

**Application of Pennsylvania-American Water Company for the Acquisition of  
the Wastewater Treatment Plant and Collection System Owned and Operated by  
Elizabeth Borough Municipal Authority (“EBMA”)**

**Docket No. A-2025-3052983**

**66 Pa. C.S. § 1329**

**Application Filing Checklist – Water/Wastewater**

19. Cost of Service.
- c. Provide a copy of the seller’s most recent annual report filed with the Commonwealth’s Department of Community and Economic Development.

**RESPONSE:** c. See **Appendix A-19-c** for the seller’s most recent annual report filed with the Commonwealth’s Department of Community and Economic Development.

# 2023 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

## ELIZABETH BOROUGH MUNICIPAL AUTHORITY 022248

### MUNICIPAL AUTHORITY INFORMATION

**Information on file**

**Name:** ELIZABETH BOROUGH MUNICIPAL AUTHORITY

**Address:** 1 LOCUST STREET

ELIZABETH, PA 15037

**Phone:** (412) 384-3686

**Fax:** (412) 384-3144

**Contact Person:** TIM GUFFEY

**Title:** AUTHORITY CHAIRMAN

**Email:** MZRENCHAK@EBMASTP.COM

**Year Authority Organized** 1950

**Year Authority Terminates** 2063

**Fiscal Year Ends (month/day):** 12/31

**Number of Employees**

**Full Time Equivalent:** 2

**Part Time Equivalent:** 1

**Filing Status:** Active

**Facility Type:**

Sewer

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**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**
**AUTHORITY OFFICIALS LIST**

<b>President</b>	TIM GUFFEY
<b>Address:</b>	103 HARRISON STREET
	ELIZABETH, PA 15037
<b>Phone:</b>	(412) 298-5380
<b>Fax:</b>	
<b>e-mail:</b>	TGUFFEY@EFSD.NET
<b>Secretary</b>	WILLIAM BOUCHER
<b>Address:</b>	111 3RD AVENUE
	ELIZABETH, PA 15037
<b>Phone:</b>	(412) 852-1464
<b>Fax:</b>	
<b>e-mail:</b>	BPBPSP@AOL.COM
<b>Solicitor</b>	DODARO, MATTA & CAMBEST
<b>Address:</b>	SOUTHPOINTE TOWN CENTER 1900 MAIN STREET SUITE 207
	CANNONSBURG, PA 15317
<b>Phone:</b>	(412) 243-1600
<b>Fax:</b>	(412) 243-1643
<b>e-mail:</b>	GMATTA@LAW-DMC.COM
<b>Treasurer</b>	WILLIAM BOUCHER
<b>Address:</b>	111 3RD AVENUE
	ELIZABETH, PA 15037
<b>Phone:</b>	(412) 852-1464
<b>Fax:</b>	
<b>e-mail:</b>	BPBPSP@AOL.COM

**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**

**GEOGRAPHICAL AREAS SERVED**

**Municipality Name**

ELIZABETH BORO

ELIZABETH TWP

FORWARD TWP

LINCOLN BORO

**County**

ALLEGHENY

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**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**
**STATEMENT OF NET POSITION  
FOR THE FISCAL YEAR ENDING 2023**

<b>CURRENT ASSETS</b>	
Cash and cash equivalents	124,586
Investments	
Receivables (net of allowance for uncollectibles)	724,146
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	54,704
Restricted current assets:	
Cash or cash equivalents	928,076
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
<b>TOTAL CURRENT ASSETS</b>	<b>1,831,512</b>

<b>NON-CURRENT ASSETS</b>	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	261,000
Construction in progress	9,271,064
Capital assets net of accumulated depreciation:	
Buildings and system	7,015,400
Improvements other than buildings	
Furnishings, machinery and equipment	400,879
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	224,325
<b>TOTAL NON-CURRENT ASSETS</b>	<b>17,172,668</b>
<b>TOTAL ASSETS</b>	<b>19,004,180</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amount of debt refundings	
Deferrals related to pensions	22,773
Other deferred outflows of resources	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>22,773</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>19,026,953</b>

<b>CURRENT LIABILITIES</b>	
Accounts payable	103,128
Accrued payroll and withholdings	8,411
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	260,000
Other current liabilities	
<b>TOTAL CURRENT LIABILITIES</b>	<b>371,539</b>

<b>NON-CURRENT LIABILITIES</b>	
Debt due in more than one year	12,812,630
Net pension liabilities	
Other non-current liabilities	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>12,812,630</b>
<b>TOTAL LIABILITIES</b>	<b>13,184,169</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred amount on debt refundings	
Deferrals related to pensions	24,954
Other deferred inflows of resources	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>24,954</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>13,209,123</b>

<b>NET POSITION</b>	
Net investment in capital assets	3,909,565
Restricted	928,076
Unrestricted	980,189
<b>TOTAL NET POSITION</b>	<b>5,817,830</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>19,026,953</b>

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**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**
**Sewer**
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDING 2023**

<b>SEWER OPERATING REVENUES</b>	
Charges for service	1,865,415
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	1,115
<b>TOTAL SEWER OPERATING REVENUES</b>	<b>1,866,530</b>

<b>SEWER OPERATING EXPENSES</b>	
Administrative	30,110
Contracted services	610,962
Personnel services	195,555
Supplies and materials	31,929
Repairs and maintenance	76,842
Utilities	67,358
Other services and charges	169,442
Depreciation and amortization	140,554
Fundraising*	
Program services*	
Other operating expenses	
<b>TOTAL SEWER OPERATING EXPENSES</b>	<b>1,322,752</b>
<b>SEWER OPERATING INCOME (LOSS)</b>	<b>543,778</b>

<b>SEWER NONOPERATING REVENUES / (EXPENSES)</b>	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	80
Interest expense	(245,236)
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
<b>TOTAL SEWER NONOPERATING REVENUES (EXPENSES)</b>	<b>(245,156)</b>
<b>CAPITAL CONTRIBUTIONS</b>	
<b>CHANGE IN NET POSITION</b>	<b>298,622</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>5,519,208</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	
<b>SEWER NET POSITION - END OF YEAR</b>	<b>5,817,830</b>

\*Business/Neighborhood Improvement Districts

\*\*see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2023**

<b>ASSETS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred outflows of resources		
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>LIABILITIES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred inflows of resources		
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Assets held in trust for pension/other postemployment benefits		
Other		
<b>TOTAL NET POSITION</b>	0	0
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	0	0

**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDING 2023**

<b>ADDITIONS</b>		
<b>Contributions</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Employer		
Plan members		
Private donations		
Other		
<b>TOTAL CONTRIBUTIONS</b>	0	0
<b>Investment Earnings</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
<b>TOTAL INVESTMENT EARNINGS</b>	0	0
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Less investment expenses		
<b>TOTAL ADDITIONS</b>	0	0
<b>DEDUCTIONS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Benefits		
Administrative expenses		
Other		
<b>TOTAL DEDUCTIONS</b>	0	0
<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
<b>CHANGE IN NET POSITION</b>	0	0
<b>NET POSITION - BEGINNING OF YEAR</b>	0	0
<b>PRIOR PERIOD ADJUSTMENT</b>		
<b>NET POSITION - END OF YEAR</b>	0	0

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**ELIZABETH BOROUGH MUNICIPAL AUTHORITY**
**DEBT STATEMENT  
FISCAL YEAR ENDING 2023**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
SERIES OF 2019 BONDS	Bond	2019	2041	6,740,000	6,020,000	0	250,000	0	\$5,770,000
PENNVEST LOAN	Note	2019	2041	1,353,385	7,461,845	250,000	409,215	0	\$7,302,630
Total Bonds and Notes Outstanding									\$13,072,630
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
<b>NET DEBT</b>									<b>\$13,072,630</b>

**SIGNATURE AND VERIFICATION**

**I certify that the foregoing information is correct and complete for the 2023 municipal Authority's fiscal year.**

**Name:** Kim Turnley

**Title:** Audit Manager

**Phone:** (724) 384-1081