

Appendix H

Pennsylvania-American Water Company & Elizabeth Borough Municipal Authority
 Pro-forma Income Statement
 for the 12 Months Ended December 31, 2023
 (Dollars in thousands)

	PA American Water 12 Months Ended December 31, 2023 (Audited)	Elizabeth Borough Municipal Authority 12 Months Ended December 31, 2023 (Audited)	Combined Pro-Forma
Operating Revenues	\$ 965,232	\$ 1,867	\$ 967,099
Operating Expenses			
Operation and Maintenance	286,743	1,182	287,925
Depreciation and Amortization	195,951	141	196,092
General Taxes and Other	17,297	-	17,297
Total Operating Expenses	499,991	1,323	501,314
Operating Income	465,241	544	465,785
Other Income/(Expenses)			
Other Income/(Expense), Net	16,136	-	16,136
Interest Expense, Net	(80,976)	(245)	(81,221)
Total Other Expenses	(64,840)	(245)	(65,085)
Income Before Income Taxes	400,401	299	400,700
Provision for Income Taxes	100,372	-	100,372
Net Income	\$ 300,029	\$ 299	\$ 300,328