

Docket # A-2025-3054245



To Whom It Concerns-

The following is in response to the certified letter I received for Joule EP, LLCs natural gas broker registration- included are the revisions for 7a, 11a, and 11b. Regarding 7a, I am still waiting for the bonding letters from UGI and Valley Energy. Both were followed up with yesterday.

Thank you,
August Ward, COO
(330) 500-9822



375 North Shore Drive
Pittsburgh, Pennsylvania 15212

www.peoples-gas.com

Carol Scanlon
Manager, Rates

Peoples Natural Gas Company LLC
Phone: 412-208-6931
Email: Carol.Scanlon@peoples-gas.com

April 1, 2025

Mr. Augie Ward
Chief Operating Officer
Joule EP, LLC
401 Marigold Ln
Cranberry Twp, PA 16066

Dear Mr. Ward:

We are pleased that Joule EP, LLC has applied for a license to provide natural gas services on Peoples Natural Gas Company LLC.

Since Joule EP, LLC is not currently serving customers on the Peoples systems, we have determined at this time that Joule EP, LLC does not need a bond or other financial security requirement to provide these services to the Company's customers.

If a Pool is established, and customers are enrolled which alters the creditworthiness requirement or the Company's exposure to Joule EP, LLC's provision of services on the Peoples' system changes in the future, the Company may deem it appropriate to require a bond or other financial instrument.

If you have any questions feel free to contact me at 412-208-6931 or by email at Carol.Scanlon@peoples-gas.com.

Sincerely,

Carol Scanlon
Manager, Rates
Peoples Natural Gas Company LLC

Cc: Stephen Kelly
Mina Speicher



National Fuel®

March 28, 2025

Joule EP, LLC
401 Marigold Ln
Cranberry Twp, PA 16066
Attn: August Ward

Dear August,

National Fuel Gas Distribution Corporation (“NFGDC”) is aware Joule EP, LLC (“JEP”) has filed an application with the Pennsylvania Public Utility Commission to supply natural gas service to the public in Pennsylvania and specifically within the service territory of NFGDC.

As you know, in making such an application, JEP must furnish acceptable security to each utility where JEP will do business. As such, under its tariff, NFGDC could require JEP to provide a bond or other financial security instrument in an amount that NFGDC determines to be appropriate.

However, you have indicated, and it is NFGDC’s understanding that JEP intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, JEP will never take title to any delivered natural gas, nor will it accept any customer payments or deposits.

Based upon your representations, NFGDC has determined that, at this time, JEP does not need to post a bond or other form of security to operate in its service territory. However, if the services provided by JEP change in the future, NFGDC reserves the right to require security from JEP as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 716-857-7541.

Yours truly,

Jason Allen
Transportation Services Department



March 28, 2025

August Ward
Joule EP, LLC
401 Marigold Ln
Cranberry Twp, PA 16066

Dear August Ward:

We are pleased that Joule EP, LLC has applied for a license to provide Natural Gas Broker/Marketer Services on the distribution system of Columbia Gas of Pennsylvania, Inc. ("Columbia Gas").

Under Paragraph 2.4.5 of the Rules Applicable to Distribution Service section of the Tariff of Columbia Gas, Joule EP, LLC could be required to provide to Columbia Gas a bond or other financial security instrument in an amount that Columbia Gas determines to be appropriate. Joule EP, LLC has indicated only brokering and consulting services will be provided. Therefore, we have determined at this time that Joule EP, LLC does not need a bond or other financial security requirement to provide broker natural gas services to Columbia Gas customers.

If the creditworthiness requirement or Columbia Gas' exposure to Joule EP, LLC changes in the future, Columbia Gas might deem it appropriate to require Joule EP, LLC to provide a bond or other financial security instrument.

Please feel free to contact me at 614-460-4980 should you have any questions regarding a bond or other financial security instrument requirements of Columbia Gas.

Sincerely,

Kylia Davis

Kylia Davis
Manager of Choice and Transportation Support Services



PHILADELPHIA GAS WORKS

800 West Montgomery Avenue • Philadelphia, PA 19122

3/26/2025

Augie Ward, COO
8298 E. Van Buren Dr.
Pittsburgh, PA 15237

Email: ajw@gojoule.com

RE: Security Requirement Bond for **Joule EP, LLC**

Dear Ms. Augie Ward:

Philadelphia Gas Works ("PGW") is aware that **Joule EP, LLC** has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the services territory of Philadelphia Gas Works.

As you know, in making such an application, **Joule EP, LLC** must furnish acceptable security to each utility where **Joule EP, LLC** will do business. As such, under its tariff, Philadelphia Gas Works could require **Joule EP, LLC** to provide a bond or other financial security instrument in an amount that Philadelphia Gas Works determines to be appropriate.

However, you have indicated, and it is Philadelphia Gas Works' understanding, that **Joule EP, LLC** intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that in performing these services **Joule EP, LLC** will never take title to any delivered natural gas.

Based upon your representations, Philadelphia Gas Works has determined that, at this time, **Joule EP, LLC** does not need to post a bond or other form of security to operate in its service territory. If the services provided by **Joule EP, LLC** should change, Philadelphia Gas Works reserves the right to require security from **Joule EP, LLC** as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 215-684-6726.

Sincerely,

Robert Smith

Robert K. Smith
Sr. Vice President - Operations, Supply Chain, & Gas
Management

/js



pecoSM

AN EXELON COMPANY

March 26, 2025

Augie Ward, Founding Partner and COO
Joule EP, LLC
401 Marigold Lane
Cranberry Twp, PA 16066

Re: Bonding Requirements

Dear Augie Ward,

PECO is aware that Joule EP, LLC has applied for a license to provide brokering and consulting services to commercial and industrial customers on the distribution system of PECO.

In making such an application Joule EP, LLC could be required to provide to PECO a bond or other acceptable financial security in an amount that PECO determines to be appropriate. Joule EP, LLC has indicated that it intends to provide only brokering and consulting services to commercial and industrial customers; will not take title to any delivered natural gas; nor will accept any customer payments or deposits.

Therefore, PECO has determined at this time Joule EP, LLC does not need a bond or other financial security requirement since they are not directly engaging in business with PECO and only providing brokering or consulting services to PECO customers.

However, if the services provided by Joule EP, LLC, or the creditworthiness requirement for PECO's exposure to Joule EP, LLC changes in the future, PECO reserves the right to require Joule EP, LLC to provide a bond or other financial security instrument.

If you should have any questions regarding this matter, please contact Wanda Rucker at Wanda.Rucker@exeloncorp.com.

Respectfully submitted,

Suzette Adams

Suzette Adams
Sr Manager, Gas Supply and Transportation
2301 Market Street
Philadelphia, PA 19103

Exhibit G – Operations Affidavit

Appendix B

OPERATIONS AFFIDAVIT

[Commonwealth/State] of PENNSYLVANIA :

: ss.

County of ALLEGHENY :

AUGUST WARD, Affiant, being duly [sworn/affirmed] according to law,
deposes and says that:

[He/she is the COO (Office of Affiant) of Joule EP, LLC
(Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

Joule EP, LLC
That Joule EP, LLC, the Applicant herein, acknowledges that [Applicant] may have obligations pursuant to this Application consistent with the Public Utility Code of the Commonwealth of Pennsylvania, Title 66 of the Pennsylvania Consolidated Statutes; or with other applicable statutes or regulations including Emergency Orders which may be issued verbally or in writing during any emergency situations that may unexpectedly develop from time to time in the course of doing business in Pennsylvania.

Joule EP, LLC
That Joule EP, LLC, the Applicant herein, asserts that [he/she/it] possesses the requisite technical, managerial, and financial fitness to render electric service within the Commonwealth of Pennsylvania and that the Applicant will abide by all applicable federal and state laws and regulations and by the decisions of the Pennsylvania Public Utility Commission.

Joule EP, LLC
That Joule EP, LLC, the Applicant herein, certifies to the Commission that it is subject to , will pay, and in the past has paid, the full amount of taxes imposed by Articles II and XI of the Act of March 4, 1971 (P.L. 6, No. 2), known as the Tax Reform Code of 1971, 72 P.S. §§ 7101 et seq., and any tax imposed by Chapter 28 of Title 66. The Applicant acknowledges that failure to pay such taxes or otherwise comply with the taxation requirements of Chapter 28, shall be cause for the Commission to revoke the license of the Applicant. The Applicant acknowledges that it shall report to the Commission its jurisdictional Gross Receipts and power sales for ultimate consumption, for the previous year or as otherwise required by the Commission. The Applicant also acknowledges that it is subject to 66 Pa.C.S. § 506 (relating to the inspection of facilities and records).

As provided by 66 Pa.C.S. § 2810 (C)(6)(iv), Applicant, by filing of this application waives confidentiality with respect to its state tax information in the possession of the Department of Revenue, regardless of the source of the information, and shall consent to the Department of Revenue providing that information to the Pennsylvania Public Utility Commission.

Appendix B (Continued)

Joule EP, LLC

That ~~Joule EP, LLC~~, the Applicant herein, acknowledges that it has a statutory obligation to conform with 66 Pa.C.S. § 506, § 2807(c), § 2807(d)(2), § 2809(b) and the standards and billing practices of 52 Pa. Code Chapter 56.

That the Applicant agrees to provide all consumer education materials and information in a timely manner as requested by the Bureau of Public Liaison or other Commission bureaus. Materials and information requested may be analyzed by the Commission to meet obligations under applicable sections of the law.

That the facts above set forth are true and correct/true and correct to the best of his/her knowledge, information, and belief.



Signature of Affiant

Sworn and subscribed before me this 21 day of MARCH, 2025.



Signature of official administering oath

My commission expires 04/05/28.

Commonwealth of Pennsylvania - Notary Seal
DANIELLE S. HARVEY - Notary Public
Allegheny County
My Commission Expires April 5, 2028
Commission Number 1344034

Exhibit F – Application Affidavit

Appendix A

APPLICATION AFFIDAVIT

[Commonwealth/State] of PENNSYLVANIA :

ss.

County of ALLEGHENY :

AUGUST WARD, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the COO (Office of Affiant) of JOULE EP, LLC (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That the Applicant herein JOULE EP, LLC has the burden of producing information and supporting documentation demonstrating its technical and financial fitness to be licensed as an electric generation supplier pursuant to 66 Pa.C.S. § 2809 (b) and 52 Pa. Code § 54.37.

That the Applicant herein JOULE EP, LLC has answered the questions on the application correctly, truthfully, and completely and provided supporting documentation as required.

That the Applicant herein JOULE EP, LLC acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

That the Applicant herein JOULE EP, LLC acknowledges that it is under a duty to supplement information provided in answer to questions on this application and contained in supporting documents as requested by the Commission.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief, and that he/she expects said Applicant to be able to prove the same at hearing.

August Ward
Signature of Affiant

Sworn and subscribed before me this 21 day of MARCH, 2025.

Danielle S. Harvey
Signature of official administering oath

My commission expires 04/05/28.

Commonwealth of Pennsylvania - Notary Seal
DANIELLE S. HARVEY - Notary Public
Allegheny County
My Commission Expires April 5, 2028
Commission Number 1344034