



pecoSM

AN EXELON COMPANY

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January 30, 2025

E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2024 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2020-3019290

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2024 through December 31, 2024.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 34 (Hourly) – Large Commercial & Industrial

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email:
megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: K. A. Hafner, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. Monaghan, Director, Bureau of Audits (e-mail only)
A. C. Kaster, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

ATTACHMENT 1

**PECO GSA 1
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2024 through December 31, 2024

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)	(8)	(9)=(6)+(7)+(8)	(10)=(9)-(5)
Jan-24	\$81,849,926	\$769,494	\$83,618	\$149,331	\$82,852,369	\$85,312,581	\$64,671	\$161,679	\$85,538,931	\$2,686,562
Feb-24	\$68,707,700	\$679,278	\$106,062	\$156,004	\$69,649,045	\$69,978,027	\$53,047	\$132,618	\$70,163,692	\$514,647
Mar-24	\$58,783,007	(\$6,478)	\$62,110	\$145,658	\$58,984,297	\$73,632,709	\$55,945	\$149,186	\$73,837,840	\$14,853,543
Apr-24	\$50,077,354	\$337,201	\$68,681	\$145,510	\$50,628,746	\$56,441,587	\$42,883	\$114,355	\$56,598,825	\$5,970,079
May-24	\$60,541,948	\$425,421	\$68,910	\$147,332	\$61,183,610	\$54,787,595	\$41,627	\$111,005	\$54,940,227	(\$6,243,383)
Jun-24	\$87,390,670	\$469,290	\$211,296	\$147,386	\$88,218,642	\$65,673,327	\$50,681	\$109,808	\$65,833,816	(\$22,384,826)
Jul-24	\$108,167,599	\$830,465	\$139,672	\$143,380	\$109,281,116	\$102,125,062	\$78,811	\$170,756	\$102,374,629	(\$6,906,487)
Aug-24	\$84,657,580	\$585,920	\$147,222	\$143,143	\$85,533,865	\$93,009,394	\$71,776	\$155,514	\$93,236,684	\$7,702,819
Sep-24	\$54,244,424	\$436,042	\$368,384	\$136,506	\$55,185,356	\$69,895,772	\$53,994	\$170,982	\$70,120,748	\$14,935,392
Oct-24	\$47,584,322	\$356,223	\$28,553	\$154,252	\$48,123,350	\$52,024,017	\$40,189	\$127,263	\$52,191,469	\$4,068,119
Nov-24	\$55,339,444	\$369,294	\$44,024	\$143,396	\$55,896,158	\$46,534,457	\$35,947	\$113,835	\$46,684,239	(\$9,211,919)
Dec-24	<u>\$80,554,197</u>	<u>\$602,425</u>	<u>\$86,290</u>	<u>\$184,392</u>	<u>\$81,427,304</u>	<u>\$68,821,904</u>	<u>\$52,873</u>	<u>\$114,556</u>	<u>\$68,989,333</u>	<u>(\$12,437,971)</u>
Total	\$837,898,170	\$5,854,576	\$1,414,822	\$1,796,290	\$846,963,858	\$838,236,432	\$642,444	\$1,631,557	\$840,510,433	(\$6,453,425)

**PECO GSA 1
Reconciliation Statement
Interest Calculation**

**Attachment 1
Page 2 of 2**

For the Period January 1, 2024 through December 31, 2024

Month	Current Period Portion of Revenue (1) = (9) from Attachment 1, page 1	Total Cost (2) = (5) from Attachment 1, page 1 (a)	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)
Jan-24	\$85,538,931	\$82,852,369	\$2,686,562	6.00%	11	12	\$147,761
Feb-24	\$70,163,692	\$69,649,045	\$514,647	6.00%	10	12	\$25,732
Mar-24	\$73,837,840	\$58,984,297	\$14,853,543	6.00%	9	12	\$668,409
Apr-24	\$56,598,825	\$50,628,746	\$5,970,079	6.00%	8	12	\$238,803
May-24	\$54,940,227	\$61,183,610	(\$6,243,383)	6.00%	7	12	(\$218,518)
Jun-24	\$65,833,816	\$84,894,555	(\$19,060,739)	6.00%	6	12	(\$571,822)
Jul-24	\$102,374,629	\$109,281,116	(\$6,906,487)	6.00%	11	12	(\$379,857)
Aug-24	\$93,236,684	\$85,533,865	\$7,702,819	6.00%	10	12	\$385,141
Sep-24	\$70,120,748	\$55,185,356	\$14,935,392	6.00%	9	12	\$672,093
Oct-24	\$52,191,469	\$48,123,350	\$4,068,119	6.00%	8	12	\$162,725
Nov-24	\$46,684,239	\$55,896,158	(\$9,211,919)	6.00%	7	12	(\$322,417)
Dec-24	<u>\$68,989,333</u>	<u>\$80,707,009</u>	<u>(\$11,717,676)</u>	6.00%	6	12	<u>(\$351,530)</u>
Total	\$840,510,433	\$842,919,476	(\$2,409,043)				\$456,520

(a) Includes NYPA cost adjustments for interest calculations for June 2024 and December 2024

ATTACHMENT 2

**PECO GSA 2
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2024 through December 31, 2024**

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-24	\$0	\$13,147,638	\$1,119	\$20,115	\$13,168,872	0.99788792	\$13,141,058	\$13,843,442	\$0	\$19,995	\$13,863,437	\$722,379
Feb-24	\$0	\$11,277,073	(\$12)	\$19,953	\$11,297,014	0.99995698	\$11,296,528	\$12,456,172	\$0	\$17,967	\$12,474,139	\$1,177,611
Mar-24	\$0	\$11,294,134	\$38	\$19,902	\$11,314,075	0.99718948	\$11,282,276	\$13,646,417	\$0	\$20,149	\$13,666,566	\$2,384,290
Apr-24	\$0	\$10,784,969	\$3	\$19,699	\$10,804,671	0.99575578	\$10,758,813	\$9,989,391	\$0	\$14,767	\$10,004,158	(\$754,655)
May-24	\$0	\$12,547,537	(\$2)	\$20,884	\$12,568,419	0.99805644	\$12,543,992	\$10,552,542	\$0	\$15,585	\$10,568,127	(\$1,975,865)
Jun-24	\$0	\$13,043,450	\$25,139	\$14,812	\$13,083,401	0.99725165	\$13,047,443	\$7,363,243	\$5,032	\$10,036	\$7,378,311	(\$5,669,132)
Jul-24	\$0	\$12,723,476	\$19,990	\$18,020	\$12,761,486	0.99817125	\$12,738,148	\$16,276,484	\$11,114	\$22,186	\$16,309,784	\$3,571,636
Aug-24	\$0	\$12,881,638	\$17,511	\$17,586	\$12,916,735	0.99874354	\$12,900,505	\$15,769,156	\$10,764	\$21,501	\$15,801,421	\$2,900,916
Sep-24	\$0	\$11,387,278	\$85,550	\$18,349	\$11,491,177	0.99821729	\$11,470,691	\$12,661,708	\$0	\$24,180	\$12,685,888	\$1,215,197
Oct-24	\$0	\$10,526,035	(\$546)	\$24,314	\$10,549,802	0.99810185	\$10,529,777	\$11,362,029	\$0	\$21,700	\$11,383,729	\$853,952
Nov-24	\$0	\$10,240,187	(\$261)	\$21,641	\$10,261,568	0.99767166	\$10,237,675	\$9,322,342	\$0	\$17,806	\$9,340,148	(\$897,527)
Dec-24	<u>\$0</u>	<u>\$13,153,219</u>	<u>\$6,171</u>	<u>\$24,626</u>	<u>\$13,184,016</u>	0.99680013	<u>\$13,141,829</u>	<u>\$11,298,121</u>	<u>\$0</u>	<u>\$13,811</u>	<u>\$11,311,932</u>	<u>(\$1,829,897)</u>
Total	\$0	\$143,006,634	\$154,700	\$239,901	\$143,401,235		\$143,088,735	\$144,541,047	\$26,910	\$219,683	\$144,787,640	\$1,698,905

**PECO GSA 2
Reconciliation Statement
Interest Calculation
For the Period January 1, 2024 through December 31, 2024**

Month	Current Period Portion of Revenue (1) = (11) from Attachment 2, page 1	Total Cost (2) = (7) from Attachment 2, page 1	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)
Jan-24	\$13,863,437	\$13,141,058	\$722,379	6.00%	11	12	\$39,731
Feb-24	\$12,474,139	\$11,296,528	\$1,177,611	6.00%	10	12	\$58,881
Mar-24	\$13,666,566	\$11,282,276	\$2,384,290	6.00%	9	12	\$107,293
Apr-24	\$10,004,158	\$10,758,813	(\$754,655)	6.00%	8	12	(\$30,186)
May-24	\$10,568,127	\$12,543,992	(\$1,975,865)	6.00%	7	12	(\$69,155)
Jun-24	\$7,378,311	\$13,047,443	(\$5,669,132)	6.00%	6	12	(\$170,074)
Jul-24	\$16,309,784	\$12,738,148	\$3,571,636	6.00%	11	12	\$196,440
Aug-24	\$15,801,421	\$12,900,505	\$2,900,916	6.00%	10	12	\$145,046
Sep-24	\$12,685,888	\$11,470,691	\$1,215,197	6.00%	9	12	\$54,684
Oct-24	\$11,383,729	\$10,529,777	\$853,952	6.00%	8	12	\$34,158
Nov-24	\$9,340,148	\$10,237,675	(\$897,527)	6.00%	7	12	(\$31,413)
Dec-24	\$11,311,932	\$13,141,829	(\$1,829,897)	6.00%	6	12	(\$54,897)
Total	\$144,787,640	\$143,088,735	\$1,698,905				\$280,508

ATTACHMENT 3

**PECO GSA 34 (Hourly)
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2024 through December 31, 2024**

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Additional AEPS Costs	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-24	\$4,951,984	\$372,730	(\$52)	\$4,523	\$5,329,185	0.99760866	\$5,316,441	\$3,347,885	\$807,539	\$4,268	\$4,159,692	(\$1,156,749)
Feb-24	\$2,731,598	\$205,604	(\$7)	\$4,283	\$2,941,478	0.99975249	\$2,940,750	\$3,537,015	\$795,202	\$4,159	\$4,336,376	\$1,395,626
Mar-24	\$2,813,673	\$211,782	\$8	\$4,027	\$3,029,490	0.99560661	\$3,016,180	\$2,402,901	\$785,354	\$3,054	\$3,191,309	\$175,129
Apr-24	\$2,694,544	\$202,815	(\$2)	\$4,377	\$2,901,734	0.99523832	\$2,887,917	\$1,997,054	\$601,275	\$2,132	\$2,600,461	(\$287,456)
May-24	\$2,719,109	\$204,664	(\$11)	\$4,447	\$2,928,209	0.99710096	\$2,919,720	\$2,027,830	\$583,211	\$2,095	\$2,613,136	(\$306,584)
Jun-24	\$3,758,192	\$282,875	\$13,725	\$3,188	\$4,057,980	0.99741387	\$4,047,486	\$1,802,274	\$521,905	\$2,226	\$2,326,405	(\$1,721,081)
Jul-24	\$5,749,590	\$432,765	\$16,210	\$3,595	\$6,202,160	0.99731215	\$6,185,489	\$4,828,975	\$1,024,188	\$4,424	\$5,857,587	(\$327,902)
Aug-24	\$4,915,598	\$369,991	\$34,119	\$3,235	\$5,322,943	0.99789725	\$5,311,750	\$4,660,194	\$1,000,745	\$4,542	\$5,665,481	\$353,731
Sep-24	\$4,024,273	\$302,902	\$274,571	\$3,738	\$4,605,485	0.99847044	\$4,598,440	\$3,284,634	\$864,305	\$5,166	\$4,154,105	(\$444,335)
Oct-24	\$4,202,171	\$316,292	\$22,555	\$7,196	\$4,548,214	0.99781227	\$4,538,264	\$2,968,005	\$841,539	\$5,270	\$3,814,814	(\$723,450)
Nov-24	\$3,522,084	\$265,103	\$15,442	\$6,642	\$3,809,271	0.99780135	\$3,800,895	\$2,893,187	\$767,041	\$4,434	\$3,664,662	(\$136,233)
Dec-24	<u>\$3,997,975</u>	<u>\$300,923</u>	<u>(\$713)</u>	<u>\$7,844</u>	<u>\$4,306,029</u>	0.99714816	<u>\$4,293,748</u>	<u>\$3,510,258</u>	<u>\$836,054</u>	<u>\$2,122</u>	<u>\$4,348,434</u>	<u>\$54,686</u>
Total	\$46,080,790	\$3,468,447	\$375,845	\$57,095	\$49,982,176		\$49,857,080	\$37,260,212	\$9,428,358	\$43,892	\$46,732,462	(\$3,124,618)

PECO GSA 34 (Hourly) Actual Interest Calculation
Interest Calculation
For the Period January 1, 2024 through December 31, 2024

Month	Current Period Portion of Revenue	Current Over/(Under) Total Cost Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	
	(1) = (11) from Attachment 3, Page 1	(2) = (7) from Attachment 3, Page 1	(3) = (1) - (2)	(4)	(5)	(7) = (3) x (4) x (5) / (6)	
Jan-24	\$4,159,692	\$5,316,441	(\$1,156,749)	6.00%	11	12	(\$63,621)
Feb-24	\$4,336,376	\$2,940,750	\$1,395,626	6.00%	10	12	\$69,781
Mar-24	\$3,191,309	\$3,016,180	\$175,129	6.00%	9	12	\$7,881
Apr-24	\$2,600,461	\$2,887,917	(\$287,456)	6.00%	8	12	(\$11,498)
May-24	\$2,613,136	\$2,919,720	(\$306,584)	6.00%	7	12	(\$10,730)
Jun-24	\$2,326,405	\$4,047,486	(\$1,721,081)	6.00%	6	12	(\$51,632)
Jul-24	\$5,857,587	\$6,185,489	(\$327,902)	6.00%	11	12	(\$18,035)
Aug-24	\$5,665,481	\$5,311,750	\$353,731	6.00%	10	12	\$17,687
Sep-24	\$4,154,105	\$4,598,440	(\$444,335)	6.00%	9	12	(\$19,995)
Oct-24	\$3,814,814	\$4,538,264	(\$723,450)	6.00%	8	12	(\$28,938)
Nov-24	\$3,664,662	\$3,800,895	(\$136,233)	6.00%	7	12	(\$4,768)
Dec-24	<u>\$4,348,434</u>	<u>\$4,293,748</u>	<u>\$54,686</u>	6.00%	6	12	<u>\$1,641</u>
Total	\$46,732,462	\$49,857,080	(\$3,124,618)				(\$112,227)