

EXHIBIT J4

RATE INREASE	0.0%	restructure	7.5%	2.0%	3.0%	3.0%	3.0%	3.0%
Operating Revenues	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Metered Residential	1,401,467	1,461,476	1,544,333	1,567,764	1,614,797	1,647,093	1,680,035	1,713,635
Metered Commercial	406,415	452,933	476,616	440,934	454,162	463,245	472,510	481,960
Metered Industrial	33,105	36,895	37,219	37,017	38,128	38,890	39,668	40,461
Metered Public	33,056	39,525	49,355	36,708	37,809	38,565	39,337	40,123
Private Fire Protection	47,830	51,700	52,528	53,348	54,948	56,047	57,168	58,312
Public Fire Protection	0	0	0	0	0	0	0	0
Tap In Fees	2,568	0	0	0	53,000	2,000	2,000	2,000
Subtotal Operating	1,924,441	2,042,528	2,160,051	2,135,771	2,252,844	2,245,841	2,290,718	2,336,492

Non-Operating Revenues	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Bulk Water Sales	15,573	13,523	13,225	10,000	1,000	1,030	1,061	1,093
Bacteria Testing	17,125	25,899	16,563	14,000	16,100	16,583	17,080	17,593
Turn on/off Service	7,113	6,358	8,212	7,200	7,200	7,416	7,638	7,868
DEP Safe Drinking Water Fee	11,002	10,901	10,783	10,000	10,300	10,609	10,927	11,255
Lien Letter Receipts	3,425	4,470	4,515	4,000	4,120	4,244	4,371	4,502
Collection Cost Recovery	39,625	45,040	45,739	40,000	41,200	42,436	43,709	45,020
Misc/Scrap	763	453	708	700	700	721	743	765
Work For Others	6,737	2,053	11,819	1,000	1,000	1,030	1,061	1,093
Sewer Collection Fees	27,743	27,743	27,743	27,743	27,743	27,743	27,743	27,743
Interest Earnings	6,169	1,338	10,483	5,000	7,500	7,725	7,957	8,195
Written Off Acc Recovery	420	627	131	200	200	206	212	219
Grant & Property Sale/Lease	0	0	0	300,000	150,000	0	0	0
USB Trust -Reserve Interest	19	2,892	12,643	10,000	10,300	10,609	10,927	11,255
USB Trust -Service Interest	9	1,066	6,484	6,400	6,592	6,790	6,993	7,203
USB Capital Interest	2	254	2,011	1,800	1,854	1,910	1,967	2,026
Subtotal Non-Operating	135,725	142,619	171,059	438,043	285,809	139,051	142,390	145,830

TOTAL REVENUES	2,060,166	2,185,147	2,331,110	2,573,814	2,538,653	2,384,892	2,433,108	2,482,322
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EXPENSES

GREENVILLE WATER AUTHORITY APPROVED 2025 BUDGET

General & Administration	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Authority Board	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Office Salaries	135,290	129,686	146,580	172,000	182,000	187,460	193,084	198,876
Operating Expense	40,056	44,677	49,076	44,731	46,073	47,455	48,879	50,345
Contracted Services	37,478	40,296	38,883	45,321	46,681	48,081	49,523	51,009
Utilities	6,882	7,750	8,163	14,400	10,000	10,300	10,609	10,927
Office Bldg Maint.	0	0	0	1,000	1,000	1,000	1,000	1,000
Permits	12,895	16,370	6,000	15,000	15,450	15,914	16,391	16,883
Gen/Adj Bank Fees	5,992	8,979	8,100	8,375	8,627	8,885	9,152	9,427
Engineer Retainer	5,200	6,000	6,000	6,000	6,840	7,045	7,257	7,474
Legal & Professional	25,862	46,715	57,293	38,000	150,000	154,500	159,135	163,909
Insurance Premiums	36,003	37,741	40,945	45,203	48,000	49,440	50,923	52,451
FICA	39,150	43,405	43,411	47,700	52,618	54,196	55,822	57,497
Health Benefits	131,885	134,843	136,572	177,775	148,000	152,440	157,013	161,724
Mileage Reimbursement	624	934	638	1,000	1,000	1,030	1,061	1,093
Educ/Safety/Med	4,697	3,771	5,567	10,000	6,000	6,180	6,365	6,556
Unemploy-Comp	3,901	3,510	3,494	5,346	5,506	5,672	5,842	6,017
Retirement	0	924	0	0	15,000	15,450	15,914	16,391
Court Fees	207	861	0	500	500	515	530	546
Sick Time Buyout				42,000	42,000			
Provision for Renewal (Depreciation)	369,597	328,000	328,000	328,000	328,000	328,000	328,000	328,000

Subtotals do not include "provision for renewals." In General, Expenses Based On 3.4% Increase Yearly

SubTotal G & A Expenses	492,122	532,461	556,722	638,351	749,294	771,563	794,500	818,125
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EXPENSES

GREENVILLE WATER AUTHORITY APPROVED 2025 BUDGET

Treatment Plant	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Treatment	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Operating Labor	199,025	210,501	201,556	241,000	253,000	260,590	268,408	276,460
Overtime Labor	4,006	11,609	17,614	6,500	6,500	7,000	7,500	7,500
Operating Expense	14,741	24,364	21,982	19,760	25,000	26,000	27,040	28,122
Treat-Chemicals	121,209	148,360	139,094	151,200	135,000	139,050	143,222	147,518
Contracted Service	37,852	50,997	57,937	45,000	45,000	46,350	47,741	49,173
Utilities	44,496	50,795	49,313	53,000	55,000	56,650	58,350	60,100
Lab Chemicals	21,030	36,816	33,853	35,000	37,000	38,110	39,253	40,431
SubTotal Treatment	442,359	533,442	521,349	551,460	556,500	573,750	275,908	283,960
Booster Pump Station	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Electric / Building	0	0	0	0	0	0	0	0
Electric / Pumps	5,575	5,992	5,926	6,000	6,000	8,100	8,200	8,200
Heating (gas)	776	1,069	1,455	1,900	1,200	2,600	2,600	2,600
Pump Maint.	0	0	0	0	0	0	0	0
Contracted Service	0	0	0	0	0	0	0	0
SubTotal Pump Station	6,351	7,061	7,381	7,900	7,200	10,700	8,200	8,200
Distribution	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Operating Labor	170,591	191,064	191,131	242,000	255,000	262,650	270,530	278,645
Labor Overtime	3,105	18,519	7,713	8,500	8,500	8,755	9,018	9,288
Services Material	3,414	1,600	3,239	2,500	2,575	2,652	2,732	2,814
Mains Material	13,815	18,391	9,236	4,000	4,120	4,244	4,371	4,502
Meters Material	14,430	8,488	6,312	1,000	16,000	16,480	16,974	17,484
Operating Expense	19,048	15,570	16,703	12,000	24,000	24,720	25,462	26,225
Contracted Service	53,785	130,660	62,308	89,000	80,000	82,400	84,872	87,418
Vehicle Expense	1,709	2,134	4,802	4,500	4,500	4,635	4,774	4,917
Gasoline Expense	6,138	9,481	6,714	6,000	6,000	6,180	6,365	6,556
SubTotal Distribution	286,035	395,907	308,158	369,500	400,695	412,716	425,097	437,850
TOTAL EXPENSES	1,226,867	1,468,870	1,393,610	1,567,211	1,713,689	1,768,729	1,503,705	1,548,135

Treatment Plant	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	<i>2024 Budget</i>	<i>2025 Budget</i>	<i>2026 Budget</i>	<i>2027 Budget</i>	<i>2028 Budget</i>
Lab and Plant Equip Improvement: Capital or Expense	106,104	101,587	15,349	39,900	15,000	10,000	10,000	10,000
Raw/Finish Pumps Improvement: Capital or Expense	2,106	29,860	24,537	0	25,000	1,000	1,000	1,000
Facilities Improvement: Capital or Expense	2,106	29,860	0	34,000	5,000	1,000	1,000	1,000
Sludge Press & Equip Improvement: Capital or Expense	0	2,555	3,161	6,070	3,000	70,000	70,000	70,000
Sub Total - Plant	110,316	163,863	43,047	79,970	48,000	82,000	82,000	82,000

Distribution	<i>2021 Budget</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	<i>2024 Budget</i>	<i>2025 Budget</i>	<i>2026 Budget</i>	<i>2027 Budget</i>	<i>2028 Budget</i>
Building & Lot Repairs Capital or Expense	5,806	0	0	0	5,000	0	0	0
New Vehicles - Capital	300	0	0	0	50,000	0	0	0
Hydrant/Valve Replace Capital or Expense	0	1,147	9,708	9,000	9,000	9,000	9,000	9,000
Power Equipment Capital or Expense	0	4,000	3,361	15,000	6,000	4,000	4,000	4,000
Main/Service Line Improvements - Capital	200	0	0	200,000	80,000	0	0	0
Storage Tanks	0	0	0	0	10,000	0	20,000	0
Sub Total - Distribution	6,306	5,147	13,069	224,000	160,000	13,000	33,000	13,000

Office	<i>2021 Budget</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	<i>2024 Budget</i>	<i>2025 Budget</i>	<i>2026 Budget</i>	<i>2027 Budget</i>	<i>2028 Budget</i>
Admin/Billing Equipment - Capital	20,000	0	0	7,000	5,000	5,001	5,001	5,001
Sub - Total Office	20,000	0	0	7,000	5,000	5,001	5,001	5,001

Total	136,622	169,010	62,069	310,970	213,000	100,001	120,001	100,001
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FUNDED FROM AVAILABLE CASH IN REVENUE ACCOUNT

DEBT SERVICE	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	<i>2024 Budget</i>	<i>2025 Budget</i>	<i>2026 Budget</i>	<i>2027 Budget</i>	<i>2028 Budget</i>
Pennvest Princ/Int Dist Improvement (paid in 2033)	247,000	246,997	247,000	247,000	247,000	247,000	247,000	247,000
USB Bonds Princ/Int (Pay off 2024)	287,838	285,151	281,100	201,825	0	0	0	0
PENNVEST - West tank & dist system improvements 2018	132,537	108,365	132,537	109,000	132,537	132,537	132,537	132,537
PENNVEST - Phase II	0	0	0	212,574	212,574	212,574	212,574	212,574
Total Debt. Service	667,375	640,513	664,087	770,399	592,111	592,111	592,111	592,111

SUMMARY	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>	<i>2024 Budget</i>	<i>2025 Budget</i>	<i>2026 Budget</i>	<i>2027 Budget</i>	<i>2028 Budget</i>
Revenues	2,060,166	2,185,147	2,331,110	2,573,814	2,538,653	2,384,892	2,433,108	2,482,322
Expenses	1,226,866	1,468,870	1,393,610	1,567,211	1,713,689	1,768,729	1,503,705	1,548,135
Net Revenue	833,301	716,277	937,500	1,006,603	824,964	616,163	929,403	934,187
Capital Improvements	120,323	169,010	62,069	310,970	213,000	100,001	120,001	100,001
Debt. Service	667,375	640,513	664,087	770,399	592,111	592,111	592,111	592,111
Indenture Coverage	1.25	1.12	1.41	1.307	1.39	1.04	1.57	1.58
Balanced Budget +/-	45,602	(93,246)	211,344	(74,766)	19,853	(75,948)	217,292	242,075

When Calculating Indenture Coverage, Divide Net Revenue by Debt Service - Must Be No Less Than 1.10

Available for Capital	165,926	75,764	273,413	236,204	232,853	24,053	337,293	342,076
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