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E-File

January 30, 2025

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Distribution System Improvement Charge (“DSIC”)
Reconciliation Report
For the Period January 1, 2024 through December 31, 2024
Docket No. M-2024-3051323**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation (“PPL Electric”) is PPL Electric’s Distribution System Improvement Charge (“DSIC”) Reconciliation Report for the Period January 1, 2024 through December 31, 2024. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric’s Tariff – Electric Pa. P.U.C. No. 201, reflects actual data through December 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2025, which is the date it was filed electronically using the Commission’s E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric’s Manager – Regulatory Strategy & Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (“DSIC”)
RECONCILIATION REPORT

For the Period
January 1, 2024 through December 31, 2024

Docket No.: M-2024-3051323

January 30, 2025

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION
Report For The Period January 1, 2024 to December 31, 2024

Line No.		(A) Total
1	Filed Distribution Revenue (including GRT), (Schedule 2, Line 1, Column M)	<u>\$ 1,142,633,508</u>
2	Filed Current (DSIC) Revenue Requirement - (including GRT), (Schedule 2, Line 3, Column M)	<u>\$ 57,131,675</u>
3	Filed Current (DSIC) Revenue Requirement - (excluding GRT), (Schedule 2, Line 5, Column M)	<u>\$ 53,760,906</u>
4	Actual DSIC Revenues Billed - Current (excluding GRT), (Schedule 2, Line 6, Column M)	<u>\$ 54,021,888</u>
5	Net Over/(Under) Collection Amount (Schedule 2, Line 7, Column M)	<u>\$ -</u>
6	Interest on Over/(Under) Collection, (Schedule 2, Line 8, Column M)	<u>\$ -</u>
7	Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6)	<u>\$ -</u>
8	E-Factor Balance (Schedule 4, Line 13, Column B)	<u>\$ 52</u>
9	Total Over/(Under) Collection Balance	<u><u>\$ 52</u></u>

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC") REVENUE REQUIREMENT AND ACTUAL REVENUES

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
1	Filed Distribution Revenue (including GRT)	\$ 117,928,457	\$ 113,050,992	\$ 103,470,463	\$ 91,892,846	\$ 82,148,769	\$ 84,970,226	\$ 93,799,782	\$ 96,908,259	\$ 93,228,005	\$ 81,213,561	\$ 82,309,038	\$ 101,713,110	\$ 1,142,633,508
2	DSIC Rate (including GRT) - Excluding E-Factor	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
3	Filed DSIC Revenue Requirement - Excluding E-Factor (including GRT)	\$ 5,896,423	\$ 5,652,550	\$ 5,173,523	\$ 4,594,642	\$ 4,107,438	\$ 4,248,511	\$ 4,689,989	\$ 4,845,413	\$ 4,661,400	\$ 4,060,678	\$ 4,115,452	\$ 5,085,656	\$ 57,131,675
4	Gross Receipts Tax Factor (1)	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941
5	Filed Current "DSIC" Revenue Requirement (excluding GRT) (Line 3 multiplied by Line 4)	\$ 5,548,534	\$ 5,319,050	\$ 4,868,285	\$ 4,323,558	\$ 3,865,099	\$ 3,997,849	\$ 4,413,280	\$ 4,559,534	\$ 4,386,377	\$ 3,821,098	\$ 3,872,640	\$ 4,785,602	\$ 53,760,906
6	Actual Current "DSIC" Revenues Billed (excluding GRT) (Schedule 5, Column D)	\$ 5,538,428	\$ 5,034,876	\$ 4,694,738	\$ 4,365,855	\$ 3,867,186	\$ 4,147,025	\$ 4,855,516	\$ 4,749,757	\$ 4,278,223	\$ 3,795,867	\$ 3,823,864	\$ 4,870,553	\$ 54,021,888
7	Net Over/(Under) Collection (Line 6 less Line 5) (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Interest on Over/(Under) Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Net Over/(Under) Collection, Including Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Gross Receipts Tax Factor (1-.059)

(2) Line 7 has been set to zero because PPL is charging the capped rate of 5%. Therefore, there is no over or under collection.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A) Interest Rate Overcollection	(B) Weighting Factor (number of months) (2)	(C) Over/(Under) Collection (1)	(D) Interest on Over/(Under) Collection (3)
1	January 2024	6.50%	21	\$ -	\$ -
2	February 2024	6.25%	20	- \$	-
3	March 2024	6.25%	19	- \$	-
4	April 2024	6.25%	18	- \$	-
5	May 2024	6.25%	17	- \$	-
6	June 2024	6.25%	16	- \$	-
7	July 2024	6.25%	15	- \$	-
8	August 2024	6.50%	14	- \$	-
9	September 2024	6.50%	13	- \$	-
10	October 2024	6.75%	12	- \$	-
11	November 2024	7.00%	11	- \$	-
12	December 2024	7.50%	10	- \$	-
13	Total			<u>\$ -</u>	<u>-</u>

(1) From Schedule 2, Line 7.

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2024 to December 31, 2024

Line No.	Month	(A) (Refund)/ Recovery (1) (2)	(B) Over/(Under) Balance (3) (4)
1	Balance - December 31, 2023		\$ 52
2	January 2024	-	52
3	February 2024	-	52
4	March 2024	-	52
5	April 2024	-	52
6	May 2024	-	52
7	June 2024	-	52
8	July 2024	-	52
9	August 2024	-	52
10	September 2024	-	52
11	October 2024	-	52
12	November 2024	-	52
13	December 2024	-	52

(1) From Schedule 5, Column (C), for the respective month and rate group.

(2) (Refund)/Recovery amounts exclude GRT.

(3) Calculated using Line 1, Column (B) plus the (Refund)/Recovery for the respective month in Column (A) respectively.

(4) The Over/(Under) collection, including applicable interest, at December 31, 2023, as set forth on Schedule 1, Line 9 of the Company's DSIC reconciliation filing (M-2024-3045874) dated April 5, 2024.

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2024 to December 31, 2024

Month		(A)	(B)	(C)	(D)
		Distribution System Improvement Charge Revenues (DSIC)	Distribution System Improvement Charge Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net DSIC Revenue (2)
January	2024	\$ 5,885,683	\$ 5,538,428	\$ -	\$ 5,538,428
February	2024	\$ 5,350,559	\$ 5,034,876	\$ -	\$ 5,034,876
March	2024	\$ 4,989,094	\$ 4,694,738	\$ -	\$ 4,694,738
April	2024	\$ 4,639,591	\$ 4,365,855	\$ -	\$ 4,365,855
May	2024	\$ 4,109,656	\$ 3,867,186	\$ -	\$ 3,867,186
June	2024	\$ 4,407,040	\$ 4,147,025	\$ -	\$ 4,147,025
July	2024	\$ 5,159,954	\$ 4,855,516	\$ -	\$ 4,855,516
August	2024	\$ 5,047,564	\$ 4,749,757	\$ -	\$ 4,749,757
September	2024	\$ 4,546,464	\$ 4,278,223	\$ -	\$ 4,278,223
October	2024	\$ 4,033,865	\$ 3,795,867	\$ -	\$ 3,795,867
November	2024	\$ 4,063,617	\$ 3,823,864	\$ -	\$ 3,823,864
December	2024	\$ 5,175,933	\$ 4,870,553	\$ -	\$ 4,870,553
		<u>\$ 57,409,019</u>	<u>\$ 54,021,888</u>	<u>\$ -</u>	<u>\$ 54,021,888</u>

(1) Column (A) times (1 - GRT).

(2) Column (B) less Column (C) for the respective month.