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AN EXELON COMPANY

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March 24, 2025

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

Subject: Gas Rate Case Commitment Response for Capital Expenditures, Plant Additions and Retirements, Docket No. R-2024-3046932

Dear Secretary Chiavetta:

In accordance with paragraph D.21 of PECO Energy Company's Joint Petition for Settlement of Rate Investigation at Docket No. R-2024-3046932, PECO is providing the following responses which are required on or before April 1, 2025. These responses are being provided to the Commission's Bureau of Technical Utility Services ("TUS"), the Bureau of Investigation and Enforcement ("I&E"), the Office of Consumer Advocate ("OCA") and the Office of Small Business Advocate ("OSBA"). The responses set forth PECO's gas division's actual capital expenditures, plant additions and retirements by month for the twelve months ending December 31, 2024.

In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and ratebase additions for the twelve months ending December 31, 2025 to its projections in the 2024 rate case.

If you have any questions regarding this matter, please call me at 215-841-5777.

Sincerely,

cc: P. Diskin, Director, Bureau of Technical Utility Services (e-mail only)  
A. Kaster, Director, Bureau of Investigation & Enforcement (e-mail only)  
Office of Consumer Advocate (e-mail only)  
Office of Small Business Advocate (e-mail only)

Rate Case Commitment Response relating to FTY Capital Expenditures and Capital Additions

As provided in Settlement Document, page 8, item 21

1. PECO will provide TUS, I&E, OCA and OSBA with an update to PECO Exhibit MJT-2, Sch. C-2 no later than April 1, 2025, which will include actual capital expenditures, plant additions, and retirements by month from January 1, 2024 through December 31, 2024.
2. Then, no later than April 1, 2026, PECO will submit another update of PECO MJT-1, Sch. C-2 will be submitted showing actuals from January 1, 2025 through December 31, 2025.
3. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ended December 31, 2025 to its projections in this case.

Response:

- 1a. Total Gas Capital Expenditures in 2024 were approximately \$386.3M (including allocated Common Capital Expenditures) as detailed below. This compares to the Future Test Year (FTY) rate case budget of \$399.7M as set forth in PECO's Supplemental Data Request SDR-ROR-14.

PECO's Capital Expenditures were under budget in the FTY primarily due to lower spend for New Business and LNG Plant Upgrades.

PECO Energy Company  
Monthly Gas CapEx  
2024 Actuals (\$ millions)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	TOTAL
Gas	22.6	27.8	29.6	30.4	28.7	29.9	48.0	31.5	29.3	40.1	35.5	32.9	386.3

- 1b. Total Gas Capital Additions in 2024 were approximately \$380.0M as detailed below. This compares to the FTY rate case budget of \$345.0M as set forth in PECO Exhibit MJT-2, Schedule C-2.

PECO's Capital Additions were over budget primarily due to the inclusion of the Customer Care and Billing ("CC&B") application project.

PECO Energy Company  
Monthly Capital Additions (Gas)  
2024 Actuals (\$ millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Gas Plant	15.5	28.0	25.8	15.6	18.0	20.3	27.1	31.8	23.2	39.8	31.2	41.6	317.7
Intangible Plant	0.1	59.2	1.0	0.7	0.5	0.3	0.1	(0.1)	0.2	0.0	0.2	0.1	62.4
Gas Total	15.6	87.2	26.8	16.2	18.5	20.6	27.2	31.7	23.4	39.8	31.4	41.6	380.0

1c. Total Gas Retirements in 2024 were approximately \$21.8M as detailed below. This compared to the FTY rate case budget of \$24.3M as set forth in PECO Exhibit MJT-2, Schedule C-2.

PECO Energy Company  
Monthly Capital Retirements (Gas)  
2024 Actuals (\$ millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Gas Plant	(1.6)	(0.6)	(1.9)	(1.1)	(0.7)	(6.5)	(1.0)	(0.6)	(1.0)	(1.0)	(1.1)	(1.6)	(18.7)
Intangible Plant	-	-	-	-	-	-	-	-	(3.1)	-	-	-	(3.1)
Gas Total	(1.6)	(0.6)	(1.9)	(1.1)	(0.7)	(6.5)	(1.0)	(0.6)	(4.1)	(1.0)	(1.1)	(1.6)	(21.8)

2. Data will be provided on or before April 1, 2026.
3. Data will be provided as part of PECO's next base rate proceeding.