



pecoSM

AN EXELON COMPANY

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VIA E-FILE ONLY

April 30, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Annual Reconciliation Statement of PECO's Phase IV Energy Efficiency and Conservation Program (EECP)

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase IV Energy Efficiency and Conservation Program for the reconciliation period April 1, 2024 through March 31, 2025.

The following attachment is included in support of this filing:
Attachment 1 – Reconciliation Statement for the EECP

Thank you for your assistance in this matter and please direct any questions regarding the above to Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (email only)
K. A. Hafner, Director, Office of Special Assistants (email only)
A. C. Kaster, Director, Bureau of Investigation & Enforcement (email only)
L. Burger, Manager, Bureau of Audits (email only)
A. Bakare - McNees, Wallace and Nurick (email only)
C. Mincavage - McNees, Wallace and Nurick (email only)
Office of Consumer Advocate (email only)
Office of Small Business Advocate (email only)

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-24	\$ -	\$ 2,439,125	918,483,532	0.00206	\$ 1,897,480	\$ (541,645)
May-24	\$ -	\$ 1,939,976	897,032,945	0.00206	\$ 1,853,166	\$ (86,810)
Jun-24	\$ -	\$ 1,989,277	1,093,047,510	0.00185	\$ 2,054,095	\$ 64,819
Jul-24	\$ -	\$ 1,893,470	1,707,637,464	0.00185	\$ 3,167,015	\$ 1,273,545
Aug-24	\$ -	\$ 2,635,825	1,548,135,592	0.00185	\$ 2,871,200	\$ 235,375
Sep-24	\$ -	\$ 2,340,489	1,158,246,168	0.00185	\$ 2,148,104	\$ (192,384)
Oct-24	\$ -	\$ 1,942,021	874,566,278	0.00185	\$ 1,621,986	\$ (320,034)
Nov-24	\$ -	\$ 2,262,783	769,491,154	0.00185	\$ 1,427,112	\$ (835,671)
Dec-24	\$ -	\$ 1,715,770	1,126,620,710	0.00185	\$ 2,089,451	\$ 373,681
Jan-25	\$ -	\$ 2,080,189	1,494,913,339	0.00185	\$ 2,772,493	\$ 692,304
Feb-25	\$ -	\$ 1,716,164	1,337,219,870	0.00185	\$ 2,480,032	\$ 763,869
Mar-25	\$ -	\$ 2,021,984	1,194,235,851	0.00185	\$ 2,214,851	\$ 192,867
Total	\$ -	\$ 24,977,073	14,119,630,414		\$ 26,596,989	\$ 1,619,916

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-24	\$ -	\$ 4,522,363	559,539,906	0.00389	\$ 2,172,646	\$ (2,349,717)
May-24	\$ -	\$ 465,333	549,309,295	0.00389	\$ 2,133,065	\$ 1,667,732
Jun-24	\$ -	\$ 2,615,757	398,228,147	0.00268	\$ 856,192	\$ (1,759,566)
Jul-24	\$ -	\$ 3,344,808	816,767,052	0.00415	\$ 2,843,471	\$ (501,338)
Aug-24	\$ -	\$ 2,316,657	753,400,882	0.00415	\$ 3,042,427	\$ 725,770
Sep-24	\$ -	\$ 1,941,532	644,495,925	0.00415	\$ 2,615,406	\$ 673,874
Oct-24	\$ -	\$ 2,313,564	615,542,921	0.00415	\$ 2,531,429	\$ 217,865
Nov-24	\$ -	\$ 2,807,186	564,987,105	0.00415	\$ 2,331,861	\$ (475,325)
Dec-24	\$ -	\$ 1,834,512	587,398,063	0.00415	\$ 2,443,362	\$ 608,850
Jan-25	\$ -	\$ 2,397,850	699,211,088	0.00415	\$ 2,877,663	\$ 479,814
Feb-25	\$ -	\$ 3,237,409	615,460,643	0.00415	\$ 2,558,571	\$ (678,838)
Mar-25	\$ -	\$ 1,802,038	640,623,975	0.00415	\$ 2,649,496	\$ 847,458
Total	\$ -	\$ 29,599,009	7,444,965,001		\$ 29,055,589	\$ (543,420)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Industrial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-24	\$ -	\$ 2,414,349	2,851,906	0.76	\$ 2,153,343	\$ (261,006)
May-24	\$ -	\$ 3,090,329	2,289,796	0.76	\$ 1,728,919	\$ (1,361,409)
Jun-24	\$ -	\$ 922,818	1,329,299	0.79	\$ 1,058,739	\$ 135,921
Jul-24	\$ -	\$ 2,038,430	2,134,095	0.98	\$ 2,097,758	\$ 59,328
Aug-24	\$ -	\$ 1,220,551	2,452,386	0.98	\$ 2,410,630	\$ 1,190,080
Sep-24	\$ -	\$ 1,687,267	2,272,662	0.98	\$ 2,233,966	\$ 546,699
Oct-24	\$ -	\$ 1,902,624	2,589,540	0.98	\$ 2,545,449	\$ 642,825
Nov-24	\$ -	\$ 1,849,225	2,215,442	0.98	\$ 2,177,720	\$ 328,495
Dec-24	\$ -	\$ 2,296,062	2,661,849	0.98	\$ 2,295,198	\$ (864)
Jan-25	\$ -	\$ 2,989,882	2,265,890	0.98	\$ 2,227,310	\$ (762,572)
Feb-25	\$ -	\$ 2,031,169	2,034,937	0.98	\$ 2,000,289	\$ (30,880)
Mar-25	\$ -	\$ 1,419,663	2,127,996	0.98	\$ 2,091,764	\$ 672,100
Total	\$ -	\$ 23,862,369	27,225,798		\$ 25,021,085	\$ 1,158,716

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric

Phase IV Energy Efficiency and Conservation Program Costs

Municipal Lighting Rates

Reconciliation Statement

E-Factor Period	SLE			SLC			AL			TLCL			E Factor Revenues	SWE Revenues	Total Revenues	Phase III Expenditures	Phase IV Expenditures
	Locations	Rate	Revenues	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues					
Apr-24	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	4,618,478	(\$0.00076)	\$ (3,512)	\$ (17,536)	\$ (85)	\$ (17,451)	\$ -	\$ 2,526
May-24	183,091	-\$0.07	\$ (12,961)	10,638	-\$0.07	\$ (723)	16,032	-\$0.02	\$ (340)	5,872,001	(\$0.00076)	\$ (4,465)	\$ (18,490)	\$ (78)	\$ (18,412)	\$ -	\$ 3,006
Jun-24	183,091	-\$0.04	\$ (7,753)	10,638	-\$0.04	\$ (400)	16,032	-\$0.01	\$ (151)	1,198,734	(\$0.00042)	\$ (508)	\$ (8,812)	\$ (55)	\$ (8,757)	\$ -	\$ 7,419
Jul-24	183,091	\$0.00	\$ (861)	10,638	\$0.00	\$ (50)	16,032	\$0.00	\$ -	7,967,071	(\$0.00003)	\$ (225)	\$ (1,136)	\$ (5)	\$ (1,131)	\$ -	\$ 3,960
Aug-24	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	5,918,367	\$0.00002	\$ 134	\$ 134	\$ -	\$ 134	\$ -	\$ 4,808
Sep-24	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,263,709	\$0.00002	\$ 74	\$ 74	\$ -	\$ 74	\$ -	\$ 2,291
Oct-24	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	4,304,848	\$0.00002	\$ 98	\$ 98	\$ (1)	\$ 98	\$ -	\$ 3,737
Nov-24	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,736,104	\$0.00002	\$ 85	\$ 85	\$ (1)	\$ 85	\$ -	\$ 4,354
Dec-24	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,706,006	\$0.00002	\$ 84	\$ 84	\$ (1)	\$ 85	\$ -	\$ 574
Jan-25	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,876,627	\$0.00002	\$ 88	\$ 88	\$ (1)	\$ 89	\$ -	\$ 6,131
Feb-25	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,377,741	\$0.00002	\$ 77	\$ 77	\$ (0)	\$ 77	\$ -	\$ 8,548
Mar-25	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	-1,003,327	\$0.00002	\$ (23)	\$ (23)	\$ 0	\$ (23)	\$ -	\$ 3,464
Total	2,197,092		\$ (34,537)	127,656		\$ (1,897)	192,384		\$ (831)	46,836,359		\$ (8,093)	\$ (45,357)	\$ (226)	\$ (45,132)	\$ -	\$ 50,817