54
Aug-24	75,885	103,008	103,008	0	12	0.0000	16	0	103,008	1.36	1.36	85.42
Sep-24	75,897	86,968	86,968	0	35	0.0000	83	0	86,968	1.15	1.15	85.02

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Residential Non-Heating - Combined Rate R and RT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-03	60,479	75,992	58,377	17,614	455	38.6764	350	(4,078)	71,914	1.26	1.19	
Nov-03	60,524	94,163	58,377	35,786	574	62.3519	672	6,114	100,278	1.56	1.66	
Dec-03	60,528	116,210	58,377	57,833	999	57.8730	952	(2,738)	113,472	1.92	1.87	
Jan-04	60,363	131,202	58,377	72,825	1,357	53.6656	1,120	(12,719)	118,483	2.17	1.96	
Feb-04	60,182	126,651	58,377	68,274	983	69.4276	962	(1,484)	125,167	2.10	2.08	
Mar-04	59,985	107,861	58,377	49,484	736	67.2686	805	4,667	112,528	1.80	1.88	
Apr-04	60,024	89,994	58,377	31,617	438	72.1753	414	(1,737)	88,258	1.50	1.47	
May-04	59,867	80,201	58,377	21,824	97	69.7219	164	4,652	84,853	1.34	1.42	
Jun-04	59,542	60,330	58,377	1,953	52	37.5770	30	(825)	59,504	1.01	1.00	
Jul-04	59,332	58,742	58,742	0	1	0.0000	0	0	58,742	0.99	0.99	
Aug-04	59,200	58,012	58,012	0	21	0.0000	16	0	58,012	0.98	0.98	
Sep-04	59,312	62,495	58,377	4,118	59	69.8401	83	1,679	64,174	1.05	1.08	17.58
Oct-04	59,373	73,457	58,377	15,080	416	36.2382	350	(2,397)	71,061	1.24	1.20	17.59
Nov-04	59,321	90,718	58,377	32,341	627	51.5949	672	2,331	93,049	1.53	1.57	17.50
Dec-04	59,331	109,260	58,377	50,883	1,005	50.6255	952	(2,687)	106,573	1.84	1.80	17.42
Jan-05	59,194	128,020	58,377	69,643	1,217	57.2217	1,120	(5,555)	122,465	2.16	2.07	17.53
Feb-05	59,055	116,874	58,377	58,497	939	62.3086	962	1,444	118,318	1.98	2.00	17.45
Mar-05	58,896	116,862	58,377	58,485	942	62.0796	805	(8,511)	108,351	1.98	1.84	17.41
Apr-05	58,666	95,615	58,377	37,238	377	98.8046	414	3,667	99,282	1.63	1.69	17.63
May-05	58,463	74,733	58,377	16,356	268	61.0222	164	(6,348)	68,385	1.28	1.17	17.39
Jun-05	58,180	61,479	61,479	0	16	0.0000	30	0	61,479	1.06	1.06	17.44
Jul-05	57,849	58,179	58,179	0	0	0.0000	0	0	58,179	1.01	1.01	17.46
Aug-05	57,626	50,028	50,028	0	1	0.0000	16	0	50,028	0.87	0.87	17.35
Sep-05	57,440	52,428	52,428	0	35	0.0000	83	0	52,428	0.91	0.91	17.18
Oct-05	57,407	64,843	54,103	10,739	351	30.5862	350	(34)	64,808	1.13	1.13	17.11
Nov-05	57,529	84,302	54,103	30,199	600	50.3695	672	3,649	87,952	1.47	1.53	17.07
Dec-05	57,601	113,229	54,103	59,126	1,121	52.7432	952	(8,914)	104,315	1.97	1.81	17.09
Jan-06	57,451	126,594	54,103	72,491	890	81.4105	1,120	18,689	145,283	2.20	2.53	17.55
Feb-06	57,455	109,323	54,103	55,219	945	58.4294	962	990	110,312	1.90	1.92	17.46
Mar-06	57,477	107,146	54,103	53,043	775	68.4567	805	2,065	109,211	1.86	1.90	17.52
Apr-06	57,269	86,360	54,103	32,257	390	82.7125	414	1,986	88,346	1.51	1.54	17.37
May-06	56,982	72,253	54,103	18,150	184	98.4706	164	(2,001)	70,252	1.27	1.23	17.44
Jun-06	56,629	58,588	54,103	4,484	44	90.5916	30	(1,246)	57,342	1.03	1.01	17.39
Jul-06	56,349	54,535	54,535	0	1	0.0000	0	0	54,535	0.97	0.97	17.35
Aug-06	56,159	48,857	48,857	0	5	0.0000	16	0	48,857	0.87	0.87	17.36
Sep-06	56,089	54,106	51,696	2,410	123	19.6326	83	(781)	53,326	0.96	0.95	17.39
Oct-06	56,028	69,704	51,696	18,008	428	42.1178	350	(3,267)	66,437	1.24	1.19	17.45
Nov-06	56,036	86,335	51,696	34,639	552	62.7159	672	7,506	93,841	1.54	1.67	17.60
Dec-06	56,222	104,421	51,696	52,725	813	64.8337	952	8,997	113,418	1.86	2.02	17.80
Jan-07	56,071	109,790	51,696	58,094	997	58.2685	1,120	7,167	116,957	1.96	2.09	17.36
Feb-07	56,120	112,984	51,696	61,288	1,178	52.0428	962	(11,223)	101,761	2.01	1.81	17.25
Mar-07	56,165	125,501	51,696	73,805	824	89.5398	805	(1,725)	123,776	2.23	2.20	17.56
Apr-07	56,003	94,529	51,696	42,833	552	77.6426	414	(10,689)	83,840	1.69	1.50	17.51
May-07	55,767	72,575	51,696	20,879	142	83.5912	164	1,800	74,375	1.30	1.33	17.61
Jun-07	55,631	53,321	51,696	1,625	23	70.9442	30	504	53,824	0.96	0.97	17.57
Jul-07	55,279	50,624	50,624	0	13	0.0000	0	0	50,624	0.92	0.92	17.52
Aug-07	54,825	48,575	48,575	0	22	0.0000	16	0	48,575	0.89	0.89	17.53
Sep-07	54,608	54,287	49,599	4,688	72	64.9721	83	705	54,992	0.99	1.01	17.59
Oct-07	54,605	60,897	49,599	11,297	222	50.8413	350	6,497	67,394	1.12	1.23	17.64
Nov-07	54,779	77,824	49,599	28,225	739	38.1679	672	(2,576)	75,248	1.42	1.37	17.34
Dec-07	54,878	119,283	49,599	69,684	1,006	69.2578	952	(3,750)	115,533	2.17	2.11	17.42
Jan-08	54,618	131,264	49,599	81,665	1,051	77.7298	1,120	5,393	136,657	2.40	2.50	17.84

UGI Utilities, Inc. - Gas Division  
Residential Non-Heating - Combined Rate R and RT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-08	54,640	117,414	49,599	67,815	975	69.5634	962	(895)	116,519	2.15	2.13	18.16
Mar-08	54,663	113,204	49,599	63,604	819	77.7029	805	(1,053)	112,150	2.07	2.05	18.01
Apr-08	54,427	83,287	49,599	33,687	371	90.8179	414	3,911	87,198	1.53	1.60	18.11
May-08	54,197	65,804	49,599	16,204	275	58.9157	164	(6,542)	59,262	1.21	1.09	17.87
Jun-08	53,805	57,473	49,599	7,874	18	74.8668	30	903	58,376	1.07	1.08	17.99
Jul-08	53,302	48,435	48,435	0	0	0.0000	0	0	48,435	0.91	0.91	17.98
Aug-08	53,103	49,632	49,632	0	14	0.0000	16	0	49,632	0.93	0.93	18.03
Sep-08	52,929	53,622	49,033	4,589	80	57.0372	83	145	53,767	1.01	1.02	18.04
Oct-08	52,802	64,735	49,033	15,702	468	33.5608	350	(3,956)	60,780	1.23	1.15	17.96
Nov-08	52,751	93,794	49,033	44,760	721	62.0384	672	(3,071)	90,723	1.78	1.72	18.30
Dec-08	52,467	125,999	49,033	76,966	1,016	75.7218	952	(4,878)	121,120	2.40	2.31	18.51
Jan-09	52,048	131,018	49,033	81,984	1,292	63.4315	1,120	(10,941)	120,077	2.52	2.31	18.31
Feb-09	51,981	120,433	49,033	71,399	927	77.0263	962	2,700	123,133	2.32	2.37	18.55
Mar-09	52,010	104,573	49,033	55,539	774	71.7774	805	2,241	106,814	2.01	2.05	18.55
Apr-09	51,795	77,119	49,033	28,086	419	67.0013	414	(348)	76,772	1.49	1.48	18.43
May-09	51,566	65,828	49,033	16,795	179	93.7599	164	(1,419)	64,410	1.28	1.25	18.58
Jun-09	51,258	53,742	49,033	4,709	41	80.3806	30	(864)	52,878	1.05	1.03	18.53
Jul-09	51,119	52,435	52,435	0	15	0.0000	0	0	52,435	1.03	1.03	18.65
Aug-09	50,920	50,389	50,389	0	16	0.0000	16	0	50,389	0.99	0.99	18.70
Sep-09	50,625	51,048	51,048	0	118	0.0000	83	0	51,048	1.01	1.01	18.70
Oct-09	50,560	69,057	51,412	17,645	440	40.0918	350	(3,613)	65,444	1.37	1.29	18.84
Nov-09	50,533	86,170	51,412	34,758	571	60.8916	672	6,161	92,331	1.71	1.83	18.95
Dec-09	50,455	100,525	51,412	49,113	1,055	46.5410	952	(4,806)	95,719	1.99	1.90	18.53
Jan-10	49,942	124,178	51,412	72,766	1,157	62.8906	1,120	(2,329)	121,850	2.49	2.44	18.67
Feb-10	49,836	99,605	51,412	48,193	1,014	47.5204	962	(2,479)	97,127	2.00	1.95	18.25
Mar-10	49,780	94,320	51,412	42,907	627	68.4229	805	12,173	106,493	1.89	2.14	18.33
Apr-10	49,546	66,731	51,412	15,319	325	47.1597	414	4,205	70,936	1.35	1.43	18.28
May-10	49,174	61,319	51,412	9,907	153	64.6365	164	693	62,012	1.25	1.26	18.29
Jun-10	48,858	48,822	48,822	0	25	0.0000	30	0	48,822	1.00	1.00	18.26
Jul-10	48,667	43,594	43,594	0	4	0.0000	0	0	43,594	0.90	0.90	18.13
Aug-10	48,517	41,998	41,998	0	7	0.0000	16	0	41,998	0.87	0.87	18.01
Sep-10	48,462	47,279	42,796	4,483	67	67.3699	83	1,109	48,388	0.98	1.00	18.00
Oct-10	48,545	59,577	42,796	16,781	383	43.8310	350	(1,440)	58,137	1.23	1.20	17.90
Nov-10	48,569	76,929	42,796	34,133	669	51.0163	672	150	77,079	1.58	1.59	17.66
Dec-10	48,443	108,623	42,796	65,826	1,162	56.6379	952	(11,907)	96,716	2.24	2.00	17.76
Jan-11	47,991	116,030	42,796	73,234	1,251	58.5533	1,120	(7,654)	108,376	2.42	2.26	17.58
Feb-11	47,973	102,921	42,796	60,125	955	62.9293	962	413	103,334	2.15	2.15	17.78
Mar-11	48,012	90,052	42,796	47,256	836	56.5067	805	(1,768)	88,284	1.88	1.84	17.48
Apr-11	47,795	80,760	42,796	37,963	414	91.6680	414	(13)	80,747	1.69	1.69	17.74
May-11	47,451	59,439	42,796	16,643	125	74.0874	164	2,862	62,301	1.25	1.31	17.79
Jun-11	47,211	45,266	42,796	2,470	21	74.0874	30	635	45,901	0.96	0.97	17.77
Jul-11	47,000	42,827	42,827	0	1	0.0000	0	0	42,827	0.91	0.91	17.78
Aug-11	46,825	41,496	41,496	0	10	0.0000	16	0	41,496	0.89	0.89	17.80
Sep-11	46,821	46,490	42,162	4,328	74	58.5944	83	535	47,025	0.99	1.00	17.81
Oct-11	46,863	63,940	42,162	21,778	400	54.4971	350	(2,704)	61,236	1.36	1.31	17.92
Nov-11	46,739	78,579	42,162	36,417	559	65.1714	672	7,379	85,957	1.68	1.84	18.17
Dec-11	46,660	99,524	42,162	57,362	843	68.0440	952	7,416	106,940	2.13	2.29	18.47
Jan-12	46,313	111,029	42,162	68,867	1,002	68.7500	1,120	8,133	119,162	2.40	2.57	18.78
Feb-12	46,099	92,179	42,162	50,017	814	61.4421	962	9,091	101,269	2.00	2.20	18.82
Mar-12	46,063	84,177	42,162	42,015	487	86.2987	805	27,456	111,632	1.83	2.42	19.41
Apr-12	45,778	59,422	42,162	17,260	437	39.5195	414	(899)	58,523	1.30	1.28	19.00
May-12	45,498	52,682	42,162	10,520	73	62.9091	164	5,740	58,422	1.16	1.28	18.97

UGI Utilities, Inc. - Gas Division  
Residential Non-Heating - Combined Rate R and RT

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Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Jun-12	45,250	43,552	42,162	1,390	39	35.9558	30	(311)	43,241	0.96	0.96	18.95
Jul-12	45,146	38,946	38,946	0	1	0.0000	0	0	38,946	0.86	0.86	18.90
Aug-12	45,016	41,664	41,664	0	7	0.0000	16	0	41,664	0.93	0.93	18.94
Sep-12	45,078	41,582	40,305	1,278	110	11.6046	83	(314)	41,268	0.92	0.92	18.85
Oct-12	45,119	61,472	40,305	21,167	335	63.0949	350	916	62,388	1.36	1.38	18.93
Nov-12	44,978	81,363	40,305	41,058	785	52.3323	672	(5,891)	75,472	1.81	1.68	18.77
Dec-12	44,632	108,354	40,305	68,049	853	79.7350	952	7,859	116,213	2.43	2.60	19.08
Jan-13	44,267	117,188	40,305	76,883	1,047	73.4371	1,120	5,366	122,554	2.65	2.77	19.28
Feb-13	44,136	112,723	40,305	72,418	974	74.3366	962	(906)	111,817	2.55	2.53	19.61
Mar-13	44,066	102,359	40,305	62,054	884	70.2348	805	(5,515)	96,844	2.32	2.20	19.39
Apr-13	43,816	83,489	40,305	43,184	427	72.2857	414	(922)	82,567	1.91	1.88	19.99
May-13	43,652	53,264	40,305	12,959	178	72.6502	164	(1,044)	52,220	1.22	1.20	19.90
Jun-13	43,406	43,584	40,305	3,279	21	72.4680	30	654	44,238	1.00	1.02	19.97
Jul-13	43,256	38,466	38,466	0	4	0.0000	0	0	38,466	0.89	0.89	19.99
Aug-13	43,180	40,046	40,046	0	12	0.0000	16	0	40,046	0.93	0.93	20.00
Sep-13	43,158	43,708	39,256	4,452	143	31.2063	83	(1,862)	41,846	1.01	0.97	20.05
Oct-13	43,210	59,593	39,256	20,338	327	62.1257	350	1,406	61,000	1.38	1.41	20.08
Nov-13	43,087	82,899	39,256	43,643	773	56.4685	672	(5,696)	77,203	1.92	1.79	20.19
Dec-13	42,228	116,199	39,256	76,943	1,012	76.0402	952	(4,553)	111,646	2.75	2.64	20.23
Jan-14	41,379	127,169	39,256	87,913	1,310	67.1014	1,120	(12,760)	114,409	3.07	2.76	20.23
Feb-14	41,184	115,083	39,256	75,827	1,114	68.0702	962	(10,343)	104,739	2.79	2.54	20.24
Mar-14	41,038	107,381	39,256	68,125	976	69.7752	805	(11,956)	95,425	2.62	2.33	20.37
Apr-14	40,741	71,256	39,256	32,000	467	68.5813	414	(3,608)	67,648	1.75	1.66	20.14
May-14	40,538	53,579	39,256	14,323	152	69.1783	164	799	54,378	1.32	1.34	20.29
Jun-14	40,262	39,805	39,805	0	14	0.0000	30	0	39,805	0.99	0.99	20.26
Jul-14	40,102	37,650	37,650	0	10	0.0000	0	0	37,650	0.94	0.94	20.31
Aug-14	39,939	39,476	39,476	0	13	0.0000	16	0	39,476	0.99	0.99	20.37
Sep-14	39,971	38,299	38,299	0	98	0.0000	83	0	38,299	0.96	0.96	20.36
Oct-14	40,073	53,257	38,563	14,694	303	48.5386	350	2,294	55,552	1.33	1.39	20.33
Nov-14	40,076	81,006	38,563	42,443	759	55.9237	672	(4,863)	76,144	2.02	1.90	20.44
Dec-14	39,411	105,661	38,563	67,098	909	73.7968	952	3,156	108,818	2.68	2.76	20.56
Jan-15	38,956	117,426	38,563	78,863	1,231	64.0689	1,120	(7,105)	110,320	3.01	2.83	20.62
Feb-15	38,863	114,470	38,563	75,907	1,275	59.5317	962	(18,638)	95,832	2.95	2.47	20.55
Mar-15	38,765	111,531	38,563	72,968	960	76.0105	805	(11,780)	99,751	2.88	2.57	20.79
Apr-15	38,540	66,078	38,563	27,515	403	68.2533	414	742	66,820	1.71	1.73	20.87
May-15	38,196	43,730	38,563	5,167	83	62.4103	164	5,068	48,798	1.14	1.28	20.80
Jun-15	37,920	35,566	35,566	0	32	0.0000	30	0	35,566	0.94	0.94	20.75
Jul-15	37,826	35,079	35,079	0	4	0.0000	0	0	35,079	0.93	0.93	20.74
Aug-15	37,760	34,143	34,143	0	6	0.0000	16	0	34,143	0.90	0.90	20.66
Sep-15	37,723	35,986	34,611	1,375	42	32.3938	83	1,314	37,300	0.95	0.99	20.69
Oct-15	37,865	52,398	34,611	17,787	378	47.0721	350	(1,312)	51,086	1.38	1.35	20.65
Nov-15	37,830	65,539	34,611	30,928	508	60.8471	672	9,961	75,500	1.73	2.00	20.75
Dec-15	37,587	75,741	34,611	41,130	625	65.8319	952	21,542	97,283	2.02	2.59	20.57
Jan-16	37,437	98,164	34,611	63,553	1,130	56.2563	1,120	(546)	97,618	2.62	2.61	20.35
Feb-16	37,255	97,246	34,611	62,635	936	66.9376	962	1,759	99,005	2.61	2.66	20.54
Mar-16	37,228	70,413	34,611	35,802	582	61.5463	805	13,742	84,156	1.89	2.26	20.23
Apr-16	36,977	54,662	34,611	20,051	468	42.8389	414	(2,316)	52,346	1.48	1.42	19.91
May-16	36,905	46,509	34,611	11,898	221	53.8657	164	(3,064)	43,445	1.26	1.18	19.81
Jun-16	36,494	35,614	34,611	1,002	25	40.4314	30	210	35,824	0.98	0.98	19.85
Jul-16	35,770	31,735	31,735	0	2	0.0000	0	0	31,735	0.89	0.89	19.81
Aug-16	35,684	29,315	29,315	0	3	0.0000	16	0	29,315	0.82	0.82	19.73
Sep-16	35,244	31,669	30,525	1,143	53	21.7637	83	663	32,332	0.90	0.92	19.66

UGI Utilities, Inc. - Gas Division  
Residential Non-Heating - Combined Rate R and RT

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Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-16	35,331	42,070	30,525	11,545	324	35.6587	350	936	43,006	1.19	1.22	19.53
Nov-16	35,379	48,302	30,525	17,776	589	30.1917	672	2,512	50,814	1.37	1.44	18.97
Dec-16	35,223	69,057	30,525	38,532	973	39.6171	952	(816)	68,241	1.96	1.94	18.32
Jan-17	34,895	78,760	30,525	48,235	961	50.1955	1,120	7,984	86,744	2.26	2.49	18.20
Feb-17	34,832	61,723	30,525	31,198	719	43.4182	962	10,570	72,294	1.77	2.08	17.61
Mar-17	34,889	63,653	30,525	33,128	879	37.6680	805	(2,805)	60,848	1.82	1.74	17.10
Apr-17	34,152	46,482	30,525	15,956	264	60.4147	414	9,055	55,537	1.36	1.63	17.31
May-17	33,676	36,467	30,525	5,942	205	28.9528	164	(1,194)	35,274	1.08	1.05	17.18
Jun-17	33,548	30,810	30,525	285	33	8.5535	30	(28)	30,782	0.92	0.92	17.11
Jul-17	33,451	31,371	31,371	0	2	0.0000	0	0	31,371	0.94	0.94	17.16
Aug-17	33,445	29,228	29,228	0	19	0.0000	16	0	29,228	0.87	0.87	17.22
Sep-17	33,305	22,249	22,249	0	89	0.0000	83	0	22,249	0.67	0.67	16.97
Oct-17	33,385	47,968	30,299	17,668	227	28.2328	350	3,462	51,430	1.44	1.54	17.29
Nov-17	33,512	42,171	30,299	11,872	684	17.3592	672	(207)	41,965	1.26	1.25	17.11
Dec-17	33,648	72,825	30,299	42,525	1,087	39.1065	952	(5,296)	67,529	2.16	2.01	17.18
Jan-18	33,094	83,330	30,299	53,031	1,156	45.8893	1,120	(1,635)	81,695	2.52	2.47	17.16
Feb-18	32,119	53,749	30,299	23,449	775	30.2713	962	5,672	59,420	1.67	1.85	16.93
Mar-18	31,999	50,194	30,299	19,894	905	21.9919	805	(2,191)	48,003	1.57	1.50	16.69
Apr-18	31,887	44,861	30,299	14,561	573	25.4223	414	(4,037)	40,824	1.41	1.28	16.34
May-18	31,808	29,831	29,831	0	69	0.0000	164	0	29,831	0.94	0.94	16.23
Jun-18	31,770	30,283	30,283	0	29	0.0000	30	0	30,283	0.95	0.95	16.27
Jul-18	31,674	23,704	23,704	0	2	0.0000	0	0	23,704	0.75	0.75	16.08
Aug-18	31,572	21,088	21,088	0	2	0.0000	16	0	21,088	0.67	0.67	15.87
Sep-18	31,538	28,742	22,396	6,345	61	24.9983	83	544	29,286	0.91	0.93	16.13
Oct-18	31,508	39,854	22,396	17,457	370	47.1862	350	(942)	38,911	1.26	1.23	15.83
Nov-18	31,685	50,068	22,396	27,671	773	35.8161	672	(3,603)	46,465	1.58	1.47	16.04
Dec-18	31,763	64,627	22,396	42,231	886	47.6655	952	3,147	67,774	2.03	2.13	16.17
Jan-19	31,728	72,933	22,396	50,537	1,146	44.0899	1,120	(1,156)	71,777	2.30	2.26	15.96
Feb-19	30,638	64,452	22,396	42,056	904	46.5192	962	2,696	67,148	2.10	2.19	16.31
Mar-19	30,501	51,834	22,396	29,438	826	35.6562	805	(735)	51,100	1.70	1.68	16.48
Apr-19	30,501	34,080	22,396	11,683	319	36.5808	414	3,461	37,541	1.12	1.23	16.43
May-19	30,374	32,421	22,396	10,025	121	36.1185	164	1,561	33,982	1.07	1.12	16.61
Jun-19	30,335	27,056	22,396	4,659	25	36.1185	30	184	27,240	0.89	0.90	16.56
Jul-19	30,289	22,809	22,809	0	1	0.0000	0	0	22,809	0.75	0.75	16.56
Aug-19	30,225	22,813	22,813	0	2	0.0000	16	0	22,813	0.75	0.75	16.65
Sep-19	30,246	21,744	21,744	0	29	0.0000	83	0	21,744	0.72	0.72	16.44
Oct-19	30,239	31,625	22,811	8,814	266	33.1336	350	2,782	34,408	1.05	1.14	16.34
Nov-19	30,375	42,482	22,811	19,671	764	25.7588	672	(2,361)	40,121	1.40	1.32	16.20
Dec-19	30,385	68,199	22,811	45,388	923	49.1716	952	1,424	69,622	2.24	2.29	16.35
Jan-20	30,116	65,048	22,811	42,237	916	46.1294	1,120	9,428	74,476	2.16	2.47	16.56
Feb-20	29,884	48,258	22,811	25,447	822	30.9588	962	4,335	52,593	1.61	1.76	16.13
Mar-20	29,677	39,590	22,811	16,780	595	28.2213	805	5,938	45,529	1.33	1.53	15.99
Apr-20	29,660	44,972	22,811	22,162	488	45.4154	414	(3,360)	41,613	1.52	1.40	16.16
May-20	29,634	30,467	22,811	7,656	217	35.2787	164	(1,871)	28,597	1.03	0.96	16.01
Jun-20	29,649	28,965	22,811	6,154	13	40.3471	30	680	29,645	0.98	1.00	16.11
Jul-20	29,567	25,240	25,240	0	0	0.0000	0	0	25,240	0.85	0.85	16.21
Aug-20	29,526	16,604	16,604	0	0	0.0000	16	0	16,604	0.56	0.56	16.02
Sep-20	29,515	28,532	20,922	7,610	88	43.1991	83	(207)	28,325	0.97	0.96	16.26
Oct-20	29,575	35,644	22,811	12,833	309	41.5321	350	1,703	37,347	1.21	1.26	16.39
Nov-20	29,665	45,558	22,811	22,747	507	44.8662	672	7,403	52,961	1.54	1.79	16.85
Dec-20	29,727	53,512	22,811	30,701	940	32.6606	952	392	53,904	1.80	1.81	16.37
Jan-21	29,320	69,076	22,811	46,265	1,025	45.1366	1,120	4,288	73,364	2.36	2.50	16.40

UGI Utilities, Inc. - Gas Division  
Residential Non-Heating - Combined Rate R and RT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-21	28,881	55,251	22,811	32,441	969	33.4785	962	(234)	55,017	1.91	1.90	16.55
Mar-21	28,445	52,939	22,811	30,129	649	46.4231	805	7,242	60,181	1.86	2.12	17.13
Apr-21	28,456	33,006	22,811	10,195	388	26.2762	414	683	33,689	1.16	1.18	16.91
May-21	28,414	24,956	22,811	2,146	204	10.5176	164	(421)	24,536	0.88	0.86	16.81
Jun-21	28,311	16,306	16,306	0	12	0.0000	30	0	16,306	0.58	0.58	16.38
Jul-21	28,261	22,655	22,655	0	0	0.0000	0	0	22,655	0.80	0.80	16.33
Aug-21	28,196	22,307	22,307	0	0	0.0000	16	0	22,307	0.79	0.79	16.56
Sep-21	28,152	22,063	22,063	0	53	0.0000	83	0	22,063	0.78	0.78	16.38
Oct-21	28,165	29,396	22,481	6,915	183	37.7865	350	6,310	35,707	1.04	1.27	16.39
Nov-21	28,239	45,138	22,481	22,657	720	31.4681	672	(1,510)	43,628	1.60	1.54	16.15
Dec-21	28,326	51,480	22,481	28,999	759	38.2068	952	7,374	58,854	1.82	2.08	16.41
Jan-22	28,178	65,305	22,481	42,824	1,219	35.1305	1,120	(3,478)	61,827	2.32	2.19	16.11
Feb-22	27,741	58,099	22,481	35,618	867	41.0821	962	3,903	62,002	2.09	2.24	16.44
Mar-22	27,373	37,735	22,481	15,254	674	22.6315	805	2,965	40,700	1.38	1.49	15.81
Apr-22	27,240	33,132	22,481	10,651	450	23.6681	414	(852)	32,280	1.22	1.19	15.81
May-22	27,155	20,614	20,614	0	94	0.0000	164	0	20,614	0.76	0.76	15.70
Jun-22	27,069	21,130	21,130	0	6	0.0000	30	0	21,130	0.78	0.78	15.91
Jul-22	26,939	19,751	19,751	0	0	0.0000	0	0	19,751	0.73	0.73	15.84
Aug-22	26,881	17,330	17,330	0	0	0.0000	16	0	17,330	0.64	0.64	15.69
Sep-22	26,786	25,677	18,540	7,136	81	34.1155	83	68	25,745	0.96	0.96	15.87
Oct-22	26,821	32,420	18,540	13,880	378	36.7192	350	(1,028)	31,392	1.21	1.17	15.77
Nov-22	26,904	36,912	18,540	18,371	583	31.5118	672	2,805	39,716	1.37	1.48	15.70
Dec-22	26,993	51,736	18,540	33,195	964	34.4350	952	(413)	51,322	1.92	1.90	15.53
Jan-23	26,876	59,706	18,540	41,166	820	50.2026	1,120	15,061	74,767	2.22	2.78	16.12
Feb-23	26,697	49,227	18,540	30,687	748	41.0249	962	8,779	58,006	1.84	2.17	16.05
Mar-23	26,396	42,688	18,540	24,148	734	32.8987	805	2,336	45,024	1.62	1.71	16.27
Apr-23	25,977	28,615	18,540	10,075	311	32.3956	414	3,337	31,952	1.10	1.23	16.32
May-23	25,891	25,081	18,540	6,541	164	39.8816	164	0	25,081	0.97	0.97	16.53
Jun-23	25,854	21,538	18,540	2,998	21	36.1386	30	325	21,864	0.83	0.85	16.59
Jul-23	25,758	18,068	18,068	0	0	0.0000	0	0	18,068	0.70	0.70	16.56
Aug-23	25,700	20,581	20,581	0	1	0.0000	16	0	20,581	0.80	0.80	16.72
Sep-23	25,688	17,410	17,410	0	71	0.0000	83	0	17,410	0.68	0.68	16.43
Oct-23	25,708	27,818	17,739	10,079	289	34.8762	350	2,127	29,946	1.08	1.16	16.43
Nov-23	25,815	34,354	17,739	16,615	678	24.5060	672	(147)	34,207	1.33	1.33	16.28
Dec-23	25,948	48,508	17,739	30,769	756	40.6994	952	7,977	56,485	1.87	2.18	16.55
Jan-24	26,032	53,855	17,739	36,116	985	36.6665	1,120	4,950	58,805	2.07	2.26	16.03
Feb-24	25,803	47,534	17,739	29,795	815	36.5578	994	6,544	54,077	1.84	2.10	15.95
Mar-24	25,636	39,937	17,739	22,198	603	36.8121	805	7,436	47,373	1.56	1.85	16.09
Apr-24	25,397	32,625	17,739	14,886	341	43.6538	414	3,187	35,812	1.28	1.41	16.27
May-24	25,172	26,426	17,739	8,687	95	40.2330	164	2,776	29,202	1.05	1.16	16.47
Jun-24	25,104	22,889	17,739	5,150	4	41.9434	30	1,091	23,980	0.91	0.96	16.57
Jul-24	24,924	18,483	18,483	0	0	0.0000	0	0	18,483	0.74	0.74	16.61
Aug-24	24,867	16,387	16,387	0	12	0.0000	16	0	16,387	0.66	0.66	16.47
Sep-24	24,851	15,880	15,880	0	35	0.0000	83	0	15,880	0.64	0.64	16.43

\* Baseload is the average of July and August sales

**UGI Utilities, Inc. - Gas Division**  
**Residential Non-Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-03	402	574	362	212	455	0.4647	350	(49)	525	1.43	1.31	
Nov-03	396	739	362	377	574	0.6564	672	64	803	1.87	2.03	
Dec-03	377	847	362	485	999	0.4852	952	(23)	824	2.25	2.19	
Jan-04	370	955	362	593	1,357	0.4368	1,120	(104)	851	2.58	2.30	
Feb-04	368	919	362	556	983	0.5659	962	(12)	907	2.50	2.46	
Mar-04	358	671	362	309	736	0.4194	805	29	700	1.87	1.95	
Apr-04	350	619	362	256	438	0.5854	414	(14)	605	1.77	1.73	
May-04	347	512	362	149	97	0.5024	164	34	545	1.47	1.57	
Jun-04	344	375	362	12	52	0.2377	30	(5)	369	1.09	1.07	
Jul-04	344	342	342	0	1	0.0000	0	0	342	0.99	0.99	
Aug-04	340	383	383	0	21	0.0000	16	0	383	1.13	1.13	
Sep-04	336	314	314	0	59	0.0000	83	0	314	0.93	0.93	19.66
Oct-04	334	484	362	122	416	0.2935	350	(19)	465	1.45	1.39	19.75
Nov-04	332	501	362	139	627	0.2215	672	10	511	1.51	1.54	19.26
Dec-04	324	714	362	351	1,005	0.3496	952	(19)	695	2.20	2.14	19.22
Jan-05	320	732	362	370	1,217	0.3041	1,120	(30)	703	2.29	2.20	19.11
Feb-05	317	678	362	315	939	0.3360	962	8	685	2.14	2.16	18.81
Mar-05	316	668	362	306	942	0.3243	805	(44)	623	2.11	1.97	18.83
Apr-05	314	541	362	179	377	0.4740	414	18	558	1.72	1.78	18.88
May-05	312	465	362	103	268	0.3826	164	(40)	425	1.49	1.36	18.67
Jun-05	312	288	288	0	16	0.0000	30	0	288	0.92	0.92	18.52
Jul-05	305	326	326	0	0	0.0000	0	0	326	1.07	1.07	18.60
Aug-05	300	255	255	0	1	0.0000	16	0	255	0.85	0.85	18.32
Sep-05	299	295	290	5	35	0.1378	83	7	301	0.99	1.01	18.39
Oct-05	298	335	290	45	351	0.1276	350	(0)	335	1.12	1.12	18.12
Nov-05	297	436	290	146	600	0.2440	672	18	454	1.47	1.53	18.11
Dec-05	294	569	290	279	1,121	0.2488	952	(42)	527	1.94	1.79	17.76
Jan-06	293	690	290	400	890	0.4494	1,120	103	793	2.36	2.71	18.27
Feb-06	287	545	290	255	945	0.2700	962	5	550	1.90	1.92	18.02
Mar-06	284	486	290	196	775	0.2532	805	8	494	1.71	1.74	17.79
Apr-06	345	486	290	196	390	0.5026	414	12	498	1.41	1.44	17.46
May-06	381	483	290	193	184	0.3779	164	(8)	476	1.27	1.25	17.34
Jun-06	391	380	290	90	44	0.3779	30	(5)	374	0.97	0.96	17.38
Jul-06	403	481	481	0	1	0.0000	0	0	481	1.19	1.19	17.50
Aug-06	395	290	290	0	5	0.0000	16	0	290	0.73	0.73	17.39
Sep-06	387	367	367	0	123	0.0000	83	0	367	0.95	0.95	17.33
Oct-06	383	476	385	91	428	0.2125	350	(16)	460	1.24	1.20	17.41
Nov-06	377	636	385	250	552	0.4535	672	54	690	1.69	1.83	17.71
Dec-06	374	711	385	325	813	0.4002	952	56	766	1.90	2.05	17.96
Jan-07	369	705	385	320	997	0.3209	1,120	39	745	1.91	2.02	17.27
Feb-07	366	727	385	341	1,178	0.2899	962	(63)	664	1.99	1.81	17.17
Mar-07	358	769	385	383	824	0.4650	805	(9)	760	2.15	2.12	17.56
Apr-07	375	670	385	284	552	0.5153	414	(71)	599	1.79	1.60	17.71
May-07	375	527	385	141	142	0.4901	164	11	537	1.40	1.43	17.89
Jun-07	371	328	328	0	23	0.0000	30	0	328	0.89	0.89	17.82
Jul-07	366	328	328	0	13	0.0000	0	0	328	0.90	0.90	17.52
Aug-07	360	278	278	0	22	0.0000	16	0	278	0.77	0.77	17.56
Sep-07	351	349	303	46	72	0.3659	83	4	353	1.00	1.01	17.62
Oct-07	347	415	303	112	222	0.5038	350	64	479	1.20	1.38	17.80
Nov-07	345	472	303	169	739	0.2279	672	(15)	456	1.37	1.32	17.30
Dec-07	336	719	303	416	1,006	0.4132	952	(22)	697	2.14	2.07	17.32
Jan-08	327	746	303	442	1,051	0.4210	1,120	29	775	2.28	2.37	17.67

**UGI Utilities, Inc. - Gas Division**  
**Residential Non-Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-08	318	642	303	338	975	0.3472	962	(4)	637	2.02	2.00	17.86
Mar-08	313	588	303	285	819	0.3480	805	(5)	583	1.88	1.86	17.60
Apr-08	305	455	303	152	371	0.4096	414	18	473	1.49	1.55	17.56
May-08	299	361	303	58	275	0.2114	164	(23)	338	1.21	1.13	17.25
Jun-08	292	296	296	0	18	0.0000	30	0	296	1.01	1.01	17.38
Jul-08	290	252	252	0	0	0.0000	0	0	252	0.87	0.87	17.35
Aug-08	289	267	267	0	14	0.0000	16	0	267	0.92	0.92	17.50
Sep-08	287	317	259	57	80	0.7140	83	2	319	1.10	1.11	17.61
Oct-08	362	450	259	191	468	0.4079	350	(48)	402	1.24	1.11	17.34
Nov-08	550	867	259	608	721	0.8425	672	(42)	825	1.58	1.50	17.51
Dec-08	607	1,535	259	1,276	1,016	1.2555	952	(81)	1,455	2.53	2.40	17.84
Jan-09	601	1,528	259	1,268	1,292	0.9813	1,120	(169)	1,358	2.54	2.26	17.73
Feb-09	590	1,426	259	1,167	927	1.2587	962	44	1,470	2.42	2.49	18.22
Mar-09	571	1,175	259	916	774	1.1839	805	37	1,212	2.06	2.12	18.48
Apr-09	561	955	259	696	419	1.6605	414	(9)	947	1.70	1.69	18.61
May-09	549	750	259	491	179	1.4222	164	(22)	728	1.37	1.33	18.81
Jun-09	529	598	259	339	41	1.4222	30	(15)	583	1.13	1.10	18.90
Jul-09	521	549	549	0	15	0.0000	0	0	549	1.05	1.05	19.08
Aug-09	490	529	529	0	16	0.0000	16	0	529	1.08	1.08	19.24
Sep-09	474	501	501	0	118	0.0000	83	0	501	1.06	1.06	19.19
Oct-09	453	698	539	160	440	0.3629	350	(33)	666	1.54	1.47	19.54
Nov-09	464	912	539	373	571	0.6541	672	66	978	1.97	2.11	20.15
Dec-09	453	1,064	539	525	1,055	0.4975	952	(51)	1,012	2.35	2.23	19.99
Jan-10	455	1,353	539	815	1,157	0.7040	1,120	(26)	1,327	2.97	2.92	20.65
Feb-10	460	1,142	539	603	1,014	0.5950	962	(31)	1,111	2.48	2.42	20.57
Mar-10	458	1,092	539	553	627	0.8818	805	157	1,248	2.38	2.73	21.17
Apr-10	459	702	539	163	325	0.5015	414	45	746	1.53	1.63	21.11
May-10	454	641	539	102	153	0.6661	164	7	648	1.41	1.43	21.21
Jun-10	443	519	519	0	25	0.0000	30	0	519	1.17	1.17	21.28
Jul-10	457	452	452	0	4	0.0000	0	0	452	0.99	0.99	21.22
Aug-10	448	435	435	0	7	0.0000	16	0	435	0.97	0.97	21.11
Sep-10	441	484	444	40	67	0.6057	83	10	494	1.10	1.12	21.18
Oct-10	477	674	444	230	383	0.6008	350	(20)	654	1.41	1.37	21.08
Nov-10	490	938	444	494	669	0.7388	672	2	940	1.91	1.92	20.89
Dec-10	510	1,596	444	1,152	1,162	0.9913	952	(208)	1,387	3.13	2.72	21.37
Jan-11	532	1,871	444	1,427	1,251	1.1409	1,120	(149)	1,721	3.52	3.24	21.69
Feb-11	530	1,617	444	1,173	955	1.2280	962	8	1,625	3.05	3.07	22.34
Mar-11	529	1,348	444	905	836	1.0816	805	(34)	1,314	2.55	2.48	22.10
Apr-11	523	1,157	444	713	414	1.7224	414	(0)	1,157	2.21	2.21	22.69
May-11	517	767	444	324	125	1.4020	164	54	822	1.48	1.59	22.85
Jun-11	515	578	444	134	21	1.4020	30	12	590	1.12	1.15	22.82
Jul-11	509	524	524	0	1	0.0000	0	0	524	1.03	1.03	22.86
Aug-11	507	532	532	0	10	0.0000	16	0	532	1.05	1.05	22.94
Sep-11	553	665	528	137	74	1.8589	83	17	682	1.20	1.23	23.05
Oct-11	652	1,115	528	588	400	1.4704	350	(73)	1,042	1.71	1.60	23.28
Nov-11	825	2,011	528	1,483	559	2.6542	672	300	2,311	2.44	2.80	24.16
Dec-11	1,079	3,387	528	2,860	843	3.3921	952	370	3,757	3.14	3.48	24.93
Jan-12	1,290	4,618	528	4,090	1,002	4.0829	1,120	483	5,101	3.58	3.95	25.64
Feb-12	1,358	4,092	528	3,564	814	4.3781	962	648	4,739	3.01	3.49	26.07
Mar-12	1,419	3,732	528	3,205	487	6.5823	805	2,094	5,826	2.63	4.11	27.69
Apr-12	1,512	2,683	528	2,155	437	4.9352	414	(112)	2,571	1.77	1.70	27.18
May-12	1,742	2,664	528	2,137	73	5.7587	164	525	3,190	1.53	1.83	27.42

**UGI Utilities, Inc. - Gas Division**  
**Residential Non-Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Jun-12	1,916	2,288	528	1,761	39	5.7587	30	(50)	2,238	1.19	1.17	27.44
Jul-12	1,975	2,074	2,074	0	1	0.0000	0	0	2,074	1.05	1.05	27.46
Aug-12	2,288	2,433	2,433	0	7	0.0000	16	0	2,433	1.06	1.06	27.48
Sep-12	2,420	2,869	2,253	616	110	5.5941	83	(152)	2,718	1.19	1.12	27.37
Oct-12	2,545	4,324	2,253	2,071	335	6.1721	350	90	4,414	1.70	1.73	27.50
Nov-12	2,651	5,989	2,253	3,736	785	4.7618	672	(536)	5,453	2.26	2.06	26.76
Dec-12	2,805	8,730	2,253	6,477	853	7.5889	952	748	9,478	3.11	3.38	26.66
Jan-13	3,018	9,900	2,253	7,646	1,047	7.3034	1,120	534	10,433	3.28	3.46	26.16
Feb-13	3,046	9,769	2,253	7,515	974	7.7146	962	(94)	9,675	3.21	3.18	25.85
Mar-13	3,093	8,921	2,253	6,667	884	7.5464	805	(593)	8,328	2.88	2.69	24.43
Apr-13	3,124	7,941	2,253	5,688	427	7.6305	414	(97)	7,844	2.54	2.51	25.24
May-13	3,150	4,934	2,253	2,680	178	7.6305	164	(110)	4,824	1.57	1.53	24.94
Jun-13	3,241	3,978	2,253	1,724	21	7.6305	30	69	4,047	1.23	1.25	25.02
Jul-13	3,306	3,488	3,488	0	4	0.0000	0	0	3,488	1.06	1.06	25.03
Aug-13	3,309	3,687	3,687	0	12	0.0000	16	0	3,687	1.11	1.11	25.08
Sep-13	3,395	4,110	3,588	522	143	3.6602	83	(218)	3,891	1.21	1.15	25.10
Oct-13	3,471	5,542	3,588	1,955	327	5.9705	350	135	5,677	1.60	1.64	25.00
Nov-13	3,652	8,274	3,588	4,687	773	6.0643	672	(612)	7,663	2.27	2.10	25.04
Dec-13	3,798	12,682	3,588	9,094	1,012	8.9873	952	(538)	12,143	3.34	3.20	24.86
Jan-14	3,821	15,651	3,588	12,063	1,310	9.2074	1,120	(1,751)	13,900	4.10	3.64	25.04
Feb-14	3,808	14,698	3,588	11,110	1,114	9.9736	962	(1,515)	13,182	3.86	3.46	25.33
Mar-14	3,771	13,353	3,588	9,766	976	10.0022	805	(1,714)	11,639	3.54	3.09	25.72
Apr-14	3,635	8,342	3,588	4,754	467	10.1885	414	(536)	7,806	2.29	2.15	25.36
May-14	3,576	5,915	3,588	2,327	152	15.2650	164	176	6,091	1.65	1.70	25.53
Jun-14	3,527	4,222	3,588	635	14	12.7268	30	209	4,431	1.20	1.26	25.54
Jul-14	3,483	3,480	3,480	0	10	0.0000	0	0	3,480	1.00	1.00	25.48
Aug-14	3,563	3,882	3,882	0	13	0.0000	16	0	3,882	1.09	1.09	25.46
Sep-14	3,597	4,101	3,681	420	98	4.2728	83	(66)	4,036	1.14	1.12	25.43
Oct-14	3,653	5,698	3,681	2,017	303	6.6632	350	315	6,013	1.56	1.65	25.45
Nov-14	3,732	9,331	3,681	5,650	759	7.4448	672	(647)	8,684	2.50	2.33	25.67
Dec-14	3,714	11,823	3,681	8,142	909	8.9548	952	383	12,206	3.18	3.29	25.76
Jan-15	3,782	13,621	3,681	9,940	1,231	8.0758	1,120	(896)	12,726	3.60	3.36	25.49
Feb-15	3,848	13,671	3,681	9,990	1,275	7.8348	962	(2,453)	11,218	3.55	2.92	24.94
Mar-15	3,903	13,752	3,681	10,071	960	10.4912	805	(1,626)	12,126	3.52	3.11	24.96
Apr-15	3,872	8,145	3,681	4,464	403	11.0728	414	120	8,265	2.10	2.13	24.95
May-15	3,907	5,288	3,681	1,607	83	19.4151	164	1,577	6,865	1.35	1.76	25.01
Jun-15	3,903	4,205	3,681	524	32	16.1746	30	(39)	4,166	1.08	1.07	24.82
Jul-15	3,873	4,018	4,018	0	4	0.0000	0	0	4,018	1.04	1.04	24.85
Aug-15	3,833	3,890	3,890	0	6	0.0000	16	0	3,890	1.01	1.01	24.78
Sep-15	3,829	3,948	3,948	0	42	0.0000	83	0	3,948	1.03	1.03	24.69
Oct-15	3,874	5,905	3,954	1,951	378	5.1629	350	(144)	5,761	1.52	1.49	24.53
Nov-15	3,895	8,586	3,954	4,632	508	9.1138	672	1,492	10,078	2.20	2.59	24.79
Dec-15	3,966	9,585	3,954	5,631	625	9.0136	952	2,949	12,535	2.42	3.16	24.66
Jan-16	3,976	12,204	3,954	8,250	1,130	7.3032	1,120	(71)	12,133	3.07	3.05	24.35
Feb-16	3,977	12,463	3,954	8,510	936	9.0941	962	239	12,702	3.13	3.19	24.63
Mar-16	4,006	9,003	3,954	5,049	582	8.6798	805	1,938	10,941	2.25	2.73	24.25
Apr-16	4,027	6,813	3,954	2,859	468	6.1087	414	(330)	6,483	1.69	1.61	23.73
May-16	4,132	5,979	3,954	2,025	221	9.1689	164	(522)	5,458	1.45	1.32	23.29
Jun-16	3,986	4,342	3,954	389	25	7.6388	30	40	4,382	1.09	1.10	23.33
Jul-16	3,964	3,823	3,823	0	2	0.0000	0	0	3,823	0.96	0.96	23.25
Aug-16	3,941	3,547	3,547	0	3	0.0000	16	0	3,547	0.90	0.90	23.14
Sep-16	3,914	3,781	3,685	96	53	1.8266	83	56	3,837	0.97	0.98	23.09

**UGI Utilities, Inc. - Gas Division**  
**Residential Non-Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-16	3,905	4,977	3,685	1,292	324	3.9893	350	105	5,081	1.27	1.30	22.90
Nov-16	3,931	6,035	3,685	2,350	589	3.9916	672	332	6,368	1.54	1.62	21.93
Dec-16	3,995	8,095	3,685	4,410	973	4.5345	952	(93)	8,002	2.03	2.00	20.78
Jan-17	3,968	9,696	3,685	6,011	961	6.2549	1,120	995	10,691	2.44	2.69	20.42
Feb-17	3,971	7,566	3,685	3,881	719	5.4009	962	1,315	8,881	1.91	2.24	19.46
Mar-17	3,992	7,681	3,685	3,995	879	4.5430	805	(338)	7,342	1.92	1.84	18.57
Apr-17	3,860	5,865	3,685	2,179	264	8.2517	414	1,237	7,101	1.52	1.84	18.80
May-17	3,885	4,768	3,685	1,083	205	5.2772	164	(218)	4,551	1.23	1.17	18.65
Jun-17	3,882	4,036	3,685	351	33	6.7645	30	(22)	4,014	1.04	1.03	18.58
Jul-17	3,917	3,755	3,755	0	2	0.0000	0	0	3,755	0.96	0.96	18.58
Aug-17	3,952	3,378	3,378	0	19	0.0000	16	0	3,378	0.85	0.85	18.53
Sep-17	3,991	1,854	1,854	0	89	0.0000	83	0	1,854	0.46	0.46	18.02
Oct-17	4,122	4,667	3,566	1,101	227	4.8403	350	594	5,260	1.13	1.28	17.99
Nov-17	4,151	9,357	3,566	5,790	684	8.4667	672	(101)	9,256	2.25	2.23	18.60
Dec-17	4,330	9,712	3,566	6,145	1,087	5.6512	952	(765)	8,946	2.24	2.07	18.66
Jan-18	4,340	11,682	3,566	8,115	1,156	7.0225	1,120	(250)	11,432	2.69	2.63	18.60
Feb-18	4,191	7,632	3,566	4,065	775	5.2481	962	983	8,615	1.82	2.06	18.42
Mar-18	4,216	7,477	3,566	3,910	905	4.3227	805	(431)	7,046	1.77	1.67	18.26
Apr-18	4,237	6,669	3,566	3,103	573	5.4168	414	(860)	5,809	1.57	1.37	17.79
May-18	4,293	4,555	3,566	988	69	4.8697	164	464	5,019	1.06	1.17	17.79
Jun-18	4,262	4,753	3,566	1,187	29	4.8697	30	6	4,759	1.12	1.12	17.87
Jul-18	4,248	4,909	4,909	0	2	0.0000	0	0	4,909	1.16	1.16	18.06
Aug-18	4,259	1,796	1,796	0	2	0.0000	16	0	1,796	0.42	0.42	17.63
Sep-18	4,311	4,760	3,353	1,407	61	1.8266	83	40	4,799	1.10	1.11	18.28
Oct-18	4,324	6,414	3,353	3,061	370	8.2744	350	(165)	6,249	1.48	1.45	18.45
Nov-18	4,336	7,639	3,353	4,286	773	5.5475	672	(558)	7,081	1.76	1.63	17.85
Dec-18	4,395	9,212	3,353	5,859	886	6.6135	952	437	9,649	2.10	2.20	17.98
Jan-19	4,384	10,402	3,353	7,049	1,146	6.1496	1,120	(161)	10,240	2.37	2.34	17.68
Feb-19	4,236	8,631	3,353	5,278	904	5.8386	962	338	8,969	2.04	2.12	17.75
Mar-19	4,217	7,129	3,353	3,777	826	4.5744	805	(94)	7,035	1.69	1.67	17.74
Apr-19	4,190	5,416	3,353	2,063	319	6.4590	414	611	6,027	1.29	1.44	17.81
May-19	4,168	5,289	3,353	1,936	121	5.5167	164	238	5,527	1.27	1.33	17.97
Jun-19	4,175	4,121	3,353	768	25	5.5167	30	28	4,149	0.99	0.99	17.84
Jul-19	4,149	3,545	3,545	0	1	0.0000	0	0	3,545	0.85	0.85	17.54
Aug-19	4,137	3,623	3,623	0	2	0.0000	16	0	3,623	0.88	0.88	18.00
Sep-19	4,167	3,129	3,129	0	29	0.0000	83	0	3,129	0.75	0.75	17.63
Oct-19	4,172	4,924	3,584	1,341	266	5.0392	350	423	5,348	1.18	1.28	17.47
Nov-19	4,186	6,335	3,584	2,751	764	3.6027	672	(330)	6,005	1.51	1.43	17.27
Dec-19	4,261	9,776	3,584	6,193	923	6.7088	952	194	9,971	2.29	2.34	17.42
Jan-20	4,248	9,198	3,584	5,614	916	6.1317	1,120	1,253	10,451	2.17	2.46	17.54
Feb-20	4,211	6,938	3,584	3,354	822	4.0806	962	571	7,509	1.65	1.78	17.21
Mar-20	4,224	5,578	3,584	1,994	595	3.3537	805	706	6,284	1.32	1.49	17.03
Apr-20	4,264	6,940	3,584	3,356	488	6.8769	414	(509)	6,431	1.63	1.51	17.10
May-20	4,238	4,457	3,584	873	217	4.0224	164	(213)	4,244	1.05	1.00	16.77
Jun-20	4,209	4,611	3,584	1,028	13	5.4496	30	92	4,703	1.10	1.12	16.90
Jul-20	4,156	3,771	3,771	0	0	0.0000	0	0	3,771	0.91	0.91	16.95
Aug-20	4,168	2,792	2,792	0	0	0.0000	16	0	2,792	0.67	0.67	16.74
Sep-20	4,148	4,701	3,282	1,419	88	6.9846	83	(33)	4,668	1.13	1.13	17.12
Oct-20	4,078	5,524	3,282	2,242	309	7.2570	350	298	5,822	1.35	1.43	17.26
Nov-20	4,066	6,685	3,282	3,403	507	6.7121	672	1,108	7,792	1.64	1.92	17.74
Dec-20	4,051	6,865	3,282	3,583	940	3.8119	952	46	6,911	1.69	1.71	17.11
Jan-21	3,987	8,942	3,282	5,660	1,025	5.5224	1,120	525	9,467	2.24	2.37	17.02

**UGI Utilities, Inc. - Gas Division**  
**Residential Non-Heating - Rate RT**

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Feb-21	3,904	7,250	3,282	3,969	969	4.0957	962	(29)	7,222	1.86	1.85	17.09
Mar-21	3,828	7,028	3,282	3,746	649	5.7720	805	900	7,928	1.84	2.07	17.67
Apr-21	3,799	4,768	3,282	1,487	388	3.8314	414	100	4,868	1.26	1.28	17.45
May-21	3,782	3,588	3,282	306	204	1.5014	164	(60)	3,528	0.95	0.93	17.38
Jun-21	3,738	2,393	2,393	0	12	0.0000	30	0	2,393	0.64	0.64	16.90
Jul-21	3,720	3,281	3,281	0	0	0.0000	0	0	3,281	0.88	0.88	16.88
Aug-21	3,667	3,267	3,267	0	0	0.0000	16	0	3,267	0.89	0.89	17.10
Sep-21	3,640	3,210	3,210	0	53	0.0000	83	0	3,210	0.88	0.88	16.85
Oct-21	3,699	4,285	3,274	1,012	183	5.5279	350	923	5,209	1.16	1.41	16.83
Nov-21	3,737	6,332	3,274	3,059	720	4.2482	672	(204)	6,129	1.69	1.64	16.56
Dec-21	3,758	6,545	3,274	3,271	759	4.3097	952	832	7,377	1.74	1.96	16.82
Jan-22	3,774	8,277	3,274	5,004	1,219	4.1047	1,120	(406)	7,871	2.19	2.09	16.53
Feb-22	3,735	7,300	3,274	4,026	867	4.6439	962	441	7,741	1.95	2.07	16.75
Mar-22	3,711	5,348	3,274	2,074	674	3.0777	805	403	5,751	1.44	1.55	16.23
Apr-22	3,697	4,722	3,274	1,449	450	3.2193	414	(116)	4,607	1.28	1.25	16.19
May-22	3,699	3,119	3,119	0	94	0.0000	164	0	3,119	0.84	0.84	16.10
Jun-22	3,660	3,268	3,268	0	6	0.0000	30	0	3,268	0.89	0.89	16.36
Jul-22	3,646	2,988	2,988	0	0	0.0000	0	0	2,988	0.82	0.82	16.29
Aug-22	3,704	2,691	2,691	0	0	0.0000	16	0	2,691	0.73	0.73	16.13
Sep-22	3,695	3,996	2,840	1,156	81	5.0160	83	10	4,006	1.08	1.08	16.33
Oct-22	3,664	4,991	2,840	2,151	378	5.6913	350	(159)	4,832	1.36	1.32	16.24
Nov-22	3,676	5,370	2,840	2,531	583	4.3408	672	386	5,757	1.46	1.57	16.17
Dec-22	3,690	6,862	2,840	4,022	964	4.1722	952	(50)	6,812	1.86	1.85	16.05
Jan-23	3,646	7,773	2,840	4,933	820	6.0157	1,120	1,805	9,577	2.13	2.63	16.59
Feb-23	3,560	6,279	2,840	3,439	748	4.5977	962	984	7,263	1.76	2.04	16.56
Mar-23	3,553	5,622	2,840	2,783	734	3.7913	805	269	5,892	1.58	1.66	16.67
Apr-23	3,514	4,162	2,840	1,323	311	4.2529	414	438	4,600	1.18	1.31	16.73
May-23	3,563	3,920	2,840	1,080	164	6.5878	164	0	3,920	1.10	1.10	16.99
Jun-23	3,603	3,509	2,840	669	21	5.4203	30	49	3,558	0.97	0.99	17.08
Jul-23	3,637	2,958	2,958	0	0	0.0000	0	0	2,958	0.81	0.81	17.08
Aug-23	3,648	3,350	3,350	0	1	0.0000	16	0	3,350	0.92	0.92	17.27
Sep-23	3,687	2,969	2,969	0	71	0.0000	83	0	2,969	0.81	0.81	16.99
Oct-23	3,718	4,556	3,154	1,402	289	4.8529	350	296	4,852	1.23	1.31	16.98
Nov-23	3,755	5,267	3,154	2,113	678	3.1165	672	(19)	5,248	1.40	1.40	16.81
Dec-23	3,785	7,033	3,154	3,879	756	5.1313	952	1,006	8,039	1.86	2.12	17.09
Jan-24	3,800	7,636	3,154	4,482	985	4.5505	1,120	614	8,251	2.01	2.17	16.63
Feb-24	3,789	6,888	3,154	3,734	815	4.5820	994	820	7,708	1.82	2.03	16.62
Mar-24	3,756	6,174	3,154	3,020	603	5.0081	805	1,012	7,185	1.64	1.91	16.88
Apr-24	3,759	5,262	3,154	2,108	341	6.1826	414	451	5,714	1.40	1.52	17.09
May-24	3,730	4,471	3,154	1,317	95	5.5953	164	386	4,857	1.20	1.30	17.29
Jun-24	3,736	3,813	3,154	659	4	5.8890	30	153	3,966	1.02	1.06	17.37
Jul-24	3,927	3,902	3,902	0	0	0.0000	0	0	3,902	1.05	1.05	17.60
Aug-24	3,705	1,947	1,947	0	12	0.0000	16	0	1,947	0.53	0.53	17.21
Sep-24	3,682	2,601	2,601	0	35	0.0000	83	0	2,601	0.71	0.71	17.11

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Commercial Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-12	14,029	555,339	255,292	300,048	335	894.3723	350	12,983	568,322	39.59	40.51	
Nov-12	14,016	1,007,356	255,292	752,064	785	958.5755	672	(107,901)	899,454	71.87	64.17	
Dec-12	14,065	1,340,248	255,292	1,084,956	853	1,271.2722	952	125,295	1,465,543	95.29	104.20	
Jan-13	14,031	1,632,204	255,292	1,376,913	1,047	1,315.1922	1,120	96,103	1,728,307	116.33	123.18	
Feb-13	13,980	1,596,834	255,292	1,341,542	974	1,377.0850	962	(16,786)	1,580,047	114.22	113.02	
Mar-13	13,766	1,318,402	255,292	1,063,110	884	1,203.2583	805	(94,487)	1,223,914	95.77	88.91	
Apr-13	13,533	780,053	255,292	524,761	427	1,229.6560	414	(15,684)	764,369	57.64	56.48	
May-13	13,453	374,026	255,292	118,735	178	665.6411	164	(9,569)	364,457	27.80	27.09	
Jun-13	13,337	227,847	227,847	0	21	0.0000	30	0	227,847	17.08	17.08	
Jul-13	13,275	226,406	226,406	0	4	0.0000	0	0	226,406	17.06	17.06	
Aug-13	13,235	254,250	254,250	0	12	0.0000	16	0	254,250	19.21	19.21	
Sep-13	13,141	291,792	240,328	51,464	143	360.7206	83	(21,524)	270,268	22.20	20.57	691.48
Oct-13	13,096	467,030	240,328	226,703	327	692.5134	350	15,677	482,708	35.66	36.86	687.83
Nov-13	13,138	967,949	240,328	727,621	773	941.4501	672	(94,966)	872,982	73.68	66.45	690.10
Dec-13	13,302	1,457,407	240,328	1,217,079	1,012	1,202.8004	952	(72,013)	1,385,394	109.56	104.15	690.05
Jan-14	13,288	1,946,825	240,328	1,706,497	1,310	1,302.5118	1,120	(247,684)	1,699,141	146.51	127.87	694.75
Feb-14	13,303	1,695,729	240,328	1,455,401	1,114	1,306.5219	962	(198,527)	1,497,202	127.47	112.55	694.27
Mar-14	13,233	1,426,751	240,328	1,186,423	976	1,215.1548	805	(208,224)	1,218,528	107.82	92.08	697.44
Apr-14	12,972	684,768	240,328	444,440	467	952.4995	414	(50,105)	634,663	52.79	48.93	689.89
May-14	12,912	372,263	240,328	131,935	152	865.4111	164	9,993	382,255	28.83	29.60	692.40
Jun-14	12,798	244,573	240,328	4,245	14	313.1728	30	5,150	249,723	19.11	19.51	694.83
Jul-14	12,759	228,478	228,478	0	10	0.0000	0	0	228,478	17.91	17.91	695.68
Aug-14	12,760	258,574	258,574	0	13	0.0000	16	0	258,574	20.26	20.26	696.74
Sep-14	12,823	264,628	243,526	21,102	98	214.4501	83	(3,303)	261,325	20.64	20.38	696.55
Oct-14	12,802	424,944	243,526	181,418	303	599.2722	350	28,327	453,271	33.19	35.41	695.10
Nov-14	12,950	961,047	243,526	717,521	759	945.4105	672	(82,205)	878,842	74.21	67.86	696.51
Dec-14	13,162	1,337,572	243,526	1,094,046	909	1,203.2653	952	51,463	1,389,035	101.62	105.53	697.90
Jan-15	13,235	1,762,259	243,526	1,518,733	1,231	1,233.8364	1,120	(136,837)	1,625,423	133.15	122.81	692.84
Feb-15	13,313	1,874,337	243,526	1,630,810	1,275	1,278.9979	962	(400,414)	1,473,922	140.79	110.71	691.01
Mar-15	13,374	1,478,697	243,526	1,235,171	960	1,286.6714	805	(199,401)	1,279,297	110.57	95.66	694.58
Apr-15	13,481	647,651	243,526	404,125	403	1,002.4714	414	10,898	658,549	48.04	48.85	694.50
May-15	13,667	335,680	243,526	92,154	83	1,113.0213	164	90,382	426,062	24.56	31.17	696.07
Jun-15	13,830	238,049	238,049	0	32	0.0000	30	0	238,049	17.21	17.21	693.77
Jul-15	13,907	254,206	254,206	0	4	0.0000	0	0	254,206	18.28	18.28	694.15
Aug-15	13,914	259,293	259,293	0	6	0.0000	16	0	259,293	18.64	18.64	692.52
Sep-15	13,911	261,360	256,749	4,611	42	108.6112	83	4,404	265,764	18.79	19.10	691.24
Oct-15	14,044	516,296	256,749	259,547	378	686.8616	350	(19,145)	497,151	36.76	35.40	691.23
Nov-15	14,184	780,326	256,749	523,576	508	1,030.0646	672	168,627	948,953	55.01	66.90	690.27
Dec-15	14,310	948,517	256,749	691,767	625	1,107.2317	952	362,317	1,310,834	66.28	91.60	676.34
Jan-16	14,330	1,703,468	256,749	1,446,718	1,130	1,280.6137	1,120	(12,431)	1,691,037	118.87	118.01	671.54
Feb-16	14,388	1,578,339	256,749	1,321,589	936	1,412.3768	962	37,117	1,615,456	109.70	112.28	673.10
Mar-16	14,344	990,030	256,749	733,281	582	1,260.5525	805	281,464	1,271,494	69.02	88.64	666.09
Apr-16	14,187	682,548	256,749	425,799	468	909.7187	414	(49,175)	633,373	48.11	44.64	661.88
May-16	14,203	434,048	256,749	177,299	221	802.6713	164	(45,660)	388,387	30.56	27.35	658.05
Jun-16	14,238	285,111	256,749	28,362	25	856.1950	30	4,457	289,568	20.02	20.34	661.18
Jul-16	14,257	246,096	246,096	0	2	0.0000	0	0	246,096	17.26	17.26	660.16
Aug-16	14,219	255,010	255,010	0	3	0.0000	16	0	255,010	17.93	17.93	659.46
Sep-16	14,197	287,999	287,999	0	53	0.0000	83	0	287,999	20.29	20.29	660.64
Oct-16	14,220	462,258	250,553	211,705	324	653.8938	350	17,158	479,416	32.51	33.71	658.96

UGI Utilities, Inc. - Gas Division  
Commercial Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Nov-16	14,268	818,215	250,553	567,662	589	964.1215	672	80,228	898,442	57.35	62.97	655.02
Dec-16	14,392	1,451,992	250,553	1,201,439	973	1,235.2845	952	(25,448)	1,426,544	100.89	99.12	662.54
Jan-17	14,377	1,657,798	250,553	1,407,246	961	1,464.4508	1,120	232,939	1,890,738	115.31	131.51	676.05
Feb-17	14,345	1,221,791	250,553	971,238	719	1,351.6643	962	329,063	1,550,854	85.17	108.11	671.88
Mar-17	14,353	1,292,707	250,553	1,042,155	879	1,184.9801	805	(88,246)	1,204,462	90.07	83.92	667.15
Apr-17	14,243	638,710	250,553	388,157	264	1,469.6479	414	220,277	858,987	44.84	60.31	682.82
May-17	14,435	415,647	250,553	165,095	205	804.4224	164	(33,169)	382,478	28.79	26.50	681.97
Jun-17	14,526	299,166	250,553	48,614	33	804.4224	30	(2,634)	296,532	20.60	20.41	682.04
Jul-17	14,725	254,640	254,640	0	2	0.0000	0	0	254,640	17.29	17.29	682.08
Aug-17	14,858	291,050	291,050	0	19	0.0000	16	0	291,050	19.59	19.59	683.73
Sep-17	15,026	170,571	170,571	0	89	0.0000	83	0	170,571	11.35	11.35	674.80
Oct-17	15,183	452,263	272,845	179,419	227	789.0967	350	96,765	549,029	29.79	36.16	677.24
Nov-17	15,247	1,252,072	272,845	979,227	684	1,431.8325	672	(17,036)	1,235,036	82.12	81.00	695.28
Dec-17	15,463	1,577,649	272,845	1,304,804	1,087	1,199.9114	952	(162,488)	1,415,160	102.03	91.52	687.67
Jan-18	15,672	2,010,551	272,845	1,737,706	1,156	1,503.6896	1,120	(53,574)	1,956,977	128.29	124.87	681.03
Feb-18	15,703	1,374,896	272,845	1,102,051	775	1,422.6714	962	266,558	1,641,455	87.56	104.53	677.45
Mar-18	15,825	1,519,857	272,845	1,247,012	905	1,378.4815	805	(137,334)	1,382,522	96.04	87.36	680.90
Apr-18	15,915	1,000,743	272,845	727,898	573	1,270.8191	414	(201,779)	798,964	62.88	50.20	670.79
May-18	16,016	343,691	272,845	70,846	69	1,032.3844	164	98,465	442,156	21.46	27.61	671.90
Jun-18	15,919	340,863	272,845	68,018	29	1,151.6018	30	1,396	342,258	21.41	21.50	672.99
Jul-18	15,946	276,058	276,058	0	2	0.0000	0	0	276,058	17.31	17.31	673.01
Aug-18	16,104	280,747	280,747	0	2	0.0000	16	0	280,747	17.43	17.43	670.85
Sep-18	16,173	335,717	278,403	57,315	61	935.8746	83	20,363	356,080	20.76	22.02	681.52
Oct-18	16,298	676,964	278,403	398,561	370	1,077.2780	350	(21,514)	655,450	41.54	40.22	685.57
Nov-18	16,446	1,276,687	278,403	998,284	773	1,292.1195	672	(129,980)	1,146,707	77.63	69.73	674.30
Dec-18	16,644	1,611,170	278,403	1,332,768	886	1,504.2807	952	99,308	1,710,478	96.80	102.77	685.55
Jan-19	16,669	2,111,521	278,403	1,833,118	1,146	1,599.2652	1,120	(41,941)	2,069,580	126.67	124.16	684.83
Feb-19	16,647	1,695,455	278,403	1,417,052	904	1,567.4386	962	90,824	1,786,278	101.85	107.30	687.61
Mar-19	16,628	1,531,896	278,403	1,253,493	826	1,518.2802	805	(31,278)	1,500,618	92.13	90.25	690.49
Apr-19	16,627	684,167	278,403	405,765	319	1,270.4618	414	120,207	804,374	41.15	48.38	688.66
May-19	16,539	484,130	278,403	205,728	121	1,703.1368	164	73,587	557,717	29.27	33.72	694.78
Jun-19	16,501	318,632	278,403	40,230	25	1,615.6824	30	8,241	326,873	19.31	19.81	693.09
Jul-19	16,505	302,782	302,782	0	1	0.0000	0	0	302,782	18.34	18.34	694.12
Aug-19	16,490	319,149	319,149	0	2	0.0000	16	0	319,149	19.35	19.35	696.04
Sep-19	16,570	280,386	280,386	0	29	0.0000	83	0	280,386	16.92	16.92	690.95
Oct-19	16,610	544,421	310,966	233,456	266	877.5757	350	73,696	618,117	32.78	37.21	687.94
Nov-19	16,664	1,517,735	310,966	1,206,769	764	1,580.2416	672	(144,847)	1,372,888	91.08	82.39	700.60
Dec-19	16,708	1,369,299	310,966	1,058,334	923	1,146.5613	952	33,193	1,402,492	81.95	83.94	681.78
Jan-20	16,792	1,868,141	310,966	1,557,175	916	1,700.6631	1,120	347,568	2,215,708	111.25	131.95	689.57
Feb-20	16,821	1,592,686	310,966	1,281,720	822	1,559.3411	962	218,366	1,811,052	94.68	107.67	689.93
Mar-20	16,943	1,122,304	310,966	811,338	595	1,364.5666	805	287,138	1,409,442	66.24	83.19	682.87
Apr-20	17,024	898,888	310,966	587,923	488	1,204.8180	414	(89,128)	809,760	52.80	47.57	682.06
May-20	17,007	433,040	310,966	122,075	217	562.4942	164	(29,825)	403,215	25.46	23.71	672.05
Jun-20	16,958	302,919	302,919	0	13	0.0000	30	0	302,919	17.86	17.86	670.10
Jul-20	16,911	287,260	287,260	0	0	0.0000	0	0	287,260	16.99	16.99	668.74
Aug-20	16,930	254,132	254,132	0	0	0.0000	16	0	254,132	15.01	15.01	664.40
Sep-20	16,888	347,957	270,696	77,260	88	880.0129	83	(4,219)	343,737	20.60	20.35	667.83
Oct-20	16,859	535,817	270,696	265,121	309	857.9961	350	35,178	570,995	31.78	33.87	664.49
Nov-20	16,870	1,082,511	270,696	811,814	507	1,601.2112	672	264,200	1,346,710	64.17	79.83	661.93

UGI Utilities, Inc. - Gas Division  
Commercial Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Dec-20	16,858	1,566,846	270,696	1,296,149	940	1,378.8822	952	16,547	1,583,392	92.94	93.93	671.92
Jan-21	16,865	1,981,181	270,696	1,710,485	1,025	1,668.7659	1,120	158,533	2,139,714	117.47	126.87	666.84
Feb-21	16,859	1,874,163	270,696	1,603,466	969	1,654.7642	962	(11,583)	1,862,580	111.17	110.48	669.65
Mar-21	16,781	1,271,146	270,696	1,000,449	649	1,541.5244	805	240,478	1,511,624	75.75	90.08	676.54
Apr-21	16,746	788,645	270,696	517,949	388	1,334.9193	414	34,708	823,353	47.09	49.17	678.15
May-21	16,726	495,878	270,696	225,181	204	1,103.8290	164	(44,153)	451,724	29.65	27.01	681.44
Jun-21	16,771	292,860	270,696	22,164	12	1,219.3741	30	21,949	314,809	17.46	18.77	682.35
Jul-21	16,811	313,066	313,066	0	0	0.0000	0	0	313,066	18.62	18.62	683.99
Aug-21	16,830	331,675	331,675	0	0	0.0000	16	0	331,675	19.71	19.71	688.68
Sep-21	16,856	337,082	302,963	34,119	53	643.7470	83	19,312	356,394	20.00	21.14	689.47
Oct-21	16,951	502,215	302,963	199,252	183	1,088.8091	350	181,831	684,046	29.63	40.35	695.96
Nov-21	17,091	1,338,356	302,963	1,035,393	720	1,438.0459	672	(69,026)	1,269,330	78.31	74.27	690.40
Dec-21	17,204	1,438,916	302,963	1,135,953	759	1,496.6442	952	288,852	1,727,768	83.64	100.43	696.90
Jan-22	17,259	2,330,544	302,963	2,027,581	1,219	1,663.3151	1,120	(164,668)	2,165,876	135.03	125.49	695.52
Feb-22	17,319	1,744,341	302,963	1,441,378	867	1,662.4894	962	157,936	1,902,278	100.72	109.84	694.88
Mar-22	17,401	1,397,660	302,963	1,094,697	674	1,624.1789	805	212,767	1,610,427	80.32	92.55	697.35
Apr-22	17,479	881,278	302,963	578,314	450	1,285.1431	414	(46,265)	835,012	50.42	47.77	695.95
May-22	17,573	389,281	302,963	86,318	94	918.2745	164	64,279	453,560	22.15	25.81	694.76
Jun-22	17,629	339,737	302,963	36,774	6	1,101.7088	30	26,441	366,178	19.27	20.77	696.76
Jul-22	17,637	292,040	292,040	0	0	0.0000	0	0	292,040	16.56	16.56	694.69
Aug-22	17,638	267,823	267,823	0	0	0.0000	16	0	267,823	15.18	15.18	690.17
Sep-22	17,592	400,970	279,931	121,039	81	1,494.3070	83	2,989	403,959	22.79	22.96	691.99
Oct-22	17,582	746,316	279,931	466,384	378	1,233.8207	350	(34,547)	711,769	42.45	40.48	692.12
Nov-22	17,545	1,090,008	279,931	810,077	583	1,389.4973	672	123,665	1,213,674	62.13	69.17	687.02
Dec-22	17,625	1,874,847	279,931	1,594,916	964	1,654.4772	952	(19,854)	1,854,994	106.37	105.25	691.84
Jan-23	17,598	1,591,787	279,931	1,311,855	820	1,599.8236	1,120	479,947	2,071,734	90.45	117.73	684.08
Feb-23	17,572	1,641,517	279,931	1,361,586	748	1,820.3019	962	389,545	2,031,062	93.42	115.59	689.82
Mar-23	17,716	1,441,773	279,931	1,161,841	734	1,582.8901	805	112,385	1,554,158	81.38	87.73	685.00
Apr-23	18,031	687,241	279,931	407,310	311	1,309.6770	414	134,897	822,138	38.11	45.60	682.83
May-23	18,256	546,997	279,931	267,066	164	1,628.4507	164	0	546,997	29.96	29.96	686.98
Jun-23	18,427	364,740	279,931	84,808	21	1,469.0638	30	13,222	377,961	19.79	20.51	686.72
Jul-23	18,652	322,357	322,357	0	0	0.0000	0	0	322,357	17.28	17.28	687.44
Aug-23	18,840	376,682	376,682	0	1	0.0000	16	0	376,682	19.99	19.99	692.25
Sep-23	18,905	380,933	343,548	37,384	71	526.5389	83	6,318	387,251	20.15	20.48	689.77
Oct-23	18,980	681,897	343,548	338,349	289	1,170.7578	350	71,416	753,314	35.93	39.69	688.98
Nov-23	19,142	1,362,871	343,548	1,019,322	678	1,503.4250	672	(9,021)	1,353,850	71.20	70.73	690.53
Dec-23	19,454	1,673,855	343,548	1,330,306	756	1,759.6642	952	344,894	2,018,749	86.04	103.77	689.05
Jan-24	19,526	2,257,514	343,548	1,913,966	985	1,943.1124	1,120	262,320	2,519,834	115.62	129.05	700.38
Feb-24	19,409	1,807,504	343,548	1,463,955	815	1,796.2643	994	321,531	2,129,035	93.13	109.69	694.49
Mar-24	19,319	1,373,662	343,548	1,030,113	603	1,708.3142	805	345,079	1,718,741	71.10	88.97	695.73
Apr-24	19,240	881,383	343,548	537,834	341	1,577.2261	414	115,138	996,520	45.81	51.79	701.93
May-24	19,111	468,978	343,548	125,430	95	1,320.3158	164	91,102	560,080	24.54	29.31	701.27
Jun-24	19,081	409,197	343,548	65,649	4	1,448.7709	30	37,668	446,865	21.45	23.42	704.18
Jul-24	19,063	391,711	391,711	0	0	0.0000	0	0	391,711	20.55	20.55	707.44
Aug-24	18,977	381,062	381,062	0	12	0.0000	16	0	381,062	20.08	20.08	707.53
Sep-24	19,007	308,262	308,262	0	35	0.0000	83	0	308,262	16.22	16.22	703.26

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Commercial Heating - Rate DS

	[1] Number of Customers	[2] Budget Sales	[3] Budget UPC
Oct-25	1,115	367,415	329.5
Nov-25	1,116	642,349	575.6
Dec-25	1,116	1,016,760	911.1
Jan-26	1,116	1,324,633	1,186.9
Feb-26	1,116	1,177,968	1,055.5
Mar-26	1,116	975,609	874.2
Apr-26	1,116	546,195	489.4
May-26	1,116	317,853	284.8
Jun-26	1,116	213,606	191.4
Jul-26	1,116	181,386	162.5
Aug-26	1,116	183,341	164.3
Sep-26	1,116	227,382	203.7
Total			6,429.1

UGI Utilities, Inc. - Gas Division  
Commercial Non-Heating - Combined Rate N, NT, and DS

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-12	5,028	125,624	90,835	34,789	335	103.6981	350	1,505	127,129	24.98	25.28	
Nov-12	5,016	142,209	90,835	51,374	785	65.4815	672	(7,371)	134,839	28.35	26.88	
Dec-12	4,997	175,274	90,835	84,439	853	98.9392	952	9,751	185,025	35.08	37.03	
Jan-13	4,979	172,405	90,835	81,570	1,047	77.9135	1,120	5,693	178,098	34.63	35.77	
Feb-13	4,970	169,996	90,835	79,161	974	81.2586	962	(991)	169,006	34.20	34.01	
Mar-13	4,960	173,112	90,835	82,277	884	93.1235	805	(7,313)	165,799	34.90	33.43	
Apr-13	4,949	137,501	90,835	46,666	427	87.1910	414	(1,112)	136,389	27.78	27.56	
May-13	4,936	104,981	90,835	14,146	178	79.3056	164	(1,140)	103,841	21.27	21.04	
Jun-13	4,921	90,544	90,544	0	21	0.0000	30	0	90,544	18.40	18.40	
Jul-13	4,921	89,667	89,667	0	4	0.0000	0	0	89,667	18.22	18.22	
Aug-13	4,904	93,665	93,665	0	12	0.0000	16	0	93,665	19.10	19.10	
Sep-13	4,904	102,720	91,666	11,054	143	77.4813	83	(4,623)	98,097	20.95	20.00	316.72
Oct-13	4,905	119,401	91,666	27,735	327	84.7226	350	1,918	121,319	24.34	24.73	316.17
Nov-13	4,916	143,784	91,666	52,118	773	67.4336	672	(6,802)	136,982	29.25	27.86	317.15
Dec-13	4,914	176,792	91,666	85,126	1,012	84.1276	952	(5,037)	171,756	35.98	34.95	315.07
Jan-14	4,904	199,516	91,666	107,850	1,310	82.3182	1,120	(15,654)	183,863	40.68	37.49	316.80
Feb-14	4,900	188,798	91,666	97,132	1,114	87.1959	962	(13,249)	175,549	38.53	35.83	318.62
Mar-14	4,888	189,680	91,666	98,014	976	100.3873	805	(17,202)	172,478	38.81	35.29	320.48
Apr-14	4,886	130,911	91,666	39,245	467	84.1076	414	(4,424)	126,487	26.79	25.89	318.80
May-14	4,859	107,466	91,666	15,800	152	92.2475	164	1,065	108,531	22.12	22.34	320.10
Jun-14	4,858	93,200	91,666	1,534	14	88.1776	30	1,450	94,651	19.18	19.48	321.19
Jul-14	4,842	90,876	90,876	0	10	0.0000	0	0	90,876	18.77	18.77	321.73
Aug-14	4,831	95,470	95,470	0	13	0.0000	16	0	95,470	19.76	19.76	322.40
Sep-14	4,830	97,680	93,173	4,508	98	45.8101	83	(706)	96,975	20.22	20.08	322.47
Oct-14	4,832	117,193	93,173	24,020	303	79.3453	350	3,751	120,943	24.25	25.03	322.77
Nov-14	4,829	149,588	93,173	56,415	759	74.3327	672	(6,463)	143,124	30.98	29.64	324.54
Dec-14	4,803	180,296	93,173	87,123	909	95.8207	952	4,098	184,394	37.54	38.39	327.98
Jan-15	4,801	191,797	93,173	98,624	1,231	80.1236	1,120	(8,886)	182,911	39.95	38.10	328.59
Feb-15	4,799	193,847	93,173	100,674	1,275	78.9558	962	(24,719)	169,128	40.39	35.24	328.00
Mar-15	4,798	198,110	93,173	104,937	960	109.3124	805	(16,941)	181,169	41.29	37.76	330.47
Apr-15	4,791	131,510	93,173	38,338	403	95.1008	414	1,034	132,544	27.45	27.67	332.25
May-15	4,785	100,831	93,173	7,658	83	92.4941	164	7,511	108,342	21.07	22.64	332.56
Jun-15	4,776	91,956	91,956	0	32	0.0000	30	0	91,956	19.25	19.25	332.33
Jul-15	4,768	93,264	93,264	0	4	0.0000	0	0	93,264	19.56	19.56	333.12
Aug-15	4,768	92,746	92,746	0	6	0.0000	16	0	92,746	19.45	19.45	332.81
Sep-15	4,771	95,852	93,005	2,848	42	67.0802	83	2,720	98,572	20.09	20.66	333.39
Oct-15	4,774	122,076	93,005	29,072	378	76.9353	350	(2,144)	119,932	25.57	25.12	333.49
Nov-15	4,771	139,795	93,005	46,790	508	92.0528	672	15,070	154,864	29.30	32.46	336.31
Dec-15	4,775	140,288	93,005	47,283	625	75.6803	952	24,765	165,052	29.38	34.57	332.48
Jan-16	4,770	176,885	93,005	83,880	1,130	74.2495	1,120	(721)	176,164	37.08	36.93	331.31
Feb-16	4,771	187,001	93,005	93,996	936	100.4530	962	2,640	189,641	39.20	39.75	335.82
Mar-16	4,763	138,663	93,005	45,658	582	78.4887	805	17,525	156,188	29.11	32.79	330.85
Apr-16	4,762	117,978	93,005	24,973	468	53.3552	414	(2,884)	115,094	24.77	24.17	327.36
May-16	4,760	114,885	93,005	21,880	221	99.0570	164	(5,635)	109,250	24.14	22.95	327.67
Jun-16	4,750	117,085	93,005	24,080	25	76.2061	30	397	117,482	24.65	24.73	333.15
Jul-16	4,755	104,757	93,005	11,752	2	76.2061	0	(144)	104,613	22.03	22.00	335.59
Aug-16	4,746	71,191	71,191	0	3	0.0000	16	0	71,191	15.00	15.00	331.13
Sep-16	4,759	78,998	78,998	0	53	0.0000	83	0	78,998	16.60	16.60	327.07
Oct-16	4,769	107,476	75,094	32,382	324	100.0181	350	2,624	110,101	22.54	23.09	325.04
Nov-16	4,752	128,627	75,094	53,533	589	90.9214	672	7,566	136,193	27.07	28.66	321.24
Dec-16	4,747	177,809	75,094	102,715	973	105.6088	952	(2,176)	175,634	37.46	37.00	323.67

**UGI Utilities, Inc. - Gas Division**  
**Commercial Non-Heating - Combined Rate N, NT, and DS**

	[1]	[2]	[3] *	[4] = [2] -[3]	[5]	[6] = [4] / [5]	[7]	[8]=[([7] -[5])*[6]	[9] = [8] + [2]			
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Jan-17	4,753	193,453	75,094	118,359	961	123.1704	1,120	19,592	213,045	40.70	44.82	331.56
Feb-17	4,745	154,289	75,094	79,195	719	110.2152	962	26,832	181,121	32.52	38.17	329.99
Mar-17	4,749	145,571	75,094	70,477	879	80.1357	805	(5,968)	139,603	30.65	29.40	326.59
Apr-17	4,759	146,029	75,094	70,935	264	95.1755	414	14,265	160,294	30.68	33.68	336.10
May-17	4,770	91,694	75,094	16,599	205	80.8805	164	(3,335)	88,359	19.22	18.52	331.68
Jun-17	4,762	95,461	75,094	20,367	33	88.0280	30	(288)	95,173	20.05	19.99	326.93
Jul-17	4,761	85,606	85,606	0	2	0.0000	0	0	85,606	17.98	17.98	322.91
Aug-17	4,759	86,301	86,301	0	19	0.0000	16	0	86,301	18.13	18.13	326.04
Sep-17	4,753	77,568	77,568	0	89	0.0000	83	0	77,568	16.32	16.32	325.76
Oct-17	4,771	111,955	85,954	26,001	227	114.3542	350	14,023	125,978	23.47	26.40	329.08
Nov-17	4,770	169,230	85,954	83,276	684	121.7668	672	(1,449)	167,781	35.48	35.17	335.60
Dec-17	4,776	167,421	85,954	81,467	1,087	74.9178	952	(10,145)	157,276	35.05	32.93	331.53
Jan-18	4,787	232,056	85,954	146,102	1,156	126.4268	1,120	(4,504)	227,552	48.48	47.54	334.24
Feb-18	4,787	172,808	85,954	86,854	775	112.1221	962	21,008	193,815	36.10	40.49	336.56
Mar-18	4,776	172,068	85,954	86,114	905	95.1933	805	(9,484)	162,584	36.03	34.04	341.20
Apr-18	4,773	136,871	85,954	50,917	573	88.8943	414	(14,115)	122,756	28.68	25.72	333.24
May-18	4,775	102,347	85,954	16,393	69	92.0438	164	8,779	111,125	21.43	23.27	337.99
Jun-18	4,756	101,001	85,954	15,048	29	92.0438	30	112	101,113	21.24	21.26	339.26
Jul-18	4,742	87,527	87,527	0	2	0.0000	0	0	87,527	18.46	18.46	339.74
Aug-18	4,739	92,099	92,099	0	2	0.0000	16	0	92,099	19.43	19.43	341.04
Sep-18	4,759	102,184	89,813	12,371	61	107.1862	83	2,332	104,516	21.47	21.96	346.68
Oct-18	4,771	124,350	89,813	34,537	370	93.3508	350	(1,864)	122,486	26.06	25.67	345.95
Nov-18	4,783	184,227	89,813	94,414	773	122.2037	672	(12,293)	171,934	38.52	35.95	346.72
Dec-18	4,793	194,415	89,813	104,602	886	118.0634	952	7,794	202,209	40.56	42.19	355.98
Jan-19	4,790	218,988	89,813	129,175	1,146	112.6957	1,120	(2,955)	216,032	45.72	45.10	353.54
Feb-19	4,774	194,184	89,813	104,371	904	115.4479	962	6,690	200,874	40.68	42.08	355.13
Mar-19	4,759	192,090	89,813	102,277	826	123.8815	805	(2,552)	189,538	40.36	39.83	360.92
Apr-19	4,749	120,579	89,813	30,766	319	96.3278	414	9,114	129,693	25.39	27.31	362.51
May-19	4,779	113,153	89,813	23,340	121	110.1047	164	4,757	117,910	23.68	24.67	363.91
Jun-19	4,781	107,559	89,813	17,746	25	103.2162	30	526	108,086	22.50	22.61	365.26
Jul-19	4,775	88,301	88,301	0	1	0.0000	0	0	88,301	18.49	18.49	365.29
Aug-19	4,783	90,059	90,059	0	2	0.0000	16	0	90,059	18.83	18.83	364.69
Sep-19	4,789	94,658	89,180	5,478	29	107.1862	83	5,793	100,451	19.77	20.98	363.70
Oct-19	4,794	119,168	89,180	29,988	266	112.7256	350	9,466	128,634	24.86	26.83	364.86
Nov-19	4,793	143,068	89,180	53,888	764	70.5660	672	(6,468)	136,600	29.85	28.50	357.41
Dec-19	4,796	191,088	89,180	101,908	923	110.4034	952	3,196	194,284	39.84	40.51	355.73
Jan-20	4,796	207,501	89,180	118,321	916	129.2235	1,120	26,410	233,910	43.27	48.77	359.40
Feb-20	4,788	206,272	89,180	117,092	822	142.4543	962	19,949	226,221	43.08	47.25	364.57
Mar-20	4,787	173,813	89,180	84,633	595	142.3418	805	29,952	203,765	36.31	42.57	367.31
Apr-20	4,789	105,855	89,180	16,675	488	34.1712	414	(2,528)	103,327	22.10	21.58	361.58
May-20	4,783	83,268	83,268	0	217	0.0000	164	0	83,268	17.41	17.41	354.32
Jun-20	4,784	88,676	88,676	0	13	0.0000	30	0	88,676	18.54	18.54	350.25
Jul-20	4,773	80,070	80,070	0	0	0.0000	0	0	80,070	16.78	16.78	348.53
Aug-20	4,767	81,405	81,405	0	0	0.0000	16	0	81,405	17.08	17.08	346.78
Sep-20	4,759	66,348	66,348	0	88	0.0000	83	0	66,348	13.94	13.94	339.74
Oct-20	4,766	118,307	80,737	37,569	309	121.5835	350	4,985	123,292	24.82	25.87	338.78
Nov-20	4,763	145,591	80,737	64,854	507	127.9169	672	21,106	166,697	30.57	35.00	345.28
Dec-20	4,748	154,249	80,737	73,512	940	78.2038	952	938	155,187	32.49	32.68	337.45
Jan-21	4,752	191,977	80,737	111,239	1,025	108.5263	1,120	10,310	202,287	40.40	42.57	331.25
Feb-21	4,750	177,209	80,737	96,472	969	99.5581	962	(697)	176,512	37.31	37.16	321.16
Mar-21	4,742	158,886	80,737	78,149	649	120.4147	805	18,785	177,671	33.51	37.47	316.06

**UGI Utilities, Inc. - Gas Division**  
**Commercial Non-Heating - Combined Rate N, NT, and DS**

	[1]	[2]	[3] *	[4] = [2] -[3]	[5]	[6] = [4] / [5]	[7]	[8]=[([7] -[5])*[6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Apr-21	4,744	118,690	80,737	37,953	388	97.8161	414	2,543	121,233	25.02	25.56	320.04
May-21	4,741	92,611	80,737	11,874	204	58.2055	164	(2,328)	90,283	19.53	19.04	321.68
Jun-21	4,733	71,464	71,464	0	12	0.0000	30	0	71,464	15.10	15.10	318.24
Jul-21	4,722	84,133	84,133	0	0	0.0000	0	0	84,133	17.82	17.82	319.28
Aug-21	4,719	94,589	94,589	0	0	0.0000	16	0	94,589	20.04	20.04	322.25
Sep-21	4,716	91,910	89,361	2,549	53	48.1012	83	1,443	93,353	19.49	19.80	328.10
Oct-21	4,720	120,853	89,361	31,492	183	172.0897	350	28,739	149,592	25.60	31.69	333.93
Nov-21	4,721	165,062	89,361	75,701	720	105.1402	672	(5,047)	160,015	34.96	33.89	332.82
Dec-21	4,737	176,536	89,361	87,175	759	114.8552	952	22,167	198,703	37.27	41.95	342.08
Jan-22	4,733	218,373	89,361	129,012	1,219	105.8341	1,120	(10,478)	207,895	46.14	43.92	343.44
Feb-22	4,733	207,527	89,361	118,166	867	136.2935	962	12,948	220,475	43.85	46.58	352.86
Mar-22	4,728	174,902	89,361	85,541	674	126.9156	805	16,626	191,528	36.99	40.51	355.90
Apr-22	4,736	148,281	89,361	58,920	450	130.9334	414	(4,714)	143,567	31.31	30.31	360.66
May-22	4,725	92,938	89,361	3,577	94	38.0577	164	2,664	95,602	19.67	20.23	361.85
Jun-22	4,707	98,852	89,361	9,491	6	38.0577	30	913	99,765	21.00	21.20	367.95
Jul-22	4,699	96,445	96,445	0	0	0.0000	0	0	96,445	20.52	20.52	370.66
Aug-22	4,688	102,633	102,633	0	0	0.0000	16	0	102,633	21.89	21.89	372.51
Sep-22	4,683	126,400	97,648	28,752	81	132.3913	83	265	126,665	26.99	27.05	379.76
Oct-22	4,686	134,675	97,648	37,026	378	97.9535	350	(2,743)	131,932	28.74	28.15	376.22
Nov-22	4,681	194,910	97,648	97,261	583	166.8291	672	14,848	209,757	41.64	44.81	387.14
Dec-22	4,687	198,191	97,648	100,543	964	104.2979	952	(1,252)	196,940	42.29	42.02	387.21
Jan-23	4,679	207,598	97,648	109,949	820	134.0847	1,120	40,225	247,823	44.37	52.96	396.25
Feb-23	4,683	188,867	97,648	91,218	748	121.9499	962	26,097	214,964	40.33	45.90	395.57
Mar-23	4,678	180,720	97,648	83,072	734	113.1773	805	8,036	188,756	38.63	40.35	395.41
Apr-23	4,674	124,858	97,648	27,210	311	87.4921	414	9,012	133,870	26.71	28.64	393.74
May-23	4,661	106,281	97,648	8,633	164	52.6397	164	0	106,281	22.80	22.80	396.30
Jun-23	4,658	105,703	97,648	8,055	21	52.6397	30	474	106,177	22.69	22.79	397.90
Jul-23	4,655	83,580	83,580	0	0	0.0000	0	0	83,580	17.95	17.95	395.33
Aug-23	4,651	106,503	106,503	0	1	0.0000	16	0	106,503	22.90	22.90	396.34
Sep-23	4,651	82,989	82,989	0	71	0.0000	83	0	82,989	17.84	17.84	387.14
Oct-23	4,652	129,514	83,284	46,229	289	159.9625	350	9,758	139,271	27.84	29.94	388.92
Nov-23	4,647	175,023	83,284	91,739	678	135.3076	672	(812)	174,211	37.66	37.49	381.60
Dec-23	4,652	180,802	83,284	97,517	756	128.9909	952	25,282	206,084	38.87	44.30	383.88
Jan-24	4,660	228,306	83,284	145,022	985	147.2305	1,120	19,876	248,183	48.99	53.26	384.17
Feb-24	4,665	190,034	83,284	106,750	815	130.9814	994	23,446	213,480	40.74	45.76	384.03
Mar-24	4,653	168,385	83,284	85,101	603	141.1287	805	28,508	196,893	36.19	42.32	386.00
Apr-24	4,640	171,352	83,284	88,067	341	136.0551	414	9,932	181,284	36.93	39.07	396.43
May-24	4,636	135,392	83,284	52,107	95	138.5919	164	9,563	144,954	29.20	31.27	404.89
Jun-24	4,626	110,878	83,284	27,594	4	137.3235	30	3,570	114,448	23.97	24.74	406.84
Jul-24	4,619	104,360	104,360	0	0	0.0000	0	0	104,360	22.59	22.59	411.48
Aug-24	4,625	94,616	94,616	0	12	0.0000	16	0	94,616	20.46	20.46	409.03
Sep-24	4,619	87,190	87,190	0	35	0.0000	83	0	87,190	18.88	18.88	410.07

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Commercial Non-Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-12	1,233	51,212	36,787	14,425	335	42.9985	350	624	51,836	41.53	42.04	
Nov-12	1,235	60,725	36,787	23,938	785	30.5112	672	(3,434)	57,290	49.17	46.39	
Dec-12	1,255	70,122	36,787	33,336	853	39.0604	952	3,850	73,972	55.87	58.94	
Jan-13	1,241	67,680	36,787	30,893	1,047	29.5081	1,120	2,156	69,836	54.54	56.27	
Feb-13	1,238	70,601	36,787	33,814	974	34.7098	962	(423)	70,177	57.03	56.69	
Mar-13	1,225	68,421	36,787	31,634	884	35.8043	805	(2,812)	65,609	55.85	53.56	
Apr-13	1,210	59,892	36,787	23,105	427	54.1411	414	(691)	59,201	49.50	48.93	
May-13	1,206	42,895	36,787	6,108	178	34.2422	164	(492)	42,402	35.57	35.16	
Jun-13	1,198	37,181	36,787	394	21	18.7913	30	170	37,350	31.04	31.18	
Jul-13	1,190	35,626	35,626	0	4	0.0000	0	0	35,626	29.94	29.94	
Aug-13	1,185	37,822	37,822	0	12	0.0000	16	0	37,822	31.92	31.92	
Sep-13	1,186	40,441	36,724	3,717	143	26.0565	83	(1,555)	38,886	34.10	32.79	523.80
Oct-13	1,190	48,920	36,724	12,196	327	37.2545	350	843	49,763	41.11	41.82	523.57
Nov-13	1,193	60,609	36,724	23,885	773	30.9038	672	(3,117)	57,491	50.80	48.19	525.37
Dec-13	1,216	70,999	36,724	34,275	1,012	33.8733	952	(2,028)	68,971	58.39	56.72	523.15
Jan-14	1,194	74,801	36,724	38,077	1,310	29.0631	1,120	(5,527)	69,274	62.65	58.02	524.90
Feb-14	1,194	75,635	36,724	38,911	1,114	34.9308	962	(5,308)	70,327	63.35	58.90	527.11
Mar-14	1,184	73,876	36,724	37,152	976	38.0518	805	(6,520)	67,355	62.40	56.89	530.44
Apr-14	1,162	52,991	36,724	16,267	467	34.8631	414	(1,834)	51,157	45.60	44.03	525.54
May-14	1,156	44,902	36,724	8,178	152	36.4575	164	421	45,323	38.84	39.21	529.59
Jun-14	1,159	36,574	36,574	0	14	0.0000	30	0	36,574	31.56	31.56	529.97
Jul-14	1,165	35,435	35,435	0	10	0.0000	0	0	35,435	30.42	30.42	530.44
Aug-14	1,166	38,234	38,234	0	13	0.0000	16	0	38,234	32.79	32.79	531.32
Sep-14	1,167	37,897	36,834	1,062	98	10.7965	83	(166)	37,730	32.47	32.33	530.86
Oct-14	1,159	48,477	36,834	11,642	303	38.4572	350	1,818	50,294	41.83	43.39	532.44
Nov-14	1,185	65,349	36,834	28,515	759	37.5717	672	(3,267)	62,083	55.15	52.39	536.64
Dec-14	1,202	70,872	36,834	34,037	909	37.4354	952	1,601	72,473	58.96	60.29	540.21
Jan-15	1,197	74,413	36,834	37,578	1,231	30.5291	1,120	(3,386)	71,027	62.17	59.34	541.53
Feb-15	1,195	77,627	36,834	40,793	1,275	31.9926	962	(10,016)	67,611	64.96	56.58	539.21
Mar-15	1,194	83,165	36,834	46,331	960	48.2629	805	(7,479)	75,686	69.65	63.39	545.71
Apr-15	1,204	56,249	36,834	19,415	403	48.1605	414	524	56,773	46.72	47.15	548.84
May-15	1,219	42,800	36,834	5,966	83	48.2117	164	3,915	46,715	35.11	38.32	547.95
Jun-15	1,228	38,418	36,834	1,584	32	48.8594	30	(118)	38,300	31.29	31.19	547.59
Jul-15	1,229	39,789	39,789	0	4	0.0000	0	0	39,789	32.38	32.38	549.55
Aug-15	1,237	39,697	39,697	0	6	0.0000	16	0	39,697	32.09	32.09	548.85
Sep-15	1,234	39,943	39,743	200	42	4.7066	83	191	40,134	32.37	32.52	549.04
Oct-15	1,255	55,563	39,743	15,820	378	41.8646	350	(1,167)	54,396	44.27	43.34	548.99
Nov-15	1,262	62,109	39,743	22,366	508	44.0017	672	7,203	69,312	49.21	54.92	551.52
Dec-15	1,258	61,707	39,743	21,963	625	35.1542	952	11,503	73,210	49.05	58.20	549.42
Jan-16	1,256	70,579	39,743	30,835	1,130	27.2950	1,120	(265)	70,314	56.19	55.98	546.07
Feb-16	1,259	78,454	39,743	38,711	936	41.3704	962	1,087	79,542	62.31	63.18	552.67
Mar-16	1,255	61,323	39,743	21,580	582	37.0974	805	8,283	69,607	48.86	55.46	544.74
Apr-16	1,246	51,989	39,743	12,246	468	26.1635	414	(1,414)	50,575	41.72	40.59	538.18
May-16	1,247	48,700	39,743	8,957	221	40.5515	164	(2,307)	46,394	39.05	37.20	537.06
Jun-16	1,245	39,598	39,598	0	25	0.0000	30	0	39,598	31.81	31.81	537.68
Jul-16	1,240	38,088	38,088	0	2	0.0000	0	0	38,088	30.72	30.72	536.02
Aug-16	1,250	37,894	37,894	0	3	0.0000	16	0	37,894	30.32	30.32	534.24
Sep-16	1,249	40,329	40,329	0	53	0.0000	83	0	40,329	32.29	32.29	534.01
Oct-16	1,255	48,978	37,991	10,987	324	33.9344	350	890	49,868	39.03	39.74	530.40

UGI Utilities, Inc. - Gas Division  
Commercial Non-Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Nov-16	1,247	57,277	37,991	19,286	589	32.7560	672	2,726	60,003	45.93	48.12	523.59
Dec-16	1,260	71,745	37,991	33,754	973	34.7050	952	(715)	71,030	56.94	56.37	521.77
Jan-17	1,253	82,460	37,991	44,469	961	46.2767	1,120	7,361	89,821	65.81	71.68	537.47
Feb-17	1,254	66,372	37,991	28,380	719	39.4968	962	9,616	75,987	52.93	60.60	534.89
Mar-17	1,254	65,110	37,991	27,119	879	30.8352	805	(2,296)	62,813	51.92	50.09	529.52
Apr-17	1,250	55,001	37,991	17,010	264	35.1660	414	5,271	60,272	44.00	48.22	537.15
May-17	1,268	43,410	37,991	5,419	205	26.4033	164	(1,089)	42,321	34.23	33.38	533.32
Jun-17	1,281	38,552	37,991	561	33	16.8656	30	(55)	38,497	30.10	30.05	531.57
Jul-17	1,293	36,292	36,292	0	2	0.0000	0	0	36,292	28.07	28.07	528.92
Aug-17	1,308	39,317	39,317	0	19	0.0000	16	0	39,317	30.06	30.06	528.66
Sep-17	1,325	40,723	37,805	2,919	89	32.6507	83	(209)	40,515	30.73	30.58	526.95
Oct-17	1,343	32,791	32,791	0	227	0.0000	350	0	32,791	24.42	24.42	511.63
Nov-17	1,353	79,222	37,805	41,417	684	60.5600	672	(721)	78,501	58.55	58.02	521.53
Dec-17	1,381	72,035	37,805	34,230	1,087	31.4786	952	(4,263)	67,772	52.16	49.07	514.23
Jan-18	1,391	109,373	37,805	71,568	1,156	61.9302	1,120	(2,206)	107,167	78.63	77.04	519.59
Feb-18	1,401	75,487	37,805	37,682	775	48.6452	962	9,114	84,601	53.88	60.39	519.38
Mar-18	1,408	70,652	37,805	32,848	905	36.3108	805	(3,618)	67,035	50.18	47.61	516.90
Apr-18	1,419	61,634	37,805	23,830	573	41.6036	414	(6,606)	55,029	43.44	38.78	507.46
May-18	1,417	44,166	37,805	6,362	69	38.9572	164	3,716	47,882	31.17	33.79	507.88
Jun-18	1,407	42,003	37,805	4,199	29	38.9572	30	47	42,051	29.85	29.89	507.71
Jul-18	1,404	37,331	37,331	0	2	0.0000	0	0	37,331	26.59	26.59	506.23
Aug-18	1,401	36,187	36,187	0	2	0.0000	16	0	36,187	25.83	25.83	502.00
Sep-18	1,417	40,600	36,759	3,841	61	32.6507	83	710	41,310	28.65	29.15	500.58
Oct-18	1,422	43,279	36,759	6,520	370	17.6220	350	(352)	42,927	30.44	30.19	506.35
Nov-18	1,418	91,635	36,759	54,876	773	71.0277	672	(7,145)	84,490	64.62	59.58	507.92
Dec-18	1,433	85,416	36,759	48,657	886	54.9184	952	3,626	89,042	59.61	62.14	520.98
Jan-19	1,427	89,932	36,759	53,172	1,146	46.3891	1,120	(1,217)	88,715	63.02	62.17	506.10
Feb-19	1,422	76,859	36,759	40,100	904	44.3555	962	2,570	79,429	54.05	55.86	501.57
Mar-19	1,405	79,213	36,759	42,453	826	51.4211	805	(1,059)	78,153	56.38	55.63	509.59
Apr-19	1,399	51,929	36,759	15,170	319	47.4979	414	4,494	56,423	37.12	40.33	511.14
May-19	1,424	52,875	36,759	16,116	121	49.4595	164	2,137	55,012	37.13	38.63	515.98
Jun-19	1,421	41,721	36,759	4,961	25	48.4787	30	247	41,968	29.36	29.53	515.63
Jul-19	1,405	39,773	39,773	0	1	0.0000	0	0	39,773	28.31	28.31	517.35
Aug-19	1,411	40,109	40,109	0	2	0.0000	16	0	40,109	28.43	28.43	519.94
Sep-19	1,421	39,038	39,038	0	29	0.0000	83	0	39,038	27.47	27.47	518.26
Oct-19	1,421	51,286	39,406	11,881	266	44.6602	350	3,750	55,037	36.09	38.73	526.81
Nov-19	1,420	63,352	39,406	23,946	764	31.3574	672	(2,874)	60,478	44.61	42.59	509.81
Dec-19	1,420	75,615	39,406	36,209	923	39.2273	952	1,136	76,750	53.25	54.05	501.73
Jan-20	1,421	80,725	39,406	41,319	916	45.1264	1,120	9,223	89,947	56.81	63.30	502.86
Feb-20	1,419	75,951	39,406	36,546	822	44.4614	962	6,226	82,178	53.52	57.91	504.91
Mar-20	1,419	78,650	39,406	39,245	595	66.0045	805	13,889	92,539	55.43	65.21	514.50
Apr-20	1,424	50,274	39,406	10,868	488	22.2721	414	(1,648)	48,626	35.30	34.15	508.32
May-20	1,416	33,078	33,078	0	217	0.0000	164	0	33,078	23.36	23.36	493.05
Jun-20	1,410	37,014	37,014	0	13	0.0000	30	0	37,014	26.25	26.25	489.76
Jul-20	1,422	32,973	32,973	0	0	0.0000	0	0	32,973	23.19	23.19	484.64
Aug-20	1,424	33,755	33,755	0	0	0.0000	16	0	33,755	23.70	23.70	479.92
Sep-20	1,425	37,000	33,364	3,636	88	41.4100	83	(199)	36,801	25.96	25.83	478.27
Oct-20	1,428	52,897	33,364	19,533	309	63.2131	350	2,592	55,489	37.04	38.86	478.40
Nov-20	1,430	63,867	33,364	30,503	507	60.1636	672	9,927	73,794	44.66	51.60	487.41

UGI Utilities, Inc. - Gas Division  
Commercial Non-Heating - Rate NT

	[1]	[2]	[3] *	[4] = [2] - [3]	[5]	[6] = [4] / [5]	[7]	[8] = ([7] - [5]) * [6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Dec-20	1,419	64,977	33,364	31,613	940	33.6307	952	404	65,381	45.79	46.08	479.44
Jan-21	1,425	89,784	33,364	56,420	1,025	55.0440	1,120	5,229	95,013	63.01	66.68	482.82
Feb-21	1,422	82,923	33,364	49,559	969	51.1445	962	(358)	82,565	58.31	58.06	482.97
Mar-21	1,417	68,642	33,364	35,278	649	54.3579	805	8,480	77,122	48.44	54.43	472.18
Apr-21	1,415	52,808	33,364	19,444	388	50.1133	414	1,303	54,111	37.32	38.24	476.27
May-21	1,411	41,445	33,364	8,080	204	39.6097	164	(1,584)	39,860	29.37	28.25	481.16
Jun-21	1,408	31,174	31,174	0	12	0.0000	30	0	31,174	22.14	22.14	477.05
Jul-21	1,407	37,571	37,571	0	0	0.0000	0	0	37,571	26.70	26.70	480.57
Aug-21	1,393	42,007	42,007	0	0	0.0000	16	0	42,007	30.16	30.16	487.02
Sep-21	1,393	41,562	34,372	7,190	53	44.8615	83	1,346	42,908	29.84	30.80	491.99
Oct-21	1,403	56,616	34,372	22,244	183	55.7770	350	9,315	65,931	40.35	46.99	500.13
Nov-21	1,405	73,838	34,372	39,466	720	54.8139	672	(2,631)	71,207	52.55	50.68	499.21
Dec-21	1,403	77,438	34,372	43,066	759	56.7402	952	10,951	88,389	55.19	63.00	516.13
Jan-22	1,390	92,730	34,372	58,358	1,219	47.8735	1,120	(4,739)	87,991	66.71	63.30	512.76
Feb-22	1,385	82,123	34,372	47,751	867	55.0762	962	5,232	87,355	59.29	63.07	517.77
Mar-22	1,400	69,499	34,372	35,127	674	52.1172	805	6,827	76,327	49.64	54.52	517.86
Apr-22	1,402	55,336	34,372	20,964	450	46.5871	414	(1,677)	53,659	39.47	38.27	517.89
May-22	1,410	36,274	34,372	1,902	94	20.2324	164	1,416	37,690	25.73	26.73	516.37
Jun-22	1,409	36,252	34,372	1,879	6	33.4098	30	802	37,053	25.73	26.30	520.53
Jul-22	1,413	34,015	34,015	0	0	0.0000	0	0	34,015	24.07	24.07	517.90
Aug-22	1,409	34,693	34,693	0	0	0.0000	16	0	34,693	24.62	24.62	512.37
Sep-22	1,411	49,267	34,354	14,913	81	59.9379	83	120	49,387	34.92	35.00	516.57
Oct-22	1,411	57,530	34,354	23,176	378	61.3132	350	(1,717)	55,814	40.77	39.56	509.13
Nov-22	1,423	68,496	34,354	34,142	583	58.5626	672	5,212	73,708	48.13	51.80	510.25
Dec-22	1,428	78,387	34,354	44,033	964	45.6769	952	(548)	77,838	54.89	54.51	501.75
Jan-23	1,428	76,944	34,354	42,590	820	51.9391	1,120	15,582	92,526	53.88	64.79	503.25
Feb-23	1,415	76,688	34,354	42,334	748	56.5966	962	12,112	88,800	54.20	62.76	502.93
Mar-23	1,424	67,468	34,354	33,114	734	45.1143	805	3,203	70,671	47.38	49.63	498.04
Apr-23	1,426	53,279	34,354	18,925	311	60.8530	414	6,268	59,547	37.36	41.76	501.52
May-23	1,460	47,683	34,354	13,329	164	81.2751	164	0	47,683	32.66	32.66	507.45
Jun-23	1,464	41,563	34,354	7,209	21	71.0640	30	640	42,202	28.39	28.83	509.98
Jul-23	1,498	36,079	36,079	0	0	0.0000	0	0	36,079	24.08	24.08	509.99
Aug-23	1,506	53,895	53,895	0	1	0.0000	16	0	53,895	35.79	35.79	521.16
Sep-23	1,515	36,286	36,286	0	71	0.0000	83	0	36,286	23.95	23.95	510.11
Oct-23	1,524	62,073	38,821	23,252	289	80.4560	350	4,908	66,980	40.73	43.95	514.50
Nov-23	1,532	91,925	38,821	53,104	678	78.3242	672	(470)	91,455	60.00	59.70	522.40
Dec-23	1,559	81,358	38,821	42,537	756	56.2662	952	11,028	92,386	52.19	59.26	527.15
Jan-24	1,559	119,172	38,821	80,352	985	81.5752	1,120	11,013	130,185	76.44	83.51	545.86
Feb-24	1,561	94,722	38,821	55,901	815	68.5905	994	12,278	107,000	60.68	68.55	551.65
Mar-24	1,544	82,856	38,821	44,036	603	73.0275	805	14,752	97,608	53.66	63.22	565.24
Apr-24	1,545	101,931	38,821	63,110	341	70.8090	414	5,169	107,100	65.97	69.32	592.81
May-24	1,537	74,968	38,821	36,147	95	71.9182	164	4,962	79,930	48.78	52.00	612.15
Jun-24	1,535	57,206	38,821	18,385	4	71.3636	30	1,855	59,061	37.27	38.48	621.80
Jul-24	1,535	47,377	47,377	0	0	0.0000	0	0	47,377	30.86	30.86	628.58
Aug-24	1,527	44,129	44,129	0	12	0.0000	16	0	44,129	28.90	28.90	621.69
Sep-24	1,522	36,870	36,870	0	35	0.0000	83	0	36,870	24.23	24.23	621.97

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Commercial Non-Heating-Rate DS

	[1]	[2]	[3]
	Number of	Budget	Budget
	Customers	Sales	UPC
Oct-25	24	10,965	456.9
Nov-25	24	11,891	495.4
Dec-25	24	14,966	623.6
Jan-26	24	17,345	722.7
Feb-26	24	16,668	694.5
Mar-26	24	13,776	574.0
Apr-26	24	11,514	479.7
May-26	24	9,839	410.0
Jun-26	24	8,984	374.3
Jul-26	24	9,223	384.3
Aug-26	24	11,461	477.6
Sep-26	24	11,736	489.0
Total			6,182.0

UGI Utilities, Inc. - Gas Division  
Industrial - Combined Rate N, NT, and DS

	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] - [3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8] = ([7] - [5]) * [6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Oct-12	1,467	259,165	148,424	110,741	335	330.0946	4,792	263,957	176.66	179.93		
Nov-12	1,476	391,756	148,424	243,332	785	310.1494	(34,912)	356,844	265.42	241.76		
Dec-12	1,480	520,902	148,424	372,478	853	436.4428	43,015	563,917	351.96	381.03		
Jan-13	1,479	642,939	148,424	494,515	1,047	472.3484	1,120	34,515	677,454	434.71	458.05	
Feb-13	1,481	634,585	148,424	486,161	974	499.0415	(6,083)	628,502	428.48	424.38		
Mar-13	1,480	529,677	148,424	381,253	884	431.5128	(33,885)	495,792	357.89	334.99		
Apr-13	1,476	326,304	148,424	177,880	427	416.8202	414	(5,316)	320,987	221.07	217.47	
May-13	1,470	167,138	148,424	18,715	178	104.9164	(1,508)	165,630	113.70	112.67		
Jun-13	1,459	135,191	135,191	0	21	0.0000	0	135,191	92.66	92.66		
Jul-13	1,457	142,941	142,941	0	4	0.0000	0	142,941	98.11	98.11		
Aug-13	1,457	150,155	139,066	11,089	12	216.4754	800	150,955	103.06	103.61		
Sep-13	1,450	153,623	139,066	14,557	143	102.0312	(6,088)	147,535	105.95	101.75	2746.40	
Oct-13	1,452	247,396	139,066	108,330	327	330.9196	350	7,491	254,888	170.38	2742.02	
Nov-13	1,461	419,619	139,066	280,553	773	363.0001	672	(36,617)	383,002	287.21	2762.40	
Dec-13	1,464	620,749	139,066	481,683	1,012	476.0323	952	(28,501)	592,249	424.01	2785.92	
Jan-14	1,464	840,571	139,066	701,505	1,310	535.4348	1,120	(101,818)	738,753	574.16	2832.48	
Feb-14	1,462	733,326	139,066	594,260	1,114	533.4708	962	(81,061)	652,265	501.59	2854.25	
Mar-14	1,455	664,866	139,066	525,800	976	538.5335	805	(92,281)	572,585	456.95	2912.79	
Apr-14	1,451	326,399	139,066	187,333	467	401.4812	414	(21,120)	305,279	224.95	2905.71	
May-14	1,444	217,428	139,066	78,362	152	514.0094	164	5,935	223,364	150.57	2947.72	
Jun-14	1,434	143,487	143,487	0	14	0.0000	30	0	143,487	100.06	2955.12	
Jul-14	1,433	153,963	153,963	0	10	0.0000	0	0	153,963	107.44	2964.46	
Aug-14	1,431	154,445	148,725	5,719	13	435.5129	16	1,249	155,693	107.93	2969.65	
Sep-14	1,432	172,167	148,725	23,442	98	238.2260	83	(3,669)	168,498	120.23	2985.57	
Oct-14	1,435	236,773	148,725	88,048	303	290.8450	350	13,748	250,521	165.00	2984.60	
Nov-14	1,447	425,403	148,725	276,678	759	364.5523	672	(31,699)	393,704	293.99	2994.54	
Dec-14	1,450	641,288	148,725	492,563	909	541.7358	952	23,170	664,458	442.27	3048.24	
Jan-15	1,448	758,233	148,725	609,508	1,231	495.1711	1,120	(54,916)	703,317	523.64	3029.34	
Feb-15	1,447	901,400	148,725	752,674	1,275	590.3009	962	(184,805)	716,595	622.94	3078.43	
Mar-15	1,442	649,620	148,725	500,894	960	521.7791	805	(80,862)	568,757	450.50	3079.32	
Apr-15	1,435	299,735	148,725	151,010	403	374.5951	414	4,072	303,808	208.87	3080.64	
May-15	1,427	180,682	148,725	31,957	83	385.9682	164	31,342	212,024	126.62	3074.54	
Jun-15	1,423	116,549	116,549	0	32	0.0000	30	0	116,549	81.90	3056.38	
Jul-15	1,422	196,406	133,412	62,995	4	380.2817	0	(1,576)	194,830	138.12	3085.95	
Aug-15	1,420	150,275	150,275	0	6	0.0000	16	0	150,275	105.83	3082.98	
Sep-15	1,421	166,763	133,412	33,351	42	381.3114	83	15,462	182,225	117.36	3093.55	
Oct-15	1,419	259,516	133,412	126,105	378	333.7217	350	(9,302)	250,214	182.89	3095.30	
Nov-15	1,421	351,420	133,412	218,008	508	428.9011	672	70,213	421,633	247.30	3119.93	
Dec-15	1,421	425,797	133,412	292,386	625	467.9879	952	153,139	578,936	299.65	3069.10	
Jan-16	1,422	663,186	133,412	529,774	1,130	468.9480	1,120	(4,552)	658,634	466.38	3046.56	
Feb-16	1,419	663,664	133,412	530,253	936	566.6786	962	14,892	678,557	467.70	3029.52	
Mar-16	1,415	423,984	133,412	290,573	582	499.5113	805	111,534	535,518	299.64	3013.56	
Apr-16	1,416	295,822	133,412	162,410	468	346.9890	414	(18,757)	277,065	208.91	2997.51	
May-16	1,415	194,867	133,412	61,455	221	278.2232	164	(15,827)	179,040	137.72	2975.46	
Jun-16	1,412	105,184	105,184	0	25	0.0000	30	0	105,184	74.49	2968.05	
Jul-16	1,414	180,566	132,180	48,385	2	312.6061	0	(592)	179,973	127.70	2958.32	
Aug-16	1,413	159,177	159,177	0	3	0.0000	16	0	159,177	112.65	2965.15	
Sep-16	1,412	190,675	132,180	58,495	53	396.4813	83	12,078	202,753	135.04	2980.50	
Oct-16	1,417	245,047	132,180	112,867	324	348.6128	350	9,147	254,195	172.93	2983.56	
Nov-16	1,418	393,808	132,180	261,627	589	444.3499	672	36,976	430,783	277.72	2990.64	
Dec-16	1,415	600,831	132,180	468,651	973	481.8531	952	(9,927)	590,904	424.62	3000.83	
Jan-17	1,417	676,881	132,180	544,701	961	566.8430	1,120	90,163	767,044	477.69	3078.97	
Feb-17	1,411	527,698	132,180	395,518	719	550.4390	962	134,005	661,703	373.99	3069.73	
Mar-17	1,412	570,494	132,180	438,314	879	498.3837	805	(37,115)	533,379	404.03	3077.75	
Apr-17	1,406	295,782	132,180	163,601	264	619.4301	414	92,843	388,624	210.37	3149.76	
May-17	1,403	204,448	132,180	72,267	205	352.1218	164	(14,519)	189,928	145.72	3158.60	
Jun-17	1,396	159,579	159,579	0	33	0.0000	30	0	159,579	114.31	3198.42	

UGI Utilities, Inc. - Gas Division  
Industrial - Combined Rate N, NT, and DS

	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] - [3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] - [5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Month												
Jul-17	1,394	148,670	148,670	0	2	0.0000	0	148,670	106.65	106.65	3177.79	
Aug-17	1,392	163,113	154,124	8,989	19	476.4487	16	(1,366)	161,748	117.18	3181.34	
Sep-17	1,385	221,802	154,124	67,678	89	757.1402	83	(4,835)	216,967	160.15	3194.40	
Oct-17	1,385	223,477	154,124	69,353	227	305.0200	350	37,404	260,881	161.36	3203.37	
Nov-17	1,388	447,600	154,124	293,476	684	429.1218	672	(5,106)	442,494	322.48	3218.38	
Dec-17	1,388	696,001	154,124	541,877	1,087	498.3156	952	(67,480)	628,521	501.44	3253.60	
Jan-18	1,392	721,051	154,124	566,927	1,156	490.5790	1,120	(17,479)	703,573	518.00	3217.73	
Feb-18	1,392	534,083	154,124	379,959	775	490.5005	962	91,902	625,986	383.68	3198.47	
Mar-18	1,387	582,242	154,124	428,118	905	473.2531	805	(47,149)	535,093	419.79	3206.51	
Apr-18	1,384	472,037	154,124	317,912	573	555.0354	414	(88,128)	383,909	341.07	3207.50	
May-18	1,379	84,079	84,079	0	69	0.0000	164	0	84,079	60.97	3133.10	
Jun-18	1,371	138,638	138,638	0	29	514.1442	30	623	139,261	101.12	3120.36	
Jul-18	1,367	114,004	114,004	0	2	0.0000	0	0	114,004	83.40	3097.11	
Aug-18	1,362	149,081	126,321	22,759	2	514.1442	16	7,222	156,302	109.46	3095.67	
Sep-18	1,357	149,840	126,321	23,519	61	384.0355	83	8,356	158,196	110.42	3055.59	
Oct-18	1,362	257,484	126,321	131,163	370	354.5218	350	(7,080)	250,404	189.05	3051.08	
Nov-18	1,371	415,083	126,321	288,762	773	373.7557	672	(37,598)	377,485	302.76	3007.62	
Dec-18	1,377	551,550	126,321	425,229	886	479.9517	952	31,685	583,235	400.54	2978.35	
Jan-19	1,379	750,209	126,321	623,887	1,146	544.2974	1,120	(14,274)	735,934	544.02	3006.58	
Feb-19	1,379	594,303	126,321	467,981	904	517.6464	962	29,995	624,297	430.97	3009.59	
Mar-19	1,375	560,195	126,321	433,873	826	525.5246	805	(10,826)	549,368	407.41	3023.34	
Apr-19	1,368	286,879	126,321	160,557	319	502.7104	414	47,565	334,443	209.71	2990.43	
May-19	1,361	188,433	126,321	62,112	121	514.1960	164	22,217	210,649	138.45	3084.23	
Jun-19	1,360	147,024	126,321	20,703	25	508.4532	30	2,593	149,618	108.11	3092.67	
Jul-19	1,357	142,937	142,937	0	1	0.0000	0	0	142,937	105.33	3114.61	
Aug-19	1,355	149,519	149,519	0	2	0.0000	16	0	149,519	110.35	3110.19	
Sep-19	1,363	109,383	109,383	0	29	0.0000	83	0	109,383	80.25	3073.87	
Oct-19	1,361	204,246	146,228	58,018	266	218.0937	350	18,315	222,561	150.07	3053.54	
Nov-19	1,365	449,810	146,228	303,582	764	397.5352	672	(36,439)	413,371	329.53	3081.04	
Dec-19	1,361	524,407	146,228	378,180	923	409.7066	952	11,861	536,268	385.31	3051.51	
Jan-20	1,358	650,037	146,228	503,810	916	550.2340	1,120	112,452	762,490	478.67	3079.32	
Feb-20	1,357	584,713	146,228	438,485	822	533.4611	962	74,704	659,417	430.89	3112.54	
Mar-20	1,350	302,642	146,228	156,414	595	263.0689	805	55,356	357,998	224.18	2978.18	
Apr-20	1,341	237,334	146,228	91,106	488	186.7021	414	(13,812)	223,522	176.98	2900.39	
May-20	1,337	323,903	146,228	177,675	217	224.8855	164	(11,924)	311,979	242.26	2978.96	
Jun-20	1,337	6,152	6,152	0	13	0.0000	30	0	6,152	4.60	2873.55	
Jul-20	1,330	99,166	99,166	0	0	0.0000	0	0	99,166	74.56	2842.78	
Aug-20	1,323	107,058	107,058	0	0	0.0000	16	0	107,058	80.92	2813.35	
Sep-20	1,330	133,855	133,855	0	88	0.0000	83	0	133,855	100.64	2833.74	
Oct-20	1,334	201,824	146,228	55,596	309	179.9238	350	7,377	209,201	151.29	2827.04	
Nov-20	1,331	289,168	146,228	142,941	507	281.9344	672	46,519	335,688	217.26	2776.41	
Dec-20	1,332	502,064	146,228	355,836	940	378.5488	952	4,543	506,606	376.92	2762.72	
Jan-21	1,341	600,851	146,228	454,623	1,025	443.5348	1,120	42,136	642,987	448.06	2680.72	
Feb-21	1,342	556,338	146,228	410,110	969	423.2300	962	(2,963)	553,375	414.56	2607.13	
Mar-21	1,344	463,550	146,228	317,322	649	488.9396	805	76,275	539,824	344.90	2743.60	
Apr-21	1,340	254,490	146,228	108,262	388	279.0265	414	7,255	261,745	189.92	2772.25	
May-21	1,331	222,012	146,228	75,784	204	371.4926	164	(14,860)	207,153	166.80	2694.55	
Jun-21	1,326	87,783	87,783	0	12	0.0000	30	0	87,783	66.20	2756.15	
Jul-21	1,329	126,619	126,619	0	0	0.0000	0	0	126,619	95.27	2776.86	
Aug-21	1,330	136,505	136,505	0	0	0.0000	16	0	136,505	102.63	2798.57	
Sep-21	1,328	130,853	130,853	0	53	0.0000	83	0	130,853	98.53	2796.47	
Oct-21	1,332	193,800	131,562	62,239	183	340.1030	350	56,797	250,598	145.50	2,827.78	
Nov-21	1,341	423,559	131,562	291,998	720	405.5527	672	(19,467)	404,093	315.85	2,876.91	
Dec-21	1,338	523,239	131,562	391,678	759	516.0443	952	99,597	622,836	391.06	2,962.07	
Jan-22	1,339	599,694	131,562	468,133	1,219	460.7985	1,120	(45,619)	554,075	447.87	2,896.39	
Feb-22	1,338	543,867	131,562	412,306	867	475.5547	962	45,178	589,045	406.48	2,924.28	
Mar-22	1,336	420,279	131,562	288,717	674	428.3636	805	56,116	476,394	314.58	2,879.21	

UGI Utilities, Inc. - Gas Division  
Industrial - Combined Rate N, NT, and DS

	[1] Number of Customers	[2] Actual Sales	[3] * Base Load	[4] = [2] - [3] Temp Sensitive Load	[5] Actual DD's	[6] = [4] / [5] Temp Sensitive Load/DD	[7] Normal DD's	[8]=([7] - [5])*[6] Normalized Sales Adj	[9] = [8] + [2] Total Normalized Sales	ACT UPC	NORM UPC	12 MO ENDED
Apr-22	1,336	285,789	131,562	154,228	450	342.7285	414	(12,338)	273,451	213.91	204.68	2,888.55
May-22	1,331	161,960	131,562	30,399	94	323.3897	164	22,637	184,597	121.68	138.69	2,871.61
Jun-22	1,329	133,123	131,562	1,562	6	260.2990	30	6,247	139,371	100.17	104.87	2,910.28
Jul-22	1,325	125,499	125,499	0	0	0.0000	0	0	125,499	94.72	94.72	2,909.72
Aug-22	1,321	138,855	138,855	0	0	0.0000	16	0	138,855	105.11	105.11	2,912.20
Sep-22	1,321	163,918	132,177	31,741	81	391.8609	83	784	164,701	124.09	124.68	2,938.34
Oct-22	1,314	218,638	132,177	86,461	378	228.7337	350	(6,405)	212,234	166.39	161.52	2,911.72
Nov-22	1,318	348,050	132,177	215,873	583	370.2790	672	32,955	381,004	264.07	289.08	2,899.46
Dec-22	1,321	562,794	132,177	430,617	964	446.6985	952	(5,360)	557,434	426.04	421.98	2,855.94
Jan-23	1,316	507,900	132,177	375,723	820	458.1986	1,120	137,460	645,359	385.94	490.39	2,932.54
Feb-23	1,320	482,868	132,177	350,692	748	468.8390	962	100,332	583,200	365.81	441.82	2,934.12
Mar-23	1,315	455,916	132,177	323,739	734	441.0608	805	31,315	487,231	346.70	370.52	2,948.05
Apr-23	1,313	219,512	132,177	87,335	311	280.8210	414	28,925	248,437	167.18	189.21	2,932.59
May-23	1,311	172,588	132,177	40,411	164	246.4084	164	0	172,588	131.65	131.65	2,925.54
Jun-23	1,307	124,287	124,287	0	21	0.0000	30	0	124,287	95.09	95.09	2,915.77
Jul-23	1,303	104,751	104,751	0	0	0.0000	0	0	104,751	80.39	80.39	2,901.44
Aug-23	1,302	107,901	107,901	0	1	0.0000	16	0	107,901	82.87	82.87	2,879.20
Sep-23	1,302	119,702	106,326	13,376	71	188.3957	83	2,261	121,963	91.94	93.67	2,848.20
Oct-23	1,304	175,944	106,326	69,618	289	240.8923	350	14,694	190,638	134.93	146.20	2,832.87
Nov-23	1,306	334,270	106,326	227,944	678	336.2009	672	(2,017)	332,253	255.95	254.41	2,798.20
Dec-23	1,308	402,651	106,326	296,324	756	391.9635	952	76,825	479,475	307.84	366.57	2,742.79
Jan-24	1,309	579,176	106,326	472,850	985	480.0508	1,120	64,807	643,983	442.46	491.97	2,744.36
Feb-24	1,306	428,504	106,326	322,178	815	395.3103	994	70,761	499,265	328.10	382.29	2,684.83
Mar-24	1,304	330,679	106,326	224,353	603	372.0612	805	75,156	405,835	253.59	311.22	2,625.54
Apr-24	1,299	263,726	106,326	157,400	341	461.5834	414	33,696	297,422	203.02	228.96	2,665.29
May-24	1,297	106,328	106,326	2	95	0.0241	164	2	106,330	81.98	81.98	2,615.62
Jun-24	1,295	92,214	92,214	0	4	0.0000	30	0	92,214	71.21	71.21	2,591.74
Jul-24	1,293	87,708	87,708	0	0	0.0000	0	0	87,708	67.83	67.83	2,579.18
Aug-24	1,289	93,642	93,642	0	12	0.0000	16	0	93,642	72.65	72.65	2,568.95
Sep-24	1,285	86,493	86,493	0	35	0.0000	83	0	86,493	67.31	67.31	2,542.59

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
Industrial - Rate NT

	[1]	[2]	[3] *	[4] = [2] -[3]	[5]	[6] = [4] / [5]	[7]	[8]=[([7] -[5])*[6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Oct-12	511	54,511	26,563	27,947	335	83.3049	350	1,209	55,720	106.67	109.04	
Nov-12	505	100,881	26,563	74,318	785	94.7256	672	(10,663)	90,219	199.77	178.65	
Dec-12	504	121,743	26,563	95,180	853	111.5251	952	10,992	132,735	241.55	263.36	
Jan-13	498	148,705	26,563	122,142	1,047	116.6673	1,120	8,525	157,230	298.61	315.72	
Feb-13	498	151,707	26,563	125,144	974	128.4598	962	(1,566)	150,141	304.63	301.49	
Mar-13	492	123,833	26,563	97,270	884	110.0930	805	(8,645)	115,188	251.69	234.12	
Apr-13	485	74,867	26,563	48,304	427	113.1899	414	(1,444)	73,424	154.37	151.39	
May-13	479	38,578	26,563	12,015	178	67.3597	164	(968)	37,610	80.54	78.52	
Jun-13	475	25,638	25,638	0	21	0.0000	30	0	25,638	53.97	53.97	
Jul-13	470	27,363	27,363	0	4	0.0000	0	0	27,363	58.22	58.22	
Aug-13	466	29,901	26,501	3,400	12	52.2811	16	193	30,094	64.16	64.58	
Sep-13	452	30,929	26,501	4,429	143	31.0408	83	(1,852)	29,077	68.43	64.33	1873.40
Oct-13	450	50,569	26,501	24,068	327	73.5214	350	1,664	52,233	112.37	116.07	1880.43
Nov-13	453	103,788	26,501	77,287	773	99.9996	672	(10,087)	93,700	229.11	206.84	1908.62
Dec-13	461	142,792	26,501	116,291	1,012	114.9270	952	(6,881)	135,911	309.74	294.82	1940.08
Jan-14	461	190,198	26,501	163,697	1,310	124.9446	1,120	(23,759)	166,439	412.58	361.04	1985.39
Feb-14	461	169,059	26,501	142,558	1,114	127.9751	962	(19,446)	149,613	366.72	324.54	2008.44
Mar-14	454	156,725	26,501	130,224	976	133.3780	805	(22,855)	133,870	345.21	294.87	2069.19
Apr-14	444	71,045	26,501	44,544	467	95.4645	414	(5,022)	66,023	160.01	148.70	2066.50
May-14	443	43,235	26,501	16,735	152	109.7693	164	1,267	44,503	97.60	100.46	2088.44
Jun-14	441	32,901	26,501	6,401	14	102.6169	30	1,688	34,589	74.61	78.43	2112.90
Jul-14	437	29,971	29,971	0	10	0.0000	0	0	29,971	68.58	68.58	2123.26
Aug-14	436	31,425	31,425	0	13	0.0000	16	0	31,425	72.07	72.07	2130.76
Sep-14	440	31,552	30,698	854	98	8.6752	83	(134)	31,418	71.71	71.40	2137.83
Oct-14	444	48,633	30,698	17,935	303	59.2442	350	2,800	51,433	109.53	115.84	2137.60
Nov-14	444	102,465	30,698	71,767	759	94.5606	672	(8,222)	94,243	230.78	212.26	2143.02
Dec-14	444	136,845	30,698	106,147	909	116.7441	952	4,993	141,838	308.21	319.46	2167.65
Jan-15	447	170,827	30,698	140,129	1,231	113.8425	1,120	(12,626)	158,201	382.16	353.92	2160.53
Feb-15	447	188,116	30,698	157,419	1,275	123.4588	962	(38,651)	149,465	420.84	334.37	2170.37
Mar-15	445	142,415	30,698	111,717	960	116.3748	805	(18,035)	124,380	320.03	279.50	2155.01
Apr-15	446	62,580	30,698	31,882	403	79.0862	414	860	63,440	140.31	142.24	2148.55
May-15	450	36,639	30,698	5,941	83	71.7508	164	5,826	42,465	81.42	94.37	2142.46
Jun-15	455	30,684	30,684	0	32	0.0000	30	0	30,684	67.44	67.44	2131.46
Jul-15	458	29,406	29,406	0	4	0.0000	0	0	29,406	64.20	64.20	2127.08
Aug-15	459	28,550	28,550	0	6	0.0000	16	0	28,550	62.20	62.20	2117.21
Sep-15	463	27,877	27,877	0	42	0.0000	83	0	27,877	60.21	60.21	2106.01
Oct-15	461	53,537	28,978	24,559	378	64.9922	350	(1,812)	51,725	116.13	112.20	2102.37
Nov-15	459	79,115	28,978	50,137	508	98.6373	672	16,147	95,262	172.36	207.54	2097.66
Dec-15	462	88,815	28,978	59,837	625	95.7736	952	31,340	120,154	192.24	260.07	2038.28
Jan-16	465	156,916	28,978	127,938	1,130	113.2491	1,120	(1,099)	155,817	337.45	335.09	2019.45
Feb-16	467	147,053	28,978	118,075	936	126.1862	962	3,316	150,369	314.89	321.99	2007.06
Mar-16	465	92,982	28,978	64,004	582	110.0268	805	24,567	117,549	199.96	252.79	1980.35
Apr-16	461	61,898	28,978	32,920	468	70.3335	414	(3,802)	58,096	134.27	126.02	1964.13
May-16	462	36,320	28,978	7,342	221	33.2379	164	(1,891)	34,429	78.61	74.52	1944.29
Jun-16	459	26,905	26,905	0	25	0.0000	30	0	26,905	58.62	58.62	1935.47
Jul-16	456	23,100	23,100	0	2	0.0000	0	0	23,100	50.66	50.66	1921.92
Aug-16	458	25,427	25,427	0	3	0.0000	16	0	25,427	55.52	55.52	1915.24
Sep-16	456	27,464	26,166	1,298	53	24.7147	83	753	28,217	60.23	61.88	1916.91
Oct-16	454	46,899	26,166	20,734	324	64.0404	350	1,680	48,580	103.30	107.00	1911.71
Nov-16	457	80,004	26,166	53,838	589	91.4390	672	7,609	87,613	175.06	191.71	1895.88
Dec-16	453	135,276	26,166	109,111	973	112.1842	952	(2,311)	132,965	298.62	293.52	1929.32

**UGI Utilities, Inc. - Gas Division  
Industrial - Rate NT**

	[1]	[2]	[3] *	[4] = [2] -[3]	[5]	[6] = [4] / [5]	[7]	[8]=[([7] -[5])*[6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Jan-17	453	159,622	26,166	133,457	961	138.8818	1,120	22,091	181,713	352.37	401.13	1995.37
Feb-17	445	118,403	26,166	92,238	719	128.3666	962	31,251	149,654	266.08	336.30	2009.68
Mar-17	443	121,736	26,166	95,570	879	108.6679	805	(8,093)	113,643	274.80	256.53	2013.42
Apr-17	438	53,078	26,166	26,912	264	101.8944	414	15,272	68,350	121.18	156.05	2043.45
May-17	441	36,238	26,166	10,072	205	49.0753	164	(2,024)	34,214	82.17	77.58	2046.51
Jun-17	445	25,809	25,809	0	33	0.0000	30	0	25,809	58.00	58.00	2045.89
Jul-17	449	24,244	24,244	0	2	0.0000	0	0	24,244	53.99	53.99	2049.23
Aug-17	449	25,276	25,276	0	19	0.0000	16	0	25,276	56.29	56.29	2050.00
Sep-17	453	26,556	24,760	1,796	89	20.0956	83	(128)	26,428	58.62	58.34	2046.46
Oct-17	453	23,203	23,203	0	227	0.0000	350	0	23,203	51.22	51.22	1990.68
Nov-17	452	103,201	24,760	78,441	684	114.6964	672	(1,365)	101,836	228.32	225.30	2024.27
Dec-17	461	129,284	24,760	104,524	1,087	96.1213	952	(13,016)	116,267	280.44	252.21	1982.95
Jan-18	464	167,668	24,760	142,908	1,156	123.6629	1,120	(4,406)	163,262	361.35	351.86	1933.68
Feb-18	464	134,664	24,760	109,904	775	141.8782	962	26,583	161,247	290.22	347.51	1944.89
Mar-18	465	129,004	24,760	104,244	905	115.2347	805	(11,481)	117,524	277.43	252.74	1941.10
Apr-18	470	90,708	24,760	65,948	573	115.1371	414	(18,281)	72,427	193.00	154.10	1939.15
May-18	470	32,541	24,760	7,781	69	113.3932	164	10,815	43,356	69.24	92.25	1953.82
Jun-18	470	26,484	24,760	1,724	29	59.8983	30	73	26,557	56.35	56.50	1952.32
Jul-18	472	26,133	26,133	0	2	0.0000	0	0	26,133	55.37	55.37	1953.69
Aug-18	469	36,084	36,084	0	2	0.0000	16	0	36,084	76.94	76.94	1974.34
Sep-18	462	27,657	27,657	0	61	0.0000	83	0	27,657	59.86	59.86	1975.86
Oct-18	468	52,014	31,109	20,906	370	56.5061	350	(1,128)	50,886	111.14	108.73	2033.37
Nov-18	474	87,334	31,109	56,226	773	72.7750	672	(7,321)	80,013	184.25	168.80	1976.87
Dec-18	482	126,687	31,109	95,579	886	107.8789	952	7,122	133,809	262.84	277.61	2002.28
Jan-19	484	194,677	31,109	163,569	1,146	142.7019	1,120	(3,742)	190,935	402.23	394.49	2044.91
Feb-19	482	166,566	31,109	135,458	904	149.8331	962	8,682	175,248	345.57	363.58	2060.98
Mar-19	477	142,121	31,109	111,013	826	134.4630	805	(2,770)	139,351	297.95	292.14	2100.39
Apr-19	479	70,837	31,109	39,728	319	124.3904	414	11,769	82,606	147.88	172.46	2118.74
May-19	479	52,792	31,109	21,684	121	179.5106	164	7,756	60,548	110.21	126.41	2152.90
Jun-19	476	33,215	31,109	2,107	25	84.6143	30	432	33,647	69.78	70.69	2167.08
Jul-19	474	31,451	31,451	0	1	0.0000	0	0	31,451	66.35	66.35	2178.07
Aug-19	476	34,757	34,757	0	2	0.0000	16	0	34,757	73.02	73.02	2174.15
Sep-19	476	26,167	26,167	0	29	0.0000	83	0	26,167	54.97	54.97	2169.26
Oct-19	476	41,633	33,104	8,528	266	32.0586	350	2,692	44,325	87.46	93.12	2153.65
Nov-19	477	107,387	33,104	74,283	764	97.2720	672	(8,916)	98,471	225.13	206.44	2191.28
Dec-19	476	124,495	33,104	91,390	923	99.0092	952	2,866	127,361	261.54	267.57	2181.23
Jan-20	477	188,914	33,104	155,810	916	170.1670	1,120	34,777	223,691	396.05	468.95	2255.70
Feb-20	477	157,427	33,104	124,322	822	151.2507	962	21,181	178,607	330.04	374.44	2266.55
Mar-20	480	110,910	33,104	77,806	595	130.8602	805	27,536	138,447	231.06	288.43	2262.84
Apr-20	480	84,141	33,104	51,036	488	104.5878	414	(7,737)	76,404	175.29	159.17	2249.56
May-20	478	53,570	33,104	20,465	217	94.2997	164	(5,000)	48,569	112.07	101.61	2224.76
Jun-20	478	37,163	33,104	4,059	13	99.4437	30	1,675	38,838	77.75	81.25	2235.33
Jul-20	474	21,284	21,284	0	0	0.0000	0	0	21,284	44.90	44.90	2213.88
Aug-20	468	26,360	26,360	0	0	0.0000	16	0	26,360	56.32	56.32	2197.18
Sep-20	469	33,885	23,822	10,063	88	114.6175	83	(550)	33,335	72.25	71.08	2213.29
Oct-20	468	53,909	23,822	30,086	309	97.3669	350	3,992	57,901	115.19	123.72	2243.89
Nov-20	466	75,394	23,822	51,572	507	101.7203	672	16,784	92,178	161.79	197.81	2235.26
Dec-20	467	143,204	23,822	119,381	940	127.0016	952	1,524	144,728	306.65	309.91	2277.60
Jan-21	461	182,239	23,822	158,417	1,025	154.5529	1,120	14,683	196,921	395.31	427.16	2235.81
Feb-21	463	168,167	23,822	144,345	969	148.9629	962	(1,043)	167,124	363.21	360.96	2222.33
Mar-21	458	109,638	23,822	85,816	649	132.2285	805	20,628	130,266	239.39	284.42	2218.32

UGI Utilities, Inc. - Gas Division  
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	[1]	[2]	[3] *	[4] = [2] -[3]	[5]	[6] = [4] / [5]	[7]	[8]=[([7] -[5])*[6]	[9] = [8] + [2]	ACT	NORM	12 MO
Month	Number of Customers	Actual Sales	Base Load	Temp Sensitive Load	Actual DD's	Temp Sensitive Load/DD	Normal DD's	Normalized Sales Adj	Total Normalized Sales	UPC	UPC	ENDED
Apr-21	456	74,328	23,822	50,506	388	130.1689	414	3,384	77,712	163.00	170.42	2229.57
May-21	449	43,777	23,822	19,955	204	97.8179	164	(3,913)	39,864	97.50	88.78	2216.74
Jun-21	450	29,594	23,822	5,772	12	113.9934	30	2,052	31,646	65.76	70.32	2205.82
Jul-21	449	30,916	30,916	0	0	0.0000	0	0	30,916	68.86	68.86	2229.77
Aug-21	446	32,165	32,165	0	0	0.0000	16	0	32,165	72.12	72.12	2245.56
Sep-21	441	30,033	30,033	0	53	0.0000	83	0	30,033	68.10	68.10	2242.59
Oct-21	446	45,601	30,255	15,346	183	83.8594	350	14,005	59,606	102.24	133.65	2,252.51
Nov-21	449	105,053	30,255	74,798	720	103.8863	672	(4,987)	100,067	233.97	222.87	2,277.57
Dec-21	452	122,635	30,255	92,380	759	121.7125	952	23,491	146,125	271.32	323.29	2,290.95
Jan-22	448	185,511	30,255	155,256	1,219	127.3632	1,120	(12,609)	172,902	414.09	385.94	2,249.73
Feb-22	449	147,035	30,255	116,780	867	134.6939	962	12,796	159,830	327.47	355.97	2,244.74
Mar-22	451	114,478	30,255	84,223	674	124.9594	805	16,370	130,847	253.83	290.13	2,250.44
Apr-22	449	70,358	30,255	40,103	450	89.1179	414	(3,208)	67,150	156.70	149.55	2,229.57
May-22	451	32,864	30,255	2,609	94	27.7592	164	1,943	34,807	72.87	77.18	2,217.97
Jun-22	452	28,882	28,882	0	6	0.0000	30	0	28,882	63.90	63.90	2,211.54
Jul-22	447	26,354	26,354	0	0	0.0000	0	0	26,354	58.96	58.96	2,201.64
Aug-22	445	25,448	25,448	0	0	0.0000	16	0	25,448	57.19	57.19	2,186.71
Sep-22	440	36,013	25,901	10,112	81	124.8384	83	250	36,263	81.85	82.42	2,201.03
Oct-22	435	59,319	25,901	33,417	378	88.4060	350	(2,475)	56,843	136.36	130.67	2,198.05
Nov-22	429	85,181	25,901	59,280	583	101.6808	672	9,050	94,231	198.56	219.65	2,194.84
Dec-22	431	162,487	25,901	136,586	964	141.6862	952	(1,700)	160,786	377.00	373.05	2,244.61
Jan-23	429	122,339	25,901	96,438	820	117.6076	1,120	35,282	157,622	285.17	367.42	2,226.08
Feb-23	438	123,694	25,901	97,793	748	130.7394	962	27,978	151,672	282.41	346.28	2,216.40
Mar-23	454	111,219	25,901	85,318	734	116.2368	805	8,253	119,472	244.98	263.15	2,189.43
Apr-23	460	59,588	25,901	33,687	311	108.3180	414	11,157	70,745	129.54	153.79	2,193.66
May-23	464	46,452	25,901	20,550	164	125.3075	164	0	46,452	100.11	100.11	2,216.60
Jun-23	469	39,130	25,901	13,229	21	116.8127	30	1,051	40,181	83.43	85.67	2,238.37
Jul-23	469	27,926	27,926	0	0	0.0000	0	0	27,926	59.54	59.54	2,238.96
Aug-23	471	23,189	23,189	0	1	0.0000	16	0	23,189	49.23	49.23	2,231.01
Sep-23	473	30,446	25,558	4,888	71	68.8454	83	826	31,272	64.37	66.11	2,214.71
Oct-23	475	50,156	25,558	24,598	289	85.1142	350	5,192	55,348	105.59	116.52	2,200.55
Nov-23	477	104,641	25,558	79,083	678	116.6423	672	(700)	103,942	219.37	217.91	2,198.81
Dec-23	484	120,603	25,558	95,045	756	125.7212	952	24,641	145,245	249.18	300.09	2,125.85
Jan-24	485	177,686	25,558	152,128	985	154.4444	1,120	20,850	198,536	366.36	409.35	2,167.78
Feb-24	483	141,191	25,558	115,634	815	141.8816	994	25,397	166,588	292.32	344.90	2,166.40
Mar-24	477	105,202	25,558	79,644	603	132.0793	805	26,680	131,882	220.55	276.48	2,179.73
Apr-24	466	64,143	25,558	38,585	341	113.1530	414	8,260	72,403	137.65	155.37	2,181.31
May-24	462	28,319	25,558	2,761	95	29.0656	164	2,006	30,325	61.30	65.64	2,146.83
Jun-24	463	24,884	24,884	0	4	0.0000	30	0	24,884	53.75	53.75	2,114.91
Jul-24	462	21,770	21,770	0	0	0.0000	0	0	21,770	47.12	47.12	2,102.48
Aug-24	461	22,838	22,838	0	12	0.0000	16	0	22,838	49.54	49.54	2,102.79
Sep-24	457	22,303	22,303	0	35	0.0000	83	0	22,303	48.80	48.80	2,085.48

\* Baseload is the average of July and August sales

UGI Utilities, Inc. - Gas Division  
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	[1] Number of Customers	[2] Budget Sales	[3] Budget UPC
Oct-25	190	97,388	512.6
Nov-25	190	144,176	758.8
Dec-25	190	208,800	1,098.9
Jan-26	190	258,889	1,362.6
Feb-26	190	243,040	1,279.2
Mar-26	190	207,863	1,094.0
Apr-26	190	136,796	720.0
May-26	190	92,955	489.2
Jun-26	190	75,399	396.8
Jul-26	190	67,140	353.4
Aug-26	190	67,845	357.1
Sep-26	190	71,580	376.7
Total			8,799.3

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SDR-RR-6

Request:

If past weather normalized sales or sales trends are used in models or otherwise relied on in reaching sales projections, please provide actual and normalized throughput by month by rate schedule from the beginning of the historic test year and the future test year through the most recent month available and update as additional data become available. Separately identify sales and transportation throughput and provide the work papers which develop normalized sales.

Response:

Please see the response to SDR-RR-5.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
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SDR-RR-7

Request:

Please provide the work paper developing the Company's FTY load growth adjustment.

Response:

Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 8.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
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SDR-RR-8

Request:

Please provide a complete copy of the computer output generated by the Company's statistical analysis package for all residential, commercial, public authority and industrial econometric models of gas demand estimated by the Company, but not presented in the filing.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

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SDR-RR-9

Request:

Identify the historical data source(s) for each dependent and independent variable utilized to develop the econometric models of gas demands for each forecasted customer group.

Response:

The variables noted below were utilized for the development of normalized and annualized usage for the Residential Heating ("RH") and Commercial Heating ("CH") customer groups, except as noted. Budgeting representing normalized and annualized usage was performed on an individual customer basis for Rate DS, Rate LFD, Rate XD and Rate IS by UGI Marketing personnel, with the exception of any new customer additions or losses for Rates LFD, XD and IS. The RH customer group is comprised of heating customers within Rates R and RT and the CH customer group is comprised of heating customers within Rates N, NT and DS.

- (1) Monthly Sales – Monthly sales is a dependent variable in the econometric model. These sales are expressed in the form of use per customer which are developed from reported monthly sales and customer counts.
- (2) Monthly Customers – Customers is an independent variable. Reported end of month customer counts are used in conjunction with monthly sales to develop use per customer.
- (3) Monthly Heating Degree Days – Actual monthly Heating Degree Days (“HDD”) is an independent variable. HDD are calculated on a 65 degree Fahrenheit temperature base using the daily average temperature of a Gas Day and then summed by month to arrive at the Monthly Heating Degree Days. Each Gas Day is based upon the North American Standards Board definition of a Gas Day which encompasses the 24 hour period from 10:00 a.m. to 10:00 a.m. The recording locations for temperature weather data used to calculate HDD for UGI Gas are the NOAA recording stations at: Wilkes-Barre/Scranton, PA (KAVP); Allentown, PA (KABE); Reading, PA (KRDG); Lancaster, PA (KLNS); Harrisburg, PA (KMDT), Altoona, PA (KAOO), Clearfield, PA (KFIG), and Bradford, PA (KBFD). Weighting of stations is based on historical throughput within geographic delivery regions to produce a composite HDD combined value.

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SDR-RR-9 (Continued)

- (4) Lagged Monthly Heating Degree Days – Monthly Heating Degree Days lagged by one month.
- (5) Weighted Time Trend – Weighted Time Trend is an independent variable. This variable captures trends in customer usage which include both known and unknown factors such as structural conservation related to more efficient building envelop construction, regular cycle appliance change-outs to more efficient units, upgrades to more efficient units, installation of energy conservation measures such as set-back thermostats and manual consumer behavior changes such as lowering thermostat settings in response to higher energy prices. This numeric variable represents the passage of time by assigning each monthly time period a sequential numeric value. This variable is weighted by the HDD variable in order to capture trend impacts during associated heating use periods. This variable is used for the RH group forecasting (Rates R and RT) but is excluded for the CH group forecasting (including Rates N, NT and DS).

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
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SDR-RR-10

Request:

Identify the source(s) and supporting documentation for the FTY value of each independent variable which required forecasting in the Company's gas demand models.

Response:

- (1) Monthly Customers – Monthly customer counts utilized are produced by a Marketing department forecast through the Fully Projected Future Test Year. Attachment SDR-RR-11 provides the supporting data.
- (2) Monthly Heating Degree Days – Normal Monthly Heating Degree Days (“HDD”) are utilized for forecasting. UGI Gas utilizes a 15 year Normal HDD which is based on officially recorded daily temperatures (on a Gas Day basis) over the period January 1, 2005 to December 31, 2019. The Normal HDD are recalculated every 5 years with the most recent 15 years of HDD data. The actual system HDD is calculated using temperature data as identified in SDR-RR-9. Please see the Direct Testimony of Sherry A. Epler, UGI Gas Statement No. 8, UGI Gas Exhibit SAE-2 for HDD values.
- (3) Lagged Monthly Heating Degree Days – Lagged Monthly Heating Degree Days are equal to the Monthly Heating Degree Days and are representative of the prior month’s Heating Degree Days.
- (4) Weighted Time Trend – The Weighted Time Trend variable is sequenced a unit value of 1 each month through the regression period and forecast based on a continuation of that same sequence for each forecast month (e.g., 100, 101, 102, etc.). A weighting of the time trend is accomplished by multiplying the trend value by the applicable monthly HDD value and dividing that product by a value of 10,000 in order to normalize to a smaller sequential value for display. This variable is used for the RH group forecasting (Rates R and RT) but is excluded for the CH group forecasting (including Rates N, NT and DS).

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-11

Request:

Please provide in hard copy and on a computer diskette in Lotus 1-2-3, QuattroPro or other spreadsheet format, the dependent and independent variable databases relied upon to produce the Company's gas demand models. For variables based on averages, include the observations which comprise the average (e.g., gas prices).

Response:

Please see Attachments SDR-RR-11(a) and SDR-RR-11(b) which have been provided in print and electronic (Excel) format on USB flash drive.

Prepared by or under the supervision of: Sherry A. Epler

	ACT DD	Norm DD	HDD		HDD		ACT UPC		
	Calendar	Calendar	HDDm-1	HDDm	Weighted	Trend	RH Including R, RT		
Oct-03	455	350	72	455		5	100	Oct-03	7.01
Nov-03	574	672	455	574		6	101	Nov-03	8.86
Dec-03	999	952	574	999		10	102	Dec-03	16.34
Jan-04	1,357	1,120	999	1,357		14	103	Jan-04	22.18
Feb-04	983	962	1,357	983		10	104	Feb-04	17.88
Mar-04	736	805	983	736		8	105	Mar-04	13.14
Apr-04	438	414	736	438		5	106	Apr-04	8.34
May-04	97	164	438	97		1	107	May-04	3.16
Jun-04	52	30	97	52		1	108	Jun-04	2.03
Jul-04	1	0	52	1		0	109	Jul-04	1.89
Aug-04	21	16	1	21		0	110	Aug-04	1.80
Sep-04	59	83	21	59		1	111	Sep-04	2.19
Oct-04	416	350	59	416		5	112	Oct-04	6.07
Nov-04	627	672	416	627		7	113	Nov-04	9.15
Dec-04	1,005	952	627	1,005		11	114	Dec-04	14.46
Jan-05	1,217	1,120	1,005	1,217		14	115	Jan-05	19.65
Feb-05	939	962	1,217	939		11	116	Feb-05	16.19
Mar-05	942	805	939	942		11	117	Mar-05	15.53
Apr-05	377	414	942	377		4	118	Apr-05	7.66
May-05	268	164	377	268		3	119	May-05	4.88
Jun-05	16	30	268	16		0	120	Jun-05	1.64
Jul-05	0	0	16	0		0	121	Jul-05	1.68
Aug-05	1	16	0	1		0	122	Aug-05	1.61
Sep-05	35	83	1	35		0	123	Sep-05	1.94
Oct-05	351	350	35	351		4	124	Oct-05	5.06
Nov-05	600	672	351	600		7	125	Nov-05	8.67
Dec-05	1,121	952	600	1,121		14	126	Dec-05	16.99
Jan-06	890	1,120	1,121	890		11	127	Jan-06	13.77
Feb-06	945	962	890	945		12	128	Feb-06	14.80
Mar-06	775	805	945	775		10	129	Mar-06	12.33
Apr-06	390	414	775	390		5	130	Apr-06	6.39
May-06	184	164	390	184		2	131	May-06	3.21
Jun-06	44	30	184	44		1	132	Jun-06	1.94
Jul-06	1	0	44	1		0	133	Jul-06	1.77
Aug-06	5	16	1	5		0	134	Aug-06	1.40
Sep-06	123	83	5	123		2	135	Sep-06	2.19
Oct-06	428	350	123	428		6	136	Oct-06	5.82
Nov-06	552	672	428	552		8	137	Nov-06	7.70
Dec-06	813	952	552	813		11	138	Dec-06	11.76
Jan-07	997	1,120	813	997		14	139	Jan-07	15.35
Feb-07	1,178	962	997	1,178		16	140	Feb-07	18.66
Mar-07	824	805	1,178	824		12	141	Mar-07	13.25
Apr-07	552	414	824	552		8	142	Apr-07	9.24
May-07	142	164	552	142		2	143	May-07	3.14
Jun-07	23	30	142	23		0	144	Jun-07	1.81
Jul-07	13	0	23	13		0	145	Jul-07	1.64
Aug-07	22	16	13	22		0	146	Aug-07	1.58
Sep-07	72	83	22	72		1	147	Sep-07	1.92
Oct-07	222	350	72	222		3	148	Oct-07	3.22
Nov-07	739	672	222	739		11	149	Nov-07	10.25
Dec-07	1,006	952	739	1,006		15	150	Dec-07	14.87
Jan-08	1,051	1,120	1,006	1,051		16	151	Jan-08	16.04
Feb-08	975	962	1,051	975		15	152	Feb-08	15.41
Mar-08	819	805	975	819		13	153	Mar-08	12.67
Apr-08	371	414	819	371		6	154	Apr-08	5.84
May-08	275	164	371	275		4	155	May-08	4.04
Jun-08	18	30	275	18		0	156	Jun-08	1.89

	ACT DD	Norm DD	HDD		HDD		ACT UPC		
	Calendar	Calendar	HDDm-1	HDDm	Weighted	Trend	RH Including R, RT		
Jul-08	0	0	18	0		0	157	Jul-08	1.51
Aug-08	14	16	0	14		0	158	Aug-08	1.45
Sep-08	80	83	14	80		1	159	Sep-08	1.86
Oct-08	468	350	80	468		7	160	Oct-08	5.73
Nov-08	721	672	468	721		12	161	Nov-08	9.47
Dec-08	1,016	952	721	1,016		16	162	Dec-08	14.70
Jan-09	1,292	1,120	1,016	1,292		21	163	Jan-09	19.71
Feb-09	927	962	1,292	927		15	164	Feb-09	13.89
Mar-09	774	805	927	774		13	165	Mar-09	11.74
Apr-09	419	414	774	419		7	166	Apr-09	6.66
May-09	179	164	419	179		3	167	May-09	3.14
Jun-09	41	30	179	41		1	168	Jun-09	2.11
Jul-09	15	0	41	15		0	169	Jul-09	1.56
Aug-09	16	16	15	16		0	170	Aug-09	1.40
Sep-09	118	83	16	118		2	171	Sep-09	2.14
Oct-09	440	350	118	440		8	172	Oct-09	5.23
Nov-09	571	672	440	571		10	173	Nov-09	6.91
Dec-09	1,055	952	571	1,055		18	174	Dec-09	15.08
Jan-10	1,157	1,120	1,055	1,157		20	175	Jan-10	17.36
Feb-10	1,014	962	1,157	1,014		18	176	Feb-10	15.18
Mar-10	627	805	1,014	627		11	177	Mar-10	9.30
Apr-10	325	414	627	325		6	178	Apr-10	4.79
May-10	153	164	325	153		3	179	May-10	2.99
Jun-10	25	30	153	25		0	180	Jun-10	1.82
Jul-10	4	0	25	4		0	181	Jul-10	1.52
Aug-10	7	16	4	7		0	182	Aug-10	1.38
Sep-10	67	83	7	67		1	183	Sep-10	1.76
Oct-10	383	350	67	383		7	184	Oct-10	4.18
Nov-10	669	672	383	669		12	185	Nov-10	8.63
Dec-10	1,162	952	669	1,162		22	186	Dec-10	16.88
Jan-11	1,251	1,120	1,162	1,251		23	187	Jan-11	18.37
Feb-11	955	962	1,251	955		18	188	Feb-11	14.46
Mar-11	836	805	955	836		16	189	Mar-11	12.68
Apr-11	414	414	836	414		8	190	Apr-11	6.44
May-11	125	164	414	125		2	191	May-11	3.02
Jun-11	21	30	125	21		0	192	Jun-11	1.80
Jul-11	1	0	21	1		0	193	Jul-11	1.72
Aug-11	10	16	1	10		0	194	Aug-11	1.56
Sep-11	74	83	10	74		1	195	Sep-11	2.11
Oct-11	400	350	74	400		8	196	Oct-11	5.30
Nov-11	559	672	400	559		11	197	Nov-11	7.40
Dec-11	843	952	559	843		17	198	Dec-11	12.05
Jan-12	1,002	1,120	843	1,002		20	199	Jan-12	15.24
Feb-12	814	962	1,002	814		16	200	Feb-12	12.26
Mar-12	487	805	814	487		10	201	Mar-12	6.81
Apr-12	437	414	487	437		9	202	Apr-12	6.26
May-12	73	164	437	73		1	203	May-12	2.07
Jun-12	39	30	73	39		1	204	Jun-12	1.83
Jul-12	1	0	39	1		0	205	Jul-12	1.42
Aug-12	7	16	1	7		0	206	Aug-12	1.37
Sep-12	110	83	7	110		2	207	Sep-12	2.29
Oct-12	335	350	110	335		7	208	Oct-12	4.09
Nov-12	785	672	335	785		16	209	Nov-12	11.60
Dec-12	853	952	785	853		18	210	Dec-12	11.90
Jan-13	1,047	1,120	853	1,047		22	211	Jan-13	16.20
Feb-13	974	962	1,047	974		21	212	Feb-13	14.45
Mar-13	884	805	974	884		19	213	Mar-13	13.19

	ACT DD	Norm DD			HDD			ACT UPC	
	Calendar	Calendar	HDDm-1	HDDm	Weighted	Trend	Trend	RH Including R, RT	
Apr-13	427	414	884	427		9	214	Apr-13	5.17
May-13	178	164	427	178		4	215	May-13	2.98
Jun-13	21	30	178	21		0	216	Jun-13	1.73
Jul-13	4	0	21	4		0	217	Jul-13	1.80
Aug-13	12	16	4	12		0	218	Aug-13	1.66
Sep-13	143	83	12	143		3	219	Sep-13	2.57
Oct-13	327	350	143	327		7	220	Oct-13	4.42
Nov-13	773	672	327	773		17	221	Nov-13	11.13
Dec-13	1,012	952	773	1,012		22	222	Dec-13	14.53
Jan-14	1,310	1,120	1,012	1,310		29	223	Jan-14	20.39
Feb-14	1,114	962	1,310	1,114		25	224	Feb-14	16.28
Mar-14	976	805	1,114	976		22	225	Mar-14	14.25
Apr-14	467	414	976	467		11	226	Apr-14	6.54
May-14	152	164	467	152		3	227	May-14	2.58
Jun-14	14	30	152	14		0	228	Jun-14	1.68
Jul-14	10	0	14	10		0	229	Jul-14	1.44
Aug-14	13	16	10	13		0	230	Aug-14	1.45
Sep-14	98	83	13	98		2	231	Sep-14	2.99
Oct-14	303	350	98	303		7	232	Oct-14	3.75
Nov-14	759	672	303	759		18	233	Nov-14	11.30
Dec-14	909	952	759	909		21	234	Dec-14	12.93
Jan-15	1,231	1,120	909	1,231		29	235	Jan-15	19.42
Feb-15	1,275	962	1,231	1,275		30	236	Feb-15	19.74
Mar-15	960	805	1,275	960		23	237	Mar-15	13.96
Apr-15	403	414	960	403		10	238	Apr-15	6.14
May-15	83	164	403	83		2	239	May-15	2.37
Jun-15	32	30	83	32		1	240	Jun-15	1.93
Jul-15	4	0	32	4		0	241	Jul-15	1.60
Aug-15	6	16	4	6		0	242	Aug-15	1.62
Sep-15	42	83	6	42		1	243	Sep-15	1.83
Oct-15	378	350	42	378		9	244	Oct-15	5.02
Nov-15	508	672	378	508		12	245	Nov-15	7.01
Dec-15	625	952	508	625		15	246	Dec-15	8.57
Jan-16	1,130	1,120	625	1,130		28	247	Jan-16	17.77
Feb-16	936	962	1,130	936		23	248	Feb-16	13.92
Mar-16	582	805	936	582		14	249	Mar-16	8.82
Apr-16	468	414	582	468		12	250	Apr-16	6.85
May-16	221	164	468	221		6	251	May-16	3.34
Jun-16	25	30	221	25		1	252	Jun-16	2.10
Jul-16	2	0	25	2		0	253	Jul-16	1.49
Aug-16	3	16	2	3		0	254	Aug-16	1.26
Sep-16	53	83	3	53		1	255	Sep-16	1.54
Oct-16	324	350	53	324		8	256	Oct-16	4.34
Nov-16	589	672	324	589		15	257	Nov-16	8.46
Dec-16	973	952	589	973		25	258	Dec-16	14.74
Jan-17	961	1,120	973	961		25	259	Jan-17	14.22
Feb-17	719	962	961	719		19	260	Feb-17	11.19
Mar-17	879	805	719	879		23	261	Mar-17	14.05
Apr-17	264	414	879	264		7	262	Apr-17	3.97
May-17	205	164	264	205		5	263	May-17	3.44
Jun-17	33	30	205	33		1	264	Jun-17	2.08
Jul-17	2	0	33	2		0	265	Jul-17	1.40
Aug-17	19	16	2	19		1	266	Aug-17	0.96
Sep-17	89	83	19	89		2	267	Sep-17	2.74
Oct-17	227	350	89	227		6	268	Oct-17	3.30
Nov-17	684	672	227	684		18	269	Nov-17	9.75
Dec-17	1,087	952	684	1,087		29	270	Dec-17	17.23

	ACT DD	Norm DD	HDD		HDD		ACT UPC		
	Calendar	Calendar	HDDm-1	HDDm	Weighted	Trend	RH Including R, RT		
Jan-18	1,156	1,120	1,087	1,156		31	271	Jan-18	18.68
Feb-18	775	962	1,156	775		21	272	Feb-18	12.11
Mar-18	905	805	775	905		25	273	Mar-18	13.44
Apr-18	573	414	905	573		16	274	Apr-18	8.50
May-18	69	164	573	69		2	275	May-18	2.01
Jun-18	29	30	69	29		1	276	Jun-18	1.69
Jul-18	2	0	29	2		0	277	Jul-18	1.26
Aug-18	2	16	2	2		0	278	Aug-18	1.23
Sep-18	61	83	2	61		2	279	Sep-18	1.62
Oct-18	370	350	0	370		10	280	Oct-18	5.09
Nov-18	773	672	370	773		19	281	Nov-18	11.98
Dec-18	886	952	773	886		27	282	Dec-18	13.51
Jan-19	1,146	1,120	886	1,146		32	283	Jan-19	17.76
Feb-19	904	962	1,146	904		27	284	Feb-19	15.02
Mar-19	826	805	904	826		23	285	Mar-19	12.23
Apr-19	319	414	826	319		12	286	Apr-19	4.93
May-19	121	164	319	121		5	287	May-19	2.76
Jun-19	25	30	121	25		1	288	Jun-19	1.58
Jul-19	1	0	25	1		0	289	Jul-19	1.34
Aug-19	2	16	1	2		0	290	Aug-19	1.26
Sep-19	29	83	2	29		2	291	Sep-19	1.76
Oct-19	266	350	29	266		10	292	Oct-19	3.56
Nov-19	764	672	266	764		20	293	Nov-19	10.72
Dec-19	923	952	764	923		28	294	Dec-19	15.85
Jan-20	916	1,120	923	916		33	295	Jan-20	14.34
Feb-20	822	962	916	822		28	296	Feb-20	11.86
Mar-20	595	805	822	595		24	297	Mar-20	8.64
Apr-20	488	414	595	488		12	298	Apr-20	8.06
May-20	217	164	488	217		5	299	May-20	3.86
Jun-20	13	30	217	13		1	300	Jun-20	1.86
Jul-20	0	0	13	0		0	301	Jul-20	1.57
Aug-20	0	16	0	0		0	302	Aug-20	1.02
Sep-20	88	83	0	88		3	303	Sep-20	1.75
Oct-20	309	350	88	309		11	304	Oct-20	3.80
Nov-20	507	672	309	507		20	305	Nov-20	8.95
Dec-20	940	952	507	940		29	306	Dec-20	13.18
Jan-21	1,025	1120	940	1,025		34	307	Jan-21	16.25
Feb-21	969	962	1,025	969		30	308	Feb-21	15.31
Mar-21	649	805	969	649		25	309	Mar-21	10.25
Apr-21	388	414	649	388		13	310	Apr-21	5.84
May-21	204	164	388	204		5	311	May-21	3.15
Jun-21	12	30	204	12		1	312	Jun-21	1.52
Jul-21	0	0	12	0		0	313	Jul-21	1.48
Aug-21	0	16	0	0		1	314	Aug-21	1.43
Sep-21	53	83	0	53		3	315	Sep-21	1.37
Oct-21	183	350	53	183		11	316	Oct-21	2.57
Nov-21	720	672	183	720		21	317	Nov-21	10.53
Dec-21	759	952	720	759		30	318	Dec-21	11.73
Jan-22	1219	1120	759	1,219		36	319	Jan-22	19.49
Feb-22	867	962	1,219	867		31	320	Feb-22	13.78
Mar-22	674	805	867	674		26	321	Mar-22	10.27
Apr-22	450	414	674	450		13	322	Apr-22	6.55
May-22	94	164	450	94		5	323	May-22	2.56
Jun-22	6	30	94	6		1	324	Jun-22	1.63
Jul-22	0	0	6	0		0	325	Jul-22	1.31
Aug-22	0	16	0	0		1	326	Aug-22	1.08
Sep-22	81	83	0	81		3	327	Sep-22	1.82

	ACT DD	Norm DD			HDD			ACT UPC
	Calendar	Calendar	HDDm-1	HDDm	Weighted	Trend	Trend	RH Including R, RT
Oct-22	378	350	81	378		11	328	Oct-22 4.45
Nov-22	583	672	378	583		22	329	Nov-22 8.71
Dec-22	964	952	583	964		31	330	Dec-22 14.64
Jan-23	820	1120	964	820		37	331	Jan-23 12.59
Feb-23	748	962	820	748		32	332	Feb-23 12.53
Mar-23	734	805	748	734		27	333	Mar-23 11.03
Apr-23	311	414	734	311		14	334	Apr-23 4.52
May-23	164	164	311	164		5	335	May-23 3.03
Jun-23	21	30	164	21		1	336	Jun-23 1.55
Jul-23	0	0	21	0		0	337	Jul-23 1.24
Aug-23	1	16	0	1		1	338	Aug-23 1.47
Sep-23	71	83	1	71		3	339	Sep-23 1.50
Oct-23	289	350	71	289		12	340	Oct-23 3.77
Nov-23	678	672	289	678		23	341	Nov-23 9.33
Dec-23	756	952	678	756		33	342	Dec-23 11.74
Jan-24	985	1120	756	985		38	343	Jan-24 15.15
Feb-24	815	962	985	815		33	344	Feb-24 12.17
Mar-24	603	805	815	603		28	345	Mar-24 9.21
Apr-24	341	414	603	341		14	346	Apr-24 5.42
May-24	95	164	341	95		6	347	May-24 2.32
Jun-24	4	30	95	4		1	348	Jun-24 1.55
Jul-24	0	0	4	0		0	349	Jul-24 1.34
Aug-24	12	16	0	12		1	350	Aug-24 1.39
Sep-24	35	83	12	35		3	351	Sep-24 1.10
Oct-24		350	35	0		12	352	
Nov-24		672	0	0		24	353	
Dec-24		952	0	0		34	354	
Jan-25		1120	0	0		40	355	
Feb-25		962	0	0		34	356	
Mar-25		805	0	0		29	357	
Apr-25		414	0	0		15	358	
May-25		164	0	0		6	359	
Jun-25		30	0	0		1	360	
Jul-25		0	0	0		0	361	
Aug-25		16	0	0		1	362	
Sep-25		83	0	0		3	363	
Oct-25		350	0	0		13	364	
Nov-25		672	0	0		25	365	
Dec-25		952	0	0		35	366	
Jan-26		1120	0	0		41	367	
Feb-26		962	0	0		35	368	
Mar-26		805	0	0		30	369	
Apr-26		414	0	0		15	370	
May-26		164	0	0		6	371	
Jun-26		30	0	0		1	372	
Jul-26		0	0	0		0	373	
Aug-26		16	0	0		1	374	
Sep-26		83	0	0		3	375	
Oct-26		350	0	0		13	376	
Nov-26		672	0	0		25	377	
Dec-26		952	0	0		36	378	
Jan-27		1120	0	0		42	379	
Feb-27		962	0	0		37	380	
Mar-27		805	0	0		31	381	

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
Oct-03	350	83	4		5.7010	
Nov-03	672	350	7		10.3218	
Dec-03	952	672	10		14.4117	
Jan-04	1,120	952	12		16.9348	
Feb-04	962	1,120	10		14.9087	
Mar-04	805	962	8		12.6323	
Apr-04	414	805	4		7.1582	
May-04	164	414	2		3.4230	
Jun-04	30	164	0		1.3884	
Jul-04	0	30	0		0.8696	
Aug-04	16	0	0		1.0639	
Sep-04	83	16	1	FY04	1.9923	90.8058
Oct-04	350	83	4		5.6940	90.7987
Nov-04	672	350	8		10.3083	90.7852
Dec-04	952	672	11		14.3925	90.7660
Jan-05	1,120	952	13		16.9123	90.7434
Feb-05	962	1,120	11		14.8893	90.7240
Mar-05	805	962	9		12.6161	90.7078
Apr-05	414	805	5		7.1499	90.6994
May-05	164	414	2		3.4197	90.6961
Jun-05	30	164	0		1.3878	90.6955
Jul-05	0	30	0		0.8696	90.6955
Aug-05	16	0	0		1.0636	90.6952
Sep-05	83	16	1	FY05	1.9906	90.6935
Oct-05	350	83	4		5.6869	90.6865
Nov-05	672	350	8		10.2947	90.6729
Dec-05	952	672	12		14.3733	90.6537
Jan-06	1,120	952	14		16.8897	90.6312
Feb-06	962	1,120	12		14.8699	90.6118
Mar-06	805	962	10		12.5999	90.5956
Apr-06	414	805	5		7.1415	90.5872
May-06	164	414	2		3.4163	90.5839
Jun-06	30	164	0		1.3872	90.5833
Jul-06	0	30	0		0.8696	90.5833
Aug-06	16	0	0		1.0633	90.5830
Sep-06	83	16	1	FY06	1.9889	90.5813
Oct-06	350	83	5		5.6798	90.5743
Nov-06	672	350	9		10.2812	90.5607
Dec-06	952	672	13		14.3541	90.5415
Jan-07	1,120	952	16		16.8671	90.5189
Feb-07	962	1,120	13		14.8505	90.4996
Mar-07	805	962	11		12.5836	90.4833
Apr-07	414	805	6		7.1332	90.4750
May-07	164	414	2		3.4130	90.4717
Jun-07	30	164	0		1.3866	90.4711
Jul-07	0	30	0		0.8696	90.4711
Aug-07	16	0	0		1.0630	90.4708
Sep-07	83	16	1	FY 07	1.9873	90.4691
Oct-07	350	83	5		5.6728	90.4620
Nov-07	672	350	10		10.2676	90.4485
Dec-07	952	672	14		14.3349	90.4293
Jan-08	1,120	952	17		16.8445	90.4067
Feb-08	962	1,120	15		14.8312	90.3873
Mar-08	805	962	12		12.5674	90.3711
Apr-08	414	805	6		7.1248	90.3628
May-08	164	414	3		3.4097	90.3595
Jun-08	30	164	0		1.3860	90.3588
Jul-08	0	30	0		0.8696	90.3588
Aug-08	16	0	0		1.0626	90.3585
Sep-08	83	16	1	FY 08	1.9856	90.3569
Oct-08	350	83	6		5.6657	90.3498
Nov-08	672	350	11		10.2541	90.3363
Dec-08	952	672	15		14.3157	90.3171
Jan-09	1,120	952	18		16.8220	90.2945
Feb-09	962	1,120	16		14.8118	90.2751
Mar-09	805	962	13		12.5512	90.2589
Apr-09	414	805	7		7.1165	90.2505
May-09	164	414	3		3.4064	90.2472
Jun-09	30	164	1		1.3854	90.2466
Jul-09	0	30	0		0.8696	90.2466
Aug-09	16	0	0		1.0623	90.2463
Sep-09	83	16	1	FY 09	1.9839	90.2446
Oct-09	350	83	6		5.6587	90.2376
Nov-09	672	350	12		10.2405	90.2240
Dec-09	952	672	17		14.2966	90.2048
Jan-10	1,120	952	20		16.7994	90.1823
Feb-10	962	1,120	17		14.7924	90.1629
Mar-10	805	962	14		12.5349	90.1466
Apr-10	414	805	7		7.1082	90.1383
May-10	164	414	3		3.4031	90.1350
Jun-10	30	164	1		1.3848	90.1344
Jul-10	0	30	0		0.8696	90.1344

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
Aug-10	16	0	0		1.0620	90.1341
Sep-10	83	16	2	FY 10	1.9822	90.1324
Oct-10	350	83	6		5.6516	90.1253
Nov-10	672	350	12		10.2270	90.1118
Dec-10	952	672	18		14.2774	90.0926
Jan-11	1,120	952	21		16.7768	90.0700
Feb-11	962	1,120	18		14.7730	90.0506
Mar-11	805	962	15		12.5187	90.0344
Apr-11	414	805	8		7.0998	90.0261
May-11	164	414	3		3.3998	90.0228
Jun-11	30	164	1		1.3842	90.0222
Jul-11	0	30	0		0.8696	90.0222
Aug-11	16	0	0		1.0617	90.0218
Sep-11	83	16	2	FY 11	1.9806	90.0202
Oct-11	350	83	7		5.6446	90.0131
Nov-11	672	350	13		10.2134	89.9996
Dec-11	952	672	19		14.2582	89.9804
Jan-12	1,120	952	22		16.7542	89.9578
Feb-12	962	1,120	19		14.7536	89.9384
Mar-12	805	962	16		12.5025	89.9222
Apr-12	414	805	8		7.0915	89.9138
May-12	164	414	3		3.3965	89.9105
Jun-12	30	164	1		1.3835	89.9099
Jul-12	0	30	0		0.8696	89.9099
Aug-12	16	0	0		1.0613	89.9096
Sep-12	83	16	2	FY 12	1.9789	89.9079
Oct-12	350	83	7		5.6375	89.9009
Nov-12	672	350	14		10.1999	89.8873
Dec-12	952	672	20		14.2390	89.8682
Jan-13	1,120	952	24		16.7317	89.8456
Feb-13	962	1,120	20		14.7342	89.8262
Mar-13	805	962	17		12.4863	89.8100
Apr-13	414	805	9		7.0831	89.8016
May-13	164	414	4		3.3932	89.7983
Jun-13	30	164	1		1.3829	89.7977
Jul-13	0	30	0		0.8696	89.7977
Aug-13	16	0	0		1.0610	89.7974
Sep-13	83	16	2	FY 13	1.9772	89.7957
Oct-13	350	83	8		5.6305	89.7887
Nov-13	672	350	15		10.1864	89.7751
Dec-13	952	672	21		14.2198	89.7559
Jan-14	1,120	952	25		16.7091	89.7333
Feb-14	962	1,120	22		14.7148	89.7140
Mar-14	805	962	18		12.4700	89.6977
Apr-14	414	805	9		7.0748	89.6894
May-14	164	414	4		3.3899	89.6861
Jun-14	30	164	1		1.3823	89.6855
Jul-14	0	30	0		0.8696	89.6855
Aug-14	16	0	0		1.0607	89.6852
Sep-14	83	16	2	FY 14	1.9755	89.6835
Oct-14	350	83	8		5.6234	89.6764
Nov-14	672	350	16		10.1728	89.6629
Dec-14	952	672	22		14.2006	89.6437
Jan-15	1,120	952	26		16.6865	89.6211
Feb-15	962	1,120	23		14.6954	89.6017
Mar-15	805	962	19		12.4538	89.5855
Apr-15	414	805	10		7.0664	89.5772
May-15	164	414	4		3.3866	89.5739
Jun-15	30	164	1		1.3817	89.5733
Jul-15	0	30	0		0.8696	89.5733
Aug-15	16	0	0		1.0604	89.5729
Sep-15	83	16	2	FY 15	1.9739	89.5713
Oct-15	350	83	9		5.6164	89.5642
Nov-15	672	350	16		10.1593	89.5507
Dec-15	952	672	23		14.1814	89.5315
Jan-16	1,120	952	28		16.6639	89.5089
Feb-16	962	1,120	24		14.6760	89.4895
Mar-16	805	962	20		12.4376	89.4733
Apr-16	414	805	10		7.0581	89.4649
May-16	164	414	4		3.3833	89.4616
Jun-16	30	164	1		1.3811	89.4610
Jul-16	0	30	0		0.8696	89.4610
Aug-16	16	0	0		1.0601	89.4607
Sep-16	83	16	2	FY 16	1.9722	89.4590
Oct-16	350	83	9		5.6093	89.4520
Nov-16	672	350	17		10.1457	89.4384
Dec-16	952	672	25		14.1622	89.4192
Jan-17	1,120	952	29		16.6414	89.3967
Feb-17	962	1,120	25		14.6566	89.3773
Mar-17	805	962	21		12.4214	89.3610
Apr-17	414	805	11		7.0497	89.3527

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC
May-17	164	414	4		3.3800	89.3494
Jun-17	30	164	1		1.3805	89.3488
Jul-17	0	30	0		0.8696	89.3488
Aug-17	16	0	0		1.0597	89.3485
Sep-17	83	16	2	FY 17	1.9705	89.3468
Oct-17	350	83	9		5.6022	89.3397
Nov-17	672	350	18		10.1322	89.3262
Dec-17	952	672	26		14.1431	89.3070
Jan-18	1,120	952	30		16.6188	89.2844
Feb-18	962	1,120	26		14.6373	89.2650
Mar-18	805	962	22		12.4051	89.2488
Apr-18	414	805	11		7.0414	89.2405
May-18	164	414	5		3.3767	89.2372
Jun-18	30	164	1		1.3799	89.2366
Jul-18	0	30	0		0.8696	89.2366
Aug-18	16	0	0		1.0594	89.2362
Sep-18	83	16	2	FY 18	1.9689	89.2346
Oct-18	350	83	10		5.5952	89.2275
Nov-18	672	350	19		10.1186	89.2140
Dec-18	952	672	27		14.1239	89.1948
Jan-19	1,120	952	32		16.5962	89.1722
Feb-19	962	1,120	27		14.6179	89.1528
Mar-19	805	962	23		12.3889	89.1366
Apr-19	414	805	12		7.0330	89.1282
May-19	164	414	5		3.3734	89.1249
Jun-19	30	164	1		1.3793	89.1243
Jul-19	0	30	0		0.8696	89.1243
Aug-19	16	0	0		1.0591	89.1240
Sep-19	83	16	2	FY 19	1.9672	89.1223
Oct-19	350	83	10		5.5881	89.1153
Nov-19	672	350	20		10.1051	89.1017
Dec-19	952	672	28		14.1047	89.0826
Jan-20	1,120	952	33		16.5736	89.0600
Feb-20	962	1,120	28		14.5985	89.0406
Mar-20	805	962	24		12.3727	89.0244
Apr-20	414	805	12		7.0247	89.0160
May-20	164	414	5		3.3701	89.0127
Jun-20	30	164	1		1.3787	89.0121
Jul-20	0	30	0		0.8696	89.0121
Aug-20	16	0	0		1.0588	89.0118
Sep-20	83	16	3	FY 20	1.9655	89.0101
Oct-20	350	83	11		5.5811	89.0031
Nov-20	672	350	20		10.0915	88.9895
Dec-20	952	672	29		14.0855	88.9703
Jan-21	1,120	952	34		16.5511	88.9478
Feb-21	962	1,120	30		14.5791	88.9284
Mar-21	805	962	25		12.3565	88.9121
Apr-21	414	805	13		7.0164	88.9038
May-21	164	414	5		3.3668	88.9005
Jun-21	30	164	1		1.3781	88.8999
Jul-21	0	30	0		0.8696	88.8999
Aug-21	16	0	1		1.0584	88.8996
Sep-21	83	16	3	FY 21	1.9638	88.8979
Oct-21	350	83	11		5.5740	88.8908
Nov-21	672	350	21		10.0780	88.8773
Dec-21	952	672	30		14.0663	88.8581
Jan-22	1,120	952	36		16.5285	88.8355
Feb-22	962	1,120	31		14.5597	88.8161
Mar-22	805	962	26		12.3402	88.7999
Apr-22	414	805	13		7.0080	88.7916
May-22	164	414	5		3.3635	88.7883
Jun-22	30	164	1		1.3775	88.7877
Jul-22	0	30	0		0.8696	88.7877
Aug-22	16	0	1		1.0581	88.7873
Sep-22	83	16	3	FY 22	1.9622	88.7857
Oct-22	350	83	11		5.5670	88.7786
Nov-22	672	350	22		10.0645	88.7651
Dec-22	952	672	31		14.0471	88.7459
Jan-23	1,120	952	37		16.5059	88.7233
Feb-23	962	1,120	32		14.5403	88.7039
Mar-23	805	962	27		12.3240	88.6877
Apr-23	414	805	14		6.9997	88.6793
May-23	164	414	5		3.3602	88.6760
Jun-23	30	164	1		1.3769	88.6754
Jul-23	0	30	0		0.8696	88.6754
Aug-23	16	0	1		1.0578	88.6751
Sep-23	83	16	3	FY 23	1.9605	88.6734
Oct-23	350	83	12		5.5599	88.6664
Nov-23	672	350	23		10.0509	88.6528

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)	HDD Weighted Trend		1 Month UPC	12 Months Ended UPC	
Dec-23	952	672	33		14.0279	88.6336	
Jan-24	1,120	952	38		16.4833	88.6111	
Feb-24	962	1,120	33		14.5209	88.5917	
Mar-24	805	962	28		12.3078	88.5755	
Apr-24	414	805	14		6.9913	88.5671	
May-24	164	414	6		3.3568	88.5638	
Jun-24	30	164	1		1.3763	88.5632	
Jul-24	0	30	0		0.8696	88.5632	
Aug-24	16	0	1		1.0575	88.5629	
Sep-24	83	16	3	FY 24	1.9588	88.5612	
Oct-24	350	83	12		5.5529	88.5541	
Nov-24	672	350	24		10.0374	88.5406	
Dec-24	952	672	34		14.0087	88.5214	
Jan-25	1,120	952	40		16.4608	88.4988	
Feb-25	962	1,120	34		14.5015	88.4794	
Mar-25	805	962	29		12.2916	88.4632	Historic Test Year Annualized FY 24
Apr-25	414	805	15		6.9830	88.4549	
May-25	164	414	6		3.3535	88.4516	
Jun-25	30	164	1		1.3757	88.4510	
Jul-25	0	30	0		0.8696	88.4510	
Aug-25	16	0	1		1.0572	88.4506	
Sep-25	83	16	3	FY 25	1.9571	88.4490	
Oct-25	350	83	13		5.5458	88.4419	
Nov-25	672	350	25		10.0238	88.4284	
Dec-25	952	672	35		13.9895	88.4092	
Jan-26	1,120	952	41		16.4382	88.3866	
Feb-26	962	1,120	35		14.4821	88.3672	
Mar-26	805	962	30		12.2753	88.3510	Future Test Year Annualized FY 25
Apr-26	414	805	15		6.9746	88.3427	
May-26	164	414	6		3.3502	88.3393	
Jun-26	30	164	1		1.3751	88.3387	
Jul-26	0	30	0		0.8696	88.3387	
Aug-26	16	0	1		1.0568	88.3384	
Sep-26	83	16	3	FY 26	1.9555	88.3367	
Oct-26	350	83	13		5.5388	88.3297	
Nov-26	672	350	25		10.0103	88.3161	
Dec-26	952	672	36		13.9704	88.2970	
Jan-27	1,120	952	42		16.4156	88.2744	
Feb-27	962	1,120	37		14.4627	88.2550	
Mar-27	805	962	31		12.2591	88.2388	Fully Projected Future Test Year Annualized FY 26

Combined Class RH incl. R, RT  
 UPC History 10/03-09/24

## SUMMARY OUTPUT

<i>Regression Statistics</i>	
Multiple R	0.991405307
R Square	0.982884483
Adjusted R Square	0.98267744
Standard Error	0.760230179
Observations	252

## ANOVA

	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	3	8231.033008	2743.677669	4747.258452	1.0892E-218
Residual	248	143.3315816	0.577949926		
Total	251	8374.36459			

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.845297115	0.073991053	11.42431529	1.45196E-24	0.699566139	0.991028092	0.699566139	0.991028092
X Variable 1	0.000811352	0.000206613	3.92691777	0.000111559	0.000404412	0.001218291	0.000404412	0.001218291
X Variable 2	0.013849017	0.000282956	48.94404363	1.9358E-129	0.013291714	0.014406321	0.013291714	0.014406321
X Variable 3	-0.016796589	0.009391415	-1.788504623	0.074915207	-0.03529369	0.001700513	-0.03529369	0.001700513

	ACT DD	Norm DD			ACT UPC	
	Calendar	Calendar	HDDm-1	HDDm	CH Including N, NT, DS	
Oct-12	335	350	110	335	Oct-12	26.2133
Nov-12	785	672	335	785	Nov-12	57.0139
Dec-12	853	952	785	853	Dec-12	75.8326
Jan-13	1,047	1,120	853	1,047	Jan-13	93.2957
Feb-13	974	962	1,047	974	Feb-13	87.1142
Mar-13	884	805	974	884	Mar-13	72.4338
Apr-13	427	414	884	427	Apr-13	38.4063
May-13	178	164	427	178	May-13	18.3230
Jun-13	21	30	178	21	Jun-13	13.1382
Jul-13	4	0	21	4	Jul-13	11.0372
Aug-13	12	16	4	12	Aug-13	12.8748
Sep-13	143	83	12	143	Sep-13	15.8076
Oct-13	327	350	143	327	Oct-13	25.2827
Nov-13	773	672	327	773	Nov-13	57.8559
Dec-13	1,012	952	773	1,012	Dec-13	89.2557
Jan-14	1,310	1,120	1,012	1,310	Jan-14	118.7481
Feb-14	1,114	962	1,310	1,114	Feb-14	100.5934
Mar-14	976	805	1,114	976	Mar-14	85.0976
Apr-14	467	414	976	467	Apr-14	38.1561
May-14	152	164	467	152	May-14	18.4903
Jun-14	14	30	152	14	Jun-14	11.9605
Jul-14	10	0	14	10	Jul-14	13.1005
Aug-14	13	16	10	13	Aug-14	12.6120
Sep-14	98	83	13	98	Sep-14	18.3857
Oct-14	303	350	98	303	Oct-14	23.0688
Nov-14	759	672	303	759	Nov-14	58.8037
Dec-14	909	952	759	909	Dec-14	85.8066
Jan-15	1,231	1,120	909	1,231	Jan-15	111.5065
Feb-15	1,275	962	1,231	1,275	Feb-15	115.1389
Mar-15	960	805	1,275	960	Mar-15	88.8316
Apr-15	403	414	960	403	Apr-15	35.1852
May-15	83	164	403	83	May-15	15.1005
Jun-15	32	30	83	32	Jun-15	14.5378
Jul-15	4	0	32	4	Jul-15	12.4361
Aug-15	6	16	4	6	Aug-15	15.2095
Sep-15	42	83	6	42	Sep-15	14.3887
Oct-15	378	350	42	378	Oct-15	26.4583
Nov-15	508	672	378	508	Nov-15	43.8464
Dec-15	625	952	508	625	Dec-15	54.8538
Jan-16	1,130	1,120	625	1,130	Jan-16	98.3854
Feb-16	936	962	1,130	936	Feb-16	89.0672
Mar-16	582	805	936	582	Mar-16	50.1565
Apr-16	468	414	582	468	Apr-16	35.3421
May-16	221	164	468	221	May-16	20.3559
Jun-16	25	30	221	25	Jun-16	14.6658
Jul-16	2	0	25	2	Jul-16	11.5077
Aug-16	3	16	2	3	Aug-16	15.4927
Sep-16	53	83	3	53	Sep-16	13.5444
Oct-16	324	350	53	324	Oct-16	24.1222
Nov-16	589	672	324	589	Nov-16	46.5639
Dec-16	973	952	589	973	Dec-16	85.9383
Jan-17	961	1,120	973	961	Jan-17	93.9389
Feb-17	719	962	961	719	Feb-17	67.4803
Mar-17	879	805	719	879	Mar-17	74.4178
Apr-17	264	414	879	264	Apr-17	30.8584
May-17	205	164	264	205	May-17	21.2359
Jun-17	33	30	205	33	Jun-17	12.5259
Jul-17	2	0	33	2	Jul-17	14.2208

ACT DD		Norm DD			ACT UPC	
Calendar	Calendar	HDDm-1	HDDm		CH Including N, NT, DS	
Aug-17	19	16	2	19	Aug-17	13.5311
Sep-17	89	83	19	89	Sep-17	13.9642
Oct-17	227	350	89	227	Oct-17	22.6190
Nov-17	684	672	227	684	Nov-17	60.3793
Dec-17	1,087	952	684	1,087	Dec-17	87.6191
Jan-18	1,156	1,120	1,087	1,156	Jan-18	113.3025
Feb-18	775	962	1,156	775	Feb-18	74.7883
Mar-18	905	805	775	905	Mar-18	82.1497
Apr-18	573	414	905	573	Apr-18	51.8098
May-18	69	164	573	69	May-18	19.7730
Jun-18	29	30	69	29	Jun-18	14.9547
Jul-18	2	0	29	2	Jul-18	12.0690
Aug-18	2	16	2	2	Aug-18	12.6686
Sep-18	61	83	2	61	Sep-18	15.6520
Oct-18	370	350	0	370	Oct-18	32.3715
Nov-18	773	672	370	773	Nov-18	63.6875
Dec-18	886	952	773	886	Dec-18	83.4083
Jan-19	1,146	1,120	886	1,146	Jan-19	106.7682
Feb-19	904	962	1,146	904	Feb-19	85.8784
Mar-19	826	805	904	826	Mar-19	78.0083
Apr-19	319	414	826	319	Apr-19	34.7570
May-19	121	164	319	121	May-19	20.1135
Jun-19	25	30	121	25	Jun-19	13.1592
Jul-19	1	0	25	1	Jul-19	12.3218
Aug-19	2	16	1	2	Aug-19	13.0925
Sep-19	29	83	2	29	Sep-19	12.0927
Oct-19	266	350	29	266	Oct-19	25.2767
Nov-19	764	672	266	764	Nov-19	69.3271
Dec-19	923	952	764	923	Dec-19	75.1481
Jan-20	916	1,120	923	916	Jan-20	88.8618
Feb-20	822	962	916	822	Feb-20	83.0145
Mar-20	595	805	822	595	Mar-20	59.8374
Apr-20	488	414	595	488	Apr-20	33.7477
May-20	217	164	488	217	May-20	19.1270
Jun-20	13	30	217	13	Jun-20	10.9674
Jul-20	0	0	13	0	Jul-20	10.5768
Aug-20	0	16	0	0	Aug-20	9.6913
Sep-20	88	83	0	88	Sep-20	12.7037
Oct-20	309	350	88	309	Oct-20	25.0362
Nov-20	507	672	309	507	Nov-20	48.7097
Dec-20	940	952	507	940	Dec-20	77.3301
Jan-21	1,025	1120	940	1,025	Jan-21	95.2403
Feb-21	969	962	1,025	969	Feb-21	88.3085
Mar-21	649	805	969	649	Mar-21	62.7209
Apr-21	388	414	649	388	Apr-21	36.3264
May-21	204	164	388	204	May-21	21.1221
Jun-21	12	30	204	12	Jun-21	12.1406
Jul-21	0	0	12	0	Jul-21	12.2479
Aug-21	0	16	0	0	Aug-21	12.4521
Sep-21	53	83	0	53	Sep-21	13.0197
Oct-21	183	350	53	183	Oct-21	20.9734
Nov-21	720	672	183	720	Nov-21	59.9247
Dec-21	759	952	720	759	Dec-21	70.6019
Jan-22	1219	1120	759	1,219	Jan-22	113.3482
Feb-22	867	962	1,219	867	Feb-22	86.7938
Mar-22	674	805	867	674	Mar-22	68.5476
Apr-22	450	414	674	450	Apr-22	41.7657
May-22	94	164	450	94	May-22	18.8208

ACT DD		Norm DD			ACT UPC	
Calendar	Calendar	HDDm-1	HDDm		CH Including N, NT, DS	
Jun-22	6	30	94	6	Jun-22	13.6716
Jul-22	0	0	6	0	Jul-22	11.3367
Aug-22	0	16	0	0	Aug-22	11.4823
Sep-22	81	83	0	81	Sep-22	15.0601
Oct-22	378	350	81	378	Oct-22	34.1952
Nov-22	583	672	378	583	Nov-22	52.2706
Dec-22	964	952	583	964	Dec-22	89.6856
Jan-23	820	1120	964	820	Jan-23	80.0746
Feb-23	748	962	820	748	Feb-23	78.6058
Mar-23	734	805	748	734	Mar-23	70.2789
Apr-23	311	414	734	311	Apr-23	31.6422
May-23	164	164	311	164	May-23	22.3634
Jun-23	21	30	164	21	Jun-23	14.2229
Jul-23	0	0	21	0	Jul-23	12.5673
Aug-23	1	16	0	1	Aug-23	14.3035
Sep-23	71	83	1	71	Sep-23	15.4667
Oct-23	289	350	71	289	Oct-23	26.1908
Nov-23	678	672	289	678	Nov-23	62.5896
Dec-23	756	952	678	756	Dec-23	73.2420
Jan-24	985	1120	756	985	Jan-24	97.2551
Feb-24	815	962	985	815	Feb-24	78.3813
Mar-24	603	805	815	603	Mar-24	59.1761
Apr-24	341	414	603	341	Apr-24	36.5564
May-24	95	164	341	95	May-24	18.4829
Jun-24	4	30	95	4	Jun-24	14.2275
Jul-24	0	0	4	0	Jul-24	14.3548
Aug-24	12	16	0	12	Aug-24	14.3791
Sep-24	35	83	12	35	Sep-24	12.7767
Oct-24		350	35	0		
Nov-24		672	0	0		
Dec-24		952	0	0		
Jan-25		1120	0	0		
Feb-25		962	0	0		
Mar-25		805	0	0		
Apr-25		414	0	0		
May-25		164	0	0		
Jun-25		30	0	0		
Jul-25		0	0	0		
Aug-25		16	0	0		
Sep-25		83	0	0		
Oct-25		350	0	0		
Nov-25		672	0	0		
Dec-25		952	0	0		
Jan-26		1120	0	0		
Feb-26		962	0	0		
Mar-26		805	0	0		
Apr-26		414	0	0		
May-26		164	0	0		
Jun-26		30	0	0		
Jul-26		0	0	0		
Aug-26		16	0	0		
Sep-26		83	0	0		
Oct-26		350	0	0		
Nov-26		672	0	0		
Dec-26		952	0	0		
Jan-27		1120	0	0		
Feb-27		962	0	0		
Mar-27		805	0	0		

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC
Oct-12	350	83		35.0873	35.0873
Nov-12	672	350		60.8794	95.9667
Dec-12	952	672		83.8664	179.8330
Jan-13	1,120	952		98.1989	278.0319
Feb-13	962	1,120		87.4045	365.4364
Mar-13	805	962		74.6557	440.0921
Apr-13	414	805		44.3776	484.4697
May-13	164	414		23.2092	507.6789
Jun-13	30	164		11.6113	519.2902
Jul-13	0	30		8.5291	527.8193
Aug-13	16	0		9.5413	537.3607
Sep-13	83	16	FY 13	14.6618	552.0225
Oct-13	350	83		35.0873	552.0225
Nov-13	672	350		60.8794	552.0225
Dec-13	952	672		83.8664	552.0225
Jan-14	1,120	952		98.1989	552.0225
Feb-14	962	1,120		87.4045	552.0225
Mar-14	805	962		74.6557	552.0225
Apr-14	414	805		44.3776	552.0225
May-14	164	414		23.2092	552.0225
Jun-14	30	164		11.6113	552.0225
Jul-14	0	30		8.5291	552.0225
Aug-14	16	0		9.5413	552.0225
Sep-14	83	16	FY 14	14.6618	552.0225
Oct-14	350	83		35.0873	552.0225
Nov-14	672	350		60.8794	552.0225
Dec-14	952	672		83.8664	552.0225
Jan-15	1,120	952		98.1989	552.0225
Feb-15	962	1,120		87.4045	552.0225
Mar-15	805	962		74.6557	552.0225
Apr-15	414	805		44.3776	552.0225
May-15	164	414		23.2092	552.0225
Jun-15	30	164		11.6113	552.0225
Jul-15	0	30		8.5291	552.0225
Aug-15	16	0		9.5413	552.0225
Sep-15	83	16	FY 15	14.6618	552.0225
Oct-15	350	83		35.0873	552.0225
Nov-15	672	350		60.8794	552.0225
Dec-15	952	672		83.8664	552.0225
Jan-16	1,120	952		98.1989	552.0225
Feb-16	962	1,120		87.4045	552.0225
Mar-16	805	962		74.6557	552.0225
Apr-16	414	805		44.3776	552.0225
May-16	164	414		23.2092	552.0225
Jun-16	30	164		11.6113	552.0225
Jul-16	0	30		8.5291	552.0225
Aug-16	16	0		9.5413	552.0225
Sep-16	83	16	FY 16	14.6618	552.0225
Oct-16	350	83		35.0873	552.0225
Nov-16	672	350		60.8794	552.0225
Dec-16	952	672		83.8664	552.0225
Jan-17	1,120	952		98.1989	552.0225
Feb-17	962	1,120		87.4045	552.0225
Mar-17	805	962		74.6557	552.0225
Apr-17	414	805		44.3776	552.0225
May-17	164	414		23.2092	552.0225
Jun-17	30	164		11.6113	552.0225
Jul-17	0	30		8.5291	552.0225
Aug-17	16	0		9.5413	552.0225
Sep-17	83	16	FY 17	14.6618	552.0225
Oct-17	350	83		35.0873	552.0225
Nov-17	672	350		60.8794	552.0225
Dec-17	952	672		83.8664	552.0225
Jan-18	1,120	952		98.1989	552.0225
Feb-18	962	1,120		87.4045	552.0225
Mar-18	805	962		74.6557	552.0225
Apr-18	414	805		44.3776	552.0225
May-18	164	414		23.2092	552.0225
Jun-18	30	164		11.6113	552.0225

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC
Jul-18	0	30		8.5291	552.0225
Aug-18	16	0		9.5413	552.0225
Sep-18	83	16	FY 18	14.6618	552.0225
Oct-18	350	83		35.0873	552.0225
Nov-18	672	350		60.8794	552.0225
Dec-18	952	672		83.8664	552.0225
Jan-19	1,120	952		98.1989	552.0225
Feb-19	962	1,120		87.4045	552.0225
Mar-19	805	962		74.6557	552.0225
Apr-19	414	805		44.3776	552.0225
May-19	164	414		23.2092	552.0225
Jun-19	30	164		11.6113	552.0225
Jul-19	0	30		8.5291	552.0225
Aug-19	16	0		9.5413	552.0225
Sep-19	83	16	FY 19	14.6618	552.0225
Oct-19	350	83		35.0873	552.0225
Nov-19	672	350		60.8794	552.0225
Dec-19	952	672		83.8664	552.0225
Jan-20	1,120	952		98.1989	552.0225
Feb-20	962	1,120		87.4045	552.0225
Mar-20	805	962		74.6557	552.0225
Apr-20	414	805		44.3776	552.0225
May-20	164	414		23.2092	552.0225
Jun-20	30	164		11.6113	552.0225
Jul-20	0	30		8.5291	552.0225
Aug-20	16	0		9.5413	552.0225
Sep-20	83	16	FY 20	14.6618	552.0225
Oct-20	350	83		35.0873	552.0225
Nov-20	672	350		60.8794	552.0225
Dec-20	952	672		83.8664	552.0225
Jan-21	1,120	952		98.1989	552.0225
Feb-21	962	1,120		87.4045	552.0225
Mar-21	805	962		74.6557	552.0225
Apr-21	414	805		44.3776	552.0225
May-21	164	414		23.2092	552.0225
Jun-21	30	164		11.6113	552.0225
Jul-21	0	30		8.5291	552.0225
Aug-21	16	0		9.5413	552.0225
Sep-21	83	16	FY21	14.6618	552.0225
Oct-21	350	83		35.0873	552.0225
Nov-21	672	350		60.8794	552.0225
Dec-21	952	672		83.8664	552.0225
Jan-22	1,120	952		98.1989	552.0225
Feb-22	962	1,120		87.4045	552.0225
Mar-22	805	962		74.6557	552.0225
Apr-22	414	805		44.3776	552.0225
May-22	164	414		23.2092	552.0225
Jun-22	30	164		11.6113	552.0225
Jul-22	0	30		8.5291	552.0225
Aug-22	16	0		9.5413	552.0225
Sep-22	83	16	FY22	14.6618	552.0225
Oct-22	350	83		35.0873	552.0225
Nov-22	672	350		60.8794	552.0225
Dec-22	952	672		83.8664	552.0225
Jan-23	1,120	952		98.1989	552.0225
Feb-23	962	1,120		87.4045	552.0225
Mar-23	805	962		74.6557	552.0225
Apr-23	414	805		44.3776	552.0225
May-23	164	414		23.2092	552.0225
Jun-23	30	164		11.6113	552.0225
Jul-23	0	30		8.5291	552.0225
Aug-23	16	0		9.5413	552.0225
Sep-23	83	16	FY23	14.6618	552.0225
Oct-23	350	83		35.0873	552.0225
Nov-23	672	350		60.8794	552.0225
Dec-23	952	672		83.8664	552.0225
Jan-24	1,120	952		98.1989	552.0225
Feb-24	962	1,120		87.4045	552.0225
Mar-24	805	962		74.6557	552.0225

	Normal Degree Days (HDD)	Normal Degree Days for Prior Month (HDD-1)		1 Month UPC	12 Months Ended UPC	
Apr-24	414	805		44.3776	552.0225	
May-24	164	414		23.2092	552.0225	
Jun-24	30	164		11.6113	552.0225	
Jul-24	0	30		8.5291	552.0225	
Aug-24	16	0		9.5413	552.0225	
Sep-24	83	16	FY24	14.6618	552.0225	
Oct-24	350	83		35.0873	552.0225	
Nov-24	672	350		60.8794	552.0225	
Dec-24	952	672		83.8664	552.0225	
Jan-25	1,120	952		98.1989	552.0225	
Feb-25	962	1,120		87.4045	552.0225	
Mar-25	805	962		74.6557	552.0225	Historic Test Year Annualized FY 24
Apr-25	414	805		44.3776	552.0225	
May-25	164	414		23.2092	552.0225	
Jun-25	30	164		11.6113	552.0225	
Jul-25	0	30		8.5291	552.0225	
Aug-25	16	0		9.5413	552.0225	
Sep-25	83	16	FY25	14.6618	552.0225	
Oct-25	350	83		35.0873	552.0225	
Nov-25	672	350		60.8794	552.0225	
Dec-25	952	672		83.8664	552.0225	
Jan-26	1,120	952		98.1989	552.0225	
Feb-26	962	1,120		87.4045	552.0225	
Mar-26	805	962		74.6557	552.0225	Future Test Year Annualized FY 25
Apr-26	414	805		44.3776	552.0225	
May-26	164	414		23.2092	552.0225	
Jun-26	30	164		11.6113	552.0225	
Jul-26	0	30		8.5291	552.0225	
Aug-26	16	0		9.5413	552.0225	
Sep-26	83	16	FY26	14.6618	552.0225	
Oct-26	350	83		35.0873	552.0225	
Nov-26	672	350		60.8794	552.0225	
Dec-26	952	672		83.8664	552.0225	
Jan-27	1,120	952		98.1989	552.0225	
Feb-27	962	1,120		87.4045	552.0225	
Mar-27	805	962		74.6557	552.0225	Fully Projected Future Test Year Annualized FY 26

Combined Class CH Incl N, NT and DS  
 UPC History 10/12-09/24

SUMMARY OUTPUT

<i>Regression Statistics</i>	
Multiple R	0.987511876
R Square	0.975179706
Adjusted R Square	0.974827645
Standard Error	5.133397811
Observations	144

<i>ANOVA</i>					
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	2	145984.4789	72992.23943	2769.917576	6.8216E-114
Residual	141	3715.600005	26.35177308		
Total	143	149700.0789			

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	8.342336957	0.656655498	12.7042825	3.97502E-25	7.044174026	9.640499889	7.044174026	9.640499889
X Variable 1	0.006224776	0.001858512	3.34933254	0.001039334	0.002550624	0.009898928	0.002550624	0.009898928
X Variable 2	0.074938015	0.001858308	40.3259437	2.69759E-79	0.071264268	0.078611762	0.071264268	0.078611762

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-12

Request:

In the form identical to the previous question, please provide a database for all independent variables which were analyzed by the Company, but exclude from the filed gas demand models.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-13

Request:

For each customer receiving service at less than the maximum applicable tariff rate, please provide:

- a. actual consumption for the two most recent calendar years;
- b. actual consumption for the HTY and the most recent twelve month period for which data is available;
- c. the currently applicable rate;
- d. an explanation for the rate discount.

Response:

None.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-14

Request:

Please provide a copy of the Company's detailed capital budgets for the preceding and current calendar years which underlie the projected test year capital additions in this case.

Response:

Please see the response to SDR-ROR-14.

Prepared by or under the supervision of: Vicky A. Schappell

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-15

Request:

Please provide a variance or other similar report comparing actual and budgeted construction expenditures at the conclusion of each budget period for the past three years and as of the most recent date available.

Response:

Please see Attachment SDR-RR-15 for a three-year comparison of the actual and budgeted plant in service additions.

Prepared by or under the supervision of: Vicky A. Schappell

**UGI UTILITIES, INC. – GAS DIVISION**  
**CAPITAL PLANT ADDITIONS – BUDGET VS. ACTUAL**  
**FOR THE YEARS ENDED SEPTEMBER 30, 2022 THROUGH SEPTEMBER 30, 2024**  
**(thousands of dollars)**

	<u>09/30/2022</u>	<u>09/30/2023</u>	<u>09/30/2024</u>
Budgeted Plant Additions	\$ 398,404	\$ 495,003	\$ 381,462
Actual Plant Additions	<u>422,823</u>	<u>496,372</u>	<u>376,346</u>
Variance	<u>\$ 24,419</u>	<u>\$ 1,369</u>	<u>\$ (5,116)</u>

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-16

Request:

Please provide a breakdown of other gas revenue for the three preceding calendar years.

Response:

Please see Attachment SDR-RR-16. The other operating revenue is shown net of the Company's share of off-system sales, capacity releases, choice supplier fees and company share of RINs.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION  
OTHER GAS REVENUES  
FOR THE YEARS ENDED SEPTEMBER 30, 2022, 2023, 2024

(000)'s

Account No.		9/30/2022	9/30/2023	9/30/2024
495001	Miscellaneous Gas Revenues	295	639	848
495002	Interest on Deferred Fuel Over/Under Collection	60	(207)	3,179
495003	Interest on Supplier Refund	129	598	1,091
495004	POR Administrative Fees	95	109	103
		\$ 578	\$ 1,139	\$ 5,220

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-17

Request:

For those items for which data is available, please provide the following actual monthly balance by account for the historic and future test periods to present:

- a. depreciable utility plant in service
- b. non-depreciable utility plan in service
- c. construction work in progress
- d. accumulated deferred income tax
- e. materials and supplies
- f. customer advances for construction
- g. contributions in aid of construction
- h. accumulated depreciation
- i. prepayments by type
- j. customer deposits
- k. injury and damages reserve

Response:

Please refer to Attachment SDR-RR-17 for the requested information.

Prepared by or under the supervision of: Vivian K. Ressler

**UGI UTILITIES, INC. - GAS DIVISION**  
**Actual Ending Balances (in Thousands)**  
**For the Months Ended October 31, 2023 through October 31, 2024**

<b>Account Description</b>	<b>Oct 2023</b>	<b>Nov 2023</b>	<b>Dec 2023</b>	<b>Jan 2024</b>	<b>Feb 2024</b>	<b>Mar 2024</b>	<b>Apr 2024</b>	<b>May 2024</b>	<b>Jun 2024</b>	<b>Jul 2024</b>	<b>Aug 2024</b>	<b>Sep 2024</b>	<b>Oct 2024</b>
a) Depreciable Plant	5,114,429	5,127,575	5,137,179	5,142,112	5,152,978	5,159,522	5,185,092	5,212,509	5,246,424	5,289,793	5,333,535	5,421,026	5,441,708
b) Non-Depreciable Plant	27,229	27,090	27,090	27,090	27,092	27,092	27,090	27,090	27,090	27,090	27,090	27,090	27,090
c) Construction Work in Progress	57,573	62,315	66,710	79,846	88,287	104,744	107,922	113,055	108,757	101,703	102,273	69,343	72,779
d) Accumulated Deferred Income Tax	(480,639)	(478,509)	(483,135)	(487,132)	(488,126)	(492,344)	(494,319)	(497,711)	(501,002)	(504,222)	(505,039)	(516,321)	(528,254)
e) Materials and Supplies	30,688	30,987	32,264	33,797	33,487	33,109	32,666	32,340	32,487	31,892	31,407	30,458	30,047
f) Customer Advances	-	-	-	-	-	-	-	-	-	-	-	-	-
g) Contributions in Aid of Construction	<b>Not applicable, as capital expenditures are shown net of any anticipated amounts for CIAC.</b>												
h) Accumulated Depreciation	(1,367,278)	(1,376,521)	(1,386,664)	(1,396,853)	(1,407,154)	(1,412,078)	(1,421,580)	(1,428,635)	(1,441,039)	(1,441,428)	(1,450,304)	(1,457,019)	(1,463,980)
i) Prepayment by Type													
Prepaid Taxes	464	503	427	354	365	442	426	393	307	665	836	720	612
PUC Annual Assessment	2,349	2,055	1,761	1,468	1,174	881	587	294	-	-	-	3,412	3,033
Prepaid IT Services	6,678	6,079	5,772	9,199	8,761	7,772	7,022	6,030	6,053	6,642	6,446	6,338	8,321
Miscellaneous	5,716	5,263	4,573	3,918	3,089	2,596	2,207	1,218	550	8,510	9,002	8,146	12,467
j) Gas Customer Deposits	(25,036)	(25,472)	(25,812)	(23,829)	(22,204)	(21,858)	(21,334)	(21,061)	(20,826)	(20,584)	(20,608)	(20,729)	(21,060)
k) Injury and Damage Reserve	(1,921)	(1,776)	(3,083)	(2,953)	(2,794)	(3,047)	(2,929)	(2,847)	(2,603)	(2,447)	(2,237)	(2,464)	(2,349)

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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Delivered on January 27, 2025

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SDR-RR-18

Request:

Please provide a copy of all work papers supporting the Company's lead/lag study.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedule C-4, and the Direct Testimony of Vivian K. Ressler, UGI Gas Statement No. 3.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
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SDR-RR-19

Request:

Please provide the payroll distribution showing the percentage of wages charged to O&M and other categories for each of the preceding three calendar years and the most recent annual period available.

Response:

Please see Attachment SDR-RR-19.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Annual Payroll Data  
For the Years Ended September 30, 2022 through 2024  
(thousands of dollars)

	<b>12 Months Ended</b>		
	<b>9/30/2022</b>	<b>9/30/2023</b>	<b>9/30/2024</b>
Operations and Maintenance	\$ 68,610	\$ 70,177	\$ 74,056
Other Income/Expense	175	136	79
Capital	50,641	54,606	54,618
Other Non-Expense	7,261	8,581	4,421
<b>Total</b>	<b>\$ 126,688</b>	<b>\$ 133,500</b>	<b>\$ 133,174</b>
Percentage Charged to O&M	54.2%	52.6%	55.7%
Percentage Charged to Other Income/Expense	0.1%	0.1%	0.1%
Percentage Charged to Capital	40.0%	40.9%	41.0%
Percentage Charged to Other Non-Expense	5.7%	6.4%	3.3%

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-20

Request:

Please state whether the future test year budgeted labor includes any increases or decreases in the number of employees during the future test year. If increases have been budgeted, please state whether the future test year includes budgeted positions which have not been filled.

Response:

During the historic test year ("HTY"), UGI Gas completed a review of labor to determine the required base positions needed for the ongoing operations of the business, as well as additional positions needed in the future. The future test year ("FTY") budgeted labor as of September 30, 2025 includes 26 additional gas operations positions and 1 human resource position allocated at 90% to gas operations. The fully projected future test year ("FPFTY") labor budget as of September 30, 2026 includes 11 additional gas operations positions.

The HR position has been filled. The additional gas operations positions are expected to be filled throughout the course of Fiscal 2025 and Fiscal 2026.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-21

Request:

Please explain how the Company has treated routine or normal position vacancies which occur as a result of terminations or retirements in its budgeted labor projections.

Response:

During the budgeting process, all currently open positions are reviewed to determine if they should be excluded or carried forward into the upcoming budget year. In addition to reviewing individual open positions, vacancy rates are also reviewed across the various functional groups throughout the organization. An appropriate overall vacancy rate is then built into the labor budget, thereby reducing total budgeted headcounts and associated expenses to take these vacancies into account. This is reflected in both the Future Test Year (FTY) and the Fully Projected Future Test Year (FPFTY) labor projections.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-22

Request:

Please provide the most recent insurance premiums for each type of insurance coverage (i.e., employee benefit and those purchased by the Company) reflected in the Company's filing. If available, please provide estimated premiums for the subsequent calendar year.

Response:

Please see Attachment SDR-RR-22.1 for insurance premiums paid and expected.

Please see Attachment SDR-RR-22.2 for employee medical and related benefit costs paid and expected.

Prepared by or under the supervision of: Tracy A. Hazenstab

**UGI UTILITIES, INC. - GAS DIVISION**  
**Insurance Premiums Paid & Expected Premiums**  
**For the 12 Months Ending September 30,**

	2024		2025	
	Gross Expense	Net Expense	Gross Expense	Net Expense
Excess Liability*	\$ 8,089,349	\$ 5,491,580	\$ 9,849,882	\$ 6,897,962
Property	370,720	309,262	380,452	380,452
Workers' Compensation*	300,004	168,002	263,349	150,109
Cyber	562,137	562,137	476,918	476,918
Other	570	570	657	657
Fiduciary	138,306	94,672	122,224	122,224
Employment Practices	86,411	86,411	79,186	79,186
Bond	78,310	78,310	104,451	104,451
<b>Total Insurance</b>	<b>\$ 9,625,807</b>	<b>\$ 6,790,945</b>	<b>\$ 11,277,117</b>	<b>\$ 8,211,957</b>

\*Any costs below the Company's self insurance retention are not reflected in the above premiums.

**UGI UTILITIES, INC. - GAS DIVISION**  
**Employee Medical and Related Benefit Costs Paid & Expected**  
**For the 12 Months Ending September 30,**

	2024		2025	
	Gross Expense	Net Expense	Gross Expense	Net Expense
Medical*	14,753,081	8,714,738	17,916,781	10,337,983
Dental	421,280	248,853	481,736	277,961
ADD & Life Insurance Benefits	256,661	256,661	111,109	111,109
Short-Term Disability	59,091	59,091	73,437	73,437
Long-Term Disability	411,306	411,306	448,694	448,694
<b>Total Benefits</b>	<b>\$ 15,901,419</b>	<b>\$ 9,690,649</b>	<b>\$ 19,031,756</b>	<b>\$ 11,249,184</b>

\*These costs include claims, premiums paid for stop loss coverage and company paid Health Savings Account contributions.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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Delivered on January 27, 2025

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SDR-RR-23

Request:

Please provide a copy of the Company's two most recent FERC Form 2.

Response:

UGI Utilities, Inc. - Gas Division is not required to file and has not filed a FERC Form 2.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-24

Request:

Please provide a description of each employee benefit program or plan.

Response:

Please see Attachment SDR-RR-24.

Prepared by or under the supervision of: Vivian K. Ressler

## UGI Utilities, Inc. – Gas Division

### Benefit Program Effective January 1, 2025

#### Employee Medical Plan

All employees and their dependents have the option to participate in a health care program that provides three options: an Independence Blue Cross Preferred Provider Option Plan, an Independence Blue Cross Preferred Provider Basic Plan, and an Independence Blue Cross High Deductible Plan with a Health Savings Account. Employees who elect medical coverage receive the Prescription Drug coverage at no additional cost. Employees share in the cost of medical plans.

A brief summary of each is listed below:

	<b>IBX PPO Preferred</b>	<b>IBX PPO Basic</b>	<b>IBX HDHP</b>
<b>Annual Deductible</b>	\$600 Individual \$1,500 Family	\$1,500 Individual \$3,750 Family	\$2,500 Individual \$3,300 employee and Spouse or Employee and Child(ren) \$5,000 Family
<b>Coinsurance after deductible</b>	15%	30%	10%
<b>UGI HSA Annual Funding</b>	N/A	N/A	\$1,000 Individual \$2,000 Family
<b>Out of Pocket Maximum</b>	\$3,500 Individual \$8,750 Family	\$4,500 individual \$9,000 family	\$4,000 Individual \$8,000 Family
<b>Office Visit / Specialist (incl Telehealth) Copay</b>	\$25 / \$40	\$30 / \$40	10% after deductible
<b>Pharmacy Deductible (through CVS)</b>	\$150 Individual \$350 Family	\$150 Individual \$350 Family	Subject to medical deductible

A summary of prescription copays is below:

	<b>30-Day Supply at Participating Pharmacy</b>	<b>90-Day Supply at CVS</b>	<b>Mail Order 90-Day Supply</b>
<b>Generic</b>	\$10 copay	\$20 copay	\$20 copay
<b>Brand Name Formulary</b>	\$20 copay	\$40 copay	\$40 copay
<b>Brand Name Non-Formulary</b>	\$35 copay	\$70 copay	\$70 copay

## Dental Plan

All employees have access to the following dental plans:

<b>Benefit – In network</b>	<b>Basic Dental</b>	<b>Buy Up Dental</b>
Annual Deductible:	\$50 Individual/\$150 Family	No deductible
Diagnostic and Preventive, to include cleanings, fluoride treatments, sealants, x- rays	100%; no deductible	100%; no deductible
Basic Restorative, oral surgery, endodontics	50% co-insurance after deductible	90%
Major Restorative, Prosthodontics	50% co-insurance after deductible	60%
Repairs of crowns, inlays, onlays, bridges, dentures, endodontics, general anesthesia, and periodontal	50% co-insurance after deductible	90%
Annual Maximum for covered services	\$1,000	\$2,500
Orthodontics	50% co-insurance with \$1,000 lifetime	60% co-insurance with \$2,500 lifetime

The employee only premium for the Basic Dental coverage is paid for by UGI.  
UGI's contribution for the Buy-Up plan is slightly higher than the cost for the Basic Plan.

## Vision Plans

All employees have access to the following vision plans:

<b>Benefit</b>	<b>Vision Base</b>	<b>Vision Buy Up</b>
Exam for glasses	100%	100%
Clear Standard/Single Vision/Bifocal/Blended Bifocal/Trifocal	\$20 copay	\$20 copay
Custom Progressive Lenses	\$95 - \$175	\$95 - \$175
Standard Progressive Lenses	100%	100%
Elective contact lenses in lieu of glasses	Up to \$140	Up to \$150

Both Vision plans are 100% employee paid.

## Flexible Spending Accounts

All employees are eligible to participate in Health Care or Dependent Day Care Spending Accounts. The annual maximum election for a Health Care Account is \$3,200 and the minimum is \$104. The annual maximum election for the Dependent Day Care is \$5,000 (\$2,500 if married and filing separate tax returns) and the minimum is \$104. Employees who enroll in the Blue Cross High Deductible Health Plan are eligible for a Limited Purpose Health Care spending account per IRS regulations.

## Group Life Insurance

All employees receive company paid basic life in the amount of one times their annual salary (including certain bonuses) rounded to the next highest \$1,000. Part-time employees receive \$10,000.

Employees may elect additional employee voluntary life insurance of 1, 2, 3, 4, or 5 times annual salary rounded to the nearest \$1,000. This coverage is 100% employee paid. Employee may also elect voluntary life insurance for a spouse in amounts from \$10,000 to \$100,000 in increments of \$10,000. Child(ren) life insurance is also available in the amount of \$10,000. Both spouse and child(ren) life insurance are 100% employee paid.

## Accidental Death & Dismemberment (AD&D) and Business Travel Accident (BTA) Insurance

All employees are covered under AD&D insurance 24 hours per day, 365 days per year. The maximum benefit is one times annual salary to a maximum of \$2 million. Employee may elect voluntary AD&D at 1, 2, 3, 4, or 5 times salary to a maximum of \$2 million. Spouse only equals 50% of employee coverage. Child(ren), only equals 15% of employee coverage; Spouse and Child(ren) equals 40% for Spouse and 10% for Child(ren) of employee coverage.

All voluntary AD&D coverage is paid 100% by employees.

All employees are covered by Business Travel Accident with a maximum benefit of 4 times annual salary to a maximum of \$2 million. Part-time employees are covered up to \$40,000.

## Teladoc

Telemedicine available 7 days a week, 24 hours a day from a mobile device or computer. Any needed prescriptions are sent to the pharmacy of your choice. Medical and mental health services are available for no copay for those enrolled in one of the PPO plans and nominal copays for those employees who have elected HDHP plan. Must be enrolled in one of UGI medical plans.

- **Diabetes and Hypertension Management** – Both are covered through Teledoc at no additional cost to the employee if enrolled in one of UGI medical plans.

## Sleep and Anxiety Program

At no additional cost to the employee if they are enrolled in one of UGI medical plans, employees have access to tools to help them manage their sleep and anxiety.

### **Additional Voluntary Benefits** – Employee paid:

- **Critical Illness** provides a lump sum payment upon diagnosis of Cancer, Heart Attack, Stroke or Major Organ Transplant. Coverage available: Employee \$5,000, \$10,000 or \$20,000; Spouse \$5,000, \$10,000 or \$20,000; Children \$5,000 or \$10,000.
- **Hospital Indemnity** provides a daily benefit for a covered stay, in a hospital, critical care unit, or rehabilitation facility which can be used to help pay for expenses not paid for my medical plan, lost wages, childcare, travel, or other regular household expenses. This is a fixed indemnity policy, not health insurance.
- **Accident Insurance** provides cash for covered injuries that occur on and off the job. Benefits include emergency room visits, fractures and dislocation, ambulance transportation, intensive care, surgeries, and more.
- **Identify Theft Protection** provides two different levels of coverage: credit monitoring/digital footprint/locking TransUnion credit or \$2M in ransomware expense reimbursement/active threat detection, and safety VPN.
- **Pet Insurance** coverage will reimburse eligible veterinary expenses relating to accidents, illnesses, and injuries for pets, like dogs and cats. There are two levels of coverage, one provides pets with wellness coverage.
- **Whole Life Insurance with Long-Term Care** provides whole life insurance that an employee can purchase now and take with them when they leave the company at the same rate, as long as they continue to pay. Also provides employees a way to build cash value at a guaranteed rate to be used later in life for long-term care.

## Short Term Disability

The Company provides a self-insured pay continuation illness plan for all employees. The percentage of pay continued and the number of weeks at 100% and 50% are based on years of service. Short term disability is available for a maximum of 6 months of disability.

## Long Term Disability

Employees who exhaust short term disability benefits are eligible to apply for long term disability which is an insured program. Employees who qualify receive 60% of base monthly income offset by other disability income such as Social Security. Maximum benefit is \$20,000 per month. Minimum benefit is the greater of \$100 or 10% of the gross disability payment per month.

## **Savings Plan – 401(k)**

All employees are eligible to participate in the deferred savings plan which is a tax qualified 401(k) program. The Plan offers pre-tax, after-tax and Roth contributions up to the IRS limit. For 2024 the total contribution for pre-tax, after-tax, Roth and company match is \$69,000. If over 50 years of age, the catch-up contribution is \$7,500 for a total maximum contribution of \$76,500. The Company match is before, after or on Roth contributions at 50% of the first 3% and 25% of the next 3% of salary deferred for those employees who participate in the defined benefit pension plan. Participants are immediately vested in the Company match.

Employees hired on or after January 1, 2009 are eligible for an enhanced company match of 100% of 6% effective January 1, 2019 because they are not eligible for the defined benefit pension plan. Vesting is immediate.

## **Educational Assistance**

Full-time employees with a summary performance rating of “Met Objectives” or higher on their most recent annual review may be eligible to participate in the Company’s tuition reimbursement program for courses offered by approved educational institutions. To be eligible for reimbursement studies selected must be related to some phase of the employee’s current job, or be a direct benefit to the Company’s operation, or be part of a required course for a degree (associates, bachelors or masters) or certificate related to the Company’s operation. PhD programs are excluded.

The Company will reimburse 80% of tuition costs only, excluding the cost of books, supplies and other associated fees at qualified educational institutions. The maximum reimbursement per calendar year is limited to \$6,300 for undergraduate courses and \$10,000 for graduate level courses. In order to receive reimbursement, the employee must provide evidence of satisfactory completion of the course. For courses with letter grades, “satisfactory completion” is defined as follows:

- a grade of “C” or better for undergraduate classes
- a grade of “B” or better for graduate level classes

UGI financially supports employees to retain certification and/or licensure that is required in their current role; or, to obtain certification/licensure which will increase their knowledge and skills as it relates to their current work responsibilities. Oftentimes a course provides valuable assistance in preparing for a certification/licensure exam. This policy enables financial support for reimbursement of approved courses that prepare those who will take an exam to have a greater opportunity for success. This policy also provides financial support for the renewal/maintenance fees for job-related certification/licensure.

This policy applies to all full-time employees and part-time employees 20 hours or more weekly, with “Met Objectives” or higher on their most recent annual review. For employees who have not yet received formal reviews, supervisor approval of application signifies confirmation of “Met Objectives” to date. The professional certification/licensure must be considered by the Company to be directly related to the employee’s current job and must be of direct benefit to the Company’s operation unless approved by the departmental Vice President and Human Resources.

## **Paid Time Off**

The Company provides all employees with 10 paid holidays and 3 personal days per calendar year. Employees are provided vacation allowances based on years of service ranging from 3 weeks during the first calendar year of employment on a prorated basis up to 6 weeks after 35 years of service.

## **Severance Program**

Exempt employees, in levels M2 – M6 and P3 – P5 are eligible for a severance allowance of two weeks of compensation for each year of service with a minimum of two months of compensation and a maximum of 12 months of compensation. Severed employees will also receive a lump sum payment equal to the COBRA cost of continued medical and dental coverage for the period of severance less the active employee contribution amount.

Exempt employees, in levels M1, P1 - P2 and non-bargaining non-exempt employees, are eligible for a severance allowance of one week of compensation for each year of service with a minimum of two weeks of compensation and a maximum of 12 months of compensation.

Severed employees will also receive a lump sum payment equal to the COBRA cost of continued medical and dental coverage for the period of severance less the active employee contribution amount.

## **Post-Retirement Benefits**

### **Retirement Plan – UGI Utilities, Inc. Employees Hired Prior to 1/1/2009**

The Plan is a noncontributory defined benefit plan covering substantially all employees of UGI Utilities, Inc. hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date.

Substantially all employees of the UGI Employers hired prior to January 1, 2009 who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, while in the employ of the UGI Employers, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be the greatest of:

- 1.9% of final average earnings, as defined, times years of credited service, as defined, (which amount cannot exceed 60% of the average monthly earnings for the highest consecutive 12-month period during the 120 consecutive month period prior to the date of retirement or termination), less (b) 1% of the primary Social Security benefit, as defined, times the years of credited service at age 65 (maximum of 35 years) and in the case of early retirement, multiplied further by the ratio of actual credited service to projected credited service at normal retirement date; or
- 25% of earnings during the last 12 months prior to retirement multiplied by the ratio (not to exceed 1.0) of years of projected credited service to normal retirement date to 15, and in the case of early retirement, multiplied further by the ratio (not to exceed 1.0) of years of credited service earned to the projected years of credited service at normal retirement date.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of ten years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 62 to age 65, who have completed 10 years of vesting service.

## **Retirement Plan – UGI Utilities, Inc. Employees That Are Former Non-Union Employees of UGI Central Penn Gas, Inc. Hired Prior to 1/1/2009 or Former Union Employees of UGI Central Penn Gas, Inc. Hired Prior to 1/1/2012**

The Plan is a non-contributory defined benefit plan covering employees of UGI Central Penn Gas, Inc. hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date except for employees subject to a collective bargaining agreement. The plan closed for those employees on January 1, 2012.

Substantially all CPG employees of the UGI Employers hired prior to January 1, 2009, or January 1, 2012 for those covered under a collective bargaining unit, who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, while in the employ of the UGI Employers, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be:

- 1.08% of average monthly earnings up to covered monthly earnings times years of credited service up to 35 years

Plus

- 1.35% of average monthly earnings that are more than the covered monthly earnings times years of credited service up to 35 years

There is a group of CPG employees whose pension benefits are calculated under a grandfathered pension formula. Their annual pension benefits shall generally be:

- 1.65% of the first \$833.34 of monthly earnings, plus 2% of monthly earnings in excess of \$833.34 for each year of credited service.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of ten years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 60 to age 65, who have completed 10 years of vesting service.

## **Retirement Plan – UGI Utilities, Inc. Employees That Are Former Employees of UGI Penn Natural Gas, Inc. Hired Prior to 1/1/2009**

The Plan is a noncontributory defined benefit plan covering substantially all employees hired prior to January 1, 2009. Effective January 1, 2009, the Plan was closed to new hires, rehires or transfers occurring on or after that date.

Substantially all employees hired prior to January 1, 2009 who complete five years of vesting service, as defined, or who reach normal retirement age, as defined, are entitled to benefits upon reaching normal retirement age, generally age 65.

The annual pension benefits shall generally be:

- A. (1.25% of Final Average Earnings up to the Base Amount) times (your years of Credited Service up to 30 years)

Plus

- B. (1.65% of Final Average Earnings over the Base Amount) times (your years of Credited Service up to 30 years)

In no event will the benefit be less than the ratio of years of Credited Service (maximum of 30) divided by 30 and multiplied by \$1,800.

The Plan permits early retirement benefits at a reduced level at age 55 and completion of 10 years of vesting service. Unreduced early retirement benefits are available for employees retiring from age 62 to age 65, who have completed 10 years of vesting service.

### **Retiree Subsidy Medical Program – UGI Utilities, Inc. Employees**

An eligible employee is any full-time employee of UGI Utilities, Inc. Who, as of January 1, 1989, was at least 55 years of age and had completed at least 10 years of service with UGI or an affiliated corporation or whose age and years of service equaled at least 80 and who immediately following his retirement from UGI commences receipt of an early, normal or late retirement pension.

Effective January 1, 2014, retiree medical for Medicare-eligible retirees (age 65 or over) was outsourced to a third party and the benefit was changed to a health reimbursement account. In addition, the Retiree Plan covers Medicare-eligible disabled employees who are receiving long term disability benefits. Retirees and spouses who retired on or after 1/1/1986 receive \$500 per calendar year and those who retired prior to 1/1/1986 receive \$700 per calendar year. (Retirees and spouses is a closed group)

### **Retiree Medical Insurance –UGI Utilities, Inc. Employees Previously Employed by UGI Central Penn Gas, Inc.**

Any employees who previously retired from the employment of UGI Central Penn Gas, Inc. (or a predecessor employer ("CPG")) before the October 1, 2008 acquisition of CPG by UGI, an Eligible Retired Employee shall mean: any retired employee who was at least 55 years of age, had completed at least 10 years of service with CPG, had retired and commenced receipt of his retirement pension under the PPL Gas Retirement Plan immediately following his retirement from CPG and was receiving benefits under the PPL Gas Retiree Medical Plan as of October 1, 2008.

Any full-time employees of CPG who retired from the employment of CPG on or after the October 1, 2008 acquisition of CPG by UGI, an Eligible Retired Employee shall mean: any full-time employee of CPG who is at least 55 years of age, has completed at least 10 years of service with CPG, retires and commences receipt of his retirement pension under the PPL Gas Retirement Plan immediately following his retirement from CPG and retired from CPG on or after the October 1, 2008 acquisition of CPG by the Company, but on or before January 1, 2009;

Any full-time employee who was covered under the terms of a collective bargaining agreement between a collective bargaining representative and CPG and who is at least 55 years of age, has completed 10 years of service with CPG and retired prior to January 1, 2012.

## **Retiree Life Insurance**

Pension-eligible employees who retire are eligible for retiree life insurance in the amount of 25% of their pre-retirement amount with a maximum coverage amount of \$50,000. There is no cost to the retiree.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-25

Request:

Please provide a description of the Company's merit and cost of living wage rate increase policies.

Response:

The Company does not provide wage adjustments based on the changes in the cost of living index.

Non-Union Employees:

The Company maintains a salary structure which is comprised of salary grades and ranges. All non-union positions are assigned a salary range based on the competitive value of the job. The salary structure is reviewed periodically and adjusted, at the discretion of management, to remain externally competitive and internally equitable in order to attract, motivate, and retain quality employees. Please also see the Direct Testimony of Hans G. Bell, UGI Gas Statement No. 1, for additional detail related to incremental compensation benchmarking.

Funds are budgeted for merit increases based on prevailing market rates. Performance reviews are scheduled annually with employees. Merit increase guidelines are established, and individual performance ratings determine individual merit increases. Please see Attachment SDR-RR-25 for a summary of merit guidance provided to UGI Utilities, Inc. People Leaders for the Fiscal 2025 merit process.

Union Employees:

Employees who are represented by bargaining units are paid according to the rates negotiated in their labor agreements.

Prepared by or under the supervision of: Vivian K. Ressler

This document provides a summary of the FY25 Salary Planning Memo provided to People Leaders:

**Salary Planning Guidelines:**

Any salary adjustment amount above the Merit Budget will need to be reviewed and discussed with their HR Business Partner and would need to fit within the department’s current budget. The following scenarios may justify an additional Pay Adjustment:

- Employee’s salary falls below min of the pay range
- High performing employee’s salary falls below the midpoint of the pay range
- Internal Equity concerns

**Merit Eligibility:**

All Regular full-time (FT) and part-time (PT) employees in an Active status are eligible for merit review. The following groups are excluded from merit review:

- Employees on active Leave of Absence (LOA)
- Employees hired on or after July 1
- Union Employees

**Merit Guidelines:**

Annual Salary Planning is the time to reward employees based on the outcome of their performance review. Managers will be provided with "Merit Guidelines" based on the approved merit budget, the employee's performance rating, and current salary position in range (Merit Matrix).

- A default merit increase will populate for each employee based on Merit Guidelines
- Default merit increase for employees hired after the start of the prior fiscal year will be prorated based on hire date
- Managers have discretion to recommend a deviation from guidelines while remaining within overall budget

**FY25 Merit Matrix (for FY24 Performance Year) – 4% Budget**

PERFORMANCE LEVEL	FIRST THIRD	MIDDLE THIRD	UPPER THIRD	ABOVE MAXIMUM
<b>EXCEEDED OBJECTIVES</b>	<b>5%</b> 4.0% - 6.0%	<b>4%</b> 3.2% - 4.8%	<b>3%</b> 2.4% - 3.6%	<b>2%</b> 1.6% - 2.4% Above-Max 1x Pymt
<b>EXCEEDED SOME OBJECTIVES</b>	<b>4.5%</b> 3.6% - 5.4%	<b>3.5%</b> 2.8% - 4.2%	<b>2.5%</b> 2.0% - 3.0%	<b>1.5%</b> 1.2% - 1.8% Above-Max 1x Pymt
<b>MET OBJECTIVES</b>	<b>4%</b> 3.2% - 4.8%	<b>3%</b> 2.4% - 3.6%	<b>2%</b> 1.6% - 2.4%	<b>1%</b> 0.8% - 1.2% Above-Max 1x Pymt
<b>MET SOME OBJECTIVES</b>	<b>2%</b> 1.6% - 2.4%	<b>1.5%</b> 1.2% - 1.8%	<b>0%</b> 0.0% - 0.0%	<b>NONE</b>
<b>DID NOT MEET OBJECTIVES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

**Additional Pay Guidelines:**

- Below Minimum: Every effort should be made to bring the employee up to minimum
- At or Above Max: Employee with current salary at or above pay range max may receive an above max one-time merit payment in lieu of a base pay merit increase for this fiscal year
- Promotions: On-cycle promotions should be processed after the salary planning process is complete. The effective date of promotion may be retro to October 1, 2024
- Terminations: If, prior to completion of the annual salary planning process, an employee gives notice of an intent to separate from the Company, guidance is not to award a merit increase

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-26

Request:

Please provide the following monthly labor data for the year prior to the HTY, the HTY and the FTY through the most recent date available.

- a. number of actual employees broken down between type (e.g., salaried, union, non-union, temporary, etc.);
- b. regular payroll broken down between expensed, capitalized and other;
- c. overtime payroll broken down between expensed, capitalized and other;
- d. temporary payroll broken down between expensed, capitalized and other; and
- e. other payroll (specify).

Response:

- a. Please see Attachment SDR-RR-26, page 1. Headcount is provided on a full time equivalent (FTE) basis. Consistent with the method of payroll cost allocation, shared service employees who provide services to both UGI Gas and UGI Electric are counted as 90% of an FTE within this analysis.
- b. & c. Please see Attachment SDR-RR-26, page 2.
- d. Not available.
- e. Not applicable.

Prepared by or under the supervision of: Tracy A. Hazenstab



## UGI UTILITIES, INC. - GAS DIVISION

MONTHLY LABOR DATA*\$s in thousands***12 MONTHS ENDED SEPTEMBER 30, 2023**

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Expense Straight Time	\$ 4,857	\$ 5,082	\$ 4,945	\$ 5,666	\$ 5,209	\$ 7,492	\$ 5,181	\$ 4,389	\$ 4,623	\$ 5,241	\$ 4,827	\$ 7,463
Expense Overtime	443	411	416	468	416	573	447	402	359	395	392	615
Capital Straight Time	4,480	4,786	3,879	3,666	4,554	7,028	4,742	4,958	5,807	4,645	4,618	7,028
Capital Overtime	287	288	211	171	219	354	281	233	181	196	228	347
Total	\$ 10,067	\$ 10,567	\$ 9,451	\$ 9,970	\$ 10,399	\$ 15,446	\$ 10,652	\$ 9,982	\$ 10,970	\$ 10,477	\$ 10,065	\$ 15,453

**12 MONTHS ENDED SEPTEMBER 30, 2024**

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Expense Straight Time	\$ 5,032	\$ 6,043	\$ 4,576	\$ 6,073	\$ 5,592	\$ 8,001	\$ 6,543	\$ 5,069	\$ 5,133	\$ 4,650	\$ 7,178	\$ 5,296
Expense Overtime	424	440	382	302	366	515	376	380	406	316	606	436
Capital Straight Time	4,534	4,265	3,793	4,502	4,200	6,483	4,382	4,350	4,428	4,349	6,631	4,643
Capital Overtime	191	127	99	85	138	253	187	236	205	217	441	301
Total	\$ 10,181	\$ 10,874	\$ 8,850	\$ 10,962	\$ 10,296	\$ 15,252	\$ 11,488	\$ 10,035	\$ 10,171	\$ 9,532	\$ 14,856	\$ 10,676

**12 MONTHS ENDED SEPTEMBER 30, 2025**

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Expense Straight Time	\$ 4,901	\$ 4,911	Not Yet Available									
Expense Overtime	435	428										
Capital Straight Time	4,381	4,770										
Capital Overtime	236	289										
Total	\$ 9,953	\$ 10,397	-	-	-	-	-	-	-	-	-	-

Capital includes both capital and other non-expense time.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-27

Request:

Please provide a copy of all incentive compensation and/or bonus plans and provide the level of related payments included in cost of service.

Response:

Information regarding UGI's Fiscal 2025 Management Incentive Plan is confidential and will be made available to parties upon request and the entry of an acceptable Protective Order.

Please refer to Attachments SDR-RR-27.1 through SDR-RR-27.5 contained on the USB flash drive for copies of other incentive compensation plans.

The total expense included within the cost of service is \$9,292,964 for the Fully Projected Future Test Year.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-28

Request:

Please provide the percentage wage rate increases granted by the Company by date and employee category for the three most recent calendar years and the current year to date.

Response:

Please see Attachment SDR-RR-28.

Prepared by or under the supervision of: Vivian K. Ressler

## UGI Utilities, Inc. – Gas Division

### Wage Increases

### 2022-2025

#### Bargaining Unit

	2022	2023	2024	2025
IBEW Local 777 (Former System Council U-22)	3.00%	3.00%	3.00%	TBD*
Gas Fitter-Utility Employee Local Union No. 600	3.00%	3.00%	3.00%	3.00%
IBEW Local 2244 (Scranton/Carbondale)	3.00%	6.00%	4.25%	3.25%
IBEW Local 2244 (Honesdale)	3.00%	3.00%	4.50%	4.50%
UWUA Locals 406, 407, 408, 529	3.00%	5.00%	4.25%	3.50%
UWUA Locals 332, 435, 554	3.00%	3.00%	3.00%	3.00%
Teamsters Local 429	3.00%	3.00%	3.00%	3.00%
Teamsters Local 326	3.00%	3.00%	3.00%	3.00%
ICWU/UFCW Local 570	3.00%	3.00%	3.00%	3.00%
Utility Workers Local 2799 (Huntingdon, Clearfield, Lock Haven)	3.00%	3.00%	3.00%	3.00%
Utility Workers Local 2799 (North Region)	3.00%	3.00%	3.00%	3.00%
IBEW Local 777 (Corrosion Control)	3.00%	3.00%	3.00%	TBD*
IBEW Local 777 (Operations Support)	3.00%	3.00%	4.00%	4.00%
Utility Workers Local 262 (Electric)	3.00%	3.00%	3.00%	3.00%

#### Future Contractual Increases

IBEW Local 777 (Operations Support) – 3.25% wage increase on 5/1/2026

UWUA Locals 406, 407, 408, 529 – 3.00% wage increase on 4/1/2026

IBEW Local 2244 (Scranton/Carbondale) – 3.00% wage increase on 8/1/2026

IBEW Local 2244 (Honesdale) – 3.50% wage increase on 4/1/2026

#### Non-Union Increases

**2022** Actual Merit: 4.50% (exempt = 5.12% nonexempt = 3.43%)

**2023** Actual Merit: 1.38% (exempt = 0.04% nonexempt = 3.53%)

**2024** Actual Merit: 3.62% (exempt = 3.63% nonexempt = 3.60%)

**2025** Actual Merit: TBD (exempt = TBD nonexempt = TBD)

*\*TBD based on collective bargaining or market analysis*

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-29

Request:

Please provide an analysis (description, dates and amounts) of any gains or losses on utility property sold for the lesser of the last three years or since the Company's last rate case or anticipated during the FTY. Explain how such amounts have been treated for ratemaking purposes.

Response:

There has not been a gain/loss recorded since the last UGI Gas Base Rate Case. We anticipate proceeds from sales of vehicles during Fiscal Year 2025 (FTY) and Fiscal Year 2026 (FPFTY) of \$600,000 each year. For ratemaking purposes, these proceeds are treated as net salvage.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-30

Request:

Please provide the level of each of the following which is included in the Company's cost of service by separate type and/or payee, which are incurred directly by the Company or are allocated or billed to the Company by affiliates or its parent company.

- a. fines and penalties
- b. contributions and donations
- c. membership dues
- d. lobbying expense
- e. employee activity costs (e.g., picnics, parties, awards)
- f. investor relations expenses

Response:

- a. No costs for fines and penalties are included.
- b. No costs for contributions and donations are included.
- c. Please refer to Attachment SDR-RR-30.
- d. No lobbying expenses are included.
- e. The cost of service includes employee activity costs (e.g., picnics, parties, safety awards) in the amount of \$511,236 for the fully projected future test year.
- f. The cost of service includes allocated investor relations expenses in the amount of \$191,615 for the fully projected future test year.

UGI UTILITIES, INC. - GAS DIVISION  
 SCHEDULE OF COMPANY MEMBERSHIPS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2026

<u>Organization Name</u>	<u>2026</u>
American Gas Association	715,211 *
Common Ground Alliance	15,000
Economic Development of Lancaster	15,000
Energy Association of Pennsylvania	190,596 *
Energy Solutions Center	28,000
Gas Technology Institute	359,882
Greater Reading Economic Partnership	14,500
Greater Susquehanna Chamber of Commerce	2,500
Harrisburg Regional Chamber of Commerce	1,738
Lebanon Valley Economic Development Corp.	7,500
Lehigh Valley Economic Development Corp.	17,000
Northeast Gas Association	59,481
Penn's Northeast	5,500
Pennsylvania Chamber of Business and Industry	27,124
Pipeline Association for Public Awareness	2,004
Scranton Chamber of Commerce	3,750
Wayne Economic Development Company	1,750
Wyoming County Chamber of Commerce	2,500
Wyoming Valley Chamber of Commerce	7,500
Organizations \$1,500 & Under	4,761
	<u>\$ 1,481,296</u>

\* Excludes lobbying portion of dues.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-31

Request:

Please provide a description and the purpose for membership for each organization listed in the previous response.

Response:

Refer to response SDR-RR-32 for the purpose of memberships in industry organizations. The purpose of the Company's membership in other organizations is to improve the welfare, educational, social and economic climate in the Company's local communities, as well as to sponsor memberships for employees whose active participation in these organizations would be in the best interests of the Company and the communities within which the Company serves.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-32

Request:

Please provide the level of payments made to industry organizations included in cost of service along with a description of each payee organization or project.

Response:

Please refer to Attachment SDR-RR-32 for the industry organization payments included in the cost of service. The description of each payee organization is provided below.

- The American Gas Association (AGA) is a trade association that represents more than 200 local energy companies that deliver clean natural gas throughout the United States.
- The Energy Association of Pennsylvania (EAP) is a trade association whose members include the electric and natural gas utilities operating in Pennsylvania.
- The Energy Solutions Center, Inc. (ESC) is a non-profit organization of energy utilities and equipment manufacturers that promotes energy efficient natural gas solutions and systems for use by residential, commercial, and industrial energy users.
- The Gas Technology Institute membership provides for participation in the Operations Technology Development Company (“OTD”), an associated company of the Gas Technology Institute. Additional specific information related to OTD can be found on their website: <https://www.otd.org/>. OTD is collaborative effort to develop advanced technologies for the natural gas industry. Key reports and areas of focus are available on the OTD website. UGI Gas is currently in process of finalizing the associated membership agreement with OTD. This membership supports access to best practices related to the natural gas industry technologies as well as furthering support for newer or emerging gas technologies; all of which stand to benefit natural gas customers by enhancing efficient operational and equipment standards.
- The Northeast Gas Association (NGA) is a regional trade association that focuses on education and training, technology research and development, operations, planning, and increasing public awareness of natural gas in the Northeast U.S.

UGI Utilities, Inc. - Gas Division  
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Delivered on January 27, 2025

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SDR-RR-32 (Continued)

- The Pipeline Association for Public Awareness is a nonprofit corporation established in 2004 to provide pipeline safety and emergency preparedness information to residents, businesses, farmers, excavators, emergency responders and public officials.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI UTILITIES, INC. - GAS DIVISION  
SCHEDULE OF INDUSTRY ORGANIZATION PAYMENTS  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2026

<b>Organization Name</b>	<b>Included in Claim</b>	<b>Excluded from Claim*</b>	<b>Total Payment</b>
American Gas Association	\$ 715,211	\$ 32,136	\$ 747,347
Energy Association of Pennsylvania	\$ 190,596	\$ 5,895	\$ 196,490
Energy Solutions Center	\$ 28,000	\$ -	\$ 28,000
Gas Technology Institute	\$ 359,882	\$ -	\$ 359,882
Northeast Gas Association	\$ 59,481	\$ -	\$ 59,481
Pipeline Association for Public Awareness	\$ 2,004	\$ -	\$ 2,004
	<u>\$ 1,355,173</u>	<u>\$ 38,031</u>	<u>\$ 1,393,204</u>

\* Expenses related to lobbying activities have been excluded from the cost of service.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-33

Request:

Please provide the following information related to the Company's membership in AGA:

- a. Cost included in requested cost of service
- b. Cost excluded from requested cost of service
- c. Copy of the most recent audit report of AGA expenditures prepared by NARUC.
- d. Most recent correspondence received from AGA which addresses the percentage of dues related to lobbying or other separate activities.
- e. Policy statement, objective, purpose, etc. of AGA.

Response:

- a. The cost of service includes membership fees paid to AGA in the amounts of \$647,217 for historic, \$680,505 for future and \$715,211 for fully projected future test years, respectively.
- b. The cost of service excludes membership fees paid to AGA for lobbying activities in the amounts of \$27,566 for historic, \$30,577 for future and \$32,136 for fully projected future test years, respectively.
- c. NARUC last performed an audit of AGA expenditures in 2002, for which the audit report has been provided in Attachment SDR-RR-33(c).
- d. Please refer to Attachment SDR-RR-33(d).
- e. Please refer to Attachment SDR-RR-33(e).

**AUDIT REPORT ON THE EXPENDITURES**

**OF THE**

**AMERICAN GAS ASSOCIATION**

**(For the 12 month period ended December 31, 2002**

**March 2005**



**NARUC STAFF SUBCOMMITTEE  
ON ACCOUNTING AND FINANCE**

**National Association of  
Regulatory Utility Commissioners  
1101 Vermont Avenue; Suite 200  
Washington, D.C. 20005**



N A R U C  
National Association of Regulatory Utility Commissioners

March 2005

**To:** The State Regulatory Commissions  
**From:** The NARUC Staff Subcommittee on Accounting and Finance  
**Re:** Transmittal of the 2002 Report on the Expenditures of the American Gas Association

Dear State Regulatory Commissions:

This is the annual report on the expenditures of the American Gas Association (AGA) provided for your review and consideration. Hopefully you will find the information contained herein to be useful in helping you to decide which, if any, of the costs of the association you should approve for inclusion in utility rates. Often, state commissioners review the costs of the association charged or allocated to the utilities in their jurisdiction in accordance with the policies of their commission for treatment of costs directly incurred by the state's utilities for similar activities.

With the possible exception of expenses directly related to research and development relevant to utility operations, and a proportional amount of associated administrative overhead expense, these expense categories may be viewed by some State commissions as potential vehicles for charging ratepayers with such costs as lobbying, advocacy or promotional activities which may not be to their benefit.

The Staff Subcommittee on Accounting and Finance is pleased to provide you with the AGA report for 2002 to allow you to review the information contained therein and to utilize it in a manner consistent with your commission's regulatory policies and practices.

Sincerely,

Thomas J. Ferris  
Chair  
Staff Subcommittee on Accounting and Finance

Calculation of Lobbying Expenses Pursuant to  
Internal Revenue Code Section 162(e)

The American Gas Association incurred lobbying expenses, as defined under IRC Section 162, of 2.28% of total member dues during calendar year 2002.

IRC Section 162 Definition of Lobbying

- (e) Denial of deduction for certain lobbying and political expenditures
- (1) In general no deduction shall be allowed under subsection (a) for any amount paid or incurred in connection with -
    - (A) influencing legislation,
    - (B) participation in, or intervention in, any political campaign on behalf of (or in opposition to) any candidate for public office,
    - (C) any attempt to influence the general public, or segments thereof, with respect to elections, legislative matters, or referendums, or
    - (D) any direct communication with a covered executive branch official in an attempt to influence the official actions or positions of such official.
  - (2) Exception for local legislation - In the case of any legislation of any local council or similar governing body -
    - (A) paragraph (1)(A) shall not apply, and
    - (B) the deduction allowed by subsection (a) shall include all ordinary and necessary expenses (including, but not limited to, traveling expenses described in subsection (a)(2) and the cost of preparing testimony) paid or incurred during the taxable year in carrying on any trade or business -
      - (i) in direct connection with appearances before, submission of statements to, or sending communications to the committees, or individual members, of such council or body with respect to legislation or proposed legislation of direct interest to the taxpayer, or
      - (ii) in direct connection with communication of information between the taxpayer and an organization of which the taxpayer is a member with respect to any such legislation or proposed legislation which is of direct interest to the taxpayer and to such organization, and that portion of the dues so paid or incurred with respect to any organization of which the taxpayer is a member which is attributable to the expenses of the activities described in clauses (i) and (ii) carried on by such organization.
  - (3) Application to dues of tax-exempt organizations - No deduction shall be allowed under subsection (a) for the portion of dues or other similar amounts paid by the taxpayer to an organization which is exempt from tax under this subtitle which the organization notifies the taxpayer under section 6033(e)(1)(A)(ii) is allocable to expenditures to which paragraph (1) applies.
  - (4) Influencing legislation - For purposes of this subsection -
    - (A) In general The term "influencing legislation" means any attempt to influence any legislation through communication with any member or employee of a legislative body, or with any government official or employee who may participate in the formulation of legislation.
    - (B) Legislation - The term "legislation" has the meaning given such term by section 4911(e)(2).
  - (5) Other special rules
    - (A) Exception for certain taxpayers - In the case of any taxpayer engaged in the trade or business of conducting activities described in paragraph (1), paragraph (1) shall not apply to expenditures of the taxpayer in conducting such activities directly on behalf of another person (but shall apply to payments by such other person to the taxpayer for conducting such activities).
    - (B) De minimis exception
      - (i) In general Paragraph (1) shall not apply to any in-house expenditures for any taxable year if such expenditures do not exceed \$2,000. In determining whether a taxpayer exceeds the \$2,000 limit under this clause, there shall not be taken into account overhead costs otherwise allocable to activities described in paragraphs (1)(A) and (D).
      - (ii) In-house expenditures for purposes of clause (i), the term "in-house expenditures" means expenditures described in paragraphs (1)(A) and (D) other than -
        - (I) payments by the taxpayer to a person engaged in the trade or business of conducting activities described in paragraph (1) for the conduct of such activities on behalf of the taxpayer, or
        - (II) dues or other similar amounts paid or incurred by the taxpayer which are allocable to activities described in paragraph (1).
    - (C) Expenses incurred in connection with lobbying and political activities - Any amount paid or incurred for research for, or preparation, planning, or coordination of, any activity described in paragraph (1) shall be treated as paid or incurred in connection with such activity.
  - (6) Covered executive branch official - For purposes of this subsection, the term "covered executive branch official" means -
    - (A) the President,
    - (B) the Vice President,
    - (C) any officer or employee of the White House Office of the Executive Office of the President, and the 2 most senior level officers of each of the other agencies in such Executive Office, and
    - (D) (i) any individual serving in a position in level I of the Executive Schedule under section 5312 of title 5, United States Code, (ii) any other individual designated by the President as having Cabinet level status, and (iii) any immediate deputy of an individual described in clause (i) or (ii).
  - (7) Special rule for Indian tribal governments - For purposes of this subsection, an Indian tribal government shall be treated in the same manner as a local council or similar governing body.
  - (8) Cross reference - For reporting requirements and alternative taxes related to this subsection, see section 6033(e).

Citation: IRC Sec. 6033(e)

AMERICAN GAS ASSOCIATION

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In accordance with agreement between  
American Gas Association and NARUC Oversight Committee

For the Year Ended December 31, 2002

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**Internal Revenue Service Form 990**

The American Gas Association is a non-profit and tax exempt organization required to file informational returns with the U.S. Internal Revenue Service (IRS). Public inspection of the completed American Gas Association Exempt Organization Return (IRS Form 990) may be made in accordance with IRS regulation by request directly to the Internal Revenue Service, Attention: FOI Reading Room, 1111 Constitution Avenue, N.W., Washington, D.C. 20224. The American Gas Association makes its Exempt Organization Return available for public inspection during normal business hours (9:00 a.m. - 5:00 p.m.) at the Association's principal office, 400 N. Capitol St., N.W., Washington, D.C. 20001, preferably by written request directed to Joseph L. Martin, AGA's Controller, at the same address. State public utility commissions that wish to receive a copy of AGA's Exempt Organization Return should also direct their request to Joseph Martin. Internal Revenue Service Form 4506-A may also be used to request copies of the return from the Internal Revenue Service if public inspection is not desired by the requestor. IRS may make a charge for its photocopying service.

**AMERICAN GAS ASSOCIATION**Notes to Financial Statements

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**(1) Continued*****Revenue Recognition***

Membership dues are recognized as revenue in the year to which the membership applies. Dues received in advance are deferred. Publications revenue is recognized upon the sale of the related publication and meetings revenue is recognized when the related meetings are held.

***Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Functional Allocation of Expenses***

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries are charged directly to the programs and supporting services served. Fringe benefits are allocated to the programs and supporting services proportionate to salaries charged, and certain expenses benefiting all programs and supporting services are allocated based on the number of staff supporting each service.

***Income Taxes***

The Association is recognized as exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code, except for taxes on unrelated business income. Income tax expense on unrelated business activities totaled approximately \$25,000 and \$20,500 for the years ended December 31, 2002 and 2001, respectively.

The Association has elected to pay the federal proxy tax on behalf of its members on expenses related to lobbying activities. The proxy tax approximates \$125,000 for both years ended December 31, 2002 and 2001.

***Reclassifications***

Certain reclassifications of prior year balances have been made to conform to the current year presentation.

**AMERICAN GAS ASSOCIATION**

Notes to Financial Statements

**(2) Cash and Cash Equivalents and Marketable Securities**

At December 31, 2002 and 2001, the components of cash and cash equivalents and marketable securities were as follows:

	2002	2001
Cash	\$ 482,603	\$ 461,013
Cash equivalents:		
Money market accounts	1,432,064	2,204,914
U.S. government agency obligations	599,760	-
Commercial paper	749,102	347,584
<b>Total cash and cash equivalents</b>	<b>\$ 3,263,529</b>	<b>\$ 3,013,511</b>
U.S. government agency obligations	\$ 4,053,550	\$ 4,322,497
Mortgage-backed securities	-	255,117
Corporate obligations	1,737,602	1,544,019
Other debt securities	9,128,124	9,968,957
Equity mutual funds and securities	5,757,285	6,980,682
<b>Total marketable securities</b>	<b>\$ 20,676,561</b>	<b>\$ 23,071,272</b>

**(3) Property, Plant, and Equipment**

Property, plant, and equipment are composed of the following as of December 31, 2002 and 2001:

	2002	2001
Leasehold improvements	\$ 986,148	\$ 949,311
Equipment	3,267,192	3,624,270
Furniture and fixtures	1,199,761	1,199,761
	5,453,101	5,773,342
Less accumulated depreciation and amortization	(2,844,837)	(2,557,526)
<b>Property, plant, and equipment, net</b>	<b>\$ 2,608,264</b>	<b>\$ 3,215,816</b>

## AMERICAN GAS ASSOCIATION

## Notes to Financial Statements

## (4) Pension and Other Postretirement Benefits

The Association has the following noncontributory defined benefit pension plans:

- a qualified plan which covers substantially all Association employees,
- a non-qualified plan which is for employees who were determined to be eligible by the Association's Compensation Committee when the plan was created in 1985 (plan was frozen to new participants in 1986), and
- a non-qualified "excess" plan for those employees whose compensation exceeds the IRS limits for the qualified plan. This plan was approved by the Compensation Committee and is effective January 1, 2003.

These plans provide retirement benefits based on employees' years of services and compensation prior to retirement. In addition, there is an unfunded, nonqualified supplemental retirement benefit plan for the President and CEO that was approved by the Board of Directors in February 2001.

The funded plan's assets consist primarily of common stocks and U.S. government and corporate bonds.

The following provides a reconciliation of benefit obligations, plan assets, and funded status of the plans at December 31, 2002 and 2001:

	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Benefit obligation	\$ 25,592,012	\$ 23,168,922	\$ 8,489,792	\$ 7,554,951
Fair value of plan assets	19,832,983	23,282,900	4,203,939	5,037,630
Funded status	\$ (5,759,029)	\$ 113,978	\$ (4,285,853)	\$ (2,517,321)
Accrued benefit cost recognized in the statements of financial position	\$ 1,531,068	\$ 1,045,369	\$ 850,289	\$ 854,771
Intangible asset recognized in the statements of financial position	\$ 98,428	\$ -	\$ -	\$ -

## AMERICAN GAS ASSOCIATION

## Notes to Financial Statements

## (4) Continued

Weighted-average assumptions:	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Discount rate	6.75%	7.25%	6.75%	7.25%
Expected return on plan assets	8.50%	8.50%	8.50%	8.50%
Rate of compensation increase	4.50%	4.50%	N/A	N/A

Net periodic pension and other postretirement costs for 2002 and 2001 include the following components:

	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Pension (benefit) cost	\$ 461,488	\$ 139,626	\$ 205,763	\$ 23,285
Employer contribution	443,191	211,414	218,476	-
Plan participants' contributions	-	-	47,554	123,910
Benefits paid	1,576,467	1,341,069	545,110	594,492

In accordance with Statement of Financial Accounting Standard (SFAS) No. 87, "Employers' Accounting for Pensions", the Association has recognized the required minimum liability represented by the excess of the accumulated benefit obligation over the plan assets at December 31, 2002 and 2001, which totaled \$827,925 and \$360,522, respectively. An intangible pension asset of \$98,428, representing the unamortized prior service cost of the defined benefit plan, has been recognized within prepaid expenses and other assets in the accompanying statement of financial position as of December 31, 2002. The change in the total minimum liability of \$368,975 is being recognized as a reduction to unrestricted net assets.

# Invoice for Membership Dues

Date	Invoice Number
SEP 27, 2024	141470C

UGI UTILITIES, INC.  
1 UGI DRIVE  
DENVER, PA 17517

Description	Total
Dues for 2024 membership year: <b>\$684,885.00</b>	
Fourth Quarterly Payment	\$171,221.25
	<b>\$171,221.25</b>

### IMPORTANT IRS REQUIRED NOTICE

Dues payments, contributions or gifts to the American Gas Association are not tax deductible as charitable contributions for federal income tax purposes. However, they may be deductible as ordinary and necessary business expenses subject to restrictions imposed as a result of AGA's lobbying activities as defined by the Budget Reconciliation Act of 1993. AGA estimates that the nondeductible portion of your 2024 dues -- **the portion that is allocable to lobbying is 4.3%**.

**PLEASE REMIT PAYMENT WITH COPY OF INVOICE TO:**

#### Send payments by check to:

AMERICAN GAS ASSOCIATION  
Post Office Box 79226  
Baltimore, MD 21279-0226

#### Send payments electronically by ACH to:

Account Holder: American Gas Association  
Bank: [REDACTED]  
Address: [REDACTED]  
ABA Number: [REDACTED]  
Account Number: [REDACTED]  
Reference: [REDACTED]

## **American Gas Association (AGA)**

Source: <https://www.aga.org/about/>

### About:

The American Gas Association, founded in 1918, represents more than 200 local energy companies that deliver clean natural gas throughout the United States. There are more than 78 million residential, commercial and industrial natural gas customers in the U.S., of which 95 percent — more than 74 million customers — receive their gas from AGA members. Today, natural gas meets one-third of the United States' energy needs.

### Mission:

The American Gas Association (AGA) develops and advocates for informed, innovative, and durable policy that fulfills our nation's energy needs, environmental aspirations and economic potential. Additionally, the AGA provides state-of-the-art solutions for AGA members to safely and securely deliver reliable and affordable natural gas and advanced fuels to homes and businesses across the nation.

### Vision:

Provide America with essential life-sustaining energy.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-34

Request:

Please provide a copy of the most recent FERC audit findings, the Company's response and final disposition of audit exceptions.

Response:

A copy of our most recent FERC Audit findings can be found at [https://elibrary.ferc.gov/eLibrary/filelist?accession\\_number=20210114-3022&optimized=false](https://elibrary.ferc.gov/eLibrary/filelist?accession_number=20210114-3022&optimized=false).

Please see Attachment SDR-RR-34 for the Company's response to those findings.

Prepared by or under the supervision of: Vivian K. Ressler



UGI Utilities, Inc.  
1 UGI Drive  
Denver, PA 17517  
(610) 796-3400

*Via Electronic Delivery*

February 12, 2021

Kristen Fleet  
Acting Director and Chief Accountant  
Division of Audits and Accounting  
Office of Enforcement  
Federal Energy Regulatory Commission  
888 First Street NE, Room 51-59  
Washington, DC 20426

RE: UGI Utilities, Inc.  
Docket No. FA20-3-000  
Implementation Plan in Response to January 14, 2021 Audit Report

Dear Ms. Fleet:

In conjunction with UGI Utilities, Inc.'s ("UGIU's") January 8, 2021 response to the Federal Regulatory Commission (the "Commission") audit report dated January 14, 2021 ("Audit Report"), please accept UGIU's plan of implementing the audit recommendations contained in the Audit Report.

As set forth in the attached implementation plan, UGIU accepts many of the Division of Audit and Accounting's ("DAA's") audit findings and recommendations in the Audit Report and provides documented corrective action plans and timelines for each of the 50 recommendations. UGIU will make quarterly submissions to DAA describing the progress made with respect to each recommendation, beginning within 30 days after the end of the first calendar quarter, and continuing until all the corrective actions are completed. UGIU's submission of its implementation plan is without prejudice to, or waiver of its rights, including its right to contest the Commission's authority generally to make retroactive changes to, or require refunds for, rates that have been allowed to go into effect.

Should you have any questions concerning UGIU's response, please direct your questions to [REDACTED], or me, at [REDACTED].

Sincerely,

[REDACTED]

Controller

## INTRODUCTION

UGI Utilities, Inc. (“UGIU” or “the Company”) hereby submits the following Implementation Plan (“Plan”) in response to the Division of Audits and Accounting (“DAA”) within the Office of Enforcement (“OE”) of the Federal Energy Regulatory Commission’s (“FERC”) audit covering the period January 1, 2017 through July 29, 2020.

The Plan is organized to address each finding and recommendation contained in the OE’S audit report dated January 14, 2021. For each finding, the Plan states the Company’s response, and for each recommendation, the Plan states the action to be taken, the individual responsible, and the expected completion date.

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UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

## 1. EXCESS ACCUMULATED DEFERRED INCOME TAX

UGIU improperly recorded the excess Accumulated Deferred Income Taxes (ADIT) related to the 2017 Tax Cuts and Jobs Act in Account 282, Accumulated Deferred Income Taxes – Other Property and Account 190, Accumulated Deferred Income Taxes. In addition, UGIU improperly excluded excess and deficient ADIT, created as a result of the 2017 Tax Cuts and Jobs Act, from its wholesale transmission formula rate computation. As a result, UGIU overstated its annual transmission revenue requirement by approximately \$357,476 and overbilled wholesale transmission customers in 2018.

### UGIU Response

UGIU accepts this finding and the recommendations.

### RECOMMENDATION NO. 1

Implement procedures to ensure that deficient and excess ADIT asset and liability amounts are included in rate base for the computation of the annual transmission revenue requirement.

**Action:** On May 15, 2020, UGIU submitted an Order No. 864 Compliance Filing making updates to its formula rate to encompass the impacts of the TCJA relates to such items as excess ADIT and its subsequent amortization. Further, in filing its 2019 FERC formula rate, the Company included the excess ADIT in its wholesale transmission formula rate computation. Lastly, the Company made correcting entries to reclass the deferred tax asset associated with the excess ADIT from account 190 to account 282.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** Completed

### RECOMMENDATION NO. 2

Revise its accounting policies and procedures to ensure that the effect of changes in tax laws or tax rates are implemented in accordance with the Commission's accounting guidance in Docket No. AI93-5.

**Action:** UGIU will internally develop and deliver training to its staff to ensure that the effect of changes in tax laws or tax rates are implemented in accordance with the Commission's accounting guidance. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

**RECOMMENDATION NO. 3**

Submit correcting journal entries, within 60 days of issuance of this audit report, with proposed accounting entries and supporting documentation to DAA that reflect corrections to recorded excess and deficient ADIT in the appropriate USofA accounts.

**Action:** UGIU will submit correcting journal entries reflecting corrections to recorded excess and deficient ADIT in the appropriate USofA accounts to DAA.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 4**

Submit a refund analysis, within 60 days of issuance of the audit report, to DAA for review that explains and details the following: (1) calculation of refunds that include the amount of excess and deficient ADIT asset and liability amounts excluded from the transmission formula rates in 2018, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 4.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 5**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

**RECOMMENDATION NO. 6**

Refund amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 6.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**2. ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION**

UGIU's method for computing its AFUDC rate was deficient. Specifically, UGIU improperly excluded short-term debt, as the first source of financing construction, in calculating its AFUDC rate. In addition, UGIU improperly included Account 216.1, Unappropriated Undistributed Subsidiary Earnings, and Account 219, Accumulated Other Comprehensive Income, in the equity component to compute its AFUDC rate. Also, UGIU improperly used its fiscal year-end book balance for long-term debt and common equity amounts when computing its AFUDC rate rather than the calendar year-end balances reported in its FERC Form No. 1 during the audit period. As a result, UGIU overaccrued AFUDC amounts included in utility plant accounts by approximately \$436,000 from 2017 to 2019 and overbilled wholesale transmission customers.

**UGIU Response**

UGIU accepts this finding and the recommendations. The Company has calculated the overaccrued amount related to transmission customers to be approximately \$58,000.

**RECOMMENDATION NO. 7**

Revise and implement procedures to ensure that AFUDC rate calculations are consistent with Order Nos. 561 and 561-A, EPI No. 3 (A)(17), and other applicable Commission requirements.

**Action:** During 2019, UGIU revised its procedures to ensure that the AFUDC rate calculations are consistent with applicable Commission requirements.

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** Completed

**RECOMMENDATION NO. 8**

Revise its procedures to ensure that it includes short-term debt in the computation of the AFUDC rate for its electric utility business.

**Action:** During 2019, UGIU revised its procedures to ensure that short-term debt is included in the computation of the AFUDC rate for its electric utility business.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** Completed

**RECOMMENDATION NO. 9**

Revise its procedures to exclude Account 216.1 and Account 219 balances from the equity components used to derive its AFUDC rate.

**Action:** During 2019, UGIU revised its procedures to exclude Account 216.1 and Account 219 balances from the equity components used to derive its AFUDC rate.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** Completed

**RECOMMENDATION NO. 10**

Revise its procedures to ensure that it computes AFUDC rates using the calendar year-end balances reported in its FERC Form No. 1 for common equity, preferred stock, and long-term debt.

**Action:** UGIU will file a request for waiver to continue its practice of using its fiscal year-end balances for common equity, preferred stock and long-term debt balances in its AFUDC rate computation.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** December 31, 2021

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**RECOMMENDATION NO. 11**

Provide training to its staff on the revised procedures implemented under Recommendation Nos. 7, 8, 9, and 10. Provide periodic training in these areas as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised procedures implemented under Recommendation Nos. 7, 8, 9, and 10. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

**RECOMMENDATION NO. 12**

Recalculate its accrued AFUDC, in a manner consistent with EPI No. 3(A)(17) that corrects for the improper exclusion of short-term debt, improper inclusion of Account 216.1 and 219 balances, and improper use of fiscal year-end book balances for common equity, preferred stock, and long-term debt from 2012 through the date of issuance of the audit report.

**Action:** UGIU will recalculate its accrued AFUDC, as specified in recommendation no. 12.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 13**

Submit proposed accounting entries and supporting documentation to DAA that reflect the correction of the CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC within 60 days of issuance of the audit report.

**Action:** UGIU will submit proposed accounting entries and supporting documentation as specified in recommendation no. 13 to DAA.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** March 15, 2021

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**RECOMMENDATION NO. 14**

Submit a refund analysis, within 60 days of issuance of the audit report, to DAA for review that explains and details the following: (1) calculation of refunds that include the amount of excess AFUDC included in the transmission formula rates since 2017, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains all items listed in recommendation no. 14.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 15**

Revise CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC after receiving DAA's assessment of the proposed accounting entries per Recommendation No. 13 and restate and footnote the FERC Form No. 1 for current and comparative years as necessary.

**Action:** UGIU will revise CWIP, electric plant in service, accumulated depreciation, ADIT, and other accounts impacted by over-accrual of AFUDC and restate and footnote the FERC Form No. 1 for current and comparative years as necessary.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** FERC Form No. 1 will be updated as necessary as described in recommendation No. 15 in the Company's first FERC Form No. 1 dated after the receipt of the DAA's assessment of the submitted proposed accounting entries.

**RECOMMENDATION NO. 16**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

**RECOMMENDATION NO. 17**

Refund the amounts disclosed in the refund report to wholesale customers, with interest calculated in accordance with section 35.19a of Commission regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 17.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**3. POSTRETIREMENT BENEFITS OTHER THAN PENSIONS**

UGIU improperly included ADIT related to SFAS 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, as an input to its wholesale transmission formula rate contrary to the directives of its tariff. As a result, UGIU overstated the ADIT balances included in its wholesale transmission formula rate, which led to overstating its annual transmission revenue requirements and overbilling its wholesale transmission customers.

**UGIU Response**

UGIU accepts this finding and the recommendations.

**RECOMMENDATION NO. 18**

Revise and implement procedures, policies, and controls to track and review the transmission formula rate inputs and calculations for accuracy, completeness, and compliance with UGIU's Commission approved formula rate.

**Action:** UGIU corrected this inadvertent formula error in filing its 2020 FERC formula rate.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** Completed

UGI UTILITIES, INC.  
IMPLEMENTATION PLAN FOR  
FEDERAL ENERGY REGULATOR COMMISSION AUDIT  
OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**RECOMMENDATION NO. 19**

Provide training to staff on the revised wholesale transmission formula rate procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised wholesale transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

**RECOMMENDATION NO. 20**

Submit a refund analysis to DAA, within 60 days of issuance of this audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the inclusion SFAS 106 amounts plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 20.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 21**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

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OFFICE OF ENFORCEMENT DOCKET NO. FA20-3-000

**RECOMMENDATION NO. 22**

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 22.

**Individual Responsible:** Senior Manager Natural Gas Tax Accounting

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**4. COMMON PLANT O&M EXPENSES**

UGIU improperly included common plant O&M expenses, that were also included as A&G expenses, in its wholesale transmission formula rate. As a result, UGIU double counted expenses associated with common plant, and consequently, overstated its wholesale transmission revenue requirement by approximately \$423,454 during the audit period. This led UGIU to overbill its wholesale transmission customers.

**UGIU Response**

UGIU accepts this finding and the recommendations.

**RECOMMENDATION NO. 23**

Develop and implement procedures, policies, and controls to ensure expenses included in the transmission formula rate are not included in multiple areas.

**Action:** UGIU will develop and implement procedures, policies, and controls, focusing on coding of the Company's natural chart of accounts, mapping to the FERC chart of accounts, and how those amounts are inputted to the Company's formula rate. This will ensure expenses included in the transmission formula rate are not included in multiple areas.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** May 15, 2021

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**RECOMMENDATION NO. 24**

Provide training to staff on the revised transmission formula rate procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

**RECOMMENDATION NO. 25**

Submit a refund analysis, within 60 days of issuance of this audit report, to DAA for review that explains and details the following: (1) calculation of refunds to UGIU's wholesale transmission customers since 2017, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) for which refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 25.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 26**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

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**RECOMMENDATION NO. 27**

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 27.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**5. TRANSMISSION REVENUE CREDITS**

UGIU understated its revenue credits that were used to reduce the annual transmission revenue requirements calculated by its wholesale transmission formula rate by improperly excluding certain transmission- related revenues recorded in Account 454, Rent from Electric Property. Additionally, UGIU improperly accounted for rental revenue associated with third parties' usage of its utility assets by recording such revenue in Account 418, Nonoperating Rental Income. As a result, UGIU understated the revenue credits includible in its wholesale transmission formula rate, which led to an overstatement of its annual transmission revenue requirements.

**UGIU Response**

UGIU accepts this finding and the recommendations.

**RECOMMENDATION NO. 28**

Develop and implement procedures and policies to track, report, review, and account for wholesale transmission revenues consistent with Commission accounting and ratemaking requirements.

**Action:** UGIU will develop and implement procedures and policies to track, report, review, and account for wholesale transmission revenues consistent with Commission accounting and ratemaking requirements. This will include proper identification of wholesale transmission revenues at recognition and adjustments to the coding, as necessary, as well as review checks to ensure that all revenues are recorded to the proper FERC accounts.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** May 15, 2021

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**RECOMMENDATION NO. 29**

Provide training to staff on the revised accounting and wholesale transmission revenue procedures. Also, develop a training program that supports the provision of periodic training in this area, as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised accounting and wholesale transmission formula rate procedures. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

**RECOMMENDATION NO. 30**

Perform an analysis of rental income accounts to identify revenues that were not properly credited to wholesale transmission customers through UGIU's transmission formula rates for the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

**Action:** UGIU will perform and submit the results of the analysis of rental income as specified in recommendation no. 30 to audit staff.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 31**

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the exclusion of revenue credits plus interest; (2) determinative components of the refund; (3) refund method; (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 31.

**Individual Responsible:** Assistant Controller

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**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 32**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

**RECOMMENDATION NO. 33**

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 33.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**6. ACCOUNTING FOR AFFILIATE TRANSACTIONS**

UGIU misclassified various expenses associated with services provided by its parent company in Account 923, Outside Services Employed. Also, UGIU did not consistently apply its internally calculated, cost allocation percentages used to allocate costs between UGIU's electric utility business and its gas utility business. These allocation errors resulted in improper amounts being included in UGIU's wholesale transmission formula rate.

**UGIU Response**

UGIU accepts this finding and the recommendations.

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**RECOMMENDATION NO. 34**

Revise and implement procedures and policies to track, report, review, and account for UGI Corporation allocated expenses consistent with Commission accounting requirements.

**Action:** UGIU will revise and implement procedures and policies to track, report, review, and account for UGI Corporation allocated expenses consistent with Commission accounting requirements. This will include getting detail of all allocated expenses and properly assigning those to respective FERC accounts.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** May 15, 2021

**RECOMMENDATION NO. 35**

Revise and implement procedures, policies and controls to ensure the correct allocation factors are used to calculate and allocate common expenses recorded in the A&G accounts for the electric utility business.

**Action:** UGIU has revised its procedures, policies and controls to ensure the correct allocation factors are used to calculate and allocate common expenses recorded in the A&G accounts for the electric utility business. With the Company's implementation of a new ERP system, SAP, in July of 2019, employees are instructed to code common A&G costs to shared cost centers, which are then systematically allocated to the electric utility business based on the Company's annual MWF allocation. No manual allocation should be completed going forward. This methodology is also documented in UGIU's updated 2020 Cost Allocation Manual. Accounting also performs periodic checks to ensure that all costs coded to the shared cost centers are properly allocated.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Completed

**RECOMMENDATION NO. 36**

Train staff on the procedures and policies and provide periodic training, as needed.

**Action:** UGIU will internally develop and deliver training to its staff specifying how UGI Corporation allocated expenses and UGIU common expenses should be coded to ensure that they are properly allocated and consistent with the Commission accounting requirements. In addition, UGIU will formalize future periodic training with internal and external counsel to

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ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

### RECOMMENDATION NO. 37

Perform an analysis of A&G expense accounts to identify common expenses that were allocated using the incorrect allocation percentages during the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

**Action:** In conjunction with its response to recommendation no. 43, UGIU will perform an analysis of A&G expense accounts to identify expenses that were incorrectly allocated or improperly recorded. UGIU's analysis will consist of a reasonable sample of A&G expenses during the audit period. UGIU will submit the results of the analysis of A&G expense accounts to audit staff.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

### RECOMMENDATION NO. 38

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the improper allocation of common expenses recorded in A&G accounts as identified pursuant to the analysis performed in response to Recommendation No. 43, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 38.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

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**RECOMMENDATION NO. 39**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

**RECOMMENDATION NO. 40**

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 40.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

**7. ACCOUNTING FOR ADMINISTRATIVE AND GENERAL EXPENSES**

UGIU improperly recorded various A&G expenses in a manner contrary to the Commission's accounting regulations. As a result, UGIU overbilled wholesale transmission customers.

**UGIU Response**

UGIU accepts this finding and the recommendations.

**RECOMMENDATION NO. 41**

Revise policies and procedures to ensure that UGIU properly accounts for expenditures in its books and records.

**Action:** UGIU will revise its policies and procedures to ensure that expenditures are properly accounted for. This will include proper coding of invoices, as well as policies to periodically

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review the Company's mapping from its natural chart of accounts to the FERC chart of accounts.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** May 15, 2021

#### **RECOMMENDATION NO. 42**

Provide training to its staff on the revised procedures for properly accounting for expenditures in UGIU's books and records. Also, develop a training program that supports the provision of periodic training in this area, as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised procedures for properly accounting for expenditures in UGIU's books and records. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

#### **RECOMMENDATION NO. 43**

Perform an analysis of A&G expense accounts to identify expenses that were inappropriately recovered through UGIU's transmission formula rate and the related customer billings, such as advertising, donations, lobbying, distribution O&M costs, legal costs, and asset insurance improperly charged to accounts included in the transmission formula rate during the audit period. Provide the results of the analysis to audit staff within 60 days of the date of issuance of the audit report.

**Action:** In conjunction with its response to recommendation no. 37, UGIU will perform an analysis of A&G expense accounts to identify expenses that were incorrectly allocated or improperly recorded. UGIU's analysis will consist of a reasonable sample of A&G expenses during the audit period. UGIU will submit the results of the analysis of A&G expense accounts to audit staff.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

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**RECOMMENDATION NO. 44**

Submit a refund analysis to DAA, within 60 days of receiving the audit report, that explains and details the following: (1) calculation of refunds that include the amount of inappropriate recoveries during the audit period that resulted from the improper accounting for expenses recorded in A&G accounts as identified pursuant to the analysis performed in response to Recommendation No. 43, plus interest; (2) determinative components of the refund; (3) refund method; and (4) period(s) refunds will be made.

**Action:** UGIU will complete and submit a refund analysis to DAA that explains and details all items listed in recommendation no. 44.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** March 15, 2021

**RECOMMENDATION NO. 45**

File a refund report with the Commission after receiving DAA's assessment of the refund analysis.

**Action:** UGIU will file a consolidated refund report with the Commission after receiving DAA's assessment of the submitted refund analysis

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Within 60 days of receiving DAA's assessment of the submitted refund analysis.

**RECOMMENDATION NO. 46**

Refund the amounts disclosed in the refund report to wholesale transmission customers with interest calculated in accordance with section 35.19a of the Commission's regulations.

**Action:** UGIU will refund amounts disclosed in the refund report as specified in recommendation no. 46.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Amounts will be refunded as a reduction of UGIU's transmission rates, reflected in its first formula rate filing following the filing of the related refund report.

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## 8. FILING OF DEPRECIATION RATES WITH THE COMMISSION

UGIU did not file its depreciation rate schedule with the Commission when depreciation rates were changed. This hindered the Commission's and other interested parties' ability to timely review and monitor UGIU's depreciation rates, which impact prices charged for wholesale transmission services through the formula rate.

### UGIU Response

UGIU accepts this finding and the recommendations.

#### **RECOMMENDATION NO. 47**

Develop and implement processes and procedures to ensure that depreciation rates and related studies are filed with the Commission when depreciation rates are changed.

**Action:** UGIU will develop and implement a process to ensure that depreciation rates and related studies are filed with the Commission when depreciation rates are changed.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** May 15, 2021

#### **RECOMMENDATION NO. 48**

File current depreciation studies with the Commission relating to UGIU's current annual transmission revenue requirement within 60 days of issuance of this audit report.

**Action:** UGIU will file current depreciation studies with the Commission relating to UGIU's current annual transmission revenue requirement.

**Individual Responsible:** Senior Manager, SOX, Plant Accounting & AP

**Expected Completion Date:** March 15, 2021

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## 9. FERC FORM NO. 1 REPORTING

UGIU did not properly follow the FERC Form No. 1 instructions and, therefore, did not report all required information in its FERC Form No. 1 filings.

### UGIU Response

UGIU accepts this finding and the recommendations.

#### **RECOMMENDATION NO. 49**

Revise and strengthen documented policies, procedures, and practices to ensure information reported in the FERC Form No. 1 is correct, accurate, and consistent with the instructions of the form.

**Action:** UGIU will revise and strengthen policies, procedures, and practices to ensure information reported in the FERC Form No. 1 is correct, accurate and consistent with the instructions.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** Time of filing UGIU's December 31, 2020 FERC Form No. 1.

#### **RECOMMENDATION NO. 50**

Provide training to staff on the revised FERC Form No. 1 policies, procedures, and practices. Also, develop a training program that supports the provision of periodic training in this area, as needed.

**Action:** UGIU will internally develop and deliver training to its staff on the revised FERC Form No. 1 policies, procedures, and practices. In addition, UGIU will formalize future periodic training with internal and external counsel to ensure that the proper accounting individuals are knowledgeable on any FERC accounting and tax updates.

**Individual Responsible:** Assistant Controller

**Expected Completion Date:** The internal training will be conducted by May 15, 2021. The training with counsel will be conducted within 12 months of issuance of the audit report.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-35

Request:

Please provide the annual level of forfeited discounts or late payment charges for the preceding three calendar years. Identify the level of sales revenue with which these are associated.

Response:

Please see Attachment SDR-RR-35.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - GAS DIVISION  
FORFEITED DISCOUNTS AND LATE PAYMENT CHARGES SCHEDULE  
FOR THE YEARS ENDED SEPTEMBER 30  
(thousands of dollars)

	2022		2023		2024
Forfeited Discounts and Late Payment Charges	\$ 6,021	\$	6,765	\$	5,573
Sales Revenue <sup>1</sup>	\$ 1,025,893	\$	1,196,572	\$	1,012,009

<sup>1</sup> Includes billed revenue only

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-36

Request:

If not reflected in the lead-lag study, please provide a listing of the various types of employee withholdings, garnishments and other employee funds held by the Company for remittance at a later date.

Response:

United Way  
Operation Share  
Union Dues  
Potter Game Club  
Medical, Dental, and Vision  
Flexible Spending Account  
Health Savings Account  
Voluntary Employee Purchased Insurance Premiums  
Retirement Plans  
Political Action Committee  
UGI Stock Purchase Plan  
Other Various Wage Attachments (Federal, State Taxes)  
Garnishments (Child Support, Creditor)

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-37

Request:

Please provide all detailed work papers supporting the adjustments to rate base and operating income.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future), and UGI Gas Exhibit A (Fully Projected), Sections C and D.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-38

Request:

Please provide a copy of the Company's most recent SFAS 106 plan actuarial study.

Response:

UGI Gas' most recent SFAS 106 plan actuarial studies were conducted at the end of Fiscal Year 2024. Please refer to Attachment SDR-RR-38 for a copy of the reports issued as a result of these studies.

Prepared by or under the supervision of: Vivian K. Ressler



UGI Utilities, Inc. Consolidated Postretirement  
Welfare Plans

Consolidated Actuarial Valuation Report  
Benefit Cost for Fiscal Year Beginning  
October 1, 2023 under US GAAP

Employer Contributions for Plan Year  
Beginning January 1, 2024

September 2024

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# Purposes of valuation

UGI Utilities, Inc. (UGI) engaged Willis Towers Watson US LLC (“WTW”) to value UGI’s postretirement benefit plans.

As requested by UGI, this report documents the results of an actuarial valuation of the Plans:

- UGI Utilities Postretirement Welfare Plan (Utilities)
- Central Penn Gas Postretirement Welfare Plan (CPG)
- Penn Natural Gas Postretirement Welfare Plan (PNG)

The primary purpose of this valuation is to determine the Net Periodic Postretirement Benefit Cost/(Income) (Benefit Cost), in accordance with FASB Accounting Standards Codification Topic 715 (ASC 715) for the fiscal year ending September 30, 2024. It is anticipated that a separate report will be prepared for year-end financial reporting purposes. This report also includes plan reporting information in accordance with FASB Accounting Standards Codification Topic 965 (ASC 965) and the estimated maximum tax-deductible contribution for the tax year in which the 2024 plan year ends as allowed by the Internal Revenue Code. The maximum tax-deductible contribution should be finalized in consultation with UGI Utilities, Inc.’s tax advisor.

## Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. The expected contribution to the other postretirement benefits plan(s) has been set at \$0. Note that any significant change in the amounts contributed or expected to be contributed in 2024 from what is disclosed at September 30, 2023 may require disclosure in the interim financial statements, but should not affect the expected return on plan assets absent a remeasurement for another purpose.
2. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
3. This report does not present liabilities on a plan termination basis, for which a separate extensive analysis would be required. No funded status measure included in this report is intended to assess, and none may be appropriate for assessing, the sufficiency of plan assets to cover the estimated cost of settling benefit obligations, as all such measures differ in some way from plan termination obligations. In addition, funded status measures shown in this report do not reflect the current costs of settling obligations by offering immediate lump sum payments to participants and/or purchasing annuity contracts for the remaining participants (e.g., insurer profit, insurer pricing of contingent benefits and/or provision for anti-selection in the choice of a lump sum vs. an annuity).
4. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic

experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.



# Section 1 : Summary of key consolidated results

## 1.1 Benefit cost, plan assets & obligations

All monetary amounts shown in US Dollars

Fiscal Year Beginning		10/01/2023	10/01/2022
<b>Benefit Cost/ (Income)</b>	Net Periodic Postretirement Benefit Cost/(Income)	(549,522)	(251,357)
	Benefit Cost/(Income) due to Special Events	0	0
	Total Benefit Cost/(Income)	(549,522)	(251,357)
Measurement Date		10/01/2023	10/01/2022
<b>Plan Assets</b>	Fair Value of Plan Assets (FVA)	17,556,345	15,668,572
	Actual Return on Fair Value of Plan Assets during Prior Year	14.5%	(16.7%)
<b>Benefit Obligations</b>	Accumulated Postretirement Benefit Obligation (APBO)	(9,449,841)	(9,921,489)
<b>Funded Ratio</b>	Fair Value of Plan Assets to APBO	185.8%	157.9%
<b>Accumulated Other Comprehensive (Income)/Loss (Pre-tax)</b>	Net Prior Service Cost/(Credit)	(90,430)	(183,463)
	Net Loss/(Gain)	(2,975,552)	(774,455)
	Total Accumulated Other Comprehensive (Income)/Loss (pre-tax)	(3,065,982)	(957,918)
<b>Assumptions</b>	Discount rate:		
	• Utilities	6.05%	5.60%
	• CPG	6.02%	5.50%
	• PNG	6.13%	5.70%
	Expected Long-Term Rate of Return on Plan Assets	5.25%	5.25%
<b>Participant Data</b>	Census Date	10/1/2023	10/1/2022

## 1.2 Comments on results

The consolidated actuarial gains/(losses) due to demographic experience, including any assumption changes, and investment return different from assumed during the prior year were \$743,943 and \$1,435,810 respectively.

### Change in net periodic cost and funded position

The net periodic cost decreased from \$(251,357) in fiscal 2023 to \$(549,522) in fiscal 2024 and the funded position improved from \$5,747,083 to \$8,106,504.

Significant reasons for these changes include the following:

- The discount rate used to measure APBO increased 45 basis points for Utilities, 52 basis points for CPG, and 43 basis points for PNG compared to the prior year, which reduced the net periodic cost and improved the funded position.
- The actual return on the fair value of plan assets since the prior measurement date was greater than the expected return on plan assets, which improved the funded position.

### Effects of Health Care Reform

This valuation reflects our understanding of the relevant provisions of the Patient Protection and Affordable Care Act (PPACA) and Health Care and Education Reconciliation Act (HCERA), and subsequent legislation (the SECURE Act of 2019) that eliminated the Cadillac tax, medical device tax and health insurance issuer tax. It also reflects our understanding of the effects of the Inflation Reduction Act of 2022 on retiree medical costs. The IRS and the Centers for Medicare Services (CMS) have yet to issue final guidance with respect to many aspects of these laws. It is possible that future guidance may conflict with our understanding of these laws based on currently available guidance and could therefore affect the results shown in this report. The valuation does not anticipate the effects of any additional possible future changes.



### 1.3 Basis for valuation

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plans being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

#### **Subsequent events**

None.

#### **Additional information**

The Inflation Reduction Act (IRA) was signed on August 16, 2022. This new law includes health care provisions related to Medicare and healthcare financing. While guidance is still forthcoming, the potential effect of the new legislation has been considered in preparing these results. Based on the information available, and the specific plan provisions, changes were not made to assumptions. Additional changes may be reflected in future valuations as more guidance becomes available and actual plan experience is used to inform future expectations.

# Actuarial certification

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

## Reliances

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

## Measurement of benefit obligations, plan assets and balance sheet adjustments

### Census date/measurement date

The measurement date is October 1, 2023. The benefit obligations were measured as of October 1, 2023 and are based on participant data as of the census date, which is displayed by Plan in Appendix C.

### Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the other postretirement benefit plans cost at September 30, 2023, which reflect the expected funded status of the plans before adjustment to reflect the funded status based on the year-end measurements, and differences between the expected Medicare Part D subsidies and amounts received during the year was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

## Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the other postretirement benefit cost and other financial reporting have been selected by UGI. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no



significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption “individually represent the best estimate of the plan’s future experience solely with respect to that assumption.”

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the October 1, 2023 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

## Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements. Retiree group benefits models necessarily rely on the use of approximations and estimates, and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements.

See Basis for Valuation in Section 1 above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

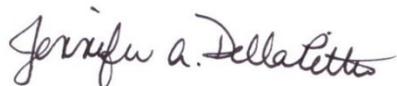
## Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated August 28, 2023 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the other postretirement benefit plans as described in Purposes of Valuation above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than UGI Corporation relying on this report or any advice relating to its contents.

## Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to other postretirement benefit plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Jennifer Della Pietra, ASA, EA  
Director, Retirement  
September 2024



Ryan Holden, FSA, EA  
Associate Director, Retirement  
September 2024



## Section 2 : Consolidated accounting exhibits

### 2.1 Balance sheet asset/(liability)

All monetary amounts shown in US Dollars

Measurement Date	10/01/2023	10/01/2022
<b>A Development of Balance Sheet Asset/(Liability)<sup>1</sup></b>		
1 Accumulated postretirement benefit obligation (APBO)	(9,449,841)	(9,921,489)
2 Fair value of plan assets (FVA) <sup>2</sup>	17,556,345	15,668,572
3 Net balance sheet asset/(liability)	8,106,504	5,747,083
<b>B Current and Noncurrent Classification<sup>3</sup></b>		
1 Noncurrent asset	8,106,504	5,747,083
2 Current liability	N/A	N/A
3 Noncurrent liability	N/A	N/A
4 Net balance sheet asset/(liability)	8,106,504	5,747,083
<b>C Accumulated Other Comprehensive (Income)/Loss</b>		
1 Net prior service cost/(credit)	(90,430)	(183,463)
2 Net loss/(gain)	(2,975,552)	(774,455)
3 Accumulated other comprehensive (income)/loss <sup>4</sup>	(3,065,982)	(957,918)
<b>D Assumptions and Dates</b>		
1 Discount rate		
• Utilities	6.05%	5.60%
• CPG	6.02%	5.50%
• PNG	6.13%	5.70%
2 Census date	10/1/2023	10/1/2022

<sup>1</sup> Whether any amounts in this table that differ from those disclosed at year-end must be disclosed in subsequent interim financial statements should be determined.

<sup>2</sup> Excludes receivable contributions.

<sup>3</sup> The current liability (for each underfunded plan) was measured as the discounted value of benefits expected to be paid over the next 12 months in excess of the fair value of the plan's assets at the measurement date.

<sup>4</sup> Amount shown is pre-tax and should be adjusted by plan sponsor for tax effects.

## 2.2 Changes in plan obligations and assets

All monetary amounts shown in US Dollars

Period Beginning	10/01/2023	10/01/2022
<b>A Change in Accumulated Postretirement Benefit Obligation (APBO)</b>		
1 APBO at beginning of prior fiscal year	9,921,489	14,261,130
2 Employer service cost	83,845	166,940
3 Interest cost	545,715	441,646
4 Actuarial loss/(gain)	(743,943)	(4,406,471)
5 Plan participants' contributions	8,162	5,992
6 Benefits paid from plan assets	(365,427)	(547,748)
7 Benefits paid from Company assets	0	0
8 Medicare Part D subsidy	0	0
9 Administrative expenses paid <sup>1</sup>	0	0
10 Plan amendments	0	0
11 Acquisitions/(divestitures)	0	0
12 Curtailments	0	0
13 Settlements	0	0
14 Special/contractual termination benefits	0	0
15 APBO at beginning of current fiscal year	9,449,841	9,921,489
<b>B Change in Plan Assets</b>		
1 Fair value of plan assets at beginning of prior fiscal year	15,668,572	19,405,755
2 Actual return on plan assets	2,245,038	(3,195,427)
3 Employer contributions	0	0
4 Plan participants' contributions	8,162	5,992
5 Benefits paid	(365,427)	(547,748)
6 Administrative expenses paid	0	0
7 Acquisitions/(divestitures)	0	0
8 Settlements	0	0
9 Fair value of plan assets at beginning of current fiscal year	17,556,345	15,668,572

<sup>1</sup> Only if future expenses are accrued in APBO through a load on service cost.



## 2.3 Summary of net balances

Refer to Appendix C for balances by plan.

## 2.4 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

	Fair Value	Market-Related Value
<b>A Reconciliation of Plan Assets</b>		
1 Plan assets at 09/30/2022	15,668,572	15,668,572
2 Actual return on plan assets	2,245,038	2,245,038
3 Employer contributions	0	0
4 Plan participants' contributions	8,162	8,162
5 Benefits paid	(365,427)	(365,427)
6 Administrative expenses paid	0	0
7 Acquisitions/(divestitures)	0	0
8 Settlements	0	0
9 Plan assets at 09/30/2023	17,556,345	17,556,345
<b>B Rate of Return on Invested Assets</b>		
1 Weighted invested assets	15,489,939	
2 Rate of return	14.5%	
<b>C Investment Loss/(Gain)</b>		
1 Actual return	2,245,038	
2 Expected return	809,228	
3 Loss/(gain)	(1,435,810)	



## 2.5 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

Fiscal Year Ending	09/30/2024	09/30/2023
<b>A Total Benefit Cost</b>		
1 Employer service cost	68,450	83,845
2 Interest cost	560,757	545,715
3 Expected return on plan assets	(908,347)	(809,228)
4 Subtotal	(279,140)	(179,668)
5 Net prior service cost/(credit) amortization	(73,568)	(93,033)
6 Net loss/(gain) amortization	(196,814)	21,344
7 Subtotal	(270,382)	(71,689)
8 Net periodic postretirement benefit cost/(income)	(549,522)	(251,357)
9 Curtailment (gain)/loss	0	0
10 Settlement (gain)/loss	0	0
11 Special/contractual termination benefits	0	0
12 Total benefit cost	(549,522)	(251,357)
<b>B Assumptions</b> (See Appendix A for interim measurements, if any)		
1 Discount rate		
• Utilities	6.05%	5.60%
• CPG	6.02%	5.50%
• PNG	6.13%	5.70%
2 Expected long-term rate of return on plan assets	5.25%	5.25%
3 Census date	10/1/2023	10/1/2022
<b>C Fair Value of Assets at Beginning of Year</b>	17,556,345	15,668,572
<b>D Cash Flows Net of Medicare Part D Subsidy</b>		
	<b>Expected</b>	<b>Actual</b>
1 Employer contributions	0	0
2 Plan participants' contributions	8,939	8,162
3 Benefits paid from Company assets	0	0
4 Benefits paid from plan assets	524,532	365,427
<b>E Amortization Period</b>	N/A	N/A

## 2.6 ASC 965 (plan reporting) information

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	CPG	PNG	Total	
<b>A Present Value of Benefit Obligations and Funded Status</b>								
1	Present value of benefit obligations							
a	Participants currently receiving benefits	5,005,781	713,176	28,669	5,747,626	799,517	425,678	6,972,821
b	Other fully eligible participants	1,443,152	108,090	0	1,551,242	218,667	230,353	2,000,262
c	Other participants	301,023	7,464	0	308,487	79,279	88,992	476,758
d	Total	6,749,956	828,730	28,669	7,607,355	1,097,463	745,023	9,449,841
2	Fair value of assets	13,286,254	394,707	0	13,680,961	2,230,653	1,644,731	17,556,345
<b>B Changes in Benefit Obligations</b>								
1	Postretirement Benefit Obligation							
a	Amount as of October 1, 2022				7,981,016	1,142,977	797,496	9,921,489
b	Benefits earned				65,260	13,019	5,566	83,845
c	Benefits reclassified to amounts currently payable				(328,266)	(16,244)	(12,755)	(357,265)
d	Interest				438,456	61,948	45,311	545,715
e	Plan amendment effects				0	0	0	0
f	Change in actuarial assumptions				(451,564)	(80,311)	(58,169)	(590,044)
g	Actuarial (gains) losses				(97,547)	(23,926)	(32,426)	(153,899)
h	Total change in reserve				(373,661)	(45,514)	(52,473)	(471,648)
i	Amount as of October 1, 2023				7,607,355	1,097,463	745,023	9,449,841
2	Total Obligation							
a	Amount as of October 1, 2022				7,981,016	1,142,977	797,496	9,921,489
b	Increase (decrease) in reserve				(373,661)	(45,514)	(52,473)	(471,648)
c	Amount as of October 1, 2023				7,607,355	1,097,463	745,023	9,449,841
<b>C Change in Plan Assets</b>								
1	Plan assets at October 1, 2022				12,247,715	1,971,666	1,449,191	15,668,572
2	Investment return, net of taxes <sup>1</sup>				1,761,512	275,231	208,295	2,245,038
3	Employer contributions				0	0	0	0
4	Plan participants' contributions				0	8,162	0	8,162
5	Benefits paid				(328,266)	(24,406)	(12,755)	(365,427)
6	Plan assets at October 1, 2023				13,680,961	2,230,653	1,644,731	17,556,345

### Actuarial assumptions and methods

The key actuarial assumptions used for plan reporting calculations are the same as those used to determine the postretirement welfare cost and are shown in the Actuarial Assumptions and Methods section.

<sup>1</sup> Return allocated based on percentage of total assets as of beginning of year

## 2.7 Maximum Deductible Employer Contributions

All monetary amounts shown in US Dollars

	Medical	Life	Total
<b>A Maximum Deductible Employer Contribution</b>			
1 Qualified direct costs	63,634	457,706	521,340
2 Permitted addition to qualified asset account	0	828,278	828,278
3 Investment income (Limited to 1+2)	(63,634)	(350,839)	(414,473)
4 Participant contributions	0	0	0
5 Maximum deduction	0	935,145	935,145
6 Carryover contributions	0	0	0
7 Maximum deductible employer contribution *	0	935,145	935,145

Willis Towers Watson does not provide legal advice or tax advice. Accordingly, we recommend that the plan sponsor review with tax counsel the tax-deductibility of all contributions as Willis Towers Watson does not provide legal or tax advice.

\* Amount that could be deducted if contribution had been made

## 2.8 Detailed Results for Employer Contributions - VEBA

All monetary amounts shown in US Dollars

	Medical	Life	Total
<b>A Normal Cost, Liabilities and Funded Position</b>			
1 Actuarial accrued liability [AAL] <sup>1</sup>	360,892	6,879,202	7,240,094
2 Assets			
a Market value	17,058,068	2,122,442	19,180,510
b Unrecognized investment losses (gains)	0	0	0
c Actuarial value [AV]	17,058,068	2,122,442	19,180,510
3 Funded Position			
a Unfunded actuarial accrued liability [AAL – AV]	(16,697,176)	4,756,760	(11,940,416)
b AAL funded percentage [AV ÷ AAL]	4,726.6%	30.9%	264.9%
<b>B Key Economic Assumptions</b>			
1 Discount rate for normal cost and AAL			
a Pre-tax	7.50%	7.50%	
b Post-tax	5.25%	7.50%	
2 Salary increase rate	N/A	3.25%	
<b>C Market value of assets for employer contributions:</b>			
1 As of January 1, 2023	14,314,592	2,229,309	16,543,901
2 Employer contributions	0	0	0
3 Participant contributions	0	0	0
4 Disbursements	(12,960)	(407,985)	(420,945)
5 Investment return (net of expenses)	2,756,436	301,118	3,057,554
6 As of January 1, 2024	17,058,068	2,122,442	19,180,510
7 Rate of return			18.7%
<b>D Actuarial value assets for employer contributions:</b>			
1 As of January 1, 2023			16,543,901
2 As of January 1, 2024			19,180,510
3 Rate of return			18.7%

<sup>1</sup> Includes VEBA payable benefits from UGI Utilities, CPG, and PNG



# Appendix A : Statement of consolidated actuarial assumptions, methods and data sources

## Actuarial Assumptions and Methods — Postretirement Welfare Cost and Funding/Tax Deductions

### Economic Assumptions

	Postretirement Welfare Cost	VEBA Contributions
<b>Discount rate</b>		
UGI Utilities	6.05%	N/A
CPG	6.02%	N/A
PNG	6.13%	N/A
After-tax - Medical	N/A	5.25%
After-tax – Life Insurance	N/A	7.50%
<b>After-tax rate of return on assets</b>		
Medical	5.25%	N/A
Life	7.50%	N/A
<b>Average salary increase rate from age 40</b>	3.25%	3.25%

### Participation Assumptions

	<i>Employee</i>	<i>Dependent</i>
▶ <b>Participation rates:</b>		
▶ – Active employees	Medical Life insurance	N/A N/A
▶ – Retirees	Based on valuation census data	
▶ <b>Percent married</b>	70%	
▶ <b>Spouse age</b>	Wife three years younger than husband	

## Demographic Assumptions

### Postretirement welfare cost:

- Mortality Pri-2012 blue collar table with rates decreased by 4.5%, projected Scale MP-2021 on a generational basis from 2012
- Disability None assumed
- Termination Rates varying by age

<i>Age</i>	<i>Rate</i>
25	8.50%
40	3.45%
55	0.00%

- Retirement Rates varying by age

<i>Age</i>	<i>Rate</i>
55	2.0%
56	2.5%
57	3.0%
58	3.5%
59	4.0%
60	6.0%
61	5.0%
62	20.0%
63	20.0%
64	20.0%
65	40.0%
66	40.0%
67	40.0%
68	40.0%
69	40.0%
70	100.0%

- Covered pay Rate of pay as of valuation date, plus commissions paid during the prior plan year and bonuses paid in December of the current plan year
- Administrative expenses GAAP: N/A  
VEBA: 2% of paid benefits



## Methods

### Postretirement welfare cost:

- Measurement date Fiscal year-end
- Service cost and APBO Projected unit credit actuarial cost method, allocated from the date of hire to full eligibility date
- Market-related value of assets Fair value
- Amortization of prior service cost/(credit) Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Postretirement Benefit Cost/(Income) in the year first recognized and every year thereafter until such time as it is fully amortized. The annual amortization payment is determined in the first year as the increase in Accumulated Postretirement Benefit Obligation due to the plan change divided by the average remaining service period to full eligibility for participating employees expected to receive benefits under the plans.  
  
However, when the plan change reduces the Accumulated Postretirement Benefit Obligation, existing positive prior service costs are reduced or eliminated before a new prior service credit base is established.
- Amortization of net loss (gain) Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Postretirement Benefit Cost/(Income) for a year.  
  
If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the projected benefit obligation and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of participating employees expected to receive benefits under the plan.
- Benefits not valued All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with the Company and, based on that review, is not aware of any other significant benefits required to be valued that were not.
- Valuation date for funding First day of plan year. Key employees are excluded from this calculation, as are life insurance benefits in excess of \$50,000.
- Actuarial funding liability Aggregate cost method
- Actuarial value of assets: Market value

## Data Sources

UGI Utilities, Inc. furnished the participant data as of October 1, 2023. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data was not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Change in Assumptions and Methods Since Prior Valuation

The discount rate for benefit obligations was changed from 5.60% to 6.05% for Utilities, 5.50% to 6.02% for CPG, and 5.70% to 6.13% for PNG.

The mortality assumption scale was updated from MP-2020 to MP-2021. The associated rate reduction factor was updated from 4.9% to 4.5%.

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	As required by U.S. GAAP the discount rate was chosen by the plan sponsor based on market information on the measurement date. To accomplish this, the plan sponsor used a tool named BOND:Link which constructs a hypothetical yield curve based on yields available high quality corporate bonds as of the measurement date.
<b>Annual rates of increase in compensation</b>	Assumed increases were chosen by the plan sponsor and, as required by U.S. GAAP they represent an estimate of future experience.
<b>Expected return on plan assets</b>	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions. The analysis was informed by analysis of historical data, economists' forecasts and recent trends for CPI, GDP growth, and real returns on the various classes of assets held by the trust.

## Assumptions Rationale - Significant Demographic Assumptions

<b>Healthy Mortality</b>	Assumption was selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, partially based on, based on a review of actual retiree experience from 2015-2019 conducted in 2020.
<b>Termination</b>	Termination rates were selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, based on a review of actual plan experience from 2015-2019 conducted in 2020.
<b>Retirement</b>	Retirement rates were selected by the plan sponsor and, as required by U.S. GAAP represents a best estimate of future experience, based on a review of actual plan experience from 2015-2019 conducted in 2020.



## Model Descriptions and Disclosures (in accordance with ASOP No. 56)

### Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

## **Quantify FR**

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

## **Bond:Link**

U.S. **BOND:Link** is a methodology to assist with the selection of discount rates used in liability and cost measurements related to employee benefit plans. Discount rates are derived by identifying a theoretical settlement portfolio of high-quality corporate bonds sufficient to provide for a plan's projected benefit payments. The single interest rate is then determined that results in a discounted value of the plan's benefit payments that equals the market value of the selected bond portfolio.

Updated BOND:Link models are developed monthly as of the last day of the month. The construction of a BOND:Link model relies on bond data collected as of the measurement date. Parameters provide the user the ability to control aspects of the model. The model output allows the user to see the effect of those parameters.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

## **Published Demographic Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise



# Appendix B : Summary of principal other postretirement benefit plan provisions

## UGI Utilities Plan

### Medical Benefits

Eligibility	Retired prior to January 1, 1989 or, as of January 1, 1989, age 55 with 10 years of service or a combination of age and service equal to 80.
Service	Years and months of service as a covered employee.
Dependent eligibility	Spouse and unmarried children under age 19 or a full-time student under age 23.
Survivor eligibility	Eligibility continues beyond death of retiree or active employee eligible to retire.
Under age 65 benefits	N/A
Age 65 and older benefits	Healthcare reimbursement account (HRA) for covered retirees in the amount of \$500 per year for participants retired after 1986 and \$700 per year for those retiring before 1987
Postretirement Contributions	
■ Pre-65	N/A
■ Post-65	N/A

### Life Insurance Benefits

Eligibility	Pension eligible employees retiring after age 55 with 10 years of service.
Postretirement contributions	None
Benefits	25% of pay at retirement with a maximum coverage amount of \$50,000 If retired prior to January 1, 1989 or, as of January 1, 1989, age 55 with 10 years of service or a combination of age and service equal to 80: One times pay at retirement, reducing 15% for the first four years and 2.5% for the fifth year after retirement to an ultimate level of 37.5%; alternatively, may elect a flat \$20,000 non-reducing benefit.

### Changes in Benefits Valued Since Prior Year

There have been no changes in the benefits valued since the prior valuation.

## Central Penn Gas

### Medical Benefits

Covered Employees	<p><b>Nonunion – North Participants</b>  Retired prior to January 1, 2009</p> <p><b>Nonunion – South Participants</b>  <b>Access only</b> -no subsidized benefits</p> <p><b>Union – North Participants</b>  Hired prior to 1/1/2004 and retired prior to age 55 with 10 years of service</p> <p><b>Union – South Participants</b>  <b>Access only</b> -no subsidized benefits</p>
Service	Years and months of service as a covered employee.
Dependent eligibility	Spouse and unmarried children under age 19 or a full-time student under age 23.
Survivor eligibility	Eligibility continues beyond death of retiree or active employee eligible to retire.
Under age 65 benefits	Aetna's Choice POS II plan.
Age 65 and older benefits	Healthcare reimbursement account (HRA) for covered retirees in the amount of \$500 per year for participants retired after 1986 and \$700 per year for those retiring before 1987
Base Postretirement Contributions	Pre-65: Aetna Choice POS II          None Post-65:    N/A
Annual defined dollar benefit	Pre-65: the cap levels are identified as \$4,300 per person (retiree and dependent). The actual maximum employer subsidy is equal to the specified cap level minus the applicable Base Postretirement Contribution. Post-65: N/A

### Life Insurance Benefits

Eligibility	Pension eligible employees retiring after age 55 with 10 years of service
Postretirement contributions	None
Benefits	25% of pay at retirement with maximum coverage of \$50,000

### Future Plan Changes

No future plan changes were recognized in determining postretirement welfare cost.

### Changes in Benefits Valued Since Prior Year

There have been no changes in the benefits valued since the prior valuation.



## Penn Natural Gas

### Life Insurance Benefits

Eligibility	UGI pension eligible employees who had not attained full eligibility for benefits as of the date UGI acquired PNG and who retire after attaining age 55 with 10 years of service.
Postretirement contributions	None
Benefits	25% of pay at retirement with a maximum coverage amount of \$50,000.

### Changes in Benefits Valued

There have been no changes in the benefits valued since the prior valuation.

# Appendix C : Accounting exhibits by plan

## C.1 Summary of key results for period beginning October 1, 2023

All monetary amounts shown in US Dollars

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
<b>Benefit Cost/(Income)</b>	Net Periodic Postretirement Benefit Cost/(Income)	(393,188)	31,673	(977)	(362,492)	(95,250)	(91,780)	(549,522)
	Benefit Cost/(Income) due to Special Events	0	0	0	0	0	0	0
	<b>Total Benefit Cost/(Income)</b>	<b>(393,188)</b>	<b>31,673</b>	<b>(977)</b>	<b>(362,492)</b>	<b>(95,250)</b>	<b>(91,780)</b>	<b>(549,522)</b>
<b>Plan Assets</b>	Fair Value of Plan Assets (FVA)	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
	Return on Fair Value of Plan Assets during Prior Year	14.6%	15.0%	0.0%	14.6%	14.4%	14.0%	14.5%
<b>Benefit Obligations</b>	Accumulated Postretirement Benefit Obligation (APBO)	(6,749,956)	(828,730)	(28,669)	(7,607,355)	(745,023)	(1,097,463)	(9,449,841)
<b>Funded Ratio</b>	Fair Value of Plan Assets to APBO	196.8%	47.6%	0.0%	179.8%	220.8%	203.3%	185.8%
<b>Accumulated Other Comprehensive (Income)/Loss (Pre-tax)</b>	Net Prior Service Cost/(Credit)	0	0	0	0	0	(90,430)	(90,430)
	Net Loss/(Gain)	(2,638,648)	(85,372)	(33,772)	(2,757,792)	(639,467)	421,707	(2,975,552)
	<b>Total Accumulated Other Comprehensive (Income)/Loss</b>	<b>(2,638,648)</b>	<b>(85,372)</b>	<b>(33,772)</b>	<b>(2,757,792)</b>	<b>(639,467)</b>	<b>331,277</b>	<b>(3,065,982)</b>



UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

		Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
<b>Assumptions</b>	Discount Rate	6.05%	6.05%	6.05%	6.05%	6.13%	6.02%	
	Expected Long-Term Rate of Return on Plan Assets	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	
	Current Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	6.25%	
	Ultimate Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	5.00%	
	Year of Ultimate Trend Rate	N/A	N/A	N/A	N/A	N/A	2029	
	<b>Participant Data</b>	Census Date	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023

## C.2 Participant information

All monetary amounts shown in US Dollars

	UGI Utilities	CPG	PNG
<b>A Active and Deferred Employees</b>			
1 Number	387	89	73
2 Total annual compensation/salary	41,917,296	6,964,775	6,026,954
3 Average compensation/salary	108,313	78,256	82,561
4 Average age	55.3	53.8	55.5
5 Average credited service	27.7	24.0	27.6
<b>B Currently Receiving Benefits</b>			
1 Medical retirees:			
a Number under 65	0	0	0
b Number 65 and older	25	42	0
c Total	25	42	0
d Average age	89.0	83.6	N/A
2 Medical surviving spouses and dependents:			
a Number under 65	0	1	0
b Number 65 and older	13	30	0
c Total	13	31	0
d Average age	87.2	78.8	N/A
3 Life insurance retirees			
a Number under 65	73	26	6
b Number 65 and older	523	56	62
c Total	596	82	68
d Average age	73.2	68.1	68.6



### C.3 Balance sheet asset/(liability) at October 1, 2023

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
<b>A Development of Balance Sheet Asset/(Liability)</b>							
1 Accumulated postretirement benefit obligation (APBO)	(6,749,956)	(828,730)	(28,669)	(7,607,355)	(745,023)	(1,097,463)	(9,449,841)
2 Fair value of plan assets (FVA)	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
3 Net balance sheet asset/(liability)	6,536,298	(434,023)	(28,669)	6,073,606	899,708	1,133,190	8,106,504
<b>B Current and Noncurrent Classification</b>							
1 Noncurrent asset	N/A	N/A	N/A	6,073,606	899,708	1,133,190	8,106,504
2 Current liability	N/A	N/A	N/A	0	0	0	0
3 Noncurrent liability	N/A	N/A	N/A	0	0	0	0
4 Net balance sheet asset/(liability)	N/A	N/A	N/A	6,073,606	899,708	1,133,190	8,106,504
<b>C Accumulated Other Comprehensive (Income)/Loss</b>							
1 Net prior service cost/(credit)	0	0	0	0	0	(90,430)	(90,430)
2 Net loss/(gain)	(2,638,648)	(85,372)	(33,772)	(2,757,792)	(639,467)	421,707	(2,975,552)
3 Accumulated other comprehensive (income)/loss	(2,638,648)	(85,372)	(33,772)	(2,757,792)	(639,467)	331,277	(3,065,982)
<b>D Assumptions and Dates</b>							
1 Discount rate	6.05%	6.05%	6.05%	6.05%	6.13%	6.02%	
2 Current Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	6.25%	
3 Ultimate Health Care Cost Trend Rate	N/A	N/A	N/A	N/A	N/A	5.00%	
4 Year of Ultimate Trend Rate	N/A	N/A	N/A	N/A	N/A	2029	
5 Census date	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023	

## C.4 Changes in liabilities and assets for period beginning October 1, 2023

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total	
<b>A Change in Accumulated Postretirement Benefit Obligation (APBO)</b>								
1	APBO at beginning of prior fiscal year	7,117,072	834,766	29,178	7,981,016	797,496	1,142,977	9,921,489
2	Employer service cost	61,347	3,913	0	65,260	5,566	13,019	83,845
3	Interest cost	391,043	45,819	1,594	438,456	45,311	61,948	545,715
4	Actuarial loss/(gain)	(524,390)	(23,734)	(987)	(549,111)	(90,595)	(104,237)	(743,943)
5	Plan participants' contributions	0	0	0	0	0	8,162	8,162
6	Benefits paid from plan assets	(295,116)	(32,034)	(1,116)	(328,266)	(12,755)	(24,406)	(365,427)
7	Benefits paid from Company assets	0	0	0	0	0	0	0
8	Medicare Part D subsidy	0	0	0	0	0	0	0
9	Administrative expenses paid	0	0	0	0	0	0	0
10	Plan amendments	0	0	0	0	0	0	0
11	Acquisitions/(divestitures)	0	0	0	0	0	0	0
12	Curtailments	0	0	0	0	0	0	0
13	Settlements	0	0	0	0	0	0	0
14	Special/contractual termination benefits	0	0	0	0	0	0	0
15	APBO at beginning of current fiscal year	6,749,956	828,730	28,669	7,607,355	745,023	1,097,463	9,449,841
<b>B Change in Plan Assets</b>								
1	Fair value of plan assets at beginning of prior fiscal year	11,874,602	373,113	0	12,247,715	1,449,191	1,971,666	15,668,572
2	Actual return on plan assets	1,706,768	53,628	1,116	1,761,512	208,295	275,231	2,245,038
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,162	8,162
5	Benefits paid	(295,116)	(32,034)	(1,116)	(328,266)	(12,755)	(24,406)	(365,427)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Fair value of plan assets at beginning of current fiscal year	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345



## C.5 Summary of net balances at October 1, 2023

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
<b>Amortization Details of Plan Amendment #1</b>							
1 Measurement date established	N/A	N/A	N/A	N/A	N/A	10/01/2011	N/A
2 Original amount	N/A	N/A	N/A	N/A	N/A	(326,790)	N/A
3 Net amount at 10/01/2023	N/A	N/A	N/A	N/A	N/A	(7,170)	N/A
4 Remaining amortization period	N/A	N/A	N/A	N/A	N/A	0.26920	N/A
4 Amortization amount in 2024	N/A	N/A	N/A	N/A	N/A	7,170	N/A
5 Effect of curtailments	N/A	N/A	N/A	N/A	N/A	0	N/A
6 Other events	N/A	N/A	N/A	N/A	N/A	0	N/A
<b>Amortization Details of Plan Amendment #2</b>							
1 Measurement date established	N/A	N/A	N/A	N/A	N/A	10/01/2013	N/A
2 Original amount	N/A	N/A	N/A	N/A	N/A	(747,240)	N/A
3 Net amount at 10/01/2023	N/A	N/A	N/A	N/A	N/A	(83,260)	N/A
4 Remaining amortization period	N/A	N/A	N/A	N/A	N/A	1.25395	N/A
5 Amortization amount in 2024	N/A	N/A	N/A	N/A	N/A	66,398	N/A
6 Effect of curtailments	N/A	N/A	N/A	N/A	N/A	0	N/A
7 Other events	N/A	N/A	N/A	N/A	N/A	0	N/A
<b>A Summary of Net Prior Service Cost/(Credit)</b>							
1 Net amount at 10/01/2023	0	0	0	0	0	(90,430)	(90,430)
2 Amortization amount during 2024	0	0	0	0	0	73,568	73,568
3 Plan amendments	0	0	0	0	0	0	0
4 Effect of curtailments	0	0	0	0	0	0	0
5 Other events	0	0	0	0	0	0	0
<b>B Summary of Net Loss/(Gain)</b>							
1 Net amount at 10/01/2023	(2,638,648)	(85,372)	(33,772)	(2,757,792)	(639,467)	421,707	(2,975,552)
2 Amount recognized during 2024	156,518	438	2,664	159,629	58,639	(21,445)	196,814
3 Effect of curtailments	0	0	0	0	0	0	0
4 Effect of settlements	0	0	0	0	0	0	0
5 Other events	0	0	0	0	0	0	0

## C.6 Development of plan assets for benefit cost

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total	
<b>A Reconciliation of Fair Value of Plan Assets</b>								
1	Fair value of Plan assets at 09/30/2022	11,874,602	373,113	0	12,247,715	1,449,191	1,971,666	15,668,572
2	Investment return	1,706,768	53,628	1,116	1,761,512	208,295	275,231	2,245,038
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,162	8,162
5	Benefits paid	(295,116)	(32,034)	(1,116)	(328,266)	(12,755)	(24,406)	(365,427)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Fair value of Plan assets at 09/30/2023	13,286,254	394,707	0	13,680,961	1,644,731	2,230,653	17,556,345
<b>B Reconciliation of Market Related Value of Assets</b>								
1	Market related value of plan assets at 09/30/2022	11,874,602	373,113	0	12,247,715	1,449,191	1,971,666	15,668,572
2	Actual return on plan assets	1,706,768	53,628	1,116	1,761,512	208,295	275,231	2,245,038
3	Employer contributions	0	0	0	0	0	0	0
4	Plan participants' contributions	0	0	0	0	0	8,162	8,162
5	Benefits paid	(295,116)	(32,034)	(1,116)	(328,266)	(12,755)	(24,406)	(365,427)
6	Administrative expenses paid	0	0	0	0	0	0	0
7	Acquisitions/(divestitures)	0	0	0	0	0	0	0
8	Settlements	0	0	0	0	0	0	0
9	Market related value of plan assets at 09/30/2023	13,286,254	394,707	0	13,689,961	1,644,731	2,230,653	17,556,345
<b>C Rate of Return on Invested Assets</b>								
1	Weighted invested assets	11,727,044	357,096	(558)	(12,083,582)	1,442,813	1,963,544	15,489,939
2	Rate of return	14.6%	15.0%	0.0%	14.6%	14.4%	14.0%	14.5%
<b>D Investment Loss/(Gain)</b>								



UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
1 Actual return	1,706,768	53,628	1,116	1,761,512	208,295	275,231	2,245,038
2 Expected return	613,107	18,512	0	631,619	75,655	101,954	809,228
3 Loss/(gain)	(1,093,661)	(35,116)	(1,116)	(1,129,893)	(132,640)	(173,277)	(1,435,810)

## C.7 Summary and comparison of benefit cost and cash flows

All monetary amounts shown in US Dollars

	Utilities	Holding Company	Enterprises	UGI Plan Subtotal	PNG	CPG	Total
<b>A Total Benefit Cost for Fiscal Year Ending 09/30/2024</b>							
1 Employer service cost	50,877	2,709	0	53,586	3,907	10,957	68,450
2 Interest cost	399,882	48,943	1,687	450,512	45,354	64,891	560,757
3 Expected return on plan assets	(687,429)	(19,541)	0	(706,970)	(85,872)	(115,505)	(908,347)
4 Subtotal	(236,670)	32,111	1,687	(202,872)	(36,611)	(39,657)	(279,140)
5 Net prior service cost/(credit) amortization	0	0	0	0	0	(73,568)	(73,568)
6 Net loss/(gain) amortization	(156,518)	(438)	(2,664)	(159,620)	(58,639)	21,445	(196,814)
7 Subtotal	(156,518)	(438)	(2,664)	(159,620)	(58,639)	(52,123)	(270,382)
8 Net periodic postretirement benefit cost/(income)	(393,188)	31,673	(977)	(362,492)	(95,250)	(91,780)	(549,522)
9 Curtailment (gain)/loss	0	0	0	0	0	0	0
10 Settlement (gain)/loss	0	0	0	0	0	0	0
11 Special/contractual termination benefits	0	0	0	0	0	0	0
12 Total benefit cost	(393,188)	31,673	(977)	(362,492)	(95,250)	(91,780)	(549,522)
<b>B Assumptions</b>							
1 Discount rate	6.05%	6.05%	6.05%	6.05%	6.13%	6.02%	
2 Expected long-term rate of return on plan assets	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	
3 Census date	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023	10/01/2023	
<b>C Fair Value of Assets at Beginning of Year</b>	13,286,254	394,707	0	13,689,961	1,644,731	2,230,653	17,556,345
<b>D Cash Flows Net of Medicare Part D Subsidy</b>							
1 Expected							
a Employer contributions	0	0	0	0	0	0	0
b Plan participants' contributions	0	0	0	0	0	8,939	8,939
c Benefits paid from Company assets	0	0	0	0	0	0	0
d Benefits paid from plan assets	388,134	45,585	1,581	435,300	18,394	70,838	524,532



UGI Utilities, Inc. Consolidated Postretirement Welfare Plans

2	Actual							
a	Employer contributions	0	0	0	0	0	0	0
b	Plan participants' contributions	0	0	0	0	0	8,162	8,162
c	Benefits paid from Company assets	0	0	0	0	0	0	0
d	Benefits paid from plan assets	295,116	32,034	1,116	328,266	12,755	24,406	365,427
<b>E Amortization Period</b>								
1	For gain/loss amortization, if applicable	8.36978	5.70471	11.60156	N/A	8.10028	9.26271	N/A
2	For new prior service cost bases, if any	8.17736	7.04300	11.60156	N/A	5.40085	8.95711	N/A

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UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-39

Request:

Please reconcile the historical and future test year SFAS No. 106 expense levels with the amount identified in the actuarial report.

Response:

Please see Attachment SDR-RR-39.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Schedule of SFAS No. 106 Expenses

	<b><u>HTY</u></b> <b><u>9/30/2024</u></b>	<b><u>FTY</u></b> <b><u>9/30/2025</u></b>	<b><u>FPFTY</u></b> <b><u>9/30/2026</u></b>
Amortization of Regulatory Liability	\$ (974,464)	\$ (974,464)	\$ (974,464)
Actual/Budget Year Expense/(Income)	<u>(468,980)</u>	<u>(500,286)</u>	<u>(500,286)</u>
Total Actual/Budget Year Expense/(Income)	\$ (1,443,444)	\$ (1,474,750)	\$ (1,474,750)
Actuarial Expense (Income)	\$ (517,032)	\$ (904,467)	N/A
Difference	<u><u>\$ (926,412)</u></u>	<u><u>\$ (570,284)</u></u>	
Reconciling Items:			
Amortization of Regulatory Liability (1)	\$ (974,464)	\$ (974,464)	
Actual/Budget Year Expense/(Income) (2)	<u>48,052</u>	<u>404,180</u>	
	<u><u>\$ 926,412</u></u>	<u><u>\$ 570,284</u></u>	

(1) HTY and FTY expense/(income) includes \$974,464 per year of amortization expense for a regulatory liability associated with the over recovery of SFAS 106 costs, which is not part of the actuarial expense (income).

(2) The reconciling items are the result of the true-up entry at year end as a result of the annual budget (based on estimate) being performed before the actuarial report totals for the year were available.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-40

Request:

Please identify the actual or projected amounts contributed to SFAS No. 106 funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

Response:

There are no actual or projected SFAS 106 contributions included in the historic, future or fully projected future test years.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-41

Request:

Please explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of the costs which are eligible for tax preferred funding.

Response:

All of the SFAS No. 106 (post-employment plan) costs are funded assets which are held in a tax advantaged VEBA trust.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-42

Request:

Is the Company studying and/or anticipating any changes to its postretirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, please provide such study and/or explain the anticipated change.

Response:

The Company is not studying or anticipating any changes to its postretirement benefits offered to employees.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-43

Request:

Please state whether the Company has included expenses related to SFAS No. 112 in its test year claim. If so, please provide complete details and include a copy of the actuarial study.

Response:

Yes. However, in accordance with HIPAA guidelines, UGI Gas does not record or track these additional expenses separately from active employee benefit costs. For this reason, UGI Gas does not have the ability to calculate this additional post-employment benefit expense.

The Company's most recent SFAS 112 actuarial study was conducted at the end of Fiscal Year 2024. Refer to Attachment SDR-RR-43 for a copy of the report issued as a result of this study.

Prepared by or under the supervision of: Vivian K. Ressler



October 9, 2024

██████████  
Senior Accountant, Financial Reporting  
UGI Corporation | ██████████  
Irwin Building  
460 N. Gulph Road  
King of Prussia, PA 19406

Dear ██████:

**UGI ASC 712 VALUATION RESULTS AS OF SEPTEMBER 30, 2024**

The purpose of this letter is to provide you with the estimated ASC 712 (formerly FAS 112) obligations for UGI Utilities and Penn Natural Gas (PNG) group as of September 30, 2024. Consistent with the September 30, 2023 results, the UGI Utilities results contain the obligations attributable to Central Penn Gas (CPG) participants as well.

*Valuation Results*

Below is a summary of the estimated ASC 712 obligations as of September 30, 2024 for UGI's short-term disability (STD) income benefit and COBRA continuation of health coverage (long-term disability income, medical and life insurance continuation are estimated by UGI and are not included with the results presented in this letter). In addition, the ASC 712 obligation for PNG is provided for the STD income benefit. Each of the obligations was developed according to the standards of ASC 712 (formerly FAS 112, 5 and 43). For comparative purposes the individual plan obligations are shown relative to September 30, 2023 results.

Benefit	Obligation as of					
	September 30, 2024			September 30, 2023		
	Current	Non-Current	Total	Current	Non-Current	Total
STD income (UGI+CPG+PNG)	\$1,128,000	\$500,000	\$1,628,000	\$1,104,000	\$694,000	\$1,798,000
COBRA	<u>275,000</u>	<u>0</u>	<u>275,000</u>	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Total	1,403,000	500,000	1,903,000	1,354,000	694,000	2,048,000

Philadelphia Consulting Office  
1900 Market Street, 8<sup>th</sup> Floor  
Philadelphia, PA 19103-7501

T +1 215 246 7800  
F 1 215 246 6251  
W wtwco.com

Willis Towers Watson US LLC

[REDACTED]  
October 9, 2024

Please note the following regarding this year's valuation results:

*Short-term Disability Income Continuation*

The UGI+CPG+PNG obligation for the STD income benefit as of September 30, 2024 is \$1,628,000 using a 5.05% discount rate; this compares to \$1,798,000 as of September 30, 2023 using a 6.05% discount rate.

The liability amount represents the obligation for the STD income benefit to which employees are entitled as years of active service increase. The valuation reflects the costs associated with all future disabilities expected to occur after September 30, 2024. The rates of incidence and duration of STD claims are based on a blend of standard actuarial assumptions and actual experience received from UGI, CPG and PNG.

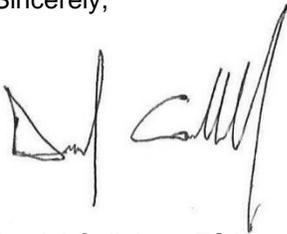
**Per correspondence with UGI, Mountaineer Gas Company (MGC) is excluded from this analysis as it is our understanding that MGC's STD coverage has not been merged with UGI's.**

*COBRA Continuation of Health Coverage*

This amount represents UGI's obligation for the additional medical expense anticipated from COBRA participants above the 102% of premium UGI collects from COBRA beneficiaries. The projected cost of health coverage is based on UGI's average 2024 cost of providing these benefits for COBRA participants.

[REDACTED], if you have any questions or need further information, please call us.

Sincerely,



Daniel Callahan, FSA  
Direct Dial: 215-246-7336



Ryan Holden, FSA, EA  
Direct Dial: 215-246-6231

cc: [REDACTED]

**September 30, 2024 ASC 712 Methods and Assumptions – UGI+CPG+PNG**

*Short-term Disability Income Continuation*

**UGI+CPG+PNG**

Methods and Assumptions

Discount Rate	5.05%	
Incidence of disability	5.3%	
Average duration of disability	7.0 Weeks	
Accounting method	Former FAS 43	
Benefit schedule	Weeks at 100%	Weeks at 50%
Service (years)		
Less than 1	4	0
1 less than 10	8	18
10 less than 15	12	14
15 less than 20	17	9
20+	26	0
Average age	44.7	
Average years of service	11.6	
Percent male	68%	
Average salary	\$96,417	
Headcount	2,226	

██████████  
October 9, 2024

*COBRA*

**UGI+CPG**

Methods and Assumptions

Discount Rate	5.05%
Accounting method	FAS 5
Average age	54.7
Percent male	55%
Expected utilization	150% of average
Headcount	44
Average monthly rate	\$1,358

# Information Related to Actuarial Standard of Practice No. 56

## AGEDIST

AgeDist is a spreadsheet tool that applies relative cost factors by age to average per capita costs (pre and post 65) and census weights to produce age-graded plan costs for pre- and post-65 populations. The average per capita costs and census weights are provided as inputs to the tool which is then combined with a morbidity curve to produce a set of weighted average age-related costs that equal the average. The age-graded costs are used in the actuarial valuation.

The morbidity curve was developed from a broad set of claims data aggregated by age and blended and may not reflect your specific morbidity. The model does not evaluate the average per capita costs or census weights for reasonableness or consistency.

The model(s) used for this analysis is designed specifically for these purposes, and we know of no material limitations that would prevent the model(s) from being suitable for these intended purposes.

We are not aware of any material inconsistencies among assumptions used in this work. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence. The calculation and presentation of results relies on the assumptions used and the reasonability of the assumptions selected. The output of the model(s) used in this analysis are considered reasonable based on the aggregation of assumptions used. However, a different set of results could also be considered reasonable based on a range of possible values used for each assumption.

The individuals signing or delivering this report have relied on other WTW employees and actuaries who develop, test and maintain each of the proprietary models used for this analysis and have also performed a basic review of assumptions and results to ensure that the models have been set up appropriately and coded correctly. We have not relied on any external experts to develop, review, or validate the model(s) used in this analysis.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, participant contribution amounts and/or claims data. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information. We are aware of no errors or omissions that would have a significant effect on the results of our calculations.

[REDACTED]  
October 9, 2024

## Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans. Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports. Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered the calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected. Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

## RATE:Link

RATE:Link is a methodology to develop spot rates to be used for measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered market. The construction of RATE:Link yield curves relies on bond data collected as of the measurement date. Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P

October 9, 2024

# Actuarial Certification

UGI retained WTW to perform a valuation of its postemployment benefit plans in order to determine its postemployment benefit cost in accordance with ASC 712 (formerly FAS 112). This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

The consulting actuaries are members of the Society of Actuaries and other professional actuarial organizations and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to postemployment benefit plans.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants, and plan costs. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

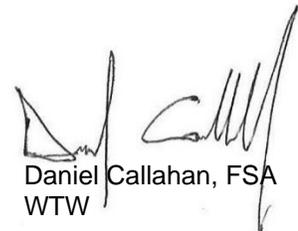
The actuarial assumptions and the accounting policies and methods employed in the development of the postemployment benefit cost have been selected by the plan sponsor. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. ASC 712 requires that each significant assumption "individually represent the best estimate of a particular future event."

The results shown in this report are reasonable actuarial results. However, a different set of results could also be considered reasonable actuarial results, since the actuarial standards of practice describe a "best-estimate" range for each assumption, rather than a single best-estimate value. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.

The information contained in this report was prepared for the internal use of UGI and its auditors in connection with our actuarial valuation of the postemployment benefit plans. It is neither intended nor necessarily suitable for other purposes. UGI may also distribute this actuarial valuation report to the appropriate authorities who have the legal right to require UGI to provide them with this report, in which case UGI will use best efforts to notify WTW of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent.



Ryan Holden, FSA, EA  
WTW



Daniel Callahan, FSA  
WTW

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-44

Request:

Please provide all documentation supporting the uncollectible accrual rate reflected in the Company's filing.

Response:

Please refer to UGI Gas Exhibit A (Historic), UGI Gas Exhibit A (Future), and UGI Gas Exhibit A (Fully Projected Future), Schedule D-11, for a calculation of the uncollectible accrual rate.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-45

Request:

Please provide all work papers and documentation supporting the Company's claimed balance of gas stored underground - current. Include support for the monthly injections and withdrawals and the gas cost rate.

Response:

Please see Attachment SDR-RR-45.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
**GAS STORED UNDERGROUND - CURRENT**  
**SEPTEMBER 2023 - SEPTEMBER 2024**

Month	Injections DTH	Withdrawals DTH	Inventory Change DTH	Inventory Balance DTH	Injected Value	Withdrawn Value	Monthly \$ Change	Balance \$ Value	Average Weighted Cost of Inventory \$ per DTH
<b>Beginning Balance</b>				11,510,338				\$ 25,824,870	
September 2023	2,422,102	(173,255)	2,248,847	13,759,185	\$ 2,092,879	\$ (328,090)	\$ 1,764,789	\$ 27,589,658	\$ 2.0052
October 2023	2,344,548	(341,874)	2,002,674	15,761,859	\$ 4,650,180	\$ (716,572)	\$ 3,933,608	\$ 31,523,266	\$ 2.0000
November 2023	493,175	(918,368)	(425,193)	15,336,666	\$ 3,467,068	\$ (2,113,516)	\$ 1,353,551	\$ 32,876,817	\$ 2.1437
December 2023	143,282	(3,136,295)	(2,993,013)	12,343,653	\$ 274,477	\$ (6,765,160)	\$ (6,490,683)	\$ 26,386,134	\$ 2.1376
January 2024	112,762	(3,924,551)	(3,811,789)	8,531,864	\$ 459,308	\$ (8,315,149)	\$ (7,855,841)	\$ 18,530,292	\$ 2.1719
February 2024	55,783	(3,947,601)	(3,891,818)	4,640,046	\$ 97,193	\$ (8,425,584)	\$ (8,328,391)	\$ 10,201,901	\$ 2.1987
March 2024	126,132	(3,127,330)	(3,001,198)	1,638,848	\$ 179,343	\$ (6,679,267)	\$ (6,499,923)	\$ 3,701,978	\$ 2.2589
April 2024	2,552,185	(388,753)	2,163,432	3,802,280	\$ 3,248,526	\$ (661,435)	\$ 2,587,091	\$ 6,289,069	\$ 1.6540
May 2024	2,787,299	(206,567)	2,580,732	6,383,012	\$ 3,644,728	\$ (326,385)	\$ 3,318,343	\$ 9,607,412	\$ 1.5052
June 2024	2,829,906	(320,523)	2,509,383	8,892,395	\$ 5,572,015	\$ (580,041)	\$ 4,991,974	\$ 14,599,386	\$ 1.6418
July 2024	2,897,508	(82,890)	2,814,618	11,707,013	\$ 5,733,106	\$ (161,240)	\$ 5,571,866	\$ 20,171,252	\$ 1.7230
August 2024	2,858,007	(206,449)	2,651,558	14,358,571	\$ 4,067,646	\$ (384,046)	\$ 3,683,600	\$ 23,854,852	\$ 1.6614
September 2024	2,708,372	(131,222)	2,577,150	16,935,721	\$ 4,058,874	\$ (236,962)	\$ 3,821,912	\$ <u>27,676,764</u>	\$ 1.6342
							Sub Total:	\$ 253,008,780	
							Number of Months:	13	
							Average Monthly Balance:	\$ 19,462,214	

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-46

Request:

Please provide a comparison between actual and budgeted O&M expenses by budget cost element for the historical test year and explain any budget variances of 10 percent or more.

Response:

Please see Attachment SDR-RR-46.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Actual versus Budgeted Cost Comparison

Comparison - Actual to Budget FY 2024 (\$000)

	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>% Variance</u>
Cost of Sales	433,291	387,484	(45,806)	(11.8%)
Maintenance and Other Operating Expenses	231,415	244,601	13,186	5.4%
Depreciation/Amortization	133,556	131,909	(1,647)	(1.2%)
Taxes Other than Income Taxes	12,885	12,680	(205)	(1.6%)
<b>Total Operating Expenses</b>	<b>811,147</b>	<b>776,675</b>	<b>(34,473)</b>	<b>(4.4%)</b>

Maintenance and Other Operating Expenses

	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>% Variance</u>
Payroll and Employee Benefits	94,030	96,415	2,385	2.5%
Transportation	5,767	5,528	(240)	(4.3%)
Contracted Labor, Materials and Equipment	39,714	44,782	5,068	11.3%
Uncollectible Allowance	16,423	19,274	2,851	14.8%
Information Technology	18,920	19,938	1,018	5.1%
Other	56,561	58,665	2,103	3.6%
	<b>231,415</b>	<b>244,601</b>	<b>13,186</b>	<b>5.4%</b>

Cost of Sales

The unfavorable variance in Cost of Sales was primarily driven by certain margin items (i.e. Off-System Sales and Capacity Release) being budgeted on a net basis in revenue but in actuals posting on a gross basis in both cost of sales and revenue.

Contracted Labor, Materials and Equipment

The favorable variance in Contracted Labor, Materials and Equipment expense was primarily driven by the Company's ability to mitigate expected contractor increases in the budget.

Uncollectible Allowance

The favorable variance in Uncollectible Allowance was primarily driven by lower than anticipated Core Market revenues primarily due to warmer than budgeted weather.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-47

Request:

Please provide the most recent actual number of eligible participants in each of the employee medical and dental plans reflected in the Company's filing.

Response:

See Attachment SDR-RR-47.

Prepared by or under the supervision of: Vivian K. Ressler

# UGI Utilities, Inc – Gas Division

Enrolled Employees for Calendar 2025 (as of November 2024)

<b>Medical – Blue Cross PPO Basic</b>	
	<b>Count as of 11/2024</b>
<b>Employee</b>	19
<b>Employee + Spouse</b>	2
<b>Employee + Child(ren)</b>	2
<b>Employee + Family</b>	5
<b>TOTAL</b>	<b>28</b>

<b>Dental – United Concordia Basic</b>	
	<b>Count as of 11/2024</b>
<b>Employee</b>	317
<b>Employee + Spouse</b>	79
<b>Employee + Child(ren)</b>	81
<b>Employee + Family</b>	156
<b>TOTAL</b>	<b>633</b>

<b>Medical – Blue Cross PPO Preferred</b>	
	<b>Count as of 11/2024</b>
<b>Employee</b>	324
<b>Employee + Spouse</b>	98
<b>Employee + Child(ren)</b>	117
<b>Employee + Family</b>	125
<b>TOTAL</b>	<b>664</b>

<b>Dental – United Concordia Buy Up</b>	
	<b>Count as of 11/2024</b>
<b>Employee</b>	356
<b>Employee + Spouse</b>	121
<b>Employee + Child(ren)</b>	121
<b>Employee + Family</b>	166
<b>TOTAL</b>	<b>764</b>

<b>Medical – Blue Cross HDHP</b>	
	<b>Count as of 11/2024</b>
<b>Employee</b>	297
<b>Employee + Spouse</b>	68
<b>Employee + Child(ren)</b>	88
<b>Employee + Family</b>	158
<b>TOTAL</b>	<b>611</b>

*Includes UGI Utilities, Inc employees who provide service to UGI Gas and those that provide service to both UGI Gas and UGI Electric*

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-48

Request:

Please provide workpapers showing the derivation of future test year Social Security and Medicare FICA taxes based on future test year labor expense. Identify both the total and O&M amounts.

Response:

Please refer to UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedules D-31 and D-32.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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Delivered on January 27, 2025

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SDR-RR-49

Request:

Please provide work papers showing the derivation of future test year federal and state unemployment taxes. Show both the total and O&M amounts.

Response:

Please refer to UGI Gas Exhibit A (Future) and UGI Gas Exhibit A (Fully Projected), Schedules D-31 and D-32.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-50

Request:

Please provide work papers showing the derivation of future test year capital stock taxes.

Response:

Not applicable. The PA Capital Stock tax was eliminated for tax years beginning January 1, 2016.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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SDR-RR-51

Request:

If applicable, please provide a copy of the billing and payment terms for all contracts between the Company and its parent or an affiliated company for services. Further, to the extent that the parent or affiliated company provides service to non-affiliated companies, please provide the corresponding billing and payment terms.

Response:

Please see the response to III-A-22.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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Delivered on January 27, 2025

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SDR-RR-52

Request:

Please provide the annual level of outside services employed for the preceding three calendar years. Include in your response a breakdown of the test year amount indicating the service provider and the type of service performed.

Response:

Please see the response to III-A-28.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-53

Request:

Please describe each budgeted or planned cost savings program to be implemented during the historic or future year. Please identify the cost of implementing the program and the anticipated annual savings.

Response:

During Fiscal 2024 (historic year), UGI Utilities, Inc. participated in a cost savings program. Please see discussion of the program and related savings within the Direct Testimony of Hans G. Bell, UGI Gas Statement No. 1.

Prepared by or under the supervision of: Hans G. Bell

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
Responses to Standard Data Requests - Revenue Requirement  
Delivered on January 27, 2025

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SDR-RR-54

Request:

Please explain how the Company has treated reserve accruals and balances for ratemaking purposes and provide the requested level of any self-funded reserve accruals by type of item.

Response:

Please refer to Attachment SDR-RR-54.

Prepared by or under the supervision of: Vivian K. Ressler

**UGI Utilities, Inc. - Gas Division**  
**Schedule of Reserve Accruals and Balances**  
*(Thousands of Dollars)*

<b>Reserve Type</b>	<b>HTY Balance 9/30/24</b>	<b>Expense Treatment for Ratemaking Purposes</b>	<b>Related Adjustment Schedules (1)</b>
Environmental	\$56,911	Adjusted to a three-year historical average, plus or minus the amount of reconcilable cost differences since the last rate case (2)	Schedule D-8
Bad Debt	\$13,719	Adjusted by applying the three-year historical average uncollectible percentage to adjusted revenues	Schedule D-11
Workers' Compensation	\$1,254	No adjustment required (3)	None
Medical	\$1,463	No adjustment required (3)	None
Injuries & Damages	\$2,464	Adjusted to a three-year historical average	Schedule D-15

- (1) Each respective schedule is disclosed in UGI Gas Exhibit A (Historic), Exhibit A (Future) and Exhibit A (Fully Projected).  
(2) Refer to the Direct Testimony of Vivian K. Ressler, UGI Gas Statement No. 3 for discussion of the environmental adjustment.  
(3) There are no related ratemaking adjustments required, as expenses are budgeted on a normalized basis.

UGI Utilities, Inc. - Gas Division  
Docket No. R-2024-3052716  
UGI Gas 2025 Base Rate Case  
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Delivered on January 27, 2025

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SDR-RR-55

Request:

Please provide a copy of the corporate federal tax returns and supporting schedules for the preceding three years and, if applicable, a copy of the calculation work papers for the Company's consolidated tax savings adjustment.

Response:

UGI Gas is included as part of a consolidated federal income tax return. Since the complete federal tax return is a voluminous document, only excerpts from the preceding three years' returns are provided. Please see Attachment SDR-RR-55 for these excerpts. The complete tax returns are available at UGI Corporation headquarters in King of Prussia, PA.

Please also see the response to II-A-26 for the calculation of a consolidated tax savings adjustment.

Prepared by or under the supervision of: Darin T. Espigh

Form **1120**  
 Department of the Treasury  
 Internal Revenue Service

**U.S. Corporation Income Tax Return**  
 For calendar year 2020 or tax year beginning 10/01/2020, ending 09/30/2021  
 ▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2020**

<b>A Check if:</b> 1a Consolidated return (attach Form 851) <input checked="" type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input checked="" type="checkbox"/>	<b>TYPE OR PRINT</b>	Name UGI Corporation & Subsidiaries Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 858 City or town, state or province, country, and ZIP or foreign postal code Valley Forge, PA 19482	<b>B Employer identification number</b> 23-2668356 <b>C Date incorporated</b> 12/01/1994 <b>D Total assets (see instructions)</b> \$ 12,653,753,094.
<b>E Check if:</b> (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

	<b>1 a</b> Gross receipts or sales . . . . .	<b>1a</b>	2,379,474,303.	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .	<b>1c</b>		2,379,474,303.
Income	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .	<b>2</b>		1,351,188,487.
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .	<b>3</b>		1,028,285,816.
	<b>4</b> Dividends and inclusions (Schedule C, line 23) . . . . .	<b>4</b>		203,500,810.
	<b>5</b> Interest . . . . .	<b>5</b>	See Statement 3.	5,654,202.
	<b>6</b> Gross rents . . . . .	<b>6</b>		
	<b>7</b> Gross royalties . . . . .	<b>7</b>		
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120)) . . . . .	<b>8</b>		
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>9</b>		-9,140,822.
	<b>10</b> Other income (see instructions - attach statement) . . . . .	<b>10</b>	See Statement 6.	227,579,957.
	<b>11 Total income.</b> Add lines 3 through 10 . . . . .	<b>11</b>		1,455,879,963.
	Deductions (See instructions for limitations on deductions.)	<b>12</b> Compensation of officers (see instructions - attach Form 1125-E) . . . . .	<b>12</b>	
<b>13</b> Salaries and wages (less employment credits). . . . .		<b>13</b>		158,360,964.
<b>14</b> Repairs and maintenance . . . . .		<b>14</b>	See Statement 9.	134,987,584.
<b>15</b> Bad debts. . . . .		<b>15</b>	See Statement 12.	12,088,747.
<b>16</b> Rents . . . . .		<b>16</b>	See Statement 13.	2,920,354.
<b>17</b> Taxes and licenses . . . . .		<b>17</b>	See Statement 16.	29,808,307.
<b>18</b> Interest (see instructions) . . . . .		<b>18</b>	See Statement 22.	138,836,518.
<b>19</b> Charitable contributions . . . . .		<b>19</b>	See Statement 25.	NONE
<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		<b>20</b>		339,763,333.
<b>21</b> Depletion . . . . .		<b>21</b>		354,179.
<b>22</b> Advertising . . . . .		<b>22</b>	See Statement 26.	9,282,268.
<b>23</b> Pension, profit-sharing, etc., plans . . . . .		<b>23</b>		90,567,644.
<b>24</b> Employee benefit programs . . . . .		<b>24</b>		19,097,936.
<b>25</b> Reserved for future use . . . . .		<b>25</b>		
<b>26</b> Other deductions (attach statement) . . . . .		<b>26</b>	See Statement 27.	437,543,699.
<b>27 Total deductions.</b> Add lines 12 through 26 . . . . .		<b>27</b>		1,390,398,792.
<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 . . . . .		<b>28</b>		65,481,171.
Tax, Refundable Credits, and Payments	<b>29a</b> Net operating loss deduction (see instructions) . . . . .	<b>29a</b>		Stmt 35
	<b>b</b> Special deductions (Schedule C, line 24) . . . . .	<b>29b</b>	171,147,776.	
	<b>c</b> Add lines 29a and 29b . . . . .	<b>29c</b>		171,147,776.
<b>30 Taxable income.</b> Subtract line 29c from line 28. See instructions . . . . .	<b>30</b>			-105,666,605.
<b>31</b> Total tax (Schedule J, Part I, line 11) . . . . .	<b>31</b>			NONE
<b>32</b> 2020 net 965 tax liability paid (Schedule J, Part II, line 12) . . . . .	<b>32</b>			
<b>33</b> Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23). . . . .	<b>33</b>			3,917,724.
<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached . . . . .	<b>34</b>			
<b>35 Amount owed.</b> If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed . . . . .	<b>35</b>			
<b>36 Overpayment.</b> If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid. . . . .	<b>36</b>			3,917,724.
<b>37</b> Enter amount from line 36 you want: <b>Credited to 2021 estimated tax</b> ▶ 3,917,724. <b>Refunded</b> ▶	<b>37</b>			

**Sign Here** ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer <b>MICHAEL R PEARSON</b>	Date <b>07/14/2022</b>	Title <b>ASSISTANT TREASURER</b>	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Form **1120** (2020)

<b>Schedule C Dividends, Inclusions, and Special Deductions (see instructions)</b>	<b>(a) Dividends and inclusions</b>	<b>(b) %</b>	<b>(c) Special deductions (a) x (b)</b>
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations . . . . .		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		65	
8 Dividends from wholly owned foreign subsidiaries . . . . .		100	
9 <b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .		See instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
11 Dividends from affiliated group members . . . . .		100	
12 Dividends from certain FSCs . . . . .		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .	171,147,776.	100	171,147,776.
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
15 Section 965(a) inclusion . . . . .		See instructions	
16 a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
c Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . . .	26,989,169.		
18 Gross-up for foreign taxes deemed paid . . . . .	5,363,865.		
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
20 Other dividends . . . . .			
21 Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
22 Section 250 deduction (attach Form 8993) . . . . .			
23 <b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .	203,500,810.		
24 <b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			171,147,776.

**Schedule J Tax Computation and Payment** (see instructions)

**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991).		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	NONE
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912.	5e	
6	<b>Total credits.</b> Add lines 5a through 5e	6	NONE
7	Subtract line 6 from line 4	7	NONE
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697).	9c	
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902).	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f	
g	Other (see instructions - attach statement).	9g	
10	<b>Total.</b> Add lines 9a through 9g	10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	NONE

**Part II - Section 965 Payments** (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 4. Enter here and on page 1, line 32	12	
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**Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability**

13	2019 overpayment credited to 2020	13	3,910,964.
14	2020 estimated tax payments.	14	
15	2020 refund applied for on Form 4466	15	( )
16	Combine lines 13, 14, and 15.	16	3,910,964.
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions).	18	
19	<b>Total payments.</b> Add lines 16, 17, and 18	19	3,910,964.
20	Refundable credits from:		
a	Form 2439.	20a	
b	Form 4136.	20b	6,760.
c	Reserved for future use	20c	
d	Other (attach statement - see instructions).	20d	
21	<b>Total credits.</b> Add lines 20a through 20d.	21	6,760.
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions.	22	
23	<b>Total payments, credits, and section 965 net tax liability.</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33.	23	3,917,724.

UGI Corporation & Subsidiaries

Form 1120 (2020)

**Schedule K Other Information** (see instructions)

<b>1</b> Check accounting method: a <input type="checkbox"/> Cash      b <input checked="" type="checkbox"/> Accrual      c <input type="checkbox"/> Other (specify) ▶ _____		Yes	No
<b>2</b> See the instructions and enter the:			
a Business activity code no. ▶ <u>551112</u>			
b Business activity ▶ <u>HOLDING COMPANY</u>			
c Product or service ▶ <u>N/A</u>			
<b>3</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation ▶ _____			X
<b>4</b> At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .			X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .			X
<b>5</b> At the end of the tax year, did the corporation:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 46			
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 48			
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.			X
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____			X
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ▶ <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.			
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____			
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____			
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . . ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . ▶ \$ _____			

UGI Corporation & Subsidiaries

Form 1120 (2020)

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .	X	
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? . . . . .		X
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		X
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		X
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		X
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		X
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .		X
If "Yes," enter the total amount of the disallowed deductions ► \$ _____		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .		X
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		X
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . .		X
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
If "Yes," enter amount from Form 8996, line 15 . . . . . ► \$ _____		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		X
Percentage: By Vote		By Value

Form **1120** (2020)

UGI Corporation & Subsidiaries  
Form 1120 (2020)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .		171,570,739.		413,305,966.
2a	Trade notes and accounts receivable . . . . .	222,666,141.		317,889,182.	
b	Less allowance for bad debts . . . . .	( 17,035,489. )	205,630,652.	( 20,507,221. )	297,381,961.
3	Inventories . . . . .		76,059,876.		154,296,370.
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .	Stmt 55	-1,270,744.		590,961,605.
7	Loans to shareholders . . . . .		-81,255,196.		-131,617,876.
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .	Stmt 62	2,989,613,865.		3,852,365,103.
10a	Buildings and other depreciable assets . . . . .	6,223,636,065.		7,006,800,055.	
b	Less accumulated depreciation . . . . .	( 1,478,272,387. )	4,745,363,678.	( 1,610,325,677. )	5,396,474,378.
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		21,675,042.		17,666,319.
13a	Intangible assets (amortizable only) . . . . .	836,633,936.		1,092,030,004.	
b	Less accumulated amortization . . . . .	( 34,393,377. )	802,240,559.	( 52,126,777. )	1,039,903,227.
14	Other assets (attach statement) . . . . .	Stmt 66	1,563,074,294.		1,023,016,041.
15	<b>Total assets</b> . . . . .		10,492,702,765.		12,653,753,094.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		232,416,199.		404,887,804.
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		204,027,119.		330,606,428.
18	Other current liabilities (attach statement) . . . . .	Stmt 70	158,176,344.		206,494,029.
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		-6,661,051.		3,711,051,219.
21	Other liabilities (attach statement) . . . . .	Stmt 79	5,262,708,484.		1,901,883,477.
22	Capital stock: a Preferred stock . . . . .			212,851,586.	
	b Common stock . . . . .	100.	100.	-1,791,134.	211,060,452.
23	Additional paid-in capital . . . . .		1,928,555,773.		1,908,707,665.
24	Retained earnings - Appropriated (attach statement) . . . . .				
25	Retained earnings - Unappropriated . . . . .		2,909,544,818.		4,166,657,408.
26	Adjustments to shareholders' equity (attach statement) . . . . .		-147,057,459.		-161,401,148.
27	Less cost of treasury stock . . . . .		( 49,007,562. )		( 26,194,240. )
28	<b>Total liabilities and shareholders' equity</b> . . . . .		10,492,702,765.		12,653,753,094.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____
2	Federal income tax per books . . . . .		8	Deductions on this return not charged against book income this year (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____
3	Excess of capital losses over capital gains . . . . .		9	Add lines 7 and 8 . . . . .
4	Income subject to tax not recorded on books this year (itemize): _____		10	Income (page 1, line 28) - line 6 less line 9
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____ c Travel and entertainment . \$ _____			
6	Add lines 1 through 5 . . . . .			

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .	2,909,544,818.	5	Distributions: a Cash . . . . .	282,001,609.
2	Net income (loss) per books . . . . .	779,329,280.		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
	See Statement 85	687,737,361.	6	Other decreases (itemize) Stmt 89	-72,047,558.
4	Add lines 1, 2, and 3 . . . . .	4,376,611,459.	7	Add lines 5 and 6 . . . . .	209,954,051.
			8	Balance at end of year (line 4 less line 7)	4,166,657,408.

**SCHEDULE M-3**  
**(Form 1120)**  
(Rev. December 2019)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation for Corporations**  
**With Total Assets of \$10 Million or More**

OMB No. 1545-0123

▶ Attach to Form 1120 or 1120-C.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

Name of corporation (common parent, if consolidated return) <u>UGI Corporation</u>				Employer identification number <u>23-2668356</u>	
Check applicable box(es):	(1) <input type="checkbox"/>	Non-consolidated return	(2) <input type="checkbox"/>	Consolidated return (Form 1120 only)	
	(3) <input checked="" type="checkbox"/>	Mixed 1120/L/PC group	(4) <input type="checkbox"/>	Dormant subsidiaries schedule attached	

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

**1 a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?  
 **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.  
 **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

**b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?  
 **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.  
 **No.** Go to line 1c.

**c** Did the corporation prepare a non-tax-basis income statement for that period?  
 **Yes.** Complete lines 2a through 11 with respect to that income statement.  
 **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

**2 a** Enter the income statement period: Beginning 10/01/2020 Ending 09/30/2021

**b** Has the corporation's income statement been restated for the income statement period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**3 a** Is any of the corporation's voting common stock publicly traded?  
 **Yes.**  
 **No.** If "No," go to line 4a.

**b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . UGI

**c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock . . . . . 902681105

<b>4 a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 . . . . .	<b>4a</b>	<u>1,461,321,409.</u>
<b>b</b> Indicate accounting standard used for line 4a (see instructions): (1) <input checked="" type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____		
<b>5 a</b> Net income from nonincludible foreign entities (attach statement) . . . . . Stmt. 91.	<b>5a</b>	<u>( 687,737,827).</u>
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	<b>5b</b>	
<b>6 a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b>	<u>( )</u>
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b>	
<b>7 a</b> Net income (loss) of other includible foreign disregarded entities (attach statement) . . . . .	<b>7a</b>	
<b>b</b> Net income (loss) of other includible U.S. disregarded entities (attach statement) . . . . . Stmt. 91.	<b>7b</b>	<u>2,773,906.</u>
<b>c</b> Net income (loss) of other includible entities (attach statement) . . . . .	<b>7c</b>	
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b>	
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . . Stmt. 92.	<b>9</b>	<u>-10,878.</u>
<b>10 a</b> Intercompany dividend adjustments to reconcile to line 11 (attach statement) . . . . .	<b>10a</b>	
<b>b</b> Other statutory accounting adjustments to reconcile to line 11 (attach statement) . . . . .	<b>10b</b>	
<b>c</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . . Stmt. 93.	<b>10c</b>	<u>2,982,670.</u>
<b>11 Net income (loss) per income statement of includible corporations.</b> Combine lines 4 through 10. . . . .	<b>11</b>	<u>779,329,280.</u>

**Note:** Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

**12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4 . . . . . ▶		
<b>b</b> Removed on Part I, line 5 . . . . . ▶		
<b>c</b> Removed on Part I, line 6 . . . . . ▶		
<b>d</b> Included on Part I, line 7 . . . . . ▶		

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input checked="" type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>Nonlife Consolidation</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .				
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23 a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory . . . . .				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .				
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .				
28 Other items with no differences . . . . .				
29 a <b>Mixed groups, see instructions.</b> All others, combine lines 26 through 28 . . . . .	779,182,678.	-928,624,043.	211,496,962.	62,055,597.
b PC insurance subgroup reconciliation totals	146,602.	9,225.	-10,944.	144,883.
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	779,329,280.	-928,614,818.	211,486,018.	62,200,480.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			26,989,076.	26,989,076.
4 Gross-up for foreign taxes deemed paid . . . . .		5,363,865.		5,363,865.
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .	148,257,850.		22,889,926.	171,147,776.
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .	265,397,925.	-356,738,145.		-91,340,220.
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions). . . . .	7,189,465.	-1,550,604.	-9,609.	5,629,252.
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .	339,035,123.	-353,364,919.		-14,329,796.
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 1,695,550,776. )	-2,419,556.		( 1,697,970,332. )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .	-2,496,835.	2,929,550.		432,715.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23 a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .	448,774.	-56,448.	-392,326.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		33,629.		33,629.
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory . . . . .			351,082.	351,082.
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement) . . . . .	-4,243,695.	1,086,145.	-3,671,884.	-6,829,434.
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .	-941,962,169.	-704,716,483.	46,156,265.	-1,600,522,387.
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .	-690,461,098.	-223,907,560.	165,340,697.	-749,027,961.
28 Other items with no differences . . . . .	2,411,605,945.			2,411,605,945.
29 a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	779,182,678.	-928,624,043.	211,496,962.	62,055,597.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	779,182,678.	-928,624,043.	211,496,962.	62,055,597.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	-47,916,919.		47,916,919.	
2 U.S. deferred income tax expense . . . . .	166,912,196.	-66,293.	-166,845,903.	
3 State and local current income tax expense . . . . .	6,037,716.	-1,140,373.		4,897,343.
4 State and local deferred income tax expense . . . . .	47,782,317.	-47,782,317.		
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .	-13,301,337.	13,301,337.		
6 Foreign deferred income tax expense . . . . .	56,460,645.		-56,460,645.	
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	141,706,603.	-2,870,085.		138,836,518.
9 Stock option expense . . . . .	5,841,214.	-4,340,571.	11,982,849.	13,483,492.
10 Other equity-based compensation . . . . .	6,074,994.	-8,273,580.	586,023.	-1,612,563.
11 Meals and entertainment . . . . .	608,590.		-440,872.	167,718.
12 Fines and penalties . . . . .	31,832.		-113,260.	-81,428.
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .	4,584,274.		-1,584,274.	3,000,000.
16 Pension and profit-sharing . . . . .	17,331,738.	76,458,801.	-321,646.	93,468,893.
17 Other post-retirement benefits . . . . .	-3,605,946.	704,697.		-2,901,249.
18 Deferred compensation . . . . .				
19 Charitable contribution of cash and tangible property . . . . .	3,181,615.			3,181,615.
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction (see instructions) . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .		803,874.		803,874.
26 Amortization/impairment of goodwill . . . . .		31,462,768.		31,462,768.
27 Amortization of acquisition, reorganization, and start-up costs . . . . .	8,515,752.	-8,370,068.		145,684.
28 Other amortization or impairment write-offs . . . . .	25,196,136.	6,578,780.	1,892,367.	33,667,283.
29 Reserved . . . . .				
30 Depletion . . . . .		354,179.		354,179.
31 Depreciation . . . . .	185,892,111.	153,871,670.		339,763,781.
32 Bad debt expense . . . . .	14,821,307.	-2,732,560.		12,088,747.
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .	4,272,116.	-1,428,919.		2,843,197.
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions) . . . . .				
38 Other expense/deduction items with differences (attach statement) . . . . .	60,034,144.	17,376,220.	-1,952,255.	75,458,109.
39 <b>Total expense/deduction items.</b> Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	690,461,098.	223,907,560.	-165,340,697.	749,027,961.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>					Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/>	Consolidated group (2) <input type="checkbox"/>	Parent corp. (3) <input type="checkbox"/>	Consolidated eliminations (4) <input type="checkbox"/>	Subsidiary corp. (5) <input checked="" type="checkbox"/>	Mixed 1120/L/PC group
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120-PC group (7) <input type="checkbox"/> 1120-PC eliminations					
Name of subsidiary (if consolidated return) <b>1120-PC Subgroup</b>					Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities . . . . .				
12 Items relating to reportable transactions (attach statement) . . . . .				
13 Interest income (attach Form 8916-A) . . . . .	24,950.			24,950.
14 Hedging transactions . . . . .				
15 Mark-to-market income (loss) . . . . .				
16 Premium income (attach statement) . . . . .	214,138.	-30,130.		184,008.
17 Sale versus lease (for sellers and/or lessors) . . . . .				
18 Section 481(a) adjustments . . . . .				
19 Reserved for future use . . . . .				
20 Income recognition from long-term contracts . . . . .				
21 Original issue discount and other imputed interest . . . . .				
22 Reserved for future use . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities . . . . .	49,228.		-49,228.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets . . . . .				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .	288,316.	-30,130.	-49,228.	208,958.
27 <b>Total expense/deduction items</b> (from Part III, line 40) . . . . .	-142,092.	39,355.	38,284.	-64,453.
28 Other items with no differences . . . . .	378.			378.
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	146,602.	9,225.	-10,944.	144,883.
b 1120 subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c	146,602.	9,225.	-10,944.	144,883.

**Note:** Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Schedule M-3 (Form 1120-PC) 2020

Name of corporation (common parent, if consolidated return) **UGI Corporation** Employer identification number **23-2668356**

Check applicable box(es): (1)  Consolidated group (2)  Parent corp. (3)  Consolidated eliminations (4)  Subsidiary corp. (5)  Mixed 1120/L/PC group

Check if a sub-consolidated: (6)  1120-PC group (7)  1120-PC eliminations

Name of subsidiary (if consolidated return) **1120-PC Subgroup** Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	26,584.		-26,584.	
2 U.S. deferred income tax expense . . . . .	11,700.		-11,700.	
3 State and local current income tax expense . . . . .				
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes). . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Stock option expense . . . . .				
9 Other equity-based compensation . . . . .				
10 Meals and entertainment . . . . .				
11 Fines and penalties . . . . .				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments . . . . .				
14 Compensation with section 162(m) limitation . . . . .				
15 Pension and profit-sharing. . . . .				
16 Other post-retirement benefits . . . . .				
17 Deferred compensation . . . . .				
18 Charitable contribution of cash and tangible property . . . . .				
19 Charitable contribution of intangible property . . . . .				
20 Charitable contribution limitation/carryforward . . . . .				
21 Write-off of premium receivables . . . . .				
22 Guarantee fund assessments . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization of acquisition, reorganization, and start-up costs . . . . .				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions . . . . .	27,277.	-27,277.		
28 Other amortization or impairment write-offs . . . . .		5,516.		5,516.
29 Discounting of unpaid losses (section 846) (attach statement)	81,322.	-24,404.		56,918.
30 Reduction of loss deduction (section 832(b)(5)(B)) . . . . .				
31 Depreciation . . . . .				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use . . . . .				
34 Corporate-owned life insurance premiums . . . . .				
35 Purchase versus lease (for purchasers and/or lessees) . . . . .				
36 Interest expense (attach Form 8916-A) . . . . .				
37 Research and development costs . . . . .				
38 Section 118 exclusion (attach statement) . . . . .				
39 Other expense/deduction items with differences (attach statement) . . . . .	-4,791.	6,810.		2,019.
40 Total expense/deduction items. Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	142,092.	-39,355.	-38,284.	64,453.

	Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	Gross receipts or sales	2,379,474,303.		2,379,474,303.
1b	Returns and allowances			
1c	Balance	2,379,474,303.		2,379,474,303.
2	Cost of goods sold	1,351,188,487.		1,351,188,487.
3	Gross profit	1,028,285,816.		1,028,285,816.
4	Dividends	203,500,810.		203,500,810.
5	Interest	5,654,202.		5,654,202.
6	Gross rents			
7	Gross royalties			
8	Capital gain net income	718.	-718.	
9	Net gain or (loss) from Form 4797	-9,140,822.		-9,140,822.
10	Other income	227,579,957.		227,579,957.
11	Total income	1,455,880,681.	-718.	1,455,879,963.
12	Compensation of officers	16,787,259.		16,787,259.
13	Salaries and wages	158,360,964.		158,360,964.
14	Repairs and maintenance	134,987,584.		134,987,584.
15	Bad debts	12,088,747.		12,088,747.
16	Rents	2,920,354.		2,920,354.
17	Taxes and licenses	29,808,307.		29,808,307.
18	Interest	138,836,518.		138,836,518.
19	Charitable contributions	NONE		NONE
20	Depreciation	339,763,333.		339,763,333.
21	Depletion	354,179.		354,179.
22	Advertising	9,282,268.		9,282,268.
23	Pension, profit-sharing etc., plans	90,567,644.		90,567,644.
24	Employee benefit programs	19,097,936.		19,097,936.
25	Reserved for future use			
26	Other deductions	437,543,699.		437,543,699.
27	Total deductions	1,390,398,792.		1,390,398,792.
28	Taxable income before NOL & Spec. Deductions	65,481,889.	NONE	-718.
29	NOL, Spec. deductions	171,147,776.		171,147,776.
30	Taxable income	-105,665,887.	NONE	-718.
JSA				

1120C Subgroup      1120 PC Subgroup

**Consolidated Schedules**

**1120 Page 1**

23-2668356

03-0338831

	-----	-----
1a Gross receipts or sales	2,379,290,295.	184,008.
1b Returns and allowances		
1c Balance	2,379,290,295.	184,008.
2 Cost of goods sold	1,351,188,487.	
3 Gross profit	1,028,101,808.	184,008.
4 Dividends	203,500,810.	
5 Interest	5,629,252.	24,950.
6 Gross rents		
7 Gross royalties		
8 Capital gain net income		718.
9 Net gain or (loss) from Form 4797	-9,140,822.	
10 Other income	227,579,957.	
	-----	-----
11 Total income	1,455,671,005.	209,676.
	-----	-----
12 Compensation of officers	16,787,259.	
13 Salaries and wages	158,360,964.	
14 Repairs and maintenance	134,987,584.	
15 Bad debts	12,088,747.	
16 Rents	2,920,354.	
17 Taxes and licenses	29,894,277.	-85,970.
18 Interest	138,836,518.	
19 Charitable contributions	NONE	
20 Depreciation	339,763,333.	
21 Depletion	354,179.	
22 Advertising	9,282,268.	
23 Pension, profit-sharing etc., plans	90,567,644.	
24 Employee benefit programs	19,097,936.	
25 Reserved for future use		
26 Other deductions	437,393,654.	150,045.
	-----	-----
27 Total deductions	1,390,334,717.	64,075.
	-----	-----
28 Taxable income before NOL & Spec. Deductions	65,336,288.	145,601.
	=====	=====
29 NOL, Spec. deductions	171,147,776.	
	-----	-----
30 Taxable income	-105,811,488.	145,601.
JSA	=====	=====

1120C Subgroup

23-2668356

	Combined	UGI Eliminations	Adjustments	1120C Subgroup
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	2,698,335,048.	-319,044,753.		2,379,290,295.
1b				
1c	2,698,335,048.	-319,044,753.		2,379,290,295.
2	1,653,555,123.	-302,366,636.		1,351,188,487.
3	1,044,779,925.	-16,678,117.		1,028,101,808.
4	315,810,092.	-112,309,282.		203,500,810.
5	5,849,672.	-220,420.		5,629,252.
6				
7				
8	354,145.		-354,145.	
9	-9,494,967.		354,145.	-9,140,822.
10	227,651,573.	-71,616.		227,579,957.
11	1,584,950,440.	-129,279,435.		1,455,671,005.
12	16,787,259.			16,787,259.
13	158,360,964.			158,360,964.
14	148,370,324.	-13,382,740.		134,987,584.
15	12,088,747.			12,088,747.
16	2,920,354.			2,920,354.
17	29,894,277.			29,894,277.
18	139,056,937.	-220,419.		138,836,518.
19	2,376,816.		-2,376,816.	NONE
20	339,763,781.		-448.	339,763,333.
21	354,179.			354,179.
22	9,282,268.			9,282,268.
23	90,567,644.			90,567,644.
24	19,097,936.			19,097,936.
25				
26	440,760,648.	-3,366,994.		437,393,654.
27	1,409,682,134.	-16,970,153.	-2,377,264.	1,390,334,717.
28	175,268,306.	-112,309,282.	2,377,264.	65,336,288.
29	283,457,058.	-112,309,282.		171,147,776.
30	-108,188,752.		2,377,264.	-105,811,488.
JSA				

1120C Subgroup

23-2668356

	UGI Corporation 23-2668356	AmeriGas Propane, Inc. 23-2786294	AmeriGas Technology Group, Inc. 23-2861011	AmeriGas, Inc. 23-2716858	Ashtola Production Company 23-2101362	Eastfield International Holdings, Inc. 51-0385770	Energy Services Funding Corporation 23-3099149	Four Flags Drilling Company 23-2178262
<b>Consolidated Schedules</b>								
<b>1120 Page 1</b>								
1a Gross receipts or sales	1,222,821,261.							
1b Returns and allowances								
1c Balance	1,222,821,261.							
2 Cost of goods sold	875,278,910.							
3 Gross profit	347,542,351.							
4 Dividends	94,445,216.			17,864,066.				
5 Interest	17,176.						8,794.	
6 Gross rents								
7 Gross royalties								
8 Capital gain net income		31,856.		216,184.				
9 Net gain or (loss) from Form 4797	-121,338.							
10 Other income	20,623,256.	41,335,374.					6,711,347.	
11 Total income	462,506,661.	41,367,230.		18,080,250.			6,720,141.	
12 Compensation of officers	13,010,736.							
13 Salaries and wages	62,133,407.	1,049,973.						
14 Repairs and maintenance	25,993,840.							
15 Bad debts							600,207.	
16 Rents	1,970,634.							
17 Taxes and licenses	9,535,983.	10,014,529.		34,982.			516,765.	
18 Interest	84,265,775.						598,236.	
19 Charitable contributions		33,353.						
20 Depreciation	174,577,511.	5,447.						
21 Depletion	354,179.							
22 Advertising	668,611.							
23 Pension, profit-sharing etc., plans	8,337,845.							
24 Employee benefit programs	5,821,664.							
25 Reserved for future use								
26 Other deductions	84,024,024.	178,505.		3,352.	1,239.		348,968.	
27 Total deductions	470,694,209.	11,281,807.		38,334.	1,239.		2,064,176.	
28 Taxable income before NOL & Spec. Deductions	-8,187,548.	30,085,423.	NONE	18,041,916.	-1,239.	NONE	4,655,965.	NONE
29 NOL, Spec. deductions	94,445,216.			17,864,066.				
30 Taxable income	-102,632,764.	30,085,423.	NONE	177,850.	-1,239.	NONE	4,655,965.	NONE
JSA								

1120C Subgroup

23-2668356

**Consolidated Schedules**  
**1120 Page 1**

	Homestead Holding Company	Newbury Holding Company	UGI Black Sea Enterprises, Inc.	UGI Energy Ventures, Inc	UGI Ethanol Development Company	UGI Europe, Inc.	UGI Hunlock Development Company	UGI HVAC Enterprises, Inc.
	51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	51-0375688
1a						351,261,553.		-3,331.
1b								
1c						351,261,553.		-3,331.
2						336,619,585.		-69,154.
3						14,641,968.		65,823.
4						203,500,810.		
5	-67,990.	128,882.				6,549,714.		
6								
7								
8								
9								-20,477.
10						-35,134.		
11	-67,990.	128,882.				224,657,358.		45,346.
12								255,976.
13						1,452,229.		506,630.
14								
15								-117,132.
16	2,207.	2,207.				1,693.		11,255.
17		278.				307,745.		598,639.
18						954,710.		
19								
20						448.		22,206.
21								
22						814.		
23								-38,899.
24								-135,896.
25								
26	6,259.	6,259.				8,155,323.	195.	498,111.
27	8,466.	8,744.				10,872,962.	195.	1,600,890.
28	-76,456.	120,138.	NONE	NONE	NONE	213,784,396.	-195.	-1,555,544.
29						171,147,776.		
30	-76,456.	120,138.	NONE	NONE	NONE	42,636,620.	-195.	-1,555,544.

JSA

1120C Subgroup

23-2668356

**Consolidated Schedules**  
**1120 Page 1**

	UGI International (Romania), Inc.	UGI LNG, Inc	UGI Penn HVAC Services, Inc	UGI Petroleum Products of Delaware, Inc	UGI Properties, Inc.	UGI Romania, Inc.	UGI Storage Company	UGID Holding Company
	23-2837401	51-0590685	23-1946160	51-0056772	23-2710207	23-2925615	32-0309503	51-0389590
1a		13,269,824.			2,448,267.		9,202,862.	
1b								
1c		13,269,824.			2,448,267.		9,202,862.	
2							46,899.	
3		13,269,824.			2,448,267.		9,155,963.	
4								
5		76.					200.	
6								
7								
8								
9		-10,776.					-4,725.	
10					147.		4,180.	
11		13,259,124.			2,448,414.		9,155,618.	
12								
13		800,027.					419,276.	
14		2,552,968.			382,507.		1,945,688.	
15								
16								2,207.
17		270,880.			269,626.		162,102.	
18					566,847.			
19					2,000.		200,000.	
20		11,962,124.			483,686.		876,936.	
21								
22								
23		44,001.					23,060.	
24		55,692.					28,610.	
25								
26		1,252,629.			306,111.		503,218.	5,938.
27		16,938,321.			2,010,777.		4,158,890.	8,145.
28	NONE	-3,679,197.	NONE	NONE	437,637.	NONE	4,996,728.	-8,145.
29								
30	NONE	-3,679,197.	NONE	NONE	437,637.	NONE	4,996,728.	-8,145.
JSA								

1120C Subgroup

23-2668356

<b>Consolidated Schedules</b>	UGI Utilities, Inc	AmeriGas Propane Holdings, Inc	Mountaineer Gas Company	Mountaineer Gas Holdings LP	Mountaintop Energy Holdings LLC	UGI Development Company
<b>1120 Page 1</b>	23-1174060	83-4160550	55-0521087	20-1668503	27-4543948	23-1650159
1a Gross receipts or sales	1,069,885,483.		8,764,832.			20,684,297.
1b Returns and allowances						
1c Balance	1,069,885,483.		8,764,832.			20,684,297.
2 Cost of goods sold	430,956,872.		2,294,660.			8,427,351.
3 Gross profit	638,928,611.		6,470,172.			12,256,946.
4 Dividends						
5 Interest	-804,228.		16,527.			521.
6 Gross rents						
7 Gross royalties						
8 Capital gain net income	106,105.					
9 Net gain or (loss) from Form 4797	3,577.	-9,206,307.				-134,921.
10 Other income	8,225,761.	150,688,002.	52,053.			46,587.
11 Total income	646,459,826.	141,481,695.	6,538,752.			12,169,133.
12 Compensation of officers	3,520,547.					
13 Salaries and wages	89,541,654.		545,798.			1,911,970.
14 Repairs and maintenance	113,638,261.					3,857,060.
15 Bad debts	11,360,321.		245,351.			
16 Rents	785,955.					144,196.
17 Taxes and licenses	13,668,645.	-6,321,320.	617,911.	-3.		217,515.
18 Interest	52,119,088.		552,281.			
19 Charitable contributions	2,141,463.					
20 Depreciation	141,999,042.		2,144,474.			7,691,907.
21 Depletion						
22 Advertising	8,611,343.					1,500.
23 Pension, profit-sharing etc., plans	81,347,117.		800,702.			53,818.
24 Employee benefit programs	12,860,470.		165,606.			301,790.
25 Reserved for future use						
26 Other deductions	52,376,156.	284,716,526.	6,357,747.	44.		2,020,044.
27 Total deductions	583,970,062.	278,395,206.	11,429,870.	41.		16,199,800.
28 Taxable income before NOL & Spec. Deductions	62,489,764.	-136,913,511.	-4,891,118.	-41.	NONE	-4,030,667.
29 NOL, Spec. deductions						
30 Taxable income	62,489,764.	-136,913,511.	-4,891,118.	-41.	NONE	-4,030,667.
JSA						

2021

Form 1120

U.S. Corporation Income Tax Return
For calendar year 2021 or tax year beginning 10/01/2021, ending 09/30/2022

Go to www.irs.gov/Form1120 for instructions and the latest information.

- A Check if:
1a Consolidated return (attach Form 851) [X]
b Life/nonlife consolidated return
2 Personal holding co. (attach Sch. PH)
3 Personal service corp. (see instructions)
4 Schedule M-3 attached [X]

Name: UGI Corporation & Subsidiaries
Number, street, and room or suite no. If a P.O. box, see instructions: P.O. BOX 858
City or town, state or province, country, and ZIP or foreign postal code: Valley Forge, PA 19482

B Employer identification number: 23-2668356
C Date incorporated: 12/01/1994
D Total assets (see instructions): \$ 14,065,004,361.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income section table with rows 1a-11. Includes Gross receipts or sales (4,512,012,214), Total income (1,841,793,474).

Deductions section table with rows 12-29c. Includes Total deductions (1,506,050,105), Taxable income before net operating loss deduction (335,743,369).

Tax, Refundable Credits, and Payments section table with rows 30-37. Includes Total tax (5,073,127), Amount owed (13,452,056), Overpayment (13,452,056).

Sign Here section with signature of Kathleen R Rodes, dated 07/17/2023, Title VP Global Tax.

Paid Preparer Use Only section with fields for Preparer's name, signature, date, firm's name, address, EIN, and phone number.

For Paperwork Reduction Act Notice, see separate instructions. Form 1120 (2021)

UGI Corporation & Subsidiaries  
Form 1120 (2021)

<b>Schedule C Dividends, Inclusions, and Special Deductions (see instructions)</b>	<b>(a) Dividends and inclusions</b>	<b>(b) %</b>	<b>(c) Special deductions (a) x (b)</b>
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .	NONE	50	NONE
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations . . . . .		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		65	
8 Dividends from wholly owned foreign subsidiaries . . . . .		100	
9 <b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .	NONE	See instructions	NONE
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
11 Dividends from affiliated group members . . . . .		100	
12 Dividends from certain FSCs . . . . .		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .	133,837,642.	100	133,837,642.
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
15 Reserved for future use . . . . .			
16 a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . . .	97,064,776.		
18 Gross-up for foreign taxes deemed paid . . . . .	22,322,258.		
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
20 Other dividends . . . . .			
21 Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
22 Section 250 deduction (attach Form 8993) . . . . .			59,693,517.
23 <b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .	253,224,676.		
24 <b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			193,531,159.

**Schedule J Tax Computation and Payment** (see instructions)

**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
2	Income tax. See instructions		2	28,084,184.
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	28,084,184.
5a	Foreign tax credit (attach Form 1118)	5a	18,172,289.	
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c	4,838,768.	
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	<b>Total credits.</b> Add lines 5a through 5e		6	23,011,057.
7	Subtract line 6 from line 4		7	5,073,127.
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f		
g	Other (see instructions - attach statement)	9g		
10	<b>Total.</b> Add lines 9a through 9g		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	5,073,127.

**Part II - Reserved For Future Use**

12	Reserved for future use		12	
----	-------------------------	--	----	--

**Part III - Payments and Refundable Credits**

13	2020 overpayment credited to 2021		13	3,917,724.
14	2021 estimated tax payments		14	10,600,000.
15	2021 refund applied for on Form 4466		15	( )
16	Combine lines 13, 14, and 15		16	14,517,724.
17	Tax deposited with Form 7004		17	4,000,000.
18	Withholding (see instructions)		18	
19	<b>Total payments.</b> Add lines 16, 17, and 18		19	18,517,724.
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b	7,459.	
c	Reserved for future use	20c		
d	Other (attach statement - see instructions)	20d		
21	<b>Total credits.</b> Add lines 20a through 20d		21	7,459.
22	Reserved for future use		22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33		23	18,525,183.

UGI Corporation & Subsidiaries

Form 1120 (2021)

**Schedule K Other Information** (see instructions)

1 Check accounting method: a  Cash      b  Accrual      c  Other (specify) ▶ \_\_\_\_\_

2 See the instructions and enter the:

a Business activity code no. ▶ 551112

b Business activity ▶ HOLDING COMPANY

c Product or service ▶ N/A

3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . .  **X**  
 If "Yes," enter name and EIN of the parent corporation ▶ \_\_\_\_\_

4 At the end of the tax year:

a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .  **X**

b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .  **X**

5 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851**, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.  **X**

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 49			

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.  **X**

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 51			

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . .  **X**  
 If "Yes," file **Form 5452**, Corporate Report of Nondividend Distributions. See the instructions for Form 5452.  
 If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . .  **X**  
 For rules of attribution, see section 318. If "Yes," enter:  
 (a) Percentage owned ▶ \_\_\_\_\_ and (b) Owner's country ▶ \_\_\_\_\_  
 (c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ \_\_\_\_\_

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . .

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ \_\_\_\_\_

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ \_\_\_\_\_

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . .

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . ▶ \$ 23,164,154.

UGI Corporation & Subsidiaries

Form 1120 (2021)

Schedule K Other Information (continued from page 4)

Table with 3 columns: Question, Yes, No. Rows 13-26 covering various tax questions and their responses.

UGI Corporation & Subsidiaries

Form 1120 (2021)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .		413,305,966.		282,602,206.
2a	Trade notes and accounts receivable . . . . .	317,889,182.		440,439,621.	
b	Less allowance for bad debts . . . . .	( 20,507,221. )	297,381,961.	( 21,711,296. )	418,728,325.
3	Inventories . . . . .		154,296,370.		278,547,133.
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .	Stmt 58	590,961,605.		58,528,288.
7	Loans to shareholders . . . . .		-131,617,876.		
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .	Stmt 65	3,852,365,103.		4,488,958,129.
10a	Buildings and other depreciable assets . . . . .	7,006,800,055.		7,857,532,134.	
b	Less accumulated depreciation . . . . .	( 1,610,325,677. )	5,396,474,378.	( 1,783,924,870. )	6,073,607,264.
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		17,666,319.		18,624,218.
13a	Intangible assets (amortizable only) . . . . .	1,092,030,004.		1,081,405,701.	
b	Less accumulated amortization . . . . .	( 52,126,777. )	1,039,903,227.	( 59,560,023. )	1,021,845,678.
14	Other assets (attach statement) . . . . .	Stmt 69	1,023,016,041.		1,423,563,120.
15	<b>Total assets</b> . . . . .		12,653,753,094.		14,065,004,361.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		404,887,804.		426,378,644.
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		330,606,428.		498,705,362.
18	Other current liabilities (attach statement) . . . . .	Stmt 74	206,494,032.		190,923,992.
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		3,711,051,219.		3,957,952,500.
21	Other liabilities (attach statement) . . . . .	Stmt 83	1,901,883,477.		1,833,198,603.
22	Capital stock: a Preferred stock . . . . .	212,851,586.		162,310,883.	
b	Common stock . . . . .	-1,791,134.	211,060,452.	100.	162,310,983.
23	Additional paid-in capital . . . . .		1,908,707,665.		1,995,749,805.
24	Retained earnings - Appropriated (attach statement) . . . . .				
25	Retained earnings - Unappropriated . . . . .		4,166,657,408.		5,056,796,079.
26	Adjustments to shareholders' equity (attach statement) . . . . .		-161,401,148.		-16,770,038.
27	Less cost of treasury stock . . . . .		( 26,194,240. )		( 40,241,569. )
28	<b>Total liabilities and shareholders' equity</b> . . . . .		12,653,753,097.		14,065,004,361.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____
2	Federal income tax per books . . . . .		8	Deductions on this return not charged against book income this year (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____
3	Excess of capital losses over capital gains . . . . .		9	Add lines 7 and 8 . . . . .
4	Income subject to tax not recorded on books this year (itemize): _____		10	Income (page 1, line 28) - line 6 less line 9
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____ c Travel and entertainment . \$ _____			
6	Add lines 1 through 5 . . . . .			

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .	4,166,657,408.	5	Distributions: a Cash . . . . .	295,803,601.
2	Net income (loss) per books . . . . .	323,456,736.	b	Stock . . . . .	
3	Other increases (itemize): _____		c	Property . . . . .	
	See Statement 89	738,122,546.	6	Other decreases (itemize) Stmt 92	-124,362,991.
4	Add lines 1, 2, and 3 . . . . .	5,228,236,690.	7	Add lines 5 and 6 . . . . .	171,440,610.
			8	Balance at end of year (line 4 less line 7)	5,056,796,080.

Form 1120 (2021)

**SCHEDULE M-3**  
**(Form 1120)**  
(Rev. December 2019)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation for Corporations**  
**With Total Assets of \$10 Million or More**

OMB No. 1545-0123

▶ Attach to Form 1120 or 1120-C.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>				Employer identification number <b>23-2668356</b>			
Check applicable box(es):	(1) <input type="checkbox"/>	Non-consolidated return	(2) <input type="checkbox"/>	Consolidated return (Form 1120 only)			
	(3) <input checked="" type="checkbox"/>	Mixed 1120/L/PC group	(4) <input type="checkbox"/>	Dormant subsidiaries schedule attached			

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

**1 a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?  
 **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.  
 **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

**b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?  
 **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.  
 **No.** Go to line 1c.

**c** Did the corporation prepare a non-tax-basis income statement for that period?  
 **Yes.** Complete lines 2a through 11 with respect to that income statement.  
 **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

**2 a** Enter the income statement period: Beginning 10/01/2021 Ending 09/30/2022

**b** Has the corporation's income statement been restated for the income statement period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**3 a** Is any of the corporation's voting common stock publicly traded?  
 **Yes.**  
 **No.** If "No," go to line 4a.

**b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . **UGI**

**c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock . . . . . **902681105**

<b>4 a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 . . . . .	<b>4a</b>	<b>1,073,289,876.</b>
<b>b</b> Indicate accounting standard used for line 4a (see instructions): (1) <input checked="" type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____		
<b>5 a</b> Net income from nonincludible foreign entities (attach statement) . . . . . Stmt. 96.	<b>5a</b>	<b>( 738,123,012.)</b>
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	<b>5b</b>	
<b>6 a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b>	<b>( )</b>
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b>	
<b>7 a</b> Net income (loss) of other includible foreign disregarded entities (attach statement) . . . . .	<b>7a</b>	
<b>b</b> Net income (loss) of other includible U.S. disregarded entities (attach statement) . . . . . Stmt. 96.	<b>7b</b>	<b>-11,587,430.</b>
<b>c</b> Net income (loss) of other includible entities (attach statement), . . . . .	<b>7c</b>	
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b>	
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . . Stmt. 97.	<b>9</b>	<b>-11,402.</b>
<b>10 a</b> Intercompany dividend adjustments to reconcile to line 11 (attach statement), . . . . .	<b>10a</b>	
<b>b</b> Other statutory accounting adjustments to reconcile to line 11 (attach statement), . . . . .	<b>10b</b>	
<b>c</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . . Stmt. 98.	<b>10c</b>	<b>-111,296.</b>
<b>11 Net income (loss) per income statement of includible corporations.</b> Combine lines 4 through 10. . . . . <b>Note:</b> Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).	<b>11</b>	<b>323,456,736.</b>

**12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4 . . . . . ▶	<b>17,906,031,365.</b>	<b>11,831,983,457.</b>
<b>b</b> Removed on Part I, line 5 . . . . . ▶	<b>2,024,855,342.</b>	<b>1,544,293,181.</b>
<b>c</b> Removed on Part I, line 6 . . . . . ▶		
<b>d</b> Included on Part I, line 7 . . . . . ▶		

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input checked="" type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>Nonlife Consolidation</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions) . . . . .				
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23 a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory . . . . .				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .				
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .				
28 Other items with no differences . . . . .				
29 a <b>Mixed groups, see instructions.</b> All others, combine lines 26 through 28 . . . . .	323,609,977.	-76,299,314.	88,337,709.	335,648,372.
b PC insurance subgroup reconciliation totals	-153,241.	3,498.	246,488.	96,745.
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	323,456,736.	-76,295,816.	88,584,197.	335,745,117.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return** (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			97,064,775.	97,064,775.
4 Gross-up for foreign taxes deemed paid . . . . .		22,322,258.		22,322,258.
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .	132,003,427.		1,834,215.	133,837,642.
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .	-74,528,344.	-26,475,472.		-101,003,816.
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions). . . . .	6,605,059.	32,650.	3,017.	6,640,726.
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .	141,550,387.	181,236,086.		322,786,473.
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 3,291,749,256. )	7,288,918.		( 3,284,460,338. )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .		-129,872.		-129,872.
20 Unearned/deferred revenue . . . . .	-12,160,598.	11,741,398.		-419,200.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .	265,219.	-351,787.	8,499.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		-234,491.		-234,491.
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .			-18,124,000.	-18,124,000.
g Other gain/loss on disposition of assets other than inventory . . . . .				
24 Capital loss limitation and carryforward used			4,711,563.	4,711,563.
25 Other income (loss) items with differences (attach statement) . . . . .	2,765,618.	1,128,028.	2,479,331.	6,372,977.
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .	-3,095,248,488.	196,557,716.	87,977,400.	-2,810,713,372.
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .	-520,231,384.	-272,857,030.	360,309.	-792,728,105.
28 Other items with no differences . . . . .	3,939,089,849.			3,939,089,849.
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	323,609,977.	-76,299,314.	88,337,709.	335,648,372.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	323,609,977.	-76,299,314.	88,337,709.	335,648,372.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items** (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	23,624,272.		-23,624,272.	
2 U.S. deferred income tax expense . . . . .	45,509,581.	-97,375.	-45,412,206.	
3 State and local current income tax expense . . . . .	16,747,459.	-626,869.		16,120,590.
4 State and local deferred income tax expense . . . . .	-17,895,526.	17,895,526.		
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .	-10,146,653.	10,146,653.		
6 Foreign deferred income tax expense . . . . .	-44,417,026.		44,417,026.	
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	159,468,276.	-5,725,288.		153,742,988.
9 Stock option expense . . . . .	4,686,334.	-475,505.	18,775,100.	22,985,929.
10 Other equity-based compensation . . . . .	6,287,045.	-5,063,363.	937,199.	2,160,881.
11 Meals and entertainment . . . . .	837,315.		-527,673.	309,642.
12 Fines and penalties . . . . .	108,916.		-136,953.	-28,037.
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .	5,607,648.		-2,607,648.	3,000,000.
16 Pension and profit-sharing . . . . .	9,035,687.	10,457,074.	-321,646.	19,171,115.
17 Other post-retirement benefits . . . . .	3,657,356.	-965,228.		2,692,128.
18 Deferred compensation . . . . .				
19 Charitable contribution of cash and tangible property . . . . .	3,087,253.	12,373.	-750.	3,098,876.
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .			4,187,715.	4,187,715.
22 Domestic production activities deduction (see instructions) . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .		745,044.		745,044.
26 Amortization/impairment of goodwill . . . . .		23,175,544.		23,175,544.
27 Amortization of acquisition, reorganization, and start-up costs . . . . .		676,918.		676,918.
28 Other amortization or impairment write-offs . . . . .	11,109,510.	10,103,760.	6,614,773.	27,828,043.
29 Reserved . . . . .				
30 Depletion . . . . .		221,721.		221,721.
31 Depreciation . . . . .	215,526,363.	127,315,320.		342,841,683.
32 Bad debt expense . . . . .	19,895,151.	-1,242,422.		18,652,729.
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .	4,266,822.	-1,570,145.		2,696,677.
35 Research and development costs . . . . .				
36 Section 118 exclusion (attach statement) . . . . .				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions) . . . . .				
38 Other expense/deduction items with differences (attach statement) . . . . .	63,235,601.	87,873,292.	-2,660,974.	148,447,919.
39 <b>Total expense/deduction items.</b> Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	520,231,384.	272,857,030.	-360,309.	792,728,105.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>					Employer identification number <b>23-2668356</b>
Check applicable box(es). (1) <input type="checkbox"/>	Consolidated group (2) <input type="checkbox"/>	Parent corp. (3) <input type="checkbox"/>	Consolidated eliminations (4) <input type="checkbox"/>	Subsidiary corp. (5) <input checked="" type="checkbox"/>	Mixed 1120/L/PC group
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120-PC group (7) <input type="checkbox"/> 1120-PC eliminations					
Name of subsidiary (if consolidated return) <b>1120-PC Subgroup</b>					Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities . . . . .				
12 Items relating to reportable transactions (attach statement) . . . . .				
13 Interest income (attach Form 8916-A) . . . . .	24,791.			24,791.
14 Hedging transactions . . . . .				
15 Mark-to-market income (loss) . . . . .				
16 Premium income (attach statement) . . . . .	67,688.	1,251.		68,939.
17 Sale versus lease (for sellers and/or lessors) . . . . .				
18 Section 481(a) adjustments . . . . .				
19 Reserved for future use . . . . .				
20 Income recognition from long-term contracts . . . . .				
21 Original issue discount and other imputed interest . . . . .				
22 Reserved for future use . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities . . . . .	-284,488.		284,488.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .			1,748.	1,748.
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets . . . . .				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 Total income (loss) items. Combine lines 1 through 25 . . . . .	-192,009.	1,251.	286,236.	95,478.
27 Total expense/deduction items (from Part III, line 40) . . . . .	45,541.	2,247.	-39,748.	8,040.
28 Other items with no differences . . . . .	-6,773.			-6,773.
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	-153,241.	3,498.	246,488.	96,745.
b 1120 subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 Reconciliation totals. Combine lines 29a through 29c	-153,241.	3,498.	246,488.	96,745.

**Note:** Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Schedule M-3 (Form 1120-PC) (Rev. 12-2021)

Name of corporation (common parent, if consolidated return) **UGI Corporation** Employer identification number **23-2668356**

Check applicable box(es): (1)  Consolidated group (2)  Parent corp. (3)  Consolidated eliminations (4)  Subsidiary corp. (5)  Mixed 1120/L/PC group

Check if a sub-consolidated: (6)  1120-PC group (7)  1120-PC eliminations

Name of subsidiary (if consolidated return) **1120-PC Subgroup** Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	24,546.		-24,546.	
2 U.S. deferred income tax expense . . . . .	-64,294.		64,294.	
3 State and local current income tax expense . . . . .				
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes). . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Stock option expense . . . . .				
9 Other equity-based compensation . . . . .				
10 Meals and entertainment . . . . .				
11 Fines and penalties . . . . .				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments . . . . .				
14 Compensation with section 162(m) limitation . . . . .				
15 Pension and profit-sharing. . . . .				
16 Other post-retirement benefits . . . . .				
17 Deferred compensation . . . . .				
18 Charitable contribution of cash and tangible property . . . . .				
19 Charitable contribution of intangible property . . . . .				
20 Charitable contribution limitation/carryforward . . . . .				
21 Write-off of premium receivables . . . . .				
22 Guarantee fund assessments . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization of acquisition, reorganization, and start-up costs . . . . .				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions . . . . .	13,828.	-13,829.		-1.
28 Other amortization or impairment write-offs . . . . .		5,515.		5,515.
29 Discounting of unpaid losses (section 846) (attach statement)	-17,078.	2,186.		-14,892.
30 Reduction of loss deduction (section 832(b)(5)(B)) . . . . .				
31 Depreciation . . . . .				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use . . . . .				
34 Corporate-owned life insurance premiums . . . . .				
35 Purchase versus lease (for purchasers and/or lessees) . . . . .				
36 Interest expense (attach Form 8916-A) . . . . .				
37 Research and development costs . . . . .				
38 Section 118 exclusion (attach statement) . . . . .				
39 Other expense/deduction items with differences (attach statement) . . . . .	-2,543.	3,881.		1,338.
40 <b>Total expense/deduction items.</b> Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	-45,541.	-2,247.	39,748.	-8,040.

UGI Corporation & Subsidiaries

23-2668356

	Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	Gross receipts or sales	4,512,012,214.		4,512,012,214.
1b	Returns and allowances			
1c	Balance	4,512,012,214.		4,512,012,214.
2	Cost of goods sold	3,181,903,035.		3,181,903,035.
3	Gross profit	1,330,109,179.		1,330,109,179.
4	Dividends	253,224,676.		253,224,676.
5	Interest	6,665,517.		6,665,517.
6	Gross rents			
7	Gross royalties			
8	Capital gain net income	1,748.	-1,748.	NONE
9	Net gain or (loss) from Form 4797	16,270,283.		16,270,283.
10	Other income	235,523,819.		235,523,819.
11	Total income	1,841,795,222.	-1,748.	1,841,793,474.
12	Compensation of officers	22,283,444.		22,283,444.
13	Salaries and wages	157,413,188.		157,413,188.
14	Repairs and maintenance	168,312,748.		168,312,748.
15	Bad debts	18,652,729.		18,652,729.
16	Rents	2,761,478.		2,761,478.
17	Taxes and licenses	70,568,037.		70,568,037.
18	Interest	153,742,988.		153,742,988.
19	Charitable contributions	7,286,591.		7,286,591.
20	Depreciation	342,841,683.		342,841,683.
21	Depletion	221,721.		221,721.
22	Advertising	2,462,383.		2,462,383.
23	Pension, profit-sharing etc., plans	21,863,243.		21,863,243.
24	Employee benefit programs	25,463,960.		25,463,960.
25	Reserved for future use			
26	Other deductions	512,175,912.		512,175,912.
27	Total deductions	1,506,050,105.		1,506,050,105.
28	Taxable income before NOL & Spec. Deductions	335,745,117.	NONE -1,748.	335,743,369.
29	NOL, Spec. deductions	202,009,159.		202,009,159.
30	Taxable income	133,735,958.	NONE -1,748.	133,734,210.
JSA				

1120C Subgroup      1120 PC Subgroup

**Consolidated Schedules**

**1120 Page 1**

23-2668356

03-0338831

	-----	-----
1a Gross receipts or sales	4,511,943,275.	68,939.
1b Returns and allowances		
1c Balance	4,511,943,275.	68,939.
2 Cost of goods sold	3,181,903,035.	
3 Gross profit	1,330,040,240.	68,939.
4 Dividends	253,224,676.	NONE
5 Interest	6,640,726.	24,791.
6 Gross rents		
7 Gross royalties		
8 Capital gain net income	NONE	1,748.
9 Net gain or (loss) from Form 4797	16,270,283.	
10 Other income	235,523,819.	
	-----	-----
11 Total income	1,841,699,744.	95,478.
	-----	-----
12 Compensation of officers	22,283,444.	
13 Salaries and wages	157,413,188.	
14 Repairs and maintenance	168,312,748.	
15 Bad debts	18,652,729.	
16 Rents	2,761,478.	
17 Taxes and licenses	70,659,984.	-91,947.
18 Interest	153,742,988.	
19 Charitable contributions	7,286,591.	
20 Depreciation	342,841,683.	
21 Depletion	221,721.	
22 Advertising	2,462,383.	
23 Pension, profit-sharing etc., plans	21,863,243.	
24 Employee benefit programs	25,463,960.	
25 Reserved for future use		
26 Other deductions	512,085,232.	90,680.
	-----	-----
27 Total deductions	1,506,051,372.	-1,267.
	-----	-----
28 Taxable income before NOL & Spec. Deductions	335,648,372.	96,745.
	=====	=====
29 NOL, Spec. deductions	202,009,159.	NONE
	-----	-----
30 Taxable income	133,639,213.	96,745.
JSA	=====	=====

1120C Subgroup

23-2668356

	Combined	UGI Eliminations	Adjustments	1120C Subgroup
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	5,021,364,309.	-509,421,034.		4,511,943,275.
1b				
1c	5,021,364,309.	-509,421,034.		4,511,943,275.
2	3,675,194,370.	-493,291,335.		3,181,903,035.
3	1,346,169,939.	-16,129,699.		1,330,040,240.
4	312,281,929.	-59,057,253.		253,224,676.
5	6,403,378.	237,348.		6,640,726.
6				
7				
8	7,376,536.		-7,376,536.	NONE
9	8,970,191.	-76,444.	7,376,536.	16,270,283.
10	235,447,375.	76,444.		235,523,819.
11	1,916,649,348.	-74,949,604.		1,841,699,744.
12	22,283,444.			22,283,444.
13	157,413,188.			157,413,188.
14	181,512,748.	-13,200,000.		168,312,748.
15	18,652,729.			18,652,729.
16	2,761,478.			2,761,478.
17	70,659,984.			70,659,984.
18	153,505,640.	237,348.		153,742,988.
19	7,286,591.			7,286,591.
20	342,841,683.			342,841,683.
21	221,721.			221,721.
22	2,462,383.			2,462,383.
23	21,863,243.			21,863,243.
24	25,463,960.			25,463,960.
25				
26	515,014,951.	-2,929,719.		512,085,232.
27	1,521,943,743.	-15,892,371.		1,506,051,372.
28	394,705,605.	-59,057,233.		335,648,372.
29	261,066,412.	-59,057,253.		202,009,159.
30	133,639,193.	20.		133,639,213.
JSA				

1120C Subgroup

23-2668356

Consolidated Schedules 1120 Page 1	UGI Corporation 23-2668356	AmeriGas Propane, Inc. 23-2786294	AmeriGas Technology Group, Inc. 23-2861011	AmeriGas, Inc. 23-2716858	Ashtola Production Company 23-2101362	Eastfield International Holdings, Inc. 51-0385770	Energy Services Funding Corporation 23-3099149	Four Flags Drilling Company 23-2178262
1a Gross receipts or sales	2,340,476,933.							
1b Returns and allowances								
1c Balance	2,340,476,933.							
2 Cost of goods sold	1,889,044,543.							
3 Gross profit	451,432,390.							
4 Dividends	37,993,375.			21,063,878.				
5 Interest	1,213,705.							
6 Gross rents								
7 Gross royalties								
8 Capital gain net income	NONE	7,239,242.						
9 Net gain or (loss) from Form 4797	-283,278.							
10 Other income	74,465,214.	26,206,673.					10,829,153.	
11 Total income	564,821,406.	33,445,915.		21,063,878.			10,829,153.	
12 Compensation of officers	17,750,829.							
13 Salaries and wages	65,142,931.	741,076.						
14 Repairs and maintenance	26,928,638.							
15 Bad debts							4,335,076.	
16 Rents	1,943,862.							
17 Taxes and licenses	15,937,820.	2,280,505.		-19,884.			597,688.	
18 Interest	88,591,359.						108,316.	
19 Charitable contributions	4,521,507.	6,699.						
20 Depreciation	145,952,371.	5,447.						
21 Depletion	221,721.							
22 Advertising	630,231.							
23 Pension, profit-sharing etc., plans	10,618,254.							
24 Employee benefit programs	7,222,693.							
25 Reserved for future use								
26 Other deductions	79,458,832.	165,750.		1,456.	1,568.		402,896.	
27 Total deductions	464,921,048.	3,199,477.		-18,428.	1,568.		5,443,976.	
28 Taxable income before NOL & Spec. Deductions	99,900,358.	30,246,438.	NONE	21,082,306.	-1,568.	NONE	5,385,177.	NONE
29 NOL, Spec. deductions	37,993,375.			21,063,878.				
30 Taxable income	61,906,983.	30,246,438.	NONE	18,428.	-1,568.	NONE	5,385,177.	NONE
JSA								

1120C Subgroup

23-2668356

	Homestead Holding Company	Newbury Holding Company	UGI Black Sea Enterprises, Inc.	UGI Energy Ventures, Inc	UGI Ethanol Development Company	UGI Europe, Inc.	UGI Hunlock Development Company	UGI HVAC Enterprises, Inc.
	51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	51-0375688
1a						985,091,078.		
1b								
1c						985,091,078.		
2						969,845,367.		
3						15,245,711.		
4						253,224,676.		
5	-399,176.	161,938.				5,492,238.		
6								
7								
8								
9								
10		-208,639.				986,191.		-11,824.
11	-399,176.	-46,701.				274,948,816.		-11,824.
12								
13						1,439,215.		
14								
15								-4,608.
16		2,479.						
17		125.				524,787.		3,213.
18						1,675,255.		
19								
20						47,788.		
21								
22						5,083.		
23						36,770.		-101,100.
24						103,251.		-163,614.
25								
26	7,277.	6,632.				7,516,203.		201,464.
27	7,277.	9,236.				11,348,352.		-64,645.
28	-406,453.	-55,937.	NONE	NONE	NONE	263,600,464.	NONE	52,821.
29						193,531,159.		
30	-406,453.	-55,937.	NONE	NONE	NONE	70,069,305.	NONE	52,821.

1120C Subgroup

23-2668356

	UGI International (Romania), Inc.	UGI LNG, Inc	UGI Penn HVAC Services, Inc	UGI Petroleum Products of Delaware, Inc	UGI Properties, Inc.	UGI Romania, Inc.	UGI Storage Company	UGID Holding Company
	23-2837401	51-0590685	23-1946160	51-0056772	23-2710207	23-2925615	32-0309503	51-0389590
<b>Consolidated Schedules</b>								
<b>1120 Page 1</b>								
1a Gross receipts or sales		13,269,824.			2,571,671.		9,361,582.	
1b Returns and allowances								
1c Balance		13,269,824.			2,571,671.		9,361,582.	
2 Cost of goods sold							-235,521.	
3 Gross profit		13,269,824.			2,571,671.		9,597,103.	
4 Dividends								
5 Interest		580.					5,950.	
6 Gross rents								
7 Gross royalties								
8 Capital gain net income								
9 Net gain or (loss) from Form 4797								
10 Other income		10,938.			8,045.		2,930.	
11 Total income		13,281,342.			2,579,716.		9,605,983.	
12 Compensation of officers								
13 Salaries and wages		737,873.					396,737.	
14 Repairs and maintenance		1,777,055.			336,680.		2,039,653.	
15 Bad debts								
16 Rents								
17 Taxes and licenses		313,035.			53,818.		385,811.	-82.
18 Interest					551,661.			
19 Charitable contributions							200,000.	
20 Depreciation		4,134,694.			490,356.		953,777.	
21 Depletion								
22 Advertising								
23 Pension, profit-sharing etc., plans		44,796.					24,239.	
24 Employee benefit programs		60,104.					32,945.	
25 Reserved for future use								
26 Other deductions		1,376,685.			614,899.		435,261.	5,260.
27 Total deductions		8,444,242.			2,047,414.		4,468,423.	5,178.
28 Taxable income before NOL & Spec. Deductions	NONE	4,837,100.	NONE	NONE	532,302.	NONE	5,137,560.	-5,178.
29 NOL, Spec. deductions								
30 Taxable income	NONE	4,837,100.	NONE	NONE	532,302.	NONE	5,137,560.	-5,178.
JSA								

1120C Subgroup

23-2668356

	UGI Utilities, Inc	AmeriGas Propane Holdings, Inc	Mountaineer Gas Company	Mountaineer Gas Holdings LP	Mountaintop Energy Holdings LLC	UGI Development Company
	23-1174060	84-1605503	55-0521087	20-1668503	27-4543948	23-1650159
<b>Consolidated Schedules</b>						
<b>1120 Page 1</b>						
1a	Gross receipts or sales		257,828,540.			47,836,890.
1b	Returns and allowances					
1c	Balance		257,828,540.			47,836,890.
2	Cost of goods sold		106,705,607.			31,006,517.
3	Gross profit		151,122,933.			16,830,373.
4	Dividends					
5	Interest					42,608.
6	Gross rents					
7	Gross royalties					
8	Capital gain net income	137,294.				
9	Net gain or (loss) from Form 4797	-1,625.	9,206,307.	63,116.		-2,505.
10	Other income	-4,367,403.	126,496,630.	1,021,199.		-3,556.
11	Total income	681,616,441.	135,840,231.	152,207,248.		16,866,920.
12	Compensation of officers	4,532,615.				
13	Salaries and wages	77,176,426.	9,664,369.			2,114,561.
14	Repairs and maintenance	140,944,599.				9,486,123.
15	Bad debts	13,025,169.	1,297,092.			
16	Rents	814,740.				397.
17	Taxes and licenses	29,912,228.	-1,016,826.	21,276,141.	-30.	411,635.
18	Interest	55,725,763.	6,853,286.			
19	Charitable contributions	2,545,293.	13,092.			
20	Depreciation	157,632,545.		29,339,714.		4,284,991.
21	Depletion					
22	Advertising	1,827,069.				
23	Pension, profit-sharing etc., plans	5,344,219.		5,984,679.		-88,614.
24	Employee benefit programs	13,004,238.		5,027,702.		176,641.
25	Reserved for future use					
26	Other deductions	73,240,306.	281,797,597.	68,128,612.	462.	28,232.
27	Total deductions	575,725,210.	280,793,863.	147,571,595.	432.	28,232.
28	Taxable income before NOL & Spec. Deductions	105,891,231.	-144,953,632.	4,635,653.	-432.	-28,232.
29	NOL, Spec. deductions					8,478,000.
30	Taxable income	105,891,231.	-144,953,632.	4,635,653.	-432.	-8,506,232.
JSA						

2022

Form 1120  
Department of the Treasury  
Internal Revenue Service

U.S. Corporation Income Tax Return  
For calendar year 2022 or tax year beginning 10/01/2022, ending 09/30/2023  
Go to www.irs.gov/Form1120 for instructions and the latest information.

<b>A Check if:</b> 1a Consolidated return (attach Form 851) <input checked="" type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input checked="" type="checkbox"/>		<b>TYPE OR PRINT</b> Name UGI Corporation & Subsidiaries Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 858 City or town, state or province, country, and ZIP or foreign postal code Valley Forge, PA 19482	<b>B Employer identification number</b> 23-2668356
<b>E Check if:</b> (1) Initial return (2) Final return (3) Name change (4) Address change			<b>C Date incorporated</b> 12/01/1994
			<b>D Total assets (see instructions)</b> \$ 12,893,138,533.

Income	1a	Gross receipts or sales	1a	3,943,255,750.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a	1c	3,943,255,750.	
	2	Cost of goods sold (attach Form 1125-A)	2	2,766,575,070.	
	3	Gross profit. Subtract line 2 from line 1c	3	1,176,680,680.	
	4	Dividends and inclusions (Schedule C, line 23)	4	114,644,079.	
	5	Interest	5	See Statement 3.	14,258,735.
	6	Gross rents	6		977,367.
	7	Gross royalties	7		
	8	Capital gain net income (attach Schedule D (Form 1120))	8		34,904,453.
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		2,235,142.
10	Other income (see instructions - attach statement)	10	See Statement 6.	166,983,546.	
11	<b>Total income.</b> Add lines 3 through 10	11		1,510,684,002.	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)	12		-977,034.
	13	Salaries and wages (less employment credits)	13		189,743,987.
	14	Repairs and maintenance	14	See Statement 9.	168,439,132.
	15	Bad debts	15	See Statement 12.	24,683,798.
	16	Rents	16	See Statement 13.	4,208,908.
	17	Taxes and licenses	17	See Statement 15.	86,202,702.
	18	Interest (see instructions)	18	See Statement 21.	158,949,006.
	19	Charitable contributions	19	See Statement 24.	777,534.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		375,534,365.
	21	Depletion	21		460,507.
	22	Advertising	22	See Statement 25.	2,267,036.
	23	Pension, profit-sharing, etc., plans	23		23,204,748.
	24	Employee benefit programs	24		26,074,153.
	25	Reserved for future use	25		
	26	Other deductions (attach statement)	26	See Statement 27.	299,758,759.
	27	<b>Total deductions.</b> Add lines 12 through 26	27		1,359,327,601.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28		151,356,401.
Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	29a	8,478,000.	
	b	Special deductions (Schedule C, line 24)	29b	107,655,234.	
	c	Add lines 29a and 29b	29c		116,133,234.
30	<b>Taxable income.</b> Subtract line 29c from line 28. See instructions	30		35,223,167.	
31	Total tax (Schedule J, Part I, line 11)	31		61,879.	
32	Reserved for future use	32			
33	Total payments and credits (Schedule J, Part III, line 23)	33		17,334,322.	
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34			
35	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35			
36	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		17,272,443.	
37	Enter amount from line 36 you want: <b>Credited to 2023 estimated tax</b> 272,443. <b>Refunded</b>	37		17,000,000.	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer Kathleen S Rodes Date 07/15/2024 Title VP Global Tax

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN	Firm's address	Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Form 1120 (2022)

<b>Schedule C Dividends, Inclusions, and Special Deductions (see instructions)</b>	<b>(a) Dividends and inclusions</b>	<b>(b) %</b>	<b>(c) Special deductions (a) x (b)</b>
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations . . . . .		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		65	
8 Dividends from wholly owned foreign subsidiaries . . . . .		100	
9 <b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .		See instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
11 Dividends from affiliated group members . . . . .	11,783.	100	11,783.
12 Dividends from certain FSCs . . . . .		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .	101,250,705.	100	101,250,705.
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
15 Reserved for future use . . . . .			
16 a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .	596,102.		
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . . .	10,449,730.		
18 Gross-up for foreign taxes deemed paid . . . . .	2,335,759.		
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
20 Other dividends . . . . .			
21 Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
22 Section 250 deduction (attach Form 8993) . . . . .			6,392,746.
23 <b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .	114,644,079.		
24 <b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			107,655,234.

**Schedule J Tax Computation and Payment** (see instructions)

**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions		
2	Income tax. See instructions		7,396,865.
3	Base erosion minimum tax amount (attach Form 8991)		
4	Add lines 2 and 3		7,396,865.
5a	Foreign tax credit (attach Form 1118)	5a	7,124,348.
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	210,638.
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	<b>Total credits.</b> Add lines 5a through 5e	6	7,334,986.
7	Subtract line 6 from line 4	7	61,879.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions - attach statement)	9g	
10	<b>Total.</b> Add lines 9a through 9g	10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	61,879.

**Part II - Reserved For Future Use**

12	Reserved for future use	12	
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**Part III - Payments and Refundable Credits**

13	2021 overpayment credited to 2022	13	9,534,322.
14	2022 estimated tax payments	14	7,800,000.
15	2022 refund applied for on Form 4466	15	( )
16	Combine lines 13, 14, and 15	16	17,334,322.
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	<b>Total payments.</b> Add lines 16, 17, and 18	19	17,334,322.
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement - see instructions)	20d	
21	<b>Total credits.</b> Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33	23	17,334,322.

UGI Corporation & Subsidiaries

Form 1120 (2022)

**Schedule K Other Information** (see instructions)

<b>1</b> Check accounting method: a <input type="checkbox"/> Cash      b <input checked="" type="checkbox"/> Accrual      c <input type="checkbox"/> Other (specify) _____	Yes	No
<b>2</b> See the instructions and enter the:		
a Business activity code no. <u>551112</u>		
b Business activity <u>HOLDING COMPANY</u>		
c Product or service <u>N/A</u>		
<b>3</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation _____		X
<b>4</b> At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		X
<b>5</b> At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.	X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
See Statement 48			

**b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
See Statement 50			

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . \$ <u>14,686,154.</u>		

UGI Corporation & Subsidiaries

Form 1120 (2022)

**Schedule K Other Information (continued from page 4)**

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		X
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . . If "Yes," complete and attach Schedule UTP.	X	
<b>15 a</b> Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? . . . . . <b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		X
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		X
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		X
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		X
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		X
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions \$ _____		X
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . . If "Yes," complete and attach Form 8991.		X
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		X
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . . <b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense. <b>c</b> The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		X
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter amount from Form 8996, line 15 . . . . . \$ _____		X
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . . Percentage: By Vote . . . . . By Value		X

Form 1120 (2022)

UGI Corporation & Subsidiaries  
Form 1120 (2022)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .		282,602,206.		166,002,438.
2a	Trade notes and accounts receivable . . . . .	440,439,621.		374,700,195.	
b	Less allowance for bad debts . . . . .	( 21,711,296. )	418,728,325.	( 22,851,271. )	351,848,924.
3	Inventories . . . . .		278,547,133.		146,876,597.
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .	Stmt 57	58,528,288.		372,321,911.
7	Loans to shareholders . . . . .				11,568,433.
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .	Stmt 64	4,488,958,129.		2,813,693,680.
10a	Buildings and other depreciable assets . . . . .	7,857,532,134.		8,508,225,749.	
b	Less accumulated depreciation . . . . .	( 1,783,924,870. )	6,073,607,264.	( 1,945,026,896. )	6,563,198,853.
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .		18,624,218.		35,800,326.
13a	Intangible assets (amortizable only) . . . . .	1,081,405,701.		1,057,060,425.	
b	Less accumulated amortization . . . . .	( 59,560,023. )	1,021,845,678.	( 50,083,014. )	1,006,977,411.
14	Other assets (attach statement) . . . . .	Stmt 69	1,624,697,854.		1,424,849,960.
15	<b>Total assets</b> . . . . .		14,266,139,095.		12,893,138,533.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		426,378,644.		294,778,920.
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		498,705,362.		1,032,807,412.
18	Other current liabilities (attach statement) . . . . .	Stmt 74	190,923,992.		298,562,356.
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		3,957,952,500.		4,125,922,500.
21	Other liabilities (attach statement) . . . . .	Stmt 82	2,034,333,337.		1,985,554,149.
22	Capital stock: a Preferred stock . . . . .	162,310,883.		166,954,490.	
	b Common stock . . . . .	100.	162,310,983.	100.	166,954,590.
23	Additional paid-in capital . . . . .		1,995,749,805.		2,015,617,733.
24	Retained earnings - Appropriated (attach statement) . . . . .				
25	Retained earnings - Unappropriated . . . . .		5,056,796,079.		3,051,160,640.
26	Adjustments to shareholders' equity (attach statement) . . . . .		-16,770,038.		-22,753,364.
27	Less cost of treasury stock . . . . .		( 40,241,569. )		( 55,466,403. )
28	<b>Total liabilities and shareholders' equity</b> . . . . .		14,266,139,095.		12,893,138,533.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____
2	Federal income tax per books . . . . .		8	Deductions on this return not charged against book income this year (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____
3	Excess of capital losses over capital gains . . . . .		9	Add lines 7 and 8 . . . . .
4	Income subject to tax not recorded on books this year (itemize): _____		10	Income (page 1, line 28) - line 6 less line 9
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation . . . . . \$ _____ b Charitable contributions . \$ _____ c Travel and entertainment . \$ _____			
6	Add lines 1 through 5 . . . . .			

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .	5,056,796,079.	5	Distributions: a Cash . . . . .	308,371,003.
2	Net income (loss) per books . . . . .	-257,400,140.		b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
	See Statement 86	-1,248,342,681.	6	Other decreases (itemize) Stmt 89	191,521,615.
4	Add lines 1, 2, and 3 . . . . .	3,551,053,258.	7	Add lines 5 and 6 . . . . .	499,892,618.
			8	Balance at end of year (line 4 less line 7)	3,051,160,640.

**SCHEDULE M-3**  
**(Form 1120)**  
(Rev. December 2019)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation for Corporations**  
**With Total Assets of \$10 Million or More**

OMB No. 1545-0123

▶ Attach to Form 1120 or 1120-C.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

Name of corporation (common parent, if consolidated return) <u>UGI Corporation</u>				Employer identification number <u>23-2668356</u>	
Check applicable box(es):	(1) <input type="checkbox"/>	Non-consolidated return	(2) <input type="checkbox"/>	Consolidated return (Form 1120 only)	
	(3) <input checked="" type="checkbox"/>	Mixed 1120/L/PC group	(4) <input type="checkbox"/>	Dormant subsidiaries schedule attached	

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

**1 a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?  
 **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.  
 **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

**b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?  
 **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.  
 **No.** Go to line 1c.

**c** Did the corporation prepare a non-tax-basis income statement for that period?  
 **Yes.** Complete lines 2a through 11 with respect to that income statement.  
 **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

**2 a** Enter the income statement period: Beginning 10/01/2022 Ending 09/30/2023

**b** Has the corporation's income statement been restated for the income statement period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?  
 **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)  
 **No.**

**3 a** Is any of the corporation's voting common stock publicly traded?  
 **Yes.**  
 **No.** If "No," go to line 4a.

**b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . UGI

**c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock . . . . . 902681105

<b>4 a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 . . . . .	<b>4a</b> <u>-1,502,227,039.</u>
<b>b</b> Indicate accounting standard used for line 4a (see instructions): (1) <input checked="" type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____	
<b>5 a</b> Net income from nonincludible foreign entities (attach statement) . . . . . Stmt. 92.	<b>5a</b> <u>( 26,445,120.</u>
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) Stmt. 92.	<b>5b</b> <u>1,274,820,228.</u>
<b>6 a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b> <u>( )</u>
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b> _____
<b>7 a</b> Net income (loss) of other includible foreign disregarded entities (attach statement) . . . . .	<b>7a</b> _____
<b>b</b> Net income (loss) of other includible U.S. disregarded entities (attach statement) . . . . . Stmt. 92.	<b>7b</b> <u>-2,373,067.</u>
<b>c</b> Net income (loss) of other includible entities (attach statement), . . . . .	<b>7c</b> _____
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b> _____
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . . Stmt. 94.	<b>9</b> _____
<b>10 a</b> Intercompany dividend adjustments to reconcile to line 11 (attach statement), . . . . .	<b>10a</b> _____
<b>b</b> Other statutory accounting adjustments to reconcile to line 11 (attach statement), . . . . .	<b>10b</b> _____
<b>c</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . . Stmt. 95.	<b>10c</b> <u>-1,175,142.</u>
<b>11 Net income (loss) per income statement of includible corporations.</b> Combine lines 4 through 10. . . . .	<b>11</b> <u>-257,400,140.</u>

**Note:** Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

**12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4 . . . . . ▶	<u>15,768,002,697.</u>	<u>11,374,048,508.</u>
<b>b</b> Removed on Part I, line 5 . . . . . ▶	<u>2,404,309,812.</u>	<u>958,042,100.</u>
<b>c</b> Removed on Part I, line 6 . . . . . ▶		
<b>d</b> Included on Part I, line 7 . . . . . ▶		

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input checked="" type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>Nonlife Consolidation</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .				
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions). . . . .				
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .				
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .				
20 Unearned/deferred revenue . . . . .				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23 a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory . . . . .				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .				
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .				
28 Other items with no differences . . . . .				
29 a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	-257,450,488.	376,542,647.	32,110,889.	151,203,048.
b PC insurance subgroup reconciliation totals	50,348.	5,707.	97,298.	153,353.
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	-257,400,140.	376,548,354.	32,208,187.	151,356,401.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations . . . . .				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar income inclusions			11,045,832.	11,045,832.
4 Gross-up for foreign taxes deemed paid . . . . .		2,335,759.		2,335,759.
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .	107,408,968.		-6,158,377.	101,250,591.
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .	-592,499,147.	389,311,319.		-203,187,828.
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions . . . . .				
13 Interest income (see instructions). . . . .	14,920,883.	8,101.	-133,078.	14,795,906.
14 Total accrual to cash adjustment . . . . .				
15 Hedging transactions . . . . .	-337,123,308.	237,247,221.		-99,876,087.
16 Mark-to-market income (loss) . . . . .				
17 Cost of goods sold (see instructions) . . . . .	( 2,442,630,699. )	2,358,294.		( 2,440,272,405. )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments . . . . .		-262,002.		-262,002.
20 Unearned/deferred revenue . . . . .		-9,454,745.		-9,454,745.
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest . . . . .				
23 a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities . . . . .	16,053,384.	86,397.	-16,209,094.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		14,720,983.		14,720,983.
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets other than inventory . . . . .			407,236.	407,236.
24 Capital loss limitation and carryforward used			-6,734,763.	-6,734,763.
25 Other income (loss) items with differences (attach statement) . . . . .	4,845,960.	-595,309.	56,565.	4,307,216.
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .	-3,229,023,959.	635,756,018.	-17,725,679.	-2,610,993,620.
27 <b>Total expense/deduction items</b> (from Part III, line 39) . . . . .	-533,195,335.	-259,213,371.	49,836,568.	-742,572,138.
28 Other items with no differences . . . . .	3,504,768,806.			3,504,768,806.
29 a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	-257,450,488.	376,542,647.	32,110,889.	151,203,048.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c . . . . .	-257,450,488.	376,542,647.	32,110,889.	151,203,048.

**Note:** Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return) <b>1120 Subgroup</b>	Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items** (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	-7,185,850.		7,185,850.	
2 U.S. deferred income tax expense . . . . .	33,711,437.	-75,184.	-33,636,253.	
3 State and local current income tax expense . . . . .	35,245,092.	-11,006,913.		24,238,179.
4 State and local deferred income tax expense . . . . .	-13,053,764.	13,053,764.		
5 Foreign current income tax expense (other than foreign withholding taxes) . . . . .	-13,672,676.	13,672,676.		
6 Foreign deferred income tax expense . . . . .	6,881,707.		-6,881,707.	
7 Foreign withholding taxes . . . . .				
8 Interest expense (see instructions) . . . . .	205,845,303.	-46,896,297.		158,949,006.
9 Stock option expense . . . . .	3,811,092.	-3,390,873.	2,282,554.	2,702,773.
10 Other equity-based compensation . . . . .	8,305,116.	-7,480,092.	745,596.	1,570,620.
11 Meals and entertainment . . . . .	1,913,912.		-1,104,837.	809,075.
12 Fines and penalties . . . . .	109,069.		-154,999.	-45,930.
13 Judgments, damages, awards, and similar costs . . . . .				
14 Parachute payments . . . . .				
15 Compensation with section 162(m) limitation . . . . .			-977,034.	-977,034.
16 Pension and profit-sharing . . . . .	5,476,563.	13,770,123.		19,246,686.
17 Other post-retirement benefits . . . . .	270,106.	3,687,956.		3,958,062.
18 Deferred compensation . . . . .				
19 Charitable contribution of cash and tangible property . . . . .	747,129.	30,405.		777,534.
20 Charitable contribution of intangible property . . . . .				
21 Charitable contribution limitation/carryforward . . . . .				
22 Domestic production activities deduction (see instructions) . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .		745,044.		745,044.
26 Amortization/impairment of goodwill . . . . .	5,769,569.	23,175,544.	-5,769,569.	23,175,544.
27 Amortization of acquisition, reorganization, and start-up costs . . . . .		628,223.		628,223.
28 Other amortization or impairment write-offs . . . . .	15,859,801.	12,103,042.	7,021,463.	34,984,306.
29 Reserved . . . . .				
30 Depletion . . . . .		460,507.		460,507.
31 Depreciation . . . . .	232,508,665.	143,025,699.		375,534,364.
32 Bad debt expense . . . . .	25,963,848.	-1,280,050.		24,683,798.
33 Corporate owned life insurance premiums . . . . .				
34 Purchase versus lease (for purchasers and/or lessees) . . . . .	4,283,230.	-1,473,792.		2,809,438.
35 Research and development costs . . . . .		-7,638,647.		-7,638,647.
36 Section 118 exclusion (attach statement) . . . . .				
37 Section 162(r) - FDIC premiums paid by certain large financial institutions (see instructions) . . . . .				
38 Other expense/deduction items with differences (attach statement) . . . . .	-19,594,014.	114,102,236.	-18,547,632.	75,960,590.
39 <b>Total expense/deduction items.</b> Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	533,195,335.	259,213,371.	-49,836,568.	742,572,138.

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>	Employer identification number <b>23-2668356</b>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp. (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp. (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120-PC group (7) <input type="checkbox"/> 1120-PC eliminations	
Name of subsidiary (if consolidated return) <b>1120-PC Subgroup</b>	Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)**

Income (Loss) Items (Attach statements for lines 1 through 11)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . . . .				
3 Subpart F, QEF, and similar income inclusions . . . . .				
4 Gross-up for foreign taxes deemed paid . . . . .				
5 Gross foreign distributions previously taxed . . . . .				
6 Income (loss) from equity method U.S. corporations . . . . .				
7 U.S. dividends not eliminated in tax consolidation . . . . .	11,897.			11,897.
8 Minority interest for includible corporations . . . . .				
9 Income (loss) from U.S. partnerships . . . . .				
10 Income (loss) from foreign partnerships . . . . .				
11 Income (loss) from other pass-through entities . . . . .				
12 Items relating to reportable transactions (attach statement) . . . . .				
13 Interest income (attach Form 8916-A) . . . . .	32,578.			32,578.
14 Hedging transactions . . . . .				
15 Mark-to-market income (loss) . . . . .				
16 Premium income (attach statement) . . . . .	76,784.	1,704.		78,488.
17 Sale versus lease (for sellers and/or lessors) . . . . .				
18 Section 481(a) adjustments . . . . .				
19 Reserved for future use . . . . .				
20 Income recognition from long-term contracts . . . . .				
21 Original issue discount and other imputed interest . . . . .				
22 Reserved for future use . . . . .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities . . . . .	-81,033.		81,033.	
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
e Abandonment losses . . . . .				
f Worthless stock losses (attach statement) . . . . .				
g Other gain/loss on disposition of assets . . . . .				
24 Capital loss limitation and carryforward used . . . . .				
25 Other income (loss) items with differences (attach statement) . . . . .				
26 <b>Total income (loss) items.</b> Combine lines 1 through 25 . . . . .	40,226.	1,704.	81,033.	122,963.
27 <b>Total expense/deduction items</b> (from Part III, line 40) . . . . .	-2,689.	4,003.	16,265.	17,579.
28 Other items with no differences . . . . .	12,811.			12,811.
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . . . .	50,348.	5,707.	97,298.	153,353.
b 1120 subgroup reconciliation totals . . . . .				
c Life insurance subgroup reconciliation totals . . . . .				
30 <b>Reconciliation totals.</b> Combine lines 29a through 29c	50,348.	5,707.	97,298.	153,353.

**Note:** Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Schedule M-3 (Form 1120-PC) (Rev. 12-2021)

Name of corporation (common parent, if consolidated return) <b>UGI Corporation</b>		Employer identification number <b>23-2668356</b>
Check applicable box(es). (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp. (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp. (5) <input checked="" type="checkbox"/> Mixed 1120/L/PC group		
Check if a sub-consolidated: (6) <input checked="" type="checkbox"/> 1120-PC group (7) <input type="checkbox"/> 1120-PC eliminations		
Name of subsidiary (if consolidated return) <b>1120-PC Subgroup</b>		Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense . . . . .	34,481.		-34,481.	
2 U.S. deferred income tax expense . . . . .	-18,216.		18,216.	
3 State and local current income tax expense . . . . .				
4 State and local deferred income tax expense . . . . .				
5 Foreign current income tax expense (other than foreign withholding taxes). . . . .				
6 Foreign deferred income tax expense . . . . .				
7 Foreign withholding taxes . . . . .				
8 Stock option expense . . . . .				
9 Other equity-based compensation . . . . .				
10 Meals and entertainment . . . . .				
11 Fines and penalties . . . . .				
12 Judgments, damages, awards, and similar costs				
13 Parachute payments . . . . .				
14 Compensation with section 162(m) limitation . . . . .				
15 Pension and profit-sharing. . . . .				
16 Other post-retirement benefits . . . . .				
17 Deferred compensation . . . . .				
18 Charitable contribution of cash and tangible property . . . . .				
19 Charitable contribution of intangible property . . . . .				
20 Charitable contribution limitation/carryforward . . . . .				
21 Write-off of premium receivables . . . . .				
22 Guarantee fund assessments . . . . .				
23 Current year acquisition or reorganization investment banking fees . . . . .				
24 Current year acquisition or reorganization legal and accounting fees . . . . .				
25 Current year acquisition/reorganization other costs . . . . .				
26 Amortization of acquisition, reorganization, and start-up costs . . . . .				
27 Amortization/impairment of goodwill, insurance in force, and ceding commissions . . . . .	15,896.	-15,896.		
28 Other amortization or impairment write-offs . . . . .		5,516.		5,516.
29 Discounting of unpaid losses (section 846) (attach statement)	-26,461.	1,824.		-24,637.
30 Reduction of loss deduction (section 832(b)(5)(B)) . . . . .				
31 Depreciation . . . . .				
32 Bad debt expense and/or agency balances written off				
33 Reserved for future use . . . . .				
34 Corporate-owned life insurance premiums . . . . .				
35 Purchase versus lease (for purchasers and/or lessees) . . . . .				
36 Interest expense (attach Form 8916-A) . . . . .				
37 Research and development costs . . . . .				
38 Section 118 exclusion (attach statement) . . . . .				
39 Other expense/deduction items with differences (attach statement) . . . . .	-3,011.	4,553.		1,542.
40 <b>Total expense/deduction items.</b> Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . . . .	2,689.	-4,003.	-16,265.	-17,579.

UGI Corporation & Subsidiaries

23-2668356

	Combined	UGI Eliminations Top Consolidation	Adjustments	UGI Corporation & Subsidiaries
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	Gross receipts or sales	3,943,255,750.		3,943,255,750.
1b	Returns and allowances			
1c	Balance	3,943,255,750.		3,943,255,750.
2	Cost of goods sold	2,766,575,070.		2,766,575,070.
3	Gross profit	1,176,680,680.		1,176,680,680.
4	Dividends	114,644,079.		114,644,079.
5	Interest	14,258,735.		14,258,735.
6	Gross rents	977,367.		977,367.
7	Gross royalties			
8	Capital gain net income	34,904,453.		34,904,453.
9	Net gain or (loss) from Form 4797	2,235,142.		2,235,142.
10	Other income	166,983,546.		166,983,546.
11	Total income	1,510,684,002.		1,510,684,002.
12	Compensation of officers	-977,034.		-977,034.
13	Salaries and wages	189,743,987.		189,743,987.
14	Repairs and maintenance	168,439,132.		168,439,132.
15	Bad debts	24,683,798.		24,683,798.
16	Rents	4,208,908.		4,208,908.
17	Taxes and licenses	86,202,702.		86,202,702.
18	Interest	158,949,006.		158,949,006.
19	Charitable contributions	777,534.		777,534.
20	Depreciation	375,534,365.		375,534,365.
21	Depletion	460,507.		460,507.
22	Advertising	2,267,036.		2,267,036.
23	Pension, profit-sharing etc., plans	23,204,748.		23,204,748.
24	Employee benefit programs	26,074,153.		26,074,153.
25	Reserved for future use			
26	Other deductions	299,758,759.		299,758,759.
27	Total deductions	1,359,327,601.		1,359,327,601.
28	Taxable income before NOL & Spec. Deductions	151,356,401.	NONE	151,356,401.
29	NOL, Spec. deductions	116,133,234.		116,133,234.
30	Taxable income	35,223,167.	NONE	35,223,167.
JSA				

1120C Subgroup      1120 PC Subgroup

**Consolidated Schedules**

**1120 Page 1**

23-2668356      03-0338831

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1a Gross receipts or sales	3,943,177,262.	78,488.
1b Returns and allowances		
1c Balance	3,943,177,262.	78,488.
2 Cost of goods sold	2,766,575,070.	
3 Gross profit	1,176,602,192.	78,488.
4 Dividends	114,632,182.	11,897.
5 Interest	14,226,157.	32,578.
6 Gross rents	977,367.	
7 Gross royalties		
8 Capital gain net income	34,904,453.	
9 Net gain or (loss) from Form 4797	2,235,142.	
10 Other income	166,983,546.	
	-----	-----
11 Total income	1,510,561,039.	122,963.
	-----	-----
12 Compensation of officers	-977,034.	
13 Salaries and wages	189,743,987.	
14 Repairs and maintenance	168,439,132.	
15 Bad debts	24,683,798.	
16 Rents	4,208,908.	
17 Taxes and licenses	86,320,255.	-117,553.
18 Interest	158,949,006.	
19 Charitable contributions	777,534.	
20 Depreciation	375,534,365.	
21 Depletion	460,507.	
22 Advertising	2,267,036.	
23 Pension, profit-sharing etc., plans	23,204,748.	
24 Employee benefit programs	26,074,153.	
25 Reserved for future use		
26 Other deductions	299,671,596.	87,163.
	-----	-----
27 Total deductions	1,359,357,991.	-30,390.
	-----	-----
28 Taxable income before NOL & Spec. Deductions	151,203,048.	153,353.
	=====	=====
29 NOL, Spec. deductions	116,121,337.	11,897.
	-----	-----
30 Taxable income	35,081,711.	141,456.
JSA	=====	=====

1120C Subgroup

23-2668356

	Combined	UGI Eliminations	Adjustments	1120C Subgroup
<b>Consolidated Schedules</b>				
<b>1120 Page 1</b>				
1a	4,283,778,412.	-340,601,150.		3,943,177,262.
1b				
1c	4,283,778,412.	-340,601,150.		3,943,177,262.
2	3,092,658,576.	-326,083,506.		2,766,575,070.
3	1,191,119,836.	-14,517,644.		1,176,602,192.
4	241,592,228.	-126,960,046.		114,632,182.
5	16,157,670.	-1,931,513.		14,226,157.
6	2,132,109.	-1,154,742.		977,367.
7				
8	47,427,334.		-12,522,881.	34,904,453.
9	2,302,830.	-69,313.	1,625.	2,235,142.
10	167,665,241.	-681,695.		166,983,546.
11	1,668,397,248.	-145,314,953.	-12,521,256.	1,510,561,039.
12	-977,034.			-977,034.
13	189,743,987.			189,743,987.
14	181,639,132.	-13,200,000.		168,439,132.
15	24,683,798.			24,683,798.
16	4,208,908.			4,208,908.
17	86,320,255.			86,320,255.
18	161,631,527.	-2,682,521.		158,949,006.
19	215,104.		562,430.	777,534.
20	375,534,365.			375,534,365.
21	460,507.			460,507.
22	2,267,036.			2,267,036.
23	23,204,748.			23,204,748.
24	26,074,153.			26,074,153.
25				
26	302,143,982.	-2,472,386.		299,671,596.
27	1,377,150,468.	-18,354,907.	562,430.	1,359,357,991.
28	291,246,780.	-126,960,046.	-13,083,686.	151,203,048.
29	243,081,383.	-126,960,046.		116,121,337.
30	48,165,397.		-13,083,686.	35,081,711.
JSA				

1120C Subgroup

23-2668356

Consolidated Schedules 1120 Page 1	UGI Corporation 23-2668356	AmeriGas Propane, Inc. 23-2786294	AmeriGas Technology Group, Inc. 23-2861011	AmeriGas, Inc. 23-2716858	Ashtola Production Company 23-2101362	Eastfield International Holdings, Inc. 51-0385770	Energy Services Funding Corporation 23-3099149	Four Flags Drilling Company 23-2178262
1a Gross receipts or sales	1,824,100,457.							
1b Returns and allowances								
1c Balance	1,824,100,457.							
2 Cost of goods sold	1,610,803,268.							
3 Gross profit	213,297,189.							
4 Dividends	111,842,651.			15,117,281.				
5 Interest	8,043,120.							
6 Gross rents	645,396.							
7 Gross royalties								
8 Capital gain net income	NONE	12,532,808.						
9 Net gain or (loss) from Form 4797								
10 Other income	-90,143,004.	14,099,226.					10,002,324.	
11 Total income	243,685,352.	26,632,034.		15,117,281.			10,002,324.	
12 Compensation of officers	-977,034.							
13 Salaries and wages	79,971,396.	6,243.						
14 Repairs and maintenance	29,247,118.							
15 Bad debts							-1,807,067.	
16 Rents	3,586,580.							
17 Taxes and licenses	14,643,401.	809,612.		145.			601,094.	
18 Interest	66,882,970.						169,719.	
19 Charitable contributions		10,291.						
20 Depreciation	170,837,821.	5,447.						
21 Depletion	460,507.							
22 Advertising	759,452.							
23 Pension, profit-sharing etc., plans	8,988,467.							
24 Employee benefit programs	7,859,895.							
25 Reserved for future use								
26 Other deductions	-106,589,710.	-143,896.			1,207.		317,439.	
27 Total deductions	275,670,863.	687,697.		145.	1,207.		-718,815.	
28 Taxable income before NOL & Spec. Deductions	-31,985,511.	25,944,337.	NONE	15,117,136.	-1,207.	NONE	10,721,139.	NONE
29 NOL, Spec. deductions	111,842,651.			15,117,281.				
30 Taxable income	-143,828,162.	25,944,337.	NONE	-145.	-1,207.	NONE	10,721,139.	NONE
JSA								

1120C Subgroup

23-2668356

Consolidated Schedules 1120 Page 1	Homestead Holding	Newbury Holding	UGI Black Sea	UGI Energy	UGI Ethanol	UGI Europe, Inc.	UGI Hunlock	UGI International
	Company	Company	Enterprises, Inc.	Ventures, Inc	Development		Development	(Romania), Inc.
	51-0467618	30-0170818	23-2800542	71-0992456	23-2179048	23-3070112	23-3051491	23-2837401
1a						544,517,237.		
1b								
1c						544,517,237.		
2						501,258,940.		
3						43,258,297.		
4						114,632,296.		
5		322,449.				10,255,953.		
6						408,756.		
7								
8								
9								
10		-282,710.				1,281,935.		
11		39,739.				169,837,237.		
12								
13						948,213.		
14								
15								
16		2,375.						
17		65.				309,108.		
18	2,682,521.					9,402,528.		
19								
20						66,971.		
21								
22						6,671.		
23						51,406.		
24						42,551.		
25								
26	4,536.	2,782.				-50,519,486.		
27	2,687,057.	5,222.				-39,692,038.		
28	-2,687,057.	34,517.	NONE	NONE	NONE	209,529,275.	NONE	NONE
29						107,643,451.		
30	-2,687,057.	34,517.	NONE	NONE	NONE	101,885,824.	NONE	NONE

JSA

1120C Subgroup

23-2668356

	UGI LNG, Inc 51-0590685	UGI Penn HVAC Services, Inc 23-1946160	UGI Petroleum Products of Delaware, Inc 51-0056772	UGI Properties, Inc. 23-2710207	UGI Romania, Inc. 23-2925615	UGI Storage Company 32-0309503	UGID Holding Company 51-0389590	UGI Utilities, Inc 23-1174060
<b>Consolidated Schedules</b>								
<b>1120 Page 1</b>								
1a Gross receipts or sales	13,200,000.					12,572,043.		1,546,644,916.
1b Returns and allowances								
1c Balance	13,200,000.					12,572,043.		1,546,644,916.
2 Cost of goods sold						28,479.		797,861,192.
3 Gross profit	13,200,000.					12,543,564.		748,783,724.
4 Dividends								
5 Interest	3,739.					27,687.		-2,640,521.
6 Gross rents				1,077,957.				
7 Gross royalties								
8 Capital gain net income				13,464,777.				
9 Net gain or (loss) from Form 4797				1,214,908.				-8,062.
10 Other income	10,938.					12,398,357.		95,542,832.
11 Total income	13,214,677.			15,757,642.		24,969,608.		841,677,973.
12 Compensation of officers								
13 Salaries and wages	714,451.					350,258.		94,991,077.
14 Repairs and maintenance	2,350,863.			233,873.		1,144,952.		143,890,841.
15 Bad debts								24,025,707.
16 Rents								619,635.
17 Taxes and licenses	312,397.			1,476,471.		1,840,221.	-303.	40,623,227.
18 Interest				573,656.				70,800,284.
19 Charitable contributions	313.					204,500.		
20 Depreciation	4,151,459.			244,263.		674,834.		163,583,479.
21 Depletion								
22 Advertising								1,497,853.
23 Pension, profit-sharing etc., plans	38,413.					18,805.		10,023,636.
24 Employee benefit programs	70,581.					34,634.		13,519,234.
25 Reserved for future use								
26 Other deductions	1,173,828.			1,512,886.		843,849.	3,226.	97,206,327.
27 Total deductions	8,812,305.			4,041,149.		5,112,053.	2,923.	660,781,300.
28 Taxable income before NOL & Spec. Deductions	4,402,372.	NONE	NONE	11,716,493.	NONE	19,857,555.	-2,923.	180,896,673.
29 NOL, Spec. deductions								
30 Taxable income	4,402,372.	NONE	NONE	11,716,493.	NONE	19,857,555.	-2,923.	180,896,673.

JSA

<b>Consolidated Schedules</b>	AmeriGas Propane Holdings, Inc	Mountaineer Gas Company	Mountaineer Gas Holdings LP	Mountaintop Energy Holdings LLC	UGI Development Company
<b>1120 Page 1</b>	83-4160550	55-0521087	20-1668503	27-4543948	23-1650159
1a Gross receipts or sales		307,705,386.			35,038,373.
1b Returns and allowances					
1c Balance		307,705,386.			35,038,373.
2 Cost of goods sold		162,040,660.			20,666,037.
3 Gross profit		145,664,726.			14,372,336.
4 Dividends					
5 Interest					145,243.
6 Gross rents					
7 Gross royalties					
8 Capital gain net income	21,429,749.				NONE
9 Net gain or (loss) from Form 4797	1,046,624.	49,360.			
10 Other income	102,326,245.	1,181,024.			21,248,074.
11 Total income	124,802,618.	146,895,110.			35,765,653.
12 Compensation of officers					
13 Salaries and wages		10,581,230.			2,181,119.
14 Repairs and maintenance					4,771,485.
15 Bad debts		2,465,158.			
16 Rents					318.
17 Taxes and licenses	983,485.	23,935,389.			785,943.
18 Interest		11,119,849.			
19 Charitable contributions					
20 Depreciation		32,059,317.			3,910,774.
21 Depletion					
22 Advertising					3,060.
23 Pension, profit-sharing etc., plans		4,113,701.			-29,680.
24 Employee benefit programs		4,138,833.			408,425.
25 Reserved for future use					
26 Other deductions	276,977,980.	66,243,715.		32,750.	15,076,549.
27 Total deductions	277,961,465.	154,657,192.		32,750.	27,107,993.
28 Taxable income before NOL & Spec. Deductions	-153,158,847.	-7,762,082.	NONE	-32,750.	8,657,660.
29 NOL, Spec. deductions				8,478,000.	
30 Taxable income	-153,158,847.	-7,762,082.	NONE	-8,510,750.	8,657,660.
JSA					