



Michael Brechlin
Assistant General Counsel, Regulatory

411 Seventh Avenue
Mail drop 15-7
Pittsburgh, PA 15219

Tel: 412-393-6431
mbrechlin@duqlight.com

February 28, 2025

Via Electronic Filing

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building, 2nd Floor
400 North Street
Harrisburg, PA 17120

**Re: Duquesne Light Company – Rider No. 8 –Service Supply Rate Annual Reconciliation Statement
– February 1, 2024, through January 31, 2025
Docket No. M-2025-_____**

Dear Secretary Chiavetta:

Duquesne Light Company files this letter and Exhibit 1 as its annual reconciliation of revenue and expense for the period February 1, 2024, through January 31, 2025, for Tariff Electric - PA. P.U.C. No. 25, Rider No. 8 – Residential & Lighting Default Service Supply Rate; Small C&I Default Service Supply Rate; Medium C&I Default Service Supply Rate.

Should you have any questions, please do not hesitate to contact David Ogden, Senior Manager, Rates & Tariff Services, at (412) 393-6343 or dogden@duqlight.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Michael Brechlin", is placed over a grey rectangular background.

Michael Brechlin
Assistant General
Counsel, Regulatory

Enclosures

cc: Certificate of Service

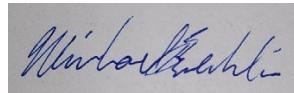
CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant):

ELECTRONIC MAIL

Bureau of Investigation & Enforcement Scott B. Granger Commonwealth Keystone Building 400 North Street, 2 nd Floor West PO Box 3265 Harrisburg, PA 17105-3265 sgranger@pa.gov	Office of Small Business Advocate Sharon E. Webb Steven C. Gray 555 Walnut Street, 1 st Floor Harrisburg, PA 17101 swebb@pa.gov sgray@pa.gov
Office of Consumer Advocate Lauren R. Myers 555 Walnut Street Forum Place, 5 th Floor Harrisburg, PA 17101-1923 lmyers@paoca.org	Bureau of Audits Pennsylvania Public Utility Commission Kelly Monaghan Commonwealth Keystone Building 400 North Street, 3 rd Floor East Harrisburg, PA 17120 kmonaghan@pa.gov

Date: February 28, 2025



Michael Brechlin
Duquesne Light Company
411 Seventh Avenue, 15-7
Pittsburgh, PA 15219
Phone: 412-393-6431
Email: mbrechlin@duqlight.com

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Residential & Lighting Default Service Supply Rate
12 Months Ended January 31, 2025

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Total 6 Mos. Ended 7/31/2024	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total 6 Mos. Ended 1/31/2025	Total 2/1/2024 to 1/31/2025
Revenue															
1 Calendar Month Retail Revenue	\$18,817,462	\$17,768,316	\$15,930,472	\$19,678,860	\$26,265,233	\$31,812,074	\$130,272,416	\$26,091,925	\$21,451,262	\$18,095,457	\$21,072,853	\$24,802,897	\$26,446,509	\$137,960,902	\$268,233,318
2 Less E Factor Rate Revenue	(\$149,128)	(\$140,614)	(\$126,069)	(\$155,838)	(\$78,750)	(\$95,539)	(\$745,938)	(\$84,058)	\$259,961	\$1,206,026	\$1,359,748	(\$26,839)	(\$31,058)	\$2,683,779	\$1,937,841
3 Net Calendar Month Revenue	\$18,966,590	\$17,908,929	\$16,056,541	\$19,834,698	\$26,343,983	\$31,907,612	\$131,018,354	\$26,175,983	\$21,191,301	\$16,889,432	\$19,713,104	\$24,829,736	\$26,477,567	\$135,277,123	\$266,295,477
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$1,119,029	\$1,056,627	\$947,336	\$1,170,247	\$1,554,295	\$1,882,549	\$7,730,083	\$1,544,383	\$1,250,287	\$996,476	\$1,163,073	\$1,464,954	\$1,562,176	\$7,981,350	\$15,711,433
5 Net Calendar Month Revenue less GRT	\$17,847,561	\$16,852,302	\$15,109,205	\$18,664,451	\$24,789,688	\$30,025,063	\$123,288,271	\$24,631,600	\$19,941,015	\$15,892,955	\$18,550,031	\$23,364,781	\$24,915,391	\$127,295,772	\$250,584,044
Expense															
6 Supply Invoice Amount	\$17,696,333	\$16,414,247	\$14,837,043	\$18,740,299	\$24,487,662	\$29,707,502	\$121,883,086	\$26,897,644	\$19,493,421	\$15,346,150	\$17,058,654	\$22,015,185	\$25,715,768	\$126,526,823	\$248,409,908
7 Administrative Expense (2)	\$729	\$729	\$65,345	\$729	\$729	\$729	\$68,990	\$729	\$729	\$65,345	\$1,104	\$729	\$729	\$69,365	\$138,356
8 Net Metering Expense (3)	\$240	\$808	\$1,291	\$105,728	\$226,519	\$1,585	\$336,171	\$1,255	\$1,577	\$1,486	\$2,281	\$3,169	\$981	\$10,749	\$346,920
9 EV-TOU Expense (4)	\$7,500	\$0	\$0	\$0	\$6,048	\$12,900	\$26,448	\$1,290	\$9,828	\$1,382	\$5,400	\$7,500	\$0	\$25,400	\$51,848
10 Solar Contract Expense (5)	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$12,102	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$2,017	\$12,102	\$24,203
11 Filing Preparation and Approval Process Expense (6)	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$57,659	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$9,610	\$57,659	\$115,317
12 Working Capital for Default Service Supply Expense (6)	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$473,838	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$78,973	\$473,838	\$947,675
13 Total Expense	\$17,795,402	\$16,506,384	\$14,994,278	\$18,937,356	\$24,811,558	\$29,813,316	\$122,858,293	\$26,991,518	\$19,596,156	\$15,504,963	\$17,158,039	\$22,117,183	\$25,808,077	\$127,175,935	\$250,034,227
14 (Over)/Under Collection	(\$52,159)	(\$345,919)	(\$114,927)	\$272,905	\$21,869	(\$211,747)	(\$429,978)	\$2,359,918	(\$344,859)	(\$387,993)	(\$1,391,993)	(\$1,247,598)	\$892,686	(\$119,838)	(\$549,816)
15 Interest Rate (7)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	(\$3,390)	(\$20,755)	(\$6,321)	\$13,645	\$984	(\$8,470)	(\$24,307)	\$153,395	(\$20,692)	(\$21,340)	(\$69,600)	(\$56,142)	\$35,707	\$21,329	(\$2,978)
18 Total (Over)/Under Collection	(\$55,550)	(\$366,674)	(\$121,248)	\$286,550	\$22,853	(\$220,217)	(\$454,285)	\$2,513,313	(\$365,551)	(\$409,332)	(\$1,461,592)	(\$1,303,740)	\$928,394	(\$98,508)	(\$552,794)

- Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- Administrative fees to conduct the request for proposals (RFPs).
- Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP ix (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Small C&I Default Service Supply Rate
12 Months Ended January 31, 2025

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Total 6 Mos. Ended 7/31/2024	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total 6 Mos. Ended 1/31/2025	Total 2/1/2024 to 1/31/2025
Revenue															
1 Calendar Month Retail Revenue (2)	\$3,356,713	\$3,255,944	\$2,957,551	\$3,245,564	\$3,641,651	\$3,934,981	\$20,392,404	\$3,763,172	\$3,077,016	\$2,964,666	\$3,299,908	\$3,449,773	\$3,304,549	\$19,859,084	\$40,251,488
2 Less E Factor Rate Revenue	\$95,437	\$92,427	\$87,253	\$96,246	\$12,888	\$14,591	\$398,841	\$13,842	\$42,954	\$148,686	\$160,577	(\$124,976)	(\$134,490)	\$106,593	\$505,434
3 Net Calendar Month Revenue	\$3,261,277	\$3,163,517	\$2,870,297	\$3,149,318	\$3,628,763	\$3,920,391	\$19,993,562	\$3,749,329	\$3,034,062	\$2,815,980	\$3,139,332	\$3,574,749	\$3,439,039	\$19,752,491	\$39,746,054
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$192,415	\$186,648	\$169,348	\$185,810	\$214,097	\$231,303	\$1,179,620	\$221,210	\$179,010	\$166,143	\$185,221	\$210,910	\$202,903	\$1,165,397	\$2,345,017
5 Net Calendar Month Revenue less GRT	\$3,068,861	\$2,976,870	\$2,700,950	\$2,963,508	\$3,414,666	\$3,689,088	\$18,813,942	\$3,528,119	\$2,855,053	\$2,649,837	\$2,954,111	\$3,363,839	\$3,236,136	\$18,587,094	\$37,401,037
Expense															
6 Supply Invoice Amount (2)	\$2,969,077	\$2,700,180	\$2,514,800	\$2,877,433	\$3,163,310	\$3,604,454	\$17,829,254	\$3,473,896	\$2,890,556	\$2,525,498	\$2,653,478	\$3,136,861	\$3,501,995	\$18,182,283	\$36,011,537
7 Administrative Expense (3)	\$729	\$729	\$65,345	\$729	\$729	\$729	\$68,990	\$729	\$729	\$65,345	\$1,104	\$729	\$729	\$69,365	\$138,356
8 Net Metering Expense (4)	\$4,001	\$0	\$0	\$141,444	\$350,249	\$0	\$495,693	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$495,693
9 EV-TOU Expense (5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Solar Contract Expense (6)	\$356	\$356	\$356	\$356	\$356	\$356	\$2,137	\$356	\$356	\$356	\$356	\$356	\$356	\$2,137	\$4,273
11 Filing Preparation and Approval Process Expense (7)	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$10,180	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$1,697	\$10,180	\$20,360
12 Working Capital for Default Service Supply Expense (7)	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$83,662	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$13,944	\$83,662	\$167,323
13 Total Expense	\$2,989,804	\$2,716,905	\$2,596,141	\$3,035,602	\$3,530,285	\$3,621,179	\$18,489,916	\$3,490,622	\$2,907,281	\$2,606,839	\$2,670,578	\$3,153,586	\$3,518,720	\$18,347,627	\$36,837,542
14 (Over)/Under Collection	(\$79,058)	(\$259,964)	(\$104,809)	\$72,094	\$115,619	(\$67,908)	(\$324,026)	(\$37,497)	\$52,229	(\$42,998)	(\$283,533)	(\$210,253)	\$282,584	(\$239,468)	(\$563,494)
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	(\$5,139)	(\$15,598)	(\$5,764)	\$3,605	\$5,203	(\$2,716)	(\$20,410)	(\$2,437)	\$3,134	(\$2,365)	(\$14,177)	(\$9,461)	\$11,303	(\$14,003)	(\$34,413)
18 Total (Over)/Under Collection	(\$84,197)	(\$275,562)	(\$110,573)	\$75,699	\$120,822	(\$70,625)	(\$344,436)	(\$39,935)	\$55,362	(\$45,363)	(\$297,709)	(\$219,714)	\$293,887	(\$253,471)	(\$597,907)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.
- (3) Administrative fees to conduct the request for proposals (RFPs).
- (4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (8) Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Medium C&I Default Service Supply Rate
12 Months Ended January 31, 2025

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Total 6 Mos. Ended 7/31/2024	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total 6 Mos. Ended 1/31/2025	Total 2/1/2024 to 1/31/2025
Revenue															
1 Calendar Month Retail Revenue (2)	\$1,568,799	\$2,883,678	\$1,579,989	\$1,729,641	\$2,027,746	\$2,570,693	\$12,360,546	\$2,295,787	\$1,804,042	\$1,479,380	\$1,625,124	\$1,944,271	\$2,144,012	\$11,292,615	\$23,653,161
2 Less E Factor Rate Revenue	\$57,959	\$130,421	\$103,045	\$103,384	\$40,329	\$44,536	\$479,674	\$41,952	\$35,404	\$31,878	\$33,858	(\$108,413)	(\$123,871)	(\$89,192)	\$390,482
3 Net Calendar Month Revenue	\$1,510,839	\$2,753,257	\$1,476,944	\$1,626,257	\$1,987,417	\$2,526,157	\$11,880,872	\$2,253,835	\$1,768,638	\$1,447,502	\$1,591,266	\$2,052,684	\$2,267,883	\$11,381,807	\$23,262,679
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$89,140	\$162,442	\$87,140	\$95,949	\$117,258	\$149,043	\$700,971	\$132,976	\$104,350	\$85,403	\$93,885	\$121,108	\$133,805	\$671,527	\$1,372,498
5 Net Calendar Month Revenue less GRT	\$1,421,700	\$2,590,815	\$1,389,804	\$1,530,308	\$1,870,159	\$2,377,114	\$11,179,901	\$2,120,858	\$1,664,288	\$1,362,099	\$1,497,381	\$1,931,576	\$2,134,078	\$10,710,281	\$21,890,181
Expense															
6 Supply Invoice Amount (2)	\$2,110,741	\$1,411,066	\$1,336,186	\$1,518,498	\$2,053,188	\$2,195,354	\$10,625,033	\$2,080,643	\$1,561,014	\$1,432,864	\$1,440,225	\$1,850,173	\$2,187,786	\$10,552,705	\$21,177,739
7 Administrative Expense (3)	\$729	\$729	\$33,037	\$729	\$729	\$33,037	\$68,990	\$729	\$729	\$33,037	\$1,104	\$729	\$33,037	\$69,365	\$138,356
8 Net Metering Expense (4)	\$0	\$0	\$0	\$2,398	\$8,612	\$0	\$11,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,010
9 EV-TOU Expense (5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Solar Contract Expense (6)	\$402	\$402	\$402	\$402	\$402	\$402	\$2,412	\$402	\$402	\$402	\$402	\$402	\$402	\$2,412	\$4,825
11 Filing Preparation and Approval Process Expense (7)	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$11,494	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$1,916	\$11,494	\$22,987
12 Working Capital for Default Service Supply Expense (7)	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$94,454	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$15,742	\$94,454	\$188,908
13 Total Expense	\$2,129,530	\$1,429,855	\$1,387,283	\$1,539,685	\$2,080,589	\$2,246,451	\$10,813,393	\$2,099,432	\$1,579,803	\$1,483,961	\$1,459,389	\$1,868,962	\$2,238,883	\$10,730,430	\$21,543,824
14 (Over)/Under Collection	\$707,830	(\$1,160,960)	(\$2,522)	\$9,377	\$210,430	(\$130,663)	(\$366,507)	(\$21,426)	(\$84,485)	\$121,862	(\$37,992)	(\$62,614)	\$104,805	\$20,150	(\$346,357)
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	\$46,009	(\$69,658)	(\$139)	\$469	\$9,469	(\$5,227)	(\$19,076)	(\$1,393)	(\$5,069)	\$6,702	(\$1,900)	(\$2,818)	\$4,192	(\$284)	(\$19,360)
18 Total (Over)/Under Collection	\$753,839	(\$1,230,618)	(\$2,660)	\$9,846	\$219,899	(\$135,889)	(\$385,583)	(\$2,819)	(\$89,554)	\$128,564	(\$39,892)	(\$65,431)	\$108,997	\$19,865	(\$365,718)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.
- (3) Administrative fees to conduct the request for proposals (RFPs).
- (4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (8) Interest rate per Section 54 Pa. Code 54.190(c).

EXHIBIT 1

Duquesne Light Company
Rider No. 8 - Residential & Lighting, Small C&I, and Medium C&I Default Service Supply Rate
12 Months Ended January 31, 2025

1307(e) Statement - Reconciliation of Revenue and Expense (1)

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Total 6 Mos. Ended 7/31/2024	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total 6 Mos. Ended 1/31/2025	Total 2/1/2024 to 1/31/2025
Revenue															
1 Calendar Month Retail Revenue (2)	\$23,742,974	\$23,907,937	\$20,468,012	\$24,654,065	\$31,934,630	\$38,317,748	\$163,025,366	\$32,150,884	\$26,332,320	\$22,539,503	\$25,997,885	\$30,196,941	\$31,895,070	\$169,112,602	\$332,137,968
2 Less E Factor Rate Revenue	\$4,268	\$82,234	\$64,229	\$43,792	(\$25,533)	(\$36,412)	\$132,577	(\$28,263)	\$338,319	\$1,386,589	\$1,554,183	(\$260,229)	(\$289,420)	\$2,701,180	\$2,833,758
3 Net Calendar Month Revenue	\$23,738,706	\$23,825,704	\$20,403,783	\$24,610,273	\$31,960,163	\$38,354,160	\$162,892,789	\$32,179,147	\$25,994,001	\$21,152,913	\$24,443,701	\$30,457,169	\$32,184,489	\$166,411,421	\$329,304,210
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$1,400,584	\$1,405,717	\$1,203,823	\$1,452,006	\$1,885,650	\$2,262,895	\$9,610,675	\$1,898,570	\$1,533,646	\$1,248,022	\$1,442,178	\$1,796,973	\$1,898,885	\$9,818,274	\$19,428,948
5 Net Calendar Month Revenue less GRT	\$22,338,122	\$22,419,987	\$19,199,960	\$23,158,267	\$30,074,514	\$36,091,265	\$153,282,114	\$30,280,577	\$24,460,355	\$19,904,891	\$23,001,523	\$28,660,196	\$30,285,605	\$156,593,148	\$309,875,262
Expense															
6 Supply Invoice Amount (2)	\$22,776,152	\$20,525,492	\$18,688,029	\$23,136,230	\$29,704,160	\$35,507,310	\$150,337,373	\$32,452,183	\$23,944,991	\$19,304,513	\$21,152,357	\$27,002,219	\$31,405,548	\$155,261,811	\$305,599,184
7 Administrative Expense (3)	\$2,188	\$2,188	\$163,726	\$2,188	\$2,188	\$34,495	\$206,971	\$2,188	\$2,188	\$163,726	\$3,313	\$2,188	\$34,495	\$208,096	\$415,067
8 Net Metering Expense (4)	\$4,240	\$808	\$1,291	\$249,570	\$585,380	\$1,585	\$842,873	\$1,255	\$1,577	\$1,486	\$2,281	\$3,169	\$981	\$10,749	\$853,622
9 EV-TOU Expense (5)	\$7,500	\$0	\$0	\$0	\$6,048	\$12,900	\$26,448	\$1,290	\$9,828	\$1,382	\$5,400	\$7,500	\$0	\$25,400	\$51,848
10 Solar Contract Expense (6)	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$16,651	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$2,775	\$16,651	\$33,301
11 Filing Preparation and Approval Process Expense (7)	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$79,332	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$13,222	\$79,332	\$158,664
12 Working Capital for Default Service Supply Expense (7)	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$651,953	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$108,659	\$651,953	\$1,303,906
13 Total Expense	\$22,914,736	\$20,653,144	\$18,977,702	\$23,512,643	\$30,422,432	\$35,680,946	\$152,161,602	\$32,581,572	\$24,083,240	\$19,595,763	\$21,288,006	\$27,139,732	\$31,565,680	\$156,253,992	\$308,415,594
14 (Over)/Under Collection	\$576,613	(\$1,766,843)	(\$222,258)	\$354,376	\$347,918	(\$410,318)	(\$1,120,512)	\$2,300,995	(\$377,115)	(\$309,129)	(\$1,713,517)	(\$1,520,465)	\$1,280,076	(\$339,156)	(\$1,459,668)
15 Interest Rate (8)	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%		
16 Interest Weight	13/12	12/12	11/12	10/12	9/12	8/12		13/12	12/12	11/12	10/12	9/12	8/12		
17 Interest	\$37,480	(\$106,011)	(\$12,224)	\$17,719	\$15,656	(\$16,413)	(\$63,793)	\$149,565	(\$22,627)	(\$17,002)	(\$85,676)	(\$68,421)	\$51,203	\$7,042	(\$56,751)
18 Total (Over)/Under Collection	\$614,093	(\$1,872,854)	(\$234,482)	\$372,095	\$363,574	(\$426,731)	(\$1,184,305)	\$2,450,559	(\$399,742)	(\$326,131)	(\$1,799,193)	(\$1,588,886)	\$1,331,279	(\$332,114)	(\$1,516,419)

- (1) Reconciliation periods aligned with the Company's default service supply plan effective June 1, 2021. Reconciliation periods defined in Company tariff Rider No. 8, Default Service Supply.
- (2) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.
- (3) Administrative fees to conduct the request for proposals (RFPs).
- (4) Reflects the supply component of the net metering compensation paid to customer-generators, as reflected within Exhibit DBO-5, that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (5) The EV-TOU expenses are reconciled, by customer class, through the Default Service reconciliation process, as approved in the final order dated 1/14/2021 at Docket No. P-2020-3019522.
- (6) In accordance with the Company's Default Service Plan IX Compliance Filing (Solar Power Purchase Agreement dated April 1, 2022 at Docket P-2020-3019522), the Company proposed to recover its third-party costs to prepare and implement the Solar PPA from default service customers over the remaining term of DSP IX (i.e. December 1, 2022 through May 31, 2025). The Company's retail tariff includes the language necessary to recover the Solar PPA costs.
- (7) Reflects the unbundling provisions of the Joint Petition for Approval of Non-Unanimous Settlement that was adopted as part of the Commission order entered December 22, 2016 at Docket No. P-2016-2543140. The unbundled expenses will be fixed and reconciled only for differences between projected and actual consumption. Appendix C of the Joint Petition for Approval of Non-Unanimous Settlement reflects, by customer class, the allocated fixed dollar amounts for filing preparation and working capital for default service supply. Effective June 2021, the unbundling provisions were updated consistent with Exhibit DBO-5 that was adopted as part of the final order dated 1/14/2021 at Docket No. P-2020-3019522. Effective June 2022, the unbundling provisions were updated in the Company's most recent rate case, Exhibit DBO-1R that was adopted as part of the final order dated December 16, 2021 at Docket No. R-2021-3024750.
- (8) Interest rate per Section 54 Pa. Code 54.190(c).