



UGI Utilities, Inc.  
1 UGI Drive  
Denver, PA 17517

Paul J. Szykman  
Chief Regulatory Officer

February 24, 2025

**VIA ELECTRONIC FILING**

Ms. Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: UGI Utilities, Inc. – Gas Division; Docket No. R-2024-3048828;  
Supplement No. 57 to Tariff UGI Gas – Pa. P.U.C. No. 7  
March 1, 2025, Purchased Gas Cost Quarterly Filing**

Dear Secretary Chiavetta:

In accordance with 52 Pa. Code §§ 53.64(i)(5)(i)-(iii), enclosed for filing on behalf of UGI Utilities, Inc. – Gas Division (“UGI Gas”) is its March 1, 2025 Purchased Gas Cost (“PGC”) and Universal Service Program (“USP”) quarterly rate recalculations. This filing provides for a PGC rate increase of \$0.9780 per Mcf and a USP rate increase of \$0.0487 per Mcf, effective March 1, 2025. Together, these rate changes will result in a bill increase of approximately 7.4% for UGI Gas’s typical residential heating customer. The supporting schedules and above-referenced tariff supplement are enclosed.

Copies of this document are being provided as indicated on the attached Certificate of Service.

If you need any further information concerning this filing, please contact Tracy Hazenstab, Sr. Manager - Utility Rates, either by phone at (814) 574-4168 or by email at [thazenstab@ugi.com](mailto:thazenstab@ugi.com).

Sincerely,

DocuSigned by:

A handwritten signature in blue ink, appearing to read "P. Szykman", enclosed within a blue rounded rectangular border.

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Paul J. Szykman

Enclosures: Supplement No. 57 to UGI Gas – Pa. P.U.C. No. 7 and Pa. P.U.C. No. 7S.  
Supporting Schedules

Cc: Service List

**CERTIFICATE OF SERVICE**

I hereby certify that I have, this 24<sup>th</sup> day of February, 2025, served a true and correct copy of the foregoing document in the manner and upon the persons listed below in accordance with requirements of 52 Pa. Code §1.54 (relating to service by a participant):

**VIA E- MAIL:**

Office of Consumer Advocate  
555 Walnut Street  
Forum Place, 5<sup>th</sup> Floor  
Harrisburg, PA 17101-1921  
[ra-oca@paoca.org](mailto:ra-oca@paoca.org)

Jerome Mierzwa  
Exeter Associates, Inc.  
10480 Little Patuxent Parkway, Ste. 300  
Columbia, MD 21044  
[jmierzwa@exeterassociates.com](mailto:jmierzwa@exeterassociates.com)

Scott B. Granger, Esquire  
Bureau of Investigation and Enforcement  
Commonwealth Keystone Building  
400 North Street, 2<sup>nd</sup> Floor West  
Harrisburg, PA 17120  
[sgranger@pa.gov](mailto:sgranger@pa.gov)

NazAarah Sabree  
Small Business Advocate  
Office of Small Business Advocate  
555 Walnut Street  
Forum Place, 1<sup>st</sup> Floor  
Harrisburg, PA 17101-1921  
[ra-sba@pa.gov](mailto:ra-sba@pa.gov)

Mark Ewen  
Industrial Economics Incorporated  
2067 Massachusetts Avenue  
Cambridge, MA 02140  
[mewen@indecon.com](mailto:mewen@indecon.com)

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Paul J. Szykman

**UGI UTILITIES, INC. - GAS DIVISION**  
**GAS TARIFF**  
**INCLUDING THE GAS SERVICE TARIFF NO. 7**  
**AND**  
**THE CHOICE SUPPLIER TARIFF NO. 7S**

Rates and Rules  
Governing the  
Furnishing of  
Gas Service and Choice Aggregation Service  
in the  
Territory Described Herein

Issued: February 24, 2025

Effective for service rendered on  
and after March 1, 2025. Issued in  
accordance with the Commission's  
Order entered October 10, 2024 at  
Docket No. R-2024-3048828.

Issued By:

Paul J. Szykman  
Chief Regulatory Officer  
1 UGI Drive  
Denver, PA 17517

<https://www.ugi.com/tariffs>

# NOTICE

This tariff makes increases to existing rates (see Page 2).

UGI UTILITIES, INC. - GAS DIVISION

**LIST OF CHANGES MADE BY THIS SUPPLEMENT**  
(Page Numbers Refer to Official Tariff)

Rider B - Purchased Gas Costs, Page 52

- The Annual C-Factor has increased.
- The Annual E-Factor has increased.
- The Total Purchased Gas Cost rate has increased.

Section 15, Price to Compare, Page 57

- The Annual C-Factor has increased.
- The Annual E-Factor has increased.
- The Merchant Function Charge has increased.
- The Price to Compare Charge has increased.

Rider F - Universal Service Program Rider, Page 58

- The Universal Service Program Rider rate has increased.

**RULES AND REGULATIONS**

**11. RIDER B - Continued**

**SECTION 1307(F) PURCHASED GAS COSTS**

The amount retained by the Company will be an incentive to pursue additional sales and will be treated below the line for ratemaking purposes. For purposes of calculating this margin, the cost of gas will be equal to the monthly average commodity cost of gas plus variable transportation costs to deliver the gas to the off-system customer. The monthly average commodity cost of gas shall be defined as the monthly average commodity cost of gas purchases for all supplies scheduled at the beginning of the month; provided, however, that if an additional unscheduled purchase is made during the month specifically for an off-system sale, such purchase shall be considered to be the gas used to make the off-system sale and the commodity cost of such purchase will be assigned to off-system sales up to the volume of the purchase.

Filing with the PUC: Audit, Rectification

The Company's annual reconciliation statement shall be submitted to the Commission by May 1 of each year, or such other time as the PUC may prescribe.

Quarterly Adjustments

When making the December 1, March 1, June 1 and September 1 quarterly C-factor adjustments, the Company will refund or recover all actual and projected incremental over or under collections from December 1 through November 30 over either remaining PGC year sales volumes or annual PGC year sales volumes, however the March 1 adjustment for projected over or under collections shall only utilize the remaining PGC year sales volumes. Any quarterly PGC rate change on December 1, March 1 and June 1 will be capped at 25% of the then-current PGC rate, with any amounts above this cap being brought forward for inclusion in the calculation of subsequent quarterly C-factor adjustments. Any quarterly PGC rate change on September 1 will be capped at 15% of the then-current PGC rate, with any amounts above this cap being brought forward for inclusion in the calculation of subsequent quarterly C-factor adjustments. The Company is authorized, at its sole discretion, to waive the quarterly cap on rate decreases only.

Rider B - Purchased Gas Cost (Mcf)

Annual C-Factor	\$ 6.2932	(I)
Annual E-Factor	\$ 0.3129	(I)
Total Purchased Gas Cost	<u>\$ 6.6061</u>	(I)

**(I) Indicates Increase**

**RULES AND REGULATIONS**

**15. PRICE TO COMPARE**

The Price to Compare ("PTC") is composed of the Annual C-Factor, Annual E-Factor, Gas Procurement Charge and Merchant Function Charge. The PTC rate will change whenever any components of the PTC change. The current PTC rate is detailed below:

Price to Compare

	<b>Rate R (CCF)</b>	<b>Rate N (MCF)</b>	
Annual C-Factor	\$ 0.62932	\$ 6.2932	<b>(I)</b>
Annual E-Factor	\$ 0.03129	\$ 0.3129	<b>(I)</b>
Gas Procurement Charge	\$ 0.00660	\$ 0.0660	
Merchant Function Charge	\$ 0.01500	\$ 0.0291	<b>(I)</b>
Total Price to Compare	<u>\$ 0.68221</u>	<u>\$ 6.7012</u>	<b>(I)</b>

**(I) Indicates Increase**

**RULES AND REGULATIONS****16. RIDER F****UNIVERSAL SERVICE PROGRAM**APPLICABILITY AND PURPOSE

This Rider shall be applicable to all residential customers except customers in the Company's Customer Assistance Program ("CAP"). This Rider has been established to recover costs related to the Company's Universal Service and Conservation Programs, excluding internal administrative costs.

RATE

In addition to the charges provided in this tariff, an amount shall be added to the otherwise applicable charge for each MCF of sales volumes or distribution volumes distributed by the Company to customers receiving service under Rate Schedules R and RT.

The USP rate: \$0.6257/Mcf

**(I)**CALCULATION OF RATE

The Rider USP rate shall be calculated to recover costs for the following programs: Low Income Usage Reduction Program (LIURP); Customer Assistance Program (CAP); Hardship Funds; and any other replacement or Commission-mandated Universal Service Program or low-income program that is implemented during the period that the Rider is in effect.

LIURP costs will be calculated based on the projected number of Level 1 income homes to be weatherized. Hardship Fund costs will be calculated on the projected level of an allocated share of administrative funds incurred by the UGI Operation Share Energy Fund.

CAP costs will be calculated to include

- 1) the projected CAP credit
- 2) projected CAP customer application and administrative costs; and
- 3) projected CAP pre-program arrearage forgiveness.

CAP Credit shall be defined as the difference between the total calculated Rate R bill, excluding Rider USP, and the CAP bill and an adjustment for unearned credit amounts based upon the current discounts at normalized annual volumes of the then-current CAP participants and the projected CAP Credit for projected customer additions to CAP during the period that the CAP Rider rate will be in effect at the average discount of current CAP participants at normalized annual volumes.

**(I) Indicates Increase**

**UGI Utilities, Inc. - Gas Division**

**Rider B - Purchased Gas Cost (PGC) Rate  
Quarterly Recalculation**

**March 1, 2025**

**Supporting Schedules**

**UGI Utilities, Inc. - Gas Division**  
**March 1, 2025 Quarterly PGC Rate Recalculation**

**Summary**

**Rates R, N, GL**  
**(\$/Mcf)**

<u>PGC Component</u> (1)	<u>Currently Effective 1/</u> (2)	<u>Calculated March 1, 2025</u> (3)	<u>Calculated Rate Change</u> (4)	<u>Reference</u> (5)
C/S*	\$ 5.4584	\$ 6.2932	\$ 0.8348	Schedule B, Page 1
<u>E/S**</u>	<u>\$ 0.1697</u>	<u>\$ 0.3129</u>	<u>\$ 0.1432</u>	Schedule B, Page 1
<u>PGC Rate (C/S + E/S)</u>	<u>\$ 5.6281</u>	<u>\$ 6.6061</u>	<u>\$ 0.9780</u>	Schedule B, Page 1

*PGC Rate Percentage Change = 17.38 %*

\*Projected Cost of Gas per Mcf

\*\*Experienced Cost of Gas per Mcf

1/ See Supplement No. 54 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective December 1, 2024.

**UGI Utilities, Inc. - Gas Division**  
**March 1, 2025 Quarterly PGC Rate Recalculation**

**Development of the Quarterly PGC Rate Recalculation**

**Rates R, N, GL**

<u>Month</u>		<u>November 2024 Compliance Filing Over/ (Under) Collection</u>	<u>Actual and Revised Over/ (Under) Collection 1/</u>	<u>Incremental Over/ (Under) Collection</u>	<u>PGC Sales (Mcf) or "S" 2/</u>	<u>Calculated Rate Change (\$/Mcf)</u>	<u>PGC Factor</u>
(1)		(2)	(3)	(4) = (3) - (2)	(5)	(6) = -(4) / (5)	(7)
<u>2024 - 2025</u>							
November	A	\$ (9,451,274)	\$ (18,771,506)	\$ (9,320,232)	65,100,417	\$0.1432	<i>E</i>
December	A	\$ 6,963,721	\$ (12,403,364)	\$ (19,367,085)	65,100,417	\$0.2975	<i>C</i>
January	A	\$ 8,697,138	\$ (7,857,616)	\$ (16,554,754)	65,100,417	\$0.2543	<i>C</i>
February		\$ 18,194,872	\$ 23,772,554	\$ 5,577,682	25,465,016	(\$0.2190)	<i>C</i>
March		\$ 10,671,779	\$ 5,256,863	\$ (5,414,916)	25,465,016	\$0.2126	<i>C</i>
April		\$ 8,900,020	\$ 4,889,964	\$ (4,010,056)	25,465,016	\$0.1575	<i>C</i>
May		\$ (781,566)	\$ (359,841)	\$ 421,725	25,465,016	(\$0.0166)	<i>C</i>
June		\$ (6,518,149)	\$ (5,384,165)	\$ 1,133,984	25,465,016	(\$0.0445)	<i>C</i>
July		\$ (8,414,779)	\$ (7,095,016)	\$ 1,319,763	25,465,016	(\$0.0518)	<i>C</i>
August		\$ (7,894,508)	\$ (6,413,457)	\$ 1,481,051	25,465,016	(\$0.0582)	<i>C</i>
September		\$ (7,603,891)	\$ (7,095,707)	\$ 508,184	25,465,016	(\$0.0200)	<i>C</i>
October		\$ (6,619,275)	\$ (8,879,836)	\$ (2,260,561)	25,465,016	\$0.0888	<i>C</i>
November		\$ (16,754,994)	\$ (22,718,381)	\$ (5,963,387)	25,465,016	\$0.2342	<i>C</i>
<b>Total</b>		<u><u>\$ (10,610,906)</u></u>	<u><u>\$ (63,059,508)</u></u>	<u><u>\$ (52,448,602)</u></u>		<u><u>\$0.9780</u></u>	

C/S Factor Change = \$ 0.8348  
 E/S Factor Change = \$ 0.1432

A - Actual

1/ See Schedule C, page 1 of 2, Column (5).

2/ Per the Settlement at Docket No. R-2023-3040290, the projected C-Factor over/(under) collections are calculated on remaining life sales volumes as shown on Schedule C, Page 1.

**UGI Utilities, Inc. - Gas Division  
March 1, 2025 Quarterly PGC Rate Recalculation**

**Revised Forecast of the Over/(Under) Collection of Gas Costs**

**Rates R, N, GL**

<u>Month</u>		<u>Revised Costs 1/</u>	<u>Revised Sales (Mcf)</u>	<u>Revised Revenue @</u>	<u>Revised Over / (Under) Collection</u>
<u>(1)</u>		<u>(2)</u>	<u>(3)</u>	<u>Currently Effective Rate 2/</u>	<u>(5) = (4) - (2)</u>
				<u>(4)</u>	
<u>2024 - 2025</u>					
November	A	\$ 34,157,331	2,940,852	\$ 15,385,826	\$ (18,771,506)
December	A	\$ 55,510,820	8,080,926	\$ 43,107,456	\$ (12,403,364)
January	A	\$ 78,710,753	12,985,358	\$ 70,853,137	\$ (7,857,616)
February		\$ 47,156,030	12,994,391	\$ 70,928,584	\$ 23,772,554
March		\$ 51,201,017	10,343,302	\$ 56,457,880	\$ 5,256,863
April		\$ 25,292,554	5,529,554	\$ 30,182,518	\$ 4,889,964
May		\$ 15,299,209	2,736,950	\$ 14,939,368	\$ (359,841)
June		\$ 12,774,440	1,353,927	\$ 7,390,275	\$ (5,384,165)
July		\$ 12,050,059	907,783	\$ 4,955,043	\$ (7,095,016)
August		\$ 11,998,235	1,023,153	\$ 5,584,778	\$ (6,413,457)
September		\$ 14,062,323	1,276,311	\$ 6,966,616	\$ (7,095,707)
October		\$ 23,066,687	2,599,086	\$ 14,186,851	\$ (8,879,836)
November		\$ 49,282,236	4,866,601	\$ 26,563,855	\$ (22,718,381)
<b>Total</b>		<b>\$ 430,561,696</b>	<b>67,638,194</b>	<b>\$ 367,502,187</b>	<b>\$ (63,059,508)</b>
<b>Remaining Life Sales</b>			<b>25,465,016</b>		

A - Actual Data.

1/ See Schedule D, Page 5 of 6.

2/ For the currently effective rate, see Supplement No. 54 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective December 1, 2024.

**UGI Utilities, Inc. - Gas Division**  
**Forecast of the Over/(Under) Collection of Gas Costs**  
**from December 1, 2024 Compliance Filing 1/**

Month	Year	Projected Sales (Mcf) S	Projected Revenue	Projected Cost C	Over/(Under) Collection
(1)	(2)	(3)	(4)	(5)	(6) = (4) - (5)
December	2024	10,252,785	\$ 54,801,136 2/	\$ 47,837,415	\$ 6,963,721
January	2025	12,397,882	\$ 67,672,599	\$ 58,975,461	\$ 8,697,138
February	2025	11,813,083	\$ 64,480,532	\$ 46,285,660	\$ 18,194,872
March	2025	10,343,302	\$ 56,457,880	\$ 45,786,101	\$ 10,671,779
April	2025	5,529,554	\$ 30,182,518	\$ 21,282,498	\$ 8,900,020
May	2025	2,736,950	\$ 14,939,368	\$ 15,720,934	\$ (781,566)
June	2025	1,353,927	\$ 7,390,275	\$ 13,908,424	\$ (6,518,149)
July	2025	907,783	\$ 4,955,043	\$ 13,369,822	\$ (8,414,779)
August	2025	1,023,153	\$ 5,584,778	\$ 13,479,286	\$ (7,894,508)
September	2025	1,276,311	\$ 6,966,616	\$ 14,570,507	\$ (7,603,891)
October	2025	2,599,086	\$ 14,186,851	\$ 20,806,126	\$ (6,619,275)
November	2025	4,866,601	\$ 26,563,855	\$ 43,318,849	\$ (16,754,994)
<b>Total</b>		<b>65,100,417</b>	<b>\$ 354,181,451</b>	<b>\$ 355,341,083</b>	<b>\$ (1,159,632)</b>

1/ December 1, 2024 PGC Compliance Filing, Schedule B, Page 1 of 13.

2/ December 2024 reflects proration of the PGC rates.



**UGI UTILITIES, INC. - GAS DIVISION**  
**PROJECTED DEMAND UNIT RATE IN \$/DTH**  
**UNDER NORMAL WEATHER**  
**10 MONTH PERIOD - FEBRUARY THROUGH NOVEMBER**  
**DEMAND**

	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	AVERAGE
<b>Supply</b>											
Options	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Tetco FT-1 AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply (2)	32.6500	34.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6.6650
Supplier A Delivered Supply	2.8246	3.1272	3.0263	3.1272	3.0263	3.1272	3.1272	3.0263	3.1272	3.0263	3.0566
Supplier A Delivered Supply	7.3657	7.3657	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.3657	2.2097
UGI Energy Svcs Delivered Supply	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929
UGI Energy Svcs Delivered Supply	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.8345	16.9000	16.8934
UGI Energy Svcs Delivered Supply	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266
UGI Energy Svcs Peaking Supply	59.7500	59.7500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	11.9500
UGI Energy Svcs Peaking Supply	29.8931	29.8931	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	29.8931	8.9679
UGI Energy Svcs Peaking Supply	31.3052	31.3052	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.3052	9.3915
UGI Energy Svcs Peaking Supply	31.9999	31.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	9.6000
UGI Energy Svcs Peaking Supply	25.7709	25.7709	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	25.7709	7.7313
UGI Energy Svcs Peaking Supply	42.2823	42.2823	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	42.2823	12.6847
UGI Energy Svcs Peaking Supply	39.9999	39.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39.9999	12.0000
UGI Energy Svcs Peaking Supply	31.9999	31.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	9.6000
UGI Energy Svcs Peaking Supply	41.6386	41.6386	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	41.6386	12.4916
UGI Energy Svcs Peaking Supply	37.0079	37.0079	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	37.0079	11.1024
<b>Storage Demand</b>											
Columbia FSS	2.9300	2.9300	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	5.7548
EGTS GSS	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782
Tetco SS-1	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862
Transco GSS	3.4294	5.4129	5.2383	5.4129	5.2383	5.4129	5.4129	5.2383	5.4129	5.2383	5.1447
Transco SS2	10.2463	11.8820	11.4987	11.8820	11.4987	11.8820	11.8820	11.4987	11.8820	11.4987	11.5651
Transco LSS	5.7980	7.2379	7.0044	7.2379	7.0044	7.2379	7.2379	7.0044	7.2379	7.0044	7.0005
Transco ESS	0.7062	1.2109	1.1718	1.2109	1.1718	1.2109	1.2109	1.1718	1.2109	1.1718	1.1448
Transco LGA	2.9151	4.9492	4.7895	4.9492	4.7895	4.9492	4.9492	4.7895	4.9492	4.7895	4.6819
UGI Storage Co. Service II	0.5600	0.6200	0.6000	0.6200	0.6000	0.6200	0.6200	0.6000	0.6200	0.6000	0.6060
<b>Storage Capacity</b>											
Columbia FSS	0.0523	0.0523	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1033
EGTS GSS	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258
Tetco SS-1	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677
Transco GSS	0.0241	0.0267	0.0258	0.0267	0.0258	0.0267	0.0267	0.0258	0.0267	0.0258	0.0261
Transco SS2	0.0311	0.0344	0.0333	0.0344	0.0333	0.0344	0.0344	0.0333	0.0344	0.0333	0.0336
Transco LSS	0.0249	0.0276	0.0267	0.0276	0.0267	0.0276	0.0276	0.0267	0.0276	0.0267	0.0270
Transco ESS	0.0977	0.1082	0.1047	0.1082	0.1047	0.1082	0.1082	0.1047	0.1082	0.1047	0.1057
Transco LGA	0.5617	0.6219	0.6018	0.6219	0.6018	0.6219	0.6219	0.6018	0.6219	0.6018	0.6078
UGI Storage Co. Service II	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730
<b>Transportation</b>											
Columbia Gas SST	10.5470	10.5470	21.9780	21.9780	21.9780	21.9780	21.9780	21.9780	21.9780	21.9780	19.6918
Columbia Gas FTS	10.6660	10.6660	21.9810	21.9810	21.9810	21.9810	21.9810	21.9810	21.9810	21.9810	19.7180
Columbia Gas NTS	10.7930	10.7930	22.6530	22.6530	22.6530	22.6530	22.6530	22.6530	22.6530	22.6530	20.2810
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
Tennessee FT-A	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106
Tennessee FT-G	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620	12.6620
Tennessee FT-A	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184
Tetco FTS 5	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450
Tetco FT Riv	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760
Tetco FT Leb	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110
Tetco FT Leb	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214
Tetco FT Gulf	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595
Tetco FT Gulf	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208
Tetco FT Gulf-ELA	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880
Tetco CDS Leb	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340
Tetco CDS Gulf	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726
Tetco CDS Gulf	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310
Tetco FT M2-Delmont	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789
Tetco FT-1 (Cap. Release)	15.9180	17.6235	17.0550	17.6235	17.0550	17.6235	17.6235	17.0550	17.6235	17.0550	17.2256
Tetco FT-1 Appalachia	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626
Tetco FT-1 AMA	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359
Transco FT	14.9168	24.6948	23.8982	24.6948	23.8982	24.6948	24.6948	23.8982	24.6948	23.8982	23.9984
Transco FT	15.4056	25.3180	24.5013	25.3180	24.5013	25.3180	25.3180	24.5013	25.3180	24.5013	24.0001
Transco FTF	3.6938	5.8931	5.7030	5.8931	5.7030	5.8931	5.8931	5.7030	5.8931	5.7030	5.5971
Transco FT-PS	27.3561	45.3707	43.9071	45.3707	43.9071	45.3707	45.3707	43.9071	45.3707	43.9071	42.9838
Transco FT-Pocono	1.8668	2.0668	2.0001	2.0668	2.0001	2.0668	2.0668	2.0001	2.0668	2.0001	2.0201
Transco FT-Leidy South	14.0305	15.5338	15.0327	15.5338	15.0327	15.5338	15.5338	15.0327	15.5338	15.0327	15.1830
Transco FT-Sentinel	15.4832	17.1421	16.5891	17.1421	16.5891	17.1421	17.1421	16.5891	17.1421	16.5891	16.7550

**UGI UTILITIES, INC. - GAS DIVISION  
PROJECTED PURCHASED GAS COSTS IN (\$)  
UNDER NORMAL WEATHER  
10 MONTH PERIOD - FEBRUARY THROUGH NOVEMBER  
DEMAND**

	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
<b>Supply</b>											
Options	173,331	173,331	173,331	173,331	173,331	173,331	173,331	173,331	173,331	0	\$ 1,559,983
Tetco FT-1 AMA Fee	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	\$ 6,326,670
Supplier B LNG Supply	71,500	77,500	0	0	0	0	0	0	0	0	\$ 149,000
Supplier B LNG Supply (2)	326,500	340,000	0	0	0	0	0	0	0	0	\$ 666,500
Supplier A Delivered Supply	47,357	52,431	50,739	52,431	50,739	52,431	52,431	50,739	52,431	50,739	\$ 512,467
Supplier A Delivered Supply	61,828	61,828	0	0	0	0	0	0	0	61,828	\$ 185,484
UGI Energy Svcs Delivered Supply	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	\$ 3,397,334
UGI Energy Svcs Delivered Supply	1,656,099	1,656,099	777,383	777,383	777,383	777,383	777,383	777,383	774,368	1,656,099	\$ 10,406,963
UGI Energy Svcs Delivered Supply	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	\$ 3,881,656
UGI Energy Svcs Peaking Supply	2,390,000	2,390,000	0	0	0	0	0	0	0	0	\$ 4,780,000
UGI Energy Svcs Peaking Supply	706,433	706,433	0	0	0	0	0	0	0	706,433	\$ 2,119,299
UGI Energy Svcs Peaking Supply	3,332,903	3,332,903	0	0	0	0	0	0	0	3,332,903	\$ 9,998,710
UGI Energy Svcs Peaking Supply	1,298,333	1,298,333	0	0	0	0	0	0	0	1,298,333	\$ 3,894,998
UGI Energy Svcs Peaking Supply	561,083	561,083	0	0	0	0	0	0	0	561,083	\$ 1,683,250
UGI Energy Svcs Peaking Supply	200,841	200,841	0	0	0	0	0	0	0	200,841	\$ 602,523
UGI Energy Svcs Peaking Supply	200,000	200,000	0	0	0	0	0	0	0	200,000	\$ 599,999
UGI Energy Svcs Peaking Supply	80,608	80,608	0	0	0	0	0	0	0	80,608	\$ 241,823
UGI Energy Svcs Peaking Supply	6,752,828	6,752,828	0	0	0	0	0	0	0	6,752,828	\$ 20,258,485
UGI Energy Svcs Peaking Supply	2,694,141	2,694,141	0	0	0	0	0	0	0	2,694,141	\$ 8,082,424
<b>Storage Demand</b>											
Columbia FSS	370,566	370,566	817,142	817,142	817,142	817,142	817,142	817,142	817,142	817,142	\$ 7,278,268
EGTS GSS	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	\$ 1,803,339
Tetco SS-1	63,464	63,464	63,464	63,464	63,464	63,464	63,464	63,464	63,464	63,464	\$ 634,640
Transco GSS	203,633	321,408	311,040	321,408	311,040	321,408	321,408	311,040	321,408	311,040	\$ 3,054,831
Transco SS2	339,358	393,532	380,837	393,532	380,837	393,532	393,532	380,837	393,532	380,837	\$ 3,830,363
Transco LSS	43,589	54,414	52,659	54,414	52,659	54,414	54,414	52,659	54,414	52,659	\$ 526,297
Transco ESS	7,062	12,109	11,718	12,109	11,718	12,109	11,718	12,109	11,718	11,718	\$ 114,477
Transco LGA	3,017	5,122	4,957	5,122	4,957	5,122	5,122	4,957	5,122	4,957	\$ 48,457
UGI Storage Co. Service II	4,924	5,451	2,930	3,028	2,930	3,028	2,930	3,028	2,930	5,275	\$ 36,553
<b>Storage Capacity</b>											
Columbia FSS	368,743	368,743	817,863	817,863	817,863	817,863	817,863	817,863	817,863	817,863	\$ 7,280,389
EGTS GSS	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	\$ 1,152,400
Tetco SS-1	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	\$ 166,051
Transco GSS	69,991	77,490	74,990	77,490	74,990	77,490	77,490	74,990	77,490	74,990	\$ 757,398
Transco SS2	113,231	125,363	121,319	125,363	121,319	125,363	125,363	121,319	125,363	121,319	\$ 1,225,317
Transco LSS	20,610	22,818	22,082	22,818	22,082	22,818	22,818	22,082	22,818	22,082	\$ 223,031
Transco ESS	8,194	9,071	8,779	9,071	8,779	9,071	9,071	8,779	9,071	8,779	\$ 88,666
Transco LGA	2,325	2,575	2,491	2,575	2,491	2,575	2,575	2,491	2,575	2,491	\$ 25,164
UGI Storage Co. Service II	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	\$ 641,963
<b>Transportation</b>											
Columbia Gas SST	1,333,911	1,333,911	1,389,823	1,389,823	1,389,823	1,389,823	1,389,823	1,389,823	2,779,624	2,779,624	\$ 16,566,005
Columbia Gas FTS	1,300,527	1,300,527	2,680,187	2,680,187	2,680,187	2,680,187	2,680,187	2,680,187	2,680,187	2,680,187	\$ 24,042,552
Columbia Gas NTS	210,679	210,679	442,187	442,187	442,187	442,187	442,187	442,187	442,187	442,187	\$ 3,958,851
EGTS FT	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	\$ 119,244
EGTS FT	11,924	11,924	0	0	0	0	0	0	0	11,924	\$ 35,773
EGTS FT	337,860	337,860	0	0	0	0	0	0	0	337,860	\$ 1,013,580
Tennessee FT-A	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	\$ 1,873,604
Tennessee FT-G	11,269	12,877	15,194	7,597	6,331	5,065	5,065	7,597	9,053	10,674	\$ 90,723
Tennessee FT-G	7,920	5,515	0	0	0	0	0	0	0	4,055	\$ 17,490
Tennessee FT-A	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	\$ 137,455
Tetco FTS 5	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	\$ 483,024
Tetco FT Riv	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	\$ 595,040
Tetco FT Leb	870,288	870,288	870,288	870,288	870,288	870,288	870,288	870,288	870,288	870,288	\$ 8,702,878
Tetco FT Leb	51,685	51,685	51,685	51,685	51,685	51,685	51,685	51,685	51,685	51,685	\$ 516,855
Tetco FT Gulf	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	\$ 13,770,723
Tetco FT Gulf	28,196	28,196	28,196	28,196	28,196	28,196	28,196	28,196	28,196	28,196	\$ 281,965
Tetco FT Gulf-ELA	244,656	244,656	244,656	244,656	244,656	244,656	244,656	244,656	244,656	244,656	\$ 2,446,560
Tetco CDS Leb	153,340	153,340	153,340	153,340	153,340	153,340	153,340	153,340	153,340	153,340	\$ 1,533,400
Tetco CDS Gulf	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	\$ 16,151,916
Tetco CDS Gulf	204,371	204,371	204,371	204,371	204,371	204,371	204,371	204,371	204,371	204,371	\$ 2,043,706
Tetco FT M2-Delmont	23,360	23,360	23,360	23,360	23,360	23,360	23,360	23,360	23,360	23,360	\$ 233,603
Tetco FT-1 (Cap. Release)	238,818	264,405	255,876	264,405	255,876	264,405	264,405	255,876	264,405	255,876	\$ 2,584,349
Tetco FT-1 Appalachia	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	\$ 3,125,268
Tetco FT-1 AMA	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	\$ 3,659,488
Transco FT	462,004	767,836	743,067	767,836	743,067	767,836	743,067	767,836	743,067	767,836	\$ 7,273,449
Transco FT	70,342	115,602	111,873	115,602	111,873	115,602	115,602	111,873	115,602	111,873	\$ 1,095,844
Transco FTF	84,107	134,186	129,857	134,186	129,857	134,186	134,186	129,857	134,186	129,857	\$ 1,274,466
Transco FT-PS	142,088	0	0	0	0	0	0	0	0	0	\$ 142,088
Transco FT-Pocono	3,734	4,134	4,000	4,134	4,000	4,134	4,134	4,000	4,134	4,000	\$ 40,402
Transco FT-Leidy South	33,673	37,281	36,078	37,281	36,078	37,281	37,281	36,078	37,281	36,078	\$ 364,393
Transco FT-Sentinel	108,382	119,994	116,124	119,994	116,124	119,994	119,994	116,124	119,994	116,124	\$ 1,172,849
<b>SUBTOTAL</b>	<b>\$ 33,834,142</b>	<b>\$ 34,371,629</b>	<b>\$ 16,922,406</b>	<b>\$ 16,996,189</b>	<b>\$ 16,913,542</b>	<b>\$ 16,993,656</b>	<b>\$ 16,993,656</b>	<b>\$ 16,914,808</b>	<b>\$ 18,384,431</b>	<b>\$ 35,258,252</b>	<b>\$ 223,582,712</b>
<b>Non-Choice Cap Rel/Sharing Mech Credit</b>	(858,865)	(394,915)	(209,923)	(210,626)	(209,588)	(220,994)	(219,758)	(216,013)	(207,469)	(174,244)	\$ (2,922,395)
<b>Choice Capacity Assignment Credits</b>	(6,208,152)	(6,237,100)	(2,691,404)	(2,689,578)	(2,689,581)	(2,706,057)	(2,707,893)	(2,691,678)	(2,993,916)	(6,514,865)	\$ (38,147,224)
<b>Transportation Credits</b>	(2,718,412)	(2,773,067)	(2,790,063)	(2,790,063)	(2,790,063)	(2,790,063)	(2,781,134)	(2,781,134)	(2,781,134)	(2,781,134)	\$ (27,776,270)
<b>Balancing Service Credit</b>	(638,011)	(543,661)	(600,474)	(354,878)	(289,735)	(321,626)	(390,245)	(227,399)	(264,562)	(438,035)	\$ (4,068,226)
<b>Administrative Costs</b>	47,991	47,991	47,991	47,991	47,991	47,991	47,991	47,991	47,991	47,991	\$ 479,908
<b>Total Demand Cost</b>	<b>\$ 23,458,692</b>	<b>\$ 24,470,877</b>	<b>\$ 10,678,933</b>	<b>\$ 10,982,035</b>	<b>\$ 10,982,566</b>	<b>\$ 11,002,907</b>	<b>\$ 10,942,617</b>	<b>\$ 11,046,576</b>	<b>\$ 12,185,341</b>	<b>\$ 25,397,965</b>	<b>\$ 151,148,506</b>

**UGI UTILITIES, INC. - GAS DIVISION  
PROJECTED SUPPLY VOLUMES IN DTH OR DTH/D  
UNDER NORMAL WEATHER  
10 MONTH PERIOD - FEBRUARY THROUGH NOVEMBER  
COMMODITY**

	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>TOTAL</b>
<b><u>Supply Volumes</u></b>											
Term M2	914,631	602,671	306,240	239,289	228,510	223,727	237,336	262,320	269,700	806,370	<b>4,090,794</b>
Term Leidy	390,804	259,284	710,220	718,394	683,220	684,294	622,294	584,220	578,894	343,440	<b>5,575,064</b>
Term A06	260,971	213,187	90,390	30,690	45,090	10,385	2,883	18,510	13,485	57,540	<b>743,131</b>
Term Z4 Marcellus	322,074	163,339	131,400	124,868	91,200	87,854	103,602	99,870	115,537	216,300	<b>1,456,044</b>
Term Z4 St. 219	43,674	46,686	30,120	31,124	30,120	31,124	31,124	30,120	31,124	45,180	<b>350,396</b>
Term Z4 St. 313	129,630	57,443	94,380	90,830	88,830	80,290	80,321	65,430	71,052	56,190	<b>814,396</b>
Mo Dlvd Tetco Supply	700,000	775,000	600,000	310,000	300,000	310,000	310,000	350,000	620,000	750,000	<b>5,025,000</b>
Mo Dlvd Leidy	980,000	930,000	900,000	620,000	375,000	310,000	310,000	350,000	900,000	1,500,000	<b>7,175,000</b>
Mo Dlvd Z4 300L	280,000	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	<b>3,030,000</b>
Mo Dlvd Z4 300L (2)	56,000	62,000	60,000	0	0	0	0	0	0	60,000	<b>238,000</b>
Spot M2	397,497	1,446,964	1,312,460	918,557	667,274	591,991	562,668	803,147	1,397,434	740,513	<b>8,838,505</b>
Spot Leidy	644,518	914,518	724,518	265,990	123,284	66,135	82,903	231,858	823,911	1,026,131	<b>4,903,766</b>
Spot A06	588,716	884,716	684,716	328,014	142,548	84,934	101,273	191,554	537,758	822,126	<b>4,366,355</b>
Spot Z4 Marcellus	193,200	204,010	166,810	7,848	24,116	52,842	56,936	89,312	166,654	179,608	<b>1,141,336</b>
Spot Z4 St. 219	41,703	41,703	41,703	1,962	6,029	13,211	14,234	22,328	41,663	35,902	<b>260,438</b>
Spot Z4 St. 313	69,504	69,504	69,504	3,270	10,049	22,018	23,724	37,214	69,439	59,837	<b>434,063</b>
Spot Transco Gulf	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Asset Management Refill	0	0	728,773	876,066	876,066	876,066	876,066	876,066	876,067	0	<b>5,985,170</b>
<b><u>Withdrawn Volumes</u></b>											
EGTS GSS	1,272,248	893,095	0	0	0	0	0	0	0	170,000	<b>2,335,343</b>
Tetco SS1	140,505	103,365	0	0	0	0	0	0	0	0	<b>243,870</b>
Transco GSS	826,940	702,485	0	0	0	0	0	0	0	0	<b>1,529,425</b>
Transco SS-2	866,620	787,975	0	0	0	0	0	0	0	0	<b>1,654,595</b>
Transco LSS	175,930	154,406	0	0	0	0	0	0	0	0	<b>330,336</b>
Transco ESS	41,643	37,751	0	0	0	0	0	0	0	0	<b>79,394</b>
Transco LGA	0	0	0	0	0	0	0	0	0	0	<b>0</b>
UGI Storage Co. Service II	168,000	128,589	0	0	0	0	0	0	0	79,847	<b>376,436</b>
TCO FSS	1,436,325	912,195	0	0	0	0	0	0	0	0	<b>2,348,520</b>
<b><u>Injected Volumes</u></b>											
EGTS GSS	0	0	560,454	638,922	637,052	638,922	638,922	637,052	638,692	0	<b>4,390,018</b>
Tetco SS1	0	0	8,132	86,335	83,550	86,335	86,335	59,250	51,398	0	<b>461,335</b>
Transco GSS	0	0	217,440	472,688	458,250	452,665	421,011	407,430	339,538	0	<b>2,769,022</b>
Transco SS-2	0	0	492,720	509,144	492,720	509,144	509,144	492,720	509,158	0	<b>3,514,750</b>
Transco LSS	0	0	100,440	103,788	100,440	103,788	103,788	100,440	103,788	0	<b>716,472</b>
Transco ESS	0	0	11,130	11,501	11,130	11,501	11,501	11,130	11,501	0	<b>79,394</b>
Transco LGA	0	0	0	0	0	0	0	0	0	0	<b>0</b>
UGI Storage Co. Service II	0	0	112,500	139,500	106,400	99,200	93,000	90,000	76,836	0	<b>717,436</b>
TCO FSS	0	0	728,773	876,066	876,066	876,066	876,066	876,066	876,067	0	<b>5,985,170</b>
<b>Total Demand Served</b>	<b>9,730,767</b>	<b>9,799,985</b>	<b>4,719,644</b>	<b>2,038,958</b>	<b>1,225,728</b>	<b>977,250</b>	<b>985,597</b>	<b>1,637,861</b>	<b>4,215,740</b>	<b>7,171,071</b>	<b>42,502,600</b>
<b>Total Choice Bundled Demand</b>	<b>1,210,366</b>	<b>900,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77,913</b>	<b>2,189,181</b>

**UGI UTILITIES, INC. - GAS DIVISION  
PROJECTED SUPPLY UNIT RATE IN \$/DTH  
UNDER NORMAL WEATHER  
10 MONTH PERIOD - FEBRUARY THROUGH NOVEMBER  
COMMODITY**

	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>AVERAGE</b>
<b>Supply Rate</b>											
Term M2	3.3834	3.7299	3.5265	3.3637	3.3788	3.5013	3.3984	3.1065	3.0322	3.4099	<b>3.3831</b>
Term Leidy	3.3260	3.7517	3.4951	3.3547	3.3446	3.5303	3.4296	3.0845	2.9723	3.4312	<b>3.3720</b>
Term A06	3.2908	3.8388	3.6775	3.5485	3.5620	3.6751	3.5931	3.3280	3.2707	3.8860	<b>3.5670</b>
Term Z4 Marcellus	3.1702	3.7389	3.4580	3.3506	3.3255	3.5006	3.4078	3.0486	2.9166	3.4770	<b>3.3394</b>
Term Z4 St. 219	3.3458	3.7891	3.7414	3.6115	3.5237	3.7013	3.6286	3.2493	3.1951	3.7605	<b>3.5546</b>
Term Z4 St. 313	3.0636	3.7003	3.5597	3.5020	3.5570	3.6779	3.6368	3.4594	3.4375	3.4627	<b>3.5057</b>
Mo Divd Tetco Supply	3.3834	3.7299	3.5265	3.3637	3.3788	3.5013	3.3984	3.1065	3.0322	3.4099	<b>3.3831</b>
Mo Divd Leidy	3.3260	3.7517	3.4951	3.3547	3.3446	3.5303	3.4296	3.0845	2.9723	3.4312	<b>3.3720</b>
Mo Divd Z4 300L	3.1702	3.7389	3.4580	3.3506	3.3255	3.5006	3.4078	3.0486	2.9166	3.4770	<b>3.3394</b>
Mo Divd Z4 300L (2)	3.2202	3.7889	3.5080	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3.5270	<b>1.4044</b>
Spot M2	3.3834	3.7299	3.5265	3.3637	3.3788	3.5013	3.3984	3.1065	3.0322	3.4099	<b>3.3831</b>
Spot Leidy	3.3260	3.7517	3.4951	3.3547	3.3446	3.5303	3.4296	3.0845	2.9723	3.4312	<b>3.3720</b>
Spot A06	3.2908	3.8388	3.6775	3.5485	3.5620	3.6751	3.5931	3.3280	3.2707	3.8860	<b>3.5670</b>
Spot Z4 Marcellus	3.1702	3.7389	3.4580	3.3506	3.3255	3.5006	3.4078	3.0486	2.9166	3.4770	<b>3.3394</b>
Spot Z4 St. 219	3.3458	3.7891	3.7414	3.6115	3.5237	3.7013	3.6286	3.2493	3.1951	3.7605	<b>3.5546</b>
Spot Z4 St. 313	3.0636	3.7003	3.5597	3.5020	3.5570	3.6779	3.6368	3.4594	3.4375	3.4627	<b>3.5057</b>
Spot Transco Gulf	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>
Asset Management Refill	0.0000	0.0000	3.6216	3.6808	3.8085	3.9485	3.9741	3.9352	3.9720	0.0000	<b>2.6941</b>
<b>Withdrawal Rate</b>											
EGTS GSS	0.0272	0.0272	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0272	<b>0.0082</b>
Tetco SS1	0.0632	0.0632	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0126</b>
Transco GSS	0.0538	0.0538	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0108</b>
Transco SS-2	0.0362	0.0362	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0072</b>
Transco LSS	0.0370	0.0370	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0074</b>
Transco ESS	0.0501	0.0501	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0100</b>
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>
UGI Storage Co. Service II	0.0014	0.0014	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0014	<b>0.0004</b>
TCO FSS	0.0153	0.0153	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0031</b>
<b>Injection Rate</b>											
EGTS GSS	0.0000	0.0000	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0000	<b>0.0281</b>
Tetco SS1	0.0000	0.0000	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0000	<b>0.0245</b>
Transco GSS	0.0000	0.0000	0.0566	0.0566	0.0566	0.0566	0.0566	0.0566	0.0566	0.0000	<b>0.0396</b>
Transco SS-2	0.0000	0.0000	0.0362	0.0362	0.0362	0.0362	0.0362	0.0362	0.0362	0.0000	<b>0.0253</b>
Transco LSS	0.0000	0.0000	0.0446	0.0446	0.0446	0.0446	0.0446	0.0446	0.0446	0.0000	<b>0.0312</b>
Transco ESS	0.0000	0.0000	0.0501	0.0501	0.0501	0.0501	0.0501	0.0501	0.0501	0.0000	<b>0.0350</b>
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>
TCO FSS	0.0000	0.0000	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0000	<b>0.0233</b>
<b>Total Com Vol</b>	<b>9,730,767</b>	<b>9,799,985</b>	<b>4,719,644</b>	<b>2,038,958</b>	<b>1,225,728</b>	<b>977,250</b>	<b>985,597</b>	<b>1,637,861</b>	<b>4,215,740</b>	<b>7,171,071</b>	<b>42,502,600</b>
<b>Total Com Cost</b>	<b>\$ 23,697,338</b>	<b>\$ 26,730,141</b>	<b>\$ 14,613,622</b>	<b>\$ 4,317,175</b>	<b>\$ 1,791,875</b>	<b>\$ 1,047,153</b>	<b>\$ 1,055,618</b>	<b>\$ 3,015,747</b>	<b>\$ 10,881,346</b>	<b>\$ 23,884,271</b>	<b>111,034,285</b>
<b>Com Unit Rate</b>	<b>\$ 2.44</b>	<b>\$ 2.73</b>	<b>\$ 3.10</b>	<b>\$ 2.12</b>	<b>\$ 1.46</b>	<b>\$ 1.07</b>	<b>\$ 1.07</b>	<b>\$ 1.84</b>	<b>\$ 2.58</b>	<b>\$ 3.33</b>	<b>\$2.612</b>
<b>Total Dem Cost</b>	<b>\$ 23,458,692</b>	<b>\$ 24,470,877</b>	<b>\$ 10,678,933</b>	<b>\$ 10,982,035</b>	<b>\$ 10,982,566</b>	<b>\$ 11,002,907</b>	<b>\$ 10,942,617</b>	<b>\$ 11,046,576</b>	<b>\$ 12,185,341</b>	<b>\$ 25,397,965</b>	<b>151,148,506</b>
<b>Dem Unit Rate</b>	<b>\$ 2.41</b>	<b>\$ 2.50</b>	<b>\$ 2.26</b>	<b>\$ 5.39</b>	<b>\$ 8.96</b>	<b>\$ 11.26</b>	<b>\$ 11.10</b>	<b>\$ 6.74</b>	<b>\$ 2.89</b>	<b>\$ 3.54</b>	<b>\$3.556</b>
<b>Total System Costs</b>	<b>\$ 47,156,030</b>	<b>\$ 51,201,017</b>	<b>\$ 25,292,554</b>	<b>\$ 15,299,209</b>	<b>\$ 12,774,440</b>	<b>\$ 12,050,059</b>	<b>\$ 11,998,235</b>	<b>\$ 14,062,323</b>	<b>\$ 23,066,687</b>	<b>\$ 49,282,236</b>	<b>262,182,791</b>
<b>System Unit Rate</b>	<b>\$ 4.85</b>	<b>\$ 5.22</b>	<b>\$ 5.36</b>	<b>\$ 7.50</b>	<b>\$ 10.42</b>	<b>\$ 12.33</b>	<b>\$ 12.17</b>	<b>\$ 8.59</b>	<b>\$ 5.47</b>	<b>\$ 6.87</b>	<b>\$6.169</b>

**UGI UTILITIES, INC. - GAS DIVISION**  
**PROJECTED PURCHASE GAS COSTS IN (\$)**  
**UNDER NORMAL WEATHER**  
**10 MONTH PERIOD - FEBRUARY THROUGH NOVEMBER**  
**COMMODITY**

	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
<b>Supply Cost</b>											
Term M2	3,094,521	2,247,898	1,079,942	804,898	772,084	783,345	806,555	814,904	817,780	2,749,658	\$ 13,971,584
Term Leidy	1,299,816	972,748	2,482,257	2,409,974	2,285,101	2,415,746	2,134,245	1,802,007	1,720,623	1,178,394	\$ 18,700,910
Term A06	858,803	818,381	332,406	108,904	160,611	38,166	10,359	61,602	44,105	223,600	\$ 2,656,937
Term Z4 Marcellus	1,021,033	610,714	454,379	418,385	303,288	307,544	353,056	304,463	336,980	752,085	\$ 4,861,926
Term Z4 St. 219	146,123	176,898	112,692	112,404	106,134	115,200	112,935	97,868	99,444	169,900	\$ 1,249,599
Term Z4 St. 313	397,137	212,557	335,967	318,089	315,970	295,301	292,110	226,348	244,242	194,569	\$ 2,832,290
Mo Dlvd Tetco Supply	2,368,348	2,890,667	2,115,874	1,042,749	1,013,633	1,085,416	1,053,494	1,087,284	1,879,953	2,557,440	\$ 17,094,858
Mo Dlvd Leidy	3,259,484	3,489,053	3,145,548	2,079,895	1,254,227	1,094,385	1,063,189	1,079,563	2,675,033	5,146,726	\$ 24,287,102
Mo Dlvd Z4 300L	887,650	1,159,070	1,037,394	1,038,691	997,659	1,085,194	1,056,421	914,577	904,158	1,043,114	\$ 10,123,928
Mo Dlvd Z4 300L (2)	180,330	234,914	210,479	0	0	0	0	0	0	211,623	\$ 837,346
Spot M2	1,344,874	5,397,020	4,628,332	3,089,757	2,254,571	2,072,762	1,912,152	2,494,996	4,237,277	2,525,090	\$ 29,956,832
Spot Leidy	2,143,669	3,430,969	2,532,229	892,308	412,336	233,475	284,328	715,158	2,448,877	3,520,810	\$ 16,614,160
Spot A06	1,937,346	3,396,242	2,518,016	1,163,963	507,756	312,142	363,880	637,496	1,758,848	3,194,780	\$ 15,790,470
Spot Z4 Marcellus	612,479	762,780	576,826	26,296	80,198	184,980	194,027	272,276	486,070	624,505	\$ 3,820,437
Spot Z4 St. 219	139,529	158,017	156,029	7,086	21,244	48,898	51,649	72,550	133,117	135,010	\$ 923,129
Spot Z4 St. 313	212,934	257,186	247,415	11,452	35,744	80,981	86,279	128,738	238,697	207,197	\$ 1,506,623
Spot Transco Gulf	0	0	0	0	0	0	0	0	0	0	\$ -
Asset Management Refill	0	0	2,639,300	3,224,648	3,336,538	3,459,168	3,481,546	3,447,532	3,479,760	0	\$ 23,068,492
<b>Withdrawal Cost</b>											
EGTS GSS	34,605	24,292	0	0	0	0	0	0	0	4,624	\$ 63,521
Tetco SS1	8,880	6,533	0	0	0	0	0	0	0	0	\$ 15,413
Transco GSS	44,473	37,780	0	0	0	0	0	0	0	0	\$ 82,252
Transco SS-2	31,328	28,485	0	0	0	0	0	0	0	0	\$ 59,814
Transco LSS	6,502	5,707	0	0	0	0	0	0	0	0	\$ 12,209
Transco ESS	2,084	1,889	0	0	0	0	0	0	0	0	\$ 3,974
Transco LGA	0	0	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	235	180	0	0	0	0	0	0	0	112	\$ 527
TCO FSS	21,976	13,957	0	0	0	0	0	0	0	0	\$ 35,932
<b>Injection Cost</b>											
EGTS GSS	0	0	22,530	25,685	25,610	25,685	25,685	25,610	25,675	0	\$ 176,479
Tetco SS1	0	0	285	3,022	2,924	3,022	3,022	2,074	1,799	0	\$ 16,147
Transco GSS	0	0	12,314	26,768	25,951	25,634	23,842	23,073	19,228	0	\$ 156,810
Transco SS-2	0	0	17,812	18,406	17,812	18,406	18,406	17,812	18,406	0	\$ 127,058
Transco LSS	0	0	4,484	4,633	4,484	4,633	4,633	4,484	4,633	0	\$ 31,983
Transco ESS	0	0	557	576	557	576	557	557	576	0	\$ 3,974
Transco LGA	0	0	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	0	0	0	0	0	0	0	\$ -
TCO FSS	0	0	24,268	29,173	29,173	29,173	29,173	29,173	29,173	0	\$ 199,306
<b>Subtotal Cost</b>	<b>\$ 20,054,159</b>	<b>\$ 26,333,938</b>	<b>\$ 24,687,334</b>	<b>\$ 16,857,761</b>	<b>\$ 13,963,606</b>	<b>\$ 13,719,829</b>	<b>\$ 13,361,561</b>	<b>\$ 14,260,141</b>	<b>\$ 21,604,455</b>	<b>\$ 24,439,237</b>	<b>\$ 189,282,021</b>
<b>Injected Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,903,071.78)</b>	<b>\$ (9,827,856.04)</b>	<b>\$ (9,680,204.82)</b>	<b>\$ (10,191,237.59)</b>	<b>\$ (9,893,575.29)</b>	<b>\$ (9,017,757.98)</b>	<b>\$ (8,648,606.67)</b>	<b>\$ -</b>	<b>\$ (65,162,310)</b>
<b>Withdrawal Value</b>	<b>8,291,731</b>	<b>6,256,356</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>680,093</b>	<b>\$ 15,228,180</b>
<b>Choice Bundled Sale Credit</b>	<b>\$ (4,136,643.64)</b>	<b>\$ (3,078,992.78)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (266,280.99)</b>	<b>\$ (7,481,917)</b>
<b>Net Financial Derivatives</b>	<b>(\$511,908)</b>	<b>(\$2,781,160)</b>	<b>(\$2,170,640)</b>	<b>(\$2,712,731)</b>	<b>(\$2,491,527)</b>	<b>(\$2,481,439)</b>	<b>(\$2,412,368)</b>	<b>(\$2,226,636)</b>	<b>(\$2,074,502)</b>	<b>(\$968,778)</b>	<b>\$ (20,831,689)</b>
<b>Total Cost</b>	<b>\$ 23,697,338</b>	<b>\$ 26,730,141</b>	<b>\$ 14,613,622</b>	<b>\$ 4,317,175</b>	<b>\$ 1,791,875</b>	<b>\$ 1,047,153</b>	<b>\$ 1,055,618</b>	<b>\$ 3,015,747</b>	<b>\$ 10,881,346</b>	<b>\$ 23,884,271</b>	<b>\$ 111,034,285</b>

**UGI Utilities, Inc. - Gas Division**  
**Rider F - Universal Service Program (USP) Rate**  
**Supporting Documentation**

**Effective March 1, 2025**

**UGI Utilities, Inc. - Gas Division**  
**Development of the Rider F - Universal Service Program (USP) Rate**  
**Effective March 1, 2025**

Line	Description	Current Enrollment	Incremental Enrollment	Total
(1)	Customers	24,251	400	24,651
(2)	Consumption: Mcf per year (Schedule B)	114	114	114
(3)	Residential Heat Price per Mcf (Schedule B)	\$ 14.10	\$ 14.10	\$ 14.10
(4) = (1)*(2)*(3)	Revenues Billed 1/	\$ 38,981,057	\$ 321,480	\$ 39,302,537
(5)	Customer Payments Required 1/	\$ (19,168,960)	\$ (158,088)	\$ (19,327,048)
(6) = (4)+(5)	Potential Shortfall	\$ 19,812,097	\$ 163,392	\$ 19,975,489
(7)	Unearned Shortfall Adjustment	\$ (1,981,210)	\$ (16,339)	\$ (1,997,549)
(8) = (6)+(7)	<b>Net CAP Shortfall</b>	<u>\$ 17,830,887</u>	<u>\$ 147,053</u>	<u>\$ 17,977,940</u>
(9)	Administrative			\$ 895,817
(10)	LIURP			\$ 4,214,350
(11)	PPAF (includes PPAF Shortfall)			<u>\$ 3,764,582</u>
(12) = (8)+(9)+(10)+(11)	<b>Total USP Costs</b>			<u>\$ 26,852,689</u>
(13)	<i>Rate Determinants (Mcf)</i>			51,778,808
(14) = (12)/(13)	Rider USP Rate - \$ per Mcf (Current)			\$ 0.5186
(15)	Prior Period Over/(Under) Collection 2/			\$ (5,547,147)
(16)	Rider USP Rate (Over)/Under Collection per Mcf			<u>\$ 0.1071</u>
(17) = (14)+(16)	<b>Total USP Rate per Mcf</b>			<u><u>\$ 0.6257</u></u>

1/ Incremental Enrollment is prorated.

2/ From November 1, 2024 Reconciliation Filing at Docket No. M-2024-3051958.

**UGI Utilities, Inc. - Gas Division**  
**Development of Residential Heat Price per Mcf**  
**Rider F - Universal Service Program (USP) Rate**  
**Effective March 1, 2025**

	<u>Billing</u> <u>Determinants</u>	<u>Rate</u>	<u>Charge</u>
Customer Charges	12	\$ 15.00	\$ 180
Distribution Charges	113.6	\$ 5.1764	\$ 588
Rider B - Purchased Gas Cost	113.6	\$ 6.6061	\$ 750
Rider D - Merchant Function Charge		2.27%	\$ 17
Rider E - Gas Procurement Charge	113.6	\$ 0.0660	\$ 7
Rider G - Energy Efficiency & Conservation	113.6	\$ 0.1808	\$ 21
Rider I - Distribution System Improvement Charge		5.00%	\$ 41
Rider A - State Tax Adjustment Surcharge		-0.13%	<u>\$ (2)</u>
Total Residential Heating			\$ 1,602
Residential Heat Price per Mcf			<u><u>\$ 14.10</u></u>