



Michael Brechlin
Manager, Assistant General Counsel of
Regulatory Law

411 Seventh Avenue
Mail Drop 15-7
Pittsburgh, PA 15219

Tel: 412-393-6431
mbrechlin@duqlight.com

February 28, 2025

VIA ELECTRONIC FILING

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
2nd Floor, Room-N201
400 North Street
Harrisburg, PA 17120

**Re: Pennsylvania Public Utility Commission, et al. v Duquesne Light Company
Docket No. R-2021-3024750**

Dear Secretary Chiavetta:

Pursuant to paragraph 41 of the Joint Petition for Settlement approved by Commission Order entered December 16, 2021, at Docket No. R-2021-3024750, please find enclosed for filing Duquesne Light Company's affidavit and report attesting to the actual contributions to pension trusts during the 2024 calendar year. Due to an administrative oversight, the Company was unable to file the report and affidavit by January 31, 2024. The attached report is redacted for account number confidentiality. An unredacted version will not be provided.

If you have any questions regarding the information contained in this filing, please contact me or Jaime Bachota at 412-393-1122 or jbachota@duqlight.com.

Respectfully,

A handwritten signature in black ink, appearing to read "Michael Brechlin".

Michael Brechlin
Duquesne Light Company
Managing Director External Affairs
& Regulatory Law

Enclosure

cc: Certificate of Service (w/encl.)

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

| | | |
|--|---|---------------------------|
| Pennsylvania Public Utility Commission | : | |
| | : | Docket No. R-2021-3024750 |
| v. | : | |
| | : | |
| Duquesne Light Company | : | |

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served upon the following persons, in the manner indicated, in accordance with the requirements of §1.54 (relating to service by a participant).

VIA E-MAIL

Pennsylvania Public Utility Commission
Bureau of Investigation & Enforcement
Commonwealth Keystone Building
400 North Street, 2nd Floor West
Harrisburg, PA 17120
sgranger@pa.gov

Office of Consumer Advocate
555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101-1923
lmeyers@paoca.org

Small Business Advocate
Office of Small Business Advocate
555 Walnut Street, 1st Floor
Harrisburg, PA 17101
swebb@pa.gov sgray@pa.gov

Date: February 28, 2025



Michael Brechlin
Duquesne Light Company
411 Seventh Avenue, Mail Drop 15-7
Pittsburgh, PA 15219
Tel (412) 393- 6431
Email: mbrechlin@duqlight.com

AFFIDAVIT

I, Jaime A. Bachota, Assistant Controller, after being duly sworn, state that I am authorized to make this Affidavit on behalf of Duquesne Light Company (“Duquesne” or “Company”), and that in compliance with the Settlement Agreement and approved Commission Order in the last Duquesne Light distribution base rate case held before the Commission, Docket No. R-2021-3024750 et al., I make the following affirmations:

1. The Settlement Agreement among the parties and approved by the Commission in said distribution rate proceeding provided that Duquesne is to provide a report and affidavit to the Commission attesting to the actual contributions Duquesne made to its pension trust during each preceding calendar year. Commencing with calendar year 2022, Duquesne will deposit into its pension trust an amount equal to \$10,000,000 per year; provided, however, that contribution(s) in any year in excess of the foregoing may be used on a cumulative basis to satisfy future contribution obligations under this Settlement. The Settlement provides for recovery of the expense component of \$5,000,000 (50% of the average cash contributions) of projected future pension contributions. [Settlement Agreement ¶ 41].

2. The Settlement Agreement further provides that if Duquesne concludes a contribution less than \$10,000,000 to the pension trust is appropriate, the Company may reduce the pension contribution and will record a regulatory liability on its books that is equal to 50% of the reduction to the pension contribution below the level of \$10,000,000. [Settlement Agreement ¶ 41].

3. I hereby represent and affirm that the following contributions were made by Duquesne to its employee pension trust fund during the calendar year 2024

4. I further represent and affirm beginning when new rates became effective, that the following regulatory liability represent 50% of the reduction to the pension contributions below the level of \$10,000,000.

| | |
|---|---------------|
| <u>Contributions in 2024</u> | <u>Amount</u> |
| September 12, 2024 | \$10,000,000 |
| TOTAL | \$10,000,000 |
| | |
| <u>Pension Regulatory Liability</u> | |
| Pension Recovery per Settlement | \$10,000,000 |
| Actual Pension Contributions | \$10,000,000 |
| Difference | \$ 0 |
| Adjusted 50% per Settlement | 50% |
| Increase to Pension Regulatory Liability | \$ 0 |
| | |
| Pension Regulatory Liability @ 12/31/2024 | \$ - |

5. I also attached cash settlement documentation that supports and shows the contributions having been made to the pension trusts. (see page 4 of attached report).

6. I represent that Duquesne has complied with the Settlement Agreement as it relates to its pension funding commitment.

Jaime A. Bachota
Jaime A. Bachota

Sworn and subscribed before me this 18 day of February, 2025.

By: Wendy A. Roell

My Commission Expires:

Commonwealth of Pennsylvania - Notary Seal
Wendy A. Roell, Notary Public
Allegheny County
My commission expires October 27, 2028
Commission number 1272752
Member, Pennsylvania Association of Notaries



Settled Cash Statement
All Balances - Consolidate Cash and Sweep - All Accounts

Report ID: ICAS0010
 Reporting Currency: USD

██████████ - DUQUESNE LT CO PT RETIRE PLAN ACCT

Real-Time 9/12/2024 1:41:34 AM GMT-12:00

| Tran Type | Description | ISIN | Trade / Ex Date | Shares/Par | Local Amount | Reporting Equivalent | |
|-----------------------------------|---|----------------------------|----------------------------------|------------------|----------------------|----------------------|--|
| | Trading Broker | Reference Number | Settle / Pay Date | Amortized Units | | | |
| | Clearing Broker | Client Reference | Cash Post Date | Local Price/Rate | | | |
| | | Event ID | Cash Value Date | Local Principal | | | |
| | | Settlement Policy | | Local Income | | | |
| UNITED STATES DOLLAR (USD) | | | | | | | |
| 9/12/2024 | Opening Balance | Exchange Rate 1.0000000000 | | | 0.00 | 0.00 | |
| | CASH DEPOSIT | | | | | | |
| CD | CR-MONEY TRANSFER CREDIT | | | | | | |
| | ORD CUST. ██████████ DUQUESNE LIGHT CO WIRE TRANSFER | ██████████ | 9/12/2024 | | 10,000,000.00 | 10,000,000.00 | |
| | ACCOUNT ORD INST ██████████ THE BANK OF NEW YORK | ██████████ | 9/12/2024 | | | | |
| | MELLON 10286.NY.U DETAIL: DUQUESNE LIGHT COMPANY PENSION | ██████████ | 9/12/2024 | | | | |
| | FUND - ██████████ DETAIL 7BNF/DUQUESNE LIGHT COMPANY | | | | | | |
| | PENSION FUNDING GSP ACCO DETAIL ██████████ BNY CUST RRN - | | | | | | |
| | ██████████ /ACC/E MPL RET F TS.FT ██████████ | | | | | | |
| CD | CR-MONEY TRANSFER CREDIT | | | | 1,128.59 | 1,128.59 | |
| | ██████████ | ██████████ | 9/12/2024 | | | | |
| | | ██████████ | 9/12/2024 | | | | |
| | | | 9/12/2024 | | | | |
| | | | Subtotal CASH DEPOSIT (2) | | 10,001,128.59 | 10,001,128.59 | |
| 9/12/2024 | Closing Balance | | | | 10,001,128.59 | 10,001,128.59 | |