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E-FILE

January 30, 2025

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2024 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2024 through December 31, 2024
Docket No. M-2024-3051305**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2024 through December 31, 2024.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2025, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy & Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**2024 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2024

Docket No.: M-2024-3051305

January 30, 2025

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2024 to December 31, 2024

Line No.	ACTUAL REVENUES	Residential	Small C&I	Large C&I	Total
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 24,142,424	\$ 7,052,640	\$ 1,055,779	\$ 32,250,843
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 24,316,677	\$ 7,101,309	\$ 1,082,271	\$ 32,500,257
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ (174,253)	\$ (48,669)	\$ (26,492)	\$ (249,414)
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ (16,005)	\$ (4,382)	\$ (2,353)	\$ (22,740)
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ (141,349)	\$ (53,787)	\$ (8,478)	\$ (203,614)
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (331,607)	\$ (106,838)	\$ (37,323)	\$ (475,768)

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Residential
Report For The Period January 1, 2024 to December 31, 2024

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 2,080,737	\$ 2,030,307	\$ 2,030,313	\$ 2,041,020	\$ 2,103,000	\$ 2,096,779	\$ 2,044,412	\$ 1,970,273	\$ 1,972,099	\$ 1,949,181	\$ 1,909,314	\$ 1,914,989	\$ 24,142,424
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 47,419,055	\$ 47,419,055	\$ 47,419,055	\$ 46,078,949	\$ 46,078,949	\$ 46,078,949	\$ 44,742,098	\$ 44,742,098	\$ 44,742,098	\$ 43,365,712	\$ 43,365,712	\$ 43,365,712	\$ 544,817,442
B	ADIT	\$ (6,996,244)	\$ (6,996,244)	\$ (6,996,244)	\$ (6,718,282)	\$ (6,718,282)	\$ (6,718,282)	\$ (6,800,286)	\$ (6,800,286)	\$ (6,800,286)	\$ (6,890,400)	\$ (6,890,400)	\$ (6,890,400)	\$ (82,215,636)
C	Rate Base	\$ 40,422,811	\$ 40,422,811	\$ 40,422,811	\$ 39,360,667	\$ 39,360,667	\$ 39,360,667	\$ 37,941,812	\$ 37,941,812	\$ 37,941,812	\$ 36,475,312	\$ 36,475,312	\$ 36,475,312	\$ 462,601,806
D	Return on Investment	\$ 768,033	\$ 768,033	\$ 768,033	\$ 743,916	\$ 743,916	\$ 743,916	\$ 720,894	\$ 720,894	\$ 720,894	\$ 696,678	\$ 696,678	\$ 696,678	\$ 8,788,563
E	Income Taxes	\$ 214,676	\$ 214,676	\$ 214,676	\$ 205,539	\$ 205,539	\$ 205,539	\$ 199,948	\$ 199,948	\$ 199,948	\$ 194,062	\$ 194,062	\$ 194,062	\$ 2,442,675
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G	Cost Savings	\$ (201,678)	\$ (201,678)	\$ (201,678)	\$ (136,813)	\$ (136,813)	\$ (136,813)	\$ (238,658)	\$ (238,658)	\$ (238,658)	\$ (283,454)	\$ (283,454)	\$ (283,454)	\$ (2,581,809)
H	State Flow Through	\$ (51,515)	\$ (51,515)	\$ (51,515)	\$ (52,803)	\$ (52,803)	\$ (52,803)	\$ (4,194)	\$ (4,194)	\$ (4,194)	\$ (4,075)	\$ (4,075)	\$ (4,075)	\$ (337,761)
I	Depreciation Expense	\$ 1,338,860	\$ 1,338,860	\$ 1,338,860	\$ 1,335,613	\$ 1,335,613	\$ 1,335,613	\$ 1,336,851	\$ 1,336,851	\$ 1,336,851	\$ 1,323,679	\$ 1,323,679	\$ 1,323,679	\$ 16,005,009
3	Total Revenue Requirement (sum D-I)	\$ 2,068,376	\$ 2,068,376	\$ 2,068,376	\$ 2,095,452	\$ 2,095,452	\$ 2,095,452	\$ 2,014,841	\$ 2,014,841	\$ 2,014,841	\$ 1,926,890	\$ 1,926,890	\$ 1,926,890	\$ 24,316,677
4	Residential Over/(Under) Collection	\$ 12,361	\$ (38,069)	\$ (38,063)	\$ (54,432)	\$ 7,548	\$ 1,327	\$ 29,571	\$ (44,568)	\$ (42,742)	\$ 22,291	\$ (17,576)	\$ (11,901)	\$ (174,253)
5	Interest	\$ 1,568	\$ (4,283)	\$ (4,068)	\$ (5,511)	\$ 722	\$ 128	\$ 2,587	\$ (3,640)	\$ (3,241)	\$ 1,449	\$ (1,047)	\$ (669)	\$ (16,005)
6	Total	\$ 13,929	\$ (42,352)	\$ (42,131)	\$ (59,943)	\$ 8,270	\$ 1,455	\$ 32,158	\$ (48,208)	\$ (45,983)	\$ 23,740	\$ (18,623)	\$ (12,570)	\$ (190,258)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period January 1, 2024 to December 31, 2024

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	ACTUAL REVENUES													
	Revenues Available (excluding GRT)	\$ 611,017	\$ 596,128	\$ 595,732	\$ 591,267	\$ 609,121	\$ 609,163	\$ 597,214	\$ 578,080	\$ 579,368	\$ 570,258	\$ 557,105	\$ 558,187	\$ 7,052,640
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 13,847,987	\$ 13,847,987	\$ 13,847,987	\$ 13,456,630	\$ 13,456,630	\$ 13,456,630	\$ 13,066,224	\$ 13,066,224	\$ 13,066,224	\$ 12,664,272	\$ 12,664,272	\$ 12,664,272	\$ 159,105,339
B	ADIT	\$ (2,043,143)	\$ (2,043,143)	\$ (2,043,143)	\$ (1,961,968)	\$ (1,961,968)	\$ (1,961,968)	\$ (1,985,916)	\$ (1,985,916)	\$ (1,985,916)	\$ (2,012,233)	\$ (2,012,233)	\$ (2,012,233)	\$ (24,009,780)
C	Rate Base	\$ 11,804,844	\$ 11,804,844	\$ 11,804,844	\$ 11,494,662	\$ 11,494,662	\$ 11,494,662	\$ 11,080,308	\$ 11,080,308	\$ 11,080,308	\$ 10,652,039	\$ 10,652,039	\$ 10,652,039	\$ 135,095,559
D	Return on Investment	\$ 224,292	\$ 224,292	\$ 224,292	\$ 217,249	\$ 217,249	\$ 217,249	\$ 210,526	\$ 210,526	\$ 210,526	\$ 203,454	\$ 203,454	\$ 203,454	\$ 2,566,563
E	Income Taxes	\$ 62,693	\$ 62,693	\$ 62,693	\$ 60,024	\$ 60,024	\$ 60,024	\$ 58,392	\$ 58,392	\$ 58,392	\$ 56,673	\$ 56,673	\$ 56,673	\$ 713,346
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G	Cost Savings	\$ (58,897)	\$ (58,897)	\$ (58,897)	\$ (39,954)	\$ (39,954)	\$ (39,954)	\$ (69,696)	\$ (69,696)	\$ (69,696)	\$ (82,778)	\$ (82,778)	\$ (82,778)	\$ (753,975)
H	State Flow Through	\$ (15,044)	\$ (15,044)	\$ (15,044)	\$ (15,420)	\$ (15,420)	\$ (15,420)	\$ (1,225)	\$ (1,225)	\$ (1,225)	\$ (1,190)	\$ (1,190)	\$ (1,190)	\$ (98,637)
I	Depreciation Expense	\$ 390,993	\$ 390,993	\$ 390,993	\$ 390,045	\$ 390,045	\$ 390,045	\$ 390,406	\$ 390,406	\$ 390,406	\$ 386,560	\$ 386,560	\$ 386,560	\$ 4,674,012
3	Total Revenue Requirement (sum D-I)	\$ 604,037	\$ 604,037	\$ 604,037	\$ 611,944	\$ 611,944	\$ 611,944	\$ 588,403	\$ 588,403	\$ 588,403	\$ 562,719	\$ 562,719	\$ 562,719	\$ 7,101,309
4	Small Commercial and Industrial Over/(Under) Collection	\$ 6,980	\$ (7,909)	\$ (8,305)	\$ (20,677)	\$ (2,823)	\$ (2,781)	\$ 8,811	\$ (10,323)	\$ (9,035)	\$ 7,539	\$ (5,614)	\$ (4,532)	\$ (48,669)
5	Interest	\$ 886	\$ (890)	\$ (888)	\$ (2,094)	\$ (270)	\$ (269)	\$ 771	\$ (843)	\$ (685)	\$ 490	\$ (335)	\$ (255)	\$ (4,382)
6	Total	\$ 7,866	\$ (8,799)	\$ (9,193)	\$ (22,771)	\$ (3,093)	\$ (3,050)	\$ 9,582	\$ (11,166)	\$ (9,720)	\$ 8,029	\$ (5,949)	\$ (4,787)	\$ (53,051)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period January 1, 2024 to December 31, 2024

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES														
1	Revenues Available (excluding GRT)	\$ 92,344	\$ 89,586	\$ 86,697	\$ 87,775	\$ 91,993	\$ 89,850	\$ 89,741	\$ 90,119	\$ 87,424	\$ 86,090	\$ 83,024	\$ 81,136	\$ 1,055,779
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 2,110,471	\$ 2,110,471	\$ 2,110,471	\$ 2,050,828	\$ 2,050,828	\$ 2,050,828	\$ 1,991,328	\$ 1,991,328	\$ 1,991,328	\$ 1,930,070	\$ 1,930,070	\$ 1,930,070	\$ 24,248,091
B	ADIT	\$ (311,381)	\$ (311,381)	\$ (311,381)	\$ (299,009)	\$ (299,009)	\$ (299,009)	\$ (302,659)	\$ (302,659)	\$ (302,659)	\$ (306,670)	\$ (306,670)	\$ (306,670)	\$ (3,659,157)
C	Rate Base	\$ 1,799,090	\$ 1,799,090	\$ 1,799,090	\$ 1,751,819	\$ 1,751,819	\$ 1,751,819	\$ 1,688,669	\$ 1,688,669	\$ 1,688,669	\$ 1,623,400	\$ 1,623,400	\$ 1,623,400	\$ 20,588,934
D	Return on Investment	\$ 34,183	\$ 34,183	\$ 34,183	\$ 33,110	\$ 33,110	\$ 33,110	\$ 32,085	\$ 32,085	\$ 32,085	\$ 31,007	\$ 31,007	\$ 31,007	\$ 391,155
E	Income Taxes	\$ 9,555	\$ 9,555	\$ 9,555	\$ 9,148	\$ 9,148	\$ 9,148	\$ 8,899	\$ 8,899	\$ 8,899	\$ 8,637	\$ 8,637	\$ 8,637	\$ 108,717
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G	Cost Savings	\$ (8,976)	\$ (8,976)	\$ (8,976)	\$ (6,089)	\$ (6,089)	\$ (6,089)	\$ (10,622)	\$ (10,622)	\$ (10,622)	\$ (12,615)	\$ (12,615)	\$ (12,615)	\$ (114,906)
H	State Flow Through	\$ (2,292)	\$ (2,292)	\$ (2,292)	\$ (2,350)	\$ (2,350)	\$ (2,350)	\$ (186)	\$ (186)	\$ (186)	\$ (181)	\$ (181)	\$ (181)	\$ (15,027)
I	Depreciation Expense	\$ 59,588	\$ 59,588	\$ 59,588	\$ 59,444	\$ 59,444	\$ 59,444	\$ 59,499	\$ 59,499	\$ 59,499	\$ 58,913	\$ 58,913	\$ 58,913	\$ 712,332
3	Total Revenue Requirement (sum D-I)	\$ 92,058	\$ 92,058	\$ 92,058	\$ 93,263	\$ 93,263	\$ 93,263	\$ 89,675	\$ 89,675	\$ 89,675	\$ 85,761	\$ 85,761	\$ 85,761	\$ 1,082,271
4	Large Commercial and Industrial Over/(Under) Collection	\$ 286	\$ (2,472)	\$ (5,361)	\$ (5,488)	\$ (1,270)	\$ (3,413)	\$ 66	\$ 444	\$ (2,251)	\$ 329	\$ (2,737)	\$ (4,625)	\$ (26,492)
5	Interest	\$ 36	\$ (278)	\$ (573)	\$ (556)	\$ (121)	\$ (330)	\$ 6	\$ 36	\$ (171)	\$ 21	\$ (163)	\$ (260)	\$ (2,353)
6	Total	\$ 322	\$ (2,750)	\$ (5,934)	\$ (6,044)	\$ (1,391)	\$ (3,743)	\$ 72	\$ 480	\$ (2,422)	\$ 350	\$ (2,900)	\$ (4,885)	\$ (28,845)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period January 1, 2024 to December 31, 2024

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2023 SMR-2 (2)		\$ 367,378		\$ 286,062		\$ 92,795		\$ (11,479)
2	January 2024	\$ (92,639)	\$ 274,739	\$ (64,566)	\$ 221,496	\$ (26,255)	\$ 66,540	\$ (1,818)	\$ (13,297)
3	February 2024	\$ (92,750)	\$ 181,989	\$ (64,637)	\$ 156,859	\$ (26,299)	\$ 40,241	\$ (1,814)	\$ (15,111)
4	March 2024	\$ (92,733)	\$ 89,256	\$ (64,702)	\$ 92,157	\$ (26,277)	\$ 13,964	\$ (1,754)	\$ (16,865)
5	April 2024	\$ (32,505)	\$ 56,751	\$ (25,914)	\$ 66,243	\$ (7,511)	\$ 6,453	\$ 920	\$ (15,945)
6	May 2024	\$ (32,515)	\$ 24,236	\$ (25,956)	\$ 40,287	\$ (7,507)	\$ (1,054)	\$ 948	\$ (14,997)
7	June 2024	\$ (32,467)	\$ (8,231)	\$ (25,885)	\$ 14,402	\$ (7,506)	\$ (8,560)	\$ 924	\$ (14,073)
8	July 2024	\$ (32,532)	\$ (40,763)	\$ (25,944)	\$ (11,542)	\$ (7,538)	\$ (16,098)	\$ 950	\$ (13,123)
9	August 2024	\$ (32,520)	\$ (73,283)	\$ (25,951)	\$ (37,493)	\$ (7,533)	\$ (23,631)	\$ 964	\$ (12,159)
10	September 2024	\$ (32,592)	\$ (105,875)	\$ (25,970)	\$ (63,463)	\$ (7,560)	\$ (31,191)	\$ 938	\$ (11,221)
11	October 2024	\$ (32,587)	\$ (138,462)	\$ (25,968)	\$ (89,431)	\$ (7,542)	\$ (38,733)	\$ 923	\$ (10,298)
12	November 2024	\$ (32,558)	\$ (171,020)	\$ (25,954)	\$ (115,385)	\$ (7,524)	\$ (46,257)	\$ 920	\$ (9,378)
13	December 2024	\$ (32,594)	\$ (203,614)	\$ (25,964)	\$ (141,349)	\$ (7,530)	\$ (53,787)	\$ 900	\$ (8,478)
14	TOTAL		\$ (203,614)		\$ (141,349)		\$ (53,787)		\$ (8,478)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2023, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2024-3045879) date filed January 30, 2024.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2024 to December 31, 2024

Residential		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2024	1,291,317	\$ 2,142,583	\$ 2,016,171	\$ (64,566) (2)	\$ 2,080,737
February	2024	1,292,748	\$ 2,088,916	\$ 1,965,670	\$ (64,637) (2)	\$ 2,030,307
March	2024	1,294,036	\$ 2,088,853	\$ 1,965,611	\$ (64,702) (2)	\$ 2,030,313
April	2024	1,295,702	\$ 2,141,452	\$ 2,015,106	\$ (25,914) (3)	\$ 2,041,020
May	2024	1,297,790	\$ 2,207,273	\$ 2,077,044	\$ (25,956) (3)	\$ 2,103,000
June	2024	1,294,266	\$ 2,200,737	\$ 2,070,894	\$ (25,885) (3)	\$ 2,096,779
July	2024	1,297,202	\$ 2,145,024	\$ 2,018,468	\$ (25,944) (3)	\$ 2,044,412
August	2024	1,297,551	\$ 2,066,230	\$ 1,944,322	\$ (25,951) (3)	\$ 1,970,273
September	2024	1,298,519	\$ 2,068,150	\$ 1,946,129	\$ (25,970) (3)	\$ 1,972,099
October	2024	1,298,376	\$ 2,043,797	\$ 1,923,213	\$ (25,968) (3)	\$ 1,949,181
November	2024	1,297,699	\$ 2,001,445	\$ 1,883,360	\$ (25,954) (3)	\$ 1,909,314
December	2024	1,298,221	\$ 2,007,465	\$ 1,889,025	\$ (25,964) (3)	\$ 1,914,989
		<u>15,553,427</u>	<u>25,201,925</u>	<u>23,715,013</u>	<u>(427,411)</u>	<u>24,142,424</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, January - March 2024

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, April - December 2024

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2024 to December 31, 2024

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2024	187,538	\$ 621,426	\$ 584,762	\$ (26,255) (2)	\$ 611,017
February	2024	187,847	\$ 605,557	\$ 569,829	\$ (26,299) (2)	\$ 596,128
March	2024	187,692	\$ 605,159	\$ 569,455	\$ (26,277) (2)	\$ 595,732
April	2024	187,766	\$ 620,357	\$ 583,756	\$ (7,511) (3)	\$ 591,267
May	2024	187,687	\$ 639,335	\$ 601,614	\$ (7,507) (3)	\$ 609,121
June	2024	187,653	\$ 639,380	\$ 601,657	\$ (7,506) (3)	\$ 609,163
July	2024	188,459	\$ 626,648	\$ 589,676	\$ (7,538) (3)	\$ 597,214
August	2024	188,322	\$ 606,320	\$ 570,547	\$ (7,533) (3)	\$ 578,080
September	2024	188,991	\$ 607,660	\$ 571,808	\$ (7,560) (3)	\$ 579,368
October	2024	188,545	\$ 597,998	\$ 562,716	\$ (7,542) (3)	\$ 570,258
November	2024	188,095	\$ 584,039	\$ 549,581	\$ (7,524) (3)	\$ 557,105
December	2024	188,247	\$ 585,183	\$ 550,657	\$ (7,530) (3)	\$ 558,187
		<u>2,256,842</u>	<u>\$ 7,339,062</u>	<u>\$ 6,906,058</u>	<u>\$ (146,582)</u>	<u>\$ 7,052,640</u>

(1) Column (B) times (1 - GRT).
(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, January - March 2024
(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, April - December 2024
(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2024 to December 31, 2024

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2024	1,377	\$ 96,202	\$ 90,526	\$ (1,818) (2)	\$ 92,344
February	2024	1,374	\$ 93,275	\$ 87,772	\$ (1,814) (2)	\$ 89,586
March	2024	1,329	\$ 90,269	\$ 84,943	\$ (1,754) (2)	\$ 86,697
April	2024	1,373	\$ 94,256	\$ 88,695	\$ 920 (3)	\$ 87,775
May	2024	1,415	\$ 98,768	\$ 92,941	\$ 948 (3)	\$ 91,993
June	2024	1,379	\$ 96,465	\$ 90,774	\$ 924 (3)	\$ 89,850
July	2024	1,397	\$ 96,377	\$ 90,691	\$ 950 (3)	\$ 89,741
August	2024	1,418	\$ 96,794	\$ 91,083	\$ 964 (3)	\$ 90,119
September	2024	1,380	\$ 93,902	\$ 88,362	\$ 938 (3)	\$ 87,424
October	2024	1,377	\$ 92,469	\$ 87,013	\$ 923 (3)	\$ 86,090
November	2024	1,373	\$ 89,207	\$ 83,944	\$ 920 (3)	\$ 83,024
December	2024	1,344	\$ 87,180	\$ 82,036	\$ 900 (3)	\$ 81,136
		<u>16,536</u>	<u>\$ 1,125,164</u>	<u>\$ 1,058,780</u>	<u>\$ 3,001</u>	<u>\$ 1,055,779</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2022 divided by the filed number of monthly bills for the respective rate class, January - March 2024

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, April - December 2024

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		(J)	
		Interest Rate	Weighting Factor (# of months)	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection		
1	January 2024	7.25%	21	\$ 19,627	\$ 2,490	\$ 12,361	\$ 1,568	\$ 6,980	\$ 886	\$ 286	\$ 36								
2	February 2024	6.75%	20	\$ (48,450)	\$ (5,451)	\$ (38,069)	\$ (4,283)	\$ (7,909)	\$ (890)	\$ (2,472)	\$ (278)								
3	March 2024	6.75%	19	\$ (51,729)	\$ (5,529)	\$ (38,063)	\$ (4,068)	\$ (8,305)	\$ (888)	\$ (5,361)	\$ (573)								
4	April 2024	6.75%	18	\$ (80,597)	\$ (8,161)	\$ (54,432)	\$ (5,511)	\$ (20,677)	\$ (2,094)	\$ (5,488)	\$ (556)								
5	May 2024	6.75%	17	\$ 3,455	\$ 331	\$ 7,548	\$ 722	\$ (2,823)	\$ (270)	\$ (1,270)	\$ (121)								
6	June 2024	7.25%	16	\$ (4,867)	\$ (471)	\$ 1,327	\$ 128	\$ (2,781)	\$ (269)	\$ (3,413)	\$ (330)								
7	July 2024	7.00%	15	\$ 38,448	\$ 3,364	\$ 29,571	\$ 2,587	\$ 8,811	\$ 771	\$ 66	\$ 6								
8	August 2024	7.00%	14	\$ (54,447)	\$ (4,447)	\$ (44,568)	\$ (3,640)	\$ (10,323)	\$ (843)	\$ 444	\$ 36								
9	September 2024	7.00%	13	\$ (54,028)	\$ (4,097)	\$ (42,742)	\$ (3,241)	\$ (9,035)	\$ (685)	\$ (2,251)	\$ (171)								
10	October 2024	6.50%	12	\$ 30,159	\$ 1,960	\$ 22,291	\$ 1,449	\$ 7,539	\$ 490	\$ 329	\$ 21								
11	November 2024	6.50%	11	\$ (25,927)	\$ (1,545)	\$ (17,576)	\$ (1,047)	\$ (5,614)	\$ (335)	\$ (2,737)	\$ (163)								
12	December 2024	6.75%	10	\$ (21,058)	\$ (1,184)	\$ (11,901)	\$ (669)	\$ (4,532)	\$ (255)	\$ (4,625)	\$ (260)								
13	Total			\$ (249,414)	\$ (22,740)	\$ (174,253)	\$ (16,005)	\$ (48,669)	\$ (4,382)	\$ (26,492)	\$ (2,353)								

(1) From Schedule 2, Line 4 for the respective month.